



RESOLUTION 27-15

A RESOLUTION OF THE ALEUTIANS EAST BOROUGH ASSEMBLY AUTHORIZING THE REAPPROPRIATION OF A PORTION OF THE FY2025 PERMANENT FUND EARNINGS AND THE FY2026 PERMANENT FUND EARNINGS

WHEREAS, on May 8, 2025, the Assembly approved Resolution 25-54 authorizing the reappropriation of the FY2025 Permanent Fund Earnings, per this resolution, \$624,061 in FY2025 Permanent Fund Earnings was reappropriated to cover a portion of the FY2026 projected budget deficit; and

WHEREAS, on May 22, 2025, the Assembly approved Resolution 25-57 authorizing the mayor to appropriate the FY2026 Permanent Fund Earnings (\$1,816,333) to cover a portion of the FY2026 Budget Deficit; and

WHEREAS, the Borough's FY 2026 revenues exceeded expectations, and Administration recommends reappropriating the \$2,440,394 in Permanent Fund Earnings as follows: FY2027 Community Assistance Grant - \$1,000,000; Project Contingency - \$965,364; Deferred Maintenance - \$300,000 and Fisheries Research - \$175,000.

NOW THEREFORE, BE IT RESOLVED the \$2,440,394 will be reappropriated as follows:

- \$1,000,000 for a FY2027 Community Assistance Grant
- \$965,364 to the Project Contingency Line-Item (21-501-8030)
- \$300,000 to the Deferred Maintenance Line-Item (21-502-8025)
- \$175,000 to the Fisheries Research Line-Item (21-503-8040)

PASSED AND ADOPTED by the Aleutians East Borough on this 10th day of September, 2026.


Alvin D. Osterback, Mayor

ATTEST:


Beverly Rosete, Clerk