Aleutians East Borough
Assembly Meeting

Workshop: Joint Workshop With AEBSD 12:00PM

Meeting: Thursday, November 12, 2026– 2:00 p.m.

ROLL CALL & ESTABLISHMENT OF QUORUM

ADOPTION OF AGENDA

Agenda

Assembly Meeting

(packet available on website www.aleutianseast.org)

Date: Thursday, November 12, 2026
Time: Workshop12:00PM MEETING: 2:00 P.M.

Location: By videoconference in each designated community location below:

King Cove AEB Office	Sand Point AEB Office
Cold Bay City Office	Akutan City Office
Nelson Lagoon Corp.	Anchorage AEB Office, 3380 C
Street False Pass City Office	

All communities will be provided with conference calling information for the designated location in your community. Public comments on agenda items will take place after the adoption of the agenda. The meeting will also be broadcast on KSDP Public Radio.

WORKSHOP

False Pass School Joint Work Session with the Aleutians East Borough School District
- **12:00 PM**

ASSEMBLY MEETING AGENDA

1. Roll Call & Establishment of Quorum

2. Adoption of the Agenda

3. Public Comments on Agenda Items

4. Conflict of Interest

5. Minutes
   - October 08, 2026 Assembly Regular Meeting Minutes
   - October 16, 2026 Assembly Special Meeting Minutes

6. Financial Reports
   - Finance Director's Report
   - September 2026 Financials

7. Investment Report
   - APCM September 2026 Investment Report

8. Consent Agenda
   - **Resolution 27-31,** relating to the disposal, surplus, obsolete, or unneeded supplies in Cold Bay, AK
   - **Resolution 27-35,** supporting the full funding ($20,636,306) for the State of Alaska Harbor Facility Grant Program in FY2028 State Capital Budget
   - **Resolution 27-36,** in support of raising the maximum available Alaska Department of Transportation Facility Grant to $7,500,000 for eligible projects on an annual basis
   - **Resolution 27-39,** authorizing the Mayor to negotiate and execute Contract Amendment No. 1 between the Aleutians East Borough and Hickey & Associates for lobbying/consulting services

9. Public Hearings

10. Ordinances

11. Resolutions
   - **Resolution 27-29,** authorizing the Mayor to negotiate and execute an Environmental Covenant for the Cold Bay Dock
   - **Resolution 27-30,** authorizing the Mayor to negotiate and execute a Memorandum of Understanding to meet the Cold Bay Dock Covenant Requirements
   - **Resolution 27-32,** authorizing the Mayor to negotiate and execute a Memorandum of Agreement between the City of Saint Paul and the Aleutians East Borough regarding the collection and remittance of taxes on North Region Designated and Central Bering Sea Fishermen's Association (CBSFA) Undesignated Bering Sea Snow Crab, as well as CBSFA owned shares of Bairdi crab, delivered in Akutan during the 2026–2027 BSAI Crab season
   - **Resolution 27-33,** in support of a request for a South Alaska Peninsula Tanner crab fishery disaster determination
   - **Resolution 27-34,** in support of moving the date of the Alaska Board of Fisheries 2028/2029 cycle Alaska Peninsula/Aleutian Islands/Chignik Finfish meeting
   - **Resolution 27-37,** authorizing the Mayor to negotiate and execute a Memorandum of Agreement with the Aleutians East Borough School District for the Pool Manger Position and Aquatic Support in an amount not to exceed $50,000
   - **Resolution 27-38,** authorizing the Mayor to hire a Pool Manager as a Borough Contract Employee
   - **Resolution 27-40,** authorizing the Mayor to negotiate and execute a Memorandum of Understanding with the City of Akutan for expenses related to Akutan Harbor Repairs in an amount not to exceed $76,772.01
   - **Resolution 27-41,** authorizing the Mayor to negotiate and execute a contract with DOWL to design and support bidding and construction for a back-up generator and new lights at the Cold Bay Terminal and additional electrical work at the Cold Bay Clinic in an amount not to exceed $120,313

- **Resolution 27-42,** authorizing the Mayor to allocate $480,137 as matching/cost-share funds for the Renew Schools America Grant

12. Old Business

13. New Business
    - Donation Requests

14. Reports and Updates

15. Assembly/Mayor Comments

16. Public Comments

17. Next Meeting Date
    - December 10, 2026

18. Adjournment

***All materials pertaining to this meeting are available on the Aleutians East Borough website.**

COMMUNITY ROLL CALL & PUBLIC COMMENT ON AGENDA ITEMS

CONFLICT OF INTEREST

MINUTES

Aleutians East Borough
Regular Assembly Meeting Minutes

Assembly Mayor Alvin D. Osterback called the Aleutians East Borough Regular Assembly Meeting to order by videoconference in each community on October 08, 2026, at 2:00 PM.

Roll Call for Elected Officials

Mayor Alvin D. Osterback	Present
Brenda Wilson	Absent
Chris Babcock	Present
Glen Gardner Jr.	PresentOctober
Jim Smith Sr.	Present
Josephine Shangin	Excused
Paul Gronholdt	Present
Warren Wilson	Absent

Advisory

Samantha McNeley	Excused
Tom Hoblet	Present

A quorum was present.

Staff Present
Anne Bailey, Administrator
Glennora Dushkin, Executive Assistant
Ernie Weiss, Natural Resources Director
Charlotte Levy, Fishery Analyst
Jacki Brandell, Finance Director
Seward Brandell, Accounting Clerk
Beverly Ann Rosete, Borough Clerk

Others Present
Lorie Pierce
Kurt Uttecht

Adoption of the Agenda

MOTION Chris made a motion to adopt the Agenda
SECOND Glen seconded the motion.

Hearing no objections, the agenda will stand as presented.

Community Roll Call and Public Comments on Agenda Items

The communities of False Pass, King Cove, Nelson Lagoon, Sand Point, and the Anchorage office were participating by videoconference. The meeting was also broadcast on KSDP radio.

Conflict of Interest

Mayor Osterback asked for any potential conflict of interest to be discussed. There were no conflicts on this agenda.

Minutes

- September 10, 2026, Regular Assembly Minutes

MOTION Glen made a motion to accept the September 10, 2026, Regular Assembly Meeting Minutes.
SECOND Chris seconded the motion.
Hearing no objections, the minutes will stand as written.

Financial Reports

- Finance Director's Report
  Finance Director Brandell reported that the annual audit fieldwork was completed remotely because the auditors were unable to travel to the Borough office as scheduled. Despite the change, the process went smoothly, with no major issues requiring in-person discussions. A Microsoft Teams meeting was held to review the Borough's procedures, policies, and operations. All requested documents were provided on schedule, and the transition to electronic recordkeeping made it easier to retrieve and upload supporting documentation. Only two items remain to be submitted: investment pricing information, inputs, and credit ratings, and the subsequent general ledger and trial balance. The Finance Director also reported that September's routine financial tasks have been completed, except for pending receivables data. Work has begun on the first-quarter financial reports, with no significant issues anticipated.

  Paul asked when the DEED grant program is expected to be closed out.

  Finance Director Brandell noted that additional amendments to the original DEED grant were signed in August, providing additional funding that has yet to be expended. There is also another agreement with DEED related to the school's major maintenance program. Both grants remain active, and neither has been officially closed out.

- August 2026 Financials

MOTION Glen made a motion to approve the August 2026 Financials
SECOND Chris seconded the motion.
DISCUSSION

Administrator Bailey presented the August 2026 financial statements, noting that the Borough was approximately 16.6% into the fiscal year. Raw fish tax revenue for August totaled approximately $349,000, representing 65.4% of the previous five-year average and 72.4% of the ten-year average. Although collections were below historical averages, they remained ahead of budget projections. Investment interest revenue continued to perform well, generating favorable returns in support of the Borough's cash management goals. On the expenditure side, no significant concerns were identified. Some expenses exceeded the expected spending percentage due to advance payments, such as insurance premiums. Overall, the Borough's financial position remained on track, with no major concerns reported.

ROLL CALL Yeas: Chris, Jim, Paul, Glen Advisory: Tom
MOTION CARRIED Nays: None.

Investment Report

- August 2026 Investment Report

Public Hearings

- **Ordinance 27-01** –authorizing the Mayor to negotiate and execute the Assignment, Assumption and Consent of the Outfall Tidelands Lease for the City of False Pass to Assume the Tidelands Lease between the Aleutians East Borough and Ikatan Bay Investments, LLC

MOTION Chris moved to approve Ordinance 27-01.
SECOND Jim seconded the motion.
DISCUSSION

Administrator Bailey explained that Ordinances 27-01, 27-02, and 27-03 authorize the Mayor to negotiate and execute Assignment, Assumption, and Consent Agreements for three tidelands leases as part of the transfer of the False Pass Harbor to the City of False Pass. Ordinance 27-01 pertains to the outfall tidelands lease with Ikatan Bay Investments, LLC; Ordinance 27-02 pertains to the dock tidelands lease with Ikatan Bay Investments, LLC; and Ordinance 27-03 pertains to the dock tidelands lease with Silver Bay Seafoods. These agreements are necessary for the City of False Pass to assume the existing tidelands leases upon transfer of the harbor. The agreements will be executed when the harbor transfer takes place. Following the explanation, the public hearing was opened.

ROLL CALL Yeas: Glen, Paul, Jim, Chris Advisory: Tom
MOTION CARRIED Nays: None.

- **Ordinance 27-02 –**authorizing the Mayor to negotiate and execute the Assignment, Assumption and Consent of the Dock Tidelands Lease for the City of False Pass to Assume the Tidelands Lease between the Aleutians East Borough and Ikatan Bay Investments, LLC

MOTION Glen moved to approve Ordinance 27-02.
SECOND Chris seconded the motion.
DISCUSSION

Administrator Bailey read the title of Ordinance 27-02.

ROLL CALL Yeas: Jim, Chris, Glen, Paul; Advisory: Tom
MOTION CARRIED Nays: None.

Ordinance 27-03 –authorizing the Mayor to negotiate and execute the Assignment, Assumption and Consent of the Dock Tidelands Lease for the City of False Pass to Assume the Tidelands Lease between the Aleutians East Borough and Silver Bay Seafoods

MOTION Chris moved to approve Ordinance 27-03.
SECOND Glen seconded the motion.
DISCUSSION

Administrator Bailey read the title of Ordinance 27-03.

Paul raised concerns about a possible lease arrangement between Silver Bay Seafoods and New Peter Pan in King Cove and questioned whether the ordinance would have any connection to or impact on those arrangements.

Administrator Bailey responded that this is just in relation to the dock that's located within the harbor.

ROLL CALL Yeas: Paul, Glen, Chris, Jim Advisory: Tom
MOTION CARRIED Nays: None.

Resolutions

- **Resolution 27-21**, approving the projects and initiatives defined on the Borough Strategic Plan

MOTION Glen moved to approve Resolution 27-21.
SECOND Chris seconded the motion.
DISCUSSION

Administrator Bailey reported that a strategic planning session was held on March 11, 2026. Although the strategic plan should have been presented to the Assembly for approval shortly after the session, it was inadvertently overlooked. With the Borough already in the second quarter of the current plan, the document was brought forward for formal approval as a housekeeping item. The plan includes a Vision Navigation Chart developed following the March planning session.

Tom asked about a funding application submitted on August 31, 2026, and requested clarification on what the funding was intended for.

Administrator Bailey clarified that the funding request was related to preparing a Department of Education and Early Development (DEED) application for either a major renovation or new construction of the False Pass School. The Assembly had previously approved hiring DOWL to begin the DEED application process. However, three major concepts still require input from both the School Board and the Borough Assembly. Additional meetings will be scheduled to further discuss the project and determine the next steps.

Paul asked whether all the items listed in the Strategic Plan were included in the resolution for approval or only certain items. He also asked whether the items were prioritized over the other.

Administrator Bailey clarified that all items listed in the Strategic Plan were discussed and approved during the March 2026 planning session and are considered priorities. However, projects are addressed as time and resources allow, alongside other ongoing Borough projects. She emphasized that the Strategic Plan is a living document that evolves as projects progress, are completed, or priorities change. The second-quarter update presented at the previous meeting reflected these changes. She explained that the current resolution was simply to formalize approval of the original March 2026 Strategic Plan, which had been inadvertently overlooked.

ROLL CALL Yeas: Chris, Jim, Paul, Glen Advisory: Tom
MOTION CARRIED Nays: None.

- **Resolution 27-22,** assigning the Borough's obligations under the Lessor Estoppel and Agreement with the United States of America, acting by and through the Secretary of Commerce, National Oceanic and Atmospheric Administration, National Marine Fisheries Services, Financial Services Division to the City of False Pass and authorizing the Mayor to complete the necessary steps for the assignment

MOTION Chris moved to approve Resolution 27-22.
SECOND Jim seconded the motion.
DISCUSSION

Administrator Bailey explained that the Borough entered into a tidelands lease with Silver Bay Seafoods on January 25, 2019, which was amended on October 12, 2020. The lease has a 35-year term

with an option for an additional 35-year renewal. At the September 10, 2026, Assembly meeting, the Assembly approved Resolution 27-19, authorizing the Mayor to negotiate and execute a Lessor Estoppel and Agreement with the United States of America, which has not yet been fully executed. As the Borough moves forward with transferring the False Pass Harbor to the City of False Pass, its obligations under the agreement will also need to be assigned to the City. Administrator Bailey clarified that Resolution 27-22 seeks advance authorization for the Mayor to complete the necessary steps and execute the assignment once the harbor transfer is finalized.

ROLL CALL Yeas: Glen, Paul, Jim, Chris Advisory: Tom, Samantha
MOTION CARRIED Nays: None.

- **Resolution 27-23,** in Support of Agenda Change Request 12 to Benefit Local Set Net Fishermen and Opposing Agenda Change Requests 6, 7, 8, 9, 10, 11 and 13 that would harm Alaska Peninsula Fishermen and Salmon Conservation Efforts

MOTION Glen made a motion to approve Resolution 27-23.
SECOND Jim seconded the motion.

DISCUSSION

The Natural Resources Director explained that Resolution 27-23 supports Agenda Change Request (ACR) 12, which would benefit Alaska Peninsula setnet fishermen, while opposing ACRs 6, 7, 8, 9, 10, 11, and 13, which could negatively affect local fishermen. ACR 12, submitted by a local fisherman, seeks to allow setnet fishermen to fish in the Southeast District Mainland when the Chignik fishery is open, providing relief following a poor fishing season. He noted that several of the opposing ACRs seek to reinstate proposals voided by the Attorney General in May 2026. ACR 11 would rescind a previously adopted regulation allowing the safe release of unharmed Chinook salmon, while ACR 13 proposes mandatory statewide retention of all Chinook salmon. Of the 13 ACRs, eight directly affect Alaska Peninsula fishermen. The resolution package includes a memorandum, the resolution, and a supporting letter to be submitted to the Board of Fisheries during its work session public comment period.

Jim questioned whether the resolution indicated that the Borough supported all the Agenda Change Requests, noting that most of the proposals would negatively affect Alaska Peninsula fishermen. He requested clarification on the Borough's position, as the resolution appeared to support agenda changes that could be harmful to the region.

The Natural Resources Director clarified that the Borough supports ACR 12, which would provide additional fishing opportunities for local setnet fishermen, but opposes ACRs 6, 7, 8, 9, and 10. He explained that these ACRs, submitted by the Fairbanks Advisory Committee, seek to reinstate proposals previously voided following an ethics complaint and related litigation involving the Board of Fisheries. He emphasized that the Borough does not support reinstating those proposals, as they could negatively affect Alaska Peninsula fishermen.

Paul asked Ernie to clarify ACR 11 and 13 again and make sure everybody's on the same page.

Natural Resources Director Weiss explained that ACR 11 seeks to rescind Proposal 135, which allows fishermen to safely release healthy, unharmed Chinook (king) salmon. He emphasized that the Borough supports the current regulation, which provides an opportunity to release Chinook salmon rather than requiring their retention. ACR 13 proposes establishing a statewide regulation requiring the retention of all Chinook salmon. Director Weiss stated that the Borough opposes both ACRs because maintaining the ability to safely release healthy Chinook salmon is an important conservation measure.

ROLL CALL Yeas: Pail, Jim, Chris, Glen Advisory: Tom
MOTION CARRIED Nays: None.

- **Resolution 27-24,** assigning the Borough's obligations under the Lease, Lessor Estoppel Agreement and Landlord Waiver to the City of False Pass

MOTION Glen moved to approve Resolution 27-24.
SECOND Chris seconded the motion.
DISCUSSION

Administrator Bailey explained that Resolution 27-24 authorizes the assignment of the Borough's obligations under the Lease, Lessor Estoppel Agreement, and Landlord Waiver to the City of False Pass as part of the False Pass Harbor transfer. She noted that the transfer process has been more complex than initially anticipated, requiring several legal agreements and approvals. At its May 18, 2023, meeting, the Assembly approved Resolution 23-60, accepting the assignment and assumption of the Borough's tidelands lease involving Silver Bay Seafoods and authorizing the Mayor to execute the necessary agreements, including the Lessor Estoppel Agreement and Landlord Waiver. These agreements involve AgWest, a lender to Silver Bay Seafoods. Resolution 27-24 provides authorization to transfer the Borough's obligations under these agreements to the City of False Pass once the harbor transfer is finalized. Administrator Bailey emphasized that this is another necessary administrative and legal step in completing the harbor transfer.

ROLL CALL Yeas: Jim, Glen, Paul, Chris Advisory: Tom
MOTION CARRIED Nays: None.

- **Resolution 27-25,** Authorizing the Mayor to Negotiate and Execute Cold Bay Terminal Sublease Amendment #1 between the Aleutians East Borough and Aleutian Airways

MOTION Jim moved to approve Resolution 27-25.
SECOND Glen seconded the motion.
DISCUSSION

Administrator Bailey explained that Resolution 27-25 authorizes the Mayor to negotiate and execute Cold Bay Terminal Sublease Amendment No. 1 between the Aleutians East Borough and Sterling Airways, doing business as Aleutian Airways. The original sublease, executed on April 18, 2023, covered facilities and premises within and adjacent to the Cold Bay Terminal, including the aircraft apron, for the period of May 1, 2023, through June 30, 2026. Since the sublease expired, Aleutian Airways has continued operating under a month-to-month holdover arrangement, subject to the existing sublease terms. The proposed amendment would extend the sublease for one additional year, retroactive to July 1, 2026, through June 30, 2027. It would also update the leased premises outlined

in Exhibit C and the terminal rental rates and fees in Exhibit E. Administrator Bailey clarified that the resolution primarily extends the existing sublease for another year.

Glen asked for clarification on the total square footage of the Cold Bay Terminal building occupied by Aleutian Airways.

Administrator Bailey responded that she did not have the exact square footage readily available but noted that Aleutian Airways is charged $5,512 for its exclusive use of the space. She stated that she would review the sublease documents and follow up with the Assembly by email to provide the requested square footage.

Paul asked whether Aleutian Airways had agreed to all the proposed amendments to the sublease and questioned why the extension was limited to one year rather than two or three years.

Administrator Bailey confirmed that Aleutian Airways had agreed to the proposed amendments and specifically requested a one-year extension. She explained that she had initially proposed a five-year extension, but Aleutian Airways preferred to extend the sublease for one year and revisit the agreement the following year. No specific reason was provided.

ROLL CALL Yeas: Chris, Jim, Paul, Glen Advisory: Tom
MOTION CARRIED Nays: None.

- **Resolution 27-26,** authorizes the Mayor to negotiate and execute a memorandum of agreement between the City of Saint Paul and the Aleutians East Borough for the collection and remittance of taxes on the North Region Designated Bristol Bay Red King Crab (BBRKC) delivered to Akutan during the 2026/2027 BSAI Crab season.

MOTION Glen moved to approve Resolution 27-26.
SECOND Jim seconded the motion.
DISCUSSION

Natural Resources Director Weiss explained that the process for setting the Total Allowable Catch (TAC) for Bristol Bay red king crab, snow crab (opilio), and Bering Sea Tanner crab differed from previous years. Typically, the State waits for the North Pacific Fishery Management Council to act on the Scientific and Statistical Committee's (SSC) recommendations before establishing the TAC. However, with the crab season opening on October 15, the State established the TAC earlier than anticipated, on October 6. Director Weiss noted that the original resolution contained specific dates that were no longer accurate. He recommended revising the language to reflect the actual date the TAC was established.

October 15, 2026, and"

Paul made a motion to amend the third WHEREAS clause of the resolution to read:

"WHEREAS, the BBRKC total allowable catch has been determined by the North Pacific Fishery Management Council Scientific and Statistical Committee and announced by the Alaska Department of Fish & Game on October 6, 2026, for the BBRKC season that opens October 15, 2026, and"

Glen seconded.

ROLL CALL on AMENDMENT Yeas: Chris, Jim, Paul, Glen Advisory: Tom
MOTION CARRIED Nays: None.

The Natural Resources Department explained that the Bering Sea/Aleutian Islands Crab Rationalization Program allows regional landing requirements to be modified through negotiated agreements. Trident Seafoods plans to process BBRKC in Akutan during the 2026/2027 crab season. The Borough has been participating in discussions with crab harvesters, processors, and affected communities to facilitate these arrangements. Legal counsel advised that the Borough does not need to sign the Framework Agreement or Exemption Contract but may participate through an MOA with Saint Paul. A separate resolution concerning North Region Designated Bering Sea snow crab processing in Akutan may be presented to the Assembly at a future meeting.

Mayor Osterback emphasized the importance of reaching an agreement on North Region Designated crab, noting that without an agreement allowing the crab to be processed outside Saint Paul, the crab could remain unharvested, resulting in lost economic opportunities. He expressed appreciation to the Administration for beginning negotiations earlier this year, recalling the challenges faced the previous season when the issue arose only weeks before the fishing season began. He then opened the floor for questions from the Assembly.

Paul asked whether Trident Seafoods plans to process crab in Saint Paul, particularly given the increased Bairdi crab quota. He noted that he had been unable to obtain confirmation of Trident's plans and suggested that the matter be clarified during the upcoming meetings. He also requested written confirmation of whether Trident intends to conduct any crab processing operations in Saint Paul this season.

Natural Resources Director Weiss noted that a recent IntraFish article confirmed Trident Seafoods' plans to process crab in Akutan but did not clarify its processing plans for Saint Paul. Although Trident had previously indicated it would resume operations in Saint Paul, no further confirmation had been provided. He offered to share the article with the Assembly.

Chris expressed concerns about supporting an arrangement that would allow Trident to process crab in Akutan rather than reopening its St. Paul plant. He questioned why the Borough would accommodate Trident when the company could realize significant cost savings and profits while the Borough would receive only a small percentage of the benefits. He noted that Trident had previously indicated in December that the St. Paul plant was ready to operate and acknowledged the logistical challenges of transporting workers. However, he remained uncomfortable voting in favor of an arrangement that he believed would disproportionately benefit Trident and St. Paul compared to the Borough.

The Natural Resources Director disagreed with Chris's assessment, explaining that less than 3% of Bristol Bay red king crab is designated for the North Region, while approximately 97% is designated for the South Region. He noted that both Akutan and Unalaska would receive significant crab deliveries, including Tanner crab, with snow crab processing to be addressed separately. While acknowledging Chris's concerns, he emphasized that Akutan would still benefit from substantial crab processing activity.

Chris requested clarification on the percentage of seafood tax revenue the Borough and the City of Saint Paul would each receive under the proposed agreement.

Natural Resources Director Weiss clarified that less than 3% of the total Bristol Bay red king crab quota is designated for the North Region. Under the proposed agreement, a portion of the seafood tax revenue collected on that North Region Designated crab would be remitted to the City of Saint Paul, while the Borough would retain the tax revenue generated from the remaining crab processed in Akutan. He emphasized that the North Region designation is established under existing regulations.

Chris asked Administrator Bailey to clarify how the seafood tax revenue received by the Borough would be allocated within the budget and what programs or activities it would support. He expressed his preference that the revenue be used to support and protect the region's fisheries.

Administrator Bailey explained that without the proposed agreement, Trident Seafoods would likely not process crab in Akutan, resulting in the loss of processing activity and associated seafood tax revenue to the Borough. She emphasized that approving the agreement would help ensure crab processing remains within the region rather than shifting entirely to Unalaska. In response to Chris's question, she clarified that seafood tax revenues are deposited into the Borough's General Fund and used to support overall Borough operations rather than being designated specifically for fisheries. She noted that the exact revenue expected from the crab fishery was not yet available. The Finance Department would calculate the applicable tax distribution based on processor reports and the terms of the MOA. She further explained that the portion of revenue remitted to Saint Paul would be relatively small compared to the overall seafood tax revenue generated from crab processed in Akutan.

Chris expressed concern about sharing seafood tax revenue with the City of Saint Paul while the Borough continues to support its own communities. Although he acknowledged the necessity of the arrangement, he remained uncomfortable with it and thanked the Administration for the clarification.

Mayor Osterback explained that the Borough first entered into a similar agreement last year to allow North Region Designated crab, normally required to be processed in Saint Paul, to be processed in Akutan. Under the arrangement, the Borough remits its 2% raw fish tax and the City of Akutan remits its 1.5% tax on the designated crab to Saint Paul, totaling 3.5%. He emphasized that without the agreement, the crab could remain unharvested. He further explained that seafood tax revenues are deposited into the Borough's General Fund and help support Borough operations and community assistance programs, including the recently approved $100,000 allocation to each community and additional project funding. Mayor Osterback stressed that the agreement benefits the Borough, its communities, seafood processors, and local fishermen by supporting continued processing activity and strengthening the region's fishing industry.

Paul expressed reservations about the existing arrangement; he stated that he would reluctantly support the proposed agreement. He suggested that future agreements consider combining all crab species into a single arrangement and exploring opportunities to negotiate more favorable terms that would provide greater benefits to the region.

ROLL CALL Yeas: Paul, Jim, Chris, Glen Advisory: Tom
MOTION CARRIED Nays: None.

Old Business

New Business

Reports and Updates

- **Administrator's Report**

  Sand Point School DEED Grant: In late September 2026, UIC completed the substantial completion items and demobilized from the site. DOWL and ECI are in the process of reviewing UIC's work. If the work is determined satisfactory, the Borough will begin the grant close out process.

  Sand Point K-12 School Doors and Locker Replacement DEED Project: The Administration reported that the Borough recently entered into a grant agreement with the State of Alaska Department of Education and Early Development (DEED) for the Sand Point School Doors and Lockers Project. The Borough has been submitting the required project documentation and reimbursement requests to the State. Payment requests one through six have been submitted, and reimbursement is pending. Delays are attributed to staffing shortages and a significant workload at the State level.

  Sand Point Pool: The Administration reported that the Sand Point Pool Project is progressing well, with the application of the gel coat anticipated the following week and filling of the pool expected to begin by the end of the month. Sand Point Marine has also ordered the required ADA-compliant pool lift. Updated photographs of the project's progress were provided to the Assembly.

  School Mechanical Maintenance: The Administration reported that the Borough issued a Request for Proposals (RFP) on September 8 for boiler and miscellaneous mechanical services at the Sand Point School, Borough office, and fourplex. The proposal deadline was extended due to long lead times for replacement boilers. The Borough plans to replace the boilers at the school and office while maintaining the existing systems until the new equipment arrives. Proposals were due that day, and the Administration anticipated reviewing submissions and selecting a contractor for approval at the upcoming October special meeting to move the project forward.

  King Cove Road Update: The Administration provided a brief update on the King Cove Road Project, noting that a litigation update from the Borough's attorneys was still pending and would be provided at a later date. The draft FY 2027–2030 Statewide Transportation Improvement Program (STIP) is currently available for public comment and includes four projects within the Borough: two related to the King Cove–Cold Bay Road, one for the Cold Bay Dock Terminal, and one for the Akutan Harbor Road. Assembly members were encouraged to review the draft STIP and submit comments online.

  Cold Bay Terminal: The Administration reported that the Borough has contracted with Cool Air to perform maintenance and repairs on the boilers, which are currently experiencing operational issues. Cool Air is expected to begin work soon, with the goal of having the boilers repaired and operational by the first week of November.

  The Administration announced that a joint work session between the Borough Assembly and the School Board is scheduled for November 12, 2026, at 12:00 noon, prior to the regular Assembly meeting, to discuss the proposed rehabilitation or new construction of the False Pass School. DOWL Engineering and ECI were hired to develop three conceptual options for the project. Due to the significance of the decision, the Administration determined that input from both the Assembly and School Board was necessary before selecting an option. The work session will provide an opportunity to review the options and gather feedback. The Borough plans to submit a DEED grant application

next year while continuing preliminary design work to improve the project's chances of receiving state funding.

Paul suggested getting an automatic pool cover for the Sand Point Pool.

Chris expressed his appreciation for the rapid progress of the Sand Point Pool Project, noting that the project appeared to be moving ahead faster than anticipated and that this was positive news for the community.

- **Executive Assistant's Report**
  Deeptree, Inc – IT Provider: The Executive Assistant reported that Rebecca from Deeptree completed her scheduled IT support visits to Sand Point and King Cove last month. During her visits, she updated staff access to Laserfiche and moved the system to a secure server, addressing previous security concerns related to its accessibility through an open network. She also completed additional IT-related tasks in both communities. Following her return to Anchorage, staff there received updated Laserfiche access as well, completing the security improvements across the Borough offices.
  Essential Air Service: The Executive Assistant provided an update on the Borough's Essential Air Service (EAS) efforts. She reported that Mayor Osterback, Administrator Bailey, and staff met with the Borough's Washington, D.C. lobbyist, Seb, who received confirmation from USDOT that a recommendation regarding the Borough's second letter submitted in August had been forwarded for further review. Seb also contacted Rob Gilman of McKinley Management, which has an ownership interest in Aleutian Airways. Gilman indicated that the airline is exploring a new navigation system to reduce weather-related flight cancellations. While Aleutian Airways is open to EAS funding, concerns remain about the financial risks if federal funding were later discontinued. Additionally, the City of Unalaska was awarded funding to conduct a regional study on sustainable, affordable, and reliable air service, which aligns with the Borough's earlier efforts to improve air transportation throughout the region.
  Multijurisdictional Hazard Mitigation Plan Update: The Executive Assistant provided an update on the Borough's Hazard Mitigation Plan, noting that Fairweather held a public meeting in September to review the plan and gather public comments. The draft plan was recently distributed to the planning team for final review, with comments due the following day. The plan is expected to be available for a final public review the following week and will be shared through the Borough's website, Facebook page, and email to Assembly members. A resolution to adopt the plan will be presented at the upcoming election certification meeting on October 19. She also encouraged continued public participation through the hazard mitigation survey, which remains available for a limited time.

- **Natural Resources Department Director's Report**
  Alaska Board of Fisheries: The Natural Resources Director reported that the Lower Cook Inlet Board of Fisheries proposals have been published. He thanked the Assembly for passing Resolution 27-23 and noted that the Borough will participate in the Board of Fisheries work session on October 28–29, particularly due to several Agenda Change Requests (ACRs) affecting the region. He also reported that the Board Process Management and Research Committee met on September 25 and will meet again on October 21 to discuss board procedures with guidance from the Department of Law. Public comments are due October 18. Additionally, the Joint Protocol Committee meeting is scheduled for October 16, with written comments due October 9 through the North Pacific Fishery Management Council's website.

North Pacific Fishery Management Council: The Natural Resources Director reported that the North Pacific Fishery Management Council meeting was beginning that day. He attended the Ecosystem Committee meetings on Monday and Tuesday and noted that the Scientific and Statistical Committee (SSC) had been meeting, while the Advisory Panel (AP) meetings were still underway. He also reported that fishery specifications were provided earlier than usual following the SSC meeting and that nominations remained open for positions on both the Advisory Panel and the SSC.

BSAI Crab: The Natural Resources Director presented a chart showing that the overall biomass of Bering Sea and Aleutian Islands crab in 2026 was at its highest level in more than 10 years. He noted increases in Bristol Bay red king crab, Tanner crab, and particularly Tanner–snow crab hybrids, while snow crab was the only category showing a decline. The chart was presented at the Fall Crab Science Symposium following the Crab Plan Team meeting.

2023/2024 Bering Sea Snow Crab Fishery Disaster: The Natural Resources Director reported that the Borough is expected to receive fishery disaster funding for the 2023–2024 Bering Sea snow crab fishery. He noted that the allocation percentage is slightly higher than the previous distribution, although it may take some time before the funds become available due to additional processing requirements.

Mayor Osterback asked whether a directed fishery would be established for Tanner–snow crab hybrids.

The Natural Resources Director explained that Tanner–snow crab hybrids are becoming an increasingly significant component of the crab population and remain a topic of discussion among fishery managers. While there is currently no directed fishery for hybrids, fishermen are permitted to retain them during the snow crab fishery, subject to size and retention limits. Discussions are ongoing regarding their future management.

Chris asked what the quota is this year for the Bristol Bay red crab.

The Natural Resources Director reported an increase in the Bristol Bay red king crab harvest allocation compared to the previous year. He noted that the allocation increased from 2.68 million to approximately 3.41 million pounds. He also mentioned hearing reports that fishermen may receive favorable crab prices this season, although pricing has not yet been confirmed.

Tom asked what steps would be necessary to shift a portion of the Pacific cod (P-cod) allocation from the B season back to the A season in the Western Gulf of Alaska.

Charlotte responded that shifting Pacific cod quota from the B season to the A season in the Western Gulf of Alaska would likely be difficult. She explained that seasonal allocations are based on biomass estimates from stock assessments and surveys. Additionally, A-season cod consists of a mixture of Gulf of Alaska and Bering Sea stocks, while B-season cod is primarily associated with the Gulf. Given these factors, she anticipated limited support for reallocating quota to the A season. She noted that Pacific cod management is currently undergoing significant changes and that stakeholders could provide testimony on the issue.

- **Fishery Analyst's Report**
  AFSC Cod Tagging Project: Fishery Analyst Levy reported continued progress on the Pacific cod tagging project, with at least two research papers expected to result from the work. Co-PI Kim Rand received a $148,000 NPRB Flex Grant to further analyze the 2025 tagging data, including temperature, depth, and genetic information. Charlotte will serve as a co-investigator, providing guidance without receiving additional funding. The team also shared its tagging and movement data with Dr. Chang, who is developing a new spatial stock assessment model to improve Pacific cod management. Charlotte emphasized the importance of this research in supporting ongoing changes to cod management. She also recognized fishermen Ben Lay, Kylie, and Carleen Hoblet for advocating for timely management action during the Scientific and Statistical Committee (SSC) meeting and noted that they planned to provide testimony before the North Pacific Fishery Management Council.
  Unimak Acoustic Telemetry Project: Charlotte reported continued progress on the Acoustic Project, noting that the team is working on two proposals and has made significant advancements in data analysis, with promising results. She also announced that an abstract had been submitted for presentation at the Alaska Marine Science Symposium (AMSS) in January to share the project's findings.
  Salmon Tagging Pilot: Charlotte reported ongoing analysis of the salmon tagging data, focusing on improving the model used to track salmon migration pathways. These improvements could provide more detailed information about salmon movements through specific areas, including the southwestern Alaska Peninsula. She is also working with fishermen and statistical experts to develop a method for measuring the conservation impacts of the adaptive management program. The goal is to better demonstrate fishermen's conservation efforts by estimating chum salmon abundance, the number of chum salmon avoided, and the amount of sockeye harvest forgone to support the program. She emphasized the importance of quantifying these impacts to demonstrate the program's effectiveness and support its continuation.

  Charlotte reported attending the Board of Fisheries Process Committee meeting and is preparing public comments for the upcoming Joint Protocol Committee (JPC) meeting, while also assisting local fishermen with their comments. She emphasized the importance of representing the region's small, locally based trawl fleet and its role in the regional fishing industry. In preparation for the JPC meeting, an internal fleet survey was conducted to document salmon excluder use, existing avoidance measures, and the challenges of using excluders on smaller vessels. The information was provided to Council staff for consideration. Charlotte also reported continued coordination with Core Data to resolve electronic logbook (eLog) issues and ensure accurate data submission for catch accounting and enforcement compliance. Additionally, she met with the new Gulf trawl Electronic Monitoring (EM) Incentive Plan Agreement (IPA) manager to discuss potentially expanding the Borough's hotspot monitoring program throughout the Gulf of Alaska, with the possibility of transferring future program management responsibilities to the IPA.

  Mayor Osterback added that one thing he noticed in some of the national fisheries is that other areas, because of the problems they're having, whether it's bycatch, fish movement, or other fisheries issues, are starting to do the same thing that you've basically put together for the fisheries out here. They're using real-time reporting and planning to help their fisheries. He thinks Fishery Analyst Levy is kind of at the forefront of this, and he was happy to see it starting to take shape in some of the East Coast fisheries. That was really good.

Jim asked for clarification regarding the chart displayed on the left.

Charlotte explained that the chart illustrated the migration pathway of a single chum salmon tagged and released near Andronica during the June 10 test fishery. The fish was later caught by a Bristol Bay drift gillnet fisherman near the Nushagak River, 18 days after its release. The red line represented the original migration pathway generated by the standard model, while the blue line showed an improved pathway using higher-resolution data. She clarified that the plotted points represented estimated daily locations of the same fish, demonstrating how improvements to the model could provide more accurate information about salmon migration patterns.

Assembly/ Mayor's Comments
Paul thanked those who took the time to give him a tour of the water creek during his visit to Cold Bay.

Mayor Osterback expressed his satisfaction with the progress being made on the Sand Point Pool Project.

Public Comments

Next Meeting Date
October 16, 2026 Special Assembly Meeting
November 12, 2026 Regular Assembly Meeting

Adjournment
Glen made a motion to adjourn. Meeting adjourned 3:36 PM___

ATTEST

_____ _____
Alvin D. Osterback, Mayor Beverly Rosete, Clerk

Aleutians East Borough
Special Assembly Meeting Minutes

Assembly Mayor Alvin D. Osterback called the Aleutians East Borough Special Assembly Meeting to order by videoconference in each community on October 16, 2026, at 11:10 AM.

Roll Call for Elected Officials

Mayor Alvin D. Osterback	Present
Brenda Wilson	Present
Chris Babcock	Present
Glen Gardner Jr.	Present
Jim Smith Sr.	Absent
Josephine Shangin	Excused
Paul Gronholdt	Excused
Warren Wilson	Present

Advisory

Samantha McNeley	Present
Tom Hoblet	Present

A quorum was present.

Staff Present
Anne Bailey, Administrator
Jacki Brandell, Finance Director
Seward Brandell, Accounting Clerk
Beverly Ann Rosete, Borough Clerk

Others Present
Harlen Newman

Adoption of the Agenda
MOTION Glen made a motion to adopt the Agenda
SECOND Chris seconded the motion.

Hearing no objections, the agenda will stand as presented.

Community Roll Call and Public Comments on Agenda Items

The communities of Akutan, False Pass, King Cove, Nelson Lagoon, Sand Point, and the Anchorage office were participating by videoconference. The meeting was also broadcast on KSDP radio.

Conflict of Interest

Mayor Osterback asked for any potential conflict of interest to be discussed. There were no conflicts on this agenda.

Certification of the October 6, 2026 Regular Election Results

MOTION Brenda moved to approve the October 6, 2026 Regular Election Results
SECOND Chris seconded the motion.
DISCUSSION

The Borough Clerk reported that the October 6, 2026 Regular Election went smoothly. The Canvass Committee met after receiving the election materials to review and count absentee, by-mail, special needs, and questioned ballots. A total of 19 absentee ballots, 28 by-mail ballots, 1 special needs ballot, and 3 questioned ballots were received. The three questioned ballots were not counted. The election results were Alvin D. Osterback for Mayor; Harlen E. Newman for Assembly Seat A; Josephine Shangin for Assembly Seat F; Hillary Smith for School Board Seat C; and Melanie Hoblet for School

Board Seat D. The Clerk also presented the Canvass Committee Report and voter turnout percentages by community, noting that the elected officials' terms would begin on the first Monday following certification of the election.

Mayor Osterback thanked Warren Wilson for all his years of service to Aleutians East Borough.

ROLL CALL Yeas: Glen, Brenda, Warren, Chris Advisory: Samantha, Tom
MOTION CARRIED Nays: None.

Swearing in Newly Elected Officials

- AEB Mayor Alvin Osterback
- Assembly Seat A – Harlen E Newman

Resolutions

- **Resolution 27-27,** Adopting the 2027 Aleutians East Borough Multi-Jurisdictional Hazard Mitigation Plan Update

MOTION Brenda moved to approve Resolution 27-27.
SECOND Glen seconded the motion.
DISCUSSION

Administrator Bailey reported that the Aleutians East Borough partnered with the Aleutian Pribilof Islands Association (APIA), through funding from the Alaska Native Tribal Health Consortium's NOAA Community Regional Resilience Challenge project, to update the Borough's Hazard Mitigation Plan (HMP). Fairweather Science, LLC was contracted to prepare the 2027 update, which covers 14 jurisdictions throughout the region. The plan identifies hazards and mitigation strategies to strengthen community resilience and maintain eligibility for FEMA Hazard Mitigation Assistance programs. Resolution 27-27 would authorize the Assembly to adopt the updated plan. Following adoption by all 14 jurisdictions, the plan will be submitted to State and Federal agencies for final review and approval. Any changes requested by FEMA will be communicated to the Assembly without requiring re-adoption.

ROLL CALL Yeas: Warren, Brenda, Glen, Chris Advisory: Tom, Samantha
MOTION CARRIED Nays: None.

- **Resolution 27-28,** Authorizing the Mayor to negotiate and execute an agreement with LONG Building Technologies for the Sand Point Boiler and Miscellaneous Mechanical Services, Maintenance, and Repair in an amount not to exceed $350,375

MOTION Brenda moved to approve Resolution 27-28.
SECOND Chris seconded the motion.
DISCUSSION

Administrator Bailey reported that the Borough issued a Request for Proposals (RFP) on September 8, 2026, for boiler maintenance, repairs, and replacements at the Sand Point School, Borough Office, and 4-Plex. Following two deadline extensions to accommodate contractor inquiries, two proposals were received by October 8, 2026. After reviewing the submissions, the selection committee recommended LONG Building Technologies for the work at a cost of $350,375. The project includes

annual maintenance and repairs, procurement of replacement boilers in late 2026, and installation in spring 2027. If approved, the project will be funded through the Borough's Deferred Maintenance account (21-502-8025).

Chris asked which Borough account would be used to fund the $350,375 boiler project.

Administrator Bailey responded that the project will be funded through the Borough's Deferred Maintenance account (21-502-8025).

ROLL CALL Yeas: Glen, Chris, Warren, Brenda Advisory: Samantha, Tom
MOTION CARRIED Nays: None.

Adjournment
Glen made a motion to adjourn, seconded by Brenda. Meeting adjourned at 11:12 AM

ATTEST

_____ _____
Alvin D. Osterback, Mayor Beverly Rosete, Clerk

FINANCIAL REPORT

To: Honorable Mayor Osterback and Borough Assembly
From: Jacki Brandell, Finance Director
Re: Report to the Assembly
Date: November 12, 2026

Audit –Only the subsequent trial balance and general ledger detail remain to be provided, which is requested after the financial statements are presented.

I have had follow up meetings with BDO to discuss:

- Investment Reconciliation Inquiry
- Additional Journal Entry Samples
- Draft Report Questions
- Updated Confirmation Requests
- Accounts Receivable Inquiry
- Pass Through Tax Collections

Any required documentation from the discussions above had been provided. As of now, BDO does not see anything out of the ordinary with the preparation of the financial statements and anticipate an issue date in late December/early January.

CashVest- We met with the team at CashVest for the quarterly update. Our scorecard has increased by 3 points, bringing the total score to 90. This was due to additional cash allocated to fixed income within our investment accounts. I would attribute this to our cash management plan and a few other factors such as new year appropriations, project reimbursements, and the timing of the fiscal revenues collected.

DEED- Since this project spanned multiple fiscal years and there have multiple awards and amendments, I have worked on a full reconciliation of the project funds. Here is a brief summary of the funding sources since 2020, which amounts to $10,455,410.82.

Source	Funds	Financials	Remaining
Original DEED Award GR-23-016	$ 1,929,575.00	Fund 20 Dept. 703	$ -
Award GR-25-012 Amendment No. 2	$ 2,497,832.00	Fund 20 Dept. 703	$ -
Award GR-27-005 Amendment No. 3	$ 219,588.00	Fund 20 Dept. 703	$ 219,588.00
Additional DEED Award Gr-27-022	$ 383,986.00	Fund 20 Dept. 705	$ 18,285.15
Resolution 24-11 & Resolution 25-36	$ 2,708,991.00	Operating Transfers	$ 128,085.65
Permanent Fund Appropriations	$ 2,715,438.82	Fund 21 Dept 513	$ 428,753.92

To summarize, the grant funds and required match has a balance of $365,958.80 remaining before we start expending the remaining Borough appropriated funds.

Routine tasks- All of the quarter ending reports for payroll and the grants have been reconciled and submitted with no issues. Month end entries for October are complete with the exception of the receivable data.

Please let me know if you have any questions.

jbrandell@aeboro.org 907-274-7579

ALEUTIANS EAST BOROUGH
REVENUES WITH COMPARISON TO BUDGET
FOR THE 3 MONTHS ENDING SEPTEMBER 30, 2026

GENERAL FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
	REVENUES					
10-000-4000	AEB RAW FISH TAX	261,162.79	1,190,874.69	1,700,000.00	509,125.31	70.1
10-000-4010	STATE SHARED RAW FISH TAX	1,225,866.49	1,225,866.49	1,300,000.00	74,133.51	94.3
10-000-4020	STATE SHARED FISHFMA2	.00	.00	70,000.00	70,000.00	.0
10-000-4030	STATE SHARED FISHFMA3	.00	.00	1,000.00	1,000.00	.0
10-000-4100	INTEREST REVENUE	81,635.58	259,899.53	500,000.00	240,100.47	52.0
10-000-4150	UNREALIZED GAINS/LOSS	(34,638.33)	(45,489.85)	.00	45,489.85	.0
10-000-4200	ANC OFFICE LEASE	6,226.23	18,556.61	.00	(18,556.61)	.0
10-000-4350	STATE REVENUE OTHER	.00	.00	300,000.00	300,000.00	.0
10-000-4400	USFWS LANDS	.00	.00	15,000.00	15,000.00	.0
10-000-4450	PLO-95 PAYMNT IN LIEU OF TAXES	.00	.00	700,000.00	700,000.00	.0
10-000-4900	OTHER REVENUE	.00	12,022.00	57,150.00	45,128.00	21.0
10-000-4999	OPERATING TRANSFER IN	.00	1,874,071.00	.00	(1,874,071.00)	.0
	TOTAL REVENUES	1,540,252.76	4,535,800.47	4,643,150.00	107,349.53	97.7
	TOTAL FUND REVENUE	1,540,252.76	4,535,800.47	4,643,150.00	107,349.53	97.7

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 3 MONTHS ENDING SEPTEMBER 30, 2026

GENERAL FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
10-000-7999	OPERATING TRANSFER OUT	1,816,333.00	2,141,335.00	.00	(2,141,335.00)	.0
	TOTAL DEPARTMENT 000	1,816,333.00	2,141,335.00	.00	(2,141,335.00)	.0
	MAYORS OFFICE					
10-100-6000	SALARIES	7,504.56	23,693.39	97,560.00	73,866.61	24.3
10-100-6010	FRINGE BENEFITS	108.82	380.87	1,500.00	1,119.13	25.4
10-100-6011	HEALTH INSURANCE	2,060.98	7,213.43	26,115.00	18,901.57	27.6
10-100-6012	RETIREMENT	1,651.00	5,778.50	21,470.00	15,691.50	26.9
10-100-6025	AK LOBBIST	3,500.00	10,500.00	45,000.00	34,500.00	23.3
10-100-6030	FEDERAL LOBBIST	6,300.00	18,900.00	75,600.00	56,700.00	25.0
10-100-6035	DUES AND FEES	.00	.00	2,000.00	2,000.00	.0
10-100-6040	TRAVEL AND PERDIEM	.00	4,376.08	33,000.00	28,623.92	13.3
10-100-6045	SUPPLIES	.00	.00	500.00	500.00	.0
10-100-6060	COMMUNICATIONS	88.47	264.41	1,000.00	735.59	26.4
	TOTAL MAYORS OFFICE	21,213.83	71,106.68	303,745.00	232,638.32	23.4
	ASSEMBLY					
10-125-6000	SALARIES	2,400.00	6,000.00	43,200.00	37,200.00	13.9
10-125-6010	FRINGE BENEFITS	127.80	291.60	2,500.00	2,208.40	11.7
10-125-6011	HEALTH INSURANCE	15,629.11	46,887.33	182,802.00	135,914.67	25.7
10-125-6012	RETIREMENT	198.00	594.00	3,750.00	3,156.00	15.8
10-125-6035	DUES AND FEES	.00	.00	2,800.00	2,800.00	.0
10-125-6040	TRAVEL AND PERDIEM	.00	.00	50,000.00	50,000.00	.0
10-125-6045	SUPPLIES	.00	.00	750.00	750.00	.0
	TOTAL ASSEMBLY	18,354.91	53,772.93	285,802.00	232,029.07	18.8

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 3 MONTHS ENDING SEPTEMBER 30, 2026

GENERAL FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	CLERKS DEPARMENT					
10-150-6000	SALARIES	6,153.30	19,427.19	79,994.00	60,566.81	24.3
10-150-6010	FRINGE BENEFITS	99.02	503.19	2,500.00	1,996.81	20.1
10-150-6011	HEALTH INSURANCE	676.00	2,366.00	8,788.00	6,422.00	26.9
10-150-6012	RETIREMENT	1,676.12	5,866.42	17,600.00	11,733.58	33.3
10-150-6035	DUES AND FEES	32.99	550.95	1,500.00	949.05	36.7
10-150-6040	TRAVEL AND PERDIEM	2,039.30	2,039.30	8,500.00	6,460.70	24.0
10-150-6045	SUPPLIES	286.92	445.00	2,000.00	1,555.00	22.3
10-150-6050	POSTAGE	.00	325.00	500.00	175.00	65.0
10-150-6060	COMMUNICATIONS	793.74	2,313.92	12,000.00	9,686.08	19.3
10-150-6085	ELECTION	397.40	461.90	8,000.00	7,538.10	5.8
10-150-7005	MANAGEMENT FEES	.00	.00	7,550.00	7,550.00	.0
	TOTAL CLERKS DEPARMENT	12,154.79	34,298.87	148,932.00	114,633.13	23.0
	ADMINISTRATION					
10-200-6000	SALARIES	16,323.84	55,739.80	246,933.00	191,193.20	22.6
10-200-6010	FRINGE BENEFITS	318.20	1,113.70	7,500.00	6,386.30	14.9
10-200-6011	HEALTH INSURANCE	4,121.96	14,426.86	52,230.00	37,803.14	27.6
10-200-6012	RETIREMENT	4,234.12	14,819.42	52,464.00	37,644.58	28.3
10-200-6015	CONTRACT LABOR	.00	.00	20,000.00	20,000.00	.0
10-200-6035	DUES AND FEES	31.54	6,191.24	11,000.00	4,808.76	56.3
10-200-6040	TRAVEL AND PERDIEM	1,946.99	1,946.99	14,000.00	12,053.01	13.9
10-200-6045	SUPPLIES	243.89	690.48	2,000.00	1,309.52	34.5
10-200-6050	POSTAGE	.00	24.89	500.00	475.11	5.0
10-200-6060	COMMUNICATIONS	112.74	208.59	2,000.00	1,791.41	10.4
10-200-8090	ANCHORAGE OFFICE	5,900.22	18,555.09	.00	(18,555.09)	.0
	TOTAL ADMINISTRATION	33,233.50	113,717.06	408,627.00	294,909.94	27.8

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 3 MONTHS ENDING SEPTEMBER 30, 2026

GENERAL FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	FINANCE DEPARTMENT					
10-250-6000	SALARIES	8,983.88	32,458.11	144,521.00	112,062.89	22.5
10-250-6001	SALARIES OVERTIME	.00	.00	3,250.00	3,250.00	.0
10-250-6010	FRINGE BENEFITS	201.46	834.56	3,550.00	2,715.44	23.5
10-250-6011	HEALTH INSURANCE	4,121.96	14,426.86	52,230.00	37,803.14	27.6
10-250-6012	RETIREMENT	2,793.00	9,739.35	31,795.00	22,055.65	30.6
10-250-6015	CONTRACT LABOR	5,751.25	12,582.50	35,000.00	22,417.50	36.0
10-250-6035	DUES AND FEES	.00	.00	1,000.00	1,000.00	.0
10-250-6040	TRAVEL AND PERDIEM	.00	.00	12,000.00	12,000.00	.0
10-250-6045	SUPPLIES	65.74	1,033.87	4,500.00	3,466.13	23.0
10-250-6050	POSTAGE	.00	.00	500.00	500.00	.0
10-250-6055	RENTAL/LEASE	868.21	2,604.63	10,428.00	7,823.37	25.0
10-250-6060	COMMUNICATIONS	530.00	1,590.00	6,480.00	4,890.00	24.5
10-250-6095	AUDIT	.00	20,000.00	107,500.00	87,500.00	18.6
10-250-7005	MANAGEMENT FEES	.00	.00	8,572.00	8,572.00	.0
	TOTAL FINANCE DEPARTMENT	23,315.50	95,269.88	421,326.00	326,056.12	22.6
	NATURAL RESOURCE					
10-275-6000	SALARIES	17,522.72	49,320.59	232,383.00	183,062.41	21.2
10-275-6010	FRINGE BENEFITS	254.08	(1,049.94)	5,585.00	6,634.94	(18.8)
10-275-6011	HEALTH INSURANCE	4,121.96	14,426.86	52,230.00	37,803.14	27.6
10-275-6012	RETIREMENT	4,028.68	14,100.39	50,116.00	36,015.61	28.1
10-275-6015	CONTRACT LABOR	.00	.00	60,000.00	60,000.00	.0
10-275-6035	DUES AND FEES	52.97	81.75	1,500.00	1,418.25	5.5
10-275-6040	TRAVEL AND PERDIEM	548.05	2,973.71	11,500.00	8,526.29	25.9
10-275-6045	SUPPLIES	4.25	239.49	1,500.00	1,260.51	16.0
10-275-6060	COMMUNICATIONS	72.49	217.47	1,500.00	1,282.53	14.5
10-275-7030	BOF MEETINGS	.00	.00	20,000.00	20,000.00	.0
10-275-7035	NPFMC MEETINGS	.00	.00	7,000.00	7,000.00	.0
	TOTAL NATURAL RESOURCE	26,605.20	80,310.32	443,314.00	363,003.68	18.1

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 3 MONTHS ENDING SEPTEMBER 30, 2026

GENERAL FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	PUBLIC WORKS DEPARTMENT					
10-300-6000	SALARIES	319.10	319.10	80,000.00	79,680.90	.4
10-300-6010	FRINGE BENEFITS	160.66	577.39	1,838.00	1,260.61	31.4
10-300-6011	HEALTH INSURANCE	.00	.00	26,115.00	26,115.00	.0
10-300-6012	RETIREMENT	.00	.00	16,500.00	16,500.00	.0
10-300-6015	CONTRACT LABOR	1,538.46	5,457.11	7,200.00	1,742.89	75.8
10-300-6035	DUES AND FEES	.00	.00	750.00	750.00	.0
10-300-6040	TRAVEL AND PERDIEM	.00	.00	35,000.00	35,000.00	.0
10-300-6045	SUPPLIES	312.92	3,148.26	7,500.00	4,351.74	42.0
10-300-6060	COMMUNICATIONS	.00	.00	750.00	750.00	.0
10-300-8010	ENGINEERING	7,157.00	14,776.75	75,000.00	60,223.25	19.7
	TOTAL PUBLIC WORKS DEPARTMENT	9,488.14	24,278.61	250,653.00	226,374.39	9.7
	KCAP					
10-325-6045	SUPPLIES	.00	.00	1,000.00	1,000.00	.0
10-325-8020	MAINTENANCE	.00	.00	110,000.00	110,000.00	.0
	TOTAL KCAP	.00	.00	111,000.00	111,000.00	.0
	EDUCATION					
10-350-7065	LOCAL SCHOOL CONTRIBUTION	350,000.00	350,000.00	1,400,000.00	1,050,000.00	25.0
10-350-7070	SCHOOL SCHOLARSHIPS	.00	.00	35,000.00	35,000.00	.0
10-350-7075	STUDENT TRAVEL	.00	.00	20,000.00	20,000.00	.0
	TOTAL EDUCATION	350,000.00	350,000.00	1,455,000.00	1,105,000.00	24.1

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 3 MONTHS ENDING SEPTEMBER 30, 2026

GENERAL FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	GENERAL GOVERNMENT					
10-900-6015	CONTRACT LABOR	.00	.00	50,000.00	50,000.00	.0
10-900-6020	LEGAL	5,834.50	12,241.00	67,500.00	55,259.00	18.1
10-900-6025	ADVERTISING	.00	.00	5,500.00	5,500.00	.0
10-900-6055	RENTAL/LEASE	5,338.10	15,909.63	64,058.00	48,148.37	24.8
10-900-6065	UTILITIES	1,384.33	5,152.22	26,000.00	20,847.78	19.8
10-900-6070	FUEL	.00	4,118.84	60,000.00	55,881.16	6.9
10-900-6075	AEB VEHICLES	205.23	631.25	4,500.00	3,868.75	14.0
10-900-6080	WEB SERVICE	5,098.69	17,744.97	64,000.00	46,255.03	27.7
10-900-6090	PERS EXPENSE	.00	.00	65,600.00	65,600.00	.0
10-900-7005	MANAGEMENT FEES	5,389.55	7,948.59	29,526.00	21,577.41	26.9
10-900-7015	BANK FEES	.00	.00	2,000.00	2,000.00	.0
10-900-7020	INSURANCE	.00	352,578.98	363,818.00	11,239.02	96.9
10-900-7040	REVENUE SHARING NELSON LAGOO	.00	.00	15,789.00	15,789.00	.0
10-900-7045	MISC EXPENSE	759.14	6,918.62	28,000.00	21,081.38	24.7
10-900-7050	DONATIONS	.00	16,000.00	20,000.00	4,000.00	80.0
10-900-7055	CONTRIBUTION TO KSDP	.00	.00	10,000.00	10,000.00	.0
10-900-7060	CONTRIBUTION TO EATS	37,500.00	37,500.00	150,000.00	112,500.00	25.0
10-900-8000	EQUIPMENT	.00	.00	17,500.00	17,500.00	.0
	TOTAL GENERAL GOVERNMENT	61,509.54	476,744.10	1,043,791.00	567,046.90	45.7
	TOTAL FUND EXPENDITURES	2,372,208.41	3,440,833.45	4,872,190.00	1,431,356.55	70.6
	NET REVENUE OVER EXPENDITURES	(831,955.65)	1,094,967.02	(229,040.00)	(1,324,007.02)	478.1

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 3 MONTHS ENDING SEPTEMBER 30, 2026

GRANT PROGRAMS

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	REVENUES					
20-000-4100	INTEREST REVENUE	9,406.47	28,429.72	.00	(28,429.72)	.0
20-000-4600	PRIVATE FUNDED PROJECTS/GRANT	191,968.48	191,968.48	4,457,426.47	4,265,457.99	4.3
20-000-4700	STATE FUNDED GRANT REV	97,273.00	97,273.00	866,032.13	768,759.13	11.2
20-000-4800	FEDERALLY FUNDED GRANT REV	135,992.16	135,992.16	148,128.40	12,136.24	91.8
20-000-4900	OTHER REVENUE	365,701.00	365,701.00	603,574.00	237,873.00	60.6
20-000-4999	OPERATING TRANSFER IN	.00	325,002.00	.00	(325,002.00)	.0
	TOTAL REVENUES	800,341.11	1,144,366.36	6,075,161.00	4,930,794.64	18.8
	TOTAL FUND REVENUE	800,341.11	1,144,366.36	6,075,161.00	4,930,794.64	18.8

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 3 MONTHS ENDING SEPTEMBER 30, 2026

GRANT PROGRAMS

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	TRIDENT CONTRIBUTION AKU AIRPO					
20-601-8050	CAPITAL CONSTRUCTION	.00	.00	313,738.96	313,738.96	.0
	TOTAL TRIDENT CONTRIBUTION AKU	.00	.00	313,738.96	313,738.96	.0
	AKUTAN CITY CONTRIBUTION HARB					
20-602-8050	CAPITAL CONSTRUCTION	.00	.00	259,743.66	259,743.66	.0
	TOTAL AKUTAN CITY CONTRIBUTION	.00	.00	259,743.66	259,743.66	.0
	HOVERCRAFT PROCEEDS AKUTAN					
20-603-8085	TRANSPORTATION	.00	.00	2,500,000.00	2,500,000.00	.0
	TOTAL HOVERCRAFT PROCEEDS AK	.00	.00	2,500,000.00	2,500,000.00	.0
	HOVERCRAFT PROCEEDS KING COV					
20-604-8085	TRANSPORTATION	.00	.00	67,371.63	67,371.63	.0
	TOTAL HOVERCRAFT PROCEEDS KIN	.00	.00	67,371.63	67,371.63	.0
	SAND POINT POOL					
20-605-8050	SAND POINT POOL	.00	61,151.89	1,066,572.22	1,005,420.33	5.7
	TOTAL SAND POINT POOL	.00	61,151.89	1,066,572.22	1,005,420.33	5.7

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 3 MONTHS ENDING SEPTEMBER 30, 2026

GRANT PROGRAMS

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	SAND POINT POOL - RASMUSON					
20-606-8050	SAND POINT POOL RASMUSON FUND	129,568.48	191,968.48	250,000.00	58,031.52	76.8
	TOTAL SAND POINT POOL - RASMUS	129,568.48	191,968.48	250,000.00	58,031.52	76.8
	DCCED KCAP					
20-701-8010	ENGINEERING	.00	.00	75,591.00	75,591.00	.0
20-701-8050	CAPITAL CONSTRUCTION	78,076.00	97,273.00	713,669.12	616,396.12	13.6
	TOTAL DCCED KCAP	78,076.00	97,273.00	789,260.12	691,987.12	12.3
	DCCED AKUTAN HARBOR					
20-702-8050	CAPITAL CONSTRUCTION	.00	.00	76,772.01	76,772.01	.0
	TOTAL DCCED AKUTAN HARBOR	.00	.00	76,772.01	76,772.01	.0
	SDP SCHOOL GR-27-005					
20-703-8050	CONSTRUCTION	.00	.00	321,741.00	321,741.00	.0
20-703-8070	ADMINISTRATIVE	.00	.00	16,087.00	16,087.00	.0
	TOTAL SDP SCHOOL GR-27-005	.00	.00	337,828.00	337,828.00	.0
	SDP SCHOOL GR-27-022					
20-705-8050	CONSTRUCTION	.00	562,617.00	562,617.00	.00	100.0
20-705-8070	ADMINISTRATIVE	.00	.00	28,131.00	28,131.00	.0
	TOTAL SDP SCHOOL GR-27-022	.00	562,617.00	590,748.00	28,131.00	95.2

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 3 MONTHS ENDING SEPTEMBER 30, 2026

GRANT PROGRAMS

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	PSMFC COD TAGGING					
20-802-6000	SALARIES	.00	6,002.16	8,383.60	2,381.44	71.6
20-802-6010	FRINGE BENEFITS	.00	1,967.12	2,639.37	672.25	74.5
20-802-6015	CONTRACT LABOR	.00	10,820.00	8,223.14	(2,596.86)	131.6
20-802-8070	INDIRECT/ADMINISTRATION	.00	796.93	1,103.30	306.37	72.2
	TOTAL PSMFC COD TAGGING	.00	19,586.21	20,349.41	763.20	96.3
	KVC SCHOOL LIGHTING					
20-807-8000	EECBG KVC SCHOOL LIGHTING	.00	69,486.55	74,272.39	4,785.84	93.6
	TOTAL KVC SCHOOL LIGHTING	.00	69,486.55	74,272.39	4,785.84	93.6
	NPRB PROJECT 2503					
20-808-6000	SALARIES	.00	.00	8,000.00	8,000.00	.0
20-808-6015	CONTRACT	.00	42,700.00	36,816.50	(5,883.50)	116.0
20-808-6040	TRAVEL	.00	(46.00)	.00	46.00	.0
20-808-6045	SUPPLIES	.00	.00	1,049.06	1,049.06	.0
20-808-7045	OTHER EXPENSES	.00	.00	2,886.04	2,886.04	.0
20-808-8070	INDIRECT/ADMINISTRATION	4,265.40	4,265.40	4,875.00	609.60	87.5
	TOTAL NPRB PROJECT 2503	4,265.40	46,919.40	53,626.60	6,707.20	87.5
	TOTAL FUND EXPENDITURES	211,909.88	1,049,002.53	6,400,283.00	5,351,280.47	16.4
	NET REVENUE OVER EXPENDITURES	588,431.23	95,363.83	(325,122.00)	(420,485.83)	29.3

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 3 MONTHS ENDING SEPTEMBER 30, 2026

PERM FUND APPROPRIATIONS

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	REVENUES					
21-000-4999	OPERATING TRANSFER IN	2,440,394.00	2,440,394.00	.00	(2,440,394.00)	.0
	TOTAL REVENUES	2,440,394.00	2,440,394.00	.00	(2,440,394.00)	.0
	TOTAL FUND REVENUE	2,440,394.00	2,440,394.00	.00	(2,440,394.00)	.0

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 3 MONTHS ENDING SEPTEMBER 30, 2026

PERM FUND APPROPRIATIONS

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	PROJECT CONTINGENCY					
21-501-8030	PROJECT CONTINGENCY	10,140.00	30,252.00	2,358,746.27	2,328,494.27	1.3
	TOTAL PROJECT CONTINGENCY	10,140.00	30,252.00	2,358,746.27	2,328,494.27	1.3
	DEFERRED MAINTENANCE					
21-502-8025	DEFERRED MAINTENANCE	22,436.50	52,723.25	1,348,556.60	1,295,833.35	3.9
	TOTAL DEFERRED MAINTENANCE	22,436.50	52,723.25	1,348,556.60	1,295,833.35	3.9
	FISHERIES RESEARCH					
21-503-8040	RESEARCH	8,300.00	8,300.00	399,278.27	390,978.27	2.1
	TOTAL FISHERIES RESEARCH	8,300.00	8,300.00	399,278.27	390,978.27	2.1
	MARICULTURE					
21-504-8065	PROJECTS	.00	.00	38,718.89	38,718.89	.0
	TOTAL MARICULTURE	.00	.00	38,718.89	38,718.89	.0
	SDP/AKU FLOATS					
21-505-8050	CAPITAL CONSTRUCTION	.00	13,978.34	1,335,711.10	1,321,732.76	1.1
	TOTAL SDP/AKU FLOATS	.00	13,978.34	1,335,711.10	1,321,732.76	1.1

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 3 MONTHS ENDING SEPTEMBER 30, 2026

PERM FUND APPROPRIATIONS

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	COMMUNITY TRAVEL					
21-507-6040	TRAVEL AND PERDIEM	.00	.00	32,601.72	32,601.72	.0
	TOTAL COMMUNITY TRAVEL	.00	.00	32,601.72	32,601.72	.0
	AKUTAN HARBOR					
21-508-8050	CAPITAL CONSTRUCTION	.00	.00	46,998.99	46,998.99	.0
	TOTAL AKUTAN HARBOR	.00	.00	46,998.99	46,998.99	.0
	COLD BAY CLINIC					
21-509-8045	CONSTRUCTION MANAGEMENT	.00	.00	233,724.08	233,724.08	.0
	TOTAL COLD BAY CLINIC	.00	.00	233,724.08	233,724.08	.0
	COLD BAY DOCK					
21-510-8050	CAPITAL CONSTRUCTION	.00	.00	682,781.73	682,781.73	.0
	TOTAL COLD BAY DOCK	.00	.00	682,781.73	682,781.73	.0
	SDP SCHOOL					
21-513-8050	CAPITAL CONSTRUCTION	3,881.75	155,934.37	678,570.29	522,635.92	23.0
	TOTAL SDP SCHOOL	3,881.75	155,934.37	678,570.29	522,635.92	23.0

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 3 MONTHS ENDING SEPTEMBER 30, 2026

PERM FUND APPROPRIATIONS

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	COMMUNITY BUDGET REQUESTS					
21-599-9000	FY2027 COMMUNITY ASSISTANCE	.00	.00	1,000,000.00	1,000,000.00	.0
21-599-9401	VILLAGE NELSON LAGOON-NLG MUN	.00	.00	35,000.00	35,000.00	.0
	TOTAL COMMUNITY BUDGET REQUE	.00	.00	1,035,000.00	1,035,000.00	.0
	TOTAL FUND EXPENDITURES	44,758.25	261,187.96	8,190,687.94	7,929,499.98	3.2
	NET REVENUE OVER EXPENDITURES	2,395,635.75	2,179,206.04	(8,190,687.94)	(10,369,893.98)	26.6

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 3 MONTHS ENDING SEPTEMBER 30, 2026

ENTERPRISE TERMINAL

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	REVENUES					
22-000-4050	COLD BAY TERMINAL LEASES	22,288.00	66,716.00	278,000.00	211,284.00	24.0
22-000-4060	COLD BAY TERMINAL OTHER	2,909.28	8,466.84	25,000.00	16,533.16	33.9
	TOTAL REVENUES	25,197.28	75,182.84	303,000.00	227,817.16	24.8
	TOTAL FUND REVENUE	25,197.28	75,182.84	303,000.00	227,817.16	24.8

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 3 MONTHS ENDING SEPTEMBER 30, 2026

ENTERPRISE TERMINAL

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	EXPENDITURES					
22-000-6000	SALARIES	4,153.84	13,084.60	55,000.00	41,915.40	23.8
22-000-6010	FRINGE BENEFITS	334.40	1,170.40	5,000.00	3,829.60	23.4
22-000-6015	CONTRACT LABOR	.00	.00	6,000.00	6,000.00	.0
22-000-6045	SUPPLIES	242.33	647.59	6,018.00	5,370.41	10.8
22-000-6060	COMMUNICATIONS	187.78	563.34	2,500.00	1,936.66	22.5
22-000-6065	UTILITIES	10,318.40	20,420.41	95,000.00	74,579.59	21.5
22-000-6070	FUEL	2,520.01	6,084.55	40,000.00	33,915.45	15.2
22-000-6075	GAS	.00	.00	400.00	400.00	.0
22-000-8020	MAINTENANCE	.00	5,174.00	50,000.00	44,826.00	10.4
22-000-8080	LAND	.00	.00	8,203.00	8,203.00	.0
	TOTAL EXPENDITURES	17,756.76	47,144.89	268,121.00	220,976.11	17.6
	TOTAL FUND EXPENDITURES	17,756.76	47,144.89	268,121.00	220,976.11	17.6
	NET REVENUE OVER EXPENDITURES	7,440.52	28,037.95	34,879.00	6,841.05	80.4

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 3 MONTHS ENDING SEPTEMBER 30, 2026

ENTERPRISE HELICOPTER

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	REVENUES					
23-000-4040	HELICOPTER REVENUE	31,434.89	89,469.70	393,490.00	304,020.30	22.7
23-000-4350	HELICOPTER STATE FUNDING	128,246.49	128,246.49	512,985.00	384,738.51	25.0
	TOTAL REVENUES	159,681.38	217,716.19	906,475.00	688,758.81	24.0
	TOTAL FUND REVENUE	159,681.38	217,716.19	906,475.00	688,758.81	24.0

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 3 MONTHS ENDING SEPTEMBER 30, 2026

ENTERPRISE HELICOPTER

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	EXPENDITURES					
23-000-6015	CONTRACT LABOR	85,497.66	256,492.98	1,025,972.00	769,479.02	25.0
23-000-6016	CITY CONTRACT	5,833.33	17,499.99	70,000.00	52,500.01	25.0
23-000-6045	SUPPLIES	.00	492.40	30,000.00	29,507.60	1.6
23-000-6065	UTILITIES	.00	.00	3,500.00	3,500.00	.0
23-000-6070	FUEL	.00	.00	100,000.00	100,000.00	.0
23-000-6075	GAS	.00	568.56	18,000.00	17,431.44	3.2
	TOTAL EXPENDITURES	91,330.99	275,053.93	1,247,472.00	972,418.07	22.1
	TOTAL FUND EXPENDITURES	91,330.99	275,053.93	1,247,472.00	972,418.07	22.1
	NET REVENUE OVER EXPENDITURES	68,350.39	(57,337.74)	(340,997.00)	(283,659.26)	(16.8)

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 3 MONTHS ENDING SEPTEMBER 30, 2026

BOND CONSTRUCTION

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	REVENUES					
24-000-4100	INTEREST REVENUE	2,518.28	4,813.18	.00	(4,813.18)	.0
24-000-4150	UNREALIZED GAINS/LOSS	(3,263.23)	(3,467.10)	.00	3,467.10	.0
	TOTAL REVENUES	(744.95)	1,346.08	.00	(1,346.08)	.0
	TOTAL FUND REVENUE	(744.95)	1,346.08	.00	(1,346.08)	.0

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 3 MONTHS ENDING SEPTEMBER 30, 2026

BOND CONSTRUCTION

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	AKUTAN AIRPORT BOND FUNDS					
24-401-8050	CAPITAL CONSTRUCTION	.00	.00	196,326.32	196,326.32	.0
	TOTAL AKUTAN AIRPORT BOND FUND	.00	.00	196,326.32	196,326.32	.0
	GENERAL GOVERNMENT					
24-900-7005	MANAGEMENT FEES	114.14	171.12	3,668.00	3,496.88	4.7
	TOTAL GENERAL GOVERNMENT	114.14	171.12	3,668.00	3,496.88	4.7
	TOTAL FUND EXPENDITURES	114.14	171.12	199,994.32	199,823.20	.1
	NET REVENUE OVER EXPENDITURES	(859.09)	1,174.96	(199,994.32)	(201,169.28)	.6

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 3 MONTHS ENDING SEPTEMBER 30, 2026

BOND FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	REVENUES					
30-000-4300	STATE BOND REBATE SCHOOL	.00	.00	727,404.00	727,404.00	.0
30-000-4325	STATE BOND REBATE HARBOR	.00	.00	310,774.00	310,774.00	.0
	TOTAL REVENUES	.00	.00	1,038,178.00	1,038,178.00	.0
	TOTAL FUND REVENUE	.00	.00	1,038,178.00	1,038,178.00	.0

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 3 MONTHS ENDING SEPTEMBER 30, 2026

BOND FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	GENERAL GOVERNMENT					
30-900-6100	BOND INTEREST PAYMENT	.00	.00	281,852.00	281,852.00	.0
30-900-6200	BOND PRINCIPAL PAYMENT	.00	.00	2,220,000.00	2,220,000.00	.0
	TOTAL GENERAL GOVERNMENT	.00	.00	2,501,852.00	2,501,852.00	.0
	TOTAL FUND EXPENDITURES	.00	.00	2,501,852.00	2,501,852.00	.0
	NET REVENUE OVER EXPENDITURES	.00	.00	(1,463,674.00)	(1,463,674.00)	.0

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 3 MONTHS ENDING SEPTEMBER 30, 2026

PERMANENT FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	REVENUES					
40-000-4100	INTEREST REVENUE	574,913.30	1,599,606.89	.00	(1,599,606.89)	.0
40-000-4150	UNREALIZED GAINS/LOSS	(1,694,859.22)	(2,229,608.82)	.00	2,229,608.82	.0
	TOTAL REVENUES	(1,119,945.92)	(630,001.93)	.00	630,001.93	.0
	TOTAL FUND REVENUE	(1,119,945.92)	(630,001.93)	.00	630,001.93	.0

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 3 MONTHS ENDING SEPTEMBER 30, 2026

PERMANENT FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
40-000-7999	OPERATING TRANSFER OUT	624,061.00	624,061.00	.00	(624,061.00)	.0
40-000-9999	OPERATING TRANSFER TO	.00	1,874,071.00	.00	(1,874,071.00)	.0
	TOTAL DEPARTMENT 000	624,061.00	2,498,132.00	.00	(2,498,132.00)	.0
	GENERAL GOVERNMENT					
40-900-7005	MANAGEMENT FEES	14,948.98	22,531.68	82,665.00	60,133.32	27.3
	TOTAL GENERAL GOVERNMENT	14,948.98	22,531.68	82,665.00	60,133.32	27.3
	TOTAL FUND EXPENDITURES	639,009.98	2,520,663.68	82,665.00	(2,437,998.68)	3049.3
	NET REVENUE OVER EXPENDITURES	(1,758,955.90)	(3,150,665.61)	(82,665.00)	3,068,000.61	(3811.

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 3 MONTHS ENDING SEPTEMBER 30, 2026

MAINTENANCE RESERVE FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	REVENUES					
41-000-4100	INTEREST REVENUE	1,501.29	3,895.06	.00	(3,895.06)	.0
	TOTAL REVENUES	1,501.29	3,895.06	.00	(3,895.06)	.0
	TOTAL FUND REVENUE	1,501.29	3,895.06	.00	(3,895.06)	.0

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 3 MONTHS ENDING SEPTEMBER 30, 2026

MAINTENANCE RESERVE FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	GENERAL GOVERNMENT					
41-900-8020	MAINTENANCE	.00	.00	150,000.00	150,000.00	.0
	TOTAL GENERAL GOVERNMENT	.00	.00	150,000.00	150,000.00	.0
	TOTAL FUND EXPENDITURES	.00	.00	150,000.00	150,000.00	.0
	NET REVENUE OVER EXPENDITURES	1,501.29	3,895.06	(150,000.00)	(153,895.06)	2.6

INVESTMENT REPORT



AEB 2010 SERIES B BOND/AKUTAN
Investment Report

September 2026

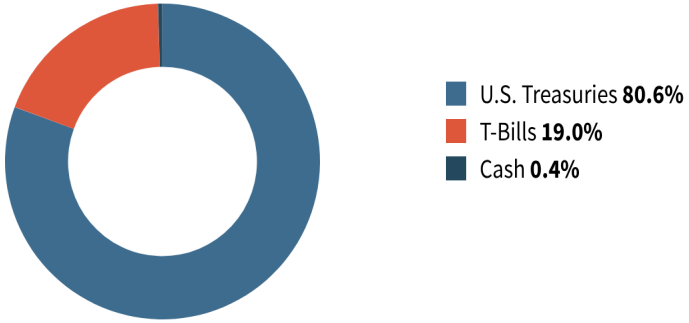
AEB 2010 SERIES B BOND/AKUTAN | SEPTEMBER 2026

Portfolio Overview

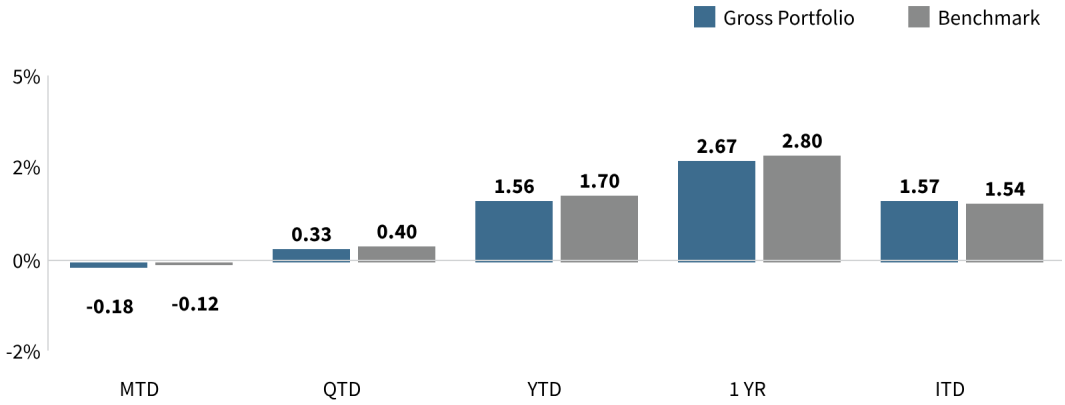
BEGINNING VALUE + ACCRUED	$419,741
TRANSFERS IN/ OUT	-$17
REALIZED GAINS	-$207
CHANGE IN MARKET VALUE	-$1,902
INTEREST INCOME	$1,364
ENDING VALUE + ACCRUED	$418,978

APCM

Portfolio Composition



Investment Performance



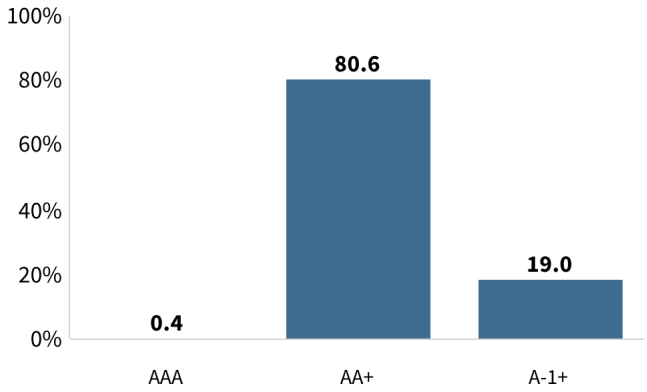
Performance is annualized for periods greater than one year. Inception to date performance begins September 01, 2011.

Past performance is not indicative of future results.

Performance is compared to the portfolio's long-term strategic benchmark. Total account performance includes all assets and cash held in the account. Periods of elevated cash resulting from client-directed liquidity needs may affect performance relative to the benchmark.

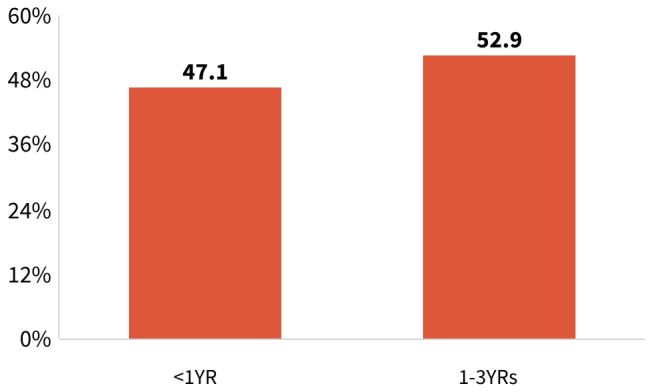
Risk Management

Credit Rating Exposure



Source: Clearwater Composite Rating

Duration Exposure (Years)



Sector Exposure

	%MV
U.S. Treasuries	80.60%
T-Bills	18.95%
Cash	0.44%

Top 10 Issuer Concentration

	%MV
USA	99.56%
Federated Hermes, Inc.	0.44%

This a list of the Top 10 Issuer Concentration, but these are not the only issuer concentrations. A full list is available upon request.

APCM

MARKET VALUE
$415,750

BOOK VALUE
$419,845

UNREALIZED GAIN/LOSS
-$4,095

YIELD TO MATURITY
4.52%

COUPON RATE
3.16%

DURATION
1.18

WAL
1.46

MOODY'S RATING
Aa1

Disclosures

S&P 500 Total Return Index
The S&P 500® Index is the Standard & Poor's Composite Index and is widely regarded as a single gauge of large cap U.S. equities. It is market cap weighted and includes 500 leading companies, capturing approximately 80% coverage of available market capitalization.

S&P MidCap 400 Total Return Index
The S&P MidCap 400 Index, more commonly known as the S&P 400, is a stock market index from S&P Dow Jones Indices. The index serves as a barometer for the U.S. mid-cap equities sector and is the most widely followed mid-cap index.

S&P Small Cap 600 Total Return Index
The S&P SmallCap 600® seeks to measure the small-cap segment of the U.S. equity market. The index is designed to track companies that meet specific inclusion criteria to ensure that they are liquid and financially viable.

MSCI EAFE Net Total Return USD Index
The MSCI EAFE Index (Europe, Australasia, Far East) is a free float-adjusted market capitalization-weighted index that is designed to measure the equity market performance of developed markets, excluding the United States and Canada. The MSCI EAFE Index consists of the following 21 developed market countries: Australia, Austria, Belgium, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland and the United Kingdom.

MSCI Emerging Net Total Return USD Index
The MSCI Emerging Markets Index is a free float-adjusted market capitalization-weighted index that is designed to measure equity market performance of emerging markets. The MSCI Emerging Markets Index consists of the following 26 emerging market country indices: Argentina, Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Russia, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

STOXX Global Broad Infrastructure Index Net Return USD
The STOXX Global Broad Infrastructure Index is derived from the STOXX. Developed and Emerging Markets Total Market Index (TMI) and offers a diversified representation of companies that generate more than 50% of their revenue from selected infrastructure sectors. STOXX partnered with Revere Data, which defines 17 subsectors for the infrastructure industry. These 17 subsectors are rolled into five supersectors - Communications, Energy, Government Outsourcing/Social, Transportation and Utilities.

S&P USA REIT USD Total Return Index
The S&P United States REIT Index defines and measures the investable universe of publicly traded real estate investment trusts domiciled in the United States.

Bloomberg Commodity Index Total Return
The Bloomberg Commodity Index provides broad-based exposure to commodities, and no single commodity or commodity sector dominates the index. Rather than being driven by micro-economic events affecting one commodity market or sector, the diversified commodity exposure of the index potentially reduces volatility in comparison with non-diversified commodity investments.

Wilshire Liquid Alternative Total Return Index
The Wilshire Liquid Alternative Index℠ measures the collective performance of the five Wilshire Liquid Alternative strategies that make up the Wilshire Liquid Alternative Universe. Created in 2014, with a set of time series of data beginning on December 31, 1999, the Wilshire Liquid Alternative Index (WLIQA) is designed to provide a broad measure of the liquid alternative market by combining the performance of the Wilshire Liquid Alternative Equity Hedge Index (WLIQAEH), Wilshire Liquid Alternative Global Macro Index (WLIQAGM), Wilshire Liquid Alternative Relative Value Index (WLIQARV), Wilshire Liquid Alternative Multi-Strategy Index (WLIQAMS), and Wilshire Liquid Alternative Event Driven Index (WLIQAED).

Bloomberg US Agg Total Return Value Unhedged USD
The Bloomberg U.S. Aggregate Index measures the performance of investment grade, U.S. dollar-denominated, fixed-rate taxable bond market, including Treasuries, government-related and corporate securities, MBS (agency fixed-rate and hybrid ARM pass-throughs), ABS, and CMBS. It rolls up into other flagship indices, such as the multi-currency Global Aggregate Index and the U.S. Universal Index, which includes high yield and emerging markets debt.

Bloomberg VLI: High Yield Total Return Index Value Unhedged USD
The Bloomberg VLI: High Yield Total Return Index is a component of the US Corp High Yield Index that is designed to track a more liquid component of the USD-denominated, high yield, fixed-rate corporate bond market.

Bloomberg GLA xUSD Float Adj RIC Capped Index TR Index Value Hedged USD
The Bloomberg Barclays Global Aggregate ex-USD Float-Adjusted RIC Capped Index is a customized subset of the Global Aggregate Index that meets the same diversification guidelines that a fund must pass to qualify as a regulated investment company (RIC). This multi-currency benchmark includes fixed-rate treasury, government-related, corporate and securitized bonds from developed and emerging markets issuers while excluding USD denominated debt. The Global Aggregate ex-USD Float Adjusted RIC Capped Index is largely comprised of two major regional aggregate components: the Pan-European Aggregate and the Asian-Pacific Aggregate Index.

FTSE 3 Month Treas Bill Local Currency
The FTSE 3 Month US T Bill Index Series is intended to track the daily performance of 3 month US Treasury bills. The indices are designed to operate as a reference rate for a series of funds.

Disclosures

Bloomberg Muni 1-15 Year Blend (1-17) Total Return Index Value
The Bloomberg Municipal 1-15 Year Index measures the performance of USD-denominated long-term, tax-exempt bond market with maturities of 1-15 years, including state and local general obligation bonds, revenue bonds, insured bonds, and prerefunded bonds.

Bloomberg Intermediate US Govt/Credit TR Index Value Unhedged
The Bloomberg U.S. Government Intermediate Index measures the performance of the U.S. Treasury and U.S. agency debentures with maturities of 1-10 years. It is a component of the U.S. Government/Credit Index and the U.S. Aggregate Index.

Bloomberg 1-5 Yr Gov/Credit Total Return Index Value Unhedge
The Bloomberg US 1-5 year Government/Credit Float-Adjusted Bond Index is a float-adjusted version of the US 1-5 year Government/Credit Index, which tracks the market for investment grade, US dollar-denominated, fixed-rate treasuries, government-related and corporate securities.

FTSE High Dividend Yield Total Return Index
The FTSE High Dividend Yield Index is designed to represent the performance of companies with relatively high forecast dividend yields

WisdomTree U.S. MidCap Dividend Index Total Return
The WisdomTree U.S. MidCap Dividend Index is a fundamentally weighted index that measures the performance of the mid-capitalization segment of the US dividend-paying market. The Index is comprised of the companies that compose the top 75% of the market capitalization of the WisdomTree U.S. Dividend Index after the 300 largest companies have been removed. The index is dividend weighted annually to reflect the proportionate share of the aggregate cash dividends each component company is projected to pay in the coming year, based on the most recently declared dividend per share.

WisdomTree U.S. SmallCap Dividend Index Total Return
The WisdomTree U.S. SmallCap Dividend Index is a fundamentally weighted index measuring the performance of the small-capitalization segment of the US dividend-paying market. The Index is comprised of the companies that compose the bottom 25% of the market capitalization of the WisdomTree U.S. Dividend Index after the 300 largest companies have been removed. The index is dividend weighted annually to reflect the proportionate share of the aggregate cash dividends each component company is projected to pay in the coming year, based on the most recently declared dividend per share.

Bloomberg U.S. Long Government/Credit Unhedged USD
The Bloomberg U.S. Government Credit Long Index measures the performance of the non-securitized component of the U.S. Aggregate Index with maturities of 10 years and greater, including Treasuries, government-related issues, and corporates. It is a subset of the U.S. Aggregate Index.

Bloomberg Intermediate US Govt/Credit TR Index Value Unhedged
The Bloomberg U.S. Government Credit Intermediate Index measures the performance of the non-securitized component of the U.S. Aggregate Index with maturities of 1-10 years, including Treasuries, government-related issues, and corporates. It is a subset of the U.S. Aggregate Index.

Bloomberg Municipal Bond 5 Year (4-6) Total Return Index Unhedged USD
An index designed to measure the performance of tax-exempt U.S. investment grade municipal bonds with remaining maturities between four and six years. Index returns assume reinvestment of distributions, but do not reflect any applicable sales charges or management fees.

MSCI ACWI IMI Net Total Return USD Index
The MSCI ACWI Investable Market Index (IMI) captures large, mid and small cap representation across 23 Developed Markets (DM) and 24 Emerging Markets (EM) countries. The MSCI AXWI IMI includes the following 23 developed market countries : Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, United Kingdom, and United States. The MSCI AXWI IMI includes the following 24 emerging market countries: : Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

Bloomberg 1-3 Yr Gov Total Return Index Value Unhedged USD
The Bloomberg U.S. Government/Credit 1-3 Year Index is an unmanaged index considered representative of performance of short-term U.S. corporate bonds and U.S. government bonds with maturities from one to three years.

Bloomberg 1-5 Yr Gov TR Index
Bloomberg Barclays Municipal 1-5 Yr TR USD includes all medium and larger issues of U.S. government, investment-grade corporate, and investment-grade international dollar-denominated bonds that have maturities of between 1 and 5 years and are publicly issued.

ICE BofA US 3-Month Treasury Bill Index
The ICE BofA 3 Month U.S. Treasury Index measures the performance of a single issue of outstanding treasury bill which matures closest to, but not beyond, three months from the rebalancing date. The issue is purchased at the beginning of the month and held for a full month; at the end of the month that issue is sold and rolled into a newly selected issue.

Bloomberg US Treasury TIPS 0-5 Years Total Return Index Unhedged USD
Bloomberg US Treasury Inflation-Protected Securities (TIPS) 0-5 Year Index is a market value-weighted index that measures the performance of inflation-protected securities issued by the US Treasury that have a remaining average life between 0 and 5 years.

Bloomberg U.S. Treasury Bellwethers: 1 Yr
The Bloomberg U.S. Treasury Bellwethers 1 Yr. Index is an unmanaged index representing the on-the-run (most recently auctioned) U.S. Treasury bond with 1 years' maturity.



AEB OPERATING RESERVE FUND
Investment Report

September 2026

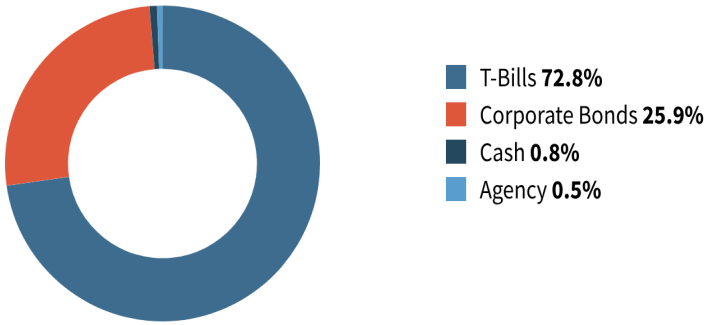
AEB OPERATING RESERVE FUND | SEPTEMBER 2026

Portfolio Overview

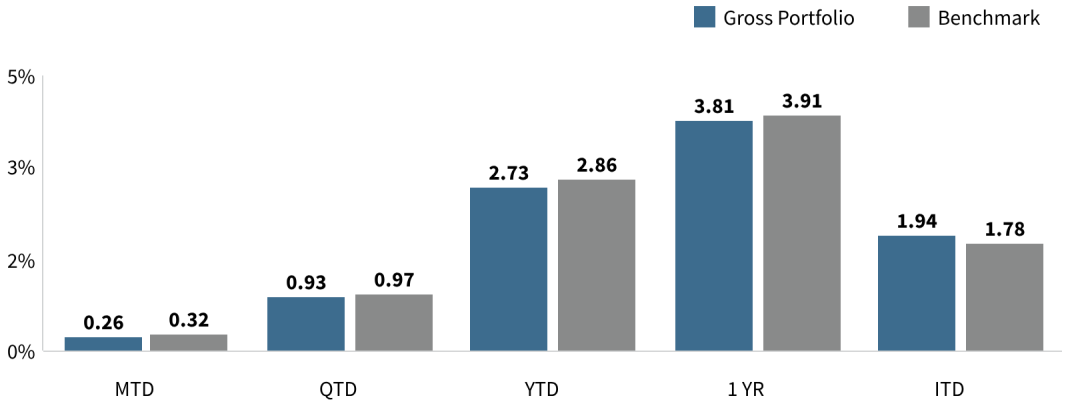
BEGINNING VALUE + ACCRUED	$10,924,554
TRANSFERS IN/ OUT	-$522
REALIZED GAINS	$0
CHANGE IN MARKET VALUE	-$6,700
INTEREST INCOME	$34,873
ENDING VALUE + ACCRUED	$10,952,205

APCM

Portfolio Composition



Investment Performance



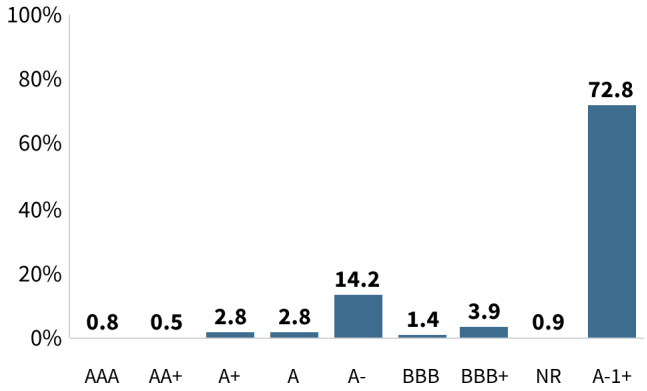
Performance is annualized for periods greater than one year. Inception to date performance begins August 01, 2001.

Past performance is not indicative of future results.

Performance is compared to the portfolio's long-term strategic benchmark. Total account performance includes all assets and cash held in the account. Periods of elevated cash resulting from client-directed liquidity needs may affect performance relative to the benchmark.

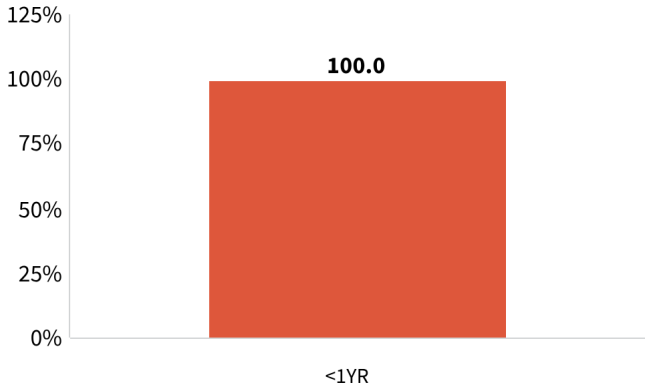
Risk Management

Credit Rating Exposure



Source: Clearwater Composite Rating

Duration Exposure (Years)



Sector Exposure

	%MV
T-Bills	72.76%
Corporate Bonds	25.91%
Cash	0.79%
Agency	0.55%

Top 10 Issuer Concentration

	%MV
USA	72.76%
JPMorgan Chase & Co.	1.39%
Citigroup Inc.	1.39%
The Goldman Sachs Group, Inc.	1.39%
American Water Works Company, Inc.	1.38%
American Express Company	1.38%
Vivmark Residential	1.37%
Autodesk, Inc.	1.37%
Enterprise Products Partners L.P.	1.37%
BP p.l.c.	1.37%

This a list of the Top 10 Issuer Concentration, but these are not the only issuer concentrations. A full list is available upon request.

APCM

MARKET VALUE
$10,929,102

BOOK VALUE
$10,940,303

UNREALIZED GAIN/LOSS
-$11,201

YIELD TO MATURITY
4.15%

COUPON RATE
0.81%

DURATION
0.28

WAL
0.29

MOODY'S RATING
Aa3

Disclosures

S&P 500 Total Return Index
The S&P 500® Index is the Standard & Poor's Composite Index and is widely regarded as a single gauge of large cap U.S. equities. It is market cap weighted and includes 500 leading companies, capturing approximately 80% coverage of available market capitalization.

S&P MidCap 400 Total Return Index
The S&P MidCap 400 Index, more commonly known as the S&P 400, is a stock market index from S&P Dow Jones Indices. The index serves as a barometer for the U.S. mid-cap equities sector and is the most widely followed mid-cap index.

S&P Small Cap 600 Total Return Index
The S&P SmallCap 600® seeks to measure the small-cap segment of the U.S. equity market. The index is designed to track companies that meet specific inclusion criteria to ensure that they are liquid and financially viable.

MSCI EAFE Net Total Return USD Index
The MSCI EAFE Index (Europe, Australasia, Far East) is a free float-adjusted market capitalization-weighted index that is designed to measure the equity market performance of developed markets, excluding the United States and Canada. The MSCI EAFE Index consists of the following 21 developed market countries: Australia, Austria, Belgium, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland and the United Kingdom.

MSCI Emerging Net Total Return USD Index
The MSCI Emerging Markets Index is a free float-adjusted market capitalization-weighted index that is designed to measure equity market performance of emerging markets. The MSCI Emerging Markets Index consists of the following 26 emerging market country indices: Argentina, Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Russia, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

STOXX Global Broad Infrastructure Index Net Return USD
The STOXX Global Broad Infrastructure Index is derived from the STOXX. Developed and Emerging Markets Total Market Index (TMI) and offers a diversified representation of companies that generate more than 50% of their revenue from selected infrastructure sectors. STOXX partnered with Revere Data, which defines 17 subsectors for the infrastructure industry. These 17 subsectors are rolled into five supersectors - Communications, Energy, Government Outsourcing/Social, Transportation and Utilities.

S&P USA REIT USD Total Return Index
The S&P United States REIT Index defines and measures the investable universe of publicly traded real estate investment trusts domiciled in the United States.

Bloomberg Commodity Index Total Return
The Bloomberg Commodity Index provides broad-based exposure to commodities, and no single commodity or commodity sector dominates the index. Rather than being driven by micro-economic events affecting one commodity market or sector, the diversified commodity exposure of the index potentially reduces volatility in comparison with non-diversified commodity investments.

Wilshire Liquid Alternative Total Return Index
The Wilshire Liquid Alternative Index℠ measures the collective performance of the five Wilshire Liquid Alternative strategies that make up the Wilshire Liquid Alternative Universe. Created in 2014, with a set of time series of data beginning on December 31, 1999, the Wilshire Liquid Alternative Index (WLIQA) is designed to provide a broad measure of the liquid alternative market by combining the performance of the Wilshire Liquid Alternative Equity Hedge Index (WLIQAEH), Wilshire Liquid Alternative Global Macro Index (WLIQAGM), Wilshire Liquid Alternative Relative Value Index (WLIQARV), Wilshire Liquid Alternative Multi-Strategy Index (WLIQAMS), and Wilshire Liquid Alternative Event Driven Index (WLIQAED).

Bloomberg US Agg Total Return Value Unhedged USD
The Bloomberg U.S. Aggregate Index measures the performance of investment grade, U.S. dollar-denominated, fixed-rate taxable bond market, including Treasuries, government-related and corporate securities, MBS (agency fixed-rate and hybrid ARM pass-throughs), ABS, and CMBS. It rolls up into other flagship indices, such as the multi-currency Global Aggregate Index and the U.S. Universal Index, which includes high yield and emerging markets debt.

Bloomberg VLI: High Yield Total Return Index Value Unhedged USD
The Bloomberg VLI: High Yield Total Return Index is a component of the US Corp High Yield Index that is designed to track a more liquid component of the USD-denominated, high yield, fixed-rate corporate bond market.

Bloomberg GLA xUSD Float Adj RIC Capped Index TR Index Value Hedged USD
The Bloomberg Barclays Global Aggregate ex-USD Float-Adjusted RIC Capped Index is a customized subset of the Global Aggregate Index that meets the same diversification guidelines that a fund must pass to qualify as a regulated investment company (RIC). This multi-currency benchmark includes fixed-rate treasury, government-related, corporate and securitized bonds from developed and emerging markets issuers while excluding USD denominated debt. The Global Aggregate ex-USD Float Adjusted RIC Capped Index is largely comprised of two major regional aggregate components: the Pan-European Aggregate and the Asian-Pacific Aggregate Index.

FTSE 3 Month Treas Bill Local Currency
The FTSE 3 Month US T Bill Index Series is intended to track the daily performance of 3 month US Treasury bills. The indices are designed to operate as a reference rate for a series of funds.

Disclosures

Bloomberg Muni 1-15 Year Blend (1-17) Total Return Index Value
The Bloomberg Municipal 1-15 Year Index measures the performance of USD-denominated long-term, tax-exempt bond market with maturities of 1-15 years, including state and local general obligation bonds, revenue bonds, insured bonds, and prerefunded bonds.

Bloomberg Intermediate US Govt/Credit TR Index Value Unhedged
The Bloomberg U.S. Government Intermediate Index measures the performance of the U.S. Treasury and U.S. agency debentures with maturities of 1-10 years. It is a component of the U.S. Government/Credit Index and the U.S. Aggregate Index.

Bloomberg 1-5 Yr Gov/Credit Total Return Index Value Unhedge
The Bloomberg US 1-5 year Government/Credit Float-Adjusted Bond Index is a float-adjusted version of the US 1-5 year Government/Credit Index, which tracks the market for investment grade, US dollar-denominated, fixed-rate treasuries, government-related and corporate securities.

FTSE High Dividend Yield Total Return Index
The FTSE High Dividend Yield Index is designed to represent the performance of companies with relatively high forecast dividend yields

WisdomTree U.S. MidCap Dividend Index Total Return
The WisdomTree U.S. MidCap Dividend Index is a fundamentally weighted index that measures the performance of the mid-capitalization segment of the US dividend-paying market. The Index is comprised of the companies that compose the top 75% of the market capitalization of the WisdomTree U.S. Dividend Index after the 300 largest companies have been removed. The index is dividend weighted annually to reflect the proportionate share of the aggregate cash dividends each component company is projected to pay in the coming year, based on the most recently declared dividend per share.

WisdomTree U.S. SmallCap Dividend Index Total Return
The WisdomTree U.S. SmallCap Dividend Index is a fundamentally weighted index measuring the performance of the small-capitalization segment of the US dividend-paying market. The Index is comprised of the companies that compose the bottom 25% of the market capitalization of the WisdomTree U.S. Dividend Index after the 300 largest companies have been removed. The index is dividend weighted annually to reflect the proportionate share of the aggregate cash dividends each component company is projected to pay in the coming year, based on the most recently declared dividend per share.

Bloomberg U.S. Long Government/Credit Unhedged USD
The Bloomberg U.S. Government Credit Long Index measures the performance of the non-securitized component of the U.S. Aggregate Index with maturities of 10 years and greater, including Treasuries, government-related issues, and corporates. It is a subset of the U.S. Aggregate Index.

Bloomberg Intermediate US Govt/Credit TR Index Value Unhedged
The Bloomberg U.S. Government Credit Intermediate Index measures the performance of the non-securitized component of the U.S. Aggregate Index with maturities of 1-10 years, including Treasuries, government-related issues, and corporates. It is a subset of the U.S. Aggregate Index.

Bloomberg Municipal Bond 5 Year (4-6) Total Return Index Unhedged USD
An index designed to measure the performance of tax-exempt U.S. investment grade municipal bonds with remaining maturities between four and six years. Index returns assume reinvestment of distributions, but do not reflect any applicable sales charges or management fees.

MSCI ACWI IMI Net Total Return USD Index
The MSCI ACWI Investable Market Index (IMI) captures large, mid and small cap representation across 23 Developed Markets (DM) and 24 Emerging Markets (EM) countries. The MSCI AXWI IMI includes the following 23 developed market countries : Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, United Kingdom, and United States. The MSCI AXWI IMI includes the following 24 emerging market countries: : Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

Bloomberg 1-3 Yr Gov Total Return Index Value Unhedged USD
The Bloomberg U.S. Government/Credit 1-3 Year Index is an unmanaged index considered representative of performance of short-term U.S. corporate bonds and U.S. government bonds with maturities from one to three years.

Bloomberg 1-5 Yr Gov TR Index
Bloomberg Barclays Municipal 1-5 Yr TR USD includes all medium and larger issues of U.S. government, investment-grade corporate, and investment-grade international dollar-denominated bonds that have maturities of between 1 and 5 years and are publicly issued.

ICE BofA US 3-Month Treasury Bill Index
The ICE BofA 3 Month U.S. Treasury Index measures the performance of a single issue of outstanding treasury bill which matures closest to, but not beyond, three months from the rebalancing date. The issue is purchased at the beginning of the month and held for a full month; at the end of the month that issue is sold and rolled into a newly selected issue.

Bloomberg US Treasury TIPS 0-5 Years Total Return Index Unhedged USD
Bloomberg US Treasury Inflation-Protected Securities (TIPS) 0-5 Year Index is a market value-weighted index that measures the performance of inflation-protected securities issued by the US Treasury that have a remaining average life between 0 and 5 years.

Bloomberg U.S. Treasury Bellwethers: 1 Yr
The Bloomberg U.S. Treasury Bellwethers 1 Yr. Index is an unmanaged index representing the on-the-run (most recently auctioned) U.S. Treasury bond with 1 years' maturity.



ALEUTIANS EAST BOR. PERM FUND
Investment Report

September 2026

Portfolio Overview

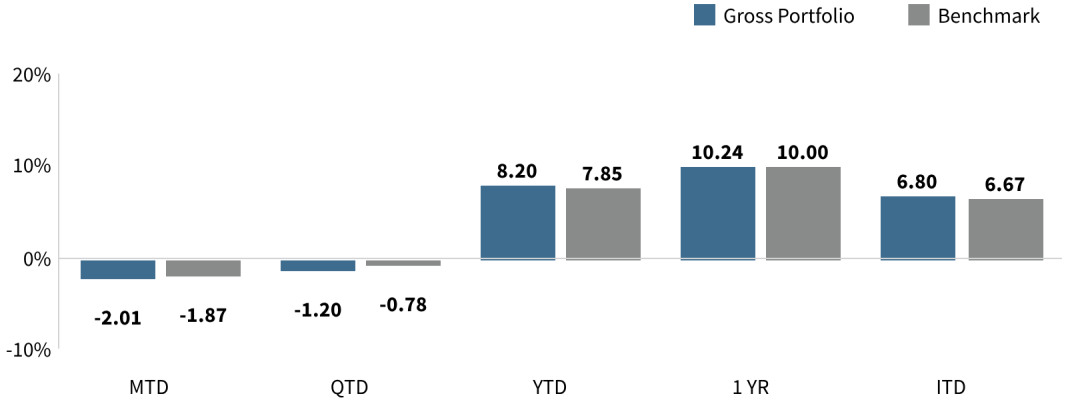
BEGINNING VALUE + ACCRUED	$56,418,739
TRANSFERS IN/ OUT	-$1,875,290
REALIZED GAINS/ LOSSES	$438,913
CHANGE IN MARKET VALUE	-$1,702,910
INTEREST INCOME	$53,701
DIVIDEND INCOME	$95,779
ENDING VALUE + ACCRUED	$53,428,934

Portfolio Composition



- U.S. Large Cap Equity **23.0%**
- U.S. Fixed Income **16.6%**
- Alternative Beta **13.1%**
- U.S. Mid Cap Equity **9.7%**
- Infrastructure **4.9%**
- Emerging Market Equity **4.9%**
- Developed International Equity **4.9%**
- U.S. Small Cap Equity **4.9%**
- U.S. High Yield Fixed Income **4.8%**
- Commodities **3.1%**
- International Fixed Income **2.9%**
- REITs **2.6%**
- Cash **2.6%**
- TIPS **2.0%**

Investment Performance



Performance is annualized for periods greater than one year. Inception to date performance begins August 01, 1993.

Past performance is not indicative of future results.

Performance is compared to the portfolio's long-term strategic benchmark. Total account performance includes all assets and cash held in the account. Periods of elevated cash resulting from client-directed liquidity needs may affect performance relative to the benchmark.

Portfolio Summary and Target

APCM

	MARKET VALUE ($)	ASSETS (%)	TARGET (%)	RANGE
RISK CONTROL				
U.S. Fixed Income	8,845,908	16.6%	18%	8% to 28%
TIPS	1,042,514	2.0%	2%	0% to 10%
International Fixed Income	1,564,636	2.9%	5%	0% to 10%
Cash	1,364,279	2.6%	2%	0% to 10%
Risk Control Total	**12,817,336**	**24.0%**		
RISK ASSET				
U.S. High Yield Fixed Income	2,566,409	4.8%	5%	0% to 10%
U.S. Large Cap Equity	12,290,024	23.0%	22%	12% to 32%
U.S. Mid Cap Equity	5,161,439	9.7%	10%	5% to 15%
U.S. Small Cap Equity	2,619,740	4.9%	5%	0% to 10%
Developed International Equity	2,622,806	4.9%	6%	0% to 12%
Emerging Market Equity	2,640,027	4.9%	4%	0% to 8%
Risk Asset Total	**27,900,444**	**52.2%**		
ALTERNATIVES				
REITs	1,393,285	2.6%	3%	0% to 6%
Alternative Beta	7,018,734	13.1%	10%	0% to 15%
Infrastructure	2,644,708	4.9%	5%	0% to 10%
Commodities	1,654,426	3.1%	3%	0% to 6%
Alternatives Total	**12,711,153**	**23.8%**		
TOTAL PORTFOLIO	**53,428,934**	**100.0%**		

We urge you compare the account statement we provide with the account statement you receive from your custodian. We cannot guarantee the accuracy of this information for tax purposes. Please verify all information from trade confirmations.

Past performance is not indicative of future results.

Disclosures

S&P 500 Total Return Index
The S&P 500® Index is the Standard & Poor's Composite Index and is widely regarded as a single gauge of large cap U.S. equities. It is market cap weighted and includes 500 leading companies, capturing approximately 80% coverage of available market capitalization.

S&P MidCap 400 Total Return Index
The S&P MidCap 400 Index, more commonly known as the S&P 400, is a stock market index from S&P Dow Jones Indices. The index serves as a barometer for the U.S. mid-cap equities sector and is the most widely followed mid-cap index.

S&P Small Cap 600 Total Return Index
The S&P SmallCap 600® seeks to measure the small-cap segment of the U.S. equity market. The index is designed to track companies that meet specific inclusion criteria to ensure that they are liquid and financially viable.

MSCI EAFE Net Total Return USD Index
The MSCI EAFE Index (Europe, Australasia, Far East) is a free float-adjusted market capitalization-weighted index that is designed to measure the equity market performance of developed markets, excluding the United States and Canada. The MSCI EAFE Index consists of the following 21 developed market countries: Australia, Austria, Belgium, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland and the United Kingdom.

MSCI Emerging Net Total Return USD Index
The MSCI Emerging Markets Index is a free float-adjusted market capitalization-weighted index that is designed to measure equity market performance of emerging markets. The MSCI Emerging Markets Index consists of the following 26 emerging market country indices: Argentina, Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Russia, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

STOXX Global Broad Infrastructure Index Net Return USD
The STOXX Global Broad Infrastructure Index is derived from the STOXX. Developed and Emerging Markets Total Market Index (TMI) and offers a diversified representation of companies that generate more than 50% of their revenue from selected infrastructure sectors. STOXX partnered with Revere Data, which defines 17 subsectors for the infrastructure industry. These 17 subsectors are rolled into five supersectors - Communications, Energy, Government Outsourcing/Social, Transportation and Utilities.

S&P USA REIT USD Total Return Index
The S&P United States REIT Index defines and measures the investable universe of publicly traded real estate investment trusts domiciled in the United States.

Bloomberg Commodity Index Total Return
The Bloomberg Commodity Index provides broad-based exposure to commodities, and no single commodity or commodity sector dominates the index. Rather than being driven by micro-economic events affecting one commodity market or sector, the diversified commodity exposure of the index potentially reduces volatility in comparison with non-diversified commodity investments.

Wilshire Liquid Alternative Total Return Index
The Wilshire Liquid Alternative Index℠ measures the collective performance of the five Wilshire Liquid Alternative strategies that make up the Wilshire Liquid Alternative Universe. Created in 2014, with a set of time series of data beginning on December 31, 1999, the Wilshire Liquid Alternative Index (WLIQA) is designed to provide a broad measure of the liquid alternative market by combining the performance of the Wilshire Liquid Alternative Equity Hedge Index (WLIQAEH), Wilshire Liquid Alternative Global Macro Index (WLIQAGM), Wilshire Liquid Alternative Relative Value Index (WLIQARV), Wilshire Liquid Alternative Multi-Strategy Index (WLIQAMS), and Wilshire Liquid Alternative Event Driven Index (WLIQAED).

Bloomberg US Agg Total Return Value Unhedged USD
The Bloomberg U.S. Aggregate Index measures the performance of investment grade, U.S. dollar-denominated, fixed-rate taxable bond market, including Treasuries, government-related and corporate securities, MBS (agency fixed-rate and hybrid ARM pass-throughs), ABS, and CMBS. It rolls up into other flagship indices, such as the multi-currency Global Aggregate Index and the U.S. Universal Index, which includes high yield and emerging markets debt.

Bloomberg VLI: High Yield Total Return Index Value Unhedged USD
The Bloomberg VLI: High Yield Total Return Index is a component of the US Corp High Yield Index that is designed to track a more liquid component of the USD-denominated, high yield, fixed-rate corporate bond market.

Bloomberg GLA xUSD Float Adj RIC Capped Index TR Index Value Hedged USD
The Bloomberg Barclays Global Aggregate ex-USD Float-Adjusted RIC Capped Index is a customized subset of the Global Aggregate Index that meets the same diversification guidelines that a fund must pass to qualify as a regulated investment company (RIC). This multi-currency benchmark includes fixed-rate treasury, government-related, corporate and securitized bonds from developed and emerging markets issuers while excluding USD denominated debt. The Global Aggregate ex-USD Float Adjusted RIC Capped Index is largely comprised of two major regional aggregate components: the Pan-European Aggregate and the Asian-Pacific Aggregate Index.

FTSE 3 Month Treas Bill Local Currency
The FTSE 3 Month US T Bill Index Series is intended to track the daily performance of 3 month US Treasury bills. The indices are designed to operate as a reference rate for a series of funds.

Disclosures

Bloomberg Muni 1-15 Year Blend (1-17) Total Return Index Value
The Bloomberg Municipal 1-15 Year Index measures the performance of USD-denominated long-term, tax-exempt bond market with maturities of 1-15 years, including state and local general obligation bonds, revenue bonds, insured bonds, and prerefunded bonds.

Bloomberg Intermediate US Govt/Credit TR Index Value Unhedged
The Bloomberg U.S. Government Intermediate Index measures the performance of the U.S. Treasury and U.S. agency debentures with maturities of 1-10 years. It is a component of the U.S. Government/Credit Index and the U.S. Aggregate Index.

Bloomberg 1-5 Yr Gov/Credit Total Return Index Value Unhedge
The Bloomberg US 1-5 year Government/Credit Float-Adjusted Bond Index is a float-adjusted version of the US 1-5 year Government/Credit Index, which tracks the market for investment grade, US dollar-denominated, fixed-rate treasuries, government-related and corporate securities.

FTSE High Dividend Yield Total Return Index
The FTSE High Dividend Yield Index is designed to represent the performance of companies with relatively high forecast dividend yields

WisdomTree U.S. MidCap Dividend Index Total Return
The WisdomTree U.S. MidCap Dividend Index is a fundamentally weighted index that measures the performance of the mid-capitalization segment of the US dividend-paying market. The Index is comprised of the companies that compose the top 75% of the market capitalization of the WisdomTree U.S. Dividend Index after the 300 largest companies have been removed. The index is dividend weighted annually to reflect the proportionate share of the aggregate cash dividends each component company is projected to pay in the coming year, based on the most recently declared dividend per share.

WisdomTree U.S. SmallCap Dividend Index Total Return
The WisdomTree U.S. SmallCap Dividend Index is a fundamentally weighted index measuring the performance of the small-capitalization segment of the US dividend-paying market. The Index is comprised of the companies that compose the bottom 25% of the market capitalization of the WisdomTree U.S. Dividend Index after the 300 largest companies have been removed. The index is dividend weighted annually to reflect the proportionate share of the aggregate cash dividends each component company is projected to pay in the coming year, based on the most recently declared dividend per share.

Bloomberg U.S. Long Government/Credit Unhedged USD
The Bloomberg U.S. Government Credit Long Index measures the performance of the non-securitized component of the U.S. Aggregate Index with maturities of 10 years and greater, including Treasuries, government-related issues, and corporates. It is a subset of the U.S. Aggregate Index.

Bloomberg Intermediate US Govt/Credit TR Index Value Unhedged
The Bloomberg U.S. Government Credit Intermediate Index measures the performance of the non-securitized component of the U.S. Aggregate Index with maturities of 1-10 years, including Treasuries, government-related issues, and corporates. It is a subset of the U.S. Aggregate Index.

Bloomberg Municipal Bond 5 Year (4-6) Total Return Index Unhedged USD
An index designed to measure the performance of tax-exempt U.S. investment grade municipal bonds with remaining maturities between four and six years. Index returns assume reinvestment of distributions, but do not reflect any applicable sales charges or management fees.

MSCI ACWI IMI Net Total Return USD Index
The MSCI ACWI Investable Market Index (IMI) captures large, mid and small cap representation across 23 Developed Markets (DM) and 24 Emerging Markets (EM) countries. The MSCI AXWI IMI includes the following 23 developed market countries : Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, United Kingdom, and United States. The MSCI AXWI IMI includes the following 24 emerging market countries: : Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

Bloomberg 1-3 Yr Gov Total Return Index Value Unhedged USD
The Bloomberg U.S. Government/Credit 1-3 Year Index is an unmanaged index considered representative of performance of short-term U.S. corporate bonds and U.S. government bonds with maturities from one to three years.

Bloomberg 1-5 Yr Gov TR Index
Bloomberg Barclays Municipal 1-5 Yr TR USD includes all medium and larger issues of U.S. government, investment-grade corporate, and investment-grade international dollar-denominated bonds that have maturities of between 1 and 5 years and are publicly issued.

ICE BofA US 3-Month Treasury Bill Index
The ICE BofA 3 Month U.S. Treasury Index measures the performance of a single issue of outstanding treasury bill which matures closest to, but not beyond, three months from the rebalancing date. The issue is purchased at the beginning of the month and held for a full month; at the end of the month that issue is sold and rolled into a newly selected issue.

Bloomberg US Treasury TIPS 0-5 Years Total Return Index Unhedged USD
Bloomberg US Treasury Inflation-Protected Securities (TIPS) 0-5 Year Index is a market value-weighted index that measures the performance of inflation-protected securities issued by the US Treasury that have a remaining average life between 0 and 5 years.

Bloomberg U.S. Treasury Bellwethers: 1 Yr
The Bloomberg U.S. Treasury Bellwethers 1 Yr. Index is an unmanaged index representing the on-the-run (most recently auctioned) U.S. Treasury bond with 1 years' maturity.



AEB APPROPRIATIONS FUND
Investment Report

September 2026

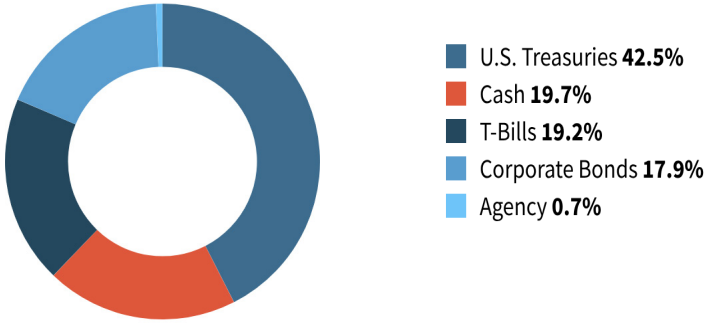
AEB APPROPRIATIONS FUND | SEPTEMBER 2026

Portfolio Overview

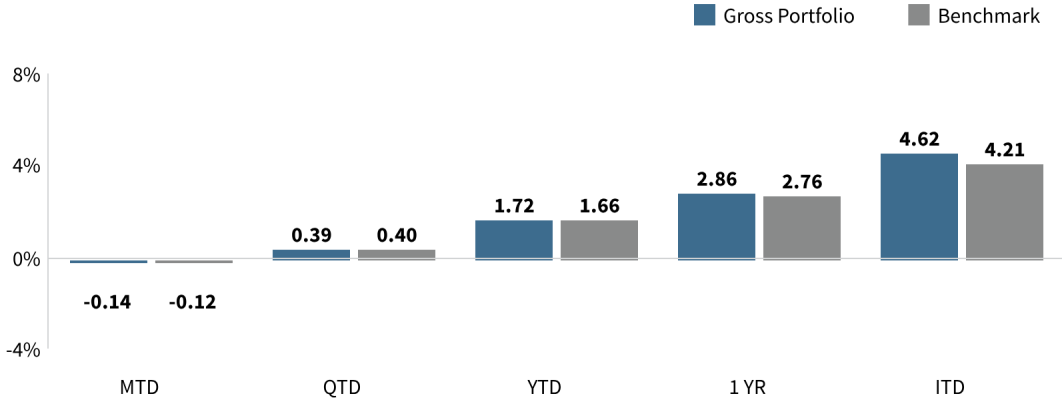
BEGINNING VALUE + ACCRUED	$7,931,107
TRANSFERS IN/ OUT	$1,874,071
REALIZED GAINS	$8
CHANGE IN MARKET VALUE	-$40,409
INTEREST INCOME	$28,987
ENDING VALUE + ACCRUED	$9,793,764

APCM

Portfolio Composition



Investment Performance



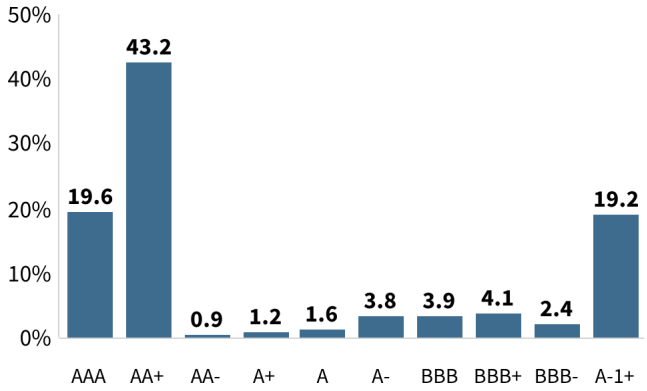
Performance is annualized for periods greater than one year. Inception to date performance begins November 01, 2023.

Past performance is not indicative of future results.

Performance is compared to the portfolio's long-term strategic benchmark. Total account performance includes all assets and cash held in the account. Periods of elevated cash resulting from client-directed liquidity needs may affect performance relative to the benchmark.

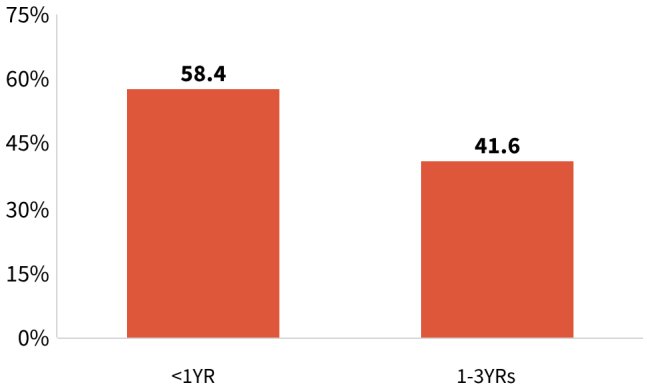
Risk Management

Credit Rating Exposure



Source: Clearwater Composite Rating

Duration Exposure (Years)



Sector Exposure

	%MV
U.S. Treasuries	42.51%
Cash	19.67%
T-Bills	19.24%
Corporate Bonds	17.92%
Agency	0.65%

Top 10 Issuer Concentration

	%MV
USA	61.76%
Federated Hermes, Inc.	19.65%
American Water Works Company, Inc.	0.91%
State Street Corporation	0.88%
Oracle Corporation	0.77%
Dow Inc.	0.77%
Magna International Inc.	0.76%
Marathon Petroleum Corporation	0.76%
Essex Property Trust, Inc.	0.74%
BP p.l.c.	0.73%

This a list of the Top 10 Issuer Concentration, but these are not the only issuer concentrations. A full list is available upon request.

APCM

MARKET VALUE
$9,741,480

BOOK VALUE
$9,813,158

UNREALIZED GAIN/LOSS
-$71,678

YIELD TO MATURITY
4.60%

COUPON RATE
2.96%

DURATION
0.85

WAL
0.99

MOODY'S RATING
Aa3

Disclosures

S&P 500 Total Return Index
The S&P 500® Index is the Standard & Poor's Composite Index and is widely regarded as a single gauge of large cap U.S. equities. It is market cap weighted and includes 500 leading companies, capturing approximately 80% coverage of available market capitalization.

S&P MidCap 400 Total Return Index
The S&P MidCap 400 Index, more commonly known as the S&P 400, is a stock market index from S&P Dow Jones Indices. The index serves as a barometer for the U.S. mid-cap equities sector and is the most widely followed mid-cap index.

S&P Small Cap 600 Total Return Index
The S&P SmallCap 600® seeks to measure the small-cap segment of the U.S. equity market. The index is designed to track companies that meet specific inclusion criteria to ensure that they are liquid and financially viable.

MSCI EAFE Net Total Return USD Index
The MSCI EAFE Index (Europe, Australasia, Far East) is a free float-adjusted market capitalization-weighted index that is designed to measure the equity market performance of developed markets, excluding the United States and Canada. The MSCI EAFE Index consists of the following 21 developed market countries: Australia, Austria, Belgium, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland and the United Kingdom.

MSCI Emerging Net Total Return USD Index
The MSCI Emerging Markets Index is a free float-adjusted market capitalization-weighted index that is designed to measure equity market performance of emerging markets. The MSCI Emerging Markets Index consists of the following 26 emerging market country indices: Argentina, Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Russia, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

STOXX Global Broad Infrastructure Index Net Return USD
The STOXX Global Broad Infrastructure Index is derived from the STOXX. Developed and Emerging Markets Total Market Index (TMI) and offers a diversified representation of companies that generate more than 50% of their revenue from selected infrastructure sectors. STOXX partnered with Revere Data, which defines 17 subsectors for the infrastructure industry. These 17 subsectors are rolled into five supersectors - Communications, Energy, Government Outsourcing/Social, Transportation and Utilities.

S&P USA REIT USD Total Return Index
The S&P United States REIT Index defines and measures the investable universe of publicly traded real estate investment trusts domiciled in the United States.

Bloomberg Commodity Index Total Return
The Bloomberg Commodity Index provides broad-based exposure to commodities, and no single commodity or commodity sector dominates the index. Rather than being driven by micro-economic events affecting one commodity market or sector, the diversified commodity exposure of the index potentially reduces volatility in comparison with non-diversified commodity investments.

Wilshire Liquid Alternative Total Return Index
The Wilshire Liquid Alternative Index℠ measures the collective performance of the five Wilshire Liquid Alternative strategies that make up the Wilshire Liquid Alternative Universe. Created in 2014, with a set of time series of data beginning on December 31, 1999, the Wilshire Liquid Alternative Index (WLIQA) is designed to provide a broad measure of the liquid alternative market by combining the performance of the Wilshire Liquid Alternative Equity Hedge Index (WLIQAEH), Wilshire Liquid Alternative Global Macro Index (WLIQAGM), Wilshire Liquid Alternative Relative Value Index (WLIQARV), Wilshire Liquid Alternative Multi-Strategy Index (WLIQAMS), and Wilshire Liquid Alternative Event Driven Index (WLIQAED).

Bloomberg US Agg Total Return Value Unhedged USD
The Bloomberg U.S. Aggregate Index measures the performance of investment grade, U.S. dollar-denominated, fixed-rate taxable bond market, including Treasuries, government-related and corporate securities, MBS (agency fixed-rate and hybrid ARM pass-throughs), ABS, and CMBS. It rolls up into other flagship indices, such as the multi-currency Global Aggregate Index and the U.S. Universal Index, which includes high yield and emerging markets debt.

Bloomberg VLI: High Yield Total Return Index Value Unhedged USD
The Bloomberg VLI: High Yield Total Return Index is a component of the US Corp High Yield Index that is designed to track a more liquid component of the USD-denominated, high yield, fixed-rate corporate bond market.

Bloomberg GLA xUSD Float Adj RIC Capped Index TR Index Value Hedged USD
The Bloomberg Barclays Global Aggregate ex-USD Float-Adjusted RIC Capped Index is a customized subset of the Global Aggregate Index that meets the same diversification guidelines that a fund must pass to qualify as a regulated investment company (RIC). This multi-currency benchmark includes fixed-rate treasury, government-related, corporate and securitized bonds from developed and emerging markets issuers while excluding USD denominated debt. The Global Aggregate ex-USD Float Adjusted RIC Capped Index is largely comprised of two major regional aggregate components: the Pan-European Aggregate and the Asian-Pacific Aggregate Index.

FTSE 3 Month Treas Bill Local Currency
The FTSE 3 Month US T Bill Index Series is intended to track the daily performance of 3 month US Treasury bills. The indices are designed to operate as a reference rate for a series of funds.

Disclosures

Bloomberg Muni 1-15 Year Blend (1-17) Total Return Index Value
The Bloomberg Municipal 1-15 Year Index measures the performance of USD-denominated long-term, tax-exempt bond market with maturities of 1-15 years, including state and local general obligation bonds, revenue bonds, insured bonds, and prerefunded bonds.

Bloomberg Intermediate US Govt/Credit TR Index Value Unhedged
The Bloomberg U.S. Government Intermediate Index measures the performance of the U.S. Treasury and U.S. agency debentures with maturities of 1-10 years. It is a component of the U.S. Government/Credit Index and the U.S. Aggregate Index.

Bloomberg 1-5 Yr Gov/Credit Total Return Index Value Unhedge
The Bloomberg US 1-5 year Government/Credit Float-Adjusted Bond Index is a float-adjusted version of the US 1-5 year Government/Credit Index, which tracks the market for investment grade, US dollar-denominated, fixed-rate treasuries, government-related and corporate securities.

FTSE High Dividend Yield Total Return Index
The FTSE High Dividend Yield Index is designed to represent the performance of companies with relatively high forecast dividend yields

WisdomTree U.S. MidCap Dividend Index Total Return
The WisdomTree U.S. MidCap Dividend Index is a fundamentally weighted index that measures the performance of the mid-capitalization segment of the US dividend-paying market. The Index is comprised of the companies that compose the top 75% of the market capitalization of the WisdomTree U.S. Dividend Index after the 300 largest companies have been removed. The index is dividend weighted annually to reflect the proportionate share of the aggregate cash dividends each component company is projected to pay in the coming year, based on the most recently declared dividend per share.

WisdomTree U.S. SmallCap Dividend Index Total Return
The WisdomTree U.S. SmallCap Dividend Index is a fundamentally weighted index measuring the performance of the small-capitalization segment of the US dividend-paying market. The Index is comprised of the companies that compose the bottom 25% of the market capitalization of the WisdomTree U.S. Dividend Index after the 300 largest companies have been removed. The index is dividend weighted annually to reflect the proportionate share of the aggregate cash dividends each component company is projected to pay in the coming year, based on the most recently declared dividend per share.

Bloomberg U.S. Long Government/Credit Unhedged USD
The Bloomberg U.S. Government Credit Long Index measures the performance of the non-securitized component of the U.S. Aggregate Index with maturities of 10 years and greater, including Treasuries, government-related issues, and corporates. It is a subset of the U.S. Aggregate Index.

Bloomberg Intermediate US Govt/Credit TR Index Value Unhedged
The Bloomberg U.S. Government Credit Intermediate Index measures the performance of the non-securitized component of the U.S. Aggregate Index with maturities of 1-10 years, including Treasuries, government-related issues, and corporates. It is a subset of the U.S. Aggregate Index.

Bloomberg Municipal Bond 5 Year (4-6) Total Return Index Unhedged USD
An index designed to measure the performance of tax-exempt U.S. investment grade municipal bonds with remaining maturities between four and six years. Index returns assume reinvestment of distributions, but do not reflect any applicable sales charges or management fees.

MSCI ACWI IMI Net Total Return USD Index
The MSCI ACWI Investable Market Index (IMI) captures large, mid and small cap representation across 23 Developed Markets (DM) and 24 Emerging Markets (EM) countries. The MSCI AXWI IMI includes the following 23 developed market countries : Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, United Kingdom, and United States. The MSCI AXWI IMI includes the following 24 emerging market countries: : Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

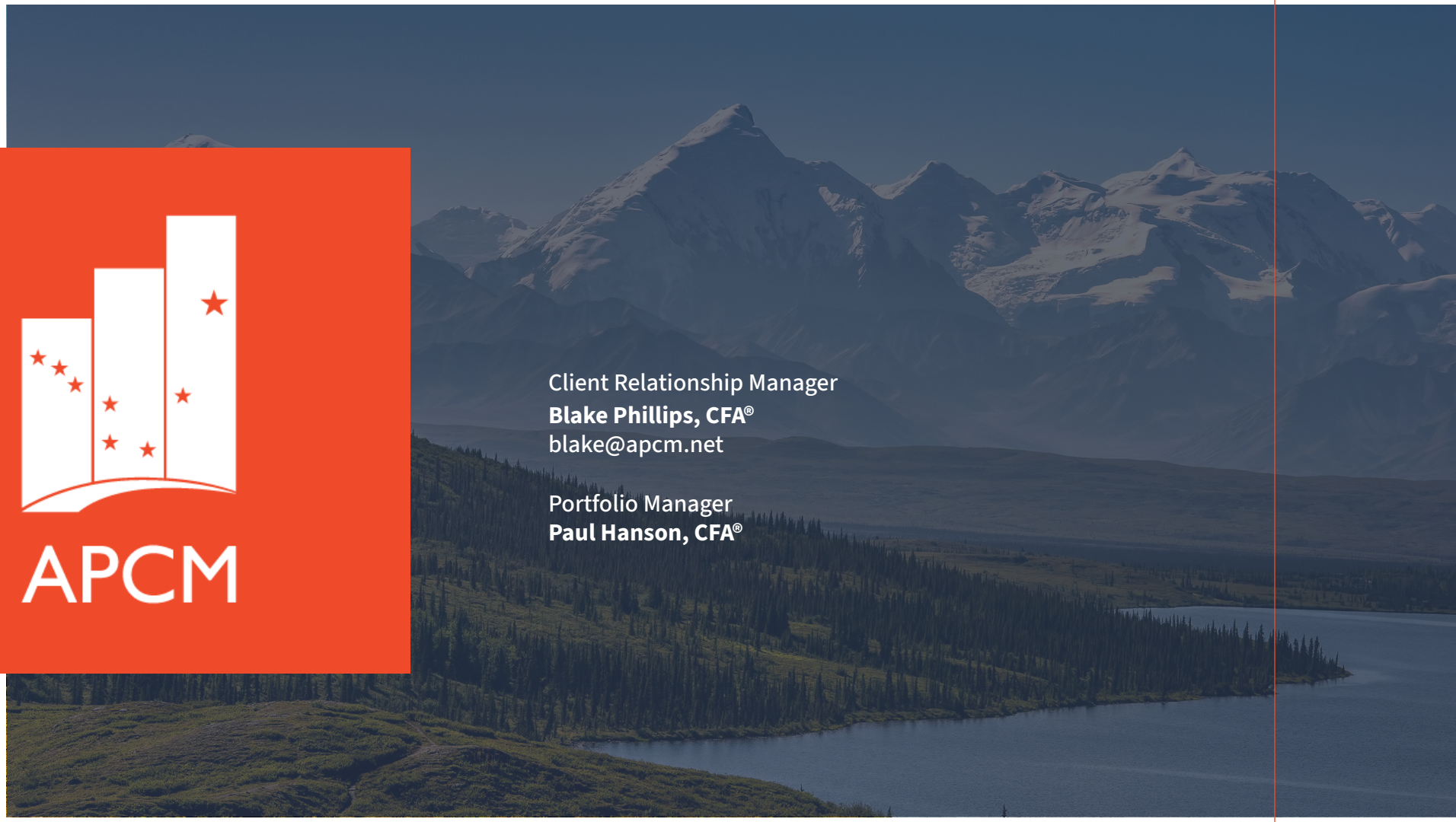
Bloomberg 1-3 Yr Gov Total Return Index Value Unhedged USD
The Bloomberg U.S. Government/Credit 1-3 Year Index is an unmanaged index considered representative of performance of short-term U.S. corporate bonds and U.S. government bonds with maturities from one to three years.

Bloomberg 1-5 Yr Gov TR Index
Bloomberg Barclays Municipal 1-5 Yr TR USD includes all medium and larger issues of U.S. government, investment-grade corporate, and investment-grade international dollar-denominated bonds that have maturities of between 1 and 5 years and are publicly issued.

ICE BofA US 3-Month Treasury Bill Index
The ICE BofA 3 Month U.S. Treasury Index measures the performance of a single issue of outstanding treasury bill which matures closest to, but not beyond, three months from the rebalancing date. The issue is purchased at the beginning of the month and held for a full month; at the end of the month that issue is sold and rolled into a newly selected issue.

Bloomberg US Treasury TIPS 0-5 Years Total Return Index Unhedged USD
Bloomberg US Treasury Inflation-Protected Securities (TIPS) 0-5 Year Index is a market value-weighted index that measures the performance of inflation-protected securities issued by the US Treasury that have a remaining average life between 0 and 5 years.

Bloomberg U.S. Treasury Bellwethers: 1 Yr
The Bloomberg U.S. Treasury Bellwethers 1 Yr. Index is an unmanaged index representing the on-the-run (most recently auctioned) U.S. Treasury bond with 1 years' maturity.



APCM

Client Relationship Manager
Blake Phillips, CFA®
blake@apcm.net

Portfolio Manager
Paul Hanson, CFA®

Chartered Financial Analyst® (CFA®) are licensed by the CFA® Institute to use the CFA® mark. CFA® certification requirements: Hold a bachelor's degree from an accredited institution or have equivalent education or work experience, successful completion of all three exam levels of the CFA® Program, have 48 months of acceptable professional work experience in the investment decision-making process, fulfill society requirements, which vary by society. Unless you are upgrading from affiliate membership, all societies require two sponsor statements as part of each application; these are submitted online by your sponsors.

CONSENT AGENDA

Agenda Statement

Date: November 12, 2026
To: Mayor Osterback and Assembly
From: Glennora Dushkin, Executive Assistant

Re: Resolution 27-31 relating to the disposal of surplus, obsolete, or unneeded supplies in Cold Bay, AK

The Aleutians East Borough has acquired certain personal property for the purpose of carrying out services in the public interest. Some of these items have become worn out, obsolete, or are no longer needed by the Borough. The Borough has deemed it unnecessary to maintain ownership of surplus personal property of the Borough.

Section 3.02.031(b) of the Borough code reads, "Supplies which are deemed by the Purchasing Officer to be sold as surplus, obsolete, or unneeded, may be sold or otherwise disposed of by the Purchasing Officer upon approval by the Assembly by resolution."

The Borough desires to dispose of the following item by sealed bid:

Item	Minimum Bid
1. 2007 Ford 172 SD Crew Cab SRW 4x4	$4,500

Resolution 27-31 authorizes the Borough to sell the surplus property through a sealed-bid auction, following public notice, to the highest bidder. The property will be sold on an "as-is, where-is" basis, FOB Cold Bay, Alaska.

RECOMMENDATION

Administration recommends the approval of Resolution 27-31 relating to the disposal of surplus, obsolete, or unneeded supplies in Cold Bay, AK

RESOLUTION 27-31

A RESOLUTION OF THE ALEUTIANS EAST BOROUGH ASSEMBLY RELATING TO DISPOSAL OF SURPLUS, OBSOLETE, OR UNNEEDED SUPPLIES IN COLD BAY, AK

WHEREAS, the Aleutians East Borough ("Borough") has acquired certain personal property for the purpose of carrying out services in the public interest; and

WHEREAS, certain items of personal property of the Borough have become worn out, obsolete, or are no longer needed by the Borough; and

WHEREAS, the Borough has deemed it unnecessary to maintain ownership of the surplus personal property of the Borough; and

WHEREAS, the Borough desires to dispose of the following surplus property located in Cold Bay, Alaska, on an "as-is, where-is" basis:

Item	Minimum Bid
1. 2007 Ford 172 SD Crew Cab SRW 4x4	$4,500

NOW THEREFORE, BE IT RESOLVED, by the Aleutians East Borough Assembly as follows:

Section 1. The Borough Assembly finds and declares that the Borough no longer has use for the surplus property listed above.

Section 2. The Purchasing Officer is authorized and directed to conduct a surplus auction by sealed bid for the purpose of selling the surplus property to the highest bidder for cash after public notice.

Section 3. In the event of a tie, the successful bidder shall be determined by publicly drawing lots at a time and place specified by the Purchasing Officer, always selling to the highest responsible bidder or bidders for cash.

Section 4. The Purchasing Officer is authorized to repeatedly reject all bids and advertise and give notice again.

Section 5. If there are no bidders, the Purchasing Officer is authorized to sell such supplies, materials, equipment, or other personal property for the minimum bid value established prior to sealed bidding.

PASSED AND ADOPTED by the Aleutians East Borough on this 12th day of November 2026.

ATTEST:

_____ _____

Alvin D. Osterback, Mayor Beverly Rosete, Clerk

Aleutians East Borough
Surplus Auction by Sealed Bid

Pursuant to the Aleutians East Borough Code, notice is hereby given that surplus items are offered for sale. The date of the sale will be November 30, 2026 at 3:00 P.M. in the Borough's Anchorage Office located at 3380 C Street, Suite 205, Anchorage, Alaska.

Bidders are encouraged to inspect the items prior to the sale. The item is located in Cold Bay, AK, as indicated on the bid item information sheet that is attached. The item can be viewed by appointment only through the designated contact. The item is offered for sale "as-is, where-is," and no warranties or guarantees of any kind are made or implied. The successful bidder will be required to remove the item within five (5) business days. The Borough reserves the right to reject any bid. Bid deposits of unsuccessful bidders will be returned within three (3) business days.

Auction Instructions

1. Write the item number and the amount of the bid on a piece of paper.
2. Only personal checks, money orders or certified checks will be accepted. NO CASH BIDS are allowed. Make checks payable to the Aleutians East Borough. Bids **must** include a check.
3. One bid per envelope. Include your name, address and telephone number **inside the envelope**.
4. Submit sealed bids to the Borough's Anchorage office on November 30, 2026 by 3:00 P.M. Mail to:

Attn: Glennora Dushkin
Aleutians East Borough
3380 C Street, Suite 205
Anchorage, AK 99503

If you have any questions about the bid process, items, or want to view the items, please contact Glennora Dushkin at gdushkin@aeboro.org. All items are located in Cold Bay.

Posted on November 13, 2026

Item 1 - Truck

To view this item, please contact Mark Johnson at 907-756-2023

Minimum Bid

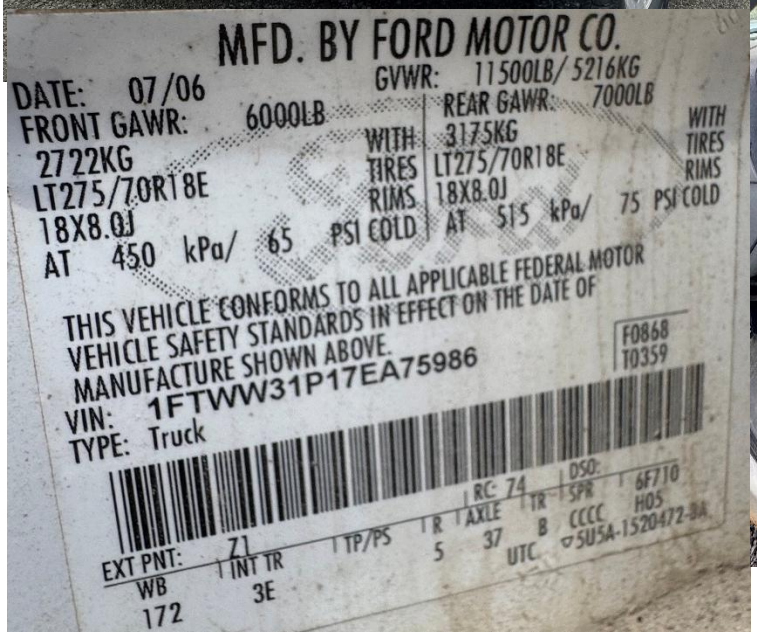
$4,500

Located in Cold Bay, AK











Posted on November 13, 2026

RESOLUTION 27-35

A RESOLUTION OF THE ALEUTIANS EAST BOROUGH SUPPORTING THE FULL FUNDING ($20,636,306) FOR THE STATE OF ALASKA HARBOR FACILITY GRANT PROGRAM IN THE FY 2028 STATE CAPITAL BUDGET

WHEREAS, the majority of the public boat harbors in Alaska were constructed by the State during the 1960s and 1970s; and

WHEREAS, these harbor facilities represent critical transportation links and are the transportation hubs for waterfront commerce and economic development in Alaskan coastal communities; and

WHEREAS, these harbor facilities are ports of refuge and areas of protection for ocean-going vessels, and serve as essential transportation hubs to coastal Alaskan communities for supplies, trade goods and services and connections to the work market for our exports and imports; and

WHEREAS, over the last 30 years, the State of Alaska has transferred ownership of most of these State-owned harbors, many of which were at or near the end of their service life at the time of transfer, to local municipalities; and

WHEREAS, the municipalities took over this important responsibility even though they knew that these same harbor facilities were in poor condition at the time of transfer due to the state's failure to keep up with deferred maintenance; and

WHEREAS, consequently, when local municipal harbormasters formulated their annual harbor facility budgets, they inherited a major financial burden that their local municipal governments could not afford; and

WHEREAS, in response to this financial burden, the Governor and the Alaska Legislature passed legislation in 2006, supported by the Alaska Association of Harbormasters and Port Administrators, to create the Municipal Harbor Facility Grant program (AS 29.60.800); and

WHEREAS, the Department of Transportation and Public Facilities utilizes a beneficial administrative process to review, score and rank applicants to the Municipal Harbor Facility Grant Program, since state funds may be limited; and

WHEREAS, for each harbor facility grant application, these municipalities have committed to invest 100% of the design and permitting costs and 50% of the construction costs, which is a large amount of funding that is being leveraged with the relatively small amount of state dollars; and

WHEREAS, the Aleutians East Borough has not submitted a project for the FY2028 Harbor Facility Grant Program but still supports the municipalities of Haines, Juneau, Kake, Ketchikan, Kodiak, Unalaska and Wrangell who have committed to contribute half of their project cost in local matching funding for FY2028 towards harbor projects of significant importance locally as required in the Harbor Facility Grant Program; and

WHEREAS, completion of these harbor facility projects is dependent on the 50% match from the State of Alaska's Harbor Facility Grant Program; and

WHEREAS, a survey done by the Alaska Municipal League of Alaska's ports and harbors found that from respondents, the backlog of projects necessary to repair and replace former State-owned harbors has increased to at least $500,000,000; and

WHEREAS, given that Alaska is a maritime state and that our harbors are foundational to both our way of life and the economy of this great State, it is in the public's best interest to maintain this critical infrastructure by using State, Local, and Federal funds to recapitalize the crucial harbor moorage infrastructure statewide.

NOW THEREFORE, BE IT RESOLVED, the Aleutians East Borough urges full funding by the Governor and the Alaska Legislature for the State of Alaska's Municipal Harbor Facility Grant Program in the FY2028 State Capital Budget in order to ensure enhanced safety and economic prosperity among Alaskan coastal communities.

PASSED AND ADOPTED by the Aleutians East Borough on this 12th Day of November 2026.

_____
Alvin D. Osterback, Mayor

ATTEST:

_____
Beverly Rosete, Clerk

RESOLUTION 27-36

A RESOLUTION OF THE ALEUTIANS EAST BOROUGH IN SUPPORT OF RAISING THE MAXIMUM AVAILABLE ALASKA DEPARTMENT OF TRANSPORTATION HARBOR FACILITY GRANT TO $7,500,000 FOR ELIGIBLE PROJECTS ON AN ANNUAL BASIS

WHEREAS, Senate Bill 291 established the Municipal Harbor Facility Grant Program on July 1st, 2006 in which the total amount of grant money made available to a municipality was limited to not exceed $5,000,000 in a fiscal year; and

WHEREAS, the Municipal Harbor Facility Grant is the single most significant funding tool available to communities to plan, maintain, and recapitalize port and harbor infrastructure; and,

WHEREAS, testimony from a legislator advocate stated, "SB 291 would establish the municipal harbor facility grant fund to which the Legislature would make an annual appropriation from the watercraft fuel tax account and from the state portion of the fisheries business tax. Both sources come from the marine industry so harbor users would generate the revenue for the program"; and

WHEREAS, Senate Bill 291 was envisioned to cap the funds that can be used per community per year at $5 million so that a large community couldn't take all the available funds in any given year. The expectation is that communities would establish, maintain, and run an enterprise fund into perpetuity; and

WHEREAS, the State of Alaska over the past nearly 30 years has transferred ownership of most of these State-owned harbors, many of which were at or near the end of their service life at the time of transfer, to local municipalities; and

WHEREAS, these harbor facilities continue to require substantial municipal financial investment to maintain and for capital improvement projects; and

WHEREAS, construction, shipping and mobilization costs to remote portions of Alaska have outpaced the national consumer price index since the pandemic; and,

WHEREAS, the United States Bureau of Labor Statistics CPI calculator indicates that $5M in July 2006, when the Senate Bill 291 was enacted, would be inflated to $7,511,000 as of July 2023.

NOW THEREFORE, BE IT RESOLVED, the Aleutians East Borough urges the Governor and the Alaska Legislature to amend AS 29.60.800, raising the maximum Harbor facility grant fund award to $7,500,000 per eligible project.

PASSED AND ADOPTED by the Aleutians East Borough on this 12th Day of November 2026.

_____
Alvin D. Osterback, Mayor

ATTEST:

_____
Beverly Rosete, Clerk

Agenda Statement

Date: November 4, 2026

To: Mayor Osterback and Assembly

From: Anne Bailey, Borough Administrator

Re: Resolution 27-39 authorizing the Mayor to negotiate and execute Contract Amendment No. 1 between the Aleutians East Borough and Hickey & Associates for lobbying/consulting services

On December 12, 2025, the Aleutians East Borough executed a contract with Hickey & Associates for 2026 lobbying/consulting services. The term of the contract is from January 1, 2026, to December 31, 2026.

The Borough would like to enter into a contract amendment with Hickey & Associates extending the term of the contract to June 30, 2027. This would align the commencement of the contract period with the last day of the 2027 fiscal year. The retainer of $3,500 a month and rest of the contract would remain the same.

RECOMMENDATION

Administration recommends approval of Resolution 27-39 authorizing the Mayor to negotiate and execute Contract Amendment No. 1 between the Borough and Hickey & Associates for lobbying/consulting services.

RESOLUTION 27-39

A RESOLUTION OF THE ALEUTIANS EAST BOROUGH ASSEMBLY AUTHORIZING THE MAYOR TO NEGOTIATE AND EXECUTE CONTRACT AMENDMENT NO. 1 BETWEEN THE ALEUTIANS EAST BOROUGH AND HICKEY & ASSOCIATES FOR LOBBYING/CONSULTING SERVICES

WHEREAS, on December 12, 2025, the Aleutians East Borough executed a contract with Hickey & Associates for 2026 lobbying/consulting services; and

WHEREAS, the term of the contract is from January 1, 2026 to December 31, 2026; and

WHEREAS, the Borough would like to enter into a contract amendment with Hickey & Associates extending the term of the contract to June 30, 2027, which aligns with the end of the Borough's 2027 fiscal year; and

WHEREAS, the remainder of the contract would remain the same.

NOW THEREFORE, BE IT RESOLVED, the Aleutians East Borough Assembly authorizes the mayor to negotiate and execute Contract Amendment No. 1 between the Aleutians East Borough and Hickey & Associates for lobbying/consulting.

PASSED AND ADOPTED by the Aleutians East Borough on this 12th day of November, 2026.

_____
Alvin D. Osterback, Mayor

ATTEST:

_____
Beverly Rosete, Borough Clerk

PUBLIC HEARING

ORDINANCES

RESOLUTIONS

Agenda Statement

Date: October 19, 2026

To: Mayor Osterback and Assembly

From: Anne Bailey, Administrator

Re: Resolution 27-29 Authorizing the Mayor to Negotiate and Execute an Environmental Covenant for the Cold Bay Dock

On November 3, 2015 approximately 697 gallons of ultra-low sulfur diesel fuel was released at the Cold Bay Dock due to a pipe connection failure. The release occurred at the dock/land interface, adjacent to the waters of Cold Bay and in the supratidal zone.

Remedial efforts by Frosty Fuels included multiple excavations of soil, nitrogen fertilizer to enhance bioremediation, and pore water monitoring. The dock infrastructure limited excavation of all of the contaminated material and analytical soil sample results confirmed that contaminant concentrations remained above the Department of Environmental Conservation migration to groundwater (MTG) and human health (HH) cleanup levels in the base and sidewalls of the excavation area located beneath the current dock structure. A four-foot gravel cap was placed over the spill area and remaining contamination.

Monitoring wells were installed to monitor pore water in 2017, 2018, and 2021. Contaminant concentrations were non-detect for the easternmost wells located near the Cold Bay tide line indicating contamination was not migrating to the bay. Analytical results of samples collected from upgradient wells near the former excavation area detected contaminant concentrations above the DEC Table C groundwater cleanup levels and exceedances of the Alaska Water Quality Standards.

Contaminated surface soil was excavated and a four-foot gravel cap was placed over the contaminated area to control exposure to subsurface soil, outdoor inhalation, ingestion to wild foods, and exposure to ecological receptors. Exposure to surface water (pore water on the beach) can be controlled with land use restrictions in an environmental covenant.

An environmental covenant is a legally binding, recorded real estate document that places specific use restrictions and obligations on a property where residual environmental contamination remains. Since Frosty Fuels was unable to remove all the contaminated soil, the Alaska Department of Environmental Conservation (ADEC) has stated that the contaminated site

file can be closed upon the execution of an environmental covenant on the Site with the Borough. Therefore, in this instance an ADEC Environmental Covenant needs to be executed, which will outline the requirements and restrictions for the Property in perpetuity.

Since the Borough owns the Cold Bay Dock infrastructure and the land, the Borough is required to enter into an Environmental Covenant as the Grantor (landowner) and Grantee (dock owner). The Environmental Covenant outlines the property and site location, the summary of environmental actions that occurred, the activity and use limitations that will need to be followed and other items.

Per the agreement, the Borough would agree to the following requirements and restrictions, now and at any time in the future:

1. The Owner shall not take any action that may negatively impact or interfere with either the response action or any operation, maintenance, inspection or monitoring of that response action without prior written approval from DEC (18 AAC 75.395). "Response action" means "any action taken to respond to a release or threatened release of a Contaminant, including mitigation, cleanup, or removal."

2. The Owner shall not take any action that may increase the risks to human health, safety, welfare, or of the environment at the Site without prior written approval from DEC. This includes, but is not limited to, any activity that results in the release of residual contamination that was contained as part of the remedial action or that creates a new exposure pathway for residual contamination.

3. No groundwater wells shall be installed on the Site without prior DEC approval.

4. Contaminated groundwater underlying the Site may not be pumped, drained, or dewatered; or used for irrigation, dust control, or any other purpose without prior DEC approval. If that use is approved under this Covenant, that use is still subject to all applicable treatment, monitoring, disposal, and permitting requirements.

5. Any construction of docks or buildings, or modification of existing dock infrastructure on the Site is prohibited without prior review and approval by DEC.

6. If the use of the Site changes, or if buildings are constructed within 30 feet of the contamination on the Site, DEC must be notified and may require that the Owner complete an evaluation of vapor intrusion and mitigation of any vapor intrusion risks.

7. No grading, excavation, digging, tilling, or other disturbance of any kind of soils is permitted at the Site without prior review and approval from DEC.

8. The Owner shall ensure the cap (*4 feet of clean gravel*) is inspected annually, or as necessary after large tides or storms, for gravel erosion, water pooling, and/or visible sheen. The cap will be maintained as needed to prevent contact with subsurface contaminated soil. The Owner shall report any damage to the cap to DEC using the contact info below within ten (10) days after discovery. The Owner shall ensure the cap is repaired

as quickly as possible. Documentation of the repairs shall be submitted to DEC within (60) days after discovery.

9. The Owner shall maintain signs and fencing around the Site to prevent unauthorized access and limit exposure. These signs must be sufficient to inform the public of the potential hazards in the area.

10. The Site shall not be used for residential purposes or child day care, educational facilities, playgrounds, hospitals, or similar facilities without prior review and approval from DEC.

11. In the event that contaminated soil at the Site becomes accessible in the future, the Owner shall notify DEC, characterize the contamination, and, if determined necessary by DEC, cleanup the soil pursuant to DEC's Site Cleanup Rules.

12. DEC must be notified in advance of any subdivision or replat of the Property. This Covenant must be included as part of future Property transactions and attached to subsequent associated parcels, as determined applicable by DEC.

13. DEC approval is required prior to moving soil or groundwater where contamination remains above applicable cleanup levels. If DEC approval for movement is granted, any moved soil or groundwater must still be characterized and managed following regulations applicable at that time.

14. Movement or use of contaminated material in a manner that results in a violation of 18 AAC 70 Water Quality Standards is prohibited.

15. Groundwater throughout Alaska is protected for use as a water supply for drinking, culinary and food processing, agriculture including irrigation and stock watering, aquaculture, and industrial use. Contaminated site cleanup complete determinations are based on groundwater being considered a potential drinking water source. In the event that groundwater from this Site is to be used for other purposes in the future, such as aquaculture, additional characterization and treatment may be required to ensure the water is suitable for its intended use.

These requirements have been reviewed by the Borough, the State of Alaska and Aleut/Frosty Fuels and may be subject to change. The Borough will be able to meet these requirements and Frosty Fuels has agreed to conduct inspections outlined in #8 above and the signs and fencing outlined in #9, which will be presented to the Assembly as Resolution 27-30 authorizing the Mayor to negotiate and execute a Memorandum of Understanding with Frosty Fuels, LLC regarding the Cold Bay Dock Environmental Covenant Requirements. The State has stated that none of the requirements will impact the construction of the new dock facility.

RECOMMENDATION

Administration recommends approval of Resolution 27-29 Authorizing the Mayor to Negotiate and Execute an Environmental Covenant for the Cold Bay Dock.

RESOLUTION 27-29

A RESOLUTION OF THE ALEUTIANS EAST BOROUGH ASSEMBLY AUTHORIZING THE MAYOR TO NEGOTIATE AND EXECUTE AN ENVIRONMENTAL COVENANT FOR THE COLD BAY DOCK

WHEREAS, on November 3, 2015, Frosty Fuels experienced a fuel spill when a pipe connection failed along the dock released approximately 697 gallons of ultra-low sulfur diesel fuel at the Cold Bay Dock in Cold Bay, Alaska; and

WHEREAS, the site of the failure at the dock is owned by the Borough; and

WHEREAS, Frosty Fuels and the Alaska Department of Environmental Conservation (ADEC) have been working together to remedy the Site and seek closure of the contaminated site file; and

WHEREAS, Frosty Fuels was unable to remove all the contaminated soil; however, ADEC has stated that the contaminated site file can be closed upon the execution of an environmental covenant on the Site with the Borough; and

WHEREAS, since the Borough owns the Cold Bay Dock infrastructure and the land, the Borough is required to enter into the Environmental Covenant as the Grantor (landowner) and Grantee (dock owner); and

WHEREAS, the Environmental Covenant outlines the property and site location, the summary of environmental actions that occurred, the activity and use limitation that will need to be followed and other items; and

WHEREAS, the Environmental Covenant will remain in perpetuity.

NOW THEREFORE, BE IT RESOLVED, the Aleutians East Borough authorizes the mayor to negotiate and execute an Environmental Covenant for the Cold Bay Dock.

PASSED AND ADOPTED by the Aleutians East Borough on this 12th day of November, 2026.

ATTEST

_____ _____

Alvin D. Osterback, Mayor Beverly Rosete, Clerk

Agenda Statement

Date: November 2, 2026

To: Mayor Osterback and Assembly

From: Anne Bailey, Administrator

Re: Resolution 27-30 Authorizing the Mayor to Negotiate and Execute a Memorandum of Understanding with Frosty Fuels, LLC regarding the Cold Bay Dock Environmental Covenant Requirements

On November 3, 2015 approximately 697 gallons of ultra-low sulfur diesel fuel were released at the Cold Bay Dock due to a pipe connection failure. The release occurred at the dock/land interface, adjacent to the waters of Cold Bay and in the supratidal zone, which is owned by the Borough.

Frosty Fuels and the Alaska Department of Environmental Conservation (ADEC) have been working together to remedy the Site and seek closure of the contaminated site file. Since the contaminated soil holds up the pilings from the Dock, Frosty Fuels was unable to remove all contaminated soil; therefore, the Borough was requested to execute an Environmental Covenant, which may be approved via Resolution 27-29 authorizing the Mayor to negotiate and execute an Environmental Covenant for the Cold Bay Dock. If approved, the Borough would agree to certain actions, and Frosty Fuels has agreed to perform, at its sole cost and expense, the following obligations under the Cold Bay Covenant for as long as the Covenant remains in full force and effect:

a. Cap Inspection and Maintenance. Frosty Fuels shall inspect the cap (four feet of clean gravel) annually during the month of June, or as necessary following significant tidal events or storms, for gravel erosion, water pooling, and visible sheen, and shall maintain the cap as needed to prevent contact with subsurface contaminated soil. Inspections may be performed by trained Frosty Fuels personnel unless ADEC requires a qualified environmental professional. Frosty Fuels shall report any damage to the cap to ADEC within ten days after discovery and shall ensure the cap is repaired as quickly as practicable, taking into account weather, tidal conditions, safety, Site access, permitting

requirements, contractor availability, and material availability. Documentation of repairs shall be submitted to ADEC withing sixty days after discovery.

b. Signs and Fencing. Frosty Fuels shall maintain signs and fencing within the Responsibility Area in reasonably serviceable condition sufficient to inform the public of the potential hazards in the area. Frosty Fuels shall not be responsible for general dock security, trespass enforcement, public-access management, or guaranteeing the prevention of unauthorized access to the Site.

Administration has reviewed and believes it is in the Borough's best interest to enter into the Memorandum of Understanding to meet the Cold Bay Dock Covenant requirements.

RECOMMENDATION

Administration recommends approval of Resolution 27-30 Authorizing the Mayor to Negotiate and Execute a Memorandum of Understanding with Frosty Fuels, LLC regarding the Cold Bay Dock Environmental Covenant Requirements.

RESOLUTION 27-30

A RESOLUTION OF THE ALEUTIANS EAST BOROUGH ASSEMBLY AUTHORIZING THE MAYOR TO NEGOTIATE AND EXECUTE A MEMORANDUM OF UNDERSTANDING WITH FROSTY FUELS, LLC REGARDING THE COLD BAY DOCK ENVIRONMENTAL COVENANT REQUIREMENTS

WHEREAS, on November 3, 2015, Frosty Fuels experienced a fuel spill when a pipe connection failed along the dock released approximately 697 gallons of ultra-low sulfur diesel fuel at the Cold Bay Dock in Cold Bay, Alaska; and

WHEREAS, the site of the failure at the dock is owned by the Borough; and

WHEREAS, Frosty Fuels and the Alaska Department of Environmental Conservation (ADEC) have been working together to remedy the Site and seek closure of the contaminated site file; and

WHEREAS, Frosty Fuels was unable to remove all the contaminated soil; however, ADEC has stated that the contaminated site file can be closed upon the execution of an environmental covenant on the Site with the Borough; and

WHEREAS, since the Borough owns the Cold Bay Dock infrastructure and the land, the Borough entered into the Environmental Covenant as the Grantor (landowner) and Grantee (dock owner); and

WHEREAS, the Environmental Covenant outlines the property and site location, the summary of environmental actions that occurred, the activity and use limitation that will need to be followed and other items; and

WHEREAS, Frosty Fuels has agreed to perform, at its sole cost and expense, the Cap Inspection and Maintenance and Site and Fencing obligations under the Cold Bay Covenant for as long as the Covenant remains in full force and effect and a Memorandum of Understanding is entered into with the Borough; and

WHEREAS, Borough Administration has reviewed the Memorandum of Understanding and believes it is in the Borough's best interest to execute the document to meet the Cold Bay Dock Covenant requirements.

NOW THEREFORE, BE IT RESOLVED, the Aleutians East Borough authorizes the mayor to negotiate and execute a Memorandum of Understanding with Frosty Fuels, LLC regarding the Cold Bay Dock Environmental Covenant Requirements.

PASSED AND ADOPTED by the Aleutians East Borough on this 12th day of November, 2026.

ATTEST

Alvin D. Osterback, Mayor	Beverly Rosete, Clerk

Memo: Resolution 27-32
To: Aleutians East Borough Assembly
From: Natural Resources Department
Date: November 6, 2026

Assembly Resolution 27-26 authorizes the Mayor to negotiate and execute a memorandum of agreement between the City of Saint Paul and the Aleutians East Borough for the collection and remittance of taxes on the North Region Designated Bering Sea Snow (BSS) crab, Central Bering Sea Fishermen's Association (CBSFA) controlled BSS non-designated quota and CBSFA owned BSAI Bairdi crab quota, delivered to Akutan during the 2026/2027 BSAI Crab season.

The proposed Memorandum of Agreement (MOA) with Saint Paul would provide for the Borough to collect 2% of Saint Paul's 3.5% seafood tax on North Region Designated BSS that will be delivered to and processed in Akutan rather than Saint Paul. The agreement would also provide for the collection and remittance to Saint Paul by the AEB of 1% on other CBSFA BSS crab, and one-half percent (.5%) on all of CBSFA's Bairdi quota. The City of Akutan would enter into a separate agreement with Saint Paul to remit the remaining 1.5% seafood tax on the North Region Designated BSS crab, 1% on non-designated BSS crab owned by CBSFA, and one-half percent (.5%) on CBSFA's Bairdi crab.

Last year, the AEB and the City of Akutan entered into an MOA with St. Paul that included monetary compensation through the remittance of landing tax revenue associated with North-designated crab back to St. Paul. The agreement also included a small amount of tax revenue associated with flexible shares owned by CBSFA (shares without a specific regional designation that otherwise would likely have been processed in the north).

For this year, in addition to maintaining that tax structure, St. Paul and CBSFA are requesting that the City of Akutan and the AEB consider remitting 1% of the taxes associated with CBSFA-owned and controlled Bairdi crab back to St. Paul. The potential financial benefit to the AEB and City of Akutan from tax revenue on Bairdi crab shares that are typically not processed in Akutan, is substantial. The AEB would still realize 1.5% tax on CBSFA Bairdi crab processed in Akutan, and the City of Akutan would still get 1% on those shares. The 2026/2027 Total Allowable Catch limits on BSAI Bairdi are the highest in recent memory:

BSAI Crab Season	BB R King Crab	Snow (Opilio)	EB Bairdi (Tanner)	WB Bairdi (Tanner)
2015/2016	9,974,000	40,611,000	11,272,000	8,396,000
2016/2017	8,469,000	21,570,000	-	-
2017/2018	6,601,000	18,961,000	-	2,500,200
2018/2019	4,308,000	27,581,000	closed	2,439,000
2019/2020	3,797,000	34,019,000	-	-
2020/2021	2,648,000	45,000,000	closed	2,348,000
2021/2022	CLOSED	5,600,000	CLOSED	1,100,000
2022/2023	CLOSED	CLOSED	1,163,000	850,000
2023/2024	2,150,000	CLOSED	760,000	1,320,000
2024/2025	2,310,000	4,720,000	1,770,000	4,500,000
2025/2026	2,680,000	9,300,000	1,130,000	10,120,000
2026/2027	**3,410,000**	**5,100,000**	**4,900,000**	**27,200,000**

The Mayor, Administrator and Natural Resources Director have reviewed the proposed agreement and believe entering into this MOA for the 2026/2027 crab season would be in the best interest of the Borough and the City of Akutan.

Background

The Bering Sea Aleutian Island Crab Rationalization program was implemented in 2005. Under the program, quota shares were issued to eligible harvesters and processors. The processing privilege is called Individual Processing Quota (IPQ).

The IPQ A shares of some crab species have a regional landing designation. Generally, some portion of the total allowable catch (TAC) must be landed in the North Region, which includes Saint Paul. Other crab can be landed in the South Region, which includes Unalaska and Akutan. However, the Program allows participants to agree to alter the regional landing designations on a season-by-season basis. This part of the program ensures that the entire TAC can be safely and efficiently harvested when delivery to the designated region is not feasible.

Each season for nearly two decades, Bering Sea crab fishery participants, which includes Class A IFQ holders, IPQ holders and representatives of the affected communities, have entered into a pre-season framework agreement. The framework agreement establishes a procedure for the parties to agree to an in-season change or regional landing designations. If an in-season change is required, affected parties can enter into an exemption contract. An exemption contact can also provide compensation for a change in landing designation. There are two potential forms of compensation, compensatory landings and monetary compensation.

For the 2025/2026 crab season, the AEB signed an MOA with the City of Saint Paul and subsequently collected tax on BSS, including North Designated BSS and remitted tax on the North Designated A share crab and some B share crab owned by Central Bering Sea Fishermen's Association (CBSFA), to the City of Saint Paul, in concert with the City of Akutan. This has proven to be financially beneficial to the Borough.

So far for the 2026/2027 BSAI crab season, the Assembly approved an MOA with Saint Paul to collect and remit taxes to Saint Paul only on Northern designated Bristol Bay Red King Crab (BBRKC). No CBSFA BBRKC or other crab was included in that agreement.

AEB legal consultant Joe Sullivan has determined that the AEB does not need to sign on the Framework Agreement or the Exemption Contract, but may participate in the regional delivery requirement exemption through an MOA with the City of Saint Paul.

The AEB Administration and the Natural Resources Department recommend approval of Resolution 27-32.

RESOLUTION 27-32

A RESOLUTION OF THE ALEUTIANS EAST BOROUGH ASSEMBLY AUTHORIZING THE MAYOR TO NEGOTIATE AND EXECUTE A MEMORANDUM OF AGREEMENT BETWEEN THE CITY OF SAINT PAUL AND THE ALEUTIANS EAST BOROUGH REGARDING THE COLLECTION AND REMITTANCE OF TAXES ON NORTH REGION DESIGNATED AND CENTRAL BERING SEA FISHERMENS'S ASSOCIATION (CBSFA) UNDESIGNATED BERING SEA SNOW CRAB, AS WELL AS CBSFA OWNED SHARES OF BAIRDI CRAB, DELIVERED IN AKUTAN DURING THE 2026/2027 BSAI CRAB SEASON

WHEREAS, the Crab Rationalization Program regulations governing the Bering Sea Opilio (Snow) crab fishery (the "BSS Fishery") include a regional landing requirement under which a certain amount of crab must be landed in each of the "North" and "South" regions, as defined under the Program regulations, and

WHEREAS, the lone major processor in the North Region, which is located on Saint Paul Island, has determined it is not economically feasible to process crab in Saint Paul this season, and

WHEREAS, the 2026 Framework Agreement among numerous parties that make the BSS Fishery possible establishes general terms and conditions under which an exemption contract may be executed for the purposes of changing Regional Landing Requirements and providing fair compensation for same, and

WHEREAS, the Aleutian Pribilof Island Community Development Association (APICDA) serves as the City of Akutan's community representative for the Program, and approved the 2026 Framework Agreement, and

WHEREAS, to ensure that the entire 2026/2027 BSS Fishery total allowable catch can be harvested, the parties to the Framework Agreement are expected to enter into an Exemption Contract, and

WHEREAS, the proposed Exemption Contract enables the North Region Crab to be delivered to and processed in the Southern ports of Unalaska or Akutan, rather than Saint Paul and without the Exemption Contract, the North Region Crab could not be delivered to Southern ports, and

WHEREAS, the parties to the Exemption Contract would agree that fair compensation for Saint Paul is the 3.5% tax revenues that Saint Paul would have received if the North Region Crab were landed in Saint Paul, and

WHEREAS, the parties to the Exemption Contract would also agree that a 2% tax on undesignated Snow crab shares owned by the Central Bering Sea Fishermen's Association (CBSFA) would also be compensated to Saint Paul, and

WHEREAS, the Aleutians East Borough is not a party to the Exemption Contract but can enter into a separate agreement with the City of Saint Paul, and

WHEREAS, in January 2026, the City of Saint Paul and the Aleutians East Borough entered into an agreement for the 2025/2026 crab season allowing the collection of sales tax by the Borough on North region Snow crab and remittance of those taxes to Saint Paul, and

WHEREAS, the proposed Memorandum of Agreement between the Aleutians East Borough and the City of Saint Paul would implement the intent of the Exemption Contract by having the Borough collect a 2% raw fish tax on North Region Crab that, combined with the City of Akutan tax of 1.5%, would equal what Saint Paul would have collected if the North Region Crab were landed and processed in Saint Paul, and remit those amounts to Saint Paul, and

WHEREAS, the proposed Memorandum of Agreement between the Aleutians East Borough and the City of Saint Paul would also allow for compensation to the City of Saint Paul on undesignated shares of BSS crab owned by CBSFA for a total of 2% between the City of Akutan and the Borough, and

WHEREAS, while BSAI Bairdi crab is not part of the Framework Agreement or proposed Exemption Contract, the proposed MOA would allow for compensation to the City of Saint Paul on Bairdi crab quota shares owned by CBSFA, for a total of 1% split between the City of Akutan and the Borough, and

WHEREAS, by collecting for and remitting to Saint Paul taxes assessed on the crab, the Borough does not "lose" any tax revenue that it would have received without the agreement, and

WHEREAS, if the Resolution is approved the Aleutians East Borough will compensate Saint Paul for any municipal allocation of State of Alaska fisheries business tax attributable to North Region Crab that is landed and processed in Akutan, and

WHEREAS, implementing the intent of the Exemption Contract through a Memorandum of Agreement, will provide the City of Akutan and the Aleutians East Borough secondary economic benefits from delivery of North Region Crab to Akutan, including increased sales tax revenue resulting from the delivery and processing of additional pounds of Snow and Bairdi crab in Akutan.

NOW THEREFORE BE IT RESOLVED that the Aleutians East Borough Assembly recognizes the validity of the 2026 Framework Agreement and proposed Exemption Contract to be approved by APICDA on behalf of the City of Akutan, and

BE IT FURTHER RESOLVED that the Aleutians East Borough Assembly hereby authorizes the Mayor to negotiate and execute a Memorandum of Agreement between the City of Saint Paul and the Aleutians East Borough for collecting and remitting taxes on designated North Region Bering Sea Snow Crab and undesignated shares of Snow crab and Bairdi crab owned by CBSFA delivered in Akutan during the 2026/2027 BSAI crab season.

PASSED AND APPROVED by the Aleutians East Borough Assembly on this 12th day of November 2026.

ATTEST:_____

Alvin D. Osterback, Mayor **Beverly Rosete, Clerk**

Memo: Resolution 27-33
In support of a request for a South Alaska Peninsula Tanner crab fishery disaster determination
To: Aleutians East Borough Assembly
From: Natural Resources Department
Date: November 6, 2026

Resolution 27-33 requests the Governor to ask the Secretary of Commerce to determine a fishery disaster for the South Alaska Peninsula Tanner crab fishery due to back-to-back closed seasons in 2026 and 2027. The South Peninsula Tanner crab season was open in years 2022, 2023, 2024 & 2025.

ADF&G recently announced that Kodiak, Chignik and South Peninsula Tanner crab fisheries will remain closed for the 2027 season.

This AEB Resolution is at the request of local Tanner crab fishermen.

Guideline Harvest Levels in pounds

State Tanner	Kodiak	Chignik	South Peninsula
2010	700,000	-	500,000
2011	1,490,000	600,000	2,300,000
2012	950,000	700,000	1,620,000
2013	660,000	-	230,000
2014	-	-	-
2015	-	-	-
2016	-	-	-
2017	-	-	-
2018	300,000	-	-
2019	615,000	-	-
2020	400,000	-	-
2021	-	-	-
2022	1,100,000	200,000	500,000
2023	5,800,000	400,000	1,100,000
2024	3,000,000	-	480,000
2025	560,000	-	210,000
2026	-	-	-
2027	-	-	-

NOAA Fisheries administers disaster assistance under two statutes:

- Magnuson-Stevens Fishery Conservation and Management Act, (MSA) sections 312(a) and 315
- Interjurisdictional Fisheries Act, (IFA) sections 308(b) & 308(d)

Under each statute, a state governor or an elected or duly appointed representative of an affected fishing community can request a fishery disaster determination from the Secretary of Commerce. The Secretary may also initiate a review. If the Secretary determines that a fishery disaster has occurred, the fishery is eligible for disaster assistance subject to appropriation of funds by Congress.

General federal guidelines: the impact of a fishery decline between 35% and 80% may result in a disaster declaration, and declines of 80% or more, compared to the previous 5 years annual activity, are expected to result in a disaster declaration.

Resolution 27-33, if adopted by the Assembly, will be forwarded to the Governor and to ADF&G, accompanied by an introductory letter.

The AEB Administration and the Natural Resources Department recommend approval of Resolution 27-33.

RESOLUTION 27-33

A RESOLUTION OF THE ALEUTIANS EAST BOROUGH ASSEMBLY IN SUPPORT OF A REQUEST FOR A SOUTH ALASKA PENINSULA TANNER CRAB FISHERY DISASTER DETERMINATION.

WHEREAS, local South Alaska Peninsula fishermen rely on participating in an array of various fisheries to afford vessel fuel and insurance expenses, hire local crew and keep their businesses running, and

WHEREAS, South Alaska Peninsula Tanner crab seasons have traditionally been a main staple for many local fishermen, and

WHEREAS, The Alaska Department of Fish & Game has announced that the South Alaska Peninsula Tanner crab season will remain closed for 2027 for the second year in a row, and

WHEREAS, the South Alaska Peninsula Tanner crab season was open in 2022, 2023, 2024 and 2025, and

WHEREAS, local South Alaska Peninsula Tanner crab fishermen have requested the Aleutians East Borough support a fishery disaster determination for the recent South Alaska Peninsula Tanner crab season closures in 2026 and 2027.

NOW THEREFORE BE IT RESOLVED, the Aleutians East Borough Assembly asks the Governor of Alaska to submit a request to the Secretary of Commerce to determine the 2026 and 2027 South Alaska Peninsula Tanner crab season closures a fishery disaster.

PASSED AND APPROVED by the Aleutians East Borough on this 12th day of November, 2026.

_____
Alvin D. Osterback, Mayor

ATTEST: _____
Beverly Rosete, Clerk

Memo: Resolution 27-34 In support of moving the date of the Alaska Board of Fisheries 2028/2029 cycle Alaska Peninsula/Aleutian Islands/Chignik Finfish meeting.
To: Aleutians East Borough Assembly
From: Natural Resources Department
Date: November 6, 2026

Resolution 27-34 asks the Board of Fish to consider swapping the 2028/2029 meeting dates of the Bristol Bay finfish meeting with the Alaska Peninsula/Aleutian Islands/Chignik finfish meeting.

At the Board Work Session last month, the Board set tentative meeting locations and meeting dates for the 2028/2029 meeting cycle:

Work Session	Oct 3-4, 2028	Anchorage
Westward Region Pacific cod	Oct 5-6, 2028	Anchorage
AYK Finfish	Nov 14-18, 2028	Bethel
Bristol Bay Finfish	Dec 6-10, 2028	Dillingham
AK Pen/AI/Chignik Finfish	**Jan 10-17, 2029**	**Anchorage**
Statewide Finfish	Feb 21-24, 2029	Anchorage

The Alaska Peninsula proposed date conflicts with major fisheries our fishermen normally fish:

- Federal A-Season for WGOA Pacific Cod for pot, jig and HAL gear opens **January 1**.
- Federal A-Season for WGOA Pacific Cod trawl gear opens **January 20.**
- Federal A-Season for Area 610 Pollock trawl gear opens **January 20.**
- State-waters South AK Peninsula tanner crab season opens **January 15**, when open.

The Alaska Peninsula Finfish meeting has traditionally been held in February, in Anchorage:

- 2004 February 15-26
- 2007 February 6-11
- 2010 February 2-6
- 2013 February 26-March 4
- 2016 February 23-29
- 2019 February 21-26
- 2023 February 20-25
- 2026 February 18-24

The Area M Seiners Association and the Concerned Area M Fishermen submitted RC 22 during the recent Board Work Session, asking the Board to consider swapping the meeting dates of the Alaska Peninsula meeting and the Bristol Bay meeting.

Resolution 27-34, if adopted by the Assembly, will be submitted to the Board of Fisheries Executive Director and Board Chair.

The AEB Administration and the Natural Resources Department recommend approval of Resolution 27-34.

RESOLUTION 27-34

A RESOLUTION OF THE ALEUTIANS EAST BOROUGH ASSEMBLY IN SUPPORT OF MOVING THE DATE OF THE ALASKA BOARD OF FISHERIES 2028/2029 CYCLE ALASKA PENINSULA/ALEUTIAN ISLANDS/CHIGNIK FINFISH MEETING

WHEREAS, the Alaska Board of Fisheries, as part of the October 28-29, 2026 Work Session agenda, approved tentative meeting dates and locations for the 2028/2029 meeting cycle, and

WHEREAS, the Board approved tentative Alaska Peninsula/Aleutian Islands/Chignik meeting dates and location are set as January 10-17 2029 in Anchorage, and

WHEREAS, many local Aleutians East Borough fishermen participate in winter fisheries in January and holding the Alaska Peninsula Board meeting in January will not be feasible for many fishery stakeholders to attend who would otherwise participate in the meeting, and

WHEREAS, all previous Alaska Peninsula meetings have been held in the latter part of February, going back to 2016 when the Chignik meeting merged with the Alaska Peninsula meeting, and before that as far back as 2004, all held in February, and

WHEREAS, the Area M Seiners Association and Concerned Area M Fishermen submitted RC22 to propose swapping the Alaska Peninsula January meeting date with the Bristol Bay meeting date tentatively scheduled for December 6-10, 2028, and

WHEREAS, the Board Chair and Executive Director expressed interest in hearing from fishery stakeholders affected by a proposed meeting date swap, before making a decision on the matter.

NOW THEREFORE BE IT RESOLVED, the Aleutians East Borough Assembly urges the Alaska Board of Fisheries to consider swapping the 2028/2029 meeting dates of the Bristol Bay finfish meeting with the Alaska Peninsula/Aleutian Islands/Chignik finfish meeting, to facilitate improved public stakeholder participation.

PASSED AND APPROVED by the Aleutians East Borough on this 12th day of November, 2026.

_____ **ATTEST:** _____

Alvin D. Osterback, Mayor **Beverly Rosete, Clerk**

Agenda Statement

Date: November 4, 2026

To: Mayor Osterback and Assembly

From: Anne Bailey, Borough Administrator

Re: Resolution 27-37 authorizing the Mayor to negotiate and execute a Memorandum of Agreement with the Aleutians East Borough School District for the Pool Manager Position and Aquatic Support in an amount not to exceed $50,000

The Sand Point Swimming Pool is nearing completion, and a pool manager needs to be hired to run the swimming pool. Historically, this position is hired by the School District but due to extenuating circumstances the Borough will need to hire the position as a contract employee on a temporary basis and the School District, through a Memorandum of Agreement (MOA) will pay the Borough for this individual's services.

The purpose of the MOA is to establish the Borough's and School District's responsibilities for opening, filling, and managing a Pool Manager position that supports safe, reliable operation of the Sand Point pool and aquatic programming for students and Borough residents. The term of the MOA would be effective on the date of the last signature and remain in effect through June 30, 2027.

Some of the proposed responsibilities for the Borough and School District are outlined below:

<u>Borough Responsibilities</u>

- Open, advertise, recruit for and fill the Pool Manager position in accordance with Borough hiring practices and applicable law.
- Serve as the Pool Manager's sole employer and retain responsibility for selection, compensation, payroll, tax withholding, benefits, workers' compensation, supervision, evaluation, discipline, scheduling, and termination.
- Require a satisfactory criminal background check and verify that the individual has all the licenses and certifications required to do the job before the employee performs unsupervised duties.

<u>School District Responsibilities</u>

- Designate a district liaison to coordinate school access, student programming, facility needs, and communication with the Borough and Pool Manager.

- Provide reasonable access to the pool and related School District-controlled spaces, systems, records, and equipment necessary for the Pool Manager to perform authorized duties, subject to School District safety, security, and facility-use requirements.
- Communicate anticipated school-program schedules and material facility concerns to the Borough in a timely manner,
- Provide financial support as outlined below.

Financial Support and Payment Requirements

- The School District will reimburse the Borough for documented, actual direct personnel costs of the Pool Manager, including salary or wages, employer payroll tax, and employer-paid benefits, in an aggregate amount not to exceed $50,000 during the initial term of the MOA.
- The Borough would remain responsible for all costs exceeding $50,000 and for any operating, supplies, equipment, travel, training, or other costs unless the School District separately approves those costs in a written amendment signed by both parties.

Resolution 27-37 would allow the Mayor to negotiate and execute the MOA for the pool manager position.

RECOMMENDATION

Administration recommends approval of Resolution 27-37 authorizing the Mayor to negotiate and execute a Memorandum of Agreement with the Aleutians East Borough School District for the Pool Manager Position and Aquatic Support in an amount not to exceed $50,000.

RESOLUTION 27-37

A RESOLUTION BY THE ALEUTIANS EAST BOROUGH ASSEMBLY AUTHORIZING THE MAYOR TO NEGOTIATE AND EXECUTE A MEMORANDUM OF AGREEMENT WITH THE ALEUTIANS EAST BOROUGH SCHOOL DISTRICT FOR THE POOL MANAGER POSITION AND AQUATIC SUPPORT IN AN AMOUNT NOT TO EXCEED $50,000

WHEREAS, the Sand Point Pool is nearing completion, and a pool manager needs to be hired to run the swimming pool; and

WHEREAS, historically, this position is hired by the School District, but due to extenuating circumstances the Borough will need to hire the position as a contract employee on a temporary basis and the School District, through a Memorandum of Agreement (MOA), will pay the Borough for this individual's services; and

WHEREAS, the purpose of the MOA is to establish the Borough's and School District's responsibilities for opening, filing, and managing a Pool Manager position that supports safe, reliable operation of the Sand Point pool and aquatic programming for students and Borough residents; and

WHEREAS, the term of the MOA would be effective the date of the last signature and remain in effect through June 30, 2027 and the MOA outlines the roles and responsibilities of the Borough and School District, as well as, the financial support and payment requirements.

NOW THEREFORE BE IT RESOLVED THAT the Aleutians East Borough Assembly hereby authorizes the mayor to negotiate and execute a Memorandum of Agreement with the Aleutians East Borough School District for the Pool Manager Position and Aquatic Support in an amount not to exceed $50,000.

PASSED AND APPROVED by the Aleutians East Borough on this 12th day of November 2026.

ATTEST:

Alvin D. Osterback, Mayor

Beverly Rosete, Clerk

Agenda Statement

Date: November 4, 2026

To: Mayor Osterback and Assembly

From: Anne Bailey, Borough Administrator

Re: Resolution 27-38 authorizing the Mayor to hire a Pool Manager as a Borough Contract Employee

The Sand Point Swimming Pool is nearing completion, and a pool manager needs to be hired to run the swimming pool. Historically, this position is hired by the School District, but due to extenuating circumstances, the Borough will need to hire the position as a contract employee on a temporary basis.

Per Section 2.4.1.4(B) of the Employee Handbook, "Contract Service Providers are persons who perform services for the Borough under a contract for a specific scope of work. Such employees are not employees of the Borough but are independent contractors whose services and compensation are governed by the terms and conditions of a specific contract." The individual would enter into a contract with the Borough for these services and would waive participation in employee benefit programs.

If Resolution 27-37 is approved, the Contract Term would be from the determined date of hire through June 30, 2027 and the position would be paid for by the School District. Administration and Finance foresees the Borough paying the contract employee from the Contract Labor Line-Item (10-900-6015) in the General Government Fund and payments from the School District would be reimbursed to Other Revenues (10-000-4900).

RECOMMENDATION

Administration recommends approval of Resolution 27-38 authorizing the Mayor to hire a Pool Manager as a Borough Contract Employee.

RESOLUTION 27-38

A RESOLUTION BY THE ALEUTIANS EAST BOROUGH ASSEMBLY AUTHORIZING THE MAYOR TO HIRE A POOL MANAGER AS A BOROUGH CONTRACT EMPLOYEE

WHEREAS, the Sand Point Pool is nearing completion, and a pool manager needs to be hired to run the swimming pool; and

WHEREAS, historically, this position is hired by the School District but due to extenuating circumstances, the Borough will need to hire the position as a contract employee on a temporary basis and the School District, through a Memorandum of Agreement (MOA) will pay the Borough for this individual's services; and

WHEREAS, the Borough is permitted to hire Contract Service Providers who perform services for the Borough under a contract for a specific scope of work and are not employees of the Borough but are independent contractors whose services and compensation are governed by the terms and conditions of a specific contract; and

WHEREAS, the contract would have a term from the date of hire through June 30, 2027, and the position would be paid for by the School District as agreed to via a Memorandum of Agreement.

NOW THEREFORE BE IT RESOLVED THAT the Aleutians East Borough Assembly hereby authorizes the mayor to hire a Pool Manager as a Borough Contract Employee.

PASSED AND APPROVED by the Aleutians East Borough on this 12th day of November 2026.

Alvin D. Osterback, Mayor

ATTEST:

Beverly Rosete, Clerk

Agenda Statement

Date: November 5, 2026

To: Mayor Osterback and Assembly

From: Anne Bailey, Borough Administrator

Re: Resolution 27-40 authorizing the Mayor to negotiate and execute a Memorandum of Understanding with the City of Akutan for expenses related to Akutan Harbor Repairs in an amount not to exceed $76,772.01

The Aleutians East Borough owns the Akutan Harbor and the City of Akutan maintains and operates it. The City is interested in replacing the power pedestals, the light poles, the main distribution panels and a few other items at the harbor. The City received a proposal from Morris Engineering Group Inc to conduct a site visit and complete renovation design documents in an amount of $69,970.00.

Since the Borough still owns the harbor and has Department of Commerce, Community and Economic Development Designated Legislative Grant Funds for the Akutan Harbor available for this work, the Borough and City will need to enter into a Memorandum of Understanding (MOU). The MOU will outline each entity's roles and responsibilities and the financial arrangement. The financial arrangement would include: 1) the City entering into an agreement with Morris Engineering Group 2) the City receiving invoices from Morris Engineering Group 3) the City invoicing the Borough for the amount due and 4) the Borough will pay the City for the actual cost of Morris Engineering fees in an amount not to exceed $76,772.01.

The Borough has funds available in the Borough's Akutan Harbor Project Designated Legislative Grant (account number 20-702-8050 Capital Construction) to pay for these services.

RECOMMENDATION

Administration recommends approval of Resolution 27-40 authorizing the Mayor to negotiate and execute a Memorandum of Understanding with the City of Akutan for expenses related to Akutan Harbor Repairs in an amount not to exceed $76,772.01.

RESOLUTION 27-40

A RESOLUTION OF THE ALEUTIANS EAST BOROUGH ASSEMBLY AUTHORIZING THE MAYOR TO NEGOTIATE AND EXECUTE A MEMORANDUM OF UNDERSTANDING WITH THE CITY OF AKUTAN FOR EXPENSES RELATED TO AKUTAN HARBOR REPAIRS IN AN AMOUNT NOT TO EXCEED $76,772.01

WHEREAS, the Aleutians East Borough (Borough) owns the Akutan Harbor and the City of Akutan (City) maintains and operates it; and

WHEREAS, the City is interested in conducting repairs at the harbor and has received a proposal from Mooris Engineering Group LLC to conduct a site visit and complete renovation design documents in an amount not to exceed $69,970; and

WHEREAS, since the Borough owns the harbor and has funds remaining in the Department of Commerce, Community and Economic Development Designated Legislative Grant for the Akutan Harbor for this work; and

WHEREAS, the Borough and City will need to enter into a Memorandum of Understanding (MOU) that will outline each entity's roles and responsibilities including the financial arrangement; and

WHEREAS, the financial arrangement allows for the following: 1) the City entering into an agreement with Morris Engineering Group 2) the City receiving invoices from Morris Engineering Group 3) the City invoicing the Borough for the amount due and 4) the Borough will pay the City for the actual cost of Morris Engineering fees in an amount not to exceed $76,772.01; and

WHEREAS, funds for these expenses would come from the Borough's Akutan Harbor Project State of Alaska Department of Commerce, Community and Economic Development Designated Legislative Grant, Borough account number 20-702-8050 Capital Construction.

NOW THEREFORE, BE IT RESOLVED, the Aleutians East Borough Assembly authorizes the Mayor to negotiate and execute a Memorandum of Understanding between the Aleutians East Borough and the City of Akutan for expenses related to Akutan Harbor Repairs in an amount not to exceed $76,772.01.

PASSED AND ADOPTED by the Aleutians East Borough on this 12th day of November, 2026.

ATTEST:

_____ _____

Alvin D. Osterback, Mayor Beverly Rosete, Clerk

Agenda Statement

Date: November 5, 2026

To: Mayor Osterback and Assembly

From: Anne Bailey, Borough Administrator

Re: Resolution 27-41 authorizing the Mayor to negotiate and execute a contract with DOWL to design and support bidding and construction for a back-up generator and new lights at the Cold Bay Terminal and additional electrical work at the Cold Bay Clinic in an amount not to exceed $120,313

The Aleutians East Borough (Borough) owns the Cold Bay Terminal and is interested in installing a back-up generator and conduct lighting upgrades in the facility. A few electrical items also need to be addressed in the Cold Bay Clinic.

DOWL has provided a proposal to design and support bidding and construction for a back-up generator system for the terminal, to install LED lights in the Terminal, as well as other electrical improvement tasks in Cold Bay. The Scope of Services include the following:

Cold Bay Terminal Back-Up Generator

Phase 1 – 65% Design Development: DOWL will prepare 65% design level construction documents. The design will determine the required generator size, manufacturer and enclosure options.

Phase 2 – Construction Documents: DOWL will prepare 100% signed construction documents that are appropriate for bidding.

Cold Bay Light-Emitting Diode (LED) Light Improvements

Phase 3 – Lighting Upgrade: Modeling the DOWL LED upgrade project that upgraded King Cove School lights to LED, which has saved approximately $7,200 in three months. The Cold Bay project will similarly upgrade lights in the Terminal. Construction documents appropriate for bidding will be prepared.

Bidding

Phase 4 – After concurrence from the Borough of the construction documents, DOWL will go to bid for the work.

Construction Administration Services

Phase 5 – Construction Administration Services: DOWL will provide construction administration services for the project.

Time and Material

Phase 6 – Time and Material Tasks

Task A – Federal Aviation Administration (FAA) Coordination and Compliance: Coordinate with the FAA for concurrence to conduct the work at the Terminal, especially the back-up generator improvements on the exterior of the terminal.

Task B – Cold Bay Clinic Electrical Improvements Lighting/Electrical Repairs: There are unresolved electrical repairs at the Cold Bay Clinic. DOWL and AMC will identify necessary repairs and include in the electrical construction scope associated with this project.

Schedule

The proposed schedule:

- Late-February 2027 100% construction documents complete
- March 2027 Bidding
- April/May 2027 Construction (dependent on generator lead time)

Fees

Phase	Description	Payment Method	Cost
1	65% Design Development	Lump Sum	$24,132
2	100% Construction Documents	Lump Sum	$27,557
3	Terminal LED Lighting Upgrade	Lump Sum	$10,397
4	Bidding Services	Lump Sum	$10,128
5	Construction Administration Services	Lump Sum	$27,113
6	Time and Material Tasks	Time and Material	$20,986
		TOTAL	$120,313

If the Assembly approves the Borough would enter into a contract with DOWL for the work. To pay for DOWL's services, funds in account E 22-000-8020 Terminal Maintenance would be used for the Cold Bay Terminal Work. Completing this work and the repairs would exceed what

has been budgeted in FY2027, but Administration still recommends moving forward with this work. The Cold Bay Clinic work would be billed to the Cold Bay Clinic Line-Item 21-509-8045.

Recommendation

Administration recommends approval of Resolution 27-41 authorizing the Mayor to negotiate and execute a contract with DOWL to design and support bidding and construction for a back-up generator and new lights at the Cold Bay Terminal and additional electrical work at the Cold Bay Clinic in an amount not to exceed $120,313.

RESOLUTION 27-41

A RESOLUTION AUTHORIZING THE MAYOR TO NEGOTIATE AND EXECUTE A CONTRACT WITH DOWL TO DESIGN AND SUPPORT BIDDING AND CONSTRUCTION FOR A BACK-UP GENERATOR AND NEW LIGHTS AT THE COLD BAY TERMINAL AND ADDITIONAL ELECTRIC WORK AT THE COLD BAY CLINIC IN AN AMOUNT NOT TO EXCEED $120,313

WHEREAS, the Aleutians East Borough is interested in installing a back-up generator and conduct lighting upgrades at the Cold Bay Terminal and in addressing a few electrical items at the Cold Bay Clinic; and

WHEREAS, DOWL has provided a proposal to design and support bidding and construction for a back-up generator system for the terminal, install LED lights in the terminal and to conduct a few electrical items at the Cold Bay Clinic; and

WHEREAS, DOWL has submitted a scope of services and fee proposal to conduct 65% design development, 100% construction documents, to assist with terminal LED lighting upgrades, bidding services, construction administrative services, Federal Aviation Administration coordination and compliance and Cold Bay Clinic Electrical Improvements in an amount not to exceed $120,313; and

WHEREAS, if approved the Borough would enter into a contract with DOWL for these services; and

WHEREAS, funds in account 22-000-8020 TERMINAL MAINTENANCE and 21-509-8045 COLD BAY CLINIC will be used to pay for this work.

NOW THEREFORE, BE IT RESOLVE, the Aleutians East Borough Assembly authorizes the Borough Mayor to Negotiate and Execute a Contract with DOWL to design and support bidding and construction for a back-up generator and new lights at the Cold Bay Terminal and additional electrical work at the Cold Bay Clinic in an amount not to exceed $120,313.

PASSED AND APPROVED by the Aleutians East Borough on this day 12th day of November 2026.

_____

Alvin D. Osterback, Mayor

ATTEST:

_____

Beverly Rosete Borough Clerk

Agenda Statement

Date: **November 3, 2026**

To: **Mayor Osterback and Assembly Members**

From: **Anne Bailey, Administrator**

RE: **Resolution 27-42 Authorizing the Mayor to allocate $480,137 as matching/cost-share funds for the Renew Schools America Grant**

At the October 9, 2025 Assembly Meeting, the Assembly approved Resolution 26-16 authorizing the mayor to negotiate and execute a Subaward Agreement with the Alaska Municipal League (AML) for the Renew Schools America Grant. The subaward was executed in October 2025 and per the agreement the Borough committed to provide $9,569 in cash and/or in-kind cost-share for Budget Period 1, a 25% Cost-Share (at least $19,138), with actual amounts determined by the number of schools and/or prioritized improvements.

In January 2026, Energy Audits of Alaska conducted energy audits of the schools. After performing the site surveys and energy audit analysis, the recommended focus of efficiency upgrades in all four schools, in order of priority, are: 1) Direct Digital Control (DDC) upgrades including re-commissioning field devices 2) boiler replacement and controls 3) lighting upgrades to LED and 4) envelope improvements.

After reviewing the recommended projects and grant criteria and having conversations with AML and the School District Superintendent, it was determined that the Borough would focus work on the heating control and mechanical systems for each school and if funding allows upgrading lights to LEDs.

The proposed scope of work for each facility is as follows:

<u>Akutan School</u>
Base scope heating controls and mechanical systems
Upgrade the direct digital control (DDC) system and front end; replace fourteen manual thermostats with digital units integrated into DDC; implement unoccupied heating setbacks in classrooms, the gymnasium, common areas, storage spaces, and bathrooms. Add demand-controlled ventilation using return-air carbon dioxide sensors to modulate outside-air dampers and optimize control sequences and settings.

Integrate the two existing new boilers into DDC, add outside-air temperature reset controls, and replace two constant-speed circulation pumps with variable-speed units. Coordinate this work

with the DDC contractor's site visit. Final setback temperatures and operating sequences will be confirmed during design and commissioning.

Lighting alternate if funding allows
If funding allows, retrofit eight six-lamp gym fixtures with 25W LED lamps; one two-lamp janitor-room fixture and twelve two-lamp fan-room fixtures with 12W LED lamps; and fifteen three-lamp elementary classroom fixtures and ten three-lamp weight-room/storage-office fixtures with 12W LED lamps. Work includes compatible rewiring, ballast bypass, end-cap work, and lens cleaning.

The lighting alternate also includes restoring functioning lighting in the home economics and kindergarten areas under EEM 21, subject to pricing and available funding. The audit models twenty-four three-lamp LED fixtures operating after the work, compared with five functioning fixtures at the time of the audit. Verify fixture and lamp quantities, wiring compatibility, and required repairs during design before procurement.

False Pass School
Base scope heating controls and mechanical systems
Replace ten manual thermostats with temperature sensors integrated into the upgraded DDC system: two in the gymnasium, five serving classrooms, and three serving common areas. Program 64°F unoccupied heating setbacks.

Replace the DDC system and front end, optimize ventilation schedules to operate during school hours with a gym override, and implement supply-air temperature reset and boiler outside-air temperature reset. Confirm equipment identification, field-device condition, control points, and operating sequences during design and commissioning.

Base scope crawl-space insulation
Replace damaged or missing insulation between the crawl-space wall studs with R-21 fiberglass batts in the existing 2-by-6 wall cavities. Confirm installation area, access, and moisture conditions before installation.

Lighting alternate if funding allows
If funding allows, retrofit eight four-lamp gym fixtures with 25W LED lamps; nine two-lamp bathroom fixtures, 101 two-lamp classroom fixtures, and thirteen two-lamp storage/mechanical-room fixtures with 12W LED lamps. Retrofit the southeast storage-room T12 lighting with 12W LED lamps. Work includes compatible ballast bypass, rewiring, end-cap work, and lift access for gym lighting. Verify existing fixture and lamp counts, wiring compatibility, and final lighting specifications before procurement.

King Cove School
Base scope heating controls and mechanical systems
Replace two existing boilers with new three-pass cast-iron units rated at 87% thermal efficiency. Install boiler outside-air temperature reset and integrate the boilers into the upgraded DDC system. The audit allowance comprises $180,000 per boiler plus $10,000 for temperature reset. Install a new DDC front end, optimize programming, recommission carbon-dioxide-based outside-air damper controls, replace thermostats, and program 64°F unoccupied setbacks in all

seven audited space groups. Reintegrate AHU-1 serving the gym, AHU-3 serving the east high school, and AHU-6 serving the elementary school. Include a $20,000 allowance for failed field devices and two days of maintenance staff training. Additional air-handler repairs may be needed beyond the audit allowance.

Lighting alternate if funding allows
If funding allows, upgrade interior fluorescent, compact fluorescent, halogen, and metal-halide lighting to LEDs in the gymnasium, classrooms, corridors, common areas, offices, bathrooms, locker rooms, kitchen, stage, shops, music room, weight room, and mechanical/storage spaces. Retrofit exterior wall-pack and soffit lighting with LEDs. Quantities and wattages for each lighting EEM are shown in the alternate cost table.

Include compatible rewiring, ballast bypass and end-cap work where required, lens cleaning, and suitable access equipment. Verify fixture and lamp counts, existing wiring, and final lighting specifications before procurement.

Excluded work
Repair or restoration of the waste heat system under EEM 0 is excluded from the scope and cost estimate.

Sand Point School
Base scope heating controls and mechanical systems
Complete the DDC upgrade, replace remaining unsupported Schneider controllers, and implement carbon-dioxide-based outside-air damper control for air handlers F-1 through F-4. Optimize schedules, warm-up cycles, supply-air temperature reset, and hydronic controls in accordance with Appendix G. Validate field devices and correct sensor discrepancies during commissioning. Program 64°F unoccupied setbacks in the eight audited space groups, excluding the natatorium.

Lighting alternate if funding allows
If funding allows, replace two exterior high-pressure-sodium wall packs with 50W LED fixtures. Retrofit twelve six-lamp gym fixtures with seventy-two total 25W LED lamps and three two-lamp shop fixtures with six total 12W LED lamps. Include compatible ballast bypass, rewiring, end-cap work, and lift access for gym lighting.

Verify existing fixture and lamp counts, wiring compatibility, and final lighting specifications before procurement.

These scopes of work may change slightly throughout the life of the project.

Funding
Per AML, the amount of federal dollars allocated to the Borough through the grant is $1,279,972, with a Borough match of $426,657 totaling $1,706,629 for construction plus an additional overall project cost share of $53,480 for the Borough.

Borough Administration is requesting the Assembly allocate $480,137 to cover the match and cost share. Funds would be allocated from the Deferred Maintenance Line-Item (21-502-8025).

Borough Administration will bring resolutions forward to the Assembly for engineering/management services and construction work prior to any work occurring.

RECOMMENDATION

Administration recommends approval of Resolution 27-42 authorizing the Mayor to allocate $480,137 as matching/cost-share funds for the Renew School America Grant.

RESOLUTION 27-42

A RESOLUTION BY THE ALEUTIANS EAST BOROUGH ASSEMBLY AUTHORIZING THE MAYOR TO ALLOCATE $480,137 AS MATCHING/COST-SHARE FUNDS FOR THE RENEW SCHOOLS AMERICA GRANT

WHEREAS, at the October 9, 2025 Assembly Meeting, the Assembly approved Resolution 26-16 authorizing the mayor to negotiate and execute a Subaward Agreement with Alaska Municipal League (AML) for the Renew Schools America Grant; and

WHEREAS, the Subaward was executed in October 2025 and per the agreement the Borough committed to provide $9,569 in cash and/or in-kind cost-share for Budget Period 1, a 25% cost-share (at least $19,138), with actual amounts determined by the number of schools and/or prioritized improvements; and

WHEREAS, in January 2026, Energy Audits of Alaska conducted energy audits of the schools and after performing the state surveys and energy analysis, the recommended focus of efficiency upgrades in all four schools, in order of priority are: 1) Direct Digital Control (DDC) upgrades including re-commissioning field devices 2) boiler replacement and controls 3) lighting upgrades 4) envelope improvements; and

WHEREAS, after reviewing the recommended projects and grant criteria and having conversations with AML and the School District Superintendent it was determined that the Borough would focus on the heating control and mechanical systems for each school and if funding allows upgrading lights to LEDs; and

WHEREAS, per AML, the amount of federal dollars allocated to the Borough through the grant is $1,279,972, with a Borough match of $426,657 totaling $1,706,629 for construction plus an additional overall project cost share of 53,480 for the Borough; and

WHEREAS, Borough Administration is requesting the Assembly allocate $480,137 to cover the grant match and the cost-share and funds would be allocated from the Deferred Maintenance Line-Item (21-502-8025).

NOW THEREFORE BE IT RESOLVED THAT the Aleutians East Borough Assembly hereby authorizes the mayor to allocate $480,137 as matching/cost-share funds for the Renew Schools America Grant.

PASSED AND APPROVED by the Aleutians East Borough on this 12th day of November 2026.

Alvin D. Osterback, Mayor

ATTEST:

Beverly Rosete, Clerk

OLD BUSINESS

NEW BUSINESS

Memorandum

Date: November 4, 2026

To: Mayor Osterback and Assembly

From: Anne Bailey, Borough Administrator

Re: Donation Requests

The Aleutians East Borough has an established Donation Policy that allows entities within the Borough communities to request charitable donations. In order to provide the greatest benefit possible for the maximum number of people within the limits of the Borough's available resources for charitable donations, the following policies will be adopted:

a. The Borough will not make donations to benefit individuals or small groups.
b. The Borough will consider requests for donation that benefit non-profit organizations and civic organizations so long as the project meets the criteria for charitable donations.
c. The Borough will consider requests to join together with other donor organizations within the communities to combine our resources to fund needs greater than those that can be met by a single organization if the project otherwise meets the criteria for charitable donations.

Requests for donations must be completed and submitted by May 1 or November 1. A copy of the donation policy is attached.

In FY26, the Assembly appropriated $20,000 for donations. In May 2026, the Assembly approved $16,000 in FY27 donation requests ($5,500 QTT Culture Camp; $5,500 Agdaagux Tribe; $1,750 False Pass 4th of July Event; $1,000 Sand Point Salmon Derby and $2,250 Sand Point Teen Center). This left a balance of $4,000 for FY27 donations.

The Borough received two donation requests for consideration in November 2026. A summary of what was requested and what Borough Administration recommends funding is outlined below:

Donation requests for FY27:	Requested	Recommended
QTT Christmas Potluck	$2,000.00	$500.00
King Cove Women's Club – Christmas Program	$1,500.00	$500.00
TOTAL	**$3,500.00**	**$1,000.00**

A remaining balance of $3,000 would remain in the FY27 donation line item for future donation requests.

QAGAN TAYAGUNGIN TRIBE
P.O. BOX 447
SAND POINT, ALASKA 99661
PHONE (907) 383-5616

October 23, 2026

Aleutians East Borough
PO Box 349
Sand Point, AK 99661

Dear Mayor Osterback and Assembly,

It's hard to believe it's already October, Christmas is just around the corner! The Qagan Tayagungin Tribe is starting to make preparations for our Community Christmas Potluck. As I'm sure you know, this joyful event provides all Sand Point community members a chance to come together to enjoy the holidays as a community as well as a chance to win prizes and money. All of the children of Sand Point will also receive their first Christmas gift of the season!

The Qagan Tayagungin Tribe is inviting you to be involved in these festivities by contributing a donation to cover some of the food, gifts, supplies, and decorations. Each year we purchase gifts for approximately 100 children, including some for children who may not have been present when we put together our Christmas list to ensure each child who attends receives a gift. We would also like to continue doing a money tree and adult gifts during the potluck if funds allow. With the cost of gifts and other supplies, (tablecloths, utensils, decorations, and food) we anticipate the cost of the 2026 Christmas potluck to be approximately $10,000.

There is no better way to kick off the holiday season than to celebrate together with family, friends, community, food, and fun. We have appreciated the support you've shown the community and this event in the past, and hope you will continue to support the Tribe in keeping this tradition alive and thriving. Any donation will be greatly appreciated. If you have any questions regarding this event, please feel free to contact the tribal office.

Sincerely,

Karis Porcincula

Karis Porcincula

AKUTAN • COLD BAY • NELSON LAGOON
ALEUTIANS EAST
BOROUGH
FALSE PASS • KING COVE • SAND POINT

REQUEST FOR CONTRIBUTION

THIS FORM MUST BE COMPLETED AND SUBMITTED BY **NOVEMBER 1 OR MAY 1** TO BE CONSIDERED BY THE AEB ASSEMBLY FOR FUNDING.

Today's Date: 10/23/24 Date of Event: 12/19/24

ORGANIZATION/BEFEFICIARY NAME: Qagan Tayagungin Tribe

PERSON COMPLETING THIS FORM: Karis Porcincula

MAILING ADDRESS: P.O. Box 447 Sand Point, AK 99661

PHONE #: 907.383.5616

AMOUNT REQUESTED: $ 2000 (An amount range is acceptable)

If Approved: Who should the check made out to: Qagan Tayagungin Tribe

If Approved: Mailing address of donation recipient: P.O. Box 447
Sand Point, AK 99661

1. Who will benefit from this donation?

200-300 Estimated number of AEB Residents

_____ Estimated number of Non-AEB Residents _____ Ages

Is this activity open to all AEB residents? ☒ Yes ☐ No If not, please explain.

AEB residents who will be in Sand Point at the time of the event.

2. How does this contribution promote the best interests of the AEB? For example, tell us if this project/activity is related to the safety, health or well-being of residents. Specifically perhaps, it offers an alternative (to alcohol or drug abuse) recreation opportunity. Or supports the preservation of the Aleut culture or reinforces the subsistence life-style. Why should this activity receive AEB funds? Please limit your answer to no more than one page.

This contribution is related to the well-being of the residents by promoting community togetherness, family gathering, and holiday festivities.

3. What is your estimated budget? Where does the AEB contribution fit into the budget? Who are, if any, the other donors? Please limit your answer to no more than one page.

Our estimated budget is about $10,000 dollars for this event for gifts, adult raffle, food, decorations, etc.
The Qagan Tayagungin Tribe has asked other local & regional businesses for donations also.

4. Are you willing to report back, without a reminder, to the Mayor and Assembly describing your project/activity within two months of the activity? [X] Yes [ ] No

FOR OFFICIAL USE ONLY

Date Presented to the Mayor and Assembly: _____
Decision of the Mayor and Assembly:

- [ ] Approved
- [ ] Denied
- [ ] Tabled for more information

Amount of Donation Approved: _____
Date Submitted to Finance for Processing: _____

Date Payment was processed: _____
Finance's Initial:_____

Resolution No: _____
(If Applicable)

AKUTAN • COLD BAY • NELSON LAGOON
ALEUTIANS EAST
BOROUGH
FALSE PASS • KING COVE • SAND POINT

REQUEST FOR CONTRIBUTION

THIS FORM MUST BE COMPLETED AND SUBMITTED BY **NOVEMBER 1 OR MAY 1** TO BE CONSIDERED BY THE AEB ASSEMBLY FOR FUNDING.

Today's Date: 10/26/2026 Date of Event: 12/24/2026

ORGANIZATION/BEFEFICIARY NAME: King Cove Women's Club

PERSON COMPLETING THIS FORM: Connie L Newton

MAILING ADDRESS: P.O. Box 6 King Cove Alaska 99612

PHONE #: 907-280-9098

AMOUNT REQUESTED: $1500.00 (An amount range is acceptable)

If Approved: Who should the check made out to: King Cove Women's Club

If Approved: Mailing address of donation recipient: P.O. Box 6 King Cove, Alaska 99612

1. Who will benefit from this donation?

90 Estimated number of AEB Residents

_____ Estimated number of Non-AEB Residents _____ Ages

Is this activity open to all AEB residents? ☑ Yes ☐ No If not, please explain.

2. How does this contribution promote the best interests of the AEB? For example, tell us if this project/activity is related to the safety, health or well-being of residents. Specifically perhaps, it offers an alternative (to alcohol or drug abuse) recreation opportunity. Or supports the preservation of the Aleut culture or reinforces the subsistence life-style. Why should this activity receive AEB funds? Please limit your answer to no more than one page.

In the past few years we have been able to donate games, puzzles, food items pertaining to Christmas to every family and elder household along with hats and gloves to children ages newborn to 12th grade at our annusl Christmas Program. This year our budget is tighter due to a lack in our Pull Tabs and raffles sales that fund our annual programs. We are looking for support to fund the family orientated games,puzzles and Christmas treats for the elders and family's of King Cove.

3. What is your estimated budget? Where does the AEB contribution fit into the budget? Who are, if any, the other donors? Please limit your answer to no more than one page.

Estimated budget is $1500.00 for the family Christmas gifts. Your donation of $1500.00 would help us purchase the family gifts for this Christmas season.

4. Are you willing to report back, without a reminder, to the Mayor and Assembly describing your project/activity within two months of the activity? ☑ Yes ☐ No

FOR OFFICIAL USE ONLY

Date Presented to the Mayor and Assembly: _____

Decision of the Mayor and Assembly:

- ☐ Approved
- ☐ Denied
- ☐ Tabled for more information

Amount of Donation Approved: _____

Date Submitted to Finance for Processing: _____

Date Payment was processed: _____

Finance's Initial: _____

Resolution No: _____

(If Applicable)

Aleutians East Borough
Donation Requests
November 2026

	FY27 Approved Approved	FY27 (November 2026) Requested	FY26 (November 2026) Recommended
Qagan TayagunginTribe (QTT)-Culture Camp	$ 5,500.00	$ -	$ -
Agdaagux Tribe of King Cove	$ 5,500.00	$ -	$ -
False Pass 4th of July Event	$ 1,750.00	$ -	$ -
Sand Point Salmon Derby	$ 1,000.00	$ -	$ -
Sand Point Teen Center	$ 2,250.00	$ -	$ -
QTT Christmas Potluck	$ -	$ 2,000.00	$ 500.00
King Cove Women's Club Christmas Program	$ -	$ 1,500.00	$ 500.00
Total	**$ 16,000.00**	**$ 3,500.00**	**$ 1,000.00**

FY27 Donation Request Amount Appropriated	$ 20,000.00
FY27 May 2026 Donation Requests Approved	$ (16,000.00)
FY27 November 2025 Donation Requests Recommended	$ (1,000.00)
FY27 Remaining Dontation Request Funds	**$ 3,000.00**

REPORTS AND UPDATES

To: **Honorable Mayor Osterback and AEB Assembly**
From: **Anne Bailey, Borough Administrator**
Subject: **Assembly Report**
Date: **November 6, 2026**

King Cove Road Update

There is a great urge to move the King Cove-Cold Bay Project forward as the Dunleavy Administration comes to an end on December 7, 2026. The road toward the bridge on King Cove Corporation (KCC) land has been built as far as it can go this year and the road crew is currently demobilizing its equipment for removal from King Cove on a barge in mid-November. Work will start at the bridge in the Spring of 2027.

Litigation is moving forward. KCC, the State and Department of Justice have appealed to the 9th Circuit the portions of Judge Gleason's August 18, 2026 Order that we lost in the District Court. Most important among them was her decision that the complex administration and political ANILCA Title XI process applied to a road to be constructed on the corridor patented to KCC by the ANILCA Section 1302(h) land exchange. We won this issue in the 9th Circuit when the issue was before 9th Circuit three judge panel in 2022.

The Environmental Non-Governmental Organization's (ENGO) are cross-appealing the issues that they lost in the District Court. The most important among them is whether social and economic development as listed in Section 101 (d) are purposes of ANILCA. We won this issue in the 9th Circuit when the issue was before a 9th Circuit three judge panel in 2022.

The application of the Corps permit KCC received for the project was suspended for two reasons: 1) the route to the bridge site on KCC land avoided wetlands so a Corps permit wasn't needed; and 2) we did not intend to start construction on the other side of the bridge in the Refuge until the 2027 construction season so, again, a Corps permit wasn't needed. Litigation in Judge Peterson's District Court over the Corps permit has now restarted and updates will be provided as things develop.

Commissioner Ryan has played an integral role in moving this project forward and we would like to thank him for the hard work and expertise he has devoted to this project.

Cold Bay Dock

On October 15, 2026, the Borough issued a Request for Proposal for the Cold Bay Dock Repairs. Four addendums have been released for this project. The proposals are due on November 6, 2026 at 3:00 p.m.

The Work requested includes, but is not limited to:

- Fabrication and installation of steel repair sleeves on four (4) damaged steel pipe piles on the dock trestle.
- Surface preparation, fit-up, welding, and grouting associated with the pile sleeve installations.
- Repair of damaged pile cap welds and miscellaneous structural steel components identified in the repair drawings.
- Repair of damaged concrete elements, including epoxy injection of structural cracks and restoration of bearing between the deck and supporting cap beam.
- Protection of existing utilities and dock facilities during construction.
- Mobilization and demobilization of personnel, equipment, materials, and vessel support required to complete the Work.
- Preparation and submission of shop drawings, welding procedures, product data, and other construction submittals required for execution of the Work.

The Borough has requested a schedule from the contractors and hope to have the work completed as soon as practicable, but the Borough's objective is to have the repairs completed within approximately 120 calendar days of Notice to Proceed.

Sand Point School DEED Grant

UIC is in the process of gathering the close out documents for this project. Once those are received, I will begin closing out the DEED grant with the State for this project.

Sand Point K-12 School Doors and Locker Replacement DEED Project

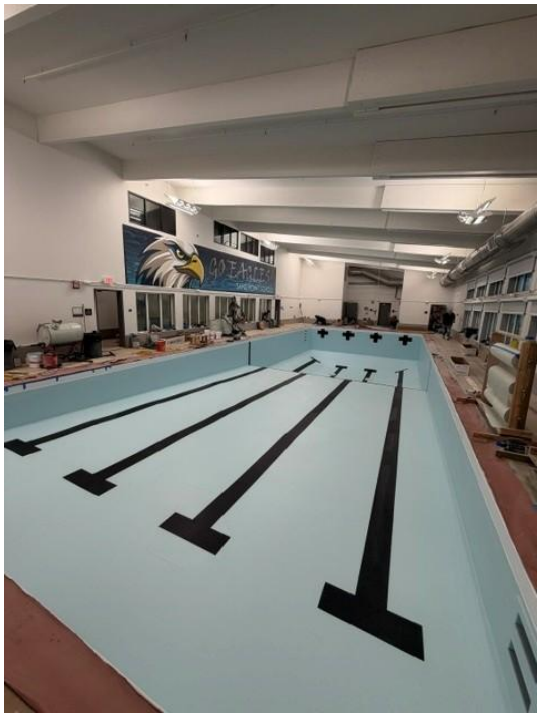
On August 26, 2026, the Borough and State of Alaska Department of Education & Early Development executed a project agreement for the Sand Point K-12 School Doors and Locker Replacement. Per the agreement, the project total is $590,748 ($383,986 State portion and $106,762 Borough portion). The doors and lockers were additive alternates to the Sand Point DEED Rehabilitation Project and the work is almost finished.

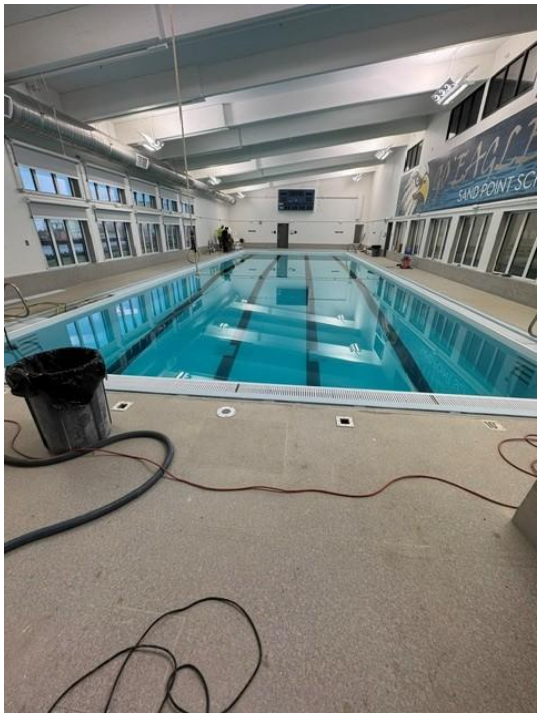
On September 8-9, 2026, Administration submitted the following payment requests 1 through to the State for this project. Administration is waiting for the State to review.

Sand Point Pool

On August 2, 2026, Sand Point Marine began working on the swimming pool. Sand Point Marine has finished the interior of the pool and filled it with water. They are working on the mechanical equipment now.

A pool manager needs to be hired. There are two resolutions (Resolution 27-37 and 27-38) before the Assembly for their consideration.





School Mechanical Maintenance

On September 8, 2026, the Borough issued a Request for Proposals for Boiler and Miscellaneous Mechanical Services, Maintenance, and Repair for the Sand Point School. Two proposals were submitted by the October 6, 2026 deadline and LONG was selected as the contractor. LONG plans on completing annual maintenance the week of November 16, 2026, then replace boilers around March 2027 since the boilers are long lead items.

Maintenance Director Position

The Borough is searching for a Maintenance Director. This will be a regular, full-time, exempt position located in the Borough's Anchorage Office. The position has been posted as follows:

- October 16, 2026 – Posted In-House to Borough staff
- October 19, 2026 – Posted on the Borough Website, Borough Facebook page, and on the Alaska Municipal League Website
- October 21, 25, and 28, 2026 – Posted in the Anchorage Daily News

Applications are due on November 9, 2026 or until the position is filled.

Upcoming Assembly Meetings

The upcoming Assembly Meeting Schedule is as follows:

- December 10, 2026 Regular Assembly Meeting
- January 14, 2027 Regular Assembly Meeting

If you have any questions, comments, or concerns please contact me at (907) 274-7580 or abailey@aeboro.org

To: Honorable Mayor Osterback and Borough Assembly
From: Glennora Dushkin, Executive Assistant
Re: Assembly Report
Date: November 12, 2026

I was out of the office from October 16 and returned on October 27.

Deeptree, Inc – IT Provider

Working on getting additional TV screens for the Borough offices in King Cove and Sand Point. Received an email from Deeptree stating they noticed vulnerabilities on the Borough website, so I got in contact with our website host and they were able to mitigate and keep everything secure.

Essential Air Service

Earlier this year, the Borough, along with 21 other entities throughout the Aleutian region, sent a letter to USDOT regarding air service in the region. We've attempted multiple times to meet with Aleutian Airways to discuss EAS and service to the region but did not get a response. We've met with Alaska Airlines to see if they would be interested in flying to the region again, and that is not something they are considering anytime soon.

We met USDOT this summer to discuss options and they recommended tracking flights and submitting another letter from just the hub communities. We tracked flights and over a span of 85 days, Aleutian Airways landed in Sand Point 17 times and in Cold Bay 15 times, which is under the service requirement. We have sent a second letter with that information, and a recommendation has been sent up the chain of command, we are waiting for a response.

Multijurisdictional Hazard Mitigation Plan Update

Fairweather is aiming to submit the plan to the State for formal review by November 6, which the State has 30 days to review and respond. If the State has any corrective actions, Fairweather and the jurisdictions will work to resolve before the plan is submitted to FEMA. Once the plan is sent to FEMA, they will have 45 days to review. As we stand right now, there will be no lapse in eligibility from when our current plan expires to when our new plan is approved and implemented.

Other Items

- Submitted the Annual and Financial Report for EECBG.
    - Approximately $7,248 in total cost savings over the first three months of the current fiscal year, compared to the same three-month period last fiscal year.
    - Working on closing out this project.
- Submitted a National Incident Management System Implementation Survey to the State. This will complement our HMP nicely when/if applying for funds.
- Collaborated on a reference guide for Assembly members.
- Attended the BOF Work Session.
- Coordinating to get the ISO Tank refueled.

COMMERCIAL FISHERMEN

USDA HARVEST FUEL RELIEF PROGRAM

$8 BILLION

Federal relief program announced October 19, 2026



FUEL COST INFORMATION REQUESTED

USDA is gathering information on increased fuel costs **and fuel consumption to help determine potential** financial assistance for the fishing industry. Commercial fishermen are encouraged to share information about their operations and fuel **expenses to help USDA develop potential payment rates.**

WHAT TO DO NOW

1. **Gather information about your fishing operation.**
2. **Document fuel use and expenses.**
3. **Email your information to USDA:**

HarvestFuel@usda.gov

The Borough created a spread-sheet to help gather info. Available at this link.

WHAT TO PROVIDE

- **Fishing operation:**
business and contact details; vessel name(s), homeport(s), length and engine horsepower; fuel type; seafood harvested
and gear used; fishing-season length.

- **Fuel use and expenses:**
average gallons per hour or nautical mile; fuel per typical trip; engine run time and distance; average catch per trip; fuel-use information for this year and last year, or three years if available; fuel receipts, invoices, or other records showing purchases and prices.

- **Additional information:**
costs and details for tender operators or supporting vessels; how increased fuel costs have affected the operation.

THIS IS NOT THE OFFICIAL APPLICATION

Information submitted now is for informational purposes only. It will help USDA understand commercial fishing fuel costs and develop potential payment formulas.

The official relief application will still be required when it opens.

Estimates are acceptable when exact records are unavailable.

GET PREPARED

Create a Login.gov account before the official application period. Producers with a Login.gov account linked to USDA may have access to pre-filled applications.

QUESTIONS?

HarvestFuel@usda.gov

Contact_Sullivan@sullivan.senate.gov



Information provided by the U.S. Department of Agriculture (USDA).
Program details and application procedures are subject to further announcement.

To: The Honorable Mayor Osterback, Aleutians East Borough Assembly
From: Ernie Weiss, Natural Resources Department Director
Subj: Report to the Assembly
Date: November 6, 2026

Alaska Board of Fisheries

The Board of Fisheries met in the October 28-29 Work Session at the Egan Center, to consider Agenda Change Requests (ACRs), stocks of concern for the Upper and Lower Cook Inlet and Kodiak. The AEB sponsored an off-shoot room (Room 5) at the Egan during the Work Session, where AEB staff, fishermen and professionals met to follow and discuss the ongoing meeting. As noted at the October Assembly meeting, ACRs 6 -13 would have a direct negative impact on Area M fishermen and the AEB.



The Board accepted 5 of these ACRs, that if adopted as proposals, would reinstate 4 of the 5 proposals that were voided by the Alaska Attorney General in May. My brief summary of the ACRs acceptance by the Board can be found here. As of this writing, the Board has not announced when they will consider these ACRs/proposals, but they tentatively announced they will hold a special meeting either in mid-December or in February to consider the ACRs. A request by the AEB to hold the special meeting in an AEB community was shot down by Member Irwin, claiming that there is no daily air service to AEB communities and uncertainty about community hospitals.

Alaska Board of Fisheries
2026/2027 Meetings

Work Session	Anchorage Oct 28-29	
Lower Cook Inlet	Seward	Dec 1-4
Kodiak finfish	Kodiak	Jan 5-8
Upper Cook Inlet	Anchorage	March 4-15

North Pacific Fishery Management Council

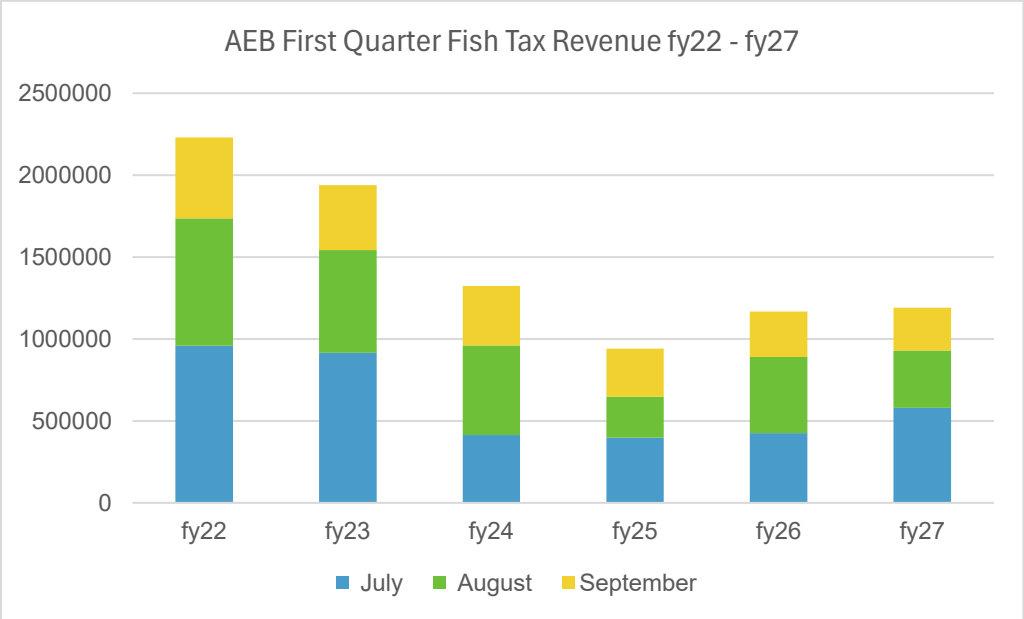
The Council meets in early December with the main agenda item to set groundfish specifications for Gulf of Alaska and Bering Sea/Aleutian Islands groundfish. The Council will also propose specs for Cook Inlet salmon and take final action on Annual Charter Halibut measures. The Council will not take up Staff Tasking at the December meeting, and will next address Staff Tasking at the February meeting. At the end of the December Meeting, the Council Chair will announce appointments to the Advisory Panel and the Scientific and Statistical Committee. I was honored to submit a letter of support for the nomination for Carlin Hoblet to the Alaska Native Tribal Advisory Panel Seat.

BSAI Crab

I put together a memo on key points of the BSAI Crab Rationalization, for your information.

AFN Resolutions

The Alaska Federation of Natives passed 49 Resolutions at their convention last month, of which 9 were regarding Subsistence, many promoting a subsistence priority, including for fisheries. The final AFN Resolutions can be found here.



Recently Attended

NPFMC Ecosystem Committee	Oct 5-6	Egan Center/Zoom
NPFMC SSC	Oct 5-7	Egan Center/Zoom
Anchorage AC	Oct 6	WJ Hernandez Hatchery
Introduction to Harvest Specifications	Oct 7	Egan Center
NPFMC AP	Oct 7-9	Egan Center/Zoom
North Pacific Fishery Management Council	Oct 9-13	Egan Center/Zoom
Sand Point AC	Oct 14	Sand Point/Zoom
UFA Alaska Legislature Candidate Forum	Oct 15	Zoom
NPFMC/BoF Joint Protocol Committee	Oct 16	Zoom/Anchorage Marriot
Unangax̂ Communities Conference	Oct 19-20	The Nave
BoF Process, Mangt & Research Needs Committee	Oct 21	Zoom
AFN	Oct 22-24	ktoo.org
Board of Fish Work Session	Oct 28-29	Egan Center/Zoom
Anchorage AC Fish Subcommittee	Nov 5	RE/MAX Conf Rm

Upcoming meetings

Groundfish Plan Team	Nov 16-20	AFSC/Zoom
IPHC Research Advisory Board	Nov 17-18	Adobe Connect
Pacific Marine Expo	Nov 19-21	Seattle Convention Center
North Pacific Fishery Management Council	Nov30-Dec9	Egan Center/Zoom
IPHC Interim Meeting	Dec 1	Adobe Connect
ASMI All Hands On Deck	Dec 1-3	Captain Cook Hotel
Board of Fish Lower Cook Inlet Finfish	Dec 1-4	Zoom/YouTube/Seward

Please call or email if you have any questions or concerns.

www.aebfish.org www.facebook.com/AEBfish eweiss@aeboro.org 907-274-7557 11/6/2026

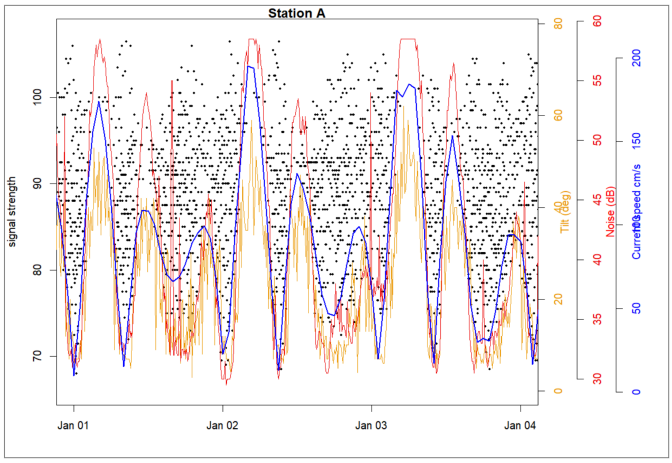
To: Honorable Mayor Osterback, Aleutians East Borough Assembly
From: Charlotte Levy, Fishery Analyst
Re: Report to the Assembly
Date: November 12th, 2026

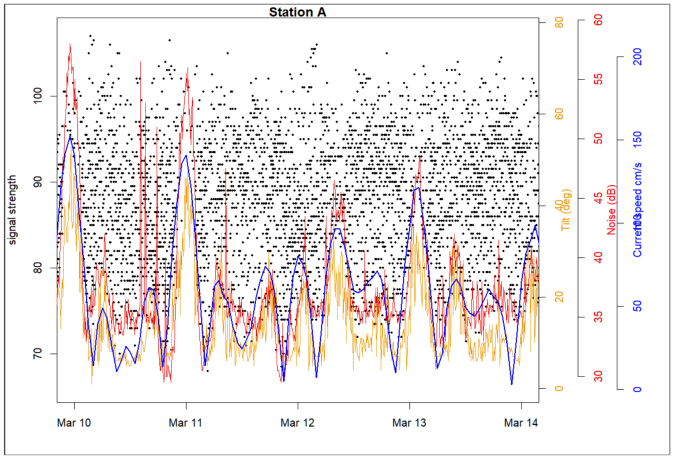
AFSC Cod Tagging Project:

- The project team has submitted 2026 summaries for both the Bering sea and Gulf of Alaska stock assessments.
- Local stakeholders are having ongoing discussions with stock assessment authors and policy makers on the overhaul of cod management.

Unimak Acoustic Telemetry Project:

- Most of my time is spent developing the NPRB proposal to continue this project. We anticipate having a proposal for submission at the end of November or early December. The core proposal limit has been increased to $750,000 although we do not anticipate having that much.
- Dr. Nielsen has been focused on the signal detection analysis. We presented preliminary results to our collaborators at AOOS and OTN, with the hope of applying to OTN's loaner program for receivers. They were encouraged by the project and provided some feedback on the design and the future proposal.
- Our team has submitted abstracts for two upcoming conferences, the Alaska Marine Science Symposium and the International Conference for Fish Telemetry.
- Preliminary results suggest that signal detection begins to drop off around 400m which is close to our original hypothesis. It is clear that the detection range is variable across different depths, different sides of the receiver relative to the predominant current, and locations that experience larger tides due to high current speeds that generate more noise. The core questions we still need to answer are how large are the detection gaps, when are they occurring, what are the tradeoffs between increasing signal detection and cost-efficiency, what is our threshold for detection loss, and how can we reduce detection loss.





Board of Fisheries

- We attended the BOF work session along with many stakeholders from our region. All of the ACRs for Area M were accepted and we expect the Board will schedule another Area M meeting in December 2026 or February 2027. During the Ethics disclosures, Member Chamberlain gave a lengthy disclosure and there was some discussion with the Department of Law surrounding the

lawsuit and his ethics violation. It was confirmed he did have an ethics disclosure violation, however the substantive conflict itself is still under investigation and no determination has been made. The BOF attorney noted the Advisory Opinion should be made available before an Area M meeting, however if it is not, it does not prevent Chamberlain from voting.

- At the meeting we supported the fleet as needed with RC's, and the Mayor submitted a request to the Board to have the special Area M meeting held in Sand Point or King Cove which was denied. The meeting has not been scheduled yet but he will be submitting a letter to reiterate this request with more detailed information on accommodations in our communities.
- The outcome of a special Area M meeting will be critical to if/how we proceed with Adaptive Management. In the event the time and area restrictions pass, the fleet will be unable to continue with the program and we will discuss what to do with the infrastructure and data. However, until that determination is made I will assume the status quo and prepare for the June fishery with adaptive management and a study to quantify closure impacts.

Other

- I am investigating a potential project to test and quantify the impacts of using salmon excluders on 58' vessels with varying horsepower. This is challenging due to the limited fishing time for pollock, and may require a small EFP to conduct tows outside of the regulated fishing schedule. It will also depend on the outcome of the TAC setting process in December.
- There are no new updates on the chum tagging analysis right now. However, ADF&G partner Sabrina Garcia and I are still planning for another round of releases next June and expect she will receive internal funding for more Chinook tags. This would continue to support a survivorship analysis.

ASSEMBLY / MAYOR COMMENTS

PUBLIC COMMENTS

NEXT MEETING DATE, TIME AND PLACE

ADJOURNMENT