



RESOLUTION 25-57

A RESOLUTION OF THE ALEUTIANS EAST BOROUGH ASSEMBLY AUTHORIZING THE MAYOR TO APPROPRIATE THE FY 2026 PERMANENT FUND EARNINGS TO COVER A PORTION OF THE FY26 BUDGET DEFICIT

WHEREAS, the Borough Assembly in its discretion and consistent with Chapter 6.04.041, may in any fiscal year, appropriate an amount not to exceed four percent (4%) of the five-year average fund market value, to be computed using the five (5) prior calendar years market value; and

WHEREAS, the Permanent Fund Earnings can be appropriated to projects within the Borough; and

WHEREAS, Alaska Permanent Capital Management has determined that the Permanent Fund Earnings distribution for FY 2026 is \$1,816,333; and

WHEREAS, the Borough approved Ordinance 25-04, which adopts the operating and capital budget for the Aleutians East Borough ("Borough") Fiscal Year 2026 and approves the FY 2025 Permanent Fund Earnings distribution in the amount of \$1,816,333; and

WHEREAS, Borough Administration recommends that the Permanent Fund Earnings be to cover a portion of Borough's FY26 projected deficit.

NOW THEREFORE, BE IT RESOLVED, the Aleutians East Borough Assembly authorizes the Mayor to appropriate the FY 2026 Permanent Fund Earnings in the amount of \$1,816,333 as outlined in Exhibit A.

PASSED AND ADOPTED by the Aleutians East Borough on this 22nd day of May, 2025.


Alvin D. Osterback, Mayor

ATTEST:


Glennora Dushkin, Deputy Clerk