



RESOLUTION 26-56

A RESOLUTION OF THE ALEUTIANS EAST BOROUGH ASSEMBLY AUTHORIZING THE MAYOR TO APPROPRIATE THE FY 2027 PERMANENT FUND EARNINGS TO COVER A PORTION OF THE FY 2027 BUDGET DEFICIT

WHEREAS, the Borough Assembly in its discretion and consistent with Chapter 6.04.041, may in any fiscal year, appropriate an amount not to exceed four percent (4%) of the five-year average fund market value, to be computed using the five (5) prior calendar years market value; and

WHEREAS, the Permanent Fund Earnings can be appropriated to projects within the Borough; and

WHEREAS, Alaska Permanent Capital Management has determined that the Permanent Fund Earnings distribution for FY 2027 is \$1,874,071; and

WHEREAS, the Borough approved Ordinance 26-02, which adopts the operating and capital budget for the Aleutians East Borough ("Borough") Fiscal Year 2027 and approves the FY 2027 Permanent Fund Earnings distribution in the amount of \$1,874,071; and

WHEREAS, Borough Administration recommends that the Permanent Fund Earnings be to cover a portion of Borough's FY27 projected deficit.

NOW THEREFORE, BE IT RESOLVED, the Aleutians East Borough Assembly authorizes the Mayor to appropriate the FY 2027 Permanent Fund Earnings in the amount of \$1,874,071 as outlined in Exhibit A.

PASSED AND ADOPTED by the Aleutians East Borough on this 28th day of May, 2026.


Alvin D. Osterback, Mayor

ATTEST:


Beverly Rosete, Borough Clerk