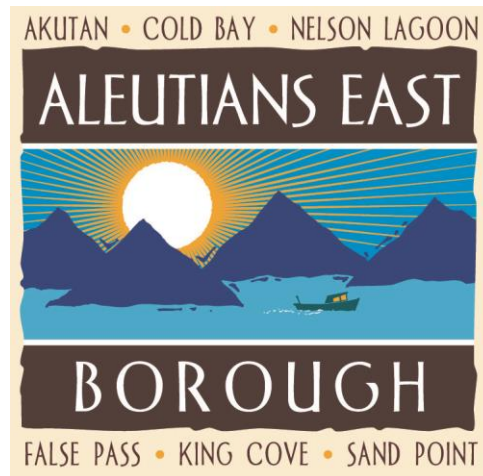


Aleutians East Borough Assembly Meeting

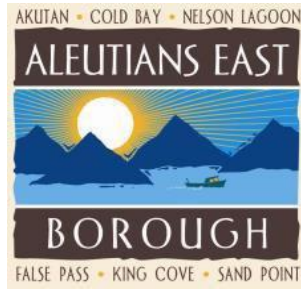


Workshop: 1:00 P.M.

Meeting: Thursday, May 14, 2026– 2:00 P.M.

ROLL CALL & ESTABLISHMENT OF QUORUM

ADOPTION OF AGENDA



Agenda

Assembly Meeting

(packet available on website www.aleutianseast.org)

Date: Thursday, May 14, 2026

Time: Workshop 1:00 P.M. MEETING: 2:00 P.M.

Location: By videoconference in each designated community location below:

King Cove AEB Office

Sand Point AEB Office

Cold Bay City Office

Akutan City Office

Nelson Lagoon Corp.

Anchorage AEB Office, 3380 C

Street False Pass City Office

All communities will be provided with conference calling information for the designated location in your community. Public comments on agenda items will take place after the adoption of the agenda. The meeting will also be broadcast on KSDP Public Radio.

ASSEMBLY MEETING AGENDA

1. Roll Call & Establishment of Quorum
2. Adoption of the Agenda
3. Public Comments on Agenda Items
4. Conflict of Interest
5. Minutes
 - April 9, 2026 Assembly Regular Meeting Minutes
6. Financials
 - Finance Director's Report
 - March 2026 Financials
7. Investment Report
 - APCM March 2026 Investment Report
8. Consent Agenda
9. Public Hearings

10. Ordinances
 - **Ordinance 26-02**, Adopting the Operating and Capital Budget for Fiscal Year 2027
11. Resolutions
 - **Resolution 26-51**, Supporting Confirmation by the Alaska Legislature of Paul Cyr's Appointment to the Alaska Board of Fisheries
 - **Resolution 26-52**, Authorizing the Mayor to Negotiate and Execute a Memorandum of Understanding between the Aleutians East Borough and the Aleutian Pribilof Islands Association for the Update of the Multi-Jurisdictional Hazard Mitigation Plan
 - **Resolution 26-53**, Relating to the Disposal of Surplus, Obsolete, or Unneeded Supplies
 - **Resolution 26-54**, Authorizing the Mayor to Negotiate and Execute a Change Order with Western Marine Construction, Inc in an amount not to exceed \$14,613.30 for the Sand Point New Harbor A-Float Project
 - **Resolution 26-55**, Authorizing the Mayor to Negotiate and Execute a Change Order with Moffatt & Nichol in an amount not to exceed \$15,618 for the Sand Point New Harbor A-Float Project
12. Old Business
 - Sand Point Pool Update
13. New Business
 - Donation Requests
 - Cold Bay Dock Discussion
 - Health Insurance Discussion
14. Reports and Updates
15. Assembly/Mayor Comments
16. Public Comments
17. Next Meeting Date
 - May 28, 2026
18. Adjournment

***All materials pertaining to this meeting are available on the Aleutians East Borough website.**

**COMMUNITY ROLL CALL &
PUBLIC COMMENT ON AGENDA
ITEMS**

CONFLICT OF INTEREST

MINUTES

Aleutians East Borough
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Mayor Alvin D. Osterback called the Aleutians East Borough Regular Assembly Meeting to order by videoconference in each community on April 09, 2026, at 2:00 PM.

Roll Call for Elected Officials

Mayor Alvin D. Osterback	Present
Brenda Wilson	Present
Chris Babcock	Present
Glen Gardner Jr.	Present
Jim Smith Sr.	Excused
Josephine Shangin	Present
Paul Gronholdt	Present
Warren Wilson	Present

Advisory

Samantha McNeley	Present
Tom Hoblet	Excused

A quorum was present.

Staff Present

Anne Bailey, Administrator
Glennora Dushkin, Executive Assistant
Ernie Weiss, Natural Resources Director
Charlotte Levy, Fishery Analyst
Jacki Brandell, Finance Director
Seward Brandell, Accounting Clerk
Beverly Ann Rosete, Borough Clerk

Others Present

Adoption of the Agenda

MOTION Brenda made a motion to adopt the Agenda
SECOND Josy seconded the motion.

Hearing no objections, the agenda will stand as presented.

Community Roll Call and Public Comments on Agenda Items

The communities of Akutan, False Pass, King Cove, Nelson Lagoon, Sand Point, and the Anchorage office were participating by videoconference. The meeting was also broadcast on KSDP radio.

Conflict of Interest

Mayor Osterback asked for any potential conflict of interest to be discussed. There were no conflicts on this agenda.

Presentation

- Fishery Discussion with Trident Seafoods by Stephanie Moreland

Stephanie Moreland from Trident Seafoods addressed the assembly to share insights on the current state of Alaska’s commercial fishing industry and recent discussions statewide.

She highlighted concerns raised at the Southwest Alaska Municipal Conference (SWAMC), particularly political threats to commercial fisheries—especially anti-trawl positions emerging in the

Aleutians East Borough
Regular Assembly Meeting Minutes

gubernatorial race. She emphasized the need to defend Alaska's science-based fisheries management system and ensure continued access to resources.

Economically, commercial fishing remains vital to the region, with billions of pounds of seafood harvested annually—much of it from pollock. These high-volume fisheries support jobs, infrastructure, local economies, and community revenues.

She noted some positive developments, including strengthening seafood markets and the return of crab processing in Akutan, made possible with borough support. Trident is continuing to invest in infrastructure to ensure stable operations.

A major focus of her remarks addressed misconceptions about bycatch in trawl fisheries. She explained:

All fisheries have bycatch, but impacts are carefully managed.

Much of the reported bycatch (e.g., jellyfish or quota-managed species) is often misunderstood.

The actual impact on key species like salmon and halibut is relatively small compared to overall populations and other fisheries.

Data shows many chum salmon caught are from international hatcheries, not Alaska systems.

She stressed that current fisheries operate well below scientific limits and are supported by strong monitoring systems, including observer programs and genetic data tracking.

In closing, she encouraged better public communication and engagement to counter misinformation, support sustainable fisheries, and maintain balanced, science-driven management policies.

Paul commented that this year in Sand Point, cod is coming from local fisheries as well as Dutch Harbor way, and pollock is heading to Akutan. He proceeded to ask how it will shape up for next year. Stephenie responded that she will leave that to the operations team. Shannon was not able to join, but she would be happy to help with the follow-up on that matter.

Paul said, one of the things that is happening all over the world is the fuel prices. He asked if there was a barge that was coming in soon, and asked Stephanie what she could tell about fuel prices.

Stephanie said fuel prices remain a significant concern, especially given current geopolitical factors that are creating unusual and unpredictable market trends. The speaker notes that their team has become more strategic and thoughtful about fuel procurement—carefully considering both sourcing and timing—but acknowledges that much of the volatility is outside their control. A key concern is the impact on remote communities, particularly those that rely on a single annual barge delivery for fuel. With prices currently high, these communities face heightened financial risk and limited flexibility to adjust. The speaker emphasizes that this issue is top of mind and expresses willingness to provide more detailed information in the future—either individually or in a broader forum—depending on the level of interest from stakeholders.

The Fishery Analyst explained that after the recent Board of Fish meeting, it became clear there is a significant misunderstanding about the differences between fleets—especially small vessels—and

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how gear modifications and their impacts vary. This misinformation made it difficult to effectively communicate the fleet's practices. In response, the team is working to compile vessel gear inventories for the Western Gulf fleet and build on existing GII work. They also plan to better document and summarize long-standing research and use of excluders, highlighting that conservation efforts have been in place for years—not just as a reaction to recent attention. The goal is to be better prepared ahead of upcoming meetings (including the June council discussion) so they can clearly explain how excluders function across different vessels and demonstrate that the fleet has a strong history of proactive conservation.

Stephanie emphasized the importance of sharing information through voices within the fishing communities, noting that messages are more credible when they come from fishermen and local representatives rather than large seafood companies alone. She encouraged being more transparent and proactive—both in addressing concerns and in highlighting the good work already being done. She stressed that the industry needs to speak up more, fill information gaps, and actively correct misinformation instead of staying quiet.

The Fishery Analyst noted that the industry has historically worked quietly to solve problems without publicizing its efforts. However, she suggested it may be time to be more vocal, since much of this work—especially around conservation—has been happening long before it became a public or political issue.

Stephanie thanked the Borough for the time.

Mayor Osterback emphasized the need to communicate—especially at the national level—that Alaska's fishing industry relies on close collaboration between communities, fishermen, and processors to survive. He highlighted that, unlike other regions, Alaska communities often lack alternative job opportunities if fisheries shut down, something outsiders may not fully understand. He stressed the importance of reinforcing this message at events like seafood summits, ensuring decision-makers recognize that the industry's cooperation is essential not just for business, but for the survival of entire communities.

Stephanie added that we need to educate people that pollock cannot be taken effectively with other gear.

Warren asked for any takeaways from the Boston seafood show. Stephanie responded that this is the 1st year she is not at the Boston Seafood show because of the importance of this dialogue in Alaska. But from those in their team who went, they are excited to win an innovation award. The product was developed for food service as a durable, on-trend option—serving as a versatile alternative to items like chicken nuggets, with the ability to pair with a variety of flavors. This recognition reflects Trident Seafoods' continued investment in growing demand within the North American market and making seafood products more accessible to consumers.

In addition, we are beginning to see signs of market improvement. While structural challenges remain—particularly at the federal level—we continue working to educate policymakers about the realities of global competition. U.S. seafood producers are competing against countries like Russia and China, where production costs are lower and regulatory standards are less stringent. This creates

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Regular Assembly Meeting Minutes

a significant imbalance, and we are advocating for government support to help level the playing field and recognize the value of Alaska’s highly regulated and sustainable supply chain.

Overall, there is cautious optimism that market conditions have reached their lowest point and are beginning to recover.

In terms of product dynamics, farmed salmon continues to dominate global supply due to its consistency and scalability, which allows it to compete effectively in price and availability. As a result, wild salmon is increasingly positioned as a premium, niche product. We remain committed to promoting the unique qualities of wild Alaska salmon—its sustainability, quality, and natural origin—to consumers who value those attributes. While competing with the consistency of farmed fish is challenging, the limited supply of wild salmon presents an opportunity to highlight its distinct value in the marketplace.

Mayor Alvin thanked Stephanie Moreland.

Minutes

- March 12, 2026, Regular Assembly Minutes

MOTION Chris made a motion to accept the March 12, 2026, Regular Assembly Meeting Minutes.

SECOND Glen seconded the motion.

Hearing no objections, the minutes will stand as written.

Financials

- Finance Director’s Report.

Finance Director Brandell said the audit went really well this year, and the switch to Casselle made a big difference—everything balanced correctly, which should make next year’s audit much smoother. Budget work is underway, and while past years had a surplus, this year is expected to be tighter, likely requiring use of about half of the permanent fund appropriation. A lot of time was also spent on records retention—scanning, organizing, and clearing out old files—which, while tedious, has been valuable. Overall, operations are running smoothly.

Paul commented that he is hoping to see some options for the assembly to consider as they are adopting the budget. He thinks it would be better for the administration and the Assembly to be more involved in the budget process.

- February 2026 Financials

MOTION Brenda made a motion to approve the February 2026 Financials.

SECOND Josy seconded the motion.

DISCUSSION

Administrator Bailey said in your packet, you’ll find the February 2026 financials. We’re about 66.6% through the fiscal year. On the first page, she highlighted a couple of items. The first is the Raw Fish Tax. February was actually a really good month for that. We came in at 110.6% of the five-year average and 91.6% of the ten-year average, which is something we haven’t seen in quite a while. We’ve also already exceeded the \$1.6 million estimate for this revenue, so that’s definitely good news.

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The second item is interest revenue. We're still bringing in a solid amount there, which is great to see. That said, with interest rates starting to come down, that number could change pretty quickly. We also have some upcoming projects that will be drawing from those funds. As for expenditures, there's nothing major to call out. Overall, we're tracking right where we'd expect to be at this point in the year. You'll notice a few items that are higher than 66%, but those are mostly things like contracts or audit costs that have already been paid in full.

ROLL CALL Yeas: Glen, Brenda, Paul, Josy, Warren, Chris Advisory: Samantha
MOTION CARRIED Nays: None.

Investment Report

- February 2026 Investment Report

Consent Agenda

Public Hearings

Ordinances

Resolutions

- **Resolution 26-45**, authorizing the Mayor to implement a Health Plan – Medical Waiver Policy

Paul asked if there was a similar entity that did this. Administrator Bailey responded that the City of Sand Point and AEBSD.

MOTION Glen made a motion to approve Resolution 26-45.

SECOND Brenda seconded the motion.

DISCUSSION

Administrator Bailey reviewed the resolution.

ROLL CALL Yeas: Warren, Chris, Brenda, Glen, Paul, Josy Advisory: Samantha

MOTION CARRIED Nays: None.

- **Resolution 26-46**, Authorizing the Mayor to negotiate and execute a services agreement with BDO to provide professional services to the Aleutians East Borough for Fiscal Year 2026, in an amount not to exceed \$107,500

MOTION Josy made a motion to approve Resolution 26-46.

SECOND Brenda seconded the motion.

DISCUSSION

Administrator Bailey reviewed the resolution.

ROLL CALL Yeas: Paul, Josy, Warren, Glen, Brenda, Chris Advisory: Samantha

MOTION CARRIED Nays: None.

- **Resolution 26-47**, Authorizing the Mayor to Negotiate and Execute a Contract with DOWL for a False Pass School Department of Early Education and Development Application – Initial Design Services in an amount not to exceed \$46,595

Aleutians East Borough
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MOTION Brenda made a motion to approve Resolution 26-47.
SECOND Josy seconded the motion.

DISCUSSION

Administrator Bailey reviewed the resolution.

Paul asked if there were any options considered that did not use DOWL. Administrator Bailey said no, there wasn't.

ROLL CALL Yeas: Chris, Glen, Brenda, Paul, Josy, Warren Advisory: Samantha
MOTION CARRIED Nays: None.

- **Resolution 26-48**, Authorizing the Mayor to Negotiate and Execute a Contract with the City of Akutan to Provide Support Services for the Helicopter Operation

MOTION Glen made a motion to approve Resolution 26-48.
SECOND Brenda seconded the motion.

DISCUSSION

Administrator Bailey reviewed the resolution.

Paul asked Josy if she has any update on road to the harbor. Josy said the last time she heard was they will begin construction 2027.

Josy asked if the 70,000-75,000 is what the Borough spending annually for the Akutan Airport Operations Assistant? Administrator Bailey that would include the salary, fringe, fuel, etc.. That would be the cost to operate out there.

ROLL CALL Yeas: Josy, Paul, Chris, Warren, Brenda, Glen Advisory: Samantha
MOTION CARRIED Nays: None.

- **Resolution 26-49**, Authorizing the Mayor to negotiate and execute a helicopter services agreement with Maritime Helicopters, Inc. to provide helicopter services between the Akutan Airport on Akun Island and the Community of Akutan

MOTION Brenda made a motion to approve Resolution 26-49.
SECOND Josy seconded the motion.

DISCUSSION

Administrator Bailey reviewed the resolution.

Josy asked if since 2019, the first time we applied for EAS, have we always been asking for 50%? Administrator Bailey explained that we initially applied for 100% assistance but they said 50%.

Paul asked how is this going to affect us with the fuel prices going up more than 25%. Administrator Bailey said at this point we are lock in to the rate we submitted unfortunately, but we do not fill it up often. We only did it once this past year.

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ROLL CALL Yeas: Brenda, Warren, Josy, Glen, Chris, Paul Advisory: Samantha
MOTION CARRIED Nays: None.

- **Resolution 26-50**, Authorizing the Collaboration with the Aleutian Pribilof Island Association to Update the Multi-Jurisdictional Hazard Mitigation Plan

MOTION Brenda made a motion to approve Resolution 26-50.

SECOND Josy seconded the motion.

DISCUSSION

Executive Assistant Dushkin reviewed the resolution.

ROLL CALL Yeas: Chris, Warren, Josy, Paul, Brenda, Glen Advisory: Samantha
MOTION CARRIED Nays: Paul

Old Business

New Business

- Aleutians East Borough Bond Information (Informational Only)
Finance Director Brandell said between 1990 and 2001, a total of \$46,575,000 in original bonds was authorized and issued for projects throughout the region. These projects included the Akutan Airport, Akutan Harbor, Cold Bay Dock, Cold Bay Boat Launch, False Pass Dock, False Pass Harbor, King Cove Dock, King Cove Harbor, Nelson Lagoon Marine Facilities, Sand Point Airport, Sand Point Harbor, King Cove School Replacement, and various school projects within the communities. Some projects received bond authorizations over multiple years.

Between 2006 and 2021, the remaining debt on these original bonds was refinanced through several refunding bond series.

In 2006, the outstanding debt related to the Akutan Harbor 1997 and 2006 bonds was refinanced in the amount of \$5 million. These bonds were associated with the State Bond Debt Reimbursement Program and have since been fully paid off, with no remaining proceeds reflected in the Borough's financial records.

In 2007, the Series E refunding bonds, which covered multiple projects, refinanced an outstanding balance of \$19,525,000, along with an additional \$1.7 million from 1998 bonds. These bonds were refinanced again in 2016. The remaining balance currently due is \$6,765,000, with final repayment expected by FY2029 and the last scheduled payment on December 1, 2028. These bonds are associated with the School Bond Debt Reimbursement Program.

In 2010, the \$2 million Sand Point Harbor bond was refinanced and has since been fully paid off, with no remaining bond proceeds in the Borough's financial records.

Also in 2010, the Akutan Airport bonds were refinanced for the remaining outstanding amount of \$3 million. The current balance owed is \$1,551,807.70, with the final payment scheduled for December

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1, 2030. The Borough still retains approximately \$196,000 in unspent bond proceeds designated for the Akutan Airport Road project.

In 2011, Series A bonds for the Akutan and False Pass Harbors were refinanced in the amount of \$2,550,000. These bonds have also been fully paid off, with no remaining unspent proceeds. They were associated with the State Bond Debt Reimbursement Program.

Of the original \$46,575,000 in bonds issued between 1990 and 2001, the Borough's current outstanding bond debt is \$8,316,808.

It is also important to note that the Borough continues to receive State Bond Debt Reimbursement funding for the Akutan Harbor, False Pass Harbor, and school bond projects. Annual reimbursement amounts have been included in the report; however, these reimbursements remain subject to annual State legislative appropriation decisions. Current reimbursement schedules extend through FY2030.

Josy asked why is the payment due on June are way less that the end of the year. Finance Director Brandell said the payment due are broken out by interest and Principal.

Paul asked what is the status of the False Pass Harbor money. Administrator Bailey responded that has been resolved. The litigation was taken care off, we don't owe any money.

Reports and Updates

- **Administrator's Report**

Sand Point Harbor Float: Western Marine Construction is still in the process of completing the project. The substations have been installed and WMC will arrive in April 2026 to complete the additional punch list items. On March 17, 2026 a change order was executed in the amount of \$174,453 for 10 additional ladders and to procure and deliver a portable fire pump increasing the contract with WMCX from \$8,688,595 to \$8,863,048. The Borough is looking at additional ways to spend the remaining fees for this project. The Borough will also be requesting a grant extension from the State of Alaska for this project.

Sand Point School DEED Grant: UIC Construction continues to make progress at the Sand Point School. Structural, mechanical and electrical work is being conducted. Now that the weather has improved, the crew is doing extensive work on the exterior portion of the building. Administration anticipates receiving two more change orders for rotted wood under door frames and for exterior siding. The tentative schedule for this project is substantial completion on May 4, 2026.

Glen Asked who will do the final assessment of the work done at the school. Administrator Bailey said the design team will go back in Sand Point to do the inspection and UIC will be responsible to repair or fix anything on the punch list item.

False Pass School Items

False Pass Dry Valve Replacement and Fire Suppression Inspection: On February 4, 2026, the Borough entered into a contract with Chinook Fire Protection in the amount of \$35,388 for the replacement of the dry valve and to conduct a comprehensive annual fire suppression system inspection. Chinook has completed this work.

King Cove School Lighting Project

The Aleutians East Borough is a recipient of an ECCBG voucher. \$75,120 is available to replace fluorescent and metal halide lamps with LED lights. ECCBG has authorized the Borough to go out for quotes for this work. On March 25, 2026, DOWL sent a solicitation to Premier, Fullford, Megawatt and Samson Electric. Proposals are due on April 10, 2026.

King Cove Road: The litigation is proceeding in accordance with the Court-approved Case Management Plan. Our attorney received the briefs from the Friends of Alaska National Wildlife Refuges, Hooper Bay (represented by the Center for Biological Diversity), and Defenders of Wildlife. Those briefs generally contend that the land exchange is illegal for a multitude of reasons and should be vacated. Our attorney is analyzing the legal arguments raised in the ENGO briefs and is preparing a single Opposition brief opposing them. Our Opposition brief is due on March 23rd. Our attorney will keep us informed as matters develop.

Other Items: Yesterday, the Borough was informed that the Cold Bay Dock sustained extensive damage, which is believed to have been caused by a vessel strike, although this has not yet been confirmed. The damage resulted in a significant portion of the end of the dock being destroyed.

Immediately after being notified by the City of Cold Bay, Borough staff contacted the State of Alaska and held an emergency meeting with PND Engineers, who were already on site assessing the damage. Due to safety concerns, the dock has been closed until further notice while the Borough works to determine the extent of the damage and identify the best course of action for repairs.

As the owner of the dock, the Borough has submitted a claim to APRA and is currently working with its insurance broker and a claims advocate who will assist throughout the claims and investigation process. While there is a possible vessel involved, the Borough does not yet have definitive proof and further investigation will be necessary. The Borough has also reached out to Western Marine Construction regarding emergency assistance. Preliminary discussions indicate there may be availability within the next few weeks to help remove debris and assess temporary mitigation options. At this time, one possible short-term solution may involve removing the damaged section of the dock if the structural damage is determined to be too severe. This situation developed yesterday and has required significant coordination between the Borough, the City of Cold Bay, engineers, insurance representatives, and contractors. Staff are working to address the issue and restore safe operations as quickly as possible.

On April 1, 2026, the Borough signed a Broker of Record Letter with HUB International for our insurance. This was done by Marsh & McLennan for years, but Administration decided to change to HUB who also provides the Borough health insurance brokerage services.

A really quick board of fish litigation update, which is not written in this agreement, but just so you guys are aware, and you've received emails, and stuff has been posted online, but on March 13th, the borough did enter into a contract for litigation services related to the board of fish items. The attorneys did file their complaint on April 3rd, 2026, and a press release was put out on April 6th. ^P_{SEP} There are articles in Intrafish, a couple other places that media has picked that up and as things progress, we'll let you know, but that's where we are at today.

- **Executive Assistant's Report**

APRA Training and Inspections: APRA training hours must be completed by April 15 in order for the Borough to receive full credit and the max reimbursement of our annual contribution. Staff have made a lot of progress towards meeting the training hours. Based on the trainings and inspections

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submitted to date, the Borough is on track to receive a reimbursement of approximately \$9,835 – the most we can receive is \$10,888. Several safety-related items have been purchased for Borough facilities. These items are eligible for reimbursement through the APRA Safety Grant Program, which helps offset costs for improving overall workplace safety.

Deeptree, Inc – IT Provider: There were some issues getting everyone upgraded to Windows 11. A second quarterly meeting is scheduled for later this month. We will review current IT infrastructure, address any security concerns, and any upcoming upgrades.

Essential Air Service: An email has been sent to Sterling Airways to request a meeting regarding air service operations in the region. We are currently waiting for a response. If Sterling does not want to meet, or does not respond, this can cause for a stronger case for the region. The EAS letter was also submitted to Senator Murkowski's office.

Rasmuson Foundation Community Support Grant – Sand Point Swimming Pool: On March 23, 2026, Anne, Jacki, and I met with the Program Officer to review project details and funding sources for the swimming pool project. We should know by May if our project is selected for funding.

Countertop water distillers were sent to Nelson Lagoon to help them while they were figuring out the water situation there.

- **Natural Resources Department Director's Report**

Alaska Board of Fisheries: In my March report to the Assembly, I detailed the Board actions from the February Alaska Peninsula/Chignik finfish meeting. In this report I review the actions from the March Statewide finfish meeting. On the first day of the meeting I helped setup the audio/video in the Silver Bay offshoot room, gave the Anchorage AC report and gave personal testimony opposed to the trawl proposals. I listened from home for the rest of the meeting, after coming down with the flu.

Preliminary Summary of Actions. The Board took no action on trawl proposals 11, 163, 164 & 165, instead the Board is planning to consider pelagic trawl proposals at the next Joint Protocol Committee with the NPFMC, since the Council is already working through pelagic trawl issues. The three hatchery proposals also went nowhere: Proposals 170 & 171 to reduce egg take both failed 1-6, with Chamberlain the lone member in support. On Proposal 172, to place a moratorium on any increase in hatchery production, the Board voted 4-3 to take no action, and instead will address the issue at the next Hatchery Committee meeting. The Board adopted the following proposals: the Board adopted several ADFG housekeeping proposals 169, 173, 181, 184 and substitute language RC129 for 183, also public proposal 166. On a 4-2 vote, with member Wood recused (Carpenter & Godfrey opposed), the board approved Substitute language RC161 for Proposal 186 to reduce commercial salmon fishing opportunity with drift gillnet gear in the Central District of the Cook Inlet Area. The Board scheduled a Special meeting for 1PM May 1st to consider 4 board-generated proposals: Proposal 189 to adopt a policy on Traditional Knowledge into regulation, Proposal 190, to adopt a Yukon River King Salmon Stock of Concern Management Plan into regulation, Proposal 191 to adopt a Yukon River Fall Chum Salmon Stock of Concern Management Plan into regulation, and Proposal 192 to replace commercial set gillnet opportunity in the Kenai River Laterun King Salmon Stock of Concern Plan with a newly established set beach seine gear type. The Special meeting will be virtual only, with no oral testimony taken at the meeting. Written comment on Proposals 189, 190, 191 & 192 is due April 28th. The proposal deadline for the 2026/2027 cycle (Cook Inlet and Kodiak finfish) is April 10, 2026. The deadline for agenda change requests (ACRs) is August 28th, 2026. The Work Session to consider any ACRs is scheduled for October 28 & 29, 2026. As of this writing, Governor Dunleavy has not nominated any candidates for the Board seats currently held by members Wood, Swendsen and

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Godfrey. The AEB Assembly supported the reappointment of Mike Wood through Resolution 26-40. Members Swendsen and Godfrey are not seeking reappointment.

North Pacific Fishery Management Council: Final action on agenda item C2, the Bering Sea Pollock Fishery Chum Salmon Bycatch action at the February NPFMC meeting, sets a limit of 45,000 western Alaska chum salmon, that will result in closures for sectors if exceeded. The final action motion also puts into regulation measures by the incentive plan agreements (IPAs) that had been followed voluntarily in previous seasons. The Council will meet June 1-9 in Vancouver WA to review salmon bycatch genetic reports, pelagic trawl gear research and other issues. Plus, the Council will review the Ecosystem committee work on the Climate Resilience Workplan, harvest control rules and Essential Fish Habitat review. The Ecosystem Committee met March 6th and meets again May 8th. The Alaska Governor nominated Board of Fish chair Märit Carlson-Van Dort to replace Rudy Tsukada on the Council with 2 ADFG employees as obligatory secondary choices. The Washington Governor nominated Jamie Goen for reappointment to her seat.

Aleutian Islands Waterways Safety Committee

The AIWSC recently released their Guidance for Vessel Storm Avoidance in the Aleutian Islands. We continue to work on updating the Waterways Safety Plan.

Information about tariffs and American Seafood Competitiveness act is included in the report. Also, a list of fisheries legislation was sent to the clerk to be distributed to the Assembly.

Assembly/ Mayor's Comments

Public Comments

Next Meeting Date

May 14 Regular Meeting

May 28 Special Meeting

Adjournment

Meeting adjourned at 3:39 PM

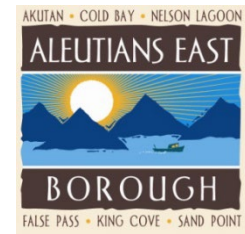
ATTEST

Alvin D. Osterback, Mayor

Beverly Rosete, Clerk

FINANCIAL REPORT

To: Honorable Mayor Osterback and Borough Assembly
From: Jacki Brandell, Finance Director
Re: Report to the Assembly
Date: May 14, 2026



Audit –The engagement letter for this year’s upcoming audit been executed. The timeline for the audit prep tasks has been established with the bookkeeper and I have confirmed audit field work dates with BDO. I have started compiling the workbooks that will be needed for this year’s audit.

Budget 2027 – A lot of time has been spent preparing workbooks, updating estimates and reviewing the documents for the budget for the first reading in today’s meeting.

CashVest – We had a few meetings with CashVest, which is a liquidity data tool to help with investing and cash management decisions. The service analyzes the bank, investment accounts and existing cash management practices. The Borough received an initial score of 87 out of 100, which they stated is very high for a first-time scorecard. This confirmed that the cash management plan we have in place is very effective tool. In summary, the testing concluded the Borough has a strong account structure with 100% of the Borough balances providing value through interest earnings and offsetting bank fees. Areas that we can improve upon are within the main checking account. One of the goals we will now be working toward is achieving a 1:4 ratio of checks per ACH, currently at 1:2.3, which can lower operating costs.

Retention – Now that I have numerous documents sorted, I have begun to prepare the electronic documents according to the approved retention schedule. The format in which past and current documents are filed do not always align with the way they are required to be stored in the Laserfiche. For example, in the current year files, all the transactions for banking are kept together in chronological order within each month, however the retention schedule requires them to be filed by transaction type, rather than sequence. This is time consuming, but once complete, we can focus on merging the storage of files in a manner that is efficient for daily needs, audit purposes and retention storage.

Routine tasks- The quarterly reports for payroll have been completed. For the grants, the quarter ending March 31 have been reconciled. I spent extra time ensuring the cumulative data for each grant was accurate, as we only have on more quarter left in the fiscal year. This past month was busy with meetings for the grant quarterly’s, budget, health insurance renewal options, CashVest, and annual evaluations. The routine tasks for April have been complete with the exception of the receivable data to be received on the 15th.

Please let me know if you have any questions.

ALEUTIANS EAST BOROUGH
REVENUES WITH COMPARISON TO BUDGET
FOR THE 9 MONTHS ENDING MARCH 31, 2026

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>REVENUES</u>					
10-000-4000 AEB RAW FISH TAX	549,427.35	2,589,465.18	1,600,000.00	(989,465.18)	161.8
10-000-4010 STATE SHARED RAW FISH TAX	.00	1,317,915.04	1,450,000.00	132,084.96	90.9
10-000-4020 STATE SHARED FISHFMA2	.00	.00	70,000.00	70,000.00	.0
10-000-4030 STATE SHARED FISHFMA3	.00	.00	1,000.00	1,000.00	.0
10-000-4100 INTEREST REVENUE	84,125.54	964,501.61	500,000.00	(464,501.61)	192.9
10-000-4150 UNREALIZED GAINS/LOSS	(27,960.26)	(35,054.93)	.00	35,054.93	.0
10-000-4200 ANC OFFICE LEASE	6,104.15	54,817.67	.00	(54,817.67)	.0
10-000-4350 STATE REVENUE OTHER	.00	330,277.91	314,445.00	(15,832.91)	105.0
10-000-4400 USFWS LANDS	.00	.00	15,000.00	15,000.00	.0
10-000-4450 PLO-95 PAYMNT IN LIEU OF TAXES	.00	.00	615,000.00	615,000.00	.0
10-000-4900 OTHER REVENUE	4,840.00	232,617.13	68,110.00	(164,507.13)	341.5
TOTAL REVENUES	616,536.78	5,454,539.61	4,633,555.00	(820,984.61)	117.7
TOTAL FUND REVENUE	616,536.78	5,454,539.61	4,633,555.00	(820,984.61)	117.7

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 9 MONTHS ENDING MARCH 31, 2026

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT	
<u>MAYORS OFFICE</u>						
10-100-6000	SALARIES	7,350.20	71,344.40	95,553.00	24,208.60	74.7
10-100-6010	FRINGE BENEFITS	106.58	1,065.80	3,000.00	1,934.20	35.5
10-100-6011	HEALTH INSURANCE	2,092.50	19,878.75	27,580.00	7,701.25	72.1
10-100-6012	RETIREMENT	1,617.04	16,170.40	20,570.00	4,399.60	78.6
10-100-6025	AK LOBBIST	3,500.00	31,500.00	45,000.00	13,500.00	70.0
10-100-6030	FEDERAL LOBBIST	6,300.00	56,700.00	75,600.00	18,900.00	75.0
10-100-6035	DUES AND FEES	.00	965.00	3,000.00	2,035.00	32.2
10-100-6040	TRAVEL AND PERDIEM	4,654.79	25,377.11	33,000.00	7,622.89	76.9
10-100-6045	SUPPLIES	.00	162.00	600.00	438.00	27.0
10-100-6060	TELEPHONE	82.43	706.96	300.00	(406.96)	235.7
	TOTAL MAYORS OFFICE	25,703.54	223,870.42	304,203.00	80,332.58	73.6
<u>ASSEMBLY</u>						
10-125-6000	SALARIES	3,300.00	20,400.00	43,200.00	22,800.00	47.2
10-125-6010	FRINGE BENEFITS	159.45	1,114.20	3,000.00	1,885.80	37.1
10-125-6011	HEALTH INSURANCE	14,647.57	133,920.64	193,060.00	59,139.36	69.4
10-125-6012	RETIREMENT	330.00	1,584.00	5,000.00	3,416.00	31.7
10-125-6035	DUES AND FEES	.00	1,610.00	2,800.00	1,190.00	57.5
10-125-6040	TRAVEL AND PERDIEM	5,965.20	20,771.20	50,000.00	29,228.80	41.5
10-125-6045	SUPPLIES	.00	722.99	750.00	27.01	96.4
	TOTAL ASSEMBLY	24,402.22	180,123.03	297,810.00	117,686.97	60.5

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 9 MONTHS ENDING MARCH 31, 2026

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT	
<u>CLERKS DEPARMENT</u>						
10-150-6000	SALARIES	6,026.74	58,404.61	78,348.00	19,943.39	74.6
10-150-6010	FRINGE BENEFITS	142.82	2,278.43	3,000.00	721.57	76.0
10-150-6011	HEALTH INSURANCE	2,092.50	18,832.50	27,580.00	8,747.50	68.3
10-150-6012	RETIREMENT	1,499.56	14,995.60	17,237.00	2,241.40	87.0
10-150-6035	DUES AND FEES	32.99	649.88	2,500.00	1,850.12	26.0
10-150-6040	TRAVEL AND PERDIEM	1,185.21	4,161.20	9,500.00	5,338.80	43.8
10-150-6045	SUPPLIES	90.32	1,265.67	2,000.00	734.33	63.3
10-150-6050	POSTAGE	.00	45.78	800.00	754.22	5.7
10-150-6060	TELEPHONE	802.81	7,387.48	12,000.00	4,612.52	61.6
10-150-6085	ELECTION	.00	4,837.06	8,500.00	3,662.94	56.9
10-150-7005	MANAGEMENT FEES	.00	.00	8,550.00	8,550.00	.0
	TOTAL CLERKS DEPARMENT	11,872.95	112,858.21	170,015.00	57,156.79	66.4
<u>ADMINISTRATION</u>						
10-200-6000	SALARIES	17,516.01	188,854.89	255,864.00	67,009.11	73.8
10-200-6001	SALARIES OVERTIME	.00	.00	2,500.00	2,500.00	.0
10-200-6010	FRINGE BENEFITS	430.02	3,737.55	7,500.00	3,762.45	49.8
10-200-6011	HEALTH INSURANCE	4,185.00	39,757.50	55,160.00	15,402.50	72.1
10-200-6012	RETIREMENT	4,150.60	41,504.02	48,184.00	6,679.98	86.1
10-200-6015	CONTRACT LABOR	6,000.00	18,000.00	40,000.00	22,000.00	45.0
10-200-6035	DUES AND FEES	331.54	8,811.96	11,000.00	2,188.04	80.1
10-200-6040	TRAVEL AND PERDIEM	4.85	2,971.54	15,000.00	12,028.46	19.8
10-200-6045	SUPPLIES	208.42	1,825.40	2,500.00	674.60	73.0
10-200-6050	POSTAGE	43.80	109.95	500.00	390.05	22.0
10-200-6060	TELEPHONE	114.86	1,102.98	5,000.00	3,897.02	22.1
10-200-8090	ANCHORAGE OFFICE	6,019.99	52,959.74	.00	(52,959.74)	.0
	TOTAL ADMINISTRATION	39,005.09	359,635.53	443,208.00	83,572.47	81.1

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 9 MONTHS ENDING MARCH 31, 2026

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT	
<u>FINANCE DEPARTMENT</u>						
10-250-6000	SALARIES	10,165.88	101,420.83	139,449.00	38,028.17	72.7
10-250-6001	SALARIES OVERTIME	.00	.00	3,250.00	3,250.00	.0
10-250-6010	FRINGE BENEFITS	254.24	2,322.34	4,000.00	1,677.66	58.1
10-250-6011	HEALTH INSURANCE	4,185.00	39,757.50	55,160.00	15,402.50	72.1
10-250-6012	RETIREMENT	2,707.24	27,072.40	30,700.00	3,627.60	88.2
10-250-6015	CONTRACT LABOR	1,558.75	27,358.75	45,000.00	17,641.25	60.8
10-250-6035	DUES AND FEES	.00	745.00	1,000.00	255.00	74.5
10-250-6040	TRAVEL AND PERDIEM	2,025.88	9,364.37	12,000.00	2,635.63	78.0
10-250-6045	SUPPLIES	511.69	2,512.25	4,500.00	1,987.75	55.8
10-250-6050	POSTAGE	.00	39.35	500.00	460.65	7.9
10-250-6055	RENTAL/LEASE	868.21	6,986.42	9,000.00	2,013.58	77.6
10-250-6060	TELEPHONE	613.12	5,336.81	7,500.00	2,163.19	71.2
10-250-6095	AUDIT	45,200.00	159,040.20	100,500.00	(58,540.20)	158.3
10-250-7005	MANAGEMENT FEES	.00	5,292.00	10,000.00	4,708.00	52.9
	TOTAL FINANCE DEPARTMENT	68,090.01	387,248.22	422,559.00	35,310.78	91.6
<u>NATURAL RESOURCE</u>						
10-275-6000	SALARIES	10,109.77	147,783.20	229,518.00	81,734.80	64.4
10-275-6010	FRINGE BENEFITS	(1,903.51)	(650.90)	6,000.00	6,650.90	(10.9)
10-275-6011	HEALTH INSURANCE	4,185.00	37,665.00	55,160.00	17,495.00	68.3
10-275-6012	RETIREMENT	3,949.38	39,216.65	48,458.00	9,241.35	80.9
10-275-6015	CONTRACT LABOR	.00	3,752.50	20,000.00	16,247.50	18.8
10-275-6035	DUES AND FEES	145.98	616.40	2,000.00	1,383.60	30.8
10-275-6040	TRAVEL AND PERDIEM	.00	3,274.25	12,500.00	9,225.75	26.2
10-275-6045	SUPPLIES	4.26	186.28	1,750.00	1,563.72	10.6
10-275-6060	TELEPHONE	72.49	652.41	2,000.00	1,347.59	32.6
10-275-7030	BOF MEETINGS	4,827.00	19,674.05	30,000.00	10,325.95	65.6
10-275-7035	NPFMC MEETINGS	.00	.00	7,000.00	7,000.00	.0
	TOTAL NATURAL RESOURCE	21,390.37	252,169.84	414,386.00	162,216.16	60.9

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 9 MONTHS ENDING MARCH 31, 2026

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>PUBLIC WORKS DEPARTMENT</u>					
10-300-6000 SALARIES	1,437.86	10,194.74	15,000.00	4,805.26	68.0
10-300-6010 FRINGE BENEFITS	69.02	854.60	5,000.00	4,145.40	17.1
10-300-6045 SUPPLIES	.00	1,259.04	5,000.00	3,740.96	25.2
10-300-8010 ENGINEERING	13,940.00	67,006.25	75,000.00	7,993.75	89.3
TOTAL PUBLIC WORKS DEPARTMENT	15,446.88	79,314.63	100,000.00	20,685.37	79.3
<u>KCAP</u>					
10-325-6045 SUPPLIES	.00	.00	1,000.00	1,000.00	.0
10-325-8020 MAINTENANCE	.00	1,435.00	110,000.00	108,565.00	1.3
TOTAL KCAP	.00	1,435.00	111,000.00	109,565.00	1.3
<u>EDUCATION</u>					
10-350-7065 LOCAL SCHOOL CONTRIBUTION	325,000.00	975,000.00	1,300,000.00	325,000.00	75.0
10-350-7070 SCHOOL SCHOLARSHIPS	.00	.00	35,000.00	35,000.00	.0
10-350-7075 STUDENT TRAVEL	.00	.00	20,000.00	20,000.00	.0
TOTAL EDUCATION	325,000.00	975,000.00	1,355,000.00	380,000.00	72.0

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 9 MONTHS ENDING MARCH 31, 2026

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>GENERAL GOVERNMENT</u>					
10-900-6020	LEGAL	5,512.50	34,777.50	70,000.00	35,222.50 49.7
10-900-6025	ADVERTISING	.00	2,239.89	6,000.00	3,760.11 37.3
10-900-6055	RENTAL/LEASE	5,233.43	46,998.25	64,071.00	17,072.75 73.4
10-900-6065	UTILITIES	1,323.99	13,942.65	26,000.00	12,057.35 53.6
10-900-6070	FUEL	8,870.04	46,330.57	45,000.00	(1,330.57) 103.0
10-900-6075	AEB VEHICLES	269.40	1,891.53	2,500.00	608.47 75.7
10-900-6080	WEB SERVICE	5,279.92	48,184.42	67,439.00	19,254.58 71.5
10-900-6090	PERS EXPENSE	.00	.00	50,000.00	50,000.00 .0
10-900-7005	MANAGEMENT FEES	5,064.24	19,827.23	23,216.00	3,388.77 85.4
10-900-7015	BANK FEES	153.72	208.96	3,000.00	2,791.04 7.0
10-900-7020	INSURANCE	.00	339,875.28	346,493.00	6,617.72 98.1
10-900-7040	REVENUE SHARING NELSON LAGOO	.00	15,789.00	15,789.00	.00 100.0
10-900-7045	MISC EXPENSE	1,345.60	54,862.77	18,000.00	(36,862.77) 304.8
10-900-7050	DONATIONS	.00	16,000.00	20,000.00	4,000.00 80.0
10-900-7055	CONTRIBUTION TO KSDP	.00	.00	10,000.00	10,000.00 .0
10-900-7060	CONTRIBUTION TO EATS	37,500.00	112,500.00	150,000.00	37,500.00 75.0
10-900-8000	EQUIPMENT	.00	4,083.38	20,000.00	15,916.62 20.4
	TOTAL GENERAL GOVERNMENT	70,552.84	757,511.43	937,508.00	179,996.57 80.8
	TOTAL FUND EXPENDITURES	601,463.90	3,329,166.31	4,555,689.00	1,226,522.69 73.1
	NET REVENUE OVER EXPENDITURES	15,072.88	2,125,373.30	77,866.00	(2,047,507.30) 2729.5

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 9 MONTHS ENDING MARCH 31, 2026

GRANT PROGRAMS

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>REVENUES</u>					
20-000-4100 INTEREST REVENUE	9,283.92	88,656.91	.00	(88,656.91)	.0
20-000-4600 PRIVATE FUNDED PROJECTS/GRANT	.00	.00	3,557,414.66	3,557,414.66	.0
20-000-4700 STATE FUNDED GRANT REV	55,859.00	1,545,588.30	2,660,398.79	1,114,810.49	58.1
20-000-4800 FEDERALLY FUNDED GRANT REV	35,419.98	2,081,750.81	2,599,771.96	518,021.15	80.1
20-000-4900 OTHER REVENUE	.00	2,277,850.40	2,277,850.40	.00	100.0
TOTAL REVENUES	100,562.90	5,993,846.42	11,095,435.81	5,101,589.39	54.0
TOTAL FUND REVENUE	100,562.90	5,993,846.42	11,095,435.81	5,101,589.39	54.0

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 9 MONTHS ENDING MARCH 31, 2026

GRANT PROGRAMS

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	<u>TRIDENT CONTRIBUTION AKU AIRPO</u>					
20-601-8050	CAPITAL CONSTRUCTION	.00	.00	313,738.96	313,738.96	.0
	TOTAL TRIDENT CONTRIBUTION AKU	.00	.00	313,738.96	313,738.96	.0
	<u>AKUTAN CITY CONTRIBUTION HARB</u>					
20-602-8050	CAPITAL CONSTRUCTION	.00	.00	259,743.66	259,743.66	.0
	TOTAL AKUTAN CITY CONTRIBUTION	.00	.00	259,743.66	259,743.66	.0
	<u>HOVERCRAFT PROCEEDS AKUTAN</u>					
20-603-8085	TRANSPORTATION	.00	.00	2,500,000.00	2,500,000.00	.0
	TOTAL HOVERCRAFT PROCEEDS AK	.00	.00	2,500,000.00	2,500,000.00	.0
	<u>HOVERCRAFT PROCEEDS KING COV</u>					
20-604-8085	TRANSPORTATION	.00	.00	140,281.00	140,281.00	.0
	TOTAL HOVERCRAFT PROCEEDS KIN	.00	.00	140,281.00	140,281.00	.0
	<u>SAND POINT POOL</u>					
20-605-8050	SAND POINT POOL	322,948.00	322,948.00	1,500,000.00	1,177,052.00	21.5
	TOTAL SAND POINT POOL	322,948.00	322,948.00	1,500,000.00	1,177,052.00	21.5

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 9 MONTHS ENDING MARCH 31, 2026

GRANT PROGRAMS

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT	
<u>DCCED KCAP</u>						
20-701-8010	ENGINEERING	.00	.00	75,591.00	75,591.00	.0
20-701-8050	CAPITAL CONSTRUCTION	35,583.00	93,359.00	843,439.12	750,080.12	11.1
	TOTAL DCCED KCAP	35,583.00	93,359.00	919,030.12	825,671.12	10.2
<u>DCCED AKUTAN HARBOR</u>						
20-702-8050	CAPITAL CONSTRUCTION	.00	.00	76,772.01	76,772.01	.0
	TOTAL DCCED AKUTAN HARBOR	.00	.00	76,772.01	76,772.01	.0
<u>DEED SDP SCHOOL</u>						
20-703-8030	PROJECT CONTINGENCY	392,080.00	392,080.00	392,080.00	.00	100.0
20-703-8045	CONSTRUCTION MANAGEMENT	.00	9,130.40	9,130.40	.00	100.0
20-703-8050	CONSTRUCTION	.00	3,794,520.00	3,794,520.00	.00	100.0
20-703-8070	ADMINISTRATIVE	300,761.62	466,109.00	466,109.00	.00	100.0
	TOTAL DEED SDP SCHOOL	692,841.62	4,661,839.40	4,661,839.40	.00	100.0
<u>SAND POINT HARBOR FLOATS</u>						
20-704-8045	CONSTRUCTION MANAGEMENT	.00	134,036.28	197,411.54	63,375.26	67.9
20-704-8050	CONSTRUCTION	.00	1,318,192.97	1,467,185.12	148,992.15	89.9
	TOTAL SAND POINT HARBOR FLOATS	.00	1,452,229.25	1,664,596.66	212,367.41	87.2

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 9 MONTHS ENDING MARCH 31, 2026

GRANT PROGRAMS

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT	
<u>PSMFC COD TAGGING</u>						
20-802-6000	SALARIES	7,052.53	17,606.32	34,693.05	17,086.73	50.8
20-802-6010	FRINGE BENEFITS	2,311.37	5,770.22	11,261.92	5,491.70	51.2
20-802-6015	CONTRACT LABOR	31,000.00	71,060.60	67,762.33	(3,298.27)	104.9
20-802-6040	TRAVEL AND PERDIEM	.00	.00	1,660.55	1,660.55	.0
20-802-6045	SUPPLIES	.00	23,229.68	100,071.66	76,841.98	23.2
20-802-8070	INDIRECT/ADMINISTRATION	936.39	4,660.61	9,469.77	4,809.16	49.2
	TOTAL PSMFC COD TAGGING	41,300.29	122,327.43	224,919.28	102,591.85	54.4
<u>SAND POINT HARBOR FLOATS MARA</u>						
20-806-8045	CONSTRUCTION MANAGEMENT	.00	174,305.77	256,760.41	82,454.64	67.9
20-806-8050	CONSTRUCTION	.00	1,714,227.03	1,908,639.88	194,412.85	89.8
	TOTAL SAND POINT HARBOR FLOATS	.00	1,888,532.80	2,165,400.29	276,867.49	87.2
<u>KVC SCHOOL LIGHTING</u>						
20-807-8000	EECBG KVC SCHOOL LIGHTING	.00	.00	74,152.39	74,152.39	.0
	TOTAL KVC SCHOOL LIGHTING	.00	.00	74,152.39	74,152.39	.0

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 9 MONTHS ENDING MARCH 31, 2026

GRANT PROGRAMS

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>NPRB PROJECT 2503</u>					
20-808-6000 SALARIES	.00	.00	8,000.00	8,000.00	.0
20-808-6015 CONTRACT	.00	58,183.50	95,000.00	36,816.50	61.3
20-808-6040 TRAVEL	490.00	5,796.90	7,000.00	1,203.10	82.8
20-808-6045 SUPPLIES	275.27	635.78	3,000.00	2,364.22	21.2
20-808-7045 OTHER EXPENSES	1,089.00	7,029.81	10,000.00	2,970.19	70.3
20-808-8070 INDIRECT/ADMINISTRATION	185.42	7,164.59	12,300.00	5,135.41	58.3
TOTAL NPRB PROJECT 2503	2,039.69	78,810.58	135,300.00	56,489.42	58.3
TOTAL FUND EXPENDITURES	1,094,712.60	8,620,046.46	14,635,773.77	6,015,727.31	58.9
NET REVENUE OVER EXPENDITURES	(994,149.70)	(2,626,200.04)	(3,540,337.96)	(914,137.92)	(74.2)

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 9 MONTHS ENDING MARCH 31, 2026

PERM FUND APPROPRIATIONS

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	<u>PROJECT CONTINGENCY</u>				
21-501-8030	20,138.07	381,394.52	1,849,048.77	1,467,654.25	20.6
	20,138.07	381,394.52	1,849,048.77	1,467,654.25	20.6
	<u>DEFERRED MAINTENANCE</u>				
21-502-8025	171,383.00	814,933.25	2,020,143.85	1,205,210.60	40.3
	171,383.00	814,933.25	2,020,143.85	1,205,210.60	40.3
	<u>FISHERIES RESEARCH</u>				
21-503-8040	2,682.50	6,583.34	238,814.11	232,230.77	2.8
	2,682.50	6,583.34	238,814.11	232,230.77	2.8
	<u>MARICULTURE</u>				
21-504-8065	.00	.00	40,293.89	40,293.89	.0
	.00	.00	40,293.89	40,293.89	.0
	<u>SDP/AKU FLOATS</u>				
21-505-8050	23,945.70	23,945.70	1,359,656.80	1,335,711.10	1.8
	23,945.70	23,945.70	1,359,656.80	1,335,711.10	1.8

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 9 MONTHS ENDING MARCH 31, 2026

PERM FUND APPROPRIATIONS

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>COMMUNITY TRAVEL</u>					
21-507-6040	.00	.00	32,601.61	32,601.61	.0
	.00	.00	32,601.61	32,601.61	.0
<u>AKUTAN HARBOR</u>					
21-508-8050	.00	.00	46,998.99	46,998.99	.0
	.00	.00	46,998.99	46,998.99	.0
<u>COLD BAY CLINIC</u>					
21-509-8045	.00	18,527.00	252,251.08	233,724.08	7.3
	.00	18,527.00	252,251.08	233,724.08	7.3
<u>COLD BAY DOCK</u>					
21-510-8050	.00	.00	682,781.73	682,781.73	.0
	.00	.00	682,781.73	682,781.73	.0
<u>SDP SCHOOL</u>					
21-513-8050	1,007,915.19	1,190,697.00	2,668,889.82	1,478,192.82	44.6
	1,007,915.19	1,190,697.00	2,668,889.82	1,478,192.82	44.6

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 9 MONTHS ENDING MARCH 31, 2026

PERM FUND APPROPRIATIONS

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>COMMUNITY BUDGET REQUESTS</u>					
21-599-9202 CITY OF COLD BAY-MUNICIPAL REP	120,750.70	120,750.70	120,750.70	.00	100.0
21-599-9401 VILLAGE NELSON LAGOON-NLG MUN	.00	.00	35,000.00	35,000.00	.0
TOTAL COMMUNITY BUDGET REQUE	120,750.70	120,750.70	155,750.70	35,000.00	77.5
TOTAL FUND EXPENDITURES	1,346,815.16	2,556,831.51	9,347,231.35	6,790,399.84	27.4
NET REVENUE OVER EXPENDITURES	(1,346,815.16)	(2,556,831.51)	(9,347,231.35)	(6,790,399.84)	(27.4)

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 9 MONTHS ENDING MARCH 31, 2026

ENTERPRISE TERMINAL

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>REVENUES</u>						
22-000-4050	COLD BAY TERMINAL LEASES	27,298.89	195,749.24	278,000.00	82,250.76	70.4
22-000-4060	COLD BAY TERMINAL OTHER	2,152.38	28,732.73	25,000.00	(3,732.73)	114.9
	TOTAL REVENUES	29,451.27	224,481.97	303,000.00	78,518.03	74.1
	TOTAL FUND REVENUE	29,451.27	224,481.97	303,000.00	78,518.03	74.1

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 9 MONTHS ENDING MARCH 31, 2026

ENTERPRISE TERMINAL

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>EXPENDITURES</u>					
22-000-6000 SALARIES	4,153.84	40,292.25	55,000.00	14,707.75	73.3
22-000-6010 FRINGE BENEFITS	334.40	3,459.21	5,000.00	1,540.79	69.2
22-000-6015 CONTRACT LABOR	.00	585.00	6,000.00	5,415.00	9.8
22-000-6045 SUPPLIES	4,468.48	7,390.47	6,018.00	(1,372.47)	122.8
22-000-6060 TELEPHONE	187.35	1,685.59	2,500.00	814.41	67.4
22-000-6065 UTILITIES	9,206.06	74,791.52	92,652.00	17,860.48	80.7
22-000-6070 FUEL	3,321.01	27,929.93	34,777.00	6,847.07	80.3
22-000-6075 GAS	1,338.82	1,338.82	400.00	(938.82)	334.7
22-000-8020 MAINTENANCE	17,229.00	27,431.50	50,000.00	22,568.50	54.9
22-000-8080 LAND	.00	.00	7,803.00	7,803.00	.0
TOTAL EXPENDITURES	40,238.96	184,904.29	260,150.00	75,245.71	71.1
TOTAL FUND EXPENDITURES	40,238.96	184,904.29	260,150.00	75,245.71	71.1
NET REVENUE OVER EXPENDITURES	(10,787.69)	39,577.68	42,850.00	3,272.32	92.4

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 9 MONTHS ENDING MARCH 31, 2026

ENTERPRISE HELICOPTER

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	<u>REVENUES</u>				
23-000-4040 HELICOPTER REVENUE	29,052.45	260,981.49	389,887.00	128,905.51	66.9
TOTAL REVENUES	29,052.45	260,981.49	389,887.00	128,905.51	66.9
TOTAL FUND REVENUE	29,052.45	260,981.49	389,887.00	128,905.51	66.9

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 9 MONTHS ENDING MARCH 31, 2026

ENTERPRISE HELICOPTER

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>EXPENDITURES</u>					
23-000-6000 SALARIES	.00	17,336.00	45,000.00	27,664.00	38.5
23-000-6010 FRINGE BENEFITS	.00	1,539.57	4,000.00	2,460.43	38.5
23-000-6015 CONTRACT LABOR	96,016.25	864,599.85	1,173,146.00	308,546.15	73.7
23-000-6045 SUPPLIES	2,579.88	24,845.42	30,000.00	5,154.58	82.8
23-000-6060 TELEPHONE	.00	.00	444.00	444.00	.0
23-000-6065 UTILITIES	.00	.00	7,000.00	7,000.00	.0
23-000-6070 FUEL	.00	64,074.10	75,000.00	10,925.90	85.4
23-000-6075 GAS	1,705.68	14,782.56	9,000.00	(5,782.56)	164.3
TOTAL EXPENDITURES	100,301.81	987,177.50	1,343,590.00	356,412.50	73.5
TOTAL FUND EXPENDITURES	100,301.81	987,177.50	1,343,590.00	356,412.50	73.5
NET REVENUE OVER EXPENDITURES	(71,249.36)	(726,196.01)	(953,703.00)	(227,506.99)	(76.1)

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 9 MONTHS ENDING MARCH 31, 2026

BOND CONSTRUCTION

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>REVENUES</u>						
24-000-4100	INTEREST REVENUE	691.85	93,891.37	.00	(93,891.37)	.0
24-000-4150	UNREALIZED GAINS/LOSS	(1,571.70)	(41,466.62)	.00	41,466.62	.0
	TOTAL REVENUES	(879.85)	52,424.75	.00	(52,424.75)	.0
	TOTAL FUND REVENUE	(879.85)	52,424.75	.00	(52,424.75)	.0

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 9 MONTHS ENDING MARCH 31, 2026

BOND CONSTRUCTION

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>AKUTAN AIRPORT BOND FUNDS</u>					
24-401-8050 CAPITAL CONSTRUCTION	.00	.00	196,326.32	196,326.32	.0
TOTAL AKUTAN AIRPORT BOND FUND	.00	.00	196,326.32	196,326.32	.0
<u>STATE MATCH FUNDS</u>					
24-402-8050 CAPITAL CONSTRUCTION	.00	.00	574,148.90	574,148.90	.0
TOTAL STATE MATCH FUNDS	.00	.00	574,148.90	574,148.90	.0
<u>GENERAL GOVERNMENT</u>					
24-900-7005 MANAGEMENT FEES	171.96	2,005.79	6,154.00	4,148.21	32.6
TOTAL GENERAL GOVERNMENT	171.96	2,005.79	6,154.00	4,148.21	32.6
TOTAL FUND EXPENDITURES	171.96	2,005.79	776,629.22	774,623.43	.3
NET REVENUE OVER EXPENDITURES	(1,051.81)	50,418.96	(776,629.22)	(827,048.18)	6.5

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 9 MONTHS ENDING MARCH 31, 2026

BOND FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>REVENUES</u>						
30-000-4300	STATE BOND REBATE SCHOOL	.00	465,989.00	539,000.00	73,011.00	86.5
30-000-4325	STATE BOND REBATE HARBOR	.00	323,033.00	323,033.00	.00	100.0
TOTAL REVENUES		.00	789,022.00	862,033.00	73,011.00	91.5
TOTAL FUND REVENUE		.00	789,022.00	862,033.00	73,011.00	91.5

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 9 MONTHS ENDING MARCH 31, 2026

BOND FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>GENERAL GOVERNMENT</u>						
30-900-6100	BOND INTEREST PAYMENT	.00	215,202.20	381,158.00	165,955.80	56.5
30-900-6200	BOND PRINCIPAL PAYMENT	.00	2,200,000.00	2,200,000.00	.00	100.0
	TOTAL GENERAL GOVERNMENT	.00	2,415,202.20	2,581,158.00	165,955.80	93.6
	TOTAL FUND EXPENDITURES	.00	2,415,202.20	2,581,158.00	165,955.80	93.6
	NET REVENUE OVER EXPENDITURES	.00	(1,626,180.20)	(1,719,125.00)	(92,944.80)	(94.6)

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 9 MONTHS ENDING MARCH 31, 2026

PERMANENT FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>REVENUES</u>					
40-000-4100 INTEREST REVENUE	108,407.45	1,877,685.93	.00	(1,877,685.93)	.0
40-000-4150 UNREALIZED GAINS/LOSS	(2,026,112.37)	1,067,637.81	.00	(1,067,637.81)	.0
40-000-4900 OTHER REVENUE	.00	60,000.00	.00	(60,000.00)	.0
TOTAL REVENUES	(1,917,704.92)	3,005,323.74	.00	(3,005,323.74)	.0
TOTAL FUND REVENUE	(1,917,704.92)	3,005,323.74	.00	(3,005,323.74)	.0

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 9 MONTHS ENDING MARCH 31, 2026

PERMANENT FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>GENERAL GOVERNMENT</u>						
40-900-7005	MANAGEMENT FEES	14,450.84	55,783.12	77,689.00	21,905.88	71.8
	TOTAL GENERAL GOVERNMENT	14,450.84	55,783.12	77,689.00	21,905.88	71.8
	TOTAL FUND EXPENDITURES	14,450.84	55,783.12	77,689.00	21,905.88	71.8
	NET REVENUE OVER EXPENDITURES	(1,932,155.76)	2,949,540.62	(77,689.00)	(3,027,229.62)	3796.6

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 9 MONTHS ENDING MARCH 31, 2026

MAINTENANCE RESERVE FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>REVENUES</u>						
41-000-4100	INTEREST REVENUE	1,025.21	9,177.22	.00	(9,177.22)	.0
	TOTAL REVENUES	1,025.21	9,177.22	.00	(9,177.22)	.0
	TOTAL FUND REVENUE	1,025.21	9,177.22	.00	(9,177.22)	.0

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 9 MONTHS ENDING MARCH 31, 2026

MAINTENANCE RESERVE FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>GENERAL GOVERNMENT</u>						
41-900-8020	MAINTENANCE	.00	.00	150,000.00	150,000.00	.0
	TOTAL GENERAL GOVERNMENT	.00	.00	150,000.00	150,000.00	.0
	TOTAL FUND EXPENDITURES	.00	.00	150,000.00	150,000.00	.0
	NET REVENUE OVER EXPENDITURES	1,025.21	9,177.22	(150,000.00)	(159,177.22)	6.1

INVESTMENT REPORT



ALASKA PERMANENT CAPITAL MANAGEMENT

Registered Investment Adviser

AEB 2010 SERIES B BOND/AKUTAN Investment Report

March 2026

Portfolio Overview

BEGINNING VALUE + ACCRUED **\$416,174**

TRANSFERS IN/OUT **-\$287**

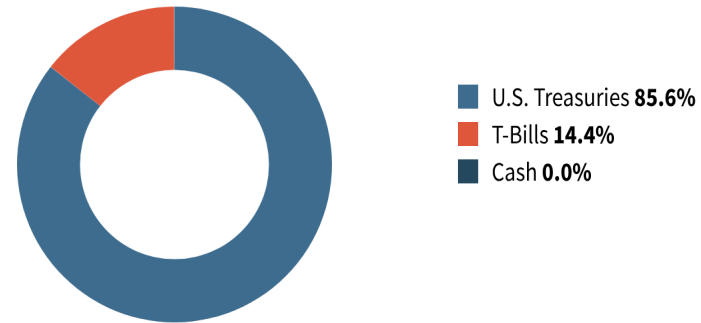
REALIZED GAINS **\$0**

CHANGE IN MARKET VALUE **-\$1,866**

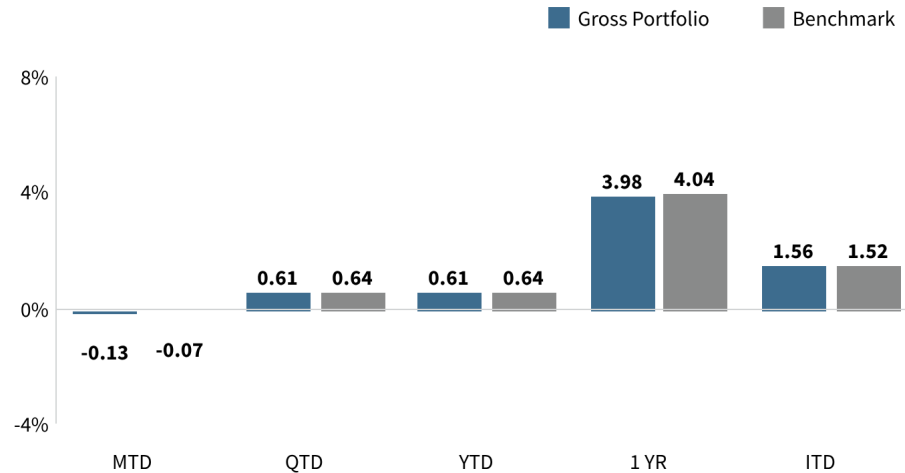
INTEREST INCOME **\$1,339**

ENDING VALUE + ACCRUED **\$415,359**

Portfolio Composition



Investment Performance



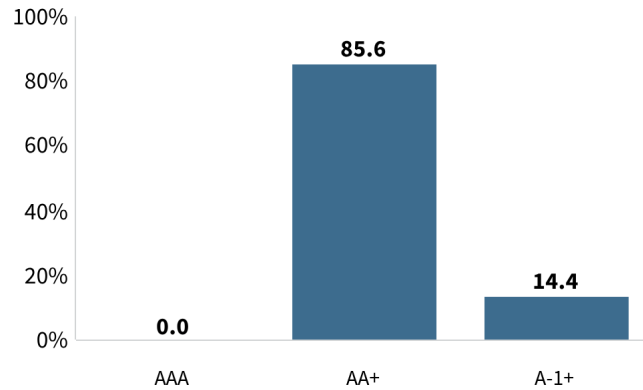
Performance is annualized for periods greater than one year. Inception to date performance begins September 01, 2011
 Past performance is not indicative of future results.



Risk Management

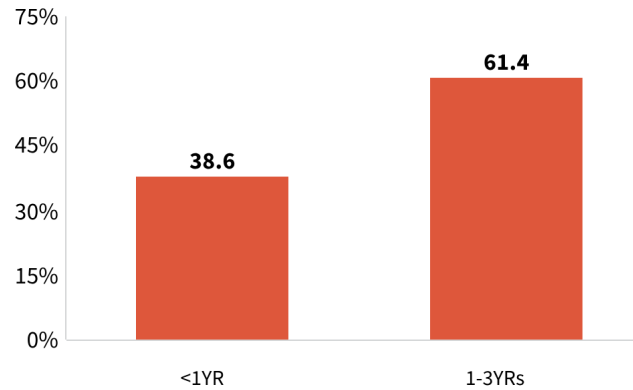


Credit Rating Exposure



Source: Clearwater Composite Rating

Duration Exposure (Years)



Sector Exposure

	%MV
U.S. Treasuries	85.61%
T-Bills	14.35%
Cash	0.03%

Top 10 Issuer Concentration

	%MV
United States	99.97%
Federated Hermes, Inc.	0.03%

This is a list of the Top 10 Issuer Concentration, but these are not the only issuer concentrations. A full list is available upon request.

MARKET VALUE
\$412,627

BOOK VALUE
\$412,666

UNREALIZED GAIN/LOSS
-\$39

YIELD TO MATURITY
3.78%

COUPON RATE
2.94%

DURATION
1.16

WAL
1.54

MOODY'S RATING
Aa1

Disclosures



S&P 500 Total Return Index

The S&P 500® Index is the Standard & Poor's Composite Index and is widely regarded as a single gauge of large cap U.S. equities. It is market cap weighted and includes 500 leading companies, capturing approximately 80% coverage of available market capitalization.

S&P MidCap 400 Total Return Index

The S&P MidCap 400 Index, more commonly known as the S&P 400, is a stock market index from S&P Dow Jones Indices. The index serves as a barometer for the U.S. mid-cap equities sector and is the most widely followed mid-cap index.

S&P Small Cap 600 Total Return Index

The S&P SmallCap 600® seeks to measure the small-cap segment of the U.S. equity market. The index is designed to track companies that meet specific inclusion criteria to ensure that they are liquid and financially viable.

MSCI EAFE Net Total Return USD Index

The MSCI EAFE Index (Europe, Australasia, Far East) is a free float-adjusted market capitalization-weighted index that is designed to measure the equity market performance of developed markets, excluding the United States and Canada. The MSCI EAFE Index consists of the following 21 developed market countries: Australia, Austria, Belgium, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland and the United Kingdom.

MSCI Emerging Net Total Return USD Index

The MSCI Emerging Markets Index is a free float-adjusted market capitalization-weighted index that is designed to measure equity market performance of emerging markets. The MSCI Emerging Markets Index consists of the following 26 emerging market country indices: Argentina, Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Russia, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

STOXX Global Broad Infrastructure Index Net Return USD

The STOXX Global Broad Infrastructure Index is derived from the STOXX. Developed and Emerging Markets Total Market Index (TMI) and offers a diversified representation of companies that generate more than 50% of their revenue from selected infrastructure sectors. STOXX partnered with Revere Data, which defines 17 subsectors for the infrastructure industry. These 17 subsectors are rolled into five supersectors - Communications, Energy, Government Outsourcing/Social, Transportation and Utilities.

S&P USA REIT USD Total Return Index

The S&P United States REIT Index defines and measures the investable universe of publicly traded real estate investment trusts domiciled in the United States.

Bloomberg Commodity Index Total Return

The Bloomberg Commodity Index provides broad-based exposure to commodities, and no single commodity or commodity sector dominates the index. Rather than being driven by micro-economic events affecting one commodity market or sector, the diversified commodity exposure of the index potentially reduces volatility in comparison with non-diversified commodity investments.

Wilshire Liquid Alternative Total Return Index

The Wilshire Liquid Alternative IndexSM measures the collective performance of the five Wilshire Liquid Alternative strategies that make up the Wilshire Liquid Alternative Universe. Created in 2014, with a set of time series of data beginning on December 31, 1999, the Wilshire Liquid Alternative Index (WLIQA) is designed to provide a broad measure of the liquid alternative market by combining the performance of the Wilshire Liquid Alternative Equity Hedge Index (WLIQAEH), Wilshire Liquid Alternative Global Macro Index (WLIQAGM), Wilshire Liquid Alternative Relative Value Index (WLIQARV), Wilshire Liquid Alternative Multi-Strategy Index (WLIQAMS), and Wilshire Liquid Alternative Event Driven Index (WLIQAED).

Bloomberg US Agg Total Return Value Unhedged USD

The Bloomberg U.S. Aggregate Index measures the performance of investment grade, U.S. dollar-denominated, fixed-rate taxable bond market, including Treasuries, government-related and corporate securities, MBS (agency fixed-rate and hybrid ARM pass-throughs), ABS, and CMBS. It rolls up into other flagship indices, such as the multi-currency Global Aggregate Index and the U.S. Universal Index, which includes high yield and emerging markets debt.

Bloomberg VLI: High Yield Total Return Index Value Unhedged USD

The Bloomberg VLI: High Yield Total Return Index is a component of the US Corp High Yield Index that is designed to track a more liquid component of the USD-denominated, high yield, fixed-rate corporate bond market.

Bloomberg GLA xUSD Float Adj RIC Capped Index TR Index Value Hedged USD

The Bloomberg Barclays Global Aggregate ex-USD Float-Adjusted RIC Capped Index is a customized subset of the Global Aggregate Index that meets the same diversification guidelines that a fund must pass to qualify as a regulated investment company (RIC). This multi-currency benchmark includes fixed-rate treasury, government-related, corporate and securitized bonds from developed and emerging markets issuers while excluding USD denominated debt. The Global Aggregate ex-USD Float Adjusted RIC Capped Index is largely comprised of two major regional aggregate components: the Pan-European Aggregate and the Asian-Pacific Aggregate Index.

FTSE 3 Month Treas Bill Local Currency

The FTSE 3 Month US T Bill Index Series is intended to track the daily performance of 3 month US Treasury bills. The indices are designed to operate as a reference rate for a series of funds.

Disclosures



Bloomberg Muni 1-15 Year Blend (1-17) Total Return Index Value

The Bloomberg Municipal 1-15 Year Index measures the performance of USD-denominated long-term, tax-exempt bond market with maturities of 1-15 years, including state and local general obligation bonds, revenue bonds, insured bonds, and prerefunded bonds.

Bloomberg Intermediate US Govt/Credit TR Index Value Unhedged

The Bloomberg U.S. Government Intermediate Index measures the performance of the U.S. Treasury and U.S. agency debentures with maturities of 1-10 years. It is a component of the U.S. Government/Credit Index and the U.S. Aggregate Index.

Bloomberg 1-5 Yr Gov/Credit Total Return Index Value Unhedge

The Bloomberg US 1-5 year Government/Credit Float-Adjusted Bond Index is a float-adjusted version of the US 1-5 year Government/Credit Index, which tracks the market for investment grade, US dollar-denominated, fixed-rate treasuries, government-related and corporate securities.

FTSE High Dividend Yield Total Return Index

The FTSE High Dividend Yield Index is designed to represent the performance of companies with relatively high forecast dividend yields

WisdomTree U.S. MidCap Dividend Index Total Return

The WisdomTree U.S. MidCap Dividend Index is a fundamentally weighted index that measures the performance of the mid-capitalization segment of the US dividend-paying market. The Index is comprised of the companies that compose the top 75% of the market capitalization of the WisdomTree U.S. Dividend Index after the 300 largest companies have been removed. The index is dividend weighted annually to reflect the proportionate share of the aggregate cash dividends each component company is projected to pay in the coming year, based on the most recently declared dividend per share.

WisdomTree U.S. SmallCap Dividend Index Total Return

The WisdomTree U.S. SmallCap Dividend Index is a fundamentally weighted index measuring the performance of the small-capitalization segment of the US dividend-paying market. The Index is comprised of the companies that compose the bottom 25% of the market capitalization of the WisdomTree U.S. Dividend Index after the 300 largest companies have been removed. The index is dividend weighted annually to reflect the proportionate share of the aggregate cash dividends each component company is projected to pay in the coming year, based on the most recently declared dividend per share.

Bloomberg U.S. Long Government/Credit Unhedged USD

The Bloomberg U.S. Government Credit Long Index measures the performance of the non-securitized component of the U.S. Aggregate Index with maturities of 10 years and greater, including Treasuries, government-related issues, and corporates. It is a subset of the U.S. Aggregate Index.

Bloomberg Intermediate US Govt/Credit TR Index Value Unhedged

The Bloomberg U.S. Government Credit Intermediate Index measures the performance of the non-securitized component of the U.S. Aggregate Index with maturities of 1-10 years, including Treasuries, government-related issues, and corporates. It is a subset of the U.S. Aggregate Index.

Bloomberg Municipal Bond 5 Year (4-6) Total Return Index Unhedged USD

An index designed to measure the performance of tax-exempt U.S. investment grade municipal bonds with remaining maturities between four and six years. Index returns assume reinvestment of distributions, but do not reflect any applicable sales charges or management fees.

MSCI ACWI IMI Net Total Return USD Index

The MSCI ACWI Investable Market Index (IMI) captures large, mid and small cap representation across 23 Developed Markets (DM) and 24 Emerging Markets (EM) countries. The MSCI AXWI IMI includes the following 23 developed market countries : Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, United Kingdom, and United States. The MSCI AXWI IMI includes the following 24 emerging market countries: : Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

Bloomberg 1-3 Yr Gov Total Return Index Value Unhedged USD

The Bloomberg U.S. Government/Credit 1-3 Year Index is an unmanaged index considered representative of performance of short-term U.S. corporate bonds and U.S. government bonds with maturities from one to three years.

Bloomberg 1-5 Yr Gov TR Index

Bloomberg Barclays Municipal 1-5 Yr TR USD includes all medium and larger issues of U.S. government, investment-grade corporate, and investment-grade international dollar-denominated bonds that have maturities of between 1 and 5 years and are publicly issued.

ICE BofA US 3-Month Treasury Bill Index

The ICE BofA 3 Month U.S. Treasury Index measures the performance of a single issue of outstanding treasury bill which matures closest to, but not beyond, three months from the rebalancing date. The issue is purchased at the beginning of the month and held for a full month; at the end of the month that issue is sold and rolled into a newly selected issue.

Bloomberg US Treasury TIPS 0-5 Years Total Return Index Unhedged USD

Bloomberg US Treasury Inflation-Protected Securities (TIPS) 0-5 Year Index is a market value-weighted index that measures the performance of inflation-protected securities issued by the US Treasury that have a remaining average life between 0 and 5 years.

Bloomberg U.S. Treasury Bellwethers: 1 Yr

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Portfolio Manager

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Chartered Financial Analyst® (CFA®) are licensed by the CFA® Institute to use the CFA® mark. CFA® certification requirements: Hold a bachelor's degree from an accredited institution or have equivalent education or work experience, successful completion of all three exam levels of the CFA® Program, have 48 months of acceptable professional work experience in the investment decision-making process, fulfill society requirements, which vary by society. Unless you are upgrading from affiliate membership, all societies require two sponsor statements as part of each application; these are submitted online by your sponsors.



ALASKA PERMANENT CAPITAL MANAGEMENT

Registered Investment Adviser

AEB OPERATING RESERVE FUND Investment Report

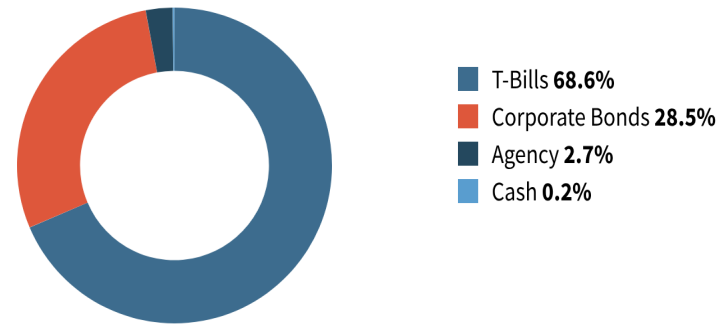
March 2026

Portfolio Overview

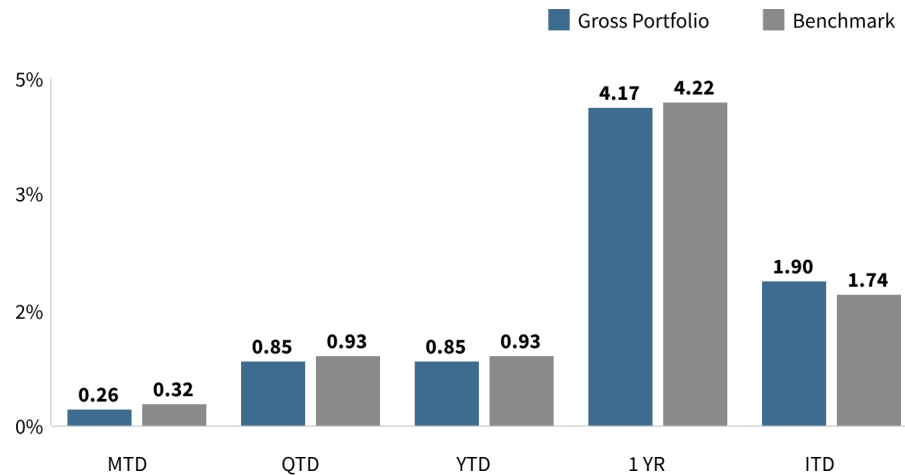
BEGINNING VALUE + ACCRUED	\$10,728,397
TRANSFERS IN/ OUT	-\$609
REALIZED GAINS	\$0
CHANGE IN MARKET VALUE	-\$6,474
INTEREST INCOME	\$34,095
ENDING VALUE + ACCRUED	\$10,755,410



Portfolio Composition



Investment Performance

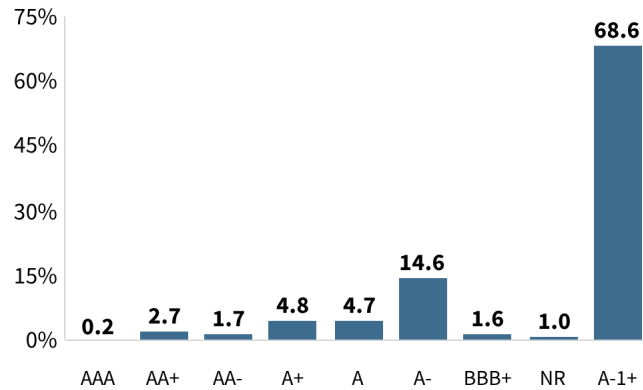


Performance is annualized for periods greater than one year. Inception to date performance begins August 01, 2001. Past performance is not indicative of future results.

Risk Management

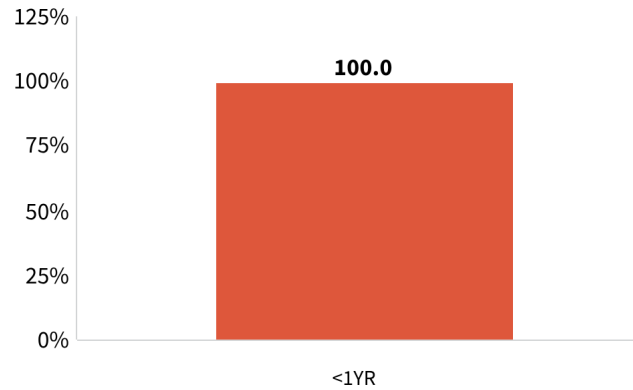


Credit Rating Exposure



Source: Clearwater Composite Rating

Duration Exposure (Years)



Sector Exposure

Sector	%MV
T-Bills	68.59%
Corporate Bonds	28.48%
Agency	2.74%
Cash	0.19%

Top 10 Issuer Concentration

Issuer	%MV
United States	68.59%
Federal Home Loan Banks	2.74%
AvalonBay Communities, Inc.	1.41%
JPMorgan Chase & Co.	1.41%
The Goldman Sachs Group, Inc.	1.41%
Citigroup Inc.	1.41%
Realty Income Corporation	1.40%
Kimco Realty OP, LLC	1.40%
The PNC Financial Services Group, Inc.	1.39%
BP p.l.c.	1.39%

This is a list of the Top 10 Issuer Concentration, but these are not the only issuer concentrations. A full list is available upon request.

MARKET VALUE
\$10,729,067

BOOK VALUE
\$10,735,280

UNREALIZED GAIN/LOSS
-\$6,214

YIELD TO MATURITY
3.79%

COUPON RATE
0.93%

DURATION
0.26

WAL
0.27

MOODY'S RATING
Aa3

Disclosures



S&P 500 Total Return Index

The S&P 500® Index is the Standard & Poor's Composite Index and is widely regarded as a single gauge of large cap U.S. equities. It is market cap weighted and includes 500 leading companies, capturing approximately 80% coverage of available market capitalization.

S&P MidCap 400 Total Return Index

The S&P MidCap 400 Index, more commonly known as the S&P 400, is a stock market index from S&P Dow Jones Indices. The index serves as a barometer for the U.S. mid-cap equities sector and is the most widely followed mid-cap index.

S&P Small Cap 600 Total Return Index

The S&P SmallCap 600® seeks to measure the small-cap segment of the U.S. equity market. The index is designed to track companies that meet specific inclusion criteria to ensure that they are liquid and financially viable.

MSCI EAFE Net Total Return USD Index

The MSCI EAFE Index (Europe, Australasia, Far East) is a free float-adjusted market capitalization-weighted index that is designed to measure the equity market performance of developed markets, excluding the United States and Canada. The MSCI EAFE Index consists of the following 21 developed market countries: Australia, Austria, Belgium, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland and the United Kingdom.

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The STOXX Global Broad Infrastructure Index is derived from the STOXX. Developed and Emerging Markets Total Market Index (TMI) and offers a diversified representation of companies that generate more than 50% of their revenue from selected infrastructure sectors. STOXX partnered with Revere Data, which defines 17 subsectors for the infrastructure industry. These 17 subsectors are rolled into five supersectors - Communications, Energy, Government Outsourcing/Social, Transportation and Utilities.

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Bloomberg US Agg Total Return Value Unhedged USD

The Bloomberg U.S. Aggregate Index measures the performance of investment grade, U.S. dollar-denominated, fixed-rate taxable bond market, including Treasuries, government-related and corporate securities, MBS (agency fixed-rate and hybrid ARM pass-throughs), ABS, and CMBS. It rolls up into other flagship indices, such as the multi-currency Global Aggregate Index and the U.S. Universal Index, which includes high yield and emerging markets debt.

Bloomberg VLI: High Yield Total Return Index Value Unhedged USD

The Bloomberg VLI: High Yield Total Return Index is a component of the US Corp High Yield Index that is designed to track a more liquid component of the USD-denominated, high yield, fixed-rate corporate bond market.

Bloomberg GLA xUSD Float Adj RIC Capped Index TR Index Value Hedged USD

The Bloomberg Barclays Global Aggregate ex-USD Float-Adjusted RIC Capped Index is a customized subset of the Global Aggregate Index that meets the same diversification guidelines that a fund must pass to qualify as a regulated investment company (RIC). This multi-currency benchmark includes fixed-rate treasury, government-related, corporate and securitized bonds from developed and emerging markets issuers while excluding USD denominated debt. The Global Aggregate ex-USD Float Adjusted RIC Capped Index is largely comprised of two major regional aggregate components: the Pan-European Aggregate and the Asian-Pacific Aggregate Index.

FTSE 3 Month Treas Bill Local Currency

The FTSE 3 Month US T Bill Index Series is intended to track the daily performance of 3 month US Treasury bills. The indices are designed to operate as a reference rate for a series of funds.

Disclosures



Bloomberg Muni 1-15 Year Blend (1-17) Total Return Index Value

The Bloomberg Municipal 1-15 Year Index measures the performance of USD-denominated long-term, tax-exempt bond market with maturities of 1-15 years, including state and local general obligation bonds, revenue bonds, insured bonds, and prerefunded bonds.

Bloomberg Intermediate US Govt/Credit TR Index Value Unhedged

The Bloomberg U.S. Government Intermediate Index measures the performance of the U.S. Treasury and U.S. agency debentures with maturities of 1-10 years. It is a component of the U.S. Government/Credit Index and the U.S. Aggregate Index.

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FTSE High Dividend Yield Total Return Index

The FTSE High Dividend Yield Index is designed to represent the performance of companies with relatively high forecast dividend yields

WisdomTree U.S. MidCap Dividend Index Total Return

The WisdomTree U.S. MidCap Dividend Index is a fundamentally weighted index that measures the performance of the mid-capitalization segment of the US dividend-paying market. The Index is comprised of the companies that compose the top 75% of the market capitalization of the WisdomTree U.S. Dividend Index after the 300 largest companies have been removed. The index is dividend weighted annually to reflect the proportionate share of the aggregate cash dividends each component company is projected to pay in the coming year, based on the most recently declared dividend per share.

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ALASKA PERMANENT CAPITAL MANAGEMENT

Registered Investment Adviser

ALEUTIANS EAST BOR. PERM FUND Investment Report

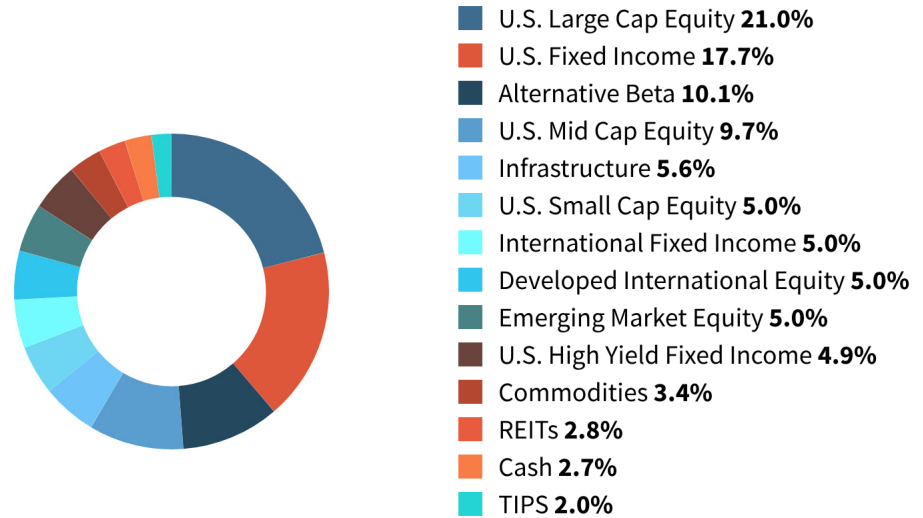
March 2026

Portfolio Overview

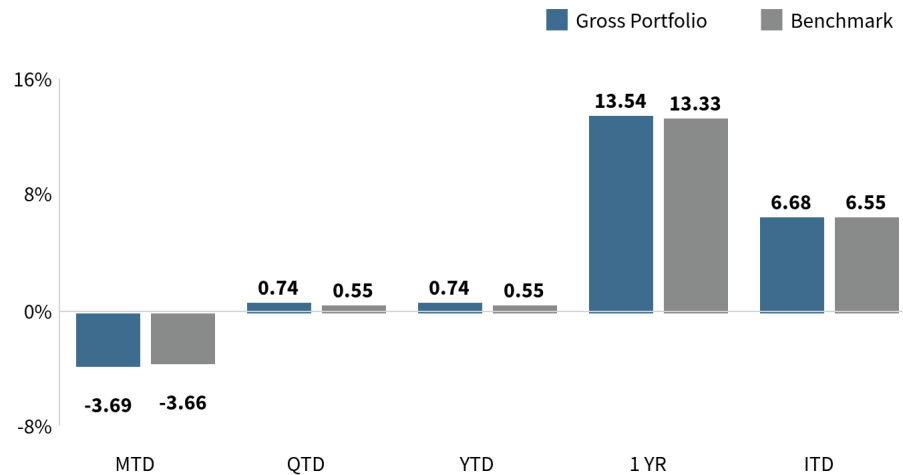
BEGINNING VALUE + ACCRUED	\$53,454,947
TRANSFERS IN/ OUT	-\$1,230
REALIZED GAINS/ LOSSES	-\$34
CHANGE IN MARKET VALUE	-\$2,083,583
INTEREST INCOME	\$44,775
DIVIDEND INCOME	\$66,045
ENDING VALUE + ACCRUED	\$51,480,920



Portfolio Composition



Investment Performance



Performance is annualized for periods greater than one year. Inception to date performance begins August 01, 1993. Past performance is not indicative of future results.



Portfolio Summary and Target

	MARKET VALUE (\$)	ASSETS (%)	TARGET (%)	RANGE
RISK CONTROL				
U.S. Fixed Income	9,106,608	17.7%	18%	8% to 28%
TIPS	1,046,074	2.0%	2%	0% to 10%
International Fixed Income	2,565,349	5.0%	5%	0% to 10%
Cash	1,414,268	2.7%	2%	0% to 10%
Risk Control Total	14,132,299	27.5%		
RISK ASSET				
U.S. High Yield Fixed Income	2,535,013	4.9%	5%	0% to 10%
U.S. Large Cap Equity	10,826,490	21.0%	22%	12% to 32%
U.S. Mid Cap Equity	5,017,373	9.7%	10%	5% to 15%
U.S. Small Cap Equity	2,596,211	5.0%	5%	0% to 10%
Developed International Equity	2,565,093	5.0%	6%	0% to 12%
Emerging Market Equity	2,552,976	5.0%	4%	0% to 8%
Risk Asset Total	26,093,156	50.7%		
ALTERNATIVES				
REITs	1,434,406	2.8%	3%	0% to 6%
Alternative Beta	5,195,242	10.1%	10%	0% to 15%
Infrastructure	2,878,000	5.6%	5%	0% to 10%
Commodities	1,747,817	3.4%	3%	0% to 6%
Alternatives Total	11,255,465	21.9%		
TOTAL PORTFOLIO	51,480,920	100.0%		

We urge you compare the account statement we provide with the account statement you receive from your custodian. We cannot guarantee the accuracy of this information for tax purposes. Please verify all information from trade confirmations.

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Disclosures



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Bloomberg GLA xUSD Float Adj RIC Capped Index TR Index Value Hedged USD

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Bloomberg 1-5 Yr Gov/Credit Total Return Index Value Unhedged

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Portfolio Manager

Brandy Niclai, CFA®

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ALASKA PERMANENT CAPITAL MANAGEMENT

Registered Investment Adviser

AEB APPROPRIATIONS FUND Investment Report

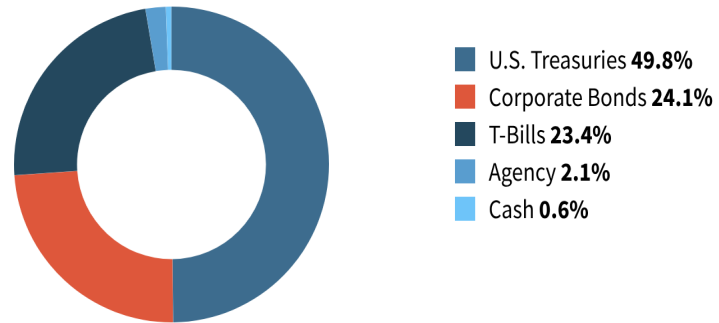
March 2026

Portfolio Overview

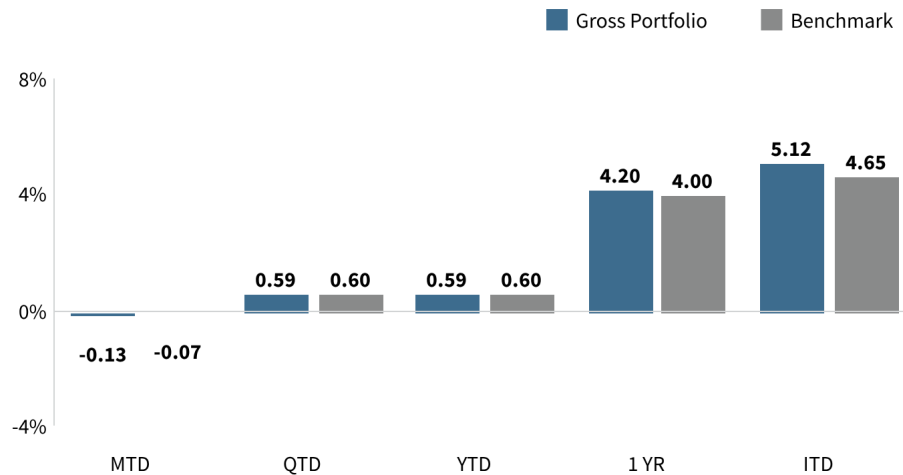
BEGINNING VALUE + ACCRUED	\$7,844,763
TRANSFERS IN/ OUT	\$0
REALIZED GAINS	\$0
CHANGE IN MARKET VALUE	-\$37,021
INTEREST INCOME	\$26,699
ENDING VALUE + ACCRUED	\$7,834,441



Portfolio Composition



Investment Performance

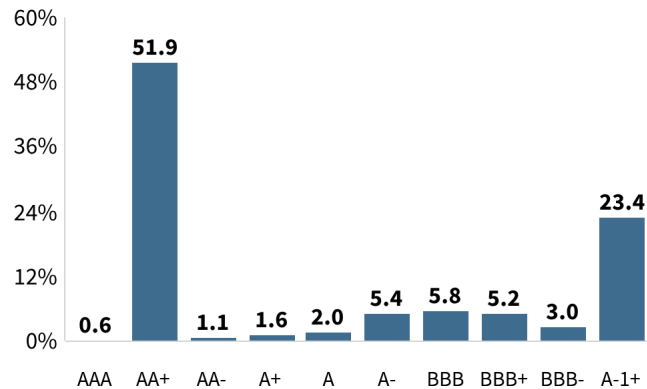


Performance is annualized for periods greater than one year. Inception to date performance begins November 01, 2023. Past performance is not indicative of future results.

Risk Management

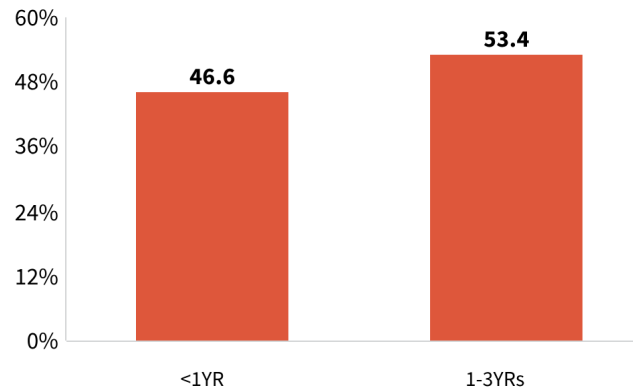


Credit Rating Exposure



Source: Clearwater Composite Rating

Duration Exposure (Years)



Sector Exposure

Sector	%MV
U.S. Treasuries	49.85%
Corporate Bonds	24.08%
T-Bills	23.43%
Agency	2.08%
Cash	0.56%

Top 10 Issuer Concentration

Issuer	%MV
United States	73.28%
American Water Works Company, Inc.	1.13%
State Street Corporation	1.11%
Dow Inc.	0.98%
Marathon Petroleum Corporation	0.97%
Tyson Foods, Inc.	0.96%
Federal Home Loan Banks	0.95%
Comcast Corporation	0.95%
Essex Property Trust, Inc.	0.94%
General Motors Company	0.93%

This is a list of the Top 10 Issuer Concentration, but these are not the only issuer concentrations. A full list is available upon request.

MARKET VALUE
\$7,785,245

BOOK VALUE
\$7,782,365

UNREALIZED GAIN/LOSS
\$2,880

YIELD TO MATURITY
3.91%

COUPON RATE
2.64%

DURATION
1.12

WAL
1.30

MOODY'S RATING
A1

Disclosures



S&P 500 Total Return Index

The S&P 500® Index is the Standard & Poor's Composite Index and is widely regarded as a single gauge of large cap U.S. equities. It is market cap weighted and includes 500 leading companies, capturing approximately 80% coverage of available market capitalization.

S&P MidCap 400 Total Return Index

The S&P MidCap 400 Index, more commonly known as the S&P 400, is a stock market index from S&P Dow Jones Indices. The index serves as a barometer for the U.S. mid-cap equities sector and is the most widely followed mid-cap index.

S&P Small Cap 600 Total Return Index

The S&P SmallCap 600® seeks to measure the small-cap segment of the U.S. equity market. The index is designed to track companies that meet specific inclusion criteria to ensure that they are liquid and financially viable.

MSCI EAFE Net Total Return USD Index

The MSCI EAFE Index (Europe, Australasia, Far East) is a free float-adjusted market capitalization-weighted index that is designed to measure the equity market performance of developed markets, excluding the United States and Canada. The MSCI EAFE Index consists of the following 21 developed market countries: Australia, Austria, Belgium, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland and the United Kingdom.

MSCI Emerging Net Total Return USD Index

The MSCI Emerging Markets Index is a free float-adjusted market capitalization-weighted index that is designed to measure equity market performance of emerging markets. The MSCI Emerging Markets Index consists of the following 26 emerging market country indices: Argentina, Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Russia, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

STOXX Global Broad Infrastructure Index Net Return USD

The STOXX Global Broad Infrastructure Index is derived from the STOXX. Developed and Emerging Markets Total Market Index (TMI) and offers a diversified representation of companies that generate more than 50% of their revenue from selected infrastructure sectors. STOXX partnered with Revere Data, which defines 17 subsectors for the infrastructure industry. These 17 subsectors are rolled into five supersectors - Communications, Energy, Government Outsourcing/Social, Transportation and Utilities.

S&P USA REIT USD Total Return Index

The S&P United States REIT Index defines and measures the investable universe of publicly traded real estate investment trusts domiciled in the United States.

Bloomberg Commodity Index Total Return

The Bloomberg Commodity Index provides broad-based exposure to commodities, and no single commodity or commodity sector dominates the index. Rather than being driven by micro-economic events affecting one commodity market or sector, the diversified commodity exposure of the index potentially reduces volatility in comparison with non-diversified commodity investments.

Wilshire Liquid Alternative Total Return Index

The Wilshire Liquid Alternative IndexSM measures the collective performance of the five Wilshire Liquid Alternative strategies that make up the Wilshire Liquid Alternative Universe. Created in 2014, with a set of time series of data beginning on December 31, 1999, the Wilshire Liquid Alternative Index (WLIQA) is designed to provide a broad measure of the liquid alternative market by combining the performance of the Wilshire Liquid Alternative Equity Hedge Index (WLIQAEH), Wilshire Liquid Alternative Global Macro Index (WLIQAGM), Wilshire Liquid Alternative Relative Value Index (WLIQARV), Wilshire Liquid Alternative Multi-Strategy Index (WLIQAMS), and Wilshire Liquid Alternative Event Driven Index (WLIQAED).

Bloomberg US Agg Total Return Value Unhedged USD

The Bloomberg U.S. Aggregate Index measures the performance of investment grade, U.S. dollar-denominated, fixed-rate taxable bond market, including Treasuries, government-related and corporate securities, MBS (agency fixed-rate and hybrid ARM pass-throughs), ABS, and CMBS. It rolls up into other flagship indices, such as the multi-currency Global Aggregate Index and the U.S. Universal Index, which includes high yield and emerging markets debt.

Bloomberg VLI: High Yield Total Return Index Value Unhedged USD

The Bloomberg VLI: High Yield Total Return Index is a component of the US Corp High Yield Index that is designed to track a more liquid component of the USD-denominated, high yield, fixed-rate corporate bond market.

Bloomberg GLA xUSD Float Adj RIC Capped Index TR Index Value Hedged USD

The Bloomberg Barclays Global Aggregate ex-USD Float-Adjusted RIC Capped Index is a customized subset of the Global Aggregate Index that meets the same diversification guidelines that a fund must pass to qualify as a regulated investment company (RIC). This multi-currency benchmark includes fixed-rate treasury, government-related, corporate and securitized bonds from developed and emerging markets issuers while excluding USD denominated debt. The Global Aggregate ex-USD Float Adjusted RIC Capped Index is largely comprised of two major regional aggregate components: the Pan-European Aggregate and the Asian-Pacific Aggregate Index.

FTSE 3 Month Treas Bill Local Currency

The FTSE 3 Month US T Bill Index Series is intended to track the daily performance of 3 month US Treasury bills. The indices are designed to operate as a reference rate for a series of funds.

Disclosures



Bloomberg Muni 1-15 Year Blend (1-17) Total Return Index Value

The Bloomberg Municipal 1-15 Year Index measures the performance of USD-denominated long-term, tax-exempt bond market with maturities of 1-15 years, including state and local general obligation bonds, revenue bonds, insured bonds, and prerefunded bonds.

Bloomberg Intermediate US Govt/Credit TR Index Value Unhedged

The Bloomberg U.S. Government Intermediate Index measures the performance of the U.S. Treasury and U.S. agency debentures with maturities of 1-10 years. It is a component of the U.S. Government/Credit Index and the U.S. Aggregate Index.

Bloomberg 1-5 Yr Gov/Credit Total Return Index Value Unhedged

The Bloomberg US 1-5 year Government/Credit Float-Adjusted Bond Index is a float-adjusted version of the US 1-5 year Government/Credit Index, which tracks the market for investment grade, US dollar-denominated, fixed-rate treasuries, government-related and corporate securities.

FTSE High Dividend Yield Total Return Index

The FTSE High Dividend Yield Index is designed to represent the performance of companies with relatively high forecast dividend yields

WisdomTree U.S. MidCap Dividend Index Total Return

The WisdomTree U.S. MidCap Dividend Index is a fundamentally weighted index that measures the performance of the mid-capitalization segment of the US dividend-paying market. The Index is comprised of the companies that compose the top 75% of the market capitalization of the WisdomTree U.S. Dividend Index after the 300 largest companies have been removed. The index is dividend weighted annually to reflect the proportionate share of the aggregate cash dividends each component company is projected to pay in the coming year, based on the most recently declared dividend per share.

WisdomTree U.S. SmallCap Dividend Index Total Return

The WisdomTree U.S. SmallCap Dividend Index is a fundamentally weighted index measuring the performance of the small-capitalization segment of the US dividend-paying market. The Index is comprised of the companies that compose the bottom 25% of the market capitalization of the WisdomTree U.S. Dividend Index after the 300 largest companies have been removed. The index is dividend weighted annually to reflect the proportionate share of the aggregate cash dividends each component company is projected to pay in the coming year, based on the most recently declared dividend per share.

Bloomberg U.S. Long Government/Credit Unhedged USD

The Bloomberg U.S. Government Credit Long Index measures the performance of the non-securitized component of the U.S. Aggregate Index with maturities of 10 years and greater, including Treasuries, government-related issues, and corporates. It is a subset of the U.S. Aggregate Index.

Bloomberg Intermediate US Govt/Credit TR Index Value Unhedged

The Bloomberg U.S. Government Credit Intermediate Index measures the performance of the non-securitized component of the U.S. Aggregate Index with maturities of 1-10 years, including Treasuries, government-related issues, and corporates. It is a subset of the U.S. Aggregate Index.

Bloomberg Municipal Bond 5 Year (4-6) Total Return Index Unhedged USD

An index designed to measure the performance of tax-exempt U.S. investment grade municipal bonds with remaining maturities between four and six years. Index returns assume reinvestment of distributions, but do not reflect any applicable sales charges or management fees.

MSCI ACWI IMI Net Total Return USD Index

The MSCI ACWI Investable Market Index (IMI) captures large, mid and small cap representation across 23 Developed Markets (DM) and 24 Emerging Markets (EM) countries. The MSCI AXWI IMI includes the following 23 developed market countries : Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, United Kingdom, and United States. The MSCI AXWI IMI includes the following 24 emerging market countries: : Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

Bloomberg 1-3 Yr Gov Total Return Index Value Unhedged USD

The Bloomberg U.S. Government/Credit 1-3 Year Index is an unmanaged index considered representative of performance of short-term U.S. corporate bonds and U.S. government bonds with maturities from one to three years.

Bloomberg 1-5 Yr Gov TR Index

Bloomberg Barclays Municipal 1-5 Yr TR USD includes all medium and larger issues of U.S. government, investment-grade corporate, and investment-grade international dollar-denominated bonds that have maturities of between 1 and 5 years and are publicly issued.

ICE BofA US 3-Month Treasury Bill Index

The ICE BofA 3 Month U.S. Treasury Index measures the performance of a single issue of outstanding treasury bill which matures closest to, but not beyond, three months from the rebalancing date. The issue is purchased at the beginning of the month and held for a full month; at the end of the month that issue is sold and rolled into a newly selected issue.

Bloomberg US Treasury TIPS 0-5 Years Total Return Index Unhedged USD

Bloomberg US Treasury Inflation-Protected Securities (TIPS) 0-5 Year Index is a market value-weighted index that measures the performance of inflation-protected securities issued by the US Treasury that have a remaining average life between 0 and 5 years.

Bloomberg U.S. Treasury Bellwethers: 1 Yr

The Bloomberg U.S. Treasury Bellwethers 1 Yr. Index is an unmanaged index representing the on-the-run (most recently auctioned) U.S. Treasury bond with 1 years' maturity.



APCM

Client Relationship Manager

Blake Phillips, CFA®

blake@apcm.net

Portfolio Manager

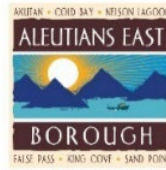
Paul Hanson, CFA®

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CONSENT AGENDA

PUBLIC HEARING

ORDINANCES



AGENDA STATEMENT

To: Alvin D. Osterback, Mayor and Assembly

From: Anne Bailey, Borough Administrator
Jacki Brandell, Finance Director

Date: May 6, 2026

Re: Ordinance 26-02 Adopting the Operating and Capital Budget for Fiscal Year 2027

Ordinance 26-02 outlines the Aleutians East Borough's Operating and Capital Budget for Fiscal Year (FY) 2027. The FY27 draft budget will be introduced at the May 14, 2026 Assembly Meeting and the second reading and public hearing is scheduled for May 28, 2026. Administration conducted an in-depth review of the Borough's anticipated revenues and expenditures and is recommending a conservative budget for FY27.

An overview of items that went into the FY27 budget process include but are not limited to the following:

State of Alaska Budget

In mid-December 2025, Governor Dunleavy proposed his FY2027 budgets and FY2026 supplemental requests. Highlights include:

- **Full funding of school and harbor debt reimbursement** for FY 2027.
- **Full funding of K-12 and pupil transportation** based on new formulas enacted into law in August 2025.
- **Includes \$14 million to increase the community assistance payment.** Not clear yet what that means when added to what is currently in the community assistance fund.

- **School bond debt reimbursement appears to be funded at 100%** based on how the language in the bill is written. There is no money in the proposed FY 2026 supplemental budget to plus up the lost money to fund the school debt reimbursement program at the 75% level funded by the legislature.

On April 14, 2026, the House completed its work on the FY 2027 operating budget and transmitted the approved version to the Senate on April 21, 2026. The Senate in turn finished its work on the FY 2027 capital budget and sent that bill to the House on April 21, 2026. Once the House approved their version of the FY 2027 operating budget, the Senate Finance Committee unveiled a proposed committee substitute with a number of differences. Below is summary of the key highlights.

- **Based on an oil price forecast of \$73 per barrel, versus the \$75 per barrel forecast used by the House.** Keeps \$50 million as a reserve. Eliminates the need for a draw from the Constitutional Budget Reserve.
- **Adjusts the 2026 permanent fund dividend to \$1,000 per person versus the House number of \$1,500 per person.** Adds another \$150 per individual PFD recipient for energy cost relief.
- **Provides full funding for school and harbor debt reimbursement in FY 2027.**
- **Funds K-12 education under current foundation formula. CS provides up to \$100 million in one-time money for K-12. Provision of entire \$100 million is contingent on oil prices averaging \$95 per barrel for the rest of the fiscal year ending on June 30.** A lesser amount is provided if oil prices are below that average for rest of the fiscal year.
- **Adds \$29 million for school districts and \$20 for communities to help address increased fuel and energy costs.**
- **Full funding of PCE payments.** This includes amount needed to cover the extra funding needed because of increasing energy costs.
- **An increase of \$10 million for FY 2027 Community Assistance payments. This action restores FY 2027 payments to the full level of \$30 million. Adds \$50 million to re-capitalize the fund back to \$90 million for future years.**
- Full funding of state raw fish taxes sharing with municipalities.
- **An increase of \$49.5 million in FY 2027 for Alaska Marine Highway System operations in FY 2027.** This money is included as backstop funding in case the anticipated grant of federal funds is not received or is less than expected. Accepted department request to change AMHS from a calendar year fiscal year to a multi-year appropriation.
- **Full funding for state's share of additional contribution for public employees and teachers' retirement systems.** This includes another \$40 million to meet the actuarial determined contribution rates recommended by the Alaska Retirement Management Board.
- Adds \$1.25 million to fund Village Public Safety operations during FY 2026.
- Added \$5.3 million to fund the first three Round 18 renewable energy grants.

The Senate has approved a new CS for FY27 operating budget (BO263) with a total of 111 million in one-time K-12 funding (versus \$100 million in their earlier draft).

The Senate approved version of the FY 2027 capital budget adds nearly \$100 million in spending to the governor's proposal with the majority of this money going to fund facilities needs for schools and university. This includes \$57.8 million to address K-12 major maintenance and construction projects. This funds the top 15 projects from the state's FY2027 major maintenance list, plus money for three schools needing emergency fuel tank repairs. The Borough's Sand Point K-12 Major Maintenance – Supplemental request for an additional \$337,828 (\$219,588 State Share and \$118,240 Borough Share) is ranked third and would be funded.

House Finance released their version of FY capital budget (SB 214) and added more DEED Major Maintenance Funding. It now includes the Sand Point K-12 Doors and Locker Replacement, which is ranked #20 and would bring in an additional State Share in the amount of \$383,966.

This is all contingent on the Governor's approval.

Fishery Considerations

For FY26, the Administration and the Natural Resources Department (NRD) estimated a total fish tax revenue of \$1,600,000. This was based on fishery trends; available fishery forecasts; recent prices, quotas and harvest numbers; environmental uncertainties and potential fishery management actions. As of this date, the Borough has exceeded the \$1,600,000 estimate. However, the majority of the months were below the 5 and 10-year averages and fish tax revenue was not received in November 2025.

NRD has reviewed and analyzed the recent fishery trends; available fishery forecasts; recent prices, quotas, and harvest numbers; environmental uncertainties and has taken the February Board of Fisheries (BOF) actions into consideration. The BOF actions, left as is, will severely restrict South Peninsula June Salmon Fisheries. Proposal 127 reduces June fishing hours by seine gear by over half (from 310 hours to a possible 144 hours if opened by EO); Proposal 126 reduces available fishing area by adding the majority of the 'Dolgoi Island Area' between King Cove and Sand Point to Southeastern District Mainland, now unlikely to be open before July 25th, dependent on Chignik harvest and Proposals 147 and 148 will force reductions in seine and gillnet depth by 2027. Even after analyzing the information, it is extremely hard to determine or estimate what will occur in FY27.

Crab is being delivered in Akutan and has brought in revenue that was not anticipated at the beginning of the fiscal year. If the Borough enters into a Tax MOA with the City of Saint Paul in FY27, we would anticipate receiving taxes for crab in March and April 2027.

Administration has taken the fish tax values that were received in recent months, considered the status of local seafood processors, and taken the NRD's advice into consideration and has opted to again take a very conservative approach to projecting FY27 fish tax revenue; therefore, we anticipate \$1,700,000 in fish tax revenue in FY27.

Please note the Borough's fish tax is calculated as 2% of the amount of raw seafood delivered to processors in Borough ports, multiplied by the ex-vessel price per pound for each species.

Department Budgets

All the Departments have reviewed their budgets and made adjustments to meet the anticipated needs for FY27.

Maintenance Department: After looking into this further, Administration has determined that hiring a Maintenance Director would be beneficial to the Borough. Therefore, the Public Works Department represented in 10-300 has been updated to meet the Borough needs.

- Maintenance Director: The Mayor has directed Administration to budget for a Maintenance Director position that would be based out of the Anchorage Office. After speaking with Employment Agencies, it is recommended to hire someone as a permanent, full-time, non-exempt employee opposed to a contracted position. Therefore, the FY2027 budget reflects a salary of \$80,000 with fringe benefits, health care and PERS. This also includes a travel budget, since travelling out to the schools will be a requirement for this position.
- Contract Labor: This includes assistance from contract employees in Sand Point and possibly the other communities.
- Engineering: The Borough has an agreement with DOWL to provide engineering and project management services. The Borough entered into a contract with DOWL from July 1, 2025 to June 30, 2027 with the option to extend the agreement for three additional one-year periods. Funding for each year is in amount not to exceed \$75,000 or as mutually agreed upon per project.

Salaries: The proposed FY27 budget reflects a 2.1% Cost of Living Adjustment.

Please note, the Consumer Price Index (CPI) for Urban Alaska for the preceding fiscal year is **2.1%** as shown on the attached document (Attachment A). According to Section 4.3.1 of the Employee Handbook, "the Borough Assembly may at its discretion authorize annual cost of living adjustments for regular employees in an amount not to exceed the Consumer Price Index for Urban Alaska as computed for the preceding fiscal year."

Administration is recommending a 2.1% increase, which would increase the employee salaries by ~\$16,100. This will also slightly increase fringe benefit amounts and PERS contributions.

If the Assembly would like to change the COLA rate an amendment would need to be made.

Health Care: The Borough is currently insured through the Alaska Municipal Health Trust (AMHT). Our Health Insurance Broker has provided the quotes for Premera and AMHT. On April 22, 2026, the Borough Administration received the 2027 Renewal Rates for Health Insurance and Dental Insurance. Administration has reviewed and recommends switching from the AMHT Fairweather 250 Plan to the Premera Platinum 250 Plan resulting in a 3.2% increase in insurance premiums.

At the April 9, 2026 Assembly Meeting, the Assembly approved Resolution 26-45 authorizing the Mayor to implement a Health Plan-Medical Waiver. Information was sent out to the Assembly Members and the Borough Employees regarding the opt-out information. Items are due from the Assembly and employees on April 22, 2026. The Borough has received opt out documentation from one person and the budget has been adjusted accordingly.

Fringe: Fringe benefits include Medicare, ESC, PERS, and medical insurance costs and are now broken out by department.

Education Support

On January 26, 2026, the Superintendent sent an email requesting the maximum contribution in FY27 Local Contributions from the Borough in the amount of \$1,873,464. The proposed FY2027 budget shows a contribution of \$1,705,140.60, which is \$168,323.40 shy of the max contribution. This includes the following expenditures:

	FY27 Estimate
Local Contribution	\$1,400,000.00
School Scholarships	\$35,000.00
School Contribution	\$20,000.00
In Kind Services (Insurance, Maintenance Dept., Office Space, Janitor Services and Housing)	\$250,140.60

TOTAL	\$1,705,140.60
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If the Assembly would like to change the School District Contribution, a motion will need to be made to do so.

Attached is the letter dated January 26, 2026 from the School District (Attachment B).

Fund 23 – Helicopter Fund

On January 26, 2026, the Borough and the State of Alaska Department of Transportation and Public Facilities (ADOT&PF) executed a Memorandum of Agreement for the Akutan Transportation Link. Per the agreement, a total of not more than \$1 million will be provided to reimburse the Borough for 50% of the Borough’s share of Maritime Helicopters costs to provide helicopter services. In FY27, the Borough anticipates receiving \$512,985.00 from the State.

The Essential Air Service (EAS) Agreement that would begin in 2026 has not been executed yet; therefore, the amount owed to Maritime has not been determined yet. However, we anticipate the Borough will be responsible for paying approximately \$1,025,972 for the EAS and will receive revenues in the amount of \$393,940.

The Borough will also incur additional expenses.

Therefore, it is anticipated that the Borough will be operating the helicopter at a \$340,997 loss opposed to the \$953,703 loss we anticipated in FY26. This results in approximately \$612,000 in savings compared to last year.

Some of these items may be subject to change throughout the fiscal year due to operational changes.

The proposed FY27 Budget Summary is as follows:

Expected FY27 Revenue:	\$4,643,150.00
Expected FY27 Expenditures: (Funds 10, 24, 40 and 41)	\$5,108,523.00

Net Revenue over Expenditures	(\$465,373.00)
Transfer In from Terminal Operation:	\$34,879.00
Transfer Out to Helicopter Operation:	(\$340,997.00)
Transfer Out to the Bond Fund:	(\$1,463,674.00)
Expected FY27 Deficit:	(\$2,235,165.00)
Transfer In from Permanent Fund:	\$1,874,071.00
Transfer In from Savings:	\$361,094.00
FY27 Surplus (Deficit):	\$-

This assumes 100% in School Bond Debt Reimbursement, 100% Harbor Bond Debt Reimbursement, a 2.1% Cost of Living increase for employees and funding education at \$1,455,000. It also uses \$1,874,071 in permanent fund earnings and \$361,094 from Savings to cover the budget deficit.

Budget Deficit

In FY27, the Borough is anticipated to have a \$2,235,165 budget deficit. This is largely due to the decline in Borough revenues and the increase in expenditures. To cover the FY27 budget deficit, Administration and the Finance Department suggest transferring \$1,874,071 in FY27 Permanent Fund Earnings to the general fund and transferring \$361,094 from Savings. This will allow the Borough to maintain governmental operations and present a balanced budget.

\$1,874,071 Permanent Fund Earning Allocation: Transfer the FY27 Permanent Fund Earning Allocation in the amount of \$1,874,071 to the general fund to cover a portion of the FY27 deficit.

\$361,094 in Savings: Transfer \$361,094 in savings from AMLIP .3 to the checking account to cover a portion of the FY27 deficit.

As mentioned earlier; by conducting these transfers the Borough will be able to maintain governmental operations and present a balanced budget.

Please note, that the FY27 Permanent Fund is not enough to cover the Boroughs' \$2,235,165 projected deficit.

This memo includes an overview of the:

- FY27 Fund 41 Maintenance Reserve Fund Expenditure Overview
- FY27 Permanent Fund Earning

FY27 Fund 41 Maintenance Reserve Fund Expenditure Overview

Other Maintenance Reserve: \$150,000.00

Section 6.04.042 of the Borough code states:

1. Annual Deposit. Each year the mayor shall include in the proposed budget for the coming fiscal year the deposit to the Capital Improvement Maintenance Reserve Account of the greater of \$150,000 or an amount equal to two and one half percent of the total anticipated revenues from the borough sales tax and the state shared fisheries business license tax. The amount shown to be deposited to the account in the annual budget finally approved by the Assembly and all interest earned on the account shall be deposited to the account.
2. Appropriation. The Assembly may appropriate from the account all or any part of the balance for the purpose of maintenance and minor repair of borough capital improvements. The Assembly may appropriate from the account all or any part of the account that exceeds \$500,000 for capital projects, including expenses for advance project studies or definition work, capital matching grants, planning, design, acquisition, construction and other capital project expenses.
3. Not a Limit. There shall be no maximum or minimum balance for the account. The Assembly may appropriate monies for maintenance and minor repair of borough capital improvements and for capital projects from other sources. The Assembly may provide for deposits to the account in any amount and from any sources it determines appropriate.

In FY27, the Borough anticipates \$1,600,000 in Borough Fish Tax Revenue and \$1,300,000 in the State Shared Fisheries Business Tax totaling \$2,900,000. 2.5% of \$2,900,000 is \$72,500, which is less than \$150,000. Therefore, \$150,000 is budgeted in the Maintenance Reserve line-item in FY27.

Once the FY27, budget is approved these funds will be placed in its own AMLIP portfolio, where it will accrue its own interest. If the full amount is not spent the remaining funds will remain in the account. Section 6.04.042 Section 2 Appropriations will be followed with the monies in this account.

FY27 Permanent Fund Earnings Overview

Permanent Fund Earnings: \$1,874,071 in Permanent Fund Earnings

The \$1,874,071 is 4% of the permanent fund distribution amount and is based off APCM's reading of the Borough ordinance (5-year average market value assuming fiscal year end 6/30).

Ordinance 26-02, recommends the transfer of \$1,874,071 to be transferred to the general fund to cover a portion of the anticipated FY27 budget deficit.

This will allow the Borough to keep documentation, approved by the Assembly, on where the funds are appropriated.

Additional funds will need to be used to cover the remainder of the deficit.

The FY27 Permanent Fund Appropriation Recommendations are as follows:

Borough Budget Deficit: \$1,874,071 Transfer to the General Fund to Cover a Portion of the Anticipated FY27 Budget Deficit

Shown as Attachment C.



Department of Labor and Workforce Development

RESEARCH AND ANALYSIS

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CPI TABLES (2019 - PRESENT)

Urban Alaska

(Index value and 12-month percent change)

YEAR	JAN.	FEB.	MAR.	APR.	MAY	JUN.	JUL.	AUG.	SEP.	OCT.	NOV.	DEC.	ANNUAL	HALF 1	HALF 2
2019		227.183 2.5%		228.553 2.7%		234.179 2.5%		230.406 0.7%		227.552 -0.3%		226.527 0.0%	228.676 1.4%	228.858 2.6%	228.495 0.2%
2020		226.51 -0.3%		222.909 -2.5%		225.245 -3.8%		226.984 -1.5%		228.343 0.3%		227.259 0.3%	226.153 -1.1%	225.049 -1.7%	227.258 -0.5%
2021		229.478 1.3%		233.519 4.8%		239.296 6.2%		239.899 5.7%		242.708 6.3%		243.568 7.2%	237.188 4.9%	232.679 3.4%	241.698 6.4%
2022		246.369 7.4%		251.041 7.5%		268.916 12.4%		258.149 7.6%		261.093 7.6%		256.634 5.4%	256.423 8.1%	252.271 8.4%	260.576 7.8%
2023		256.856 4.3%		258.866 3.1%		259.93 -3.3%		263.407 2.0%		263.984 1.1%		261.178 1.8%	260.372 1.5%	257.938 2.2%	262.806 0.9%
2024		261.34 1.7%		267.046 3.2%		267.559 2.9%		267.313 1.5%		269.404 2.1%		267.312 2.3%	266.208 2.2%	264.376 2.5%	268.039 2.0%
2025		269.022 2.9%		271.358 1.6%		271.728 1.6%		273.815 2.4%				272.355 1.9%	271.826 2.1%	270.441 2.3%	273.487 2.0%

Note: BLS did not publish October 2025 CPI data due to the 2025 lapse in appropriations.

U.S. City Average

(Index value and 12-month percent change)

YEAR	JAN.	FEB.	MAR.	APR.	MAY	JUN.	JUL.	AUG.	SEP.	OCT.	NOV.	DEC.	ANNUAL	HALF 1	HALF 2
2019	251.712 1.6%	252.776 1.5%	254.202 1.9%	255.548 2.0%	256.092 1.8%	256.143 1.6%	256.571 1.8%	256.558 1.7%	256.759 1.7%	257.346 1.8%	257.208 2.1%	256.974 2.3%	255.657 1.8%	254.412 1.7%	256.903 1.9%
2020	257.971 2.5%	258.678 2.3%	258.115 1.5%	256.389 0.3%	256.394 0.1%	257.797 0.6%	259.101 1.0%	259.918 1.3%	260.28 1.4%	260.388 1.2%	260.229 1.2%	260.474 1.4%	258.811 1.2%	257.557 1.2%	260.065 1.2%
2021	261.582 1.4%	263.014 1.7%	264.877 2.6%	267.054 4.2%	269.195 5.0%	271.696 5.4%	273.003 5.4%	273.567 5.3%	274.31 5.4%	276.589 6.2%	277.948 6.8%	278.802 7.0%	270.97 4.7%	266.236 3.4%	275.703 6.0%
2022	281.148 7.5%	283.716 7.9%	287.504 8.5%	289.109 8.3%	292.296 8.6%	296.311 9.1%	296.276 8.5%	296.171 8.3%	296.808 8.2%	298.012 7.7%	297.711 7.1%	296.797 6.5%	292.655 8.0%	288.347 8.3%	296.963 7.7%

2023	299.17 6.4%	300.84 6.0%	301.836 5.0%	303.363 4.9%	304.127 4.0%	305.109 3.0%	305.691 3.2%	307.026 3.7%	307.789 3.7%	307.671 3.2%	307.051 3.1%	306.746 3.4%	304.702 4.1%	302.408 4.9%	306.996 3.4%
2024	308.417 3.1%	310.326 3.2%	312.332 3.5%	313.548 3.4%	314.069 3.3%	314.175 3.0%	314.540 2.9%	314.796 2.5%	315.301 2.4%	315.664 2.6%	315.493 2.7%	315.605 2.9%	313.689 2.9%	312.145 3.2%	315.233 2.7%
2025	317.671 3.0%	319.082 2.8%	319.799 2.4%	320.795 2.3%	321.465 2.4%	322.561 2.7%	323.048 2.7%	323.976 2.9%	324.8 3.0%		324.122 2.7%	324.054 2.7%	321.943 2.6%	320.229 2.6%	324 2.8%



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Department of Labor and Workforce Development

P.O. Box 111149
 Juneau, AK 99811
 Phone: (907) 465-4500
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Attachment B



Aleutians East Borough School District

PO Box 429 • SAND POINT, AK 99661
PHONE 907.383.5222 • FAX 907.383.3496

SERVING THE CHILDREN IN THE ALASKAN COMMUNITIES OF:
AKUTAN, COLD BAY, FALSE PASS, KING COVE, AND SAND POINT
www.aebbsd.org

1/26/2026

Dear Mayor Osterback and Members of the Borough Assembly,

On behalf of the Aleutians East Borough School Board, I am writing to formally request that the Aleutians East Borough fund the Aleutians East Borough School District (AEBSD) at the maximum allowable local contribution for Fiscal Year 2027, as established by the Alaska Department of Education and Early Development (DEED).

For FY27, DEED has set the minimum required local contribution at \$686,446, with a maximum allowable contribution of \$1,873,464. Last year, the Borough's generous contribution of \$1.3 million—a significant increase over prior years—allowed the district to balance our budget, maintain adequate staffing, and continue student activities and extracurricular programming. That commitment made a meaningful difference for students and families across the Aleutians East Borough.

Despite this support, AEBSD now faces a **projected deficit of \$598,573 in FY27** if we are to maintain current staffing levels and program offerings. This shortfall is the result of several converging factors beyond the district's control, including reduced Impact Aid revenue, declining enrollment affecting state formula funding, and rising fixed costs such as energy, fuel, transportation, and insurance.

The district has already taken substantial steps to address these challenges. Over the past two years, we have reduced both site-based and district office staffing significantly. Additional staffing cuts are being considered; however, further reductions at this point would begin to negatively impact student programs and services. We are also actively appealing the Impact Aid determination that resulted in a \$214,000 revenue reduction, conducting line-by-line and department-by-department budget reviews, and pursuing alternative insurance options to reduce costs. These include exploring opt-out or buy-out structures and a high-deductible plan paired with a Health Savings Account—options that could both lower district expenditures and provide direct financial benefits to staff.

We recognize that this request comes at a time when the Borough—and the region as a whole—are facing significant fiscal and economic challenges. This request is not made lightly. It is made with a clear understanding of the pressures facing local governments and with deep appreciation for the difficult decisions Borough leadership must weigh. At the same time, it is grounded in a shared belief that there is no better investment in the future of our communities than in the education of our children.

While we hope the Impact Aid reduction proves to be a one-year issue, we know that fixed costs will continue to rise. Long-term sustainability will require both continued cost containment and new revenue strategies, including cost-sharing partnerships with other local entities where appropriate. In the short term, however, the Borough's contribution at the maximum allowable level would play a critical role in closing the immediate budget gap while the district continues these longer-term efforts.

We also want to sincerely thank the Borough for the significant investments made over the past two years to improve school facilities and address long-standing deferred maintenance. These efforts, combined with your ongoing operational support, demonstrate a strong commitment to students, families, and the long-term vitality of our communities.

Thank you for your continued partnership and leadership. We appreciate your thoughtful consideration of this request and welcome the opportunity to discuss it further.

Respectfully,

A handwritten signature in black ink, appearing to read "M. Franklin". The signature is fluid and cursive, with a long horizontal stroke at the end.

Mike Franklin
Superintendent
Aleutians East Borough School District

Attachment C

Exhibit A

FY 27 Permanent Fund Earning Appropriations

Project	Amount
Borough FY27 Budget Deficit	\$1,874,071.00
TOTAL	\$1,874,071.00

*This value is 4% of the permanent fund distribution amount and is based off APCM's reading of the Borough ordinance.

Proposed FY27 Aleutians East Borough Budget

Increases to the budget are shown in green.

Decreases to the budget are shown in red.

REVENUES		FY 26 Budget	Proposed Changes	FY 27 Budget	
Local	Interest Income	\$ 500,000.00	\$ -	\$ 500,000.00	
	AEB Raw Fish Tax	\$ 1,600,000.00	\$ 100,000.00	\$ 1,700,000.00	
	AEBSD Refund	\$ -	\$ -	\$ -	
	Other Revenue	\$ 68,110.00	\$ (10,960.00)	\$ 57,150.00	
State	Shared Fishery Tax	\$ 1,450,000.00	\$ (150,000.00)	\$ 1,300,000.00	
	Shared Fishery Tax FMA 2	\$ 70,000.00	\$ -	\$ 70,000.00	
	Shared Fishery Tax FMA 3	\$ 1,000.00	\$ -	\$ 1,000.00	
	Community Assistance	\$ 314,445.00	\$ (14,445.00)	\$ 300,000.00	
Federal	Payment in Lieu of Taxes	\$ 615,000.00	\$ 85,000.00	\$ 700,000.00	
	USFWS Lands	\$ 15,000.00	\$ -	\$ 15,000.00	
Tota Revenues		<u>\$ 4,633,555.00</u>	<u>\$ 9,595.00</u>	<u>\$ 4,643,150.00</u>	TRUE
OPERATING FUND EXPENDITURES		FY 26 Budget	Proposed Changes	FY 27 Budget	
Departments	Mayor	\$ 304,203.00	(\$458.00)	\$ 303,745.00	TRUE
	Assembly	\$ 297,810.00	(\$12,008.00)	\$ 285,802.00	TRUE
	Administration	\$ 443,208.00	\$ (34,581.00)	\$ 408,627.00	TRUE
	Clerk/Planning	\$ 170,015.00	\$ (21,083.00)	\$ 148,932.00	TRUE
	Finance	\$ 422,559.00	\$ (1,233.00)	\$ 421,326.00	TRUE
	Natural Resources	\$ 414,386.00	\$ 28,928.00	\$ 443,314.00	TRUE
	Public Works	\$ 100,000.00	\$ 150,653.00	\$ 250,653.00	TRUE
	KCAP	\$ 111,000.00	\$ -	\$ 111,000.00	TRUE
	Education Support	\$ 1,355,000.00	\$ 100,000.00	\$ 1,455,000.00	TRUE
	Departments Total	\$ 3,618,181.00	\$ 210,218.00	\$ 3,828,399.00	TRUE
OTHER GENERAL FUND EXPENDITURES					
	Equipment	\$ 20,000.00	\$ (2,500.00)	\$ 17,500.00	TRUE

AEB Vehicles	\$ 2,500.00	\$ 2,000.00	\$ 4,500.00	TRUE
Utilities	\$ 26,000.00	\$ -	\$ 26,000.00	TRUE
Fuel	\$ 45,000.00	\$ 15,000.00	\$ 60,000.00	TRUE
Legal	\$ 70,000.00	\$ (2,500.00)	\$ 67,500.00	TRUE
Insurance	\$ 346,493.00	\$ 17,325.00	\$ 363,818.00	TRUE
Bank Fees	\$ 3,000.00	\$ (1,000.00)	\$ 2,000.00	TRUE
Eastern Aleutians Tribes	\$ 150,000.00	\$ -	\$ 150,000.00	TRUE
Miscellaneous Expenses	\$ 18,000.00	\$ 10,000.00	\$ 28,000.00	TRUE
Donations	\$ 20,000.00	\$ -	\$ 20,000.00	TRUE
KSDP	\$ 10,000.00	\$ -	\$ 10,000.00	TRUE
Revenue Sharing	\$ 15,789.00	\$ -	\$ 15,789.00	TRUE
PERS	\$ 50,000.00	\$ 15,600.00	\$ 65,600.00	TRUE
Web Services	\$ 67,439.00	\$ (3,439.00)	\$ 64,000.00	TRUE
Rent	\$ 64,071.00	\$ (13.00)	\$ 64,058.00	TRUE
Advertisement	\$ 6,000.00	\$ (\$500.00)	\$ 5,500.00	TRUE
Management Fees	\$ 23,216.00	\$ 6,310.00	\$ 29,526.00	TRUE
Contract Labor	\$ -	\$ 50,000.00	\$ 50,000.00	TRUE
Total Other General Fund	\$ 937,508.00	\$ 106,283.00	\$ 1,043,791.00	TRUE
TOTAL GENERAL FUND	\$ 4,555,689.00	\$316,501.00	\$ 4,872,190.00	TRUE
Total Bond Construction Fund 24	\$ 6,154.00	\$ (2,486.00)	\$ 3,668.00	TRUE
Total Permanent Fund 40	\$ 77,689.00	\$ 4,976.00	\$ 82,665.00	TRUE
Total Maintenance Reserve Fund 41	\$ 150,000.00	\$ -	\$ 150,000.00	TRUE
TOTAL EXPENDITURES	\$ 4,789,532.00	\$ 318,991.00	\$ 5,108,523.00	TRUE
NET REVENUE OVER EXPENDITURES	\$ (155,977.00)	\$ (309,396.00)	\$ (465,373.00)	TRUE
Transfer (Out)/In Terminal Operations	\$ 42,850.00	\$ (7,971.00)	\$ 34,879.00	TRUE
Transfer (Out)/In Helicopter Operations	\$ (953,703.00)	\$ 612,706.00	\$ (340,997.00)	TRUE
Transfer (Out)/In Bond Fund	\$ (1,719,125.00)	\$ 255,451.00	\$ (1,463,674.00)	TRUE
Transfer Perm Fund	\$ 2,440,394.00	\$ (566,323.00)	\$ 1,874,071.00	
Transfer In From Savings	\$ 345,561.00	\$ 15,533.00	\$ 361,094.00	

TOTAL TRANSFERS	\$	<u>155,977.00</u>	\$	<u>309,396.00</u>	\$	<u>465,373.00</u>	TRUE
AEB Surplus (Deficit)	\$	-	\$	-	\$	-	

Proposed FY27 General Fund (01) Budget

Increases to the budget are shown in green.

Decreases to the budget are shown in red.

	FY26 Budget	Proposed Changes	FY27 Budget	Comments
Revenues				
Interest Income	\$ 500,000.00	\$ -	\$ 500,000.00	This includes interest earned from the operating trust fund and a portion of the interest earned from the AMLIP portfolios.
Raw Fish Tax	\$ 1,600,000.00	\$ -	\$ 1,600,000.00	This is based off the Borough's projections for the FY27 fishing year.
Other Revenue	\$ 68,110.00	\$ (10,960.00)	\$ 57,150.00	This includes revenues for the 4-plex; permitting fees and other leases. The False Pass Tideland Leases have been removed.
Shared Fishery Tax	\$ 1,450,000.00	\$ (150,000.00)	\$ 1,300,000.00	DCCED is not informed of the fish tax distributions until November. With the uncertainties within the fisheries, it is unclear what the State will fund in FY27.
Shared Fishery Tax FMA2	\$ 70,000.00	\$ -	\$ 70,000.00	This is the shared fishery tax for the Aleutians Islands Area for the Borough.
Shared Fishery Tax FMA3	\$ 1,000.00	\$ -	\$ 1,000.00	This is the shared fishery tax for the Alaska Peninsula Area.
Community Assistance	\$ 314,445.00	\$ -	\$ 314,445.00	
Payment In Lieu of Taxes	\$ 615,000.00	\$ 85,000.00	\$ 700,000.00	The Borough will not receive the FY26 amount until June 2026 and the FY27 amount until June 2027. These funds are from the Refuge Revenue Sharing Act (RRSA), which provide for annual payments to local governments for lands under the administration of the US Fish & Wildlife Service. These payments are funded from revenues generated from these lands and a congressional appropriation. Amounts are typically announced in March/April for the preceding fiscal year.
USFWS	\$ 15,000.00	\$ -	\$ 15,000.00	
Total	\$ 4,633,555.00	\$ (75,960.00)	\$ 4,557,595.00	
Expenditures				
Mayor's Office				
Salary	\$ 95,553.00	\$ 2,007.00	\$ 97,560.00	Includes a 2.1% COLA increase.
Fringe	\$ 3,000.00	\$ (1,500.00)	\$ 1,500.00	Includes Medicare, Social Security & FICA.
Health Insurance	\$ 27,580.00	\$ (\$1,465.00)	\$ 26,115.00	

Retirement Benefits	\$	20,570.00	\$	900.00	\$	21,470.00	
Travel	\$	33,000.00	\$	-	\$	33,000.00	
Communications	\$	300.00	\$	700.00	\$	1,000.00	Changed the title from Phone to Communications.
Supplies	\$	600.00	\$	(100.00)	\$	500.00	
Dues & Fees	\$	3,000.00	\$	(1,000.00)	\$	2,000.00	Registration fees for AML, SWAMC & the Harbormaster Conference.
Lobbying, Federal	\$	75,600.00	\$	-	\$	75,600.00	
Lobbying, State	\$	45,000.00	\$	-	\$	45,000.00	
Total Mayor's Office	\$	304,203.00	\$	(458.00)	\$	303,745.00	TRUE
Assembly							
Salary	\$	43,200.00	\$	-	\$	43,200.00	16 meetings for 7 Assembly Members, 2 Advisory @ \$300 per meeting
Fringe	\$	3,000.00	\$	(500.00)	\$	2,500.00	
Health Insurance	\$	193,060.00	\$	(10,258.00)	\$	182,802.00	
Retirement Benefits	\$	5,000.00	\$	(1,250.00)	\$	3,750.00	A few Assembly Members participate in PERS.
Travel & Per Diem	\$	50,000.00			\$	50,000.00	This reflects the cost for the Assembly to travel to Anchorage for certain meetings and for 2-3 Assembly Members to attend AML and SWAMC.
Dues & Fees	\$	2,800.00	\$	-	\$	2,800.00	Includes fees for 2-3 Assembly Members to attend AML and SWAMC
Supplies	\$	750.00	\$	-	\$	750.00	
Total Assembly	\$	297,810.00	\$	(12,008.00)	\$	285,802.00	TRUE
Administration							
Salary	\$	255,864.00	\$	(8,931.00)	\$	246,933.00	Includes a 2.1% COLA increase and leave cash out funds.
Overtime	\$	2,500.00	\$	(2,500.00)	\$	-	Employees in this department are both salaried positions. This is no longer needed.
Fringe	\$	7,500.00	\$	-	\$	7,500.00	
Health Insurance	\$	55,160.00	\$	(\$2,930.00)	\$	52,230.00	
Retirement Benefits	\$	48,184.00	\$	4,280.00	\$	52,464.00	
Contract	\$	40,000.00	\$	(20,000.00)	\$	20,000.00	This includes contract services with various contractors to assist in Borough projects.
Travel & Per Diem	\$	15,000.00	\$	(1,000.00)	\$	14,000.00	
Communications	\$	5,000.00	\$	(3,000.00)	\$	2,000.00	Changed the title from phone to communications.
Postage	\$	500.00	\$	-	\$	500.00	
Supplies	\$	2,500.00	\$	(500.00)	\$	2,000.00	
Dues & Fees	\$	11,000.00	\$	-	\$	11,000.00	This includes registration fees for AMLA, AMMA, National Association of Counties, Clerk Fees & SWAMC.
Total Administration	\$	443,208.00	\$	(34,581.00)	\$	408,627.00	TRUE

Clerk/Planning

Salary	\$ 78,348.00	\$ 1,646.00	\$ 79,994.00	Includes a 2.1% COLA increase.
Fringe	\$ 3,000.00	\$ (500.00)	\$ 2,500.00	
Health Care	\$ 27,580.00	(\$18,792.00)	\$ 8,788.00	
Retirement Benefits	\$ 17,237.00	\$ 363.00	\$ 17,600.00	
Travel & Per Diem	\$ 9,500.00	\$ (1,000.00)	\$ 8,500.00	
Communications	\$ 12,000.00	\$ -	\$ 12,000.00	Changed the title from phone to communications.
Postage	\$ 800.00	\$ (300.00)	\$ 500.00	
Supplies	\$ 2,000.00	\$ -	\$ 2,000.00	
Dues & Fees	\$ 2,500.00	\$ (1,000.00)	\$ 1,500.00	
Management Fees	\$ 8,550.00	\$ (1,000.00)	\$ 7,550.00	Annual Laserfiche fees.
Elections	\$ 8,500.00	\$ (500.00)	\$ 8,000.00	
Total Clerk/Planning	\$ 170,015.00	\$ (21,083.00)	\$ 148,932.00	TRUE

Finance

Salary	\$ 139,449.00	\$ 5,072.00	\$ 144,521.00	Includes a 2.1% COLA increase.
Over Time	\$ 3,250.00	\$ -	\$ 3,250.00	Includes 80 hours of overtime.
Fringe	\$ 4,000.00	\$ (450.00)	\$ 3,550.00	
Health Care	\$ 55,160.00	\$ (2,930.00)	\$ 52,230.00	
Retirement	\$ 30,700.00	\$ 1,095.00	\$ 31,795.00	
Travel & Per Diem	\$ 12,000.00	\$ -	\$ 12,000.00	
Communications	\$ 7,500.00	\$ (1,020.00)	\$ 6,480.00	Changed the title from phone to communications.
Postage	\$ 500.00	\$ -	\$ 500.00	
Supplies	\$ 4,500.00	\$ -	\$ 4,500.00	
Rental/Lease	\$ 9,000.00	\$ 1,428.00	\$ 10,428.00	Rental rate for the King Cove office space.
Dues & Fees	\$ 1,000.00	\$ -	\$ 1,000.00	
Audit	\$ 100,500.00	\$ 7,000.00	\$ 107,500.00	On April 9, 2026, the Assembly approved Resolution 26-46 authorizing the Mayor to negotiate and execute an auditing services agreement with BDO to provide professional services to the Borough for FY26 in an amount not to exceed \$107,500.
Contract	\$ 45,000.00	\$ (10,000.00)	\$ 35,000.00	Contract services for the contract accountant who assists in the audit prep and complying with internal controls.
Management Fees	\$ 10,000.00	\$ (1,428.00)	\$ 8,572.00	Financial software and copy machine fees.
Total Finance	\$ 422,559.00	\$ (1,233.00)	\$ 421,326.00	TRUE

Natural Resources

Salary	\$ 229,518.00	\$ 2,865.00	\$ 232,383.00	Includes a 2.1% COLA increase.
Fringe	\$ 6,000.00	\$ (415.00)	\$ 5,585.00	
Health Insurance	\$ 55,160.00	\$ (2,930.00)	\$ 52,230.00	
Retirement	\$ 48,458.00	\$ 1,658.00	\$ 50,116.00	
Contract	\$ 20,000.00	\$ 40,000.00	\$ 60,000.00	These funds would be available for fishery related litigation needs.
Travel & Per Diem	\$ 12,500.00	\$ (1,000.00)	\$ 11,500.00	
Communications	\$ 2,000.00	\$ (500.00)	\$ 1,500.00	Changed the title from phone to communications.
Supplies	\$ 1,750.00	\$ (250.00)	\$ 1,500.00	
Dues & Fees	\$ 2,000.00	\$ (500.00)	\$ 1,500.00	This includes registration fees for AML, SWAMC, and fish related subscriptions.
NPFMC	\$ 7,000.00	\$ -	\$ 7,000.00	
BoF Meeting	\$ 30,000.00	\$ (10,000.00)	\$ 20,000.00	
Total Natural Resources	\$ 414,386.00	\$ 28,928.00	\$ 443,314.00	TRUE

Public Works

Salary	\$ 15,000.00	\$ 65,000.00	\$ 80,000.00	
Fringe	\$ 5,000.00	\$ (3,162.00)	\$ 1,838.00	
Health Insurance	\$ -	\$ 26,115.00	\$ 26,115.00	
Retirement	\$ -	\$ 16,500.00	\$ 16,500.00	PERS
Contract Labor	\$ -	\$ 7,200.00	\$ 7,200.00	Cost for the Sand Point Borough Contract Employee.
Supplies	\$ 5,000.00	\$ 2,500.00	\$ 7,500.00	
Engineering	\$ 75,000.00	\$ -	\$ 75,000.00	DOWL fees.
Dues & Fees	\$ -	\$ 750.00	\$ 750.00	
Travel & Per Diem	\$ -	\$ 35,000.00	\$ 35,000.00	Maintenance Director will be required to travel.
Communications	\$ -	\$ 750.00	\$ 750.00	Changed the title from phone to communications.
Total Maintenance Director	\$ 100,000.00	\$ 150,653.00	\$ 250,653.00	TRUE

KCAP

Salary	\$ -	\$ -	\$ -	
Fringe	\$ -	\$ -	\$ -	

Travel & Per Diem	\$	-	\$	-	\$	-	
Supplies	\$	1,000.00	\$	-	\$	1,000.00	
Maintenance	\$	110,000.00	\$	-	\$	110,000.00	This includes \$99,000 for road maintenance and additional maintenance needs.
Contract	\$	-	\$	-	\$	-	
Total KCAP	\$	111,000.00	\$	-	\$	111,000.00	TRUE

Education

Local Contribution		\$1,300,000.00		\$100,000.00		\$ 1,400,000.00	The School District has requested an additional \$325,000 in funding. Administration is recommending an additional \$100,000. The total funding with in-kind services would be \$1,706,705.
Scholarships	\$	35,000.00	\$	-	\$	35,000.00	
Student Travel	\$	20,000.00	\$	-	\$	20,000.00	
Total Education	\$	1,355,000.00	\$	100,000.00	\$	1,455,000.00	TRUE

OTHER GENERAL FUND EXPENDITURES

Equipment	\$	20,000.00	\$	(2,500.00)	\$	17,500.00	This includes computers and other equipment needs.
AEB Vehicles	\$	2,500.00	\$	2,000.00	\$	4,500.00	
Utilities	\$	26,000.00	\$	-	\$	26,000.00	This includes water, sewer and electricity for the SP Office, SP Bus Barn & the SP 4-plex.
Fuel	\$	45,000.00	\$	15,000.00	\$	60,000.00	This includes fuel for the SP Office, SP Bus Barn & the SP 4-plex.
Legal	\$	70,000.00	\$	(2,500.00)	\$	67,500.00	
Insurance	\$	346,493.00	\$	17,325.00	\$	363,818.00	This includes general liability, property, workers comp, non-owned aircraft coverage, broker fees, and other insurance coverage. Assume a 5% increase.
Bank Fees	\$	3,000.00	\$	(1,000.00)	\$	2,000.00	
Eastern Aleutians Tribes	\$	150,000.00	\$	-	\$	150,000.00	The Borough entered into an agreement with EATS to provide \$150,000 to EAT for behavioral health services.
Miscellaneous Expenses	\$	18,000.00	\$	10,000.00	\$	28,000.00	
Donations	\$	20,000.00	\$	-	\$	20,000.00	Donation requests must be completed and submitted by May 1 and November 1 every year.
KSDP	\$	10,000.00	\$	-	\$	10,000.00	The Borough has donated \$10,000 to KSDP for operations on an annual basis.
Revenue Sharing	\$	15,789.00	\$	-	\$	15,789.00	The Borough receives NL's community assistan from the State, which is then transferred to the community.
PERS	\$	50,000.00	\$	15,600.00	\$	65,600.00	This reflects the anticipated additional PERS contribution.
Web Services	\$	67,439.00	\$	(3,439.00)	\$	64,000.00	IT Services with DeepTree and monthly licensing fees.

Rent	\$ 64,071.00	\$ (13.00)	\$ 64,058.00	Anchorage office rental costs for FY 27.
Advertising	\$ 6,000.00	\$ (500.00)	\$ 5,500.00	
Management Fees	\$ 23,216.00	\$ 6,310.00	\$ 29,526.00	These include APCM fees for the Operating Reserve and Appropriation Funds.
Contract Labor	\$ -	\$ 50,000.00	\$ 50,000.00	This is for Public Relation Services.
Total Other General Fund	\$ 937,508.00	\$ 106,283.00	\$ 1,043,791.00	TRUE
TOTAL GENERAL FUND	\$ 4,555,689.00	\$ 316,501.00	\$ 4,872,190.00	TRUE

Proposed FY27 Enterprise Fund (22) Budget

Increases to the budget are shown in green.

Decreases to the budget are shown in red.

TERMINAL OPERATIONS	FY 26 Budget	Proposed Changes	FY 27 Budget	
REVENUES				
Leases	\$ 278,000.00	\$ -	\$ 278,000.00	This includes rent payments from FAA and airline tenants.
Other Income	\$ 25,000.00	\$ -	\$ 25,000.00	The Borough receives reimbursement from FAA for electricity.
Total Revenues	\$ 303,000.00	\$ -	\$ 303,000.00	
EXPENSES				
Salary	\$ 55,000.00	\$ -	\$ 55,000.00	This includes salaries for the contract terminal and custodian.
Fringe	\$ 5,000.00		\$ 5,000.00	
Contract Labor	\$ 6,000.00	\$ -	\$ 6,000.00	Otis Elevator and snowplowing.
Maintenance	\$ 50,000.00	\$ -	\$ 50,000.00	
Phone/Internet	\$ 2,500.00	\$ -	\$ 2,500.00	
Supplies	\$ 6,018.00	\$ -	\$ 6,018.00	
Utilities	\$ 92,652.00	\$ 2,348.00	\$ 95,000.00	
Gas	\$ 400.00	\$ -	\$ 400.00	
Fuel	\$ 34,777.00	\$ 5,223.00	\$ 40,000.00	
State Land Lease	\$ 7,803.00	\$ 400.00	\$ 8,203.00	
Total Expenditures	\$ 260,150.00	\$ 7,971.00	\$ 268,121.00	TRUE
Terminal Profit (loss)			\$ 34,879.00	

Proposed FY27 Enterprise Fund (23) Budget

Increases to the budget are shown in green.
Decreases to the budget are shown in red.

Helicopter Operations	FY 26 Budget	Proposed Changes	FY 27 Budget	
REVENUES				
Hangar	\$ 50,745.00	\$ 945.00	\$ 51,690.00	
Transportation	\$ 139,142.00	\$ 2,658.00	\$ 141,800.00	
Fuel	\$ 200,000.00	\$ -	\$ 200,000.00	
State Funding	\$ -	\$ 512,985.00	\$ 512,985.00	Maritime's annual fee the Borough is responsible for is \$1,025,972 (\$85,497.66) divided by 2 totaling \$42,748.83 times 12 months totaling \$512,985.96.
Total Revenues	\$ 389,887.00	\$ 516,588.00	\$ 906,475.00	
EXPENSES				
Salary	\$ 45,000.00	\$ (45,000.00)	\$ -	
Fringe	\$ 4,000.00	\$ (4,000.00)	\$ -	
Helicopter Contract	\$ 1,173,146.00	\$ (147,174.00)	\$ 1,025,972.00	Maritime's annual fee is \$1,025,972.
City Contract	\$ -	\$ 70,000.00	\$ 70,000.00	
Telephone	\$ 444.00	\$ (444.00)	\$ -	
Supplies	\$ 30,000.00	\$ -	\$ 30,000.00	
Utilities	\$ 7,000.00	\$ (3,500.00)	\$ 3,500.00	
Gas	\$ 9,000.00	\$ 9,000.00	\$ 18,000.00	
Fuel	\$ 75,000.00	\$ 25,000.00	\$ 100,000.00	
Total Expenditures	\$ 1,343,590.00	\$ (96,118.00)	\$ 1,247,472.00	
Helicopter Profit (loss)			\$	(340,997.00)

Proposed FY27 Bond Construction (24) Budget

Increases to the budget are shown in green.

Decreases to the budget are shown in red.

REVENUES	FY 26 Budget	Proposed Changes	FY 27 Budget	
Interest Income	\$ -	\$ -	\$ -	
Other Revenue	\$ -	\$ -	\$ -	
State Revenue Other	\$ -	\$ -	\$ -	
Total Revenues	\$ -	\$ -	\$ -	TRUE

EXPENDITURES	FY 26 Budget	Proposed Changes	FY 27 Budget	
Management Fee	\$ 6,154.00	\$ (2,486.00)	\$ 3,668.00	Reflects the APCM Service fees that are charged to manage the AEB Series B Bond Account.
Total Expenditures	\$ 6,154.00	\$ (2,486.00)	\$ 3,668.00	TRUE

Proposed FY27 Bond Fund (30) Budget

Increases to the budget are shown in **green**.

Decreases to the budget are shown in **red**.

REVENUES	FY 26 Budget	Proposed Changes	FY 27 Budget	
Harbor Bond Debt Reimbursement	\$ 323,033.00	\$ (12,259.00)	\$ 310,774.00	This is funded at 100% in the Governor's FY27 budget (\$218,946 for FP and \$91,828 for Akutan). The 2006 bond associated with the Akutan Harbor is paid off; therefore, FY27 will be the last payment received from the State for this harbor.
School Bond Debt Reimbursement	\$ 539,000.00	\$ 188,404.00	\$ 727,404.00	This is funded at 100%.
Total Revenues	\$ 862,033.00	\$ 176,145.00	\$ 1,038,178.00	TRUE
EXPENDITURES	FY 26 Budget	Proposed Changes	FY 27 Budget	
Bond Interest	\$ 381,158.00	\$ (99,306.00)	\$ 281,852.00	FY27 bond interest payment.
Bond Principal	\$ 2,200,000.00	\$ 20,000.00	\$ 2,220,000.00	FY27 bond principal payment.
Total Expenditures	\$ 2,581,158.00	\$ (79,306.00)	\$ 2,501,852.00	TRUE
	Bond Fund Profit (loss)		\$ (1,463,674.00)	

Proposed FY27 Perm Fund (40) Budget

Increase to the budget are shown in green.

Decreases to the budget are shown in red.

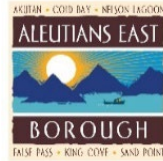
REVENUES	FY 26 Budget	Proposed Changes	FY 27 Budget	
Interest Income	\$ -	\$ -	\$ -	
Other Revenue	\$ -	\$ -	\$ -	
State Revenue Other				
Total Revenues	\$ -	\$ -	\$ -	TRUE
EXPENDITURES	FY 26 Budget	Proposed Changes	FY 27 Budget	
Management Fee	\$ 77,689.00	\$ 4,976.00	\$ 82,665.00	Reflects the APCM service fees that are charged to manage the Borough's Permanent Fund.
Total Expenditures	\$ 77,689.00	\$ 4,976.00	\$ 82,665.00	TRUE

Proposed FY27 Maintenance Reserve Fund (41) Budget

Increases to the budget are shown in green.

Decreases to the budget are shown in red.

REVENUES	FY 26 Budget	Proposed Changes	FY 27 Budget	
Interest Income	\$ -	\$ -	\$ -	
Other Revenue	\$ -	\$ -	\$ -	
Total Revenues	\$ -	\$ -	\$ -	TRUE
EXPENDITURES	FY 26 Budget	Proposed Changes	FY 27 Budget	
Maintenance	\$ 150,000.00	\$ -	\$ 150,000.00	
Total Expenditures	\$ 150,000.00	\$ -	\$ 150,000.00	TRUE



ORDINANCE 26-02

AN ORDINANCE ADOPTING THE OPERATING AND CAPITAL BUDGET FOR THE ALEUTIANS EAST BOROUGH FISCAL YEAR 2027.

Section 1. Classification This is a non-code ordinance
 Section 2. Effective Date This ordinance becomes effective upon Adoption.
 Section 3. Severability The terms, provisions, and sections of this Ordinance are severable.
 Section 4. Content The operating and capital budget for the Aleutians East Borough for Fiscal Year 2027 is adopted as follows:

REVENUES		FY 27 Budget
Local	Interest Income	\$ 500,000.00
	AEB Raw Fish Tax	\$ 1,700,000.00
	AEBSD Refund	
	Other Revenue	\$ 57,150.00
State	Shared Fishery Tax	\$ 1,300,000.00
	Shared Fishery Tax FMA 2	\$ 70,000.00
	Shared Fishery Tax FMA 3	\$ 1,000.00
	Community Assistance	\$ 300,000.00
Federal	Payment in Lieu of Taxes	\$ 700,000.00
	USFWS Lands	\$ 15,000.00
TOTAL REVENUES		\$ 4,643,150.00

OPERATING FUND EXPENDITURES		FY 27 Budget
Departments	Mayor	\$ 303,745.00
	Assembly	\$ 285,802.00
	Administration	\$ 408,627.00
	Clerk/Planning	\$ 148,932.00
	Finance	\$ 421,326.00
	Natural Resources	\$ 443,314.00
	Public Works	\$ 250,653.00
	KCAP	\$ 111,000.00
	Education Support	\$ 1,455,000.00
	OTHER GENERAL FUND EXPENDITURES	
	Equipment	\$ 17,500.00
	AEB Vehicles	\$ 4,500.00

Fund 30 Bond Expenditures	\$	(2,501,852.00)
Bond Fund (Out)/In Transfer from General Fund	\$	1,463,674.00
Net Income	\$	0.00

Passed and adopted by the Aleutians East Borough Assembly this _____ day of _____, 2026.

Date Introduced: _____

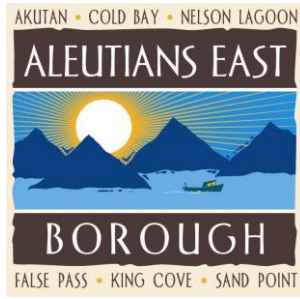
Date Adopted: _____

Mayor

ATTEST:

Clerk

RESOLUTIONS



RESOLUTION 26-51

A RESOLUTION OF THE ALEUTIANS EAST BOROUGH SUPPORTING CONFIRMATION BY THE ALASKA LEGISLATURE OF PAUL CYR'S APPOINTMENT TO THE ALASKA BOARD OF FISHERIES.

WHEREAS, Paul Cyr has been appointed to the Board of Fisheries by Governor Dunleavy and is awaiting confirmation by the Alaska Legislature, and

WHEREAS, Mr. Cyr's experience and knowledge of sport, subsistence and commercial fisheries make him well-qualified for appointment to the Board, and

WHEREAS, Paul's previous experiences, including his service with the Southern Southeast Regional Aquaculture Association, service with the United States Navy and General Manager of Seagrove Oysters and Kelp in Ketchikan are a good foundation in preparation for the work of the Board, and

WHEREAS, the confirmation of Paul Cyr of Ketchikan will bring a needed Gulf of Alaska coastal community perspective to the Board of Fisheries, and

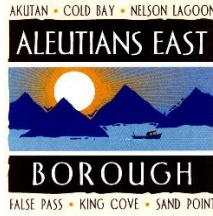
WHEREAS, Paul Cyr has the support of fishermen and communities of the Aleutians East Borough, including the support of local fishing associations Concerned Area M Fishermen and the Area M Seiners Association, to serve on the Alaska Board of Fisheries.

NOW THEREFORE BE IT RESOLVED, the Aleutians East Borough Assembly urges the Alaska Legislature to confirm the appointment of Paul Cyr to the Alaska Board of Fisheries for the benefit of Alaska's fisheries and all Alaskans.

PASSED AND APPROVED by the Aleutians East Borough Assembly on this 14th day of May 2026.

Alvin D. Osterback, Mayor

ATTEST: _____
Beverly Rosete, Clerk



Agenda Statement

Date: My 14, 2026

To: Mayor Osterback and Assembly

From: Glennora Dushkin, Executive Assistant

Re: Resolution 26-52, Authorizing the Mayor to Execute a Memorandum of Understanding with the Aleutian Pribilof Islands Association for the Update of the Multi-Jurisdictional Hazard Mitigation Plan

On April 9, 2026, the Borough Assembly adopted Resolution 26-50 supporting the collaboration with Aleutian Pribilof Islands Association (APIA) to update the Multi-Jurisdictional Hazard Mitigation Plan (MJHMP).

The Borough and APIA would like to enter into a Memorandum of Understanding (MOU) to formalize roles and responsibilities related to the MJHMP update.

An outline of the proposed roles and responsibilities for the Borough and APIA may include but not be limited to:

A. Borough Responsibilities

- i. Designate a primary point of contact for coordination.
- ii. Participate in procurement review and evaluation (e.g. contractor selection).
- iii. Review and provide feedback on contractor deliverables as outlined in the RFP and Contract.
- iv. Assist Contractor with access to existing plans, hazard history, data, and other relevant documentation.
- v. Commit staff time to actively engage with the APIA contractor and participate in meetings supporting the plan update.
- vi. Participate in community meetings related to the plan update, including travel as necessary and as funding permits.
- vii. Review the draft plan for Assembly approval and work through any FEMA required edits (potentially).
- viii. Attend the AEB meeting presenting the plan for approval to submit to FEMA.
- ix. Participate in final approval of the MJHMP, including coordinating all meetings requiring Assembly review and adoption of plan.
- x. Support ensuring adoption of the final plan by all participating jurisdictions.

B. APIA Responsibilities

- i. Develop and issue a Request for Proposals (RFP) for contractor services.
- ii. Receive, review, and evaluate contractor proposals.
- iii. Coordinate with AEB in evaluation and selection of contractor.
- iv. Develop and execute a contract to support updating the AEB MJHMP for submission to FEMA with the selected contractor.
- v. Manage procurement in accordance with applicable policies and funding requirements.
- vi. Cover costs associated with contractor services, as allowable through grant funding availability.
- vii. Serve as primary contract manager and liaison with contract to include monitoring contractor's performance measures and ensuring that deadlines are met.
- viii. Participate in meetings with the contractor, AEB, Cities, Tribes and other partners.
- ix. Conduct travel to participating communities for plan update meetings, as necessary and as mutually agreed upon (potentially).
- x. Facilitate coordination with local communities and stakeholders.
- xi. Coordinate with ANTHC and federal and state partners to ensure FEMA requirements are met.
- xii. Attend the AEB meeting presenting the plan for approval to submit to FEMA.

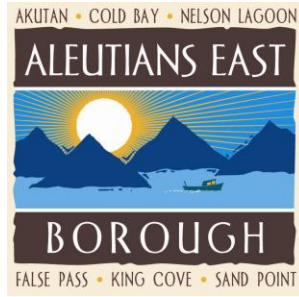
C. Shared Responsibilities

- i. Define decision-making protocols (consensus vs. majority).
- ii. Identify risk management and contingency strategies.
- iii. Collaborate on project planning, timelines, and milestones.
- iv. Participate in regular coordination meetings.
- v. Review contractor progress and provide timely feedback.
- vi. Ensure the plan reflects local priorities and regional needs.
- vii. Approve the final draft of the MJHMP prior to submission.
- viii. Support submission to FEMA and any required revisions.

Borough Administration has reviewed the roles and responsibilities and think they are reasonable and recommend entering into an MOU with APIA.

RECOMMENDATION

Administration recommends approval of Resolution 26-52.



RESOLUTION 26-52

A RESOLUTION AUTHORIZING THE MAYOR TO NEGOTIATE AND EXECUTE A MEMORANDUM OF UNDERSTANDING BETWEEN THE ALEUTIANS EAST BOROUGH AND THE ALEUTIAN PRIBILOF ISLANDS ASSOCIATION FOR THE UPDATE OF THE MULTI-JURISDICTIONAL HAZARD MITIGATION PLAN

WHEREAS, the Aleutians East Borough (Borough) currently has a FEMA-approved Multi-Jurisdictional Hazard Mitigation Plan (MJHMP) for the communities of Akutan, False Pass, King Cove, and Sand Point that expires at the end of 2026; and

WHEREAS, the Borough is collaborating with Aleutian Pribilof Islands Association to update the MJHMP; and

WHEREAS, a Memorandum of Understanding is needed to formalize roles and responsibilities related to the update of the MJHMP.

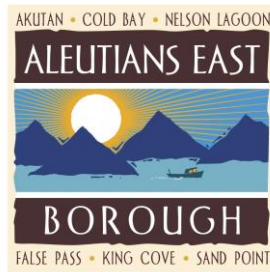
NOW, THEREFORE, BE IT RESOLVED, the Borough Assembly hereby authorizes the Mayor to negotiate and execute a Memorandum of Understanding between the Aleutians East Borough and Aleutian Pribilof Islands Association for the purpose of updating the Multi-Jurisdictional Hazard Mitigation Plan.

PASSED AND APPROVED by the Aleutians East Borough Assembly on this 14th day of May, 2026.

ATTEST:

Alvin D. Osterback, Mayor

Beverly Rosete, Clerk



Agenda Statement

Date: May 7, 2026
To: Mayor Osterback and Assembly
From: Anne Bailey, Administrator

Re: Resolution 26-53 relating to the disposal of surplus, obsolete, or unneeded supplies

The Aleutians East Borough has acquired certain personal property for the purpose of carrying out services in the public interest. Some of these items have become worn out, obsolete, or are no longer needed by the Borough.

The Borough has deemed it unnecessary to maintain ownership of the Workskiff, telehandler and ATV located in Akutan and the City of Akutan has expressed interest in obtaining ownership of these items. Information regarding each item can be found below:

21' Workskiff

The Borough owns a 21' Workskiff that is used to provide transportation for the Maritime Helicopters personnel between Akutan and the helicopter hangar located at the head of Akutan Bay. If the Assembly approves the transfer a clause would be put in that if the City terminates the agreement to provide transportation services, the Workskiff would be transferred back to the Borough in the same condition it was given to the City.

Telehandler

The Borough owns a 2004 Caterpillar – TH560B telehandler, which is located at the head of the bay and used to transfer fuel to the hangar and for other purposes. Pending Assembly and City approval, the Borough will transfer ownership of the telehandler to the City.

ATV

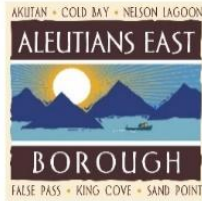
The Borough owns a 2013 Honda ATV, which is located at the head of the bay and used to transport the helicopter in and out of the hangar and for other purposes. Pending Assembly and City approval, the Borough will transfer ownership of the ATV to the City.

Section 3.02.031(c) of the Borough code reads, “Upon determination of the Purchasing Officer that the best interests of the public would be served, the Purchasing Officer may, upon approval by the Assembly by resolution, transfer any surplus, obsolete or unneeded supplies to another governmental or quasi-governmental unit, or to a charitable, civic, nonprofit organization.”

The Mayor believes it is in the public best interest to transfer the Workskiff, telehandler, and ATV to the City of Akutan, a second-class City, for helicopter operations.

RECOMMENDATION

Administration recommends approval of Resolution 26-53 relating to the disposal of surplus, obsolete, or unneeded supplies.



RESOLUTION 26-53

A RESOLUTION OF THE ALEUTIANS EAST BOROUGH ASSEMBLY RELATING TO DISPOSAL OF SURPLUS, OBSOLETE OR UNNEEDED SUPPLIES

WHEREAS, the Aleutians East Borough (“Borough”) has acquired certain personal property for the purpose of carrying out services in the public interest; and

WHEREAS, certain items of personal property of the Borough have become worn out, obsolete, or are no longer needed by the Borough; and

WHEREAS, the Borough owns a 21’ Workskiff that is used to transport the Maritime Helicopter personnel between Akutan and the helicopter hangar at the head of Akutan Bay; and

WHEREAS, the Borough owns a 2004 Caterpillar – TH560B telehandler, which is located at the head of Akutan Bay and is used to transfer fuel to the hangar and for other purposes; and

WHEREAS, the Borough owns a 2013 Honda ATV, which is located at the head of the bay and used to transport the helicopter in and out of the hangar and for other purposes; and

WHEREAS, the City of Akutan, a second-class city, has expressed interest in obtaining the Workskiff, telehandler and ATV; and

WHEREAS, the Borough has deemed it unnecessary to maintain ownership of the Workskiff, telehandler and ATV located in Akutan the Borough Administration would like to transfer ownership of these items at no cost to the City of Akutan; and

WHEREAS, in the transfer documentation it is Administration’s intent to include language regarding the Workskiff being transferred back to the Borough if the City terminates a separate agreement regarding helicopter operations.

WHEREAS, per Section 3.02.031(c) of the Borough code, “upon determination of the Purchasing Officer that the best interests of the public would be served, the Purchasing Officer may, upon approval by the Assembly by resolution, transfer any surplus, obsolete or unneeded supplies to another governmental or quasi-governmental unit, or a charitable, civic, nonprofit organization.

NOW THEREFORE, BE IT RESOLVED, by the Aleutians East Borough Assembly as follows:

Section 1. The Borough Assembly finds and declares that the Borough no longer has use for the Workskiff, telehandler, and ATV.

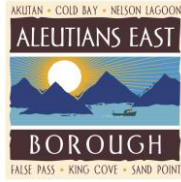
Section 2. The Purchasing Officer is authorized and directed to transfer this unneeded item to the City of Akutan, a second-class city.

PASSED AND ADOPTED by the Aleutians East Borough Assembly on this 14th day of May, 2026.

ATTEST:

Alvin D. Osterback, Mayor

Beverly Rosete, Borough Clerk



Agenda Statement

Date: March 7, 2026
To: Mayor Osterback and Assembly
From: Anne Bailey, Borough Administrator

Re: Resolution 26-54 Authorizing the Mayor to Negotiate and Execute a Change Order with Western Marine Construction, Inc in an amount not to exceed \$14,613.30 for the Sand Point New Harbor A-Float Project

The Borough received \$4,125,000 in State of Alaska Harbor Facility Matching Grant funds and \$5,365,000 in MARAD Port Infrastructure Development Program (PIDP) funds for the Sand Point New Harbor A-Float Project.

On September 6, 2024, the Request for Proposal documents for the project were issued seeking proposals from qualified Contractors for furnishing all materials, labor, and equipment necessary to construct a new floating timber dock facility. Addendums were issued in relation to the project.

The bid opening occurred on October 21, 2024. Three proposals were received by the deadline. On October 25, 2024, the evaluation committee met to review the proposals, and it was determined that all three entities were responsive in accordance with the bid requirements. The bids came in at: Duwamish Services - \$9,798,550.00; Western Marine Construction - \$7,855,000 and Pacific Pile - \$11,546,250. The apparent low bidder was Western Marine Construction with a bid amount of \$7,855,000.

On October 28, 2024, a Notice of Intent to Award was issued to Western Marine Construction that stated the Notice to Proceed could not be issued without receiving Assembly approval at the November 14, 2024 Assembly Meeting, without concluding the 14-calendar day protest period, submitting required document within ten working days after the date of the notice of intent to award and finalizing and executing the contract.

At the November 14, 2024 Assembly Meeting, the Assembly approved Resolution 25-24 authorizing the Mayor to negotiate and execute a contract with Western Marine for the Sand Point New Harbor A-Float Project in the amount not to exceed \$7,855,000, which will be paid out of the State of Alaska Harbor Facility, and PIDP grant monies. On November 20, 2024, the WMC contract was executed.

On February 13, 2025, the Borough executed Change Order No. 1 with WMC in the amount of \$774,600 increasing the contract to \$8,629,600.

On May 8, 2025, the Borough executed Change Order No. 2 with WMC in the amount of \$58,995 and it allocated the use of \$91,005 out of the grant funds as Contingency Funds for the project to account for other change orders.

On August 16, 2025, WMC provided information regarding Change Order No. 3 for the waterline extension in the lump sum amount of \$948,745. After further consideration, the Borough decided not to proceed with this work.

On January 21, 2026, WMC submitted Change Order No. 4, which was fully executed on March 17, 2026 as Change Order No. 3, in the amount of \$174,453 to fabricate and install 10 new aluminum ladders with slip resistant rungs and to procure and deliver a portable water pump. This change order increased the WMC contract amount to \$8,863,048.

Another Change Order for WMC needs to be executed for this project. WMC found that the existing waterline was not in the location shown in the plans and was conflicting with the construction of the trestle. M&N and WMC agreed to re-route the waterline to facilitate construction of the trestle, which required out of scope labor and materials and constituted a change in conditions. WMC completed this work in the Summer of 2025 and is now seeking compensation for the change in scope.

Four additional 6" HDPE 45 degree fitting and approximately 15 cubic yards of bedding material were use and additional labor from Bering Industrial and WMC personnel and equipment were required to conduct the work. The total cost for this and a 17% overhead fee totaled \$14,416.30 increasing the total WMC contract to \$8,877,661.30.

M&N and Borough Administration have reviewed and have determined the costs are well-founded and recommend this change order request for payment. If approved, this will be paid for out of the MARAD and State of Alaska Harbor Facilities Grant.

RECOMMENDATION

Administration recommends approval of Resolution 26-54 Authorizing the Mayor to Negotiate and Execute a Change Order with Western Marine Construction, Inc in an amount not to exceed \$14,613.30 for the Sand Point New Harbor A-Float Project.

CHANGE ORDER

Project: Sand Point New Harbor Float A
Owner: Aleutians East Borough
Contractor: Western Marine Construction
Owner's Representative: Moffatt & Nichol

Change Order # 4
Date Issued: 5/6/2026

The Contract Documents are Modified as follows upon execution of this change order:

Description of Changes:

Western Marine Construction found that the existing waterline was not in the location shown in the plans and was conflicting with the construction of the trestle. M&N and Western Marine Construction agreed to re-route the waterline to facilitate construction of the trestle, which required out of scope labor and materials and constituted a change in conditions. Western Marine Construction completed this work in the Summer of 2025 and is now seeking compensation for the change in scope.

The additional material provided is as follows: 4 additional 6" HDPE 45 degree fittings and approximately 15 CY of bedding material.

The additional labor provided is as follows: Berring Industrial labor, WMC labor, and WMC equipment as required.


The total cost for these changes, which includes a 17% OH & Profit fee, is: \$14,613.30

M&N has determined WMC has not been compensated for this work, the costs are well-founded, and recommends this change order request for payment. See the attachments, described below, for more detail.

Attachments:

1. WMC Change Order Request #4 including RFI Backup (note the RFI number provided by WMC does not match M&N logs)
2. RFI #10 backup logged by M&N

Original Contract Price: \$ <u>7,855,000.00</u>	Original Completion Dates: <u>11/1/2025</u> <u>12/1/2025</u> <i>substantial, final</i>
Contract Price Prior to this change order: \$ <u>8,863,048.00</u>	Completion Dates Prior to this Change Order: <u>11/1/2025</u> <u>12/1/2025</u> <i>substantial, final</i>
Increase of this change order: \$ <u>14,613.30</u>	Completion Dates as modified by this change order: <u>None</u> <u>12/1/2025</u> <i>substantial, final</i>
Contract Price including this change order: \$ <u>8,877,661.30</u>	Completion Dates with all approved change orders <u>11/1/2025</u> <u>5/31/2026</u> <i>substantial, final</i>

Recommended:  5/7/2026
Owner's representative (authorized signature) Date

Accepted: _____
Contractor (authorized signature) Date

Accepted: _____
Owner (authorized signature) Date

Attachment 1 - WMC Change Order Request



WESTERN MARINE CONSTRUCTION INC.

2775 HARBOR AVE SW
SUITE A
SEATTLE, WASHINGTON 98126
(206) 622-9161
FAX (206) 622-9170

August 4th, 2025

Aleutian's East Borough
Attn.: Anne Bailey
3380 C Street, Ste. 205
Anchorage, AK 99503

Re: Sand Point New Harbor A-Float
Change Order Request #3 – Water line repair plan

Ms. Bailey:

As noted in RFI #11 The existing waterline route directly conflicted with trestle pile #1. The line must be repaired and rerouted in order to bypass trestle pile 1 and the glulam face of the approach trestle.

- RFI #11 – Provide 4 additional 6" HDPE 45 degree fittings.
 - Berring industrial parts - \$500.00
 - Berring industrial labor - \$1,000

- RFI #11 – Revised routing due to route conflict with trestle pile and Trestle approach glulam face.
 - WMC Labor - \$6,240.00
 - WMC Equipment - \$3,600.00
 - WMC Bedding Materials (~15 CY)- \$1,150.00

Subtotal = \$12,490.00

OH & Profit (17%) = \$ 2,123.30

Total cost of changes (rounded) = \$14,613.30

Please let me know if you have any questions.

Sincerely,

Julian Koerner
Vice President

Enc.: RFI #11



WESTERN MARINE CONSTRUCTION INC.

2775 HARBOR AVE SW
SUITE A
SEATTLE, WASHINGTON 98126
(206) 622-9161
FAX (206) 622-9170

August 2nd, 2025

Charles Balzarini, PE
Moffatt & Nichol
645 G Street, Suite 100-1012
Anchorage, AK 99501

Re: Sand Point New Harbor A-Float
RFI #11 – Water line repair plan

Charles,

Enclosed is the following RFI associated with the Sand Point New Harbor A-Float:

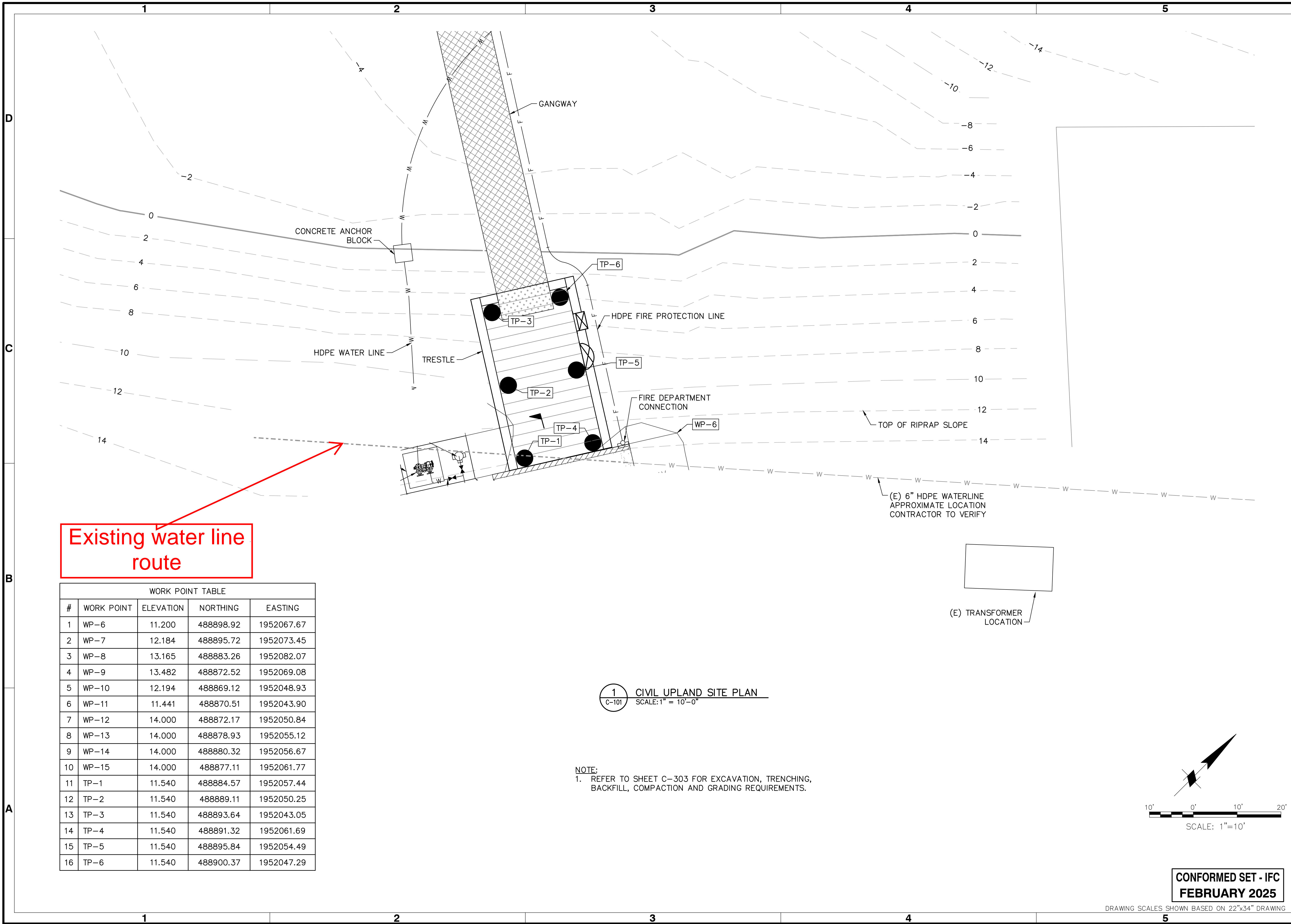
Specs	Description
33 11 00	Water line repair plan

Please review the waterline repair plan for approval. Given the existing depth of the water line at 3'6", It is necessary to T the line down and 90 it out towards the water to allow the 6' tall fire hydrant to be installed flush to the existing grade near the road.

Sincerely,

WESTERN MARINE CONSTRUCTION, INC.

Julian Koerner

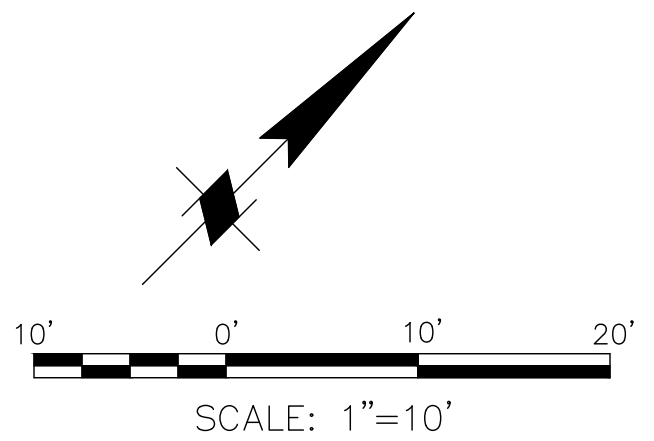


Existing water line route

WORK POINT TABLE				
#	WORK POINT	ELEVATION	NORTHING	EASTING
1	WP-6	11.200	488898.92	1952067.67
2	WP-7	12.184	488895.72	1952073.45
3	WP-8	13.165	488883.26	1952082.07
4	WP-9	13.482	488872.52	1952069.08
5	WP-10	12.194	488869.12	1952048.93
6	WP-11	11.441	488870.51	1952043.90
7	WP-12	14.000	488872.17	1952050.84
8	WP-13	14.000	488878.93	1952055.12
9	WP-14	14.000	488880.32	1952056.67
10	WP-15	14.000	488877.11	1952061.77
11	TP-1	11.540	488884.57	1952057.44
12	TP-2	11.540	488889.11	1952050.25
13	TP-3	11.540	488893.64	1952043.05
14	TP-4	11.540	488891.32	1952061.69
15	TP-5	11.540	488895.84	1952054.49
16	TP-6	11.540	488900.37	1952047.29

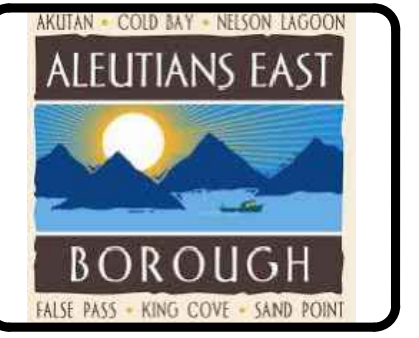
1 CIVIL UPLAND SITE PLAN
C-101 SCALE: 1" = 10'-0"

NOTE:
1. REFER TO SHEET C-303 FOR EXCAVATION, TRENCHING, BACKFILL, COMPACTION AND GRADING REQUIREMENTS.



CONFORMED SET - IFC
FEBRUARY 2025

DRAWING SCALES SHOWN BASED ON 22"x34" DRAWING



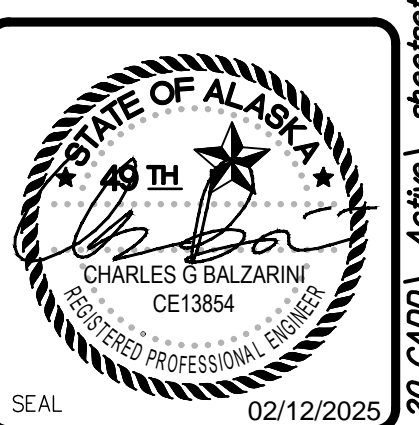
Mark	Change Order #	Description	Date	Appr.
1			02/05/25	CB

ALEUTIANS EAST BOROUGH
SAND POINT NEW HARBOR
A-FLOAT PROJECT
CIVIL UPLAND SITE PLAN

Designed by: MB/GW	Checked by: RAC	Reviewed by: C. BALZARINI	Submitted by: C. BALZARINI MOFFATT & NICHOL
Date: 11/21/2023	Consultant's Project No: 243154	Drawing code:	Drawing Scale: AS SHOWN Plot scale: 1" = 10' (SEE SHEET)

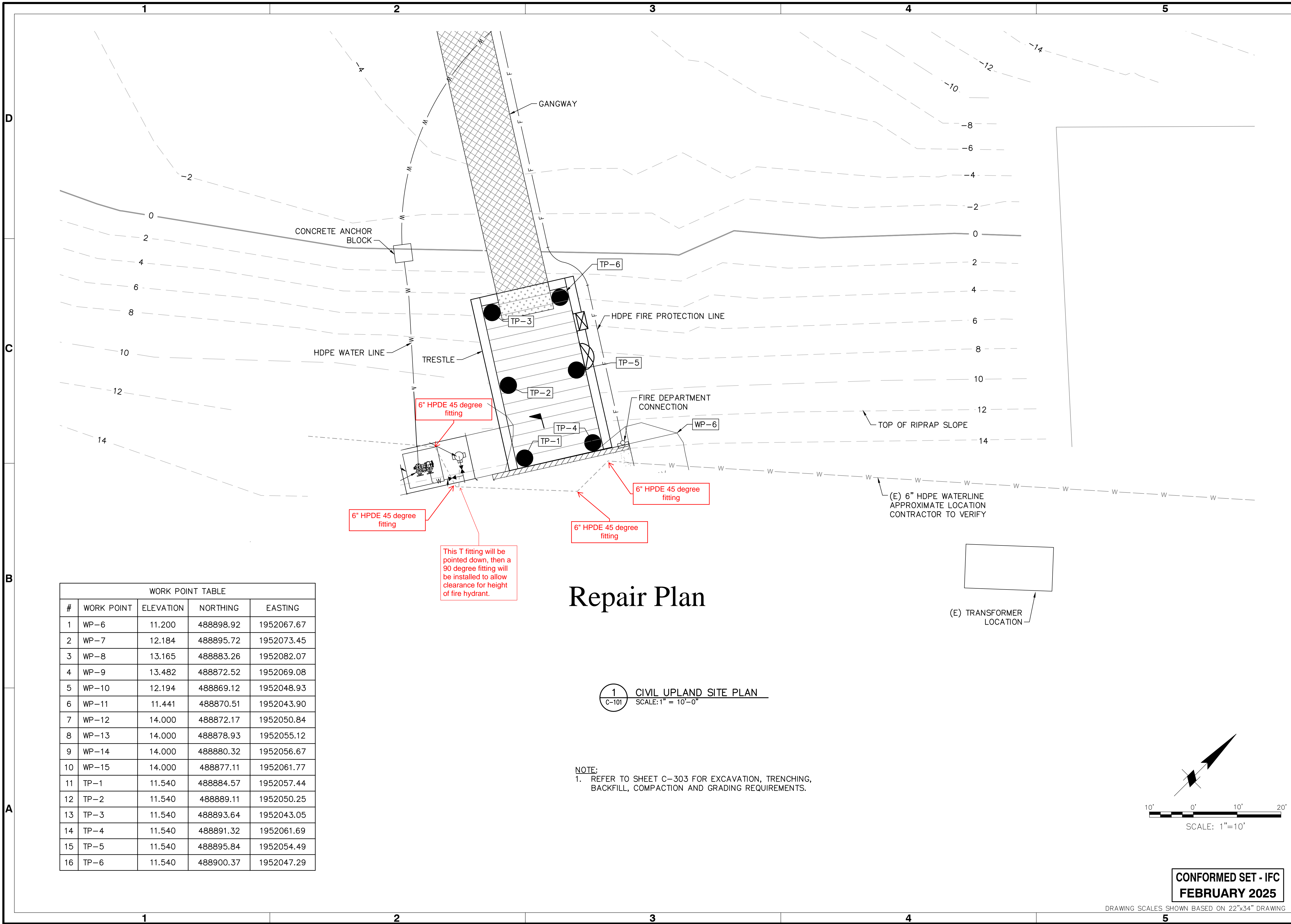
645 G STREET
SUITE 100, PMB 1012
ANCHORAGE, AK 99501
907-677-7500
www.moffattnichol.com

moffatt & nichol



Sheet Reference Number:
C-101
INDEX: 7 OF 29

File: C:\AK\243154\20 CADD\Active_sheets\243154_C-101_Plot.dwg; Plotted: 2/11/2025 2:19 PM by CARSON, STEVE; Saved: 2/4/2025 2:44 PM by SCARSON

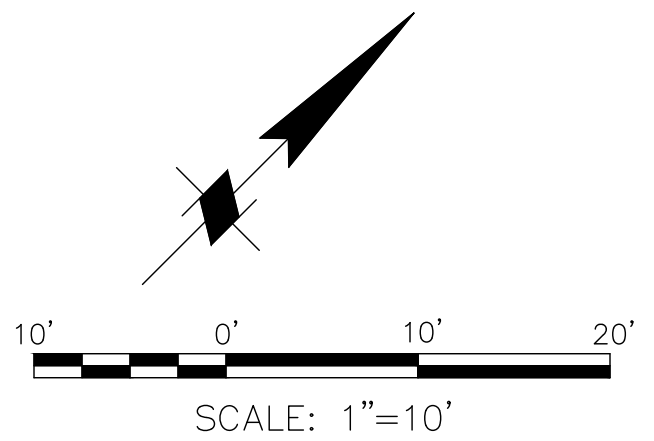


WORK POINT TABLE				
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7	WP-12	14.000	488872.17	1952050.84
8	WP-13	14.000	488878.93	1952055.12
9	WP-14	14.000	488880.32	1952056.67
10	WP-15	14.000	488877.11	1952061.77
11	TP-1	11.540	488884.57	1952057.44
12	TP-2	11.540	488889.11	1952050.25
13	TP-3	11.540	488893.64	1952043.05
14	TP-4	11.540	488891.32	1952061.69
15	TP-5	11.540	488895.84	1952054.49
16	TP-6	11.540	488900.37	1952047.29

Repair Plan

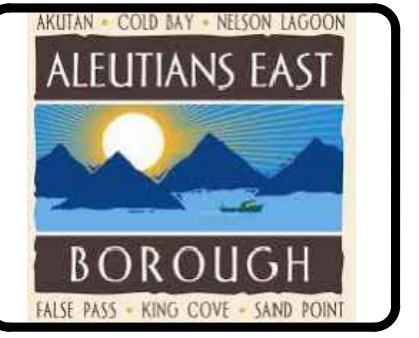
1 CIVIL UPLAND SITE PLAN
C-101
SCALE: 1" = 10'-0"

NOTE:
1. REFER TO SHEET C-303 FOR EXCAVATION, TRENCHING, BACKFILL, COMPACTION AND GRADING REQUIREMENTS.



CONFORMED SET - IFC
FEBRUARY 2025

DRAWING SCALES SHOWN BASED ON 22"x34" DRAWING



Mark	CHANGE ORDER #	MODIFICATIONS	Date	Appr.
1			02/05/25	CB

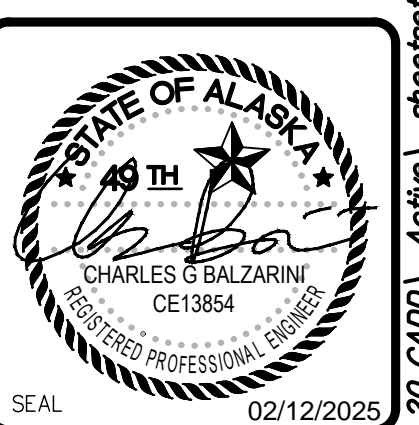
ALEUTIANS EAST BOROUGH
SAND POINT NEW HARBOR
A-FLOAT PROJECT

CIVIL UPLAND SITE PLAN

Designed by:	MB/GW	Date:	11/21/2023	Rev.	1
Drawn by:	RAC	Consultant's Project No.:	243154		
Checked by:	CB	Drawing code:			
Reviewed by:	C. BALZARINI	Drawing Scale:	AS SHOWN		
Submitted by:	C. BALZARINI	Plot scale:	1:1 (D. SHEET)		

645 G STREET
SUITE 100, PMB 1012
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moffatt & nichol



Sheet Reference Number:
C-101
INDEX: 7 OF 29

File: C:\AK\243154\20 CADD\Active_sheets\243154_C-101_Plot.dwg; Plotted: 2/11/2025 2:19 PM by CARSON, STEVE; Saved: 2/4/2025 2:44 PM by SCARSON

Attachment 2 - RFI #10 Backup



M&N, USA | 645 G Street, Suite 100-1012 Anchorage, AK 99501

PROJECT: Sand Point Float A Construction Support 243154 DATE SENT: 7/31/2025

SUBJECT: Existing Waterline Trestle Conflicts RFI ID: 00010

TYPE: RFI TRANSMITTAL ID: 00075

PURPOSE: Answered VIA: Info Exchange

QUESTION: This RFI is being logged retroactively. On 7/17/25, Grant Warnke arrived on site and observed what appeared to be the existing waterline cut at the trestle piles. Conversations on 7/17 and 7/18 with Zeke Robinson (WMC field engineer) and Tim Eller (WMC foreman) revealed the existing waterline is not in the location depicted on the Contract documents and a portion had to be removed to facilitate the installation of the trestle piles. Grant agreed the line appeared to not be in the location as expected, and that the portion removed was required to install the trestle piles. Further, Grant noted more of the line would interfere with the backwall, and more of it would need to be removed. In subsequent weekly meetings, M&N noted the line would need to be routed around the back wall, as required, and repaired under a change order.

SUGGESTION: On 7/30/25, WMC asked for final clarification on the waterline repair plan. M&N suggested removing a portion of the existing waterline, as required to field fit, and route the line around the back wall. The line is then to be repaired, and the uplands utilities installed as currently designed in the Contract documents. This was done via text message between Grant Warnke and Zeke Robinson, and all parties were in agreement on the path forward.

ANSWER: On 7/30/25, WMC asked for final clarification on the waterline repair plan. M&N suggested removing a portion of the existing waterline, as required to field fit, and route the line around the back wall. The line is then to be repaired, and the uplands utilities installed as currently designed in the Contract documents. This was done via text message between Grant Warnke and Zeke Robinson, and all parties were in agreement on the path forward.

FROM

NAME	COMPANY	EMAIL	PHONE
Grant Warnke	M&N, USA	gwarnke@moffattnichol.com	+1 (907) 313-5004

TO

NAME	COMPANY	EMAIL	PHONE
Zeke Robinson	Western Marine Construction	zeke@wmc2775.com	
Julian Koerner	Western Marine Construction	julian@wmc2775.com	

RFI Transmittal

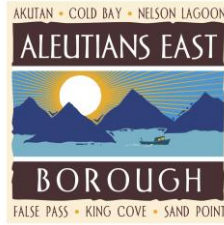
DATE: 7/31/2025

ID: 00075

COPIES:

Grant Warnke
Charles Balzarini
Anne Bailey

(M&N, USA)
(M&N, USA)
(Aleutians East Borough)



RESOLUTION 26-54

A RESOLUTION OF THE ALEUTIANS EAST BOROUGH ASSEMBLY AUTHORIZING THE MAYOR TO NEGOTIATE AND EXECUTE A CHANGE ORDER WITH WESTERN MARINE CONSTRUCTION, INC. IN AN AMOUNT NOT TO EXCEED \$14,613.30 FOR THE SAND POINT NEW HARBOR A-FLOAT PROJECT

WHEREAS, the Borough received State of Alaska Harbor Facility Grant Funds and MARAD Port Infrastructure Development Program (PIDP) funds for the Sand Point New Harbor A-Float project; and

WHEREAS, on September 6, 2024, the Request for Proposal documents for the project were issued seeking proposals from qualified contractors for the furnishing of all materials, labor, and equipment necessary to construct a new floating timber dock facility; and

WHEREAS, three proposals were received by the October 21, 2024, deadline; and

WHEREAS, on October 25, 2024, the evaluation committee met to review the proposals, and it was determined all three entities were responsive in accordance with the bid requirements; and

WHEREAS, Western Marine Construction was the apparent low bidder with a bid amount of \$7,855,000; and

WHEREAS, on October 28, 2024, a Notice of Intent to Award was issued to Western Marine Construction; and

WHEREAS, on November 14, 2024, the Assembly approved Resolution 25-24 authorizing the Mayor to negotiate and execute a contract with Western Marine Construction for the Sand Point New Harbor A-Float project in the amount of \$7,855,000; and

WHEREAS, on November 20, 2024, the Western Marine Construction contract was executed; and

WHEREAS, on February 13, 2025, the Borough executed Change Order No. 1 with Western Marine Construction in the amount of \$774,600 increasing the contract to \$8,629,600; and

WHEREAS, Western Marine Construction submitted Change Order No. 2 in the amount of \$58,995 increasing the contract amount to \$8,688,595; and

WHEREAS, on March 17, 2026, WMC Change Order No. 3 in the amount of \$174,453 to fabricate and install 10 new aluminum ladders with slip resistant rungs and to procure and deliver a portable water pump increasing the contract amount to \$8,863,048; and

WHEREAS, WMC found that the existing waterline was not in the location shown in the plans and was conflicting with the construction of the trestle and therefore, the waterline was re-routed to facilitate the construction of the trestle; and

WHEREAS, this work was completed in the Summer of 2025 and was outside WMC's scope of labor and materials constituting a change in conditions; and

WHEREAS, the total cost of the work was \$14,416.30 increasing the contract amount to \$8,877,661.30.

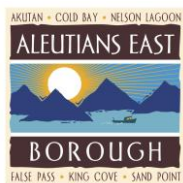
NOW THEREFORE, BE IT RESOLVED, the Aleutians East Borough Assembly authorizes the Mayor to negotiate and execute a Change Order with Western Marine Construction in an amount not to exceed \$14,416.30 for the Sand Point New Harbor A-Float Project.

PASSED AND ADOPTED by the Aleutians East Borough on this 14th day of May, 2026.

Alvin D. Osterback, Mayor

ATTEST:

Beverly Rosete, Borough Clerk



Agenda Statement

Date: May 8, 2026
To: Mayor Osterback and Assembly
From: Anne Bailey, Borough Administrator

Re: Resolution 26-55 Authorizing the Mayor to Negotiate and Execute a Change Order with Moffatt & Nichol in an amount not to exceed \$15,618 for the Sand Point New Harbor A-Float Project

The Borough received \$4,125,000 in State of Alaska Harbor Facility Matching Grant funds and \$5,365,000 in MARAD Port Infrastructure Development Program (PIDP) funds. The PIDP grant had numerous grant requirements, which the Borough needed assistance with. Therefore, in January 2023, the Borough executed a contract amendment with M&N to extend their scope of work to include project management, combining the bid documents into a single ready package, design support (MARAD review), NEPA support and permit updates, and bid support.

As noted above, M&N provided design and permitting services, and it was intended that M&N would provide construction phase services. However, when we received MARAD funds the Borough extended M&N's scope of work to include project management, combining the bid documents into a single ready package, design support (MARAD review), NEPA support and permit updates, and bid support. All of these funds were paid for with Borough funds.

On November 25, 2024, a contract with M&N was executed in the amount of \$399,095 for construction phase services and construction management. On April 28, 2026, the Borough and M&N executed Contract Amendment No. 1 in the amount of \$25,000 for out of grant scope waterline services that was approved months ago but was never included in an amendment and the contract was extended to June 30, 2026. The \$25,000 was paid for out of the Sand Point/Akutan Float funds in line item 21-505-8050. This increased the project contract amount to \$424,095.

Another change order for M&N needs to be executed for this project. M&N provided extra services for the fire pump, additional ladders, the waterline design/permitting and other small additional change order items for this project. The total cost for this is \$15,618 increasing M&N's contract to \$439,713.

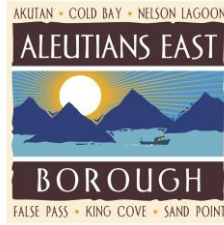
The Borough has reviewed and has determined the costs are well-founded and recommend this change order request for payment. If approved, this will be paid for out of the MARAD and State of Alaska Harbor Facilities Grant.

A breakdown of M&N's costs can be found below:

M&N Contract	\$399,095.00	PIDP and State of Alaksa Harbor Facility Grant
M&N Change Order No. 1	\$25,000.00	SP/Akutan Float 21-505-8050
M&N Change Order No. 2	\$15,618.00	PIDP and State of Alaksa Harbor Facility Grant
	\$439,713.00	Total

RECOMMENDATION

Administration recommends approval of Resolution 26-55 Authorizing the Mayor to Negotiate and Execute a Change Order with Moffatt & Nichol in an amount not to exceed \$15,618 for the Sand Point New Harbor A-Float Project.



RESOLUTION 26-55

A RESOLUTION OF THE ALEUTIANS EAST BOROUGH ASSEMBLY AUTHORIZING THE MAYOR TO NEGOTIATE AND EXECUTE A CHANGE ORDER WITH MOFFATT & NICHOL IN AN AMOUNT NOT TO EXCEED \$15,618 FOR THE SAND POINT NEW HARBOR A-FLOAT PROJECT

WHEREAS, the Borough has received \$9,490,000 in grant funding for the Sand Point New Harbor A-Float project; and

WHEREAS, in January 2023, the Borough contracted Moffatt & Nichol (M&N) to assist with numerous grant requirements and paid for these services with Borough funds; and

WHEREAS, on November 25, 2024, a contract with M&N was executed in the amount of \$399,095 for construction phase services and construction management for the float; and

WHEREAS, on April 28, 2026, Change Order No. 1 with M&N was executed in the amount of \$25,000 for work that was out of the grant scope for waterline services for work and it also extended the contract to June 30, 2026; and

WHEREAS, the \$25,000 was paid for out of the Sand Point/Akutan Float funds in line-item 21-505-8050; and

WHEREAS, another change order for M&N needs to be executed for additional services M&N provided (fire pump, additional ladders, the waterline/permitting, and other small additional change order items for this project) in the amount of \$15,618.00; and

WHEREAS, the \$15,618 would be paid for by the grants and would increase the total contract to \$439,713; and

WHEREAS, the Borough has reviewed and has determined the costs are well-founded and recommend this change order request for payment.

NOW THEREFORE, BE IT RESOLVED, the Aleutians East Borough Assembly authorizes the Mayor to negotiate and execute a change order with Moffat & Nichol in an amount not to exceed \$15,618 for the Sand Point New Harbor A-Float Project.

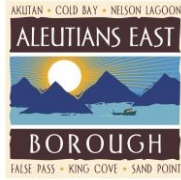
PASSED AND ADOPTED by the Aleutians East Borough on this 14th day of May, 2026.

Alvin D. Osterback, Mayor

ATTEST:

Beverly Rosete, Borough Clerk

OLD BUSINESS



Memorandum

Date: May 8, 2026
To: Mayor Osterback and Assembly
From: Anne Bailey, Borough Administrator

Re: Sand Point Pool Update

On January 23, 2026, Sand Point Marine informed Borough Administration that they were able to get approval for the performance and payment bonding needed to do the job, under special terms due to it being the first job for Sand Point Marine. The bonding company, working with Sompo International Surety, will need a signed contract for the project that reflects the “project budget” total of \$927,000, which includes materials and labor costs in order to set the bond at that price.

The special terms will involve placing the total project amount into an escrow account (following the bonding companies’ instruction for doing so) and working with that escrow company to release funds as requested for payment to vendors, subs or Sand Point Marine. The bond will be issued under a program backed by the Small Business Administration (SBA), due to it being Sand Point Marine’s first job. All SBA paperwork will be handled by the bonding company.

On February 12, 2026, the Borough and Sand Point Marine executed a contract for the work in the amount of \$927,000. After the surety underwriter reviewed the contract, they requested that the attorney rewrite it, in order to break it up into three consecutive contracts for \$309,000 each, to better meet the Small Business Administration guidelines. Therefore, the February 12, 2026 contract was voided and the following contracts were executed on February 25, 2026:

- Sand Point Swimming Pool Project – Phase 1 in the amount of \$309,000
This includes both material and labor costs, for materials procurement and shipping necessary to complete the entire scope of services.
- Sand Point Swimming Pool Project – Phase 2 in the amount of \$309,000
This includes construction and repairs necessary to complete the entire scope of services.
- Sand Point Swimming Pool Project – Phase 3 in the amount of \$309,000
This includes construction, repairs, and project closeout necessary to complete the scope of services.

The scope of services includes:

- a. Material procurement.
- b. Remove existing pool liner.
- c. Test main drain and suction line from pump room to pool, repairing if necessary.
- d. Test supply lines from pump room to pool, repairing if necessary.
- e. Set up ventilation for proper air exchange.
- f. Insulate entire pool area with two (2)-inch high quality foam core.
- g. Fiberglass line entire pool area with 5/16-inch to 3/8-inch thick solid fiberglass.
- h. Replace existing gutter track around pool perimeter with a new fiberglass gutter track.
- i. Gelcoat entire pool area with two (2) coats of white or aqua blue finish.
- j. Gelcoat lane designations and depth markers with two (2) coats of black finish.
- k. Install handrails for means of pool entry and exit.
- l. Install handicap accessible lift, compliant with Americans with Disabilities Act (ADA) requirements.

The Contractor is responsible for making their own arrangements to complete the project.

On February 27, 2026, the Borough was informed that they had to fill out an Assignment of Contract Funds and Consent document, which had Sand Point Marine request and the Borough consent that all Contract funds due to Sand Point Marine under the contract shall be sent to the Escrow company. The Escrow company will distribute the funds under this agreement to discharge Sand Point Marine's obligations to themselves, subcontractors and suppliers, for any work performed under the Construction Contract. This Agreement was fully executed on February 27, 2026 and will be included in a contract amendment with Sand Point Marine at a later date.

On March 2, 2026, the Borough conducted a wire transfer in the amount of \$309,000 from the Borough to the Escrow company for the Sand Point Swimming Pool – Phase 1.

Borough Administration needs to enter the project into the Labor Standards and Safety Application Portal since Sand Point Marine is required to pay prevailing wages.

On April 5, 2026, Sand Point Marine submitted the escrow draw requests to the Borough. The Administrator and Finance Director reviewed the items extensively and numerous items were addressed.

On April 22, 2026, a pre-construction meeting was held to review the scope of work, the schedule, how invoices should be submitted for reimbursement and other items.

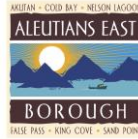
On April 24, 2026, the Borough issued a Certificate of Substantial Completion for Phase 1 of the project.

During the first week of May, Sand Point Marine sent the Borough the final documents for Phase 1 and the bonding and escrow fees for Phase 2. The Administrator and Finance Director reviewed and after reconciling the account Phase 1 was closed out and the \$309,000

Phase 2 amount increased to \$322,363 due to bond and escrow fees not being handled properly.

Phase 2 of the project is scheduled to begin May 16, 2026. Sand Point Marine has requested early access to the pool. Since the Sand Point DEED project is occurring, access to the pool is extremely limited. UIC has agreed that Sand Point Marine is allowed to start testing the water and drain lines in the pool but is not to do anything further without written approval from UIC or the Borough.

NEW BUSINESS



Memorandum

Date: May 6, 2026
To: Mayor Osterback and Assembly
From: Anne Bailey, Borough Administrator

Re: Donation Requests

The Aleutians East Borough has an established Donation Policy that allows entities within the Borough communities to request charitable donations. In order to provide the greatest benefit possible for the maximum number of people within the limits of the Borough's available resources for charitable donations, the following policies will be adopted:

- a. The Borough will not make donations to benefit individuals or small groups.
- b. The Borough will consider requests for donation that benefit non-profit organizations and civic organizations so long as the project meets the criteria for charitable donations.
- c. The Borough will consider requests to join together with other donor organizations within the communities to combine our resources to fund needs greater than those that can be met by a single organization if the project otherwise meets the criteria for charitable donations.

Requests for donations must be completed and submitted by May 1 or November 1. A copy of the donation policy is attached.

In FY26, the Assembly appropriated \$20,000 for donations. In May 2025, the Assembly approved \$16,000 in FY26 donation requests (\$6,000 QTT Culture Camp; \$6,000 Agdaagux Tribe; \$1,000 Sand Point Salmon Derby and \$3,000 Sand Point Teen Center). This left a balance of \$4,000 for FY26 donations.

In November 2025, the Assembly approved \$500 in FY26 donation requests (\$500 QTT Christmas Potluck). This left a balance of \$3,500 for FY26 donations.

On or before May 1, 2026, the Borough received two donation requests for FY26 donation funds and six requests that qualified for FY27 donation requests. A summary of what was requested and what Borough Administration recommends funding is outlined below:

Donation requests for FY26:	Requested	Recommended
King Cove Community Clean Up	\$1,000	\$1,000.00
King Cove Fire Department Picnic	\$2,500.00	\$2,500.00

TOTAL

\$3,500.00

\$3,500.00

If funded, all the funds in the FY 26 Donation line will be expended.

The recommendation of the FY27 donation line item is \$20,000. The FY27 budget will be introduced at the May 14, 2026 Assembly Meeting and will be presented as a public hearing at the May 28, 2026 Assembly Meeting. Budget approval will dictate whether the FY27 donations approved by the Assembly occur.

By May 1, 2026, the Borough received six donation requests that qualify for FY27 funding. An outline of what was requested for FY27 funding and what Borough administration recommends funding is outlined below:

Donation Requests for FY27:

	Requested	Recommended
Sand Point Teen Center	\$2,000.00-\$3,000.00	\$2,250.00
SP Silver Salmon Derby	\$1,500.00	\$1,000.00
False Pass 4 th of July Event	\$5,000-\$7,000	\$1,750.00
False Pass Gym Equipment	\$5,000-\$7,000	\$0
QTT Culture Camp	\$10,000.00	\$5,500.00
Agdaagux Culture Camp	\$10,000.00	\$5,500.00
TOTAL	\$32,000-\$38,500	\$16,000.00

The False Pass Gym Equipment request does not meet the donation request policy guidelines.

A remaining balance of \$4,000.00 will remain in the FY27 donation line item for future donation requests.

Aleutians East Borough Donation Policy

The Aleutians East Borough's intention, demonstrated within this policy, is to be a responsible and supportive member of the AEB communities and to provide assistance, as it is able, to worthy projects and activities.

Requests for charitable donations from the Aleutians East Borough will be considered and evaluated in the manner set out below:

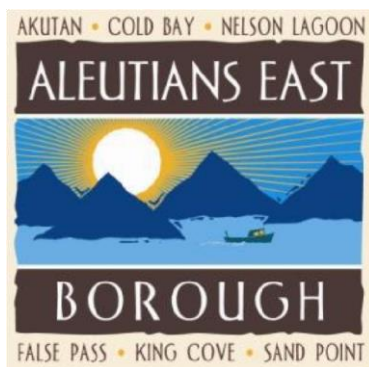
- 1) Protection of the Borough financial resources must be a high priority. This requires that the AEB set and adhere to an annual budget for charitable donations for each fiscal year:
 - a. The donation amount budgeted will be determined each fiscal year. The Assembly will consider requests in November and May of each year.
 - b. When the donations budget for a fiscal year has been expended, no further requests will be entertained although the mayor and assembly may increase the budget in the mid-year budget revision.

- 2) In order to provide the greatest benefit possible for the maximum number of people within the limits of our available resources for charitable donations, the following policies will be adopted:
 - a. The AEB will not make donations to benefit individuals or small groups.
 - b. The AEB will consider requests for donations that benefit non-profit organizations and civic organizations so long as the project otherwise meets the criteria for charitable donations.
 - c. The AEB will consider requests to join together with other donor organizations within the communities to combine our resources to fund needs greater than those that can be met by a single organization if the project otherwise meets the criteria for charitable donations.

- 3) In considering requests for charitable donations, the AEB will evaluate requests based on the responses provided on the attached form.

- 4) Assembly members need to have an adequate opportunity to review requests for charitable donations well in advance of meetings. To accomplish this, the following procedures are established:
 - a. Requests must be submitted in writing to the Mayor on the attached form.
 - The Mayor will pass requests, which comply with our funding criteria to the Assembly as part of the meeting packet for the November and May Assembly meetings.
 - A report showing the amount budgeted for donations for the year, and the amount spent year-to-date on donations will be included in the packet.

- 5) Requests for non-monetary donations of goods or services from the Borough with a value of less than \$100, and which meets the other criteria for funding charitable donations, will be handled by the Mayor in his sole discretion:
 - a. The Mayor will report to the Assembly at the next regular Assembly meeting on any requests, which has been handled in this manner.



REQUEST FOR CONTRIBUTION

THIS FORM MUST BE COMPLETED AND SUBMITTED BY **NOVEMBER 1 OR MAY 1** TO BE CONSIDERED BY THE AEB ASSEMBLY FOR FUNDING.

Today's Date: _____ Date of Event: _____

ORGANIZATION/BEFEFICIARY NAME: _____

PERSON COMPLETING THIS FORM: _____

MAILING ADDRESS: _____

PHONE #: _____

AMOUNT REQUESTED: \$_____ (An amount range is acceptable)

If Approved: Who should the check made out to: _____

If Approved: Mailing address of donation recipient: _____

1. Who will benefit from this donation?

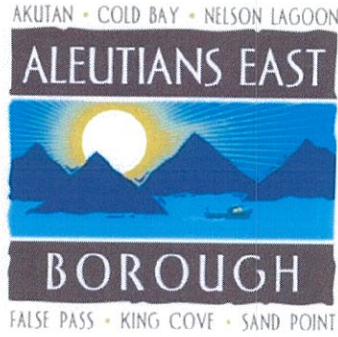
_____ Estimated number of AEB Residents
_____ Estimated number of Non-AEB Residents _____ Ages
Is this activity open to all AEB residents? Yes No If not, please explain.

2. How does this contribution promote the best interests of the AEB? For example, tell us if this project/activity is related to the safety, health or well-being of residents. Specifically perhaps, it offers an alternative (to alcohol or drug abuse) recreation opportunity. Or supports the preservation of the Aleut culture or reinforces the subsistence life-style. Why should this activity receive AEB funds? Please limit your answer to no more than one page.

3. What is your estimated budget? Where does the AEB contribution fit into the budget? Who are, if any, the other donors? Please limit your answer to no more than one page.

4. Are you willing to report back, without a reminder, to the Mayor and Assembly describing your project/activity within two months of the activity? Yes No

FOR OFFICIAL USE ONLY
Date Presented to the Mayor and Assembly: _____
Decision of the Mayor and Assembly:
Approved
Denied
Tabled for more information
Amount of Donation Approved: _____
Date Submitted to Finance for Processing: _____
Date Payment was processed: _____
Finance's Initial: _____
Resolution No: _____
(If Applicable)



REQUEST FOR CONTRIBUTION

THIS FORM MUST BE COMPLETED AND SUBMITTED BY **NOVEMBER 1 OR MAY 1** TO BE CONSIDERED BY THE AEB ASSEMBLY FOR FUNDING.

Today's Date: April 5 2026

Date of Event: May 23 2026

ORGANIZATION/BEFECIARY NAME: King Cove Volunteer Fire Department

PERSON COMPLETING THIS FORM: Chris Babcock

MAILING ADDRESS: 135 Rams Creek Road King Cove, AK 99612

PHONE #: _____

AMOUNT REQUESTED: \$ 2500.00 (An amount range is acceptable)

If Approved: Who should the check made out to: King Cove Volunteer Fire Department

If Approved: Mailing address of donation recipient: PO Box 289 King Cove, AK 99612

1. Who will benefit from this donation?

700 Estimated number of AEB Residents

100 Estimated number of Non-AEB Residents All Ages

Is this activity open to all AEB residents? Yes No If not, please explain.

2. How does this contribution promote the best interests of the AEB? For example, tell us if this project/activity is related to the safety, health or well-being of residents. Specifically perhaps, it offers an alternative (to alcohol or drug abuse) recreation opportunity. Or supports the preservation of the Aleut culture or reinforces the subsistence life-style. Why should this activity receive AEB funds? Please limit your answer to no more than one page.

See attached letter

3. What is your estimated budget? Where does the AEB contribution fit into the budget? Who are, if any, the other donors? Please limit your answer to no more than one page.

\$15,000.00 the contribution that we are asking from AEB will go to help cover some the cost of the picnic. Other donors

King Cove Corporation, AC, King Cove Tribe, Belkofski Tribe, Sliver Bay Seafoods, City of King Cove

4. Are you willing to report back, without a reminder, to the Mayor and Assembly describing your project/activity within two months of the activity? Yes No

FOR OFFICIAL USE ONLY

Date Presented to the Mayor and Assembly: _____

Decision of the Mayor and Assembly:

- Approved
 Denied
 Tabled for more information

Amount of Donation Approved: _____

Date Submitted to Finance for Processing: _____

Date Payment was processed: _____

Finance's Initial: _____

Resolution No: _____
(If Applicable)

Contribution Justification — Annual Firemen’s Picnic (2026)

Aleutian East Borough (AEB)

Overview The 2026 Firemen’s Picnic is a critical community event that advances AEB priorities by promoting public safety, health, cultural preservation, and positive, substance-free recreation. As an organized, family-friendly gathering, it strengthens social cohesion and community resilience across all age groups.

Public safety and emergency preparedness

- Highlights the role of local firefighters and emergency services through demonstrations and outreach.
- Distributes free smoke alarms, carbon monoxide detectors, and printed safety checklists to every attending household, increasing readiness and reducing preventable risks.
- Provides brief hands-on instruction on fire prevention, emergency evacuation planning, and first response basics.

Health, well-being, and substance-abuse prevention

- Offers safe, alcohol-free entertainment, sports, and structured activities that give residents—especially youth—healthy alternatives to substance use.
- Builds social ties and a supportive community network; strong social connection is linked to reduced isolation, improved mental health, and lower substance-abuse risk.

Cultural preservation and community identity

- Showcases Aleut culture with performances (Aleut dancers), and locally sourced food, reinforcing cultural identity and intergenerational knowledge transfer.
- Supports subsistence and traditional practices through educational booths and community conversations that honor regional heritage.

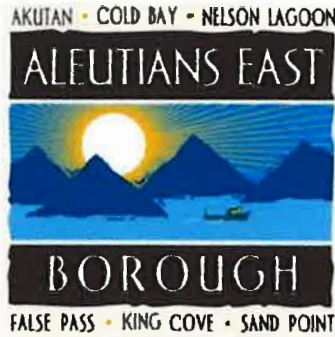
Economic and social benefits

- Encourages civic participation and volunteerism, strengthening local institutions (volunteer fire departments, community groups).
- Attracts modest local spending on food and raffles that the King Cove Fire Department will use to fund our King Cove College Scholarship, Santa Parade, 4th of July Fireworks Display.

- Promotes collaboration of emergency services, improving coordination for future community needs.

Conclusion / Funding Request

The Firemen's Picnic directly supports AEB goals for safety, health, cultural continuity, and substance-abuse prevention. Funding this 2026 event will yield immediate community safety benefits and long-term social returns through strengthened community networks and cultural preservation. We request AEB contribution to help cover the cost of this annual picnic. Which is going on 26 years this year



REQUEST FOR CONTRIBUTION

THIS FORM MUST BE COMPLETED AND SUBMITTED BY **NOVEMBER 1 OR MAY 1** TO BE CONSIDERED BY THE AEB ASSEMBLY FOR FUNDING.

Today's Date: 4/3/2026 Date of Event: 12 month program

ORGANIZATION/BEFEFICIARY NAME: Sand Point Teen Center

PERSON COMPLETING THIS FORM: _____

MAILING ADDRESS: PO Box _____, Sand Point, AK 99661

PHONE #: _____

AMOUNT REQUESTED: \$ 3000 (An amount range is acceptable)

If Approved: Who should the check made out to: Unga Tribal Council

If Approved: Mailing address of donation recipient: PO Box 508, Sand Point, AK 99661

1. Who will benefit from this donation?

60+ Estimated number of AEB Residents
Unknown Estimated number of Non-AEB Residents Grade 7 through age 20 Ages

Is this activity open to all AEB residents? Yes No If not, please explain.

It provides for the youth grades 7th through age 20 only.

2. How does this contribution promote the best interests of the AEB? For example, tell us if this project/activity is related to the safety, health or well-being of residents. Specifically perhaps, it offers an alternative (to alcohol or drug abuse) recreation opportunity. Or supports the preservation of the Aleut culture or reinforces the subsistence life-style. Why should this activity receive AEB funds? Please limit your answer to no more than one page.

The Teen Center provides a safe place for teens to go socialize/activities that is monitored by an adult employee.

Teens participate in positive activities and events, which provide an alternative to drugs and alcohol.

3. What is your estimated budget? Where does the AEB contribution fit into the budget? Who are, if any, the other donors? Please limit your answer to no more than one page.

Est \$24,000 a year. Your donation will go towards payroll.

See attached.

4. Are you willing to report back, without a reminder, to the Mayor and Assembly describing your project/activity within two months of the activity? Yes No

FOR OFFICIAL USE ONLY

Date Presented to the Mayor and Assembly: _____

Decision of the Mayor and Assembly:

Approved

Denied

Tabled for more information

Amount of Donation Approved: _____

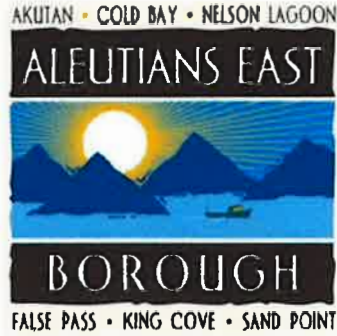
Date Submitted to Finance for Processing: _____

Date Payment was processed: _____

Finance's Initial: _____

Resolution No: _____

(If Applicable)



REQUEST FOR CONTRIBUTION

THIS FORM MUST BE COMPLETED AND SUBMITTED BY **NOVEMBER 1 OR MAY 1** TO BE CONSIDERED BY THE AEB ASSEMBLY FOR FUNDING.

Today's Date: 4/3/2026

Date of Event: September 04-07-2026

ORGANIZATION/BEFECIARY NAME: Sand Point Annual Silver Salmon Derby

PERSON COMPLETING THIS FORM: Rayette McGlashan

MAILING ADDRESS: PO Box 249, Sand Point AK 99661

PHONE #: 907-306-9001

AMOUNT REQUESTED: \$ 1500 (An amount range is acceptable)

If Approved: Who should the check made out to: Sand Point Silver Salmon Derby

If Approved: Mailing address of donation recipient: PO Box 249 Sand Point, AK 99661

1. Who will benefit from this donation?

600 Estimated number of AEB Residents

25 Estimated number of Non-AEB Residents ALL Ages

Is this activity open to all AEB residents? Yes No If not, please explain.

2. How does this contribution promote the best interests of the AEB? For example, tell us if this project/activity is related to the safety, health or well-being of residents. Specifically perhaps, it offers an alternative (to alcohol or drug abuse) recreation opportunity. Or supports the preservation of the Aleut culture or reinforces the subsistence life-style. Why should this activity receive AEB funds? Please limit your answer to no more than one page.

This is a family event which provides a healthy activity for the whole weekend and then we provide donations to EMS, Culture Camp, Teen Center. This event also promotes a subsistence lifestyle and we offer the fish back to the fisherman or we keep them and donate to the local elders in the community.

This is our 20th Annual Derby which we feel enriches the community and gives back to it.

3. What is your estimated budget? Where does the AEB contribution fit into the budget? Who are, if any, the other donors? Please limit your answer to no more than one page.

\$25,000 Budget-We fund raise with raffles and other activities, other annual donators-City of Sand Point, Trident, QTT, Helio-Star, Copper Bay, Western Marine, AC, EAT, and many of the other local and non local donators.

4. Are you willing to report back, without a reminder, to the Mayor and Assembly describing your project/activity within two months of the activity? Yes No

FOR OFFICIAL USE ONLY

Date Presented to the Mayor and Assembly: _____

Decision of the Mayor and Assembly:

- Approved
- Denied
- Tabled for more information

Amount of Donation Approved: _____

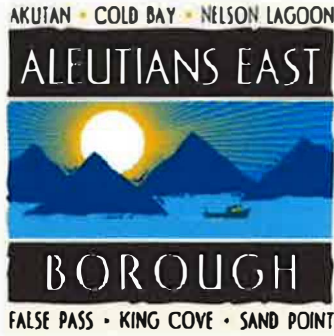
Date Submitted to Finance for Processing: _____

Date Payment was processed: _____

Finance's Initial: _____

Resolution No: _____

(If Applicable)



REQUEST FOR CONTRIBUTION

THIS FORM MUST BE COMPLETED AND SUBMITTED BY **NOVEMBER 1 OR MAY 1** TO BE CONSIDERED BY THE AEB ASSEMBLY FOR FUNDING.

Today's Date: April 28, 2026 Date of Event: July 4, 2027

ORGANIZATION/BENEFICIARY NAME: Native Village of False Pass, in partnership with the City of False Pass

PERSON COMPLETING THIS FORM: Nikki Hoblet

MAILING ADDRESS: PO Box 27, False Pass, AK 99583

PHONE #: 907-548-2319

AMOUNT REQUESTED: \$ 5,000-\$7,500 (An amount range is acceptable)

If Approved: Who should the check made out to: Native Village of False Pass

If Approved: Mailing address of donation recipient: PO Box 50, False Pass AK 99583

1. Who will benefit from this donation?

397 Estimated number of AEB Residents

200 Estimated number of Non-AEB Residents All Ages

Is this activity open to all AEB residents? Yes No If not, please explain.

2. How does this contribution promote the best interests of the AEB? For example, tell us if this project/activity is related to the safety, health or well-being of residents. Specifically perhaps, it offers an alternative (to alcohol or drug abuse) recreation opportunity. Or supports the preservation of the Aleut culture or reinforces the subsistence life-style. Why should this activity receive AEB funds? Please limit your answer to no more than one page.

This directly impacts the well-being of our residents, and is an annual event- just like every other community.

3. What is your estimated budget? Where does the AEB contribution fit into the budget? Who are, if any, the other donors? Please limit your answer to no more than one page.

We try to secure all funds before we plan and order for the event, the budget carries each year. We reach out to all local entities and they either provide monetary or prize donations. The other donors are commonly City of False Pass, Native Village of False Pass, Isanotski Corp, Salmon Sisters, Gorilla Fireworks, APICDA and Silver Bay Seafoods.

4. Are you willing to report back, without a reminder, to the Mayor and Assembly describing your project/activity within two months of the activity? Yes No

FOR OFFICIAL USE ONLY

Date Presented to the Mayor and Assembly: _____

Decision of the Mayor and Assembly:

- Approved
- Denied
- Tabled for more information

Amount of Donation Approved: _____

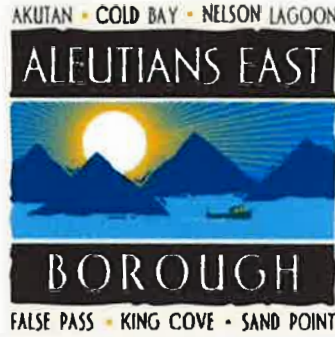
Date Submitted to Finance for Processing: _____

Date Payment was processed: _____

Finance's Initial: _____

Resolution No: _____

(If Applicable)



REQUEST FOR CONTRIBUTION

THIS FORM MUST BE COMPLETED AND SUBMITTED BY **NOVEMBER 1 OR MAY 1** TO BE CONSIDERED BY THE AEB ASSEMBLY FOR FUNDING.

Today's Date: April 28, 2026 Date of Event: December 2026

ORGANIZATION/BEFEFICIARY NAME: City of False Pass

PERSON COMPLETING THIS FORM: Nikki Hoblet

MAILING ADDRESS: PO Box 50, False Pass, AK 99583

PHONE #: 907-548-2319

AMOUNT REQUESTED: \$ 5,000-\$7,500 (An amount range is acceptable)

If Approved: Who should the check made out to: City of False Pass

If Approved: Mailing address of donation recipient: PO Box 50, False Pass, AK 99583

1. Who will benefit from this donation?

397 Estimated number of AEB Residents

200 Estimated number of Non-AEB Residents All Ages

Is this activity open to all AEB residents? Yes No If not, please explain.

2. How does this contribution promote the best interests of the AEB? For example, tell us if this project/activity is related to the safety, health or well-being of residents. Specifically perhaps, it offers an alternative (to alcohol or drug abuse) recreation opportunity. Or supports the preservation of the Aleut culture or reinforces the subsistence life-style. Why should this activity receive AEB funds? Please limit your answer to no more than one page.

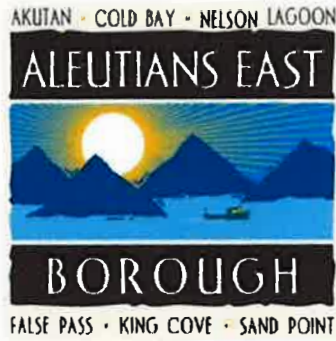
This directly impacts the well-being of our residents, and is one of the very limited alternatives to alcohol or drug use. The money would be used to purchase newer equipment for the community fitness center, as well as offset costs for the fuel and electricity of the building, as the only income is gym membership.

3. What is your estimated budget? Where does the AEB contribution fit into the budget? Who are, if any, the other donors? Please limit your answer to no more than one page.

City of False Pass owns and runs the fitness center. They are the only other donors, AEB contribution helps to replace some of the aging equipment and offset costs for the users of the building, to go towards electricity or fuel. Annual budgetary expenses are estimated at \$22,000, with purchasing of new equipment included.

4. Are you willing to report back, without a reminder, to the Mayor and Assembly describing your project/activity within two months of the activity? Yes No

FOR OFFICIAL USE ONLY	
Date Presented to the Mayor and Assembly :	_____
Decision of the Mayor and Assembly:	
<input type="checkbox"/>	Approved
<input type="checkbox"/>	Denied
<input type="checkbox"/>	Tabled for more information
Amount of Donation Approved :	_____
Date Submitted to Finance for Processing :	_____
Date Payment was processed:	_____
Finance's Initial :	_____
Resolution No:	_____
(If Applicable)	



REQUEST FOR CONTRIBUTION

THIS FORM MUST BE COMPLETED AND SUBMITTED BY **NOVEMBER 1 OR MAY 1** TO BE CONSIDERED BY THE AEB ASSEMBLY FOR FUNDING.

Today's Date: April 30, 2026

Date of Event: July 20 - July 30, 2026

ORGANIZATION/BEFEFICIARY NAME: Qagan Tayagungin Tribe / Culture Camp

PERSON COMPLETING THIS FORM: Carla Chebetnoy

MAILING ADDRESS: P.O. Box 447 Sand Point, Alaska 99661

PHONE #: 907-383-5616

AMOUNT REQUESTED: \$10,000 (An amount range is acceptable)

If Approved: Who should the check made out to: Qagan T ayagungn Tribe / Culture Camp

If Approved: Mailing address of donation recipient : P.O. Box 447 Sand Point, AK 99661

1. Who will benefit from this donation?

125 Estimated number of AEB Residents
25 Estimated number of Non-AEB Residents 5-adults Ages
Is this activity open to all AEB residents? Yes No If not, please explain.

2. How does this contribution promote the best interests of the AEB? For example, tell us if this project/activity is related to the safety, health or well-being of residents. Specifically perhaps, it offers an alternative (to alcohol or drug abuse) recreation opportunity. Or supports the preservation of the Aleut culture or reinforces the subsistence life-style. Why should this activity receive AEB funds? Please limit your answer to no more than one page.

Culture Camp Supports the preservation of the Unangan culture and traditions making it possible for our community to learn the traditional subsistence life-style, language, dance, regalia and local plant gathering and use. Having this knowledge helps our Unangan people learn about what their culture means and defines who they are.

3. What is your estimated budget? Where does the AEB contribution fit into the budget? Who are, if any, the other donors? Please limit your answer to no more than one page.

I have enclosed our budget and listed the other donors in my letter. The AEB contribution will help pay for supplies for classes.

4. Are you willing to report back, without a reminder, to the Mayor and Assembly describing your project/activity within two months of the activity? Yes No

FOR OFFICIAL USE ONLY

Date Presented to the Mayor and Assembly: _____

Decision of the Mayor and Assembly:

- Approved
- Denied
- Tabled for more information

Amount of Donation Approved: _____

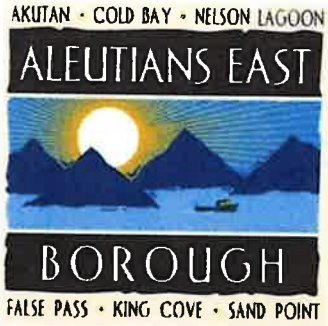
Date Submitted to Finance for Processing: _____

Date Payment was processed: _____

Finance's Initial: _____

Resolution No: _____

(If Applicable)



REQUEST FOR CONTRIBUTION

THIS FORM MUST BE COMPLETED AND SUBMITTED BY **NOVEMBER 1 OR MAY 1** TO BE CONSIDERED BY THE AEB ASSEMBLY FOR FUNDING.

Today's Date: 4/8/20 Date of Event: August 7th - 13th
ORGANIZATION/BENEFICIARY NAME: Agdaagux Tribe of King Cove
PERSON COMPLETING THIS FORM: Eta Kuzakin
MAILING ADDRESS: PO BOX 249, King Cove AK 99612
PHONE #: 907-497-2448- 907-331-8557
AMOUNT REQUESTED: \$ 10,000 (An amount range is acceptable)
If Approved: Who should the check made out to: Agdaagux Tribe of King Cove
If Approved: Mailing address of donation recipient: PO BOX 249, King Cove AK 99612

1. Who will benefit from this donation?

150 Estimated number of AEB Residents
20 Estimated number of Non-AEB Residents All-ages Ages
Is this activity open to all AEB residents? Yes No If not, please explain.

2. How does this contribution promote the best interests of the AEB? For example, tell us if this project/activity is related to the safety, health or well-being of residents. Specifically perhaps, it offers an alternative (to alcohol or drug abuse) recreation opportunity. Or supports the preservation of the Aleut culture or reinforces the subsistence life-style. Why should this activity receive AEB funds? Please limit your answer to no more than one page.

3. What is your estimated budget? Where does the AEB contribution fit into the budget? Who are, if any, the other donors? Please limit your answer to no more than one page.

4. Are you willing to report back, without a reminder, to the Mayor and Assembly describing your project/activity within two months of the activity? Yes No

FOR OFFICIAL USE ONLY	
Date Presented to the Mayor and Assembly:	_____
Decision of the Mayor and Assembly:	
<input type="checkbox"/>	Approved
<input type="checkbox"/>	Denied
<input type="checkbox"/>	Tabled for more information
Amount of Donation Approved:	_____
Date Submitted to Finance for Processing:	_____
Date Payment was processed:	_____
Finance's Initial:	_____
Resolution No:	_____
(If Applicable)	

How does this contribution promote the best interests of the AEB? For example, tell us if this project/activity is related to the safety, health or well-being of residents. Specifically perhaps, it offers an alternative (Alcohol or drug abuse) recreation opportunity. Or supports the preservation of the Aleut culture or reinforces the subsistence life-style. Why should this activity receive AEB funds.

This contribution directly promotes the best interests of AEB by supporting the health, well-being, and cultural strength of the community. The Agdaagux Tribal Culture Camp provides a positive and meaningful environment where residents of all ages can come together, learn, and heal during a time of hardship. With recent challenges such as the lack of fishing and the closure of local opportunities, this camp offers an important outlet that uplifts community spirit and strengthens connections among families.

The camp serves as a safe and healthy alternative to negative influences such as alcohol and drug use by offering structured, engaging activities rooted in culture. Participants are involved in hands-on projects, traditional practices, and group learning experiences that promote positive decision-making, self-esteem, and a sense of belonging. These types of opportunities are especially important for youth, providing them with guidance, mentorship, and constructive ways to spend their time.

In addition, the culture camp plays a vital role in preserving and promoting Aleut (Unanga) culture. Through art, storytelling, and traditional teachings, participants gain a deeper understanding of their heritage and identity. The use of culturally meaningful art projects, such as the Ugangan wood cut-outs, helps reinforce cultural knowledge in a creative and accessible way. This strengthens not only individual identity but also the cultural continuity of the entire community.

The camp also supports the subsistence lifestyle by emphasizing traditional values, respect for the land, and the importance of community cooperation. Even during times when subsistence activities like fishing are limited, the camp helps maintain those teachings and connections, ensuring they are passed on to future generations.

For these reasons, this activity strongly aligns with AEB's mission to support the safety, health, and well-being of residents. It provides a constructive, culturally grounded alternative for community members, strengthens cultural preservation, and fosters resilience during difficult times. Funding this project is an investment in the long-term wellness, identity, and unity of the community.

Budget:

We have five people flying in to teach at camp. Two coming from Akutan, three from Anchorage.

With the increase in flight costs, we are asking AEB for \$10,000 for travel costs. Right now its an estimate of \$15000.00 for travel to and from the instructor's home villages. We have asked, EATS, Aleut, APIA and AHA for funds as well.

Thank you for your time, please contact me with any questions you may have.

Etta Kuzakin

Camp Coordinator

907-331-8557

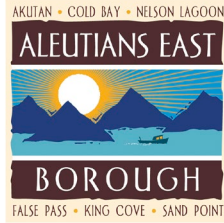
ettakuzakin@yahoo.com

**Aleutians East Borough
Donation Requests
May 2026**

	FY26 Approved Approved	FY26 (May 2026) Requested	FY26 (May 2026) Recommended	FY27 (May 2026) Requested	FY27 (May 2026) Recommended
Qagan TayagunginTribe (QTT)-Culture Camp	\$ 6,000.00				
Agdaagux Tribe of King Cove	\$ 6,000.00				
Sand Point Salmon Derby	\$ 1,000.00				
Sand Point Teen Center	\$ 3,000.00				
QTT Christmas Potluck	\$ 500.00				
Concerned Area M Fishermen	\$ -				
Agdaagux Tribe of King Cove		\$ 1,000.00	\$ 1,000.00		
King Cove Fire Department Picnic		\$ 2,500.00	\$ 2,500.00		
Sand Point Teen Center				\$2,000-\$3,000	\$ 3,000.00
Sand Point Silver Salmon Derby				\$ 1,500.00	\$ 1,500.00
False Pass 4th of July Event				\$5,000-\$7,000	\$ 5,000.00
False Pass Fitness Center Equipment Purchase				\$5,000-\$7,000	\$ -
QT Tribe Culture Camp				\$ 10,000.00	\$ 5,250.00
Agdaagux Tribe Culture Camp				\$ 10,000.00	\$ 5,250.00
Total	\$ 16,500.00	\$ 3,500.00	\$ 3,500.00	\$32,000-\$38,500	\$ 20,000.00

FY26 Donation Request Amount Appropriated	\$ 20,000.00
FY26 May 2025 Donation Requests Approved	\$ (16,000.00)
FY26 November 2025 Donation Requests Approved	\$ (500.00)
FY26 May 2026 Donation Requests Recommended	\$ (3,500.00)
FY26 Remaining Dontation Request Funds	\$ -

FY27 Donation Request Amount Appropriated	\$ 20,000.00
FY27 May 2026 Donation Requests Recommended	\$ (20,000.00)
FY27 Remaining Dontation Request Funds	\$ -



Memorandum

Date: May 5, 2026

To: Mayor Osterback and Assembly

From: Anne Bailey, Borough Administrator

Re: Cold Bay Dock Damage

On April 8, 2026, the Aleutians East Borough was informed that a portion of the Cold Bay Dock was damaged. The Borough assumes the damage occurred the evening of April 7th or the morning of April 8th. An update on the dock can be found below:

- Insurance Claim: The Borough submitted an insurance claim to APRA the evening of April 8th. The Borough has engaged HUB International, the Borough's insurance broker, to assist with the claim. The insurance company is scheduled to travel to Cold Bay on May 6, 2026 to inspect the dock.
- CPND Inspection Report:
 - On April 9, 2026, PND Engineers conducted a site visit of the dock.
 - On April 15, 2026, PND completed the inspection report. Per the report it is recommended that the eastern 30' section of the dock superstructure be dismantled and removed. Also, all damaged piles, pile caps, and fenders should be removed to prevent them from becoming navigational hazards.
- Cold Bay Dock Emergency Repair Army Corps Permit: On April 16, 2026, PND submitted a project description and proposed mitigation measures for the Cold Bay Dock emergency repairs to the Army Corps of Engineers.
 - On April 23, 2026, NMFS responded and outlined their requirements.
 - On April 28, 2026, PND received a Verification Letter from the Army Corps of Engineers outlining the permitting requirements. Some of the proposed measures include the use of a protected species observer to monitor for marine mammals, the implementation of project shut-down procedures should ESA-listed marine mammals come within 7,360 meters, and vessel operation guidelines. For northern sea otters, during all activities that involve vibratory pile driving/removal, it is recommended to have a 30-meter shutdown zone. For other activities where acoustic disturbance is not a concern, it is recommended to have a

minimum of 10-meter physical interaction shutdown zone (e.g., barge movements, direct pull, structure removal, etc.).

- On April 30, 2026, the Alaska State Historic Preservation Office responded and stated that there are “No Historic Properties Adversely Affected for this project.”
- Cold Bay Dock Repairs: On April 15, 2026, the Borough requested a scope of work and cost estimate from Western Marine Construction (WMC) for the removal of the eastern 30’ superstructure and all damaged piles, pile caps, and fenders. On April 21, 2026, WMC provided a revised proposal in the amount of \$2,029,000. This includes mobilization/demobilization, demolition and disposal and repairing Bent 11 Fender Panel and Bent 12 Bullrail. WMC will also have divers and marine mammal observers on site.
- Cold Bay Dock Use: The Cold Bay Dock remains closed to all recreational use and foot traffic until further notice. At this time, the dock will be used strictly for supply operations to allow Coastal to deliver freight. No individuals will be permitted on the dock to pick up freight. Instead, the City will transport all freight to the landing across from the dock for individual pickup.
- Cold Bay Dock Damage: It is still unknown who hit the dock and incurred the damage.

The Borough has determined that the Cold Bay Dock damage is an emergency and needs to be repaired quickly.

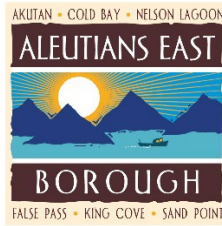
Section 3.02.220 Emergency Procurements states: The borough may award a contract for supplies, services, professional services, or construction without competition, formal advertising or other formal procedure where the borough administrator determines in writing that an emergency threatening the public health, safety, property or welfare requires that the contract be awarded without delay. A report on an emergency contract shall be made to the assembly no later than the next regular meeting following the award of the contract.

Therefore, Western Marine Construction has provided a proposal for the Cold Bay Dock Repairs in the amount of \$2,029,000.

The Borough has had numerous conversations with HUB International and PND regarding the proposal and decided that it is the Borough’s best interest to move forward with the scope of work. On April 24, 2026, the Borough entered into a contract with WMC in an amount not to exceed \$2,029,000. The tentative schedule is for WMC to be onsite on or around May 16, 2026, and it is expected the repairs will take 8 days.

The Borough’s deductible for the Cold Bay Dock is \$5,000. Therefore, I anticipate the Borough only being responsible for \$5,000 of the repair work and the remainder to paid by APRA.





Memorandum

Date: May 6, 2026

To: Mayor Osterback and Assembly

From: Anne Bailey, Borough Administrator

Re: Health Insurance

The Aleutians East Borough currently pays the health and dental insurance costs for the Assembly and Borough employees. The Borough has health insurance through the Alaska Municipal Health Trust (AMHT).

On April 22, 2026, the Borough Administration received the 2027 Renewal Rates for Health Insurance and Dental Insurance. There were numerous options available to the Borough; however, the broker focused on plans similar to what the Borough currently has. A breakdown of expenses can be found below:

	Current Fairweather	AMHT Fairweather Renewal	Premera Platinum 250
Monthly Rate Per Employee	\$2,030.00	\$2,226.00	\$2,095.00
Annual Rate Per Employee	\$24,360.00	\$26,705.00	\$25,139.00
Rate Increase from current plan	-	9.6%	3.2%
Annual Cost for all Employees	\$365,400.00	\$400,565.00	\$377,082.00
Plan Increase/Decrease	-	\$35,150 Increase	\$11,682.00 Increase

The dental plan would also change as follows:

	Current	AMHT Denali Dental 2000	Optima 2000 Enh NO ORTHO
Monthly Rate Per Employee	\$62.50	\$66.38	\$63.53
Annual Rate Per Employee	\$750.00	\$797.00	\$763.00
Rate Increase	-	6.2%	1.6%
Annual Cost for all Employees	\$11,250.00	\$11,949.00	\$11,436.00
Plan Increase/Decrease	-	\$699.00	\$186.00

After discussions with the Borough's Health Insurance Broker, if the Assembly chooses to stay with a \$250 deductible plan, the Borough Administration recommends leaving the AMHT Fairweather plan and changing to the Premera Platinum 250 Plan with the Optima 2000 Enh Dental Plan, even though this does not include orthodontic services. Please note, the Borough would not be able to rejoin AMHT for 24 months.

If the Borough Assembly is interested in deviating from the \$250 deductible plans, two options to consider are the AMHT LeConte \$500 PPO and the Matanuska \$1,500 PPO. A breakdown of the expenses are as follows:

	Current Fairweather	AMHT LeConte \$500 PPO	AMHT Matanuska \$1,500 PPO
Monthly Rate Per Employee	\$2,030.00	\$2,116.27	\$1,975.09
Annual Rate Per Employee	\$24,360.00	\$25,395.24	\$23,701.08
Rate Increase/Decrease	-	4.25% increase	2.70% decrease
Annual Cost for all Employees	\$365,400.00	\$380,928.60	\$355,516.20
Plan Increase/Decrease	-	\$15,528.60 Increase	\$9,883.80 Decrease

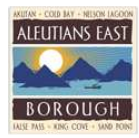
A summary of the options are below:

	Annual Rate	Decrease/Increase	Deductible
AMHT Fairweather Current	\$365,400.00	-	\$250
Premera Platinum 250	\$377,082.00	\$11,680.00 Increase	\$250
AMHT Fairweather 250 Renewal	\$400,565.00	\$35,150.00 Increase	\$250
AMHT LeConte \$500 PPO	\$380,928.60	\$15,528.60 Increase	\$500
AMHT Matanuska \$1,500 PPO	\$355,516.20	\$9,883.80 Decrease	\$1,500

After reviewing the options, Administration recommends switching over to the Premera Platinum 250 plan. A motion will need to be made by the Assembly to determine what plan the Borough will move forward with.

Attached are the:

- Medical and dental review comparing the current plan, the AMHT Fairweather Renewal Plan and the Premera option.
- The AMHT plan information for the LeConte, Matanuska and other options.



Medical

	Current - 07/01/25	Renewal	Premera Platinum 250
Plan Name	1 - AMHT Fairweather \$250	1 - AMHT Fairweather \$250	1 - Premera Platinum 250
Funding Type	Fully Insured	Fully Insured	Fully Insured
Network	Premera AK	Premera AK	Premera AK
HSA Eligible	No	No	No
Deductible (Ind. / Fam.) In	\$250 / \$500 EMB	\$250 / \$500 EMB	\$250 / \$500 EMB
OOP Max. (Ind. / Fam.) In	\$2,000 / \$4,000	\$2,000 / \$4,000	\$2,500 / \$5,000 ●
Deductible (Ind. / Fam.) Out	\$500 / \$1,000 EMB	\$500 / \$1,000 EMB	\$500 / \$1,000 EMB
OOP Max. (Ind. / Fam.) Out	\$45,000 / \$90,000	\$45,000 / \$90,000	\$45,000 / \$90,000
Coinsurance Out	60%	60%	60%
Schedule of Benefits	In Network	In Network	In Network
Primary Care Visit	\$25	\$25	See Plan Highlights ●
Specialist Visit	\$50	\$50	\$50
Telehealth	Covered in Full	Covered in Full	See Plan Highlights ●
Chiropractic	\$25	\$25	\$25
Preventive Care	Covd. 100%	Covd. 100%	Covd. 100%
Diag. (X-Ray, Blood Work)	20%	20%	20% AD ●
Imaging (CT/PET Scans, MRIs)	20% AD	20% AD	20% AD
Outpatient Surgery	20% AD	20% AD	20% AD
Emergency Room	\$150 + 20% AD	\$150 + 20% AD	\$250 + 20% AD ●
Urgent Care	\$50	\$50	\$50
Inpatient Hospital	20% AD	20% AD	20% AD
Outpatient Mental Health	\$25	\$25	\$50 ●
Inpatient Mental Health	20% AD	20% AD	20% AD
Rehabilitation Services	20% AD	20% AD	20% AD
Prescription Drugs	In Network	In Network	In Network
Pharmacy Ded. (Ind. / Fam.)	None	None	None
Tier 1	Generic - 10% Up to \$250	Generic - 10% Up to \$250	Pref Gen - \$10 ●
Tier 2	Pre-Gen - 20% Up to \$250	Pre-Gen - 20% Up to \$250	Pref Bran... - \$40 ●
Tier 3	Non-Pref - 30% Up to \$250	Non-Pref - 30% Up to \$250	Non-Pref - \$100 ●
Tier 4	Specialty - 10% Up to \$250	Specialty - 10% Up to \$250	Specialty - 30% AD ●
Mail Order	2X Retail	2X Retail	2.50 x ●
Costs	15 Enrolled	15 Enrolled	15 Enrolled
Employee Only	\$2,030.00 15	\$2,225.36 15	\$2,094.90 15
Employee + Spouse	\$4,063.74 0	\$4,454.83 0	\$4,189.79 0
Employee + Child(ren)	\$3,756.32 0	\$4,117.83 0	\$3,875.57 0
Employee + Family	\$5,789.85 0	\$6,347.05 0	\$5,970.46 0
Monthly Costs PEPM	\$30,450 \$2,030	\$33,381 \$2,226	\$31,424 \$2,095
Annual Costs PEPY	\$365,400 \$24,360	\$400,565 \$26,705	\$377,082 \$25,139
% \$ From Current		↑ 9.6% \$35,165	↑ 3.2% \$11,682
Rate Guarantee	07/01/25 - 06/30/26	07/01/26 - 06/30/27	07/01/26 - 06/30/27

This is a summary only. It does not include all terms, coverages, exclusions, limitations, and conditions of the actual contract language.

PROPOSAL FOR:



Alaska Municipal Health Trust

GROUP NAME:
PRODUCER NAME:

Aleutians East Borough
Mary Ann Wolf

EFFECTIVE DATE: 7/1/2026 through 6/30/2027
 RATE GUARANTEE PERIOD: 12 months
 PRODUCER COMMISSION: \$70.00 PEPM (Medical/Rx/Vision), \$6.00 PEPM (Dental)
 EMPLOYER CONTRIBUTION:

EMPLOYEE: 99%
 DEPENDENT: 99%

GROUP CENSUS	E	ES	ESC	EC	TOTAL
MEDICAL	15	0	0	0	15
DENTAL	15	0	0	0	15

CURRENT PLAN RATES

		E	ES	ESC	EC	TOTAL
Fairweather \$250 PPO	Total Medical/Rx/Vision	\$ 2,030.00	\$ 4,063.74	\$ 5,789.85	\$ 3,756.32	\$ 30,450.00
Denali Dental Buy up Plan \$2000 W/Ortho	Total Dental	\$ 62.50	\$ 135.78	\$ 189.30	\$ 116.01	\$ 937.50

RENEWAL PLAN OPTIONS

		E	ES	ESC	EC	TOTAL
Tongass \$0 PPO	Total Medical/Rx/Vision	\$ 2,283.11	\$ 4,570.34	\$ 6,511.65	\$ 4,224.68	\$ 34,246.64
Fairweather \$250 PPO	Total Medical/Rx/Vision	\$ 2,225.36	\$ 4,454.83	\$ 6,347.05	\$ 4,117.83	\$ 33,380.39
LeConte \$500 PPO	Total Medical/Rx/Vision	\$ 2,116.27	\$ 4,236.65	\$ 6,036.14	\$ 3,916.00	\$ 31,744.04
Matanuska \$1,500 PPO	Total Medical/Rx/Vision	\$ 1,975.09	\$ 3,954.29	\$ 5,633.78	\$ 3,654.81	\$ 29,626.34
Tustamena \$3,000 PPO	Total Medical/Rx/Vision	\$ 1,758.70	\$ 3,521.51	\$ 5,017.08	\$ 3,254.47	\$ 26,380.51
Hubbard \$5,000 PPO	Total Medical/Rx/Vision	\$ 1,741.59	\$ 3,487.29	\$ 4,968.31	\$ 3,222.81	\$ 26,123.86
Aurora \$3,300 HSA	Total Medical/Rx/Vision	\$ 1,541.49	\$ 3,087.08	\$ 4,398.01	\$ 2,852.58	\$ 23,122.32
Columbia \$5,000 HSA	Total Medical/Rx/Vision	\$ 1,378.92	\$ 2,761.94	\$ 3,934.69	\$ 2,551.82	\$ 20,683.77
Foraker Dental Base Plan \$1,500	Total Dental	\$ 52.68	\$ 114.44	\$ 159.55	\$ 97.78	\$ 790.20
Denali Dental Buy Up Plan \$2,000 w/Ortho	Total Dental	\$ 66.38	\$ 144.20	\$ 201.04	\$ 123.21	\$ 995.70

RENEWAL % CHANGE

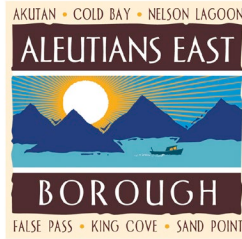
Fairweather \$250 PPO	9.62%
Denali Dental Buy up Plan \$2000 W/Ortho	6.21%

Plans are administered by:

Quotes provided by:



REPORTS AND UPDATES



To: Honorable Mayor Osterback and AEB Assembly
From: Anne Bailey, Borough Administrator
Subject: Assembly Report
Date: May 8, 2026

Sand Point School DEED Grant

On April 21, 2025, the Borough, DOWL and UIC executed Change Order No. 5 increasing the project by \$195,934 for a total Project Cost of \$8,667,499. This change order included the following items:

- | | | |
|--|-------------|------------------|
| • Temporary Roof Repairs | \$62,560.00 | Time & Materials |
| • Beam Repairs | \$96,589.00 | Lump Sum |
| • Added Exterior Sprinkler Head Guards | \$2,118.00 | Lump Sum |
| • Exterior Lighting Troubleshooting | \$17,143.00 | Time & Materials |
| • Loading Dock Roof Repair | \$17,524.00 | Time & Materials |

UIC Construction continues to make progress at the Sand Point School. Structural, mechanical and electrical work is being conducted. Now that the weather has improved, the crew is doing extensive work on the exterior portion of the building. Administration anticipates receiving two more change orders for rotted wood under door frames and for exterior siding.

The schedule for this project is substantial completion on May 20, 2026. The mechanical and electrical engineers will travel to Sand Point to begin the commissioning activities before the official substantial completion date. ECI and DOWL representatives will fly out later in the week to complete the substantial completion inspection.

King Cove School Lighting Project

The Aleutians East Borough is a recipient of an ECCBG voucher. \$75,120 is available to replace fluorescent and metal halide lamps with LED lights. EECBG has authorized the Borough to go out for quotes for this work. On March 25, 2026, DOWL sent a solicitation to Premier Electric, Fullford, Megawatt Electric and Samson Electric. Proposals from Megawatt Electric and Premier Electric were received by the April 20, 2026 submission deadline. DOWL, AMC Engineers and the Borough reviewed the proposals and selected Megawatt in an amount of \$64,995 (before bonding. A bonding fee will be applied but has not been received yet.

Sand Point Harbor Float Project

On April 28, 2026, the Borough and Moffatt & Nichol executed Contract Amendment No. 1. This included \$25,000 in work for waterline services that was approved months ago but was

never reflected in an amendment and it also extended the contract to June 30, 2026. The \$25,000 was not paid for out of the grant funds since it did not qualify but was paid out of the Sand Point/Akutan Float funds in line item 21-505-8050.

Change orders with WMC and Moffatt & Nichol are before the Assembly for consideration at the May 14, 2026 meeting. These change orders can be paid for out of the grants.

The fire pump has arrived in Sand Point and WMC is still in the process of completing the final punch list items for the harbor float. These items should be completed by the end of May.

School Mechanical Maintenance

On April 27, 2026, the Borough issued a solicitation for boiler and miscellaneous mechanical services for the Akutan School to LONG, AMI-Alaska, and Cool Air Mechanical. Proposals are due May 8, 2026 and is requesting comprehensive annual boiler and mechanical system service and maintenance at the school in Akutan.

King Cove Road

There was a short delay in submitting the DOJ, the State, and the King Cove Group (collectively “our legal team”) briefs in Opposition to the Opening Briefs from the Friends, Hooper Bay, and the Defenders of Wildlife (the ENGOs). This delayed the submission of the ENGOs’ Reply Briefs until April 20, 2026. Since receiving their briefs our legal team has been reviewing the ENGO arguments and planning next steps. The legal team is pleased with the status of the arguments and are looking forward to a response from the Court.

Fish Litigation

The Aleutians East Borough, CAMF, Area M Seiners and the Native Village of Unga (Plaintiffs) were granted a motion for expedited consideration for preliminary injunction in the case against the Alaska Board of Fisheries. A preliminary injunction would prevent the new restrictive regulations for the South Alaska Peninsula Salmon fishery from going into effect this season, and maintain status quo rules from 2025, that allowed the fishermen’s adaptive management program to avoid chum salmon to continue.

According to the Judge’s ruling, the Board’s opposition to the motion was due May 7th, with plaintiffs reply due May 12th, however the Judge granted the Board request of an extension of time for the Board reply until May 20th. Any requests for oral arguments are due May 14th and any oral arguments would be scheduled no later than May 25th. The Judge will rule on the motion by June 1st.

Cold Bay Dock Litigation

On May 6, 2026, APRA filed a Complaint and (Issued) Summons against Coastal for damage that occurred to the Cold Bay Dock in May 2024. APRA has 120 days to serve the Summons and Complaint on Coastal if the matter is not resolved. The Complaint and Summons documents are attached for your reference.

Other Items

- Cool Air Mechanical conducted repairs during the week of April 13, 2026.
- On April 28, 2026, the Borough and BDO executed the engagement letter for the FY2026 Audit.
- The upcoming Assembly Meeting Schedule is as follows:
 - May 28, 2026 Special Assembly Meeting
 - No June 2026 Assembly Meeting

If you have any questions, comments, or concerns please contact me at (907) 274-7580 or abailey@aeboro.org

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IN THE SUPERIOR COURT FOR THE STATE OF ALASKA
THIRD JUDICIAL DISTRICT AT ANCHORAGE

ALASKA PUBLIC RISK ALLIANCE,

Plaintiff,

v.

COASTAL TRANSPORTATION, INC., JOHN
/JANE DOE,

Defendants.

Case No. 3AN-26 06541 CI

COMPLAINT

COMES NOW, Plaintiff, the Alaska Public Risk Alliance f/n/a Alaska Municipal League Joint Insurance Association (hereinafter "APRA"), by and through counsel, Farley & Graves, P.C. hereby alleged following:

I. JURISDICTION, VENUE AND PARTIES

1. The events giving rise to the aforementioned Complaint occurred in the State of Alaska making jurisdiction proper pursuant to AS 22.10.020.
2. Defendant Coastal Transportation Inc. is a corporation domiciled in Washington, with registered agent located in Anchorage, Alaska.
3. Defendant John/Jane Doe was the captain of Defendant Coastal Transportation Inc.'s vessel, the M/V Coastal Standard. His/her domicile is unknown.

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4. Plaintiff, the Alaska Public Risk Alliance is a nonprofit corporation domiciled in the State of Alaska to provide joint indemnification for its members, including the Aleutians East Borough.

5. Accordingly, venue properly lies with this Court.

II. FACTUAL BACKGROUND

6. On or about May 9, 2024, Coastal Transportation was the owner of a cargo vessel, the M/V Coastal Standard, which provided shipping services to various western Alaska communities, including Cold Bay within the Aleutians East Borough (AEB).

7. On or about May 9, 2024, the M/V Coastal Standard was helmed by Defendant John/Jane Doe.

8. On May 9, 2024, the then lightly-loaded M/V Coastal Standard attempted a portside landing on the AEB dock at Cold Bay, Alaska with a 30 to 40 knot winds buffeting its starboard aft quarter.

9. Defendant John/Jane Doe, acting in the course and scope of his/her employment, or otherwise at the direction of and for the benefit of Coastal Transportation, aborted the first two landing attempts and on the third, collided with the AEB dock at Cold Bay, Alaska causing substantial damage.

10. Pursuant to its risk pool indemnification agreement, Plaintiff APRA paid for the repairs caused by the M/V Coastal Standard's allison. Those repairs were effectuated in 2025.

11. Pursuant to its risk pool indemnification agreement, Plaintiff APRA stands in the shoes of its contractual indemnitees, particularly as it relates to the indemnitees' ability to pursue

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third-party tortfeasors, such as Coastal Transportation, for damages caused by their negligent or otherwise legally culpable conduct.

12. Thereafter, APRA engaged in discussions with Coastal Transportation seeking reimbursement for the damages caused by Defendants. Coastal Transportation repeatedly and unreasonably refused to acknowledge its liability for the damage caused by the M/V Coastal Standard's allison on May 9, 2024.

III. CAUSES OF ACTION

CAUSE OF ACTION 1: *RES IPSA LOQUITUR*

13. Under Maritime Law, where a party is in exclusive control of an instrumentality involved in a mishap, which ordinarily does not occur in the absence of negligence, the doctrine of *res ipsa loquitur* applies.

14. When a vessel under its own power collides with an anchored vessel or a navigational structure, the burden of proving the absence of fault or inevitable accident rests with the moving vessel.

15. On May 9, 2024 Defendant John/Jane Doe was in direct control of the M/V Coastal Standard at the time of the allison with AEB's dock at Cold Bay and is therefore liable to Plaintiff based on the doctrine of *res ipsa loquitur*.

CAUSE OF ACTION 2: NEGLIGENCE

16. Then, at that place and under the then-prevailing atmospheric conditions, effectuating a landing on the Cold Bay dock carried unreasonable risk of harm.

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17. Defendant John/Jane Doe, knew or should have known of the risk of harm based upon factors including (1) the lightly-loaded condition of his/her vessel, (2) the wind strength, (3) the wind direction, and (4) the fact that he/she twice opted to abort attempted landings immediately preceding the allison that is the subject of the Complaint.

18. By unreasonably proceeding with the third attempted landing, Defendant John/Jane Doe breached his/her duty of reasonable care.

19. As a result of the aforementioned breach of duty, AEB and, by extension, its indemnitor APRA or suffered damage.

CAUSE OF ACTION 3: RESPONDEAT SUPERIOR

20. On May 9, 2024 Defendant John/Jane Doe was acting in the course and scope of his/her employment with Coastal Transportation, making Coastal Transportation liable for Defendant John/Jane Doe’s reasonably foreseeable tortious conduct.

CAUSE OF ACTION 4: NEGLIGENT HIRING, TRAINING, SUPERVISION

21. Coastal Transportation is liable to APRA for damages caused to the AEB dock at Cold Bay on May 9, 2024 as a result of its negligent hiring, training and supervision of the crew of the M/V Coastal Standard.

22. Said negligent hiring, training and supervision was a proximate cause of the damages caused by the May 9, 2024 allison.

CAUSE OF ACTION 5: PUNITIVE DAMAGES

23. Defendants were specifically aware of the risk of harm as evidenced by Defendant John/Jane Doe’s two prior aborted landing attempts.

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24. Accordingly, by clear and convincing evidence, Defendants' conduct was outrageous and evinced reckless indifference to the interests of others.

25. Defendants were aware that the resulting harm was likely to occur if Defendant John/Jane Doe forced the landing after having to aborted two prior attempts.

26. Defendants' conduct was motivated, at least in part, by financial gain.

27. Upon learning of the damage caused by the M/V Coastal Standard, Defendant Coastal Transportation has declined to deal in good faith in arriving at recompense and has, in fact, made every unreasonable and vexatious effort to skirt its obligations to pay for the damages.

28. Punitive damages in this case will serve the interest of justice because they will deter future similar conduct by both Coastal Transportation and similarly-situated parties.

PRAYER FOR RELIEF

Wherefore, Plaintiffs pray for the following:

1. An award of compensatory damages to be determined at trial but exceeding \$100,000.
2. An assessment of exemplary damages pursuant to AS 09.17.020 to reflect the outrageousness in financially motivated reckless disregard for the interests of AEB and its successors in interest.
3. For an award of attorney's fees and cost in the maximum amount allowed by law.
4. For any and all other relief the Court deems just and/or equitable.

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DATED this 6th day of May, 2026 at Anchorage, Alaska.

FARLEY & GRAVES, P. C.

By: s/Timothy W. Bowman
TIMOTHY W. BOWMAN
Alaska Bar No: 0905012
Attorneys for Plaintiffs, Alaska Public Risk
Alliance, and Sedgwick Claims

IN THE DISTRICT/SUPERIOR COURT FOR THE STATE OF ALASKA
AT ANCHORAGE

ALASKA PUBLIC RISK ALLIANCE

Plaintiff(s),

vs.

COASTAL TRANSPORTION, INC. and
JOHN/JANE DOE,

Defendant(s).

CASE NO. 3AN-26-06541 CI

**SUMMONS AND
NOTICE TO BOTH PARTIES
OF JUDICIAL ASSIGNMENT**

To Defendant: Coastal Transportation, Inc. c/o Registered Agent

You are hereby summoned and required to file with the court a written answer to the complaint which accompanies this summons. Your answer must be filed with the court at 825 W. 4th Ave., Anchorage, Alaska 99501 within 20 days* after the day you receive this summons. In addition, a copy of your answer must be sent to the plaintiff's attorney or plaintiff (if unrepresented) Timothy W. Bowman, of Farley & Graves, P.C., whose address is: 807 G Street, Suite 250, Anchorage, AK 99501.

If you fail to file your answer within the required time, a default judgment may be entered against you for the relief demanded in the complaint.

If you are not represented by an attorney, you must inform the court and all other parties in this case, in writing, of your current mailing address and any future changes to your mailing address and telephone number. You may use court form *Notice of Change of Address / Telephone Number* (TF-955), available at the clerk's office or on the court system's website at <https://public.courts.alaska.gov/web/forms/docs/tf-955.pdf> to inform the court. - OR - If you have an attorney, the attorney must comply with Alaska R. Civ. P. 5(i).

NOTICE OF JUDICIAL ASSIGNMENT

TO: Plaintiff and Defendant

You are hereby given notice that:

This case has been assigned to Superior Court Judge Walker and to a magistrate judge.

This case has been assigned to District Court Judge _____.

CLERK OF COURT

05/07/2026
Date



By: A Wiley
Deputy Clerk

I certify that on _____ a copy of this Summons was mailed given to plaintiff plaintiff's counsel along with a copy of the Domestic Relations Procedural Order Civil Pre-Trial Order to serve on the defendant with the summons.
Deputy Clerk _____

* The State or a state officer or agency named as a defendant has 40 days to file its answer. If you have been served with this summons outside the United States, you also have 40 days to file your answer.

Alaska Trial Courts

Certificate of Distribution

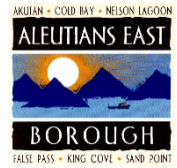
Case Number: 3AN-26-06541CI

Case Title: ALASKA PUBLIC RISK ALIANCE VS. COASTAL TRANSPORTATION INC HGW

The Alaska Trial Courts certify that the Summons and Notice to Both Parties of Judicial Assignment Coastal Transportation was distributed to:

Recipient	Servicing Method	Distribution Date
Timothy Bowman	Email	5/7/2026

To: Honorable Mayor Osterback and Borough Assembly
From: Glennora Dushkin, Executive Assistant
Re: Assembly Report
Date: May 14, 2026



APRA Training and Inspections

All requirements have been met for the Borough to receive reimbursement. We have until June to submit receipts for safety item purchases for another reimbursement through a safety savings grant.

Deeptree, Inc – IT Provider

On April 30, 2026, I had my second quarterly meeting with Deeptree and there were no updates needed or recommended for the security of IT Infrastructure.

There are still issues with Sophos that Deeptree is looking into and will be reaching out to Sophos directly to find a solution.

Deeptree is also preparing to make their first trip to King Cove and Sand Point this summer.

Essential Air Service

Not a lot of movement on this right now. Working with DC Lobbyist to determine next steps.

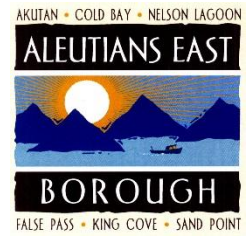
Rasmuson Foundation Community Support Grant – Sand Point Swimming Pool

On May 6, 2026, we were notified that the Borough was awarded \$250,000 in grant funds to support the replacement of the Sand Point Swimming Pool. We have until June 3, 2027 to use the funds and the final report is due in July 2027.

Other Items

- Attended the annual Capital Improvement Project Workshop
- Attended a PIDP webinar for funding opportunity insights and strategies
- Met with APIA to discuss the MJHMP update
- Working on transporting the ISO Tank from Akutan to Unalaska to be refueled
- Currently in False Pass for the Harbor House Grand Opening

To: The Honorable Mayor Osterback, Aleutians East Borough Assembly
From: Ernie Weiss, Natural Resources Department Director
Subj: Report to the Assembly
Date: May 8, 2026



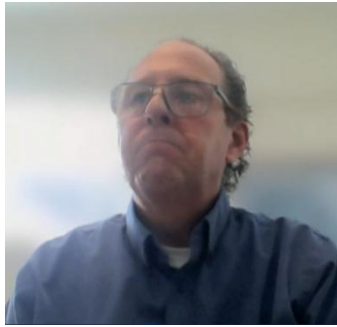
Alaska Board of Fisheries

The Board scheduled a [Special meeting](#) for 1PM May 1st to consider 4 board-generated proposals: [Proposal 189](#) to adopt a policy on Traditional Knowledge into regulation, [Proposal 190](#), to adopt a Yukon River King Salmon Stock of Concern Management Plan into regulation, [Proposal 191](#) to adopt a Yukon River Fall Chum Salmon Stock of Concern Management Plan into regulation, and [Proposal 192](#) to replace commercial set gillnet opportunity in the Kenai River Late-run King Salmon Stock of Concern Plan with a newly established set beach seine gear type. The meeting was held virtually, with no oral testimony taken. Mayor Osterback submitted a [letter](#) opposing the half-baked process related to Proposal 192. Our recent [Fish News](#) has more specifics on the May 1 Board of Fish meeting, plus an update on a motion in the AEB et al v. Board of Fish lawsuit.

Governor Dunleavy's office recently transmitted to the Legislature his appointments for Board seats for **Mike Wood**, **Paul Cyr** and **Blair Hickson** to seats currently held by members Wood, Swendsen and Godfrey. Paul Cyr is General Manager for Seagrove Oysters and Kelp. Blair Hickson operates the Anvik River Lodge. The AEB Assembly supported the reappointment of Mike Wood through [Resolution 26-40](#). Members Swendsen and Godfrey were not seeking reappointment. Board of Fish appointments require confirmation by the Alaska Legislature.



Mike Wood



Paul Cyr



Blair Hickson

The [2026/2027 cycle](#) for the Board of Fish will be for Upper and Lower Cook Inlet and Kodiak finfish. The deadline for agenda change requests (ACRs) is August 28th, 2026 and the [Work Session](#) to consider any ACRs is scheduled for October 28 & 29, 2026.

Trawl Politics

Following the presentation by Ms. Moreland at the last Assembly meeting, I looked into Gubernatorial candidates' comments related to fisheries on their campaign websites. There are currently 18 declared candidates for governor of Alaska. A short briefing on the candidate views on fisheries can be found [here](#). The Alaska primary election (August 18) is an 'open' non-partisan election – voters vote for only one candidate and the top 4 move to the Ranked-Choice General election (November 3). In the General election, voters may rank up to four candidates or vote for just one. [Election Information](#) [ADN Editorial](#)

North Pacific Fishery Management Council

The Council meets in Vancouver, WA June 4-9, with the AP scheduled for June 2-5 and the SSC for June 1-3. Committees meeting this month in advance of the June meeting are the Ecosystem Committee May 8th, the Crab Plan Team May 11th and the Fishery Monitoring Advisory Committee May 18th. The Council will take final action on 2026 specs for BSAI Aleutian Island Golden King Crab and Pribilof Island Golden King Crab as well as scallop harvest specs. They will review the Annual Observer Report, Salmon Genetics Reports, recent pelagic trawl research and Ecosystem Committee review of alternate Harvest Control Rules and Climate Work plan.

Bycatch Advisory Council

The State of Alaska Bycatch Advisory Council met May 4th, including an Agenda item #5. 'A report on past efforts to rationalize the Gulf of Alaska trawl fisheries'. The AEB provided [public comment](#) to the Council on this topic. The Bycatch AC passed a [final motion](#) before the group was disbanded.

Alaska Legislature Fisheries Legislation of Interest

The 2nd Regular Session of the 34th AK Legislature ends by May 20th.

- [HB 33](#) Boards Fish/Game Conflicts, *Signed into law by Governor*
- [HB117](#) Setnet cooperatives, *referred to (S)Resources*
- [HB129](#) Fisheries Development Tax credit, *held in (H)Finance*
- [SB130](#) Fisheries Development Tax credit, *referred to (S)Finance*
- [HB125](#) Board of Fish composition, *held in (S)CRA*
- [SB269](#) Board of Fish composition, *held in (S)Resources*
- [SB199](#) moves CFEC to ADFG, *held in (S)Resources*
- [SB135](#) Municipal share State Fisheries tax, *held in (S)Finance*
- [HB297](#) personal use fisheries preference, *held in (H)Fisheries*
- [HB203](#) prohibit bottom trawl, *held in (H)Fisheries*
- [SB161](#) prohibit bottom trawl, *held in (S)Resources*
- [HB356](#) Micro-Fisheries Act, *held in (H)Fisheries*
- [HB368](#) Board of Fish meetings off-road, *referred to (H)Fisheries*

Federal Subsistence Board

The Federal Subsistence Board met in April to discuss wildlife proposals. Public Comment on non-agenda items mentioned Area M fisheries more than once. The Board will take up Alaska Subsistence fisheries proposals in early February. The [comment deadline](#) on the fisheries proposals is July 31. New Regional Advisory Council (RAC) Members were [recently appointed](#), with the Kodiak/Aleutians RAC heavily weighted towards Kodiak.

Recently Attended

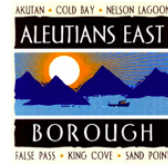
Anchorage AC	April 7	WJ Hernandez Hatchery
Federal Subsistence Board Wildlife Meeting	April 21-24	Egan Center/Teams
Alaska Fishing Communities	April 24	Zoom
Board of Fish Supplemental Proposals meeting	May 1	YouTube
Bycatch Advisory Council	May 4	Zoom
(H) Fisheries Committee	May 5	AKleg.gov

Upcoming meetings

Ecosystem Committee	May 8	NPFMC office/Zoom
Council Coordination Committee meeting	May 19-21	Homer/Zoom
AK Marine Policy Call	May 20	Zoom
PSPA Celebration of Seafood	May 27	Anchorage Museum
Alaska Fishing Communities	May 28	Zoom
NPFMC	June 1-9	Zoom (Vancouver WA)

Please call or email if you have any questions or concerns.

To: Honorable Mayor Osterback, Aleutians East Borough Assembly
From: Charlotte Levy, Fishery Analyst
Re: Report to the Assembly
Date: May 14th, 2026



AFSC Cod Tagging Project:

- Our project team is holding weekly co-writing meetings to finish drafting our GOA movement manuscript. We expect the draft to be complete by the end of the award period.
- I have been working with the grant administrator to do some slight re-budgeting, with oversight by Jacki who has ensured the budget and expenses match the financials.
- I am finalizing the PSMFC progress report for last quarter due May 15th and can make that available at the next meeting.
- We are having ongoing talks with stock assessment authors who are developing multiple options for restructuring GOA/BS cod management.

Unimak Acoustic Telemetry Project:

- Field work is scheduled from May 15-21 tentatively, and we plan to fly in/out of False Pass. The objective is to retrieve the acoustic moorings, review the data and redeploy the moorings using the configuration with better data. We will also be training the crew to do data retrieval and redeployment without our assistance.
- I wrote a last minute Letter of Intent to the IOOS Ocean Technology Transfer federal grant to fund the expansion of this work, but it was not recommended for full proposal. We are discussing the possibility of an NPRB core proposal which will become available again in 2027.

Salmon Tagging Pilot:

- ADFG biologist and co-PI Sabrina Garcia mentioned she may have some funding for more tags, so we are pursuing funding to expand the salmon tagging project.
- ADFG geneticist Tyler Dann provided an update that the ages from our sampled fish are complete, and the genetics are almost done. Once these samples are available we can begin analyzing data for the fishermen visual identification component of the project.
- I am continuing work on the manuscript for the pilot, and plan to have it finished soon.

South Peninsula Salmon Fishery

- I am facilitating discussions between ADFG and the fleet to understand how the department will manage the upcoming June fishery.
- Despite uncertainty in June management, I am still working with our contractor Chordata to maintain and update the fishermen's data portal to ensure they can still use it as a tool for tracking harvest and fish tickets.
- I am assisting with the legal and PR contracts as needed.

Other

- I attended the NPRB Advisory Panel meeting in April, the next one is scheduled in September. I will be assisting with organizing an industry-research focused workshop at the 2027 AMSS meeting.
- I will be attending the NPFMC June meeting to track updates from stock assessment on cod, and the gear definition action.

ASSEMBLY / MAYOR COMMENTS

PUBLIC COMMENTS

**NEXT MEETING DATE, TIME
AND PLACE**

ADJOURNMENT