

RESOLUTION 25-52

A RESOLUTION OF THE ALEUTIANS EAST BOROUGH ASSEMBLY AUTHORIZING THE MAYOR TO NEGOTIATE AND EXECUTE COLD BAY TERMINAL SUBLEASE #3 BETWEEN THE ALEUTIANS EAST BOROUGH AND GRANT AVIATION

WHEREAS, the Aleutians East Borough and Grant Aviation entered into a Sublease Agreement on February 1, 2020, for Grant Aviation to sublease from the Borough those facilities and premises in and adjacent to the Cold Bay Terminal Building and the Aircraft Apron for a five-year and five-month term ending on June 30, 2025; and

WHEREAS, on July 30, 2020, the parties entered into Sublease Amendment #1, which added Alaska Airlines exclusive use space and accurately reflected rentals and fees for an additional carrier; and

WHEREAS, on April 1, 2021, the parties entered into Sublease Amendment #2, which amended the rentals and fees for the terminal; and

WHEREAS, Grant Aviation contacted the Borough and requested extending the sublease; and

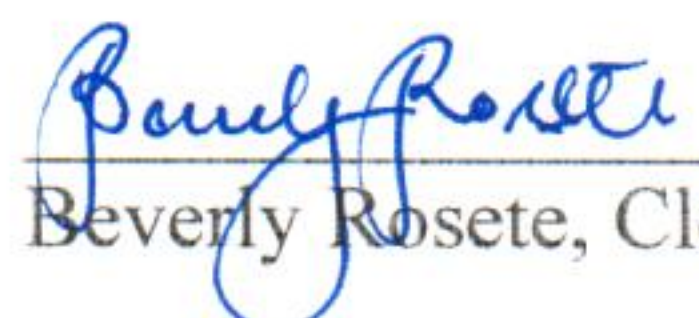
WHEREAS, the Borough is proposing to extend the sublease for an additional five-year term commencing on July 1, 2025 and ending June 30, 2030, amend the Borough emergency contact information outlined in Section 31, update the leased premises area in Exhibit C and update the Terminal Area Rentals and Fees outlined in Exhibit E.

NOW THEREFORE, BE IT RESOLVED, the Aleutians East Borough authorizes the mayor to negotiate and execute Cold Bay Terminal Sublease #3 between the Aleutians East Borough and Grant Aviation.

PASSED AND ADOPTED by the Aleutians East Borough on this 10th day of April, 2025.


Alvin D. Osterback, Mayor

ATTEST:


Beverly Rosete, Clerk