

## RESOLUTION 25-54

### **A RESOLUTION OF THE ALEUTIANS EAST BOROUGH ASSEMBLY AUTHORIZING THE RE-APPROPRIATION OF THE FY2025 PERMANENT FUND EARNINGS, FUNDS FROM THE PROJECT CONTINGENCY LINE-ITEM TO THE FINANCIAL SOFTWARE LINE-ITEM AND CITY OF COLD BAY COMMUNITY BUDGET REQUEST FUNDS**

**WHEREAS**, on June 14, 2024, the Assembly approved Resolution 24-42 authorizing the Mayor to appropriate the FY 2025 Permanent Fund Earnings to designated projects and \$624,061 was appropriated to cover a portion of the FY 2025 budget deficit; and

**WHEREAS**, the Borough's FY 2025 revenues exceeded expectations, and Administration recommends re-appropriating the \$624,061 to cover a portion of the anticipated FY26 budget deficit; and

**WHEREAS**, on March 13, 2025, the Assembly approved Resolution 25-45 that authorized the re-appropriation of \$74,172 from the Financial Software line-item (21-506-8000) to the Sand Point School Grant Match line-item (21-501-8030); and

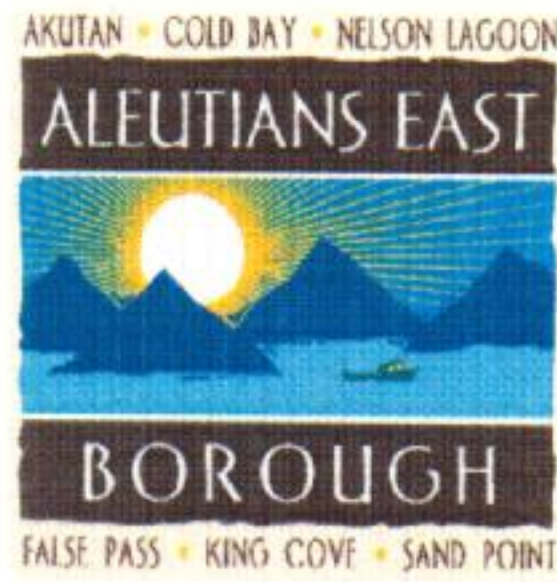
**WHEREAS**, unfortunately, the Administrator made an error and transferred too much money; therefore, Administration is recommending to re-appropriate \$25,737 from the Project Contingency line-item (21-501-8030) to the Financial Software line-item (21-506-8000) to correct the error; and

**WHEREAS**, based off conversations with the City of Cold Bay regarding community needs the Borough Administration recommends re-appropriating \$12,781 from the City of Cold Bay Education line-item (21-599-9201) and \$100,000 from the City of Cold Bay Generator line-item (21-599-9203) to the City of Cold Bay Municipal Repair line-item (21-599-9202).

**NOW THEREFORE, BE IT RESOLVED** the following re-appropriations will occur:

- \$624,061 in FY 2025 Permanent Fund Earnings will be used to cover a portion of the FY2026 Budget Deficit
- \$25,737 from the Project Contingency Line-Item (21-501-8030) to the Financial Software Line-Item (21-506-8000)
- \$12,781,91 from the City of Cold Bay Education Line-Item (21-599-9201) to the City of Cold Bay Municipal Repair Line-Item (21-599-9202)
- \$100,000 from the City of Cold Bay Generator Line-Item (21-599-9203) to the City of Cold Bay Municipal Repair Line-Item (21-599-9202)

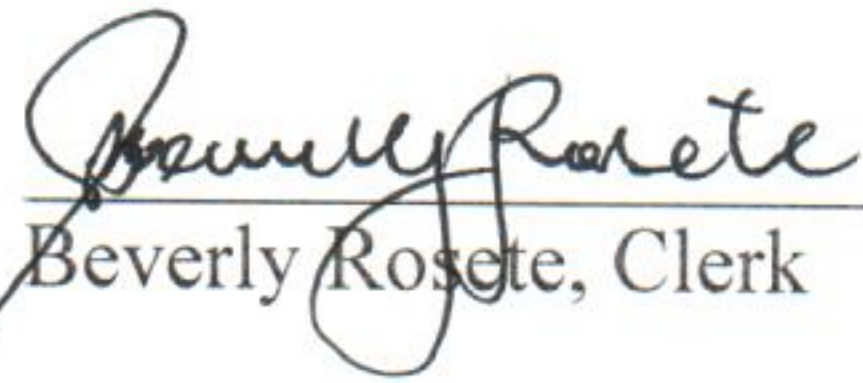




**PASSED AND ADOPTED** by the Aleutians East Borough on this 8<sup>th</sup> day of May, 2025.

  
Alvin D. Osterback, Mayor

ATTEST:

  
Beverly Rosete, Clerk