

RESOLUTION 27-24

A RESOLUTION OF THE ALEUTIANS EAST BOROUGH ASSEMBLY ASSIGNING THE BOROUGH'S OBLIGATIONS UNDER THE LEASE, LESSOR ESTOPPEL AGREEMENT AND LANDLORD WAIVER TO THE CITY OF FALSE PASS

WHEREAS, on February 12, 2019, the Aleutians East Borough (Borough) entered into a Tidelands Lease with Silver Bay Seafoods for 25 years with a one 35-year renewal option; and

WHEREAS, at the May 18, 2023 Assembly Meeting, the Assembly approved Resolution 23-60 accepting the assignment and assumption of the Borough's Tidelands Lease with Silver Bay Seafoods and authorizing the mayor to negotiate and execute the agreement; and

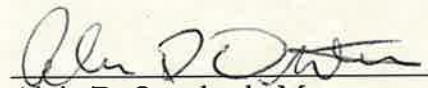
WHEREAS, per Resolution 23-60 the Borough agreed to the Assignment and Assumption of Lease; Consent to Assignment of Lease; Lessor Estoppel and Agreement and a Landlord Waiver; and

WHEREAS, the Borough is in the process of transferring the False Pass Harbor to the City of False Pass; and

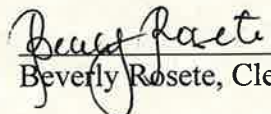
WHEREAS, the Borough will need to assign its obligations under the lease, lessor estoppel and landlord waiver to the City of False Pass once the harbor is transferred.

NOW THEREFORE, BE IT RESOLVED, the Borough assigns the Borough's obligations under the lease, lessor estoppel agreement and landlord waiver to the City of False Pass and authorizes the Mayor to take the necessary steps to complete the assignment.

PASSED AND ADOPTED by the Aleutians East Borough on this 8th day of October 2026.


Alvin D. Osterback, Mayor

ATTEST:


Beverly Rosete, Clerk