

RESOLUTION 27-20

A RESOLUTION OF THE ALEUTIANS EAST BOROUGH ASSEMBLY AUTHORIZING THE CONSENT FOR A CHANGE IN CONTROL OF OWNERSHIP OF GRANT AVIATION'S COLD BAY TERMINAL SUBLEASE

WHEREAS, the Aleutians East Borough and Grant Aviation entered into a Sublease Agreement on February 1, 2020, for Grant Aviation to sublease from the Borough those facilities and premises in and adjacent to the Cold Bay Terminal Building and the Aircraft Apron for a five-year and five-month term ending on June 30, 2025; and

WHEREAS, on July 30, 2020, the parties entered into Sublease Amendment #1, which added Alaska Airlines exclusive use space and accurately reflected rentals and fees for an additional carrier; and

WHEREAS, on April 1, 2021, the parties entered into Sublease Amendment #2, which amended the rentals and fees for the terminal; and

WHEREAS, on September 12, 2025, the parties entered into Sublease Amendment #3, which extended the sublease for an additional five-year term commencing on July 1, 2025, and ending June 30, 2030, changed the Borough emergency contract outlined in Section 31; updated the lease premises area in Exhibit C and updated the Terminal Area Rentals and Fees outlined in Exhibit E; and

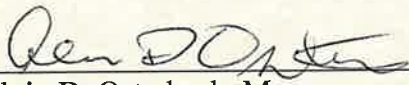
WHEREAS, on August 28, 2026, Grant Aviation contacted the Borough stating that Grant Aviation will be changing ownership and then subsequently converting to a limited liability company; and

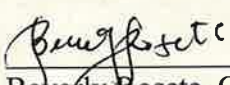
WHEREAS, the Borough will need to consent for a change in control of ownership because a change in control is legally deemed an indirect assignment of the sublease.

NOW THEREFORE, BE IT RESOLVED, the Aleutians East Borough Assembly authorizes the consent for a change of ownership on Grant Aviation's Cold Bay Terminal Sublease.

PASSED AND ADOPTED by the Aleutians East Borough on this 10th day of September, 2026.

ATTEST:


Alvin D. Osterback, Mayor


Beverly Rosete, Clerk