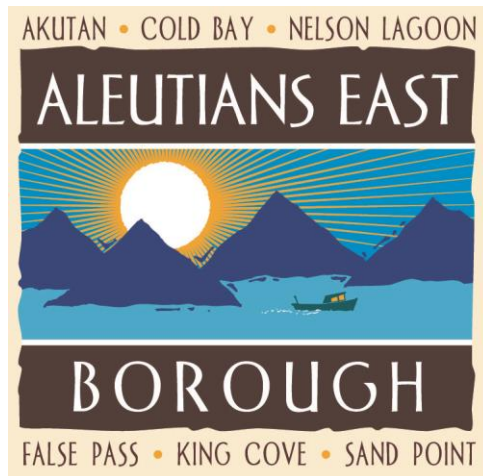


Aleutians East Borough Assembly Meeting

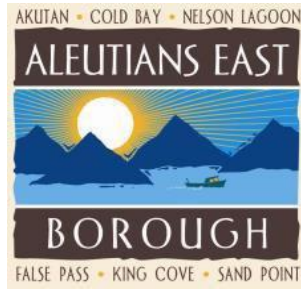


Workshop: NO WORKSHOP

Meeting: Thursday, April 9, 2026– 2:00 p.m.

ROLL CALL & ESTABLISHMENT OF QUORUM

ADOPTION OF AGENDA



Agenda

Assembly Meeting

(packet available on website www.aleutianseast.org)

Date: Thursday, April 9, 2026

Time: No Workshop MEETING: 2:00 P.M.

Location: By videoconference in each designated community location below:

King Cove AEB Office

Sand Point AEB Office

Cold Bay City Office

Akutan City Office

Nelson Lagoon Corp.

Anchorage AEB Office, 3380 C

Street False Pass City Office

All communities will be provided with conference calling information for the designated location in your community. Public comments on agenda items will take place after the adoption of the agenda. The meeting will also be broadcast on KSDP Public Radio.

ASSEMBLY MEETING AGENDA

1. Roll Call & Establishment of Quorum
2. Adoption of the Agenda
3. Public Comments on Agenda Items
4. Conflict of Interest
5. Presentation
 - Fishery Discussion with Trident Seafoods
6. Minutes
 - March 12, 2026 Assembly Regular Meeting Minutes
7. Financials
 - Finance Director's Report
 - February 2026 Financials
8. Investment Report
 - APCM February 2026 Investment Report
9. Consent Agenda
10. Public Hearings
11. Ordinances

12. Resolutions
 - **Resolution 26-45**, authorizing the Mayor to implement a Health Plan – Medical Waiver Policy
 - **Resolution 26-46**, Authorizing the Mayor to negotiate and execute a services agreement with BDO to provide professional services to the Aleutians East Borough for Fiscal Year 2026, in an amount not to exceed \$107,500
 - **Resolution 26-47**, Authorizing the Mayor to Negotiate and Execute a Contract with DOWL for a False Pass School Department of Early Education and Development Application – Initial Design Services in an amount not to exceed \$46,595
 - **Resolution 26-48**, Authorizing the Mayor to Negotiate and Execute a Contract with the City of Akutan to Provide Support Services for the Helicopter Operation
 - **Resolution 26-49**, Authorizing the Mayor to negotiate and execute a helicopter services agreement with Maritime Helicopters, Inc. to provide helicopter services between the Akutan Airport on Akun Island and the Community of Akutan
 - **Resolution 26-50**, Authorizing the Collaboration with the Aleutian Pribilof Island Association to Update the Multi-Jurisdictional Hazard Mitigation Plan
13. Old Business
14. New Business
 - Aleutians East Borough Bond Information (Informational Only)
15. Reports and Updates
16. Assembly/Mayor Comments
17. Public Comments
18. Next Meeting Date
 - May 14, 2026
19. Adjournment

***All materials pertaining to this meeting are available on the Aleutians East Borough website.**

**COMMUNITY ROLL CALL &
PUBLIC COMMENT ON AGENDA
ITEMS**

CONFLICT OF INTEREST

PRESENTATIONS

MINUTES

Aleutians East Borough
Regular Assembly Meeting Minutes

Mayor Alvin D. Osterback called the Aleutians East Borough Regular Assembly Meeting to order by videoconference in each community on March 12, 2026, at 2:00 PM.

Roll Call for Elected Officials

Mayor Alvin D. Osterback	Present
Brenda Wilson	Present
Chris Babcock	Present
Glen Gardner Jr.	Present
Jim Smith Sr.	Present
Josephine Shangin	Excused
Paul Gronholdt	Present
Warren Wilson	Present

Advisory

Samantha McNeley	Present
Tom Hoblet	Present

A quorum was present.

Staff Present

Anne Bailey, Administrator
Glennora Dushkin, Executive Assistant
Ernie Weiss, Natural Resources Director
Charlotte Levy, Fishery Analyst
Jacki Brandell, Finance Director
Seward Brandell, Accounting Clerk
Beverly Ann Rosete, Borough Clerk

Others Present

Joy Merriner
Lorie Pierce
Kurt Uttecht
Sammie Johnson
Adeline Johnson
Jett Pierce
Carleen Hoblet
Nikki Hoblet

Adoption of the Agenda

MOTION Warren made a motion to adopt the Agenda
SECOND Brenda seconded the motion.

Hearing no objections, the agenda will stand as presented.

Community Roll Call and Public Comments on Agenda Items

The communities of Akutan, False Pass, King Cove, Nelson Lagoon, Sand Point, and the Anchorage office were participating by videoconference. The meeting was also broadcast on KSDP radio.

Conflict of Interest

Mayor Osterback asked for any potential conflict of interest to be discussed. There were no conflicts on this agenda.

Presentation

- FY2025 Audit Presentation by BDO
Joy Merriner reviewed the audit presentation.

Paul asked if the issue with the Corps of Engineers about one particular project had been resolved. Administrator Bailey pointed out that it was last year's audit, FY2024. Finance Director Brandell added that it was resolved by adjusting our capital asset to reflect the correct dollar amount of ownership in the Akutan Harbor and the pool.

Aleutians East Borough
Regular Assembly Meeting Minutes

Finance Director Brandell said there are a lot of documents they need to pull out for this year’s audit, but there are no issues. Joy Merriner added that the federal government requires that if the program is new, it be audited, or if the program has not been audited for the last 2 years. It is rare to have 5 programs audited in the same year, but everything came out well.

Minutes

- February 12, 2026, Regular Assembly Minutes

MOTION Chris made a motion to accept the February 12, 2026, Regular Assembly Meeting Minutes.
SECOND Glen seconded the motion.
Hearing no objections, the minutes will stand as written.

Financials

- Finance Director’s Report.

Finance Director Brandell said that she is happy that the FY2025 audit has been completed prior to the deadline, and there were no findings. She said FY2026 is already set up and has coordinated with our CPA to ensure FY25 balances align with the BDO and that our FY26 beginning balances are in order. An updated task list for the new year is already in place. Documents are being saved and organized in Laserfiche. The policy and procedure work for my strategic planning project is going well and coming close to an end. I have been working on preparing next year’s workload. All relevant accounting procedures should have a policy in place by the end of next year’s planning cycle. The budget process has also started. February routine tasks have been completed, with the exception of the receivable data and the accounts payable entry for Key2Purchase. Liquidity analysis has also been updated.

- January 2026 Financials

MOTION Brenda made a motion to approve the January 2026 Financials.
SECOND Glen seconded the motion.
DISCUSSION

Administrator Bailey said there are two items to point out. One is the Raw Fish Tax; we received \$163K in January, which is about 79.6 % of the 5-year average and about 62.9% of the 10-year average. We are still below, but it is looking better than the other months. Administrator Bailey added that we officially exceeded our estimate for Raw Fish Tax. The other item to point out is the Interest Revenue; we are still receiving Interest Revenue, but it is decreasing. The expenditures are tracking along as they should.

ROLL CALL Yeas: Chris, Jim, Warren, Paul, Brenda, Glen Advisory: Samantha, Tom
MOTION CARRIED Nays: None.

Investment Report

- January 2026 Investment Report

Aleutians East Borough
Regular Assembly Meeting Minutes

Executive Session

- **Aleutians East Borough Fishery Matters**

Chris made a motion to move the Assembly into Executive Session at 2:34 pm, inviting all the Borough staff. Second by Glen.

Brenda made a motion to move out of Executive Session at 3:16 pm. Second by Glen.

No Action was taken during the executive session.

A 5-minute break was taken. Meeting back on at 3:21 pm

Consent Agenda

Public Hearings

Ordinances

Resolutions

- **Resolution 26-39**, Approving certain unincorporated communities and their respective Native Village Council and/or Incorporated Nonprofit Entity for Participation in the FY26 Community Assistance Program

MOTION Chris made a motion to approve Resolution 26-39.

SECOND Glen seconded the motion.

DISCUSSION

Administrator Bailey reviewed the resolution.

ROLL CALL Yeas: Glen, Brenda, Paul, Warren, Jim, Chris Advisory: Tom, Samantha

MOTION CARRIED Nays: None.

- **Resolution 26-40**, Supporting the reappointment of Mike Wood to the Alaska Board of Fisheries

MOTION Chris made a motion to approve Resolution 26-40.

SECOND Brenda seconded the motion.

DISCUSSION

Natural Resources Director Weiss reviewed the resolution.

ROLL CALL Yeas: Paul, Warren, Chris, Jim, Glen, Brenda Advisory: Tom

MOTION CARRIED Nays: None.

- **Resolution 26-41**, Contesting Unlawful Actions by the Alaska Board of Fisheries at the February 2026 Meeting that Effectively End the South Alaska Peninsula Fishermen’s Adaptive Management Program Proven to Conserve Chum Salmon

MOTION Brenda made a motion to approve Resolution 26-41.

SECOND Glen seconded the motion.

Aleutians East Borough
Regular Assembly Meeting Minutes

DISCUSSION

Natural Resources Director Weiss reviewed the resolution.

ROLL CALL Yeas: Brenda, Jim, Paul, Glen, Warren, Chris Advisory: Tom

MOTION CARRIED Nays: None.

- **Resolution 26-42**, Authorizing the Mayor to negotiate and execute contracts for legal and public relations services for fishery issues

MOTION Glen made a motion to approve Resolution 26-42.

SECOND Brenda seconded the motion.

DISCUSSION

Administrator Bailey reviewed the resolution.

Paul asked if we need to amend this year's budget to accommodate this expense. Administrator Bailey said we do not have to amend our budget. This will come out of the project contingency fund.

ROLL CALL Yeas: Jim, Paul, Glen, Brenda, Chris, Warren Advisory: Samantha, Tom

MOTION CARRIED Nays: None.

- **Resolution 26-43**, Accepting the Basic Financial Statements, Required Supplementary Information, Supplementary Information and Single Audit Reports for Year Ended June 30, 2025

MOTION Chris made a motion to approve Resolution 26-43.

SECOND Brenda seconded the motion.

DISCUSSION

Administrator Bailey reviewed the resolution.

ROLL CALL Yeas: Warren, Glen, Brenda, Chris, Jim, Paul Advisory: Tom, Samantha

MOTION CARRIED Nays: None.

- **Resolution 26-44**, Authorizing the Mayor to Negotiate and Execute a Contract with DOWL for a Sand Point School Re-Roof Design in an amount not to exceed \$254,185

MOTION Chris made a motion to approve Resolution 26-44.

SECOND Jim seconded the motion.

DISCUSSION

Administrator Bailey reviewed the resolution.

Paul asked where the information about the roof needs came from. Administrator Bailey said it came from UIC Construction, which is currently doing some minor repairs for us. It turns out there are sections that have missing plywood, which is why it is leaking.

Paul commented that it seems a high dollar amount to design a roof. He wanted to know how much it originally cost when the school was built. Administrator Bailey said, unfortunately, everything is exceptionally high right now. She said she would try to look for the original cost when it was built.

Chris asked if it was a fabric roof. Administrator Bailey said, right now, it says existing metal roof.

Aleutians East Borough
Regular Assembly Meeting Minutes

Chris added that he hopes there will be light at the end of the tunnel, saying it seems like we always have to go back to the table with another \$300K or \$400K. He added that sometimes he gets leery of some contractors. Administrator Bailey said she understands Chris’s concern. If we look back on the 2018 condition assessment, they said it would last for 5-10 years, and it’s already been almost 10 years, and we are at that point. Administrator Bailey added that the actual construction will go out to bid.

Administrator Bailey said that one of the goals in strategic planning is maintenance and trying to prioritize the Borough’s needs and what we need to do. In her opinion, the roof is a priority; we cannot have a roof fail in any of the schools. We are progressively addressing the maintenance issues, but unfortunately, these buildings are old, and we didn’t do proper maintenance in the beginning. So now, we are trying to stay up on it.

Paul commented that it is too expensive just designing the roof, and he is not comfortable with the sole source of engineering.

Brenda asked if this is for just the DOWL roof design contract and not the construction of the roof. Mayor Osterback confirmed, yes.

ROLL CALL Yeas: Chris, Jim, Warren, Brenda, Glen Advisory: Samantha, Tom
MOTION CARRIED Nays: Paul

Old Business

- Sand Point Swimming Pool Update (Informational Only)
Administrator Bailey said on February 12, 2026, the Borough and Sand Point Marine executed a contract for the work for \$927,000. After the surety underwriter reviewed the contract, they requested that the attorney rewrite it, to break it up into three consecutive contracts for \$309,000 each, to better meet the Small Business Administration guidelines. Therefore, the February 12, 2026 contract was voided and the following contracts were executed on February 25, 2026:
 - Sand Point Swimming Pool Project – Phase 1 for \$309,000. This includes both material and labor costs, for materials procurement and shipping necessary to complete the entire scope of services.
 - Sand Point Swimming Pool Project – Phase 2 for \$309,000. This includes construction and repairs necessary to complete the entire scope of services.
 - Sand Point Swimming Pool Project – Phase 3 for \$309,000. This includes construction, repairs, and project closeout necessary to complete the scope of services.

New Business

- Strategic Plan Quarter 4 Update (Informational Only)
Administrator Bailey discussed the Strategic planning Update.

Reports and Updates

- **Administrator’s Report**
Cold Bay Dock: On December 16, 2025, the Borough sent the following comment to the Alaska Department of Transportation (DOT) regarding the Cold Bay Dock: “At the December 11, 2025 Aleutians East Borough Assembly Meeting, the Assembly approved a motion to support the option of a wave barrier in the preferred alternative design.” On March 3, 2026, the Borough received a response from DOT addressed to Ms. Bailey and the Aleutians East Borough Assembly. The response was that

while a breakwater is technically feasible, the estimated cost is approximately \$18M, and they do not have the funding at this time.

Sand Point Harbor Float: Western Marine Construction is still in the process of completing the project. The substations have been installed, and WMC will arrive in March 2026 to complete the additional punch list items.

Sand Point School DEED Grant: UIC Construction continues to make progress at the Sand Point School. Structural, mechanical, and electrical work is being conducted. Tiles in the boy's locker room have been completed, and progress is being made on the girls' locker room. The tentative schedule for this project is substantial completion on April 3, 2025, and final completion on April 22, 2026. A substantial completion inspection will be planned for the week of April 6, 2026.

False Pass School Items: False Pass Dry Valve Replacement and Fire Suppression Inspection: On February 4, 2026, the Borough entered into a contract with Chinook Fire Protection in the amount of \$35,388 for the replacement of the dry valve and to conduct a comprehensive annual fire suppression system inspection. Chinook plans on deploying to False Pass on March 16, 2026.

Renew Schools America Grant: The Aleutians East Borough through AML is a recipient of a Renew Schools America Grant. One grant deliverable is to conduct energy audits of the schools. Energy audits have been conducted at the schools in Akutan, False Pass, King Cove and Sand Point. We expect the results of those audits in a month.

King Cove Road: The litigation is proceeding in accordance with the Court-approved Case Management Plan. Our attorney received the briefs from the Friends of Alaska National Wildlife Refuges, Hooper Bay (represented by the Center for Biological Diversity), and Defenders of Wildlife. Those briefs generally contend that the land exchange is illegal for a multitude of reasons and should be vacated. Our attorney is analyzing the legal arguments raised in the ENGO briefs and is preparing a single Opposition brief opposing them. Our Opposition brief is due on March 23rd. He will keep us informed as matters develop.

The upcoming Assembly Meeting Schedule is as follows:

- o April 9, 2026 Regular Assembly Meeting
- o May 14, 2026 Regular Assembly Meeting
- o May 28, 2026 Special Assembly Meeting

- **Executive Assistant's Report**

APRA Training and Inspections: Received an Action Plan from the Borough APRA Consultant to follow and track the progress of completing items identified in the Inspection Reports for our properties that needed work. Returned it on March 4, 2026 with everything addressed. We received full credit for this section. There has been more progress in training hours for staff.

Deeptree, Inc – IT Provider: The upgrade from Windows 10 to Windows 11 has been completed for most devices. There was an issue getting all upgraded. The King Cove office now has Teams phones. Working with IT to recycle the tech items that did not sell during the surplus auction and donating other non-tech items.

Essential Air Service: The EAS letter went out to 22 different organizations throughout the region for signature. I received it back on March 5, 2026 signed by everyone and forwarded it to the USDOT and the AK Congressional Delegation. Aleutian Airways has been made aware of this request, and the next step is to set up a meeting with them.

Rasmuson Foundation Community Support Grant – Sand Point Swimming Pool:

Scheduling a meeting for late March to review the project details with the Program Officer.

- **Natural Resources Department Director's Report**

Alaska Board of Fisheries: There is a link to the preliminary summary of actions and the 2 assertions by the local tribes on conflict of interest.

The board adopted Proposal 126 by a vote of 4-3 that would move Volcano Bay and the majority of the “Dolgoi Islands Area” under the Southeastern District Mainland management plan, so that from June 1 to July 25th, sockeye harvest of the whole area would equal approx. 7.6% of the Chignik harvest and would not open until Chignik sockeye harvest is at least 600,000 through July 25. In the South Alaska Peninsula (S. Unimak and Shumagin Islands) June Management Plan, the Board adopted substitute language found in RC 245 (amended) for Proposal 127 by a vote of 4-3. This will reduce fishing periods and extend closed periods in June for seine, drift, and setnet gear if opened by Commissioner's Emergency Order. King salmon conservation measures adopted include Proposal 135, using substitute language found in RC 149. Under gear modifications, Proposal 147 with substitute language in RC 161 was adopted to reduce gillnet depth and RC 208 was adopted for Proposal 148 to reduce seine gear depth, both to begin in 2027. Proposal 150 was adopted to allow monofilament in gillnet gear. North Peninsula Proposal 113 allows a potential opening of the Caribou Flats section; housekeeping Proposal 114 deletes sunsetted language. Subsistence Proposal 106 amended, expands subsistence salmon fishing in the Unalaska District to “at any time”. Sport Proposal 156 using language in RC 146 specifies King salmon and trout regulations in North Peninsula rivers including the Sandy River. The Board adopted Proposal 154 for a local herring fishery and RC 169 for Proposal 188 to add quota to the Dutch Harbor herring fishery. The Statewide finfish meeting March 17-21 also at the Egan, includes Proposals 11, 163, 164 & 165 that would restrict trawling within state waters

North Pacific Fishery Management Council: The NPFMC met February 2-11 at the Egan Center, taking final action on agenda item C2, the Bering Sea Pollock Fishery Chum Salmon Bycatch action. The Council motion accepted the Advisory Panel recommendation to include Alternative 4, Regulatory Requirements for Incentive Plan Agreements, and also setting a total hard cap of 45,000 Western Alaska chum salmon bycatch to be determined through genetic testing. I testified to both the AP and Council in support of Alternative 4. The Council also reviewed the updated GOA Pacific cod data from the Groundfish Plan Team and SSC, and set revised OFLs, ABCs and TACs for the 2026 and 2027 GOA Pacific cod seasons. (Council Motion) Soon after, the ADFG published revised Pacific cod GHGs for Kodiak, Chignik and the South Peninsula. The Council will next meet June 1-9, in Vancouver WA, and will review salmon bycatch genetic stock composition reports, the Observer 2025 Annual Report and review pelagic trawl gear research, impacts and next steps. The Council will also take the Ecosystem Committee report. I am a member of the newly re-vamped Ecosystem Committee – we’ll be meeting March 6th and May 8th to work on recommendations to the Council on Climate Resilience, Groundfish Management Policy and Essential Fish Habitat. www.npfmc.org

Alaska Peninsula Oil and Gas Lease Sale: For the 1st time in 12 years, there is a bidder for the AK Pen Oil/Gas Lease sale. Announced March 4th, Teresa Gouch is the apparent high bidder on tract AP0049, 40 miles west of Naknek.

- **Fishery Analyst's Report**

Unimak Acoustic Telemetry Project: We have placed an order for additional anchor chain and replacement equipment to redeploy moorings. AFSC co-PI Dr. Prohaska is handling logistics with the vessel while in Seattle. The vessel has agreed to bring equipment back to King Cove for us, to avoid shipping costs. We have talked with the captain and tentatively planned field work for mid-May.

Salmon Tagging Pilot: I submitted public comments and an RC to the BOF regarding our progress on the tagging project. I am continuing work on the manuscript and looking for external funding. My hope is to consult with ADFG to understand their priorities for salmon research, and see how our priorities might align or support their needs. ADFG geneticist Tyler Dann provided a brief update that our genetic samples were being processed, so ideally we will have genetic results on all our tagged and non-tagged fish very soon.

Board of Fish: The NRD and AEB anchorage staff were all fully engaged at the BOF salmon meeting. The NRD provided written and public testimony, and submitted multiple RCs. Given the BOF action to restrict time, area and gear, it will be practically impossible to continue the adaptive management plan. AMSA is the owner of the data portal, but we will have ongoing conversations about if/how it can be used going forward. The tagging study generated significant discussion at the meeting and demonstrated how new data can be used to inform regulations around gear, retention, etc. Ultimately, much of this information was disregarded in favor of blunt restrictions. The March BOF Statewide meeting has several proposals of concern, which have some overlap with SB161. Proposal 163 all seeks to redefine all trawls as bottom trawls; Proposal 164 seeks to require verification and compliance monitoring for enforcement to be approved as pelagic; Proposal 165 seeks to mandate excluders on all vessels. AEB submitted public comments highlighting our concern that the <58' fleet in our region is heavily reliant on state waters via parallel fisheries, and the requirements in the proposals either do not exist yet or are untested on small vessels, making it impossible to comply (effectively shutting the fishery down). None of these proposals acknowledge this, or have any strategy for accommodating the small vessel fleet and much of what is proposed is either not feasible or affordable by ADFG. SB 161 was scheduled at Senate Resources on 3/4/26. I was asked to attend as invited testimony, which I provided along with the AWTA and PSPA. Similar to my comment for the BOF meeting, I discussed our concerns that closing state waters to trawl would have on the local vessel fleet. The link to the testimony is in the packet.

Natural Resources Director Weiss said that Fishery Analyst Levy's work around BOF has been extraordinary.

Assembly/ Mayor's Comments

Chris commented that he is concerned about the water situation in Nelson Lagoon and asked if there is any way we can reach out and help them.

Mayor Osterback said the Borough did not know about it until yesterday, and it had been happening since November.

Glen said we should move forward with the fish issues as fast as we can.

Paul said a representative from Kodiak spoke publicly during the SWAMC regarding BOF. He said hopefully next year, more people will be able to attend.

Aleutians East Borough
Regular Assembly Meeting Minutes

Tom thanked Charlotte for her work.

Warren thanked all the young folks who testified at the BOF and everyone who participated.

Brenda thanked everyone who participated in the BOF.

Sam said they did not get the word out about the water issue because they were handling it as a village. She said they are looking at less than a week's supply of water, but their village president has reached out to ANTHC and has been working with them to repair their pipes to get the water flowing. They are still in the process of getting a holding tank. The tribe has also been purchasing cases of water per household. The village has also been doing very well at conserving water over the last month. Sam mentioned that they have a game plan. Sam thanked everyone for all the concern regarding this.

Mayor Osterback said to keep the Borough informed so we can help.

Administrator Bailey added that there is \$35,000 available to help with the repairs.

Jim thanked the Mayor and Administrator for their ability to manage the finances of the Borough well.

Public Comments

Next Meeting Date

Adjournment

Meeting adjourned at 4:11 PM.

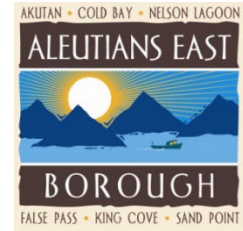
ATTEST

Alvin D. Osterback, Mayor

Beverly Rosete, Clerk

FINANCIAL REPORT

To: Honorable Mayor Osterback and Borough Assembly
From: Jacki Brandell, Finance Director
Re: Report to the Assembly
Date: April 9, 2026



Audit – I am pleased to say that the switch to Caselle has improved the overall audit process. A review of the trial balance once the audit was completed for FY25 shows that all balances align with BDO’s data. In the old system we had several years in which the beginning balances were off as a result of some incorrect account settings, which slowed down the audit work.

Budget 2027 – In between organizing and scanning, there have been numerous meetings to begin preparing the FY27 budget. A budget to actual was completed up to the current date, to estimate the year end position. In past years, we have ended in a surplus due to one-time funding sources and disaster payments, but unfortunately I do not anticipate this year we will have a surplus.

Retention – I have made some large efforts in organizing the older files in the King Cove office. I have gone through almost all of the boxes of old files in this office. I have two large banker boxes remaining that I have stored files in that I need to look at further to determine their place in the retention schedule. Many of these are from the late 90’s early 2000’s and may not need to be retained, but they may have valuable history. Project files have been organized by funding source. A large portion of the files have been reviewed and organized, as some have multiple copies or unsigned versions included that do not need to be scanned as well as numerous staples to be removed. Many documents are now digital but are not yet uploaded to the Laserfiche. Documents that are scanned or past their retention are ready to be destroyed.

Routine tasks- March routine tasks will take some extra time as it is the end of a quarter, but tasks are operating smoothly. In addition to the routine tasks, I have compiled an overview of the bond history. This task has also been useful in organizing the older files. Now all of the older files for the bonded projects are stored together and can be digitalized.

Please let me know if you have any questions.

ALEUTIANS EAST BOROUGH
REVENUES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING FEBRUARY 28, 2026

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>REVENUES</u>					
10-000-4000 AEB RAW FISH TAX	429,194.75	2,040,037.83	1,600,000.00	(440,037.83)	127.5
10-000-4010 STATE SHARED RAW FISH TAX	.00	1,317,915.04	1,450,000.00	132,084.96	90.9
10-000-4020 STATE SHARED FISHFMA2	.00	.00	70,000.00	70,000.00	.0
10-000-4030 STATE SHARED FISHFMA3	.00	.00	1,000.00	1,000.00	.0
10-000-4100 INTEREST REVENUE	93,715.58	880,376.07	500,000.00	(380,376.07)	176.1
10-000-4150 UNREALIZED GAINS/LOSS	16,700.86	(7,094.67)	.00	7,094.67	.0
10-000-4200 ANC OFFICE LEASE	6,104.15	48,713.52	.00	(48,713.52)	.0
10-000-4350 STATE REVENUE OTHER	.00	330,277.91	314,445.00	(15,832.91)	105.0
10-000-4400 USFWS LANDS	.00	.00	15,000.00	15,000.00	.0
10-000-4450 PLO-95 PAYMNT IN LIEU OF TAXES	.00	.00	615,000.00	615,000.00	.0
10-000-4900 OTHER REVENUE	2,900.00	227,777.13	68,110.00	(159,667.13)	334.4
TOTAL REVENUES	548,615.34	4,838,002.83	4,633,555.00	(204,447.83)	104.4
TOTAL FUND REVENUE	548,615.34	4,838,002.83	4,633,555.00	(204,447.83)	104.4

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING FEBRUARY 28, 2026

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT	
<u>MAYORS OFFICE</u>						
10-100-6000	SALARIES	7,350.20	63,994.20	95,553.00	31,558.80	67.0
10-100-6010	FRINGE BENEFITS	106.58	959.22	3,000.00	2,040.78	32.0
10-100-6011	HEALTH INSURANCE	2,092.50	17,786.25	27,580.00	9,793.75	64.5
10-100-6012	RETIREMENT	1,617.04	14,553.36	20,570.00	6,016.64	70.8
10-100-6025	AK LOBBIST	3,500.00	28,000.00	45,000.00	17,000.00	62.2
10-100-6030	FEDERAL LOBBIST	12,600.00	50,400.00	75,600.00	25,200.00	66.7
10-100-6035	DUES AND FEES	.00	965.00	3,000.00	2,035.00	32.2
10-100-6040	TRAVEL AND PERDIEM	3,171.13	20,722.32	33,000.00	12,277.68	62.8
10-100-6045	SUPPLIES	.00	162.00	600.00	438.00	27.0
10-100-6060	TELEPHONE	82.43	624.53	300.00	(324.53)	208.2
	TOTAL MAYORS OFFICE	30,519.88	198,166.88	304,203.00	106,036.12	65.1
<u>ASSEMBLY</u>						
10-125-6000	SALARIES	2,700.00	17,100.00	43,200.00	26,100.00	39.6
10-125-6010	FRINGE BENEFITS	150.75	954.75	3,000.00	2,045.25	31.8
10-125-6011	HEALTH INSURANCE	14,647.57	119,273.07	193,060.00	73,786.93	61.8
10-125-6012	RETIREMENT	198.00	1,254.00	5,000.00	3,746.00	25.1
10-125-6035	DUES AND FEES	.00	1,610.00	2,800.00	1,190.00	57.5
10-125-6040	TRAVEL AND PERDIEM	8,100.00	14,806.00	50,000.00	35,194.00	29.6
10-125-6045	SUPPLIES	.00	722.99	750.00	27.01	96.4
	TOTAL ASSEMBLY	25,796.32	155,720.81	297,810.00	142,089.19	52.3

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING FEBRUARY 28, 2026

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT	
<u>CLERKS DEPARMENT</u>						
10-150-6000	SALARIES	6,026.74	52,377.87	78,348.00	25,970.13	66.9
10-150-6010	FRINGE BENEFITS	142.82	2,135.61	3,000.00	864.39	71.2
10-150-6011	HEALTH INSURANCE	2,092.50	16,740.00	27,580.00	10,840.00	60.7
10-150-6012	RETIREMENT	1,499.56	13,496.04	17,237.00	3,740.96	78.3
10-150-6035	DUES AND FEES	32.99	616.89	2,500.00	1,883.11	24.7
10-150-6040	TRAVEL AND PERDIEM	.00	2,975.99	9,500.00	6,524.01	31.3
10-150-6045	SUPPLIES	135.36	1,175.35	2,000.00	824.65	58.8
10-150-6050	POSTAGE	1.90	45.78	800.00	754.22	5.7
10-150-6060	TELEPHONE	852.44	6,584.67	12,000.00	5,415.33	54.9
10-150-6085	ELECTION	.00	4,837.06	8,500.00	3,662.94	56.9
10-150-7005	MANAGEMENT FEES	.00	.00	8,550.00	8,550.00	.0
	TOTAL CLERKS DEPARMENT	10,784.31	100,985.26	170,015.00	69,029.74	59.4
<u>ADMINISTRATION</u>						
10-200-6000	SALARIES	18,076.92	171,338.88	255,864.00	84,525.12	67.0
10-200-6001	SALARIES OVERTIME	.00	.00	2,500.00	2,500.00	.0
10-200-6010	FRINGE BENEFITS	430.02	3,307.53	7,500.00	4,192.47	44.1
10-200-6011	HEALTH INSURANCE	4,185.00	35,572.50	55,160.00	19,587.50	64.5
10-200-6012	RETIREMENT	4,150.60	37,353.42	48,184.00	10,830.58	77.5
10-200-6015	CONTRACT LABOR	.00	12,000.00	40,000.00	28,000.00	30.0
10-200-6035	DUES AND FEES	63.74	8,480.42	11,000.00	2,519.58	77.1
10-200-6040	TRAVEL AND PERDIEM	235.21	2,966.69	15,000.00	12,033.31	19.8
10-200-6045	SUPPLIES	205.26	1,616.98	2,500.00	883.02	64.7
10-200-6050	POSTAGE	.00	66.15	500.00	433.85	13.2
10-200-6060	TELEPHONE	115.74	988.12	5,000.00	4,011.88	19.8
10-200-8090	ANCHORAGE OFFICE	6,119.13	46,939.75	.00	(46,939.75)	.0
	TOTAL ADMINISTRATION	33,581.62	320,630.44	443,208.00	122,577.56	72.3

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING FEBRUARY 28, 2026

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT	
<u>FINANCE DEPARTMENT</u>						
10-250-6000	SALARIES	10,726.78	91,254.95	139,449.00	48,194.05	65.4
10-250-6001	SALARIES OVERTIME	.00	.00	3,250.00	3,250.00	.0
10-250-6010	FRINGE BENEFITS	254.24	2,068.10	4,000.00	1,931.90	51.7
10-250-6011	HEALTH INSURANCE	4,185.00	35,572.50	55,160.00	19,587.50	64.5
10-250-6012	RETIREMENT	2,707.24	24,365.16	30,700.00	6,334.84	79.4
10-250-6015	CONTRACT LABOR	.00	25,800.00	45,000.00	19,200.00	57.3
10-250-6035	DUES AND FEES	.00	745.00	1,000.00	255.00	74.5
10-250-6040	TRAVEL AND PERDIEM	3,664.00	7,338.49	12,000.00	4,661.51	61.2
10-250-6045	SUPPLIES	48.53	2,000.56	4,500.00	2,499.44	44.5
10-250-6050	POSTAGE	.00	39.35	500.00	460.65	7.9
10-250-6055	RENTAL/LEASE	868.21	6,118.21	9,000.00	2,881.79	68.0
10-250-6060	TELEPHONE	613.12	4,723.69	7,500.00	2,776.31	63.0
10-250-6095	AUDIT	.00	113,840.20	100,500.00	(13,340.20)	113.3
10-250-7005	MANAGEMENT FEES	.00	5,292.00	10,000.00	4,708.00	52.9
	TOTAL FINANCE DEPARTMENT	23,067.12	319,158.21	422,559.00	103,400.79	75.5
<u>NATURAL RESOURCE</u>						
10-275-6000	SALARIES	17,162.30	137,673.43	229,518.00	91,844.57	60.0
10-275-6010	FRINGE BENEFITS	407.86	1,252.61	6,000.00	4,747.39	20.9
10-275-6011	HEALTH INSURANCE	4,185.00	33,480.00	55,160.00	21,680.00	60.7
10-275-6012	RETIREMENT	3,949.38	35,267.27	48,458.00	13,190.73	72.8
10-275-6015	CONTRACT LABOR	.00	3,752.50	20,000.00	16,247.50	18.8
10-275-6035	DUES AND FEES	.00	470.42	2,000.00	1,529.58	23.5
10-275-6040	TRAVEL AND PERDIEM	.00	3,274.25	12,500.00	9,225.75	26.2
10-275-6045	SUPPLIES	6.00	182.02	1,750.00	1,567.98	10.4
10-275-6060	TELEPHONE	72.49	579.92	2,000.00	1,420.08	29.0
10-275-7030	BOF MEETINGS	14,200.17	14,847.05	30,000.00	15,152.95	49.5
10-275-7035	NPFMC MEETINGS	.00	.00	7,000.00	7,000.00	.0
	TOTAL NATURAL RESOURCE	39,983.20	230,779.47	414,386.00	183,606.53	55.7

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING FEBRUARY 28, 2026

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT	
<u>PUBLIC WORKS DEPARTMENT</u>						
10-300-6000	SALARIES	760.32	8,756.88	15,000.00	6,243.12	58.4
10-300-6010	FRINGE BENEFITS	65.77	785.58	5,000.00	4,214.42	15.7
10-300-6045	SUPPLIES	149.00	1,259.04	5,000.00	3,740.96	25.2
10-300-8010	ENGINEERING	11,261.00	53,066.25	75,000.00	21,933.75	70.8
	TOTAL PUBLIC WORKS DEPARTMENT	12,236.09	63,867.75	100,000.00	36,132.25	63.9
<u>KCAP</u>						
10-325-6045	SUPPLIES	.00	.00	1,000.00	1,000.00	.0
10-325-8020	MAINTENANCE	.00	1,435.00	110,000.00	108,565.00	1.3
	TOTAL KCAP	.00	1,435.00	111,000.00	109,565.00	1.3
<u>EDUCATION</u>						
10-350-7065	LOCAL SCHOOL CONTRIBUTION	.00	650,000.00	1,300,000.00	650,000.00	50.0
10-350-7070	SCHOOL SCHOLARSHIPS	.00	.00	35,000.00	35,000.00	.0
10-350-7075	STUDENT TRAVEL	.00	.00	20,000.00	20,000.00	.0
	TOTAL EDUCATION	.00	650,000.00	1,355,000.00	705,000.00	48.0

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING FEBRUARY 28, 2026

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT	
<u>GENERAL GOVERNMENT</u>						
10-900-6020	LEGAL	4,520.50	29,265.00	70,000.00	40,735.00	41.8
10-900-6025	ADVERTISING	.00	2,239.89	6,000.00	3,760.11	37.3
10-900-6055	RENTAL/LEASE	5,233.43	41,764.82	64,071.00	22,306.18	65.2
10-900-6065	UTILITIES	1,925.16	12,618.66	26,000.00	13,381.34	48.5
10-900-6070	FUEL	3,312.72	37,460.53	45,000.00	7,539.47	83.3
10-900-6075	AEB VEHICLES	177.51	1,622.13	2,500.00	877.87	64.9
10-900-6080	WEB SERVICE	4,738.72	42,904.50	67,439.00	24,534.50	63.6
10-900-6090	PERS EXPENSE	.00	.00	50,000.00	50,000.00	.0
10-900-7005	MANAGEMENT FEES	.00	14,762.99	23,216.00	8,453.01	63.6
10-900-7015	BANK FEES	16.07	55.24	3,000.00	2,944.76	1.8
10-900-7020	INSURANCE	.00	339,875.28	346,493.00	6,617.72	98.1
10-900-7040	REVENUE SHARING NELSON LAGOO	.00	15,789.00	15,789.00	.00	100.0
10-900-7045	MISC EXPENSE	66.24	53,517.17	18,000.00	(35,517.17)	297.3
10-900-7050	DONATIONS	.00	16,000.00	20,000.00	4,000.00	80.0
10-900-7055	CONTRIBUTION TO KSDP	.00	.00	10,000.00	10,000.00	.0
10-900-7060	CONTRIBUTION TO EATS	.00	75,000.00	150,000.00	75,000.00	50.0
10-900-8000	EQUIPMENT	.00	4,083.38	20,000.00	15,916.62	20.4
	TOTAL GENERAL GOVERNMENT	19,990.35	686,958.59	937,508.00	250,549.41	73.3
	TOTAL FUND EXPENDITURES	195,958.89	2,727,702.41	4,555,689.00	1,827,986.59	59.9
	NET REVENUE OVER EXPENDITURES	352,656.45	2,110,300.42	77,866.00	(2,032,434.42)	2710.2

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING FEBRUARY 28, 2026

GRANT PROGRAMS

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>REVENUES</u>					
20-000-4100 INTEREST REVENUE	8,345.10	79,372.99	.00	(79,372.99)	.0
20-000-4600 PRIVATE FUNDED PROJECTS/GRANT	.00	.00	3,557,414.66	3,557,414.66	.0
20-000-4700 STATE FUNDED GRANT REV	.00	1,489,729.30	2,660,398.79	1,170,669.49	56.0
20-000-4800 FEDERALLY FUNDED GRANT REV	.00	2,046,330.83	2,599,771.96	553,441.13	78.7
20-000-4900 OTHER REVENUE	.00	2,277,850.40	2,277,850.40	.00	100.0
TOTAL REVENUES	8,345.10	5,893,283.52	11,095,435.81	5,202,152.29	53.1
TOTAL FUND REVENUE	8,345.10	5,893,283.52	11,095,435.81	5,202,152.29	53.1

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING FEBRUARY 28, 2026

GRANT PROGRAMS

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	<u>TRIDENT CONTRIBUTION AKU AIRPO</u>					
20-601-8050	CAPITAL CONSTRUCTION	.00	.00	313,738.96	313,738.96	.0
	TOTAL TRIDENT CONTRIBUTION AKU	.00	.00	313,738.96	313,738.96	.0
	<u>AKUTAN CITY CONTRIBUTION HARB</u>					
20-602-8050	CAPITAL CONSTRUCTION	.00	.00	259,743.66	259,743.66	.0
	TOTAL AKUTAN CITY CONTRIBUTION	.00	.00	259,743.66	259,743.66	.0
	<u>HOVERCRAFT PROCEEDS AKUTAN</u>					
20-603-8085	TRANSPORTATION	.00	.00	2,500,000.00	2,500,000.00	.0
	TOTAL HOVERCRAFT PROCEEDS AK	.00	.00	2,500,000.00	2,500,000.00	.0
	<u>HOVERCRAFT PROCEEDS KING COV</u>					
20-604-8085	TRANSPORTATION	.00	.00	140,281.00	140,281.00	.0
	TOTAL HOVERCRAFT PROCEEDS KIN	.00	.00	140,281.00	140,281.00	.0
	<u>SAND POINT POOL</u>					
20-605-8050	SAND POINT POOL	.00	.00	1,500,000.00	1,500,000.00	.0
	TOTAL SAND POINT POOL	.00	.00	1,500,000.00	1,500,000.00	.0

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING FEBRUARY 28, 2026

GRANT PROGRAMS

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>DCCED KCAP</u>					
20-701-8010	.00	.00	75,591.00	75,591.00	.0
20-701-8050	20,276.00	57,776.00	843,439.12	785,663.12	6.9
	20,276.00	57,776.00	919,030.12	861,254.12	6.3
<u>DCCED AKUTAN HARBOR</u>					
20-702-8050	.00	.00	76,772.01	76,772.01	.0
	.00	.00	76,772.01	76,772.01	.0
<u>DEED SDP SCHOOL</u>					
20-703-8030	.00	.00	392,080.00	392,080.00	.0
20-703-8045	.00	9,130.40	9,130.40	.00	100.0
20-703-8050	448,799.62	3,794,520.00	3,794,520.00	.00	100.0
20-703-8070	165,347.38	165,347.38	466,109.00	300,761.62	35.5
	614,147.00	3,968,997.78	4,661,839.40	692,841.62	85.1
<u>SAND POINT HARBOR FLOATS</u>					
20-704-8045	.00	134,036.28	197,411.54	63,375.26	67.9
20-704-8050	.00	1,318,192.97	1,467,185.12	148,992.15	89.9
	.00	1,452,229.25	1,664,596.66	212,367.41	87.2

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING FEBRUARY 28, 2026

GRANT PROGRAMS

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT	
<u>PSMFC COD TAGGING</u>						
20-802-6000	SALARIES	.00	10,553.79	34,693.05	24,139.26	30.4
20-802-6010	FRINGE BENEFITS	.00	3,458.85	11,261.92	7,803.07	30.7
20-802-6015	CONTRACT LABOR	.00	40,060.60	67,762.33	27,701.73	59.1
20-802-6040	TRAVEL AND PERDIEM	.00	.00	1,660.55	1,660.55	.0
20-802-6045	SUPPLIES	.00	23,229.68	100,071.66	76,841.98	23.2
20-802-8070	INDIRECT/ADMINISTRATION	.00	3,724.22	9,469.77	5,745.55	39.3
	TOTAL PSMFC COD TAGGING	.00	81,027.14	224,919.28	143,892.14	36.0
<u>SAND POINT HARBOR FLOATS MARA</u>						
20-806-8045	CONSTRUCTION MANAGEMENT	.00	174,305.77	256,760.41	82,454.64	67.9
20-806-8050	CONSTRUCTION	.00	1,714,227.03	1,908,639.88	194,412.85	89.8
	TOTAL SAND POINT HARBOR FLOATS	.00	1,888,532.80	2,165,400.29	276,867.49	87.2
<u>DEPARTMENT 807</u>						
20-807-8000	EECBG KVC SCHOOL LIGHTING	.00	.00	74,152.39	74,152.39	.0
	TOTAL DEPARTMENT 807	.00	.00	74,152.39	74,152.39	.0

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING FEBRUARY 28, 2026

GRANT PROGRAMS

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>NPRB PROJECT 2503</u>					
20-808-6000 SALARIES	.00	.00	8,000.00	8,000.00	.0
20-808-6015 CONTRACT	.00	58,183.50	95,000.00	36,816.50	61.3
20-808-6040 TRAVEL	.00	5,306.90	7,000.00	1,693.10	75.8
20-808-6045 SUPPLIES	.00	360.51	3,000.00	2,639.49	12.0
20-808-7045 OTHER EXPENSES	.00	5,940.81	10,000.00	4,059.19	59.4
20-808-8070 INDIRECT/ADMINISTRATION	.00	6,979.17	12,300.00	5,320.83	56.7
TOTAL NPRB PROJECT 2503	.00	76,770.89	135,300.00	58,529.11	56.7
TOTAL FUND EXPENDITURES	634,423.00	7,525,333.86	14,635,773.77	7,110,439.91	51.4
NET REVENUE OVER EXPENDITURES	(626,077.90)	(1,632,050.34)	(3,540,337.96)	(1,908,287.62)	(46.1)

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING FEBRUARY 28, 2026

PERM FUND APPROPRIATIONS

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	<u>PROJECT CONTINGENCY</u>					
21-501-8030	PROJECT CONTINGENCY	3,585.82	361,256.45	1,849,048.77	1,487,792.32	19.5
	TOTAL PROJECT CONTINGENCY	3,585.82	361,256.45	1,849,048.77	1,487,792.32	19.5
	<u>DEFERRED MAINTENANCE</u>					
21-502-8025	DEFERRED MAINTENANCE	30,077.13	643,550.25	2,020,143.85	1,376,593.60	31.9
	TOTAL DEFERRED MAINTENANCE	30,077.13	643,550.25	2,020,143.85	1,376,593.60	31.9
	<u>FISHERIES RESEARCH</u>					
21-503-8040	RESEARCH	73.84	3,900.84	238,814.11	234,913.27	1.6
	TOTAL FISHERIES RESEARCH	73.84	3,900.84	238,814.11	234,913.27	1.6
	<u>MARICULTURE</u>					
21-504-8065	PROJECTS	.00	.00	40,293.89	40,293.89	.0
	TOTAL MARICULTURE	.00	.00	40,293.89	40,293.89	.0
	<u>SDP/AKU FLOATS</u>					
21-505-8050	CAPITAL CONSTRUCTION	.00	.00	1,359,656.80	1,359,656.80	.0
	TOTAL SDP/AKU FLOATS	.00	.00	1,359,656.80	1,359,656.80	.0

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING FEBRUARY 28, 2026

PERM FUND APPROPRIATIONS

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>COMMUNITY TRAVEL</u>					
21-507-6040	.00	.00	32,601.61	32,601.61	.0
	.00	.00	32,601.61	32,601.61	.0
<u>AKUTAN HARBOR</u>					
21-508-8050	.00	.00	46,998.99	46,998.99	.0
	.00	.00	46,998.99	46,998.99	.0
<u>COLD BAY CLINIC</u>					
21-509-8045	.00	18,527.00	252,251.08	233,724.08	7.3
	.00	18,527.00	252,251.08	233,724.08	7.3
<u>COLD BAY DOCK</u>					
21-510-8050	.00	.00	682,781.73	682,781.73	.0
	.00	.00	682,781.73	682,781.73	.0
<u>SDP SCHOOL</u>					
21-513-8050	21,506.59	182,781.81	2,668,889.82	2,486,108.01	6.9
	21,506.59	182,781.81	2,668,889.82	2,486,108.01	6.9

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING FEBRUARY 28, 2026

PERM FUND APPROPRIATIONS

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>COMMUNITY BUDGET REQUESTS</u>					
21-599-9202 CITY OF COLD BAY-MUNICIPAL REP	.00	.00	120,750.70	120,750.70	.0
21-599-9401 VILLAGE NELSON LAGOON-NLG MUN	.00	.00	35,000.00	35,000.00	.0
TOTAL COMMUNITY BUDGET REQUE	.00	.00	155,750.70	155,750.70	.0
TOTAL FUND EXPENDITURES	55,243.38	1,210,016.35	9,347,231.35	8,137,215.00	13.0
NET REVENUE OVER EXPENDITURES	(55,243.38)	(1,210,016.35)	(9,347,231.35)	(8,137,215.00)	(13.0)

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING FEBRUARY 28, 2026

ENTERPRISE TERMINAL

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>REVENUES</u>						
22-000-4050	COLD BAY TERMINAL LEASES	37,434.35	168,450.35	278,000.00	109,549.65	60.6
22-000-4060	COLD BAY TERMINAL OTHER	1,930.53	26,580.35	25,000.00	(1,580.35)	106.3
TOTAL REVENUES		39,364.88	195,030.70	303,000.00	107,969.30	64.4
TOTAL FUND REVENUE		39,364.88	195,030.70	303,000.00	107,969.30	64.4

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING FEBRUARY 28, 2026

ENTERPRISE TERMINAL

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>EXPENDITURES</u>					
22-000-6000 SALARIES	4,153.84	36,138.41	55,000.00	18,861.59	65.7
22-000-6010 FRINGE BENEFITS	334.40	3,124.81	5,000.00	1,875.19	62.5
22-000-6015 CONTRACT LABOR	.00	585.00	6,000.00	5,415.00	9.8
22-000-6045 SUPPLIES	1,937.69	2,921.99	6,018.00	3,096.01	48.6
22-000-6060 TELEPHONE	187.35	1,498.24	2,500.00	1,001.76	59.9
22-000-6065 UTILITIES	9,748.52	65,585.46	92,652.00	27,066.54	70.8
22-000-6070 FUEL	3,429.64	24,608.92	34,777.00	10,168.08	70.8
22-000-6075 GAS	.00	.00	400.00	400.00	.0
22-000-8020 MAINTENANCE	.00	10,202.50	50,000.00	39,797.50	20.4
22-000-8080 LAND	.00	.00	7,803.00	7,803.00	.0
TOTAL EXPENDITURES	19,791.44	144,665.33	260,150.00	115,484.67	55.6
TOTAL FUND EXPENDITURES	19,791.44	144,665.33	260,150.00	115,484.67	55.6
NET REVENUE OVER EXPENDITURES	19,573.44	50,365.37	42,850.00	(7,515.37)	117.5

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING FEBRUARY 28, 2026

ENTERPRISE HELICOPTER

		<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>UNEXPENDED</u>	<u>PCNT</u>
<u>REVENUES</u>						
23-000-4040	HELICOPTER REVENUE	31,329.78	231,929.04	389,887.00	157,957.96	59.5
	TOTAL REVENUES	31,329.78	231,929.04	389,887.00	157,957.96	59.5
	TOTAL FUND REVENUE	31,329.78	231,929.04	389,887.00	157,957.96	59.5

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING FEBRUARY 28, 2026

ENTERPRISE HELICOPTER

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>EXPENDITURES</u>					
23-000-6000 SALARIES	2,288.00	17,336.00	45,000.00	27,664.00	38.5
23-000-6010 FRINGE BENEFITS	197.92	1,539.57	4,000.00	2,460.43	38.5
23-000-6015 CONTRACT LABOR	96,016.25	768,583.60	1,173,146.00	404,562.40	65.5
23-000-6045 SUPPLIES	1,337.12	22,265.54	30,000.00	7,734.46	74.2
23-000-6060 TELEPHONE	.00	.00	444.00	444.00	.0
23-000-6065 UTILITIES	.00	.00	7,000.00	7,000.00	.0
23-000-6070 FUEL	.00	64,074.10	75,000.00	10,925.90	85.4
23-000-6075 GAS	1,705.68	13,076.88	9,000.00	(4,076.88)	145.3
TOTAL EXPENDITURES	<u>101,544.97</u>	<u>886,875.69</u>	<u>1,343,590.00</u>	<u>456,714.31</u>	<u>66.0</u>
TOTAL FUND EXPENDITURES	<u>101,544.97</u>	<u>886,875.69</u>	<u>1,343,590.00</u>	<u>456,714.31</u>	<u>66.0</u>
NET REVENUE OVER EXPENDITURES	<u>(70,215.19)</u>	<u>(654,946.65)</u>	<u>(953,703.00)</u>	<u>(298,756.35)</u>	<u>(68.7)</u>

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING FEBRUARY 28, 2026

BOND CONSTRUCTION

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>REVENUES</u>					
24-000-4100 INTEREST REVENUE	9,159.02	93,199.52	.00	(93,199.52)	.0
24-000-4150 UNREALIZED GAINS/LOSS	(4,248.91)	(39,894.92)	.00	39,894.92	.0
TOTAL REVENUES	4,910.11	53,304.60	.00	(53,304.60)	.0
TOTAL FUND REVENUE	4,910.11	53,304.60	.00	(53,304.60)	.0

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING FEBRUARY 28, 2026

BOND CONSTRUCTION

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>AKUTAN AIRPORT BOND FUNDS</u>					
24-401-8050 CAPITAL CONSTRUCTION	.00	.00	196,326.32	196,326.32	.0
TOTAL AKUTAN AIRPORT BOND FUND	.00	.00	196,326.32	196,326.32	.0
<u>STATE MATCH FUNDS</u>					
24-402-8050 CAPITAL CONSTRUCTION	.00	.00	574,148.90	574,148.90	.0
TOTAL STATE MATCH FUNDS	.00	.00	574,148.90	574,148.90	.0
<u>GENERAL GOVERNMENT</u>					
24-900-7005 MANAGEMENT FEES	.00	1,833.83	6,154.00	4,320.17	29.8
TOTAL GENERAL GOVERNMENT	.00	1,833.83	6,154.00	4,320.17	29.8
TOTAL FUND EXPENDITURES	.00	1,833.83	776,629.22	774,795.39	.2
NET REVENUE OVER EXPENDITURES	4,910.11	51,470.77	(776,629.22)	(828,099.99)	6.6

ALEUTIANS EAST BOROUGH
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 8 MONTHS ENDING FEBRUARY 28, 2026

BOND FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>REVENUES</u>					
30-000-4300 STATE BOND REBATE SCHOOL	.00	465,989.00	539,000.00	73,011.00	86.5
30-000-4325 STATE BOND REBATE HARBOR	.00	323,033.00	323,033.00	.00	100.0
TOTAL REVENUES	.00	789,022.00	862,033.00	73,011.00	91.5
TOTAL FUND REVENUE	.00	789,022.00	862,033.00	73,011.00	91.5

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING FEBRUARY 28, 2026

BOND FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>GENERAL GOVERNMENT</u>						
30-900-6100	BOND INTEREST PAYMENT	.00	215,202.20	381,158.00	165,955.80	56.5
30-900-6200	BOND PRINCIPAL PAYMENT	.00	2,200,000.00	2,200,000.00	.00	100.0
	TOTAL GENERAL GOVERNMENT	.00	2,415,202.20	2,581,158.00	165,955.80	93.6
	TOTAL FUND EXPENDITURES	.00	2,415,202.20	2,581,158.00	165,955.80	93.6
	NET REVENUE OVER EXPENDITURES	.00	(1,626,180.20)	(1,719,125.00)	(92,944.80)	(94.6)

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING FEBRUARY 28, 2026

PERMANENT FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>REVENUES</u>					
40-000-4100 INTEREST REVENUE	53,642.64	1,769,278.48	.00	(1,769,278.48)	.0
40-000-4150 UNREALIZED GAINS/LOSS	1,032,516.11	3,093,750.18	.00	(3,093,750.18)	.0
40-000-4900 OTHER REVENUE	60,000.00	60,000.00	.00	(60,000.00)	.0
TOTAL REVENUES	1,146,158.75	4,923,028.66	.00	(4,923,028.66)	.0
TOTAL FUND REVENUE	1,146,158.75	4,923,028.66	.00	(4,923,028.66)	.0

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING FEBRUARY 28, 2026

PERMANENT FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>GENERAL GOVERNMENT</u>						
40-900-7005	MANAGEMENT FEES	.00	41,332.28	77,689.00	36,356.72	53.2
	TOTAL GENERAL GOVERNMENT	.00	41,332.28	77,689.00	36,356.72	53.2
	TOTAL FUND EXPENDITURES	.00	41,332.28	77,689.00	36,356.72	53.2
	NET REVENUE OVER EXPENDITURES	1,146,158.75	4,881,696.38	(77,689.00)	(4,959,385.38)	6283.6

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING FEBRUARY 28, 2026

MAINTENANCE RESERVE FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>REVENUES</u>					
41-000-4100 INTEREST REVENUE	921.52	8,152.01	.00	(8,152.01)	.0
TOTAL REVENUES	921.52	8,152.01	.00	(8,152.01)	.0
TOTAL FUND REVENUE	921.52	8,152.01	.00	(8,152.01)	.0

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING FEBRUARY 28, 2026

MAINTENANCE RESERVE FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>GENERAL GOVERNMENT</u>						
41-900-8020	MAINTENANCE	.00	.00	150,000.00	150,000.00	.0
	TOTAL GENERAL GOVERNMENT	.00	.00	150,000.00	150,000.00	.0
	TOTAL FUND EXPENDITURES	.00	.00	150,000.00	150,000.00	.0
	NET REVENUE OVER EXPENDITURES	921.52	8,152.01	(150,000.00)	(158,152.01)	5.4

INVESTMENT REPORT



ALASKA PERMANENT CAPITAL MANAGEMENT

Registered Investment Adviser

AEB 2010 SERIES B BOND/AKUTAN Investment Report

February 2026

Portfolio Overview

BEGINNING VALUE + ACCRUED **\$842,875**

TRANSFERS IN/OUT **-\$429,426**

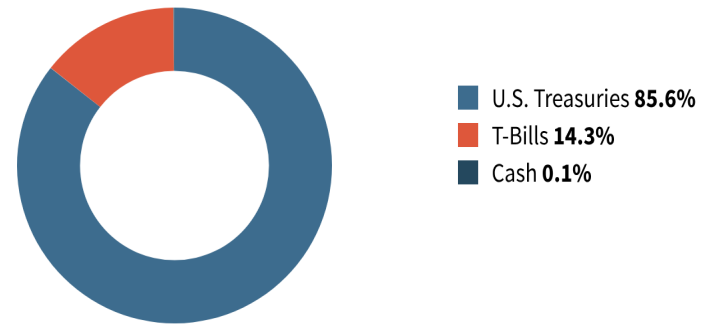
REALIZED GAINS **\$2,378**

CHANGE IN MARKET VALUE **-\$1,324**

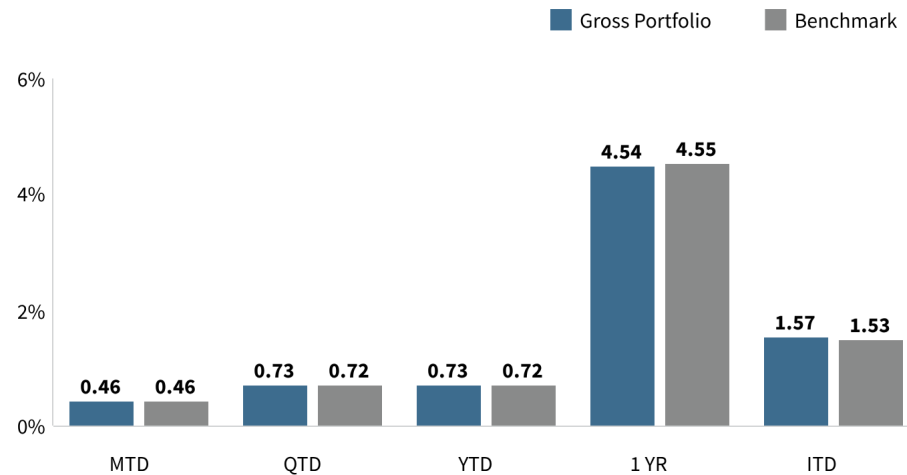
INTEREST INCOME **\$1,672**

ENDING VALUE + ACCRUED **\$416,174**

Portfolio Composition



Investment Performance



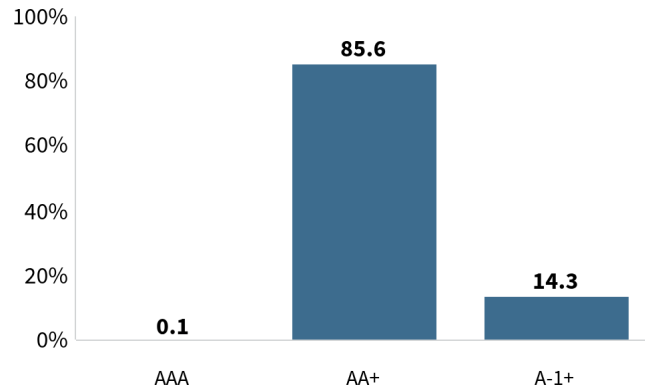
Performance is annualized for periods greater than one year. Inception to date performance begins September 01, 2011
 Past performance is not indicative of future results.



Risk Management

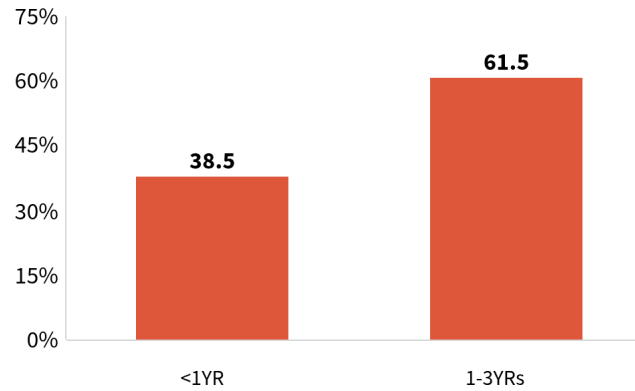


Credit Rating Exposure



Source: Clearwater Composite Rating

Duration Exposure (Years)



Sector Exposure

Sector	%MV
U.S. Treasuries	85.61%
T-Bills	14.28%
Cash	0.10%

Top 10 Issuer Concentration

Issuer	%MV
United States	99.90%
Federated Hermes, Inc.	0.10%

This is a list of the Top 10 Issuer Concentration, but these are not the only issuer concentrations. A full list is available upon request.

MARKET VALUE	\$414,483
BOOK VALUE	\$412,655
UNREALIZED GAIN/LOSS	\$1,828
YIELD TO MATURITY	3.50%
COUPON RATE	2.93%
DURATION	1.25
WAL	1.63
MOODY'S RATING	Aa1

Disclosures



S&P 500 Total Return Index

The S&P 500® Index is the Standard & Poor's Composite Index and is widely regarded as a single gauge of large cap U.S. equities. It is market cap weighted and includes 500 leading companies, capturing approximately 80% coverage of available market capitalization.

S&P MidCap 400 Total Return Index

The S&P MidCap 400 Index, more commonly known as the S&P 400, is a stock market index from S&P Dow Jones Indices. The index serves as a barometer for the U.S. mid-cap equities sector and is the most widely followed mid-cap index.

S&P Small Cap 600 Total Return Index

The S&P SmallCap 600® seeks to measure the small-cap segment of the U.S. equity market. The index is designed to track companies that meet specific inclusion criteria to ensure that they are liquid and financially viable.

MSCI EAFE Net Total Return USD Index

The MSCI EAFE Index (Europe, Australasia, Far East) is a free float-adjusted market capitalization-weighted index that is designed to measure the equity market performance of developed markets, excluding the United States and Canada. The MSCI EAFE Index consists of the following 21 developed market countries: Australia, Austria, Belgium, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland and the United Kingdom.

MSCI Emerging Net Total Return USD Index

The MSCI Emerging Markets Index is a free float-adjusted market capitalization-weighted index that is designed to measure equity market performance of emerging markets. The MSCI Emerging Markets Index consists of the following 26 emerging market country indices: Argentina, Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Russia, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

STOXX Global Broad Infrastructure Index Net Return USD

The STOXX Global Broad Infrastructure Index is derived from the STOXX. Developed and Emerging Markets Total Market Index (TMI) and offers a diversified representation of companies that generate more than 50% of their revenue from selected infrastructure sectors. STOXX partnered with Revere Data, which defines 17 subsectors for the infrastructure industry. These 17 subsectors are rolled into five supersectors - Communications, Energy, Government Outsourcing/Social, Transportation and Utilities.

S&P USA REIT USD Total Return Index

The S&P United States REIT Index defines and measures the investable universe of publicly traded real estate investment trusts domiciled in the United States.

Bloomberg Commodity Index Total Return

The Bloomberg Commodity Index provides broad-based exposure to commodities, and no single commodity or commodity sector dominates the index. Rather than being driven by micro-economic events affecting one commodity market or sector, the diversified commodity exposure of the index potentially reduces volatility in comparison with non-diversified commodity investments.

Wilshire Liquid Alternative Total Return Index

The Wilshire Liquid Alternative IndexSM measures the collective performance of the five Wilshire Liquid Alternative strategies that make up the Wilshire Liquid Alternative Universe. Created in 2014, with a set of time series of data beginning on December 31, 1999, the Wilshire Liquid Alternative Index (WLIQA) is designed to provide a broad measure of the liquid alternative market by combining the performance of the Wilshire Liquid Alternative Equity Hedge Index (WLIQAEH), Wilshire Liquid Alternative Global Macro Index (WLIQAGM), Wilshire Liquid Alternative Relative Value Index (WLIQARV), Wilshire Liquid Alternative Multi-Strategy Index (WLIQAMS), and Wilshire Liquid Alternative Event Driven Index (WLIQAED).

Bloomberg US Agg Total Return Value Unhedged USD

The Bloomberg U.S. Aggregate Index measures the performance of investment grade, U.S. dollar-denominated, fixed-rate taxable bond market, including Treasuries, government-related and corporate securities, MBS (agency fixed-rate and hybrid ARM pass-throughs), ABS, and CMBS. It rolls up into other flagship indices, such as the multi-currency Global Aggregate Index and the U.S. Universal Index, which includes high yield and emerging markets debt.

Bloomberg VLI: High Yield Total Return Index Value Unhedged USD

The Bloomberg VLI: High Yield Total Return Index is a component of the US Corp High Yield Index that is designed to track a more liquid component of the USD-denominated, high yield, fixed-rate corporate bond market.

Bloomberg GLA xUSD Float Adj RIC Capped Index TR Index Value Hedged USD

The Bloomberg Barclays Global Aggregate ex-USD Float-Adjusted RIC Capped Index is a customized subset of the Global Aggregate Index that meets the same diversification guidelines that a fund must pass to qualify as a regulated investment company (RIC). This multi-currency benchmark includes fixed-rate treasury, government-related, corporate and securitized bonds from developed and emerging markets issuers while excluding USD denominated debt. The Global Aggregate ex-USD Float Adjusted RIC Capped Index is largely comprised of two major regional aggregate components: the Pan-European Aggregate and the Asian-Pacific Aggregate Index.

FTSE 3 Month Treas Bill Local Currency

The FTSE 3 Month US T Bill Index Series is intended to track the daily performance of 3 month US Treasury bills. The indices are designed to operate as a reference rate for a series of funds.

Disclosures



Bloomberg Muni 1-15 Year Blend (1-17) Total Return Index Value

The Bloomberg Municipal 1-15 Year Index measures the performance of USD-denominated long-term, tax-exempt bond market with maturities of 1-15 years, including state and local general obligation bonds, revenue bonds, insured bonds, and prerefunded bonds.

Bloomberg Intermediate US Govt/Credit TR Index Value Unhedged

The Bloomberg U.S. Government Intermediate Index measures the performance of the U.S. Treasury and U.S. agency debentures with maturities of 1-10 years. It is a component of the U.S. Government/Credit Index and the U.S. Aggregate Index.

Bloomberg 1-5 Yr Gov/Credit Total Return Index Value Unhedged

The Bloomberg US 1-5 year Government/Credit Float-Adjusted Bond Index is a float-adjusted version of the US 1-5 year Government/Credit Index, which tracks the market for investment grade, US dollar-denominated, fixed-rate treasuries, government-related and corporate securities.

FTSE High Dividend Yield Total Return Index

The FTSE High Dividend Yield Index is designed to represent the performance of companies with relatively high forecast dividend yields

WisdomTree U.S. MidCap Dividend Index Total Return

The WisdomTree U.S. MidCap Dividend Index is a fundamentally weighted index that measures the performance of the mid-capitalization segment of the US dividend-paying market. The Index is comprised of the companies that compose the top 75% of the market capitalization of the WisdomTree U.S. Dividend Index after the 300 largest companies have been removed. The index is dividend weighted annually to reflect the proportionate share of the aggregate cash dividends each component company is projected to pay in the coming year, based on the most recently declared dividend per share.

WisdomTree U.S. SmallCap Dividend Index Total Return

The WisdomTree U.S. SmallCap Dividend Index is a fundamentally weighted index measuring the performance of the small-capitalization segment of the US dividend-paying market. The Index is comprised of the companies that compose the bottom 25% of the market capitalization of the WisdomTree U.S. Dividend Index after the 300 largest companies have been removed. The index is dividend weighted annually to reflect the proportionate share of the aggregate cash dividends each component company is projected to pay in the coming year, based on the most recently declared dividend per share.

Bloomberg U.S. Long Government/Credit Unhedged USD

The Bloomberg U.S. Government Credit Long Index measures the performance of the non-securitized component of the U.S. Aggregate Index with maturities of 10 years and greater, including Treasuries, government-related issues, and corporates. It is a subset of the U.S. Aggregate Index.

Bloomberg Intermediate US Govt/Credit TR Index Value Unhedged

The Bloomberg U.S. Government Credit Intermediate Index measures the performance of the non-securitized component of the U.S. Aggregate Index with maturities of 1-10 years, including Treasuries, government-related issues, and corporates. It is a subset of the U.S. Aggregate Index.

Bloomberg Municipal Bond 5 Year (4-6) Total Return Index Unhedged USD

An index designed to measure the performance of tax-exempt U.S. investment grade municipal bonds with remaining maturities between four and six years. Index returns assume reinvestment of distributions, but do not reflect any applicable sales charges or management fees.

MSCI ACWI IMI Net Total Return USD Index

The MSCI ACWI Investable Market Index (IMI) captures large, mid and small cap representation across 23 Developed Markets (DM) and 24 Emerging Markets (EM) countries. The MSCI AXWI IMI includes the following 23 developed market countries : Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, United Kingdom, and United States. The MSCI AXWI IMI includes the following 24 emerging market countries: : Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

Bloomberg 1-3 Yr Gov Total Return Index Value Unhedged USD

The Bloomberg U.S. Government/Credit 1-3 Year Index is an unmanaged index considered representative of performance of short-term U.S. corporate bonds and U.S. government bonds with maturities from one to three years.

Bloomberg 1-5 Yr Gov TR Index

Bloomberg Barclays Municipal 1-5 Yr TR USD includes all medium and larger issues of U.S. government, investment-grade corporate, and investment-grade international dollar-denominated bonds that have maturities of between 1 and 5 years and are publicly issued.

ICE BofA US 3-Month Treasury Bill Index

The ICE BofA 3 Month U.S. Treasury Index measures the performance of a single issue of outstanding treasury bill which matures closest to, but not beyond, three months from the rebalancing date. The issue is purchased at the beginning of the month and held for a full month; at the end of the month that issue is sold and rolled into a newly selected issue.

Bloomberg US Treasury TIPS 0-5 Years Total Return Index Unhedged USD

Bloomberg US Treasury Inflation-Protected Securities (TIPS) 0-5 Year Index is a market value-weighted index that measures the performance of inflation-protected securities issued by the US Treasury that have a remaining average life between 0 and 5 years.

Bloomberg U.S. Treasury Bellwethers: 1 Yr

The Bloomberg U.S. Treasury Bellwethers 1 Yr. Index is an unmanaged index representing the on-the-run (most recently auctioned) U.S. Treasury bond with 1 years' maturity.



APCM

Client Relationship Manager

Blake Phillips, CFA®

blake@apcm.net

Portfolio Manager

Paul Hanson, CFA®

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ALASKA PERMANENT CAPITAL MANAGEMENT

Registered Investment Adviser

AEB OPERATING RESERVE FUND Investment Report

February 2026

Portfolio Overview

BEGINNING VALUE + ACCRUED **\$10,699,236**

TRANSFERS IN/OUT **-\$608**

REALIZED GAINS **\$0**

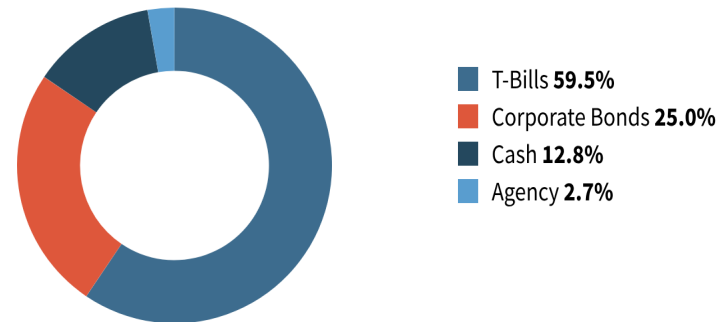
CHANGE IN MARKET VALUE **-\$1,775**

INTEREST INCOME **\$31,543**

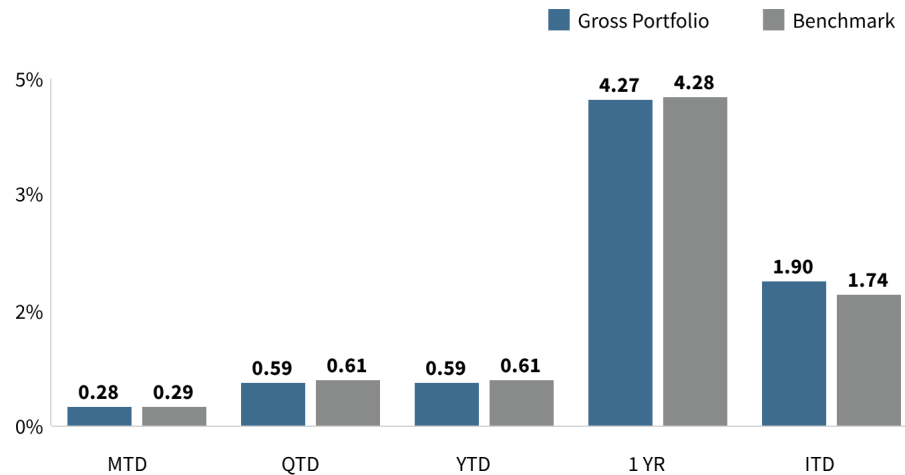
ENDING VALUE + ACCRUED **\$10,728,397**



Portfolio Composition



Investment Performance

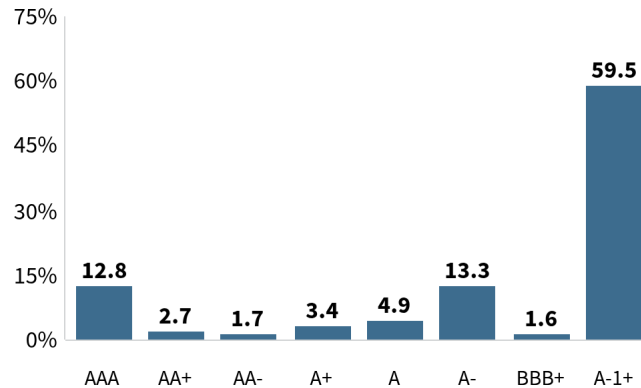


Performance is annualized for periods greater than one year. Inception to date performance begins August 01, 2001. Past performance is not indicative of future results.

Risk Management

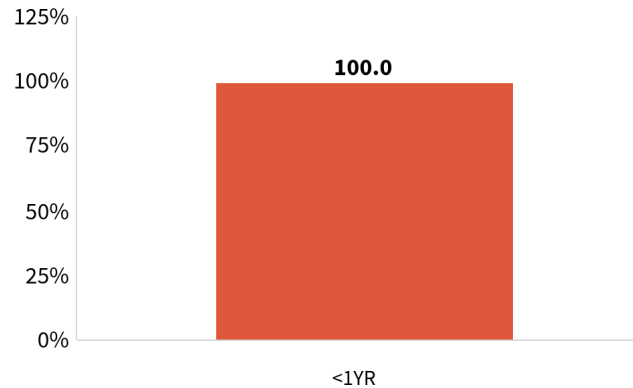


Credit Rating Exposure



Source: Clearwater Composite Rating

Duration Exposure (Years)



Sector Exposure

Sector	%MV
T-Bills	59.47%
Corporate Bonds	25.02%
Cash	12.76%
Agency	2.74%

Top 10 Issuer Concentration

Issuer	%MV
United States	59.48%
Federated Hermes, Inc.	12.76%
Federal Home Loan Banks	2.74%
Realty Income Corporation	1.43%
Canadian National Railway Company	1.41%
Citigroup Inc.	1.41%
The Goldman Sachs Group, Inc.	1.41%
JPMorgan Chase & Co.	1.41%
AvalonBay Communities, Inc.	1.41%
The PNC Financial Services Group, Inc.	1.40%

This is a list of the Top 10 Issuer Concentration, but these are not the only issuer concentrations. A full list is available upon request.

MARKET VALUE
\$10,708,081

BOOK VALUE
\$10,707,821

UNREALIZED GAIN/LOSS
\$260

YIELD TO MATURITY
3.75%

COUPON RATE
1.21%

DURATION
0.24

WAL
0.25

MOODY'S RATING
Aa3

Disclosures



S&P 500 Total Return Index

The S&P 500® Index is the Standard & Poor's Composite Index and is widely regarded as a single gauge of large cap U.S. equities. It is market cap weighted and includes 500 leading companies, capturing approximately 80% coverage of available market capitalization.

S&P MidCap 400 Total Return Index

The S&P MidCap 400 Index, more commonly known as the S&P 400, is a stock market index from S&P Dow Jones Indices. The index serves as a barometer for the U.S. mid-cap equities sector and is the most widely followed mid-cap index.

S&P Small Cap 600 Total Return Index

The S&P SmallCap 600® seeks to measure the small-cap segment of the U.S. equity market. The index is designed to track companies that meet specific inclusion criteria to ensure that they are liquid and financially viable.

MSCI EAFE Net Total Return USD Index

The MSCI EAFE Index (Europe, Australasia, Far East) is a free float-adjusted market capitalization-weighted index that is designed to measure the equity market performance of developed markets, excluding the United States and Canada. The MSCI EAFE Index consists of the following 21 developed market countries: Australia, Austria, Belgium, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland and the United Kingdom.

MSCI Emerging Net Total Return USD Index

The MSCI Emerging Markets Index is a free float-adjusted market capitalization-weighted index that is designed to measure equity market performance of emerging markets. The MSCI Emerging Markets Index consists of the following 26 emerging market country indices: Argentina, Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Russia, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

STOXX Global Broad Infrastructure Index Net Return USD

The STOXX Global Broad Infrastructure Index is derived from the STOXX. Developed and Emerging Markets Total Market Index (TMI) and offers a diversified representation of companies that generate more than 50% of their revenue from selected infrastructure sectors. STOXX partnered with Revere Data, which defines 17 subsectors for the infrastructure industry. These 17 subsectors are rolled into five supersectors - Communications, Energy, Government Outsourcing/Social, Transportation and Utilities.

S&P USA REIT USD Total Return Index

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Bloomberg Commodity Index Total Return

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Wilshire Liquid Alternative Total Return Index

The Wilshire Liquid Alternative IndexSM measures the collective performance of the five Wilshire Liquid Alternative strategies that make up the Wilshire Liquid Alternative Universe. Created in 2014, with a set of time series of data beginning on December 31, 1999, the Wilshire Liquid Alternative Index (WLIQA) is designed to provide a broad measure of the liquid alternative market by combining the performance of the Wilshire Liquid Alternative Equity Hedge Index (WLIQAEH), Wilshire Liquid Alternative Global Macro Index (WLIQAGM), Wilshire Liquid Alternative Relative Value Index (WLIQARV), Wilshire Liquid Alternative Multi-Strategy Index (WLIQAMS), and Wilshire Liquid Alternative Event Driven Index (WLIQAED).

Bloomberg US Agg Total Return Value Unhedged USD

The Bloomberg U.S. Aggregate Index measures the performance of investment grade, U.S. dollar-denominated, fixed-rate taxable bond market, including Treasuries, government-related and corporate securities, MBS (agency fixed-rate and hybrid ARM pass-throughs), ABS, and CMBS. It rolls up into other flagship indices, such as the multi-currency Global Aggregate Index and the U.S. Universal Index, which includes high yield and emerging markets debt.

Bloomberg VLI: High Yield Total Return Index Value Unhedged USD

The Bloomberg VLI: High Yield Total Return Index is a component of the US Corp High Yield Index that is designed to track a more liquid component of the USD-denominated, high yield, fixed-rate corporate bond market.

Bloomberg GLA xUSD Float Adj RIC Capped Index TR Index Value Hedged USD

The Bloomberg Barclays Global Aggregate ex-USD Float-Adjusted RIC Capped Index is a customized subset of the Global Aggregate Index that meets the same diversification guidelines that a fund must pass to qualify as a regulated investment company (RIC). This multi-currency benchmark includes fixed-rate treasury, government-related, corporate and securitized bonds from developed and emerging markets issuers while excluding USD denominated debt. The Global Aggregate ex-USD Float Adjusted RIC Capped Index is largely comprised of two major regional aggregate components: the Pan-European Aggregate and the Asian-Pacific Aggregate Index.

FTSE 3 Month Treas Bill Local Currency

The FTSE 3 Month US T Bill Index Series is intended to track the daily performance of 3 month US Treasury bills. The indices are designed to operate as a reference rate for a series of funds.

Disclosures



Bloomberg Muni 1-15 Year Blend (1-17) Total Return Index Value

The Bloomberg Municipal 1-15 Year Index measures the performance of USD-denominated long-term, tax-exempt bond market with maturities of 1-15 years, including state and local general obligation bonds, revenue bonds, insured bonds, and prerefunded bonds.

Bloomberg Intermediate US Govt/Credit TR Index Value Unhedged

The Bloomberg U.S. Government Intermediate Index measures the performance of the U.S. Treasury and U.S. agency debentures with maturities of 1-10 years. It is a component of the U.S. Government/Credit Index and the U.S. Aggregate Index.

Bloomberg 1-5 Yr Gov/Credit Total Return Index Value Unhedge

The Bloomberg US 1-5 year Government/Credit Float-Adjusted Bond Index is a float-adjusted version of the US 1-5 year Government/Credit Index, which tracks the market for investment grade, US dollar-denominated, fixed-rate treasuries, government-related and corporate securities.

FTSE High Dividend Yield Total Return Index

The FTSE High Dividend Yield Index is designed to represent the performance of companies with relatively high forecast dividend yields

WisdomTree U.S. MidCap Dividend Index Total Return

The WisdomTree U.S. MidCap Dividend Index is a fundamentally weighted index that measures the performance of the mid-capitalization segment of the US dividend-paying market. The Index is comprised of the companies that compose the top 75% of the market capitalization of the WisdomTree U.S. Dividend Index after the 300 largest companies have been removed. The index is dividend weighted annually to reflect the proportionate share of the aggregate cash dividends each component company is projected to pay in the coming year, based on the most recently declared dividend per share.

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Bloomberg Municipal Bond 5 Year (4-6) Total Return Index Unhedged USD

An index designed to measure the performance of tax-exempt U.S. investment grade municipal bonds with remaining maturities between four and six years. Index returns assume reinvestment of distributions, but do not reflect any applicable sales charges or management fees.

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Bloomberg 1-3 Yr Gov Total Return Index Value Unhedged USD

The Bloomberg U.S. Government/Credit 1-3 Year Index is an unmanaged index considered representative of performance of short-term U.S. corporate bonds and U.S. government bonds with maturities from one to three years.

Bloomberg 1-5 Yr Gov TR Index

Bloomberg Barclays Municipal 1-5 Yr TR USD includes all medium and larger issues of U.S. government, investment-grade corporate, and investment-grade international dollar-denominated bonds that have maturities of between 1 and 5 years and are publicly issued.

ICE BofA US 3-Month Treasury Bill Index

The ICE BofA 3 Month U.S. Treasury Index measures the performance of a single issue of outstanding treasury bill which matures closest to, but not beyond, three months from the rebalancing date. The issue is purchased at the beginning of the month and held for a full month; at the end of the month that issue is sold and rolled into a newly selected issue.

Bloomberg US Treasury TIPS 0-5 Years Total Return Index Unhedged USD

Bloomberg US Treasury Inflation-Protected Securities (TIPS) 0-5 Year Index is a market value-weighted index that measures the performance of inflation-protected securities issued by the US Treasury that have a remaining average life between 0 and 5 years.

Bloomberg U.S. Treasury Bellwethers: 1 Yr

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APCM

Client Relationship Manager

Blake Phillips, CFA®

blake@apcm.net

Portfolio Manager

Paul Hanson, CFA®

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ALASKA PERMANENT CAPITAL MANAGEMENT

Registered Investment Adviser

ALEUTIANS EAST BOR. PERM FUND Investment Report

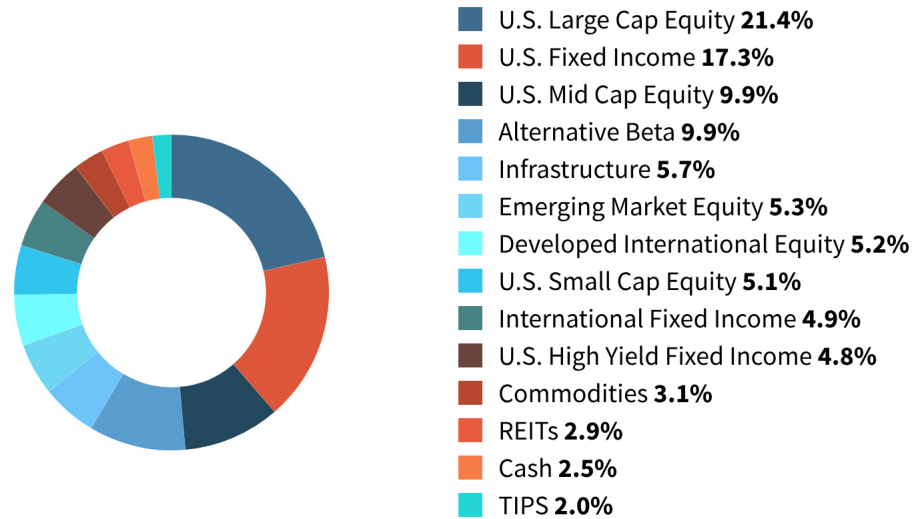
February 2026

Portfolio Overview

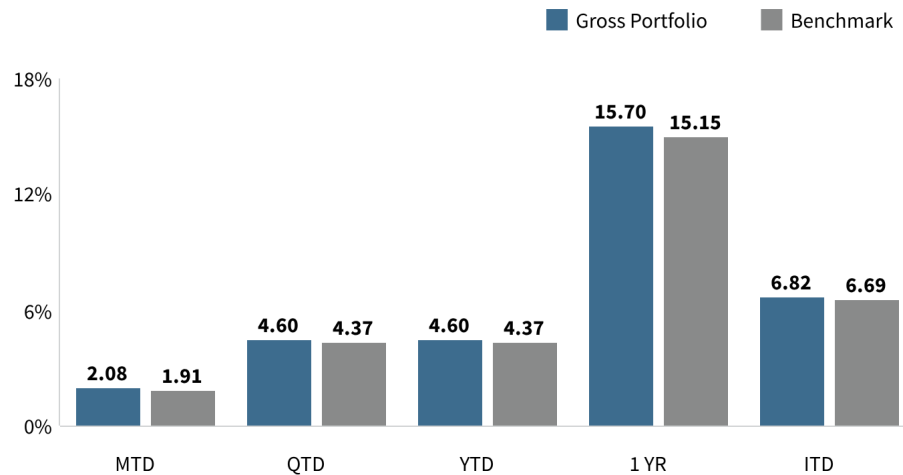
BEGINNING VALUE + ACCRUED	\$52,364,938
TRANSFERS IN/ OUT	-\$1,601
REALIZED GAINS/ LOSSES	\$2,050
CHANGE IN MARKET VALUE	\$1,040,768
INTEREST INCOME	\$39,765
DIVIDEND INCOME	\$9,028
ENDING VALUE + ACCRUED	\$53,454,947



Portfolio Composition



Investment Performance



Performance is annualized for periods greater than one year. Inception to date performance begins August 01, 1993
Past performance is not indicative of future results.



Portfolio Summary and Target

	MARKET VALUE (\$)	ASSETS (%)	TARGET (%)	RANGE
RISK CONTROL				
U.S. Fixed Income	9,239,640	17.3%	18%	8% to 28%
TIPS	1,045,235	2.0%	2%	0% to 10%
International Fixed Income	2,630,125	4.9%	5%	0% to 10%
Cash	1,317,476	2.5%	2%	0% to 10%
Risk Control Total	14,232,476	26.6%		
RISK ASSET				
U.S. High Yield Fixed Income	2,581,156	4.8%	5%	0% to 10%
U.S. Large Cap Equity	11,427,603	21.4%	22%	12% to 32%
U.S. Mid Cap Equity	5,315,556	9.9%	10%	5% to 15%
U.S. Small Cap Equity	2,710,109	5.1%	5%	0% to 10%
Developed International Equity	2,797,381	5.2%	6%	0% to 12%
Emerging Market Equity	2,830,861	5.3%	4%	0% to 8%
Risk Asset Total	27,662,665	51.7%		
ALTERNATIVES				
REITs	1,531,222	2.9%	3%	0% to 6%
Alternative Beta	5,298,259	9.9%	10%	0% to 15%
Infrastructure	3,062,798	5.7%	5%	0% to 10%
Commodities	1,667,527	3.1%	3%	0% to 6%
Alternatives Total	11,559,805	21.6%		
TOTAL PORTFOLIO	53,454,947	100.0%		

We urge you compare the account statement we provide with the account statement you receive from your custodian. We cannot guarantee the accuracy of this information for tax purposes. Please verify all information from trade confirmations.

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Disclosures



S&P 500 Total Return Index

The S&P 500® Index is the Standard & Poor's Composite Index and is widely regarded as a single gauge of large cap U.S. equities. It is market cap weighted and includes 500 leading companies, capturing approximately 80% coverage of available market capitalization.

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APCM

Client Relationship Manager

Blake Phillips, CFA®

blake@apcm.net

Portfolio Manager

Brandy Niclai, CFA®

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ALASKA PERMANENT CAPITAL MANAGEMENT

Registered Investment Adviser

AEB APPROPRIATIONS FUND Investment Report

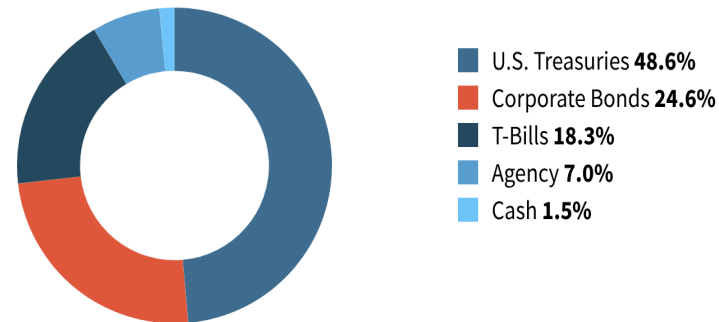
February 2026

Portfolio Overview

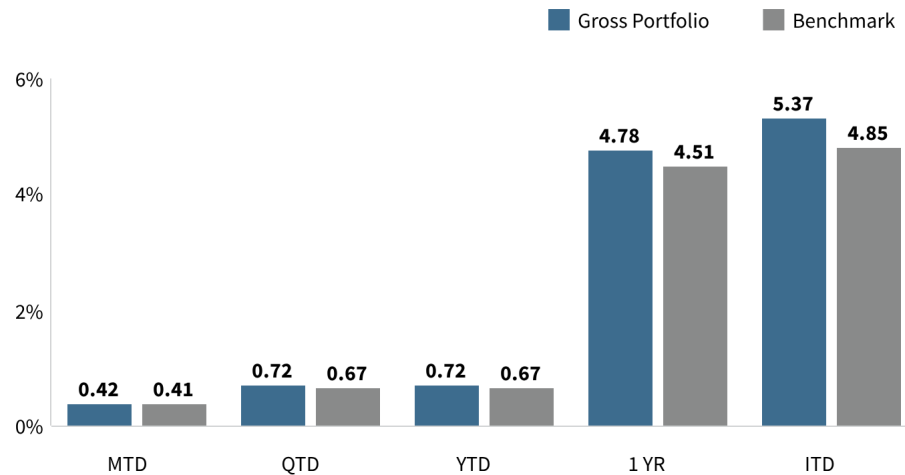
BEGINNING VALUE + ACCRUED	\$7,811,623
TRANSFERS IN/ OUT	\$0
REALIZED GAINS	\$0
CHANGE IN MARKET VALUE	\$8,244
INTEREST INCOME	\$24,896
ENDING VALUE + ACCRUED	\$7,844,763



Portfolio Composition



Investment Performance

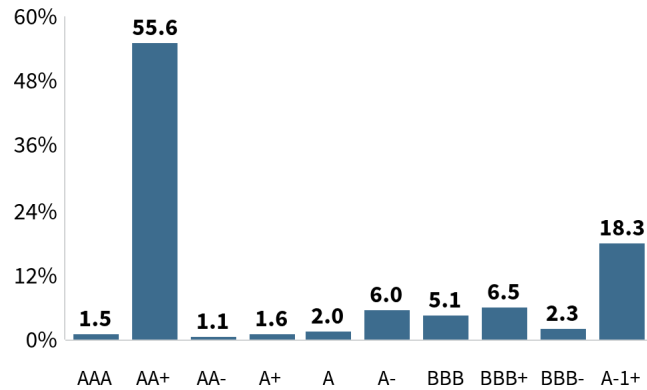


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Risk Management

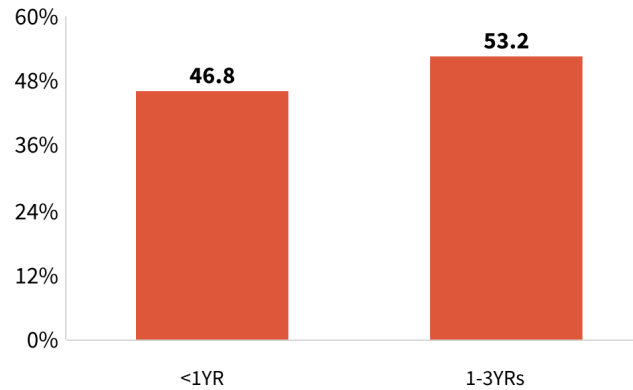


Credit Rating Exposure



Source: Clearwater Composite Rating

Duration Exposure (Years)



Sector Exposure

Sector	%MV
U.S. Treasuries	48.63%
Corporate Bonds	24.55%
T-Bills	18.31%
Agency	6.97%
Cash	1.54%

Top 10 Issuer Concentration

Issuer	%MV
United States	66.94%
Farm Credit System	5.59%
Federated Hermes, Inc.	1.54%
American Water Works Company, Inc.	1.15%
State Street Corporation	1.11%
Tyson Foods, Inc.	0.98%
Dow Inc.	0.98%
Marathon Petroleum Corporation	0.97%
Essex Property Trust, Inc.	0.97%
Federal Home Loan Banks	0.95%

This is a list of the Top 10 Issuer Concentration, but these are not the only issuer concentrations. A full list is available upon request.

MARKET VALUE
\$7,797,385

BOOK VALUE
\$7,757,484

UNREALIZED GAIN/LOSS
\$39,901

YIELD TO MATURITY
3.70%

COUPON RATE
2.85%

DURATION
1.14

WAL
1.32

MOODY'S RATING
A1

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Wilshire Liquid Alternative Total Return Index

The Wilshire Liquid Alternative IndexSM measures the collective performance of the five Wilshire Liquid Alternative strategies that make up the Wilshire Liquid Alternative Universe. Created in 2014, with a set of time series of data beginning on December 31, 1999, the Wilshire Liquid Alternative Index (WLIQA) is designed to provide a broad measure of the liquid alternative market by combining the performance of the Wilshire Liquid Alternative Equity Hedge Index (WLIQAEH), Wilshire Liquid Alternative Global Macro Index (WLIQAGM), Wilshire Liquid Alternative Relative Value Index (WLIQARV), Wilshire Liquid Alternative Multi-Strategy Index (WLIQAMS), and Wilshire Liquid Alternative Event Driven Index (WLIQAED).

Bloomberg US Agg Total Return Value Unhedged USD

The Bloomberg U.S. Aggregate Index measures the performance of investment grade, U.S. dollar-denominated, fixed-rate taxable bond market, including Treasuries, government-related and corporate securities, MBS (agency fixed-rate and hybrid ARM pass-throughs), ABS, and CMBS. It rolls up into other flagship indices, such as the multi-currency Global Aggregate Index and the U.S. Universal Index, which includes high yield and emerging markets debt.

Bloomberg VLI: High Yield Total Return Index Value Unhedged USD

The Bloomberg VLI: High Yield Total Return Index is a component of the US Corp High Yield Index that is designed to track a more liquid component of the USD-denominated, high yield, fixed-rate corporate bond market.

Bloomberg GLA xUSD Float Adj RIC Capped Index TR Index Value Hedged USD

The Bloomberg Barclays Global Aggregate ex-USD Float-Adjusted RIC Capped Index is a customized subset of the Global Aggregate Index that meets the same diversification guidelines that a fund must pass to qualify as a regulated investment company (RIC). This multi-currency benchmark includes fixed-rate treasury, government-related, corporate and securitized bonds from developed and emerging markets issuers while excluding USD denominated debt. The Global Aggregate ex-USD Float Adjusted RIC Capped Index is largely comprised of two major regional aggregate components: the Pan-European Aggregate and the Asian-Pacific Aggregate Index.

FTSE 3 Month Treas Bill Local Currency

The FTSE 3 Month US T Bill Index Series is intended to track the daily performance of 3 month US Treasury bills. The indices are designed to operate as a reference rate for a series of funds.

Disclosures



Bloomberg Muni 1-15 Year Blend (1-17) Total Return Index Value

The Bloomberg Municipal 1-15 Year Index measures the performance of USD-denominated long-term, tax-exempt bond market with maturities of 1-15 years, including state and local general obligation bonds, revenue bonds, insured bonds, and prerefunded bonds.

Bloomberg Intermediate US Govt/Credit TR Index Value Unhedged

The Bloomberg U.S. Government Intermediate Index measures the performance of the U.S. Treasury and U.S. agency debentures with maturities of 1-10 years. It is a component of the U.S. Government/Credit Index and the U.S. Aggregate Index.

Bloomberg 1-5 Yr Gov/Credit Total Return Index Value Unhedged

The Bloomberg US 1-5 year Government/Credit Float-Adjusted Bond Index is a float-adjusted version of the US 1-5 year Government/Credit Index, which tracks the market for investment grade, US dollar-denominated, fixed-rate treasuries, government-related and corporate securities.

FTSE High Dividend Yield Total Return Index

The FTSE High Dividend Yield Index is designed to represent the performance of companies with relatively high forecast dividend yields

WisdomTree U.S. MidCap Dividend Index Total Return

The WisdomTree U.S. MidCap Dividend Index is a fundamentally weighted index that measures the performance of the mid-capitalization segment of the US dividend-paying market. The Index is comprised of the companies that compose the top 75% of the market capitalization of the WisdomTree U.S. Dividend Index after the 300 largest companies have been removed. The index is dividend weighted annually to reflect the proportionate share of the aggregate cash dividends each component company is projected to pay in the coming year, based on the most recently declared dividend per share.

WisdomTree U.S. SmallCap Dividend Index Total Return

The WisdomTree U.S. SmallCap Dividend Index is a fundamentally weighted index measuring the performance of the small-capitalization segment of the US dividend-paying market. The Index is comprised of the companies that compose the bottom 25% of the market capitalization of the WisdomTree U.S. Dividend Index after the 300 largest companies have been removed. The index is dividend weighted annually to reflect the proportionate share of the aggregate cash dividends each component company is projected to pay in the coming year, based on the most recently declared dividend per share.

Bloomberg U.S. Long Government/Credit Unhedged USD

The Bloomberg U.S. Government Credit Long Index measures the performance of the non-securitized component of the U.S. Aggregate Index with maturities of 10 years and greater, including Treasuries, government-related issues, and corporates. It is a subset of the U.S. Aggregate Index.

Bloomberg Intermediate US Govt/Credit TR Index Value Unhedged

The Bloomberg U.S. Government Credit Intermediate Index measures the performance of the non-securitized component of the U.S. Aggregate Index with maturities of 1-10 years, including Treasuries, government-related issues, and corporates. It is a subset of the U.S. Aggregate Index.

Bloomberg Municipal Bond 5 Year (4-6) Total Return Index Unhedged USD

An index designed to measure the performance of tax-exempt U.S. investment grade municipal bonds with remaining maturities between four and six years. Index returns assume reinvestment of distributions, but do not reflect any applicable sales charges or management fees.

MSCI ACWI IMI Net Total Return USD Index

The MSCI ACWI Investable Market Index (IMI) captures large, mid and small cap representation across 23 Developed Markets (DM) and 24 Emerging Markets (EM) countries. The MSCI AXWI IMI includes the following 23 developed market countries : Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, United Kingdom, and United States. The MSCI AXWI IMI includes the following 24 emerging market countries: : Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

Bloomberg 1-3 Yr Gov Total Return Index Value Unhedged USD

The Bloomberg U.S. Government/Credit 1-3 Year Index is an unmanaged index considered representative of performance of short-term U.S. corporate bonds and U.S. government bonds with maturities from one to three years.

Bloomberg 1-5 Yr Gov TR Index

Bloomberg Barclays Municipal 1-5 Yr TR USD includes all medium and larger issues of U.S. government, investment-grade corporate, and investment-grade international dollar-denominated bonds that have maturities of between 1 and 5 years and are publicly issued.

ICE BofA US 3-Month Treasury Bill Index

The ICE BofA 3 Month U.S. Treasury Index measures the performance of a single issue of outstanding treasury bill which matures closest to, but not beyond, three months from the rebalancing date. The issue is purchased at the beginning of the month and held for a full month; at the end of the month that issue is sold and rolled into a newly selected issue.

Bloomberg US Treasury TIPS 0-5 Years Total Return Index Unhedged USD

Bloomberg US Treasury Inflation-Protected Securities (TIPS) 0-5 Year Index is a market value-weighted index that measures the performance of inflation-protected securities issued by the US Treasury that have a remaining average life between 0 and 5 years.

Bloomberg U.S. Treasury Bellwethers: 1 Yr

The Bloomberg U.S. Treasury Bellwethers 1 Yr. Index is an unmanaged index representing the on-the-run (most recently auctioned) U.S. Treasury bond with 1 years' maturity.



APCM

Client Relationship Manager

Blake Phillips, CFA®

blake@apcm.net

Portfolio Manager

Paul Hanson, CFA®

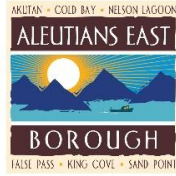
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CONSENT AGENDA

PUBLIC HEARING

ORDINANCES

RESOLUTIONS



Agenda Statement

Date: April 3, 2026
To: Mayor Osterback and Assembly
From: Anne Bailey, Borough Administrator

Re: Resolution 26-45 authorizing the Mayor to implement a Health Plan – Medical Waiver Policy

The Aleutians East Borough has health insurance through the Alaska Municipal Health Trust (AMHT). In Fiscal Year 2026, the Borough will expend the following on health care insurance for Borough employees and the assembly:

- \$376,651.80 per year
- \$31,387.65 per month
- \$25,111.32 per person per year
- \$2,092.61 per person per month

This is a large portion of the Borough's budget.

In order to save costs, Borough Administration began discussions with HUB, the Borough's health insurance broker, and the Alaska Municipal League on providing a health plan - medical waiver. It has been determined that the Borough does not meet the Applicable Large Employer (ALE) threshold based on prior year install information, it is still important to note:

- If an employer is an ALE, offering a cash-in-lieu of payment can create ACA affordability challenges.
- An "unconditional" opt-out payment must be added to the employee's required premium contribution when testing affordability.
- This can unintentionally make the coverage unaffordable, even if employee premiums are already low.

The Borough is below ALE size; therefore, this rule does not apply.

It has also been determined that the Borough is allowed to offer a conditional opt-out arrangement to Borough employees and assembly members who meet certain criteria.

Criteria for Borough employees or assembly members to qualify include the following:

1. The person must have group medical coverage, available through another source.

To maintain plan integrity and avoid adverse selection, the waiver is only available to individuals that have true group health plan coverage or participate in a federal program like TRICARE. Group medical coverage includes but may not be limited to spouse's insurance, another employer, or insurance from another council, board or commission.

2. The person will be required to sign a Health Plan – Medical Waiver.
3. The person will be required to submit a “Premera Waiver of Coverage.”

Employees or assembly members who meet the criteria to opt out of health insurance would agree to the following:

Opt-out of the Aleutians East Borough’s Health Insurance Coverage

Payment for opting out of the Borough health insurance plan is a taxable sum of \$388.00 per paycheck for Fiscal Year 2027 (\$8,800 over the course of the full fiscal year). Employees or Assembly Members eligible for Aleutians East Borough health coverage must select the Waiver for each plan year. Medical waiver payments will be included with the regular earnings on an employee or assembly member paycheck. The medical waiver payments are taxed but not subject to PERS.

Mid-year changes without a Qualifying Life Event are not permitted.

The highlights of the existing coverage of the Borough’s health care coverage through the Alaska Municipal Health Trust are attached for your reference. If you want a more detailed document, please contact the Borough Administrator.

Administration is requesting permission to implement the Medical Health Waiver Policy. If approved, the tentatively proposed timeline is as follows:

April 9, 2026	Receive approval from the Assembly to implement the Medical Health Waiver Policy via Resolution 26-45.
April 10, 2026	Send paperwork to the Borough employees and assembly members who currently receive Borough health insurance for their review and consideration.
April 22, 2026	Borough employees and assembly members return requested documentation to the Borough Administrator.
April 23-May 5, 2026	Borough Administrator reviews the documents and determines who is eligible to opt out of coverage, drafts the FY2027 budget based off the information and drafts a memo for the assembly to be aware of what has occurred.

May 14, 2026	The FY2027 budget is presented to the Assembly for review and to be scheduled for a public hearing.
May 18, 2026	The FY2027 budget is set for a public hearing and finalized.
May 19-June 15, 2026	Depending on the final budget, Administration will finalize necessary paperwork for those who qualify and have opted out of the Borough's health insurance plan.
July 1, 2026	Medical payments will be added to employees'/assembly members' bi-weekly payroll gross.

Highlights of your Health Care Coverage

Alaska Municipal Health Trust
Prospect

Effective Date: 07/01/2025

Any deductibles, copays, and coinsurance percentages shown are amounts for which you're responsible.
Medical Benefits apply after the calendar-year deductible is met unless otherwise noted, or if the cost share is a copay.

MEDICAL PLAN		
2025 FAIRWEATHER \$250 PPO		
	YUKON IN-NETWORK	OUT-OF-NETWORK
MEDICAL COST SHARES		
Individual Deductible PCY (Family embedded deductible 2X Individual)	\$250 PCY	\$500 PCY
Coinsurance (Member's percentage of costs after deductible based on allowable charges)	20% Preferred/40% Participating	Hospital & Professional: 60% Non-Participating
Individual Out of Pocket Maximum PCY, includes deductible, coinsurance, copay and pharmacy if applicable (Family embedded OOP max 2X Individual)	\$2,000 PCY	\$45,000 PCY
Non Specialist Office Visit Cost Share	\$25 Copay, applies to the Out of Pocket Maximum	Out of Network Deductible, then Hospital & Professional: 60% Non-Participating
Specialist Office Visit Cost Share	\$50 Copay, applies to the Out of Pocket Maximum	Out of Network Deductible, then Hospital & Professional: 60% Non-Participating
PREVENTIVE CARE OPTIONS AND HEALTH EDUCATION		
Preventive Office Visit (Unlimited, subject to standard medical guidelines)	Covered in Full	Out of Network Deductible, then Hospital & Professional: 60% Non-Participating
Immunizations (Unlimited, subject to standard medical guidelines)	Covered in Full	Out of Network Deductible, then Hospital & Professional: 60% Non-Participating
Health Education (HE) (Unlimited)	Covered in Full	Covered In Full
Diabetes Health Education (DE) (Unlimited)	Covered in Full	Covered In Full
CHRONIC CONDITION MANAGEMENT PROGRAMS		
Diabetes Management Plus	Included	Included
Diabetes Prevention Plus	Included	Included
Hypertension Plus	Included	Included
Weight Management	Excluded	Excluded
PROFESSIONAL CARE		
Professional Office Visit (Includes Telemedicine)	Non Specialist: \$25 Copay, applies to the Out of Pocket Maximum; Specialist: \$50 Copay, applies to the Out of Pocket Maximum	Out of Network Deductible, then Hospital & Professional: 60% Non-Participating
APP-BASED VIRTUAL CARE SERVICES		
Telemedicine - General Medical (Virtual Care Only)	Covered in Full	Not Covered

MEDICAL PLAN		
2025 FAIRWEATHER \$250 PPO		
	YUKON IN-NETWORK	OUT-OF-NETWORK
Telemedicine - Mental Health (Virtual Care Only)	Subject to Mental Health Outpatient Professional Care In-Network Cost Share	Not Covered
Telemedicine - Mental Health for Children (Virtual Care Only)	Not Covered	Not Covered
Telemedicine - Chemical Dependency (Virtual Care Only)	Subject to Chemical Dependency Outpatient Office Visit	Not Covered
Telemedicine - Outpatient Rehab (Virtual Care Only) (Not Covered)	Not Covered	Not Covered
DIAGNOSTIC SERVICES		
Preventive Imaging and Laboratory	Covered in Full	Out of Network Deductible, then Hospital & Professional: 60% Non-Participating
Diagnostic Laboratory	Waive In Network Deductible, then 20% Preferred/40% Participating	Out of Network Deductible, then Hospital & Professional: 60% Non-Participating
Basic Diagnostic Imaging	Waive In Network Deductible, then 20% Preferred/40% Participating	Out of Network Deductible, then Hospital & Professional: 60% Non-Participating
Major Diagnostic Imaging	In Network Deductible, then 20% Preferred/40% Participating	Out of Network Deductible, then Hospital & Professional: 60% Non-Participating
Preventive Mammography	Covered in Full	Out of Network Deductible, then Hospital & Professional: 60% Non-Participating
Diagnostic Mammography	Covered in Full	Out of Network Deductible, then Hospital & Professional: 60% Non-Participating
Supplemental Breast Exam	Covered in Full	Covered as any other service
FACILITY CARE		
Inpatient Facility	In Network Deductible, then 20% Preferred/40% Participating	Out of Network Deductible, then Hospital & Professional: 60% Non-Participating
Inpatient Professional Services	In Network Deductible, then 20% Preferred/40% Participating	Out of Network Deductible, then Hospital & Professional: 60% Non-Participating
Outpatient Surgery Facility	In Network Deductible, then 20% Preferred/40% Participating	Out of Network Deductible, then Hospital & Professional: 60% Non-Participating
Outpatient Facility	In Network Deductible, then 20% Preferred/40% Participating	Out of Network Deductible, then Hospital & Professional: 60% Non-Participating
Skilled Nursing Facility (60 days PCY)	In Network Deductible, then 20% Preferred/40% Participating	Out of Network Deductible, then Hospital & Professional: 60% Non-Participating
HOSPICE & HOME HEALTH CARE		
Hospice Inpatient Facility (10 days Inpatient; within the 6 month lifetime maximum)	In Network Deductible, then 20% Preferred/40% Participating	Out of Network Deductible, then Hospital & Professional: 60% Non-Participating
Hospice Care (Home Health and Respite) (Hospice Home Visits: Unlimited; Respite: 240 hours; within the 6 month lifetime maximum)	In Network Deductible, then 20% Preferred/40% Participating	Out of Network Deductible, then Hospital & Professional: 60% Non-Participating
Home Health Visits (130 visits PCY)	In Network Deductible, then 20% Preferred/40% Participating	Out of Network Deductible, then Hospital & Professional: 60% Non-Participating
MATERNITY & REPRODUCTIVE CARE		

MEDICAL PLAN		
2025 FAIRWEATHER \$250 PPO		
	YUKON IN-NETWORK	OUT-OF-NETWORK
Contraceptive Management Services (Unlimited)	Covered in Full	Out of Network Deductible, then Hospital & Professional: 60% Non-Participating
Sterilization - Female (Unlimited)	Covered in Full	Out of Network Deductible, then Hospital & Professional: 60% Non-Participating
Sterilization - Male (Unlimited)	In Network Deductible, then 20% Preferred/40% Participating	Out of Network Deductible, then Hospital & Professional: 60% Non-Participating
MEDICAL CARE COORDINATION AND TRAVEL SERVICES		
Centers of Excellence Packaged Services (Eligible Services Include: Total Joint Replacement (Knee & Hip Replacement), Spine & Gynecology)	Covered in Full	Covered as any other service
Centers of Excellence Travel and Care Coordination (See Elective Procedure Travel)	See Elective Procedure Travel	See Elective Procedure Travel
Medical Access Transportation (3 round trips PCY for patient (includes 3 round trips PCY for parent or guardian if pt. under 19 yrs of age))	In Network Deductible, then 20% Preferred	In Network Deductible, then 20% Preferred
Transplants (Unlimited; \$75,000 donor)	Covered as any other service	Not Covered
Transplant Travel & Lodging (\$7,500 travel and lodging)	Subject to Deductible, then 0%	Subject to Deductible, then 0%
Elective Procedure Travel (Prior Approval Required: Member & Medically Necessary Companion - Air: 1 round-trip per episode; Surface Transportation & Parking: \$35/day; Ferry Transportation \$50 per person each way; Lodging \$50/day per person)	Travel: Covered In Full; Medical Procedures: covered as any other service	Travel: Covered In Full; Medical Procedures: covered as any other service
Medical Services from Elective Procedure Travel	Covered as any other service	Covered as any other service
EMERGENCY CARE		
Emergency Care (If applicable, waive copay if admitted to inpatient facility)	\$150 Copay applies to the Out of Pocket Maximum, then In Network Deductible, 20% Preferred	\$150 Copay applies to the Out of Pocket Maximum, then In Network Deductible, 20% Preferred
Emergency Room Physician	In Network Deductible, then 20% Preferred	In Network Deductible, then 20% Preferred
Urgent Care Center	\$50 Copay, applies to the Out of Pocket Maximum	Out of Network Deductible, then Hospital & Professional: 60% Non-Participating
Ambulance Transportation (Unlimited)	\$150 Copay applies to the Out of Pocket Maximum, then In Network Deductible, 20% Preferred	\$150 Copay applies to the Out of Pocket Maximum, then In Network Deductible, 20% Preferred
Non-Emergent Ground Ambulance (Unlimited)	\$150 Copay applies to the Out of Pocket Maximum, then In Network Deductible, 20% Preferred	\$150 Copay applies to the Out of Pocket Maximum, then In Network Deductible, 20% Preferred
Air Ambulance (Unlimited)	\$150 Copay applies to the Out of Pocket Maximum, then In Network Deductible, 20% Preferred	\$150 Copay applies to the Out of Pocket Maximum, then In Network Deductible, 20% Preferred
Non-Emergent Air Ambulance (Unlimited)	\$150 Copay applies to the Out of Pocket Maximum; then in Network Deductible, 20% Preferred/40% Participating	Out of Network Deductible, then 60% Non-Participating
ALTERNATIVE CARE		

MEDICAL PLAN		
2025 FAIRWEATHER \$250 PPO		
	YUKON IN-NETWORK	OUT-OF-NETWORK
Acupuncture (12 visits PCY)	\$25 Copay, applies to the Out of Pocket Maximum	Out of Network Deductible, then Hospital & Professional: 60% Non-Participating
Manipulations (Spinal and other) (24 visits PCY)	\$25 Copay, applies to the Out of Pocket Maximum	Out of Network Deductible, then Hospital & Professional: 60% Non-Participating
CHEMICAL DEPENDENCY & MENTAL HEALTH		
Chemical Dependency Inpatient Facility Care (Unlimited)	In Network Deductible, then 20% Preferred	Out of Network Deductible, then Hospital & Professional: 60% Non-Participating
Chemical Dependency Outpatient Professional Care (Unlimited)	\$25 Copay, applies to the Out of Pocket Maximum	Out of Network Deductible, then Hospital & Professional: 60% Non-Participating
Mental Health Inpatient Facility Care (Unlimited)	In Network Deductible, then 20% Preferred	Out of Network Deductible, then Hospital & Professional: 60% Non-Participating
Mental Health Outpatient Professional Care (Unlimited)	\$25 Copay, applies to the Out of Pocket Maximum	Out of Network Deductible, then Hospital & Professional: 60% Non-Participating
REHABILITATION & NEURO		
Rehab Inpatient Facility (30 days PCY)	In Network Deductible, then 20% Preferred/40% Participating	Out of Network Deductible, then Hospital & Professional: 60% Non-Participating
Rehab Outpatient Care, Including Physical, Occupational, Speech and Massage Therapy; Cardiac & Pulmonary Rehab.; and Chronic Pain (Unlimited)	\$50 Copay, applies to the Out of Pocket Maximum	Out of Network Deductible, then Hospital & Professional: 60% Non-Participating
OTHER SERVICES		
Allergy/Therapeutic Injections	In Network Deductible, then 20% Preferred/40% Participating	Out of Network Deductible, then Hospital & Professional: 60% Non-Participating
Medical Supplies, Equipment, Prosthetics (MS: Unlimited, ME: Unlimited, Pro: Unlimited)	In Network Deductible, then 20% Preferred/40% Participating	Out of Network Deductible, then Hospital & Professional: 60% Non-Participating
SUPPLEMENTAL BENEFITS		
Routine Vision Exam (\$150 PCY)	Covered in Full	Out of Network Deductible, then Hospital & Professional: 60% Non-Participating
Vision Hardware (\$300 PCY)	Covered in Full	Covered In Full
Pediatric Vision Exam (1 PCY Under age 19)	Covered in Full	Covered in Full
Pediatric Vision Hardware (Under age 19: One pair of glasses PCY (frames & lenses). 12 month supply of contacts PCY, in lieu of glasses (frames & lenses).)	Covered in Full	Covered in Full
Routine Hearing Exam (1 every 2 calendar years)	Waive In Network Deductible, then 20%	Waive In Network Deductible, then 20%
Hearing Hardware (\$3,000 every 3 calendar years)	Waive In Network Deductible, then 20%	Waive In Network Deductible, then 20%
ANNUAL PLAN MAXIMUM		
Annual Plan Maximum	Unlimited	Unlimited

Benefits provided at 100% of allowable charges; not subject to deductible or coinsurance.

Seasonal immunizations provided at a pharmacy will be covered in full up to maximum allowable amount.

Autism: Mental Health, Psychological & Neuropsychological Testing, Outpatient Professional & Facility Care covered as any other service.

Copays are not subject to the deductible unless otherwise noted.

Prior Authorization is required for many services to be covered. For more information please refer to your benefit booklet.

PCY = Per Calendar Year. Balance billing may apply if a provider is not contracted with Premera Blue Cross Blue Shield of Alaska. Members are responsible for amounts in excess of the allowable charge.

This is not a complete explanation of covered services, exclusions, limitations, reductions or the terms of the plan. This benefit highlight is not a contract and may change. Please see your benefit booklet or call Customer Service for full coverage information including a description of waiting periods, limitations, and exclusions.

PHARMACY PLAN

2025 FAIRWEATHER \$250 PPO PHARMACY, a Alaska Municipal Health Trust

PRESCRIPTION DRUGS

Formulary Drug List	Preferred B4 Tier 1 = generic Tier 2 = preferred brand Tier 3 = non-preferred brands Tier 4 = specialty
Annual Benefit Maximum	Unlimited
Individual Deductible PCY	\$0
Family Deductible PCY	No Family Deductible
Out of Network (Non-participating retail pharmacies)	Specialty Drugs: Not Covered; All other Drugs: Same as In-network cost share
Out of Pocket Maximum	Applies to the medical out of pocket maximum
Enhanced Preventive Drug List	No Buy Up
Retail Cost Shares	10%/20%/30%/10% (\$250 maximum per script)
Mail Cost Shares	10%/20%/30%/10% (\$250 maximum per script)
Day Supply	Retail: 90 Days, if applicable one copay every 30 day supply; Mail: 90 Days; Specialty: 30 Days
Mandatory Home Delivery for Maintenance Drugs	Excluded
Specialty Pharmacy	Mandatory - Exclusive

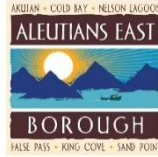
This plan is self-funded by Alaska Municipal Health Trust, which means that Alaska Municipal Health Trust is financially responsible for the payment of plan benefits. Alaska Municipal Health Trust has the final discretionary authority to determine eligibility for benefits and construe the terms used in this plan.

Alaska Municipal Health Trust has contracted with Premera Blue Cross Blue Shield of Alaska, an Independent Licensee of the Blue Cross Blue Shield Association, to perform administrative duties, including the processing of claims, under the plan. Premera Blue Cross Blue Shield of Alaska does not insure the benefits of this plan.

Benefits provided at 100% of allowable charges; not subject to deductible or coinsurance.
Seasonal immunizations provided at a pharmacy will be covered in full up to maximum allowable amount.
Autism: Mental Health, Psychological & Neuropsychological Testing, Outpatient Professional & Facility Care covered as any other service.

Copays are not subject to the deductible unless otherwise noted.
Prior Authorization is required for many services to be covered. For more information please refer to your benefit booklet.
PCY = Per Calendar Year. Balance billing may apply if a provider is not contracted with Premera Blue Cross Blue Shield of Alaska. Members are responsible for amounts in excess of the allowable charge.

This is not a complete explanation of covered services, exclusions, limitations, reductions or the terms of the plan. This benefit highlight is not a contract and may change. Please see your benefit booklet or call Customer Service for full coverage information including a description of waiting periods, limitations, and exclusions.



Aleutians East Borough Health Plan – Medical Waiver

Payment for opting out of the Aleutians East Borough-provided medical and dental plan is a taxable sum of \$338.00 per paycheck for Fiscal Year 2027 (\$8,788.00 over the course of a full year). Employees or Assembly Members eligible for Aleutians East Borough health coverage must select the Waiver for each plan year. Medical waiver payments will be included with the regular earnings on an employee or Assembly Member paycheck. The medical waiver payments are taxed but not subject to PERS.

By selecting this option during open enrollment, you are:

1. Attesting that you have group medical coverage through another source.

Group coverage may include but is not limited to your spouse's insurance, another employer, or insurance from participating in another council, board or commission. Indian Health Services coverage is not considered group health coverage.

2. Required to submit the "Premera Waiver of Coverage" in addition to this form.
3. Required to notify the Borough if your other group coverage terminates during the fiscal year. If you fail to notify the Borough of any changes, it may result in the loss of your participation in this medical waiver.

Employees or Assembly members who elect to waive their Aleutians East Borough medical and dental coverage can opt out of the plan at any time during the course of the year if they experience an IRS-qualifying Life Event. An employee or assembly member can be reinstated on the health insurance plan upon the annual open enrollment date, or upon an IRS-allowed qualifying Life Event.

This medical waiver is applicable for Fiscal Year 2027 (July 1, 2026 through June 30, 2027).

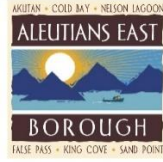
Signed:

Name

Date

Attest:

RETURNED SIGNED FORM TO BOROUGH ADMINISTRATOR



RESOLUTION 26-45

A RESOLUTION OF THE ALEUTIANS EAST BOROUGH ASSEMBLY AUTHORIZING THE MAYOR TO IMPLEMENT A HEALTH PLAN – MEDICAL WAIVER POLICY

WHEREAS, the Aleutians East Borough has health insurance through the Alaska Municipal Health Trust; and

WHEREAS, health care insurance for Borough employees and the assembly is expensive and in order to save costs the Borough is able to offer a conditional opt-out arrangement to Borough employees and assembly members who meet certain criteria; and

WHEREAS, the criteria for the Borough employees or assembly members to qualify include:

1. The person must have group medical coverage, available through another source.
2. The person will be required to sign a Health Plan – Medical Waiver
3. The person will be required to submit a “Premera Waiver of Coverage”; and

WHEREAS, Borough Administration has drafted a Medical Waiver Policy that would go in effect in Fiscal Year 2027.

NOW THEREFORE, BE IT RESOLVED, the Aleutians East Borough Assembly authorizes the Mayor to implement a Health Plan – Medical Waiver Policy; and

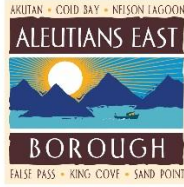
BE IT FURTHER RESOLVED, the Health Plan – Medical Waiver Policy would take effect in Fiscal Year 2027.

PASSED AND ADOPTED by the Aleutians East Borough on this 9th day of April 2026.

ATTEST:

Alvin D. Osterback, Mayor

Beverly Rosete, Borough Clerk



MEMORANDUM

To: Alvin D. Osterback, Mayor and Assembly

From: Anne Bailey, Borough Administrator

Date: March 27, 2026

Re: Resolution 26-46, Authorizing the Mayor to negotiate and execute a services agreement with BDO to provide professional auditing services to the Aleutians East Borough for Fiscal Year 2026, in an amount not to exceed \$107,500

On January 16, 2023, the Borough issued a Request for Proposal (RFP) from qualified audit firms to audit the Borough's financial statements for FY23 and FY24, with the option to continue the contract for the next three subsequent fiscal years. RFP responses were due on February 16, 2023.

We received two proposals and BDO held the highest overall score and was selected. BDO conducted the FY23 audit, the FY24 audit, and the FY25. Administration would like to now enter into a contract for the FY26 audit exercising the second-year extension. BDO's costs for the FY25 audit work are \$97,500, which excluded travel expenses, out of pocket expenses, and any unexpected work that may be needed due to audit findings. An additional \$10,000 has been added to the price to allow for those costs, totaling \$107,500 as the not-to-exceed amount for the FY 26 contract.

RECOMMENDATION

Administration recommends approval of Resolution 26-46, Authorizing the Mayor to negotiate and execute a services agreement with BDO to provide professional auditing services to the Aleutians East Borough for Fiscal Year 2026, in an amount not to exceed \$107,500.



Tel: 907-278-8878
Fax: 907-278-5779
www.bdo.com

3601 C Street, Suite 600
Anchorage, AK 99503

March 27, 2026

Ms. Anne Bailey, Borough Administrator
Aleutians East Borough, Alaska
3380 C St., Suite 205
Anchorage, Alaska

Dear Ms. Bailey:

We are pleased to continue as independent auditors for Aleutians East Borough. We look forward to continuing to provide you with the high-quality services you expect from your professional service providers.

Our commitment to delivering superior service means that we strive to demonstrate initiative, anticipate problems, propose solutions, and communicate effectively with you and other members of management throughout the year. In addition, during our audit we will be alert for opportunities to bring insightful and constructive suggestions for improving management information, operating and accounting procedures, and controls.

Attached to this letter is an agreement describing our services. If you have questions about any of the matters discussed in that agreement, please give us a call. If you find the arrangements acceptable, please acknowledge your agreement to the understanding by signing this letter via the DocuSign link that we provide. Alternatively, if you are receiving hard copies of this engagement letter and DocuSign will not be used, please sign and return to us one of the two enclosed copies. The other copy is for your files.

Again, it is a pleasure for us to continue to serve you. We look forward to many more years of pleasant association with you and Aleutians East borough.

Very truly yours,

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March 27, 2026

Ms. Anne Bailey, Borough Administrator
Aleutians East Borough, Alaska
3380 C St., Suite 205
Anchorage, Alaska

Dear Ms. Bailey:

Agreement to Provide Services

This agreement to provide services (the “Agreement”) is intended to describe the nature and scope of our services.

Objective and Scope of the Audit

As agreed, BDO USA (“BDO” or “we”) will audit the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component unit, each major fund and the aggregate remaining fund information, including the related notes to the financial statements, which collectively comprise the basic financial statements of Aleutians East Borough (the “Government” or “you”) as of and for the year ending June 30, 2026. The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, to issue an auditor’s report that includes our opinion, and to report on the fairness of the supplementary information referred to below when considered in relation to the basic financial statements as a whole. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in the United States of America (“GAAS”) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

The objectives of our audit also include reporting on the Government’s:

- Internal control related to the financial statements and compliance with federal statutes, regulations, and the terms and conditions of the federal awards, noncompliance with which could have a material effect on the financial statements in accordance with *Government Auditing Standards*.
- Internal control related to major programs and issuance of an opinion on whether the Government complied with federal statutes, regulations, and the terms and conditions of the federal awards that could have a direct and material effect on each major program in accordance with the Uniform Guidance.

Accounting standards generally accepted in the United States of America provide for certain required supplementary information (RSI), such as management’s discussion and analysis (MD&A),

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to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, which considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate context. As part of our engagement, we will apply certain limited procedures to the Government's RSI in accordance with GAAS. These limited procedures will consist of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtain during our audit of the basic financial statements. We will not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance. The following RSI is required and will be subjected to certain limited procedures, but will not be audited:

1. Budgetary Comparison Schedules:
 - a. General Fund
 - b. Each Major Special Revenue Fund
2. Public Employees' Retirement System:
 - a. Schedule of the Borough's Proportionate Share of Net Pension Liability
 - b. Schedule of the Borough's Contributions
 - c. Schedule of the Borough's Proportionate Share of the Net Other Postemployment Benefit Liability (Asset) - ARHCT, RMP and ODD Plans
 - d. Schedule of the Borough's Contributions - ARHCT, RMP and ODD Plans

We understand that it is the Borough's intent to omit the required Management's Discussion and Analysis. The omission will not effect our audit opinion.

Also, the supplementary information accompanying the basic financial statements, as listed below, will be subjected to the auditing procedures applied in our audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS, and our auditor's report will provide an opinion on it in relation to the basic financial statements as a whole.

1. Individual and combining fund statements and schedules
2. Schedule of Expenditures of Federal Awards
3. Schedule of State Financial Assistance

Responsibilities of BDO

We will conduct our audit in accordance with GAAS. Note that BDO may utilize entities owned in whole or in part by BDO (each, an "Affiliate") to assist in the audit or perform internal and/or administrative support ancillary to the services, but BDO will remain responsible for and supervise all such services. As part of an audit in accordance with GAAS, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a reasonable basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Government's internal control. Accordingly, we will express no such opinion. An audit is not designed to provide assurance on internal control or to identify significant deficiencies or material weaknesses in internal control. However, we will communicate to you and those charged with governance in writing concerning any significant deficiencies or material weaknesses in internal control relevant to the audit of the financial statements that we identify during our audit.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Conclude, based on the audit evidence obtained, whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Government's ability to continue as a going concern for a reasonable period of time.

Because of the inherent limitations of an audit, together with the inherent limitations of internal control, an unavoidable risk that some material misstatements may not be detected exists, even though the audit is properly planned and performed in accordance with GAAS.

Our audit will also be conducted in accordance with the standards for financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance or UG), and State of Alaska Audit Guide and Compliance Supplement for State Single Audits (State Audit Guide) and will include tests of accounting records, a determination of major program(s) in accordance with the Uniform Guidance and State Audit Guide, and other procedures we consider necessary to enable us to express such an opinion and to render the required reports. The Uniform Guidance and State Audit Guide require that we also plan and perform the audit to obtain reasonable assurance about whether the auditee has complied with applicable federal and state statutes, regulations, and the terms and conditions of the federal and state awards that may have a direct and material effect on each of its major programs. Our procedures will consist of the applicable procedures described in the Office of Management and Budget's (OMB) Compliance Supplement and State Audit Guide for the types of compliance requirements that could have a direct and material effect on each of the Government's major programs. As required by the Uniform Guidance and State Audit Guide, our audit will include tests of transactions related to major federal and state award programs for compliance with applicable federal and state statutes,

regulations, and the terms and conditions of federal and state awards. The purpose of these procedures will be to express an opinion on the Government's compliance with requirements applicable to major programs in our report on compliance issued pursuant to the Uniform Guidance and State Audit Guide.

Our work will be based primarily upon selected tests of evidence supporting the amounts and disclosures in the financial statements and, therefore, will not include a detailed check of all of the Government's transactions for the period. Also, an audit is not designed to detect errors or fraud or violations of federal and state statutes and regulations that are immaterial to the financial statements or major programs. However, we will inform you of any material errors or fraud that come to our attention. We will also inform you of possible illegal acts that come to our attention unless they are clearly inconsequential. We will also include such matters in the reports required for an audit performed under the Uniform Guidance and State Audit Guide. In addition, during the course of our audit, financial statement misstatements relating to accounts or disclosures may be identified, either through our audit procedures or through communication by your employees to us, and we will bring these misstatements to your attention as proposed adjustments. At the conclusion of our audit we will communicate to those charged with governance (as defined below) all uncorrected misstatements. Because the determination of abuse is subjective, *Government Auditing Standards* do not expect auditors to provide reasonable assurance of detecting abuse.

The term "those charged with governance" is defined as the person(s) with responsibility for overseeing the strategic direction of the Government and obligations related to the accountability of the Government, including overseeing the financial reporting process. For the Government, we agree that the Borough Assembly meets that definition.

We will perform test of controls, as required by the Uniform Guidance and State Audit Guide, to evaluate the effectiveness of the design and operation of controls that we consider relevant to preventing or detecting material noncompliance with each direct and material compliance requirement applicable to each of the Government's major federal and state award programs. However, our tests will be less in scope than would be necessary to render an opinion on these controls and, accordingly, no opinion will be expressed in our report on internal control issued pursuant to the Uniform Guidance and State Audit Guide.

We are also responsible for communicating with those charged with governance what our responsibilities are under GAAS, an overview of the planned scope and timing of the audit, and significant findings from the audit.

Responsibilities of Management and Identification of the Applicable Financial Reporting Framework

Our audit will be conducted on the basis that you and the Borough Assembly acknowledge and understand that you and the Borough Assembly have responsibility (1) for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; (2) for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements and relevant to federal and state award programs that are free from material misstatement, whether

due to error or fraud; (3) for identifying and ensuring that the Government complies with the laws and regulations applicable to its activities; and (4) to provide us with access to all information of which you are aware that is relevant to the preparation and fair presentation of the financial statements, such as records, documentation, and other matters, additional information we may request for the purpose of the audit, and unrestricted access to persons within the Government from whom the auditor determines it is necessary to obtain audit evidence.

Management is also responsible for preparation of the schedule of federal expenditures of federal and state awards, including the notes, noncash assistance received and other required information, in accordance with the requirements of the Uniform Guidance and State Audit Guide. Management is responsible for identifying all federal awards expended during the period including federal awards and funding increments received prior to December 26, 2014, and those received subsequent to December 26, 2014 in accordance with the audit requirements of the Uniform Guidance. You acknowledge and understand your responsibility for the preparation of all supplementary information, including the schedule of expenditures of federal awards, and state schedule of financial assistance, in accordance with the applicable criteria. Management is responsible for identifying all federal and state awards received and understanding and complying with the compliance requirements, in accordance with the Uniform Guidance and State Audit Guide. Management is also responsible for (1) establishing and maintaining effective internal control, including internal control over compliance and for evaluating and monitoring ongoing activities to help ensure that appropriate goals and objectives are met, (2) compliance with federal and state statutes, regulations, and the terms and conditions of federal and state awards, (3) ensuring that there is reasonable assurance that government programs are administered in compliance with compliance requirements, and (4) ensuring that management and financial information is reliable and properly reported. You also agree to include our report on the supplementary information in any document that contains the supplementary information and that indicates that we have reported on such supplementary information. You also agree to present the supplementary information with the audited financial statements, or, if the supplementary information will not be presented with the audited financial statements, to make the audited financial statements readily available to the intended users of the supplementary information no later than the date of issuance of the supplementary information and our report thereon.

Management's responsibilities also include identifying and informing us of significant contractor relationships in which the contractor is responsible for program compliance and for the accuracy and completeness of that information.

Management is responsible for adjusting the financial statements to correct material misstatements relating to accounts or disclosures, after evaluating their propriety based on a review of both the applicable authoritative literature and the underlying supporting evidence from the Government's files; or otherwise concluding and confirming in a representation letter (as further described below) provided to us at the conclusion of our audit that the effects of any uncorrected misstatements are, both individually and in the aggregate, immaterial to the financial statements taken as a whole. Additionally, as required by the Uniform Guidance and State Audit Guide, it is management's responsibility to follow up and take corrective action on reported audit findings and to prepare a summary schedule of prior audit findings and a corrective action plan.

As required by GAAS, we will request certain written representations from management at the close of our audit to confirm oral representations given to us and to indicate and document the continuing appropriateness of such representations and reduce the possibility of misunderstanding concerning matters that are the subject of the representations. Because of the importance of management's representations to an effective audit, the Government agrees, subject to prevailing laws and regulations, to release and indemnify BDO and its shareholders, principals, employees, Affiliates, contractors, agents, and Permitted Assignees (as defined herein under "Assignment") (collectively, the "BDO Group") from and against all claims, liabilities, damages, or expenses (including attorneys' fees) of any kind relating to the services or this Agreement, whether arising in contract, statute, tort (including, without limitation, negligence), or otherwise (collectively, the "Claims") attributable to any knowing misrepresentations by management.

Management is also responsible for the design and implementation of programs and controls to prevent and detect fraud, and for informing us about all known or suspected fraud affecting the Government involving (a) management, (b) employees who have significant roles in internal control, and (c) others where the fraud could have a direct and material effect on the financial statements and/or schedule of expenditures of federal awards. Your responsibilities include informing us of your knowledge of any allegations of fraud or suspected fraud affecting the Government received in communications from employees, former employees, grantors, regulators, or others. In addition, you are responsible for identifying and ensuring that the Government complies with applicable federal and state statutes, regulations, and the terms and conditions of the federal and state awards. Management is also responsible for taking timely and appropriate steps to remedy fraud and noncompliance with provisions of federal and state statutes, regulations and the terms and conditions of the federal and state awards, or abuse that we report.

Management is responsible for establishing and maintaining a process for tracking the status of audit findings and recommendations. Management is also responsible for identifying to us, previous financial audit attestation engagements, performance audits, or other studies related to our audit objectives. This responsibility includes communicating to us corrective actions taken to address significant findings and recommendations resulting from those audits, attestation engagements, performance audits, or studies. You are also responsible for providing management's views on our current findings, conclusions, and recommendations, as well as your planned corrective actions for the report, and for the timing and format for providing that information.

At the conclusion of the engagement, we will complete the appropriate sections of and electronically certify the Data Collection Form that summarizes our audit findings. We will provide a final copy of our reports in a PDF file to the Government; however, it is management's responsibility to upload the PDF version of the reporting package (including financial statements, schedule of expenditures of federal awards, summary schedule of prior audit findings, auditor's reports, and corrective action plan) and complete the appropriate sections of the Data Collection Form. If management requests BDO to upload the pdf version of the reporting package it is management's responsibility to review the pdf BDO uploads to the Federal Audit Clearinghouse (FAC) for accuracy and accept responsibility for this document. Management is responsible for electronically certifying the Data Collection Form and electronically submitting the completed

Data Collection Form to the FAC. Management accepts responsibility for and will review all information, whether prepared by the Government or BDO, in the Data Collection Form that will be submitted to the FAC. The financial reporting package must be text searchable, unencrypted, and unlocked to be accepted by the FAC. The Data Collection Form and the reporting package must be submitted electronically within the earlier of 30 days after receipt of the auditor's reports or nine months after the end of the audit period, unless an extension has been obtained in writing from the appropriate Federal agency. Both BDO and management are responsible for ensuring that in their respective parts of the reporting package there is no protected personally identifiable information. Management understands that the Government must make copies of the Data Collection Form and reporting package available for public inspection.

Expected Form and Content of the Auditor's Report

At the conclusion of our audit, we will submit to you a report containing our opinion as to whether the financial statements, taken as a whole, are fairly presented based on accounting principles generally accepted in the United States of America. If, during the course of our work, it appears for any reason that we will not be in a position to render an unmodified opinion on the financial statements or the Uniform Guidance compliance, or that our report will require an Emphasis of Matter or Other Matter paragraph, we will discuss this with you. It is possible that, because of unexpected circumstances, we may determine that we cannot render a report or otherwise complete the engagement. If, for any reason, we are unable to complete the audit or are unable to form or have not formed an opinion, we may decline to express an opinion or decline to issue a report as a result of the engagement. If, in our professional judgment, the circumstances require, we may resign from the engagement prior to completion.

The reports on internal control and compliance will each include a statement that the purpose of these reports is solely to describe the scope of our testing of internal control and compliance and the results of that testing based on the requirements of *Government Auditing Standards (GAS)* and the Uniform Guidance and are not suitable for any other purpose.

Termination

Upon notice to the Government, BDO may terminate this Agreement if BDO reasonably determines that it is unable to perform the services described in this Agreement in accordance with applicable professional standards, laws, or regulations. If we elect to terminate our services for any reason provided for in this Agreement, our engagement will be deemed to have been completed upon written notification of termination, even if we have not completed our report. If the Agreement is terminated, the Government agrees to compensate BDO for the services performed and expenses incurred through the effective date of termination. Those provisions in this Agreement that, by their very nature, are intended to survive termination shall survive after the termination of the Agreement, including, but not limited to, the parties' obligations related to any of the following provisions: indemnification, limitations on liability, confidentiality, dispute resolution, payment and reimbursement obligations, and limitations on use or reliance.

Client Continuance Matters

BDO is retaining the Government as a client in reliance on information obtained during the course of our client continuance procedures. Bikky Shrestha, a BDO assurance principal, has been assigned the primary responsibility for the engagement and for issuing the appropriate report on the Government's financial statements on behalf of BDO. If such assignment changes during the course of our engagement, we will notify management and those charged with governance.

Email Communication

BDO disclaims and waives, and you release the BDO Group from, all liability for the interception or unintentional disclosure of email transmissions or for the unauthorized use or failed delivery of emails transmitted or received by BDO in connection with the services we are being engaged to perform under this Agreement.

External Computing Options

If, at the Government's request, any member of the BDO Group agrees to use certain external commercial services, including but not limited to services for cloud storage, remote control, and/or file sharing options (collectively "External Computing Options"), that are outside of BDO's standard security protocol, the Government acknowledges that such External Computing Options may be associated with heightened security and privacy risks. Accordingly, the BDO Group disclaims and the Government agrees to release the BDO Group from, and indemnify the BDO Group for, all liability arising out of or related to the use of such External Computing Options.

Use of BDO Advantage Extraction Scripts or Services

With your approval, BDO may use BDO Advantage Extraction Scripts or Services to extract certain general ledger and subledger information from your financial accounting system to facilitate performance of our services. The BDO Advantage Extraction Scripts or Services and all information, content, materials, products (including software), and other services included in or otherwise made available to you through the BDO Advantage Extraction Scripts or Services are provided by BDO on an "as is" and "as available" basis, unless otherwise specified in writing. BDO makes no representations or warranties of any kind, expressed or implied, as to the operation of the BDO Advantage Extraction Scripts or Services, or the information, content, materials, products (including software), or other services included in or otherwise made available to you through the BDO Advantage Extraction Scripts or Services, unless otherwise specified in writing. You expressly agree that your use of the BDO Advantage Extraction Scripts or Services is at your sole risk, and you release the BDO Group from any liability connected therewith. BDO shall not share or sell any of the extracted information to third parties, and BDO shall use such information solely to facilitate performance of the services described in this Agreement.

Ownership of Working Papers

In connection with the performance of our services, we will prepare documents that support our work and include items such as work programs and analyses that do not constitute part of the Government's records ("Working Papers"). The Working Papers prepared pursuant to this Agreement are the property of BDO. The Working Papers constitute confidential, proprietary, and trade secret information, and will be retained by BDO in accordance with our policies and procedures and all applicable laws.

However, pursuant to authority given by law or regulation, we may be requested to make certain Working Papers available to the Government's oversight agency, or its designee, a federal agency providing direct or indirect funding, or the U.S. Government Accountability Office for purposes of a quality review of the audit, to resolve audit findings, or to carry out oversight responsibilities. We will notify you of any such request. If requested, access to such Working Papers will be provided under the supervision of BDO personnel and at a location designated by BDO. Furthermore, upon request, we may provide photocopies of selected Working Papers to the aforementioned parties. These parties may intend or decide to distribute the photocopies of information contained therein to others, including other governmental agencies. If a Working Paper access request is received from a regulator, we will ask you and the regulator, and any designees, including third party accounting firms, to acknowledge, in writing, the conditions under which we will provide such access; and you agree to provide such written acknowledgment.

Reproduction of Auditor's Report

If the Government plans any reproduction or publication of a document that includes our report, or any portion of it, and that is assembled differently from any paper or electronic version that we have previously reviewed and approved for the Government (e.g., by the addition of financial statements and/or accompanying information that you have produced), a copy of the entire document in its final form should be submitted to us in sufficient time for our review and written approval before printing. You also agree to provide us with a copy of the final reproduced material for our written approval before it is distributed. If, in our professional judgment, the circumstances require, we may withhold our written approval.

Posting of Auditor's Report and Financial Statements on Your Website

You agree that, if you plan to post an electronic version of the financial statements and auditor's report on your website, you will ensure that there are no differences in content between the electronic version of the financial statements and auditor's report on your website and the signed version of the financial statements and auditor's report provided to management by BDO. You also agree to indemnify the BDO Group for all claims that may arise from any differences between the electronic and signed versions.

Review of Documents in Connection with Offering of Sale of Debt

The audited financial statements and our report thereon should not be provided or otherwise made available to lenders, other financial institutions or sources of financing, or others (including advisors to such parties) in connection with any document to be used in the process of obtaining

capital, including, without limitation, by means of the sale of securities (including securities offerings on the Internet) without first submitting copies of the document to us in sufficient time for our review and written approval. If, in our professional judgment, the circumstances require, we may withhold or condition our written approval.

Availability of Records and Personnel

You agree that all records, documentation, and information we request in connection with our audit will be made available to us (including those pertaining to related parties), that all material information will be disclosed to us, and that we will have the full cooperation of, and unrestricted access to, your personnel during the course of the engagement.

You also agree to ensure that any third-party valuation reports that you provide to us to support amounts or disclosures in the financial statements (a) indicate the purpose for which they were intended, which is consistent with your actual use of such reports; and (b) do not contain any restrictive language that would preclude us from using such reports as audit evidence.

Assistance by Your Personnel and Internet Access

We also ask that your personnel prepare various schedules and analyses for our staff. However, except as otherwise noted by us, no personal information other than names related to Government employees and/or customers should be provided to us. In addition, we ask that you provide high-speed Internet access to our engagement team, if practicable, while working on the Government's premises. This assistance will serve to facilitate the progress of our work and minimize costs to you.

Peer Review Reports

Government Auditing Standards requires that we provide you with a copy of our most recent quality control review report. Our latest peer review report accompanies this letter.

Other Services

We are always available to meet with you and other executives at various times throughout the year to discuss current business, operational, accounting, and auditing matters affecting the Government. Whenever you feel such meetings are desirable, please let us know. We are also prepared to provide services to assist you in any of these areas. We will also be pleased, at your request, to attend governing board meetings.

In addition to the audit services described above, you have requested that we provide the following non-attest services:

We will assist the Borough in preparing and submitting the required Form SF-SAC Data Collection Form and the GASB 68 & 75 entries and related footnote disclosures. We will also assist the Borough in preparing the financial statements and related footnote disclosures for the year ended June 30, 2026 based on the Borough's accounting records and other information that comes to our attention during the course of our engagement, as requested.

Independence

Professional and certain regulatory standards require us to be independent, in both fact and appearance, with respect to the Government in the performance of our services. Any discussions that you have with personnel of BDO regarding employment could pose a threat to our independence. Therefore, we request that you inform us prior to any such discussions so that we can implement appropriate safeguards to maintain our independence.

In order for us to remain independent, professional standards require us to maintain certain respective roles and relationships with you with respect to the non-attest services described above. Prior to performing such services in conjunction with our audit, management must acknowledge its acceptance of certain responsibilities.

We will not perform management functions or make management decisions on behalf of the Government. However, we will provide advice and recommendations to assist management of the Government in performing its functions and fulfilling its responsibilities.

The Government agrees to perform the following functions in connection with our performance of the preparation and submission of the required Form SF-SAC Data Collection Form, and the preparation of the GASB 68 & 75 entries and footnote disclosures, and preparation of the financial statements and related footnote disclosures:

- a. Make all management decisions and perform all management functions with respect to the preparation and submission of the required Form SF-SAC Data Collection Form, and the preparation of the GASB 68 & 75 entries and footnote disclosures, and preparation of the financial statements and related footnote disclosures provided by us.
- b. Assign Jacki Brandell, Finance Director, to oversee the preparation and submission of the required Form SF-SAC Data Collection Form, and the preparation of the GASB 68 & 75 entries and footnote disclosures, and preparation of the financial statements and related footnote disclosures and evaluate the adequacy and results of the services.
- c. Accept responsibility for the results of the preparation and submission of the required Form SF-SAC Data Collection Form, and the preparation of the GASB 68 & 75 entries and footnote disclosures, and preparation of the financial statements and related footnote disclosures.

The services are limited to those outlined above. We, in our professional judgment, reserve the right to refuse to perform any procedure or take any action that could be construed as making management decisions or performing management functions. The Government must make all decisions with regard to our recommendations. By signing this Agreement, you acknowledge your acceptance of these responsibilities.

Limitation of Liability

Except to the extent finally determined to have resulted from the fraud or intentional misconduct of any member of the BDO Group, the BDO Group's aggregate liability to the Government for all direct or third party Claims shall not exceed the aggregate amount of fees paid by the Government to BDO during the 12 months preceding the date of the Claim for the services giving rise to the Claim. In no event shall the BDO Group be liable for consequential, special, indirect, incidental, punitive, or exemplary losses or damages relating to this Agreement.

Dispute Resolution Procedure

Any dispute or claim between you and BDO arising out of or relating to the Agreement or a breach of the Agreement, including, without limitation, claims for breach of contract, professional negligence, breach of fiduciary duty, misrepresentation, fraud, or claims based in whole or in part on any other common-law, statutory, regulatory, legal, or equitable theory, and disputes regarding all fees, including attorneys' fees of any type, and/or costs charged under this Agreement ("Arbitration Claims") (except to the extent provided below) shall be submitted to binding arbitration administered by the American Arbitration Association ("AAA"), in accordance with its Commercial Arbitration Rules. Arbitration Claims shall be brought in a party's individual capacity, and not as a plaintiff or class member in any purported class or representative proceeding. Arbitration Claims shall be heard by a panel of three (3) arbitrators, to be chosen as follows: within fifteen (15) days after the commencement of arbitration, each party shall select one person to act as arbitrator; thereafter, the two individually selected arbitrators shall select a third arbitrator within ten (10) days of their appointment, or any extension of that time agreed to by the individually selected arbitrators. If the arbitrators selected by the parties are unable or fail to agree upon the third arbitrator within the aforementioned time, the third arbitrator shall be selected by the AAA. The arbitration panel shall have the power to rule upon its own jurisdiction and authority, including any objection to the initial or continuing existence, validity, effectiveness, or scope of this arbitration agreement. The arbitration panel may not consolidate more than one person's claims and may not otherwise preside over any form of a representative or class proceeding. The arbitration panel shall have no authority to award non-monetary or equitable relief, but nothing herein shall be construed as a prohibition against a party from pursuing non-monetary or equitable relief in a federal or state court. The place of arbitration shall be the city in which the BDO office providing the majority of the services involved under this Agreement is located, unless the parties agree in writing to a different location. Regardless of where the arbitration proceeding actually takes place, all aspects of the arbitration and the Agreement shall be governed by the provisions of the laws of the State of New York (except if there is no applicable state law providing for such arbitration, then the Federal Arbitration Act shall apply) and the procedural and substantive law of such state shall be applied without reference to conflicts of law rules. The parties shall bear their own legal fees and costs for all Arbitration Claims. The award of the arbitrators shall be accompanied by a reasoned opinion, and judgment on the award rendered by the arbitration panel may be entered in any court having jurisdiction thereof. Except as may be required by law or to enforce an award, neither a party nor an arbitrator may disclose the existence, content, or results of any arbitration hereunder without the prior written consent of the parties to the Agreement. The parties to the Agreement acknowledge that by agreeing

to this arbitration provision, they are giving up the right to litigate claims against each other, and important rights that would be available in litigation, including the right to trial by judge or jury, to extensive discovery and to appeal an adverse decision. The parties acknowledge that they have read and understand this arbitration provision, and that they voluntarily agree to binding arbitration.

The Government shall bring no Arbitration Claim more than one (1) year following the completion of the services provided under this Agreement to which the Arbitration Claim relates. This paragraph will shorten, but in no event extend, any otherwise legally applicable period of limitations on such Arbitration Claims.

Fees

Our charges to the Government for the services described above for the year ending June 30, 2026, will be \$97,500 (\$77,000 for the financial statements audit, \$11,000 for financial statements drafting, \$6,000 and \$3,500 assuming 1 federal and 1 state program respectively) plus engagement-related out-of-pocket expenses, travel expenses, and other related costs and expenses incurred to deliver the services described above, including communication, data and technology, printing, and other direct engagement costs. The following is an agreed-upon schedule of payments:

Prior to commencement of engagement	\$20,000
At start of final fieldwork	\$40,000 plus incurred expenses
Upon completion of final fieldwork	Balance plus incurred expenses

This fee (range) is based on the following assumptions:

- Your personnel will prepare certain schedules and analyses for us and make available to us documents for our examination as and when requested and will utilize our BDO portal to provide us such documents.
- Our planned audit timing as agreed upon with you does not change and the client-prepared information and documents are available at the beginning of our fieldwork date(s).
- There will be no significant changes in the internal controls, key personnel, or structure of the organization.
- There will be no significant changes in critical systems affecting key financial statement accounts (e.g., significant upgrade, systems integration, and/or systems implementation).
- There will be no significant acquisitions or disposals of businesses.
- The number of audit adjustments identified will be minimal.

- There will not be significant amendments to the Government's debt or financing arrangements requiring significant accounting analysis and/or "debt compliance letters."
- There will not be any unanticipated increases in current operations requiring significant additional audit time.

Should we encounter any unforeseen problems that will warrant additional time or expense, we will notify you of the situation and provide an estimate of our additional fees.

This fee structure does not take into consideration effects that any future standards promulgated by the Governmental Accounting Standards Board and/or other professional bodies will have on our audit procedures. As we become aware of additional audit procedures resulting from these circumstances, we will notify you of the circumstances requiring additional procedures and the resulting additional fee estimates.

Invoices are payable upon receipt. If we do not receive any written notice of dispute within 10 days of your receipt of the invoice, we will conclude that you have seen the invoice and find it acceptable. Invoices that are unpaid 30 days past the invoice date are deemed delinquent and we reserve the right to charge interest on the past due amount at the lesser of (a) 1.0% per month or (b) the maximum amount permissible by applicable law. Interest shall accrue from the date the invoice is delinquent. We reserve the right to suspend our services, withhold any deliverables, or withdraw from this engagement entirely if any of our invoices are delinquent. In the event that any collection action is required to collect unpaid balances due to us, you agree to reimburse us for all our costs of collection, including without limitation, attorneys' fees.

This engagement includes only those services specifically described in this Agreement; any additional services not specified herein will be agreed to in a separate letter. In the event you request us to object to or respond to, or we receive and respond to, a validly issued third party subpoena, court order, government regulatory inquiry, or other similar request or legal process against the Government or its management for the production of documents and/or testimony relative to information we obtained and/or prepared during the course of this or any prior engagements with the Government, you agree to compensate us for all time we expend in connection with such response, at our standard rates, and to reimburse us for all related out-of-pocket costs (including outside attorneys' fees) that we incur.

Assignment

BDO shall have the right to assign its rights to perform a portion of the services described above to any of its independent BDO Alliance USA members, member firms of the international BDO network, or unaffiliated third-party contractors (a "Permitted Assignee"). If such assignment is made, the Government agrees that, unless it enters into an engagement letter directly with the Permitted Assignee, all of the applicable terms and conditions of this Agreement shall apply to the Permitted Assignee. We agree that we shall not permit the Permitted Assignee or any Affiliate to perform any work relating to the services until it agrees to be bound by the applicable terms and conditions of this Agreement. We further agree that we will remain primarily responsible for the services described above, unless we and the Government agree otherwise, and we ensure that the work of the Permitted Assignee or Affiliate is performed in accordance with this Agreement.

From time to time, and depending on the circumstances, personnel from an Affiliate or Permitted Assignees located in other countries may participate in the services we provide to personnel from a BDO subsidiary or the Government. In some cases, we may transfer information to or from the United States or another country. Although applicable privacy laws may vary depending on the jurisdiction, and may provide less or different protection than those of the Government's home country, we require that all such Affiliates and Permitted Assignees agree to maintain the confidentiality of the Government's information and observe our policies concerning any confidential client information that we provide to them.

The Government may not assign this Agreement to another party without our prior written consent.

Third-Party Use

All services hereunder shall be solely for the Government's use and benefit pursuant to our client relationship. This engagement does not create privity between BDO and any person or party other than the Government, and is not intended for the express or implied benefit of any third party. No third party is entitled to rely, in any manner or for any purpose, on the services of BDO hereunder.

Confidentiality

Each of the parties hereto shall treat and keep all of the "Confidential Information" (defined below) as confidential, with at least the same degree of care as it accords to its own confidential information, but in no event less than a reasonable degree of care. Each party shall disclose the Confidential Information only to its employees, principals, contractors, consultants, agents, or its legal or other advisors, provided that they have: (A) each been informed of the confidential, proprietary, and secret nature of the Confidential Information, or are subject to a binding, preexisting obligation of confidentiality no less stringent than the requirements of this Agreement, and (B) a demonstrable need to review such Confidential Information. "Confidential Information" means all non-public information that is marked as "confidential" or "proprietary" or has commercial value in the party's business and is obtained by one party (the "Receiving Party") from the other party (the "Disclosing Party"). All terms of this Agreement are considered Confidential Information. Notwithstanding the foregoing, Confidential Information shall not include any information that was or is: (a) known to the Receiving Party prior to disclosure by the Disclosing Party; (b) as of the time of its disclosure, or thereafter becomes, part of the public domain through a source other than the Receiving Party; (c) made known to the Receiving Party by a third person who is not subject to any confidentiality obligation known to Receiving Party and such third party does not impose any confidentiality obligation on the Receiving Party with respect to such information; (d) required to be disclosed pursuant to governmental authority, professional obligation, law, decree regulation, subpoena, or court order; or (e) independently developed by the Receiving Party. If BDO is providing tax services for the Government, in no case shall the tax treatment or the tax structure of any transaction be treated as confidential as provided in Treas. Reg. sec. 1.6011-4(b)(3). If disclosure is required pursuant to subsection (d) above, the Receiving Party shall (other than in connection with routine supervisory examinations by regulatory authorities with jurisdiction and without breaching any legal or regulatory requirement), to the extent legally permissible, provide prior written notice thereof to allow the

Disclosing Party to seek a protective order or other appropriate relief. Upon the request of the Disclosing Party, the Receiving Party shall return or destroy all of the Confidential Information except for (i) copies retained in working paper files retained to comply with a party's professional or legal obligations and (ii) such Confidential Information retained in accordance with the Receiving Party's normal data back-up procedures. Notwithstanding the foregoing, BDO shall have the right to use the Government's Confidential Information in connection with performing BDO's obligations hereunder, and also to use de-identified and aggregated key performance indicators derived from BDO's work product in efforts to improve the services generally, including for benchmarking and analytical purposes, so long as such information remains in a de-identified aggregated form and such use does not violate any of BDO's obligations of confidentiality hereunder. BDO shall not share or sell any of the de-identified Government information to third parties, and shall store such information in such a way that neither the Government nor any of the Government's staff or customers can be identified.

Subject to applicable professional standards, our engagement by the Government will in no way preclude us from being engaged by any other party in the future. Notwithstanding anything contained in confidentiality provisions set forth herein, BDO shall be permitted to disclose that it is engaged to provide the services to the Government under this Agreement if BDO in its reasonable professional judgment determines that such disclosure is required in connection with BDO's provision of services on behalf of other clients of BDO, including, without limitation, professional services engagements under which BDO personnel act as professionals in legal proceedings that require disclosures, as arbitrators in post-acquisition disputes, or as expert witnesses.

Restricted Federal Data

The parties agree that the services are not intended to involve the processing, storage, disclosure, or transmissions of Restricted Federal Data, defined as data or information subject to laws, regulations, or government-wide policies that require safeguarding or dissemination controls, including but not limited to the Federal Acquisition Regulations ("FAR"), the Defense Federal Acquisition Regulation Supplement ("DFARS"), the International Traffic in Arms Regulation ("ITAR"), the Export Administration Regulations ("EAR"), and the Arms Export Control Act ("AECA"), and any other data or information that is restricted for dissemination or disclosure to foreign nationals. For clarity, and without limiting the foregoing, controlled unclassified information ("CUI") shall be included in the definition of Restricted Federal Data. Because BDO relies on this information in order to fulfill its own compliance obligations, the Government shall not provide or otherwise make available Restricted Federal Data to BDO or its employees unless expressly agreed to in advance in writing by BDO. If the Government becomes aware that any known or suspected Restricted Federal Data will be or has been disclosed to BDO by the Government or otherwise in connection with the Services, the Government will (a) immediately notify BDO in writing to regulatedgovtdata@bdo.com and will cease any further transfer of such data unless and until BDO expressly agrees in writing, (b) identify which documents at which pages contain such information, (c) identify which export control regulations apply where applicable, and (d) identify the relevant export control classifications that apply to the information in question. The Government will fully cooperate with BDO in the investigation of and response to any known or suspected Restricted Federal Data that the Government has disclosed to BDO notwithstanding the foregoing. The Government further agrees that it will be responsible for all

fees, costs, and expenses associated with processing, storage, disclosure, or transmissions of such Restricted Federal Data, including without limitation additional fees, costs, and expenses related to compliance with obligations with respect to such Restricted Federal Data.

Licensing Representation

To the extent necessary for BDO to perform its obligations described herein, the Government represents and warrants that it will obtain, maintain, and comply with all of the licenses, consents, permits, approvals, and authorizations that are necessary to allow BDO and its employees, contractors, and subcontractors to access and use the services or software provided for the benefit of the Government under the Government's third-party services contracts, licenses, or other contracts granting the Government the right to access, use, or receive services or software (each a "Licensing Representation"). Upon BDO's request, the Government will provide BDO any references available evidencing the Licensing Representation (e.g., order number, customer support identifier). Tools subject to this Licensing Representation are hereby deemed External Computing Options (as defined in this Agreement). The Government hereby releases the BDO Group from, and indemnifies the BDO Group for, all claims and liabilities resulting from: (i) BDO's reliance on a Licensing Representation; and (ii) the functionality of any third-party software or services used or accessed by BDO.

Intellectual Property

BDO shall retain the right to reuse the ideas, concepts, know-how, and techniques derived from the rendering of the services under this Agreement so long as it does not require the disclosure of any of the Government's Confidential Information (as defined above). BDO shall be entitled to all protections afforded under State and Federal statutory or common law with respect to any report, computer program (source code and object code) or programming and/or material documentation, manual, chart, specification, formula, database architecture, template, system model, copyright, diagram, description, screen display, schematic, blueprint drawing, tape, license, listing, invention, record, development frameworks, code libraries, best practices, general knowledge, skills and experience, or other materials preexisting the execution of this Agreement ("BDO Intellectual Property"). Unless otherwise specifically stated in this Agreement, the reproduction, distribution, or transfer, by any means or methods, whether direct or indirect, of any of BDO's or its agents' Intellectual Property or proprietary information by the Government is strictly prohibited.

Miscellaneous

This Agreement sets forth the entire agreement between the parties with respect to the subject matter herein, superseding all prior agreements, negotiations, or understandings, whether oral or written, with respect to the subject matter herein. This Agreement may not be changed, modified, or waived in whole or part except by an instrument in writing signed by both parties. This Agreement is intended to cover only the services specified herein, although we look forward to many more years of pleasant association with the Government. This engagement is a separate and discrete event and any future services will be covered by a separate agreement to provide services.

Many banks have engaged a third party to electronically process cash or debt audit confirmation requests, and certain of those banks have mandated the use of this service. Further, such third party confirmation processors also provide for the electronic (and manual) processing of other confirmation types (e.g., legal, accounts receivable, and accounts payable). To the extent applicable, the Government hereby authorizes BDO to participate in such confirmation processes, including through the third party's website (e.g., by entering the Government's bank account information to initiate the process and then accessing the bank's confirmation response), and agrees that the BDO Group shall have no liability in connection therewith.

Whenever possible, each provision of this Agreement shall be interpreted in such a manner as to be effective and valid under applicable laws, regulations, professional standards, or related published interpretations (including, without limitation, the independence rules of the American Institute of Certified Public Accountants, Securities and Exchange Commission, Public Company Accounting Oversight Board, and Government Auditing Standards), but if any provision of this Agreement shall be deemed void, prohibited, invalid, or otherwise unenforceable in whole or in part for any reason under such applicable laws, regulations, professional standards, published interpretations, or any reason whatsoever, such provisions or portion(s) thereof shall be ineffective only to the extent of such prohibition, invalidity, or unenforceability and shall be amended to the minimum extent required to make the provision enforceable, and such revised provision shall be made a part of this Agreement as if it was specifically set forth herein. Furthermore, the provisions of the foregoing sentence shall not invalidate the remainder of such provision or the other provisions of this Agreement, which shall remain in full force and effect.

The Government's signature below represents and warrants that it has the full power and authority to enter into this Agreement on behalf of the Government. The Government represents and warrants that this Agreement constitutes the legal, valid, and binding obligation of the Government. The Government agrees to release, indemnify, and hold harmless BDO Group against any Claim to the extent arising out of its breach of any representation or warranty contained in this paragraph.

This Agreement may be transmitted in electronic format and shall not be denied legal effect solely because it was formed or transmitted, in whole or in part, by electronic record; however, this Agreement must then remain capable of being retained and accurately reproduced, from time to time, by electronic record by the parties to this Agreement and all other persons or entities required by law. An electronically transmitted signature to this Agreement will be deemed an acceptable original for purposes of consummating this Agreement and binding the party providing such electronic signature.

* * * * *

We believe the foregoing correctly sets forth our understanding; however, if you have any questions, please let us know. If you find the foregoing arrangements acceptable, please acknowledge this by signing this letter via the DocuSign link that we provide. Alternatively, if you are receiving hard copies of this engagement letter and DocuSign will not be used, please return to us a copy of this Agreement and retain a copy for your files.

Very truly yours,

Acknowledged:

LOCAL GOVERNMENT

By: _____
Anne Bailey, Borough Administrator

Date: _____

The BDO USA Client Data Privacy Policy is located at <https://www.bdo.com/legal-privacy/client-data-privacy-policy>. If you have questions about this Privacy Policy, please contact us at privacy@bdo.com.



Report on the Firm's System of Quality Control

November 22, 2024

To the Principals of BDO USA, P.C. and the National Peer Review Committee:

We have reviewed the system of quality control for the accounting and auditing practice of BDO USA, P.C. (the firm) applicable to engagements not subject to PCAOB permanent inspection in effect for the year ended March 31, 2024. Our peer review was conducted in accordance with the Standards for Performing and Reporting on Peer Reviews established by the Peer Review Board of the American Institute of Certified Public Accountants (Standards).

A summary of the nature, objectives, scope, limitations of, and the procedures performed in a system review as described in the Standards may be found at www.aicpa.org/prsummary. The summary also includes an explanation of how engagements identified as not performed or reported in conformity with applicable professional standards, if any, are evaluated by a peer reviewer to determine a peer review rating.

Firm's Responsibility

The firm is responsible for designing and complying with a system of quality control to provide the firm with reasonable assurance of performing and reporting in conformity with the requirements of applicable professional standards in all material respects. The firm is also responsible for evaluating actions to promptly remediate engagements deemed as not performed or reported on in conformity with the requirements of applicable professional standards, when appropriate, and for remediating weaknesses in its system of quality control, if any.

Peer Reviewer's Responsibility

Our responsibility is to express an opinion on the design of and compliance with the firm's system of quality control based on our review.

Required Selections and Considerations

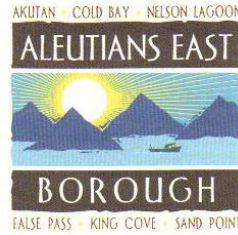
Engagements selected for review included engagements performed under *Government Auditing Standards*, including compliance audits under the Single Audit Act; audits of employee benefit plans, an audit performed under FDICIA, and examinations of service organizations (SOC 1® and SOC 2® engagements).

As a part of our peer review, we considered reviews by regulatory entities as communicated by the firm, if applicable, in determining the nature and extent of our procedures.

Opinion

In our opinion, the system of quality control for the accounting and auditing practice of BDO USA, P.C. applicable to engagements not subject to PCAOB permanent inspection in effect for the year ended March 31, 2024, has been suitably designed and complied with to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Firms can receive a rating of *pass*, *pass with deficiency(ies)* or *fail*. BDO USA, P.C. has received a peer review rating of *pass*.

Baker Tilly US, LLP



RESOLUTION 26-46

A RESOLUTION OF THE ALEUTIANS EAST BOROUGH ASSEMBLY AUTHORIZING THE MAYOR TO NEGOTIATE AND EXECUTE A SERVICES AGREEMENT WITH BDO TO PROVIDE PROFESSIONAL AUDITING SERVICES TO THE ALEUTIANS EAST BOROUGH FOR FISCAL YEAR 2026, IN AN AMOUNT NOT TO EXCEED \$107,500

WHEREAS, on January 16, 2023, the Aleutians East Borough (Borough) issued a Request for Proposal (RFP) from qualified audit firms to audit the Borough's financial statements for FY23 and FY24, with the option of auditing the Borough's financial statements for the next three years (3) subsequent fiscal years; and

WHEREAS, the Borough received two proposals and selected BDO; and

WHEREAS, BDO has completed the FY23 audit, FY24 audit, and the FY25 audit; and

WHEREAS, the Administration would like to enter into a contract for the FY26 audit, exercising the second-year extension; and

WHEREAS, the Borough requests the Assembly's authorization for the Mayor or his designee to negotiate and execute a Services Agreement with BDO to provide professional auditing services for Fiscal Year 2026, in an amount not to exceed \$107,500 which includes the base cost of \$97,500 and \$10,000 for anticipated travel expenses and additional work performed if required by the audit findings.

NOW, THEREFORE, BE IT RESOLVED the Aleutians East Borough Assembly authorizes the Mayor or his designee to negotiate and execute a Services Agreement with BDO to provide professional auditing services for Fiscal Year 2025, in an amount not to exceed \$107,500.

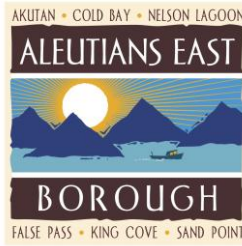
PASSED AND APPROVED BY THE ALEUTIANS EAST BOROUGH ASSEMBLY on this 9th day of April 2026.

ALEUTIANS EAST BOROUGH, ALASKA

Alvin D. Osterback, Mayor

ATTEST:

Beverly Rosete, Clerk



Agenda Statement

Date: April 2, 2026
To: Mayor Osterback and Assembly
From: Anne Bailey, Borough Administrator

Re: Resolution 26-47 Authorizing the Mayor to Negotiate and Execute a Contract with DOWL for a False Pass School Department of Early Education and Development Application – Initial Design Services in an amount not to exceed \$46,595

The False Pass School is owned and maintained by the Borough. The original construction date is not known, and drawings are not available. Two subsequent additions occurred in 1985 and 1996. The total building footprint is approximately 9,039 square feet, which includes the gym.

On August 28, 2025, DOWL, ECI, Tecton Structural Engineering and AMC Engineers performed an onsite condition assessment of the School and provided a Facility Condition Assessment documenting their observations and recommendations to address deferred maintenance for the school.

The Recommendation Summary states that “the False Pass School is approaching the end of its intended service life, and it is recommended that planning occur for either a major renovation or replacement to occur within the next 10-15 years due to the extent of the upgrades and repairs required.” The report further states that any major renovation or expansion would require either full renovation or complete replacement and there are structural challenges with aging foundations, aging mechanical and electrical systems, required sprinkler coverage upgrades and site infrastructure present significant considerations for renovation. Any reuse of the existing building should be carefully evaluated against replacement through a life-cycle cost analysis. The recommended items to be fixed include short term/immediate needs totaling \$2,439,542 in repairs; 5-year repairs totaling \$3,026,130 and 10-year repairs totaling \$587,268. This totals a total investment of \$6,052,939 in repairs.

Borough Administration has reviewed the condition assessment and believes that a major renovation or complete replacement will need to occur sooner than 10-15 years. Administration understands that conducting a major renovation or complete replacement takes an exorbitant amount of time; therefore, Administration would like to conduct a Life Cycle Costs Analysis and Concept Design for the False Pass School.

Administration requested a proposal from DOWL, who is familiar with the school, to conduct the initial design services for the False Pass School that follows the State of Alaska Department of Early Education and Development (DEED) criteria. DOWL provided the attached False Pass School DEED Application – Initial Design Services proposal. The proposal includes two phases as an ‘either/or’ option, with the intention of the Borough choosing one of the phases to complete, not both. The phases provided are:

Phase 1 – Planning and Concept Design - \$46,595 Lump Sum

Scope of Work

DOWL will conduct planning tasks and prepare a conceptual design(s). DOWL will use the recently completed facility condition assessment report as a basis for the improvements included in the design. The team will focus on improvements typically included in DEED-funded projects. Additionally, they will conduct their services, so they align with the DEED Capital Improvement (CIP) application handbook. The school design will reflect the approved school size and enrollment projections.

During this phase the team will prepare the following deliverables:

- Design Narrative (all disciplines)
- Design Drawings (architectural only)
- Rough Order of Magnitude (ROM) cost estimate
- Life Cycle Cost Analysis (LCCA)
- Concept design report (consolidated for the DEED CIP submittal)

The LCCA is required by DEED and is an economic, decision-making tool used to evaluate the total, long-term costs of purchasing, owning, operating, maintaining, and disposing of an asset over its entire life span. It compares competing alternatives, often in construction or engineering, to identify the most cost-effective option that maximizes net savings.

Schedule

The Schedule for Phase 1 is:

- Mid-April 2026 Notice-to-Proceed to DOWL
- Late July 2026 Phase 1 – Planning/Concept design complete/submitted to the Borough
- September 1, 2026 DEED grant application deadline

Phase 2 – 35% Schematic Design - \$120,701 Lump Sum

Scope of Work

This phase will progress directly to 35% schematic design level and forgo the conceptual phase. By progressing directly to the 35% schematic design DEED would not have a chance to review concept design(s) before the 35% schematic design level.

DOWL will use the recently completed facility assessment report as a basis for the improvements included in the 35% design focusing on improvements typically included in DEED-funded projects. They will also conduct their services to align with the DEED CIP

application handbook. The school design would reflect the approved school size and enrollment projections.

During this phase the team will prepare the following deliverables:

- Design Narrative (all disciplines)
- Design Drawings
 - Civil – Site Plan
 - Architecture – Floor Plan, Elevations, Rendering
 - Mechanical and electrical – one-line diagrams
- Construction cost estimate
- Life Cycle Cost Analysis
- American Society of Heating, Refrigerating, and Air-Conditioning Engineers (ASHRAE) 90-1 DEED Checklist

Schedule

The schedule for Phase 2 has not been completed and would require additional analysis but if selected would be finalized much later.

Administration has met with DOWL, SERRC, and Superintendent Franklin to discuss the proposal and agree that proceeding with Phase 1 – Planning and Concept Design is the preferred means to move this project forward. Therefore, Administration recommends moving forward with Phase 1 in the amount of \$46,595. Funds for this project are available in the Deferred Maintenance line-item (21-502-8025).

RECOMMENDATION

Administration recommends approval of Resolution 26-47 Authorizing the Mayor to Negotiate and Execute a Contract with DOWL for a False Pass School Department of Early Education and Development Application – Initial Design Services in an amount not to exceed \$46,595.



March 31, 2026

Ms. Anne Bailey
Aleutians East Borough
3380 C Street, Suite 205
Anchorage, AK 99503

**Subject: False Pass School Department of Early Education and Development (DEED)
Application – Initial Design Services**

Dear Ms. Bailey:

Our team is excited to support another improvement project to the False Pass school. This proposal summarizes DOWL's scope and proposed costs for the initial design services of the False Pass School.

TEAM

DOWL's team includes the same trusted team that have been working with the AEB for many years:

- **Project Management/Owner's Representation** - DOWL
- **Architecture** - ECI
- **Structural Engineering** - Tecton Structural Engineering
- **Mechanical Engineering** - AMC Engineers
- **Electrical Engineering** - AMC Engineers
- **Cost Estimating** - Estimations Inc.

SCOPE OF SERVICES

The phases described below are prepared in an 'either/or' option and that the AEB would choose one of the phases to complete, but not both. The AEB may consider consulting SERRC if SERRC will be involved in the AEB DEED application.

Phase 1 – Planning and Concept Design

DOWL will conduct planning tasks and prepare a conceptual design(s). We'll use the recently completed facility condition assessment report as a basis for the improvements included in this design. Our team will focus on improvements typically included in DEED-funded projects. Additionally, we'll conduct our services so they align with the DEED Capital Improvement Project (CIP) application handbook, like DOWL completed for the Sand Point School many years ago. The school design will reflect the approved school size and enrollment projections.

During this phase our team will prepare the following deliverables:

- Design Narrative (all disciplines)
- Design Drawings (architecture only)
- Rough Order of Magnitude (ROM) cost estimate
- Life Cycle Cost Analysis (LCCA)
- Concept design report (consolidated for the DEED CIP submittal)

Phase 2 – 35% Schematic Design

This phase will progress directly to 35% schematic design level and forgo the conceptual phase. By progressing directly to the 35% schematic design DEED would not have a chance to review concept design(s) before the 35% schematic design level.

We'll use the recently completed facility condition assessment report as a basis for the improvements included in this design. We'll focus on improvements typically included in DEED-funded projects. Additionally, we'll conduct our services to they align with the DEED Capital Improvement Project (CIP) application handbook. The school design will reflect the approved school size and enrollment projections.

During this phase our team will prepare the following deliverables:

- Design Narrative (all disciplines)
- Design Drawings
 - Civil – Site Plan
 - Architecture – Floor Plan, Elevations, Rendering
 - Mechanical and electrical – One-line diagrams
- Construction cost estimate
- Life Cycle Cost Analysis (LCCA)
- American Society of Heating, Refrigerating, and Air-Conditioning Engineers (ASHRAE) 90-1 DEED Checklist

DOWL recommends scoping remaining phases of this project once either phase 1 or phase 2 of this proposal is complete. We recommend future phases of this project follow similar phasing as the Sand Point DEED project

ASSUMPTIONS

DOWL used the following assumptions to develop this proposal:

- No site visits included.
- Future design and construction phases of this project will be added via amendment, such as:
 - 65% design development
 - 100% construction documents
 - Contractor selection and/or bidding
 - Construction contract administration
- Formal site selection process as defined in the DEED Site Selection Criteria and Evaluation Handbook is not included.
- The civil scope is not yet defined at a level sufficient to civil-specific design elements. Minimal civil effort included to support scope included in this proposal and civil scope will be determined after initial concepts and options are developed.
- The AEB is leading the remaining activities required to submit a DEED grant application and DOWL is only providing the services included in this proposal.
- Full educational specifications are not included at this design level.

SCHEDULE

Based on our understanding of the project, below is a tentative project schedule for Phase 1 – Concept Design. Additional analysis is required for establishing a schedule if Phase 2 Schematic Design is selected as there are additional owner review cycles which would occur during the summer:

- Mid-April 2026 Notice-to-Proceed to DOWL
- Late July 2026 Phase 1 – Planning/Concept design complete/submitted to AEB
- September 1, 2026 DEED grant application deadline

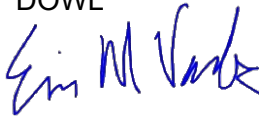
FEES

Our team proposes to complete the services described in this letter for the costs and payment structure shown in the table below.

Phase	Description	Payment Method	Cost
Phase 1	DEED Planning and Concept Design	Lump Sum	\$ 46,595.00
Phase 2	35% Schematic Design	Lump Sum	\$120,701.00
Total			\$167,296.00

Thanks again for the opportunity to propose on this work and we are excited to help you with this project. Please contact me at 907-562-2000 or evoorhees@dowl.com with any questions or comments.

Sincerely,
DOWL



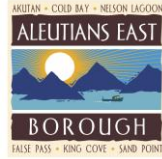
Eric Voorhees, P.E.
Senior Project Manager

This proposal is accepted, DOWL is authorized to proceed with the services described in this letter, and these services will be conducted as a task order of the AEB-DOWL Professional Engineering, Project Management and Construction Management Services term contract, executed May 15, 2025.

Anne Bailey
Aleutians East Borough Administrator

Date

Attachment(s): None



RESOLUTION 26-47

A RESOLUTION AUTHORIZING THE MAYOR TO NEGOTIATE AND EXECUTE A CONTRACT WITH DOWL FOR A FALSE PASS SCHOOL DEPARTMENT OF EARLY EDUCATION AND DEVELOPMENT APPLICATION – INITIAL DESIGN SERVICES IN AN AMOUNT NOT TO EXCEED \$46,595

WHEREAS, the False Pass School is owned and maintained by the Borough; and

WHEREAS, on August 28, 2025, an onsite condition assessment of the school was conducted and a Facility Condition Assessment documenting the observations was produced; and

WHEREAS, the Condition Assessment stated that the False Pass School facility is approaching the end of its service life, and recommends that planning occur for either a major renovation or replacement to occur within the next 10-15 year due to the extent of the upgrades and repairs required; and

WHEREAS, Borough Administration has reviewed the condition assessment and believes that a major renovation or complete replacement will need to occur sooner than 10-15 years and would like to conduct a Life Cycle Costs Analysis and Concept Design for the False Pass School; and

WHEREAS, Administration requested a proposal from DOWL, to conduct the initial design services for the False Pass School that follows the State of Alaska Department of Early Education and Development (DEED) criteria; and

WHEREAS, DOWL provided a proposal that included two phases an ‘either/or’ option, with the intention of the Borough choosing one of the phases to complete, not both; and

WHEREAS, Phase 1 was for Planning and Concept Design in a lump sum amount of \$46,595 and included the following deliverables: Design Narrative (all disciplines); Design Drawings (architectural only; Rough Order of Magnitude (ROM) cost estimate Life Cycle Cost Analysis and a Concept Design Report (consolidated for the DEED Capital Improvement Application Handbook; and

WHEREAS, Phase 2 was for 35% Schematic Design in a lump sum amount of \$120,701 and included the following deliverables: Design Narrative (all disciplines); Design Drawings (Civil –

Site Plan, Architecture – Floor Plan, Elevations, Rendering, Mechanical and Electrical – one-line diagrams); Construction Cost Estimate; Life Cycle Cost Analysis and American Society of Heating, Refrigerating, and Air-Conditioning Engineers (AHRAE) 90-1 DEED Checklist; and

WHEREAS, Administration met with DOWL, SERRC and the School District to discuss the proposal and agree that proceeding with Phase 1 – Planning and Concept Design is the preferred means to move forward with the project; and

WHEREAS, Administration recommends moving forward with Phase 1 in the amount of \$46,595; and

WHEREAS, funds for this work will appropriated from the Deferred Maintenance Line-Item (21-502-8025).

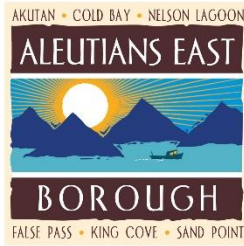
NOW THEREFORE, BE IT RESOLVE, the Aleutians East Borough Assembly authorizes the Borough Mayor to negotiate and execute a contract with DOWL for a False Pass School Department of Early Education and Development Application – Initial Design Services in an amount not to exceed \$46,595.

PASSED AND APPROVED by the Aleutians East Borough on this 9th day of April 2026.

Alvin D. Osterback, Mayor

ATTEST:

Beverly Rosete, Borough Clerk



Agenda Statement

Date: April 2, 2026

To: Mayor Osterback and Assembly

From: Anne Bailey, Borough Administrator

Re: Resolution 26-48 Authorizing the Mayor to Negotiate and Execute a Contract with the City of Akutan to Provide Support Services for the Helicopter Operation

Since 2012, the Aleutians East Borough has been providing the transportation link between the Akutan Airport and the City of Akutan. The Borough has employed an Akutan Airport Operations Assistant who is responsible for transporting the helicopter crew between the Akutan Small Boat Harbor and the hangar located at the head of the bay and other items such as maintaining the Workskiff, maintaining the hangar and submitting reports and other documentation for the generator, skiff and other items.

Managing this operation remotely has unique challenges. It would be beneficial for the Borough, City, and Maritime to have local oversight of the operation and for the Borough to enter into a contract with the City of Akutan to provide that support for the helicopter.

On April 1, 2026, the Borough met with the City of Akutan and proposed the following:

Enter into a contract with the City of Akutan to provide support services for the helicopter operation.

The Borough would like to enter into a contract with the City to provide the following services:

- Transporting the helicopter crew to and from the small boat harbor located near the city and the hangar located at the head of the bay.
- Assisting the Borough with the helicopter fuel operations, which occurs approximately 2 to 3 times per year.
- If the hangar is not transferred (another item being discussed with the City), the City would need to maintain the hangar. This may include but not be limited to:
 - Transporting fuel
 - Assisting with snow removal
 - Minor maintenance
 - Conduct and submit monthly generator reports to the Borough

The contract term would be for four (4) years with the option to extend an additional three (3) year period.

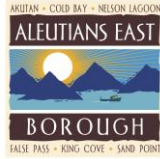
Payment for the first year would be between \$70,000 and \$75,000 and would increase by two-and one-half percent (2.5%) annually.

The City of Akutan is open to discussions and will be holding a City Council Meeting on Tuesday, April 7, 2026 to discuss this issue.

If the City agrees and Resolution 26-48 is approved, a contract will be executed quickly. Any funds expended in FY26 will be charged to line item 23-000-6015 and funds expended in FY27 will be incorporated in the Borough's Fiscal Year 2027 Budget in Fund 23.

Recommendation

Administration recommends approval of Resolution 26-48 Authorizing the Mayor to Negotiate and Execute a Contract with the City of Akutan to Provide Support Services for the Helicopter Operation.



RESOLUTION 26-48

A RESOLUTION AUTHORIZING THE MAYOR TO NEGOTIATE AND EXECUTE A CONTRACT WITH THE CITY OF AKUTAN TO PROVIDE SUPPORT SERVICES FOR THE HELICOPTER OPERATION

WHEREAS, since 2012, the Aleutians East Borough has been providing the transportation link between the Akutan Airport and the City of Akutan; and

WHEREAS, the Borough has employed an Akutan Airport Operations Assistant who is responsible for transporting the helicopter crew between the Akutan Small Boat Harbor and the hangar located at the head of the bay and other duties; and

WHEREAS, managing this operation remotely has unique challenges and it would be beneficial to the Borough, City of Akutan and Maritime Helicopters to have local oversight of the operation and for the Borough to enter into a contract with the City to provide that support for the helicopter; and

WHEREAS, if the City agrees and Borough Resolution 26-48 is approved, a contract will be executed quickly and any funds expended in FY26 will be charged to budget line-item 23-000-6015 and funds expended in FY27 will be incorporated in the Borough's FY27 Budget in Fund 23.

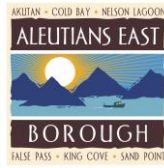
NOW THEREFORE, BE IT RESOLVED, the Aleutians East Borough Assembly authorizes the Borough Mayor to negotiate and execute a contract with the City of Akutan to provide support services for the helicopter operation.

PASSED AND APPROVED by the Aleutians East Borough on this 9th day of April 2026.

Alvin D. Osterback, Mayor

ATTEST:

Beverly Rosete, Borough Clerk



Agenda Statement

Date: April 3, 2026
To: Mayor Osterback and Assembly
From: Anne Bailey, Borough Administrator

Re: Resolution 26-49 Authorizing the Mayor to negotiate and execute a helicopter services agreement with Maritime Helicopters, Inc. to provide helicopter services between the Akutan Airport on Akun Island and the Community of Akutan

The Aleutians East Borough entered into a Co-Sponsorship Agreement between the City of Akutan, the Borough and the State of Alaska Department of Transportation and Public Facilities (ADOT&PF) for the Akutan Airport in January 2010 providing assurances to the FAA for federal construction funds and agreeing to operate the airport for at least 20 years. The Borough agreed to provide reasonable public access between the community of Akutan and the airport. In September 2012, the Borough began operating a hovercraft, which proved to be expensive and unsustainable and replaced service with a helicopter.

The Borough and Maritime Helicopters, Inc. (“Maritime”) entered into a Helicopter Services Agreement dated November 22, 2013 to provide transportation between the village of Akutan on Akutan Island and the Akutan Airport located on Akun Island. This Agreement was extended to January 31, 2019. The Borough was subsidizing the helicopter operation at approximately \$1,500,000 which was unsustainable.

In 2019, the United States of America Department of Transportation (USDOT) agreed to cover 50% of the helicopter expenditures between Akutan and Akun. Maritime and USDOT entered into an agreement to provide essential air service (EAS) between Akutan and Akun Island between February 1, 2019 through March 31, 2021. In turn, the Borough entered into a Helicopter Services Agreement agreeing to pay for the remaining 50% of the EAS costs reducing the Borough subsidy costs significantly.

In 2021, USDOT agreed to provide essential air service between Akutan and Akun Island between April 1, 2021 and March 31, 2023 and cover 50% of the helicopter operation. In turn, the Borough entered into a Helicopter Services Agreement, in which the Borough agreed to pay the remaining 50% of the EAS costs.

In 2023, USDOT agreed to provide essential air service between Akutan and Akun Island between April 1, 2023 and March 31, 2026 and cover 50% of the helicopter operation. In turn,

the Borough entered into a Helicopter Services Agreement, in which the Borough agreed to pay the remaining 50% of the EAS costs. At the February 12, 2026 Assembly Meeting, the Assembly approved Resolution 26-30 authorizing the term of the Helicopter Services Agreement with Maritime to extend through June 30, 2026.

On November 14, 2025, USDOT issued a request for EAS proposals at Akutan. A decision has not been made; therefore, at the February 12, 2026 Assembly Meeting the Assembly approved Resolution 26-30 that extended the current agreement to June 30, 2026.

On April 2, 2026, USDOT sent Grant Aviation’s and Maritime Helicopters proposals for comment. Administration has reviewed and has no issues with the proposals and it is anticipated that Grant Aviation and Maritime will receive the award.

Due to timing, Administration is requesting that the Assembly approve Resolution 26-49 Authorizing the Mayor to negotiate and execute a helicopter services agreement with Maritime Helicopters, Inc. to provide helicopter services between the Akutan Airport on Akun Island and the Community of Akutan. At this time it is unclear if USDOT will enter into a 2 or 3 year contract but the rates that Maritime is proposing to USDOT for their services can be found below:

	USDOT	Borough	Total
Year One	\$1,613,950	\$1,025,972 (\$85,497.66 per month)	\$2,639,922
Year Two	\$1,692,502	\$1,070,157 (\$89,179.75 per month)	\$2,762,659
Year Three	\$1,777,652	\$1,118,052 (\$93,171 per month)	\$2,895,704

The Borough is also proposing to provide the following services to Maritime throughout the life of the operation:

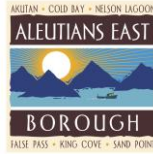
- Skiff Charter Services: Transportation to and from the hangar located at the head of the Bay.
- Helicopter Fuel Charge: The Borough will provide helicopter fuel for the operation.
- Hangar Fee: Fee for Maritime storing the helicopter in the hangar.

The Borough and City of Akutan are discussing the transfer of the hangar from the Borough to the City. If this occurs, the hangar portion would be removed from the Borough’s Helicopter Services Agreement.

The Borough will invoice Maritime for the charter fee, fuel and possibly the hangar based off the costs provided to USDOT.

RECOMMENDATION

Administration recommends approval of Resolution 26-49 Authorizing the Mayor to negotiate and execute a helicopter services agreement with Maritime Helicopters, Inc. to provide helicopter services between the Akutan Airport on Akun Island and the Community of Akutan.



RESOLUTION 26-49

A RESOLUTION OF THE ALEUTIANS EAST BOROUGH ASSEMBLY AUTHORIZING THE MAYOR TO NEGOTIATE AND EXECUTE A HELICOPTER SERVICES AGREEMENT WITH MARITIME HELICOPTERS, INC. TO PROVIDE HELICOPTER SERVICES BETWEEN THE AKUTAN AIRPORT ON AKUN ISLAND AND THE COMMUNITY OF AKUTAN

WHEREAS, the Aleutians East Borough (“Borough”) entered into a Co-Sponsorship Agreement between the City of Akutan, the Borough and the State of Alaska Department of Transportation and Public Facilities (ADOT&PF) for the Akutan Airport in January 2010 providing assurances to the FAA for federal construction funds and agreeing to operate the airport for at least 20 years; and

WHEREAS, the Borough agreed to provide reasonable public access between the community of Akutan and the airport; and

WHEREAS, in September 2012 the Borough began operating a hovercraft, which proved to be expensive and unsustainable and was replaced by a helicopter; and

WHEREAS, the Borough and Maritime Helicopters, Inc. (“Maritime”) entered into a Helicopter Services Agreement dated November 22, 2013 to provide transportation between the village of Akutan on Akutan Island and the Akutan Airport located on Akun Island, which ended January 31, 2019; and

WHEREAS, the Borough had subsidized the helicopter operation at approximately \$1,500,000 per year, which was unsustainable; and

WHEREAS, in 2019, the United States of American Department of Transportation (USDOT) agreed to cover 50% of the helicopter expenditures between Akutan and Akun; and

WHEREAS, Maritime and USDOT entered into an agreement to provide essential air service (EAS) between Akutan and Akun between February 1, 2019 through March 31, 2021; and

WHEREAS, the Borough agreed to pay for the remaining 50% of the EAS costs reducing the Borough subsidy significantly; and

WHEREAS, in 2021, the USDOT agreed to cover 50% of the helicopter expenditures between Akutan and Akun; and

WHEREAS, Maritime and USDOT entered into an agreement to provide EAS between Akutan and Akun between April 1, 2021 through March 31, 2023; and

WHEREAS, in 2023, the USDOT agree to cover 50% of the helicopter expenditures between Akutan and Akun; and

WHEREAS, Maritime and USDOT entered into an agreement to provide EAS between Akutan and Akun between April 1, 2023 through March 31, 2026; and

WHEREAS, the Borough agreed to pay for the remaining 50% of the EAS costs reducing the Borough subsidy significantly; and

WHEREAS, due to timing Administration is requesting the Assembly to authorize the mayor to negotiate and execute a helicopter services agreement with Maritime Helicopters to provide helicopter services between the Akutan Airport and the Community of Akutan.

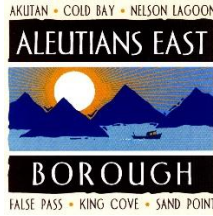
NOW THEREFORE, BE IT RESOLVED, the Aleutians East Borough Assembly authorizes the Mayor to negotiate and execute a helicopter services agreement with Maritime to provide helicopter services between the Akutan Airport on Akun Island and the community of Akutan.

PASSED AND ADOPTED by the Aleutians East Borough on this 9th day of March 2023.

Alvin D. Osterback, Mayor

ATTEST:

Beverly Rosete, Clerk



Agenda Statement

Date: April 9, 2026

To: Mayor Osterback and Assembly

From: Glennora Dushkin, Executive Assistant

Re: Resolution 26-50, Supporting the Collaboration with the Aleutian Pribilof Island Association to Update the Multi-Jurisdictional Hazard Mitigation Plan

The Aleutians East Borough is responsible for maintaining a Multi-Jurisdictional Hazard Mitigation Plan (MJHMP). The current plan is for the communities of Akutan, False Pass, King Cove, Nelson Lagoon, and Sand Point. It was last updated in 2021 and adopted by Resolution 22-27.

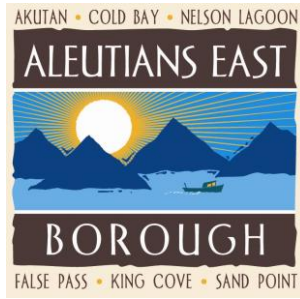
To remain eligible for federal disaster mitigation and recovery funding through the Federal Emergency Management Agency (FEMA), the plan must be reviewed and updated every five years. Failure to adopt an updated plan would result in the Borough becoming ineligible for certain FEMA grant programs.

The Aleutian Pribilof Islands Association (APIA) has received funding through the Alaska Native Tribal Health Consortium's NOAA Community Regional Resilience Challenge project to work on emergency response and resilience planning and is seeking to partner with the Borough to help update the MJHMP.

Approval of this resolution authorizes the Borough to collaborate with APIA to update the MJHMP.

RECOMMENDATION

Administration recommends approval of Resolution 26-50.



RESOLUTION 26-50

A RESOLUTION SUPPORTING THE COLLABORATION WITH THE ALEUTIAN PRIBILOF ISLAND ASSOCIATION TO UPDATE THE MULTI-JURISDICTIONAL HAZARD MITIGATION PLAN

WHEREAS, the Aleutians East Borough (Borough) currently has a FEMA-approved Multi-Jurisdictional Hazard Mitigation Plan (MJHMP) for the communities of Akutan, False Pass, King Cove, and Sand Point that expires at the end of 2026; and

WHEREAS, Aleutian Pribilof Island Association (APIA) has an established environmental program that provides technical assistance to tribes and communities; and

WHEREAS, APIA is a sub-awardee of the Alaska Native Tribal Health Consortium's NOAA Community Regional Resilience Challenge project to work on emergency response and resilience planning in the region; and

WHEREAS, APIA is seeking to partner with the Borough to help support updating the MJHMP; and

WHEREAS, APIA will work directly with Borough staff to identify a contractor and work with staff throughout the project; and

WHEREAS, the contractor will present the project to the Assembly, work with communities and entities to draft the updated plan, and provide the draft for Assembly review prior to submission to FEMA; and

NOW, THEREFORE, BE IS RESOLVED, that the Borough Assembly supports working with APIA to update the MJHM Plan.

PASSED AND APPROVED by the Aleutians East Borough Assembly on this 9th day of April, 2026.

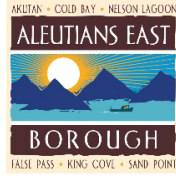
ATTEST:

Alvin D. Osterback, Mayor

Beverly Rosete, Clerk

OLD BUSINESS

NEW BUSINESS



Agenda Statement

Date: April 9, 2026
To: Mayor Osterback and Assembly
From: Jacki Brandell, Finance Director

Re: Bond Debt Overview

In response to questions during the financial work session on Bond Debt, I have compiled the following Bond Debt Overview.

All the original bonds were authorized and issued between 1990 and 2001. The projects funded included:

- Akutan Airport
- Akutan Harbor
- Cold Bay Dock
- Cold Bay Boat Launch
- False Pass Dock
- False Pass Harbor
- King Cove Dock
- King Cove Harbor
- Nelson Lagoon Marine
- Sand Point Airport
- Sand Point Harbor
- King Cove School Replacement
- Other School Projects in all communities

The total amount of bonds issued was \$46,575,000.

Between 2006 and 2021, the outstanding debt on the original issued bonds were refinanced. Since then, the Borough has paid in full three of the five refinanced bonds. By December 2028 the 2016 Series Three and Four balance of \$6,675,000 will be paid in full. The 2010 Series B balance of \$1,551,808 will be paid in full by December 2030.

Currently, the Borough only has one bond that has any unspent bond proceeds. In Fund 24 the line item 24-401-8050 has a budget remaining of \$195,326.32 for the Akutan Airport.

The current debt balance as of today is \$8,316,808. It is important to note that we do have bonds associated with State bond debt reimbursement agreements, however, those amounts are subject to legislation.

ORIGINAL BONDS AUTHORIZED

1990	
Akutan Harbor	\$ 1,000,000
Cold Bay Dock	\$ 1,000,000
False Pass Dock	\$ 500,000
King Cove Dock	\$ 2,750,000
Sand Point Airport	\$ 2,250,000
School Projects	\$ 1,025,000
Total	\$ 8,525,000

2003	
Cold Bay Boat Launch	\$ 500,000
False Pass Harbor	\$ 2,000,000
Nelson Lagoon	\$ 500,000
Sand Point Harbor	\$ 1,100,000
King Cove School	\$ 13,000,000
Total	\$ 17,100,000

1997	
Akutan Harbor	\$ 1,000,000
Cold Bay Boat Launch	\$ 500,000
False Pass Harbor	\$ 2,000,000
King Cove Harbor	\$ 2,350,000
Nelson Lagoon	\$ 1,000,000
Sand Point Harbor	\$ 1,050,000
School Projects	\$ 1,500,000
Total	\$ 9,400,000

2006	
Akutan Harbor	\$ 4,000,000
Total	\$ 4,000,000

2010	
Akutan Airport	\$ 3,000,000
Sand Point Harbor	\$ 2,000,000
Total	\$ 5,000,000

2001	
Akutan & False Pass	\$ 2,550,000
Total	\$ 2,550,000

Total Original Bonds

\$46,575,000

2006 A			
Akutan Harbor	\$ 1,000,000		
Akutan Harbor	\$ 4,000,000		
		AEB - 2015 Series One	
Outstanding Amount		Refinanced for	\$ 5,000,000
1997	\$ 1,000,000	PAID	
2006	\$ 4,000,000		
Refinanced for	\$ 5,000,000	<i>Bond Associated with State Bond Debt Reimbursement</i>	

2007 Refunding Series E			
Akutan Harbor	\$ 1,000,000	AEB 2016 Series 3&4 (2007-2)	
Cold Bay Boat Launch	\$ 500,000	Outstanding Amount	
False Pass Harbor	\$ 2,000,000	Refinanced for	\$ 17,155,000
King Cove Harbor	\$ 2,350,000	Expected to be paid in full by FY29	
Nelson Lagoon	\$ 1,000,000	<u>Payments Due</u>	
Sand Point Harbor	\$ 1,050,000	6/1/2026	\$ 153,500
Cold Bay Boat Launch	\$ 500,000	12/1/2026	\$ 2,088,500
False Pass Harbor	\$ 2,000,000	6/1/2027	\$ 105,125
Nelson Lagoon	\$ 500,000	12/1/2027	\$ 2,155,125
Sand Point Harbor	\$ 1,100,000	6/1/2028	\$ 53,875
King Cove School	\$ 13,000,000	12/1/2028	\$ 2,208,875
	\$ 25,000,000	Balance Due \$ 6,765,000	
Outstanding Amount		<i>Bond Associated with State Bond Debt Reimbursement</i>	
2007	\$ 19,525,000		
1998 A	\$ 1,750,000		
Refinanced For	\$ 21,275,000		

2010 Series A

Sand Point Harbor \$ 2,000,000

PAID

2010 Series B

Akutan Airport \$ 3,000,000

Payments Due

6/1/2026 \$ 12,455.80

12/1/2026 \$ 297,455.80

6/1/2027 \$ 10,771.45

12/1/2027 \$ 300,771.45

6/1/2028 \$ 8,551.50

12/1/2028 \$ 298,551.50

6/1/2029 \$ 6,041.55

12/1/2029 \$ 306,041.55

6/1/2030 \$ 3,083.55

12/1/2030 \$ 308,083.55

AEB - 2021 Series 123

Outstanding Amount

Refinanced for \$ 3,000,000

Expected to be paid in full by FY31

Funds Remaining

24-401-8050 \$196,326.32

Balance Due \$ 1,551,807.70

2011 Series A

Akutan/False Pass \$ 2,550,000

PAID

Bond Associated with State Bond Debt Reimbursement

Total Original Bond Debt

Total Current Bond Debt

\$46,575,000

\$8,316,808

State Bond Reimbursements

Akutan Harbor

Last annual rebate will be in FY 27 - *amount subject to legislation*

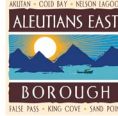
School Bond Debt

Last annual rebate will be in FY 29 - *amount subject to legislation*

False Pass Harbor

Last annual rebate will be in FY 30 - *amount subject to legislation*

REPORTS AND UPDATES



To: Honorable Mayor Osterback and AEB Assembly
From: Anne Bailey, Borough Administrator
Subject: Assembly Report
Date: April 2, 2026

Sand Point Harbor Float

Western Marine Construction is still in the process of completing the project. The substations have been installed and WMC will arrive in April 2026 to complete the additional punch list items.

On March 17, 2026 a change order was executed in the amount of \$174,453 for 10 additional ladders and to procure and deliver a portable fire pump increasing the contract with WMCX from \$8,688,595 to \$8,863,048.

The Borough is looking at additional ways to spend the remaining fees for this project. The Borough will also be requesting a grant extension from the State of Alaska for this project.

Sand Point School DEED Grant

UIC Construction continues to make progress at the Sand Point School. Structural, mechanical and electrical work is being conducted. Now that the weather has improved, the crew is doing extensive work on the exterior portion of the building. Administration anticipates receiving two more change orders for rotted wood under door frames and for exterior siding.

The tentative schedule for this project is substantial completion on May 4, 2026.

False Pass School Items

False Pass Dry Valve Replacement and Fire Suppression Inspection: On February 4, 2026, the Borough entered into a contract with Chinook Fire Protection in the amount of \$35,388 for the replacement of the dry valve and to conduct a comprehensive annual fire suppression system inspection. Chinook has completed this work.

King Cove School Lighting Project

The Aleutians East Borough is a recipient of an ECCBG voucher. \$75,120 is available to replace fluorescent and metal halide lamps with LED lights. EECBG has authorized the Borough to go out for quotes for this work. On March 25, 2026, DOWL sent a solicitation to Premier, Fullford, Megawatt and Samson Electric. Proposals are due on April 10, 2026.

King Cove Road

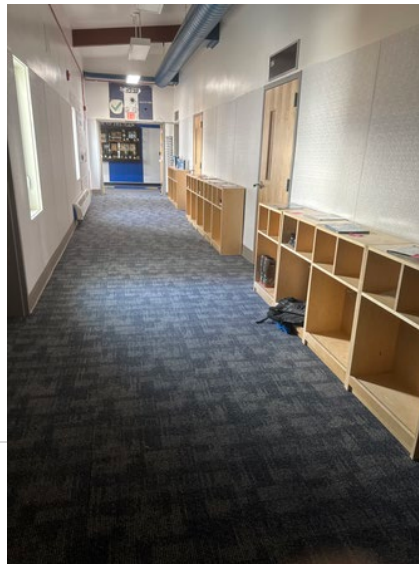
The litigation is proceeding in accordance with the Court-approved Case Management Plan. Our attorney received the briefs from the Friends of Alaska National Wildlife Refuges, Hooper Bay (represented by the Center for Biological Diversity), and Defenders of Wildlife. Those briefs

generally contend that the land exchange is illegal for a multitude of reasons and should be vacated. Our attorney is analyzing the legal arguments raised in the ENGO briefs and is preparing a single Opposition brief opposing them. Our Opposition brief is due on March 23rd. Our attorney will keep us informed as matters develop.

Other Items

- Cold Bay Dock: The State of Alaska has received the Incidental Harassment Authorization and Biological Opinion from the National Marine Fisheries Service for the Cold Bay Dock Project. The State is still in coordination with the U.S. Fish & Wildlife Services for their Biological Opinion and Incidental Take Regulations for this project.
- On April 1, 2026, the Borough signed a Broker of Record Letter with HUB International for our insurance. This was done by Marsh & McLennan for years, but Administration decided to change to HUB who also provides the Borough health insurance brokerage services.
- On April 2, 2026, USDOT sent out the Akutan Essential Air Service Proposals from Grant Aviation and Maritime Helicopters.
- Cool Air Mechanical conducted repairs on the Cold Bay Terminal Boilers the week of March 16-20, 2026. In mid-April, Cool Air plans on going to King Cove to complete additional boiler repairs.
- On April, 2026, the Borough purchased counter top water distillers for the Village of Nelson Lagoon. We hope to ship these out to Nelson Lagoon the week of April 6, 2026.
- The upcoming Assembly Meeting Schedule is as follows:
 - May 14, 2026 Regular Assembly Meeting
 - May 28, 2026 Special Assembly Meeting
 - No June 2026 Assembly Meeting

If you have any questions, comments, or concerns please contact me at (907) 274-7580 or abailey@acboro.org



To: The Honorable Alvin D. Osterback
The Aleutians East Borough Assembly
Anne Bailey, Borough Administrator

From: Sebastian O’Kelly & Rick Marks

Re: Washington Update

Date: April 1, 2026

FY 2026 Appropriations

The FY 2026 appropriations process has been contentious these past few months, resulting in shutdowns and lengthy delays. All the Appropriations Bills are now enacted, with the exception of the Homeland Security Appropriations Bill. The Trump Administration has decided to separately fund some of the DHS workforce, including Coast Guard service members, TSA examiners, and ICE and Customs Border Patrol agents, through a reprogramming of appropriations provided to DHS in the One Big Beautiful Bill Act. However, the workforce at FEMA and Cybersecurity Infrastructure Security Agency are not being paid under this directive, nor are significant numbers of civilian employees, vendors and contractors at all the DHS agencies. The Congress is in a two-week recess but discussions are continuing on reaching an agreement to fund DHS.

Congress did include Congressionally Directed Spending/Community Project Funding (CDS/CPF) in the enacted FY 2026 appropriations bills, although the AEB did not submit any FY 2026 requests. Of its communities, the City of King Cove was designated \$2 million EPA STAG funding for a solid waste facility.

FY 2027 Appropriations

The FY 2027 appropriations process is fully underway, with the online portals for CDS/CPF and programmatic submissions to Senator Murkowski and Rep. Begich now closed. The next step for the two Members will be to decide which requests they will submit to the Appropriations Committees. Those submissions will occur this month, with the Appropriations Committees deciding which requests to fund in the May-Sept timeframe.

For FY 2027, we have submitted to Rep. Begich and Senator Murkowski the following CDS/CPF request on behalf of the AEB – \$5 million for King Cove Road construction. Of its communities, we are aware that the City of King Cove has submitted a CDS/CPF request for \$2.5 million for expansion of fuel tank farm and the City’s electric generation associated with Peter Pan Plant should its ownership be transferred and reopened.

The Trump Administration is expected to submit its FY 2027 budget request to Congress on April 3rd.

Aleutian Islands Air Service

The Borough has sent a letter to the DOT Secretary requesting development of options to improve air service reliability and lower travel costs for passenger air service to Aleutian communities. Led by Mayor Oseterback, twenty-two Aleutian local governments, tribes and village corporations signed the letter. Separately, the City of Unalaska met with relevant DOT officials and the Congressional Delegation to discuss the issue during its annual visit to Washington, DC in March. Separately, three seafood processors (Pacific Seafood Processors Assoc, Unisea & American Seafoods) have written letters to DOT supporting the group letter. We have shared all the letters with the Alaska Delegation.

We have submitted to Senator Murkowski an appropriations request to insert report language into DOT's FY 2027 Appropriations Bill to implement the letter's recommendations.

Separately, the Essential Air Service Program has been fully funded for FY 2026.

Aleutian Islands – Military Interest

In response to increasing investments and aircraft/vessel incursions in the Arctic by Russia and China, the U.S. military has been taking steps toward the possible re-opening of the Naval Base at Adak. This has included increased U.S. military visits to Adak, affirmative statements by top military commanders, and recent Federal permit decisions made for upgrading the island's infrastructure. The One Big Beautiful Act includes \$115 million to be used toward its re-opening.

Coast Guard Ice Breakers

The USCG Commandant has testified that “up to 4 Arctic Security Cutters” (the Coast Guard's new medium-size ice breaker) will be homeported in Alaska. He has further testified that the Coast Guard will procure 11 ASCs in total as part of a joint U.S.-Finland-Canada shipbuilding partnership, with the first ASC likely to be deployed in 2028. The Coast Guard is procuring three Polar Security Cutters (the Coast Guard's new heavy class ice breaker). Those are being built by Bollinger Shipyard in Mississippi but are behind schedule and over-budget. The first PSC is expected to be ready by 2030, with the first two vessels to be homeported in Seattle.

Lastly, while failure to enact a Homeland Security Appropriations Bill has not impacted Coast Guard service members' pay, it has resulted in no pay for most of its civilian workforce as well as its contractors and other vendors. Media reports indicate that routine patrols are being canceled as well as fisheries enforcement operations, processing of merchant mariner credentials and other non-emergency activities.

PILT/USFWS National Wildlife Refuge Fund (“Refuge Revenue Sharing”)

Both PILT and USFWS National Wildlife Refuge Fund were fully funded in the enacted FY 2026 Interior Appropriations Bill.

Ports/Docks/Terminals

MARAD has issued a revised FY 2026 grant application NOFO for the Port Infrastructure Development Program. \$488 million is available, with applications due June 26. Details at the link -- <https://simpler.grants.gov/opportunity/1f8d2e89-48a5-4ca9-942b-ed160d5a9182>

MARAD has come out with its NOFO for Small Shipyard Grants. \$35 million is available, twice last year's amount, for grants to shipyard companies for equipment purchases, yard improvements, and other facility upgrades. Application details are here -- <https://simpler.grants.gov/opportunity/1f8d2e89-48a5-4ca9-942b-ed160d5a9182>

Public Broadcasting

As noted in our last report, the Trump Administration submitted a rescissions request last year terminating funding of the Corporation for Public Broadcasting and its local public media support funding, with the rescissions narrowly approved by Congress. Some temporary bridge funding was enacted to support rural public media stations through the Bureau of Indian Affairs for this year. We will track the issue and report on whether this funding gets extended in FY 2027. The Alaska Congressional Delegation is supportive of trying to find a Federal funding stream to support Alaska's public radio and TV stations.

White House Maritime Action Plan

The Trump Administration has released its long-awaited Maritime Action Plan designed to reinvigorate U.S. commercial shipbuilding and the U.S. flag maritime sector. The recommendations include creation of Maritime Prosperity Zones, modeled on the existing Opportunity Zones, to create tax advantages for investments in shipbuilding. We will monitor to see where the MPZs may be located. Unless the MPZs are located in existing Opportunity Zones, legislation will be needed to apply any tax advantages. AEB communities currently qualify as Opportunity Zones.

Tariffs

On February 20th the Supreme Court ruled 6-3 that the International Emergency Economic Powers Act (IEEPA) does not authorize the President to impose sweeping tariffs without the involvement of Congress. Senate Democrats have already introduced legislation to require the U.S. to repay all tariff revenues collected to date, which could amount to as much as \$160 billion to \$180 billion, or even upwards of 0.5% of the entire U.S. GDP.

To comply with the Court Order, the U.S. Customs & Border Patrol is developing an online portal to allow importers impacted by IEEPA-imposed tariffs to apply for refunds. The portal is in the final development and testing phase and will go live soon. Importers should pre-register now through CBP's ACE system. They will need to affirmatively request reimbursement. CBP will include interest, with reimbursement claims expected to take up to 45 days to process.

Despite the Court ruling, the Trump Administration has continued to move forward with assertive use of tariffs but is basing them on other legal authorities. These other authorities include national security rationale for tariffs (Section 232 tariffs) such as those on steel and aluminum, Section 301 sector specific tariffs, Section 338 country-specific tariffs and 150 day temporary 15 percent (Section 122 tariffs) across the board tariff on imports from all nations. There will be continuing litigation and the U.S. tariff & trade situation will remain in substantial flux.

DOT Grant Opportunity – Safe Streets For All

DOT has announced the grant opening for this year’s applications to its Safe Streets For All program which is aimed at funding roadway projects that improve safety. Grants include both planning/demonstration (average amount awarded last year -- \$600,000) and construction (average -- \$10 million). Just under \$1 billion is available this year, with applications due May 26. Program details can be found here -- <https://www.transportation.gov/grants/SS4A>

Permitting Reform Legislation

The Standardizing Permitting and Expediting Economic Development (SPEED) Act (H.R. 4776) was passed by the House in December 2025. The bill overhauls the National Environmental Policy Act (NEPA) permitting process and aims to accelerate infrastructure, energy, and road projects by reducing red tape, limiting lawsuits, and shortening environmental review timelines. Bi-partisan negotiations on a Senate counterpart bill are on-going but moving slowly.

Fisheries & Oceans

American Seafood Competitiveness Act: S. 4246 “American Seafood Competitiveness Act of 2026” was introduced on March 26th by Senators Murkowski and King (I-ME), with Senator Sullivan as a cosponsor. The bill expands access to U.S. Department of Agriculture (USDA) loans, grants, and credit programs for commercial fishing, seafood processing, and mariculture-related businesses – an important step in fulfilling the Executive Order on Restoring American Seafood Competitiveness and recognizing fishermen’s role as “Farmers of the Sea.” It amends the Consolidated Farm and Rural Development Act (aka “The Farm Bill”) to include commercial fishing and fish processing as eligible agricultural activities for existing USDA financial assistance programs. Fishing businesses and rural communities that rely on the coastal economy would gain an additional option to finance their business, in the same manner that businesses and rural communities do who rely on the farming economy. We have provided Mayor Osterback’s letter of support for the legislation to the Delegation.

FISH ACT & IUU Fishing: On March 22nd, the Senate passed the Fighting Foreign Illegal Seafood Harvest” (FISH) Act (S.688) FISH Act. The FISH Act is sponsored by Senators Dan Sullivan (R-AK) and Sheldon Whitehouse (D-RI) and co-sponsored by Sens. Murkowski (R-AK). Identical House companion legislation has been introduced by Rep. Nick Begich (R-AK), Rep. Magaziner (D-RI), and Rep. Crenshaw (R-TX).

The FISH Act will direct NOAA to establish a blacklist of foreign vessels and owners that have engaged in IUU fishing, direct the executive branch to address IUU fishing in any relevant international agreement, direct the U.S. Coast Guard to increase its work with partner countries and increase at-sea inspection of foreign vessels suspected of IUU fishing, and direct the executive branch to report to Congress on how new technologies can aid in the fight against IUU fishing, the complexities of the seafood trade relationship between Russia and China, and the economic costs of IUU fishing to the U.S. Back in January 2026 the House Natural Resources Oversight and Investigations Subcommittee held a hearing on U.S. leadership in international conservation which included discussion of IUU fishing, particularly from China, and negative impacts of the MMPA Seafood Import Provisions Rule within the U.S. seafood sector. The FISH Act awaits further House consideration.

NMFS Funding Support Letter: Mayor Tutiakoff of Unalaska has sent a letter to the Delegation urging full funding of NMFS's budget. Among other considerations, the letter encourages adequate funding for North Pacific fisheries surveys; concern over loss of critical staff at the Alaska Fisheries Science Center; risks to fisheries and shipping from revisions to North Pacific right whale critical habitat (see below); concern over adoption by the NPFMC of a hard cap on chum salmon bycatch that could prematurely close the pollock B season; and support for genetic tracing work on salmon by the Bristol Bay Science & Research Institute.

North Pacific Right Whales: Back in 2008 NOAA initially designated 36,800 square miles of critical habitat (CH) for NPRW in the Gulf of Alaska and Southern Bering Sea. In March 2022, NOAA was formally petitioned by ENGOs to expand the CH area. In September 2023, NOAA announced their intent to revise/expand the CH designation. Until recently, the issue remained quiet. However, in early 2026 NOAA staff indicated their intent to proceed with a CH rulemaking. As expected, and based on observations regarding vessel speed restriction controversies in both the Atlantic and Gulf of Mexico, some Alaska coastal communities, elements within the U.S. commercial fishing industry, and other marine stakeholders are concerned about possible negative economic impacts.

Fisheries Bycatch Legislation: In January 2026, Senators Sullivan and Murkowski introduced S. 3579 – the “Bycatch Reduction and Research Act” to help provide for research, oceanographic science, and gear technology assistance to the fishing industry. The legislation is based largely on the recommendations of the Alaska Salmon Bycatch Task Force. Rep. Begich introduced the identical House companion H.R. 6939. The legislation does not establish bycatch levels in Alaska fisheries – those decisions are left to the NPFMC which has recently taken action to establish a hard cap on chum salmon bycatch and a corridor closure in the Bering Sea pollock fishery. The legislation's focus is instead on developing new gear and technologies to reduce bycatch; additional research on the causes of salmon decline in the North Pacific; and greater genetic sampling and tagging to track salmon movements and country of origin. As of this writing, neither bill has moved through Committee.

Fisheries Disaster Relief – Alaska Fisheries: The Department of Commerce has delayed or decided not to move forward with recent fisheries disaster relief requests. This includes 11 Alaska fisheries disaster relief requests submitted by Governor Dunleavy over the last 18th months where there has been no determination by the Secretary of Commerce. Another 6 Alaska

disasters that were approved by the previous Secretary are somewhere in the Administration review process awaiting funding allocations, or final approval of the grant to the Pacific States Marine Fisheries Commission, the entity responsible processing and approving fishing industry and community relief applications. At the end of last year, Congress enacted an additional \$300 million for fisheries disaster relief. So there is funding available to cover at least some of the disasters. The Delegation is aware of these delays.

Marine Monuments: On April 17th President Trump signed a proclamation restoring commercial fishing access to all 4,913 square miles of the Northeast Canyons and Seamounts Marine National Monument, off the New England coast. Restoring commercial fishing access to this Obama-era national marine monument, originally established in 2016, has become an “on again-off again” exercise between different Administrations. There have been proposals in the past to establish a “Heart of the Ocean” marine sanctuary off the Aleutian Islands. We do not think this Administration will move forward with such a proposal but it could re-emerge in a future Administration.

MMPA Reform Legislation: After floating a draft reform bill last year, so far in 2026, Rep. Begich has not formally introduced his MMPA legislation for consideration in the 119th Congress though reports from staff indicate discussions are still ongoing. Considering this is a mid-term election year with legislative time running short, and the MMPA is so highly controversial, a comprehensive MMPA reform bill is not anticipated for the remainder of the second session of the 119th Congress.

Prohibition on Lead Ammo & Fishing Tackle: HR 556, the “Protecting Access for Hunters & Anglers Act” passed the House on March 18th and was referred to the Senate Committee on Environment and Public Works with no action scheduled for the near term. The legislation prohibits the Interior and Agriculture departments from banning the use of lead-based hunting ammunition and fishing tackle or limiting the level of lead in those items for use on Federal lands or waters. It allows exemptions for particular lands or waters if the area is experiencing a decline in wildlife populations due to the use of lead ammo or tackle.

NMFS Fisheries Annual Economic Report: In February, NOAA released its reports “2023 Fisheries of the United States” and “2023 Fisheries Economics of the United States.” Highlights include:

- In 2023, U.S. commercial fishing, seafood, and recreational fishing supported 2.1 million full- and part-time jobs, generated \$319 billion in sales impacts, and contributed \$148 billion to gross domestic product.
- Total landings revenues in 2023 decreased 16 percent to \$5.1 billion in inflation-adjusted (real) 2023 dollars, primarily the result of falling prices.
- Recreational fishing generated \$145 billion in sales impacts, marking a 2 percent increase from 2022 to 2023. It remains an important part of the U.S. tourism sector and coastal economies.
- Aquaculture is poised as a key driver to increase American seafood competitiveness, with oysters alone accounting for \$205 million in 2023.

Regional Councils Raise Concerns With NMFS on MSA Management & Science: On February 2nd the RFMC’s Council Coordination Committee (CCC) sent a letter to NOAA/NMFS raising concerns with the Agency’s proposed “Framework for Narrowing the Scope of NMFS Management and Science” through application of a new “Risk/Value Matrix”. This issue of “how to do more with less” – i.e. how to effectively manage approximately 500 stocks and 45 FMPs to NSG 1 standards with insufficient resources & science has plagued the RMFCs for some time now, and the issue has not been resolved. ROMEA staff reported on this evolving issue in past reports on the RFMC CCC meetings.

USFWS Proposes to Re-Define “Shellfish” to include Squid: On March 6th the U.S. Fish and Wildlife Service (USFWS) proposed to amend the definition of “shellfish” by removing the phrase “having a shell” and including cephalopods -- including squid, cuttlefish, octopus, and nautilus. By doing so, the USFWS intends to reduce regulatory uncertainty and compliance costs for the seafood trade in certain cephalopods, improve consistency in inspection and enforcement decisions, and avoid unnecessary permitting or documentation requirements resulting from misclassification. Alaska has a small but growing commercial fishery for market and magister squid and octopus.

National Aquaculture Legislation: On February 13th a national coalition of 420 organizations and businesses (led by the Don’t Cage Our Oceans Coalition) sent a letter to Congress urging they reject the national aquaculture legislation titled the “Marine Aquaculture Research for America Act of 2025” (MARA Act; S.2586/H.R.5746). The signatories include commercial fishing groups, conservation and advocacy organizations, farmers and local community leaders. The proponents noted that ocean waters from three miles to more than 200 miles offshore support commercial fishing communities, coastal economies and marine ecosystems that depend on clean water and biodiversity. So far, there has been no Committee action on the legislation but in March there was an indication Senate Committee staff has asked NOAA for technical feedback on the legislation.

“MAPS” Act: On January 22nd the House Natural Resources Committee approved HR 3340 – the “Modernizing Access to our Public Oceans Act”. The bill is designed to create a national website housing all information related to ocean resources, including Federal fishing regulations, gear restrictions, closed areas/seasons, marine notices, etc. The Senate companion (S.3786) passed the full Senate back in September. The bill, which is being supported by the national sportfish lobby, is expected to become law this year.

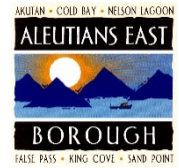
Transfer Of NMFS Protected Species Authority To The USFWS: Early in 2025, the Trump Administration proposed transferring NMFS’s Office of Protected Resources and its ESA and MMPA responsibilities to the USFWS at the Dept of Interior. Any such change would substantially impact the conservation and management of marine mammals, including for all U.S. fisheries, State and Tribal co-management, stock assessments, Native ceremonial and subsistence harvest. Initially, the proposal looked like it had some momentum when the DOGE was at its peak in efforts to terminate certain programs and reduce Federal employment but since the phase-out of the DOGE, the issue has gone quiet. The enacted FY 2026 appropriations bill funding NOAA did not approve the transfer. We will continue to monitor.

“Whale Charts” Act of 2026: H.R. 7332 was introduced on February 3rd and aims to improve mapping of whale habitats and migration routes to reduce vessel strikes. It directs NOAA to use modern data, such as satellite detection and passive acoustics, to create high-resolution maps of whale locations. The bill has not yet moved out of Committee this Congress.

Department of Interior Secretarial Order on Hunting and Fishing: On January 7th Interior Secretary Burgum announced Order 3447 “Expanding Hunting and Fishing Access, Removing Unnecessary Barriers, and Ensuring Consistency Across the Department of the Interior Lands and Waters”. The announcement was popular with many recreational stakeholders.
<https://www.doi.gov/document-library/secretary-order/so-3447-expanding-hunting-and-fishing-access-removing-unnecessary>

“Ropeless” Pot/Crab Gear Tested To Protect Whales: Ropeless pot/crab gear is being tested on the West Coast in an effort to reduce the risk of whale entanglements, in particular humpback whales. In some of the more recent years, humpback whales have shifted migration patterns - which resulted in an above-average rate of entanglements in the Dungeness Crab fishery off the coasts of California, Oregon and Washington. The gear is currently being tested for reliability and the early models are quite costly. If ropeless gear gets fully deployed on the West Coast, we are likely to see efforts to do the same in Alaska’s crab and pot fisheries in areas where there have been whale entanglements.

To: Honorable Mayor Osterback and Borough Assembly
From: Glennora Dushkin, Executive Assistant
Re: Assembly Report
Date: April 9, 2026



APRA Training and Inspections

APRA training hours must be completed by April 15 in order for the Borough to receive full credit and the max reimbursement of our annual contribution. Staff have made a lot of progress towards meeting the training hours.

Based on the trainings and inspections submitted to date, the Borough is on track to receive a reimbursement of approximately \$9,835 – the most we can receive is \$10,888.

Several safety-related items have been purchased for Borough facilities. These items are eligible for reimbursement through the APRA Safety Grant Program, which helps offset costs for improving overall workplace safety.

Deeptree, Inc – IT Provider

There were some issues getting everyone upgraded to Windows 11. A second quarterly meeting is scheduled for later this month. We will review current IT infrastructure, address any security concerns, and any upcoming upgrades.

Essential Air Service

An email has been sent to Sterling Airways to request a meeting regarding air service operations in the region. We are currently waiting for a response. If Sterling does not want to meet, or does not respond, this can cause for a stronger case for the region.

Rasmuson Foundation Community Support Grant – Sand Point Swimming Pool

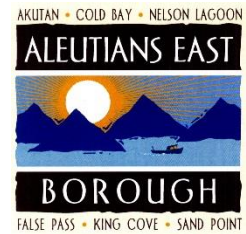
On March 23, 2026, Anne, Jacki, and I met with the Program Officer to review project details and funding sources for the swimming pool project.

We should know by May if our project is selected for funding.

Other Items

- Publish an In the Loop on the King Cove T-Jacks working on two others
- Attended the Alaska Infrastructure Development Symposium
- Transitioning from Maintenance Connection to OperationsHERO
- Met with APIA to discuss the Hazard Mitigation Plan
- Purchased Countertop Water Distillers for the residents of Nelson Lagoon

To: The Honorable Mayor Osterback, Aleutians East Borough Assembly
From: Ernie Weiss, Natural Resources Department Director
Subj: Report to the Assembly
Date: April 3, 2026



Alaska Board of Fisheries

In my March report to the Assembly, I detailed the Board actions from [the February Alaska Peninsula/Chignik finfish meeting](#). In this report I review the actions from the March [Statewide finfish meeting](#). On the first day of the meeting I helped setup the audio/video in the Silver Bay offshoot room, gave the Anchorage AC report and gave personal testimony opposed to the trawl proposals. I listened from home for the rest of the meeting, after coming down with the flu. [Preliminary Summary of Actions](#).

The Board took no action on trawl proposals [11](#), [163](#), [164](#) & [165](#), instead the Board is planning to consider pelagic trawl proposals at the next Joint Protocol Committee with the NPFMC, since the Council is already working through pelagic trawl issues.

The three hatchery proposals also went nowhere: Proposals [170](#) & [171](#) to reduce egg take both failed 1-6, with Chamberlain the lone member in support. On [Proposal 172](#), to place a moratorium on any increase in hatchery production, the Board voted 4-3 to take no action, and instead will address the issue at the next Hatchery Committee meeting.

The Board adopted the following proposals: the Board adopted several ADFG housekeeping proposals [169](#), [173](#), [181](#), [184](#) and substitute language [RC129](#) for 183, also public proposal [166](#). On a 4-2 vote, with member Wood recused (Carpenter & Godfrey opposed), the board approved Substitute language [RC161](#) for Proposal 186 to reduce commercial salmon fishing opportunity with drift gillnet gear in the Central District of the Cook Inlet Area

The Board scheduled a [Special meeting](#) for 1PM May 1st to consider 4 board-generated proposals: [Proposal 189](#) to adopt a policy on Traditional Knowledge into regulation, [Proposal 190](#), to adopt a Yukon River King Salmon Stock of Concern Management Plan into regulation, [Proposal 191](#) to adopt a Yukon River Fall Chum Salmon Stock of Concern Management Plan into regulation, and [Proposal 192](#) to replace commercial set gillnet opportunity in the Kenai River Late-run King Salmon Stock of Concern Plan with a newly established set beach seine gear type. The Special meeting will be virtual only, with no oral testimony taken at the meeting. Written comment on Proposals 189, 190, 191 & 192 is due April 28th.

The proposal deadline for the 2026/2027 cycle (Cook Inlet and Kodiak finfish) is April 10, 2026. The deadline for agenda change requests (ACRs) is August 28th, 2026. The [Work Session](#) to consider any ACRs is scheduled for October 28 & 29, 2026.

As of this writing, Governor Dunleavy has not nominated any candidates for the Board seats currently held by members Wood, Swendsen and Godfrey. The AEB Assembly supported the reappointment of Mike Wood through [Resolution 26-40](#). Members Swendsen and Godfrey are not seeking reappointment.

North Pacific Fishery Management Council

[Final action](#) on agenda item C2, the Bering Sea Pollock Fishery Chum Salmon Bycatch action at the February NPFMC meeting, sets a limit of 45,000 western Alaska chum salmon, that will result in closures for sectors if exceeded. The final action motion also puts into regulation measures by the incentive plan agreements (IPAs) that had been followed voluntarily in previous seasons.

The Council will meet June 1-9 in [Vancouver WA](#) to review salmon bycatch genetic reports, pelagic trawl gear research and other issues. Plus, the Council will review the Ecosystem committee work on the Climate Resilience Workplan, harvest control rules and Essential Fish Habitat review. The Ecosystem Committee met March 6th and meets again May 8th. www.npfmc.org

The Alaska Governor nominated Board of Fish chair Märit Carlson-Van Dort to replace Rudy Tsukada on the Council with 2 ADFG employees as obligatory secondary choices. The Washington Governor nominated Jamie Goen for reappointment to her seat.

Tariff impacts on Alaska Seafood
 This issue was raised at a recent Assembly meeting.
 While the tariff landscape keeps changing, this June 2025 [McKinley Research report](#) for ASMI contains some useful info.
 Also this [SeafoodSource](#) 3/30/2026 article gives an update on EU/US seafood trade.

American Seafood Competitiveness Act of 2026
 Rick Marks and Seb O’Kelly brought the recently introduced act to our attention, that would give seafood producers new opportunities under USDA. [Intrafish Article](#), [One-page summary](#).
 Mayor Osterback sent a [letter](#) thanking our Senators for introducing the legislation.

Aleutian Islands Waterways Safety Committee
 The [AIWSC](#) recently released their [Guidance for Vessel Storm Avoidance in the Aleutian Islands](#). We continue to work on updating the [Waterways Safety Plan](#).

Alaska Legislature Fisheries Legislation (as of day 73 of the 120 day session)
On the move: [HB 33](#) Boards Fish/Game Conflicts, [HB117](#) Setnet cooperatives, [HB129/SB130](#) Fisheries Development Tax credit
Of interest: [HB125](#) Board of Fish composition, [SB269](#) Board of Fish composition, [SB199](#) moves CFEC to ADFG, [SB135](#) Municipal share State Fisheries tax, [HB297](#) personal use fisheries preference, [HB203/SB161](#) prohibit bottom trawl Info thanks in part to [Mark Hickey](#).

<i>Recently Attended</i>		
Alaska Fishing Communities	March 13	Zoom
Board of Fish Statewide Finfish meeting	Mar 17-21	Egan Center/YouTube
Alaska Marine Policy Call	March 18	Zoom
Aleutian Islands Waterways Safety Committee	Mar 31	Teams
 <i>Upcoming meetings</i>		
Anchorage AC	April 7	WJ Hernandez Hatchery
Board of Fish Special meeting	May 1	YouTube
Ecosystem Committee	May 8	NPFMC office/Zoom
NPFMC	June 1-9	Zoom (Vancouver WA)

Please call or email if you have any questions or concerns.

ASSEMBLY / MAYOR COMMENTS

PUBLIC COMMENTS

**NEXT MEETING DATE, TIME
AND PLACE**

ADJOURNMENT