



## ORDINANCE 25-04

## AN ORDINANCE ADOPTING THE OPERATING AND CAPITAL BUDGET FOR THE ALEUTIANS EAST BOROUGH FISCAL YEAR 2026.

Section 1. Classification	This is a non-code ordinance
Section 2. Effective Date	This ordinance becomes effective upon Adoption.
Section 3. Severability	The terms, provisions, and sections of this Ordinance are severable.
Section 4. Content	The operating and capital budget for the Aleutians East Borough for Fiscal Year 2026 is adopted as follows:

**REVENUES**

		<b>FY 26 Budget</b>
Local	Interest Income	\$ 500,000.00
	AEB Raw Fish Tax	\$ 1,600,000.00
	AEBSD Refund	\$ 6,154.00
	Other Revenue	\$ 68,110.00
State	Shared Fishery Tax	\$ 1,450,000.00
	Shared Fishery Tax FMA 2	\$ 70,000.00
	Shared Fishery Tax FMA 3	\$ 1,000.00
	Community Assistance	\$ 314,445.00
Federal	Payment in Lieu of Taxes	\$ 615,000.00
	USFWS Lands	\$ 15,000.00
<b>TOTAL REVENUES</b>		<b>\$ 4,633,555.00</b>

**OPERATING FUND EXPENDITURES**

		<b>FY 26 Budget</b>
Departments	Mayor	\$ 304,203.00
	Assembly	\$ 297,810.00
	Administration	\$ 443,208.00
	Assistant Administrator	\$ -
	Clerk/Planning	\$ 170,015.00
	Finance	\$ 422,559.00
	Natural Resources	\$ 414,386.00
	Public Works	\$ 100,000.00
	KCAP	\$ 111,000.00
	Education Support	\$ 1,355,000.00
<b>OTHER GENERAL FUND EXPENDITURES</b>		
	Equipment	\$ 20,000.00



AEB Vehicles	\$	2,500.00
Utilities	\$	26,000.00
Fuel	\$	45,000.00
Legal	\$	70,000.00
Insurance	\$	346,493.00
Bank Fees	\$	3,000.00
Eastern Aleutians Tribes	\$	150,000.00
Miscellaneous Expenses	\$	18,000.00
Donations	\$	20,000.00
KSDP	\$	10,000.00
Revenue Sharing	\$	15,789.00
PERS	\$	50,000.00
Web Services	\$	67,439.00
Rent	\$	64,071.00
Advertising	\$	6,000.00
Management Fees	\$	23,216.00
<b>TOTAL GENERAL FUND</b>	<b>\$</b>	<b>4,555,689.00</b>
Total Bond Construction Fund 24	\$	6,154.00
Total Permanent Fund 40	\$	77,689.00
Total Maintenance Reserve Fund 41	\$	150,000.00
<b>TOTAL EXPENDITURES</b>	<b>\$</b>	<b>4,789,532.00</b>
Transfer (Out)/In Terminal Operations	\$	42,850.00
Transfer (Out)/In Helicopter Operations	\$	(953,703.00)
Transfer (Out)/In Bond Fund	\$	(1,719,125.00)
Transfer (Out)/In Permanent Fund	\$	2,440,394.00
Transfer (Out)/In from Savings	\$	345,561.00
<b>AEB Surplus (Deficit)</b>	<b>\$</b>	<b>-</b>
<b>Enterprise Fund</b>		
Fund 22. Terminal Revenues	\$	303,000.00
Fund 22. Terminal Expenditures	\$	(260,150.00)
Terminal (Out)/In Transfer to General Fund	\$	(42,850.00)
Net Income	\$	0.00
Fund 23. Helicopter Revenues	\$	389,887.00
Fund 23. Helicopter Expenditures	\$	(1,343,590.00)
Helicopter (Out)/In Transfer from General Fund	\$	953,703.00
Net Income	\$	0.00



<b>Bond Fund</b>	Fund 30. Bond Rebate	\$ 862,033.00
	Fund 30 Bond Expenditures	\$ (2,581,158.00)
	Bond Fund (Out)/In Transfer from General Fund	\$ 1,719,125.00
	Net Income	\$ 0.00

**Designation of Permanent Fund Balance**

The following is a summary of appropriations of permanent fund balance made to a designated fund balance account as of June 30, 2024:

	<b>Fund Balance</b>
<b>Balance per Unaudited June 30, 2024 Financials</b>	\$46,508,548.31
FY25 Approved Appropriation	\$(1,816,916.00)
Appropriated funds for FY26 expenditures	\$(1,816,333.00)
Current Permanent Fund Balance	\$42,875,299.31

Passed and adopted by the Aleutians East Borough Assembly this 22nd day of May, 2025.


Date Introduced: May 8, 2025

Date Adopted: May 22, 2025



Mayor

ATTEST:



Clerk