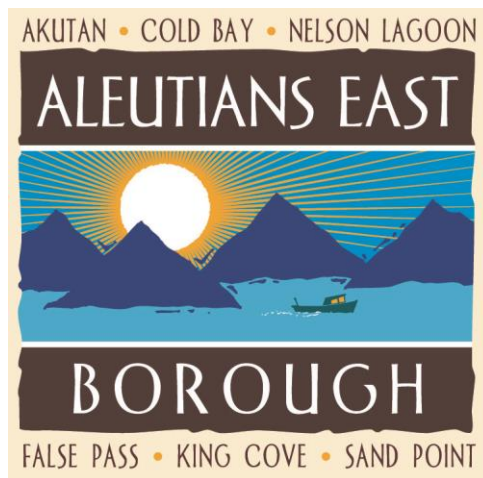


Aleutians East Borough Assembly Meeting

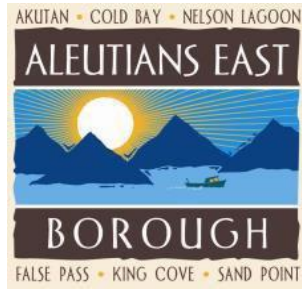


Workshop: NO WORKSHOP

Meeting: Thursday, September 11, 2025– 2:00 p.m.

ROLL CALL & ESTABLISHMENT OF QUORUM

ADOPTION OF AGENDA



Agenda

Assembly Meeting

(packet available on website www.aleutianseast.org)

Date: Thursday, September 11, 2025

Time: **NO Workshop** **MEETING: 2:00 P.M.**

Location: By videoconference in each designated community location below:

King Cove AEB Office

Sand Point AEB Office

Cold Bay City Office

Akutan City Office

Nelson Lagoon Corp.

Anchorage AEB Office, 3380 C

Street False Pass City Office

All communities will be provided with conference calling information for the designated location in your community. Public comments on agenda items will take place after the adoption of the agenda. The meeting will also be broadcast on KSDP Public Radio.

ASSEMBLY MEETING AGENDA

1. Roll Call & Establishment of Quorum
2. Adoption of the Agenda
3. Public Comments on Agenda Items
4. Conflict of Interest
5. Minutes
 - August 15, 2025 Assembly Special Meeting Minutes
6. Financials
 - July 2025 Financials
7. Investment Report
 - APCM July 2025 Investment Report
8. Consent Agenda
 - Resolution 26-14, Appointing Election Judges for the October 7, 2025 Regular Borough Election
 - Resolution 26-15 Appointing Canvas Committee for the October 7, 2025 Regular Borough Election

9. Public Hearings
10. Ordinances
 - Ordinance 26-01 Amending Title 2, Sections 2.12.030(A) and (B) of the Aleutians East Borough's Code of Ordinances
11. Resolutions
 - Resolution 26-11, authorizing the Mayor to negotiate and execute a contract with Deeptree, Inc. for managed Information Technology Services in the amount not to exceed an annual total of \$60,000
 - Resolution 26-12, relating to the disposal of surplus, obsolete, or unneeded supplies
 - Resolution 26-13, Supporting Local Area Fishermen Proposals to Increase the South Peninsula State-waters Pacific Cod Guideline Harvest Level
12. Old Business
13. New Business
 - Strategic Plan Quarter 2 Update
14. Reports and Updates
15. Assembly Comments
16. Public Comments
17. Next Meeting Date
 - October 9, 2025
18. Adjournment

***All materials pertaining to this meeting are available on the Aleutians East Borough website.**

COMMUNITY ROLL CALL & PUBLIC COMMENT ON AGENDA ITEMS

CONFLICT OF INTEREST

MINUTES

Aleutians East Borough
Regular Assembly Meeting Minutes

Call to Order

Mayor Alvin D. Osterback called the Aleutians East Borough Special Assembly Meeting to order by videoconference in each community on August 15, 2025, at 2:00 PM.

Roll Call for Elected Officials

Mayor Alvin D. Osterback	Present
Brenda Wilson	Present
Jim Smith	Present
Chris Babcock	Present
Paul Gronhold	Present
Tom Hoblet	Excused
Josephine Shangin	Present
Warren Wilson	Present

Advisory

Samantha McNeley	Excused
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A quorum was present.

Staff Present

Anne Bailey, Administrator
Ernie Weiss, Natural Resources Director
Charlotte Levy, Fishery Analyst
Jacki Brandell, Finance Director
Beverly Ann Rosete, Borough Clerk

Others Present

Gary Hennigh

Adoption of the Agenda

MOTION Brenda made a motion to adopt the agenda.

SECOND Chris seconded the motion.

Hearing no objections, the agenda will stand as presented.

Community Roll Call and Public Comments on Agenda Items

The communities of Akutan, False Pass, King Cove, Nelson Lagoon, Sand Point and the Anchorage office were participating by videoconference. The meeting was also broadcast on KSDP radio.

Conflict of Interest

Mayor Osterback asked for any potential conflict of interest to be discussed. There were no conflicts on this agenda.

Mayor Osterback reminded the Assembly to add the meeting schedule to their calendars and notify the clerk if they would be unable to attend the meeting.

Presentation

- FY2024 Audit Presentation
 - Bikky Shrestha made a comprehensive review of the audit results for FY2024 and the Financial Statement. Shrestha pointed out that they ran into issues with the Army Corps of Engineers regarding the harbor ownership that delayed the audit results.

Aleutians East Borough
Regular Assembly Meeting Minutes

- There were no findings related to the financial statements that are required to be reported in accordance with the standards applicable to the financial audits contained in Government Auditing Standards.

PAUL asked if the audit was done with the old or the new software. Finance Director Brandell said it was the old software. Paul asked about the resolution regarding the audit. Administrator Bailey stated that the audit is presented to the Assembly every year for approval.

Brenda thanked Bikky Shrestha for the presentation.

Anne thanked Jacki, Bikky, and George for the work on the audit.

Mayor Osterback thanked Bikky for the presentation.

Minutes

- July 10, 2025, Regular Assembly Minutes

MOTION Brenda made a motion to accept the July 10, 2025, Regular Assembly Meeting Minutes.

SECOND Chris seconded the motion.
Hearing no objections, the minutes will stand as written.

Financials

- Finance Director's Report

Finance Director Brandell said for the FY25 year-end, I have begun to prepare the year-end entries. Payroll closing entries have been completed. I have confirmed the investment balances for the year, and they all reconcile to the trial balance. We have processed all expected June expenses, and the grants have been reconciled and reported. The year-end worksheets for the grants are complete. I have also confirmed the GL balances for the receivable, deferred revenue, and other liability accounts to ensure the transactions reconcile to the ending trial balance. The carryover figures for FY25 for the grants and permanent fund accounts have been verified and confirmed. These figures will be input for FY26 following the review of the unaudited June financials.

Jim asked if the struggles Jacki faced with the audit were because of the BDS system. Financial Director Brandell said it was because of the ownership issue of Akutan Harbor with the Army Corps of Engineers.

- Unaudited June 2025 Financials

MOTION Brenda made a motion to approve the Unaudited June 2025 Financials.

SECOND Josy seconded the motion.

DISCUSSION

Administrator Bailey said some of the numbers may change during the audit process, but the presented unaudited numbers should be close to the final numbers. The Raw Fish tax exceeded the \$1.6M we anticipated. The Interest Revenue far exceeded what we anticipated, and the Payment in Lieu of taxes came in high as well. The Fish Tax we received in June is about \$322K, which is about 60% of the 5-year average. The year-to-date actual of the Raw

Aleutians East Borough
Regular Assembly Meeting Minutes

Fish Tax is about 55% of the previous 5-year average. It is lower than what we're accustomed to getting.

As far as the expenses go, every department came in under budget except for administration due to the engineering line item. The DOWL budget went over since we have so many projects going on. Everything else tracked along well.

Paul asked if the financial was for just the month of June. Administrator Bailey clarified that it is for the month of June, but also shows the 12 months since June is the fiscal year end.

Warren asked about the Travel and Per Diem line item in the Finance Department. Administrator Bailey responded that due to travel to Utah for the Casselle training, that line item is high.

ROLL CALL
MOTION CARRIED

Yeas: Brenda, Paul, Warren, Josy, Jim, Chris Advisory:
Nays: None.

Investment Report

The June 2025 report from APCM is in the packet.

Consent Agenda

No items on the Consent Agenda.

Public Hearings

No items on the Public Hearings.

Ordinances

No items on the Ordinances.

Resolutions

- **Resolution 26-07**, Authorizing the Mayor to negotiate and execute a contract with DOWL for a False Pass School Condition Assessment in an amount not to exceed \$82,180

MOTION Brenda made a motion to approve Resolution 26-07.

SECOND Josy seconded the motion.

DISCUSSION

Administrator Bailey reviewed the resolution.

Paul commented that it is a lot of money just for an assessment. Administrator Bailey agreed, but recommended doing a condition assessment because it is very hard to figure out exactly what is going on without having eyes on the ground.

Brenda commented that this assessment is necessary.

Mayor Osterback thinks the assessment is worth it, especially if we can use the information to apply for funding for school renovation.

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Regular Assembly Meeting Minutes

Chris commented that he agrees with the assessment, and it is a good thing for all the schools, but he is thinking, when does the DOWL say we need to think about getting a new school instead of patching up the old one?

Mayor Osteback said he agrees with Chris, but until we hear back from the experts, we would not know.

Jim asked how old the False Pass School. Administrator Bailey said she thinks it was built in the 80's.

ROLL CALL Yeas: Brenda, Paul, Josy, Warren, Jim, Chris Advisory:
MOTION CARRIED Nays: None.

- **Resolution 26-08**, In support of Congressman Begich's Draft Legislation to amend the Marine Mammal Protection Act of 1972

MOTION Brenda made a motion to approve Resolution 26-08.

SECOND Chris seconded the motion.

DISCUSSION

Natural Resources Director Weiss reviewed the resolution.

Mayor Osterback commented that over time, the increase in the Stellar Sealion population results in fishermen being pushed out of their fishing spots.

Warren commented that we cannot compare the whale population between 1972 and 2026. There is no way to put the great whale on the endangered species list.

Jim asked if this is geared towards getting the sealion off the endangered species list. Natural Resources Director Weiss said not specifically. This is just to separate the Endangered Species Act from the Marine Mammal Protection Act.

ROLL CALL Yeas: Warren, Jim, Chris, Paul, Brenda Advisory:
MOTION CARRIED Nays: Josy.

- **Resolution 26-09**, Authorizing the Mayor to negotiate and execute a contract with LONG for the Akutan School Boiler Replacement in an amount not to exceed \$95,000

MOTION Brenda made a motion to approve Resolution 26-09.

SECOND Josy seconded the motion.

DISCUSSION

Administrator Bailey reviewed the resolution.

ROLL CALL Yeas: Paul, Chris, Josy, Brenda, Warren Advisory:
MOTION CARRIED Nays: None.

- **Resolution 26-10**, Accepting the Basic Financial Statements, Required Supplementary Information, Supplementary Information, and Single Audit Reports for Year Ended June 30, 2024

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MOTION Brenda made a motion to approve Resolution 26-10.

SECOND Josy seconded the motion.

DISCUSSION

Administrator Bailey reviewed the resolution.

Paul asked why the title is different from the previous years audit. Administrator Bailey said that we used the title that the BDO provided on the audit report.

ROLL CALL

Yeas: Chris, Warren, Brenda, Paul, Jim, Josy Advisory:

MOTION CARRIED

Nays: None.

Old Business

New Business

Reports and Updates

- **Administrator's Report**

Cold Bay Clinic: The HRSA project was completed by July 31, 2025. Administration is working on completing the close-out documentation.

Cold Bay Dock: In early July 2025, Western Marine Construction arrived in Cold Bay and conducted the repair work. Moffatt & Nichol arrived to inspect the work, and it generally looked good. Western Marine Construction provided the City of Cold Bay with a few deck boards that they will install. Therefore, this project is now considered complete.

Sand Point Harbor Float: This project is ahead of schedule, which is fantastic. They are scheduled to be done in November of 2025. The electrical team will be on site soon. After the electrical work, the project will be completed soon. As WMC was driving the piles, a water line was discovered that was buried without being completed. M&N, WMC and the Borough are considering installing the waterline to the float system. In order to do this, a lot of information needs to be gathered, and a DEC permit will need to be obtained. The Borough will also need to determine if this work is something they can afford and whether MARAD and the State of Alaska will allow the remaining grant funds to be used for this purpose.

Sand Point School DEED Grant: UIC arrived on-site in June 2025. In the past week or two, we issued 11 change orders. As we go, they are finding more and more issues, like asbestos, and some heating units not working properly. We are still within the budget.

School Items: King Cove School Water Systems Repair Project: On June 3, 2025, a pre-construction meeting was held. Ameresco mobilized to King Cove and began demolition for the project. When they began working on the project, Ameresco noticed additional items that were not identified in the original scope of work. Ameresco anticipates completing the project on August 13, 2025.

Administrator Bailey thanked Lonnie Brandell for helping out in this project.

Paul asked if the Borough is making an official comment on the King Cove Access Road. Administrator Bailey said we are making comments together with the King Cove group.

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Regular Assembly Meeting Minutes

Mayor Osterack added that they are having a face-to-face meeting in King Cove on August 18, Cold Bay on the 19th, and Sand Point, Nelson Lagoon, and False Pass will have a virtual Meeting on the 21st.

Paul continued to ask what the status of the pilings that the State will repair. Administrator Bailey said she can find out. Paul asked when the estimated completion of the DEED project would be. Administrator Bailey responded, November 2025.

Chris asked for pictures of the changes in Cold Bay Clinic.

- **Natural Resources Department Director's Report**

Area M Salmon: Southeastern District Mainland: SEDM management is based on the Chignik sockeye harvest. Chignik total sockeye escapement is 879,736 as of August 8th, higher than the end-of-year escapement for the past ten years, 35% higher than the previous 5-year average Chignik escapement, and above the upper bound of the Chignik total escapement objective -760,000. A recent report points to Area M salmon fisheries as partial to blame for AYK salmon woes, despite our fishermen's stellar performance and sacrifice, avoiding chum and chinook this year, and resulting in foregone harvest and revenue. Pink salmon harvests are picking up in the South Peninsula fishery. A chart is included in the packet that shows this year's harvest compared to previous years.

Pollock: I will be attending the annual Association of Genuine Alaska Pollock Producer (GAPP) Meeting in September to receive presentations of 2 new pollock studies. AEB NRD staff will again be testifying in support of pollock processing communities when the North Pacific Fishery Management Council takes final action on the Pollock Chum Bycatch analysis in February, as we have testified in previous iterations of the analysis.

Alaska Board of Fisheries: Board of Fisheries Proposal Books for the 2025/2026 meeting cycle are expected to be available in late August or early September. Agenda change requests are due August 10. The PCod proposals are now posted; 8 of them are to raise the GHL for the South Peninsula Pcod.

A chart for Fish Tax is included in the packet.

Chris asked what we've been doing in the past is the reason why Chignik has a good escapement this year. Natural Resources Director thinks that we are following rules and working really hard to follow the new regulations, and going above and beyond, so he thinks yes. Chris asked what the final word was on Bristol Bay. Natural Resources Director Weiss said he doesn't know.

Chris commented that he's sure they have another really good year. Chris said he appreciates the administration for trying to help the livelihood of our communities.

Paul commented that according to the Fish and Game website, Kuskokwim is doing good, but Yukon, not so much.

Mayor Osterback asked how much the pink catch was in the area. Natural Resources Director says 6.9M, and the projected harvest is 12-14M.

Warren commented on Paul wanting to know the fish count up in Barrow and Kodiak, they are just as concerned about the consolidation of canneries in the State. He said we see what happened in King Cove. It happened with a couple of other plants, and it seems to be there is one pocket that has money. Warren asked when we are going to hear about the PCod increase? Natural Resources Director Weiss said on PCod meeting is on October 30-31. There is a crab planning meeting in September.

Warren commented that hopefully, there will be a crab season again.

- **Fishery Analyst's Report**

Fishery Analyst Levy commented on Warren's question about increases in Cod. She wanted to clarify some of the upcoming State meeting. She thinks that it will focus on shift on allocation between the federal and state. But she thinks the actual increase will come from the federal side of the upcoming stock assessment.

AFSC Cod Tagging Project: PSMFC has granted us an extension on the cod project, allowing us to spend the remaining funds and reallocating them primarily to salary for Julie Nielsen, Kim Rand, and myself to try to finish up tags that we unexpectedly put out this year. The new ending is July 31, 2026. Kim Rand's contract with Lynker LLC is finished 8/15/2025 so her remaining contract will migrate to a new contract with firm Atka Blue LLC. All of the tags 2023/2024 tags have been completed and Kim is finalizing the tech memos, which will be submitted to NOAA for publication. With the extension, we are now able to finish the 2021/2022/2025 tags as well and complete a comprehensive analysis of the entire project for publication.

Unimak Acoustic Telemetry Project: The project team has completed all the supply purchases for this project. We go out to bid for a charter vessel that can operate at Unimak Pass, this fall and also next spring, helping with the moorings, deploying and retrieving them, and developing protocols, which hopefully will be a long-term sustainable way of keeping this project going. This contract is expected to operate out of King Cove.

June Salmon Management: I assisted with the June management report that summarizes results from the Adaptive Management program. The Seine fleet implemented 132.48 hours of mandatory and 107.73 hours of voluntary foregone fishing time and/or time and area closures above and beyond what is required in regulation, for a total of 241.43 hours.

The Concerned Area M Drifters (CAMF) recorded individual voluntary stand downs and collectively logged 554.75 hours across 28 vessels and 64 individual stand down events. Additionally, the entire fleet stood down on June 20th, along with the seine fleet.

Salmon Tagging Pilot: As of August 6th, all of the tags have finished reporting and I am currently working on analyzing the tags and working on the preliminary report. A preliminary report will be available by the next Assembly meeting. Early results show that of the 27 tagged chum, 5 (19%) survived to the scheduled pop-up date, 14 (52%) were predated by salmon sharks, 3 were caught in a fishery (11%), 4 (15%) eventually died of unknown causes although marine mammal predation is suspected, and 1 (3%) did not report. Most of the salmon shark predation (70%) occurred within the first 5 days and within 35km of distance traveled by the fish. Approximately 60% of all chum survived to travel at least 100km, and the fish that survived to scheduled pop-up traveled > 500km. Of the 3 Chinook tagged, 1 was caught in a fishery 266km from release, 1 had unknown early mortality, and 1 survived to pop-up.

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Preliminary results suggest this pilot successfully demonstrated that 1) chum salmon can be successfully satellite tagged, and 2) both chum and Chinook salmon can survive post-release from seine vessels. Genetic and scale samples have been submitted to the ADFG genetics conservation lab/age lab. I met with ADF&G geneticist Tyler Dann, who is willing to integrate our samples into their existing pipeline this fall as an in-kind contribution.

Paul asked what size and what type Fishery Analyst is looking for a boat? The Fishery Analyst said we did not specify a size for the vessel, but she put a good detail of expectations and requirements of the vessel in the RFP packet itself.

Paul commented that last month, there were two comprehensive Cod reports that were published and offered to forward a copy to Ernie and Charlotte. He continued to ask if we, as a Borough, would take a side on the issue regarding the litigation in Port Moller about the ownership of the cannery. Administrator Bailey responded that, according to our Attorney, we are not involved and recommended that we not get involved. Silver Bay said they are not involved either. At this point, the Administrator thinks it would not be beneficial for us to join the lawsuit.

Paul commented that we should have a more thorough discussion of what's in the best interest of the Borough.

Assembly Comments

Chris asked about the Borough's plan for building in King Cove. Mayor Osterback said that Administrator Bailey and he decided to keep the lot. At some point, we have to demolish and clean the lot, unless the Assembly wants to sell. Chris suggested getting all the salvageable parts before they rot.

Jim apologizes for missing the Regular scheduled meeting.

Public Comments

Gary Hennigh, Administrator of the City of King Cove, said that there will be a public hearing regarding the Land Exchange and Road Corridor on Monday, August 18, 2025, at 6:00 pm. The residents of King Cove are going to be asked to speak to the Land Exchange Agreement, which we obviously want, and we know that the new administration has brought yet another version of the Land Exchange back around. One that we like more because it is falling into what we think ANILCA means in terms of an equal value land exchange. Somewhere around 1,400-1,500 acres of King Cove Corporation Land for 500 acres of federal Government land seems to be right. The message I have for the good folks of King Cove, Cold Bay, and for the rest of the community that will hear it virtually is to freely express your opinions. Section 810 of ANILCA says, any land exchange in which the federal government might be involved has to be fair, equitable, and replace of subsistence. The key is to let everybody know that this road is not going to damage the subsistence resources that our folks in King Cove and throughout the Borough have used; it even allows them to have access to more subsistence resources.

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Everyone knows that King Cove, at the moment, is floundering with the plant closed. A lot of social and economic conditions have changed. Now more than ever, we need to have this other transportation access, not just for medical and safety, but for the whole survival of life. We want to keep believing that a public road that is constructed with public money will be accessible to everyone.

Brenda thanked Gary for his report. She said many things are empty in the King Cove store.

Warren commented that King Cove is at the forefront. If we can get the Land Exchange, the opposition has been using NEPA as a deterrent through the Fish and Wildlife Services for decades, which is why we do not see any roads built in Alaska. With these last meetings coming up and the Emergency Order from Trump, the word is out there that things better get done if we want Alaska to move forward in any industry. We have to do our best. If we don't do it, it will never get done. What Charlotte and Ernie are doing is exponential to our fishing industry, AEB, and the State. He said it is tough to live in rural Alaska right now. We are taking on some challenges that sometimes we do not have a clue how they fit. But with the people we have working on this, our State lawyers and our lobbyists, we have a lot of history with them that maybe they can pull this off.

Next Meeting Date

- September 11, 2025

Adjournment

Meeting Adjourned at 3:59 PM.

ATTEST

Alvin D. Osterback, Mayor

Beverly Rosete, Clerk

FINANCIAL REPORT

ALEUTIANS EAST BOROUGH
REVENUES WITH COMPARISON TO BUDGET
FOR THE 1 MONTHS ENDING JULY 31, 2025

GENERAL FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
REVENUES						
10-000-4000	AEB RAW FISH TAX	423,908.37	423,908.37	1,600,000.00	1,176,091.63	26.5
10-000-4010	STATE SHARED RAW FISH TAX	.00	.00	1,450,000.00	1,450,000.00	.0
10-000-4020	STATE SHARED FISHFMA2	.00	.00	70,000.00	70,000.00	.0
10-000-4030	STATE SHARED FISHFMA3	.00	.00	1,000.00	1,000.00	.0
10-000-4100	INTEREST REVENUE	133,452.81	133,452.81	500,000.00	366,547.19	26.7
10-000-4150	UNREALIZED GAINS/LOSS	(30,647.60)	(30,647.60)	.00	30,647.60	.0
10-000-4200	ANC OFFICE LEASE	5,984.47	5,984.47	.00	(5,984.47)	.0
10-000-4350	STATE REVENUE OTHER	.00	.00	314,445.00	314,445.00	.0
10-000-4400	USFWS LANDS	.00	.00	15,000.00	15,000.00	.0
10-000-4450	PLO-95 PAYMNT IN LIEU OF TAXES	.00	.00	615,000.00	615,000.00	.0
10-000-4900	OTHER REVENUE	50.00	50.00	68,110.00	68,060.00	.1
TOTAL REVENUES		532,748.05	532,748.05	4,633,555.00	4,100,806.95	11.5
TOTAL FUND REVENUE		532,748.05	532,748.05	4,633,555.00	4,100,806.95	11.5

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 1 MONTHS ENDING JULY 31, 2025

GENERAL FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	<u>MAYORS OFFICE</u>					
10-100-6000	SALARIES	5,192.60	5,192.60	95,553.00	90,360.40	5.4
10-100-6010	FRINGE BENEFITS	106.58	106.58	3,000.00	2,893.42	3.6
10-100-6011	HEALTH INSURANCE	2,092.50	2,092.50	27,580.00	25,487.50	7.6
10-100-6012	RETIREMENT	1,617.04	1,617.04	20,570.00	18,952.96	7.9
10-100-6025	AK LOBBIST	3,500.00	3,500.00	45,000.00	41,500.00	7.8
10-100-6030	FEDERAL LOBBIST	6,300.00	6,300.00	75,600.00	69,300.00	8.3
10-100-6035	DUES AND FEES	.00	.00	3,000.00	3,000.00	.0
10-100-6040	TRAVEL AND PERDIEM	(903.00)	(903.00)	33,000.00	33,903.00	(2.7)
10-100-6045	SUPPLIES	.00	.00	600.00	600.00	.0
10-100-6060	TELEPHONE	92.65	92.65	300.00	207.35	30.9
	<u>TOTAL MAYORS OFFICE</u>	<u>17,998.37</u>	<u>17,998.37</u>	<u>304,203.00</u>	<u>286,204.63</u>	<u>5.9</u>
	<u>ASSEMBLY</u>					
10-125-6000	SALARIES	.00	.00	43,200.00	43,200.00	.0
10-125-6010	FRINGE BENEFITS	.00	.00	3,000.00	3,000.00	.0
10-125-6011	HEALTH INSURANCE	14,647.50	14,647.50	193,060.00	178,412.50	7.6
10-125-6012	RETIREMENT	.00	.00	5,000.00	5,000.00	.0
10-125-6035	DUES AND FEES	.00	.00	2,800.00	2,800.00	.0
10-125-6040	TRAVEL AND PERDIEM	.00	.00	50,000.00	50,000.00	.0
10-125-6045	SUPPLIES	.00	.00	750.00	750.00	.0
	<u>TOTAL ASSEMBLY</u>	<u>14,647.50</u>	<u>14,647.50</u>	<u>297,810.00</u>	<u>283,162.50</u>	<u>4.9</u>

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 1 MONTHS ENDING JULY 31, 2025

GENERAL FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	<u>CLERKS DEPARMENT</u>					
10-150-6000	SALARIES	4,163.95	4,163.95	78,348.00	74,184.05	5.3
10-150-6010	FRINGE BENEFITS	142.82	142.82	3,000.00	2,857.18	4.8
10-150-6011	HEALTH INSURANCE	2,092.50	2,092.50	27,580.00	25,487.50	7.6
10-150-6012	RETIREMENT	1,499.56	1,499.56	17,237.00	15,737.44	8.7
10-150-6035	DUES AND FEES	32.99	32.99	2,500.00	2,467.01	1.3
10-150-6040	TRAVEL AND PERDIEM	.00	.00	9,500.00	9,500.00	.0
10-150-6045	SUPPLIES	.00	.00	2,000.00	2,000.00	.0
10-150-6050	POSTAGE	.00	.00	800.00	800.00	.0
10-150-6060	TELEPHONE	695.31	695.31	12,000.00	11,304.69	5.8
10-150-6085	ELECTION	157.00	157.00	8,500.00	8,343.00	1.9
10-150-7005	MANAGEMENT FEES	.00	.00	8,550.00	8,550.00	.0
	TOTAL CLERKS DEPARMENT	8,784.13	8,784.13	170,015.00	161,230.87	5.2
	<u>ADMINISTRATION</u>					
10-200-6000	SALARIES	22,559.71	22,559.71	255,864.00	233,304.29	8.8
10-200-6001	SALARIES OVERTIME	.00	.00	2,500.00	2,500.00	.0
10-200-6010	FRINGE BENEFITS	449.67	449.67	7,500.00	7,050.33	6.0
10-200-6011	HEALTH INSURANCE	4,185.00	4,185.00	55,160.00	50,975.00	7.6
10-200-6012	RETIREMENT	4,150.46	4,150.46	48,184.00	44,033.54	8.6
10-200-6015	CONTRACT LABOR	6,000.00	6,000.00	40,000.00	34,000.00	15.0
10-200-6035	DUES AND FEES	27.48	27.48	11,000.00	10,972.52	.3
10-200-6040	TRAVEL AND PERDIEM	.00	.00	15,000.00	15,000.00	.0
10-200-6045	SUPPLIES	175.24	175.24	2,500.00	2,324.76	7.0
10-200-6050	POSTAGE	.00	.00	500.00	500.00	.0
10-200-6060	TELEPHONE	168.04	168.04	5,000.00	4,831.96	3.4
10-200-8090	ANCHORAGE OFFICE	5,591.60	5,591.60	.00	(5,591.60)	.0
	TOTAL ADMINISTRATION	43,307.20	43,307.20	443,208.00	399,900.80	9.8

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 1 MONTHS ENDING JULY 31, 2025

GENERAL FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	<u>FINANCE DEPARTMENT</u>					
10-250-6000	SALARIES	10,792.41	10,792.41	139,449.00	128,656.59	7.7
10-250-6001	SALARIES OVERTIME	.00	.00	3,250.00	3,250.00	.0
10-250-6010	FRINGE BENEFITS	332.99	332.99	4,000.00	3,667.01	8.3
10-250-6011	HEALTH INSURANCE	4,185.00	4,185.00	55,160.00	50,975.00	7.6
10-250-6012	RETIREMENT	2,707.24	2,707.24	30,700.00	27,992.76	8.8
10-250-6015	CONTRACT LABOR	.00	.00	45,000.00	45,000.00	.0
10-250-6035	DUES AND FEES	.00	.00	1,000.00	1,000.00	.0
10-250-6040	TRAVEL AND PERDIEM	.00	.00	12,000.00	12,000.00	.0
10-250-6045	SUPPLIES	871.27	871.27	4,500.00	3,628.73	19.4
10-250-6050	POSTAGE	12.45	12.45	500.00	487.55	2.5
10-250-6055	RENTAL/LEASE	750.00	750.00	9,000.00	8,250.00	8.3
10-250-6060	TELEPHONE	540.00	540.00	7,500.00	6,960.00	7.2
10-250-6095	AUDIT	.00	.00	100,500.00	100,500.00	.0
10-250-7005	MANAGEMENT FEES	.00	.00	10,000.00	10,000.00	.0
10-250-8000	EQUIPMENT	756.00	756.00	.00	(756.00)	.0
	TOTAL FINANCE DEPARTMENT	20,947.36	20,947.36	422,559.00	401,611.64	5.0
	<u>NATURAL RESOURCE</u>					
10-275-6000	SALARIES	11,969.64	11,969.64	229,518.00	217,548.36	5.2
10-275-6010	FRINGE BENEFITS	2,338.18	2,338.18	6,000.00	3,661.82	39.0
10-275-6011	HEALTH INSURANCE	2,092.50	2,092.50	55,160.00	53,067.50	3.8
10-275-6012	RETIREMENT	3,901.18	3,901.18	48,458.00	44,556.82	8.1
10-275-6015	CONTRACT LABOR	.00	.00	20,000.00	20,000.00	.0
10-275-6035	DUES AND FEES	.00	.00	2,000.00	2,000.00	.0
10-275-6040	TRAVEL AND PERDIEM	.00	.00	12,500.00	12,500.00	.0
10-275-6045	SUPPLIES	6.00	6.00	1,750.00	1,744.00	.3
10-275-6060	TELEPHONE	72.49	72.49	2,000.00	1,927.51	3.6
10-275-7030	BOF MEETINGS	.00	.00	30,000.00	30,000.00	.0
10-275-7035	NPFMC MEETINGS	.00	.00	7,000.00	7,000.00	.0
	TOTAL NATURAL RESOURCE	20,379.99	20,379.99	414,386.00	394,006.01	4.9

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 1 MONTHS ENDING JULY 31, 2025

GENERAL FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	<u>PUBLIC WORKS DEPARTMENT</u>					
10-300-6000	SALARIES	1,089.10	1,089.10	15,000.00	13,910.90	7.3
10-300-6010	FRINGE BENEFITS	139.62	139.62	5,000.00	4,860.38	2.8
10-300-6045	SUPPLIES	256.74	256.74	5,000.00	4,743.26	5.1
10-300-8010	ENGINEERING	.00	.00	75,000.00	75,000.00	.0
	TOTAL PUBLIC WORKS DEPARTMENT	1,485.46	1,485.46	100,000.00	98,514.54	1.5
	<u>KCAP</u>					
10-325-6045	SUPPLIES	.00	.00	1,000.00	1,000.00	.0
10-325-8020	MAINTENANCE	.00	.00	110,000.00	110,000.00	.0
	TOTAL KCAP	.00	.00	111,000.00	111,000.00	.0
	<u>EDUCATION</u>					
10-350-7065	LOCAL SCHOOL CONTRIBUTION	.00	.00	1,300,000.00	1,300,000.00	.0
10-350-7070	SCHOOL SCHOLARSHIPS	.00	.00	35,000.00	35,000.00	.0
10-350-7075	STUDENT TRAVEL	.00	.00	20,000.00	20,000.00	.0
	TOTAL EDUCATION	.00	.00	1,355,000.00	1,355,000.00	.0

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 1 MONTHS ENDING JULY 31, 2025

GENERAL FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	<u>GENERAL GOVERNMENT</u>					
10-900-6020	LEGAL	1,495.00	1,495.00	70,000.00	68,505.00	2.1
10-900-6025	ADVERTISING	.00	.00	6,000.00	6,000.00	.0
10-900-6055	RENTAL/LEASE	5,130.81	5,130.81	64,071.00	58,940.19	8.0
10-900-6065	UTILITIES	1,655.88	1,655.88	26,000.00	24,344.12	6.4
10-900-6070	FUEL	.00	.00	45,000.00	45,000.00	.0
10-900-6075	AEB VEHICLES	95.52	95.52	2,500.00	2,404.48	3.8
10-900-6080	WEB SERVICE	4,932.44	4,932.44	67,439.00	62,506.56	7.3
10-900-6090	PERS EXPENSE	.00	.00	50,000.00	50,000.00	.0
10-900-7005	MANAGEMENT FEES	2,230.72	2,230.72	23,216.00	20,985.28	9.6
10-900-7015	BANK FEES	.00	.00	3,000.00	3,000.00	.0
10-900-7020	INSURANCE	357,725.24	357,725.24	346,493.00	(11,232.24)	103.2
10-900-7040	REVENUE SHARING NELSON LAGOO	.00	.00	15,789.00	15,789.00	.0
10-900-7045	MISC EXPENSE	21.60	21.60	18,000.00	17,978.40	.1
10-900-7050	DONATIONS	16,000.00	16,000.00	20,000.00	4,000.00	80.0
10-900-7055	CONTRIBUTION TO KSDP	.00	.00	10,000.00	10,000.00	.0
10-900-7060	CONTRIBUTION TO EATS	.00	.00	150,000.00	150,000.00	.0
10-900-8000	EQUIPMENT	.00	.00	20,000.00	20,000.00	.0
	TOTAL GENERAL GOVERNMENT	389,287.21	389,287.21	937,508.00	548,220.79	41.5
	TOTAL FUND EXPENDITURES	516,837.22	516,837.22	4,555,689.00	4,038,851.78	11.3
	NET REVENUE OVER EXPENDITURES	15,910.83	15,910.83	77,866.00	61,955.17	20.4

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 1 MONTHS ENDING JULY 31, 2025

GRANT PROGRAMS

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	<u>REVENUES</u>					
20-000-4100	INTEREST REVENUE	10,959.44	10,959.44	.00	(10,959.44)	.0
20-000-4600	PRIVATE FUNDED PROJECTS/GRANT	.00	.00	3,557,414.66	3,557,414.66	.0
20-000-4700	STATE FUNDED GRANT REV	.00	.00	2,660,398.79	2,660,398.79	.0
20-000-4800	FEDERALLY FUNDED GRANT REV	.00	.00	2,464,471.96	2,464,471.96	.0
20-000-4900	OTHER REVENUE	.00	.00	4,661,839.40	4,661,839.40	.0
	TOTAL REVENUES	10,959.44	10,959.44	13,344,124.81	13,333,165.37	.1
	TOTAL FUND REVENUE	10,959.44	10,959.44	13,344,124.81	13,333,165.37	.1

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 1 MONTHS ENDING JULY 31, 2025

		GRANT PROGRAMS				
		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>TRIDENT CONTRIBUTION AKU AIRPO</u>						
20-601-8050	CAPITAL CONSTRUCTION	.00	.00	657,390.00	657,390.00	.0
	TOTAL TRIDENT CONTRIBUTION AKU	.00	.00	657,390.00	657,390.00	.0
<u>AKUTAN CITY CONTRIBUTION HARB</u>						
20-602-8050	CAPITAL CONSTRUCTION	.00	.00	259,743.66	259,743.66	.0
	TOTAL AKUTAN CITY CONTRIBUTION	.00	.00	259,743.66	259,743.66	.0
<u>HOVERCRAFT PROCEEDS AKUTAN</u>						
20-603-8085	TRANSPORTATION	.00	.00	2,500,000.00	2,500,000.00	.0
	TOTAL HOVERCRAFT PROCEEDS AK	.00	.00	2,500,000.00	2,500,000.00	.0
<u>HOVERCRAFT PROCEEDS KING COV</u>						
20-604-8085	TRANSPORTATION	.00	.00	140,281.00	140,281.00	.0
	TOTAL HOVERCRAFT PROCEEDS KIN	.00	.00	140,281.00	140,281.00	.0
<u>DCCED KCAP</u>						
20-701-8010	ENGINEERING	20,000.00	20,000.00	75,591.00	55,591.00	26.5
20-701-8050	CAPITAL CONSTRUCTION	.00	.00	843,439.12	843,439.12	.0
	TOTAL DCCED KCAP	20,000.00	20,000.00	919,030.12	899,030.12	2.2

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 1 MONTHS ENDING JULY 31, 2025

GRANT PROGRAMS

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	<u>DCCED AKUTAN HARBOR</u>					
20-702-8050	CAPITAL CONSTRUCTION	.00	.00	76,772.01	76,772.01	.0
	TOTAL DCCED AKUTAN HARBOR	.00	.00	76,772.01	76,772.01	.0
	<u>DEED SDP SCHOOL</u>					
20-703-8030	PROJECT CONTINGENCY	.00	.00	392,080.00	392,080.00	.0
20-703-8045	CONSTRUCTION MANAGEMENT	.00	.00	9,130.40	9,130.40	.0
20-703-8050	CONSTRUCTION	.00	.00	3,794,520.00	3,794,520.00	.0
20-703-8070	ADMINISTRATIVE	.00	.00	466,109.00	466,109.00	.0
	TOTAL DEED SDP SCHOOL	.00	.00	4,661,839.40	4,661,839.40	.0
	<u>SAND POINT HARBOR FLOATS</u>					
20-704-8045	CONSTRUCTION MANAGEMENT	.00	.00	197,411.54	197,411.54	.0
20-704-8050	CONSTRUCTION	623,870.57	623,870.57	1,467,185.12	843,314.55	42.5
	TOTAL SAND POINT HARBOR FLOATS	623,870.57	623,870.57	1,664,596.66	1,040,726.09	37.5
	<u>PSMFC COD TAGGING</u>					
20-802-6000	SALARIES	.00	.00	34,693.05	34,693.05	.0
20-802-6010	FRINGE BENEFITS	.00	.00	11,261.92	11,261.92	.0
20-802-6015	CONTRACT LABOR	17,820.00	17,820.00	67,762.33	49,942.33	26.3
20-802-6040	TRAVEL AND PERDIEM	.00	.00	1,660.55	1,660.55	.0
20-802-6045	SUPPLIES	24,222.27	24,222.27	100,071.66	75,849.39	24.2
20-802-8070	INDIRECT/ADMINISTRATION	.00	.00	9,469.77	9,469.77	.0
	TOTAL PSMFC COD TAGGING	42,042.27	42,042.27	224,919.28	182,877.01	18.7

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 1 MONTHS ENDING JULY 31, 2025

GRANT PROGRAMS

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	<u>SAND POINT HARBOR FLOATS MARA</u>					
20-806-8045	CONSTRUCTION MANAGEMENT	.00	.00	256,760.41	256,760.41	.0
20-806-8050	CONSTRUCTION	811,304.43	811,304.43	1,908,639.88	1,097,335.45	42.5
	TOTAL SAND POINT HARBOR FLOATS	811,304.43	811,304.43	2,165,400.29	1,354,095.86	37.5
	<u>DEPARTMENT 807</u>					
20-807-8000	EECBG KVC SCHOOL LIGHTING	.00	.00	74,152.39	74,152.39	.0
	TOTAL DEPARTMENT 807	.00	.00	74,152.39	74,152.39	.0
	TOTAL FUND EXPENDITURES	1,497,217.27	1,497,217.27	13,344,124.81	11,846,907.54	11.2
	NET REVENUE OVER EXPENDITURES	(1,486,257.83)	(1,486,257.83)	.00	1,486,257.83	.0

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 1 MONTHS ENDING JULY 31, 2025

PERM FUND APPROPRIATIONS

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	<u>PROJECT CONTINGENCY</u>					
21-501-8030	PROJECT CONTINGENCY	.00	.00	1,333,422.66	1,333,422.66	.0
	TOTAL PROJECT CONTINGENCY	.00	.00	1,333,422.66	1,333,422.66	.0
	<u>DEFERRED MAINTENANCE</u>					
21-502-8025	DEFERRED MAINTENANCE	.00	.00	1,020,143.85	1,020,143.85	.0
	TOTAL DEFERRED MAINTENANCE	.00	.00	1,020,143.85	1,020,143.85	.0
	<u>FISHERIES RESEARCH</u>					
21-503-8040	RESEARCH	.00	.00	238,814.11	238,814.11	.0
	TOTAL FISHERIES RESEARCH	.00	.00	238,814.11	238,814.11	.0
	<u>MARICULTURE</u>					
21-504-8065	PROJECTS	.00	.00	40,293.89	40,293.89	.0
	TOTAL MARICULTURE	.00	.00	40,293.89	40,293.89	.0
	<u>SDP/AKU FLOATS</u>					
21-505-8050	CAPITAL CONSTRUCTION	.00	.00	1,359,656.80	1,359,656.80	.0
	TOTAL SDP/AKU FLOATS	.00	.00	1,359,656.80	1,359,656.80	.0

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 1 MONTHS ENDING JULY 31, 2025

PERM FUND APPROPRIATIONS

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	<u>COMMUNITY TRAVEL</u>					
21-507-6040	TRAVEL AND PERDIEM	.00	.00	32,601.61	32,601.61	.0
	TOTAL COMMUNITY TRAVEL	.00	.00	32,601.61	32,601.61	.0
	<u>AKUTAN HARBOR</u>					
21-508-8050	CAPITAL CONSTRUCTION	.00	.00	46,998.99	46,998.99	.0
	TOTAL AKUTAN HARBOR	.00	.00	46,998.99	46,998.99	.0
	<u>COLD BAY CLINIC</u>					
21-509-8045	CONSTRUCTION MANAGEMENT	.00	.00	252,251.08	252,251.08	.0
	TOTAL COLD BAY CLINIC	.00	.00	252,251.08	252,251.08	.0
	<u>COLD BAY DOCK</u>					
21-510-8050	CAPITAL CONSTRUCTION	.00	.00	682,781.73	682,781.73	.0
	TOTAL COLD BAY DOCK	.00	.00	682,781.73	682,781.73	.0
	<u>SDP SCHOOL GRANT MATCH</u>					
21-513-8050	CAPITAL CONSTRUCTION	.00	.00	2,668,889.82	2,668,889.82	.0
	TOTAL SDP SCHOOL GRANT MATCH	.00	.00	2,668,889.82	2,668,889.82	.0

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 1 MONTHS ENDING JULY 31, 2025

PERM FUND APPROPRIATIONS

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	<u>COMMUNITY BUDGET REQUESTS</u>					
21-599-9202	CITY OF COLD BAY-MUNICIPAL REP	.00	.00	120,750.70	120,750.70	.0
21-599-9401	VILLAGE NELSON LAGOON-NLG MUN	.00	.00	35,000.00	35,000.00	.0
	TOTAL COMMUNITY BUDGET REQUE	.00	.00	155,750.70	155,750.70	.0
	TOTAL FUND EXPENDITURES	.00	.00	7,831,605.24	7,831,605.24	.0
	NET REVENUE OVER EXPENDITURES	.00	.00	(7,831,605.24)	(7,831,605.24)	.0

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 1 MONTHS ENDING JULY 31, 2025

ENTERPRISE TERMINAL

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	<u>REVENUES</u>					
22-000-4050	COLD BAY TERMINAL LEASES	11,654.00	11,654.00	278,000.00	266,346.00	4.2
22-000-4060	COLD BAY TERMINAL OTHER	7,960.61	7,960.61	25,000.00	17,039.39	31.8
	TOTAL REVENUES	19,614.61	19,614.61	303,000.00	283,385.39	6.5
	TOTAL FUND REVENUE	19,614.61	19,614.61	303,000.00	283,385.39	6.5

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 1 MONTHS ENDING JULY 31, 2025

ENTERPRISE TERMINAL

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	<u>EXPENDITURES</u>					
22-000-6000	SALARIES	2,907.69	2,907.69	55,000.00	52,092.31	5.3
22-000-6010	FRINGE BENEFITS	359.32	359.32	5,000.00	4,640.68	7.2
22-000-6015	CONTRACT LABOR	.00	.00	6,000.00	6,000.00	.0
22-000-6045	SUPPLIES	30.82	30.82	6,018.00	5,987.18	.5
22-000-6060	TELEPHONE	187.24	187.24	2,500.00	2,312.76	7.5
22-000-6065	UTILITIES	8,974.84	8,974.84	92,652.00	83,677.16	9.7
22-000-6070	FUEL	4,296.00	4,296.00	34,777.00	30,481.00	12.4
22-000-6075	GAS	.00	.00	400.00	400.00	.0
22-000-8020	MAINTENANCE	.00	.00	50,000.00	50,000.00	.0
22-000-8080	LAND	.00	.00	7,803.00	7,803.00	.0
	TOTAL EXPENDITURES	16,755.91	16,755.91	260,150.00	243,394.09	6.4
	TOTAL FUND EXPENDITURES	16,755.91	16,755.91	260,150.00	243,394.09	6.4
	NET REVENUE OVER EXPENDITURES	2,858.70	2,858.70	42,850.00	39,991.30	6.7

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 1 MONTHS ENDING JULY 31, 2025

ENTERPRISE HELICOPTER

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>REVENUES</u>						
23-000-4040	HELICOPTER REVENUE	30,138.56	30,138.56	389,887.00	359,748.44	7.7
	TOTAL REVENUES	30,138.56	30,138.56	389,887.00	359,748.44	7.7
	TOTAL FUND REVENUE	30,138.56	30,138.56	389,887.00	359,748.44	7.7

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 1 MONTHS ENDING JULY 31, 2025

ENTERPRISE HELICOPTER

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	<u>EXPENDITURES</u>					
23-000-6000	SALARIES	968.00	968.00	45,000.00	44,032.00	2.2
23-000-6010	FRINGE BENEFITS	123.70	123.70	4,000.00	3,876.30	3.1
23-000-6015	CONTRACT LABOR	.00	.00	1,173,146.00	1,173,146.00	.0
23-000-6016	CONTRACT LABOR	96,016.25	96,016.25	.00	(96,016.25)	.0
23-000-6045	SUPPLIES	.00	.00	30,000.00	30,000.00	.0
23-000-6060	TELEPHONE	36.18	36.18	444.00	407.82	8.2
23-000-6065	UTILITIES	.00	.00	7,000.00	7,000.00	.0
23-000-6070	FUEL	.00	.00	75,000.00	75,000.00	.0
23-000-6071	FUEL	3,031.04	3,031.04	.00	(3,031.04)	.0
23-000-6075	GAS	.00	.00	9,000.00	9,000.00	.0
	TOTAL EXPENDITURES	100,175.17	100,175.17	1,343,590.00	1,243,414.83	7.5
	TOTAL FUND EXPENDITURES	100,175.17	100,175.17	1,343,590.00	1,243,414.83	7.5
	NET REVENUE OVER EXPENDITURES	(70,036.61)	(70,036.61)	(953,703.00)	(883,666.39)	(7.3)

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 1 MONTHS ENDING JULY 31, 2025

BOND CONSTRUCTION

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	<u>REVENUES</u>					
24-000-4100	INTEREST REVENUE	27,367.14	27,367.14	.00	(27,367.14)	.0
24-000-4150	UNREALIZED GAINS/LOSS	(15,828.16)	(15,828.16)	.00	15,828.16	.0
	TOTAL REVENUES	11,538.98	11,538.98	.00	(11,538.98)	.0
	TOTAL FUND REVENUE	11,538.98	11,538.98	.00	(11,538.98)	.0

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 1 MONTHS ENDING JULY 31, 2025

		BOND CONSTRUCTION				
		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>AKUTAN AIRPORT BOND FUNDS</u>						
24-401-8050	CAPITAL CONSTRUCTION	.00	.00	678,088.90	678,088.90	.0
	TOTAL AKUTAN AIRPORT BOND FUND	.00	.00	678,088.90	678,088.90	.0
<u>STATE MATCH FUNDS</u>						
24-402-8050	CAPITAL CONSTRUCTION	.00	.00	574,148.90	574,148.90	.0
	TOTAL STATE MATCH FUNDS	.00	.00	574,148.90	574,148.90	.0
<u>GENERAL GOVERNMENT</u>						
24-900-7005	MANAGEMENT FEES	522.65	522.65	6,154.00	5,631.35	8.5
	TOTAL GENERAL GOVERNMENT	522.65	522.65	6,154.00	5,631.35	8.5
	TOTAL FUND EXPENDITURES	522.65	522.65	1,258,391.80	1,257,869.15	.0
	NET REVENUE OVER EXPENDITURES	11,016.33	11,016.33	(1,258,391.80)	(1,269,408.13)	.9

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 1 MONTHS ENDING JULY 31, 2025

BOND FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	<u>REVENUES</u>					
30-000-4300	STATE BOND REBATE SCHOOL	.00	.00	539,000.00	539,000.00	.0
30-000-4325	STATE BOND REBATE HARBOR	323,033.00	323,033.00	323,033.00	.00	100.0
	TOTAL REVENUES	323,033.00	323,033.00	862,033.00	539,000.00	37.5
	TOTAL FUND REVENUE	323,033.00	323,033.00	862,033.00	539,000.00	37.5

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 1 MONTHS ENDING JULY 31, 2025

BOND FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	<u>GENERAL GOVERNMENT</u>					
30-900-6100	BOND INTEREST PAYMENT	.00	.00	381,158.00	381,158.00	.0
30-900-6200	BOND PRINCIPAL PAYMENT	.00	.00	2,200,000.00	2,200,000.00	.0
	TOTAL GENERAL GOVERNMENT	.00	.00	2,581,158.00	2,581,158.00	.0
	TOTAL FUND EXPENDITURES	.00	.00	2,581,158.00	2,581,158.00	.0
	NET REVENUE OVER EXPENDITURES	323,033.00	323,033.00	(1,719,125.00)	(2,042,158.00)	18.8

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 1 MONTHS ENDING JULY 31, 2025

PERMANENT FUND

		<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>UNEXPENDED</u>	<u>PCNT</u>
	<u>REVENUES</u>					
40-000-4100	INTEREST REVENUE	(1,318.34)	(1,318.34)	.00	1,318.34	.0
40-000-4150	UNREALIZED GAINS/LOSS	(445,328.12)	(445,328.12)	.00	445,328.12	.0
	TOTAL REVENUES	<u>(446,646.46)</u>	<u>(446,646.46)</u>	<u>.00</u>	<u>446,646.46</u>	<u>.0</u>
	TOTAL FUND REVENUE	<u>(446,646.46)</u>	<u>(446,646.46)</u>	<u>.00</u>	<u>446,646.46</u>	<u>.0</u>

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 1 MONTHS ENDING JULY 31, 2025

		PERMANENT FUND				
		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>GENERAL GOVERNMENT</u>						
40-900-7005	MANAGEMENT FEES	6,845.89	6,845.89	77,689.00	70,843.11	8.8
	TOTAL GENERAL GOVERNMENT	6,845.89	6,845.89	77,689.00	70,843.11	8.8
	TOTAL FUND EXPENDITURES	6,845.89	6,845.89	77,689.00	70,843.11	8.8
	NET REVENUE OVER EXPENDITURES	(453,492.35)	(453,492.35)	(77,689.00)	375,803.35	(583.7)

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 1 MONTHS ENDING JULY 31, 2025

MAINTENANCE RESERVE FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>REVENUES</u>						
41-000-4100	INTEREST REVENUE	679.43	679.43	.00	(679.43)	.0
	TOTAL REVENUES	679.43	679.43	.00	(679.43)	.0
	TOTAL FUND REVENUE	679.43	679.43	.00	(679.43)	.0

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 1 MONTHS ENDING JULY 31, 2025

MAINTENANCE RESERVE FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	<u>GENERAL GOVERNMENT</u>					
41-900-8020	MAINTENANCE	.00	.00	150,000.00	150,000.00	.0
	TOTAL GENERAL GOVERNMENT	.00	.00	150,000.00	150,000.00	.0
	TOTAL FUND EXPENDITURES	.00	.00	150,000.00	150,000.00	.0
	NET REVENUE OVER EXPENDITURES	679.43	679.43	(150,000.00)	(150,679.43)	.5

INVESTMENT REPORT



ALASKA PERMANENT CAPITAL MANAGEMENT

Registered Investment Adviser

AEB SERIES E Investment Report

July 2025

Portfolio Overview

BEGINNING VALUE
+ ACCRUED **\$2,984,401**

TRANSFERS IN/
OUT **-\$463**

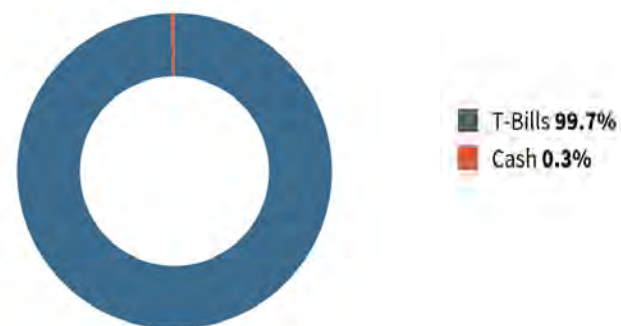
REALIZED GAINS **-\$9**

CHANGE IN
MARKET VALUE **\$28**

INTEREST INCOME **\$10,790**

ENDING VALUE +
ACCRUED **\$2,994,747**

Portfolio Composition



Investment Performance

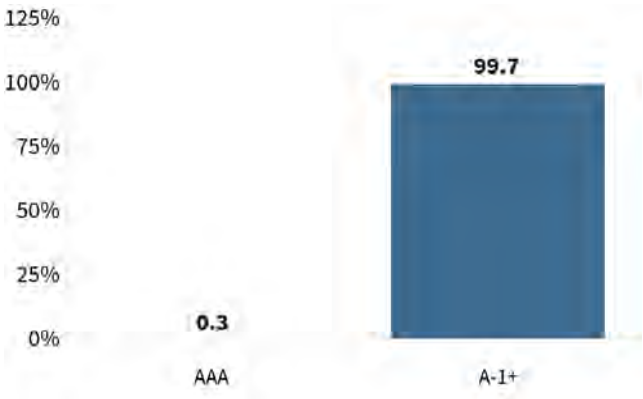


Performance is annualized for periods greater than one year. Inception to date performance begins October 01, 2003
Past performance is not indicative of future results.

Risk Management



Credit Rating Exposure

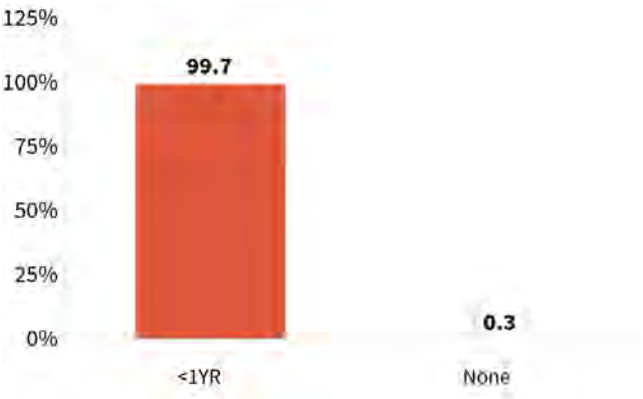


Source: Clearwater Composite Rating

Sector Exposure

	%MV
T-Bills	99.65%
Cash	0.35%

Duration Exposure (Years)



Top 10 Issuer Concentration

	%MV
Government of The United States	99.65%
(3140000V3) Federated Government Obligations Tax-Managed Fund	0.35%

This is a list of the Top 10 Issuer Concentration, but these are not the only issuer concentrations. A full list is available upon request.

MARKET VALUE
\$2,994,747

BOOK VALUE
\$2,995,077

UNREALIZED GAIN/LOSS
-\$330

YIELD TO MATURITY
4.25%

COUPON RATE
0.00%

DURATION
0.20

WAL
0.20

MOODY'S RATING
Aaa

Disclosures



S&P 500 Total Return Index

The S&P 500® Index is the Standard & Poor's Composite Index and is widely regarded as a single gauge of large cap U.S. equities. It is market cap weighted and includes 500 leading companies, capturing approximately 80% coverage of available market capitalization.

S&P MidCap 400 Total Return Index

The S&P MidCap 400 Index, more commonly known as the S&P 400, is a stock market index from S&P Dow Jones Indices. The index serves as a barometer for the U.S. mid-cap equities sector and is the most widely followed mid-cap index.

S&P Small Cap 600 Total Return Index

The S&P SmallCap 600® seeks to measure the small-cap segment of the U.S. equity market. The index is designed to track companies that meet specific inclusion criteria to ensure that they are liquid and financially viable.

MSCI EAFE Net Total Return USD Index

The MSCI EAFE Index (Europe, Australasia, Far East) is a free float-adjusted market capitalization-weighted index that is designed to measure the equity market performance of developed markets, excluding the United States and Canada. The MSCI EAFE Index consists of the following 21 developed market countries: Australia, Austria, Belgium, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland and the United Kingdom.

MSCI Emerging Net Total Return USD Index

The MSCI Emerging Markets Index is a free float-adjusted market capitalization-weighted index that is designed to measure equity market performance of emerging markets. The MSCI Emerging Markets Index consists of the following 26 emerging market country indices: Argentina, Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Russia, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

STOXX Global Broad Infrastructure Index Net Return USD

The STOXX Global Broad Infrastructure Index is derived from the STOXX. Developed and Emerging Markets Total Market Index (TMI) and offers a diversified representation of companies that generate more than 50% of their revenue from selected infrastructure sectors. STOXX partnered with Revere Data, which defines 17 subsectors for the infrastructure industry. These 17 subsectors are rolled into five supersectors - Communications, Energy, Government Outsourcing/Social, Transportation and Utilities.

S&P USA REIT USD Total Return Index

The S&P United States REIT Index defines and measures the investable universe of publicly traded real estate investment trusts domiciled in the United States.

Bloomberg Commodity Index Total Return

The Bloomberg Commodity Index provides broad-based exposure to commodities, and no single commodity or commodity sector dominates the index. Rather than being driven by micro-economic events affecting one commodity market or sector, the diversified commodity exposure of the index potentially reduces volatility in comparison with non-diversified commodity investments.

Wilshire Liquid Alternative Total Return Index

The Wilshire Liquid Alternative IndexSM measures the collective performance of the five Wilshire Liquid Alternative strategies that make up the Wilshire Liquid Alternative Universe. Created in 2014, with a set of time series of data beginning on December 31, 1999, the Wilshire Liquid Alternative Index (WLIQA) is designed to provide a broad measure of the liquid alternative market by combining the performance of the Wilshire Liquid Alternative Equity Hedge Index (WLIQAEH), Wilshire Liquid Alternative Global Macro Index (WLIQAGM), Wilshire Liquid Alternative Relative Value Index (WLIQARV), Wilshire Liquid Alternative Multi-Strategy Index (WLIQAMS), and Wilshire Liquid Alternative Event Driven Index (WLIQAED).

Bloomberg US Agg Total Return Value Unhedged USD

The Bloomberg U.S. Aggregate Index measures the performance of investment grade, U.S. dollar-denominated, fixed-rate taxable bond market, including Treasuries, government-related and corporate securities, MBS (agency fixed-rate and hybrid ARM pass-throughs), ABS, and CMBS. It rolls up into other flagship indices, such as the multi-currency Global Aggregate Index and the U.S. Universal Index, which includes high yield and emerging markets debt.

Bloomberg VLI: High Yield Total Return Index Value Unhedged USD

The Bloomberg VLI: High Yield Total Return Index is a component of the US Corp High Yield Index that is designed to track a more liquid component of the USD-denominated, high yield, fixed-rate corporate bond market.

Bloomberg GLA xUSD Float Adj RIC Capped Index TR Index Value Hedged USD

The Bloomberg Barclays Global Aggregate ex-USD Float-Adjusted RIC Capped Index is a customized subset of the Global Aggregate Index that meets the same diversification guidelines that a fund must pass to qualify as a regulated investment company (RIC). This multi-currency benchmark includes fixed-rate treasury, government-related, corporate and securitized bonds from developed and emerging markets issuers while excluding USD denominated debt. The Global Aggregate ex-USD Float Adjusted RIC Capped Index is largely comprised of two major regional aggregate components: the Pan-European Aggregate and the Asian-Pacific Aggregate Index.

FTSE 3 Month Treas Bill Local Currency

The FTSE 3 Month US T Bill Index Series is intended to track the daily performance of 3 month US Treasury bills. The indices are designed to operate as a reference rate for a series of funds.

Disclosures



Bloomberg Muni 1-15 Year Blend (1-17) Total Return Index Value

The Bloomberg Municipal 1-15 Year Index measures the performance of USD-denominated long-term, tax-exempt bond market with maturities of 1-15 years, including state and local general obligation bonds, revenue bonds, insured bonds, and prerefunded bonds.

Bloomberg Intermediate US Govt/Credit TR Index Value Unhedged

The Bloomberg U.S. Government Intermediate Index measures the performance of the U.S. Treasury and U.S. agency debentures with maturities of 1-10 years. It is a component of the U.S. Government/Credit Index and the U.S. Aggregate Index.

Bloomberg 1-5 Yr Gov/Credit Total Return Index Value Unhedge

The Bloomberg US 1-5 year Government/Credit Float-Adjusted Bond Index is a float-adjusted version of the US 1-5 year Government/Credit Index, which tracks the market for investment grade, US dollar-denominated, fixed-rate treasuries, government-related and corporate securities.

FTSE High Dividend Yield Total Return Index

The FTSE High Dividend Yield Index is designed to represent the performance of companies with relatively high forecast dividend yields

WisdomTree U.S. MidCap Dividend Index Total Return

The WisdomTree U.S. MidCap Dividend Index is a fundamentally weighted index that measures the performance of the mid-capitalization segment of the US dividend-paying market. The Index is comprised of the companies that compose the top 75% of the market capitalization of the WisdomTree U.S. Dividend Index after the 300 largest companies have been removed. The index is dividend weighted annually to reflect the proportionate share of the aggregate cash dividends each component company is projected to pay in the coming year, based on the most recently declared dividend per share.

WisdomTree U.S. SmallCap Dividend Index Total Return

The WisdomTree U.S. SmallCap Dividend Index is a fundamentally weighted index measuring the performance of the small-capitalization segment of the US dividend-paying market. The Index is comprised of the companies that compose the bottom 25% of the market capitalization of the WisdomTree U.S. Dividend Index after the 300 largest companies have been removed. The index is dividend weighted annually to reflect the proportionate share of the aggregate cash dividends each component company is projected to pay in the coming year, based on the most recently declared dividend per share.

Bloomberg U.S. Long Government/Credit Unhedged USD

The Bloomberg U.S. Government Credit Long Index measures the performance of the non-securitized component of the U.S. Aggregate Index with maturities of 10 years and greater, including Treasuries, government-related issues, and corporates. It is a subset of the U.S. Aggregate Index.

Bloomberg Intermediate US Govt/Credit TR Index Value Unhedged

The Bloomberg U.S. Government Credit Intermediate Index measures the performance of the non-securitized component of the U.S. Aggregate Index with maturities of 1-10 years, including Treasuries, government-related issues, and corporates. It is a subset of the U.S. Aggregate Index.

Bloomberg Municipal Bond 5 Year (4-6) Total Return Index Unhedged USD

An index designed to measure the performance of tax-exempt U.S. investment grade municipal bonds with remaining maturities between four and six years. Index returns assume reinvestment of distributions, but do not reflect any applicable sales charges or management fees.

MSCI ACWI IMI Net Total Return USD Index

The MSCI ACWI Investable Market Index (IMI) captures large, mid and small cap representation across 23 Developed Markets (DM) and 24 Emerging Markets (EM) countries. The MSCI AXWI IMI includes the following 23 developed market countries : Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, United Kingdom, and United States. The MSCI AXWI IMI includes the following 24 emerging market countries: : Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

Bloomberg 1-3 Yr Gov Total Return Index Value Unhedged USD

The Bloomberg U.S. Government/Credit 1-3 Year Index is an unmanaged index considered representative of performance of short-term U.S. corporate bonds and U.S. government bonds with maturities from one to three years.

Bloomberg 1-5 Yr Gov TR Index

Bloomberg Barclays Municipal 1-5 Yr TR USD includes all medium and larger issues of U.S. government, investment-grade corporate, and investment-grade international dollar-denominated bonds that have maturities of between 1 and 5 years and are publicly issued.

ICE BofA US 3-Month Treasury Bill Index

The ICE BofA 3 Month U.S. Treasury Index measures the performance of a single issue of outstanding treasury bill which matures closest to, but not beyond, three months from the rebalancing date. The issue is purchased at the beginning of the month and held for a full month; at the end of the month that issue is sold and rolled into a newly selected issue.

Bloomberg US Treasury TIPS 0-5 Years Total Return Index Unhedged USD

Bloomberg US Treasury Inflation-Protected Securities (TIPS) 0-5 Year Index is a market value-weighted index that measures the performance of inflation-protected securities issued by the US Treasury that have a remaining average life between 0 and 5 years.

Bloomberg U.S. Treasury Bellwethers: 1 Yr

The Bloomberg U.S. Treasury Bellwethers 1 Yr. Index is an unmanaged index representing the on-the-run (most recently auctioned) U.S. Treasury bond with 1 years' maturity.



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Blake Phillips, CFA®

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Portfolio Manager

Paul Hanson, CFA®

Chartered Financial Analyst® (CFA®) are licensed by the CFA® Institute to use the CFA® mark. CFA® certification requirements: Hold a bachelor's degree from an accredited institution or have equivalent education or work experience, successful completion of all three exam levels of the CFA® Program, have 48 months of acceptable professional work experience in the investment decision-making process, fulfill society requirements, which vary by society. Unless you are upgrading from affiliate membership, all societies require two sponsor statements as part of each application; these are submitted online by your sponsors.



ALASKA PERMANENT CAPITAL MANAGEMENT

Registered Investment Adviser

AEB 2010 SERIES B BOND/AKUTAN Investment Report

July 2025

Portfolio Overview

BEGINNING VALUE
+ ACCRUED **\$822,930**

TRANSFERS IN/
OUT **-\$34**

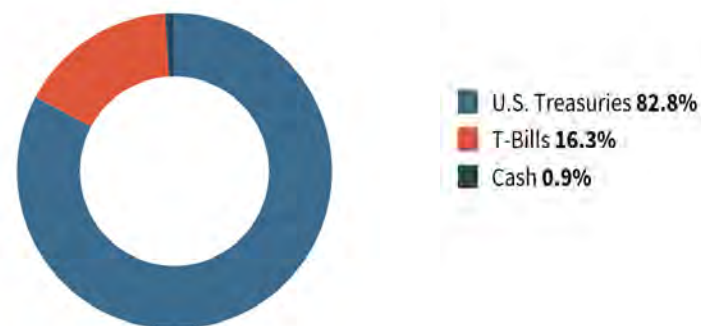
REALIZED GAINS **\$335**

CHANGE IN
MARKET VALUE **-\$2,169**

INTEREST INCOME **\$2,482**

ENDING VALUE +
ACCRUED **\$823,544**

Portfolio Composition



Investment Performance

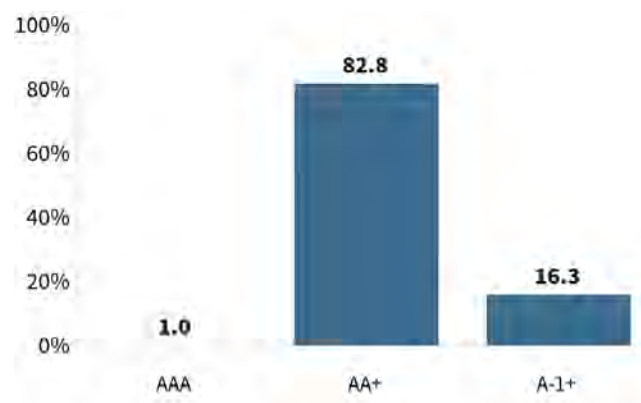


Performance is annualized for periods greater than one year. Inception to date performance begins September 01, 2011
Past performance is not indicative of future results.

Risk Management



Credit Rating Exposure



Source: Clearwater Composite Rating

Duration Exposure (Years)



Sector Exposure

	%MV
U.S. Treasuries	82.78%
T-Bills	16.28%
Cash	0.93%

Top 10 Issuer Concentration

	%MV
Government of The United States	99.01%
(3140000V3) Federated Government Obligations Tax-Managed Fund	0.99%

This is a list of the Top 10 Issuer Concentration, but these are not the only issuer concentrations. A full list is available upon request.

MARKET VALUE

\$821,624

BOOK VALUE

\$820,659

UNREALIZED GAIN/LOSS

\$965

YIELD TO MATURITY

4.17%

COUPON RATE

2.91%

DURATION

1.21

WAL

1.45

MOODY'S RATING

Aa1

Disclosures



S&P 500 Total Return Index

The S&P 500® Index is the Standard & Poor's Composite Index and is widely regarded as a single gauge of large cap U.S. equities. It is market cap weighted and includes 500 leading companies, capturing approximately 80% coverage of available market capitalization.

S&P MidCap 400 Total Return Index

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S&P Small Cap 600 Total Return Index

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MSCI EAFE Net Total Return USD Index

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MSCI Emerging Net Total Return USD Index

The MSCI Emerging Markets Index is a free float-adjusted market capitalization-weighted index that is designed to measure equity market performance of emerging markets. The MSCI Emerging Markets Index consists of the following 26 emerging market country indices: Argentina, Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Russia, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

STOXX Global Broad Infrastructure Index Net Return USD

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Bloomberg US Agg Total Return Value Unhedged USD

The Bloomberg U.S. Aggregate Index measures the performance of investment grade, U.S. dollar-denominated, fixed-rate taxable bond market, including Treasuries, government-related and corporate securities, MBS (agency fixed-rate and hybrid ARM pass-throughs), ABS, and CMBS. It rolls up into other flagship indices, such as the multi-currency Global Aggregate Index and the U.S. Universal Index, which includes high yield and emerging markets debt.

Bloomberg VLI: High Yield Total Return Index Value Unhedged USD

The Bloomberg VLI: High Yield Total Return Index is a component of the US Corp High Yield Index that is designed to track a more liquid component of the USD-denominated, high yield, fixed-rate corporate bond market.

Bloomberg GLA xUSD Float Adj RIC Capped Index TR Index Value Hedged USD

The Bloomberg Barclays Global Aggregate ex-USD Float-Adjusted RIC Capped Index is a customized subset of the Global Aggregate Index that meets the same diversification guidelines that a fund must pass to qualify as a regulated investment company (RIC). This multi-currency benchmark includes fixed-rate treasury, government-related, corporate and securitized bonds from developed and emerging markets issuers while excluding USD denominated debt. The Global Aggregate ex-USD Float Adjusted RIC Capped Index is largely comprised of two major regional aggregate components: the Pan-European Aggregate and the Asian-Pacific Aggregate Index.

FTSE 3 Month Treas Bill Local Currency

The FTSE 3 Month US T Bill Index Series is intended to track the daily performance of 3 month US Treasury bills. The indices are designed to operate as a reference rate for a series of funds.

Disclosures

Bloomberg Muni 1-15 Year Blend (1-17) Total Return Index Value

The Bloomberg Municipal 1-15 Year Index measures the performance of USD-denominated long-term, tax-exempt bond market with maturities of 1-15 years, including state and local general obligation bonds, revenue bonds, insured bonds, and prerefunded bonds.

Bloomberg Intermediate US Govt/Credit TR Index Value Unhedged

The Bloomberg U.S. Government Intermediate Index measures the performance of the U.S. Treasury and U.S. agency debentures with maturities of 1-10 years. It is a component of the U.S. Government/Credit Index and the U.S. Aggregate Index.

Bloomberg 1-5 Yr Gov/Credit Total Return Index Value Unhedge

The Bloomberg US 1-5 year Government/Credit Float-Adjusted Bond Index is a float-adjusted version of the US 1-5 year Government/Credit Index, which tracks the market for investment grade, US dollar-denominated, fixed-rate treasuries, government-related and corporate securities.

FTSE High Dividend Yield Total Return Index

The FTSE High Dividend Yield Index is designed to represent the performance of companies with relatively high forecast dividend yields

WisdomTree U.S. MidCap Dividend Index Total Return

The WisdomTree U.S. MidCap Dividend Index is a fundamentally weighted index that measures the performance of the mid-capitalization segment of the US dividend-paying market. The Index is comprised of the companies that compose the top 75% of the market capitalization of the WisdomTree U.S. Dividend Index after the 300 largest companies have been removed. The index is dividend weighted annually to reflect the proportionate share of the aggregate cash dividends each component company is projected to pay in the coming year, based on the most recently declared dividend per share.

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Bloomberg U.S. Long Government/Credit Unhedged USD

The Bloomberg U.S. Government Credit Long Index measures the performance of the non-securitized component of the U.S. Aggregate Index with maturities of 10 years and greater, including Treasuries, government-related issues, and corporates. It is a subset of the U.S. Aggregate Index.

Bloomberg Intermediate US Govt/Credit TR Index Value Unhedged

The Bloomberg U.S. Government Credit Intermediate Index measures the performance of the non-securitized component of the U.S. Aggregate Index with maturities of 1-10 years, including Treasuries, government-related issues, and corporates. It is a subset of the U.S. Aggregate Index.

Bloomberg Municipal Bond 5 Year (4-6) Total Return Index Unhedged USD

An index designed to measure the performance of tax-exempt U.S. investment grade municipal bonds with remaining maturities between four and six years. Index returns assume reinvestment of distributions, but do not reflect any applicable sales charges or management fees.

MSCI ACWI IMI Net Total Return USD Index

The MSCI ACWI Investable Market Index (IMI) captures large, mid and small cap representation across 23 Developed Markets (DM) and 24 Emerging Markets (EM) countries. The MSCI AXWI IMI includes the following 23 developed market countries : Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, United Kingdom, and United States. The MSCI AXWI IMI includes the following 24 emerging market countries: : Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

Bloomberg 1-3 Yr Gov Total Return Index Value Unhedged USD

The Bloomberg U.S. Government/Credit 1-3 Year Index is an unmanaged index considered representative of performance of short-term U.S. corporate bonds and U.S. government bonds with maturities from one to three years.

Bloomberg 1-5 Yr Gov TR Index

Bloomberg Barclays Municipal 1-5 Yr TR USD includes all medium and larger issues of U.S. government, investment-grade corporate, and investment-grade international dollar-denominated bonds that have maturities of between 1 and 5 years and are publicly issued.

ICE BofA US 3-Month Treasury Bill Index

The ICE BofA 3 Month U.S. Treasury Index measures the performance of a single issue of outstanding treasury bill which matures closest to, but not beyond, three months from the rebalancing date. The issue is purchased at the beginning of the month and held for a full month; at the end of the month that issue is sold and rolled into a newly selected issue.

Bloomberg US Treasury TIPS 0-5 Years Total Return Index Unhedged USD

Bloomberg US Treasury Inflation-Protected Securities (TIPS) 0-5 Year Index is a market value-weighted index that measures the performance of inflation-protected securities issued by the US Treasury that have a remaining average life between 0 and 5 years.

Bloomberg U.S. Treasury Bellwethers: 1 Yr

The Bloomberg U.S. Treasury Bellwethers 1 Yr. Index is an unmanaged index representing the on-the-run (most recently auctioned) U.S. Treasury bond with 1 years' maturity.



Client Relationship Manager

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Portfolio Manager

Paul Hanson, CFA®

Chartered Financial Analyst® (CFA®) are licensed by the CFA® Institute to use the CFA® mark. CFA® certification requirements: Hold a bachelor's degree from an accredited institution or have equivalent education or work experience, successful completion of all three exam levels of the CFA® Program, have 48 months of acceptable professional work experience in the investment decision-making process, fulfill society requirements, which vary by society. Unless you are upgrading from affiliate membership, all societies require two sponsor statements as part of each application; these are submitted online by your sponsors.



ALASKA PERMANENT CAPITAL MANAGEMENT

Registered Investment Adviser

AEB OPERATING RESERVE FUND Investment Report

July 2025

Portfolio Overview

BEGINNING VALUE
+ ACCRUED **\$10,441,694**

TRANSFERS IN/
OUT **-\$574**

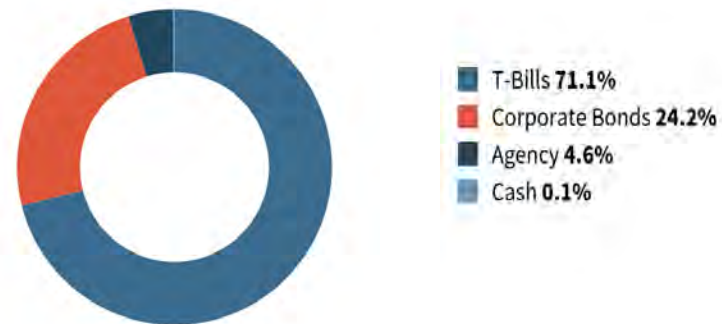
REALIZED GAINS **-\$12**

CHANGE IN
MARKET VALUE **-\$788**

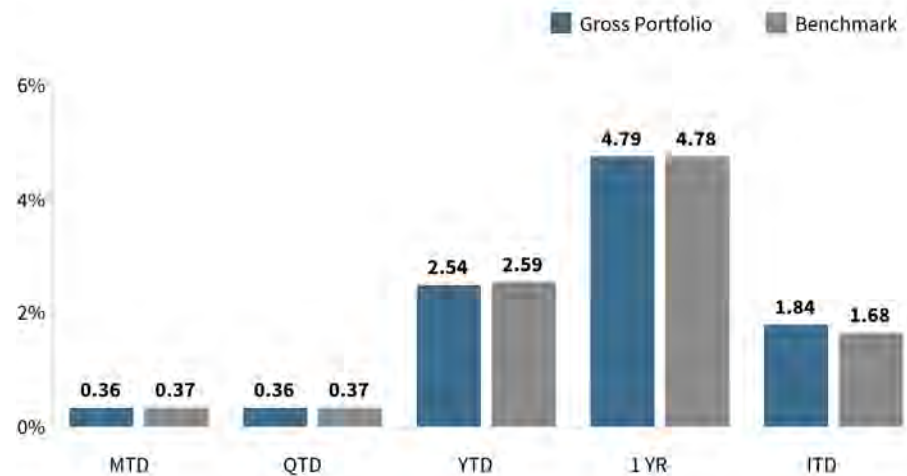
INTEREST INCOME **\$38,469**

ENDING VALUE +
ACCRUED **\$10,478,789**

Portfolio Composition



Investment Performance

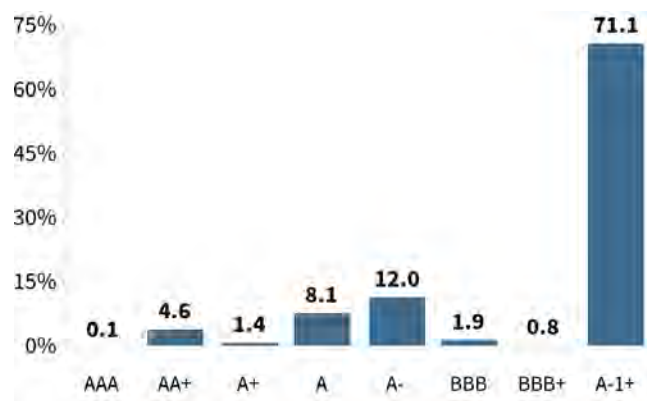


Performance is annualized for periods greater than one year. Inception to date performance begins August 01, 2001. Past performance is not indicative of future results.

Risk Management

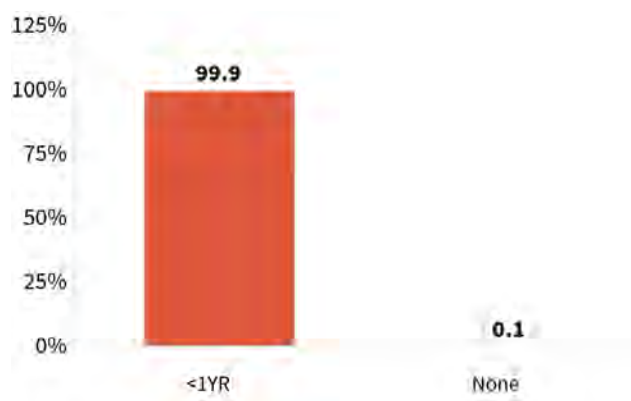


Credit Rating Exposure



Source: Clearwater Composite Rating

Duration Exposure (Years)



Sector Exposure

	%MV
T-Bills	71.10%
Corporate Bonds	24.17%
Agency	4.60%
Cash	0.14%

Top 10 Issuer Concentration

	%MV
Government of The United States	71.10%
Federal Home Loan Mortgage Corporation	3.28%
TE Connectivity plc	1.45%
Philip Morris International Inc.	1.43%
Canadian National Railway Company	1.43%
The Toronto-Dominion Bank	1.43%
Morgan Stanley	1.42%
Phillips 66	1.41%
Federal Home Loan Banks	1.32%
International Business Machines Corporation	1.22%

This is a list of the Top 10 Issuer Concentration, but these are not the only issuer concentrations. A full list is available upon request.

MARKET VALUE
\$10,451,960

BOOK VALUE
\$10,455,307

UNREALIZED GAIN/LOSS
-\$3,347

YIELD TO MATURITY
4.37%

COUPON RATE
0.92%

DURATION
0.19

WAL
0.20

MOODY'S RATING
Aa3

Disclosures

S&P 500 Total Return Index

The S&P 500® Index is the Standard & Poor's Composite Index and is widely regarded as a single gauge of large cap U.S. equities. It is market cap weighted and includes 500 leading companies, capturing approximately 80% coverage of available market capitalization.

S&P MidCap 400 Total Return Index

The S&P MidCap 400 Index, more commonly known as the S&P 400, is a stock market index from S&P Dow Jones Indices. The index serves as a barometer for the U.S. mid-cap equities sector and is the most widely followed mid-cap index.

S&P Small Cap 600 Total Return Index

The S&P SmallCap 600® seeks to measure the small-cap segment of the U.S. equity market. The index is designed to track companies that meet specific inclusion criteria to ensure that they are liquid and financially viable.

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S&P USA REIT USD Total Return Index

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Bloomberg US Agg Total Return Value Unhedged USD

The Bloomberg U.S. Aggregate Index measures the performance of investment grade, U.S. dollar-denominated, fixed-rate taxable bond market, including Treasuries, government-related and corporate securities, MBS (agency fixed-rate and hybrid ARM pass-throughs), ABS, and CMBS. It rolls up into other flagship indices, such as the multi-currency Global Aggregate Index and the U.S. Universal Index, which includes high yield and emerging markets debt.

Bloomberg VLI: High Yield Total Return Index Value Unhedged USD

The Bloomberg VLI: High Yield Total Return Index is a component of the US Corp High Yield Index that is designed to track a more liquid component of the USD-denominated, high yield, fixed-rate corporate bond market.

Bloomberg GLA xUSD Float Adj RIC Capped Index TR Index Value Hedged USD

The Bloomberg Barclays Global Aggregate ex-USD Float-Adjusted RIC Capped Index is a customized subset of the Global Aggregate Index that meets the same diversification guidelines that a fund must pass to qualify as a regulated investment company (RIC). This multi-currency benchmark includes fixed-rate treasury, government-related, corporate and securitized bonds from developed and emerging markets issuers while excluding USD denominated debt. The Global Aggregate ex-USD Float Adjusted RIC Capped Index is largely comprised of two major regional aggregate components: the Pan-European Aggregate and the Asian-Pacific Aggregate Index.

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The FTSE 3 Month US T Bill Index Series is intended to track the daily performance of 3 month US Treasury bills. The indices are designed to operate as a reference rate for a series of funds.

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Bloomberg Muni 1-15 Year Blend (1-17) Total Return Index Value

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Portfolio Manager

Paul Hanson, CFA®

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ALASKA PERMANENT
CAPITAL MANAGEMENT

Registered Investment Adviser

ALEUTIANS EAST BOR. PERM FUND Investment Report

July 2025

Portfolio Overview

BEGINNING VALUE
+ ACCRUED **\$49,750,208**

TRANSFERS IN/
OUT **-\$1,318**

REALIZED GAINS/
LOSSES **\$645,844**

CHANGE IN
MARKET VALUE **-\$437,279**

INTEREST INCOME **\$41,889**

DIVIDEND INCOME **\$13,316**

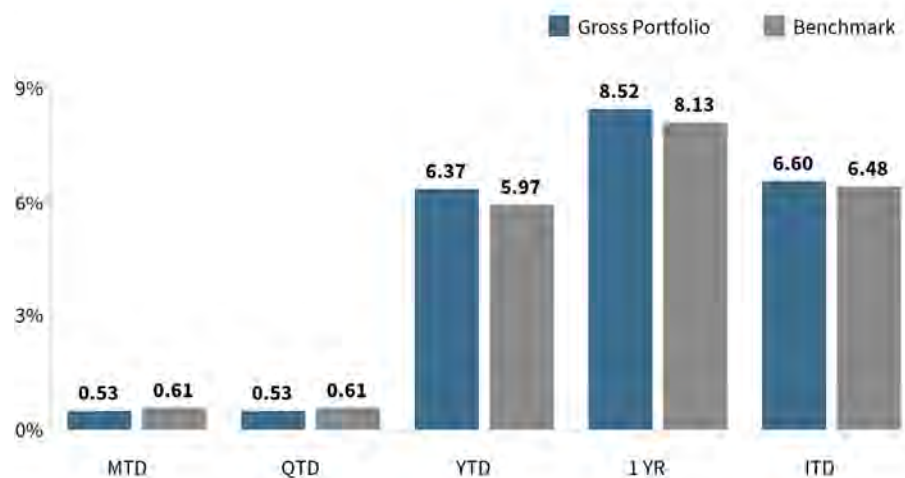
ENDING VALUE +
ACCRUED **\$50,012,659**

Portfolio Composition



U.S. Large Cap Equity	21.9%
U.S. Fixed Income	17.4%
Alternative Beta	10.0%
U.S. Mid Cap Equity	9.7%
Developed International Equity	6.2%
Infrastructure	5.0%
International Fixed Income	5.0%
U.S. Small Cap Equity	5.0%
U.S. High Yield Fixed Income	5.0%
Emerging Market Equity	4.0%
Commodities	3.0%
REITs	3.0%
Cash	2.7%
TIPS	2.0%

Investment Performance



Performance is annualized for periods greater than one year. Inception to date performance begins August 01, 1993
Past performance is not indicative of future results.

Portfolio Summary and Target

	MARKET VALUE (\$)	ASSETS (%)	TARGET (%)	RANGE
RISK CONTROL				
U.S. Fixed Income	8,703,504	17.4%	18%	8% to 28%
TIPS	1,002,699	2.0%	2%	0% to 10%
International Fixed Income	2,505,756	5.0%	5%	0% to 10%
Cash	1,343,562	2.7%	2%	0% to 10%
Risk Control Total	13,555,520	27.1%		
RISK ASSET				
U.S. High Yield Fixed Income	2,496,646	5.0%	5%	0% to 10%
U.S. Large Cap Equity	10,958,108	21.9%	22%	12% to 32%
U.S. Mid Cap Equity	4,865,206	9.7%	10%	5% to 15%
U.S. Small Cap Equity	2,499,921	5.0%	5%	0% to 10%
Developed International Equity	3,111,242	6.2%	6%	0% to 12%
Emerging Market Equity	2,006,046	4.0%	4%	0% to 8%
Risk Asset Total	25,937,168	51.9%		
ALTERNATIVES				
REITs	1,479,931	3.0%	3%	0% to 6%
Alternative Beta	5,023,227	10.0%	10%	0% to 15%
Infrastructure	2,508,390	5.0%	5%	0% to 10%
Commodities	1,508,422	3.0%	3%	0% to 6%
Alternatives Total	10,519,971	21.0%		
TOTAL PORTFOLIO	50,012,659	100.0%		

We urge you compare the account statement we provide with the account statement you receive from your custodian. We cannot guarantee the accuracy of this information for tax purposes. Please verify all information from trade confirmations.

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Disclosures



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Bloomberg US Treasury TIPS 0-5 Years Total Return Index Unhedged USD

Bloomberg US Treasury Inflation-Protected Securities (TIPS) 0-5 Year Index is a market value-weighted index that measures the performance of inflation-protected securities issued by the US Treasury that have a remaining average life between 0 and 5 years.

Bloomberg U.S. Treasury Bellwethers: 1 Yr

The Bloomberg U.S. Treasury Bellwethers 1 Yr. Index is an unmanaged index representing the on-the-run (most recently auctioned) U.S. Treasury bond with 1 years' maturity.



Client Relationship Manager

Blake Phillips, CFA®

blake@apcm.net

Portfolio Manager

Brandy Niclai, CFA®

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ALASKA PERMANENT CAPITAL MANAGEMENT

Registered Investment Adviser

AEB APPROPRIATIONS FUND Investment Report

July 2025

Portfolio Overview

BEGINNING VALUE
+ ACCRUED **\$5,808,323**

TRANSFERS IN/
OUT **-\$961**

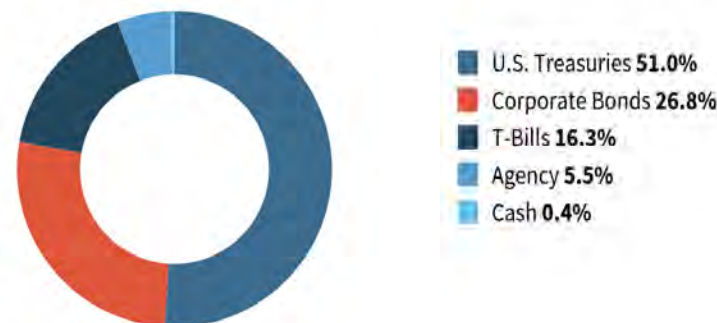
REALIZED GAINS **\$1,179**

CHANGE IN
MARKET VALUE **-\$12,910**

INTEREST INCOME **\$22,134**

ENDING VALUE +
ACCRUED **\$5,817,764**

Portfolio Composition



Investment Performance

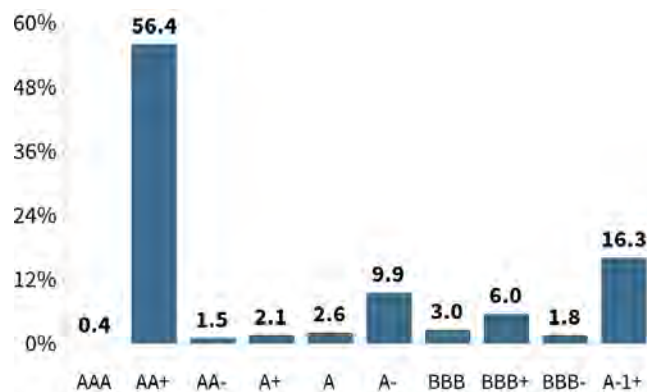


Performance is annualized for periods greater than one year. Inception to date performance begins November 01, 2023
Past performance is not indicative of future results.

Risk Management



Credit Rating Exposure

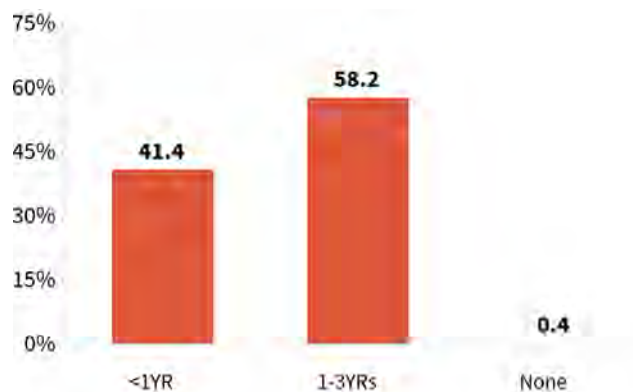


Source: Clearwater Composite Rating

Sector Exposure

	%MV
U.S. Treasuries	50.99%
Corporate Bonds	26.79%
T-Bills	16.34%
Agency	5.46%
Cash	0.42%

Duration Exposure (Years)



Top 10 Issuer Concentration

	%MV
Government of The United States	67.33%
Federal Home Loan Banks	3.97%
American Water Works Company, Inc.	1.52%
State Street Corporation	1.48%
Comcast Corporation	1.25%
BP p.l.c.	1.23%
Marsh & McLennan Companies, Inc.	1.22%
Enterprise Products Partners L.P.	1.21%
Citigroup Inc.	1.07%
Sempra	1.02%

This is a list of the Top 10 Issuer Concentration, but these are not the only issuer concentrations. A full list is available upon request.

MARKET VALUE

\$5,797,427

BOOK VALUE

\$5,783,305

UNREALIZED GAIN/LOSS

\$14,122

YIELD TO MATURITY

4.28%

COUPON RATE

2.89%

DURATION

1.21

WAL

1.37

MOODY'S RATING

A1

Disclosures



S&P 500 Total Return Index

The S&P 500® Index is the Standard & Poor's Composite Index and is widely regarded as a single gauge of large cap U.S. equities. It is market cap weighted and includes 500 leading companies, capturing approximately 80% coverage of available market capitalization.

S&P MidCap 400 Total Return Index

The S&P MidCap 400 Index, more commonly known as the S&P 400, is a stock market index from S&P Dow Jones Indices. The index serves as a barometer for the U.S. mid-cap equities sector and is the most widely followed mid-cap index.

S&P Small Cap 600 Total Return Index

The S&P SmallCap 600® seeks to measure the small-cap segment of the U.S. equity market. The index is designed to track companies that meet specific inclusion criteria to ensure that they are liquid and financially viable.

MSCI EAFE Net Total Return USD Index

The MSCI EAFE Index (Europe, Australasia, Far East) is a free float-adjusted market capitalization-weighted index that is designed to measure the equity market performance of developed markets, excluding the United States and Canada. The MSCI EAFE Index consists of the following 21 developed market countries: Australia, Austria, Belgium, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland and the United Kingdom.

MSCI Emerging Net Total Return USD Index

The MSCI Emerging Markets Index is a free float-adjusted market capitalization-weighted index that is designed to measure equity market performance of emerging markets. The MSCI Emerging Markets Index consists of the following 26 emerging market country indices: Argentina, Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Russia, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

STOXX Global Broad Infrastructure Index Net Return USD

The STOXX Global Broad Infrastructure Index is derived from the STOXX. Developed and Emerging Markets Total Market Index (TMI) and offers a diversified representation of companies that generate more than 50% of their revenue from selected infrastructure sectors. STOXX partnered with Revere Data, which defines 17 subsectors for the infrastructure industry. These 17 subsectors are rolled into five supersectors - Communications, Energy, Government Outsourcing/Social, Transportation and Utilities.

S&P USA REIT USD Total Return Index

The S&P United States REIT Index defines and measures the investable universe of publicly traded real estate investment trusts domiciled in the United States.

Bloomberg Commodity Index Total Return

The Bloomberg Commodity Index provides broad-based exposure to commodities, and no single commodity or commodity sector dominates the index. Rather than being driven by micro-economic events affecting one commodity market or sector, the diversified commodity exposure of the index potentially reduces volatility in comparison with non-diversified commodity investments.

Wilshire Liquid Alternative Total Return Index

The Wilshire Liquid Alternative IndexSM measures the collective performance of the five Wilshire Liquid Alternative strategies that make up the Wilshire Liquid Alternative Universe. Created in 2014, with a set of time series of data beginning on December 31, 1999, the Wilshire Liquid Alternative Index (WLIQA) is designed to provide a broad measure of the liquid alternative market by combining the performance of the Wilshire Liquid Alternative Equity Hedge Index (WLIQAEH), Wilshire Liquid Alternative Global Macro Index (WLIQAGM), Wilshire Liquid Alternative Relative Value Index (WLIQARV), Wilshire Liquid Alternative Multi-Strategy Index (WLIQAMS), and Wilshire Liquid Alternative Event Driven Index (WLIQAED).

Bloomberg US Agg Total Return Value Unhedged USD

The Bloomberg U.S. Aggregate Index measures the performance of investment grade, U.S. dollar-denominated, fixed-rate taxable bond market, including Treasuries, government-related and corporate securities, MBS (agency fixed-rate and hybrid ARM pass-throughs), ABS, and CMBS. It rolls up into other flagship indices, such as the multi-currency Global Aggregate Index and the U.S. Universal Index, which includes high yield and emerging markets debt.

Bloomberg VLI: High Yield Total Return Index Value Unhedged USD

The Bloomberg VLI: High Yield Total Return Index is a component of the US Corp High Yield Index that is designed to track a more liquid component of the USD-denominated, high yield, fixed-rate corporate bond market.

Bloomberg GLA xUSD Float Adj RIC Capped Index TR Index Value Hedged USD

The Bloomberg Barclays Global Aggregate ex-USD Float-Adjusted RIC Capped Index is a customized subset of the Global Aggregate Index that meets the same diversification guidelines that a fund must pass to qualify as a regulated investment company (RIC). This multi-currency benchmark includes fixed-rate treasury, government-related, corporate and securitized bonds from developed and emerging markets issuers while excluding USD denominated debt. The Global Aggregate ex-USD Float Adjusted RIC Capped Index is largely comprised of two major regional aggregate components: the Pan-European Aggregate and the Asian-Pacific Aggregate Index.

FTSE 3 Month Treas Bill Local Currency

The FTSE 3 Month US T Bill Index Series is intended to track the daily performance of 3 month US Treasury bills. The indices are designed to operate as a reference rate for a series of funds.

Disclosures



Bloomberg Muni 1-15 Year Blend (1-17) Total Return Index Value

The Bloomberg Municipal 1-15 Year Index measures the performance of USD-denominated long-term, tax-exempt bond market with maturities of 1-15 years, including state and local general obligation bonds, revenue bonds, insured bonds, and prerefunded bonds.

Bloomberg Intermediate US Govt/Credit TR Index Value Unhedged

The Bloomberg U.S. Government Intermediate Index measures the performance of the U.S. Treasury and U.S. agency debentures with maturities of 1-10 years. It is a component of the U.S. Government/Credit Index and the U.S. Aggregate Index.

Bloomberg 1-5 Yr Gov/Credit Total Return Index Value Unhedge

The Bloomberg US 1-5 year Government/Credit Float-Adjusted Bond Index is a float-adjusted version of the US 1-5 year Government/Credit Index, which tracks the market for investment grade, US dollar-denominated, fixed-rate treasuries, government-related and corporate securities.

FTSE High Dividend Yield Total Return Index

The FTSE High Dividend Yield Index is designed to represent the performance of companies with relatively high forecast dividend yields

WisdomTree U.S. MidCap Dividend Index Total Return

The WisdomTree U.S. MidCap Dividend Index is a fundamentally weighted index that measures the performance of the mid-capitalization segment of the US dividend-paying market. The Index is comprised of the companies that compose the top 75% of the market capitalization of the WisdomTree U.S. Dividend Index after the 300 largest companies have been removed. The index is dividend weighted annually to reflect the proportionate share of the aggregate cash dividends each component company is projected to pay in the coming year, based on the most recently declared dividend per share.

WisdomTree U.S. SmallCap Dividend Index Total Return

The WisdomTree U.S. SmallCap Dividend Index is a fundamentally weighted index measuring the performance of the small-capitalization segment of the US dividend-paying market. The Index is comprised of the companies that compose the bottom 25% of the market capitalization of the WisdomTree U.S. Dividend Index after the 300 largest companies have been removed. The index is dividend weighted annually to reflect the proportionate share of the aggregate cash dividends each component company is projected to pay in the coming year, based on the most recently declared dividend per share.

Bloomberg U.S. Long Government/Credit Unhedged USD

The Bloomberg U.S. Government Credit Long Index measures the performance of the non-securitized component of the U.S. Aggregate Index with maturities of 10 years and greater, including Treasuries, government-related issues, and corporates. It is a subset of the U.S. Aggregate Index.

Bloomberg Intermediate US Govt/Credit TR Index Value Unhedged

The Bloomberg U.S. Government Credit Intermediate Index measures the performance of the non-securitized component of the U.S. Aggregate Index with maturities of 1-10 years, including Treasuries, government-related issues, and corporates. It is a subset of the U.S. Aggregate Index.

Bloomberg Municipal Bond 5 Year (4-6) Total Return Index Unhedged USD

An index designed to measure the performance of tax-exempt U.S. investment grade municipal bonds with remaining maturities between four and six years. Index returns assume reinvestment of distributions, but do not reflect any applicable sales charges or management fees.

MSCI ACWI IMI Net Total Return USD Index

The MSCI ACWI Investable Market Index (IMI) captures large, mid and small cap representation across 23 Developed Markets (DM) and 24 Emerging Markets (EM) countries. The MSCI AXWI IMI includes the following 23 developed market countries : Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, United Kingdom, and United States. The MSCI AXWI IMI includes the following 24 emerging market countries: : Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

Bloomberg 1-3 Yr Gov Total Return Index Value Unhedged USD

The Bloomberg U.S. Government/Credit 1-3 Year Index is an unmanaged index considered representative of performance of short-term U.S. corporate bonds and U.S. government bonds with maturities from one to three years.

Bloomberg 1-5 Yr Gov TR Index

Bloomberg Barclays Municipal 1-5 Yr TR USD includes all medium and larger issues of U.S. government, investment-grade corporate, and investment-grade international dollar-denominated bonds that have maturities of between 1 and 5 years and are publicly issued.

ICE BofA US 3-Month Treasury Bill Index

The ICE BofA 3 Month U.S. Treasury Index measures the performance of a single issue of outstanding treasury bill which matures closest to, but not beyond, three months from the rebalancing date. The issue is purchased at the beginning of the month and held for a full month; at the end of the month that issue is sold and rolled into a newly selected issue.

Bloomberg US Treasury TIPS 0-5 Years Total Return Index Unhedged USD

Bloomberg US Treasury Inflation-Protected Securities (TIPS) 0-5 Year Index is a market value-weighted index that measures the performance of inflation-protected securities issued by the US Treasury that have a remaining average life between 0 and 5 years.

Bloomberg U.S. Treasury Bellwethers: 1 Yr

The Bloomberg U.S. Treasury Bellwethers 1 Yr. Index is an unmanaged index representing the on-the-run (most recently auctioned) U.S. Treasury bond with 1 years' maturity.



Client Relationship Manager

Blake Phillips, CFA®

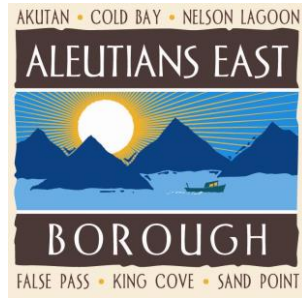
blake@apcm.net

Portfolio Manager

Paul Hanson, CFA®

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CONSENT AGENDA



RESOLUTION 26-14

A RESOLUTION OF THE ALEUTIANS EAST BOROUGH APPOINTING ELECTION JUDGES FOR THE OCTOBER 7, 2025 REGULAR BOROUGH ELECTION.

WHEREAS, the Aleutians East Borough regular election will be held on October 7, 2025, and

WHEREAS, the Aleutians East Borough Code, Section 4.08.020 requires that the Assembly appoint three election judges from each designated polling place, and

WHEREAS, the Borough clerk has recommended the following names to the Assembly to serve in this capacity:

SAND POINT

Robin Kenezuroff	Head Judge
Keomi Chrim	Judge
Bobbi Newman	Judge

KING COVE

Corazon Rocili	Head Judge
Carisa Mae Brandell	Judge
Kianna Uttecht	Judge

AKUTAN

Amanda Tcheripanoff	Head Judge
Alice Tcheripanoff	Judge
April Pelkey	Judge

NOW THEREFORE BE IT RESOLVED, by the Assembly of the Aleutians East Borough:

1. The above list of persons are appointed to serve as election judges in the October 7, 2025 election.

2. They shall serve under the direction of the borough clerk to conduct the election in a proper manner.

3. Should they be unable to fulfill their duties on election day an alternative shall be named by the borough clerk.

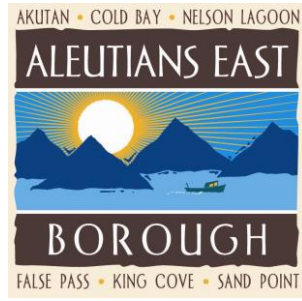
4. They shall be compensated at the rate of \$300.00 per day worked.

APPROVED this 11th day of September 2025.

Alvin Osterback, Mayor

ATTEST:

Beverly Rosete, Clerk



RESOLUTION 26-15

A RESOLUTION OF THE ALEUTIANS EAST BOROUGH APPOINTING THE CANVASS COMMITTEE FOR THE OCTOBER 7, 2025 REGULAR BOROUGH ELECTION.

WHEREAS, the Aleutians East Borough regular election will be held on October 7, 2025, and

WHEREAS, the Aleutians East Borough Code, Section 4.08.040 requires that the Assembly appoint a canvass committee to canvass all votes after the election judges tally, and

WHEREAS, the Borough Clerk has recommended the following names to the Assembly to serve in this capacity:

Robin Kenezuroff	Head Judge
Keomi Chrim	Judge
Bobbi Newman	Judge

NOW, THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE ALEUTIANS EAST BOROUGH:

- | | |
|-------------|--|
| Committee | 1. The above list of persons is appointed to serve as the Canvass for the October 7, 2025 Election. |
| conduct the | 2. They shall serve under the direction of the Borough clerk to canvass in a timely and proper manner. |
| named by | 3. Should they be unable to fulfill their duties an alternative shall be the borough clerk. |
| | 4. They shall be compensated at the rate of \$50.00 per day worked. |

Approved this 11th day of September 2025.

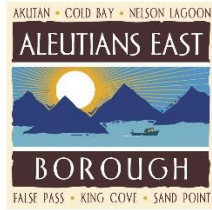
Mayor Alvin D. Osterback

ATTEST:

Beverly Rosete, Clerk

PUBLIC HEARING

ORDINANCES



Agenda Statement

Date: August 27, 2025
To: Mayor Osterback and Assembly
From: Beverly Rosete, Borough Clerk

Re: Ordinance 26-01 amending Title 2, Section 2.12.030(A) and (B) of the Aleutians East Borough Code of Ordinances

The legislative power of the Aleutians East Borough is vested in the Borough Assembly under Alaska State Statute 29.20.050. The Borough has adopted a Borough Municipal Code of Ordinances, which includes procedures for the distribution of written materials to the Borough Clerk, Assembly members, the Mayor, and publication of notice of meetings.

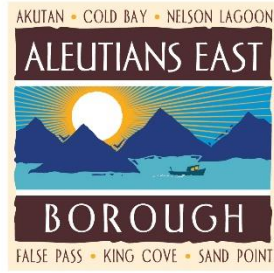
The Borough desires to amend the Code to establish an agenda-setting process to include agenda items requested by Assembly members and/or Borough citizens.

Administration worked with the Borough Attorney to update the titles and suggest the additions to establish an agenda-setting process.

The proposed changes to the Code are further outlined in Ordinance 26-01.

RECOMMENDATION

Administration recommends approval of Ordinance 26-01, amending Title 2, Section 2.12.030(A) and (B) of the Aleutians East Borough Code of Ordinances.



ALEUTIANS EAST BOROUGH ORDINANCE SERIAL NO. 26-01

AN ORDINANCE AMENDING TITLE 2, SECTIONS 2.12.030(A) AND (B) OF THE ALEUTIANS EAST BOROUGH CODE OF ORDINANCES

WHEREAS, the legislative power of the Aleutians East Borough (the “Borough” or “AEB”) is vested in the Borough Assembly under Alaska State Statute Section 29.20.050; and

WHEREAS, the Borough has adopted a Borough Municipal Code of Ordinances (referred to herein as the “Code” or the “Borough Code”) which includes procedures for the distribution of written materials to the Borough Clerk, Assembly members, the Mayor, the Borough Administrator and publication of notice of meetings; and

WHEREAS, the Borough desires to amend the Code to establish an agenda-setting process to include agenda items requested by Assembly members and/or Borough citizens; and

WHEREAS, Code Section 1.04 provides that the Code may be amended by act of the Assembly; and

WHEREAS, deletions from the current Code are ~~struck-out~~ and additions are indicated in **bold red type**.

NOW THEREFORE, BE IT ENACTED:

Section 1. Agenda for Regular and Special Meetings. Section 2.12.030(A) of the Borough Code is hereby amended to add a process whereby Assembly members and/or AEB citizens may request to have items added to a regular or special Assembly meeting agenda. The revised Section will read as follows: “Regular and Special Meetings. All reports, communications, ordinances, resolutions, contract documents, or other matters to be submitted to the Assembly shall, at least seventy-two (72) hours prior to each Assembly meeting, be delivered to the Borough Clerk, whereupon the Mayor shall arrange a list of such matters according to the order of business. At

least forty-eight (48) hours in advance of the Assembly meeting, the Borough Clerk shall furnish each member of the Assembly, the Mayor, and the Borough Administrator a copy of the same in packet form. Distribution shall be by electronic mail to each Assembly member's email address of record as well as by posting on the Borough's website. If distribution by electronic means is not available, distribution shall be by delivery in person or mail to the Assembly member. **An Assembly member may request that an item be placed on the agenda by submitting a written request to the Borough Clerk's office at least ten (10) days prior to the intended Assembly meeting. The written request from an Assembly member to place an item on an agenda must be submitted to the Borough Clerk on a form provided by the Clerk. All Borough citizens may request that an item be placed on an Assembly agenda by submitting the request to an Assembly member who will then submit the request in the manner and time frame stated above. If the requested agenda item requires any materials to be prepared by Borough staff, it is recommended that the requestor allow more time than the minimum requirements provided in this section. The Mayor may delay or deny placing an agenda item on the agenda for the requested meeting based on the needs of the Borough. If a requested agenda item will be delayed or denied, the Borough Clerk will notify the requestor of the delay or denial."**

Section 2. Agenda for Work Sessions. Section 2.12.030(B) of the Borough Municipal Code is hereby amended to read as follows: "Any matter to be considered by the Assembly in work sessions shall be listed in agenda form and delivered to the Borough Clerk, along with any written materials to be considered in the work session at least seventy-two (72) hours prior to such work session. The Borough Clerk shall distribute such agenda and any written materials to the Assembly, Mayor and the Borough Administrator at least forty-eight (48) hours prior to such work session. Reasonable public notice for work sessions of the Assembly shall be required. **An Assembly member or other Borough citizen may request that an item be placed on an Assembly agenda by submitting the request following the process and timeline stated in Section 2.12.030(A)."**

Section 3. Classification. This ordinance is of a general and permanent nature and shall become part of the Borough Code.

Section 4. Severability. If any provision of this ordinance or any application thereof to any person or circumstance is held invalid, the remainder of this ordinance and the application to other persons or circumstances shall not be affected thereby.

Section 5. Effectiveness. This ordinance shall become effective upon adoption.

Section 6. Adoption of Sections. The Code Sections referenced in this Ordinance 26-01 are hereby amended as set forth herein in this Ordinance and are hereby adopted as part of the Code of Ordinances of the Aleutians East Borough.

BE IT ENACTED BY THE ASSEMBLY OF THE ALEUTIANS EAST BOROUGH on this
____ day of _____, 2025.

Date Introduced and Approved: _____

INTRODUCED: _____

ADOPTED: _____

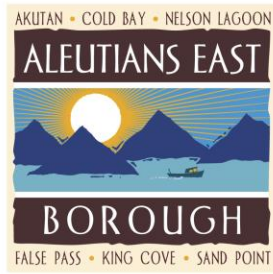
Alvin D. Osterback, Mayor

Date: _____

ATTEST:

Beverly Rosete, Borough Clerk

Date: _____



Assembly Agenda Item Request Form

Name: _____ Email: _____

Address: _____ Phone: _____

Please provide: (1.) the title of the item you are requesting to be placed on the Assembly agenda; (2.) a detailed description of the requested agenda item; (3.) whether the requested item is to be considered at a regular Assembly meeting, an executive session* at a regular Assembly meeting, a special meeting or a work session.

Does this request require any materials to be prepared by AEB staff? If so, please provide an explanation of the materials needed and by which AEB department.

Signature of requestor: _____

Signature of Assembly member (if not initial requestor): _____

*** What Subjects Qualify For Executive Session?**

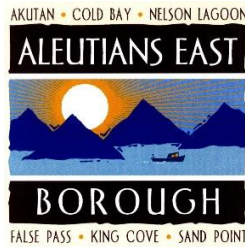
AS 44.62.310(c)(1) describes the subjects that may be discussed in executive session as follows:

- (a) Matters, the immediate knowledge of which would clearly have an adverse effect upon the finances of the government unit;
- (b) Subjects that tend to prejudice the reputation and character of any person, provided the person may request a public discussion;
- (c) Matters which by law, municipal charter, or ordinance are required to be confidential;
- (d) Matters involving consideration of government records that by law are not subject to public disclosure.

Return this form to brosete@aeboro.org at least ten (10) days prior to the Assembly meeting for which an agenda item is requested.

Please allow additional time if background materials need to be prepared by AEB staff.

RESOLUTIONS



Agenda Statement

Date: September 11, 2025

To: Mayor Osterback and Assembly

From: Glennora Dushkin, Administrative Clerk

Re: Resolution 26-11, authorizing the Mayor to negotiate and execute a contract with Deeptree, Inc. for managed Information Technology Services in an amount not to exceed an annual total of \$60,000.

In April 2025, the Aleutians East Borough (Borough) issued a Request for Proposal (RFP) for a qualified firm to provide information technology (IT) services to the Borough. One (1) proposal was received by the deadline and was rejected.

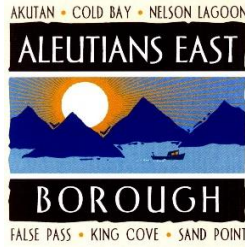
On July 1, 2025, the Borough reissued the RFP and received four (4) proposals by the deadline. A scoring committee met to review the proposals and determined that Deeptree, Inc. was the most qualified respondent. A Notice of Intent to Award was issued on August 21, 2025.

The scoring committee recommends a contract with Deeptree, Inc for two years with an option to renew for an additional one (1) year term.

Funds are available in the budget under the Web Service line-item 10-900-6080.

RECOMMENDATION

The Administration recommends approval of Resolution 26-11, authorizing the Mayor to negotiate and execute a contract with Deeptree, Inc. for managed Information Technology Services in an amount not to exceed an annual total of \$60,000.



RESOLUTION 26-11

A RESOLUTION OF THE ALEUTIANS EAST BOROUGH ASSEMBLY AUTHORIZING THE MAYOR TO NEGOTIATE AND EXECUTE A CONTRACT WITH DEEPTREE, INC. TO PROVIDE INFORMATION TECHNOLOGY SERVICES TO THE ALEUTIANS EAST BOROUGH IN AN AMOUNT NOT TO EXCEED AN ANNUAL TOTAL OF \$60,000

WHEREAS, In April 2025, the Aleutians East Borough (Borough) issued a Request for Proposal (RFP) for a qualified firm to provide information technology (IT) services to the Borough; and

WHEREAS, the Borough received one (1) proposal by the deadline, and it was rejected; and

WHEREAS, on July 1, 2025, the Aleutians East Borough reissued the RFP and received four (4) proposals by the July 29, 2025, deadline; and

WHEREAS, a selection committee met to review the proposals and it was determined that Deeptree, Inc. was the most qualified respondent; and

WHEREAS, a Notice of Intent to Award was issued on August 21, 2025; and

WHEREAS, the selection committee recommends the Borough issue a contract to Deeptree, Inc. to provide IT Services to the Borough; and

NOW THEREFORE, BE IT RESOLVED, the Aleutians East Borough Assembly authorizes the mayor to negotiate and execute a contract agreement between the Aleutians East Borough and Deeptree, Inc. for IT Services in the amount not to exceed an annual total of \$60,000.

PASSED AND ADOPTED by the Aleutians East Borough on this 11th day of September 2025.

ATTEST:

Alvin D. Osterback, Mayor

Beverly Rosete, Clerk



Agenda Statement

Date: August 29, 2025

To: Mayor Osterback and Assembly

From: Anne Bailey, Administrator

Re: Resolution 26-12 relating to the disposal of surplus, obsolete or unneeded supplies

The Aleutians East Borough has acquired certain personal property for the purpose of carrying out services in the public interest. Some of these items have become worn out, obsolete, or are no longer needed by the Borough. The Borough has deemed it unnecessary to maintain ownership of surplus personal property of the Borough.

For the Cold Bay Clinic project, a morgue was purchased through the Healthy Equitable Communities grant and then due to a lack of communication a second morgue was purchased by UIC Nappairat, which was originally intended to be paid out of the HRSA grant. The morgue cannot be returned; therefore, the Borough ended up purchasing the morgue with Cold Bay Clinic appropriations. The Borough is not in need of the second morgue and would like to gift it to Eastern Aleutian Tribes (EATS).

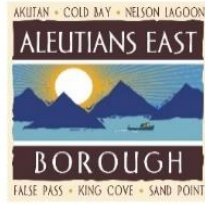
Section 3.02.031(c) of the Borough code reads, “Upon determination of the Purchasing Officer that the best interests of the public would be served, the Purchasing Officer may, upon approval by the Assembly by resolution, transfer any surplus, obsolete or unneeded supplies to another governmental or quasi-governmental unit, or to a charitable, civic, nonprofit organization.”

The Mayor believes it is in the public best interest to transfer the unneeded morgue to EATS, which is a non-profit Tribal Health Organization.

Resolution 26-12 authorizes the Borough to transfer the morgue to EATS.

RECOMMENDATION

Administration recommends approval of Resolution 26-12 relating to the disposal of surplus, obsolete, or unneeded supplies.



RESOLUTION 26-12

A RESOLUTION OF THE ALEUTIANS EAST BOROUGH ASSEMBLY RELATING TO DISPOSAL OF SURPLUS, OBSOLETE OR UNNEEDED SUPPLIES

WHEREAS, the Aleutians East Borough (“Borough”) has acquired certain personal property for the purpose of carrying out services in the public interest; and

WHEREAS, certain items of personal property of the Borough have become worn out, obsolete, or are no longer needed by the Borough; and

WHEREAS, the Borough has deemed it unnecessary to maintain ownership of the surplus personal property of the Borough; and

WHEREAS, for the Cold Bay Clinic Renovation Project, a morgue was purchased through the Healthy Equitable Communities Grant and then due to a lack of communication a second morgue was purchased by UIC Nappairit, which was intended to be paid out of the HRSA grant; and

WHEREAS, the morgue cannot be returned; therefore, the Borough purchased the morgue with Cold Bay Clinic appropriated Borough funds; and

WHEREAS, since the Borough is not in need of the second morgue Administration would like to gift the morgue to Eastern Aleutian Tribes, a non-profit Tribal Health Organization; and

WHEREAS, per Section 3.02.031(c) of the Borough code, “upon determination of the Purchasing Officer that the best interests of the public would be served, the Purchasing Officer may, upon approval by the Assembly by resolution, transfer any surplus, obsolete or unneeded supplies to another governmental or quasi-governmental unit, or a charitable, civic, nonprofit organization.

NOW THEREFORE, BE IT RESOLVED, by the Aleutians East Borough Assembly as follows:

Section 1. The Borough Assembly finds and declares that the Borough no longer has use for the surplus property of the second morgue.

Section 2. The Purchasing Officer is authorized and directed to transfer this unneeded item to Eastern Aleutian Tribes, a non-profit Tribal Health Organization.

PASSED AND ADOPTED by the Aleutians East Borough Assembly on this 11th day of September, 2025.

ATTEST:

Alvin D. Osterback, Mayor

Beverly Rosete, Borough Clerk

Memo: Resolution 26-13 Supporting Local Proposals to Increase the South Pen Pacific Cod GHL.

To: Aleutians East Borough Assembly

From: Ernie Weiss, Natural Resources Department

Date: September 5, 2025

The Board of Fisheries will meet October 30-31 to consider Pacific cod proposals for the Alaska Peninsula, Aleutian Islands, Bering Sea and Chignik State-waters fisheries. A link to the 11 Pacific cod proposals can be found [here](#). On-time comments for the Board of Fish Pacific cod meeting are due October 15.

Proposals 1 through 8 would raise the South Peninsula Pacific cod fishery guideline harvest level (GHL). Regulations currently state that the South Peninsula Pacific cod GHL is calculated as 30 percent of the estimated total allowable harvest of Pacific cod for the federal Western Gulf of Alaska Area.

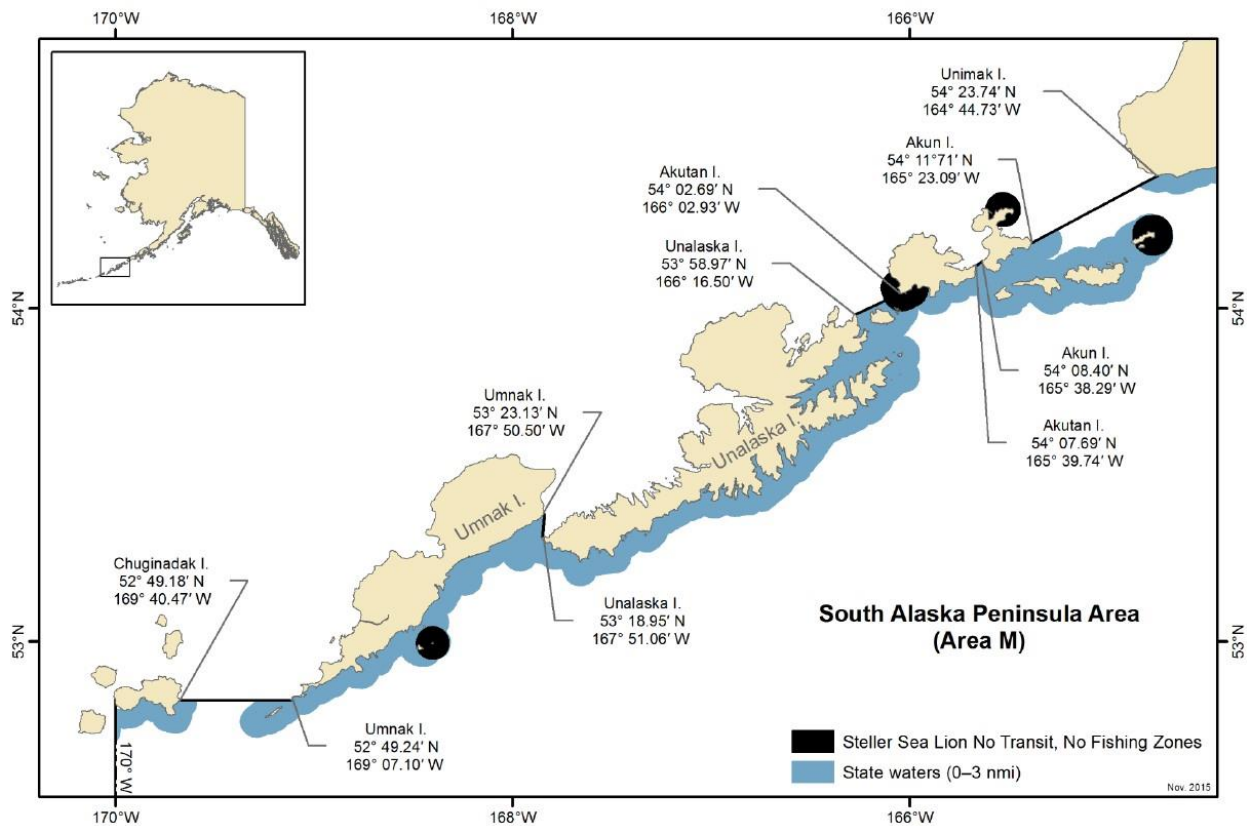
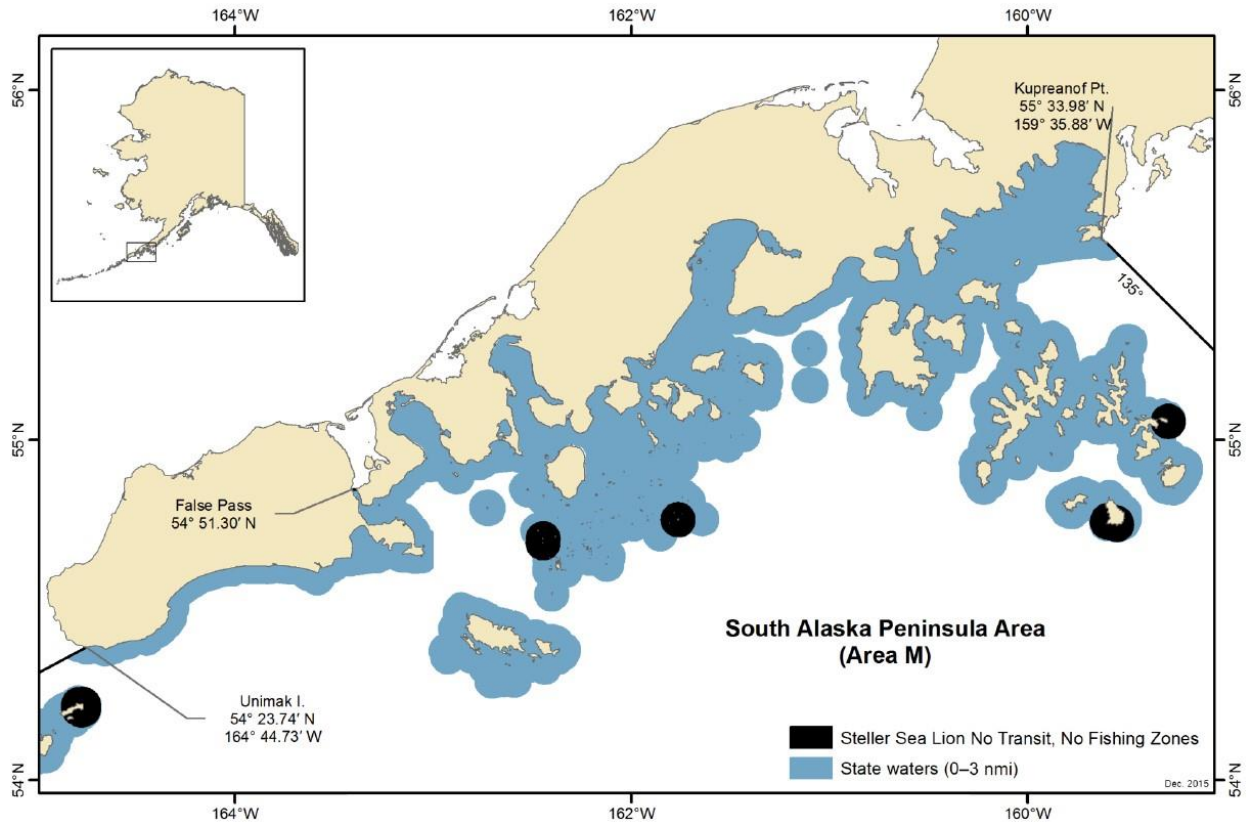
Proposals 9 & 10 from the False Pass Fish and Game Advisory Committee aim to level the playing field between the South Peninsula Pacific cod fishery and the Dutch Harbor Subdistrict fishery on the North side. Resolution 26-13 expresses support for Pacific cod proposals 1-10.

The Natural Resources Department recommends the Assembly adopt Resolution 26-13.

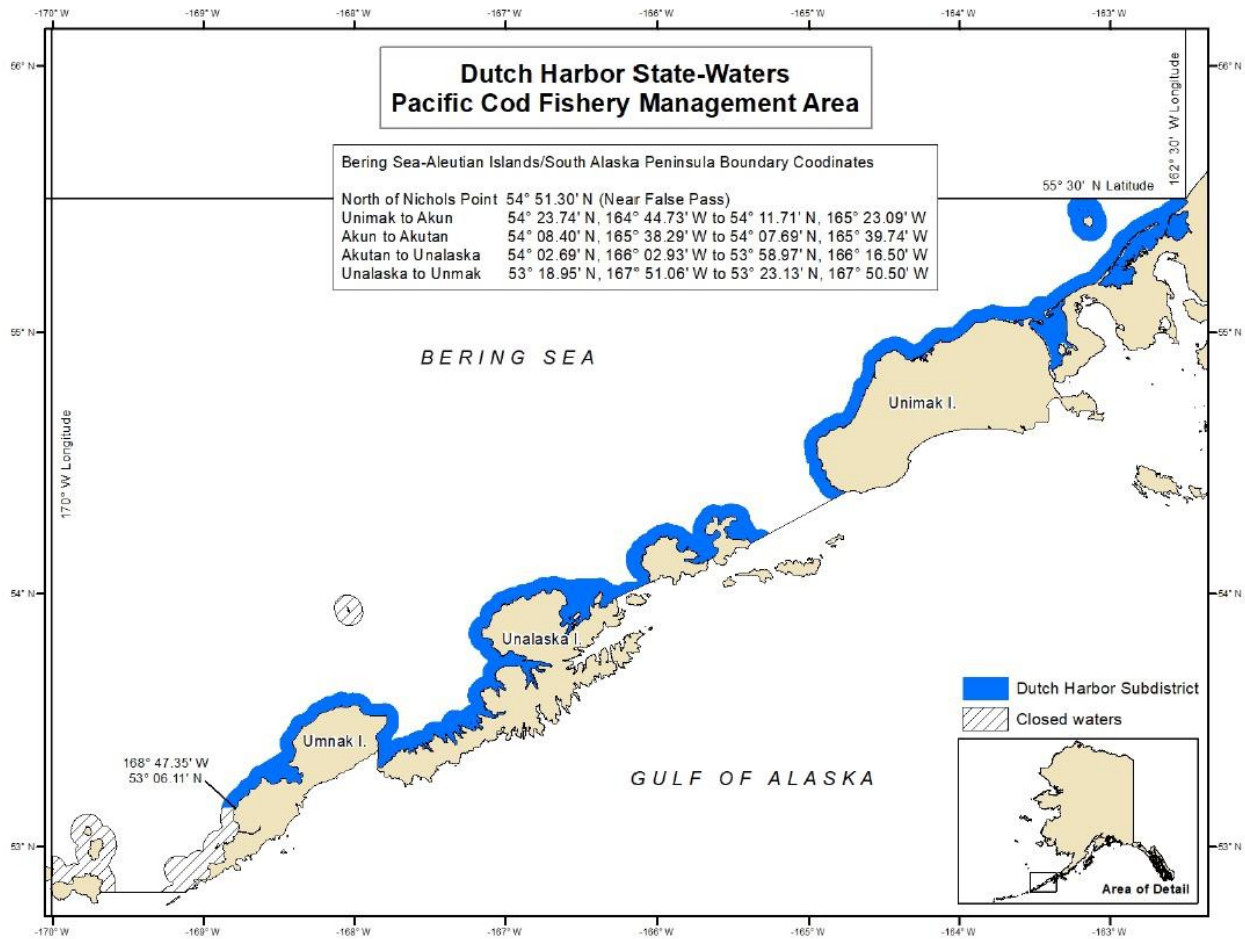
Below is a Pacific cod proposals cheat sheet.

Proposal #	Author	Intent
1	Steven D. Gould	Increase South Pen Pcod GHL to 50%
2	Dwain A Foster Sr	Increase South Pen Pcod GHL to 50%
3	Patrick Brown for Sand Point AC	Increase South Pen Pcod GHL to 40%, stair-step provision 5% if GHL caught each year to max 50%
4	Danny Cumberlidge	Increase South Pen Pcod GHL to 40%, stair-step provision 5% if GHL caught by May 31 to max 50%
5	King Cove AC	Increase South Pen Pcod GHL to 40%, stair-step provision 5% each year if GHL caught to max 50%
6	False Pass AC	Increase South Pen Pcod GHL to 40%, stair-step provision 5% if GHL caught by May 31 to max 50%
7	Arthur Holmberg	Increase South Pen Pcod GHL to 50%, stair-step provision to max 60%
8	Dale Pedersen	Increase South Pen Pcod GHL to 50%, stair-step provision 5% annually to max 60%
9	False Pass AC	Closed waters around Unimak Island for South Pen and Dutch Harbor Subdistrict pcod fisheries
10	False Pass AC	Change DHSD fishery opening date to 7 days after BSAI pot closure or March 7, whichever is later
11	Linda Kozak, F/V Alaska Trojan	Closed waters to trawl gear west of 170*W

The following 2 charts show the South Peninsula Pacific cod fishing grounds.



The following chart shows the Dutch Harbor Subdistrict Pacific cod fishing grounds.



Current regulations for both the South Alaska Peninsula Pacific cod fishery and the Dutch Harbor Subdistrict Pacific cod fishery follow this memo (8 pages).

5 AAC 28.577. South Alaska Peninsula Area Pacific Cod Management Plan.

(a) The management plan in this section governs the harvest of Pacific cod in the South Alaska Peninsula Area.

(b) Each year the commissioner shall open and close, by emergency order, a parallel season in the South Alaska Peninsula Area during which use of gear allowed in the federal season for Pacific cod in the Western Gulf of Alaska Area is permitted, unless that gear is prohibited under 5 AAC 28.050 or 5 AAC 28.570. A vessel participating in a parallel season for Pacific cod may not be more than 58 feet in overall length.

(c) Each year the commissioner shall open and close by emergency order, a state-waters season in the South Alaska Peninsula Area for mechanical jigging machine and hand troll gear and for pot gear. For the purposes of this section, when a state-waters season for Pacific cod is opened to mechanical jigging machine and hand troll gear or pot gear, the parallel season for the applicable gear type is closed. During a state-waters season,

(1) mechanical jigging machine and hand troll gear is allocated 15 percent of the annual South Alaska Peninsula Area guideline harvest level; and

(2) pot gear is allocated 85 percent of the annual South Alaska Peninsula Area guideline harvest level.

(d) The seasons for mechanical jigging machine and hand troll gear are as follows:

(1) the state-waters season shall open 48 hours after the closure of the federal Western Gulf of Alaska jig gear "A" season; if the federal "A" season has not closed by March 15, the commissioner may open the state-waters season based on inseason assessment of effort, harvest rate, or remaining federal Pacific cod quota;

(2) the state-waters season for mechanical jigging machine and hand troll gear shall close when the mechanical jigging machine and hand troll gear allocation is taken; if the allocation to the state-waters season for mechanical jigging machine and hand troll gear is not taken by June 8, the commissioner shall close the state-waters season for mechanical jigging machine and hand troll gear on June 8 or later based on inseason assessment of effort, harvest rate, or remaining Pacific cod guideline harvest level;

(3) the parallel season that coincides with the federal Western Gulf of Alaska jig gear "B" season shall open on June 10 or later based on inseason assessment of effort, harvest rate, or remaining Pacific cod guideline harvest level;

(4) the state-waters season shall reopen 48 hours after the closure of the federal Western Gulf of Alaska jig gear "B" season if the mechanical jigging machine and hand troll gear allocation has not been taken.

(e) The seasons for pot gear are as follows:

(1) the state-waters season shall open 12:00 noon on March 7 or seven days following the closure of the federal Western Gulf of Alaska pot gear "A" season, whichever is later;

(2) the state-waters season for pot gear shall close when the pot gear allocation is taken; if the allocation to the state-waters season for pot gear is not taken by August 28, the commissioner shall close the state-waters season for pot gear on August 28;

(3) the parallel season that coincides with the federal Western Gulf of Alaska pot gear "B" season shall open on September 1.

(f) If the state-waters season guideline harvest level is not taken by the conclusion of the federal Western Gulf of Alaska pot gear "B" season, the commissioner may reopen a state-waters season during which all legal gear may be used, and shall close, by emergency order, the season on December 31 or when the guideline harvest level is achieved, whichever occurs first.

(g) The commissioner may open and close, by emergency order, fishing seasons at times other than those specified in this section if the commissioner determines it is necessary to

(1) adapt to unanticipated openings and closures of the federal season;

(2) maintain sustained yield management; or

(3) provide for orderly fisheries.

(h) During a state-waters season,

(1) the guideline harvest level for Pacific cod in the South Alaska Peninsula Area is 30 percent of the estimated total allowable harvest of Pacific cod for the federal Western Gulf of Alaska Area;

(2) Pacific cod may be taken only with groundfish pots, mechanical jigging machines, and hand troll gear, as follows:

(A) except as provided in (j) of this section, no more than 60 groundfish pots may be operated from a vessel registered to fish for Pacific cod;

(B) no more than five mechanical jigging machines may be operated from a vessel registered to fish for Pacific cod;

(C) in addition to the requirements of 5 AAC 28.020, a vessel must be registered to fish with pot gear or with mechanical jigging machines and hand troll gear (jig gear), and may not

simultaneously be registered to fish with more than one gear type; a vessel's gear registration may be changed during a state-waters season to a different gear registration if the owner, or the owner's agent, submits a written request for a change in registration by mail, facsimile, or in person, to the department office in Kodiak, or other locations specified by the department for validation, and that registration has been validated by the department;

(D) a vessel registered to take Pacific cod may not be longer than 58 feet in overall length;

(E) notwithstanding 5 AAC 28.571(a), during the seven days immediately following the opening of the state-waters season, an operator of a vessel registered to fish for Pacific cod may store or transport groundfish pots in excess of the pot limit established in (A) of this paragraph if the pots are

(i) stored in waters not more than 25 fathoms deep as described in 5 AAC 28.571(a); or

(ii) being transported on board the vessel and are not marked with identification tags.

(i) The South Alaska Peninsula Area is an exclusive registration area for Pacific cod during a state-waters season.

(j) If at any time after October 30 the commissioner determines that the guideline harvest level for Pacific cod will not be achieved by December 31, the commissioner may close, by emergency order, the fishing season and immediately reopen a state-waters season during which the following shall be implemented to increase the harvest rate in an attempt to reach the guideline harvest level:

(1) removal of the limits on the number of groundfish pots and mechanical jigging machines that may be operated from a vessel;

(2) if needed, designation of the South Alaska Peninsula Area as a nonexclusive registration area for Pacific cod;

(3) if needed, allow a vessel of any size to register and fish for Pacific cod in the South Alaska Peninsula Area.

(k) If the season is closed and immediately reopened under (j) of this section, a vessel participating in the state-waters season when it was closed will not be required to comply with the landing requirements of 5 AAC 28.581 until the season is closed again.

(l) The opening of the state-waters season for vessels using pot gear will be delayed for 24 hours if the National Weather Service marine forecast issued at 4:00 a.m. on the scheduled opening date specified in (e)(1) of this section contains a gale warning. If, after the initial weather delay, the following day's 4:00 a.m. National Weather Service marine forecast contains a gale warning, the opening of the state-waters season will be delayed an additional 24 hours. The season

opening delays may continue on a rolling 24-hour basis for not more than seven days beyond the initial opening date. The season will open not later than seven days after the scheduled opening date as specified in (e)(1) of this section regardless of any gale warning forecast. For the purposes of this subsection, the corresponding National Weather Service marine forecast zones for the South Alaska Peninsula Area are PKZ752 and PKZ754.

(m) In the state-waters season, a vessel owner or operator using pot gear must report, as specified in the registration form, to the local representative of the department by radio or telephone

- (1) the number of pot lifts conducted from the vessel in the previous 24-hour reporting period;
- (2) the pounds of Pacific cod retained on the vessel during the previous 24-hour period; and
- (3) any other information that the commissioner determines is necessary for the management and conservation of the fishery.

(n) If a state-waters and federal Pacific cod season are open concurrently for the same gear type,

- (1) a vessel may not participate in a state-waters season and any other Pacific cod season at the same time;
- (2) a vessel's registration for the state-waters season in the South Alaska Peninsula Area must be invalidated before that vessel may participate in any other Pacific cod season;
- (3) registration for a state-waters season may occur only in person or by facsimile from 8:00 a.m. to 5:00 p.m. on a working day at a department office designated by the department; and
- (4) all groundfish on board a vessel must be landed before that vessel may have the vessel's registration invalidated or be registered for a state-waters season for Pacific cod in the South Alaska Peninsula Area.

(o) If a state-waters season and federal season for Pacific cod are open concurrently for a different gear type, a vessel may not participate in a state-waters season and any other Pacific cod season at the same time.

5 AAC 28.648. Dutch Harbor Subdistrict Pacific Cod Management Plan.

(a) This management plan governs the harvest of Pacific cod in the Dutch Harbor Subdistrict. For the purposes of this section, the Dutch Harbor Subdistrict is comprised of the state waters in the Aleutian Islands District east of 170° W. long., and the state waters of the Bering Sea District that are west of 162° 30.00' W. long., east of 170° W. long., and south of 55° 30.00' N. lat., except that the waters of the Dutch Harbor Subdistrict south of 53° 06.11' N. lat. are closed to taking Pacific cod during a state-waters season.

(b) Each year the commissioner shall open and close, by emergency order, a parallel season in the Dutch Harbor Subdistrict during which the use of gear allowed in the federal season for Pacific cod in the Bering Sea and Aleutian Islands Area is permitted, unless that gear is prohibited under 5 AAC 28.050 or 5 AAC 28.629.

(c) Each year the commissioner shall open and close by emergency order, a state-waters season in the Dutch Harbor Subdistrict for pot gear and mechanical jigging machines. For the purposes of this section, when a state-waters season for Pacific cod for pot gear or mechanical jigging machines is open, the parallel season for the applicable gear type is closed for vessels that are 58 feet or less in overall length. The commissioner shall close the state-waters season by emergency order when the guideline harvest level is achieved or December 31, whichever occurs first.

(d) The state-waters season shall open as follows:

(1) for pot gear, at 12:00 noon seven days following the closure of the initial season for the federal Bering Sea and Aleutian Islands hook-and-line and pot catcher vessel less than 60 feet in overall length sector;

(2) for mechanical jigging machines, on May 1.

(e) During a state-waters season,

(1) the guideline harvest level for Pacific cod in the Dutch Harbor Subdistrict is:

(A) for pot gear in 2023, 12 percent of the estimated total allowable harvest of Pacific cod for the federal Bering Sea Subarea; if the guideline harvest level established under this subparagraph is achieved during two consecutive calendar years, the guideline harvest level will increase by one percent of the estimated total allowable harvest beginning the subsequent calendar year; a guideline harvest level established under this subparagraph

(i) may not exceed 15 percent of the estimated total allowable harvest of Pacific cod for the federal Bering Sea Subarea;

(ii) if not achieved during two consecutive calendar years will be reduced by one percent of the estimated total allowable harvest of Pacific cod for the federal Bering Sea Subarea beginning the subsequent calendar year, but may not be reduced below 10 percent of the estimated total allowable harvest; and

(iii) is considered to have been achieved if, by November 15, 90 percent of that guideline harvest level is projected to be harvested by the end of that calendar year; and

(2) Pacific cod may be taken only with groundfish pots and mechanical jigging machines as follows:

(A) except as provided in (h) of this section, no more than

(i) 60 groundfish pots may be operated from a vessel registered to fish for Pacific cod;

(ii) 5 mechanical jigging machines may be operated from a vessel registered to fish for Pacific cod;

(B) in addition to the requirements of 5 AAC 28.020, a vessel must be registered to fish;

(C) a vessel registered to take Pacific cod may not be longer than 58 feet in overall length;

(D) during the seven days immediately following the opening of the state-waters season, an operator of a vessel registered to fish for Pacific cod may store or transport groundfish pots in excess of the pot limit established in (A) of this paragraph if the pots are

(i) stored in waters not more than 25 fathoms deep as specified in 5 AAC 28.632; or

(ii) are being transported on board the vessel and are not marked with identification tags.

(f) The commissioner may open and close, by emergency order, fishing seasons at times other than those specified in this section if the commissioner determines it is necessary to

(1) adapt to unanticipated openings and closures of the federal season;

(2) maintain sustained yield management; or

(3) provide for orderly fisheries.

(g) The Dutch Harbor Subdistrict is

(1) an exclusive registration area for a vessel validly registered to take Pacific cod with pot gear; and

(2) a nonexclusive registration area for a vessel validly registered to take Pacific cod with mechanical jigging machines.

(h) If at any time after October 1 the commissioner determines that the guideline harvest level for Pacific cod will not be achieved by December 31, the commissioner may close, by emergency order, the fishing season and immediately reopen a state-waters season during which the following shall be implemented to increase the harvest rate in an attempt to reach the guideline harvest level:

(1) removal of the limits on the number of pots and mechanical jigging machines that may be operated from a vessel;

(2) if needed, designation of the Dutch Harbor Subdistrict as a nonexclusive registration area for Pacific cod;

(3) if needed, allow a vessel of any size to register and fish for Pacific cod in the Dutch Harbor Subdistrict;

(4) if the season is closed and immediately reopened under this subsection, a vessel participating in the state-waters season when it was closed will not be required to comply with landing requirements until the season is closed again.

(i) If the season is closed and immediately reopened under (f) of this section, a vessel operator participating in the state-waters season when it was closed may not have Pacific cod on board the vessel after 48 hours after the closure, unless the vessel has been delayed due to extraordinary circumstances beyond the control of the vessel operator, and the vessel operator has contacted a local representative of the department not later than 48 hours following the closure of the season and the representative has granted a reasonable amount of time for the vessel to reach the port of delivery or processing location. Any amount of additional time shall be determined under the assumption that the vessel departed the fishing grounds immediately after the closure and proceeded directly to the port of delivery or processing location.

(j) In the state-waters season, a vessel owner or operator using pot gear must report, as specified in the registration form, to the local representative of the department by telephone, electronic mail, or radio

(1) the number of pot lifts from the vessel in the previous 24-hour reporting period;

(2) the number of pounds of Pacific cod retained on the vessel during the previous 24-hour period; and

(3) any other information that the commissioner determines is necessary for the management and conservation of the fishery.

(k) If a state-waters season and federal season for Pacific cod are open concurrently for a different gear type,

(1) a vessel may not participate in a state-waters season and any other Pacific cod season at the same time;

(2) a vessel's registration for the state-waters season in the Dutch Harbor Subdistrict must be invalidated before that vessel may participate in any other Pacific cod season;

(3) registration for a state-waters season may occur only in person, or by facsimile transmission or electronic mail, from 8:00 a.m. to 5:00 p.m. on a working day at a department office designated by the department; and

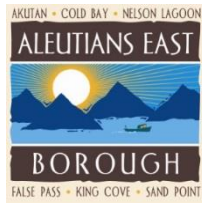
(4) all groundfish on board a vessel must be landed before that vessel may have the vessel's registration invalidated or be registered for a state-waters season for Pacific cod outside the Dutch Harbor Subdistrict.

(I) The federal fishery management measures for the protection of Steller sea lions are imposed as specified for the Bering Sea Area in Table 5 to 50 C.F.R. 679, as defined in 79 Federal Register 70286 - 70338, November 25, 2014, and as specified in Table 12 to 50 C.F.R., Part 679, as defined in 75 Federal Register 81921 - 81941, December 29, 2010, except that the following Steller sea lion haulouts listed in Table 5 are closed to the taking of Pacific cod within three nautical miles:

(1) Umnak Island/Cape Aslik at 53° 25.00' N. lat., 168° 24.50' W. long.;

(2) Uliaga at 53° 04.00' N. lat., 169° 47.00' W. long. to 53° 05.00' N. lat., 169° 46.00' W. long.;

(3) Kagamil at 53° 02.10' N. lat., 169° 41.00' W. long.



RESOLUTION 26-13

A RESOLUTION OF THE ALEUTIANS EAST BOROUGH SUPPORTING LOCAL AREA FISHERMEN PROPOSALS TO INCREASE THE SOUTH PENINSULA STATE-WATERS PACIFIC COD GUIDELINE HARVEST LEVEL AND ENHANCE SUSTAINABILITY.

WHEREAS, Pacific cod is one of the 3 most important fish species for local commercial fishermen and communities of the Aleutians East Borough, and

WHEREAS, State-waters Pacific cod fisheries provide important opportunity for the many small local fishing vessels of the Aleutians East Borough, and

WHEREAS, the Alaska Board of Fisheries will consider State-waters Pacific Cod proposals for the Alaska Peninsula, Aleutian Islands, Bering Sea and Chignik at their October 30-31, 2025 meeting, and

WHEREAS, Pacific cod proposals 1 through 8 are from local Fish & Game Advisory Committees and local fishermen proposing to increase the South Peninsula area Pacific cod guideline harvest level, and

WHEREAS, the South Peninsula Pacific cod fishery is especially important to local fishermen, communities and processors, and increasing the GHF will help keep the fishery viable, and

WHEREAS, Proposals 9 and 10 from the False Pass Advisory Committee attempt to better coordinate the South Peninsula and Dutch Harbor Subdistrict Pacific cod fisheries by closing waters near Unimak Island to enhance Pacific cod migration and aligning season start dates to provide more equal fishing opportunity and improved fishery sustainability.

NOW THEREFORE BE IT RESOLVED, the Aleutians East Borough Assembly supports Alaska Board of Fisheries Proposals 1 through 8 that would increase the South Peninsula Pacific cod GHF, and

BE IT FURTHER RESOLVED, the Aleutians East Borough Assembly supports Proposals 9 and 10 that allow for better migration of Pacific cod and enhance opportunity for all Borough Fishermen.

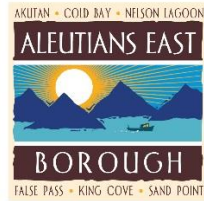
PASSED AND APPROVED by the Aleutians East Borough Assembly on this 11th day of September 2025.

Alvin D. Osterback, Mayor

ATTEST: _____
Beverly Rosete, Clerk

OLD BUSINESS

NEW BUSINESS



MEMORANDUM

To: Mayor Osterback and Assembly

From: Anne Bailey, Borough Administrator

Date: September 5, 2025

Re: Quarter 2 – Aleutians East Borough Strategic Plan Update

The Aleutians East Borough (Borough) conducted a Planning Work Session on January 8, 2025 to discuss projects and initiatives that would be included on the Borough's Strategic Plan. Assembly members and staff were in attendance and actively engaged in conversations about the Borough's role in community projects.

Mayor Osterback, staff, and PGS consultants defined which projects would be part of the Borough's strategic plan for one year beginning March 1, 2025 and ending February 28, 2026 based on the information shared to the Assembly during the work session. Many of the projects identified on the plan are currently being pursued or actively being completed. The plan also defines project leads, quarterly project outcomes, and year-end targets. This will ensure accountability and transparency through the next year of project activities. The Assembly approved Resolution 25-42 at the March 13, 2025 Assembly meeting, which approved the projects and initiatives identified on the Borough Strategic Plan.

An overview of the work accomplished during the second quarter of the strategic plan is shown on the attached report. A few items have changed since the strategic plan was approved:

- **Board of Fish**
 - 1.1.1 BOF proposals evaluated to identify needed response has been moved from Q2 to Q3.
 - 1.1.2 Board State-wide shellfish meeting completed has been completed.
 - 1.1.3 April 10 Proposals for 2025-2026 cycle submitted has been completed.
 - 1.1.4 AEB Board of Fish budget line item finalized – May Assembly meeting has been completed has been completed.
 - 1.1.10 Chum mortality project completed has been completed.
 - 1.1.5 Proposal books published Mid-September 2025 has been moved from Q2 to Q3.

- Chum tagging draft report completed is 25% complete and located in Q3.
- 1.1.8 Bristol Bay meeting attended has been moved to Q4.
- **Federal Fisheries Issues**
 - 1.2.1 AEB position on new rationalization program established has been partially completed and moved from Q2 to Q3.
 - 1.2.2 AFA review input submitted has been completed.
- **Cod Tagging Study**
 - 2.1.1 Winter charter releases completed has been completed.
 - 2.1.2 Acoustic tag supplies purchased has been completed.
 - 2.1.3 All grant funds spent has been changed to Grant Extension Acquired and has been completed.
 - 2.1.4 2024 tags analyzed has been completed.
 - 2.1.7 Tech memos submitted to stock assessment is 50% completed.
 - 2.1.6 GOA peer review publication draft review completed has been moved from Q3 to Q4.
 - 2.1.5 final grant reports completed has been removed from this year's plan.
- **Supplemental Ground Fish Survey**
 - 2.2.1 Secure commitment from AFSC scientists for a project has been moved from Q1 to Q3.
 - 2.2.2 Previous cooperative survey results reviewed is 50% complete has been moved from Q1 to Q3.
- **Government and Policy Advocacy**
 - 3.1 EAS Advocacy Plan Developed has been completed.
 - 3.2 EAS Advocacy plan initiated has been completed.
- **False Pass Airport**
 - 3.2.1 Borough & False Pass Mayor State Advocacy effort completed has been moved from Q2 to Q3.
 - Moved 3.2.2 State's effort to rebuild False Pass Airport monitored and evaluated from Q3 to Q4.
- **Maintenance**
 - Moved 5.1 School District communication plan (maintenance) established from Q1 to Q3.
 - Moved 5.2 options to increase reporting brainstormed from Q1 to Q3.
 - Moved 5.3 80/20 plan projects identified from Q1 to Q3.
 - 5.4 Deferred maintenance schedule created has been completed.
 - Moved 5.5 communication encouragement piloted from Q3 to Q4.
- **Financial Policy & Procedures**
 - 7.1.1 Compensated absences & use of payables accounts written & approved is 25% complete and has been moved from Q2 to Q3.

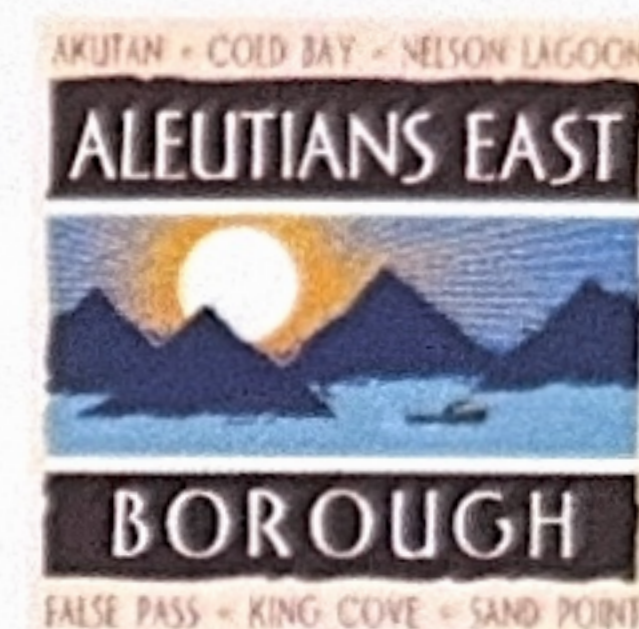
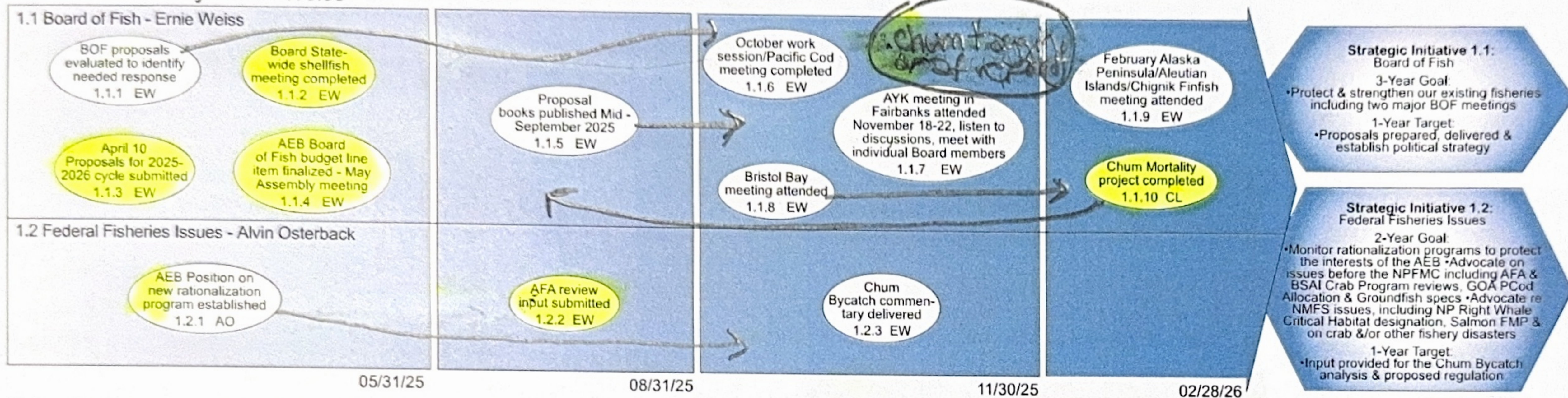
- 7.1.2 Pensions & post-employment benefits written & approved is 90% complete and has been moved from Q2 to Q3.
- 7.1.3 Fund transfers & general obligation of bonds written and approved remains in Q4.
- 7.1.4 Standard & governmental financial reporting policies written & approved is 25% complete and has been moved back to Q3. .
- 7.1.5 Budgeting & annual audit process policies written & approved remains in Q3.

- **Retention Schedule**

- 7.2.1 Sand Point Office documents scanned & uploaded has been moved to Q3.
- 7.2.5 Anchorage Office 2nd Quarter documents submitted has been removed.
- 7.2.6 King Cove Office documents scanned & uploaded is 50% complete and has been moved to Q3.
- 7.2.7 Anchorage Office 2nd quarter documents scanned & uploaded has been removed.
- 7.2.8 AO 3rd quarter documents scanned & uploaded has been removed.

An updated strategic plan vision navigation chart reflecting the outcomes for quarter one is attached for your reference.

Fisheries Advocacy - Ernie Weiss

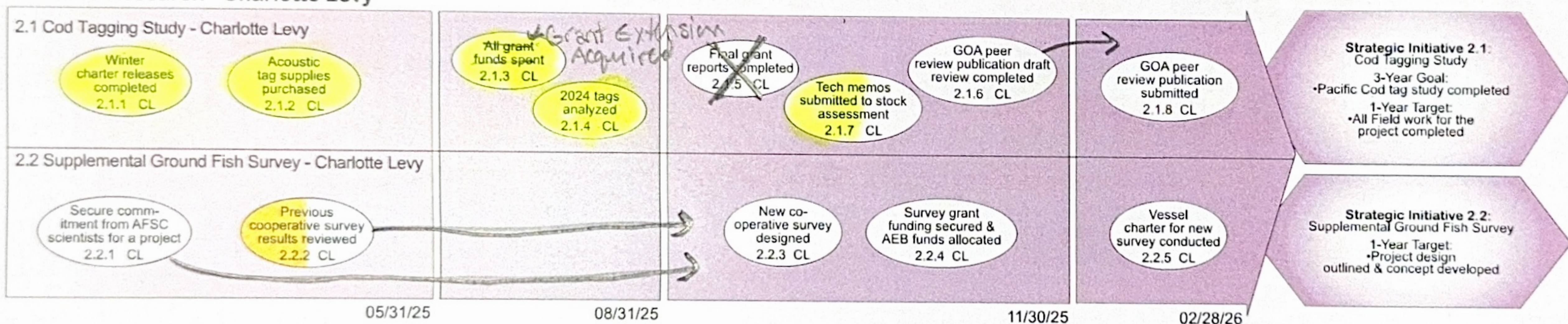


Vision Navigation®
Chart #1
03/01/25 - 02/28/26

Purpose:

To ensure the standard of living, well-being & future of our communities

Fisheries Research - Charlotte Levy

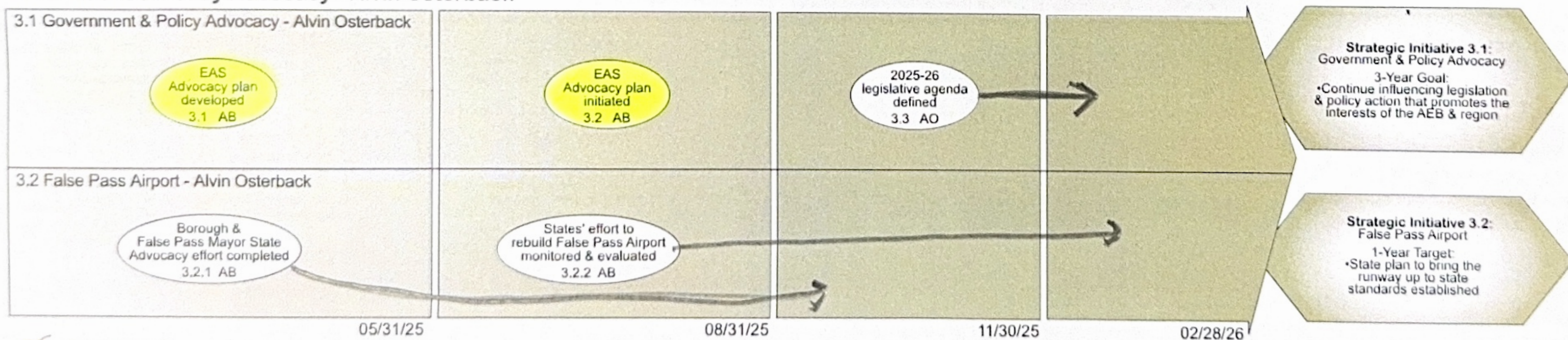


Our Vision:

Healthy People, Healthy Schools, Healthy Communities

- ✦ Diversification of industry including our natural resources & community flexibility for borough stability
- ✦ Healthy people with a strong cultural identity
- ✦ Our schools & community are providing quality education including secondary education & vocational skills within the communities
- ✦ Planned infrastructure projects completed
- ✦ Availability, utilization & development of connectivity (physical & electronic)

Government & Policy Advocacy - Alvin Osterback

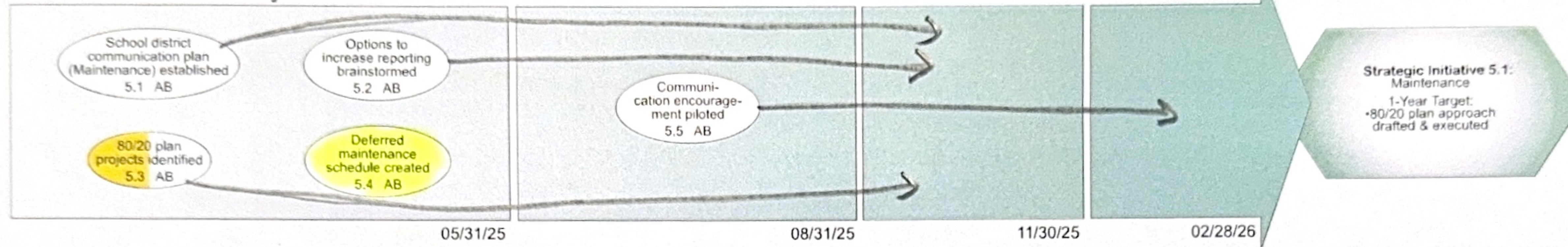


AB Anne Bailey
JB Jacki Brandell
GD Glennora Dushkin
TJ Talia Jean-Louis
CL Charlotte Levy
AO Alvin Osterback
BR Beverly Rosete
LT Laura Tanis
EW Ernie Weiss



Vision Navigation®
Version 8.1, 02/28/25

Maintenance - Anne Bailey



Vision Navigation®
Chart #2
03/01/25 - 02/28/26

Purpose:

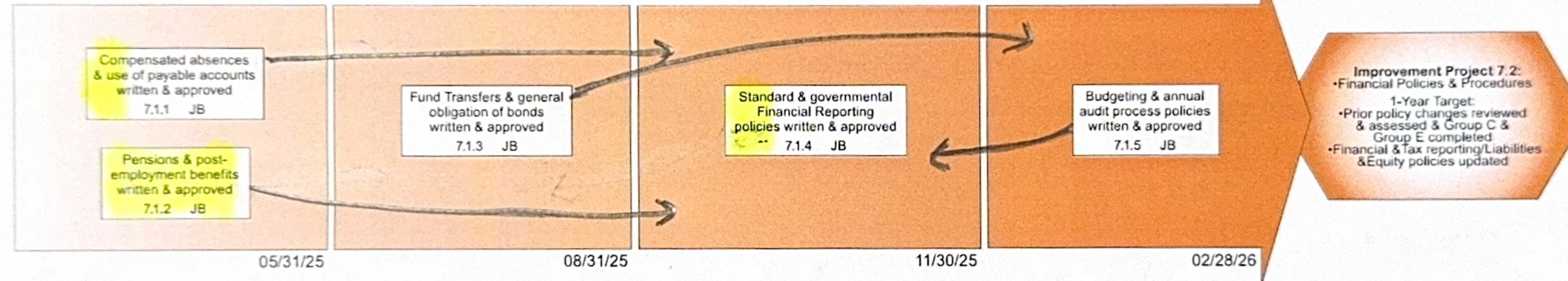
To ensure the standard of living, well-being & future of our communities

Our Vision:

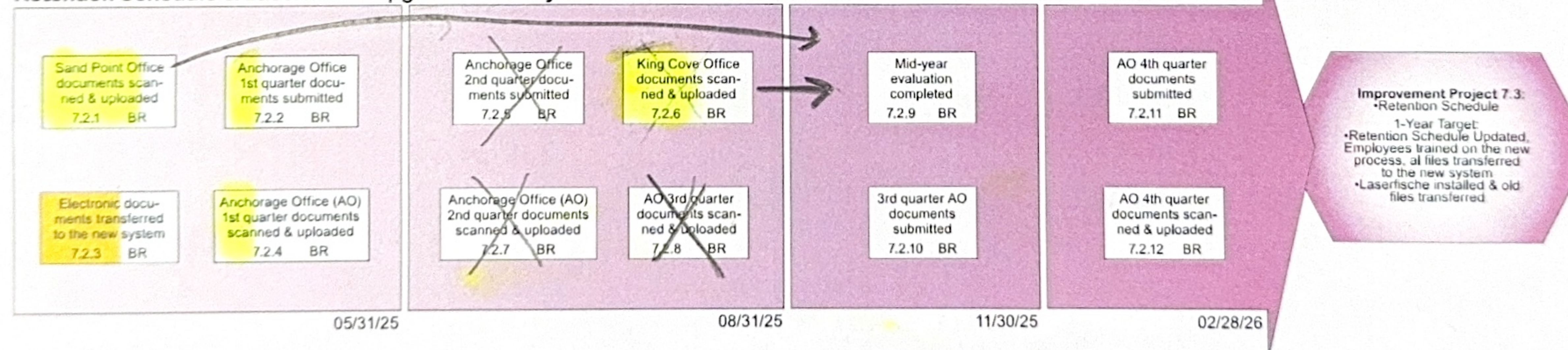
Healthy People, Healthy Schools, Healthy Communities

- ✦ Diversification of industry including our natural resources & community flexibility for borough stability
- ✦ Healthy people with a strong cultural identity
- ✦ Our schools & community are providing quality education including secondary education & vocational skills within the communities
- ✦ Planned infrastructure projects completed
- ✦ Availability, utilization & development of connectivity

Financial Policies & Procedures - Jacki Brandell



Retention Schedule & Laserfiche Upgrade - Beverly Rosete

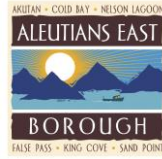


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EW Ernie Weiss



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Version 8.1, 02/28/25

REPORTS AND UPDATES



To: Honorable Mayor Osterback and AEB Assembly
From: Anne Bailey, Borough Administrator
Subject: Assembly Report
Date: September 5, 2025

King Cove Road

The Fish & Wildlife Service conducted ANILCA Section 810 hearings in August in King Cove and Cold Bay and a virtual hearing was held for the communities of Sand Point, Nelson Lagoon and False Pass.

A land appraisal has been conducted, and the results are being reviewed.

A more detailed report regarding the King Cove Road will be provided soon.

Cold Bay Clinic

On April 25, 2025, Cold Bay Clinic Renovations Additive Alternates Change Order No. 1 was executed in the amount of \$18,466 to conduct selective demolition of the existing Cementous lap siding on both exterior pop-outs and vapor barrier. They the installation of lap siding and vapor-shield rainscreen material.

On June 25, 2025, Change Order No. 2 in the amount of \$1,419.00 for additional door hardware was finalized. Change Order No. 3 removed the morgue from the HRSA grant reduced the HRSA funding by \$18,655.24. UIC Napparit will be billing the Borough for the morgue separately.

As of June 23, 2025, the interior (base bid) work was 99% complete. The only remaining items were paint touch up. The exterior (additive alternate work) was 90% complete. The remaining items included exterior paint, exterior signage, pop out vestibule siding and roof flashing. This work is scheduled to be complete July 1-3, 2025.

ECI conducted the substantial completion inspection on June 30 to July 1, 2025. ECI provided a checklist of items that UIC needed to address, which UIC has since taken care of. On July 17, 2025, Certificates of Completion were provided for the HRSA grant scope of work and the Additive Alternate scope of work.

The HRSA project was completed by July 31, 2025. Administration is working on completing the close out documentation.

On August 20, 2025, Administration authorized UIC Napparit to conduct work to correct an issue with the boiler in the amount of \$18,527. This will be charged to the Cold Bay Clinic funds

in account 21-510-8050.

Cold Bay Dock

The State of Alaska was conducting work on the fender piles on the dock. HEKO Services has completed the work and are scheduled to demobilize from Cold Bay on August 22, 2025.

Sand Point Harbor Float

On May 29, 2024, the draft EAS was submitted to USDOT for their review. On June 10, 2024, additional information and edits were submitted to MARAD, per their request.

On June 12, 2024, the Borough received the fully executed Department of Army permit, which authorizes the construction of a new float system within the New Harbor. The permit expires on June 30, 2029.

In July, Moffatt & Nichol sent letters to NOAA and US Fish & Wildlife from MARAD requesting the respective agencies concurrence to apply the previous USACE consultation to fulfill MARAD's obligation under Section 7(a)(2). Both entities responded that this would work.

On July 11, 2024, M&N submitted the revised NEPA Environmental Assessment to MARAD for their legal review. MARAD had some questions and the updated NEPA was sent to MARAD on July 29, 2024

On August 27, 2024, MARAD emailed the Borough and M&N the signed Finding of No Significant Impact, completing the NEPA process for this project. MARAD has also informed us that the Engineering Risk Register has been completed. On September 5, 2024, the Borough signed the grant agreement. The last two steps for grant concurrence is:

- Step 10: MARAD's Office of Acquisition signs the grant agreement; MARAD will send AEB the fully signed grant agreement
- Step 11: MARAD obligates the funds and sends AEB the Notice To Proceed (NTP)

On September 6, 2024, M&N issued the Request for Proposal (RFP) documents for the project. The Borough is seeking proposals from qualified Contractors for the furnishing of all materials, labor, and equipment necessary to construct a new floating timber dock facility. The proposals are due on October 21, 2024 at 3:00 p.m. in the Borough Anchorage Office. The items have been posted in the Plans Room, on AGC Online Plans, on SeattleDJC.com, on the Borough website and Facebook page and in the Borough communities. It has also been posted in the Anchorage Daily News.

On September 20, 2024, Addendum No. 1 was issued answering numerous questions from interested contractors. On September 24, 2025, Addendum No. 2 was issued, which provided the meeting code for the Pre-Bid Meeting.

On September 25, 2025, M&N hosted a Pre-Bid meeting and provided a high-level overview of the project. Numerous people attended the meeting.

On October 4, 2024, Addendum No. 3 was issued and on October 16, 2024, Addendum No. 4

was issued. Both answered general questions. On October 17, 2024, a revision to Addendum No. 4 was issued.

On October 16, 2024, the Borough, M&N and MARAD met to discuss Post Award items. This included getting access to the USDOT “Delphi eInvoicing System”, how to apply for reimbursements and submit quarterly reports.

The bid opening for the project occurred on October 21, 2024. Three proposals were received by the deadline.

On October 25, 2023, the evaluation committee met to review the proposals. It was determined that all three entities met the qualification criteria. Therefore, on October 28, 2024, a Notice of Intent to Award was submitted to Western Marine in the amount of \$7,855,000.

On November 5, 2024, the Borough, M&N and Western Marine met to discuss a few alternate layouts for the floats in an amount not to exceed \$399,095.

On November 12, 2024, the Borough received approval from MARAD to award the contract for construction phase services to M&N without going out to competitive bid.

On November 20, 2024, the Borough and Western Marine Construction contract was executed and a Notice to Proceed was submitted to WMC in the amount of \$7,855,000.

On November 25, 2024, the Borough and M&N executed a contract for Construction Phase Services in an amount not to exceed \$399,095.

On January 2, 2025, the Borough received permission from MARAD to proceed with adjusting the dock structure, putting a rub strip on the dock facility and purchasing additional piles and some additional work items.

On January 27, 2025, M&N conducted a shop visit at Transpac Marine. As of the 27th, nearly all the fabrication materials have been received by Transpac from the material suppliers. The main components that are awaiting shipment to Transpac are the timber bullrails, HDPE rubstrips, pile hoop fabrications, and the thru-rods. The current manufacturing progress is on schedule for delivery to Seattle in April.

On February 12, 2025, the Borough and State executed the State Harbor Facility Grant Agreement.

On February 27, 2025, M&N conducted a shop visit at Transpac Marine. As of the 27th, all the float modules were structurally complete, with the status decking, pile, guides and other miscellaneous parts varying by float. None of the floats had decking completed, and none of the float modules had rub board, steel bullrail or power pedestal installation started.

On March 14, 2025, the Borough and State executed Amendment No. 1 for the Sand Point Harbor Facility Grant.

On March 19, 2025, M&N conducted a shop visit at Transpac Marine. As of the 19th, all the float modules were structurally complete and the decking, pile guides and other miscellaneous parts were either installed or waiting quality control inspection by Transpac. None of the floats had decking completed, and none of the float modules had rub board, steel bullrail or power pedestal installation started. Some deck boards where utilities were expected to be run were either installed with removable screws or not installed but ready for inspection. Transpac was ahead of schedule for delivery of all items on or before the required contract date. Per Western Marine, Transpac is scheduled to start shipping modules to Seattle on March 31, 2025 for barge loading over the next few weeks.

On April 1, 2025, the Borough, M&N and WMC held their monthly meeting. The project is still in the fabrication and procurement stage. First four float modules are in Seattle and WMC expects them to all be in Seattle the week of April 8th. Piles expected to start arriving in Seattle next week, and the gangway is already in Seattle.

On April 10, 2025, the Borough received approval to construct the floats from the Fire Marshall.

On May 8, 2025, the Borough executed Change Order No. 2 in the amount of \$59,995 to address a series of electrical conflicts within the project plans and specifications.

On May 9, 2025, the barge arrived in Sand Point. The floats will be stored until work begins in middle to late July 2025.

In mid-July, WMC arrived in Sand Point and has conducted a lot of work. This project is ahead of schedule. The piles have been driven, the gangway installed and the majority of the float has been installed. The WMC crew should be moving off site on August 13, 2025. The electrical company will be completing the electrical work over the next two weeks.

As WMC was driving the piles, a water line was discovered that was buried without being completed. M&N, WMC and the Borough considered installing the waterline to the float system. WMC initially estimated that the waterline cost would be approximately \$500,000. Upon review of preliminary design drawings developed by M&N, WMC provided an estimated construction cost of approximately \$950,000. This cost estimate exceeds the funding available for this project and the waterline will not be pursued at this time.

Sand Point School DEED Grant

The DEED project is underway. The State of Alaska has reviewed and provided comments on the 35% design. DOWL/ECI are in the process of working on the 65% and the Construction Manager – General Contractor Solicitation. At the May 9, 2024 Assembly Meeting, the Borough approved Resolution 24-39 Authorizing the Mayor to use the Construction Manager/General Contractor Qualifications Based Selection project delivery method for the Sand Point K-12 School Major Maintenance Project. On May 22, 2024, Administration sent a request to the State of Alaska seeking authorization from DEED for the Aleutians East Borough to use a Construction Manager/General Contractor Qualifications Based Selection (CM/GC QBS) alternative delivery for the Sand Point School Major Maintenance Project. On May 24, 2024, the

State approved the request to use a CM/GC QBS Selection alternative.

On June 7, 2024, the Construction Manager/General Contractor Qualifications Based Selection Request for Proposal was issued and one proposal was received by the June 28, 2024 deadline. The Borough issued a Notice of Intent to Negotiate for pre-construction services contract to UIC Construction, LLC. The contract with UIC Construction for pre-construction services has been executed.

On August 8, 2024, Administration signed a contract with EHS in the amount of \$40,388 to supplement the previous AHERA sampling information and conduct a hazardous materials survey for asbestos, lead, and interior PCB materials, prepare an abbreviated survey report, prepare a hazardous materials removal and disposal design and provide limited “in-house” oversight of the hazardous materials portion of the construction phase. The consultant travelled to Sand Point on August 27-29, 2024 and conducted the survey. Results on the samples will occur later than expected, but the surveyor was able to get enough materials that he wants results from.

On August 22, 2024, the Borough and the DOWL design team met with DEED to discuss the Commissioning Agent requirement. After discussing, DEED has agreed that we do not have to hire a third party to conduct this work and that it is already included in our existing contract with DOWL for the design work.

On August 23, 2024, Administration attended a 65% design review with UIC and the design team to address initial questions that UIC has. UIC is planning on conducting a site visit to the school on September 5-6, 2024.

On September 3, 2024, Amendment No. 2 for the Sand Point K-12 School Major Maintenance Grant was fully executed. The Amendment revised the project budget as follows:

	Current Budget	Change this Amendment	Revised Funding Source Total
Grant Amount	\$1,929,575	\$2,497,832	\$4,427,407
Recipient's Participating Share	\$1,039,002	\$1,344,987	\$2,383,989
Other Funds	\$0	\$0	\$0
Project Total	\$2,968,577	\$3,842,819	\$6,811,396

On September 16, 2024, Talia and I attended a 65% Cost Reconciliation Meeting with the design team and UIC to go over their cost estimate. A lot of items were identified to review further.

On October 16, 2024, Talia and I attended a value engineering, allowance and contingency discussion with the design team and UIC. We are almost done narrowing in on the scope of work and cost estimate for the 65% design.

On November 4, 2024, Talia and I attended the final cost reconciliation meeting with the design team and UIC. Numerous cost savings were identified, and the project came under the Borough's

designed budget. The design time also received official notice to begin the 95% design. On November 5, 2024, DOWL and the Borough met to do the last review of the value engineering items and agreed on some of the add alternate work that will be included in the 95% design. On November 6, 2024, the Borough and DOWL met with the State of Alaska to provide them an update on the project and received permission to initiate early authorization requests for long-lead items.

On February 13, 2025, DOWL/ECI issued the 100% contract documents for the project. UIC Construction is aiming to submit the guaranteed maximum price by March 4, 2025.

On February 25, 2025, the Borough received a response from DEED stating they reviewed and approved the 95% construction documents.

UIC Construction has provided the Guaranteed Maximum Price for the project. Resolution 25-44 authorizing the Mayor to negotiate and execute a contract with UIC Construction to provide construction services for the Sand Point Maintenance Project in an amount not \$8,800,123.

On March 3, 2025, the Alaska State Fire Marshall Office issued the permit for the SP School DEED project.

On March 26, 2025, the Borough executed a contract with UIC for construction of the SP School DEED Project in an amount of \$8,144,227. There will be a deductive change order for the doors. The project's commencement date is March 25, 2025 and the substantial completion date is October 25, 2025.

UIC arrived onsite in June 2025 and are in the process of conducting demolition of the site.

On June 20, 2025, the Borough and UIC executed Change Order No. 2 that deducted \$263,753 from Additive Alternate 1 – Additional Doors, Frames and Hardware. This change order removed the wireless door hardware from the project.

UIC has made significant progress at the Sand Point School. On August 20, 2025, Change Order No. 3 was executed that summarized the change orders for the DEED project. The change orders included:

• Gate Valve Installation (COP-03) [no time extension]	\$21,486.00
• AHU Coil Disposal (COP-04) [no time extension]	\$16,443.00
• Revised Stair Demo (COP-05/ASI-3) [no time extension]	\$21,763.00
• Gym Control Room Carpet & Wainscoting Wall Panels Replacement (COP-06) [no time extension]	\$18,974.00
• North Deck Replacement (COP-07) [16-day time extension]	\$53,138.00
• North Window Structural Fix (COP-08) [8-day extension]	\$25,923.00
• Cabinet Unit Heaters Replacement (COP-09) [TBD time extension]	\$41,531.00
• Asbestos Wainscot Removal & Disposal in Shop (COP-10) [TBD time extension]	\$113,301.00
• Locker Room Framing (COP-11) [3-day time extension]	\$9,182.00

Total

\$321,741.00

Additional change orders will be carried out in the next few weeks.

School Items

Akutan School Boilers: The boilers at the Akutan School need to be replaced. At the August 14, 2025 Assembly Meeting, Resolution 26-09 authorizing the mayor to negotiate and execute a contract with LONG for the Akutan School Boiler Replacement in the amount not to exceed \$95,000 was approved. On August 20, 2025, the Borough and LONG executed a contract in the amount of \$77,099. LONG has ordered the boilers and they are tentatively scheduled to be delivered in mid-September. LONG is tentatively scheduled to conduct the work in Akutan from October 20-29, 2025.

King Cove and False Pass Boiler Inspections: On August 5, 2025, the Borough executed a contract with Cool Air Mechanical in the amount of \$24,106.25 to conduct boiler inspections for the King Cove and False Pass Schools. Cool Air is scheduled to arrive in King Cove on September 1, 2025

King Cove School Water Piping Project: The water piping project has been completed. Per the Ameresco contract, they were responsible for the following:

- *The Contractor is responsible for removal of debris and jobsite cleanup.*
- *The Contractor shall keep the premises and surrounding area free from accumulation of waste materials and rubbish caused by operations under the Contract. At completion of the Work, the Contractor shall remove waste materials, rubbish, the Contractor's tools, construction equipment, machinery, and surplus materials from and about the Project.*

Therefore, the contractor was responsible for disposing of the materials from the job.

Sand Point Boiler Inspections: On August 21, 2025, the Borough contracted Cool Air Mechanical to conduct boiler service at the Sand Point School, borough Office and Borough 4-plex. They arrived in Sand Point on August 28, 2025 and conducted the repairs. Numerous issues have been identified at the school and the office. Cool Air will be providing a quote to complete the necessary repairs.

False Pass School Site Inspection: At the August 14, 2025 Assembly Meeting, the Assembly approved Resolution 26-07 authorizing the Mayor to negotiate and execute a contract with DOWL for a False Pass School Condition Assessment in an amount not to exceed \$82,180. On August 28, 2025, the engineers, architect and I travelled to False Pass to conduct the site visit. An assessment report will be finalized soon.

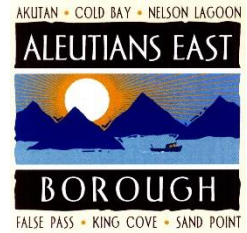
Other Items

- On August 21, 2025, a Notice of Intent to Award was sent to Deeptree, Inc. A contract will not be fully executed until Administration receives approval from the Assembly.

- On September 3, 2025, the Borough and BDO executed the Engagement Letter for the FY2025 Audit.
- Cold Bay Terminal Boiler Maintenance: From August 27-29, 2025, Cool Air Mechanical conducted boiler maintenance at the Cold Bay Terminal. Cool Air is preparing a list of deficiencies for follow up.
- The upcoming Assembly Meeting Schedule is as follows:
 - October 9, 2025 Regular Assembly Meeting
 - November 13, 2025 Regular Assembly Meeting

If you have any questions, comments, or concerns please contact me at (907) 274-7580 or abailey@acboro.org.

To: The Honorable Mayor Osterback, Aleutians East Borough Assembly
 From: Ernie Weiss, Natural Resources Department Director
 Subj: Report to the Assembly
 Date: September 5, 2025



Salmon

Area M

South Peninsula sockeye harvest stands at 1.73 million, below the previous 5-year average of 2.4m. 2025 North Pen Sockeye harvest is at 1.17m, below the 5-year average of 2.08m.

Nelson River 2025 Sockeye escapement of 525,224 is above the 5 and 10 year averages.

South Peninsula pink salmon harvest of 14.5 million exceeded the forecast of 10.6m.

Area L

2025 Chignik escapement before weir removal: 1,007,247 total sockeye, exceeding the escapement goal of 540,000 - 760,000. Chignik Sockeye salmon escapement has topped 1 million only 3 times before going back to 1980: in 1991, 2001 and in 2015. CMA salmon harvest ended August at 830,566 Sockeye and 1.6 million pink. Average Chignik Sockeye weighed 5.66 lbs. Effort in the CMA was reported at just 28 vessels this season, continuing a downward trend from 104 participating vessels in 1980.

Area T

Bristol Bay Sockeye in 2025 are larger on average than in 2024. Size-at-age sockeye, however are smaller than average. Bristol Bay harvest of 41.5m exceeded the forecast of 34.8m.

AYK

Yukon River chum salmon escapement at the Pilot Station sonar was above the previous 5-year average escapement, while Kuskokwim River and Norton Sound chum escapement were below the 5-year average escapements.

Alaska Board of Fisheries

Proposals for the 2025/2026 meeting cycle were due April 10 and all proposals except the Statewide meeting proposals have been posted on the Board's [webpage](#). Agenda change requests (ACRs) for the Work Session were due August 29 and are not yet posted. We don't anticipate any ACRs that might impact our area – AEB finfish are already on the agenda for the current 2025/2026 meeting cycle.

The AEB has offshoot rooms reserved at the Egan Center for both the Pacific Cod meeting and the February salmon meeting. Computers, printers, meeting audio and AEB staff will be available during both, and NRD staff will attend all Board meetings this cycle, including the AYK meeting in Fairbanks. I created a quick reference to the salmon proposals for February 2026:

[Proposals for Alaska Peninsula / Aleutian Island / Chignik Finfish \(43 Proposals\)](#)

Proposal #	Author	Intent
Subsistence		
106	Kodiak/Aleutians Subsistence RAC	Increase subsistence fishing time Unalaska District 6AM-9PM Jan1 - Dec 31
Chignik Mangt Area		
107	Axel S Kopun	Increase commercial salmon fishing time in CMA
108	Chignik Intertribal Coalition	Amend boundaries to increase are of Chignik Bay District
109	Chignik Advisory Committee	Decrease seine depth and length for Chignik Bay

The 2025/2026 Board of Fisheries meetings

- October 28-29 Work Session
- **October 30-31 Pacific cod**
- November 18-22 AYK finfish
- January 13-17 Bristol Bay
- **February 18-24 Area M/Chignik**
- March 17-20 Statewide finfish

110	Chignik Advisory Committee	Create new district in Western CM, split Mitrofanina into East and West
111	Chignik Advisory Committee	Allow additional EO's for King Salmon conservation
North Peninsula		
112	Concerned Area M Fishermen	Increase fishing times in Caribou Flats Section, North Pen
113	Concerned Area M Fishermen	Delete sunsetted, obsolete language describing salmon passage windows
114	Concerned Area M Fishermen	Increase fishing time in Ilnik Section
115	Nelson Lagoon Advisory Committee	Decrease time/area North Pen fishing time - bring back/amend fish passage windows language
116	David Luthy	Require North Pen Coho commercial fishers report steelhead bycatch
117	Jay Micheal Watt	Require North Pen Coho commercial fishers report steelhead bycatch
Southeastern District Mainland		
118	Jack R Foster Jr, Amy M Foster, Jack R Foster III	Amend SEDM plan to increase fishing time
119	Axel S Kopun	Reduce SEDM fishing time/area for seine gear
120	Emil Mobeck	Change SEDM Chignik sockeye allocation - increase from 7.6% to 20%
121	Edgar L Smith	modify SEDM plan depending on CMA harvesting & processing effort
122	Jim Smith	Decrease the percent of Chignik sockeye determined in SEDM from 80% to 55-68%
123	Emil Mobeck	Amend SEDM fishing time to mirror CMA fishing time
124	Chignik Intertribal Coalition	Move the Volcano Bay Section to the South Central District and manage same as SEDM
South Peninsula June		
125	Kawerak, Inc	Institute a later start date for June South Pen salmon
126	Chignik Intertribal Coalition	Increase June South Pen closure times for Shumagins
127	Bering Sea Fishermens Association	Close the South Pen salmon fishery from June 13 to June 23
128	Fairbanks Advisory Committee	Reduce South Pen June fishing times/increase June closures
129	Chignik Intertribal Coalition	Reduce fishing times in Shumagins for drift and seine gear
130	Area M Seiners Association	Increase south Pen fishing time for seine and drift gear
131	Area M Seiners Association	Create EO authority for non-retention of Chinook salmon in South Pen fishery
132	John H Lamont Jr	Close the South Pen June fishery from June 7 to June 28

133	Rick Eastlick	Add 24 hours for set net gear to the end of the June salmon fishing season
134	Emil Mobeck	Add 7 fishing days in June for set net gear
South Peninsula Post-June		
135	Edgar L Smith	Increase August fishing opportunity for set net gear
136	Axel S Kopun	Modify South Pen sections and districts to reduce post-June fishing opportunity
137	Chignik Advisory Committee	Institute post-June Chinook regs - 1000 caught in stat area, closed for next opening, 5000 close area until August 10
138	Area M Seiners Association	Allow EO authority in August to open by specific gear, to aid management decisions
139	Gale K Vick	Modify Shumagins Immature test fishery - any king under 28 in, any sockeye under 16, any chum/coho under 18 in, include setnet in any closure
140	Patrick Brown, SP AC chair	Allow EO authority in August to open setnet gear only, to aid management decisions
141	Area M Seiners Association	Allow EO authority in August to open by specific gear, to aid management decisions
142	Rick Eastlick	Add fishing time for setnet after mid-july
Area M Gear		
143	Western Interior Alaska Subsistence RAC	Reduce South Pen seine gear length/depth
144	Virgil Porter	Increase maximum set net length
145	Edgar Smith	Allow monofilament in gill net web
146	Chignik Intertribal Coalition	Disallow the use of 25 fathoms seine web on shoreward end of a set net
147	Chignik Intertribal Coalition	Reduce seine gear length and depth
148	Patrick Brown, SP AC chair	Allow monofilament in gill net web

Recently Attended

Alaska Fishing Communities

Aug 22, Sept 5

Zoom

Upcoming meetings

Alaska Fishing Communities

Sept 19, Oct 3

Zoom

Crab Plan Team

Sept 8-12

Zoom

NPFMC PCFMAC

Sept 10

Zoom

Groundfish Plan Teams

Sept 16-19

Zoom

Genuine Alaska Pollock Producers meeting

Sept 18

Seattle W Hotel

NOAA – Restoring American Seafood Competitiveness

Sept 25

Webinar

NPFMC AP & SSC

Sept 29-Oct 2

Zoom

NPFMC

Oct 2-3, 6-9

Zoom

NOAA – Restoring American Seafood Competitiveness

Oct 1

Webinar

Anchorage AC

Oct 7

WJ Hernandez Hatchery

Board of Fish Work Session

Oct 28-29

Egan Center, Zoom

Board of Fish Pacific Cod meeting

Oct 30-31

Egan Center, Zoom

Groundfish Plan Teams

Nov 10-14

AFSC, Zoom

Board of Fish AYK meeting

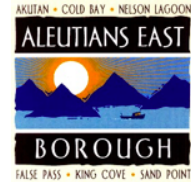
Nov 18-22

Fairbanks, Zoom

Please call or email if you have any questions or concerns.

www.aebfish.org www.facebook.com/AEBfish eweiss@aeboro.org 907-274-7557 9/5/25

To: Honorable Mayor Osterback, Aleutians East Borough Assembly
From: Charlotte Levy, Fishery Analyst
Re: Report to the Assembly
Date: September 11th, 2025



AFSC Cod Tagging Project:

- The UAF, Kingfisher Marine LLC, and Atka Blue LLC contracts have been finalized for the project extension.
- Kim Rand is processing the final few tags and finishing the tech memos which will be submitted to NOAA for publication. Our team is preparing an update to be included in both GOA and BS stock assessments, and will be presenting results to the Groundfish Plan Team in September to discuss stock assessment considerations.
- I am currently working on producing a high-level synthesized report that will be available to the Assembly and stakeholders in September. Much of my time has been spent analyzing temperature and depth data to support our genetics collaborator on a potential genetic signal related to thermal tolerances.

Unimak Acoustic Telemetry Project:

- Julie Nielsen has been the lead on this project, but is currently dealing with some personal matters so I will be stepping in as the lead in the short-term. Most of my time has been spent getting up to speed as this is a highly technical project. I will be at AFSC the week of September 8th to work with our collaborators to finish preparing and modifying our gear (pre-assembling moorings, attaching hardware to collar floats, etc.) and drop the gear at Coastal for shipment to King Cove.
- We publicly posted a vessel charter RFP to secure a vessel for field work in October 2025 and March/April 2026 which was due August 11th. There were three requests for packets and one application from Andrew Manos for the F/V Sea Venture. The application was complete and qualified, and the contract was awarded.

Salmon Tagging Pilot:

- I am continuing to analyze the tags and am working on the preliminary report as well as a case report publication to the journal Animal Biotelemetry.
- I am also working on the ADFG permit report that is required for the Aquatic Resource Permit.

Miscellaneous

- Laserfische: I have figured out a way to batch rename files according to the retention schedule. I have been uploading my grant files to Laserfische and am almost done with all of the NFWF grants.
- I am continuing to support the Trawl EM fleet as needed to transition from paper to eLog DFLs. Chordata LLC has made final adjustments based on feedback from A season and we expect 100% participation in eLog.
- I am currently reviewing the proposal book that was released and NRD will work with fishermen and stakeholders as needed to prepare for the upcoming meeting.

ASSEMBLY COMMENTS

PUBLIC COMMENTS

NEXT MEETING DATE, TIME
AND PLACE

ADJOURNMENT