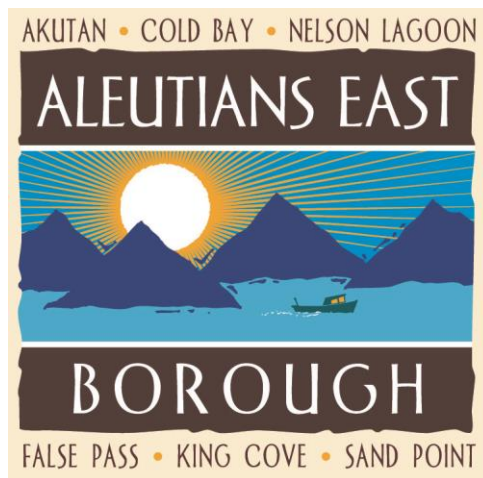


# **Aleutians East Borough Assembly Meeting**

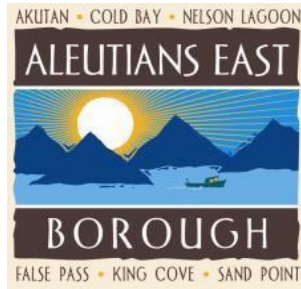


**Workshop: 1:00 PM**

**Meeting: Thursday, July 1, 2025– 2:00 p.m.**

# ROLL CALL & ESTABLISHMENT OF QUORUM

# ADOPTION OF AGENDA



## Agenda

### Assembly Meeting

(packet available on website [www.aleutianseast.org](http://www.aleutianseast.org) )

Date: Thursday, July 10, 2025

Time: Workshop 1:00 P.M. MEETING: 2:00 P.M.

Location: By videoconference in each designated community location below:

King Cove AEB Office	Sand Point AEB Office
Cold Bay City Office	Akutan City Office
Nelson Lagoon Corp.	Anchorage AEB Office, 3380 C
Street False Pass City Office	

All communities will be provided with conference calling information for the designated location in your community. Public comments on agenda items will take place after the adoption of the agenda. The meeting will also be broadcast on KSDP Public Radio.

### ASSEMBLY MEETING AGENDA

1. Roll Call & Establishment of Quorum
2. Adoption of the Agenda
3. Public Comments on Agenda Items
4. Conflict of Interest
5. Minutes
  - May 22, 2025 Assembly Special Meeting Minutes
6. Financials
  - Finance Director's Report – Informational Only
  - May 2025 Financials
7. Investment Report
  - APCM May 2025 Investment Report
8. Consent Agenda
9. Public Hearings
10. Ordinances



11. Resolutions

- Resolution 26-01, Authorizing the Mayor to negotiate and execute a Memorandum of Agreement between the Aleutians East Borough and the City of King Cove regarding maintenance of the King Cove Access Road during Fiscal Year 2026
- Resolution 26-02, Authorizing the Mayor to negotiate and execute a Memorandum of Agreement between the Aleutians East Borough and the City of King Cove regarding the reimbursement of expenses associated with the King Cove Access Project for FY 2026
- Resolution 26-03, Recognizing the Alaska Municipal League for its ongoing support and services to municipalities throughout the State of Alaska
- Resolution 26-04, Authorizing the Mayor to negotiate and execute a Memorandum of Agreement between the Alaska Department of Transportation and Public Facilities and the Aleutians East Borough for the Akutan-Akun Transportation Link
- Resolution 26-05, Authorizing the Mayor to negotiate and execute Amendment No. 5 of the Co-Sponsorship Agreement with the Alaska Department of Transportation and Public Facilities and the City of Akutan
- Resolution 26-06, Authorizing the Mayor to negotiate and execute a contract agreement between the Aleutians East Borough and Professional Growth Systems for strategic planning services in an amount not to exceed \$18,000

12. Old Business

13. New Business

- Borough Administrator Contract
- Strategic Plan Quarter 1 Update

14. Reports and Updates

15. Assembly Comments

16. Public Comments

17. Next Meeting Date

- August 14, 2025

18. Adjournment

**\*All materials pertaining to this meeting are available on the Aleutians East Borough website.**

# COMMUNITY ROLL CALL & PUBLIC COMMENT ON AGENDA ITEMS

# CONFLICT OF INTEREST

# MINUTES

Aleutians East Borough  
Special Assembly Meeting Minutes

Call to Order

Mayor Alvin D. Osterback called the Aleutians East Borough Special Assembly Meeting to order by videoconference in each community on May 22, 2025, at 2:00PM.

**Roll Call for Elected Officials**

Mayor Alvin D. Osterback	Present
Brenda Wilson	Present at 2:03PM
Jim Smith	Present
Chris Babcock	Present
Paul Gronhold	Present
Tom Hoblet	Present
Josy Shangain	Present at 2:05PM
Warren Wilson	Present at 3:16PM

**Advisory**

Sam McNeley	Present
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A quorum was present.

**Staff Present**

Anne Bailey, Administrator  
Glennora Dushkin, Administrative Clerk  
Ernie Weiss, Natural Resources Director  
Charlotte Levy, Fishery Analyst  
Jacki Brandell, Finance Director  
Seward Brandell, Finance Clerk

**Others Present**

Nicole Hoblet  
Carleen Hoblet

**Adoption of the Agenda**

MOTION Brenda made a motion to adopt the agenda.  
SECOND Chris seconded the motion.  
Hearing no objections, the agenda will stand as presented.

**Community Roll Call and Public Comments on Agenda Items**

The communities of Akutan, False Pass, King Cove, Nelson Lagoon, Sand Point and the Anchorage office were participating by videoconference. The meeting was also broadcast on KSDP radio.

**Conflict of Interest**

Mayor Osterback asked for any potential conflict of interest to be discussed. There were no conflicts on this agenda.

**Minutes**

- May 8, 2025, Regular Assembly Minutes

MOTION Brenda made a motion to accept May 8, 2025, Regular Assembly Meeting Minutes.  
SECOND Chris seconded the motion.  
Hearing no objections, the minutes will stand as written.

Aleutians East Borough  
Special Assembly Meeting Minutes

**Financials**

- April 2025 Financials

MOTION Chris made a motion to approve the April 2025 Financials.

SECOND Brenda seconded the motion.

**DISCUSSION**

Administrator Bailey said the AEB Raw Fish tax came in about 49% of the 5-year average and 56% of the 10-year average. The Interest Revenue came in at \$101,883, which is about \$16,000 less than the previous month, suspect this is from the second 10% Akutan Harbor payment, so we are no longer receiving interest from that amount any longer.

Paul asked for the Raw Fish tax for April, what species of fish is it from.

Natural Resources Director Wiess said the majority is from pollock, then cod, and a small number of octopus.

ROLL CALL Yeas: Tom, Brenda, Paul, Josy, Jim, Chris. Advisory: Sam.

MOTION CARRIED Nays: None.

**Investment Report**

The April 2025 report from APCM is in the packet.

**Consent Agenda**

No items on the Consent Agenda.

**Public Hearings**

- **Ordinance 25-04**, Adopting the Operating and Capital Budget for Fiscal Year 2026.

MOTION Brenda made a motion to put the Ordinance on the floor for the second reading.

SECOND Chris seconded the motion.

**DISCUSSION**

Administrator Bailey went over the items in the Ordinance, pointing out there is new information for insurance, which was not available for the first reading regarding health insurance. There have been a few updates from our last meeting because there was a lot of action at the state level. The Alaska Legislature approved their budget that includes \$1,000 PFD and kept in the 25% reduction in School Bond Debt Reimbursement. The Legislature also voted to override Governor Dunleavy's veto on the education bill, increasing the BSA by \$700. Another change in the budget is regarding Community Assistance. In February 2025, the Borough received a letter stating what we would receive for Community Assistance, but when speaking with Mark Hickey, he said the Borough should be getting more assistance. After contacting the state, they said there was a glitch in the system and the Borough will be receiving more. One more item to discuss is health insurance. At the last reading, we assumed a 20% increase, but on May 14, the administration received the 2025 renewal rates from Premera and Alaska Municipal Health Trust.

**AMENDMENT**

Paul made a motion to amend the Ordinance with the following:

**Community Assistance**

Change the FY26 proposed budget from \$254,095 to \$314,445.

**Other General Fund Expenditures – Revenue Sharing**

Change the FY26 proposed budget from \$10,609 to \$15,789.

Change Total revenues from \$4,573,205 to \$4,633,555.

Changes Total General Fund from \$4,550,509 to \$4,555,689.

Changes the Total Expenditures from \$4,784,352 to \$4,789,532.

Changes the Transfer in from Savings from \$400,731 to \$345,561.

ROLL CALL on the amendment      Yeas: Jim, Josy, Paul, Chris, Brenda, Tom. Advisory: Sam.

MOTION CARRIED      Nays: None.

Paul said this seems to be a responsible budget.

Brenda thanked Anne and Jacki for putting the budget together.

Chris echoed Brenda's thanks and said he is happy with the legislature and is happy to see we are fully funding KSDP.

Mayor Osterback opened for public hearing. Hearing no comments, public hearing is closed.

ROLL CALL on the main motion      Yeas: Tom, Paul, Brenda, Josy, Chris, Jim. Advisory: Sam.

MOTION CARRIED      Nays: None.

**Resolutions**

- **Resolution 25-57**, Authorizing the Mayor to Appropriate the FY26 Permanent Fund Earnings to Cover a Portion of the FY26 Budget Deficit

MOTION      Josy made a motion to approve Resolution 25-57.

SECOND      Brenda seconded the motion.

DISCUSSION

Administrator Bailey reviewed the resolution.

ROLL CALL      Yeas: Chris, Jim, Josy, Tom, Paul, Brenda. Advisory: Sam.

MOTION CARRIED      Nays: None.

- **Resolution 25-58**, Authorizing the Mayor to Negotiate and Execute a Contract with Ameresco to Provide Construction Services for the King Cove School Water Piping Repairs Project in an Amount Not to Exceed \$775,00.

MOTION      Chris made a motion to approve Resolution 25-58.

SECOND      Brenda seconded the motion.

DISCUSSION

Administrator Bailey reviewed the resolution.

Jim asked what's the problem with the pipes in school.

Administrator Bailey said there are pinhole leaks throughout the school. About three years ago, the Borough did a piping repair project, and this one still needed to be completed. The pipes are corroding, and they will be replaced with pex pipe instead of copper.

Paul asked if we already have a timeline for this project.

Aleutians East Borough  
Special Assembly Meeting Minutes

Administrator Bailey said the deadline is the end of August. If this is approved, we'll sign a contract, and they will start ordering parts immediately. We have followed the DEED procedures so we will be submitted a grant application for reimbursement.

ROLL CALL

Yeas: Paul, Josy, Chris, Jim, Brenda, Tom. Advisory: Sam.

MOTION CARRIED

Nays: None.

- **Resolution 25-59**, Authorizing the Mayor to Negotiate and Execute a Memorandum of Understanding Between the Aleutians East Borough and the City of King Cove to Complete an Appraisal for the King Cove Access Project.

MOTION Chris made a motion to approve Resolution 25-59.

SECOND Brenda seconded the motion.

DISCUSSION

Administrator Bailey reviewed the resolution.

Paul said it looks like we don't have to approve of this, but if we do, it moves the timeline up. The biggest problem that no one is addressing is the wilderness aspect, would this study have options to build through the wilderness or outside of the wilderness.

Administrator Bailey said this appraisal is updating what has currently been done and it's just the land exchange between the King Cove Corporation and the federal government.

Mayor Osterback said we are looking closely at the signed executive order by President Trump that mentions going back to the Bernhardt decision for the King Cove-Cold Bay Road.

ROLL CALL

Yeas: Josy, Tom, Jim, Brenda, Paul, Chris. Advisory: Sam.

MOTION CARRIED

Nays: None.

### Old Business

- **False Pass Airport Discussion**

Tom Hoblet said the City of False Pass had a meeting earlier this week and they will have something for the next meeting.

- **City of Cold Bay PFAS Update**

Administrator Bailey reviewed the update from the City of Cold Bay.

Paul asked how many wells they are using and which ones.

Administrator Bailey said we will get that information and forward it.

Chris said the state is working with the fire departments in the state to remove any foam there may be in the supplies to remove any PFAS.

- **Sand Point Pool Update**

Administrator Bailey reviewed the Sand Point Pool Update Memorandum.



Aleutians East Borough  
Special Assembly Meeting Minutes

Mayor Osterback said they've talked about bonding, but doesn't think it would be a good idea right now with the amount of money we are putting into the helicopter operation in Akutan and now the government is looking at cutting 55% of EAS funding, which we receive. Then with the state of the fisheries, it isn't a good idea.

Paul said that stainless steel would have to be a certain grade.

Jim asked what it would cost the school district to run the pool.

Mayor Osterback said he isn't sure, but when/if the pool is open again, the school district would be responsible for that cost.

Administrator Bailey said the pool operating costs can vary. There needs to be chemicals added, the pool as to be set at a certain temperature. The estimate is \$180,000 to \$250,000 that would have to be covered by the school district, which they currently did not budget.

Jim asked if there were any funding sources available.

Administrator Bailey said we are looking and talking with others who are also working on upgrading their pool, but funding is limited.

Paul said in the report, Mayor, Administration, and Finance do not recommend moving forward with the pool, but if we take \$200, we can cut a hole and find where the problem is.

Jim asked if we can't afford a new pool, we can try to fix it. But Don Eubank tunneled under there and took the drain out all by hand. So fixing it is still an option.

Chris said we decided to go with the \$500,000 for the pool assessment and that would be for the blueprints and everything, do we know how much of that we spent.

Administrator Bailey said she doesn't have the accounting in front of her and will have to look.

Chris asked if there has been anything where something could be brought in front of the native hospital or native organizations saying this pool benefits native elders.

Administrator Bailey said we can do that.

Chris said with this being a native population and that this has been used in the past by all the Borough communities, it is very important.

Mayor Osterback said the state built the first one and we can go back and see if they can help rebuild it. If we were to take all of the money we have, we still wouldn't have enough to fund this build. There are other schools in the district that need work done.

Aleutians East Borough  
Special Assembly Meeting Minutes

Brenda said yes, we want a pool, but we have to be financially feasible. It is unacceptable to take all the funds and put them into a pool and leave us with nothing for a rainy day if something comes up with very dire needs. It unacceptable to even consider. So I do agree that we do not move forward with the pool construction.

**New Business**

- Donation Requests

**DISCUSSION**

Administrator Bailey reviewed the donation request memorandum.

**MOTION** Paul made a motion to approve the donation requests.

**SECOND** Josy seconded the motion.

Chris said he appreciates the support.

Jim thanks the Borough for the donation to the Teen Center in Sand Point.

**ROLL CALL** Yeas: Warren, Jim, Chris, Josy, Tom, Paul, Brenda. Advisory: Sam.

**MOTION CARRIED** Nays: None.

**Reports and Updates**

No staff reports for this meeting.

**Assembly Comments**

Josy asked if when we publish RFPs, we have a clause that says to use local hire.

Jim thanks the administration and everyone who worked on the budget and the pool.

Warren said the reason he missed the meeting was because he was with Fish and Wildlife discussing the road exchange.

Paul said the Borough should schedule an in-region meeting around the ferry schedule stating he'd like to hear how King Cove is managing.

Brenda said as a resident of King Cove, she thinks they are not only surviving but thriving.

**Public Comments**

No public Comments.

**Next Meeting Date**

- July 10, 2025

**Adjournment**

Meeting Adjourned at 3:36PM.

Aleutians East Borough  
Special Assembly Meeting Minutes

ATTEST

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Alvin D. Osterback, Mayor

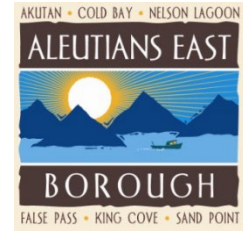
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Beverly Rosete, Clerk

# FINANCIAL REPORT

**To:** Honorable Mayor Osterback and Borough Assembly  
**From:** Jacki Brandell, Finance Director  
**Re:** Report to the Assembly  
**Date:** July 10, 2025

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**Audit** – In the beginning of May, I had sent the auditors and the bookkeeper the Harbor memo which outlined the issues faced with the capitalization, ownership, and the adjustments required. I had been informed since February that the financials were ready to be handed over as soon as the harbor issue was resolved. Apparently, they were not ready. The bookkeeper finally sent the financials to the auditors on May 19<sup>th</sup>. The first round of edits was sent back on May 28<sup>th</sup> which requested additional information regarding investment credit ratings. With assistance from the bank, the information was provided. Once again, we were waiting for the bookkeeper to get the edited financials back to the auditors. The bookkeeper returned the financials June 16<sup>th</sup> with their own opinion on the edits required. The auditors had clarified the edits, and confirmed the treatment of the harbor issue. The updated version was sent the auditors June 25<sup>th</sup>. The auditors are in the final review processes for the audit.

We are waiting for the last of the June invoices to come in, and the receivable figures so I can start preparing the schedules for FY25. In the meantime, I have been going through the general ledger accounts to ensure the data from the conversion is correct.

**Budget** – The FY26 budget has been input into the accounting system, with the exception of the carry over budgets from the permanent fund accounts and the grants. These figures are not final yet, as we are still waiting to ensure we record all June expenses.

**Quarterly** – June 30<sup>th</sup> marks the end of the quarter. Since the payroll data is complete for the year, the quarterly reports for payroll have prepared and submitted. As wait on invoices, the quarterly and year end reconciliation's for the grants as yet to begin.

**Routine tasks-** The routine financial tasks are operating smoothly, and a lot more time is designated to organizing the older documents that are stored in boxes so they can be scanned and stored digitally.

Please let me know if you have any questions.

ALEUTIANS EAST BOROUGH  
REVENUES WITH COMPARISON TO BUDGET  
FOR THE 11 MONTHS ENDING MAY 31, 2025

GENERAL FUND

		<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>UNEARNED</u>	<u>PCNT</u>
	<u>REVENUES</u>					
10-000-4000	AEB RAW FISH TAX	23,232.19	2,055,709.26	1,600,000.00	( 455,709.26)	128.5
10-000-4010	STATE SHARED RAW FISH TAX	.00	1,147,755.02	1,750,000.00	602,244.98	65.6
10-000-4020	STATE SHARED FISHFMA2	.00	74,220.95	100,000.00	25,779.05	74.2
10-000-4030	STATE SHARED FISHFMA3	.00	3,545.30	1,500.00	( 2,045.30)	236.4
10-000-4100	INTEREST REVENUE	127,249.19	1,375,971.26	500,000.00	( 875,971.26)	275.2
10-000-4150	UNREALIZED GAINS/LOSS	( 31,819.39)	61,078.00	.00	( 61,078.00)	.0
10-000-4200	ANC OFFICE LEASE	5,984.47	65,711.82	.00	( 65,711.82)	.0
10-000-4297	LATCF REVENUE ENHANCEMENT FU	.00	1,550,000.00	1,550,000.00	.00	100.0
10-000-4350	STATE REVENUE OTHER	.00	358,736.08	316,645.00	( 42,091.08)	113.3
10-000-4400	USFWS LANDS	.00	.00	15,000.00	15,000.00	.0
10-000-4450	PLO-95 PAYMNT IN LIEU OF TAXES	.00	.00	615,000.00	615,000.00	.0
10-000-4900	OTHER REVENUE	1,486.42	1,435,215.72	68,110.00	( 1,367,105.72)	2107.2
	TOTAL REVENUES	<u>126,132.88</u>	<u>8,127,943.41</u>	<u>6,516,255.00</u>	<u>( 1,611,688.41)</u>	<u>124.7</u>
	TOTAL FUND REVENUE	<u>126,132.88</u>	<u>8,127,943.41</u>	<u>6,516,255.00</u>	<u>( 1,611,688.41)</u>	<u>124.7</u>

ALEUTIANS EAST BOROUGH  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 11 MONTHS ENDING MAY 31, 2025

GENERAL FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	<u>MAYORS OFFICE</u>					
10-100-6000	SALARIES	7,191.98	87,229.34	93,498.00	6,268.66	93.3
10-100-6010	FRINGE BENEFITS	2,644.12	40,929.15	49,118.00	8,188.85	83.3
10-100-6025	AK LOBBIST	3,500.00	38,500.00	45,000.00	6,500.00	85.6
10-100-6030	FEDERAL LOBBIST	6,300.00	63,000.00	75,600.00	12,600.00	83.3
10-100-6035	DUES AND FEES	275.00	1,461.21	3,250.00	1,788.79	45.0
10-100-6040	TRAVEL AND PERDIEM	2,845.18	27,251.00	33,000.00	5,749.00	82.6
10-100-6045	SUPPLIES	.00	304.59	650.00	345.41	46.9
10-100-6060	TELEPHONE	16.20	268.60	1,200.00	931.40	22.4
	TOTAL MAYORS OFFICE	22,772.48	258,943.89	301,316.00	42,372.11	85.9
	<u>ASSEMBLY</u>					
10-125-6000	SALARIES	4,500.00	26,850.00	40,500.00	13,650.00	66.3
10-125-6010	FRINGE BENEFITS	13,940.25	154,397.63	183,700.00	29,302.37	84.1
10-125-6035	DUES AND FEES	.00	1,530.00	5,000.00	3,470.00	30.6
10-125-6040	TRAVEL AND PERDIEM	1,578.00	28,502.45	75,000.00	46,497.55	38.0
10-125-6045	SUPPLIES	.00	327.99	750.00	422.01	43.7
	TOTAL ASSEMBLY	20,018.25	211,608.07	304,950.00	93,341.93	69.4

ALEUTIANS EAST BOROUGH  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 11 MONTHS ENDING MAY 31, 2025

GENERAL FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	<u>CLERKS DEPARMENT</u>					
10-150-6000	SALARIES	6,209.30	71,263.49	81,729.00	10,465.51	87.2
10-150-6010	FRINGE BENEFITS	1,663.06	29,052.17	34,650.00	5,597.83	83.8
10-150-6035	DUES AND FEES	227.99	785.43	3,000.00	2,214.57	26.2
10-150-6040	TRAVEL AND PERDIEM	.00	4,836.32	12,500.00	7,663.68	38.7
10-150-6045	SUPPLIES	.00	1,149.92	2,000.00	850.08	57.5
10-150-6050	POSTAGE	.00	.00	1,000.00	1,000.00	.0
10-150-6060	TELEPHONE	911.78	9,582.39	12,000.00	2,417.61	79.9
10-150-6085	ELECTION	.00	5,948.44	8,500.00	2,551.56	70.0
	TOTAL CLERKS DEPARMENT	9,012.13	122,618.16	155,379.00	32,760.84	78.9
	<u>ADMINISTRATION</u>					
10-200-6000	SALARIES	15,821.02	197,060.79	216,398.00	19,337.21	91.1
10-200-6010	FRINGE BENEFITS	5,001.57	81,701.30	98,450.00	16,748.70	83.0
10-200-6015	CONTRACT LABOR	.00	24,200.00	60,000.00	35,800.00	40.3
10-200-6035	DUES AND FEES	286.43	10,082.32	10,000.00	( 82.32)	100.8
10-200-6040	TRAVEL AND PERDIEM	.00	5,160.23	15,000.00	9,839.77	34.4
10-200-6045	SUPPLIES	227.36	2,890.61	2,500.00	( 390.61)	115.6
10-200-6050	POSTAGE	28.51	270.96	750.00	479.04	36.1
10-200-6060	TELEPHONE	123.79	2,536.76	6,750.00	4,213.24	37.6
10-200-8010	ENGINEERING	4,922.50	57,160.48	50,000.00	( 7,160.48)	114.3
10-200-8090	ANCHORAGE OFFICE	5,434.70	72,354.94	.00	( 72,354.94)	.0
	TOTAL ADMINISTRATION	31,845.88	453,418.39	459,848.00	6,429.61	98.6



ALEUTIANS EAST BOROUGH  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 11 MONTHS ENDING MAY 31, 2025

GENERAL FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	<u>ASSISTANT ADMINISTRATION</u>					
10-225-6000	SALARIES	.00	106,045.96	99,755.00	( 6,290.96)	106.3
10-225-6010	FRINGE BENEFITS	.00	29,240.14	39,050.00	9,809.86	74.9
10-225-6035	DUES AND FEES	.00	422.31	950.00	527.69	44.5
10-225-6040	TRAVEL AND PERDIEM	.00	.00	8,000.00	8,000.00	.0
10-225-6045	SUPPLIES	202.92	290.59	200.00	( 90.59)	145.3
10-225-6060	TELEPHONE	36.25	597.51	1,400.00	802.49	42.7
	TOTAL ASSISTANT ADMINISTRATION	239.17	136,596.51	149,355.00	12,758.49	91.5
	<u>FINANCE DEPARTMENT</u>					
10-250-6000	SALARIES	10,495.88	116,294.94	136,202.00	19,907.06	85.4
10-250-6010	FRINGE BENEFITS	3,161.00	56,546.69	69,300.00	12,753.31	81.6
10-250-6015	CONTRACT LABOR	500.00	22,496.25	65,000.00	42,503.75	34.6
10-250-6035	DUES AND FEES	.00	674.99	2,500.00	1,825.01	27.0
10-250-6040	TRAVEL AND PERDIEM	.00	19,421.65	13,000.00	( 6,421.65)	149.4
10-250-6045	SUPPLIES	1,380.65	4,776.27	7,000.00	2,223.73	68.2
10-250-6050	POSTAGE	500.00	566.60	750.00	183.40	75.6
10-250-6055	RENTAL/LEASE	750.00	8,250.00	9,000.00	750.00	91.7
10-250-6060	TELEPHONE	544.53	7,718.55	9,500.00	1,781.45	81.3
10-250-6095	AUDIT	28,146.71	89,655.71	97,500.00	7,844.29	92.0
10-250-8000	EQUIPMENT	756.00	7,728.00	15,000.00	7,272.00	51.5
	TOTAL FINANCE DEPARTMENT	46,234.77	334,129.65	424,752.00	90,622.35	78.7

ALEUTIANS EAST BOROUGH  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 11 MONTHS ENDING MAY 31, 2025

GENERAL FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	<u>NATURAL RESOURCE</u>					
10-275-6000	SALARIES	20,579.90	178,001.77	212,000.00	33,998.23	84.0
10-275-6010	FRINGE BENEFITS	4,962.87	69,110.04	89,667.00	20,556.96	77.1
10-275-6015	CONTRACT LABOR	.00	95.00	20,000.00	19,905.00	.5
10-275-6035	DUES AND FEES	.00	1,839.21	2,000.00	160.79	92.0
10-275-6040	TRAVEL AND PERDIEM	1,717.50	4,837.35	15,000.00	10,162.65	32.3
10-275-6045	SUPPLIES	5.83	369.12	2,000.00	1,630.88	18.5
10-275-6060	TELEPHONE	72.49	1,194.92	3,000.00	1,805.08	39.8
10-275-7030	BOF MEETINGS	.00	2,580.96	7,500.00	4,919.04	34.4
10-275-7035	NPFMC MEETINGS	.00	18.30	7,500.00	7,481.70	.2
	TOTAL NATURAL RESOURCE	27,338.59	258,046.67	358,667.00	100,620.33	72.0
	<u>PUBLIC WORKS DEPARTMENT</u>					
10-300-6000	SALARIES	875.00	8,400.00	35,000.00	26,600.00	24.0
10-300-6010	FRINGE BENEFITS	75.69	726.62	17,847.00	17,120.38	4.1
10-300-6040	TRAVEL AND PERDIEM	.00	.00	6,000.00	6,000.00	.0
10-300-6045	SUPPLIES	700.69	2,757.03	4,000.00	1,242.97	68.9
	TOTAL PUBLIC WORKS DEPARTMENT	1,651.38	11,883.65	62,847.00	50,963.35	18.9
	<u>KCAP</u>					
10-325-6045	SUPPLIES	.00	.00	1,000.00	1,000.00	.0
10-325-8020	MAINTENANCE	.00	.00	110,000.00	110,000.00	.0
	TOTAL KCAP	.00	.00	111,000.00	111,000.00	.0

ALEUTIANS EAST BOROUGH  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 11 MONTHS ENDING MAY 31, 2025

GENERAL FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	<u>EDUCATION</u>					
10-350-7065	LOCAL SCHOOL CONTRIBUTION	.00	975,000.00	1,300,000.00	325,000.00	75.0
10-350-7070	SCHOOL SCHOLARSHIPS	.00	31,666.54	35,000.00	3,333.46	90.5
10-350-7075	STUDENT TRAVEL	.00	20,000.00	20,000.00	.00	100.0
	TOTAL EDUCATION	.00	1,026,666.54	1,355,000.00	328,333.46	75.8
	<u>GENERAL GOVERNMENT</u>					
10-900-6020	LEGAL	3,925.00	42,032.00	80,000.00	37,968.00	52.5
10-900-6025	ADVERTISING	.00	2,340.98	8,250.00	5,909.02	28.4
10-900-6055	RENTAL/LEASE	5,130.81	56,338.31	61,571.00	5,232.69	91.5
10-900-6065	UTILITIES	1,733.26	16,868.35	40,000.00	23,131.65	42.2
10-900-6070	FUEL	6,244.62	50,757.07	31,000.00	( 19,757.07)	163.7
10-900-6075	AEB VEHICLES	652.41	1,420.50	3,000.00	1,579.50	47.4
10-900-6080	WEB SERVICE	249.71	48,793.51	61,439.00	12,645.49	79.4
10-900-6090	PERS EXPENSE	.00	46,983.67	45,000.00	( 1,983.67)	104.4
10-900-7005	MANAGEMENT FEES	2,218.18	18,663.87	22,216.00	3,552.13	84.0
10-900-7015	BANK FEES	18.23	903.28	4,000.00	3,096.72	22.6
10-900-7020	INSURANCE	.00	298,476.42	333,000.00	34,523.58	89.6
10-900-7040	REVENUE SHARING NELSON LAGOO	.00	15,789.00	15,789.00	.00	100.0
10-900-7045	MISC EXPENSE	48,513.12	97,230.26	18,000.00	( 79,230.26)	540.2
10-900-7050	DONATIONS	3,250.00	20,000.00	20,000.00	.00	100.0
10-900-7055	CONTRIBUTION TO KSDP	.00	.00	10,000.00	10,000.00	.0
10-900-7060	CONTRIBUTION TO EATS	.00	112,500.00	150,000.00	37,500.00	75.0
10-900-8000	EQUIPMENT	.00	.00	22,500.00	22,500.00	.0
	TOTAL GENERAL GOVERNMENT	71,935.34	829,097.22	925,765.00	96,667.78	89.6
	TOTAL FUND EXPENDITURES	231,047.99	3,643,008.75	4,608,879.00	965,870.25	79.0
	NET REVENUE OVER EXPENDITURES	( 104,915.11)	4,484,934.66	1,907,376.00	( 2,577,558.66)	235.1

ALEUTIANS EAST BOROUGH  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 11 MONTHS ENDING MAY 31, 2025

GRANT PROGRAMS

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	<u>REVENUES</u>					
20-000-4100	INTEREST REVENUE	10,787.83	138,548.59	.00	( 138,548.59)	.0
20-000-4600	PRIVATE FUNDED PROJECTS/GRANT	.00	.00	3,595,287.22	3,595,287.22	.0
20-000-4700	STATE FUNDED GRANT REV	.00	1,965,382.30	5,120,802.13	3,155,419.83	38.4
20-000-4800	FEDERALLY FUNDED GRANT REV	878,314.61	6,954,492.06	9,984,357.57	3,029,865.51	69.7
20-000-4900	OTHER REVENUE	.00	299,383.68	2,636,498.00	2,337,114.32	11.4
	TOTAL REVENUES	889,102.44	9,357,806.63	21,336,944.92	11,979,138.29	43.9
	TOTAL FUND REVENUE	889,102.44	9,357,806.63	21,336,944.92	11,979,138.29	43.9

ALEUTIANS EAST BOROUGH  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 11 MONTHS ENDING MAY 31, 2025

		GRANT PROGRAMS				
		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>TRIDENT CONTRIBUTION AKU AIRPO</u>						
20-601-8050	CAPITAL CONSTRUCTION	.00	.00	657,390.00	657,390.00	.0
	TOTAL TRIDENT CONTRIBUTION AKU	.00	.00	657,390.00	657,390.00	.0
<u>AKUTAN CITY CONTRIBUTION HARB</u>						
20-602-8050	CAPITAL CONSTRUCTION	.00	.00	259,743.66	259,743.66	.0
	TOTAL AKUTAN CITY CONTRIBUTION	.00	.00	259,743.66	259,743.66	.0
<u>HOVERCRAFT PROCEEDS AKUTAN</u>						
20-603-8085	TRANSPORTATION	.00	.00	2,500,000.00	2,500,000.00	.0
	TOTAL HOVERCRAFT PROCEEDS AK	.00	.00	2,500,000.00	2,500,000.00	.0
<u>HOVERCRAFT PROCEEDS KING COV</u>						
20-604-8085	TRANSPORTATION	.00	.00	178,153.56	178,153.56	.0
	TOTAL HOVERCRAFT PROCEEDS KIN	.00	.00	178,153.56	178,153.56	.0
<u>DCCED KCAP</u>						
20-701-8010	ENGINEERING	.00	.00	75,591.00	75,591.00	.0
20-701-8050	CAPITAL CONSTRUCTION	.00	.00	843,439.12	843,439.12	.0
	TOTAL DCCED KCAP	.00	.00	919,030.12	919,030.12	.0

ALEUTIANS EAST BOROUGH  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 11 MONTHS ENDING MAY 31, 2025

GRANT PROGRAMS

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	<u>DCCED AKUTAN HARBOR</u>					
20-702-8050	CAPITAL CONSTRUCTION	.00	.00	76,772.01	76,772.01	.0
	TOTAL DCCED AKUTAN HARBOR	.00	.00	76,772.01	76,772.01	.0
	<u>DEED SDP SCHOOL</u>					
20-703-8015	DESIGN SERVICES	( 121,519.68)	256,578.00	256,578.00	.00	100.0
20-703-8030	PROJECT CONTINGENCY	113,777.00	113,777.00	513,985.00	400,208.00	22.1
20-703-8045	CONSTRUCTION MANAGEMENT	38,568.60	38,568.60	102,797.00	64,228.40	37.5
20-703-8050	CONSTRUCTION	.00	.00	5,139,848.00	5,139,848.00	.0
20-703-8070	ADMINISTRATIVE	.00	.00	466,109.00	466,109.00	.0
	TOTAL DEED SDP SCHOOL	30,825.92	408,923.60	6,479,317.00	6,070,393.40	6.3
	<u>SAND POINT HARBOR FLOATS</u>					
20-704-8045	CONSTRUCTION MANAGEMENT	2,728.19	24,708.07	230,374.00	205,665.93	10.7
20-704-8050	CONSTRUCTION	284,837.18	2,228,239.60	3,894,626.00	1,666,386.40	57.2
	TOTAL SAND POINT HARBOR FLOATS	287,565.37	2,252,947.67	4,125,000.00	1,872,052.33	54.6
	<u>NFWF EM WGOA 5</u>					
20-801-6015	CONTRACT LABOR	9,620.00	206,964.62	285,590.51	78,625.89	72.5
	TOTAL NFWF EM WGOA 5	9,620.00	206,964.62	285,590.51	78,625.89	72.5

ALEUTIANS EAST BOROUGH  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 11 MONTHS ENDING MAY 31, 2025

GRANT PROGRAMS

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	<u>PSMFC COD TAGGING</u>					
20-802-6000	SALARIES	.00	20,048.06	81,750.83	61,702.77	24.5
20-802-6010	FRINGE BENEFITS	.00	6,765.80	26,879.78	20,113.98	25.2
20-802-6015	CONTRACT LABOR	16,136.00	441,047.70	692,915.92	251,868.22	63.7
20-802-6040	TRAVEL AND PERDIEM	.00	3,390.07	5,050.62	1,660.55	67.1
20-802-6045	SUPPLIES	3,829.65	136,958.05	115,974.81	( 20,983.24)	118.1
20-802-8070	INDIRECT/ADMINISTRATION	.00	18,916.20	27,466.92	8,550.72	68.9
	TOTAL PSMFC COD TAGGING	19,965.65	627,125.88	950,038.88	322,913.00	66.0
	<u>LATCF</u>					
20-803-8050	CAPITAL CONSTRUCTION	.00	1,644,465.04	1,644,465.04	.00	100.0
	TOTAL LATCF	.00	1,644,465.04	1,644,465.04	.00	100.0
	<u>HRSA</u>					
20-804-8050	OTHER DIRECT COSTS	494,733.96	1,554,946.91	1,712,427.14	157,480.23	90.8
	TOTAL HRSA	494,733.96	1,554,946.91	1,712,427.14	157,480.23	90.8
	<u>DPDPH HEALTHY EQUITABLE COM</u>					
20-805-8060	OTHER DIRECT COSTS	.00	14,984.00	26,836.00	11,852.00	55.8
	TOTAL DPDPH HEALTHY EQUITABLE	.00	14,984.00	26,836.00	11,852.00	55.8

ALEUTIANS EAST BOROUGH  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 11 MONTHS ENDING MAY 31, 2025

GRANT PROGRAMS

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	<u>SAND POINT HARBOR FLOATS MARA</u>					
20-806-8045	CONSTRUCTION MANAGEMENT	3,547.83	32,131.28	299,626.00	267,494.72	10.7
20-806-8050	CONSTRUCTION	370,412.82	2,897,685.40	5,065,374.00	2,167,688.60	57.2
	TOTAL SAND POINT HARBOR FLOATS	373,960.65	2,929,816.68	5,365,000.00	2,435,183.32	54.6
	<u>DEPARTMENT 807</u>					
20-807-8000	EECBG KVC SCHOOL LIGHTING	.00	847.61	75,000.00	74,152.39	1.1
	TOTAL DEPARTMENT 807	.00	847.61	75,000.00	74,152.39	1.1
	TOTAL FUND EXPENDITURES	1,216,671.55	9,641,022.01	25,254,763.92	15,613,741.91	38.2
	NET REVENUE OVER EXPENDITURES	( 327,569.11)	( 283,215.38)	( 3,917,819.00)	( 3,634,603.62)	( 7.2)



ALEUTIANS EAST BOROUGH  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 11 MONTHS ENDING MAY 31, 2025

		PERM FUND APPROPRIATIONS				
		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	<u>PROJECT CONTINGENCY</u>					
21-501-8030	PROJECT CONTINGENCY	20,428.25	169,248.75	1,655,125.61	1,485,876.86	10.2
	TOTAL PROJECT CONTINGENCY	20,428.25	169,248.75	1,655,125.61	1,485,876.86	10.2
	<u>DEFERRED MAINTENANCE</u>					
21-502-8025	DEFERRED MAINTENANCE	.00	226,418.61	1,424,611.94	1,198,193.33	15.9
	TOTAL DEFERRED MAINTENANCE	.00	226,418.61	1,424,611.94	1,198,193.33	15.9
	<u>FISHERIES RESEARCH</u>					
21-503-8040	RESEARCH	4,943.25	130,798.25	383,967.44	253,169.19	34.1
	TOTAL FISHERIES RESEARCH	4,943.25	130,798.25	383,967.44	253,169.19	34.1
	<u>MARICULTURE</u>					
21-504-8065	PROJECTS	.00	1,575.00	41,868.89	40,293.89	3.8
	TOTAL MARICULTURE	.00	1,575.00	41,868.89	40,293.89	3.8
	<u>SDP/AKU FLOATS</u>					
21-505-8050	CAPITAL CONSTRUCTION	.00	59,561.38	1,419,218.18	1,359,656.80	4.2
	TOTAL SDP/AKU FLOATS	.00	59,561.38	1,419,218.18	1,359,656.80	4.2

ALEUTIANS EAST BOROUGH  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 11 MONTHS ENDING MAY 31, 2025

PERM FUND APPROPRIATIONS

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	<u>FINANCIAL SOFTWARE</u>					
21-506-8000	EQUIPMENT	.00	25,737.00	25,737.00	.00	100.0
	TOTAL FINANCIAL SOFTWARE	.00	25,737.00	25,737.00	.00	100.0
	<u>COMMUNITY TRAVEL</u>					
21-507-6040	TRAVEL AND PERDIEM	.00	.00	32,601.61	32,601.61	.0
	TOTAL COMMUNITY TRAVEL	.00	.00	32,601.61	32,601.61	.0
	<u>AKUTAN HARBOR</u>					
21-508-8050	CAPITAL CONSTRUCTION	.00	.00	46,998.99	46,998.99	.0
	TOTAL AKUTAN HARBOR	.00	.00	46,998.99	46,998.99	.0
	<u>COLD BAY CLINIC</u>					
21-509-8045	CONSTRUCTION MANAGEMENT	65,450.25	65,648.15	655,272.47	589,624.32	10.0
	TOTAL COLD BAY CLINIC	65,450.25	65,648.15	655,272.47	589,624.32	10.0
	<u>COLD BAY DOCK</u>					
21-510-8050	CAPITAL CONSTRUCTION	.00	.00	682,781.73	682,781.73	.0
	TOTAL COLD BAY DOCK	.00	.00	682,781.73	682,781.73	.0

ALEUTIANS EAST BOROUGH  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 11 MONTHS ENDING MAY 31, 2025

		PERM FUND APPROPRIATIONS				
		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>FALSE PASS HARBOR HOUSE</u>						
21-512-8050	CAPITAL CONSTRUCTION	5,527.92	5,527.92	5,527.92	.00	100.0
	TOTAL FALSE PASS HARBOR HOUSE	5,527.92	5,527.92	5,527.92	.00	100.0
<u>SDP SCHOOL GRANT MATCH</u>						
21-513-8050	CAPITAL CONSTRUCTION	.00	.00	2,668,844.82	2,668,844.82	.0
	TOTAL SDP SCHOOL GRANT MATCH	.00	.00	2,668,844.82	2,668,844.82	.0
<u>COMMUNITY BUDGET REQUESTS</u>						
21-599-9101	CITY OF AKUTAN-TSUNAMI SHELTER	.00	.00	100,000.00	100,000.00	.0
21-599-9202	CITY OF COLD BAY-MUNICIPAL REP	.00	.00	120,750.70	120,750.70	.0
21-599-9401	VILLAGE NELSON LAGOON-NLG MUN	.00	.00	35,000.00	35,000.00	.0
	TOTAL COMMUNITY BUDGET REQUE	.00	.00	255,750.70	255,750.70	.0
	TOTAL FUND EXPENDITURES	96,349.67	684,515.06	9,298,307.30	8,613,792.24	7.4
	NET REVENUE OVER EXPENDITURES	( 96,349.67)	( 684,515.06)	( 9,298,307.30)	( 8,613,792.24)	( 7.4)

ALEUTIANS EAST BOROUGH  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 11 MONTHS ENDING MAY 31, 2025

		ENTERPRISE TERMINAL				
		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
REVENUES						
22-000-4050	COLD BAY TERMINAL LEASES	24,055.20	246,510.00	278,000.00	31,490.00	88.7
22-000-4060	COLD BAY TERMINAL OTHER	( 14,456.79)	28,397.67	25,000.00	( 3,397.67)	113.6
TOTAL REVENUES		9,598.41	274,907.67	303,000.00	28,092.33	90.7
TOTAL FUND REVENUE		9,598.41	274,907.67	303,000.00	28,092.33	90.7

ALEUTIANS EAST BOROUGH  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 11 MONTHS ENDING MAY 31, 2025

ENTERPRISE TERMINAL

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	<u>EXPENDITURES</u>					
22-000-6000	SALARIES	4,153.84	48,932.25	55,000.00	6,067.75	89.0
22-000-6010	FRINGE BENEFITS	359.32	4,232.79	5,000.00	767.21	84.7
22-000-6015	CONTRACT LABOR	3,798.00	6,040.50	6,000.00	( 40.50)	100.7
22-000-6045	SUPPLIES	585.85	2,587.87	8,697.00	6,109.13	29.8
22-000-6060	TELEPHONE	223.60	2,304.35	2,500.00	195.65	92.2
22-000-6065	UTILITIES	9,571.95	92,931.70	91,500.00	( 1,431.70)	101.6
22-000-6070	FUEL	2,301.00	34,063.92	33,250.00	( 813.92)	102.5
22-000-6075	GAS	.00	140.24	400.00	259.76	35.1
22-000-8020	MAINTENANCE	.00	59,115.39	50,000.00	( 9,115.39)	118.2
22-000-8080	LAND	.00	7,802.50	7,803.00	.50	100.0
	TOTAL EXPENDITURES	20,993.56	258,151.51	260,150.00	1,998.49	99.2
	TOTAL FUND EXPENDITURES	20,993.56	258,151.51	260,150.00	1,998.49	99.2
	NET REVENUE OVER EXPENDITURES	( 11,395.15)	16,756.16	42,850.00	26,093.84	39.1

ALEUTIANS EAST BOROUGH  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 11 MONTHS ENDING MAY 31, 2025

ENTERPRISE HELICOPTER

	<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>UNEXPENDED</u>	<u>PCNT</u>
<u>REVENUES</u>					
23-000-4040    HELICOPTER REVENUE	<u>28,386.76</u>	<u>296,033.17</u>	<u>389,887.00</u>	<u>93,853.83</u>	<u>75.9</u>
TOTAL REVENUES	<u>28,386.76</u>	<u>296,033.17</u>	<u>389,887.00</u>	<u>93,853.83</u>	<u>75.9</u>
 TOTAL FUND REVENUE	<u>28,386.76</u>	<u>296,033.17</u>	<u>389,887.00</u>	<u>93,853.83</u>	<u>75.9</u>

ALEUTIANS EAST BOROUGH  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 11 MONTHS ENDING MAY 31, 2025

ENTERPRISE HELICOPTER

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
EXPENDITURES						
23-000-6000	SALARIES	1,870.00	20,984.00	50,000.00	29,016.00	42.0
23-000-6010	FRINGE BENEFITS	161.76	1,813.64	7,000.00	5,186.36	25.9
23-000-6016	CONTRACT LABOR	96,016.25	1,015,591.00	1,111,628.00	96,037.00	91.4
23-000-6046	SUPPLIES	.00	75,669.03	30,000.00	( 45,669.03)	252.2
23-000-6061	TELEPHONE	.00	193.50	444.00	250.50	43.6
23-000-6065	UTILITIES	.00	.00	9,000.00	9,000.00	.0
23-000-6071	FUEL	568.56	78,559.73	75,000.00	( 3,559.73)	104.8
23-000-6075	AEB VEHICLES	.00	1,137.12	11,000.00	9,862.88	10.3
TOTAL EXPENDITURES		98,616.57	1,193,948.02	1,294,072.00	100,123.98	92.3
TOTAL FUND EXPENDITURES		98,616.57	1,193,948.02	1,294,072.00	100,123.98	92.3
NET REVENUE OVER EXPENDITURES		( 70,229.81)	( 897,914.85)	( 904,185.00)	( 6,270.15)	( 99.3)

ALEUTIANS EAST BOROUGH  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 11 MONTHS ENDING MAY 31, 2025

BOND CONSTRUCTION

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	<u>REVENUES</u>					
24-000-4100	INTEREST REVENUE	14,424.47	153,105.62	.00	( 153,105.62)	.0
24-000-4150	UNREALIZED GAINS/LOSS	( 3,139.06)	8,495.82	.00	( 8,495.82)	.0
24-000-4900	OTHER REVENUE	.00	3,421.74	.00	( 3,421.74)	.0
	TOTAL REVENUES	11,285.41	165,023.18	.00	( 165,023.18)	.0
	TOTAL FUND REVENUE	11,285.41	165,023.18	.00	( 165,023.18)	.0



ALEUTIANS EAST BOROUGH  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 11 MONTHS ENDING MAY 31, 2025

		BOND CONSTRUCTION				
		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>NON DEPARTMENTAL</u>						
24-000-8050	CAPITAL CONSTRUCTION	.00	3,293,110.48	.00	( 3,293,110.48)	.0
	TOTAL NON DEPARTMENTAL	.00	3,293,110.48	.00	( 3,293,110.48)	.0
<u>AKUTAN AIRPORT BOND FUNDS</u>						
24-401-8050	CAPITAL CONSTRUCTION	.00	.00	678,088.90	678,088.90	.0
	TOTAL AKUTAN AIRPORT BOND FUND	.00	.00	678,088.90	678,088.90	.0
<u>STATE MATCH FUNDS</u>						
24-402-8050	CAPITAL CONSTRUCTION	.00	.00	574,148.90	574,148.90	.0
	TOTAL STATE MATCH FUNDS	.00	.00	574,148.90	574,148.90	.0
<u>GENERAL GOVERNMENT</u>						
24-900-7005	MANAGEMENT FEES	519.80	5,115.95	5,954.00	838.05	85.9
	TOTAL GENERAL GOVERNMENT	519.80	5,115.95	5,954.00	838.05	85.9
	TOTAL FUND EXPENDITURES	519.80	3,298,226.43	1,258,191.80	( 2,040,034.63)	262.1
	NET REVENUE OVER EXPENDITURES	10,765.61	( 3,133,203.25)	( 1,258,191.80)	1,875,011.45	(249.0)

ALEUTIANS EAST BOROUGH  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 11 MONTHS ENDING MAY 31, 2025

		BOND FUND				
		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>REVENUES</u>						
30-000-4300	STATE BOND REBATE SCHOOL	.00	630,591.00	702,907.00	72,316.00	89.7
30-000-4325	STATE BOND REBATE HARBOR	.00	357,983.00	357,983.00	.00	100.0
TOTAL REVENUES		.00	988,574.00	1,060,890.00	72,316.00	93.2
TOTAL FUND REVENUE		.00	988,574.00	1,060,890.00	72,316.00	93.2

ALEUTIANS EAST BOROUGH  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 11 MONTHS ENDING MAY 31, 2025

BOND FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	<u>GENERAL GOVERNMENT</u>					
30-900-6100	BOND INTEREST PAYMENT	212,827.20	476,149.05	476,149.00	( .05)	100.0
30-900-6200	BOND PRINCIPAL PAYMENT	.00	2,075,000.00	2,075,000.00	.00	100.0
	TOTAL GENERAL GOVERNMENT	212,827.20	2,551,149.05	2,551,149.00	( .05)	100.0
	TOTAL FUND EXPENDITURES	212,827.20	2,551,149.05	2,551,149.00	( .05)	100.0
	NET REVENUE OVER EXPENDITURES	( 212,827.20)	( 1,562,575.05)	( 1,490,259.00)	72,316.05	(104.9)

ALEUTIANS EAST BOROUGH  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 11 MONTHS ENDING MAY 31, 2025

PERMANENT FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>REVENUES</u>						
40-000-4100	INTEREST REVENUE	195,832.49	2,456,590.70	.00	( 2,456,590.70)	.0
40-000-4150	UNREALIZED GAINS/LOSS	1,208,927.59	1,231,507.82	.00	( 1,231,507.82)	.0
TOTAL REVENUES		1,404,760.08	3,688,098.52	.00	( 3,688,098.52)	.0
TOTAL FUND REVENUE		1,404,760.08	3,688,098.52	.00	( 3,688,098.52)	.0

ALEUTIANS EAST BOROUGH  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 11 MONTHS ENDING MAY 31, 2025

		PERMANENT FUND				
		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
GENERAL GOVERNMENT						
40-900-7005	MANAGEMENT FEES	6,471.77	64,927.74	73,889.00	8,961.26	87.9
	TOTAL GENERAL GOVERNMENT	6,471.77	64,927.74	73,889.00	8,961.26	87.9
	TOTAL FUND EXPENDITURES	6,471.77	64,927.74	73,889.00	8,961.26	87.9
	NET REVENUE OVER EXPENDITURES	1,398,288.31	3,623,170.78	( 73,889.00)	( 3,697,059.78)	4903.5

ALEUTIANS EAST BOROUGH  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 11 MONTHS ENDING MAY 31, 2025

MAINTENANCE RESERVE FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>REVENUES</u>						
41-000-4100	INTEREST REVENUE	668.84	7,356.05	.00	( 7,356.05)	.0
	TOTAL REVENUES	668.84	7,356.05	.00	( 7,356.05)	.0
	TOTAL FUND REVENUE	668.84	7,356.05	.00	( 7,356.05)	.0

ALEUTIANS EAST BOROUGH  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 11 MONTHS ENDING MAY 31, 2025

		MAINTENANCE RESERVE FUND				
		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
GENERAL GOVERNMENT						
41-900-8020	MAINTENANCE	.00	4,839.47	100,000.00	95,160.53	4.8
	TOTAL GENERAL GOVERNMENT	.00	4,839.47	100,000.00	95,160.53	4.8
	TOTAL FUND EXPENDITURES	.00	4,839.47	100,000.00	95,160.53	4.8
	NET REVENUE OVER EXPENDITURES	668.84	2,516.58	( 100,000.00)	( 102,516.58)	2.5

# INVESTMENT REPORT





# ALASKA PERMANENT CAPITAL MANAGEMENT

Registered Investment Adviser

## AEB SERIES E Investment Report

May 2025

# Portfolio Overview

BEGINNING VALUE  
+ ACCRUED **\$2,963,463**

TRANSFERS IN/  
OUT **\$0**

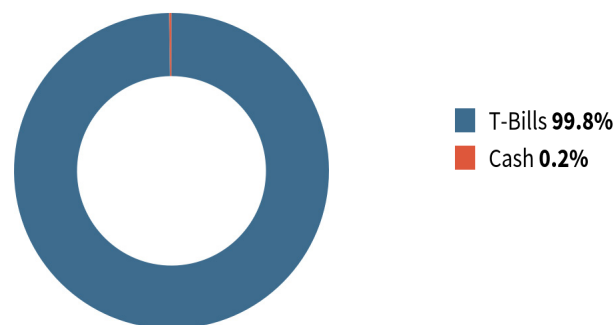
REALIZED GAINS **\$0**

CHANGE IN  
MARKET VALUE **\$112**

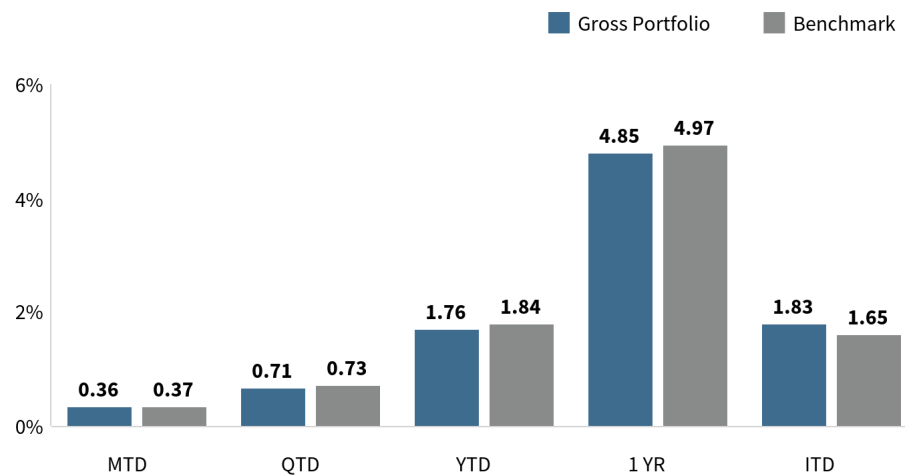
INTEREST INCOME **\$10,536**

ENDING VALUE +  
ACCRUED **\$2,974,111**

## Portfolio Composition



## Investment Performance

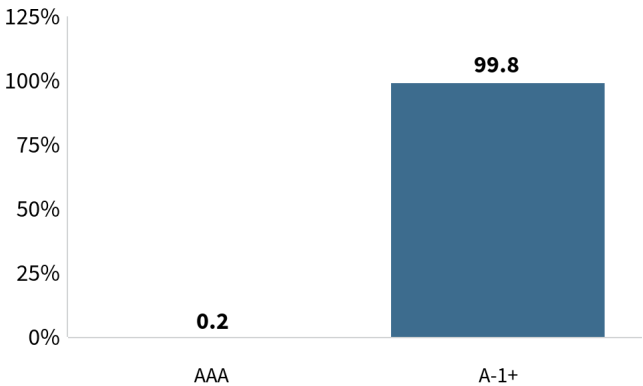


Performance is annualized for periods greater than one year. Inception to date performance begins October 01, 2003  
Past performance is not indicative of future results.

# Risk Management



## Credit Rating Exposure

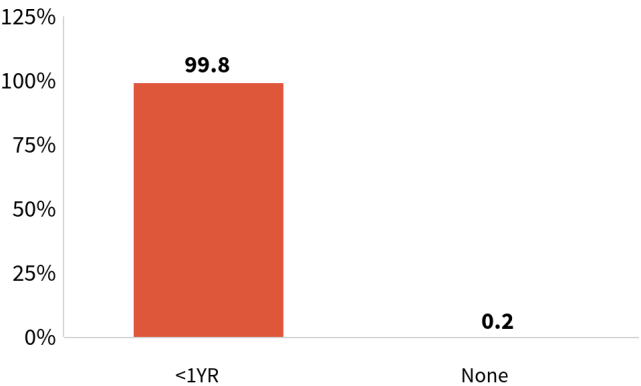


Source: Clearwater Composite Rating

## Sector Exposure

	%MV
T-Bills	99.78%
Cash	0.22%

## Duration Exposure (Years)



## Top 10 Issuer Concentration

	%MV
Government of The United States	99.78%
(3140000V3) Federated Government Obligations Tax-Managed Fund	0.22%

This is a list of the Top 10 Issuer Concentration, but these are not the only issuer concentrations. A full list is available upon request.

MARKET VALUE  
**\$2,974,111**

BOOK VALUE  
**\$2,974,110**

UNREALIZED GAIN/LOSS  
**\$1**

YIELD TO MATURITY  
**3.82%**

COUPON RATE  
**0.00%**

DURATION  
**0.18**

WAL  
**0.18**

MOODY'S RATING  
**Aaa**

# Disclosures



## S&P 500 Total Return Index

The S&P 500® Index is the Standard & Poor's Composite Index and is widely regarded as a single gauge of large cap U.S. equities. It is market cap weighted and includes 500 leading companies, capturing approximately 80% coverage of available market capitalization.

## S&P MidCap 400 Total Return Index

The S&P MidCap 400 Index, more commonly known as the S&P 400, is a stock market index from S&P Dow Jones Indices. The index serves as a barometer for the U.S. mid-cap equities sector and is the most widely followed mid-cap index.

## S&P Small Cap 600 Total Return Index

The S&P SmallCap 600® seeks to measure the small-cap segment of the U.S. equity market. The index is designed to track companies that meet specific inclusion criteria to ensure that they are liquid and financially viable.

## MSCI EAFE Net Total Return USD Index

The MSCI EAFE Index (Europe, Australasia, Far East) is a free float-adjusted market capitalization-weighted index that is designed to measure the equity market performance of developed markets, excluding the United States and Canada. The MSCI EAFE Index consists of the following 21 developed market countries: Australia, Austria, Belgium, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland and the United Kingdom.

## MSCI Emerging Net Total Return USD Index

The MSCI Emerging Markets Index is a free float-adjusted market capitalization-weighted index that is designed to measure equity market performance of emerging markets. The MSCI Emerging Markets Index consists of the following 26 emerging market country indices: Argentina, Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Russia, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

## STOXX Global Broad Infrastructure Index Net Return USD

The STOXX Global Broad Infrastructure Index is derived from the STOXX. Developed and Emerging Markets Total Market Index (TMI) and offers a diversified representation of companies that generate more than 50% of their revenue from selected infrastructure sectors. STOXX partnered with Revere Data, which defines 17 subsectors for the infrastructure industry. These 17 subsectors are rolled into five supersectors - Communications, Energy, Government Outsourcing/Social, Transportation and Utilities.

## S&P USA REIT USD Total Return Index

The S&P United States REIT Index defines and measures the investable universe of publicly traded real estate investment trusts domiciled in the United States.

## Bloomberg Commodity Index Total Return

The Bloomberg Commodity Index provides broad-based exposure to commodities, and no single commodity or commodity sector dominates the index. Rather than being driven by micro-economic events affecting one commodity market or sector, the diversified commodity exposure of the index potentially reduces volatility in comparison with non-diversified commodity investments.

## Wilshire Liquid Alternative Total Return Index

The Wilshire Liquid Alternative Index<sup>SM</sup> measures the collective performance of the five Wilshire Liquid Alternative strategies that make up the Wilshire Liquid Alternative Universe. Created in 2014, with a set of time series of data beginning on December 31, 1999, the Wilshire Liquid Alternative Index (WLIQA) is designed to provide a broad measure of the liquid alternative market by combining the performance of the Wilshire Liquid Alternative Equity Hedge Index (WLIQAEH), Wilshire Liquid Alternative Global Macro Index (WLIQAGM), Wilshire Liquid Alternative Relative Value Index (WLIQARV), Wilshire Liquid Alternative Multi-Strategy Index (WLIQAMS), and Wilshire Liquid Alternative Event Driven Index (WLIQAED).

## Bloomberg US Agg Total Return Value Unhedged USD

The Bloomberg U.S. Aggregate Index measures the performance of investment grade, U.S. dollar-denominated, fixed-rate taxable bond market, including Treasuries, government-related and corporate securities, MBS (agency fixed-rate and hybrid ARM pass-throughs), ABS, and CMBS. It rolls up into other flagship indices, such as the multi-currency Global Aggregate Index and the U.S. Universal Index, which includes high yield and emerging markets debt.

## Bloomberg VLI: High Yield Total Return Index Value Unhedged USD

The Bloomberg VLI: High Yield Total Return Index is a component of the US Corp High Yield Index that is designed to track a more liquid component of the USD-denominated, high yield, fixed-rate corporate bond market.

## Bloomberg GLA xUSD Float Adj RIC Capped Index TR Index Value Hedged USD

The Bloomberg Barclays Global Aggregate ex-USD Float-Adjusted RIC Capped Index is a customized subset of the Global Aggregate Index that meets the same diversification guidelines that a fund must pass to qualify as a regulated investment company (RIC). This multi-currency benchmark includes fixed-rate treasury, government-related, corporate and securitized bonds from developed and emerging markets issuers while excluding USD denominated debt. The Global Aggregate ex-USD Float Adjusted RIC Capped Index is largely comprised of two major regional aggregate components: the Pan-European Aggregate and the Asian-Pacific Aggregate Index.

## FTSE 3 Month Treas Bill Local Currency

The FTSE 3 Month US T Bill Index Series is intended to track the daily performance of 3 month US Treasury bills. The indices are designed to operate as a reference rate for a series of funds.



# Disclosures



## **Bloomberg Muni 1-15 Year Blend (1-17) Total Return Index Value**

The Bloomberg Municipal 1-15 Year Index measures the performance of USD-denominated long-term, tax-exempt bond market with maturities of 1-15 years, including state and local general obligation bonds, revenue bonds, insured bonds, and prerefunded bonds.

## **Bloomberg Intermediate US Govt/Credit TR Index Value Unhedged**

The Bloomberg U.S. Government Intermediate Index measures the performance of the U.S. Treasury and U.S. agency debentures with maturities of 1-10 years. It is a component of the U.S. Government/Credit Index and the U.S. Aggregate Index.

## **Bloomberg 1-5 Yr Gov/Credit Total Return Index Value Unhedge**

The Bloomberg US 1-5 year Government/Credit Float-Adjusted Bond Index is a float-adjusted version of the US 1-5 year Government/Credit Index, which tracks the market for investment grade, US dollar-denominated, fixed-rate treasuries, government-related and corporate securities.

## **FTSE High Dividend Yield Total Return Index**

The FTSE High Dividend Yield Index is designed to represent the performance of companies with relatively high forecast dividend yields

## **WisdomTree U.S. MidCap Dividend Index Total Return**

The WisdomTree U.S. MidCap Dividend Index is a fundamentally weighted index that measures the performance of the mid-capitalization segment of the US dividend-paying market. The Index is comprised of the companies that compose the top 75% of the market capitalization of the WisdomTree U.S. Dividend Index after the 300 largest companies have been removed. The index is dividend weighted annually to reflect the proportionate share of the aggregate cash dividends each component company is projected to pay in the coming year, based on the most recently declared dividend per share.

## **WisdomTree U.S. SmallCap Dividend Index Total Return**

The WisdomTree U.S. SmallCap Dividend Index is a fundamentally weighted index measuring the performance of the small-capitalization segment of the US dividend-paying market. The Index is comprised of the companies that compose the bottom 25% of the market capitalization of the WisdomTree U.S. Dividend Index after the 300 largest companies have been removed. The index is dividend weighted annually to reflect the proportionate share of the aggregate cash dividends each component company is projected to pay in the coming year, based on the most recently declared dividend per share.

## **Bloomberg U.S. Long Government/Credit Unhedged USD**

The Bloomberg U.S. Government Credit Long Index measures the performance of the non-securitized component of the U.S. Aggregate Index with maturities of 10 years and greater, including Treasuries, government-related issues, and corporates. It is a subset of the U.S. Aggregate Index.

## **Bloomberg Intermediate US Govt/Credit TR Index Value Unhedged**

The Bloomberg U.S. Government Credit Intermediate Index measures the performance of the non-securitized component of the U.S. Aggregate Index with maturities of 1-10 years, including Treasuries, government-related issues, and corporates. It is a subset of the U.S. Aggregate Index.

## **Bloomberg Municipal Bond 5 Year (4-6) Total Return Index Unhedged USD**

An index designed to measure the performance of tax-exempt U.S. investment grade municipal bonds with remaining maturities between four and six years. Index returns assume reinvestment of distributions, but do not reflect any applicable sales charges or management fees.

## **MSCI ACWI IMI Net Total Return USD Index**

The MSCI ACWI Investable Market Index (IMI) captures large, mid and small cap representation across 23 Developed Markets (DM) and 24 Emerging Markets (EM) countries. The MSCI AXWI IMI includes the following 23 developed market countries : Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, United Kingdom, and United States. The MSCI AXWI IMI includes the following 24 emerging market countries: : Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

## **Bloomberg 1-3 Yr Gov Total Return Index Value Unhedged USD**

The Bloomberg U.S. Government/Credit 1-3 Year Index is an unmanaged index considered representative of performance of short-term U.S. corporate bonds and U.S. government bonds with maturities from one to three years.

## **Bloomberg 1-5 Yr Gov TR Index**

Bloomberg Barclays Municipal 1-5 Yr TR USD includes all medium and larger issues of U.S. government, investment-grade corporate, and investment-grade international dollar-denominated bonds that have maturities of between 1 and 5 years and are publicly issued.

## **ICE BofA US 3-Month Treasury Bill Index**

The ICE BofA 3 Month U.S. Treasury Index measures the performance of a single issue of outstanding treasury bill which matures closest to, but not beyond, three months from the rebalancing date. The issue is purchased at the beginning of the month and held for a full month; at the end of the month that issue is sold and rolled into a newly selected issue.

## **Bloomberg US Treasury TIPS 0-5 Years Total Return Index Unhedged USD**

Bloomberg US Treasury Inflation-Protected Securities (TIPS) 0-5 Year Index is a market value-weighted index that measures the performance of inflation-protected securities issued by the US Treasury that have a remaining average life between 0 and 5 years.

## **Bloomberg U.S. Treasury Bellwethers: 1 Yr**

The Bloomberg U.S. Treasury Bellwethers 1 Yr. Index is an unmanaged index representing the on-the-run (most recently auctioned) U.S. Treasury bond with 1 years' maturity.



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Portfolio Manager

**Paul Hanson, CFA®**

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# ALASKA PERMANENT CAPITAL MANAGEMENT

Registered Investment Adviser

## AEB 2010 SERIES B BOND/AKUTAN Investment Report

May 2025

# Portfolio Overview

BEGINNING VALUE  
+ ACCRUED **\$818,695**

TRANSFERS IN/  
OUT **-\$124**

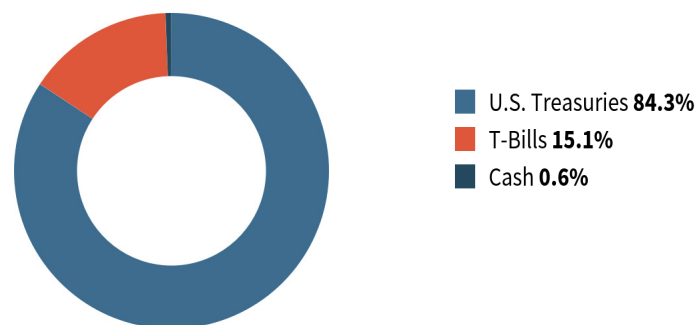
REALIZED GAINS **\$60**

CHANGE IN  
MARKET VALUE **-\$2,542**

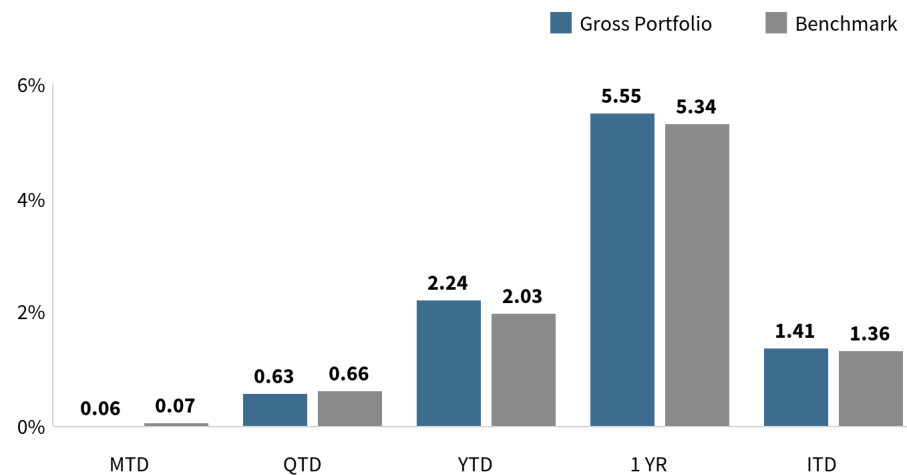
INTEREST INCOME **\$2,965**

ENDING VALUE +  
ACCRUED **\$819,053**

## Portfolio Composition



## Investment Performance



Performance is annualized for periods greater than one year. Inception to date performance begins September 01, 2011  
Past performance is not indicative of future results.



# Risk Management

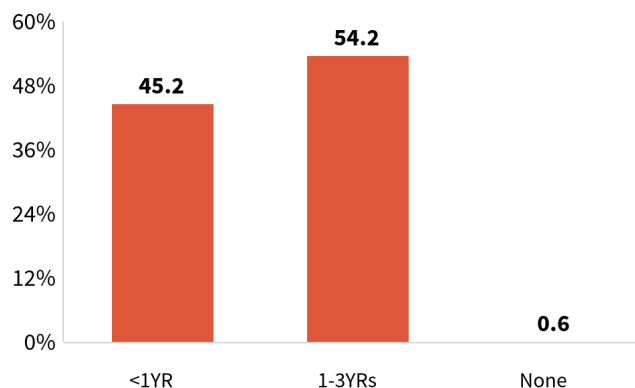


## Credit Rating Exposure



Source: Clearwater Composite Rating

## Duration Exposure (Years)



## Sector Exposure

	%MV
U.S. Treasuries	84.27%
T-Bills	15.11%
Cash	0.61%

## Top 10 Issuer Concentration

	%MV
Government of The United States	99.39%
(3140000V3) Federated Government Obligations Tax-Managed Fund	0.61%

This is a list of the Top 10 Issuer Concentration, but these are not the only issuer concentrations. A full list is available upon request.

MARKET VALUE

**\$815,751**

BOOK VALUE

**\$813,730**

UNREALIZED GAIN/LOSS

**\$2,021**

YIELD TO MATURITY

**4.13%**

COUPON RATE

**2.73%**

DURATION

**1.10**

WAL

**1.39**

MOODY'S RATING

**Aa1**

# Disclosures



## S&P 500 Total Return Index

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## MSCI Emerging Net Total Return USD Index

The MSCI Emerging Markets Index is a free float-adjusted market capitalization-weighted index that is designed to measure equity market performance of emerging markets. The MSCI Emerging Markets Index consists of the following 26 emerging market country indices: Argentina, Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Russia, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

## STOXX Global Broad Infrastructure Index Net Return USD

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## Bloomberg US Agg Total Return Value Unhedged USD

The Bloomberg U.S. Aggregate Index measures the performance of investment grade, U.S. dollar-denominated, fixed-rate taxable bond market, including Treasuries, government-related and corporate securities, MBS (agency fixed-rate and hybrid ARM pass-throughs), ABS, and CMBS. It rolls up into other flagship indices, such as the multi-currency Global Aggregate Index and the U.S. Universal Index, which includes high yield and emerging markets debt.

## Bloomberg VLI: High Yield Total Return Index Value Unhedged USD

The Bloomberg VLI: High Yield Total Return Index is a component of the US Corp High Yield Index that is designed to track a more liquid component of the USD-denominated, high yield, fixed-rate corporate bond market.

## Bloomberg GLA xUSD Float Adj RIC Capped Index TR Index Value Hedged USD

The Bloomberg Barclays Global Aggregate ex-USD Float-Adjusted RIC Capped Index is a customized subset of the Global Aggregate Index that meets the same diversification guidelines that a fund must pass to qualify as a regulated investment company (RIC). This multi-currency benchmark includes fixed-rate treasury, government-related, corporate and securitized bonds from developed and emerging markets issuers while excluding USD denominated debt. The Global Aggregate ex-USD Float Adjusted RIC Capped Index is largely comprised of two major regional aggregate components: the Pan-European Aggregate and the Asian-Pacific Aggregate Index.

## FTSE 3 Month Treas Bill Local Currency

The FTSE 3 Month US T Bill Index Series is intended to track the daily performance of 3 month US Treasury bills. The indices are designed to operate as a reference rate for a series of funds.

# Disclosures

## **Bloomberg Muni 1-15 Year Blend (1-17) Total Return Index Value**

The Bloomberg Municipal 1-15 Year Index measures the performance of USD-denominated long-term, tax-exempt bond market with maturities of 1-15 years, including state and local general obligation bonds, revenue bonds, insured bonds, and prerefunded bonds.

## **Bloomberg Intermediate US Govt/Credit TR Index Value Unhedged**

The Bloomberg U.S. Government Intermediate Index measures the performance of the U.S. Treasury and U.S. agency debentures with maturities of 1-10 years. It is a component of the U.S. Government/Credit Index and the U.S. Aggregate Index.

## **Bloomberg 1-5 Yr Gov/Credit Total Return Index Value Unhedge**

The Bloomberg US 1-5 year Government/Credit Float-Adjusted Bond Index is a float-adjusted version of the US 1-5 year Government/Credit Index, which tracks the market for investment grade, US dollar-denominated, fixed-rate treasuries, government-related and corporate securities.

## **FTSE High Dividend Yield Total Return Index**

The FTSE High Dividend Yield Index is designed to represent the performance of companies with relatively high forecast dividend yields

## **WisdomTree U.S. MidCap Dividend Index Total Return**

The WisdomTree U.S. MidCap Dividend Index is a fundamentally weighted index that measures the performance of the mid-capitalization segment of the US dividend-paying market. The Index is comprised of the companies that compose the top 75% of the market capitalization of the WisdomTree U.S. Dividend Index after the 300 largest companies have been removed. The index is dividend weighted annually to reflect the proportionate share of the aggregate cash dividends each component company is projected to pay in the coming year, based on the most recently declared dividend per share.

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## **Bloomberg U.S. Long Government/Credit Unhedged USD**

The Bloomberg U.S. Government Credit Long Index measures the performance of the non-securitized component of the U.S. Aggregate Index with maturities of 10 years and greater, including Treasuries, government-related issues, and corporates. It is a subset of the U.S. Aggregate Index.

## **Bloomberg Intermediate US Govt/Credit TR Index Value Unhedged**

The Bloomberg U.S. Government Credit Intermediate Index measures the performance of the non-securitized component of the U.S. Aggregate Index with maturities of 1-10 years, including Treasuries, government-related issues, and corporates. It is a subset of the U.S. Aggregate Index.

## **Bloomberg Municipal Bond 5 Year (4-6) Total Return Index Unhedged USD**

An index designed to measure the performance of tax-exempt U.S. investment grade municipal bonds with remaining maturities between four and six years. Index returns assume reinvestment of distributions, but do not reflect any applicable sales charges or management fees.

## **MSCI ACWI IMI Net Total Return USD Index**

The MSCI ACWI Investable Market Index (IMI) captures large, mid and small cap representation across 23 Developed Markets (DM) and 24 Emerging Markets (EM) countries. The MSCI AXWI IMI includes the following 23 developed market countries : Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, United Kingdom, and United States. The MSCI AXWI IMI includes the following 24 emerging market countries: : Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

## **Bloomberg 1-3 Yr Gov Total Return Index Value Unhedged USD**

The Bloomberg U.S. Government/Credit 1-3 Year Index is an unmanaged index considered representative of performance of short-term U.S. corporate bonds and U.S. government bonds with maturities from one to three years.

## **Bloomberg 1-5 Yr Gov TR Index**

Bloomberg Barclays Municipal 1-5 Yr TR USD includes all medium and larger issues of U.S. government, investment-grade corporate, and investment-grade international dollar-denominated bonds that have maturities of between 1 and 5 years and are publicly issued.

## **ICE BofA US 3-Month Treasury Bill Index**

The ICE BofA 3 Month U.S. Treasury Index measures the performance of a single issue of outstanding treasury bill which matures closest to, but not beyond, three months from the rebalancing date. The issue is purchased at the beginning of the month and held for a full month; at the end of the month that issue is sold and rolled into a newly selected issue.

## **Bloomberg US Treasury TIPS 0-5 Years Total Return Index Unhedged USD**

Bloomberg US Treasury Inflation-Protected Securities (TIPS) 0-5 Year Index is a market value-weighted index that measures the performance of inflation-protected securities issued by the US Treasury that have a remaining average life between 0 and 5 years.

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The Bloomberg U.S. Treasury Bellwethers 1 Yr. Index is an unmanaged index representing the on-the-run (most recently auctioned) U.S. Treasury bond with 1 years' maturity.



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Portfolio Manager

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Chartered Financial Analyst® (CFA®) are licensed by the CFA® Institute to use the CFA® mark. CFA® certification requirements: Hold a bachelor's degree from an accredited institution or have equivalent education or work experience, successful completion of all three exam levels of the CFA® Program, have 48 months of acceptable professional work experience in the investment decision-making process, fulfill society requirements, which vary by society. Unless you are upgrading from affiliate membership, all societies require two sponsor statements as part of each application; these are submitted online by your sponsors.





ALASKA PERMANENT  
CAPITAL MANAGEMENT

Registered Investment Adviser

# AEB OPERATING RESERVE FUND Investment Report

May 2025

# Portfolio Overview

BEGINNING VALUE  
+ ACCRUED **\$10,368,359**

TRANSFERS IN/  
OUT **-\$572**

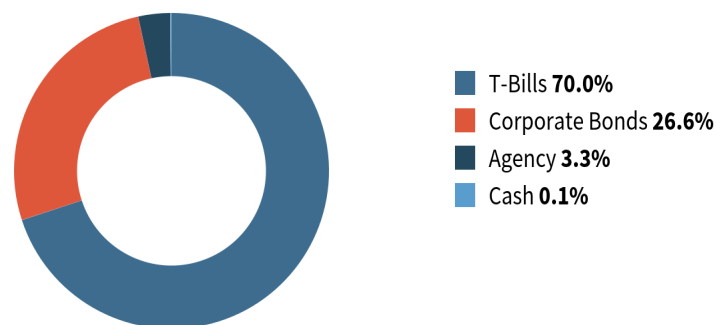
REALIZED GAINS **\$0**

CHANGE IN  
MARKET VALUE **-\$68**

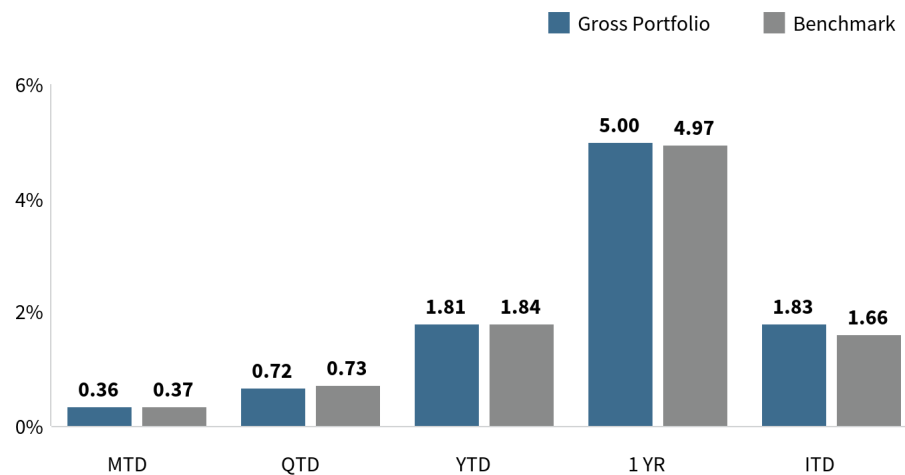
INTEREST INCOME **\$37,728**

ENDING VALUE +  
ACCRUED **\$10,405,447**

## Portfolio Composition



## Investment Performance

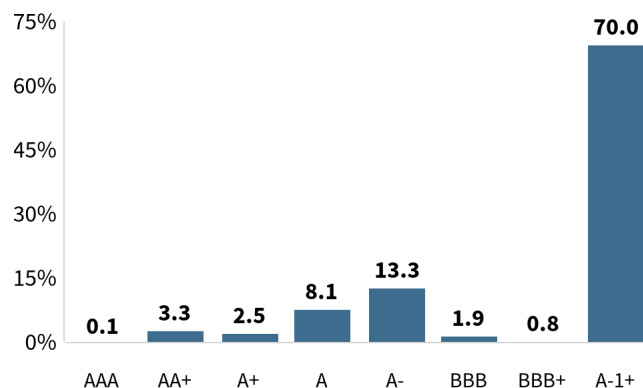


Performance is annualized for periods greater than one year. Inception to date performance begins August 01, 2001. Past performance is not indicative of future results.

# Risk Management

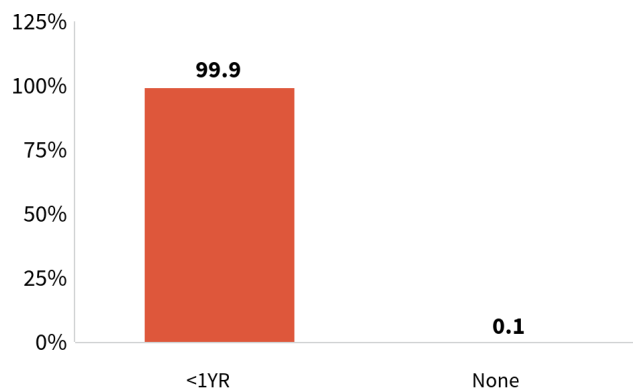


## Credit Rating Exposure



Source: Clearwater Composite Rating

## Duration Exposure (Years)



## Sector Exposure

	%MV
T-Bills	69.96%
Corporate Bonds	26.65%
Agency	3.28%
Cash	0.12%

## Top 10 Issuer Concentration

	%MV
Government of The United States	69.96%
Federal Home Loan Mortgage Corporation	3.28%
Bank of Montreal	1.47%
Morgan Stanley	1.45%
TE Connectivity plc	1.45%
Philip Morris International Inc.	1.43%
The Toronto-Dominion Bank	1.43%
Phillips 66	1.41%
AvalonBay Communities, Inc.	1.22%
International Business Machines Corporation	1.22%

This is a list of the Top 10 Issuer Concentration, but these are not the only issuer concentrations. A full list is available upon request.

MARKET VALUE

**\$10,373,342**

BOOK VALUE

**\$10,375,124**

UNREALIZED GAIN/LOSS

**-\$1,782**

YIELD TO MATURITY

**4.22%**

COUPON RATE

**1.00%**

DURATION

**0.26**

WAL

**0.27**

MOODY'S RATING

**Aa3**

# Disclosures



## S&P 500 Total Return Index

The S&P 500® Index is the Standard & Poor's Composite Index and is widely regarded as a single gauge of large cap U.S. equities. It is market cap weighted and includes 500 leading companies, capturing approximately 80% coverage of available market capitalization.

## S&P MidCap 400 Total Return Index

The S&P MidCap 400 Index, more commonly known as the S&P 400, is a stock market index from S&P Dow Jones Indices. The index serves as a barometer for the U.S. mid-cap equities sector and is the most widely followed mid-cap index.

## S&P Small Cap 600 Total Return Index

The S&P SmallCap 600® seeks to measure the small-cap segment of the U.S. equity market. The index is designed to track companies that meet specific inclusion criteria to ensure that they are liquid and financially viable.

## MSCI EAFE Net Total Return USD Index

The MSCI EAFE Index (Europe, Australasia, Far East) is a free float-adjusted market capitalization-weighted index that is designed to measure the equity market performance of developed markets, excluding the United States and Canada. The MSCI EAFE Index consists of the following 21 developed market countries: Australia, Austria, Belgium, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland and the United Kingdom.

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The MSCI Emerging Markets Index is a free float-adjusted market capitalization-weighted index that is designed to measure equity market performance of emerging markets. The MSCI Emerging Markets Index consists of the following 26 emerging market country indices: Argentina, Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Russia, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

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The Bloomberg U.S. Aggregate Index measures the performance of investment grade, U.S. dollar-denominated, fixed-rate taxable bond market, including Treasuries, government-related and corporate securities, MBS (agency fixed-rate and hybrid ARM pass-throughs), ABS, and CMBS. It rolls up into other flagship indices, such as the multi-currency Global Aggregate Index and the U.S. Universal Index, which includes high yield and emerging markets debt.

## Bloomberg VLI: High Yield Total Return Index Value Unhedged USD

The Bloomberg VLI: High Yield Total Return Index is a component of the US Corp High Yield Index that is designed to track a more liquid component of the USD-denominated, high yield, fixed-rate corporate bond market.

## Bloomberg GLA xUSD Float Adj RIC Capped Index TR Index Value Hedged USD

The Bloomberg Barclays Global Aggregate ex-USD Float-Adjusted RIC Capped Index is a customized subset of the Global Aggregate Index that meets the same diversification guidelines that a fund must pass to qualify as a regulated investment company (RIC). This multi-currency benchmark includes fixed-rate treasury, government-related, corporate and securitized bonds from developed and emerging markets issuers while excluding USD denominated debt. The Global Aggregate ex-USD Float Adjusted RIC Capped Index is largely comprised of two major regional aggregate components: the Pan-European Aggregate and the Asian-Pacific Aggregate Index.

## FTSE 3 Month Treas Bill Local Currency

The FTSE 3 Month US T Bill Index Series is intended to track the daily performance of 3 month US Treasury bills. The indices are designed to operate as a reference rate for a series of funds.



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# ALASKA PERMANENT CAPITAL MANAGEMENT

Registered Investment Adviser

## ALEUTIANS EAST BOR. PERM FUND Investment Report

May 2025

# Portfolio Overview

BEGINNING VALUE  
+ ACCRUED **\$47,089,403**

TRANSFERS IN/  
OUT **-\$1,168**

REALIZED GAINS/  
LOSSES **\$174,048**

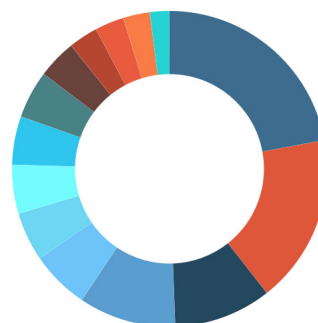
CHANGE IN  
MARKET VALUE **\$1,173,511**

INTEREST INCOME **\$39,940**

DIVIDEND INCOME **\$5,035**

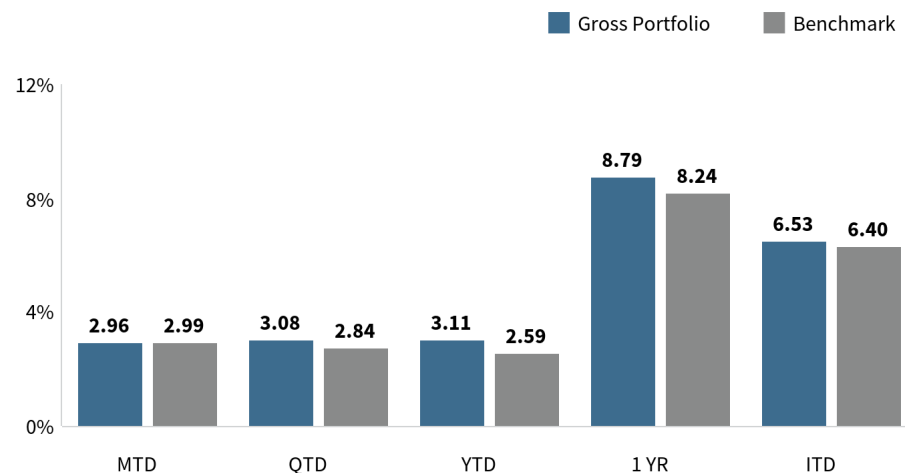
ENDING VALUE +  
ACCRUED **\$48,480,769**

## Portfolio Composition



- U.S. Large Cap Equity **22.1%**
- U.S. Fixed Income **17.3%**
- U.S. Mid Cap Equity **10.0%**
- Alternative Beta **10.0%**
- Developed International Equity **6.0%**
- U.S. Small Cap Equity **5.0%**
- Infrastructure **5.0%**
- International Fixed Income **5.0%**
- U.S. High Yield Fixed Income **4.9%**
- Emerging Market Equity **4.0%**
- REITs **3.0%**
- Commodities **3.0%**
- Cash **2.7%**
- TIPS **2.0%**

## Investment Performance



Performance is annualized for periods greater than one year. Inception to date performance begins August 01, 1993  
Past performance is not indicative of future results.

# Portfolio Summary and Target

	MARKET VALUE (\$)	ASSETS (%)	TARGET (%)	RANGE
<b>RISK CONTROL</b>				
U.S. Fixed Income	8,387,826	17.3%	18%	8% to 28%
TIPS	965,757	2.0%	2%	0% to 10%
International Fixed Income	2,408,991	5.0%	5%	0% to 10%
Cash	1,329,499	2.7%	2%	0% to 10%
<b>Risk Control Total</b>	<b>13,092,072</b>	<b>27.0%</b>		
<b>RISK ASSET</b>				
U.S. High Yield Fixed Income	2,361,556	4.9%	5%	0% to 10%
U.S. Large Cap Equity	10,718,759	22.1%	22%	12% to 32%
U.S. Mid Cap Equity	4,858,914	10.0%	10%	5% to 15%
U.S. Small Cap Equity	2,426,891	5.0%	5%	0% to 10%
Developed International Equity	2,912,719	6.0%	6%	0% to 12%
Emerging Market Equity	1,939,713	4.0%	4%	0% to 8%
<b>Risk Asset Total</b>	<b>25,218,553</b>	<b>52.0%</b>		
<b>ALTERNATIVES</b>				
REITs	1,457,470	3.0%	3%	0% to 6%
Alternative Beta	4,839,457	10.0%	10%	0% to 15%
Infrastructure	2,421,785	5.0%	5%	0% to 10%
Commodities	1,451,433	3.0%	3%	0% to 6%
<b>Alternatives Total</b>	<b>10,170,144</b>	<b>21.0%</b>		
<b>TOTAL PORTFOLIO</b>	<b>48,480,769</b>	<b>100.0%</b>		

We urge you compare the account statement we provide with the account statement you receive from your custodian. We cannot guarantee the accuracy of this information for tax purposes. Please verify all information from trade confirmations.

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# Disclosures



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## **Bloomberg U.S. Long Government/Credit Unhedged USD**

The Bloomberg U.S. Government Credit Long Index measures the performance of the non-securitized component of the U.S. Aggregate Index with maturities of 10 years and greater, including Treasuries, government-related issues, and corporates. It is a subset of the U.S. Aggregate Index.

## **Bloomberg Intermediate US Govt/Credit TR Index Value Unhedged**

The Bloomberg U.S. Government Credit Intermediate Index measures the performance of the non-securitized component of the U.S. Aggregate Index with maturities of 1-10 years, including Treasuries, government-related issues, and corporates. It is a subset of the U.S. Aggregate Index.

## **Bloomberg Municipal Bond 5 Year (4-6) Total Return Index Unhedged USD**

An index designed to measure the performance of tax-exempt U.S. investment grade municipal bonds with remaining maturities between four and six years. Index returns assume reinvestment of distributions, but do not reflect any applicable sales charges or management fees.

## **MSCI ACWI IMI Net Total Return USD Index**

The MSCI ACWI Investable Market Index (IMI) captures large, mid and small cap representation across 23 Developed Markets (DM) and 24 Emerging Markets (EM) countries. The MSCI AXWI IMI includes the following 23 developed market countries : Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, United Kingdom, and United States. The MSCI AXWI IMI includes the following 24 emerging market countries: : Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

## **Bloomberg 1-3 Yr Gov Total Return Index Value Unhedged USD**

The Bloomberg U.S. Government/Credit 1-3 Year Index is an unmanaged index considered representative of performance of short-term U.S. corporate bonds and U.S. government bonds with maturities from one to three years.

## **Bloomberg 1-5 Yr Gov TR Index**

Bloomberg Barclays Municipal 1-5 Yr TR USD includes all medium and larger issues of U.S. government, investment-grade corporate, and investment-grade international dollar-denominated bonds that have maturities of between 1 and 5 years and are publicly issued.

## **ICE BofA US 3-Month Treasury Bill Index**

The ICE BofA 3 Month U.S. Treasury Index measures the performance of a single issue of outstanding treasury bill which matures closest to, but not beyond, three months from the rebalancing date. The issue is purchased at the beginning of the month and held for a full month; at the end of the month that issue is sold and rolled into a newly selected issue.

## **Bloomberg US Treasury TIPS 0-5 Years Total Return Index Unhedged USD**

Bloomberg US Treasury Inflation-Protected Securities (TIPS) 0-5 Year Index is a market value-weighted index that measures the performance of inflation-protected securities issued by the US Treasury that have a remaining average life between 0 and 5 years.

## **Bloomberg U.S. Treasury Bellwethers: 1 Yr**

The Bloomberg U.S. Treasury Bellwethers 1 Yr. Index is an unmanaged index representing the on-the-run (most recently auctioned) U.S. Treasury bond with 1 years' maturity.



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**Brandy Niclai, CFA®**

Chartered Financial Analyst® (CFA®) are licensed by the CFA® Institute to use the CFA® mark. CFA® certification requirements: Hold a bachelor's degree from an accredited institution or have equivalent education or work experience, successful completion of all three exam levels of the CFA® Program, have 48 months of acceptable professional work experience in the investment decision-making process, fulfill society requirements, which vary by society. Unless you are upgrading from affiliate membership, all societies require two sponsor statements as part of each application; these are submitted online by your sponsors.





# ALASKA PERMANENT CAPITAL MANAGEMENT

Registered Investment Adviser

## AEB APPROPRIATIONS FUND Investment Report

May 2025

# Portfolio Overview

BEGINNING VALUE  
+ ACCRUED **\$5,771,377**

TRANSFERS IN/  
OUT **\$0**

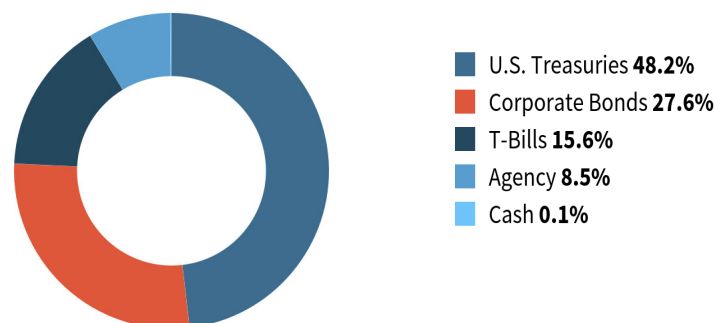
REALIZED GAINS **\$257**

CHANGE IN  
MARKET VALUE **-\$15,188**

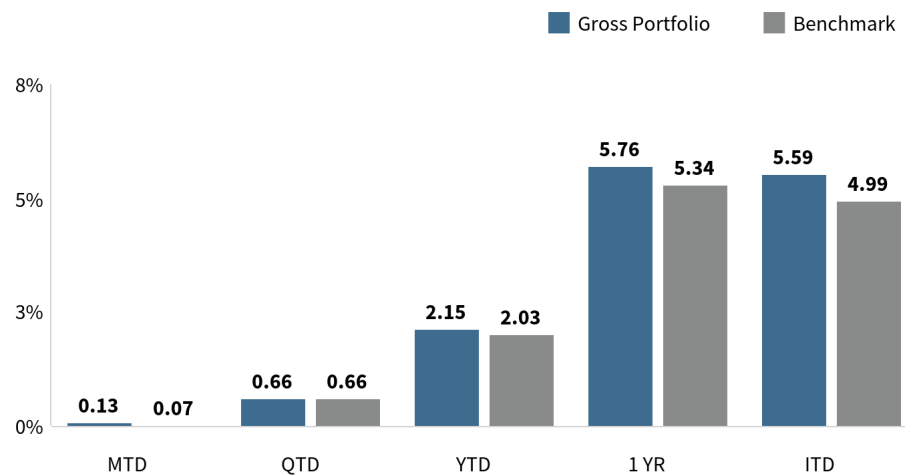
INTEREST INCOME **\$22,226**

ENDING VALUE +  
ACCRUED **\$5,778,672**

## Portfolio Composition



## Investment Performance

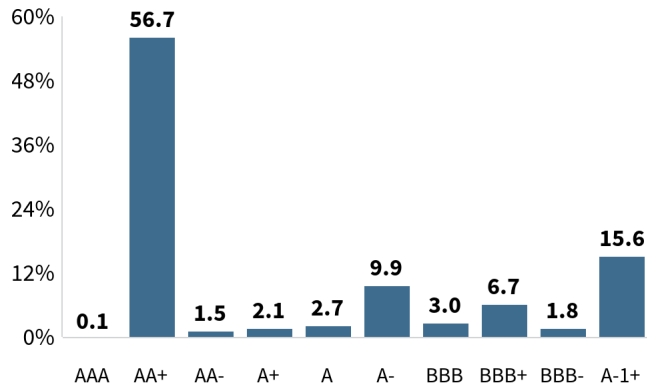


Performance is annualized for periods greater than one year. Inception to date performance begins November 01, 2023  
Past performance is not indicative of future results.

# Risk Management



## Credit Rating Exposure

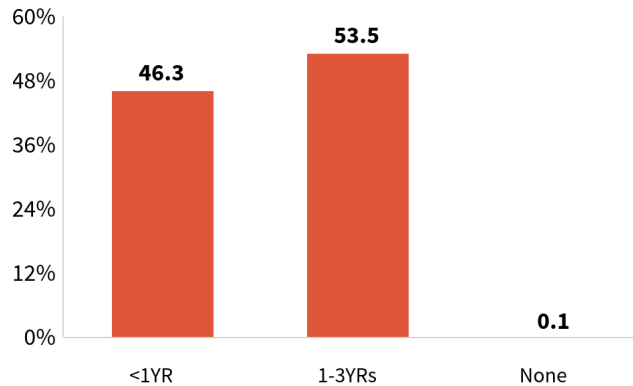


Source: Clearwater Composite Rating

## Sector Exposure

	%MV
U.S. Treasuries	48.17%
Corporate Bonds	27.57%
T-Bills	15.63%
Agency	8.49%
Cash	0.14%

## Duration Exposure (Years)



## Top 10 Issuer Concentration

	%MV
Government of The United States	63.80%
Federal Home Loan Banks	7.00%
American Water Works Company, Inc.	1.52%
State Street Corporation	1.48%
Comcast Corporation	1.27%
Enterprise Products Partners L.P.	1.24%
BP p.l.c.	1.23%
Capital One Financial Corporation	1.23%
Marsh & McLennan Companies, Inc.	1.22%
Citigroup Inc.	1.06%

This is a list of the Top 10 Issuer Concentration, but these are not the only issuer concentrations. A full list is available upon request.

MARKET VALUE  
**\$5,750,857**

BOOK VALUE  
**\$5,731,841**

UNREALIZED GAIN/LOSS  
**\$19,016**

YIELD TO MATURITY  
**4.28%**

COUPON RATE  
**2.71%**

DURATION  
**1.09**

WAL  
**1.28**

MOODY'S RATING  
**A1**



# Disclosures



## S&P 500 Total Return Index

The S&P 500® Index is the Standard & Poor's Composite Index and is widely regarded as a single gauge of large cap U.S. equities. It is market cap weighted and includes 500 leading companies, capturing approximately 80% coverage of available market capitalization.

## S&P MidCap 400 Total Return Index

The S&P MidCap 400 Index, more commonly known as the S&P 400, is a stock market index from S&P Dow Jones Indices. The index serves as a barometer for the U.S. mid-cap equities sector and is the most widely followed mid-cap index.

## S&P Small Cap 600 Total Return Index

The S&P SmallCap 600® seeks to measure the small-cap segment of the U.S. equity market. The index is designed to track companies that meet specific inclusion criteria to ensure that they are liquid and financially viable.

## MSCI EAFE Net Total Return USD Index

The MSCI EAFE Index (Europe, Australasia, Far East) is a free float-adjusted market capitalization-weighted index that is designed to measure the equity market performance of developed markets, excluding the United States and Canada. The MSCI EAFE Index consists of the following 21 developed market countries: Australia, Austria, Belgium, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland and the United Kingdom.

## MSCI Emerging Net Total Return USD Index

The MSCI Emerging Markets Index is a free float-adjusted market capitalization-weighted index that is designed to measure equity market performance of emerging markets. The MSCI Emerging Markets Index consists of the following 26 emerging market country indices: Argentina, Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Russia, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

## STOXX Global Broad Infrastructure Index Net Return USD

The STOXX Global Broad Infrastructure Index is derived from the STOXX. Developed and Emerging Markets Total Market Index (TMI) and offers a diversified representation of companies that generate more than 50% of their revenue from selected infrastructure sectors. STOXX partnered with Revere Data, which defines 17 subsectors for the infrastructure industry. These 17 subsectors are rolled into five supersectors - Communications, Energy, Government Outsourcing/Social, Transportation and Utilities.

## S&P USA REIT USD Total Return Index

The S&P United States REIT Index defines and measures the investable universe of publicly traded real estate investment trusts domiciled in the United States.

## Bloomberg Commodity Index Total Return

The Bloomberg Commodity Index provides broad-based exposure to commodities, and no single commodity or commodity sector dominates the index. Rather than being driven by micro-economic events affecting one commodity market or sector, the diversified commodity exposure of the index potentially reduces volatility in comparison with non-diversified commodity investments.

## Wilshire Liquid Alternative Total Return Index

The Wilshire Liquid Alternative Index<sup>SM</sup> measures the collective performance of the five Wilshire Liquid Alternative strategies that make up the Wilshire Liquid Alternative Universe. Created in 2014, with a set of time series of data beginning on December 31, 1999, the Wilshire Liquid Alternative Index (WLIQA) is designed to provide a broad measure of the liquid alternative market by combining the performance of the Wilshire Liquid Alternative Equity Hedge Index (WLIQAEH), Wilshire Liquid Alternative Global Macro Index (WLIQAGM), Wilshire Liquid Alternative Relative Value Index (WLIQARV), Wilshire Liquid Alternative Multi-Strategy Index (WLIQAMS), and Wilshire Liquid Alternative Event Driven Index (WLIQAED).

## Bloomberg US Agg Total Return Value Unhedged USD

The Bloomberg U.S. Aggregate Index measures the performance of investment grade, U.S. dollar-denominated, fixed-rate taxable bond market, including Treasuries, government-related and corporate securities, MBS (agency fixed-rate and hybrid ARM pass-throughs), ABS, and CMBS. It rolls up into other flagship indices, such as the multi-currency Global Aggregate Index and the U.S. Universal Index, which includes high yield and emerging markets debt.

## Bloomberg VLI: High Yield Total Return Index Value Unhedged USD

The Bloomberg VLI: High Yield Total Return Index is a component of the US Corp High Yield Index that is designed to track a more liquid component of the USD-denominated, high yield, fixed-rate corporate bond market.

## Bloomberg GLA xUSD Float Adj RIC Capped Index TR Index Value Hedged USD

The Bloomberg Barclays Global Aggregate ex-USD Float-Adjusted RIC Capped Index is a customized subset of the Global Aggregate Index that meets the same diversification guidelines that a fund must pass to qualify as a regulated investment company (RIC). This multi-currency benchmark includes fixed-rate treasury, government-related, corporate and securitized bonds from developed and emerging markets issuers while excluding USD denominated debt. The Global Aggregate ex-USD Float Adjusted RIC Capped Index is largely comprised of two major regional aggregate components: the Pan-European Aggregate and the Asian-Pacific Aggregate Index.

## FTSE 3 Month Treas Bill Local Currency

The FTSE 3 Month US T Bill Index Series is intended to track the daily performance of 3 month US Treasury bills. The indices are designed to operate as a reference rate for a series of funds.

# Disclosures



## **Bloomberg Muni 1-15 Year Blend (1-17) Total Return Index Value**

The Bloomberg Municipal 1-15 Year Index measures the performance of USD-denominated long-term, tax-exempt bond market with maturities of 1-15 years, including state and local general obligation bonds, revenue bonds, insured bonds, and prerefunded bonds.

## **Bloomberg Intermediate US Govt/Credit TR Index Value Unhedged**

The Bloomberg U.S. Government Intermediate Index measures the performance of the U.S. Treasury and U.S. agency debentures with maturities of 1-10 years. It is a component of the U.S. Government/Credit Index and the U.S. Aggregate Index.

## **Bloomberg 1-5 Yr Gov/Credit Total Return Index Value Unhedge**

The Bloomberg US 1-5 year Government/Credit Float-Adjusted Bond Index is a float-adjusted version of the US 1-5 year Government/Credit Index, which tracks the market for investment grade, US dollar-denominated, fixed-rate treasuries, government-related and corporate securities.

## **FTSE High Dividend Yield Total Return Index**

The FTSE High Dividend Yield Index is designed to represent the performance of companies with relatively high forecast dividend yields

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The WisdomTree U.S. MidCap Dividend Index is a fundamentally weighted index that measures the performance of the mid-capitalization segment of the US dividend-paying market. The Index is comprised of the companies that compose the top 75% of the market capitalization of the WisdomTree U.S. Dividend Index after the 300 largest companies have been removed. The index is dividend weighted annually to reflect the proportionate share of the aggregate cash dividends each component company is projected to pay in the coming year, based on the most recently declared dividend per share.

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Portfolio Manager

**Paul Hanson, CFA®**

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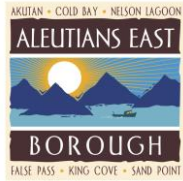
# CONSENT AGENDA

# PUBLIC HEARING



# ORDINANCES

# RESOLUTIONS



## Agenda Statement

Date: June 2, 2025

To: Mayor Osterback and Assembly

From: Anne Bailey, Borough Administrator

**Re: Resolution 26-01 Authorizing the Mayor to Negotiate and Execute a Memorandum of Agreement between the Aleutians East Borough and the City of King Cove Regarding Maintenance of the King Cove Access Road During Fiscal Year 2026**

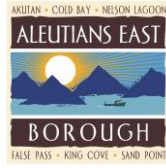
During Fiscal Years 2017 to 2025, the Aleutians East Borough (Borough) and City of King Cove (City) agreed the City would accept responsibility for performing regular maintenance services for the King Cove Access Road. The Borough authorized the City to use a Borough-owned grader and excavator to assist with the maintenance of the Road, permitted the City to also use the grader/excavator to perform maintenance on other roads owned solely by the City and paid the City \$99,000.00 per fiscal year to conduct maintenance of the Road.

The Borough wishes for the City to once again accept the duty to perform regular maintenance services for the Road during Fiscal Year 2026. Monies are available in the Fiscal Year 2026 budget under Line-Item 10-325-8020 Maintenance to cover the \$99,000 outlined in the MOA.

### RECOMMENDATION

---

Administration recommends approval of Resolution 26-01 Authorizing the Mayor to Negotiate and Execute a Memorandum of Agreement between the Aleutians East Borough and the City of King Cove Regarding Maintenance of the King Cove Access Road During Fiscal Year 2026.



## **RESOLUTION 26-01**

### **A RESOLUTION OF THE ALEUTIANS EAST BOROUGH ASSEMBLY AUTHORIZING THE MAYOR TO NEGOTIATE AND EXECUTE A MEMORANDUM OF AGREEMENT BETWEEN THE ALEUTIANS EAST BOROUGH AND THE CITY OF KING COVE REGARDING MAINTENANCE OF THE KING COVE ACCESS ROAD DURING FISCAL YEAR 2026**

**WHEREAS**, during Fiscal Years 2017 to 2025, the Aleutians East Borough (Borough) and the City of King Cove (City) agreed the City would accept responsibility for performing regular maintenance services for the King Cove Access Road; and

**WHEREAS**, the Borough wishes for the City to once again accept the duty to perform regular maintenance services for the Road during Fiscal Year 2026, and has appropriated funds in the Fiscal Year 2026 budget to pay for these services; and

**WHEREAS**, the Borough authorizes the City to use the Borough-owned excavator and the Borough-owned grader to assist with the maintenance of the Borough-owned road and to perform maintenance on other roads owned solely by the City.

**NOW THEREFORE, BE IT RESOLVED**, the Aleutians East Borough Assembly authorizes the Mayor to negotiate and execute a Memorandum of Agreement between the Aleutians East Borough and the City of King Cove regarding maintenance of the King Cove Access Road during Fiscal Year 2026.

**PASSED AND ADOPTED** by the Aleutians East Borough on this 10<sup>th</sup> day of July, 2025.

---

Alvin D. Osterback, Mayor

ATTEST:

---

Beverly Rosete, Clerk

**MEMORANDUM OF AGREEMENT**  
**Between the Aleutians East Borough and the City of King Cove Regarding**  
**Maintenance of the King Cove Access Road During Fiscal Year 2026**

This Memorandum of Agreement (“MOA”) documents the mutual understandings between the Aleutians East Borough (“Borough”) and the City of King Cove (“City”) with respect to the City’s maintenance of the King Cove Access Road (“Road”) during Fiscal Year 2026. Hereinafter the Borough and the City are referred to collectively as the “Parties” with respect to this Agreement.

**Whereas**, during Fiscal Year 2017, the Borough and the City agreed that the City would accept responsibility for performing regular maintenance services for the King Cove Access Road, also commonly known as AEB Route #1; and,

**Whereas**, the City’s assumption of that duty resulted in the expenditure of significant City resources; and,

**Whereas**, to defray those costs, the Borough authorized the City to use a Borough-owned grader to assist with the maintenance of the Road during Fiscal Year 2017, permitted the City to also use that grader to perform maintenance on other roads owned solely by the City, and paid the City \$99,000.00; and,

**Whereas**, the Borough and City entered into a MOA for Fiscal Year 2018, authorizing the City to use a Borough-owned grader to assist with the maintenance of the Road during Fiscal Year 2018, permitted the City to also use the grader to perform maintenance on other roads owned solely by the City, and paid the City \$99,000; and

**Whereas**, the Borough and City entered into a MOA for Fiscal Year 2019, authorizing the City to use a Borough-owned grader to assist with the maintenance of the Road during Fiscal Year 2019, permitted the City to also use the grader to perform maintenance on other roads owned solely by the City, and paid the City \$99,000; and

**Whereas**, the Borough and City entered into a MOA for Fiscal Year 2020, authorizing the City to use a Borough-owned grader to assist with the maintenance of the Road during Fiscal Year 2020, permitted the City to also use the grader to perform maintenance on other roads owned solely by the City, and paid the City \$99,000; and

**Whereas**, the Borough and City entered into a MOA for Fiscal Year 2021, authorizing the City to use a Borough-owned grader and excavator to assist with the maintenance of the Road during the Fiscal Year 2021, permitted the City to use the grader and excavator to perform maintenance on other roads owned solely by the City, and paid the City \$99,000; and

**Whereas,** the Borough and City entered into a MOA for Fiscal Year 2022, authorizing the City to use a Borough-owned grader and excavator to assist with the maintenance of the Road during the Fiscal Year 2022, permitted the City to use the grader and excavator to perform maintenance on other roads owned solely by the City, and paid the City \$99,000; and

**Whereas,** in April 2022, the Borough-owned grader caught fire and became inoperable; and

**Whereas,** in June 2022, the Borough purchased a John Deere 772G Grader for road maintenance; and

**Whereas,** the Borough and City entered into a MOA for Fiscal Year 2023, authorizing the City to use a Borough-owned grader and excavator to assist with the maintenance of the Road during the Fiscal Year 2023, permitted the City to use the grader and excavator to perform maintenance on other roads owned solely by the City, and paid the City \$99,000; and

**Whereas,** the Borough and City entered into a MOA for Fiscal Year 2024, authorizing the City to use a Borough-owned grader and excavator to assist with the maintenance of the Road during the Fiscal Year 2024, permitted the City to use the grader and excavator to perform maintenance on other roads owned solely by the City, and paid the City \$99,000; and

**Whereas,** the Borough and City entered into a MOW for Fiscal Year 2025, authorizing the City to use a Borough-owned grader and excavator to assist with the maintenance of the Road during the Fiscal Year 2025, permitted the City to use the grader and excavator to perform maintenance on other roads owned solely by the City, and paid the City \$99,000; and

**Whereas,** the Borough wishes for the City to once again accept the duty to perform regular maintenance services for the Road during Fiscal Year 2026, and has appropriated funds to offset the City's cost to do so.

**Now therefore,** in consideration of the mutual agreements contained herein and for the benefits and uses flowing therefrom to each of them, respectively, as a result hereof, and for their mutual reliance, the Parties hereby mutually agree as follows:

1. **Term of Agreement.** This MOA covers Fiscal Year 2026, which is further defined as the period extending between July 1, 2025 and June 30, 2026. Any extension of the terms of this MOA beyond June 30, 2026 shall be agreed upon by the Parties in writing.
2. **Scope of Work.** The City agrees to assume sole responsibility for performing all general maintenance activities required to keep the Road in a condition that is safe, navigable, and satisfactory to the Borough. Such maintenance activities shall include, but not limited to:

- a. Planning, scheduling, administration, and logistics of maintenance activities;
  - b. Snow and ice removal;
  - c. Snow and ice control, including all plowing, sanding, hauling, winging, opening of shoulders, ice scraping, drift control, snow slide removal, and associated tasks as may be required for the safe and timely passage of the public;
  - d. Removal of debris, rubbish, and dead animals from the roadway, culvert and ditches;
  - e. Removal of roadside alders and other vegetation that may impair safe passage by users of the Road;
  - f. Repair of potholes, minor rutting, waves, sags, humps, corrugations, raveling, alligator cracks, pitting, and bleeding on an as-needed basis, subject to the Borough's preapproval.
3. **Maintenance Priorities.** The City Public Works Director, or the Director's designee, shall have general authority to prioritize and schedule the execution of maintenance duties it has assumed pursuant to this MOA, subject to the Borough's approval. However, the Parties understand that the City shall take all measures necessary to ensure that the road to the Lenard Harbor Spit remains in safe and drivable condition to safeguard the availability of medivac operations by USCG helicopters.
4. **Reporting Requirements.** The City shall immediately inform the Borough of any damage to the Road that requires repairs that:
- a. Are outside the scope of the City's general maintenance duties as set forth at Section 2 of this MOA;
  - b. Present any serious risk to public health and safety; or,
  - c. Materially interfere with use of the Road.
5. **Use of Borough-Owned Excavating Equipment.**
- a. **General.** The City shall be permitted to use the Borough-owned Excavator to assist with the maintenance of the Road during Fiscal Year 2026. The City shall also be permitted to use the Excavator to perform maintenance on the City's own roads.

- b. **Maintenance Costs.** For the Excavator, the City shall supply all labor, typical operating costs (i.e. fuel, lubricants, and minor repairs) and insurance (including collision, property, and liability). Any major repairs and/or mechanical problems which occur, and exceed \$1,000 to correct, and based upon a reasonable determination and explanation of no fault by the City, the Director shall be authorized to discuss with AEB any reasonable cost sharing arrangement to collectively address this situation. The Director shall insure the Excavator will be maintained and operated consist with the same standards of care that the City provides for all of its Equipment Fleet.

**6. Use of Borough-Owned Grading Equipment.**

- a. **General.** In June 2022, the Borough purchased a John Deere 772G Grader. The City shall be permitted to use the Borough-owned grader to assist with the maintenance of the Road during Fiscal Year 2026. The City shall be permitted to use the grader to perform maintenance on the City's own roads.
  - b. **Maintenance Costs.** For the grader, the City shall supply all labor, typical operating costs (i.e. fuel, lubricants, and minor repairs) and insurance (including collision, property, and liability). Any major repairs and/or mechanical problems which occur, and exceed \$1,000 to correct, and based upon a reasonable determination and explanation of no fault by the City, the Director shall be authorized to discuss with AEB any reasonable cost sharing arrangement to collectively address this situation. The Director shall insure the grader will be maintained and operated consist with the same standards of care that the City provides for all of its Equipment Fleet.
7. **Payment to City.** The City will submit a written invoice to the Borough requesting payment in the amount of \$99,000.00 by June 30, 2026, which the Borough will pay to the City in one lump sum within seven business days. Except for those pre-approved costs associated with repairs made to the Road pursuant to Section 2(f) of this MOA, the Borough and the City agree that the City will not be entitled to any additional payments by the Borough related to the City's performance of Road maintenance duties during Fiscal Year 2026.
8. **Indemnification.** To the maximum extent allowed by law, the City shall indemnify, defend, and hold AEB, its officers, employees, and agents ("Indemnified Parties") harmless from all liability, claims, causes of action, and costs (including attorney's fees) arising out of this MOA or relating to the obligations assigned or work performed under this MOA, including, but not limited to, liability, claims, and causes of action alleging or arising out of a negligent act or omission by one of the Indemnified Parties. Notwithstanding the foregoing, the City shall have no obligation to indemnify, defend, or hold the Indemnified Parties harmless from claims for personal injury, death or property damage alleging a negligent act or omission by



one of the Indemnified Parties arising from incidents prior to the City’s assumption of Road maintenance duties.

9. **Amendment of MOA.** This MOA may only be modified or amended by a written instrument executed by both Parties.
10. **Whole Agreement.** This MOA constitutes the entire agreement between the Parties, and the provisions contained herein expressly supersede any previous understandings or agreements regarding the subject matter addressed herein.
11. **Obligations.** All the Parties’ respective obligations as set forth in this MOA are subject to lawful appropriations for the specific purpose of carrying out such obligations.
12. **Dispute Resolution.** In the event of any dispute between the Parties regarding this MOA, both Parties agree to a reasonable dispute resolution process to be determined and agreed upon between AEB and the City. Each party shall be solely responsible for its own costs in resolving any such dispute.
13. **Method of Execution.** This Agreement may be signed in counterparts and all counterparts so executed shall constitute one contract, binding on the all parties hereto, even though all parties are not signatory to the same counterpart.

ALEUTIANS EAST BOROUGH:

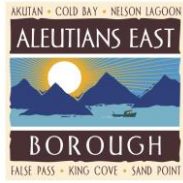
CITY OF KING COVE:

\_\_\_\_\_  
Anne Bailey, Administrator

\_\_\_\_\_  
Warren Wilson, Mayor

\_\_\_\_\_  
Date

\_\_\_\_\_  
Date



## Agenda Statement

Date: July 3, 2025

To: Mayor Osterback and Assembly

From: Anne Bailey, Borough Administrator

**Re: Resolution 26-02 authorizing the Mayor to negotiate and execute a Memorandum of Agreement between the Aleutians East Borough and the City of King Cove regarding the reimbursement of expenses associated with the King Cove Access Project for FY 2026**

On February 27, 2017, the Aleutians East Borough (Borough) and the City of King Cove (City) entered into a Memorandum of Agreement (MOA) pursuant to which the Borough has agreed to reimburse the City for certain expenses related to the King Cove Access Project (KCAP). The MOA expired on June 30, 2017. At the June 30, 2017 Assembly Meeting, the Borough extended the agreement to August 31, 2017.

Based off the MOA the following financial commitments have been met:

- Section 4.2 of the MOA allocated \$100,000.00 for the City's ongoing expenditures for FY16 to continue the KCAP. The Borough has made full reimbursement to the City; therefore, the Borough has met its obligations with respect to FY16.
- Section 4.3 of the MOA provides that the Borough will make two reimbursements to the City, of up to \$412,500.00 each, for certain KCAP-related project expenses incurred by the City between the 2007 and 2015 fiscal years. On June 15, 2017, the City submitted to the Borough documentation supporting a request in the amount of \$405,560.34. Borough Administration reviewed and paid the City for this completing the first reimbursement commitment of up to \$412,500.00.
- Section 4.4 of the MOA allocated \$100,000.00 for the ongoing expenditures for FY17 to continue the KCAP. The City has submitted to the Borough documentation supporting requests in the amount of \$86,787.86. Borough Administration reviewed and paid the

City for this. The City does not have any other FY17 costs to charge; therefore, the FY17 obligation has been met.

On November 13, 2017, the Borough and the City entered into a superseding MOA that accurately reflected the amounts of money that were being reimbursed for expenses related to the KCAP. Based off the MOA the following financial commitments have been met:

- Section 1 of the MOA provides that the Borough will reimburse the City for documented KCAP expenses incurred by the City between Fiscal Years 2007 and 2015, up to a total amount of \$412,500.00. On March 5, 2018, the City submitted to the Borough documentation supporting a request in the amount of \$388,446.63. Borough Administration reviewed and paid the City for this completing the reimbursement commitment of up to \$412,500.00.
- Section 2 of the MOA allocated \$100,000.00 for the ongoing expenditures for FY18 to continue the KCAP. To date the City has submitted to the Borough documentation supporting requests in the amount of \$74,570.02, which has been reviewed and paid, and an \$18,000 request, which has been reviewed and forwarded for payment. The total amount reimbursed for FY18 is \$100,000.00. The Borough met its obligation under the MOA for FY18.

On July 31, 2018, the Borough and the City entered into a MOA, which reflected the amounts of money for which the City may seek reimbursement for expenses related to the KCAP for FY19. Based off the MOA, the following financial commitments have been met:

- Section 1 of the MOA allocated \$100,000.00 for the ongoing expenditures for FY19 to continue the KCAP. The City has submitted to the Borough documentation supporting requests in the amount of \$72,000, which has been reviewed and paid. The Borough met its obligations under the MOA for FY19.

The City submitted documentation to the Borough supporting requests in the amount of \$72,000, which was paid. The Borough met its obligation under the MOA for FY19.

On July 8, 2019, the Borough and the City entered into a MOA, which reflects the amounts of money for which the City may seek reimbursement for expenses related to the KCAP for FY20. Based off the MOA, the following financial commitments have been met:

- Section 1 of the MOA allocated \$100,000.00 for the ongoing expenditures for FY20 to continue the KCAP.

The City submitted documentation to the Borough supporting requests in the amount of \$72,000, which was paid. The Borough met its obligation under the MOA for FY20.

On July 13, 2020, the Borough and City entered into a MOA, which reflects the amounts of money for which the City may seek reimbursement for expenses related to the KCAP for FY21. Based off the MOA, the following financial commitments have been met:

- Section 1 of the MOA allocated \$100,000.00 for the ongoing expenditures for FY21 to continue the KCAP.

The City submitted documentation to the Borough supporting requests in the amount of \$88,710, which was paid. The Borough met its obligation under the MOA for FY21.

On July 22, 2021, the Borough and City entered into a MOA, which reflects the amounts of money for which the City may seek reimbursement for expenses related to the KCAP for FY22. Based off the MOA, the following financial commitments have been met:

- Section 1 of the MOA allocated \$100,000.00 for the ongoing expenditures for FY22 to continue the KCAP.

The City submitted documentation to the Borough supporting requests in the amount of \$87,151.88, which was paid. The Borough met its obligation under the MOA for FY22.

On August 8, 2022, the Borough and City entered into a MOA, which reflects the amounts of money for which the City may seek reimbursement for expenses related to the KCAP for FY23. Based off the MOA, the following financial commitments have been met:

- Section 1 of the MOA allocated \$100,000.00 for the ongoing expenditures for FY23 to continue the KCAP.

The City submitted documentation to the Borough supporting requests in the amount of \$94,466.65, which was paid. The Borough met its obligation under the MOA for FY23.

On August 16, 2023, the Borough and City entered into a MOA, which reflects the amounts of money for which the City may seek reimbursement for expenses related to the KCAP for FY24. Based off the MOA, the following financial commitments have been met:

- Section 1 of the MOA allocated \$100,000.00 for the ongoing expenditures for FY24 to continue the KCAP.

The City submitted documentation to the Borough supporting requests in the amount of \$61,000.00, which was paid. The Borough met its obligation under the MOA for FY24.

On August 5, 2024, the Borough and City entered into a MOA, which reflects the amounts of money for which the City may seek reimbursement for expenses related to the KCAP for FY25. Based on the MOA, the following financial commitments have been met:

- Section 1 of the MOA allocated \$100,000 for the ongoing expenditures for FY25 to continue the KCAP.

To date the Borough has not received a request for FY25 expenditures. Per the MOA, the City shall submit to the Borough a request for final payment, including all supporting documentation, by no later than July 31, 2026.

To summarize, the Borough has reimbursed the City of King Cove the following:

• FY2007-FY15	\$825,000
• FY16	\$100,000
• FY17	\$86,787.86
• FY18	\$100,000
• FY19	\$72,000
• FY20	\$72,000
• FY21	\$88,710
• FY22	\$87,151.88
• FY23	\$94,466.65
• FY24	\$61,000
Total	\$1,587,116.39

Borough Administration recommends entering into a new Agreement with the City to help offset expenses incurred by the City related to the KCAP for FY26. Accordingly, the attached draft version of the proposed agreement addresses the FY2026 appropriation. Pending the FY25 expenses the FY26 amount will range between \$100,000 and \$78,153.

The funds will come from the KCAP Hovercraft Proceeds (20-604-8085) line-item.

#### **RECOMMENDATION**

Administration recommends approval of Resolution 26-02 authorizing the Mayor to Negotiate and Execute a Memorandum of Agreement between the Aleutians East Borough and the City regarding the reimbursement of expenses associated with the King Cove Access Project for FY 2026.

**MEMORANDUM OF AGREEMENT BETWEEN THE ALEUTIANS EAST BOROUGH  
AND THE CITY OF KING COVE REGARDING THE REIMBURSEMENT OF  
EXPENSES ASSOCIATED WITH  
THE KING COVE ACCESS PROJECT**

This Memorandum of Agreement (“Agreement”) is entered into between the **ALEUTIANS EAST BOROUGH** (“Borough”), a second-class borough duly organized and existing under the laws of the State of Alaska, and the **CITY OF KING COVE** (“City”), a first class city organized and existing under the laws of the State of Alaska. The Borough and the City are collectively referred to herein as the “Parties.”

**WITNESSETH**

**Whereas**, in February 2017 the Borough and the City entered into a Memorandum of Agreement (“MOA”) pursuant to which the Borough agreed to reimburse the City for certain expenses related to the King Cove Access Project (“KCAP”), also commonly referred to as the Izembek Land Exchange and Road Project; and,

**Whereas**, after satisfying many of its obligations under the FY2017 MOA, the Borough and City have entered into superseding agreements for FY19, FY20, FY21, FY22, FY23, FY24 and FY25, that accurately reflected the amounts of money for which the City was permitted to seek reimbursement from the Borough for expenses related to the KCAP; and

**Whereas**, the Borough desires to continue supporting the City’s efforts with respect to the KCAP, and has **\$78,000.00 to \$100,000** in its FY26 budget to be used to offset the City’s costs related to that project.

**Now therefore**, in consideration of the mutual covenants and agreements contained herein and for the benefits and uses flowing therefrom to each of them, respectively, as a result hereof, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, and for their mutual reliance, the Parties hereby mutually agree to modify the terms of the MOA as follows:

- 1. Reimbursement of KCAP Expenses Incurred During Fiscal Year 2026.** The Borough will reimburse the City for documented KCAP expenses incurred by the City during Fiscal Year 2026, up to a total amount of **\$78,000.00 to \$100,000**.
  - a. Eligible Expenses.** FY26 costs eligible for reimbursements shall be limited in scope to continuing federal lobbyist & legal representation, technical consultants, media & communication costs, and selected travel costs. The Parties agree that the City must discuss all KCAP costs totaling or expected to total more than \$5,000 for which reimbursement is or may be sought under this Eligible Expense Provision with AEB, and the Parties must deem such costs mutually agreeable, in

order to be eligible for reimbursement. It is also acknowledged and agreed to by both Parties that no FY26 personnel or travel costs for any AEB or City elected officials or employees are eligible cost reimbursements pursuant to this Section, unless authorized in writing by the Borough.

- b. **Method of Reimbursement.** The City shall submit to the Borough a request for final payment, including all supporting documentation, by no later than July 31, 2026. Such documentation shall be sufficient to permit the Borough to determine with reasonable certainty that claimed expenses are related to the KCAP. The Borough, after verifying the amount of claimed expenses are eligible for reimbursement pursuant to Section 1 of this Agreement, shall remit payment to the City within fourteen business days.
2. **Amendments.** Amendments to this Agreement may only be made in a writing executed by both Parties, subject to the approval of the Aleutians East Borough Assembly.
3. **Complete Agreement.** This Agreement represents the Parties' entire understanding of their mutual rights and duties with respect to the payment of non-personnel related KCAP expenses.
4. **Method of Execution.** This Agreement may be signed in counterparts and all counterparts so executed shall constitute one contract, binding on all parties hereto, even though all parties are not signatory to the same counterpart.
5. **Effective Date.** The foregoing amendments and revisions to the Employment Agreement shall be effective immediately upon execution by the Parties.

**ALEUTIANS EAST BOROUGH:**

**CITY OF KING COVE:**

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Anne Bailey, Administrator

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Warren Wilson, Mayor

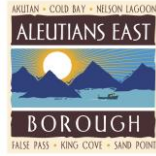
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Date

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Date





## **RESOLUTION 26-02**

### **A RESOLUTION OF THE ALEUTIANS EAST BOROUGH ASSEMBLY AUTHORIZING THE MAYOR TO NEGOTIATE AND EXECUTE A MEMORANDUM OF AGREEMENT BETWEEN THE ALEUTIANS EAST BOROUGH AND THE CITY OF KING COVE REGARDING THE REIMBURSEMENT OF EXPENSES ASSOCIATED WITH THE KING COVE ACCESS PROJECT FOR FY 2026**

**WHEREAS**, on February 27, 2017 the Aleutians East Borough (Borough) and City of King Cove (City) entered into a Memorandum of Agreement (MOA) pursuant to which the Borough has agreed to reimburse the City for certain expenses related to the King Cove Access Project (KCAP); and

**WHEREAS**, the MOA was extended to August 30, 2017 at the June 30, 2017 Assembly meeting; and

**WHEREAS**, on November 13, 2017 the Borough and City entered into a superseding MOA pursuant to which the Borough agreed to reimburse the City for certain expenses related to the KCAP; and

**WHEREAS**, on July 31, 2018 the Borough and City entered into a MOA, which reflected the amounts of money for which the City may seek reimbursement from the Borough for expenses related to the KCAP for FY19; and

**WHEREAS**, on July 8, 2019 the Borough and City entered into a MOA, which reflected the amounts of money for which the City may seek reimbursement from the Borough for expenses related to the KCAP for FY20; and

**WHEREAS**, on July 13, 2020 the Borough and City entered into a MOA, which reflected the amounts of money for which the City may seek reimbursement from the Borough for expenses related to the KCAP for FY21; and

**WHEREAS**, on July 22, 2021 the Borough and City entered into a MOA, which reflected the amounts of money for which the City may seek reimbursement from the Borough for expenses related to the KCAP for FY22; and

**WHEREAS**, on August 8, 2022 the Borough and City entered into a MOA, which reflected the amounts of money for which the City may seek reimbursement from the Borough for expenses related to the KCAP for FY23; and

**WHEREAS**, on August 16, 2023 the Borough and City entered into a MOA, which reflected the amounts of money for which the City may seek reimbursement from the Borough for expenses related to the KCAP for FY24;

**WHEREAS**, on August 5, 2024 the Borough and City entered into an MOA, which reflected the amounts of money for which the City may seek reimbursement from the Borough for expenses related to the KCAP for FY25; and

**WHEREAS**, the Borough Assembly believes it to be in the Borough's best interests to enter into a new Agreement which the City may seek reimbursement from the Borough for expenses related to the KCAP for FY26.

**NOW THEREFORE, BE IT RESOLVED**, the Aleutians East Borough Assembly authorizes the Mayor to negotiate and execute a Memorandum of Agreement between the Aleutians East Borough and the City of King Cove regarding the reimbursement of expenses associated with the King Cove Access Project for FY26.

**PASSED AND ADOPTED** by the Aleutians East Borough on this 10<sup>th</sup> day of July, 2025.

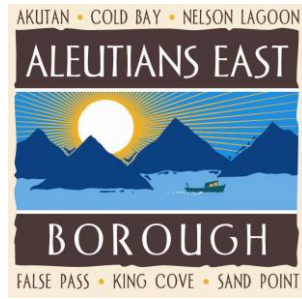
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Alvin D. Osterback, Mayor

ATTEST:

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Beverly Rosete, Clerk



## Agenda Statement

To: Mayor Osterback and Assembly

From: Glennora Dushkin, Administrative Clerk

Date: June 16, 2025

Re: **Resolution 26-03, recognizing the Alaska Municipal League for its ongoing support and services to the municipalities throughout the state of Alaska**

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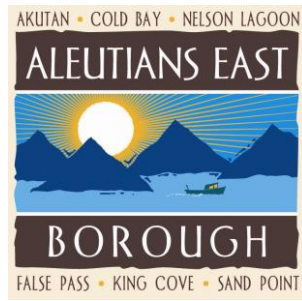
Since forming, the Alaska Municipal League (AML) has played an essential role in supporting and advocating for local governments across the state. AML provides vital services that include legislative advocacy, intergovernmental coordination, professional development opportunities, and the distribution of research and resources designed to strengthen municipal operations and governance.

The Aleutians East Borough has directly benefited from AML's services through expert guidance, annual conferences, and representation at both the state and federal levels. AML also wrote a Port Infrastructure Development Program Grant for the Cold Bay Dock Replacement Project and successfully secured \$43 million, which fully funds the project.

### RECOMMENDATION

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Administration recommends the approval of Resolution 26-03 of the Aleutians East Borough Assembly recognizing the Alaska Municipal League for its ongoing support and services to the municipalities throughout the state of Alaska.



## **RESOLUTION 26-03**

### **A RESOLUTION OF THE ALEUTIANS EAST BOROUGH ASSEMBLY RECOGNIZING THE ALASKA MUNICIPAL LEAGUE FOR ITS ONGOING SUPPORT AND SERVICES TO MUNICIPALITIES THROUGHOUT THE STATE OF ALASKA**

**WHEREAS**, the Alaska Municipal League (AML) has served as a cornerstone of intergovernmental collaboration, fostering cooperation among Alaska's municipalities to address shared challenges and improve methods of local governance; and

**WHEREAS**, AML has consistently and effectively advocated for the interests, rights, and privileges of Alaska's municipalities; and

**WHEREAS**, the annual conferences held by AML provide essential forums for the discussion of administrative challenges, sharing best practices, and the promotion of excellence in municipal services; and

**WHEREAS**, AML has consistently circulated valuable research, publications, and tools that inform and improve municipal administration across the state; and

**WHEREAS**, AML provides grant writing services and wrote a Port Infrastructure Development Program Grant for the Cold Bay Dock Replacement Project in the amount of \$43 million, which was successfully funded.

**NOW, THEREFORE, BE IT RESOLVED**, the Aleutians East Borough Assembly hereby recognize and express our deep appreciation for the Alaska Municipal League and its enduring commitment to the advancement, advocacy, and support of municipalities throughout Alaska.

**BE IT FURTHER RESOLVED**, the Aleutians East Borough Assembly acknowledges the Alaska Municipal League's role in empowering local governance, protecting municipal rights, and improving public service across the state.

**PASSED AND ADOPTED** by the Aleutians East Borough on this 10<sup>th</sup> day of July 2025.

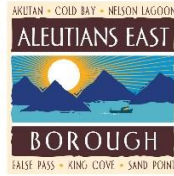
ATTEST

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Alvin D. Osterback, Mayor

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Beverly Rosete, Clerk



## Agenda Statement

Date: June 18, 2025

To: Mayor Osterback and Assembly Members

From: Anne Bailey, Administrator

**RE: Resolution 26-04 Authorizing the Mayor to Negotiate and Execute a Memorandum of Agreement between the Alaska Department of Transportation and Public Facilities and the Aleutians East Borough for the Akutan-Akun Transportation Link**

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In 2010, the Aleutians East Borough (Borough) entered into a Co-Sponsorship Agreement (CSA) with the State of Alaska, Department of Transportation and Public Facilities (DOT&PF) and the City of Akutan for the construction and operation of the Akutan Airport located on Akun Island. The Borough agreed to provide reasonable public access between the community of Akutan and the airport for 20 years. In the fall of 2012, the Borough began operating a hovercraft but due to the unreliability and high costs it was determined that the hovercraft was not sustainable, and it was replaced with a helicopter.

In February 2014, the Borough began operating a helicopter costing approximately \$2 million per year. The Borough Mayor and Administrator recognized that the operation was not financially sustainable and lobbied to get the Essential Air Service program to pay 50% of the helicopter operations. Starting in January 2019, the Borough entered into a new agreement with Maritime Helicopters to pay 50% of the helicopter operation and for a fee provide fuel, transportation, and hangar usage to Maritime. The remaining 50% of the operation cost has been paid through the EAS program.

The Borough has been operating the transportation link for more than 12 years with an approximate price tag of \$16.8 million. Additional capital and personnel costs paid by the Borough have also been incurred. The Borough's cost of helicopter operations in FY2026 is expected to be about \$1,152.195, which is 41% of the Borough's projected \$2.78 million FY2026 budget deficit. The Borough has contacted the State and requested fiscal assistance for the helicopter operation. In response the State of Alaska has proposed entering into a Memorandum of Agreement (MOA) between the Borough and DOT&PF to provide the Borough reimbursement of 50% of its costs expended to support continued helicopter services between the Akutan Airport and the City of Akutan. DOT&PF would provide a total of not more than \$1 million in state funds for this purpose.

The state is proposing to use approximately \$532,000 of the remaining general funds from the FY2009 state appropriation and another funding source for the purpose of matching Borough funds to pay for a portion of the costs paid by the Borough to provide helicopter services. A separate resolution will be presented to the Assembly regarding this.

#### RECOMMENDATION

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Administration recommends approval of Resolution 26-04 authorizing the Mayor to negotiate and execute a Memorandum of Agreement between the Alaska Department & Public Facilities and the Aleutians East Borough for the Akutan-Akun transportation link.

# **MEMORANDUM OF AGREEMENT BETWEEN THE ALASKA DEPARTMENT OF TRANSPORTATION AND PUBLIC FACILITIES AND THE ALEUTIANS EAST BOROUGH**

**Project Name:** Akutan-Akun Transportation Link

**Project No.:** \_\_\_\_\_

## **I. INTRODUCTION**

In January 2010, the Aleutians East Borough (Borough) entered into a Co-Sponsorship Agreement (CSA) between the City of Akutan (City), the Borough and the Alaska Department of Transportation and Public Facilities (ADOT&PF) for the Akutan Airport providing assurances to the FAA for federal construction funds and agreeing to operate the airport for at least 20 years. The Borough agreed to provide reasonable public access between the community of Akutan and the airport constructed on Akun Island. According to the agreement, the Borough would operate a hovercraft (originally used to provide transportation between King Cove and Cold Bay) to transport passengers between Akun Island and Akutan.

In the fall of 2012, the Borough began operating a hovercraft between the Akutan Airport, located on Akun Island, and Akutan. Due to the hovercraft's unreliability and high costs, which were approximately \$3 million per year, the Borough determined that the hovercraft operation was not sustainable and replaced the hovercraft operation with a helicopter.

In February 2014, the Borough began contracting for operation of a helicopter costing the Borough approximately \$2 million per year. The Borough Mayor and Administrator recognized that the operation was not financially sustainable and lobbied to get the Essential Air Service program to pay 50% of the helicopter operation. Starting in January 2019, the Borough entered into a new agreement with Maritime Helicopters to pay for 50% of the helicopter operation and for a fee provide fuel, transportation, and hangar usage to Maritime. The remaining 50% of the operation costs has been paid through the EAS program. The EAS awards are not open ended and depends on airline interest, funding and continued awards by the U.S. Department of Transportation. Awards are typically for two-year period.

The Borough has operated the transportation link for more than 12 years with an approximate operational price tag of approximately \$16.8 million during that period. Additional capital and personnel costs paid by the Borough have been incurred. The total cost of helicopter operations in FY 2025 is estimated to be approximately \$2.2 million, with the Borough share expected to be \$1.1 million. In FY2026, the overall helicopter cost is anticipated to be \$2,304,390 and the Borough's 50% portion will be about \$1,152,195.



## II. AGREEMENT PURPOSE

**The purpose of the Memorandum of Agreement (MOA) between the Borough and the ADOT&PF is to provide the Borough with reimbursement of 50% of its costs expended to support continued helicopter services providing access between the Akutan Airport on Akun Island and the City of Akutan. ADOT/PF agrees to provide a total of not more than \$1 million in state funds for this purpose. Reimbursement of the eligible 50% of Borough costs is expected to commence with the fourth quarter of state FY 2025.**

## III. COSTS REIMBURSEMENT

- A. Starting with the fourth quarter of state FY 2025, the Borough will submit quarterly billings to the ADOT&PF with accompanying documentation of Borough expenditures to support helicopter operations. ADOT&PF agrees to reimburse the Borough 50% of these documented expenditures within thirty days.
- B. A total of not more than \$1 million in state funds will be provided to reimburse the Borough for 50% of the Borough's share of costs to provide helicopter services between the Akutan Airport on Akun Island and the City of Akutan.

## IV. TERM

- This MOA shall become effective on the date of the last signature and remain in effect until the state has reimbursed not more than \$1 million in state funds to the Borough for 50% of the Borough's share of costs to provide helicopter services between the Akutan Airport on Akun Island and the City of Akutan. The MOA can be extended for an additional period by mutual agreement of the parties.

## V. INCORPORATION CLAUSE

The Borough shall comply with all applicable Federal and State laws, regulations, executive orders, stewardship agreements, and applicable ADOT&PF manuals and guidelines, including those provisions that would apply to the ADOT&PF if the ADOT&PF were to perform those tasks to be performed under this MOA by the Borough. This obligation is in addition to compliance with any law, regulation, or executive order specifically referenced in this MOA.

## VI. EACH PARTY IS AN INDEPENDENT CONTRACTOR

For the purposes of this Agreement and all services to be provided hereunder, each party shall be, and shall be deemed to be, an independent contractor and not a partner, agent, or employee of the other party. Neither party shall have authority to make any statements, representations, or commitments of any kind, or to take any action, which shall be binding on the other party, except as may be explicitly provided for herein or authorized by the other party in writing.

## VII. MISCELLANEOUS PROVISIONS

- A.** Amendment or modification of Agreement: This MOA may only be modified or amended by written agreement signed by authorized representatives for both Parties.
- B.** The Whole Agreement: This MOA constitutes the entire agreement between the Parties. There are no other understandings or agreements between the Parties, either oral or memorialized in writing regarding the matters addressed in this MOA. This MOA may not be amended by the Parties unless an amendment is agreed to in writing, with the both Parties signing through their authorized representatives.
- C.** Assignment: The Borough may not amend the Agreement, or otherwise assign rights or responsibilities in this MOA, without the written consent of the ADOT&PF.
- D.** *Third Parties and Responsibilities for Claims: Nothing in this MOA shall be construed as conferring any legal rights, privileges, or immunities, or imposing any legal duties or obligations, on any person or persons other than the Parties named in this MOA, whether such rights, privileges, immunities, duties or obligations be regarded as contractual, equitable, or beneficial in nature as to such other person or persons. Nothing in this MOA shall be construed as creating any legal relations between the ADOT&PF or the Borough and any person performing services or supplying any equipment, materials, goods, or supplies related to provision of helicopter services.*
- E.** Duty of Cooperation: The Borough agrees to provide reasonable access to Borough records relevant to provision of helicopter services, to any authorized representatives of the ADOT&PF. The Borough further agrees to cooperate in good faith with inquiries and requests for information relating to the provision of helicopter services or its obligations under this MOA.
- F.** Necessary Approvals: In the event that any election, referendum, ordinance, approval, permit, notice, or other proceeding or authorization is requisite under applicable law to enable the Borough to enter into this MOA, or to observe, assume or carry out any of the provisions of the MOA, the Borough will initiate and consummate, as provided by law, all actions necessary with respect to any such matters so requisite.
- G.** Joint Drafting: This MOA has been jointly drafted by the Parties, and each party has had the ability and opportunity to consult with its legal counsel prior to signature. The MOA shall not be construed for or against either party.
- H.** Third Party Beneficiary Status: The Borough is not an intended beneficiary of any contracts between the ADOT&PF and any contractors, subcontractors or consultants or any other third parties, and has no contractual rights with respect to such contracts or any provisions thereof, unless expressly stated otherwise.

I. Attachment: The current Akutan Airport Co-Sponsorship Agreement between the Borough, the City of Akutan and the ADOT&PF is included as Appendix A.

## VIII. CONTACTS

For ADOT&PF:

Dom Pannone, Division Director  
Administrative Services  
PO Box 112500  
Juneau, Alaska 99811-2500  
Email: [dom.pannone@alaska.gov](mailto:dom.pannone@alaska.gov)  
Telephone: (907) 465-2956

Or other representative as designated in writing.

For the Borough:

Anne Bailey, Administrator  
Aleutians East Borough  
3380 C Street, Suite 205  
Anchorage, Alaska 99503  
Email: [abailey@aeboro.org](mailto:abailey@aeboro.org)  
Telephone: (907) 274-7580

Or other representative as designated in writing.

☐

The undersigned agree to the terms of this Memorandum of Agreement:

STATE OF ALASKA,  
DEPARTMENT OF TRANSPORTATION AND  
PUBLIC FACILITIES

Dated: \_\_\_\_\_

By: \_\_\_\_\_  
[NAME], [TITLE]

SUBSCRIBED AND SWORN TO OR AFFIRMED before me by  
\_\_\_\_\_, who is \_\_\_\_\_ for the \_\_\_\_\_  
of the Alaska Department of Transportation & Public Facilities, an agency established under  
Alaska law, on this \_\_\_\_ day of \_\_\_\_\_, 2025.

\_\_\_\_\_

\_\_\_\_\_

Notary Public, State of Alaska  
My commission expires:

ALEUTIANS EAST BOROUGH

Dated: \_\_\_\_\_

By: \_\_\_\_\_

Anne Bailey  
Administrator

SUBSCRIBED AND SWORN TO OR AFFIRMED before me by Anne Bailey,  
who is Administrator of the Aleutians East Borough, which is established under Alaska law, on  
this \_\_\_\_ day of \_\_\_\_\_, 2025.

\_\_\_\_\_

Notary Public, State of Alaska  
My commission expires:

\_\_\_\_\_

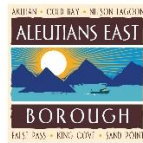
ACKNOWLEDGMENT OF THE  
ALEUTIANS EAST BOROUGH ASSEMBLY

BE IT REMEMBERED that on this \_\_\_\_ day of \_\_\_\_\_, 2025 at a regular  
meeting of the Assembly of the Aleutians East Borough, a Borough established under Alaska  
law, the Borough granted its approval of the foregoing instrument.

Dated: \_\_\_\_\_

\_\_\_\_\_  
Clerk, Aleutians East Borough

**DRAFT - March 2025**  
MOA between ADOT&PF and  
the Aleutians East Borough  
Akutan-Akun Helicopter Services



## **RESOLUTION 26-04**

### **A RESOLUTION BY THE ALEUTIANS EAST BOROUGH ASSEMBLY AUTHORIZING THE MAYOR TO NEGOTIATE AND EXECUTE A MEMORANDUM OF AGREEMENT BETWEEN THE ALASKA DEPARTMENT OF TRANSPORTATION AND PUBLIC FACILITIES AND THE ALEUTIANS EAST BOROUGH FOR THE AKUTAN-AKUN TRANSPORTATION LINK**

**WHEREAS**, in 2010 the Aleutians East Borough (AEB) entered into a Co-Sponsorship Agreement (CSA) with the State of Alaska, Department of Transportation and Public Facilities (DOT&PF) and the City of Akutan for the construction and operation of the Akutan Airport located on Akun Island; and

**WHEREAS**, the Borough agreed to provide reasonable public access between the airport and the community for twenty years; and

**WHEREAS**, in the fall of 2012, the Borough began operating a hovercraft but due to the unreliability and high costs it was determined that the hovercraft was not sustainable, and it was replaced by a helicopter; and

**WHEREAS**, in February 2014, the Borough began operating a helicopter costing approximately \$2 million per year; and

**WHEREAS**, the Borough recognized that the operation was not financially sustainable and lobbied to get the Essential Air Service (EAS) program to pay for 50% of the helicopter operation; therefore, in 2019, the Borough entered into a new agreement with Maritime Helicopters agreeing to pay for 50% of the helicopter operation and for a fee provide fuel, transportation, and hangar usage to Maritime; and

**WHEREAS**, the Borough has been operating the transportation link for more than 12 years with an approximate price tag of \$16.8 million plus additional capital and personnel costs; and

**WHEREAS**, in FY2026 the helicopter operation is expected to be about \$1,152,195, which is 44% of the Borough's projected \$2.6 million FY2026 budget deficit; and

**WHEREAS**, the Borough has contacted the State and requested fiscal assistance for the helicopter and in response the State has proposed entering into a Memorandum of Agreement between the Borough and DOT&PF to provide the Borough reimbursement of 50% of its costs expended to support continued helicopter services between the Akutan Airport and the City of Akutan; and

**WHEREAS**, per this MOA, DOT&PF would provide a total of not more than \$1 million in state funds for this purpose.

**NOW THEREFORE BE IT RESOLVED THAT** the Aleutians East Borough Assembly hereby authorizes the Mayor to negotiate and execute a Memorandum of Agreement between the Alaska Department of Transportation and Public Facilities and the Aleutians East Borough for the Akutan-Akun Transportation Link.

**PASSED AND APPROVED** by the Aleutians East Borough on this 10<sup>th</sup> day of July 2025.

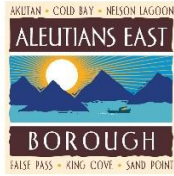
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Alvin D. Osterback, Mayor

ATTEST:

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Beverly Rosete, Clerk



## Agenda Statement

Date: June 18, 2025

To: Mayor Osterback and Assembly Members

From: Anne Bailey, Administrator

**RE: Resolution 26-05, Authorizing the Mayor to Negotiate and Execute Amendment No. 5 of the Co-Sponsorship Agreement with the Alaska Department of Transportation and Public Facilities and the City of Akutan**

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The Aleutians East Borough (Borough) entered into a Co-Sponsorship Agreement (CSA) with the State of Alaska, Department of Transportation and Public Facilities (DOT&PF) and the City of Akutan for the construction and operation of the Akutan Airport located on Akun Island. The CSA was approved by the Assembly with Resolution 10-08 dated January 14, 2010. The Borough has agreed to provide the link between the airport and the community for twenty (20) years. The airport was completed and ready for use on September 1, 2012.

CSA Amendment No. 1 was approved by the Assembly on September 10, 2014, via Resolution No. 15-06. Amendment No. 1 provided for the substitution of the helicopter for the Akutan Airport link; allowed the use of funds needed to set up a fuel system in Akutan for the helicopter; removed the \$500,00 cash contribution by the City that had been budgeted for the purchase of a new hovercraft and provided for the use of funds to assess additional alternative transportation access that will reduce the current annual operational costs.

Due to the high cost to maintain and operate the helicopter operation, the Borough worked with the State of Alaska and the City of Akutan to help determine a solution to alleviate the Borough's financial burden. CSA Amendment No. 2 was approved by the Assembly on June 30, 2017, via Resolution 17-25. This allowed the use of a portion of the \$3,100,000 City of Akutan's FY2006 general fund grant, extended by re-appropriation in FY2014, to help subsidize the costs of helicopter operations, and extended the deadline provided in CSA Amendment No. 1 for investigating, and if necessary, committing to an alternative access solution as set forth in Section 5 of Amendment No. 1.

CSA Amendment No. 3 was approved by the Assembly on August 9, 2018, via Resolution 19-06. This allowed the City of Akutan to use the unused portion of the \$3,100,000 grant to fund the Akutan Boat Harbor Utility Project.



CSA Amendment No. 4 was approved by the Assembly on September 10, 2020, via Resolution 21-12. This allowed the Borough and Akutan Traditional Council to act as co-sponsors for the Akutan Navigational Project (Akun Dock Breakwater Feasibility Study). The purpose of the effort was to investigate the development of a breakwater and dock on Akun Island under the Tribal Partnership Program. If this project is developed, access to the airport from Akutan will be provided by a marine vessel using these facilities. The local match or cost share requirement was projected to be \$1,016,000. Pursuant to Section 5 of Amendment No. 1 to the CSA, the parties agreed to use the remaining project funds to pay the required match. The parties further authorized the use of not more than \$200,000 for additional match or other related costs to support this effort. This amendment also extended the deadline for the CSA to December 31, 2022.

The purpose of CSA Amendment No. 5 is to (1) approve the use of approximately \$532,000 of the remaining general funds from the FY2009 state appropriation for the purpose of matching Borough funds to pay a portion of the costs paid by the Borough to provide helicopter services and (2) extend the deadline provided in previous CSA amendments for investigating, and if necessary, committing to an alternative access solution as set forth in Section 5 of Amendment No. 1.

#### RECOMMENDATION

Administration recommends approval of Resolution 26-05 authorizing the Mayor to negotiate and execute Amendment No. 5 of the Co-Sponsorship Agreement with the Alaska Department of Transportation and Public Facilities and the City of Akutan.

## **Akutan Airport Co-Sponsorship Agreement Amendment #5**

The State of Alaska, Department of Transportation and Public Facilities, hereinafter called the Department, the Aleutians East Borough, hereinafter called the Borough, and the City of Akutan, hereinafter called the City, entered into the Co-Sponsorship Agreement for the Akutan Airport dated 8 February 2010, hereinafter called the CSA or Agreement.

Pursuant to Section 18 of the Agreement, the parties hereby agree to this Amendment #5 ("Amendment"), for the purpose of (1) approving use of state project funds for the purpose of matching Borough funds to pay a portion of the costs paid by the Borough to provide helicopter services; and (2) extending the deadline provided in previous CSA amendments for investigating, and if necessary, committing to an alternative access solution as set forth in Section 5 of Amendment #1.

### **1) Approval of Using Approximately \$532,000 to Match Borough Payments for Helicopter Services**

- a) Substitution of helicopter services to allow the Borough to meet its obligations to provide "reasonable public access" as described in Section 1(d) of the Agreement was approved in Section 4 of CSA Amendment #1.
- b) The parties acknowledge the extent of the costs to the Borough to support helicopter operations has been significant since this service started in February, 2014. In recognition of the ongoing burden to the Borough to meet this obligation, the parties hereby agree to use the remaining state general funds from the FY 2009 state appropriation to reimburse the Borough for a portion of its costs to provide public access. These monies are listed in line 7 of Appendix A of the Agreement and remaining funds are estimated to be approximately \$532,000.
- c) Consistent with the existing matching language accompanying the state appropriation of these funds, the Borough agrees to match the state funds with an equal amount of Borough expenditure. Section 2(d) of CSA Amendment #1 is amended to substitute Borough general funds for use of the Borough General Obligation bond receipts as the required source of the Borough's match.

### **2) Assessment of Additional Alternatives for Airport Access**

- a) Section 5(a) of CSA Amendment #1, as amended by CSA Amendment #2, established December 31, 2019, as a deadline for the Borough to investigate potential airport access solutions. The deadline was further amended to December 31, 2022, by Section 2(a) of CSA Amendment #4. The parties hereby agree to extend the deadline of December 31, 2022, provided in Section 2(a) of CSA Amendment #4, to December 31, 2028.

**SIGNATURES**

[City]

Date

State of Alaska  
3rd Judicial District

Subscribed and sworn to before me this \_\_\_\_ day of \_\_\_\_\_, 2025.

Notary Public

My Commission expires:

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ACKNOWLEDGMENT OF THE  
COUNCIL OF THE CITY

Be it remembered that on the \_\_\_\_ day of \_\_\_\_\_, 2025 at a regular meeting of the City of Akutan, a City established under Alaska law, granted its approved of the foregoing instrument by Resolution \_\_\_\_\_, dated \_\_\_\_\_, 2025.

Clerk

Date

[Borough]

Date

State of Alaska  
3rd Judicial District

Subscribed and sworn to before me this \_\_\_\_ day of \_\_\_\_\_, 2025.

Notary Public  
My Commission expires:

ACKNOWLEDGMENT OF THE  
ASSEMBLY OF THE BOROUGH

Be it remembered that on the \_\_\_\_\_ day of \_\_\_\_\_, 2025 at a regular meeting, of the Aleutians East Borough, a Borough established under Alaska law, granted its approved of the foregoing instrument by Resolution \_\_\_\_\_, dated \_\_\_\_\_, 2025.

Clerk

Date

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[INSERT NAME, TITLE]          Date

Alaska Department of Transportation & Public Facilities

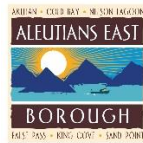
State of Alaska  
\_\_\_\_\_ Judicial District

-  
Subscribed and sworn to before me this \_\_\_\_\_ day of \_\_\_\_\_, 2025.

-

Notary Public  
My Commission expires:

-  
Akutan Airport Co-Sponsorship Agreement Amendment #5  
\_\_/\_\_/2025



## **RESOLUTION 26-05**

### **A RESOLUTION BY THE ALEUTIANS EAST BOROUGH ASSEMBLY AUTHORIZING THE MAYOR TO NEGOTIATE AND EXECUTE AMENDMENT NO. 5 OF THE CO-SPONSORSHIP AGREEMENT WITH THE ALASKA DEPARTMENT OF TRANSPORTATION AND PUBLIC FACILITIES AND THE CITY OF AKUTAN**

**WHEREAS**, the Aleutians East Borough (AEB) entered into a Co-Sponsorship Agreement (CSA) in March 2010 with the State of Alaska, Department of Transportation and Public Facilities and the City of Akutan for the construction and operation of the Akutan Airport located on Akun Island; and

**WHEREAS**, the Borough agreed to provide reasonable public access between the airport and the community for twenty years; and

**WHEREAS**, on September 10, 2014, via Resolution No. 15-06 the Assembly passed CSA Amendment No. 1, which provided for the substitution of the helicopter for the Akutan Airport link; allowed the use of funds needed to set up a fuel system in Akutan for the helicopter; removed the \$500,000 cash contribution by the City that had been budgeted for the purchase of a new hovercraft and provided for the use of funds to assess additional alternative transportation access that will reduce the current annual operational costs; and

**WHEREAS**, due to the high cost to maintain and operate the helicopter operation the Borough, State of Alaska and the City of Akutan have worked to find a solution to alleviate the Borough's financial burden; and

**WHEREAS**, on June 30, 2017, via Resolution 17-25 the Assembly passed CSA Amendment No. 2, which permitted a portion of the \$3,100,000 in State funds from the City of Akutan's FY2006 general fund grant, extended by re-appropriation in FY2014, to be used to help subsidize the costs of helicopter operations, and the deadline provided in CSA Amendment No. 1 for investigating, and if necessary, committing to an alternative access solution as set forth in Section 5 of Amendment No. 1 was extended two additional years; and

**WHEREAS**, on August 9, 2018, via Resolution 19-06 the Assembly passed CSA Amendment No. 3, which permitted the City of Akutan to use the unused portion of the \$3,100,000 (approximately \$1,581,000) in State funds from the City of Akutan's general fund grant for the Akutan Boat Harbor Utility Project; and

**WHEREAS**, the US Army Corps of Engineers authorized the Akutan Traditional Council (Tribe) to participate as a co-sponsor with the Borough for the Akutan Navigational Project,

which would investigate the development of a breakwater and dock on Akun Island under the Tribal Partnership Program; and

**WHEREAS**, on September 10, 2020, via Resolution 21-12 the Assembly passed CSA Amendment No. 4, which allowed the use of funds to pay the project \$1,016,000 match and further authorized use of not more than \$200,000 for additional match or other related costs to support the effort; and

**WHEREAS**, CSA Amendment No. 4 also extended the deadline for the CSA to December 31, 2022; and

**WHEREAS**, the State of Alaska has agreed to provide the Borough with reimbursement of 50% of its expended costs to support continued helicopter services providing access between the Akutan Airport and the City of Akutan in an amount not more than \$1 million; and

**WHEREAS**, CSA Amendment No. 5 approves using approximately \$532,000 in general funds from the FY2009 state appropriation to match Borough payment for helicopter services; and

**WHEREAS**, CSA Amendment No. 5 would also extend the deadline for the CSA to December 31, 2028.

**NOW THEREFORE BE IT RESOLVED THAT** the Aleutians East Borough Assembly hereby authorizes the Mayor to negotiate and execute Amendment No. 5 of the Co-Sponsorship Agreement with the Alaska Department of Transportation and Public Facilities and the City of Akutan.

**PASSED AND APPROVED** by the Aleutians East Borough on this 10<sup>th</sup> day of July 2025.

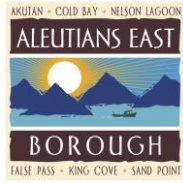
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Alvin D. Osterback, Mayor

ATTEST:

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Beverly Rosete, Clerk



## Agenda Statement

Date: June 30, 2025

To: Mayor Osterback and Assembly

From: Anne Bailey, Borough Administrator

**Re: Resolution 26-06 authorizing the Mayor to negotiate and execute a contract agreement between the Aleutians East Borough and Professional Growth Systems for strategic planning services in an amount not to exceed \$18,000**

In 2017, 2018, 2019, 2020, 2021, 2022, 2023, and 2024 the Aleutians East Borough hired Professional Growth Systems (PGS) to provide strategic planning services for the Borough. The objectives included: community engagement, borough strategic planning and follow-up and support. Over the past eight years, the Borough conducted planning work sessions that helped identify projects and initiatives that were included the Borough's annual Strategic Plan dating back to 2018.

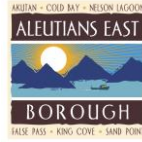
The Borough would like to continue this strategic planning process for the March 1, 2026 through February 28, 2027 planning cycle and is interested in re-enlisting PGS' services for an amount not to exceed \$18,000. PGS will work with Borough staff to complete assessments in preparation for the Assembly strategic planning session; administer a Discovery survey to provide insights into key areas of strength and opportunities for improvement; lead the Borough through the Vision navigation process including presentations from key stake holders, and detailed project planning to ensure the Borough has an achievable strategic plan. PGS will also provide follow-up and support throughout the year.

Funds are available in line-item E 10-200-6015 Contract Labor for these services.

### RECOMMENDATION

Administration recommends approval of Resolution 26-06 authorizing the Mayor to negotiate and execute a contract agreement between the Borough and Professional Growth Systems for strategic planning purposes in an amount not to exceed \$18,000





## **RESOLUTION 26-06**

### **A RESOLUTION OF THE ALEUTIANS EAST BOROUGH ASSEMBLY AUTHORIZING THE MAYOR TO NEGOTIATE AND EXECUTE A CONTRACT AGREEMENT BETWEEN THE ALEUTIANS EAST BOROUGH AND PROFESSIONAL GROWTH SYSTEMS FOR STRATEGIC PLANNING SERVICES IN AN AMOUNT NOT TO EXCEED \$18,000**

**WHEREAS**, in 2017, 2018, 2019, 2020, 2021, 2022, 2023 and 2024, the Aleutians East Borough (Borough) hired Professional Growth Systems (PGS) to provide strategic planning services; and

**WHEREAS**, the strategic planning objectives included: community engagement, borough strategic planning and follow-up and support; and

**WHEREAS**, over the past six years the Borough conducted planning work sessions that helped identify projects and initiatives that were included in the Borough's Strategic Plan; and

**WHEREAS**, the results were strategic plans that defined the strategic initiatives, project leads, quarterly outcomes, and year-end targets; and

**WHEREAS**, the Borough would like to continue this strategic planning process for March 1, 2026 through February 28, 2027; and

**WHEREAS**, the Borough would like to hire PGS to continue the strategic planning process for the next year in an amount not to exceed \$18,000.

**NOW THEREFORE, BE IT RESOLVED**, the Aleutians East Borough Assembly authorizes the mayor to negotiate and execute a contract agreement between the Aleutians East Borough and Professional Growth Systems for strategic planning services in an amount not to exceed \$18,000.

**PASSED AND ADOPTED** by the Aleutians East Borough on this 10<sup>th</sup> day of July 2025.

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Alvin D. Osterback, Mayor

ATTEST:

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Beverly Rosete, Clerk

# OLD BUSINESS

# NEW BUSINESS

- Borough Administrator Contract
- Strategic Plan Quarter 1 Update

**EMPLOYMENT AGREEMENT**  
**between**  
**THE ALEUTIANS EAST BOROUGH**  
**and**  
**Anne Bailey**

**A. Introduction.** This Employment Agreement (Agreement) is made and entered into between the Aleutians East Borough, Alaska (the AEB or the Borough) and Anne Bailey (the Administrator), who may be collectively referred to as the parties to this Agreement (the parties). The entire agreement between the parties is that stated in this Employment Agreement between the Aleutians East Borough and Anne Bailey (the Agreement). This Agreement supersedes any previous agreement and may be modified only by a written instrument signed by both parties. The parties understand and agree that Anne Bailey has been offered and has accepted employment as the Borough Administrator, which employment is at will and at the pleasure of the Borough Mayor.

**B. Term of Agreement.** This Agreement shall become effective July 1, 2025 and shall remain in full force and effect until June 30, 2028, unless it is terminated before that date by mutual agreement of the parties or by operation of another provision of this Agreement. It may be extended by mutual written agreement of the parties.

**C. Responsibilities of the AEB.** The AEB agrees that during the term of this Agreement it shall:

1. Employ Anne Bailey as Borough Administrator, to perform the functions and duties specified in the Aleutians East Borough Job Description-Borough Administrator which Is appended hereto.
2. Comply with all terms and conditions of this Agreement.
3. Pay Administrator \$165,000 annually. During the term of this Agreement, salary shall be adjusted upwards as necessary to compensate for the greater of the Consumer Price Index increase for Anchorage of the year immediately past, or the across-the-board salary adjustment most recently paid to all employees of the Borough or as negotiated between the Mayor and the Administrator.
4. Provide fringe benefits, including but not limited to annual leave and holidays, in accordance with the Aleutians East Borough Code and Employee Handbook. Except as otherwise provided herein, Administrator shall accrue sick leave, vacation, retirement, health and life insurance benefits and other fringe benefits at the same rate as other full-time, regular Borough employees.
5. Administrator shall retain sick leave and vacation leave accrued from previous Borough position and continue to accrue vacation leave at the current rate.
6. Administrator shall accrue additional leave of fifteen (15) days provided in advance upon the start date of this contract and each anniversary date for the life of the contract. Annual leave can be accrued from year to year.
7. Provide termination benefits as provided in E.1. below.
8. Budget for and pay the professional dues and subscriptions that are needed for Administrator to participate in national, regional, state and local associations and

organizations (such as AMMA & APRA) necessary and desirable for professional participation, growth and advancement, and for the good of the Borough.

9. Except in instances of Administrator's willful disregard of his/her duties or gross negligence in the performance of those duties, hold harmless for any judgments against Administrator and/or the Borough which are incurred as a result of Administrator's conduct of Borough business, and for costs and attorneys' fees incurred in defense of such actions.

**D. Responsibilities of Administrator.** Administrator agrees that during the term of this Agreement, he/she shall:

1. Abide by the Constitution, laws and regulations of the United States of America and the State of Alaska, and by the Aleutians East Borough Code and Employee Handbook.
2. Serve as Borough Administrator for the Aleutians East Borough.
3. Comply with all terms and conditions of this Agreement.
4. Devote full time to the business of the Borough and shall not engage in any other business.

**E. Joint Responsibilities of the AEB and the Administrator.**

The parties agree that:

1. It is their intent that this Agreement may be terminated either by the Borough Mayor or by the Administrator without resort to any determination of cause or any necessary explanation. Accordingly, this agreement may be terminated as follows:
  - a. By the Administrator for any reason or for no stated reason, upon giving sixty (60) days' written notice to the Borough Mayor. Upon receipt of such notice, the Borough Mayor shall have the option either to:
    - i. Have the Administrator continue to serve as Borough Administrator, with full pay and benefits, for the following sixty (60) days or the length of the notice period, whichever is longer; or
    - ii. Elect to terminate this Agreement immediately upon written notice and payment of the severance payment as provided in c. below.
  - b. By the Borough Mayor for any reason or no stated reason, upon giving written notice to the Administrator and making payment of the severance payment as provided in c. below.
  - c. In the event that the Borough Mayor opts to terminate the Administrator, either under a.ii. or b. above, the Borough shall pay the Administrator six (6) months' salary and shall continue all of the Administrator's benefits and honor the stipulations outlined in this contract for a period of six (6) months after the date of termination.
2. The AEB and the Administrator shall communicate clearly and regularly, as necessary to facilitate the smooth operation of this Agreement.
3. Their intent is that in the event of death, this Agreement shall inure to the benefit of the heirs at law and the executors of the Administrator.
4. Their intent is that if any provision of this Agreement is held to be unenforceable, all remaining provisions hereof are deemed severable and shall remain in full force and effect.
5. This Agreement will be interpreted and enforced in Alaska in accordance with the laws of the State of Alaska.

6. Requests for Administrator travel to meetings and training sessions shall be made to the Mayor, and the Borough shall not be responsible to pay for the Administrator's travel or associated costs unless approved in advance by the Mayor.
7. The Administrator position is a salaried management position and shall not be subject to the overtime pay provisions of the Borough personnel policies.
8. AEB shall not at any time during the term of employment with this agreement reduce the salary, compensation, or other financial benefits to Administrator.
9. All contract provisions shall be subject to good faith and fair dealing.

**The above agreement is hereby accepted and approved by the parties:**

**ALEUTIANS EAST BOROUGH**

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Anne Bailey  
Borough Administrator

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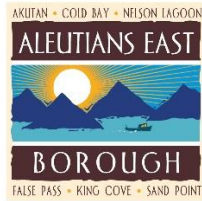
Alvin D. Osterback  
Borough Mayor

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Date

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Date



## MEMORANDUM

To: Mayor Osterback and Assembly

From: Anne Bailey, Borough Administrator

Date: June 25, 2025

### Re: Quarter 1 – Aleutians East Borough Strategic Plan Update

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The Aleutians East Borough (Borough) conducted a Planning Work Session on January 8, 2025 to discuss projects and initiatives that would be included on the Borough's Strategic Plan. Assembly members and staff were in attendance and actively engaged in conversations about the Borough's role in community projects.

Mayor Osterback, staff, and PGS consultants defined which projects would be part of the Borough's strategic plan for one year beginning March 1, 2025 and ending February 28, 2026 based on the information shared to the Assembly during the work session. Many of the projects identified on the plan are currently being pursued or actively being completed. The plan also defines project leads, quarterly project outcomes, and year-end targets. This will ensure accountability and transparency through the next year of project activities. The Assembly approved Resolution 25-42 at the March 13, 2025 Assembly meeting, which approved the projects and initiatives identified on the Borough Strategic Plan.

An overview of the work accomplished during the first quarter of the strategic plan is shown on the attached report. A few items have changed since the strategic plan was approved:

- **Board of Fish**
  - 1.1.1 BOF proposals evaluated to identify needed response has been moved from Q1 to Q2.
  - 1.1.2 Board State-wide shellfish meeting completed has been completed.
  - 1.1.3 April 10 Proposals for 2025-2026 cycle submitted has been completed.
  - 1.1.4 AEB Board of Fish budget line item finalized – May Assembly meeting has been completed has been completed.
  - 1.1.10 Chum mortality project completed has been completed.
  - 1.1.5 Proposal books published Mid-September 2025 has been moved from Q2 to Q3.

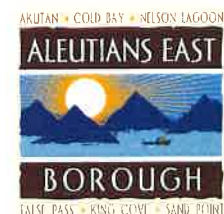
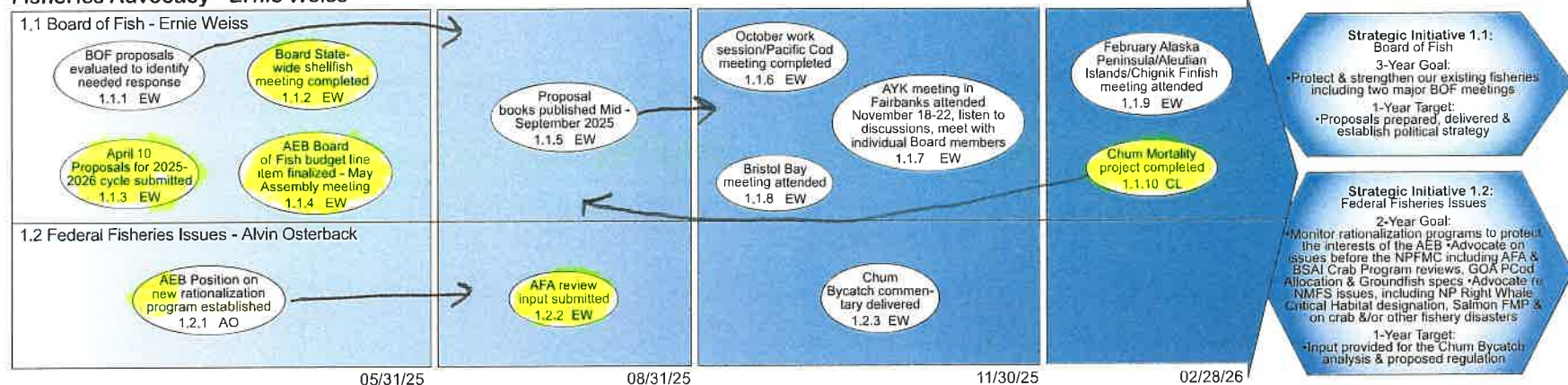
- 1.1.8 Bristol Bay meeting attended has been moved from Q3 to Q2.
- **Federal Fisheries Issues**
  - 1.2.1 AEB position on new rationalization program established has been partially completed and moved from Q1 to Q2.
  - 1.2.2 AFA review input submitted has been completed.
- **Cod Tagging Study**
  - 2.1.1 Winter charter releases completed has been completed.
  - 2.1.2 Acoustic tag supplies purchased has been completed.
  - 2.1.3 All grant funds spent is 50% complete.
  - 2.1.4 2024 tags analyzed is 50% complete
- **Supplemental Ground Fish Survey**
  - 2.2.1 Secure commitment from AFSC scientists for a project has been moved from Q1 to Q3.
  - 2.2.2 Previous cooperative survey results reviewed is 50% complete has been moved from Q1 to Q3.
- **Government and Policy Advocacy**
  - 3.1 EAS Advocacy Plan Developed has been completed.
  - 3.2 EAS Advocacy plan initiated is 50% complete.
- **False Pass Airport**
  - 3.2.1 Borough & False Pass Mayor State Advocacy effort completed has been moved from Q1 to Q2.
  - Moved 3.2.2 State's effort to rebuild False Pass Airport monitored and evaluated from Q2 to Q3.
- **Maintenance**
  - Moved 5.1 School District communication plan (maintenance) established from Q1 to Q2.
  - Moved 5.2 options to increase reporting brainstormed from Q1 to Q3.
  - Moved 5.3 80/20 plan projects identified from Q1 to Q2.
  - 5.4 Deferred maintenance schedule created has been completed.
  - Moved 5.5 communication encouragement piloted from Q3 to Q4.
- **Financial Policy & Procedures**
  - 7.1.1 Compensated absences & use of payables accounts written & approved is 25% complete and has been moved from Q1 to Q2.
  - 7.1.2 Pensions & post-employment benefits written & approved is 90% complete and has been moved from Q1 to Q2.
  - 7.1.3 Fund transfers & general obligation of bonds written and approved has been moved from Q2 to Q4.
  - 7.1.4 Standard & governmental financial reporting policies written & approved is 25% complete and has moved from Q3 to Q2.



- 7.1.5 Budgeting & annual audit process policies written & approved has been moved from Q4 to Q3.
- **Retention Schedule**
  - 7.2.1 Sand Point Office documents scanned & uploaded is 75% complete and has been moved from Q1 to Q2.
  - 7.2.2 Anchorage Office 1<sup>st</sup> quarter documents submitted is 20%
  - 7.2.3 Electronic documents transferred to the new system is 75% complete.
  - 7.2.4 Anchorage Office (AO) 1<sup>st</sup> quarter documents scanned & uploaded is 25% complete and will remain in Q1 and is being worked on.

An updated strategic plan vision navigation chart reflecting the outcomes for quarter one is attached for your reference.

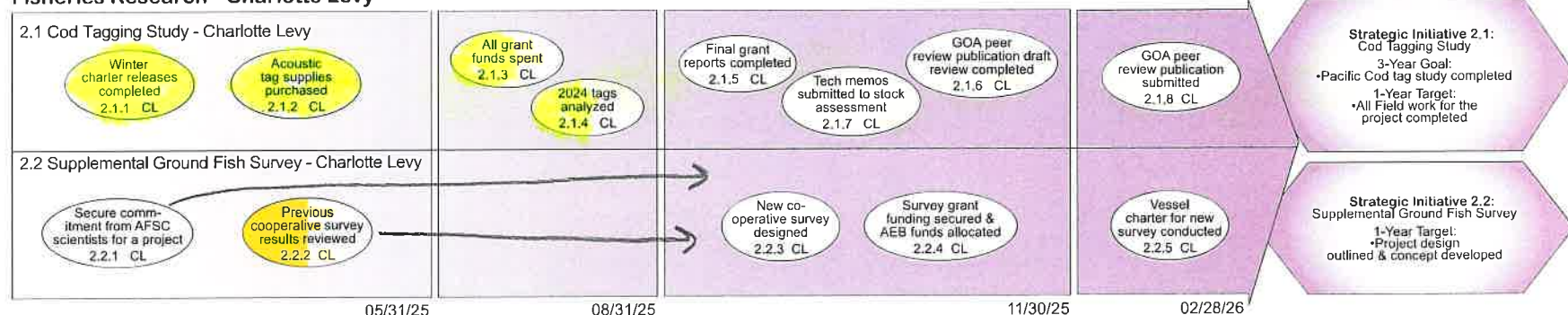
## Fisheries Advocacy - Ernie Weiss



## Vision Navigation® Chart #1 03/01/25 - 02/28/26

**Purpose:**  
To ensure the standard of living, well-being & future of our communities

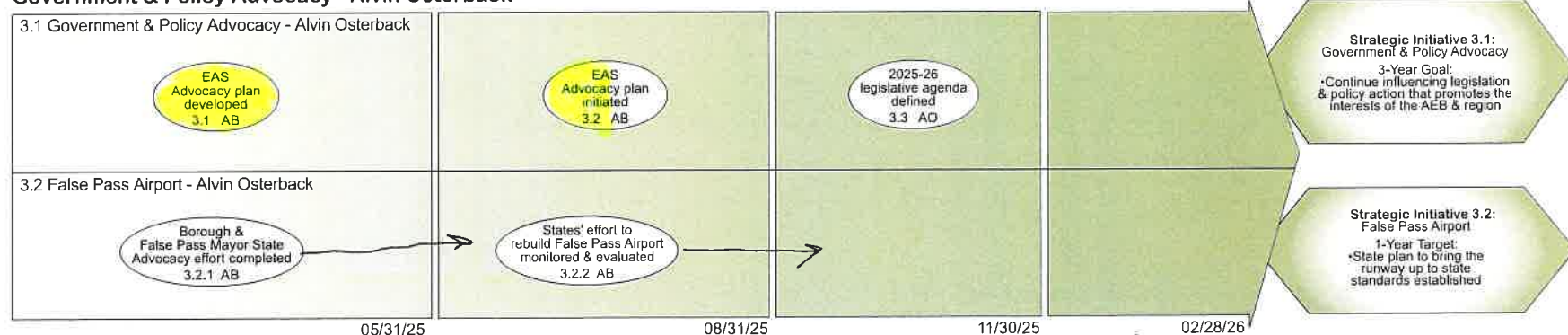
## Fisheries Research - Charlotte Levy



**Our Vision:**  
**Healthy People, Healthy Schools, Healthy Communities**

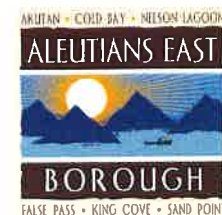
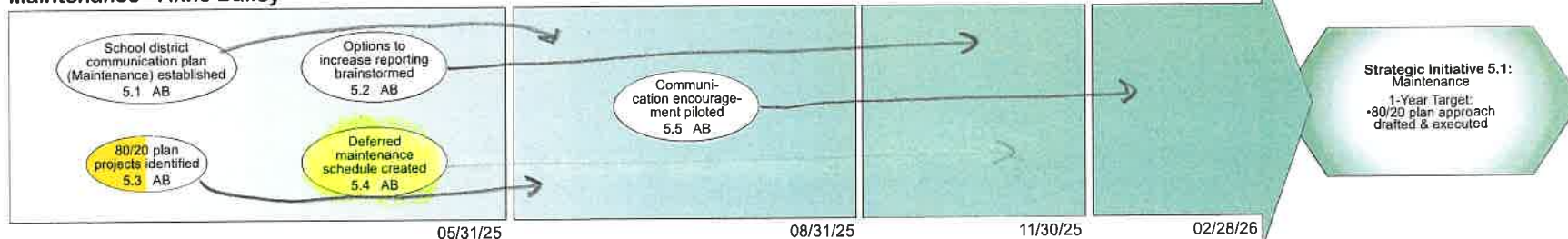
- ✗ Diversification of industry including our natural resources & community flexibility for borough stability
- ✗ Healthy people with a strong cultural identity
- ✗ Our schools & community are providing quality education including secondary education & vocational skills within the communities
- ✗ Planned infrastructure projects completed
- ✗ Availability, utilization & development of connectivity (physical & electronic)

## Government & Policy Advocacy - Alvin Osterback



AB Anne Bailey  
JB Jacki Brandell  
GD Glennora Dushkin  
TJ Talia Jean-Louis  
CL Charlotte Levy  
AO Alvin Osterback  
BR Beverly Rosete  
LT Laura Tanis  
EW Ernie Weiss

## Maintenance - Anne Bailey

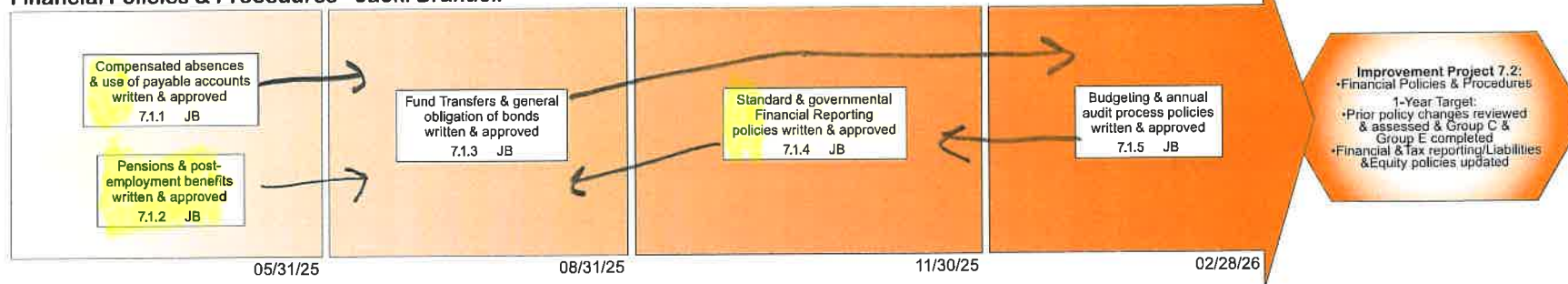


## Vision Navigation® Chart #2 03/01/25 - 02/28/26

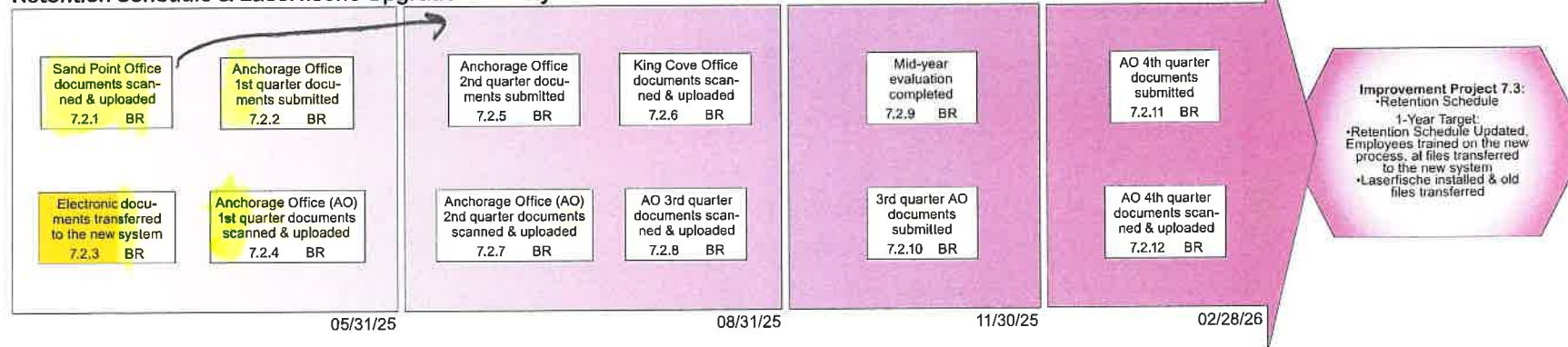
**Purpose:**  
To ensure the standard of living, well-being & future of our communities

- Our Vision:**  
**Healthy People, Healthy Schools, Healthy Communities**
- ✳ Diversification of industry including our natural resources & community flexibility for borough stability
  - ✳ Healthy people with a strong cultural identity
  - ✳ Our schools & community are providing quality education including secondary education & vocational skills within the communities
  - ✳ Planned infrastructure projects completed
  - ✳ Availability, utilization & development of connectivity

## Financial Policies & Procedures - Jacki Brandell

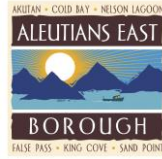


## Retention Schedule & Laserfiche Upgrade - Beverly Rosete



AB Anne Bailey  
JB Jacki Brandell  
GD Glennora Dushkin  
TJ Talia Jean-Louis  
CL Charlotte Levy  
AO Alvin Osterback  
BR Beverly Rosete  
LT Laura Tanis  
EW Ernie Weiss

# REPORTS AND UPDATES



**To:** Honorable Mayor Osterback and AEB Assembly  
**From:** Anne Bailey, Borough Administrator  
**Subject:** Assembly Report  
**Date:** July 1, 2025

## **King Cove Road**

On May 23, 2025, the Aleutians East Borough submitted a Surface Transportation Reauthorization Request form was submitted to Representative Begich requesting funds for the King Cove-Cold Bay Road. The requested funding is to design and construct the final phase of the road connecting the community of King Cove with the all-weather airport at Cold Bay. The Borough has requested \$58,714,000 to complete the road.

## **Cold Bay Clinic**

On April 25, 2025, Cold Bay Clinic Renovations Additive Alternates Change Order No. 1 was executed in the amount of \$18,466 to conduct selective demolition of the existing Cementous lap siding on both exterior pop-outs and vapor barrier. They the installation of lap siding and vapor-shield rainscreen material.

On June 25, 2025, Change Order No. 2 in the amount of \$1,419.00 for additional door hardware was finalized. Change Order No. 3 removed the morgue from the HRSA grant reduced the HRSA funding by \$18,655.24. UIC Napparit will be billing the Borough for the morgue separately.

As of June 23, 2025, the interior (base bid) work was 99% complete. The only remaining items were paint touch up. The exterior (additive alternate work) was 90% complete. The remaining items included exterior paint, exterior signage, pop out vestibule siding and roof flashing. This work is scheduled to be complete July 1-3, 2025.

ECI conducted the substantial completion inspection on June 30 to July 1, 2025. Anticipate hearing ECI's findings on July 7, 2025.

The project is scheduled to close out on July 31, 2025.

## **Cold Bay Terminal**

Boiler Maintenance: A request for bid was sent to 5 mechanical contractors. By June 6, 2025, two quotes were received from Cool Air and LONG. Both quotes were considered responsive and both entities are qualified to conduct the work. The Borough has decided to contract Cool Air since their quote was considerably cheaper than LONGs and an agreement for these services was executed on June 30, 2025, in the amount of \$10,202.50.



## **Cold Bay Dock**

On June 2, 2025, the State of Alaska completed the bid opening for the Cold Bay Pile project. Heko Services, Inc submitted the lowest bid in the amount of \$217,700 and will be conducting the work in Cold Bay this summer.

Western Marine Construction is scheduled to arrive in Cold Bay July 8, 2025 to begin the fender pile repairs. It is anticipated to take 3 to 4 days to complete the project.

## **Sand Point Harbor Float**

On May 29, 2024, the draft EAS was submitted to USDOT for their review. On June 10, 2024, additional information and edits were submitted to MARAD, per their request.

On June 12, 2024, the Borough received the fully executed Department of Army permit, which authorizes the construction of a new float system within the New Harbor. The permit expires on June 30, 2029.

In July, Moffatt & Nichol sent letters to NOAA and US Fish & Wildlife from MARAD requesting the respective agencies concurrence to apply the previous USACE consultation to fulfill MARAD's obligation under Section 7(a)(2). Both entities responded that this would work.

On July 11, 2024, M&N submitted the revised NEPA Environmental Assessment to MARAD for their legal review. MARAD had some questions and the updated NEPA was sent to MARAD on July 29, 2024

On August 27, 2024, MARAD emailed the Borough and M&N the signed Finding of No Significant Impact, completing the NEPA process for this project. MARAD has also informed us that the Engineering Risk Register has been completed. On September 5, 2024, the Borough signed the grant agreement. The last two steps for grant concurrence is:

- Step 10: MARAD's Office of Acquisition signs the grant agreement; MARAD will send AEB the fully signed grant agreement
- Step 11: MARAD obligates the funds and sends AEB the Notice To Proceed (NTP)

On September 6, 2024, M&N issued the Request for Proposal (RFP) documents for the project. The Borough is seeking proposals from qualified Contractors for the furnishing of all materials, labor, and equipment necessary to construct a new floating timber dock facility. The proposals are due on October 21, 2024 at 3:00 p.m. in the Borough Anchorage Office. The items have been posted in the Plans Room, on AGC Online Plans, on SeattleDJC.com, on the Borough website and Facebook page and in the Borough communities. It has also been posted in the Anchorage Daily News.

On September 20, 2024, Addendum No. 1 was issued answering numerous questions from interested contractors. On September 24, 2025, Addendum No. 2 was issued, which provided the meeting code for the Pre-Bid Meeting.

On September 25, 2025, M&N hosted a Pre-Bid meeting and provided a high-level overview of the project. Numerous people attended the meeting.

On October 4, 2024, Addendum No. 3 was issued and on October 16, 2024, Addendum No. 4 was issued. Both answered general questions. On October 17, 2024, a revision to Addendum No. 4 was issued.

On October 16, 2024, the Borough, M&N and MARAD met to discuss Post Award items. This included getting access to the USDOT “Delphi eInvoicing System”, how to apply for reimbursements and submit quarterly reports.

The bid opening for the project occurred on October 21, 2024. Three proposals were received by the deadline.

On October 25, 2023, the evaluation committee met to review the proposals. It was determined that all three entities met the qualification criteria. Therefore, on October 28, 2024, a Notice of Intent to Award was submitted to Western Marine in the amount of \$7,855,000.

On November 5, 2024, the Borough, M&N and Western Marine met to discuss a few alternate layouts for the floats in an amount not to exceed \$399,095.

On November 12, 2024, the Borough received approval from MARAD to award the contract for construction phase services to M&N without going out to competitive bid.

On November 20, 2024, the Borough and Western Marine Construction contract was executed and a Notice to Proceed was submitted to WMC in the amount of \$7,855,000.

On November 25, 2024, the Borough and M&N executed a contract for Construction Phase Services in an amount not to exceed \$399,095.

On January 2, 2025, the Borough received permission from MARAD to proceed with adjusting the dock structure, putting a rub strip on the dock facility and purchasing additional piles and some additional work items.

On January 27, 2025, M&N conducted a shop visit at Transpac Marine. As of the 27<sup>th</sup>, nearly all the fabrication materials have been received by Transpac from the material suppliers. The main components that are awaiting shipment to Transpac are the timber bullrails, HDPE rubstrips, pile hoop fabrications, and the thru-rods. The current manufacturing progress is on schedule for delivery to Seattle in April.

On February 12, 2025, the Borough and State executed the State Harbor Facility Grant Agreement.

On February 27, 2025, M&N conducted a shop visit at Transpac Marine. As of the 27<sup>th</sup>, all the float modules were structurally complete, with the status decking, pile, guides and other miscellaneous parts varying by float. None of the floats had decking completed, and none of the float modules had rub board, steel bullrail or power pedestal installation started.

On March 14, 2025, the Borough and State executed Amendment No. 1 for the Sand Point Harbor Facility Grant.

On March 19, 2025, M&N conducted a shop visit at Transpac Marine. As of the 19<sup>th</sup>, all the float modules were structurally complete and the decking, pile guides and other miscellaneous parts were either installed or waiting quality control inspection by Transpac. None of the floats had decking completed, and none of the float modules had rub board, steel bullrail or power pedestal installation started. Some deck boards where utilities were expected to be run were either installed with removable screws or not installed but ready for inspection. Transpac was ahead of schedule for delivery of all items on or before the required contract date. Per Western Marine, Transpac is scheduled to start shipping modules to Seattle on March 31, 2025 for barge loading over the next few weeks.

On April 1, 2025, the Borough, M&N and WMC held their monthly meeting. The project is still in the fabrication and procurement stage. First four float modules are in Seattle and WMC expects them to all be in Seattle the week of April 8<sup>th</sup>. Piles expected to start arriving in Seattle next week, and the gangway is already in Seattle.

On April 10, 2025, the Borough received approval to construct the floats from the Fire Marshall.

On May 8, 2025, the Borough executed Change Order No. 2 in the amount of \$59,995 to address a series of electrical conflicts within the project plans and specifications.

On May 9, 2025, the barge arrived in Sand Point. The floats will be stored until work begins in middle to late July 2025.

WMC is planning to arrive in Sand Point on July 13, 2025 with the hopes to begin construction on July 15<sup>th</sup> or 16<sup>th</sup>.

### **Sand Point School DEED Grant**

The DEED project is underway. The State of Alaska has reviewed and provided comments on the 35% design. DOWL/ECI are in the process of working on the 65% and the Construction Manager – General Contractor Solicitation. At the May 9, 2024 Assembly Meeting, the Borough approved Resolution 24-39 Authorizing the Mayor to use the Construction Manager/General Contractor Qualifications Based Selection project delivery method for the Sand Point K-12 School Major Maintenance Project. On May 22, 2024, Administration sent a request to the State of Alaska seeking authorization from DEED for the Aleutians East Borough to use a Construction Manager/General Contractor Qualifications Based Selection (CM/GC QBS) alternative delivery for the Sand Point School Major Maintenance Project. On May 24, 2024, the State approved the request to use a CM/GC QBS Selection alternative.

On June 7, 2024, the Construction Manager/General Contractor Qualifications Based Selection Request for Proposal was issued and one proposal was received by the June 28, 2024 deadline. The Borough issued a Notice of Intent to Negotiate for pre-construction services contract to UIC Construction, LLC. The contract with UIC Construction for pre-construction services has been executed.



On August 8, 2024, Administration signed a contract with EHS in the amount of \$40,388 to supplement the previous AHERA sampling information and conduct a hazardous materials survey for asbestos, lead, and interior PCB materials, prepare an abbreviated survey report, prepare a hazardous materials removal and disposal design and provide limited “in-house” oversight of the hazardous materials portion of the construction phase. The consultant travelled to Sand Point on August 27-29, 2024 and conducted the survey. Results on the samples will occur later than expected, but the surveyor was able to get enough materials that he wants results from.

On August 22, 2024, the Borough and the DOWL design team met with DEED to discuss the Commissioning Agent requirement. After discussing, DEED has agreed that we do not have to hire a third party to conduct this work and that it is already included in our existing contract with DOWL for the design work.

On August 23, 2024, Administration attended a 65% design review with UIC and the design team to address initial questions that UIC has. UIC is planning on conducting a site visit to the school on September 5-6, 2024.

On September 3, 2024, Amendment No. 2 for the Sand Point K-12 School Major Maintenance Grant was fully executed. The Amendment revised the project budget as follows:

	Current Budget	Change this Amendment	Revised Funding Source Total
Grant Amount	\$1,929,575	\$2,497,832	\$4,427,407
Recipient's Participating Share	\$1,039,002	\$1,344,987	\$2,383,989
Other Funds	\$0	\$0	\$0
Project Total	\$2,968,577	\$3,842,819	\$6,811,396

On September 16, 2024, Talia and I attended a 65% Cost Reconciliation Meeting with the design team and UIC to go over their cost estimate. A lot of items were identified to review further.

On October 16, 2024, Talia and I attended a value engineering, allowance and contingency discussion with the design team and UIC. We are almost done narrowing in on the scope of work and cost estimate for the 65% design.

On November 4, 2024, Talia and I attended the final cost reconciliation meeting with the design team and UIC. Numerous cost savings were identified, and the project came under the Borough's designed budget. The design team also received official notice to begin the 95% design. On November 5, 2024, DOWL and the Borough met to do the last review of the value engineering items and agreed on some of the add alternate work that will be included in the 95% design. On November 6, 2024, the Borough and DOWL met with the State of Alaska to provide them an update on the project and received permission to initiate early authorization requests for long-lead items.

On February 13, 2025, DOWL/ECI issued the 100% contract documents for the project. UIC Construction is aiming to submit the guaranteed maximum price by March 4, 2025.

On February 25, 2025, the Borough received a response from DEED stating they reviewed and approved the 95% construction documents.

UIC Construction has provided the Guaranteed Maximum Price for the project. Resolution 25-44 authorizing the Mayor to negotiate and execute a contract with UIC Construction to provide construction services for the Sand Point Maintenance Project in an amount not \$8,800,123.

On March 3, 2025, the Alaska State Fire Marshall Office issued the permit for the SP School DEED project.

On March 26, 2025, the Borough executed a contract with UIC for construction of the SP School DEED Project in an amount of \$8,144,227. There will be a deductive change order for the doors. The projects commencement date is March 25, 2025 and the substantial completion date is October 25, 2025.

UIC arrived onsite in June 2025 and are in the process of conducting demolition of the site.

On June 20, 2025, the Borough and UIC executed Change Order No. 2 that deducted \$263,753 from Additive Alternate 1 – Additional Doors, Frames and Hardware. This change order removed the wireless door hardware from the project.

## **School Items**

King Cove School Water Systems Repair Project: On April 11, 2025, the Borough issued a Request for Proposal for the King Cove School Water Systems Repair Project. The scope of work includes performing domestic water piping repairs which includes work done on the west wing main line; the central wing main line, the east wing main line, and branch lines.

One proposal was received by the deadline and on May 9, 2025 a Notice of Intent to Award was sent to Ameresco. The Borough entered into a contract with Ameresco for an amount not to exceed \$595,125.

On June 3, 2025, a pre-construction meeting was held. Ameresco has mobilized to King Cove and began demolition for the project. As of June 30, 2025, the following has been completed:

- All plumbing fixtures and case work where required have been removed in the West wing.
- Pipe demo on the mains for West wing is complete
  - 3-inch and 2.5-inch piping is being installed
- Demo of wall sections in the West wing is nearly complete
  - Branch piping to fixtures has started.
- Plumbing fixtures and case work removal in Central and East wings has started
- Pipe demo has started in music production room.

As they have been demoing, Ameresco has noticed additional items that were not identified in

the original scope of work. Ameresco will be providing additional information and a change order will most likely need to be issued to address the additional work. There is \$179,785 in project contingency available to cover additional work.

**Akutan School Water Heater:** The water heater install and boiler inspection work have been completed. The cost of the project was originally \$91,865 (\$78,084 for the water heater work and \$13,781 for the boiler inspection) but, the electrician was stuck on site for an additional 5 days due to weather which was not planned for and the daily charge of \$1,800 was incurred. Therefore, the project cost ended up being \$100,865 which exceeded the Borough Administrator's \$100,000 procurement limit. Please consider this the Administrators notification of the overage.

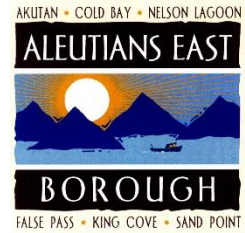
**6-Year Capital Improvement Plan:** Completing a 6-Year Capital Improvement Plan is required by the State of Alaska Department of Education for Capital Improvement Projects. A draft plan for FY2027-FY2032 has been drafted and reviewed by the Superintendent, DOWL, the Borough and SERRC. This will be presented to the School Board for approval and then SERRC will submit an application to DEED for funding.

## **Other Items**

- On May 28, 2025, Mayor Osterback sent a letter to the Governor and his staff advocating for 100% of the School Bond Debt Reimbursement and the full reauthorization of the Community Assistance Program.
- On June 4, 2025, Mayor Osterback sent a letter to the US Congressional Delegation opposing the proposed rescission of federal funding for the Corporation for Public Broadcasting, which would directly impact funding for KSDP.
- As of July 1, 2025, the Borough will be receiving insurance coverage for property, mobile equipment, general liability, business auto, worker's compensation, crime, and some cyber through the Alaska Public Risk Alliance. The cost for this coverage is \$299,350.93 which is an increase of ~11%. The Borough will also have cyber liability coverage (\$4,050) and non-owned aircraft liability coverage (quote pending). The Marsh & McLennan Agreement in the amount of \$20,000 has also been executed.
- Health Insurance Coverage has also been bound through the Alaska Municipal Health Trust.
- The upcoming Assembly Meeting Schedule is as follows:
  - August 14, 2025 Assembly Meeting Regular Assembly Meeting
  - September 11, 2025 Assembly Meeting Regular Assembly Meeting

If you have any questions, comments, or concerns please contact me at (907) 274-7580 or [abailey@acboro.org](mailto:abailey@acboro.org).

To: The Honorable Mayor Osterback, Aleutians East Borough Assembly  
From: Ernie Weiss, Natural Resources Department Director  
Subj: Report to the Assembly  
Date: July 7, 2025



### Alaska Peninsula Salmon

The ADFG **South Peninsula** salmon pre-season meeting was held in Sand Point and virtually via Teams on May 30<sup>th</sup>. Links to [Presentation slides](#) from the meeting and [Audio](#) archived by KSDP. At from the meeting, ADFG staff found an error in the published South Pen July fishing calendar and [updated](#) it. Also, purse seiners were made aware of the change from requiring non-retention of King salmon in July ([Salmon update #1](#)). Now **all** salmon are to be retained by purse seine gear. ([July 5 fishery announcement](#)) [South Peninsula Salmon Mangt Strategy](#)

June 2025 South Pen salmon harvest was below average, and no fishery restrictions were put into place due to over-harvest of chums, Dolgoi Island Area sockeye or low Chignik sockeye escapement. The Shumagin Island immature salmon test fishery was conducted July [2](#), [3](#) & [5](#) with low immature counts and the first July opening occurred as scheduled July 6. The Northwest Stepovak section including Orzinski Bay have had fishing openings. Other SEDM openings could happen later this month dependent on Chignik Management Area harvests. Orzinski river sockeye escapement is the highest to this point since 2016 and the Nelson River is having the best escapement of sockeye and king salmon in many years ([weir counts](#)). The forecast for local pink salmon is strong, which should allow for multiple salmon fishing openings in August.

2025 **North Peninsula** sockeye harvest is 85% of the 2019-2024 average as of July 4  
[North Pen Salmon Management Plan](#)

### North Pacific Fishery Management Council

The [June meeting](#) of the Council was in Newport OR. Council time and resources were a main topic of discussion during the NMFS report and during staff tasking; both the Alaska Regional office and the Alaska Fishery Science Center have lost employees and funding. Final Action on agenda item C3 Pelagic Trawl Gear Definition brought in the majority of public comments and testimony. Both the AP and Council ran out of time and had to postpone hearings on D agenda items (D4 & D6 for the AP, and D3 & D5 for the Council). NPFMC [June eAgenda](#).

I submitted a [comment letter](#) and was the only testifier to both the AP and Council on agenda item D1 AFA Program Review, to talk about the potential loss of pollock processing in Akutan. The [AP motion](#) requested staff to expand on the importance of pollock to dependent communities in the next review, and the [Council motion](#) concurred. Staff will also make some revisions regarding pollock communities in the final version of this review.

The December agenda is over-booked with items to complete and so the Council adopted a [motion](#) to not address Cook Inlet salmon, and rather to force Secretarial action. Still unknown is when the Council will take final action on Chum Salmon Bycatch in the pollock fishery. The October meeting, originally scheduled to take place at the Egan Center will now be held virtually only on Zoom, due to funding uncertainty. NPFMC [3-meeting outlook](#).

NPFMC members Angel Drobnica and Nicole Kimball were [reappointed](#) by the Secretary of Commerce June 30.

#### The 2025/2026 Board of Fisheries meetings

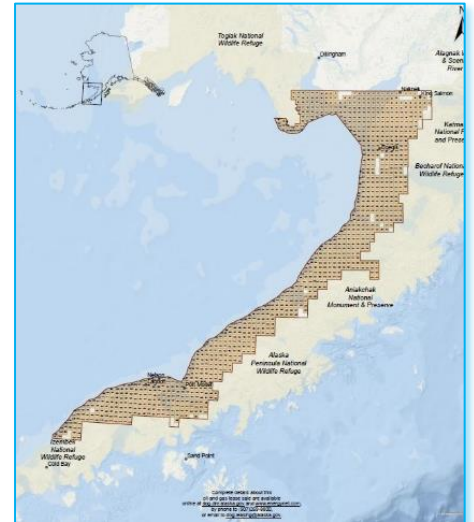
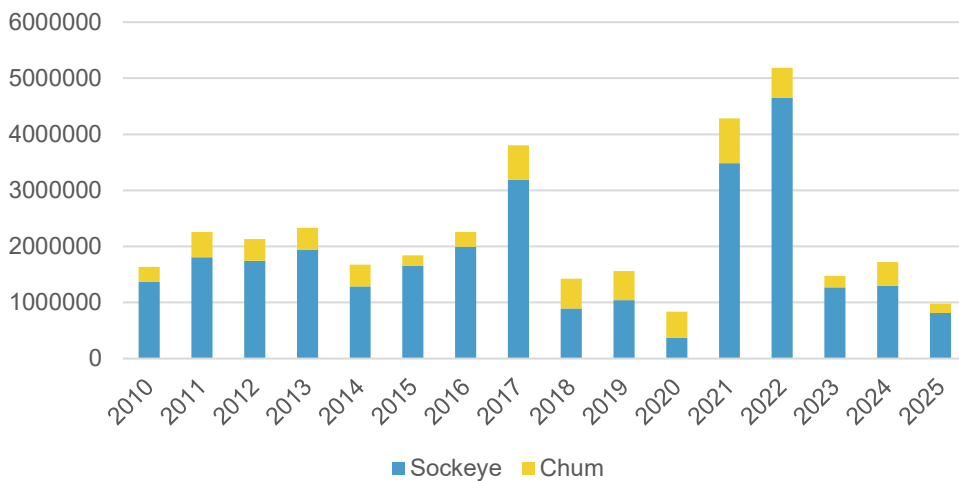
- October 28-29 Work Session
- **October 30-31 Pacific cod**
- November 18-22 AYK finfish
- January 13-17 Bristol Bay
- **February 18-24 Area M/Chignik**
- March 17-20 Statewide finfish

### Boards of Fisheries and Game

Board of Fisheries Proposal Books for the 2025/2026 meeting cycle will be available in either August or September.

The Board of Game will hold a Special Meeting July 14-15 at the Coast Inn to attempt to comply with a court order that has barred ADFG from intensive management of Mulchatna caribou herd by predator control of brown bear.

Area M cumulative Sockeye & Chum Salmon Harvest thru June 30  
Based on ADFG Daily Harvest Estimates, #s of fish. AEB NRD



### AMHS M/V Tustumena

According to the AMHS, the [Tustumena replacement vessel](#) RFP for vessel construction will be published this September. The Tustumena is operating to our region once per month and now has WIFI installed. I am planning to be onboard the ferry traveling to King Cove and back to Homer in August.

### Alaska Peninsula 2025 Oil & Gas Lease Sale

The bid results for the Alaska Peninsula Areawide 2025 Oil & Gas Lease Sale were posted June 11<sup>th</sup>. 2025 is the 11<sup>th</sup> year with **zero** bids submitted for the lease sale.

[Alaska DNR Division of Oil and Gas](#)

### Recently Attended

**Council Coordination Committee**

**Alaska Fishing Communities**

**Aquaculture Opportunity Areas**

**Cook Inlet Salmon Stock Workshop**

**Alaska Marine Policy Forum**

**Aleutian Islands Waterways Safety Committee**

**ADFG Area M Salmon Pre-Season meeting**

**NPFMC, SSC, AP**

**Chignik Salmon Stakeholders meeting**

**AMHS Focus Group Forum**

**M/V Morning Midas USCG Update**

May 13-15

Zoom

May 16, June 27

Zoom

May 16

Adobe Connect

May 19

Zoom

May 21

Zoom

May 27

Zoom

May 30

Sand Point (Teams)

June 2-10

Zoom (Newport OR)

June 4

Zoom

June 16

Zoom

June 17, 24

Teams

### Upcoming meetings

**Special Board of Game – Intensive Mangt**

July 14-15

Coast Inn/Webcast

**Alaska Fishing Communities**

July 25

Zoom

**Alaska Legislature [Special Session](#)**

August 2

Juneau/akleg.org

**Crab Plan Team**

Sept 8-12

Zoom

**Groundfish Plan Teams**

Sept 16-19

Zoom

**NPFMC, AP, SSC**

Sept 29-Oct 8

Zoom

**Anchorage AC**

Oct 7

WJ Hernandez Hatchery

**Board of Fish Work Session**

Oct 28-29

Egan Center

**Board of Fish Pacific Cod meeting**

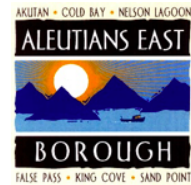
Oct 30-31

Egan Center

Please call or email if you have any questions or concerns.

[www.aebfish.org](http://www.aebfish.org) [www.facebook.com/AEBfish](https://www.facebook.com/AEBfish) [eweiss@aeboro.org](mailto:eweiss@aeboro.org) 907-274-7557 7/7/25

To: Honorable Mayor Osterback, Aleutians East Borough Assembly  
From: Charlotte Levy, Fishery Analyst  
Re: Report to the Assembly  
Date: July 10th, 2025



**\*I was on annual leave June 27-July 8.**

**Electronic Monitoring - GOA5/EFP:**

- I have submitted the final financial and programmatic report, as well as the final reimbursement request and this project was finally closed out on 6/30 deadline.
- Overall, the Trawl EM project was a major success. It began as a pilot project in 2018 and operated under an Exempted Fishing Permit until its regulatory implementation in 2025 spanning 6 years, 5 separate NFWF grants totaling \$2.5M, and was ultimately achieved 100% voluntary participation by the entire WGOA pollock trawl fleet and processors.

**AFSC Cod Tagging Project:**

- Julie Nielsen and Kim Rand are continuing to run the model for preprocessed tags in 2023/2024. We anticipate submitting the tech memos for publication for all fish from 2023-2024 by July. Once all tags are processed I will compile a summary report for the Assembly and distribute to fishermen.
- The project period ends July 31st, so I am in the processing of spending remaining funds and paying invoices. I am currently working on the final report and reimbursement request, which will be available to the assembly at the August or September meeting.

**Unimak Acoustic Telemetry Project:**

- Our joint NPRB proposal with KMR and AFSC was successfully awarded for \$246,582 for the period of July 1, 2025 through December 31, 2027. The AEB portion of \$135K will be used for charter contracting, salary, and co-development of a training manual for vessels contracted to do acoustic work.
- The project team has been working diligently to finalize the mooring design and complete supply purchases using PSMFC allocated to this project by the 7/31 deadline. The acoustic receiver moorings have been designed in consultation with experts and fishermen with experience in Unimak Pass. We have emphasized designing something sustainable for long-term/expanded use, can be conveniently deployed by fishermen/gear, and recycles old crab pots readily available in ports.
- We anticipate two field trips in September 2025 for deploying receivers and test transmitters on moorings/cod, and again in April 2026 for retrieval.

**June Salmon Management:**

- I worked with Chordata to make some small administrative changes to the portal prior to fishing. Overall, June was a very low volume year and the fishermen are well versed in using/managing the data portal.
- Two notable changes: 1) we added an option to allow drifters to document their stand downs, and I will be compiling those entries and adding them into the annual June management report, and 2) we adjusted the portal so the fleet can continue using it after June to track Chinook harvest only and removed data for other species, allowing the fleet to track harvest towards the EO Chinook cap.

**Salmon Tagging Pilot:**

- The project team successfully released 27 tags on chum salmon and 3 tags on Chinook during the test fishery from June 8-10, across 3 different vessels. We tagged 3 chum/set for 3 sets/day and worked



with fishermen to have them identify > 25" TL chum, and attempted to tag fish at various times during the sorting process (to emulate a non-retention scenario). For tagged fishes we collected length, genetics and scales for ageing. We opportunistically tagged Chinook on the 10th after our permit amendment was approved.



- In addition to tagging, we collected biological samples from the remaining chum that were retained. We asked the crew to sort chum based on size, and also their assumption of whether a chum was of Asian or non-Asian origin. We collected length, genetics, scales, visual maturity, and standardized pictures for morphology analysis, for a total of 163 specimen.
- Genetic and scale samples are being submitted to the ADFG genetics conservation lab/age lab. Once results are available, I will include the broad stock of origin and age/length into the analysis of survival as well as fishermen identification of chum type.
- Tags were scheduled to release on July 4th, and I expect to receive data from the last two tags this week. Preliminary results are varied, but many tags came up early due to suspected salmon shark predation and a few were caught during fishing. However, many of those fish made it to the Unimak area prior to predation/harvest and several others survived much of the deployment traveling hundreds of miles to the Bering Sea/Bristol Bay or towards the Aleutians.
- I am currently processing the tag data and expect to have a draft report in the next few months.

#### **Board of Fisheries**

- My primary focus will be publishing the cod tagging tech memos to ensure published data is available for reference during the October BOF cod meeting. I will also be preparing a summary report of the project for the cod project, as well as the salmon project for the upcoming 2026 meeting.

# ASSEMBLY COMMENTS



# PUBLIC COMMENTS

# NEXT MEETING DATE, TIME AND PLACE

- August 14, 2025

# ADJOURNMENT