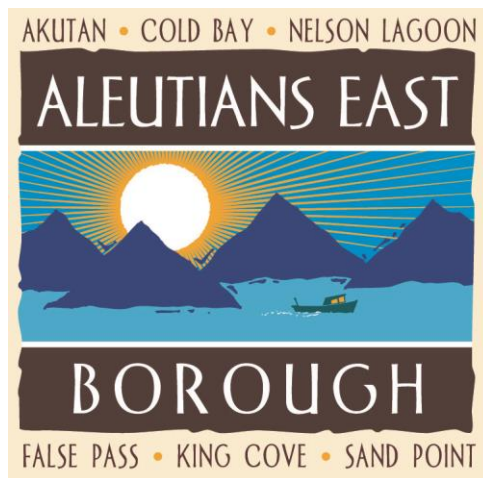


Aleutians East Borough Assembly Meeting

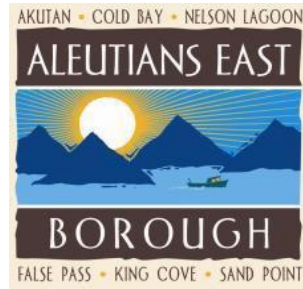


Workshop: NO WORKSHOP

Meeting: Thursday, August 13, 2026– 2:00 p.m.

ROLL CALL & ESTABLISHMENT OF QUORUM

ADOPTION OF AGENDA



Agenda

Assembly Meeting

(packet available on website www.aleutianseast.org)

Date: Thursday, August 13, 2026

Time: **NO Workshop** **MEETING: 2:00 P.M.**

Location: By videoconference in each designated community location below:

King Cove AEB Office

Sand Point AEB Office

Cold Bay City Office

Akutan City Office

Nelson Lagoon Corp.

Anchorage AEB Office, 3380 C

Street False Pass City Office

All communities will be provided with conference calling information for the designated location in your community. Public comments on agenda items will take place after the adoption of the agenda. The meeting will also be broadcast on KSDP Public Radio.

ASSEMBLY MEETING AGENDA

1. Roll Call & Establishment of Quorum
2. Adoption of the Agenda
3. Public Comments on Agenda Items
4. Conflict of Interest
5. Presentation
 - FY2026 Audit Discussion
6. Minutes
 - July 8, 2026 Assembly Special Meeting Minutes
7. Financial Reports
 - Finance Director's Report
 - June 2026 Unaudited Financials
8. Investment Report
 - APCM June 2026 Investment Report
9. Consent Agenda
10. Public Hearings

11. Ordinances
12. Resolutions
 - **Resolution 27-07**, Honoring the Life, Legacy, and Dedicated Public Service of Stanley Mack
 - **Resolution 27-08**, Requesting Improved Vehicle Reservation Availability on AMHS
 - **Resolution 27-09**, Requesting Governor Dunleavy Support a Fishery Disaster Declaration for the 2026 Alaska Peninsula Set Net Gear Salmon Fishery
 - **Resolution 27-10**, Authorizing the Mayor to transfer the False Pass Harbor from the Aleutians East Borough to the City of False Pass
 - **Resolution 27-11**, Authorizing the Mayor to assign permanent easements related to the False Pass Harbor to the City of False Pass
 - **Resolution 27-12**, Authorizing the Mayor to negotiate and execute a lease with the City of False Pass for the False Pass Harbor
13. Old Business
14. New Business
15. Reports and Updates
16. Assembly/Mayor Comments
17. Public Comments
18. Next Meeting Date
 - September 10, 2026
19. Adjournment

***All materials pertaining to this meeting are available on the Aleutians East Borough website.**

COMMUNITY ROLL CALL & PUBLIC COMMENT ON AGENDA ITEMS

CONFLICT OF INTEREST

PRESENTATIONS



REPORT TO BOROUGH ASSEMBLY

ALEUTIANS EAST BOROUGH

2026 AUDIT PLAN
AUGUST 8, 2026



Welcome

BDO USA, P.C.
3601 C St #600
Anchorage, AK, 99503
Tel.: 907-278-8878
www.bdo.com

August 8, 2026

Honorable Mayor and Members of the Borough Assembly

Aleutians East Borough

We look forward to discussing with you the current year audit plan for Aleutians East Borough (the Borough). This report provides an overview of our overall objectives for the audit, and the nature, scope, and timing of the planned audit work.

We are pleased to be of service to the Borough, are committed to executing a quality audit, and look forward to discussing our audit plan, as well as other matters that may be of interest to you, during our meeting.

Respectfully,

BDO USA

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GABBY RODGERS
Assurance Senior
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The following communication was prepared as part of our audit, has consequential limitations, and is intended solely for the information and use of those charged with governance (e.g., Board of Directors) and, if appropriate, management of the Borough, and is not intended and should not be used by anyone other than these specified parties.

Executive Summary



Executive Summary

Audit timeline

- We will perform our year-end procedures during the months of September, October, and November.

Audit strategy, including significant risks identified

- Our audit strategy, including significant risks identified, for the 2026 audit is outlined in the “Areas of Significant Risk” on page 12.

Open Discussion and Questions



Audit Timeline

The following represents our anticipated schedule regarding our audit of the annual financial statements of the Borough:

	Aug	Sep	Oct	Nov	Dec/ Jan
Planning	✓				
Fieldwork		✓	✓		
Wrap up				✓	
Release Report on Financial Statements					✓

Audit Overview & Strategy



Overview

Our audit strategy follows a risk-based approach, so that our audit work, including the nature, timing and extent of audit procedures planned, is focused on the areas of the financial statements where the risk of material misstatement is assessed to be significant as well as other areas of the financial statements where we have identified risks of material misstatement.

In preparation for our audit, we have discussed with Borough Assembly and, management significant matters including, but not limited to, market conditions, activities, and changes to the Borough's business, systems, accounting principles and controls, and obtained management's view of potential audit risk in order to update our understanding of the Borough. This is important to our identification and assessment of risks of material misstatement to the financial statements and related disclosures.

Key components of our audit objectives and strategy are highlighted within this report.

We will continue to update the resulting assessment throughout the audit. We will communicate to you any significant changes to the planned audit strategy or the significant risks initially identified and communicated herein, and the reason for such changes, as applicable, when we present the results of our audit upon completion.



Terms of the Audit and Independence

AUDITOR'S RESPONSIBILITY

BDO USA, P.C., as your auditor, is responsible for forming and expressing an opinion about whether the financial statements that have been prepared by management, with your oversight, are prepared, in all material respects, in accordance with the applicable financial reporting framework. We are also responsible for expressing an in relation to opinion on the schedule of expenditures of federal awards (SEFA) and state schedule of financial assistance (SSFA) that have been prepared by management, with your oversight, is prepared in accordance with *Government Auditing Standards*. Our audit will be conducted in accordance with standards for financial audits contained in the *Government Auditing Standards* (GAS or Yellow Book) issued by the Comptroller General of the United States. Our audit will also be performed in accordance with Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements of Federal Awards* (Uniform Guidance) and *State of Alaska Single Audit Guide and Compliance Supplement (State Audit Guide)* for forming and expressing an opinion on compliance.

The audits do not relieve you of your responsibilities and do not relieve management of their responsibilities.

INDEPENDENCE

- ▶ Our engagement letter to you dated April 28, 2026 describes our responsibilities in accordance with professional standards and certain regulatory authorities and *Government Auditing Standards* regarding independence and the performance of our services. This letter also stipulates the responsibilities of the Borough with respect to independence as agreed to by the Borough. Please refer to that letter for further information.

TERMS OF THE AUDIT

Our establishment and understanding of the terms of the audit engagement have been documented in our annual engagement letter, which was provided to you on April 28, 2026, and includes the objectives of the audit along with the responsibilities of both the auditor and of management for your reference.

- ▶ We will plan and perform the audit of the financial statements for the year ended June 30, 2026 in accordance with *Government Auditing Standards*.
- ▶ We will plan and perform the audit of the SEFA and SSFA for the year ended June 30, 2026 in accordance with GAS and will issue an in relation to opinion.
- ▶ We will perform tests of compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions is not an objective of our audit.
- ▶ We will consider the AEB's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing an opinion on compliance and to test and report on internal control over compliance in accordance with GAS, the Uniform Guidance, and the State Audit Guide.

Determining Our Planned Audit Strategy

We focus on areas with higher risk of material misstatement to the financial statements, whether due to error or fraud.

In addition, *Government Auditing Standards* require that we also plan and perform the audit to obtain reasonable assurance about whether the Borough has complied with applicable laws, regulations and the terms and conditions of the federal awards that may have a direct and material effect on each of Borough's major federal programs.

Our audit strategy includes consideration of the following:

- ▶ Prior year audit results including discussions with management and those charged with governance regarding the Borough's operations and risks.
- ▶ Inherent risk within the Borough (i.e., the susceptibility of the financial statements to material error or fraud) without regard to the effect of controls.
- ▶ A continual assessment of materiality thresholds based upon qualitative and quantitative factors affecting the Borough.
- ▶ Recent developments within the industry, regulatory environment, and general economic conditions.
- ▶ Recently issued and effective accounting and financial reporting guidance.
- ▶ The Borough's significant and critical accounting policies and procedures, including those requiring significant management judgments and estimates and those related to significant unusual transactions.
- ▶ The control environment, risk management and monitoring activities, and the possibility that internal controls may fail to prevent or detect a material misstatement due to error or fraud. The use of information systems and service organizations in the financial reporting process and overall IT environment.

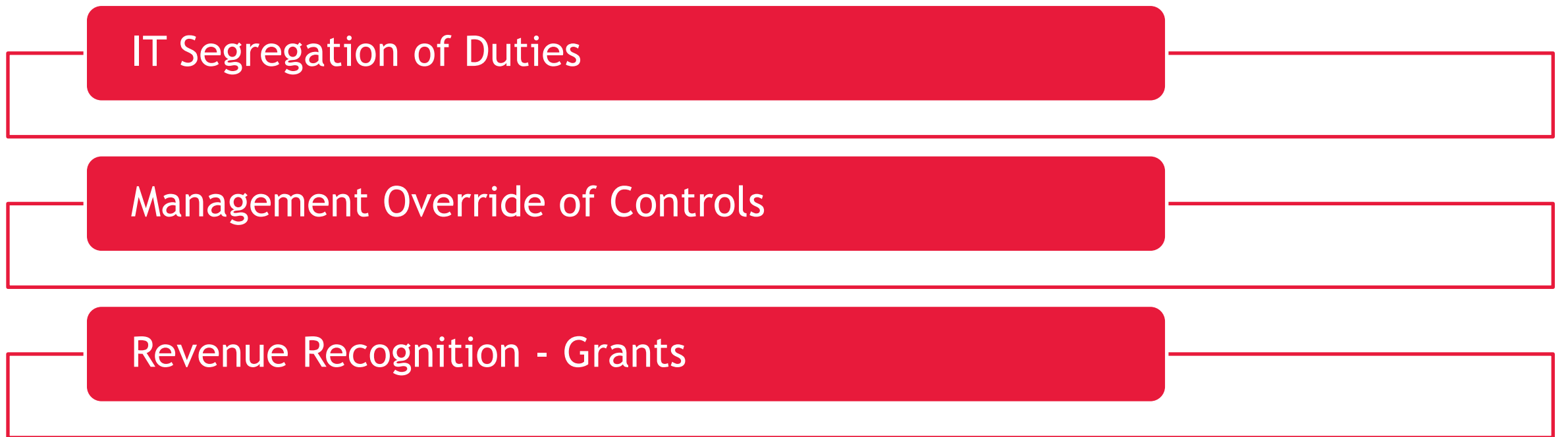
Determining Our Planned Audit Strategy (cont.)

- ▶ Extent to which we plan to use others, outside the core engagement team, to perform certain planned audit procedures or evaluate audit results related to significant risks that may require specialized skills or knowledge.
- ▶ We will consider the Borough's internal control over financial reporting as a basis for designing audit procedures for the purpose of expressing an opinion on the financial statements, but not for the purpose of expressing an opinion on the Borough's effectiveness of internal control.
- ▶ Internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing an opinion on compliance and to test and report on internal control over compliance in accordance with the Uniform Guidance.

We will communicate to you any significant changes to the planned audit strategy, or to the significant risks initially identified, that may occur during the audit due to the results of audit procedures or in response to external factors, such as changes in the economic environment.

Areas of Significant Risk

Our areas of significant risk, which are risks with both a higher likelihood of occurrence and a higher magnitude of effect that require special audit considerations, are as follows.



IT Segregation of Duties

Management Override of Controls

Revenue Recognition - Grants

Planned Use of Other Auditors and Persons Not Employed by BDO USA, P.C.

We plan to use the work of other auditors and persons not employed by BDO USA, P.C. in the 2026 audit. The table below represents the names, locations, and planned responsibilities.

Planned Use of Persons Not Employed by BDO USA, P.C.

Name	Location	Planned responsibilities
<i>BDO RISE Private Limited (BDO RISE India)</i>	<i>India</i>	<i>Perform substantive audit testing</i>

The use of other auditors and persons not employed by BDO USA, P.C. outside the core engagement team, are under the direct supervision of the core engagement team and engagement partner in accordance with applicable auditing standards.

[BDO RISE Private Limited (BDO RISE India) is a subsidiary of BDO USA, P.C.]

Inquiries of Those Charged with Governance



Obtaining Information from Those Charged with Governance

We perform inquiries related to fraud and other matters to help inform our audit strategy and execution of our audit procedures. As part of the upcoming meeting with you, we would like to discuss the following topics with you to understand any matters of which you believe we should be aware, including, but not limited to:

- ▶ Your views about the risk of material misstatements due to fraud, including the risk of management override of controls
- ▶ How you exercise oversight over the Borough's assessment of fraud risks and the establishment of controls to address these risks
- ▶ Your awareness of any actual, alleged or suspected fraud or illegal acts affecting the Borough
- ▶ Your awareness of tips or complaints regarding the Borough's financial reporting and your response to such tips and complaints
- ▶ Your awareness of other matters relevant to the audit including, but not limited to, violations or possible violations of laws or regulations
- ▶ Your awareness of noncompliance with laws and regulations to include consideration of noncompliance with provisions of contracts and grant agreements.
- ▶ Your awareness of any investigations or legal proceedings that have been initiated or are in process with respect to the period under audit.
- ▶ Your awareness of any significant communications between the Borough and regulators
- ▶ Your understanding of the Borough's relationships and transactions with related parties that are significant to the Borough
- ▶ Any business relationships between a BDO firm and the Borough or its affiliates
- ▶ Whether the Borough has entered into any significant unusual transactions
- ▶ Your awareness of any other information that is important to the identification and assessment of risks of material misstatement

Other Topics



BDO's System of Quality Management

An audit firm's effective system of quality management ("SoQM") is crucial for supporting the consistent performance of high-quality audits and reviews of financial statements, or other assurance or related services engagements under professional standards, and applicable legal and regulatory requirements.

Accordingly, BDO has implemented a SoQM designed to provide reasonable assurance that its professionals fulfill their responsibilities and conduct engagements in accordance with those standards and requirements. The firm's SoQM supports the consistent performance of quality audits through many ongoing activities including, at least annually, certification by leaders with responsibility for key controls and related processes. Our Assurance Quality Management team performs regular reviews and testing of key controls and processes throughout the SoQM and identifies and communicates areas for improvement.

As required by International Standard on Quality Management 1 (ISQM 1) under the International Auditing and Assurance Standards Board (IAASB), BDO has conducted an evaluation of the effectiveness of its system of quality management and concluded, as of September 30, 2025, that the system provides reasonable assurance that our professionals will perform audits and reviews of financial statements or related assurance services engagements in accordance with professional standards, and applicable legal and regulatory requirements.



We will continue to provide you with updates on our progress. Currently, you may find discussion of BDO's system of quality management within our annual [Audit Quality Reports](#), the most recent of which is accessible [here](#).

[CLICK HERE TO ACCESS IAASB ISQM-1 IN ITS ENTIRETY >](#)

About BDO USA

Our purpose is helping people thrive, every day. Together, we are focused on delivering exceptional and sustainable outcomes and value for our people, our clients, and our communities. BDO is proud to be an ESOP Borough, reflecting a culture that puts people first. BDO professionals provide assurance, tax, and advisory services for a diverse range of clients across the U.S. and in over 160 countries through our global organization.

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Material discussed is meant to provide general information and should not be acted on without professional advice tailored to your needs.

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MINUTES

Aleutians East Borough
Special Assembly Meeting Minutes

Assembly Mayor Alvin D. Osterback called the Aleutians East Borough Special Assembly Meeting to order by videoconference in each community on July 8, 2026, at 2:00 PM.

Roll Call for Elected Officials

Mayor Alvin D. Osterback	Present
Brenda Wilson	Present
Chris Babcock	Present
Glen Gardner Jr.	Present
Jim Smith Sr.	Present
Josephine Shangin	Excused
Paul Gronholdt	Present
Warren Wilson	Excused

Advisory

Samantha McNeley	Excused
Tom Hoblet	Excused

A quorum was present.

Staff Present

Anne Bailey, Administrator
Glennora Dushkin, Executive Assistant
Ernie Weiss, Natural Resources Director
Charlotte Levy, Fishery Analyst
Jacki Brandell, Finance Director
Seward Brandell, Accounting Clerk
Beverly Ann Rosete, Borough Clerk

Others Present

Adoption of the Agenda

MOTION	Glen made a motion to adopt the Agenda
SECOND	Jim seconded the motion.

Hearing no objections, the agenda will stand as presented.

Community Roll Call and Public Comments on Agenda Items

The communities of Akutan, False Pass, King Cove, Nelson Lagoon, Sand Point, and the Anchorage office were participating by videoconference. The meeting was also broadcast on KSDP radio.

Conflict of Interest

Mayor Osterback asked for any potential conflict of interest to be discussed. There were no conflicts on this agenda.

Minutes

- May 28, 2026, Special Assembly Minutes

MOTION	Brenda made a motion to accept the May 28, 2026, Special Assembly Meeting Minutes.
SECOND	Chris seconded the motion.
	Hearing no objections, the minutes will stand as written.

July 8, 2026

Aleutians East Borough
Special Assembly Meeting Minutes

Financial Reports

- April 2026 Financials
- May 2026 Financials

MOTION Brenda made a motion to approve the April 2026 and May 2026 Financials

SECOND Chris seconded the motion.

DISCUSSION

Administrator Bailey reviewed both the financials. For April, we received about \$249,000 in Raw Fish Tax and about \$111,000 in Interest Revenue. Expenditures are tracking along fine. For May, we received about \$179,000 in Raw Fish Tax and about \$110,000 in Interest Revenue.

ROLL CALL Yeas: Glen, Brenda, Paul, Jim, Chris Advisory:

MOTION CARRIED Nays: None.

Investment Report

- May 2026 Investment Report

Consent Agenda

Public Hearings

Ordinances

Resolutions

- **Resolution 27-01**, Authorizing the Mayor to Negotiate and Execute a Memorandum of Agreement between the Aleutians East Borough and the City of King Cove Regarding Maintenance of the King Cove Access Road During Fiscal Year 2027

MOTION Brenda moved to approve Resolution 27-01.

SECOND Glen seconded the motion.

DISCUSSION

Administrator Bailey reviewed the resolution.

ROLL CALL Yeas: Paul, Brenda, Glen, Jim, Chris Advisory:

MOTION CARRIED Nays: None.

- **Resolution 27-02**, authorizing the Mayor to negotiate and execute a Memorandum of Agreement between the Aleutians East Borough and the City of King Cove regarding the reimbursement of expenses associated with the King Cove Access Project for FY 2027

MOTION Brenda moved to approve Resolution 27-02.

SECOND Chris seconded the motion.

DISCUSSION

Administrator Bailey reviewed the resolution.

July 8, 2026

Aleutians East Borough
Special Assembly Meeting Minutes

Paul asked about section 4.3 of the memo. Administrator Bailey explained that the memo shows what happened in 2017; there were 2 reimbursements to the City of King Cove, and it was approved via resolution by the Assembly.

ROLL CALL Yeas: Brenda, Chris, Jim, Paul, Glen Advisory:
MOTION CARRIED Nays: None.

- **Resolution 27-03**, Relating to the transfer of the Akutan Harbor from the Borough to the City of Akutan

MOTION Brenda made a motion to approve Resolution 27-03.
SECOND Chris seconded the motion.

DISCUSSION
Administrator Bailey reviewed the resolution.

Paul asked what the next step will be after we pass this resolution. Administrator Bailey said the Borough will work with the City of Akutan on the Army Corps requirements to finalize and then move on to the EDA requirements. Paul continued to ask when the transfer would be finalized. Administrator Bailey said it depends on how long EDA documents take.

ROLL CALL Yeas: Jim, Glen, Brenda, Chris, Paul Advisory:
MOTION CARRIED Nays: None.

- **Resolution 27-04**, relating to the disposal of surplus, obsolete, or unneeded supplies

MOTION Brenda moved to approve Resolution 27-04.
SECOND Chris seconded the motion.

DISCUSSION
Administrator Bailey reviewed the resolution.

Brenda thanked Anne for getting this done.

ROLL CALL Yeas: Chris, Jim, Paul, Brenda, Glen Advisory:
MOTION CARRIED Nays: None.

- **Resolution 27-05**, Authorizing the Mayor to Negotiate and Execute a Memorandum of Agreement between the Aleutians East Borough and the Agdaagux Tribe of King Cove for the King Cove to Cold Bay Road

MOTION Chris moved to approve Resolution 27-05.
SECOND Brenda seconded the motion.

DISCUSSION
Administrator Bailey reviewed the resolution.

ROLL CALL Yeas: Glen, Brenda, Chris, Paul, Jim Advisory:

July 8, 2026

Aleutians East Borough
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MOTION CARRIED Nays: None.

- **Resolution 27-06**, In support of science-based fishery management to foster sustainable fisheries and Alaska fishing communities

MOTION Brenda moved to approve Resolution 27-06.

SECOND Chris seconded the motion.

DISCUSSION

Natural Resources Director reviewed the resolution.

Paul commented that SWAMC had trouble reaching a quorum; the board's support for this resolution had to pass unanimously via email.

ROLL CALL Yeas: Paul, Chris, Glen, Jim, Brenda Advisory:

MOTION CARRIED Nays: None.

Old Business

New Business

- Strategic Plan Quarter 1 Update
Administrator Bailey reviewed the Strategic Plan Update.
Chris asked if we are done with our contract with PGS. Administrator Bailey said no, that this is a continuation of what we finished last March, but she is not planning to renew the contract next year.

Reports and Updates

- **Finance Director's Report**
Audit - FY26 just ended, and audit prep has been the main priority over the past month.
Budget 2027 – The budget for the new year has been uploaded to Caselle without issue. A few new line items were created, and the new pay code for the medical waiver was set up. The budget figures for Funds 20, 21, and 24 need to be input; however, the figures are determined with the year-end data.
Retention – transactions for the current open grants have been scanned and uploaded into Laserfiche. I have organized, scanned and imported several older grant files as well. A new filing system within the payables that better aligns with record retention for the grant and permanent fund projects.
Routine tasks- The routine tasks for the past two months have gone well. Month-end entries for June has been completed, with the exception of the receivable data. We will have the June payables open for an extended period to ensure we include all necessary FY26 data.
- **Administrator's Report**
Sand Point School DEED Grant: Substantial completion was scheduled to occur on May 20, 2026; however, it was postponed. DOWL arrived on-site and determined that the facility was not ready for substantial completion. The mechanical systems needed to be up and running, and troubleshooting complete. Substantial completion is now scheduled for July 6-8, 2026. Administrator Bailey added that 2 of our major maintenance DEED projects were funded through the State budget that recently passed.

July 8, 2026

Aleutians East Borough
Special Assembly Meeting Minutes

Sand Point School Re-Roof Design: DOWL submitted the 65% design and cost estimate for the Sand Point School re-roof project, with an estimated cost of \$8.5 million, which is higher than expected. The Borough, DOWL, and ECI are exploring design changes, including using a roof assembly more similar to the existing roof, to reduce project costs.

King Cove School Lighting Project - On May 21, 2026, a contract with Megawatt was executed in the amount of \$65,835.65. Megawatt has ordered materials and is planning on conducting the work between July 20, 206 and August 10, 2026.

Sand Point Harbor Float Project - The final substantial completion items for the harbor are in the process of being completed. The fire pump arrived in Sand Point, and Moffatt & Nichol and the Borough are in the process of purchasing the last few components and arranging a training with the manufacturer.

School Mechanical Maintenance – On April 27, the Borough issued a solicitation for the boiler and miscellaneous mechanical services for the Akutan School to LONG.

King Cove Road - On June 12, 2026, NANA Regional Corporation, Inc. filed an amicus brief opposing the Plaintiffs' Motion for Summary Judgment in the King Cove Road litigation. In its filing, NANA supports the opposition submitted by King Cove Corporation and requests that the Court deny the Plaintiffs' motion. The Borough is finalizing a Memorandum of Understanding with the Agdaagux Tribe to provide up to \$30,000 for litigation-related legal services. The Tribe has retained Hobbs, Strauss, Dean & Walker, LLP, a firm specializing in Federal Indian law, to provide legal assistance related to the road project. These costs will be covered through the Borough's DCCED grant. The King Cove Group continues to work with the State of Alaska on the project's funding process. The Alaska Department of Transportation & Public Facilities is exploring funding through the Tribal Transportation Program by utilizing a federal-to-federal transfer involving the Bureau of Indian Affairs and the Federal Highway Administration. The project is currently awaiting issuance of the U.S. Army Corps of Engineers' Section 404 permit. Once the permit is received, the project can proceed. Construction is still anticipated to begin in August, pending permit approval. On July 22, 2026, BIA, Federal Highways, Senator Sullivan, and others travelled to King Cove to review the existing road and the proposed new road.

Paul asked if the Federal Highway Administrator was in King Cove with the group. Administrator Bailey said yes.

Brenda added that the Federal Highway Administrator gave a big report and discussed what his plans were. He made a promise that the construction will start on August 1st.

Chris added that the Federal Highway Administration also put up \$100,000 to train people in heavy equipment to work on that road.

The City of King Cove is taking names and a list of people who would like training in heavy equipment, truck driving, and flagging.

Fish Litigation - On May 20, 2026, the Alaska Attorney General invoked the Alaska Executive Branch Ethics Act to void all five commercial fishing regulations adopted by the Board of Fisheries during its February 2026 Alaska Peninsula finfish meeting. These were the same regulations challenged in court by the Borough, the Native Village of Unga, the Area M Seiners Association, and Concerned Area M Fishermen. The regulations cannot take effect unless they are readopted through a

Aleutians East Borough
Special Assembly Meeting Minutes

lawful process. The decision supports concerns that the Board's proceedings were compromised by ethics violations, and a press release called for an independent review of the Board's ethics policies, disclosure requirements, and public process obligations.

Cold Bay Dock Repairs - Prior to June 1, 2026, Western Marine Construction completed the repair work in Cold Bay. The dock is open to the public and was ready for AMHS's arrival in early June. The invoice for Western Marine has been paid, and the invoice for reimbursement has been sent to APRA. APRA has stated that the Borough will receive payment on or around July 1, 2026.

Other Items - • Administration conducted annual reviews for Borough employees during the month of April.

- The Borough drafted a Six-Year Capital Improvement Plan for FY20208 – 2033 and the School District approved the plan on May 26, 2026.
- On June 23, 2026, the Borough received notice from the Secretary of Interior that the Payment In Lieu of Taxes payment for 2026 was \$866,933. This exceeds the FY26 Budget project that was made in the amount of \$615,000.
- On June 25, 2026, the Borough and City of Akutan executed the Akutan Airport Operations agreement. Beginning July 1, 2026, the City will begin transporting the helicopter crew to and from the small boat harbor and the hangar; assist with helicopter fuel operations and maintain the hangar.
- On June 26, 2026, the US Department of Transportation selected Grant Aviation and Maritime Helicopters to jointly provide Essential Air Service at Akutan from July 1, 2026 through June 30, 2029. The Borough will be responsible for paying \$1,025,972 (Year 1), \$1,070,157 (Year 2) and \$1,118,052 (Year 3), which is less than what the Borough is currently paying.
- At the March 9, 2025, Assembly meeting, the Borough Assembly approved Resolution 26-49 authorizing the mayor to negotiate and execute a Helicopter Services Agreement with Maritime Helicopters to provide helicopter services between the Akutan Airport on Akun and the community of Akutan. Now that the EAS has been approved, Administration is finalizing the agreement with Maritime.

- **Executive Assistant's Report**

APRA Training and Inspections - All staff trainings and inspections have been completed for FY26. A reimbursement check should be in the mail by now. I was able to spend all but \$0.53 for the safety grant, we received the reimbursement for all of those purchases. Now that it is a new year, we get to do it all over again with the trainings and safety purchases.

Deeptree, Inc – IT Provider - Deeptree renewed our license for the SonicWall; next year we will look at switching to a different provider that is more cost-friendly. The first annual on-site visit is in the works, and they are set to head to both King Cove and Sand Point in August.

Essential Air Service- Our EAS request was not submitted to the Senate Committee on Appropriations. Meeting with Alaska Airlines on June 10th, then with USDOT on June 16th. Currently collecting data on flight arrivals/cancellations to the region to create a stronger case.

Rasmuson Foundation Community Support Grant – Sand Point Swimming Pool. The grant funds were received in June, line item 20-606-8050. We have until June 2, 2027 to spend the funds and then the final report is due by July 2027.

Multijurisdictional Hazard Mitigation Plan Update - Reached out to all Borough communities to confirm they'd like to be included in the plan. Reviewed the RFP for the MJHMP with APIA before it was published. APIA received three proposals by the deadline. Reviewed the proposals as part of the scoring committee and will be moving forward with Fairweather Science.

Aleutians East Borough
Special Assembly Meeting Minutes

White Papers - In the process of updating the White Papers. This hasn't been done since 2023. I've updated three so far, and there are five more to go.

Community Visits - I was in False Pass on May 13 to 16 and attempted to go to Akutan from June 23-25. I ended up stuck in Unalaska before returning to Anchorage. Currently working on rescheduling the trip and will hopefully have a mechanic travelling with me so they can check out the generator and tune it up.

Other Items

- Met with Operations HERO and had another training session for the new school maintenance program.
- Sorting through physical documents in the Anchorage office and shredding anything past retention.

- **Natural Resources Department Director's Report**

Alaska Board of Fisheries - On May 14, the Legislature confirmed Governor Dunleavy's appointments of Mike Wood, Paul Cyr, and Blair Hickson to the Board of Fisheries. The Aleutians East Borough Assembly supported the reappointments of Mike Wood and Paul Cyr through Resolutions 26-40 and 26-51. Blair Hickson previously testified in support of closing the Area M June Salmon fishery. On May 19, the acting Attorney General voided five Board of Fisheries proposals from the February meeting, leaving most 2026 South Peninsula salmon regulations unchanged from 2025. The Board's October 28–29 work session on agenda change requests will be held at the Egan Center, with the Aleutians East Borough sponsoring a meeting room.

Immature Salmon Test Fishery - The Alaska Department of Fish and Game conducts an annual immature salmon test fishery in the Shumagin Islands before the post-June commercial salmon season begins. Standardized purse seine test sets are conducted at three locations on or around July 2, 3, and 5. If 100 or more immature salmon are gilled in a set, affected fishing areas remain closed to seine gear. In 2025, the test fishery found few immature salmon, allowing the post-June season to open on schedule on July 6. The test fishery has been conducted since 1990 and was incorporated into regulation by the Board of Fisheries in 2001.

North Pacific Fishery Management Council - The Secretary of Commerce appointed Forrest Bowers of Alaska and Chad See of Washington to the North Pacific Fishery Management Council, selecting the governors' alternate nominees. The Aleutians East Borough Assembly supported Forrest Bowers' appointment through Resolution 26-59. The Council will meet October 5–13 to elect officers for the 2026–27 cycle and adopt proposed groundfish specifications, with final specifications scheduled for December. A Joint Protocol Committee meeting between the Council and the Board of Fisheries is planned for October 16 to discuss trawl and other fisheries management issues.

Upcoming meetings are listed in the report.

Chris asked how Chignik was this year compared to other years. Natural Resources Director Weiss said, Chignik started strong in terms of escapement, and when we look at the harvest, 3 years previous to last year there was no harvest in June. There is a bunch of harvest this year.

Paul asked when the new regulations that passed will be effective. Natural Resources Director Weiss said he is not sure, and the Board of Fish website has not updated their website since May

- **Fishery Analyst's Report**

AFSC Cod Tagging Project - All of the NOAA technical memos have been approved and are awaiting official publication. The project period ends July 31st, so I am working on the final report that will

Aleutians East Borough
Special Assembly Meeting Minutes

accompany the tech memos and the final reimbursement request. Once finalized, I will make all documents available to the Assembly. We received a large packet of cod tag recoveries from the Observer Program that I will need to enter into our system and send out rewards for.

Unimak Acoustic Telemetry Project - Myself and co-PI Bianca Prohaska (NOAA) traveled to False Pass in June to complete field work on the vessel Sea Venture. The primary focus was to find and retrieve all of the moorings housing the acoustic receivers that we deployed in October 2025. At each station, we deployed two types of moorings: tethered moorings and experimental fixed pot moorings, to investigate any differences in detection rate. We were able to retrieve all tethered moorings unfortunately, we were unable to retrieve any pot moorings. We were unable to make any contact with the mooring at our deepest station C. We were able to make contact with one receiver at station B, but were not able to connect with the 2nd receiver that had the acoustic release mechanism, so we weren't able to retrieve it. Fortunately, the tethered moorings were fairly easy to retrieve and spot even with some sea state. We are now downloading all the data from the receivers to begin analysis. Depending on results, we should be able to pursue additional funding to expand the study across the pass. I will also start developing a long-term operational plan and training materials for vessel captains and crew.

South Peninsula Salmon Fishery - Since the AG voided the regulations passed at the BOF meeting to restrict the June fishery, June management defaulted back to using the Adaptive Management Program. I worked with our contractor Chordata to get the portal updated with any new vessels, and worked with processors to get 100% participation via the signed management agreements. This was the highest volume year since the program was officially adopted, and proved to be very challenging for the fishermen. The fishermen board did an excellent job and were able to stay under both triggers, but the triggers were ultimately too low to be effective at optimizing sockeye in such a high volume year. We are working on a final summary report which will be published for the public. The ADF&G daily harvest report for June 28 showed a cumulative harvest of 2,291,741 sockeye, 1,325,697 pinks, and 486,183 chum. I will be working closely with ADF&G staff, processors and the fleet to review fish tickets, review performance, and discuss potential changes to the program. This year was a true test of the program since this was one of the best sockeye years in a while, and we learned different ways the program can be improved.

Other - I attended the June NPFMC meeting in person to track the gear definition action. The Council motion requested a discussion paper that will address ways to operationalize and implement in regulation reduced bottom contact in specific management areas, with a focus on areas in both the Bering Sea and Gulf of Alaska that are closed to non-pelagic trawl gear. I am working with the local trawl fleet to prepare for any Council action and the upcoming Joint Protocol Committee that will discuss trawl gear. Specifically, I am cataloging and describing existing use of and progress toward using salmon excluders on 58' vessels. I am working on my edits to the NRD annual report. I am assisting with the PR contract as needed.

Brenda thanked Charlotte for everything she did for the Board of Fish meeting.

Assembly/ Mayor's Comments

The Mayor commended the Assembly for funding the legal challenge to the Board of Fisheries regulations, calling it one of the Assembly's most significant accomplishments of the year. He said the successful challenge would have lasting positive impacts, encourage greater oversight of future Board actions statewide, and benefit fishermen, processors, and local communities. He concluded by thanking the Assembly for its leadership and commitment to protecting the Borough's fishing industry.

Aleutians East Borough
Special Assembly Meeting Minutes

Public Comments

Next Meeting Date

August 13, 2026 Special Meeting, Wednesday

Adjournment

Chris made a motion to adjourn, seconded by Brenda. Meeting adjourned at 3:18 PM

ATTEST

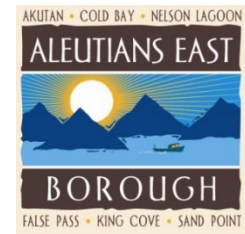
Alvin D. Osterback, Mayor

Beverly Rosete, Clerk

July 8, 2026

FINANCIAL REPORT

To: Honorable Mayor Osterback and Borough Assembly
From: Jacki Brandell, Finance Director
Re: Report to the Assembly
Date: August 13, 2026



Audit –The majority of work completed since the last meeting is audit related. The task list below contains item due up to August 21, 2026 and some additional items completed early for September.

ESPELIN	6/30/2026	Opening Balance Equity	
Jacki Brandell	7/17/2026	Accruals and Taxes Relating to Payroll	Emailed for review 7/15
Anne/Jacki	7/17/2026	Process Narratives	In progress
ESPELIN	8/7/2026	Premiums-Discounts-Deferred Charges	
ESPELIN	8/7/2026	Interest Expenses	
ESPELIN	8/7/2026	Changes in Long-Term Debt	
ESPELIN	8/7/2026	Unissued Bonds- Debt	
Anne/Jacki	8/7/2026	Financial Arrangements entered into during FY26	Not applicable
Jacki Brandell	8/7/2026	Long-Term Debt Confirmations	In Task Folder
Jacki Brandell	8/7/2026	Reimbursement Requests	In Task Folder
Jacki Brandell	8/7/2026	Debt Reimbursement tracking worksheet	In Task Folder
Jacki Brandell	8/14/2026	PERS Confirmation	In Task Folder
Jacki Brandell	8/14/2026	FY26 PERS Contribution Report	Emailed for review 8/10
Jacki Brandell	8/21/2026	Summary of Payroll- Related Accounts	In progress
Jacki Brandell	8/21/2026	Schedule of Accrued Leave	Emailed for review 7/15
Jacki Brandell	8/21/2026	Check Registers	In Task Folder
Jacki Brandell	8/28/2026	Investment Account reconciliations	In Task Folder
Jacki Brandell	8/31/2026	Software/IT Agreements	In Task Folder
Jacki Brandell	9/4/2026	List of any related party transactions with employees, Cou	In Task Folder
Jacki Brandell	9/4/2026	Complete Detail of the Grants	In Task Folder
Jacki Brandell	9/4/2026	Grant Analysis	Emailed for review 8/4
Jacki Brandell	9/18/2026	2027 Budget	In Task Folder
Jacki Brandell	9/18/2026	2026 Budget	In Task Folder
Jacki Brandell	9/21/2026	Chart of Accounts	In Task Folder
Jacki Brandell	9/21/2026	List of current Council-Assembly members.	In Task Folder
Jacki Brandell	9/21/2026	Grant Confirmations	In Task Folder

Budget 2027 – As mentioned at the last meeting, I still need to input the budget figures for Fund 20, 21 and 24 however, the figures are determined with the year-end data. Once the unaudited June financials are approved, I can begin to enter in the FY27 budgets.

Routine tasks- Month end entries for July are nearly complete. As usual we are waiting to record the receivable data once received on the 15th.

Please let me know if you have any questions.

ALEUTIANS EAST BOROUGH
REVENUES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING JUNE 30, 2026

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>REVENUES</u>					
10-000-4000 AEB RAW FISH TAX	621,398.08	3,639,813.88	1,600,000.00	(2,039,813.88)	227.5
10-000-4010 STATE SHARED RAW FISH TAX	.00	1,317,915.04	1,450,000.00	132,084.96	90.9
10-000-4020 STATE SHARED FISHFMA2	.00	90,760.06	70,000.00	(20,760.06)	129.7
10-000-4030 STATE SHARED FISHFMA3	.00	1,423.57	1,000.00	(423.57)	142.4
10-000-4100 INTEREST REVENUE	86,601.77	1,273,383.36	500,000.00	(773,383.36)	254.7
10-000-4150 UNREALIZED GAINS/LOSS	(20,111.69)	(76,054.70)	.00	76,054.70	.0
10-000-4200 ANC OFFICE LEASE	6,104.15	73,130.12	.00	(73,130.12)	.0
10-000-4350 STATE REVENUE OTHER	.00	330,277.91	314,445.00	(15,832.91)	105.0
10-000-4400 USFWS LANDS	16,163.00	16,163.00	15,000.00	(1,163.00)	107.8
10-000-4450 PLO-95 PAYMNT IN LIEU OF TAXES	866,933.00	866,933.00	615,000.00	(251,933.00)	141.0
10-000-4900 OTHER REVENUE	2,046,299.47	2,308,859.60	68,110.00	(2,240,749.60)	3389.9
TOTAL REVENUES	3,623,387.78	9,842,604.84	4,633,555.00	(5,209,049.84)	212.4
TOTAL FUND REVENUE	3,623,387.78	9,842,604.84	4,633,555.00	(5,209,049.84)	212.4

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING JUNE 30, 2026

GENERAL FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	<u>MAYORS OFFICE</u>					
10-100-6000	SALARIES	7,350.20	93,395.00	95,553.00	2,158.00	97.7
10-100-6010	FRINGE BENEFITS	106.58	1,385.54	3,000.00	1,614.46	46.2
10-100-6011	HEALTH INSURANCE	2,092.50	25,110.00	27,580.00	2,470.00	91.0
10-100-6012	RETIREMENT	1,617.04	21,021.52	20,570.00	(451.52)	102.2
10-100-6025	AK LOBBIST	3,500.00	42,000.00	45,000.00	3,000.00	93.3
10-100-6030	FEDERAL LOBBIST	6,300.00	75,600.00	75,600.00	.00	100.0
10-100-6035	DUES AND FEES	.00	1,240.00	3,000.00	1,760.00	41.3
10-100-6040	TRAVEL AND PERDIEM	1,519.43	30,235.52	33,000.00	2,764.48	91.6
10-100-6045	SUPPLIES	.00	206.71	600.00	393.29	34.5
10-100-6060	COMMUNICATIONS	87.45	964.27	300.00	(664.27)	321.4
	<u>TOTAL MAYORS OFFICE</u>	<u>22,573.20</u>	<u>291,158.56</u>	<u>304,203.00</u>	<u>13,044.44</u>	<u>95.7</u>
	<u>ASSEMBLY</u>					
10-125-6000	SALARIES	2,400.00	27,600.00	43,200.00	15,600.00	63.9
10-125-6010	FRINGE BENEFITS	127.80	1,497.60	3,000.00	1,502.40	49.9
10-125-6011	HEALTH INSURANCE	14,647.57	177,863.35	193,060.00	15,196.65	92.1
10-125-6012	RETIREMENT	198.00	2,178.00	5,000.00	2,822.00	43.6
10-125-6035	DUES AND FEES	.00	1,610.00	2,800.00	1,190.00	57.5
10-125-6040	TRAVEL AND PERDIEM	.00	20,771.20	50,000.00	29,228.80	41.5
10-125-6045	SUPPLIES	.00	1,107.98	750.00	(357.98)	147.7
	<u>TOTAL ASSEMBLY</u>	<u>17,373.37</u>	<u>232,628.13</u>	<u>297,810.00</u>	<u>65,181.87</u>	<u>78.1</u>

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING JUNE 30, 2026

GENERAL FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	<u>CLERKS DEPARMENT</u>					
10-150-6000	SALARIES	6,026.74	76,484.83	78,348.00	1,863.17	97.6
10-150-6010	FRINGE BENEFITS	142.82	2,706.89	3,000.00	293.11	90.2
10-150-6011	HEALTH INSURANCE	2,092.50	24,063.75	27,580.00	3,516.25	87.3
10-150-6012	RETIREMENT	1,499.56	19,494.28	17,237.00	(2,257.28)	113.1
10-150-6035	DUES AND FEES	32.99	1,013.85	2,500.00	1,486.15	40.6
10-150-6040	TRAVEL AND PERDIEM	.00	4,161.20	9,500.00	5,338.80	43.8
10-150-6045	SUPPLIES	1,102.36	2,461.61	2,000.00	(461.61)	123.1
10-150-6050	POSTAGE	.00	45.78	800.00	754.22	5.7
10-150-6060	COMMUNICATIONS	861.85	9,842.50	12,000.00	2,157.50	82.0
10-150-6085	ELECTION	.00	4,837.06	8,500.00	3,662.94	56.9
10-150-7005	MANAGEMENT FEES	.00	8,302.75	8,550.00	247.25	97.1
	TOTAL CLERKS DEPARMENT	11,758.82	153,414.50	170,015.00	16,600.50	90.2
	<u>ADMINISTRATION</u>					
10-200-6000	SALARIES	16,572.02	241,580.75	255,864.00	14,283.25	94.4
10-200-6001	SALARIES OVERTIME	.00	.00	2,500.00	2,500.00	.0
10-200-6010	FRINGE BENEFITS	311.66	4,775.29	7,500.00	2,724.71	63.7
10-200-6011	HEALTH INSURANCE	4,185.00	50,220.00	55,160.00	4,940.00	91.0
10-200-6012	RETIREMENT	4,150.60	53,955.82	48,184.00	(5,771.82)	112.0
10-200-6015	CONTRACT LABOR	.00	18,000.00	40,000.00	22,000.00	45.0
10-200-6035	DUES AND FEES	31.54	8,906.58	11,000.00	2,093.42	81.0
10-200-6040	TRAVEL AND PERDIEM	3,169.69	9,756.28	15,000.00	5,243.72	65.0
10-200-6045	SUPPLIES	.00	2,216.29	2,500.00	283.71	88.7
10-200-6050	POSTAGE	.00	216.30	500.00	283.70	43.3
10-200-6060	COMMUNICATIONS	50.00	1,382.71	5,000.00	3,617.29	27.7
10-200-8090	ANCHORAGE OFFICE	11,587.74	76,721.49	.00	(76,721.49)	.0
	TOTAL ADMINISTRATION	40,058.25	467,731.51	443,208.00	(24,523.51)	105.5

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING JUNE 30, 2026

GENERAL FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>FINANCE DEPARTMENT</u>						
10-250-6000	SALARIES	9,221.87	132,096.26	139,449.00	7,352.74	94.7
10-250-6001	SALARIES OVERTIME	.00	100.45	3,250.00	3,149.55	3.1
10-250-6010	FRINGE BENEFITS	254.24	3,085.06	4,000.00	914.94	77.1
10-250-6011	HEALTH INSURANCE	4,185.00	50,220.00	55,160.00	4,940.00	91.0
10-250-6012	RETIREMENT	2,707.24	35,194.12	30,700.00	(4,494.12)	114.6
10-250-6015	CONTRACT LABOR	1,397.50	30,906.25	45,000.00	14,093.75	68.7
10-250-6035	DUES AND FEES	.00	745.00	1,000.00	255.00	74.5
10-250-6040	TRAVEL AND PERDIEM	.00	9,364.37	12,000.00	2,635.63	78.0
10-250-6045	SUPPLIES	1,129.71	3,845.24	4,500.00	654.76	85.5
10-250-6050	POSTAGE	.00	539.35	500.00	(39.35)	107.9
10-250-6055	RENTAL/LEASE	868.21	9,591.05	9,000.00	(591.05)	106.6
10-250-6060	COMMUNICATIONS	456.94	7,009.87	7,500.00	490.13	93.5
10-250-6095	AUDIT	.00	159,040.20	100,500.00	(58,540.20)	158.3
10-250-7005	MANAGEMENT FEES	756.00	9,072.00	10,000.00	928.00	90.7
TOTAL FINANCE DEPARTMENT		20,976.71	450,809.22	422,559.00	(28,250.22)	106.7
<u>NATURAL RESOURCE</u>						
10-275-6000	SALARIES	(3,545.15)	178,562.65	229,518.00	50,955.35	77.8
10-275-6010	FRINGE BENEFITS	(6,406.21)	(6,241.39)	6,000.00	12,241.39	(104.0)
10-275-6011	HEALTH INSURANCE	4,185.00	48,127.50	55,160.00	7,032.50	87.3
10-275-6012	RETIREMENT	3,949.38	51,064.79	48,458.00	(2,606.79)	105.4
10-275-6015	CONTRACT LABOR	.00	3,752.50	20,000.00	16,247.50	18.8
10-275-6035	DUES AND FEES	1,303.50	2,123.44	2,000.00	(123.44)	106.2
10-275-6040	TRAVEL AND PERDIEM	2,287.11	6,150.02	12,500.00	6,349.98	49.2
10-275-6045	SUPPLIES	.00	194.78	1,750.00	1,555.22	11.1
10-275-6060	COMMUNICATIONS	.00	797.39	2,000.00	1,202.61	39.9
10-275-7030	BOF MEETINGS	2,500.00	22,774.05	30,000.00	7,225.95	75.9
10-275-7035	NPFMC MEETINGS	82.81	82.81	7,000.00	6,917.19	1.2
TOTAL NATURAL RESOURCE		4,356.44	307,388.54	414,386.00	106,997.46	74.2

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING JUNE 30, 2026

GENERAL FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	<u>PUBLIC WORKS DEPARTMENT</u>					
10-300-6000	SALARIES	872.94	12,738.48	15,000.00	2,261.52	84.9
10-300-6010	FRINGE BENEFITS	75.52	1,074.66	5,000.00	3,925.34	21.5
10-300-6045	SUPPLIES	74.46	1,548.60	5,000.00	3,451.40	31.0
10-300-8010	ENGINEERING	25,312.50	92,318.75	75,000.00	(17,318.75)	123.1
	TOTAL PUBLIC WORKS DEPARTMENT	26,335.42	107,680.49	100,000.00	(7,680.49)	107.7
	<u>KCAP</u>					
10-325-6045	SUPPLIES	.00	.00	1,000.00	1,000.00	.0
10-325-8020	MAINTENANCE	103,113.65	104,548.65	110,000.00	5,451.35	95.0
	TOTAL KCAP	103,113.65	104,548.65	111,000.00	6,451.35	94.2
	<u>EDUCATION</u>					
10-350-7065	LOCAL SCHOOL CONTRIBUTION	325,000.00	1,300,000.00	1,300,000.00	.00	100.0
10-350-7070	SCHOOL SCHOLARSHIPS	34,999.94	34,999.94	35,000.00	.06	100.0
10-350-7075	STUDENT TRAVEL	20,000.00	20,000.00	20,000.00	.00	100.0
	TOTAL EDUCATION	379,999.94	1,354,999.94	1,355,000.00	.06	100.0

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING JUNE 30, 2026

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>GENERAL GOVERNMENT</u>					
10-900-6020 LEGAL	5,814.50	46,897.50	70,000.00	23,102.50	67.0
10-900-6025 ADVERTISING	.00	2,239.89	6,000.00	3,760.11	37.3
10-900-6055 RENTAL/LEASE	.00	57,465.11	64,071.00	6,605.89	89.7
10-900-6065 UTILITIES	2,332.08	20,447.53	26,000.00	5,552.47	78.6
10-900-6070 FUEL	5,201.46	61,332.59	45,000.00	(16,332.59)	136.3
10-900-6075 AEB VEHICLES	543.86	2,652.90	2,500.00	(152.90)	106.1
10-900-6080 WEB SERVICE	7,259.12	65,101.38	67,439.00	2,337.62	96.5
10-900-6090 PERS EXPENSE	.00	.00	50,000.00	50,000.00	.0
10-900-7005 MANAGEMENT FEES	5,096.52	30,009.22	23,216.00	(6,793.22)	129.3
10-900-7015 BANK FEES	94.63	402.27	3,000.00	2,597.73	13.4
10-900-7020 INSURANCE	.00	339,875.28	346,493.00	6,617.72	98.1
10-900-7040 REVENUE SHARING NELSON LAGOO	.00	15,789.00	15,789.00	.00	100.0
10-900-7045 MISC EXPENSE	2,508,511.81	2,586,595.41	18,000.00	(2,568,595.41)	14370.
10-900-7050 DONATIONS	500.00	20,000.00	20,000.00	.00	100.0
10-900-7055 CONTRIBUTION TO KSDP	10,000.00	10,000.00	10,000.00	.00	100.0
10-900-7060 CONTRIBUTION TO EATS	37,500.00	150,000.00	150,000.00	.00	100.0
10-900-8000 EQUIPMENT	.00	4,203.37	20,000.00	15,796.63	21.0
TOTAL GENERAL GOVERNMENT	2,582,853.98	3,413,011.45	937,508.00	(2,475,503.45)	364.1
TOTAL FUND EXPENDITURES	3,209,399.78	6,883,370.99	4,555,689.00	(2,327,681.99)	151.1
NET REVENUE OVER EXPENDITURES	413,988.00	2,959,233.85	77,866.00	(2,881,367.85)	3800.4

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING JUNE 30, 2026

GRANT PROGRAMS

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	REVENUES					
20-000-4100	INTEREST REVENUE	9,077.29	116,148.23	.00	(116,148.23)	.0
20-000-4600	PRIVATE FUNDED PROJECTS/GRANT	.00	.00	3,807,414.66	3,807,414.66	.0
20-000-4700	STATE FUNDED GRANT REV	163,623.99	1,709,212.29	2,660,398.79	951,186.50	64.3
20-000-4800	FEDERALLY FUNDED GRANT REV	250,541.05	2,332,291.86	2,599,771.96	267,480.10	89.7
20-000-4900	OTHER REVENUE	.00	2,277,850.40	2,277,850.40	.00	100.0
	TOTAL REVENUES	423,242.33	6,435,502.78	11,345,435.81	4,909,933.03	56.7
	TOTAL FUND REVENUE	423,242.33	6,435,502.78	11,345,435.81	4,909,933.03	56.7

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING JUNE 30, 2026

		GRANT PROGRAMS				
		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>TRIDENT CONTRIBUTION AKU AIRPO</u>						
20-601-8050	CAPITAL CONSTRUCTION	.00	.00	313,738.96	313,738.96	.0
	TOTAL TRIDENT CONTRIBUTION AKU	.00	.00	313,738.96	313,738.96	.0
<u>AKUTAN CITY CONTRIBUTION HARB</u>						
20-602-8050	CAPITAL CONSTRUCTION	.00	.00	259,743.66	259,743.66	.0
	TOTAL AKUTAN CITY CONTRIBUTION	.00	.00	259,743.66	259,743.66	.0
<u>HOVERCRAFT PROCEEDS AKUTAN</u>						
20-603-8085	TRANSPORTATION	.00	.00	2,500,000.00	2,500,000.00	.0
	TOTAL HOVERCRAFT PROCEEDS AK	.00	.00	2,500,000.00	2,500,000.00	.0
<u>HOVERCRAFT PROCEEDS KING COV</u>						
20-604-8085	TRANSPORTATION	72,909.37	72,909.37	140,281.00	67,371.63	52.0
	TOTAL HOVERCRAFT PROCEEDS KIN	72,909.37	72,909.37	140,281.00	67,371.63	52.0
<u>SAND POINT POOL</u>						
20-605-8050	SAND POINT POOL	12,159.02	433,427.78	1,500,000.00	1,066,572.22	28.9
	TOTAL SAND POINT POOL	12,159.02	433,427.78	1,500,000.00	1,066,572.22	28.9

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING JUNE 30, 2026

GRANT PROGRAMS

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	<u>DEPARTMENT 606</u>					
20-606-8050	SAND POINT POOL RASMUSON FUND	.00	.00	250,000.00	250,000.00	.0
	TOTAL DEPARTMENT 606	.00	.00	250,000.00	250,000.00	.0
	<u>DCCED KCAP</u>					
20-701-8010	ENGINEERING	.00	.00	75,591.00	75,591.00	.0
20-701-8050	CAPITAL CONSTRUCTION	11,529.00	129,770.00	843,439.12	713,669.12	15.4
	TOTAL DCCED KCAP	11,529.00	129,770.00	919,030.12	789,260.12	14.1
	<u>DCCED AKUTAN HARBOR</u>					
20-702-8050	CAPITAL CONSTRUCTION	.00	.00	76,772.01	76,772.01	.0
	TOTAL DCCED AKUTAN HARBOR	.00	.00	76,772.01	76,772.01	.0
	<u>DEED SDP SCHOOL</u>					
20-703-8030	PROJECT CONTINGENCY	.00	392,080.00	392,080.00	.00	100.0
20-703-8045	CONSTRUCTION MANAGEMENT	.00	9,130.40	9,130.40	.00	100.0
20-703-8050	CONSTRUCTION	.00	3,794,520.00	3,794,520.00	.00	100.0
20-703-8070	ADMINISTRATIVE	.00	466,109.00	466,109.00	.00	100.0
	TOTAL DEED SDP SCHOOL	.00	4,661,839.40	4,661,839.40	.00	100.0

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING JUNE 30, 2026

GRANT PROGRAMS

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	<u>SAND POINT HARBOR FLOATS</u>					
20-704-8045	CONSTRUCTION MANAGEMENT	13,727.60	147,763.88	197,411.54	49,647.66	74.9
20-704-8050	CONSTRUCTION	.00	1,431,678.36	1,467,185.12	35,506.76	97.6
	TOTAL SAND POINT HARBOR FLOATS	13,727.60	1,579,442.24	1,664,596.66	85,154.42	94.9
	<u>PSMFC COD TAGGING</u>					
20-802-6000	SALARIES	20,707.45	38,313.77	34,693.05	(3,620.72)	110.4
20-802-6010	FRINGE BENEFITS	6,786.57	12,556.79	11,261.92	(1,294.87)	111.5
20-802-6015	CONTRACT LABOR	32,000.00	123,060.60	67,762.33	(55,298.27)	181.6
20-802-6040	TRAVEL AND PERDIEM	.00	.00	1,660.55	1,660.55	.0
20-802-6045	SUPPLIES	.00	23,229.68	100,071.66	76,841.98	23.2
20-802-8070	INDIRECT/ADMINISTRATION	2,749.40	7,410.01	9,469.77	2,059.76	78.3
	TOTAL PSMFC COD TAGGING	62,243.42	204,570.85	224,919.28	20,348.43	91.0
	<u>SAND POINT HARBOR FLOATS MARA</u>					
20-806-8045	CONSTRUCTION MANAGEMENT	17,854.20	192,159.97	256,760.41	64,600.44	74.8
20-806-8050	CONSTRUCTION	.00	1,861,807.64	1,908,639.88	46,832.24	97.6
	TOTAL SAND POINT HARBOR FLOATS	17,854.20	2,053,967.61	2,165,400.29	111,432.68	94.9
	<u>KVC SCHOOL LIGHTING</u>					
20-807-8000	EECBG KVC SCHOOL LIGHTING	.00	.00	74,152.39	74,152.39	.0
	TOTAL KVC SCHOOL LIGHTING	.00	.00	74,152.39	74,152.39	.0

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING JUNE 30, 2026

GRANT PROGRAMS

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	<u>NPRB PROJECT 2503</u>					
20-808-6000	SALARIES	.00	.00	8,000.00	8,000.00	.0
20-808-6015	CONTRACT	.00	58,183.50	95,000.00	36,816.50	61.3
20-808-6040	TRAVEL	388.00	8,173.15	7,000.00	(1,173.15)	116.8
20-808-6045	SUPPLIES	(121.91)	1,950.94	3,000.00	1,049.06	65.0
20-808-7045	OTHER EXPENSES	.00	5,940.81	10,000.00	4,059.19	59.4
20-808-8070	INDIRECT/ADMINISTRATION	260.41	7,425.00	12,300.00	4,875.00	60.4
	TOTAL NPRB PROJECT 2503	526.50	81,673.40	135,300.00	53,626.60	60.4
	TOTAL FUND EXPENDITURES	190,949.11	9,217,600.65	14,885,773.77	5,668,173.12	61.9
	NET REVENUE OVER EXPENDITURES	232,293.22	(2,782,097.87)	(3,540,337.96)	(758,240.09)	(78.6)

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING JUNE 30, 2026

		PERM FUND APPROPRIATIONS				
		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>PROJECT CONTINGENCY</u>						
21-501-8030	PROJECT CONTINGENCY	28,762.61	455,666.50	1,849,048.77	1,393,382.27	24.6
	TOTAL PROJECT CONTINGENCY	28,762.61	455,666.50	1,849,048.77	1,393,382.27	24.6
<u>DEFERRED MAINTENANCE</u>						
21-502-8025	DEFERRED MAINTENANCE	98,963.85	971,587.25	2,020,143.85	1,048,556.60	48.1
	TOTAL DEFERRED MAINTENANCE	98,963.85	971,587.25	2,020,143.85	1,048,556.60	48.1
<u>FISHERIES RESEARCH</u>						
21-503-8040	RESEARCH	7,952.50	14,535.84	238,814.11	224,278.27	6.1
	TOTAL FISHERIES RESEARCH	7,952.50	14,535.84	238,814.11	224,278.27	6.1
<u>MARICULTURE</u>						
21-504-8065	PROJECTS	1,575.00	1,575.00	40,293.89	38,718.89	3.9
	TOTAL MARICULTURE	1,575.00	1,575.00	40,293.89	38,718.89	3.9
<u>SDP/AKU FLOATS</u>						
21-505-8050	CAPITAL CONSTRUCTION	.00	23,945.70	1,359,656.80	1,335,711.10	1.8
	TOTAL SDP/AKU FLOATS	.00	23,945.70	1,359,656.80	1,335,711.10	1.8

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING JUNE 30, 2026

PERM FUND APPROPRIATIONS

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	<u>COMMUNITY TRAVEL</u>					
21-507-6040	TRAVEL AND PERDIEM	.00	.00	32,601.61	32,601.61	.0
	TOTAL COMMUNITY TRAVEL	.00	.00	32,601.61	32,601.61	.0
	<u>AKUTAN HARBOR</u>					
21-508-8050	CAPITAL CONSTRUCTION	.00	.00	46,998.99	46,998.99	.0
	TOTAL AKUTAN HARBOR	.00	.00	46,998.99	46,998.99	.0
	<u>COLD BAY CLINIC</u>					
21-509-8045	CONSTRUCTION MANAGEMENT	.00	18,527.00	252,251.08	233,724.08	7.3
	TOTAL COLD BAY CLINIC	.00	18,527.00	252,251.08	233,724.08	7.3
	<u>COLD BAY DOCK</u>					
21-510-8050	CAPITAL CONSTRUCTION	.00	.00	682,781.73	682,781.73	.0
	TOTAL COLD BAY DOCK	.00	.00	682,781.73	682,781.73	.0
	<u>SDP SCHOOL</u>					
21-513-8050	CAPITAL CONSTRUCTION	270,225.08	1,990,319.53	2,668,889.82	678,570.29	74.6
	TOTAL SDP SCHOOL	270,225.08	1,990,319.53	2,668,889.82	678,570.29	74.6

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING JUNE 30, 2026

PERM FUND APPROPRIATIONS

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	COMMUNITY BUDGET REQUESTS					
21-599-9202	CITY OF COLD BAY-MUNICIPAL REP	.00	120,750.70	120,750.70	.00	100.0
21-599-9401	VILLAGE NELSON LAGOON-NLG MUN	.00	.00	35,000.00	35,000.00	.0
	TOTAL COMMUNITY BUDGET REQUE	.00	120,750.70	155,750.70	35,000.00	77.5
	TOTAL FUND EXPENDITURES	407,479.04	3,596,907.52	9,347,231.35	5,750,323.83	38.5
	NET REVENUE OVER EXPENDITURES	(407,479.04)	(3,596,907.52)	(9,347,231.35)	(5,750,323.83)	(38.5)

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING JUNE 30, 2026

ENTERPRISE TERMINAL

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	REVENUES					
22-000-4050	COLD BAY TERMINAL LEASES	22,436.00	266,671.71	278,000.00	11,328.29	95.9
22-000-4060	COLD BAY TERMINAL OTHER	2,837.07	36,627.11	25,000.00	(11,627.11)	146.5
	TOTAL REVENUES	25,273.07	303,298.82	303,000.00	(298.82)	100.1
	TOTAL FUND REVENUE	25,273.07	303,298.82	303,000.00	(298.82)	100.1

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING JUNE 30, 2026

ENTERPRISE TERMINAL

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	EXPENDITURES					
22-000-6000	SALARIES	4,153.84	52,753.77	55,000.00	2,246.23	95.9
22-000-6010	FRINGE BENEFITS	334.40	4,462.41	5,000.00	537.59	89.3
22-000-6015	CONTRACT LABOR	.00	585.00	6,000.00	5,415.00	9.8
22-000-6045	SUPPLIES	31.07	7,453.14	6,018.00	(1,435.14)	123.9
22-000-6060	COMMUNICATIONS	187.17	2,247.10	2,500.00	252.90	89.9
22-000-6065	UTILITIES	18,765.13	111,929.36	92,652.00	(19,277.36)	120.8
22-000-6070	FUEL	4,428.00	39,737.93	34,777.00	(4,960.93)	114.3
22-000-6075	GAS	.00	1,338.82	400.00	(938.82)	334.7
22-000-8020	MAINTENANCE	.00	96,841.02	50,000.00	(46,841.02)	193.7
22-000-8080	LAND	.00	8,002.56	7,803.00	(199.56)	102.6
	TOTAL EXPENDITURES	27,899.61	325,351.11	260,150.00	(65,201.11)	125.1
	TOTAL FUND EXPENDITURES	27,899.61	325,351.11	260,150.00	(65,201.11)	125.1
	NET REVENUE OVER EXPENDITURES	(2,626.54)	(22,052.29)	42,850.00	64,902.29	(51.5)

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING JUNE 30, 2026

ENTERPRISE HELICOPTER

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	REVENUES					
23-000-4040	HELICOPTER REVENUE	175,559.22	637,193.30	389,887.00	(247,306.30)	163.4
	TOTAL REVENUES	175,559.22	637,193.30	389,887.00	(247,306.30)	163.4
	TOTAL FUND REVENUE	175,559.22	637,193.30	389,887.00	(247,306.30)	163.4

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING JUNE 30, 2026

ENTERPRISE HELICOPTER

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	EXPENDITURES					
23-000-6000	SALARIES	1,452.00	23,540.00	45,000.00	21,460.00	52.3
23-000-6010	FRINGE BENEFITS	125.60	2,076.23	4,000.00	1,923.77	51.9
23-000-6015	CONTRACT LABOR	96,016.25	1,152,648.60	1,173,146.00	20,497.40	98.3
23-000-6045	SUPPLIES	62.98	25,306.34	30,000.00	4,693.66	84.4
23-000-6060	COMMUNICATIONS	.00	.00	444.00	444.00	.0
23-000-6065	UTILITIES	.00	.00	7,000.00	7,000.00	.0
23-000-6070	FUEL	9,865.00	73,939.10	75,000.00	1,060.90	98.6
23-000-6075	GAS	1,137.12	17,625.36	9,000.00	(8,625.36)	195.8
	TOTAL EXPENDITURES	108,658.95	1,295,135.63	1,343,590.00	48,454.37	96.4
	TOTAL FUND EXPENDITURES	108,658.95	1,295,135.63	1,343,590.00	48,454.37	96.4
	NET REVENUE OVER EXPENDITURES	66,900.27	(657,942.33)	(953,703.00)	(295,760.67)	(69.0)

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING JUNE 30, 2026

BOND CONSTRUCTION

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>REVENUES</u>					
24-000-4100 INTEREST REVENUE	1,091.03	98,372.33	.00	(98,372.33)	.0
24-000-4150 UNREALIZED GAINS/LOSS	(442.95)	(43,570.94)	.00	43,570.94	.0
TOTAL REVENUES	648.08	54,801.39	.00	(54,801.39)	.0
TOTAL FUND REVENUE	648.08	54,801.39	.00	(54,801.39)	.0

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING JUNE 30, 2026

		BOND CONSTRUCTION				
		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>AKUTAN AIRPORT BOND FUNDS</u>						
24-401-8050	CAPITAL CONSTRUCTION	.00	.00	196,326.32	196,326.32	.0
	TOTAL AKUTAN AIRPORT BOND FUND	.00	.00	196,326.32	196,326.32	.0
<u>STATE MATCH FUNDS</u>						
24-402-8050	CAPITAL CONSTRUCTION	.00	.00	512,985.00	512,985.00	.0
	TOTAL STATE MATCH FUNDS	.00	.00	512,985.00	512,985.00	.0
<u>GENERAL GOVERNMENT</u>						
24-900-7005	MANAGEMENT FEES	113.64	2,233.02	6,154.00	3,920.98	36.3
	TOTAL GENERAL GOVERNMENT	113.64	2,233.02	6,154.00	3,920.98	36.3
	TOTAL FUND EXPENDITURES	113.64	2,233.02	715,465.32	713,232.30	.3
	NET REVENUE OVER EXPENDITURES	534.44	52,568.37	(715,465.32)	(768,033.69)	7.4

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING JUNE 30, 2026

BOND FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	REVENUES					
30-000-4300	STATE BOND REBATE SCHOOL	67,590.00	533,579.00	539,000.00	5,421.00	99.0
30-000-4325	STATE BOND REBATE HARBOR	.00	323,033.00	323,033.00	.00	100.0
	TOTAL REVENUES	67,590.00	856,612.00	862,033.00	5,421.00	99.4
	TOTAL FUND REVENUE	67,590.00	856,612.00	862,033.00	5,421.00	99.4

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING JUNE 30, 2026

BOND FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	<u>GENERAL GOVERNMENT</u>					
30-900-6100	BOND INTEREST PAYMENT	.00	381,158.00	381,158.00	.00	100.0
30-900-6200	BOND PRINCIPAL PAYMENT	.00	2,200,000.00	2,200,000.00	.00	100.0
	TOTAL GENERAL GOVERNMENT	.00	2,581,158.00	2,581,158.00	.00	100.0
	TOTAL FUND EXPENDITURES	.00	2,581,158.00	2,581,158.00	.00	100.0
	NET REVENUE OVER EXPENDITURES	67,590.00	(1,724,546.00)	(1,719,125.00)	5,421.00	(100.3)

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING JUNE 30, 2026

PERMANENT FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>REVENUES</u>					
40-000-4100 INTEREST REVENUE	210,873.49	2,693,577.54	.00	(2,693,577.54)	.0
40-000-4150 UNREALIZED GAINS/LOSS	43,916.28	4,586,429.95	.00	(4,586,429.95)	.0
40-000-4900 OTHER REVENUE	.00	60,000.00	.00	(60,000.00)	.0
TOTAL REVENUES	254,789.77	7,340,007.49	.00	(7,340,007.49)	.0
TOTAL FUND REVENUE	254,789.77	7,340,007.49	.00	(7,340,007.49)	.0

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING JUNE 30, 2026

		PERMANENT FUND				
		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
GENERAL GOVERNMENT						
40-900-7005	MANAGEMENT FEES	15,194.77	85,445.38	77,689.00	(7,756.38)	110.0
	TOTAL GENERAL GOVERNMENT	15,194.77	85,445.38	77,689.00	(7,756.38)	110.0
	TOTAL FUND EXPENDITURES	15,194.77	85,445.38	77,689.00	(7,756.38)	110.0
	NET REVENUE OVER EXPENDITURES	239,595.00	7,254,562.11	(77,689.00)	(7,332,251.11)	9338.0

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING JUNE 30, 2026

MAINTENANCE RESERVE FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>REVENUES</u>					
41-000-4100 INTEREST REVENUE	1,002.39	12,213.02	.00	(12,213.02)	.0
TOTAL REVENUES	1,002.39	12,213.02	.00	(12,213.02)	.0
TOTAL FUND REVENUE	1,002.39	12,213.02	.00	(12,213.02)	.0

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 12 MONTHS ENDING JUNE 30, 2026

		MAINTENANCE RESERVE FUND				
		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
GENERAL GOVERNMENT						
41-900-8020	MAINTENANCE	.00	.00	150,000.00	150,000.00	.0
	TOTAL GENERAL GOVERNMENT	.00	.00	150,000.00	150,000.00	.0
	TOTAL FUND EXPENDITURES	.00	.00	150,000.00	150,000.00	.0
	NET REVENUE OVER EXPENDITURES	1,002.39	12,213.02	(150,000.00)	(162,213.02)	8.1

INVESTMENT REPORT



ALASKA PERMANENT
CAPITAL MANAGEMENT

Registered Investment Adviser

AEB 2010 SERIES B BOND/AKUTAN Investment Report

June 2026

Portfolio Overview

BEGINNING VALUE
+ ACCRUED **\$417,030**

TRANSFERS IN/
OUT **-\$17**

REALIZED GAINS **\$13**

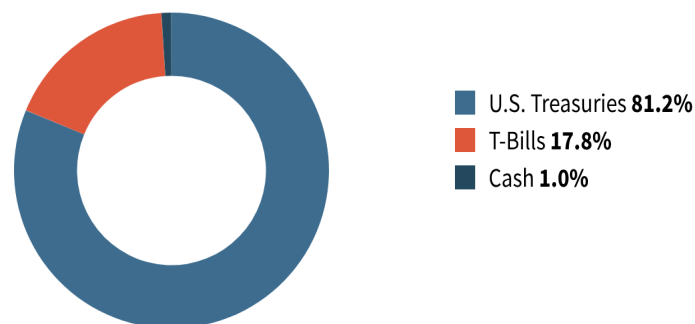
CHANGE IN
MARKET VALUE **-\$598**

INTEREST INCOME **\$1,304**

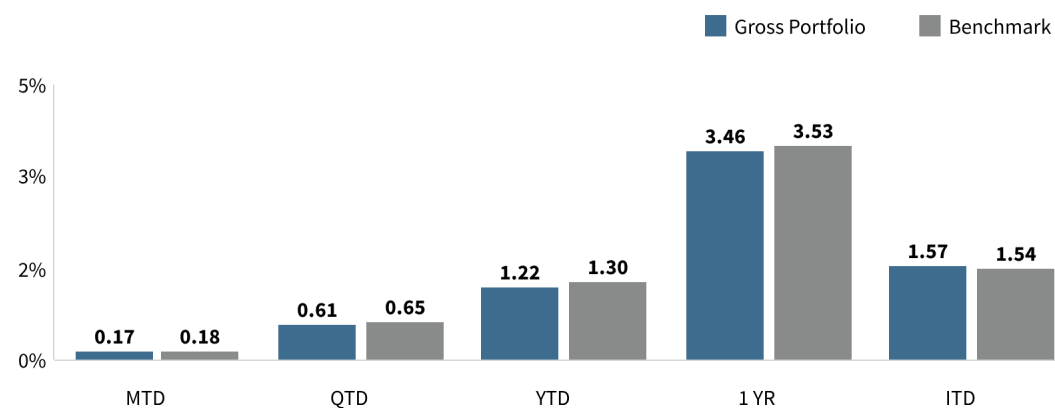
ENDING VALUE +
ACCRUED **\$417,731**



Portfolio Composition



Investment Performance



Performance is annualized for periods greater than one year. Inception to date performance begins September 01, 2011.

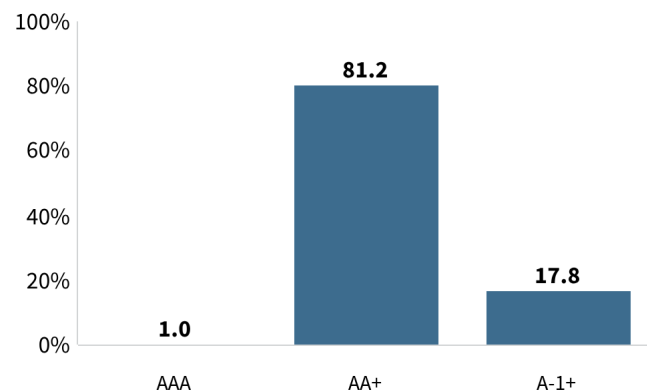
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Risk Management

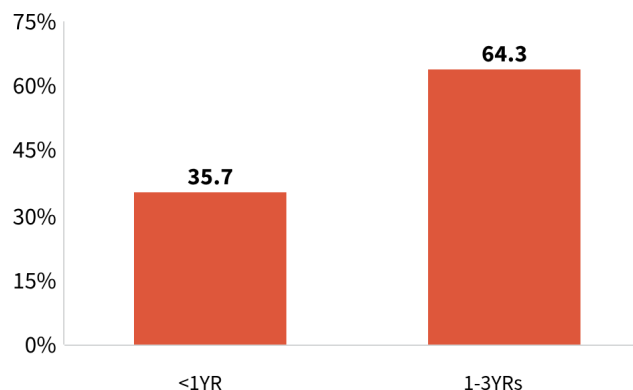


Credit Rating Exposure



Source: Clearwater Composite Rating

Duration Exposure (Years)



Sector Exposure

	%MV
U.S. Treasuries	81.22%
T-Bills	17.75%
Cash	1.03%

Top 10 Issuer Concentration

	%MV
United States	98.98%
Federated Hermes, Inc.	1.02%

This is a list of the Top 10 Issuer Concentration, but these are not the only issuer concentrations. A full list is available upon request.

MARKET VALUE

\$414,623

BOOK VALUE

\$416,228

UNREALIZED GAIN/LOSS

-\$1,605

YIELD TO MATURITY

4.01%

COUPON RATE

2.85%

DURATION

1.25

WAL

1.56

MOODY'S RATING

Aa1

Disclosures



S&P 500 Total Return Index

The S&P 500® Index is the Standard & Poor's Composite Index and is widely regarded as a single gauge of large cap U.S. equities. It is market cap weighted and includes 500 leading companies, capturing approximately 80% coverage of available market capitalization.

S&P MidCap 400 Total Return Index

The S&P MidCap 400 Index, more commonly known as the S&P 400, is a stock market index from S&P Dow Jones Indices. The index serves as a barometer for the U.S. mid-cap equities sector and is the most widely followed mid-cap index.

S&P Small Cap 600 Total Return Index

The S&P SmallCap 600® seeks to measure the small-cap segment of the U.S. equity market. The index is designed to track companies that meet specific inclusion criteria to ensure that they are liquid and financially viable.

MSCI EAFE Net Total Return USD Index

The MSCI EAFE Index (Europe, Australasia, Far East) is a free float-adjusted market capitalization-weighted index that is designed to measure the equity market performance of developed markets, excluding the United States and Canada. The MSCI EAFE Index consists of the following 21 developed market countries: Australia, Austria, Belgium, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland and the United Kingdom.

MSCI Emerging Net Total Return USD Index

The MSCI Emerging Markets Index is a free float-adjusted market capitalization-weighted index that is designed to measure equity market performance of emerging markets. The MSCI Emerging Markets Index consists of the following 26 emerging market country indices: Argentina, Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Russia, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

STOXX Global Broad Infrastructure Index Net Return USD

The STOXX Global Broad Infrastructure Index is derived from the STOXX. Developed and Emerging Markets Total Market Index (TMI) and offers a diversified representation of companies that generate more than 50% of their revenue from selected infrastructure sectors. STOXX partnered with Revere Data, which defines 17 subsectors for the infrastructure industry. These 17 subsectors are rolled into five supersectors - Communications, Energy, Government Outsourcing/Social, Transportation and Utilities.

S&P USA REIT USD Total Return Index

The S&P United States REIT Index defines and measures the investable universe of publicly traded real estate investment trusts domiciled in the United States.

Bloomberg Commodity Index Total Return

The Bloomberg Commodity Index provides broad-based exposure to commodities, and no single commodity or commodity sector dominates the index. Rather than being driven by micro-economic events affecting one commodity market or sector, the diversified commodity exposure of the index potentially reduces volatility in comparison with non-diversified commodity investments.

Wilshire Liquid Alternative Total Return Index

The Wilshire Liquid Alternative IndexSM measures the collective performance of the five Wilshire Liquid Alternative strategies that make up the Wilshire Liquid Alternative Universe. Created in 2014, with a set of time series of data beginning on December 31, 1999, the Wilshire Liquid Alternative Index (WLIQA) is designed to provide a broad measure of the liquid alternative market by combining the performance of the Wilshire Liquid Alternative Equity Hedge Index (WLIQAEH), Wilshire Liquid Alternative Global Macro Index (WLIQAGM), Wilshire Liquid Alternative Relative Value Index (WLIQARV), Wilshire Liquid Alternative Multi-Strategy Index (WLIQAMS), and Wilshire Liquid Alternative Event Driven Index (WLIQAED).

Bloomberg US Agg Total Return Value Unhedged USD

The Bloomberg U.S. Aggregate Index measures the performance of investment grade, U.S. dollar-denominated, fixed-rate taxable bond market, including Treasuries, government-related and corporate securities, MBS (agency fixed-rate and hybrid ARM pass-throughs), ABS, and CMBS. It rolls up into other flagship indices, such as the multi-currency Global Aggregate Index and the U.S. Universal Index, which includes high yield and emerging markets debt.

Bloomberg VLI: High Yield Total Return Index Value Unhedged USD

The Bloomberg VLI: High Yield Total Return Index is a component of the US Corp High Yield Index that is designed to track a more liquid component of the USD-denominated, high yield, fixed-rate corporate bond market.

Bloomberg GLA xUSD Float Adj RIC Capped Index TR Index Value Hedged USD

The Bloomberg Barclays Global Aggregate ex-USD Float-Adjusted RIC Capped Index is a customized subset of the Global Aggregate Index that meets the same diversification guidelines that a fund must pass to qualify as a regulated investment company (RIC). This multi-currency benchmark includes fixed-rate treasury, government-related, corporate and securitized bonds from developed and emerging markets issuers while excluding USD denominated debt. The Global Aggregate ex-USD Float Adjusted RIC Capped Index is largely comprised of two major regional aggregate components: the Pan-European Aggregate and the Asian-Pacific Aggregate Index.

FTSE 3 Month Treas Bill Local Currency

The FTSE 3 Month US T Bill Index Series is intended to track the daily performance of 3 month US Treasury bills. The indices are designed to operate as a reference rate for a series of funds.

Disclosures



Bloomberg Muni 1-15 Year Blend (1-17) Total Return Index Value

The Bloomberg Municipal 1-15 Year Index measures the performance of USD-denominated long-term, tax-exempt bond market with maturities of 1-15 years, including state and local general obligation bonds, revenue bonds, insured bonds, and prerefunded bonds.

Bloomberg Intermediate US Govt/Credit TR Index Value Unhedged

The Bloomberg U.S. Government Intermediate Index measures the performance of the U.S. Treasury and U.S. agency debentures with maturities of 1-10 years. It is a component of the U.S. Government/Credit Index and the U.S. Aggregate Index.

Bloomberg 1-5 Yr Gov/Credit Total Return Index Value Unhedge

The Bloomberg US 1-5 year Government/Credit Float-Adjusted Bond Index is a float-adjusted version of the US 1-5 year Government/Credit Index, which tracks the market for investment grade, US dollar-denominated, fixed-rate treasuries, government-related and corporate securities.

FTSE High Dividend Yield Total Return Index

The FTSE High Dividend Yield Index is designed to represent the performance of companies with relatively high forecast dividend yields

WisdomTree U.S. MidCap Dividend Index Total Return

The WisdomTree U.S. MidCap Dividend Index is a fundamentally weighted index that measures the performance of the mid-capitalization segment of the US dividend-paying market. The Index is comprised of the companies that compose the top 75% of the market capitalization of the WisdomTree U.S. Dividend Index after the 300 largest companies have been removed. The index is dividend weighted annually to reflect the proportionate share of the aggregate cash dividends each component company is projected to pay in the coming year, based on the most recently declared dividend per share.

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Bloomberg U.S. Long Government/Credit Unhedged USD

The Bloomberg U.S. Government Credit Long Index measures the performance of the non-securitized component of the U.S. Aggregate Index with maturities of 10 years and greater, including Treasuries, government-related issues, and corporates. It is a subset of the U.S. Aggregate Index.

Bloomberg Intermediate US Govt/Credit TR Index Value Unhedged

The Bloomberg U.S. Government Credit Intermediate Index measures the performance of the non-securitized component of the U.S. Aggregate Index with maturities of 1-10 years, including Treasuries, government-related issues, and corporates. It is a subset of the U.S. Aggregate Index.

Bloomberg Municipal Bond 5 Year (4-6) Total Return Index Unhedged USD

An index designed to measure the performance of tax-exempt U.S. investment grade municipal bonds with remaining maturities between four and six years. Index returns assume reinvestment of distributions, but do not reflect any applicable sales charges or management fees.

MSCI ACWI IMI Net Total Return USD Index

The MSCI ACWI Investable Market Index (IMI) captures large, mid and small cap representation across 23 Developed Markets (DM) and 24 Emerging Markets (EM) countries. The MSCI AXWI IMI includes the following 23 developed market countries : Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, United Kingdom, and United States. The MSCI AXWI IMI includes the following 24 emerging market countries: : Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

Bloomberg 1-3 Yr Gov Total Return Index Value Unhedged USD

The Bloomberg U.S. Government/Credit 1-3 Year Index is an unmanaged index considered representative of performance of short-term U.S. corporate bonds and U.S. government bonds with maturities from one to three years.

Bloomberg 1-5 Yr Gov TR Index

Bloomberg Barclays Municipal 1-5 Yr TR USD includes all medium and larger issues of U.S. government, investment-grade corporate, and investment-grade international dollar-denominated bonds that have maturities of between 1 and 5 years and are publicly issued.

ICE BofA US 3-Month Treasury Bill Index

The ICE BofA 3 Month U.S. Treasury Index measures the performance of a single issue of outstanding treasury bill which matures closest to, but not beyond, three months from the rebalancing date. The issue is purchased at the beginning of the month and held for a full month; at the end of the month that issue is sold and rolled into a newly selected issue.

Bloomberg US Treasury TIPS 0-5 Years Total Return Index Unhedged USD

Bloomberg US Treasury Inflation-Protected Securities (TIPS) 0-5 Year Index is a market value-weighted index that measures the performance of inflation-protected securities issued by the US Treasury that have a remaining average life between 0 and 5 years.

Bloomberg U.S. Treasury Bellwethers: 1 Yr

The Bloomberg U.S. Treasury Bellwethers 1 Yr. Index is an unmanaged index representing the on-the-run (most recently auctioned) U.S. Treasury bond with 1 years' maturity.



ALASKA PERMANENT CAPITAL MANAGEMENT

Registered Investment Adviser

AEB OPERATING RESERVE FUND Investment Report

June 2026

Portfolio Overview

BEGINNING VALUE
+ ACCRUED **\$10,823,550**

TRANSFERS IN/
OUT **-\$595**

REALIZED GAINS **-\$92**

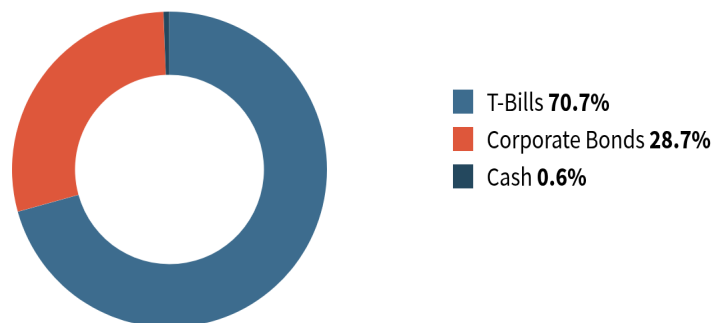
CHANGE IN
MARKET VALUE **-\$3,167**

INTEREST INCOME **\$33,328**

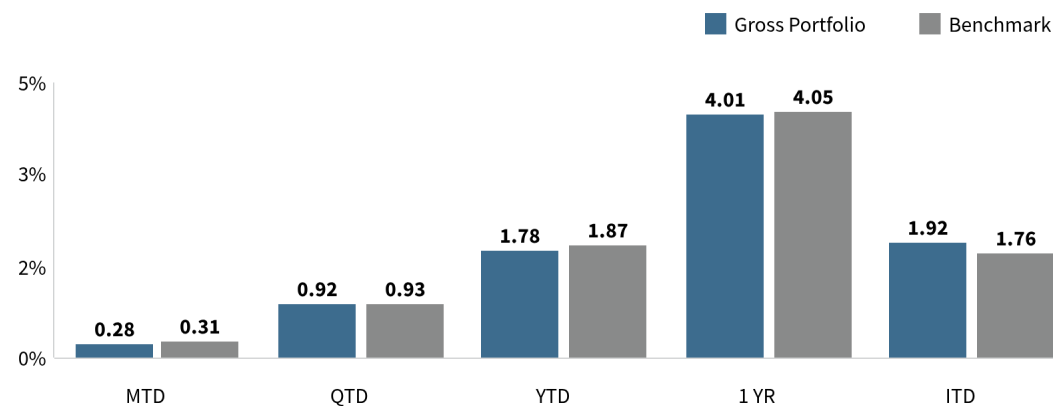
ENDING VALUE +
ACCRUED **\$10,853,024**



Portfolio Composition



Investment Performance



Performance is annualized for periods greater than one year. Inception to date performance begins August 01, 2001.

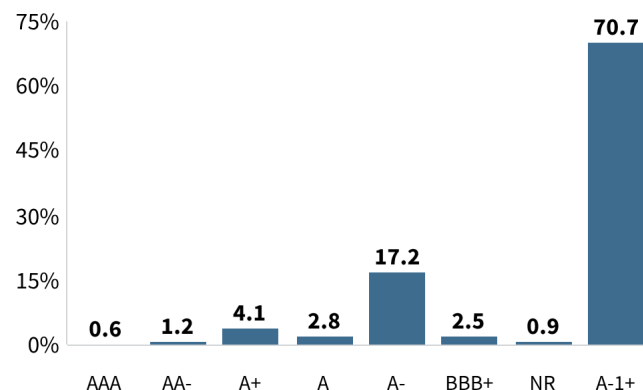
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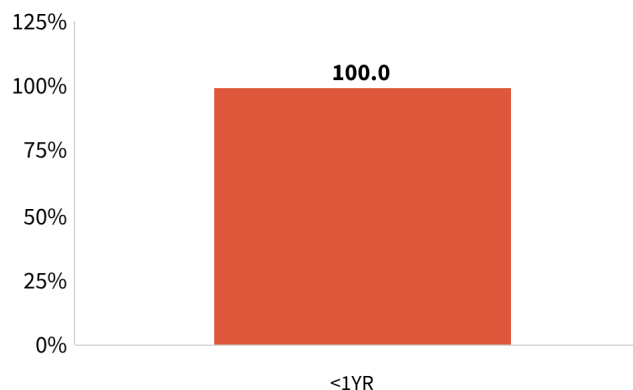


Credit Rating Exposure



Source: Clearwater Composite Rating

Duration Exposure (Years)



Sector Exposure

	%MV
T-Bills	70.69%
Corporate Bonds	28.70%
Cash	0.61%

Top 10 Issuer Concentration

	%MV
United States	70.69%
Realty Income Corporation	1.40%
Enterprise Products Partners L.P.	1.40%
Kimco Realty Corporation	1.40%
The PNC Financial Services Group, Inc.	1.40%
BP p.l.c.	1.39%
JPMorgan Chase & Co.	1.39%
Citigroup Inc.	1.39%
The Goldman Sachs Group, Inc.	1.38%
AvalonBay Communities, Inc.	1.38%

This is a list of the Top 10 Issuer Concentration, but these are not the only issuer concentrations. A full list is available upon request.

MARKET VALUE

\$10,827,971

BOOK VALUE

\$10,835,281

UNREALIZED GAIN/LOSS

-\$7,310

YIELD TO MATURITY

3.95%

COUPON RATE

0.96%

DURATION

0.28

WAL

0.29

MOODY'S RATING

Aa3

Disclosures



S&P 500 Total Return Index

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Bloomberg GLA xUSD Float Adj RIC Capped Index TR Index Value Hedged USD

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Bloomberg 1-5 Yr Gov/Credit Total Return Index Value Unhedge

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Bloomberg 1-5 Yr Gov TR Index

Bloomberg Barclays Municipal 1-5 Yr TR USD includes all medium and larger issues of U.S. government, investment-grade corporate, and investment-grade international dollar-denominated bonds that have maturities of between 1 and 5 years and are publicly issued.

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Bloomberg U.S. Treasury Bellwethers: 1 Yr

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ALASKA PERMANENT CAPITAL MANAGEMENT

Registered Investment Adviser

ALEUTIANS EAST BOR. PERM FUND Investment Report

June 2026

Portfolio Overview

BEGINNING VALUE
+ ACCRUED **\$55,671,150**

TRANSFERS IN/
OUT **-\$1,761**

REALIZED GAINS/
LOSSES **-\$21**

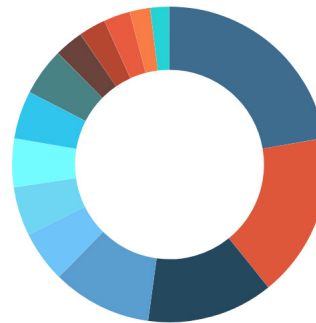
CHANGE IN
MARKET VALUE **\$77,119**

INTEREST INCOME **\$50,078**

DIVIDEND INCOME **\$161,542**

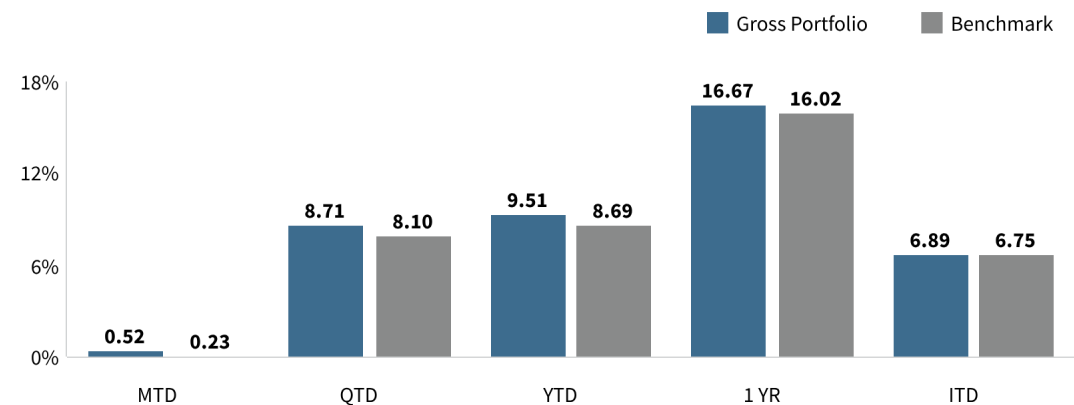
ENDING VALUE +
ACCRUED **\$55,958,107**

Portfolio Composition



- U.S. Large Cap Equity **22.3%**
- U.S. Fixed Income **16.9%**
- Alternative Beta **13.0%**
- U.S. Mid Cap Equity **10.2%**
- U.S. Small Cap Equity **5.3%**
- Infrastructure **5.0%**
- Emerging Market Equity **5.0%**
- U.S. High Yield Fixed Income **4.9%**
- Developed International Equity **4.9%**
- International Fixed Income **3.0%**
- REITs **2.8%**
- Commodities **2.7%**
- Cash **2.1%**
- TIPS **2.0%**

Investment Performance



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Portfolio Summary and Target

	MARKET VALUE (\$)	ASSETS (%)	TARGET (%)	RANGE
RISK CONTROL				
U.S. Fixed Income	9,441,345	16.9%	18%	8% to 28%
TIPS	1,101,243	2.0%	2%	0% to 10%
International Fixed Income	1,675,303	3.0%	5%	0% to 10%
Cash	1,175,081	2.1%	2%	0% to 10%
Risk Control Total	13,392,972	23.9%		
RISK ASSET				
U.S. High Yield Fixed Income	2,751,732	4.9%	5%	0% to 10%
U.S. Large Cap Equity	12,489,473	22.3%	22%	12% to 32%
U.S. Mid Cap Equity	5,712,114	10.2%	10%	5% to 15%
U.S. Small Cap Equity	2,951,654	5.3%	5%	0% to 10%
Developed International Equity	2,723,496	4.9%	6%	0% to 12%
Emerging Market Equity	2,784,474	5.0%	4%	0% to 8%
Risk Asset Total	29,412,943	52.6%		
ALTERNATIVES				
REITs	1,551,278	2.8%	3%	0% to 6%
Alternative Beta	7,272,056	13.0%	10%	0% to 15%
Infrastructure	2,810,648	5.0%	5%	0% to 10%
Commodities	1,518,209	2.7%	3%	0% to 6%
Alternatives Total	13,152,192	23.5%		
TOTAL PORTFOLIO	55,958,107	100.0%		

We urge you compare the account statement we provide with the account statement you receive from your custodian. We cannot guarantee the accuracy of this information for tax purposes. Please verify all information from trade confirmations.

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Disclosures



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The S&P SmallCap 600® seeks to measure the small-cap segment of the U.S. equity market. The index is designed to track companies that meet specific inclusion criteria to ensure that they are liquid and financially viable.

MSCI EAFE Net Total Return USD Index

The MSCI EAFE Index (Europe, Australasia, Far East) is a free float-adjusted market capitalization-weighted index that is designed to measure the equity market performance of developed markets, excluding the United States and Canada. The MSCI EAFE Index consists of the following 21 developed market countries: Australia, Austria, Belgium, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland and the United Kingdom.

MSCI Emerging Net Total Return USD Index

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S&P USA REIT USD Total Return Index

The S&P United States REIT Index defines and measures the investable universe of publicly traded real estate investment trusts domiciled in the United States.

Bloomberg Commodity Index Total Return

The Bloomberg Commodity Index provides broad-based exposure to commodities, and no single commodity or commodity sector dominates the index. Rather than being driven by micro-economic events affecting one commodity market or sector, the diversified commodity exposure of the index potentially reduces volatility in comparison with non-diversified commodity investments.

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Bloomberg VLI: High Yield Total Return Index Value Unhedged USD

The Bloomberg VLI: High Yield Total Return Index is a component of the US Corp High Yield Index that is designed to track a more liquid component of the USD-denominated, high yield, fixed-rate corporate bond market.

Bloomberg GLA xUSD Float Adj RIC Capped Index TR Index Value Hedged USD

The Bloomberg Barclays Global Aggregate ex-USD Float-Adjusted RIC Capped Index is a customized subset of the Global Aggregate Index that meets the same diversification guidelines that a fund must pass to qualify as a regulated investment company (RIC). This multi-currency benchmark includes fixed-rate treasury, government-related, corporate and securitized bonds from developed and emerging markets issuers while excluding USD denominated debt. The Global Aggregate ex-USD Float Adjusted RIC Capped Index is largely comprised of two major regional aggregate components: the Pan-European Aggregate and the Asian-Pacific Aggregate Index.

FTSE 3 Month Treas Bill Local Currency

The FTSE 3 Month US T Bill Index Series is intended to track the daily performance of 3 month US Treasury bills. The indices are designed to operate as a reference rate for a series of funds.

Disclosures

Bloomberg Muni 1-15 Year Blend (1-17) Total Return Index Value

The Bloomberg Municipal 1-15 Year Index measures the performance of USD-denominated long-term, tax-exempt bond market with maturities of 1-15 years, including state and local general obligation bonds, revenue bonds, insured bonds, and prerefunded bonds.

Bloomberg Intermediate US Govt/Credit TR Index Value Unhedged

The Bloomberg U.S. Government Intermediate Index measures the performance of the U.S. Treasury and U.S. agency debentures with maturities of 1-10 years. It is a component of the U.S. Government/Credit Index and the U.S. Aggregate Index.

Bloomberg 1-5 Yr Gov/Credit Total Return Index Value Unhedge

The Bloomberg US 1-5 year Government/Credit Float-Adjusted Bond Index is a float-adjusted version of the US 1-5 year Government/Credit Index, which tracks the market for investment grade, US dollar-denominated, fixed-rate treasuries, government-related and corporate securities.

FTSE High Dividend Yield Total Return Index

The FTSE High Dividend Yield Index is designed to represent the performance of companies with relatively high forecast dividend yields

WisdomTree U.S. MidCap Dividend Index Total Return

The WisdomTree U.S. MidCap Dividend Index is a fundamentally weighted index that measures the performance of the mid-capitalization segment of the US dividend-paying market. The Index is comprised of the companies that compose the top 75% of the market capitalization of the WisdomTree U.S. Dividend Index after the 300 largest companies have been removed. The index is dividend weighted annually to reflect the proportionate share of the aggregate cash dividends each component company is projected to pay in the coming year, based on the most recently declared dividend per share.

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The Bloomberg U.S. Government Credit Long Index measures the performance of the non-securitized component of the U.S. Aggregate Index with maturities of 10 years and greater, including Treasuries, government-related issues, and corporates. It is a subset of the U.S. Aggregate Index.

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Bloomberg Municipal Bond 5 Year (4-6) Total Return Index Unhedged USD

An index designed to measure the performance of tax-exempt U.S. investment grade municipal bonds with remaining maturities between four and six years. Index returns assume reinvestment of distributions, but do not reflect any applicable sales charges or management fees.

MSCI ACWI IMI Net Total Return USD Index

The MSCI ACWI Investable Market Index (IMI) captures large, mid and small cap representation across 23 Developed Markets (DM) and 24 Emerging Markets (EM) countries. The MSCI AXWI IMI includes the following 23 developed market countries : Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, United Kingdom, and United States. The MSCI AXWI IMI includes the following 24 emerging market countries: : Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

Bloomberg 1-3 Yr Gov Total Return Index Value Unhedged USD

The Bloomberg U.S. Government/Credit 1-3 Year Index is an unmanaged index considered representative of performance of short-term U.S. corporate bonds and U.S. government bonds with maturities from one to three years.

Bloomberg 1-5 Yr Gov TR Index

Bloomberg Barclays Municipal 1-5 Yr TR USD includes all medium and larger issues of U.S. government, investment-grade corporate, and investment-grade international dollar-denominated bonds that have maturities of between 1 and 5 years and are publicly issued.

ICE BofA US 3-Month Treasury Bill Index

The ICE BofA 3 Month U.S. Treasury Index measures the performance of a single issue of outstanding treasury bill which matures closest to, but not beyond, three months from the rebalancing date. The issue is purchased at the beginning of the month and held for a full month; at the end of the month that issue is sold and rolled into a newly selected issue.

Bloomberg US Treasury TIPS 0-5 Years Total Return Index Unhedged USD

Bloomberg US Treasury Inflation-Protected Securities (TIPS) 0-5 Year Index is a market value-weighted index that measures the performance of inflation-protected securities issued by the US Treasury that have a remaining average life between 0 and 5 years.

Bloomberg U.S. Treasury Bellwethers: 1 Yr

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ALASKA PERMANENT CAPITAL MANAGEMENT

Registered Investment Adviser

AEB APPROPRIATIONS FUND Investment Report

June 2026

Portfolio Overview

BEGINNING VALUE
+ ACCRUED **\$7,875,196**

TRANSFERS IN/
OUT **\$0**

REALIZED GAINS **\$405**

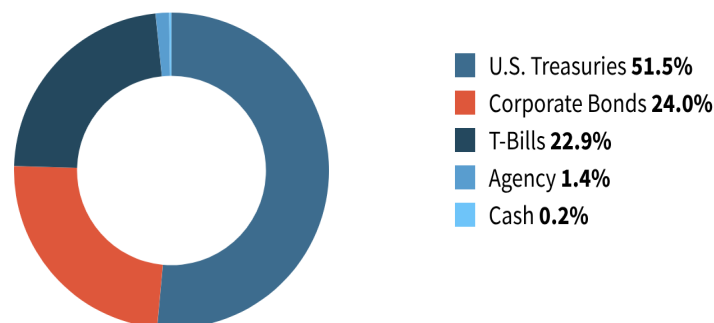
CHANGE IN
MARKET VALUE **-\$11,283**

INTEREST INCOME **\$26,006**

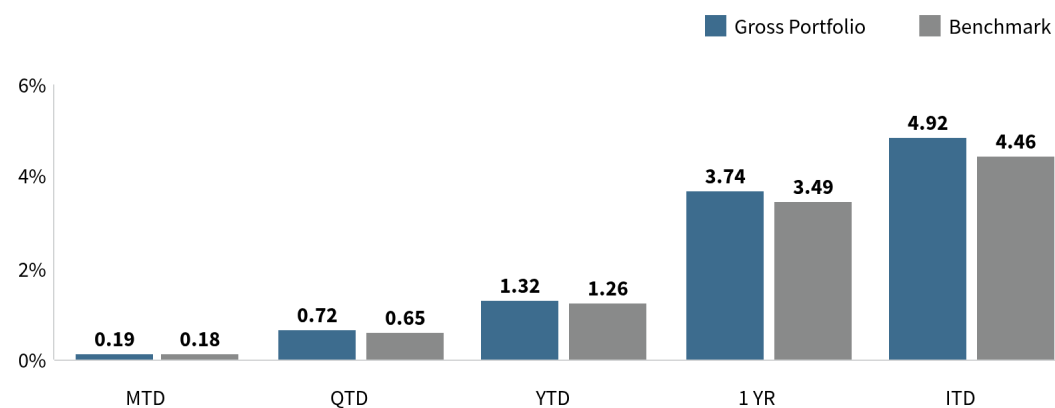
ENDING VALUE +
ACCRUED **\$7,890,323**



Portfolio Composition



Investment Performance



Performance is annualized for periods greater than one year. Inception to date performance begins November 01, 2023.

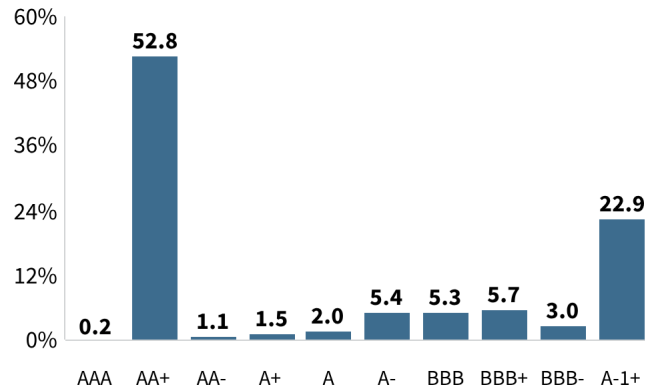
Past performance is not indicative of future results.

Performance is compared to the portfolio's long-term strategic benchmark. Total account performance includes all assets and cash held in the account. Periods of elevated cash resulting from client-directed liquidity needs may affect performance relative to the benchmark.

Risk Management



Credit Rating Exposure

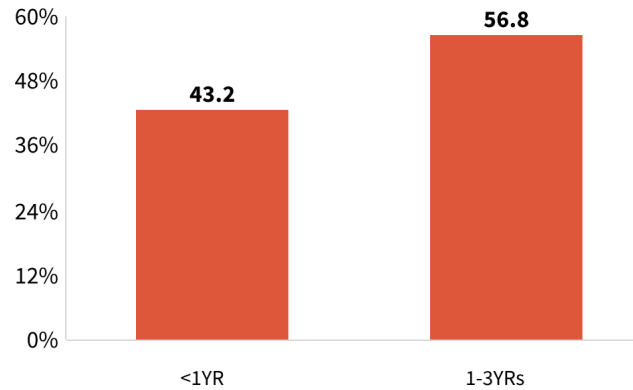


Source: Clearwater Composite Rating

Sector Exposure

	%MV
U.S. Treasuries	51.47%
Corporate Bonds	23.99%
T-Bills	22.93%
Agency	1.38%
Cash	0.23%

Duration Exposure (Years)



Top 10 Issuer Concentration

	%MV
United States	74.40%
American Water Works Company, Inc.	1.13%
State Street Corporation	1.09%
Magna International Inc.	0.97%
Marathon Petroleum Corporation	0.97%
Tyson Foods, Inc.	0.96%
Dow Inc.	0.96%
Federal Home Loan Banks	0.95%
Essex Property Trust, Inc.	0.95%
General Motors Company	0.93%

This is a list of the Top 10 Issuer Concentration, but these are not the only issuer concentrations. A full list is available upon request.

MARKET VALUE
\$7,831,450

BOOK VALUE
\$7,851,547

UNREALIZED GAIN/LOSS
-\$20,097

YIELD TO MATURITY
4.08%

COUPON RATE
2.69%

DURATION
1.10

WAL
1.30

MOODY'S RATING
A1

Disclosures



S&P 500 Total Return Index

The S&P 500® Index is the Standard & Poor's Composite Index and is widely regarded as a single gauge of large cap U.S. equities. It is market cap weighted and includes 500 leading companies, capturing approximately 80% coverage of available market capitalization.

S&P MidCap 400 Total Return Index

The S&P MidCap 400 Index, more commonly known as the S&P 400, is a stock market index from S&P Dow Jones Indices. The index serves as a barometer for the U.S. mid-cap equities sector and is the most widely followed mid-cap index.

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Client Relationship Manager

Blake Phillips, CFA®

blake@apcm.net

Portfolio Manager

Paul Hanson, CFA®

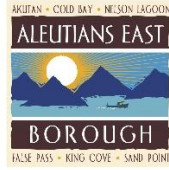
Chartered Financial Analyst® (CFA®) are licensed by the CFA® Institute to use the CFA® mark. CFA® certification requirements: Hold a bachelor's degree from an accredited institution or have equivalent education or work experience, successful completion of all three exam levels of the CFA® Program, have 48 months of acceptable professional work experience in the investment decision-making process, fulfill society requirements, which vary by society. Unless you are upgrading from affiliate membership, all societies require two sponsor statements as part of each application; these are submitted online by your sponsors.

CONSENT AGENDA

PUBLIC HEARING

ORDINANCES

RESOLUTIONS



Agenda Statement

Date: July 27, 2026

To: Mayor Osterback and Assembly

From: Anne Bailey, Borough Administrator and Glennora Dushkin, Executive Assistant

Re: Resolution 27-07 Honoring the Life, Legacy, and Dedicated Public Service of Stanley Mack

Stanley Mack was born in King Cove and also lived in Cold Bay and Sand Point. A lifelong commercial fisherman, he spent the majority of his life on the waters of the Aleutians East region and was deeply rooted in its culture, communities, and fishing heritage.

In 1972, Stanley was elected to the Sand Point City Council, where he served from 1972 to 1978 and again from 1981 to 1984. He also served as the City of Sand Point's temporary mayor from October 1973 through December 1973 and later served another term as mayor from 1990 to 1993.

In November 2002, Stanley was elected mayor of the Aleutians East Borough, becoming only the second mayor in the Borough's history. He served in that role until 2017, providing 15 years of dedicated leadership and steadfast service to the residents of the Borough's communities.

During his tenure, Stanley played an instrumental role in shaping the Borough's future. He championed the development and construction of the harbors in Akutan, False Pass, and Sand Point; supported the construction of the King Cove School, and helped secure numerous other capital improvement projects that strengthened the region's infrastructure and economy.

A tireless advocate for the Aleutians East region, Stanley worked diligently on behalf of the King Cove Road, Alaska's commercial fishing industry, and many other issues important to the Borough. He made countless trips to Juneau and Washington, D.C., ensuring the voices of the Borough's communities were heard and represented at both the state and federal levels.

Even after leaving public office, Stanley remained committed to serving the region. He continued to advocate for Alaska's fisheries, most recently providing testimony before the Alaska Board of Fisheries during its February 2026 meeting. His lifelong dedication to protecting the interests of the people of the Aleutians East Borough never wavered.

Stanley passed away on July 14, 2026. In recognition of his many years of dedicated public service, his leadership, and his lasting contributions to the Borough, we honor his legacy with gratitude.

and respect. His commitment to his communities, his passion for the fishing industry, and his enduring impact on the Borough will not be forgotten.

RECOMMENDATION

Administration recommends the approval of Resolution 27-07, Honoring the Life, Legacy, and Dedicated Public Service of Stanly Mack.



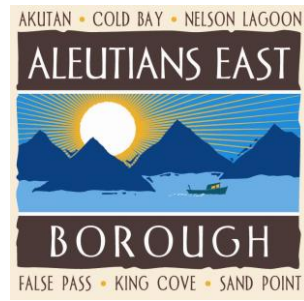
Local and visiting dignitaries pose for a photo. From left to right are: Melissa Koenigsberg, Assistant to Tom Strickland; Gary Edwards, Assistant Regional Director Alaska; Della Trumble, representing the King Cove Corporation and the Agdaagux Tribe, Tom Strickland, Assistant Secretary of the Interior, Kevin Fox, U.S. Fish & Wildlife Service Pilot; King Cove Mayor Henry Mack and Aleutians East Borough Mayor

2010



Several witnesses testified in favor of a single-lane gravel road linking remote King Cove, Alaska to the all-weather airport in Cold Bay. Photo courtesy: U.S. Senate Committee on Energy and Natural Resources.

2016



RESOLUTION 27-07

A RESOLUTION BY THE ALEUTIANS EAST BOROUGH ASSEMBLY HONORING THE LIFE, LEGACY, AND DEDICATED PUBLIC SERVICE OF FORMER BOROUGH MAYOR STANLEY MACK

WHEREAS, Stanley Mack was born in King Cove and lived in Cold Bay and Sand Point; and

WHEREAS, Stanley was a lifelong fisherman and was deeply rooted in the Aleutians culture, communities and fishing heritage; and

WHEREAS, in 1972, Stanley was first elected as a City of Sand Point Council Member, where he served as a Council Member and then Mayor for numerous years; and

WHEREAS, Stanley served as the Mayor of the City of Sand Point for two terms and in November 2002, was elected mayor of the Aleutians East Borough, becoming the second mayor in the Borough's history; and

WHEREAS, Stanley served as Borough mayor until 2017, providing 15 years of leadership and unwavering dedication to the residents of the Borough's communities; and

WHEREAS, during his tenure, Stanley played an instrumental role in shaping the Borough's future by completing capital projects and advocating for the King Cove Road, the fisheries and other items; and

WHEREAS, even after leaving public office, Stanley remained committed to serving the region and most recently provided testimony before the Alaska Board of Fisheries during its February 20226 meeting; and

WHEREAS, Stanley Mack passed away on July 14, 2026.

NOW, THEREFORE, BE IT RESOLVED that the Aleutians East Borough Assembly recognizes his many years of dedicated public service, his leadership, and his lasting contributions to the Borough; and

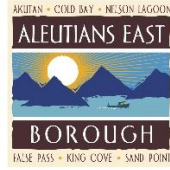
NOW, THEREFORE, BE IT FURTHER RESOLVED that the Borough Assembly honors his legacy with gratitude and respect and recognizes that his enduring impact on the Borough will not be forgotten.

PASSED AND APPROVED by the Aleutians East Borough Assembly on this 13th day of August 2026.

ATTEST:

Alvin Osterback, Mayor

Beverly Rosete, Clerk



Agenda Statement

Date: August 13, 2026
To: Mayor Osterback and Assembly
From: Glennora Dushkin, Executive Assistant

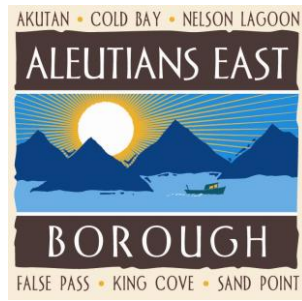
Resolution 27-08 Requesting Improved Vehicle Reservation Availability on the Alaska Marine Highway System

The Alaska Marine Highway System (AMHS) provides transportation connections for the Aleutian Chain. The 2026 schedule includes five sailings serving the Aleutians; however, vehicle reservations for these sailings are often filled quickly, creating challenges for residents, businesses, and other travelers who rely on the ferry service for essential transportation.

When direct vehicle reservations are unavailable, travelers route vehicles through Kodiak, then the final destination, creating additional costs, delays, and logistical challenges. This request asks AMHS to provide priority reservations to the Aleutian Chain on the first and last sailing of the season allowing the opportunity for vehicles to be transported in and out of the region without making multiple reservations. The reservations can then be opened to the general public one week prior to sailing to ensure full capacity is able to be met.

RECOMMENDATION

Administration recommends the approval of Resolution 27-08 Requesting Improved Vehicle Reservation Availability on the Alaska Marine Highway System



RESOLUTION 27-08

A RESOLUTION BY THE ALEUTIANS EAST BOROUGH ASSEMBLY REQUESTING IMPROVED VEHICLE RESERVATION AVAILABILITY ON THE ALASKA MARINE HIGHWAY SYSTEM

WHEREAS, the Alaska Marine Highway System (AMHS) provides a critical transportation link for the Aleutian Communities and serves as an essential connection for residents, businesses, local governments, and regional economic activity; and

WHEREAS, the 2026 AMHS sailing schedule provides five sailings serving the Aleutian Chain, creating limited opportunities for residents, businesses, seasonal workers, and other travelers to transport vehicles into and out of the region; and

WHEREAS, vehicle transportation is necessary for medical travel, employment, relocation, commercial activities, vehicle maintenance, and other essential needs throughout the Aleutian communities; and

WHEREAS, when direct vehicle space is unavailable, travelers reserve transportation to Kodiak, where vehicles then need to be unloaded and a separate reservation is needed to continue travel to the final destination, resulting in additional costs, delays, and logistical challenges; and

WHEREAS, Kodiak receives more ferry service opportunities in one month than the Aleutian communities do in an entire season; and

WHEREAS, reserved vehicle capacity on the first and last sailing of the season to the Aleutian Chain would provide residents, businesses, seasonal workers, and other travelers a fair opportunity to transport vehicles, and any unused reserved spaces could be released to the general public one week prior to departure to ensure availability capacity is fully utilized.

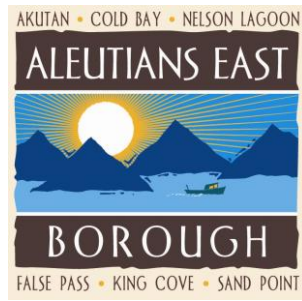
NOW, THEREFORE, BE IT RESOLVED, that the Aleutians East Borough Assembly respectfully requests that the Alaska Marine Highway System review its vehicle reservation policies and scheduling priorities to establish reserved capacity on the first and final seasonal sailing serving the Aleutian Chain.

PASSED AND APPROVED by the Aleutians East Borough Assembly on this 13th day of August 2026.

ATTEST:

Alvin Osterback, Mayor

Beverly Rosete, Clerk



August 13, 2026

Commissioner Ryan Anderson, P.E.
Alaska Department of Transportation & Public Facilities
P.O. Box 112500
Juneau, AK 99811-2500
dot.commissioner@alaska.gov
907-465-3900

Re: Request for Increased Vehicle Reservation Allocation for Communities Southwest of Kodiak During the Aleutian Chain Seasonal Ferry Service

Dear Commissioner Anderson,

The Aleutians East Borough is writing to express concern regarding the limited availability of vehicle transportation under the 2026 Alaska Marine Highway System sailing schedule.

Although there are five sailings serving the Aleutian Chain this season, the greater concern is the lack of available vehicle space. Residents and businesses throughout the Aleutian communities rely on the ferry to transport vehicles, medical travel, employment, relocation, commercial activities, and other essential needs. With very few sailings each year, the inability to secure a vehicle reservation can significantly disrupt travel, increase costs, and create unnecessary hardship for communities that have limited transportation alternatives.

Under the current reservation system, when direct vehicle space is unavailable, travelers reserve vehicle transportation to Kodiak, where vehicles then must be unloaded before a separate reservation is made to continue to their final destination. This process adds unnecessary costs, delays, and logistical challenges that could be avoided through improved access to direct reservations.

A solution would be to reserve a limited number of vehicle spaces on two sailings each season: the first sailing to the Aleutian Chain, and the last sailing of the season. On both sailings, reserved vehicle capacity would be available for travel between the Homer and Kodiak segment for travelers transporting vehicles to or from the Aleutian communities. This would allow residents, businesses, seasonal workers, and other travelers a fair opportunity to transport vehicles at the beginning and end of the operating season. Any unused reserved vehicle spaces could be released to the general public one week prior to departure, ensuring that available capacity is fully utilized while still providing Aleutian communities with reasonable access to essential vehicle transportation.

Kodiak receives more ferry service in a single month than the entire Aleutian Chain receives throughout the sailing season. As shown in Attachment A, the difference in seasonal ferry service availability and associated vehicle transportation costs highlights the transportation challenges faced by Aleutian communities. Because transportation opportunities are so limited, it is important that the available vehicle capacity on these sailings be managed in a manner that recognizes the unique transportation needs of Alaska's remote, roadless communities.

The Alaska Marine Highway System is a critical component of the transportation network serving the Aleutian Chain and plays an essential role in supporting residents, businesses, local governments, and regional economic activity. The Aleutians East Borough respectfully requests that the Alaska Marine Highway System review its vehicle reservation and scheduling priorities to ensure equitable access to vehicle transportation for Aleutian communities.

Thank you for your time and consideration. We appreciate your attention to these concerns and request these recommendations be considered as future sailing schedules and reservations policies are evaluated.

Thank you,

Alvin D. Osterback, Mayor
Aleutians East Borough

Attachment A: Comparison of Seasonal Ferry Service Availability and Vehicle Transportation Costs.

Attachment B: Resolution 27-08 of the Aleutians East Borough Assembly Requesting Improved Vehicle Reservation Availability on the Alaska Marine Highway System.

Attachment A

Eight sailings from Homer to Kodiak between August 25 to September 13, 2026 available

Homer to Kodiak

08-25-2026

Earlier

08-25 Tue

Later

Select your outward sailing:

Departure Date	Departure Time	Arrival Date	Arrival Time	Your Vessel	Sailing Price
08-25-2026	10:30 PM	08-26-2026	8:15 AM	Tustumena	\$318.00 ☐
08-27-2026	8:45 PM	08-28-2026	10:45 AM	Tustumena	\$318.00 ☐
08-29-2026	10:30 AM	08-29-2026	8:15 PM	Tustumena	\$318.00 ☐
08-30-2026	8:45 PM	08-31-2026	10:45 AM	Tustumena	\$318.00 ☐
09-08-2026	10:30 PM	09-09-2026	8:15 AM	Tustumena	\$318.00 ☐
09-10-2026	8:45 PM	09-11-2026	10:45 AM	Tustumena	\$318.00 ☐
09-12-2026	10:30 AM	09-12-2026	8:15 PM	Tustumena	\$318.00 ☐
09-13-2026	8:45 PM	09-14-2026	10:45 AM	Tustumena	\$318.00 ☐

One sailing available from Homer to Sand Point

Homer to Sand Point
09-22-2026

Earlier

09-22 Tue

Later

Select your outward sailing:

Departure Date	Departure Time	Arrival Date	Arrival Time	Your Vessel	Sailing Price
09-22-2026	9:00 PM	09-24-2026	10:30 PM	Tustumena	\$1,039.00 ☐

Two sailings available from Kodiak to Sand Point

Kodiak to Sand Point
09-02-2026

Earlier

09-02 Wed

Later

Select your outward sailing:

Departure Date	Departure Time	Arrival Date	Arrival Time	Your Vessel	Sailing Price
09-02-2026	12:00 PM	09-03-2026	10:30 PM	Tustumena	\$729.00 ☐
09-23-2026	12:00 PM	09-24-2026	10:30 PM	Tustumena	\$729.00 ☐

Memo: Resolution 27-09

Requesting Governor Dunleavy Support a Fishery Disaster Declaration for the 2026 Alaska Peninsula Set Net Gear Salmon Fishery

To: Aleutians East Borough Assembly

From: Natural Resources Department

Date: August 5, 2026

Resolution 27-09 requests the Governor to ask the Secretary of Commerce to determine a fishery disaster for the 2026 South Alaska Peninsula (South Unimak/Shumagin Islands) June Sockeye fishery for set net gear and for the cumulative economic impacts of 3 poor set net seasons, 2024, 2025 and 2026. This AEB Resolution is at the request of local set net fishermen who claim 2026 is a fishery disaster, with earnings in June not even covering costs including fuel and/or insurance.

Local fishermen's organizations the Concerned Area M Fishermen and the Area M Seiners Association have expressed support for this request by the local set net fishermen.

Preliminary data supplied by ADFG South Peninsula salmon manager, Matt Keyse, shows the 2026 June South Peninsula Sockeye set net harvest was 23,053 fish, which was just **18.7%** of the 10-year average harvest and 29.7% of the 5-year average June sockeye set net harvest in South Unimak and Shumagin Islands combined.¹

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026
S.Unimak	172,599	150,149	14,975	34,950	4,396	14,323	31,101	17,683	4,410	4,472	-
Shumagins	175,108	140,654	57,485	73,047	16,824	62,910	114,548	82,553	27,525	27,680	-
Total	347,707	290,803	72,460	107,997	21,220	77,233	145,649	100,236	31,935	32,152	*23,053

² *Preliminary 2026 data

NOAA Fisheries administers disaster assistance under two statutes:

- Magnuson-Stevens Fishery Conservation and Management Act, (MSA) sections 312(a) and 315
- Interjurisdictional Fisheries Act, (IFA) sections 308(b) & 308(d)

Under each statute, a state governor or an elected or duly appointed representative of an affected fishing community can request a fishery disaster determination from the Secretary of Commerce. The Secretary may also initiate a review. If the Secretary determines that a fishery disaster has occurred, the fishery is eligible for disaster assistance subject to appropriation of funds by Congress.

General federal guidelines: the impact of a fishery decline between 35% and 80% may result in a disaster declaration, and declines of 80% or more, compared to the previous 5 years annual activity, are expected to result in a disaster declaration.

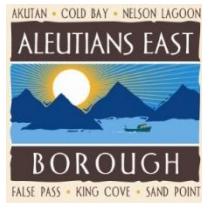
Resolution 27-09, if adopted by the Assembly, will be forwarded to Governor Dunleavy and to ADF&G, accompanied by a letter of introduction signed by Mayor Osterback.

The AEB Administration and the Natural Resources Department recommend approval of Resolution 27-09.

¹ 2025 South Alaska Peninsula Salmon Management Report pgs. 83 & 85

<https://www.adfg.alaska.gov/FedAidPDFs/FMR26-03.pdf>

² Preliminary South Peninsula June 2026 Set Net Harvest data supplied by ADFG salmon manager Matt Keyse



RESOLUTION 27-09

A RESOLUTION OF THE ALEUTIANS EAST BOROUGH REQUESTING GOVERNOR DUNLEAVY SUPPORT A FISHERY DISASTER DECLARATION FOR THE 2026 ALASKA PENINSULA SET NET GEAR SALMON FISHERY.

WHEREAS, salmon is culturally and economically important to Aleutians East Borough communities and is critical for the survival of local commercial fishermen, and

WHEREAS, Sockeye salmon are the target species in the Shumagin Islands and South Unimak June salmon fisheries in the South Alaska Peninsula for seine, drift and set net fishing gear, and

WHEREAS, salmon harvests by gear type are published annually following the salmon season in the Alaska Department of Fish and Game South Peninsula management report, and

WHEREAS, both 2024 & 2025 set net Sockeye salmon June harvests for the South Alaska Peninsula were 65% below the previous 5-year 2019-2023 season average set net gear Sockeye harvests, and

WHEREAS, preliminary data show the June 2026 Sockeye salmon harvest for the South Alaska Peninsula set net gear fleet was 70% below the previous 5-year 2021-2025 average harvest and 81% below the 10-year 2016-2025 average harvest resulting in cumulative economic hardships for those fishermen, and

WHEREAS, the Area M Seiners Association and the Concerned Area M Fishermen have expressed support for local set net fishermen's request for a fishery disaster determination for the 2026 Alaska Peninsula salmon season for set net gear.

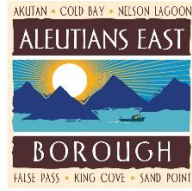
NOW THEREFORE BE IT RESOLVED, the Aleutians East Borough Assembly requests the ADF&G to prioritize finalizing the 2026 South Alaska Peninsula Salmon Management Report including set net gear harvest data, and

BE IT FURTHER RESOLVED, the Aleutians East Borough Assembly requests Governor Dunleavy to consider ADF&G updated data to request Secretary of Commerce Lutnick determine a fishery disaster for the 2026 South Alaska Peninsula set net gear salmon season and for the cumulative economic impact of the poor 2024, 2025 and 2026 South Alaska Peninsula set net salmon seasons.

PASSED AND APPROVED by the Aleutians East Borough Assembly on this 13th day of August 2026.

Alvin D. Osterback, Mayor

ATTEST: _____
Beverly Rosete, Clerk



AGENDA STATEMENT

Date: August 6, 2026

To: Mayor Osterback and Assembly

From: Anne Bailey, Administrator

Resolution 27-10 authorizing the Mayor to transfer the False Pass Harbor from the Aleutians East Borough to the City of False Pass

Resolution 27-11 authorizing the Mayor to assign permanent easements related to the False Pass Harbor to the City of False Pass

Resolution 27-12 authorizing the Mayor to negotiate and execute a lease with the City of False Pass for the False Pass Harbor

The Borough encourages economic development throughout the region, especially those related to the fishing industry. Due to the high cost of building harbors, docks, and other large projects, the Borough uses its bonding capacity to build the infrastructure and enters into an agreement with the local community to operate and maintain the facility. Under this arrangement, the Borough does not have to manage the operation, and the community gains a sense of ownership in the facility and is able to enhance their economies by collecting the revenues from the facility. Once the facility is paid for the Borough intends to transfer ownership of the facility to the local community.

In 2004, the Borough and the Army Corps of Engineers (Corps) entered into a project cooperation agreement (PCA) for construction of the False Pass Harbor. One of the Borough's responsibilities under the PCA was to acquire all of the real estate interest needed for project construction. Therefore, the Borough obtained the proper easements and the tidelands patent for construction of the facility.

Although the harbor was completed in 2009, the Borough and the City entered into a Harbor Management Agreement for the facility in April 2005. Per the Agreement, the Borough owns and the City maintains and operates the harbor. Section A2, states that the term of the Agreement was from April 15, 2005 through September 30, 2025. Per Section C3 of the Agreement, "it is the intent of the parties that upon the termination of this Agreement, pursuant to Paragraph A2, or upon the discharge of the 2003 Series E general obligation bonds issued for the construction of the new harbor, any bonds issued to refund the 2003 Series E bonds, and any bonds or other

Borough obligations issued to fund any part of the cost of the Docks and Floats, the City and the Borough will explore the transfer of the Harbor to the City.”

The Borough entered into a bond for this project. In 2003, the Assembly passed Ordinance 03-02 and Resolution No. 04-03, and the Borough issued its School, Marine and Other Transportation General Obligation Bonds 2003 (the “2003 Bonds” and together with the 1998 Bonds, the “Prior bonds”), in the original amount of \$21,125,000 all of which is outstanding (Series E Bond). The bond project allocations were as follows:

Project	Estimated Allocation of Bond Proceeds
False Pass Boat Harbor	\$3,600,000
Cold Bay Boat Launch	\$1,000,000
Nelson Lagoon Dock	\$1,375,000
Sand Point Boat Harbor	\$2,150,000
King Cove School Replacement	\$13,000,000
TOTAL:	\$21,125,000

The Series E Bond was then refunded in 2007 and again in 2016 and is reflected as the 2016 Series General Obligation Refunding Bond.

On September 16, 2025, Arbitrage Compliance Specialists (ACS) conducted an update to the arbitrage rebate calculation for the 5th year computation period for the bond. Based off the analysis, “all sale and investment processed of the Refunded 2003E proceeds have been spent and no Transferred Proceeds for the Debt exist.” Based off this and consultation with Bond Council, the Borough has expended the 2003 Series E bond and the False Pass Harbor can be transferred.

The City of False Pass has expressed interest in obtaining the harbor as outlined in the attached letter dated August 3, 2026.

In order for the transfer to happen, numerous items need to occur regarding land ownership and Army Corps of Engineer requirements.

Resolution 27-10 authorizes the Mayor to transfer the harbor from the Borough to the City and Resolutions 27-11 and 27-12 addresses the land ownership items:

Resolution 27-10 authorizing the Mayor to transfer the False Pass Harbor from the Aleutians East Borough to the City of False Pass

In 2009, the False Pass Harbor was completed, and the Borough took ownership of the facility. As outlined above, the Borough can transfer the harbor and the City is interested in acquiring the harbor.

In 2004, the Army Corps of Engineers and the Borough entered into a Project Cooperation Agreement (PCA) for the construction of the False Pass Harbor. One of the steps in transferring the harbor to the City the Borough is having the Borough be released from its obligations under the PCA and the City taking over the obligations of the PCA. In order to do this, the following requirements will need to be met:

Army Corps Requirements

- Written request from the Borough to the Corps requesting to release the Borough from its obligations under the PCA.
- Written letter from the City desiring to take over the obligations of the PCA.
- The City will need to sign the following documents:
 - Certificate Regarding Lobbying
 - Certificate of Authority
 - Self-Certification of Financial Responsibility
 - PPA Amendment signed by the City

The package will need to be processed using the same steps as approval of PCAs and will require Army Corps of Engineers HQ approval for execution.

This resolution will authorize the Mayor to move forward with the Army Requirements and begin to work on the land ownership items and the assignment of the tidelands leases, which will need to be authorized by the Assembly by either a resolution or ordinance.

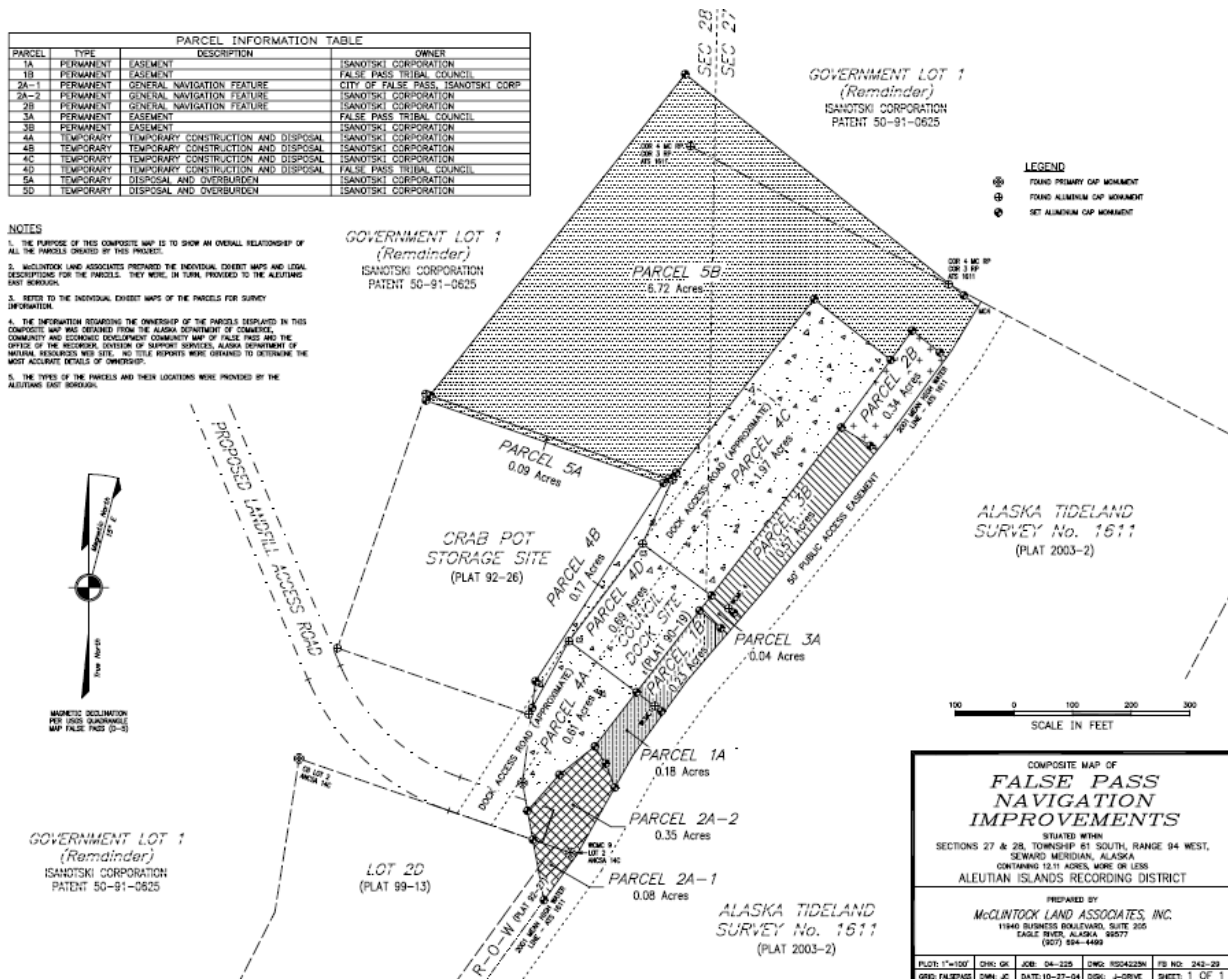
Resolution 27-11 authorizing the Mayor to assign permanent easements related to the False Pass Harbor to the City of False Pass

The Isanotski Corporation, the False Pass Tribal Council, and the City of False Pass agreed to permanent easements for the construction, maintenance, and use of navigation improvements. A permanent easement is a legal, non-possessory right that lasts in perpetuity allowing another party to use a specific portion of someone else's land for a designated purpose. A permanent easement does not transfer property ownership but remains attached to the land permanently even when the property is sold.

Permanent easements for the following parcels were established:

Parcel	Type/Description	Acreage	Owner
1A	Permanent Easement	.18	Isanotski Corporation
1B	Permanent Easement	.23	False Pass Tribal Council
2A-1	Permanent Easement	.08	City of False Pass/Isanotski

			Corporation
2A-2	Permanent Easement	.35	Isanotski Corporation
3A	Permanent Easement	.04	False Pass Tribal Council
3B	Permanent Easement	.57	Isanotski Corporation
4A	Permanent Easement	.61	Isanotski Corporation
4D	Permanent Easement	.69	False Pass Tribal Council



The easements listed above all state that the easements run with the land and insures to benefit the general public. The Borough shall have the right to assign or transfer its rights under this Easement without the prior written consent of either the Corporation or Tribe.

To assign/transfer the permanent easements from the Borough to the City the following would need to occur:

1. Contact the Isanotski Tribe and the Tribal Council to inform them that the Borough will assigning the easements to the City of False Pass.
2. The Borough needs to approve a resolution authorizing the Mayor to assign permanent easements related to the False Pass Harbor to the City of False Pass.

3. The City of False Pass needs to approve a resolution accepting the permanent easements.
4. Assignment, Assumption & Consent Agreements will need to be executed for each parcel.

Resolution 27-12 authorizing the Mayor to negotiate and execute a lease with the City of False Pass for the False Pass Harbor

The State of Alaska Department of Natural Resources and the Borough executed State of Alaska Tideland Patent No. 425. Per the patent, the State conveyed to the Borough those tidelands lying seaward of the mean high tide line of Unimak Island situated in the Aleutians Islands Recording District, State of Alaska, and described as follows:

Alaska Tideland Survey No. 1611, containing 34.86 acres, more or less, according to the survey plat recorded in the Aleutians Islands Recording District on April 7, 2003, as Plat 2003-2.

Administration spoke with the State of Alaska and it was determined that the Patent could not be transferred to the City due to Alaska Statute 38.05.825, which states “After conveyance to the municipality is approved, the municipality has management authority of the land and may lease the land, but may not sell it.” The Patent also states that the “Grantee may lease the land, but may not sell it.” Therefore, the Borough cannot transfer the land but can enter into a 99-year lease with the City.

This resolution would authorize the Mayor to negotiate and execute a lease with the City of False Pass for the False Pass Harbor. Joe Levesque is in the process of drafting a lease.

Attached are the following documents:

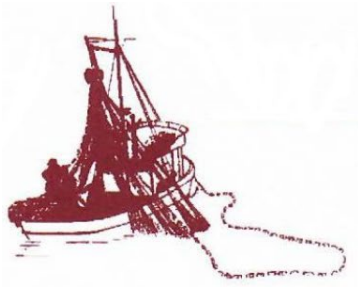
1. City of False Pass Letter dated August 3, 2026
2. Permanent Easement Assignment Agreement DRAFT

Recommendation: Administration recommends approval of the following:

Resolution 27-10 authorizing the Mayor to transfer the False Pass Harbor from the Aleutians East Borough to the City of False Pass

Resolution 27-11 authorizing the Mayor to assign permanent easements related to the False Pass Harbor to the City of False Pass

Resolution 27-12 authorizing the Mayor to negotiate and execute a lease with the City of False Pass for the False Pass Harbor



City of False Pass

PO Box 50 ~ False Pass, Alaska 99583-0050
Telephone (907)548-2319 ~ Fax (888)433-6444
cityoffalsepass@ak.net

August 3, 2026

Aleutians East Borough
3380 C Street, Suite 205
Anchorage, AK 99503

Re: False Pass Harbor Ownership Transfer

Mayor Osterback,

The City of False Pass (City) expresses its interest and desire to receive ownership of the False Pass Harbor from the Borough. The City looks forward to working with the Borough to complete the necessary requirements to do so.

Thank you for the Borough's continued support and collaboration on False Pass priority projects.

Sincerely,

A handwritten signature in black ink, appearing to read 'Nikki Hoblet'.

Nikki Hoblet
Mayor

**After recording in the Aleutian Islands
Recording District, Return to:**

Aleutians East Borough
3380 C Street, Suite 205
Anchorage, AK 99503

**AMENDED PERMANENT EASEMENT ASSIGNMENT, ASSUMPTION AND
CONSENT AGREEMENT**

THIS PERMANENT EASEMENT ASSIGNMENT, ASSUMPTION AND CONSENT AGREEMENT (this “*Assignment*”) is entered into as of the Effective Date, set forth below and is by and among Aleutians East Borough (Borough), whose address is 3380 C Street, Suite 205, Anchorage, AK 99503 and the City of False Pass (City), whose address is P.O. Box 50, False Pass, AK 99583.

RECITALS

WHEREAS, False Pass Tribal Council (FPTC) is the owner of real property in False Pass, Alaska; and

WHEREAS, the Borough entered into a Project Cooperation Agreement (PCA) with the Department of the Army for construction of False Pass Navigation Improvements to the False Pass Harbor; and

WHEREAS, the Borough’s responsibilities under the PCA was to acquire all of the real estate interest needed for the project construction; and

WHEREAS, FPTC agreed to grant the Borough a permanent easement to be used for the construction, maintenance and use of navigation improvements; and

WHEREAS, a Permanent Easement Agreement was entered into between FPTC and the Borough as referenced in the books and records of the recorder for the Aleutian Island Recording District at document 2004-000695-0, recorded 12/27/04, pages 1-6; and

WHEREAS, FPTC and the Borough entered into an Amended Permanent Easement Agreement for False Pass Parcel 1B as referenced in the books and records of the recorder for the Aleutian Island Recording District at document 2011-000419-0, recorded 9/16/2011, pages 1-6 (Exhibit A); and

WHEREAS, Section 5 of the Amendment Permanent Easement states, “This Easement runs with the land and insures to the benefit of the general public. The Borough shall have the right to assign or transfer its rights under this Easement without the prior written consent of FPTC.”

AGREEMENT

NOW, THEREFORE, for the exchange of promises and other good and sufficient consideration, the sufficiency of which is expressly agreed, the parties to this Assignment agree as follows:

1. Assignment and Assumption. Effective as of the Effective Date of this Assignment:

1.1 Assignment. The Borough hereby irrevocably assigns, transfers and sets over to the City, its successors and assigns, all of the Borough's right, title and interest in, to and under the Amended Permanent Easement, and delegates to City all of its duties and responsibilities under the Amended Permanent Easement performable and first arising from and after the Effective Date to the same extent as if Borough had been the original signee, and to be liable for the full performance of all such obligations under the Amended Permanent Easement Agreement.

1.2 Assumption. The City hereby accepts the foregoing assignment and acknowledges and agrees to be bound by the provisions of the Amended Permanent Easement Agreement. By such acceptance of this Assignment, the City hereby agrees that it will promptly keep and perform each of Borough's obligations under the Amended Permanent Easement which arise from and after the Effective Date to the same extent as if the City had been the original signee under the Amendment Permanent Easement Agreement, and to be liable to Borough for the full performance of all such obligations under the Amended Permanent Easement Agreement.

2. Consent. The Borough, by its signature hereto, expressly and without reservation, consents to the assignment and assumption of the Amended Permanent Easement as provided in this Assignment. The Borough represents that it has obtained any consents, authorizations and satisfied all requirements that it may be required to obtain to authorize the transaction outlined in this Assignment.

3. Entire Agreement. This Assignment shall constitute the entire agreement of the parties with respect to the subject matter contained herein, and this Assignment may not be modified except in writing signed by the parties.

4. Time is of the Essence. Time is of the essence of each provision of this Assignment.

5. Successors and Assigns. This Assignment and all provisions hereof shall extend to and be obligatory upon and inure to the benefit of the respective heirs, legatees, legal representatives, successors and assigns of the parties hereto.

6. Governing Law. This Assignment shall be governed by and construed in accordance with the internal laws of the State of Alaska. If any of the provisions of this Assignment are deemed to be invalid or unenforceable, the remainder of this Assignment shall not be affected.

7. Amended Permanent Easement Otherwise Unmodified. Except as expressly set forth

herein, the Amendment Permanent Easement remains unmodified and in full force and effect.

8. Further Documents. The parties agree that they shall promptly execute and deliver such additional documents and take actions which are reasonable and necessary to complete the transactions contemplate by this Agreement.

9. Recordation. The parties hereto agree to promptly draft, executed and record this Assignment. Any party hereto may cause this Assignment to be recorded.

10. Counterparts and Facsimile. This Assignment may be executed in counterparts and by facsimile, with copies effective for all purposes.

THIS ASSIGNMENT shall be effective as of _____, 2026 (the “*Effective Date*”).

CITY OF FALSE PASS:

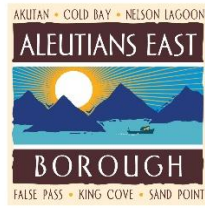
By: Nikki Hoblet, City of False Pass Mayor

ALEUTIANS EAST BOROUGH:

By: Anne Bailey, Borough Administrator

Exhibit A

Amended Permanent Easement



RESOLUTION 27-10

A RESOLUTION BY THE ALEUTIANS EAST BOROUGH ASSEMBLY AUTHORIZING THE MAYOR TO TRANSFER THE FALSE PASS HARBOR FROM THE ALEUTIANS EAST BOROUGH TO THE CITY OF FALSE PASS

WHEREAS, the Aleutians East Borough (Borough) exercises certain powers on a non-area-wide basis, as well as certain powers on an area-wide basis pursuant to the Aleutians East Borough Municipal Code (AEBMC) Chapters 45.05 and 45.10; and

WHEREAS, pursuant to AEBMC 45.10.020 the Borough exercises its economic development power to: “construct, improve, operate and maintain facilities such as docks, wharfs, harbors, transportation facilities and industrial development sites that will encourage or accommodate the needs of the fishing industry within the borough”; and

WHEREAS, pursuant to AEBMC 45.05.060 the Borough is mandated to exercise its power to construct, maintain, and regulate public docks, ports, and harbors, including the power to acquire and own such facilities; and

WHEREAS, the Borough used its powers to build the False Pass Harbor (Harbor) in False Pass and is presently the owner of the Harbor; and

WHEREAS, the Borough was required to maintain its ownership interest in the Harbor until it discharged the underlying bond debt; and

WHEREAS, the Borough has now paid off the bond indebtedness for the Harbor; and

WHEREAS, the City of False Pass has expressed interest in receiving ownership of the Harbor from the Borough to be used for a public purpose; and

WHEREAS, the Assembly has determined that the public will benefit from the transfer of ownership; and

WHEREAS, AEBMC Chapter 50.10 contemplates government to government transfers, leases and conveyances of land owned or in possession of the Borough; and

WHEREAS, the Borough has permission to issue the necessary documents to transfer to the City of False Pass the harbor (land ownership and tidelands leases will be addressed separately); and

WHEREAS, the Borough will also work with the City of False Pass and the Army Corps of Engineers on completing any necessary items to transfer the Harbor to the City of False Pass.

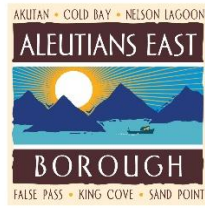
NOW THEREFORE BE IT RESOLVED by the Aleutians East Borough Assembly formally authorizing the Mayor to transfer the False Pass Harbor to the City of False Pass.

PASSED AND APPROVED by the Aleutians East Borough on this 13th day of August, 2026.

Alvin D. Osterback, Mayor

ATTEST:

Beverly Rosete, Clerk



RESOLUTION 27-11

A RESOLUTION BY THE ALEUTIANS EAST BOROUGH ASSEMBLY AUTHORIZING THE MAYOR TO ASSIGN PERMANENT EASEMENTS RELATED TO THE FALSE PASS HARBOR TO THE CITY OF FALSE PASS

WHEREAS, in 2004 the Aleutians East Borough (Borough) and the Army Corps of Engineers (Corps) entered into a Project Cooperation Agreement (PCA) for construction of the False Pass Harbor; and

WHEREAS, one of the Borough's responsibilities under the PCA was to acquire all of the real estate interest needed for project construction; and

WHEREAS, the Borough established Permanent Easements with either the Isanotski Corporation (Corporation), the City of False Pass (City) and/or the False Pass Tribal Council (Tribe) for the following parcels:

Parcel	Type/Description	Acreage	Owner
1A	Permanent Easement	.18	Isanotski Corporation
1B	Permanent Easement	.23	False Pass Tribal Council
2A-1	Permanent Easement	.08	City of False Pass/Isanotski Corporation
2A-2	Permanent Easement	.35	Isanotski Corporation
3A	Permanent Easement	.04	False Pass Tribal Council
3B	Permanent Easement	.57	Isanotski Corporation
4A	Permanent Easement	.61	Isanotski Corporation
4D	Permanent Easement	.69	False Pass Tribal Council

; and

WHEREAS, the easements listed above all state that the easements run with the land and insures to benefit the general public and that the Borough has the right to assign or transfer its rights under the Easements without the prior written consent of the land owner; and

WHEREAS, the Borough requires authorization from the Assembly to assign the easements related to the False Pass Harbor to the City of False Pass; and

WHEREAS, once authorization is received the Borough and City will execute Assignment, Assumption & Consent Agreements for each parcel.

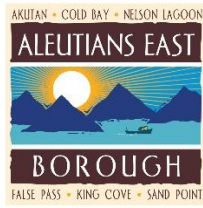
NOW THEREFORE BE IT RESOLVED by the Aleutians East Borough Assembly that the Mayor is authorized to assign permanent easements related to the False Pass Harbor to the City of False Pass.

PASSED AND APPROVED by the Aleutians East Borough on this 13th day of August, 2026.

Alvin D. Osterback, Mayor

ATTEST:

Beverly Rosete, Clerk



RESOLUTION 27-12

A RESOLUTION BY THE ALEUTIANS EAST BOROUGH ASSEMBLY AUTHORIZING THE MAYOR TO NEGOTIATE AND EXECUTE A LEASE WITH THE CITY OF FALSE PASS FOR TH FALSE PASS HARBOR

WHEREAS, in 2004 the Aleutians East Borough (Borough) and the Army Corps of Engineers (Corps) entered into a Project Cooperation Agreement (PCA) for construction of the False Pass Harbor; and

WHEREAS, one of the Borough's responsibilities under the PCA was to acquire all of the real estate interest needed for project construction; and

WHEREAS, the Borough and State of Alaska Department of Natural Resources executed State of Alaska Tidelands Patent No. 425; and

WHEREAS, per the patent, the State conveyed to the Borough those tidelands lying seaward of the mean high tide line of Unimak Island situated in the Aleutians Islands Recording District, State of Alaska, and described as follows: Alaska Tidelands Survey No. 1611, containing 34.86 acres, more or less, according to the survey play recorded in the Aleutians Islands Recording District on April 7, 2003, as Plat 2003-2; and

WHEREAS, per Alaska Statute 38,05.825, which states "After conveyance to the municipality is approved, the municipality has management authority of the land and may lease the land, but not sell it" and the patent states that, the "Grantee may lease the land, but may not sell it"; therefore, the Borough cannot transfer the land but can enter into a 99-year lease with the City of False Pass (City); and

WHEREAS, once authorization is received from the Assembly the Borough can execute a lease with the City for the False Pass Harbor.

NOW THEREFORE BE IT RESOLVED by the Aleutians East Borough Assembly that the Mayor is authorized to negotiate and execute a lease with the City of False Pass for the False Pass Harbor.

PASSED AND APPROVED by the Aleutians East Borough on this 13th day of August, 2026.

Alvin D. Osterback, Mayor

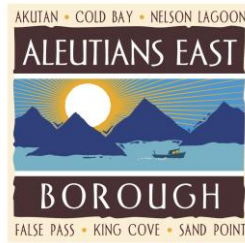
ATTEST:

Beverly Rosete, Clerk

OLD BUSINESS

NEW BUSINESS

REPORTS AND UPDATES



To: Honorable Mayor Osterback and AEB Assembly
From: Anne Bailey, Borough Administrator
Subject: Assembly Report
Date: August 6, 2026

Sand Point School DEED Grant

Substantial completion was completed between July 6-8, 2026. On July 16, 2026, a substantial completion letter was finalized that identified some deficiencies that require correction. UIC is working to address the items.

On July 21, 2026, Change Order No. 6 in the amount of \$225,647 was executed that included the following items:

• Gym Control Room Carpet & Wainscoting Wall Panels Replacement	(\$4,180)	Lump Sum
• Door Updates	\$25,618	Lump Sum
• Closet Doors	\$17,078	Lump Sum
• Elementary Baseboard Leak	\$4,641	Lump Sum
• Siding Repairs	\$95,637	Not to Exceed Amount
• Pool Receptacle Window	\$6,236.00	Lump Sum
• West Deck Repair	\$46,235.00	Lump Sum

As of August 4, 2026,

- UIC has demobilized from the site, and they don't have any workers in Sand Point right now. They'll mobilize workers as needed to complete remaining work.
- Remaining work mainly includes:
 - A handful of misc. door changes/updates (A couple new doors based on a COP, I believe, and adjusting a few doors for different lock functionality.)
 - Fixing the exhaust air duct opening.
 - Installing gutters along the high school wing along the shop.

Items are scheduled to arrive mid-August and the work should be completed shortly after that.

The second story beams are in really poor condition. UIC will be submitting a proposal for this work, and we are determining if a structural engineer needs to conduct a site visit.

Sand Point Pool

On August 2, 2026, Sand Point Marine began working on the swimming pool. I hope to have more of an update for you at the September 2026 Assembly Meeting.

King Cove School Lighting Project

The Aleutians East Borough is a recipient of an ECCBG voucher. \$75,120 is available to replace fluorescent and metal halide lamps with LED lights. ECCBG has authorized the Borough to go out for quotes for this work. On March 25, 2026, DOWL sent a solicitation to Premier Electric, Fullford, Megawatt Electric and Samson Electric. Proposals from Megawatt Electric and Premier Electric were received by the April 20, 2026 submission deadline. DOWL, AMC Engineers and the Borough reviewed the proposals and selected Megawatt.

On May 21, 2026, a contract with Megawatt was executed in the amount of \$65, 835.65. The materials have arrived in King Cove and Megawatt has begun the work and are scheduled to be completed on or around August 6, 2026.

Sand Point Harbor Float Project

The final substantial completion items for the harbor are in the process of being completed.

The fire pump is in Sand Point and Moffatt & Nichol and the Borough are in the process of purchasing the last few components. Power Technique North America is scheduled to conduct the training in Sand Point on August 25-26, 2026.

School Mechanical Maintenance

On April 27, 2026, the Borough issued a solicitation for boiler and miscellaneous mechanical services for the Akutan School to LONG, AMI-Alaska, and Cool Air Mechanical. Proposals were due May 8, 2026 and requested comprehensive annual boiler and mechanical system service and maintenance at the school in Akutan. On June 11, 2026, the Borough executed a contract with LONG in the amount of \$17,777.00. LONG is procuring the materials and is tentatively scheduled to arrive in Akutan the week of August 17, 2026.

Cold Bay Dock Repairs

Prior to June 1, 2026, Western Marine Construction completed the repair work in Cold Bay. The dock is open to the public and was ready for AMHS's arrival in early June. The invoice for Western Marine has been paid and the invoice for reimbursement has been sent to APRA. APRA reimbursed the Borough \$2,024,000 for the work and the Borough was responsible for the \$5,000 deductible.

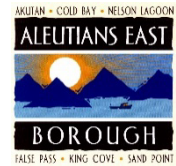
Upcoming Assembly Meetings

The upcoming Assembly Meeting Schedule is as follows:

- September 10, 2026 Regular Assembly Meeting
- October 8, 2026 Regular Assembly Meeting

If you have any questions, comments, or concerns please contact me at (907) 274-7580 or abailey@aeboro.org

To: Honorable Mayor Osterback and Borough Assembly
From: Glennora Dushkin, Executive Assistant
Re: Assembly Report
Date: August 13, 2026



Deeptree, Inc – IT Provider

Deeptree is scheduled to travel to both Sand Point and King Cove this month for their first annual site visits. During their visits, they will be available to assist with email setup, technical support, and other IT-related needs.

I will also be meeting with Deeptree later this month for our third quarterly review meeting. If anyone is experiencing ongoing technology issues or has concerns they would like to discuss, please let me know.

Essential Air Service

Following our meeting with USDOT, the Borough worked with our DC Lobbyist on a new letter requesting USDOT issue an RFP for subsidized EAS to the region. The letter was sent for signatures on Friday, 7, 2026. Once received back, it will be sent via USPS and email.

The letter outlines the transportation challenges facing our communities with the unreliable service, limited flight availability, and high airfare costs. It also includes flight data collected over an 85-day span showing the commercial airline landing in Cold Bay 15 times and Sand Point 17 times.

Multijurisdictional Hazard Mitigation Plan Update

I attended the Hazard Mitigation Plan Kick-Off Meeting on July 20, 2026, with representatives from the 13 participating jurisdictions and Fairweather Science. During the meeting, participants reviewed hazards identified in the previous plan, discussed potential revisions, and outlined the planning process and upcoming project schedule.

Following the meeting, Fairweather Science distributed Data Call worksheets to each jurisdiction to begin gathering updated information. In addition, a public survey has been launched to collect community input, which is an important component of the planning process.

Assembly members and the public are encouraged to participate using the survey link below. If you would prefer a printed copy of the survey, please let me know and I will help get one for you.

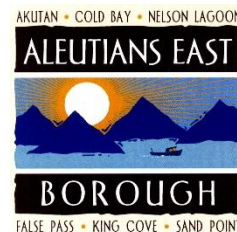
<https://www.surveymonkey.com/r/2027AEBHMP>



Other Items

- More work in Maintenance Connection and Operations Hero for the schools.

To: The Honorable Mayor Osterback, Aleutians East Borough Assembly
 From: Ernie Weiss, Natural Resources Department Director
 Subj: Report to the Assembly
 Date: August 7, 2026



North Pacific Fishery Management Council

The Council meets October 5-13 at the Egan Center to elect officers for the 2026/27 meeting cycle and adopt proposed groundfish specifications. The Groundfish Plan Teams will meet in September 8-11 and again in November. Final groundfish specs are scheduled for the December meeting. The [Call for Nominations](#) to the NPFMC Advisory Panel and Scientific and Statistical Committee is open through October 31st and appointments are announced at the end of the December meeting.

Alaska Board of Fisheries

The Board Work Session to consider agenda change requests (ACRs) and other business is scheduled for October 28-29 at the Egan Center. ACR submission deadline is 60 days prior to the meeting, August 28th. Written on-time comments are due October 13. No public testimony is taken at the Work Session. The AEB is sponsoring an off-shoot room (Room 5) at the Egan October 28-29. The Board Process, Management and Research Needs Committee is expected to meet sometime in September, according to the Chair in this Alaska Beacon [article](#) about the upcoming Legislative audit of the Board of Fish process.

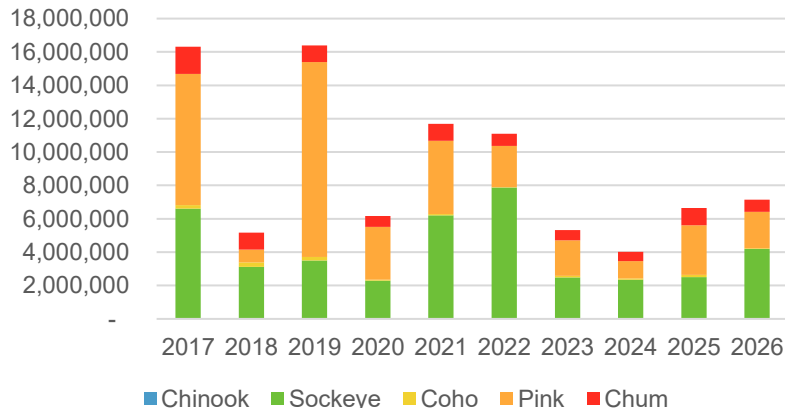
A Joint Protocol Committee meeting of the North Pacific Fishery Management Council and the Board of Fish will meet October 16 at the Anchorage Marriot to discuss trawl and other issues. Written comment will be accepted September 8 through October 9, in-person testimony will also be taken at the meeting.

Joint Protocol Committee of the NPFMC/BoF

Angel Drobica, Nicole Kimball
John Moller

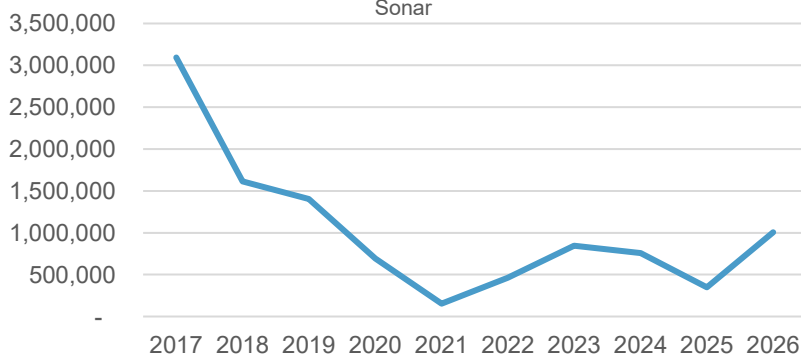
Märit Carlson-Van Dort, Mike Wood
Tom Carpenter

All Area M Salmon Harvest through August 5
Calendar years, Numbers of Fish

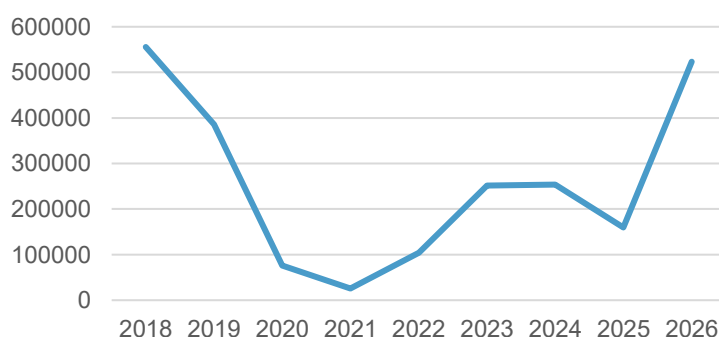


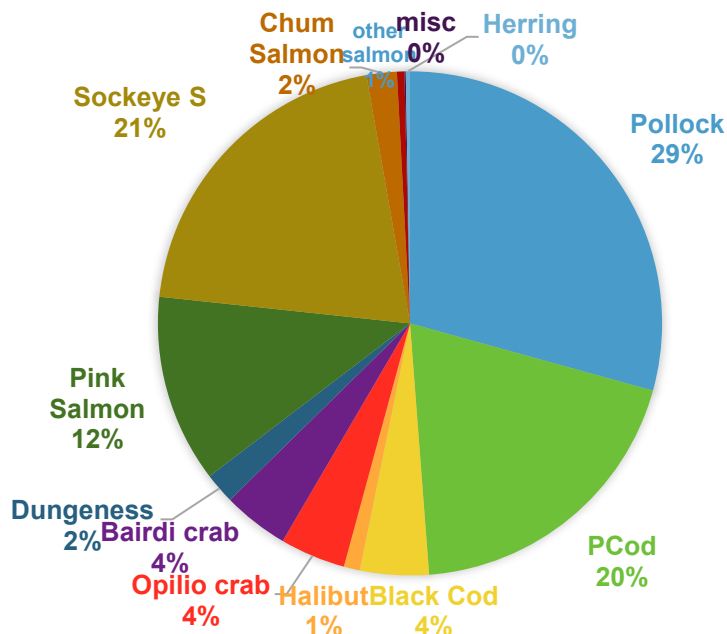
[Peninsula/Chignik river salmon escapements](#)
[Alaska Peninsula In-season Harvest Summary](#)
[Alaska Commercial Salmon Harvest Blue Sheet](#)

Yukon Summer Run Chum Salmon Pilot Station
Sonar

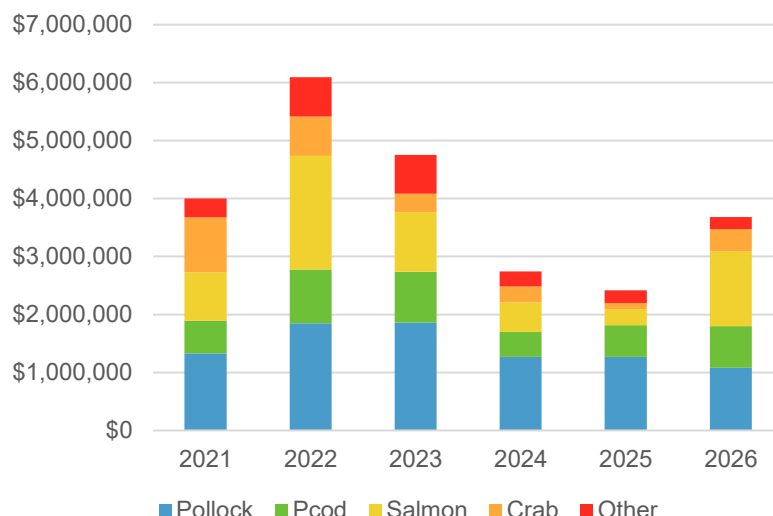


Kuskokwim River Sonar Chum count





AEB Fish Tax fiscal years 2021-2026



FY2026 AEB Fish Tax by species

Raw fish tax = 2% of ex-vessel price per pound paid for each species multiplied by # pounds delivered to processors.

Elections!

[July 22, 2026 In The Loop](#)
Special Elections Edition
[Statewide Media Voter Guide](#)

Recently Attended

Alaska Marine Policy Forum
Joint Legislative Budget and Audit Committee
Fairbanks AC
Anchorage AC
Board of Game Special meeting
GAPP Pollock -What you need to know
Federal Subsistence Board Work Session

July 15 Zoom
July 16 AKLeg stream
July 21 Zoom
July 21 Zoom
July 22-23 webcast
July 28 webinar
Aug 4-5 Zoom

Upcoming meetings

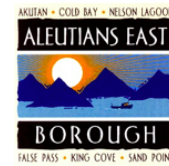
NPFMC Legislative Committee
Commercial Fisheries Entry Commission
BoF Process, Mangt & Research Needs Committee
Groundfish Plan Team
AK Gubernatorial Fisheries Debate
US House & Senate Candidate Fisheries Debate
Crab Plan Team
PCFMAC
Alaska Marine Policy Forum
GAPP Webinar #3
NPFMC Ecosystem Committee
NPFMC, AP, SSC
Anchorage AC
NPFMC/BoF Joint Protocol Committee
Board of Fish Work Session

Aug 10 Zoom
Sept 2 Teams/Juneau
Sept TBD TBD
Sept 8-11 AFSC/Zoom
Sept 9 6PM KMXT.org/Kodiak
Sept 12 11AM KMXT.org/Kodiak
Sept 14-17 Zoom/AFSC
Sept 15 Zoom/AFSC/Anchorage
Sept 15 Zoom
Sept 29 webinar
Oct 5-6 Egan Center/Zoom
Oct 5-13 Egan Center/Zoom
Oct 6 WJ Hernandez Hatchery
Oct 16 Zoom/Anchorage Marriot
Oct 28-29 Egan Center/Zoom

Please call or email if you have any questions or concerns.

www.aebfish.org www.facebook.com/AEBfish eweiss@aeboro.org 907-274-7557 8/7/2026

To: Honorable Mayor Osterback, Aleutians East Borough Assembly
From: Charlotte Levy, Fishery Analyst
Re: Report to the Assembly
Date: August 13th, 2026



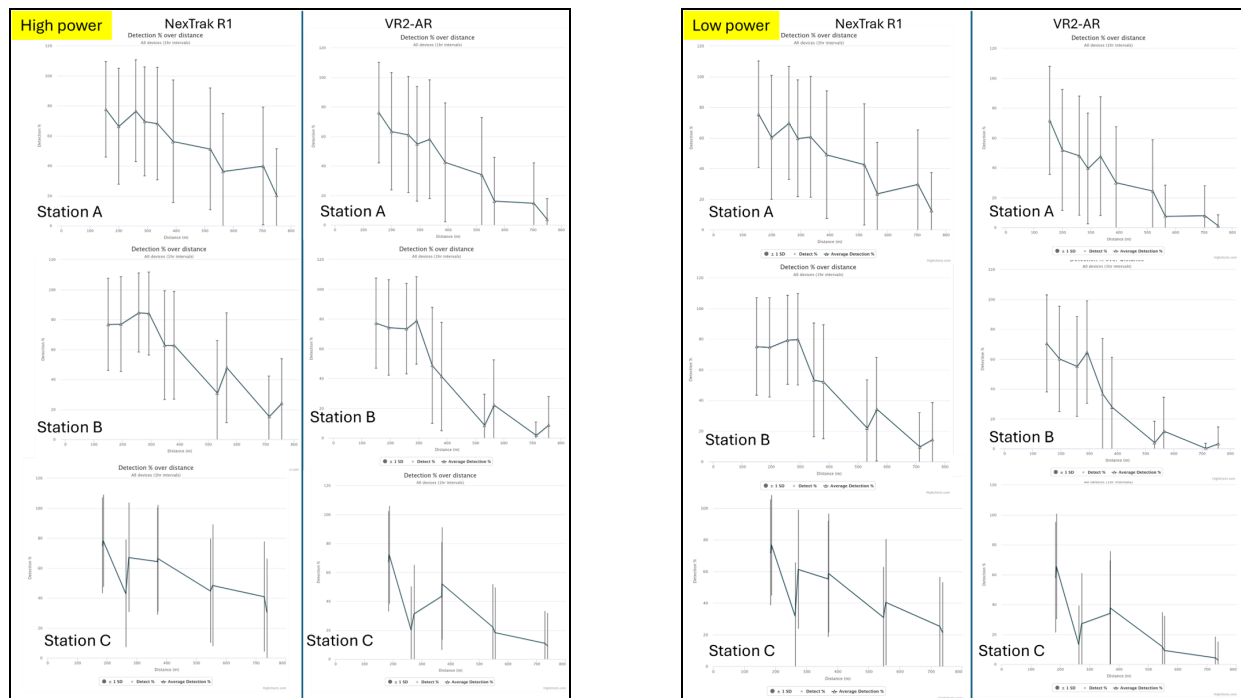
AFSC Cod Tagging Project:

- The first [NOAA Technical Memorandum for 2021](#) has been published, and the remaining memos have been approved and are awaiting official publication.
- I am continuing to work on the final PSMFC grant report which is due August 15th. It will include the NOAA Tech Memos, a draft manuscript, the preliminary analysis from the acoustic project and a summary of all work completed to date.
- AFSC geneticist Dr. Spies informed us her lab has developed a PCR test that can sex fishing using genetics. Cod stock assessment author Dr. Barbeaux is very interested in sexing our tagged cod to groundtruth a pattern he is seeing where spawning age males are disproportionately present at EBS spawning grounds earlier in the year, and females show up later. Our team is currently looking for a small amount of additional funding to have our samples analyzed.

Unimak Acoustic Telemetry Project:

- Co-PI Dr. Nielsen has completed a preliminary analysis of the data from our recovered transmitters, and submitted the interim progress report to NPRB. A summary from her report is provided below:

A preliminary look at the data suggests that the receivers regularly detected the stationary tags throughout the deployment period (October – June), though detection rates did vary over time and by station. In general, detection rates began to decline between 400 and 500 m from the receiver, which is very close to the hypothesized detection range used to plan the study (Figures 3 and 4). As expected, detection rates were better for the NexTrak R1 (new receiver) compared to the VR2-AR and better for the high-power tags compared to the lower-power tags (figures below). Subsequent analyses will determine the effect of location, season, tidal flow, temperature, and other environmental variables on detection range.



The fish tagging also yielded positive results. Eight of 10 double-tagged fish (acoustic tag and survival PSAT) survived and transmitted end locations (Figure 2). Most fish (6/8) were located within 5 km of the release locations after 45 days at liberty, with the maximum distance moved of approximately 125 km. Acoustic tagged fish (n=5 out of 20 tagged) were detected at receivers at all three stations and PMEL/NMML moorings; all detections were single events in the month of March or early April, which is peak migration time. These results demonstrate that acoustic-tagged fish survive and can be detected on receivers in Unimak Pass during seasonal migration.

- These results are very encouraging for building a full array, although there is still some question about the true cost/time required from the fleet for a full array. Our next step is to apply to the NPRB core proposal in October, for a large multi-year study that would bridge the signal detection pilot and permanent long-term monitoring program. There is also interest from potential collaborators working with salmon, pollock, etc.

Salmon Tagging Pilot:

- Co-PI Sabrina Garcia (ADFG) have met to discuss next steps. We are still analyzing data and writing manuscripts, and are developing a proposal to expand this work. To formalize our partnership with ADFG, we need to enter into an MOU and outline roles, commitments, etc.
- One project ADFG is interested in is expanding satellite tagging, as well as acoustic tagging. There are some existing acoustic receivers in major western AK systems and results from our signal detection study could inform an expanded array that could help delineate CWAK stocks to systems of origin.

South Peninsula Salmon Fishery

- AMSA has published the June post-season summary [which can be found here](#). Key takeaways are highlighted below:
 - Fourth largest sockeye harvest since 2001, and the largest volume of sockeye since the triggers and the program were formally adopted at the Board of Fisheries in 2023.
 - The Seine fleet implemented 561.86 hours of area-specific closures and 40.98 hours of mandatory fleet-wide (entire South Peninsula) closures above and beyond what is required in regulation, for a total of 643.82 hours across the Shumagins and South Unimak.
 - The estimated foregone fishing time for an individual fisherman assumed to remain in a single area, was roughly 147.77 hours in the Shumagins and 121.62 hours in South Unimak. Respectively, that is a 48% and 39% loss of fishing relative to the 310 hours of available fishing time in regulation.
 - The fleet implemented a total of 86 closure events (up from 35 in 2025); 3 were fleet-wide and the rest area-specific in the Shumagin Islands (n = 44) and South Unimak (n = 39).
 - The Concerned Area M Drifters (CAMF) had 37 vessels participate in individual voluntary standdowns, an average of 47 hours per vessel, plus cooperatively standing down with seine fleet toward the end of the 2nd and 3rd periods to avoid exceeding triggers.
 - The preliminary ADF&G reported total June harvest of chum salmon is 486,183 and sockeye salmon is 2,291,741 across all gear types and areas. The data portal estimated roughly 316,852 chum salmon (65% of total harvest) were harvested by the seine fleet.
 - Sockeye harvest was a **338% YOY increase from 2025**, but chum harvest was only 211% YOY increase from 2025 demonstrating the fleet was able to strategically harvest the high volume of sockeye in a large mixed run, keeping chum harvest relatively low despite high chum presence.

ASSEMBLY / MAYOR COMMENTS

PUBLIC COMMENTS

NEXT MEETING DATE, TIME
AND PLACE

ADJOURNMENT