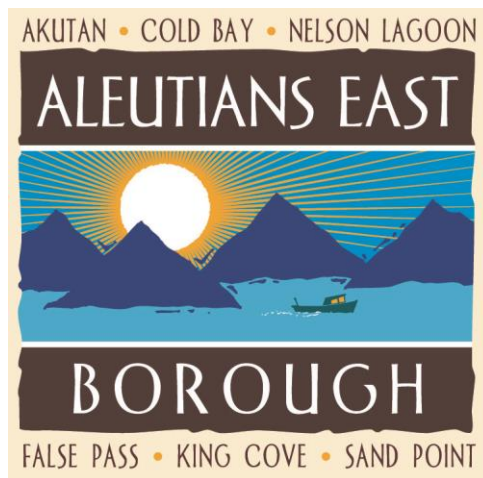


# **Aleutians East Borough Assembly Meeting**

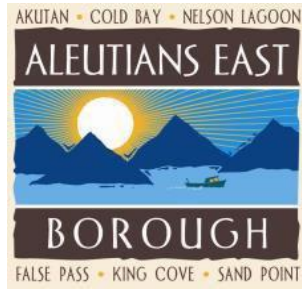


**Workshop: NO WORKSHOP**

**Meeting: Thursday, November 14, 2024– 2:00 p.m.**

# ROLL CALL & ESTABLISHMENT OF QUORUM

# ADOPTION OF AGENDA



## Agenda

### Assembly Meeting

(packet available on website [www.aleutianseast.org](http://www.aleutianseast.org) )

Date: Thursday, November 14, 2024

Time: **NO Workshop** **MEETING: 2:00 P.M.**

Location: By videoconference in each designated community location below:

King Cove AEB Office

Sand Point AEB Office

Cold Bay City Office

Akutan City Office

Nelson Lagoon Corp.

Anchorage AEB Office, 3380 C

Street False Pass City Office

All communities will be provided with conference calling information for the designated location in your community. Public comments on agenda items will take place after the adoption of the agenda. The meeting will also be broadcast on KSDP Public Radio.

### ASSEMBLY MEETING AGENDA

1. Roll Call & Establishment of Quorum
2. Adoption of the Agenda
3. Public Comments on Agenda Items
4. Conflict of Interest
5. Minutes
  - October 14, 2024 Special Meeting Minutes
6. Financials
  - Finance Director's Report – Informational Only
  - September 2024 Financials
7. Investment Report
  - APCM September 2024 Investment Report
8. Consent Agenda
  - Resolution 25-30, Supporting the Universal Service Administrative Company (USAC) Program and Its Funding for Essential Broadband and Telecommunication Services for Education, Healthcare, and Lifeline Services in Rural Alaska
9. Public Hearings
  - Ordinance 25-01, authorizing the disposal of certain real property owned by the Aleutians East Borough



10. Ordinances
11. Resolutions
  - Resolution 25-22, Supporting an Alaskan Build America, Buy America Act Waiver
  - Resolution 25-23, Authorizing the Mayor to negotiate and execute a contract agreement between the Aleutians East Borough and Hickey & Associates for lobbying/consulting services for 2025
  - Resolution 25-24, Authorizing the Mayor to Negotiate and Execute a Contract with Western Marine Construction, Inc for the Sand Point New Harbor A-Float Project in an amount not to exceed \$7,855,000
  - Resolution 25-25, Authorizing the Mayor to execute a Lessor Consent to Sublease Form consenting to the sublease between Ikatan Bay Investments, LLC and Silver Bay Seafoods – False Pass LLC for the Dock Tidelands Lease in False Pass, Alaska
  - Resolution 25-26, Authorizing the Mayor to execute a Lessor Consent to Sublease Form consenting to the sublease between Ikatan Bay Investments, LLC and Silver Bay Seafoods – False Pass LLC for the Outfall Tidelands Lease in False Pass, Alaska
  - Resolution 25-27, Authorizing the Mayor to Negotiate and Execute a Contract with Moffatt & Nichol without going out to competitive bid for construction phase services for the Sand Point New Harbor A-Float Project in an amount not to exceed \$400,000
  - Resolution 25-28, Authorizing the Mayor to amend the UIC Construction, LLC CM/GC contract for the Sand Point School DEED project, in an amount not to exceed \$150,000, to include pre-construction services for the Sand Point Pool Replacement Project formally waiving competitive bid processes
  - Resolution 25-29, Authorizing the Mayor to negotiate and execute a contract with DOWL to provide Sand Point Pool Support Services in an amount not to exceed \$180,500
12. Old Business
13. New Business
  - Donation Request
14. Reports and Updates
15. Assembly Comments
16. Public Comments
17. Next Meeting Date
  - December 12, 2024 Regular Meeting, 2:00pm
18. Adjournment

**\*All materials pertaining to this meeting are available on the Aleutians East Borough website.**

# COMMUNITY ROLL CALL & PUBLIC COMMENT ON AGENDA ITEMS

# CONFLICT OF INTEREST

# MINUTES

#### CALL TO ORDER

Mayor Alvin D. Osterback called the Aleutians East Borough Special Assembly Meeting to order by videoconference in each community on October 14, 2024 at 2:00 p.m.

#### ROLL CALL

Mayor Alvin D. Osterback	Present
Brenda Wilson	Present
Jim Smith	Present
Chris Babcock	Present
Josephine Shangin	Excused
Paul Gronholdt	Present
Warren Wilson	Present
Tom Hoblet	Present

#### Advisory Members:

Samantha McNeley, Nelson Lagoon	Present
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Quorum was present.

#### Staff Present:

Anne Bailey, Administrator  
Talia Jean-Louis, Assistant Administrator  
Glennora Dushkin, Administrative Assistant  
Ernie Weiss, Natural Resources Director  
Charlotte Levy, Fishery Analyst  
Beverly Ann Rosete, Borough Clerk  
Jacki Brandell, Finance Director  
Seward Brandell, Accounting Clerk

#### *ADOPTION OF THE AGENDA*

Brenda moved to Adopt the Agenda, second by Chris

Hearing no objections, the Agenda will stand as presented.

#### *COMMUNITY ROLL CALL AND PUBLIC COMMENTS ON AGENDA ITEMS*

The communities of King Cove, Sand Point, Akutan, Cold Bay, False Pass, Nelson Lagoon and the Anchorage office were participating by videoconference. Also broadcast on KSDP radio.

#### *CONFLICT OF INTEREST*

Mayor Osterback asked for any potential **Conflict of Interests** to discuss. There were no conflicts on agenda items.

***CERTIFICATION OF OCTOBER 1, 2024, REGULAR ELECTION***

**MOTION**

Chris made a motion to approve the October 1, 2024 Regular Election Results, second by Warren

Borough Clerk reviewed the election report said the election went well. The Cavass Committee met on October 11, 2024 at 10:00 A.M. to canvass all absentee, By Mail Only, and eligible questions ballots. The following are the results of the October 1, 2024 Regular Election:

Assembly Seat C: Chris Babcock  
Assembly Seat D: Brenda lee Wilson  
Assembly Seat G: Tom Hoblet

School Board Seat A: Amy Mack  
School Board Seat F: Rayette McGlashan

**ROLL CALL**

Yeas: Warren, Tom, Paul, Jim, Chris, Brenda Advisory: Samantha  
Nay: None

**MOTION CARRIED**

***SWEARING IN NEWLY ELECTED OFFICIALS***

- Assembly Chris Babcock
- Assembly Brenda Lee Wilson
- Assembly Tom Hoblet

***MINUTES***

September 12, 2024, Regular Assembly Meeting Minutes

**MOTION**

Chris moved to accept the August 8, 2024, Assembly Meeting Minutes, second by Brenda  
Hearing no corrections, Minutes will stand as written.

***FINANCIAL REPORT***

- Finance Director's Report – Informational Only

Finance Director Brandell said the field work that was scheduled for September 23rd to September 26th went well. With the payroll and grant testing performed prior to the field work, they were able to perform the testing for revenues, helicopter fund, cash account, accounts payable entries, capital assets, PERS, and entity wide entries on site. There may be a few additional sample requests. The borough bookkeeper should be sending the final financial statements to BDO soon and the final entries for the year can be input into the BDS system as well as Caselle for end of year trial balance alignment. Even though the conversion pertains to the next year fiscal year, I did have a conversation with BDO about the conversion. I wanted to be prepared with the necessary documents and records to properly assess the data conversion when the time came.

**Financial Policies and Procedures** – One of the sections on the financial policies and procedures is processes for grants and subrecipients. As we have a few federal awards it is important to have a set

of processes in place that are closely aligned with the code of federal regulations (CFR). I have recently researched Title 2 of the CFR for procurement reasons, but this year, one of the federal programs the borough has received grant funds for does have subrecipient awards. 2 CFR Part 200.331 details the determinations of a subrecipient and the requirements of the pass-through entity. I am working to create a document that includes sort of a check list to ensure the borough follows all sections of the CFR for subrecipients. Not only is the borough required to notify the subrecipient the details of the federal funding, but the borough is also required to monitor the activities of the subrecipient through viewing financial and performance reports ensuring the goals of the of the sub award are achieved. We need some sort of mechanism in place to comply with the monitoring requirements as well.

Routine tasks: These are going smoothly, we are just waiting for the 15<sup>th</sup> of the month to enter fish tax

- August 2024 Financials

### **MOTION**

Brenda made a motion to approve the August 2024 Financials Report and second by Chris

Administrator Bailey pointed out that on August 2024 we received about \$248K and this is about 45% of the 5-year average, so we are well below of what we normally received in July. Our interest revenue is still coming in quiet high. We received \$140K in interest revenue in August, which is great. Everything else is tracking along as normal.

Paul suggested that next time maybe we can put the financial on the monitor so everyone can follow along.

### **ROLL CALL**

Yeas: Brenda, Chris, Jim, Paul, Tom, Warren Advisory: Samantha

Nay: None

### **MOTION CARRIED**

### *INVESTMENT REPORT*

APCM August 2024 Investment Report

### *CONSENT AGENDA*

### *PUBLIC HEARINGS*

### *RESOLUTIONS*

**Resolution 25-13**, relating to the disposal of real property – authorizing the Mayor to terminate the Teachers’ Quarters Lease and relinquish and release all right, title, and interest to the land, including all improvements and appurtenances

Administrator Bailey said the Aleutians East Borough has and may exercise all rights and powers to acquire, hold, dispose of or manage real property, both inside and outside the borough. The Borough holds all real property in trust for the benefit of the public and shall hold, manage and dispose of such property in a manner consistent with that trust and it must insure that the public receives fair and

reasonable compensation or benefit from the Borough actions in the disposal of real property. Real property includes interests in real property as well as rights to real property, and includes, but is not limited to, leases, easements, security interests, licenses, permits and options. The Borough has a lease with the State of Alaska for the Municipal Land and owns the public-school teachers' quarters located on the property. The Teachers' Quarters were vacated on or around 2012/2013 when the Nelson Lagoon School was closed and the disposal of the Nelson Lagoon Apartment has been a strategic initiative on the Strategic Plan for five years. The Borough desires to dispose of the Nelson Lagoon Teachers' Quarters including the land, and all improvements and appurtenances associated with it. AEBMC Sec. 50.10.060 states that "[d]isposal of real property may be by sealed bids, outcry auction, lottery, first-come, first served, negotiation, or such other method as the assembly may provide in the resolution authorizing the disposal. The Administration believes that the best method of disposal for this is via a Teachers' Quarters Lease document. This would terminate the lease dated January 16, 1997 between the State of Alaska, Department of Commerce, Community, and Economic Development, in trust for any future city in Nelson Lagoon as Lessor and the Borough as Lessee. It would also relinquish the Teachers' housing and any other appurtenances.

We have done something similar to this a few years ago for the Nelson Lagoon School. This time, with the State guidance, is we would terminate the lease with the State and the property and building will go back to the State. We also had a conversation with the Nelson Lagoon Tribe that if they are interested, they would contact the State directly for that property.

#### **MOTION**

Chris made a motion to approved Resolution 25-13, second by Brenda

#### **ROLL CALL**

Yeas: Tom, Warren, Brenda, Paul, Chris, Jim, Advisory: Samantha

Nay: None

#### **MOTION CARRIED**

**Resolution 25-14**, approving the new account codes outlined in the new financial software system

Administrator Bailey said On June 17, 2024, the Borough Assembly passed the Borough's FY25 Budget. Since then, the Borough has converted to a new financial software system. Due to the conversion, there are several differences in the financial statements that have occurred. There is an outline of those differences included in the packet. Technically, the new account funds and codes were accepted upon the approval of the July 2024 financials at the September 12, 2024 Assembly meeting; however, this shows the new account codes in a more transparent manner.

Paul asked if the number of accounts was the same. Finance Director Brandell said we lessen the number of accounts in the actual system but the ones we used is pretty much the same. In the BDS system, there were a lot of accounts that are inactive.

#### **MOTION**

Brenda made a motion to approved Resolution 25-14, second by Jim

#### **ROLL CALL**

Yeas: Chris, Paul, Brenda, Tom, Jim, Warren Advisory: Samantha



Nay: None

## **MOTION CARRIED**

**Resolution 25-15**, authorizing the Mayor to negotiate and execute a contract with DOWL to provide Progressive Design-Build Solicitation and Delivery Services for the Sand Point Pool in an amount not to exceed \$180,500

Administrator Bailey said the Borough has conducted numerous repairs to the Sand Point swimming pool; however, the pool is still losing a significant amount of water, and the School District is not operating the facility. The pool has exceeded its useful life, and administration has received direction to pursue building a new pool in the existing location at the Sand Point School.

A Progressive Design Build (PDB) procurement method has been selected to obtain a contractor to build a new pool. A PDB requires the proposing team to submit qualifications, ideas, innovative solutions, etc. but no plans. The owner only first needs to develop concept sketches and project goals, constraints, requirements (not full 15% documents) to solicit the RFP. There is a lot less risk on the proposing team so it will be more attractive to propose and the final construction price, however, won't be known until the project is part way through a Target Maximum Price is negotiated. Administration requested a proposal from DOWL to provide Progressive Design-Build and Delivery Services for the ?Criteria, Sketches, Misc Support (Time and Materials), Phase 3- Advertising and Selection, Phase 4- Negotiations and Contracting and Phase 5 – Design Management for a total of \$180,493. Construction Management is not included in this proposal and will be submitted under a separate scope/fee amendment.

Chris commented that he is a little leery of doing this. He asked how much life is left at the Sand Point School? We already put 100's of thousands of dollars in the electrical system and now the sewer is messed up. It just seems like we keep on throwing up bandages on the school. He said he hates to see us build a brand-new swimming pool with the school deteriorating. He asked if we might be able to find funding to build a new school. He said he is a little unsure of the way finances are right now. It is something we really need to look into is how much longer the life of the school is.

Mayor Osterback responded that when we started the DEED Grant, they said that the foundation of the school is fine. He is not sure how many years it will be extended but he'd imagine quite a few. He said if the Assembly wants to hold off on building a pool, it is fine, or another option is to build a pool pre-standing away from the school building. Chris said that is something would be interesting to see how much to build a new pool and with everything that is happening in that school, it would be nice to see a white paper done on Sand Point School just to bring us up to how much money we've spent already. Mayor Osterback said King Cove has a fairly new school and it has its's problems too, it is something to think about and as far as building a new school with the community today and the number of students we have, it will be a very different concept. Chris said it is just a concern he head but that does not mean he does not support the swimming pool, but we really need to be realistic right now, with our finances and what is going on with our fisheries. He is in support of the resolution.

Paul asked if we were to build a new pool, where the money would be coming from. Administrator Bailey said she will have to work with Jacki to figure out where that money will come from and we do not know how much it's going to cost, it may be \$2M or more. We are looking for grant opportunities and other funding sources , Glennora and Talia are applying for some money in Rasmussen Foundation

and other routes for funding assistance. Administrator Bailey said she doesn't have any answer to that currently.

Mayor Osterback added that on thing we can do since the Permanent Fund is set up to support the school system, once we find out what its cost to build, with the approval of the Assembly we could take money out of the permanent fund if we have to. Paul asked if this would put things on hold for a year. Administrator Bailey responded that she does not know if it will put a hold on it but once we get this DOWL will work on the solicitation, but she doesn't have a timeline of when it will take.

Paul commented that we are missing one step that will help us make decision to build a new pool and that is to find the leak. Once we know what the existing leak is and how big or small a problem that might be then we can make a better decision about the pool.

Brenda asked if the new pool has to be in Sand Point or can it be in King Cove, because if we are putting in a new pool, depending on where we're going to put it has to be more feasible and economical with the heating system in King Cove. Mayor Osterback responded that he cannot tell where to put the new pool. If it is in Sand Point there will be an existing footprint or if it's going to be in King Cove then we have to build a new building, but in the end, it will be up to the Assembly to decide wherever you want it.

Warren commented that we have plans going on but we cannot hold up on this right now and we have to get this started because the people who are affected are the young ones and the generation of kids not to be able to learn to swim and that is not good for the community. We have to get this project done as soon as possible and find funding to take care of the part of the kids' education system with kids learning how to swim. He said he appreciates this resolution .

Paul commented that somewhere in this report it did mention it takes up to a year for this engineering firm to come up with the design and we still wouldn't know how much it will cost. By the time we get to a bid it will be 5 years without a pool probably. Paul suggested we still should find the leak at the pool and this might change on how we make a decision about this resolution. He stated that he is always in support of the pool.

Mayor Osterback responded that one of the reasons that he decided to move forward with replacing the pool is as he started finding out information about the pool. It is an aluminum shell that was built 40 years ago, there was electricity running though the water in the pool and at one point there were lights on the pool. The aluminum is probably not marine grade and it was not designed for a salt bath type of purification. That pool could be leaking everywhere, we do not know. We could spend another year digging up there and continue replacing it. That is why he is pushing to get somebody on board, get a design and get somebody to build it.

#### **MOTION**

Chris made a motion to approved Resolution 25-15, second by Warren

#### **ROLL CALL**

Yeas: Paul, Warren, Tom, Brenda, Jim, Chris Advisory: Samantha

Nay: None

#### **MOTION CARRIED**

**Resolution 25-16**, approving a pay increase for the Borough Finance Director

Administrator Bailey said the Aleutians East Borough ("Borough") has a Finance Department. The Finance Director is part of that department. The Finance Director was hired on July 18, 2011. Section 4.3.2 of the Aleutians East Borough Employee Handbook states "merit-based increases may also be awarded when an employee has reached some tangible, professional milestone, such as the completion of educational course, degrees, or certifications that directly relate to the employee's work duties for the Borough. Such increases shall be awarded at the Mayor's sole discretion. As a general rule, such compensation may be awarded at any level up to and including the amount of the cost-of-living adjustment; however, the Mayor may deviate from this guideline with the approval of the Assembly. Merit-based increases are subject to appropriation by the Assembly." The Finance Department recently transitioned the financial software system from BDS to Caselle. This was a big undertaking, and the Administration considers the financial software system transition a tangible/professional milestone. The Mayor and Administration have also reviewed her past employee evaluations and recommend a 2.5% increase. This increases her salary in the amount a little less the \$2K. If approved, the adjustment would be made active on the October 18, 2024 pay date (October 13, 2024-October 26, 2024 pay period. An adjustment to the FY25 budget may be required and an adjustment can be made at the end of the fiscal year or if other items need to be amended at mid-year. The cost-of-living amount in FY25 was 1.5%. Since this increase exceeds the cost-of-living amount it requires Assembly approval.

Mayor Osterback commented that he talked to the Administrator about this and he knows that for the last 3 years, the Finance Director spent a lot of work converting over to new financial software and the old system cost us a lot of money over the years, because of the time taken by the auditors that we pay out. To show our appreciation, Mayor Osterback recommends doing this.

Paul said he appreciated all the work she has done.

**MOTION**

Chris made a motion to approved Resolution 25-16, second by Brenda

**ROLL CALL**

Yeas: Jim, Chris, Brenda, Warren, Paul, Tom Advisory: Samantha

Nay: None

**MOTION CARRIED**

**Resolution 25-17**, approving a pay increase for the Borough Accounting Clerk

Administrator Bailey said the Accounting Clerk is part of the Finance Department. Our Accounting Clerk was hired November 14, 2022. Our Accounting Clerk was very much involved with all the financial software transition as well. Administrator Bailey recommends pay increase for him.

**MOTION**

Jim made a motion to approved Resolution 25-17, second by Brenda

**ROLL CALL**

Yeas: Warren, Tom, Paul, Jim, Chris, Brenda Advisory: Samantha

Nay: None

#### **MOTION CARRIED**

**Resolution 25-18**, authorizing the Mayor to negotiate and execute a contract with Lynker Inc. for Pacific Cod Tagging Research in an amount not to exceed \$147,080.00

Fishery Analysts Levy said the Borough received a large grant from the Pacific States Marine Fisheries Commission for the cod tagging project and within that proposal, we have allocated funds for a sole-source contract for Kimberly Rand, who has a special expertise in cod tagging and has been participating in the cod tagging project prior to the PSMFC grant as a NOAA affiliate and collaborator contracted through her employer Lynker Inc. The award ceiling is not to exceed \$147,080 to provide support with data analyses, report, technical memorandum and publication writing and other duties. The grant project period ends July 31, 2025, but there is a possibility of project extension but if that happens, a contact amendment will be presented.

Paul asked how much of this is Borough's money. Fishery Analyst Levy responded, none, this is completely grant funded.

#### **MOTION**

Brenda made a motion to approved Resolution 25-18, second by Chris

#### **ROLL CALL**

Yeas: Tom, Chris, Warren , Brenda, Jim , Paul Advisory: Samantha

Nay: None

#### **MOTION CARRIED**

**Resolution 25-19**, authorizing the Mayor to negotiate and execute a contract with Chordata LLC for continued development of electronic tools for the Trawl EM Project in an amount not to exceed \$23,310

Fishery Analyst said the Borough has a grant with National Fish and Wildlife Foundation. This year 2024 is the final year of the Trawl EM Project. Chordata LLC has been instrumental in developing the WGOA Fisherman's Portal software and integrating electronic tools into trawl EM systems. This resolution just basically will extend their contract to the final year of 2024 to help finalize some of the tools that we use to get ready for regulatory implementation next year and possible even extending the data portal and eLog services over to the Kodiak Fleet.

#### **MOTION**

Brenda made a motion to approved Resolution 25-19, second by Warren

#### **ROLL CALL**

Yeas: Jim, Chris, Warren, Paul, Brenda, Tom Advisory: Samantha

Nay: None

#### **MOTION CARRIED**

**Resolution 25-20**, requesting a fishery disaster determination for the 2024 South Alaska Peninsula , Commercial Pink Salmon Fishery

Natural Resources Director Weiss said that we received 2 letters, one from the City of Sand Point requesting general fishery disaster determination and a letter from representative Sarah Vance, the Chair of the House Fisheries Committee requesting a fishery disaster for 2024 Gulf of Alaska Pink salmon fisheries including the South Alaska Peninsula. Natural resources Director Weiss would like to note that we count the last previous 5 even years, 2024 August was 51.5% of the previous average and that is with in what NOAA generally accepts as granting a positive determination. If both resolutions were passed, we would submit them together with a letter with more detail from the mayor.

Paul commented that 3 fisheries suffered, pink fishery, setnet fishery and the drift gillnet fishery. He proceeded to ask why do we not have the drift on the resolution. Natural Resources Director Weiss responded, the next resolution specifically sites drift, gill and it is for sockeye.

#### **MOTION**

Brenda made a motion to approve Resolution 25-20, second by Chris

#### **ROLL CALL**

Yeas: Paul, Brenda, Warren, Tom, Chris, Jim Advisory: Samantha

Nay: None

#### **MOTION CARRIED**

**Resolution 25-21**, requesting a fishery disaster determination for the 2024 Alaska Peninsula Commercial Sockeye Salmon Fishery

Natural Resources Director Weiss said that the Sockeye salmon harvests in the North and South Peninsula areas combined were the lowest in 10 years, and just 51.6% of the previous 5-years (2019-2023) average number of Sockeye salmon harvested. All gear groups – set gillnet, drift gillnet and seine gear - have suffered revenues losses in the Sockeye salmon fishery for the past 2 years, on top of other stressors this year, resulting in severe financial hardship.

Paul asked if the price of fishermen got paid is a factor to this determination. Natural Resources Director Weiss said it can, he thinks fishermen will say they got paid a little more this year but 2 years together is still low.

#### **MOTION**

Brenda made a motion to approved Resolution 25-21, second by Chris

#### **ROLL CALL**

Yeas: Tom, Warren, Chris, Jim, Brenda, Paul Advisory: Samantha

Nay: None

#### **MOTION CARRIED**

## **ORDINANCES**

**Introduction Ordinance 25-01**, authorizing the disposal of certain real property owned by the Aleutians East Borough

Administrator Bailey said the earlier Resolution 25-13 was passed which states that the Assembly finds and declares that the Borough can dispose of the property and authorizes the disposal of the real property via termination of the teacher's quarter lease with the State. If this ordinance is approved then at the next meeting, it can go into public hearing and then we can initiate the termination with the State of Alaska. This means the land, the building and appurtenances would revert to the State of Alaska, and if the village council is interested in obtaining that land and building, they will contact the State for it.

## **MOTION**

Brenda made a motion to approved Introduction Ordinance 25-01, second by Jim

## **ROLL CALL**

Yeas: Paul, Tom, Warren, Brenda, Chris, Jim, Advisory: Samantha

Nay: None

## **MOTION CARRIED**

## **OLD BUSINESS**

## **NEW BUSINESS**

- Peter Pan Seafoods Discussion

Natural Resources Director said there was a request for a discussion on this issue and as a response, a time lime based on headlines was put together as well as some court filings. The prevailing bid on the PPSF assets, including the King Cove and Port Moller plants, came from Rodger May, one of the previous investors. The back-up bid came from Silver Bay Seafoods. There was an objection hearing on October 3<sup>rd</sup> and another hearing today (October 14, 2024) on Port Moller Plant specifically.

As reported by Jacob Resneck at Undercurrent News following the hearing, "Wells Fargo's attorney Greg Fox said the \$37 million deal will pay off senior secured creditors – including about \$24m owed to Wells Fargo – and a lien by the State of Alaska for fish taxes, warehouse charges, and administrative expenses."

AEB staff have contacted the Alaska Department of Revenue to determine what, if any is AEB's share of the Shared Fishery Business tax to be paid from the sale. To date, the Department of Revenue has not responded to Borough inquiries.

The timeline with the links is included in the packet.

Paul commented that between Port Moller and King Cove for Peter Pan Seafoods and Trident in Akutan, nothing much more important than the Borough right now. He said he doesn't see any option, but we have to take some action particularly to protect King Cove. They are in deep trouble looks like. He said most people are concerned about where we're going to end up. He continued to ask if we have legal options.

Mayor Osterback responded that we have talked to our legal counsel and also our lobbyist and there really isn't a lot the Borough can do. The best option the Borough can take, of course, the Borough will lose a lot if everything falls apart but the biggest one that is set to lose is the City of King Cove. He decided to let the City of King Cove take the lead and we would follow their lead and back them and help them whichever way we could. He said he did not want to go ahead of them and go in a different direction. So, it is safe to say we will follow King Cove's lead. We did not get any legal opinion saying we have this option. We've been watching it closely.

Natural Resources Director Weiss added that our legal counsel Joe Levesque has more access now to other attorneys and those people who know this process and they said after the initial bid was accepted, there was no way that it's not going to be finalized. So, we really don't have any options according to Atty. Joe Levesque.

Administrator Bailey added that is exactly what we were told, and she believes the City of King Cove was told the same thing.

Paul commented that one thing we did have an option of doing is we can talk about it and present things to the community and to the Assembly and let the Assembly review things. We cannot just rely on the Administration to make the decision for us. We have a right and obligation to review things. Paul said he is anxious to hear what the City of King Cove Mayor has to say.

Warren commented that we are watching how this whole process unfolds and there is a hearing today between Roger May and whoever is trying to get Port Moller. Port Moller has been at the forefront of this fight, King Cove has not been really thought about. Warren said the only thing he saw that may come out of this is that it did not go into bankruptcy, Peter Pan King Cove Plant wasn't part of it yet. It is still in its original state except for maybe a couple of machines they leave with the teleport. On Thursday, we will know more where the whole deal lies and where can we start to solicit investors to be able to buy a fish company that will want to operate a plant but what King Cove would like to do is to advertise the community and geographic location. Warren added they have the resources here to the Pacific Ocean. They have some buyers that are interested processing in King Cove for halibut and black cod. He said now they are losing the crab this year. He said there are some problems with people not knowing how a canary is supposed to operate. It is all up in the air, but we'll find out more on Thursday. What we are going to do is to keep people informed about the infrastructure we have in King Cove and the history of how it was built, even if we start with a smaller operation. We all know Port Moller is a small operation that try to went well with everybody. All the fishermen went to the other outfits because of an attraction of the price but Peter Pan lost all their fishermen out there. How do a plant stay open when they lose all their fishermen, not they want it back and is fighting for it. King Coves sits on the sideline but what we have to offer here is a lot. Maybe the fisheries are so screwed up that the local fleets can't even afford to go fishing and the plant can't even afford to run. We can look at the whole picture and see that everybody sold their permits. All the permits are not owned by local fishermen anymore. The rationalization killed off a lot of business and now maybe the European taking the crab and now the IPQ here in King Cove, that doesn't even have to be in the community anymore. We've seen the coop own almost all the extra crabs and own another boat; they didn't get fined. Warrens said they got fined but unfortunately it stays like that. All the Bering Sea is moving offshore, and Dutch Harbor will be a little drop off port pretty soon. What leaves us here with the resource that supposed to come back to the community from our area whether it be the Bering Sea or the Pacific Side and if it has to be always salmon, everyone wants a dime in every fishery everywhere,

the whole thing has to start up as new again. So, if we are going to reset all way, that's going to take a lot of time, a lot of people who actually want to process a fish, the buyers who buy from the processors. Everybody takes a cut on that fish before the fishermen even got paid. There are too many shares taken out of that resource that we have here. To save our community, if it comes down, we have to play the blue card, we could play the native role, let's do the native shares, to save our community if that is going to take. With our budget shrink, it's going to be harder to revise some of our stuff that is dying out. If it has to go to offshore processing, we can catch buyers again. Warren said today he noticed the power is on at Peter Pan, they were running an engine, barge coming in to bring in fuel. The City is working with the receivership right now to get extra power from the city if they don't want to run their generators. We could sell the excess power we have because we do not have any Trident Fleet or crab fleet that ties up at the boat harbor to buy power from the city. Participation in the Borough process and the city process, we are going to be advertising for the community and the infrastructure we have to support their plant to be able to process the resources from this area, to keep our local fleet intact and the city alive. We will just wait until Thursday and see what comes out of it. We will have an order of the assets and the processing company is in play at the moment to be able to restart this plant. We have our fishermen here, and that is what we'll have advocate for is for another processor who can bring cod, pollock, crab and salmon to be process in King Cove.

Tom commented that there was a quarter million difference in bid from next highest bidder and proceeded to ask if anyone knew about that. Natural Resources Director Weiss said he has suspicions, but he has no knowledge of any mishandling of anything.

Brenda added on the paper it shows Silver Bay trying to get and pass Peter Pan but they did not have the actual assets on hand.

Jim Asked if anybody has been in contact with Roger May to see what's his intentions are?

Mayor Osterback commented that until this process is done, he does not think Roger may talk to anybody. Jim asked how long it may take. Mayor Osterback responded that Wells Fargo put a deadline on October 15 and after that, they will put money in for solicitors until they are out of it.

Paul commented that the bid seems to be a flawed process, why does one person end up with everything. He said it seems like something is seriously wring the way it happened. Natural Resources Director Weiss said he does not have an answer to that. Paul continued that he agrees with Jim that we have to find out directly from Roger May to tell us what his plan.

- Board of Fish Work Session Discussion

Natural Resources Director Weiss said he and Fishery Analyst Levy put together this report. The work session this month is on October 29-30<sup>th</sup>. A 3-year meeting cycle is included in the memo report. After this meeting cycle goes through, it will start over. We can also put an ACR (Agenda Change Request). There is one ACR that caught our attention, which is the ACR#13 submitted by the Western Interior Regional Advisory Committee, and it would force seiner to shorten strides and the depth. They will have to take 2 trips. According to fishermen, it will probably cost them \$7k per net to do that. So, there's a document the staff put out, RC 2 on ACR#13 that it does not meet the criteria for an Agenda Change Request. We will submit this letter with the mayor's signature on it.



Fishery Analyst Levy added that the letter really focused on the fact that this ACR#13 does not meet the criteria. The Board has already taken action that has been implemented at the last regular cycle meeting and is successful. It has accomplished the goals that the board set out for the program and has no reason for this to be accepted and on top of that similar proposal have already come though and have been rejected previously.

Natural resources Director Weiss added that the ACR did not acknowledge any work that's currently underway by the same fishermen. If it gets accepted, they will schedule it for the next meeting, which is the Statewide Shellfish. Comments are due tomorrow, so we will move this quickly.

## **REPORTS AND UPDATES**

### **Administrator's Report in packet. Highlights below:**

**Cold Bay Clinic:** On September 10, 2024, Administration signed a Cold Bay Clinic Renovations Additive Alternates Project Management/Construction Management Amendment in the amount of \$34,480. DOWL's services for the add alternate work were not included in the original scope of work for the Clinic. The work will either be paid for by Eastern Aleutian Tribes or the Cold Bay Clinic Line Item (21-509-8045). This is for work that is outside the existing HRSA grant that can't be included in the scope. Anything outside will be covered on the Add Alternate Services. On October 8, 2024, UIC Nappariat, DOWL, the Borough, City of Cold Bay and Eastern Aleutian Tribes attended a Construction Kick-Off meeting. UIC mobilization is scheduled for late October 2024 with a substantial completion date of January 15, 2025. Some exterior work and the generator will be completed in the spring of 2025. UIC will be working in a manner that will allow EATs to continue operations throughout the life of the project.

**King Cove Road:** The Supplemental EIS is in the process of being reviewed by the Department of Interior. DOI anticipates that the draft SEIS will be out for review sometime in November. A Record of Decision will not be issued by Secretary Haaland before the change in Administration regardless of who wins the November election.

### **School Maintenance Items**

- Sand Point Boilers: On September 16, 2024, the Administration hired LONG to conduct boiler maintenance checks at the Sand Point School, the office and the 4-plex. LONG is scheduled to be in Sand Point between October 7 and 11, 2024. The cost is \$32,611, which will be charged to the Deferred Maintenance line-item (21-502-8025).
- Sand Point School Sewage Pipes: The materials will be arriving in Sand Point via Coastal on October 17, 2024. Gould is finalizing the remainder of the schedule now.
- False Pass School Boiler Issues: The boilers in False Pass are not working. On August 29, 2024, LONG arrived in False Pass to conduct repairs on the boilers. They resolved the boiler lock-out status and both boilers are up and running.
- False Pass School Electrical Work: Fullford Electric is scheduled to travel to False Pass October 14-17, 20-24 to complete the electrical work that Wired AK had started.
- King Cove School: This work has been completed. On October 4, 2024, the Borough paid the \$22,600 deductible balance, which was billed to the Deferred Maintenance line item (21-502- 8025). The remainder of the cost will be covered directly by AMLJIA. The Borough's involvement in this project is now complete.

**Sand Point Harbor Float:** On September 6, 2024, M&N issued the Request for Proposal (RFP) documents for the project. The Borough is seeking proposals from qualified Contractors for the furnishing of all materials, labor, and equipment necessary to construct a new floating timber dock facility. Numerous addendums have been issued and on September 25, a Pre-Bid meeting happened to provide a high-level overview of the project. Numerous entities attended the meeting. A meeting with MARAD is also scheduled to discuss the next steps of the grant requirements.

**Sand Point School DEED Grant:** The DEED project is underway. We are still doing the 65% cost reconciliation. The goal of this reconciliation is to reduce costs as much as possible. The administration believe that this project will cost more than what we anticipated, once this is finalized, we will be coming back to the Assembly with more information.

**Cold Bay Terminal:**

- **Cargo Door:** On September 6, 2024, Door Systems of Alaska arrived in Cold Bay and completed the cargo door repairs. The cost for this work is \$7,808.
- **Fire/Sprinkler Inspection and Deficiency Corrections:** Chinook Fire arrived in Cold Bay on September 23, 2024, and performed the sprinkler inspection, back flow testing, extinguisher inspection and fire alarm inspection. The tech bags did not arrive, and the technicians were unable to complete one deficiency item (which they will do later) and were unable to replace the batteries on the fire alarm system. The batteries are being sent out and the Terminal Manager will complete this task.
- **Elevator Inspection:** Otis Elevator arrived in Cold Bay on October 9, 2024, to conduct the elevator Category 5 inspection.

Others:

- Have been attend meetings with AML to discuss the Renew America's School grant and am responding with requested information as quickly as possible. A cost share commitment letter was submitted. There are 2 budget periods in this project. One is \$500K that requires a 5% match.
- On October 3, 2024, I listened to the Wells Fargo Hearing regarding the sale of Peter Pan Seafoods.
- On October 10, 2024, I presented a brief presentation about the Borough at the Unangax Communities Conference.

**Assistant Administrator's Report in packet. Highlights below:**

**Energy Efficiency and Conservation Block Grant Program (EECBG):** On March 28, 2024, on the advice of the EECBG fellowship, I switched our application from a grant to an equipment rebate voucher, using the \$75,000 to replace the school's lighting with LED lighting. On September 25, 2024, the U.S. Department of Energy approved the Borough's Energy Efficiency and Conservation Block Grant (EECBG) Program Equipment Rebate Voucher Application authorizing us to begin purchasing lighting. This week, I will be meeting with EECBG to fine tune the requirements for this grant.

**Healthy & Equitable Communities (HEC) Grant:** This grant has officially closed out. We were able to purchase 3 morgues as well as a generator for the Cold Bay Clinic. All reporting and invoices have been submitted. Paul Mueller with EAT is still working to create a space for the morgue in False Pass, as the original location is no longer available.

**Rasmussen Foundation:** Glennora and I are working on a Community Support Grant, that is about \$250K that we can use for the new pool.

**Akutan Hangar Generator:** On September 17, 2024, the Borough purchased the new generator. As of October 9, 2024 Tacoma Diesel has confirmed that the generator has arrived at their shop and is actively lining up flights and lodging to install it.

**ISO Tank Purchase:** The tank was purchased a few weeks ago but Matson is a bit short on staff. We are still waiting for a booking number from them. The Borough has given Matson all the required documentation to book and ship the new tank. However, the tank has not yet been shipped. I will continue to monitor this request to ensure the tank is shipped, filled with fuel, and delivered appropriately to Akutan.

**Maintenance Connection:** Administration continues to utilize Maintenance Connection from SERCC, where the Borough can perform tasks such as processing maintenance requests, creating work orders, setting up preventive schedules, creating purchase orders, and reordering inventory. I have reached out to Superintendent Mike Franklin to make sure everyone at the school is familiar with the system and they actually putting in work orders.

**Natural Resources Director Report in packet. Highlights below:**

**North Pacific Fishery Management Council:** Fishery Analyst Levy testified at the NPFMC and Natural Resources Director said that anytime Charlotte signs her name or introduce herself as the Borough Fishery Analyst, it reflects well on the Borough.

For the Bering Sea/Aleutian Islands (BSAI) Crab Total Allowable Catch (TAC) setting process, the NPFMC Crab Plan Team met 4 times in 2024, in-person/via Zoom, specifically making recommendations on Bristol Bay Red King Crab (BBRKC), Snow crab and Bering Sea Tanner crab at the September meeting. On October 4th the Council accepted the SSC's recommendations on Over Fishing Levels (OFLs) and Acceptable Biological Catch (ABC) of 4 BSAI crab stocks, and later that day the ADF&G announced season opening (October 15) and Total Allowable Catch (TAC) for Bristol Bay Red King Crab, Snow and Tanner crab.

Other notable Council actions included proposed specs for BSAI and GOA groundfish and review of the pelagic trawl gear definition. Those and the rest of the Council motions can be found on the October eAgenda.

During the October meeting, I met with some NPFMC staff members to discuss potential future action to initiate eligible pollock processing community status, after discussions with Joe Sullivan, in preparation for the AFA program review. I also met this week with local BSAI crab stakeholders to re-establish BBRKC Right of First Refusal (ROFR) agreements for King Cove and Port Moller. All the Bristol Bay red King Crab that was earned in King Cove and Port Moller were not sold as apart of the Peter Pan sale. With former AP Chair Brian Ritchie's appointment to the Council, the AP elected Shannon Carroll to serve as AP Chair through the December meeting.

**Federal Fishery Disaster discussions:** I met with US Government Accountability Office representatives October 3rd at the Ega Center and discussed our experiences with NOAA fishery disaster assistance programs.

A list of Fishery Disaster Determinations related to AEB is listed in the report.

AFN is on this week and there were 2 resolutions that do not target us but are possibly amended to target us so watch out for resolutions 1 and 2.

Paul commented there is a 20-year-old issue resurrecting for the rationalization on the Gulf. Trident's news release mentioned the Trident Kodiak sale and Pacific picking up all their initiative. They are trying to solve what they perceive is bycatch issues by supporting rationalization. For the last time that it came up, it was known that for South Peninsula, there's a lot of hired skippers under federal rationalization system. There are other issues hovering up too. He thinks it is important to get involvement and develop a solve position.

**Fishery Analyst Report in packet. Highlights below:**

**Electronic Monitoring - GOA5/EPF:** I testified at the October AP/Council under C4 ADP agenda item to discuss the major concern of NMFS not allocating funds in 2025 for observer coverage for the Trawl EM program in WGOA plants or for covering the cost of service/maintenance on WGOA tenders. I believe the issue is now resolved but I did do a very simply tender use analysis to make recommendations for how the # of tenders systems could be calculated in future ADP planning. I have included the final contract with Chordata for this last year of NFWF funds, and we are currently in discussions with AGDB and NFWF to see if the grant can be slightly extended to pilot eLog and the data portal with CGOA vessels to improve PSC monitoring. There is a lot of interest how we can manage PSC better in the season.

**Salmon:** The June report has been finalized and will be submitted to the Board of Fisheries. The NRD has also been working on a public comment for the upcoming October work session. Some highlights from the report: In total, there were 193.7 hours in the Shumagins and 175.2 hours in South Unimak of foregone fishing time and/or time and area closures above and beyond what is required in regulation. ADFG reported a total harvest of 423,833 chum salmon and 1,096,491 sockeye salmon across all gear types, and the data portal estimated roughly 318,075 chum salmon (75%) were harvested by the seine fleet. 2024 harvest of chum was

14.7% below the 10-year average and 6.8% below the 20-year average, and a 112% YOY increase from 2023, 22% YOY decrease from 2022 harvest, and an 63% decrease from 2021.

**AFSC Cod Tagging Project:**

- As noted in my previous report, we were waiting for the September tags to pop-up to get an idea of how many warranty tags we'll have, and now calculate roughly 30 tags total. I met with our PSMFC grant administrator, and we have been notified of approximately \$60K additional funds available. There is potentially another \$60K may be available and we should be notified by 10/21. We are trying to figure out what the next phase of this project is. There is a talk with stock assessment authors about potentially building acoustic rays in Unimak Pass and use this on Pacific Cod and Pollock. Many scientists believe that pollock migrates the same as cod does. I am currently working on a spatial model to begin estimating the movement rate between the WGOA and BS, possibly weighted by CPUE. I've included some figures and tables from early exploratory analysis, which show there may be a size-based relationship with movement. From all the tags released in the WGOA (not including 2024 tags), about 30% of the fish left the WGOA and migrated to the BS. Fishery Analyst Levy said Assembly member Paul mentioned the rationalization in the Gulf and she's been in some of those calls with industry groups and Commissioner. Peninsula Fishermen Coalition has been involved on those meeting and there are some discussions right now on alternative methods beside the formal rationalization program to get something like that accomplished.

Warren asked if there are tagging studies in Kodiak and Southeast on cod. Fishery Analyst Levy responded that they do tagging studies in the Central Gulf region, and they've been doing it for the last 2 years all the way to Prince William Sound. There has not been much satellite tagging of cod on Southeast or the eastern management areas but there's interest. Warren continued to ask how about Eastern Bering Sea. Levy said yes, and she can include it in her next report. She said they release a few from this project through the NMFS survey. It is a little more complicated than the Bearing Sea because their fish move around all over the place.

Warren said he is glad we are doing this so we can put some data out there. A lot of agencies are working together to come up with the overall picture of what is happening out here. He asked Fishery Analysts take on cod spawning in the Shumagin and Sanak area. Fishery Analysts said there is a lot of talk going on, but she won't give too much detail because it is too early. She said she's been working with Kodiak staff and Fish and Game and they have recently started the sampling program for cod in the Dutch Harbor sub district. And she doesn't think anybody would be surprised if they hear that fishery catches a lot of migratory cod to spawning ground to Western Gulf and that is a concern and what it means to spawning population if they were harvested before they have a chance to come down to Western Gulf.

Warren asked if there is a talk about what size of biomass must be present to sustain itself and what size of biomass on the Pacific side to be able to keep the other fishery sustainable with them eating the small fish. Fishery Analyst Levy responded that people are not talking about it enough. She wanted to note that on Prince William Sound Board of Fish agenda, there is a proposal to shut down the Statewide pollock fishery. She said it is interesting to think what it means ecologically if there is too much pollock. She said she can't really answer what that number is.

Tom said going back to the Northern Bering Sea from the GOA, is that a bullet point for us to go to the grounds and once they start tagging there, does it mean numbers will come out. Fishery Analyst said, it is a tricky one, but she thinks the answer is yes. She said she is planning to talk about what do interim measures look like. Maybe we can't fully put this into the stock assessment yet, but we have enough evidence to say maybe there is a stair step measure between the Bering Sea quota and Western Gulf quota.

Mayor Osterback thank Fishery Analyst Levy and Natural Resources Director Weiss for the surveys and tagging work they do.

*ASSEMBLY COMMENTS*

Paul commented that SWAMC offered the Executive Director position. SWAMC is scheduled in March 2025.

Jim welcomed back the newly elected Assembly and said hopefully the pool will get fixed soon.

Chris said he decided to be back for another 3 year, and this is his 4<sup>th</sup> term. He enjoys being in the Assembly and these past few years is been a challenge for the Borough and he is happy to be able to help out and serve all our communities within the Borough.

Brenda thanked everyone. She said it is an honor and privilege to be in the Assembly and be part of this process of growing our region and communities even our canaries are closing. We can all be supportive of whoever is coming in on the canary. We are going to have a difficult time as everyone in the state. Everywhere there is a shortage of staff, and She think we have to evolve as a business also for our younger generation.

Mayor Osterback said we must work together as this move forward. Son we will be able to make a plan once this all settles in and we will know which direction to go.

*PUBLIC COMMENTS*

*NEXT MEETING DATE:* November 14, 2024, 2:00 PM

*ADJOURNMENT*

Chris moved to adjourn the meeting, second by Brenda. Hearing no more, the meeting adjourned 4:17PM.

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Mayor Alvin D. Osterback

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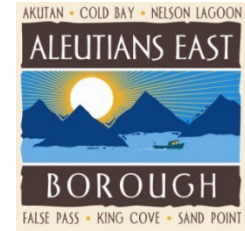
Beverly Ann Rosete, Borough Clerk

Date: \_\_\_\_\_

# FINANCIAL REPORT

**To:** Honorable Mayor Osterback and Borough Assembly  
**From:** Jacki Brandell, Finance Director  
**Re:** Report to the Assembly  
**Date:** November 14, 2024

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**Audit** –In order to wrap up the financial statements we needed to gather additional documentation from the State of Alaska Public Employment Retirement Systems and Alaska Permanent Capital for the footnotes. This information was supplied however, now there is a question on the capital asset schedule for the False Pass Harbor that required some additional documentation to determine how to proceed concerning the timing, the past litigation and the final costs of the harbor.

**Financial Policies and Procedures** – The quarter ends this month for the strategic plan and I am close to finishing the draft policies for grant administration which includes general procedures, expenditures, reimbursements, and subrecipient policies. Researching the compliance needs for the DEED project and the MARAD award has been an ongoing task and multiple sections of standards were reviewed to ensure compliance. The drafted policies are closely aligned with federal and state policies, which will streamline the administration of grants. The preliminary agenda for the Alaska Government Finance Officers Association Annual Conference next month does have grant management as a session, so I plan on waiting to finalize these drafts.

**Routine tasks-** October data has all been input with the exception of the receivable entry. Once the fish tax returns are received on the 15<sup>th</sup>, the revenues will be recorded for October. The data entry controls in place for Caselle have decreased the amount of paper used for transactions, which I appreciate even more as I have begun to organize the old files in accordance to the retention schedule. We have numerous boxes with files to sort through in the office, so this will be an ongoing effort. Starting with the documents we are required to keep indefinitely, I have been scanning and adding them to the Laserfiche repository.

Please let me know if you have any questions.

ALEUTIANS EAST BOROUGH  
REVENUES WITH COMPARISON TO BUDGET  
FOR THE 3 MONTHS ENDING SEPTEMBER 30, 2024

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>REVENUES</u>					
10-000-4000 AEB RAW FISH TAX	274,708.84	921,404.06	1,600,000.00	678,595.94	57.6
10-000-4010 STATE SHARED RAW FISH TAX	.00	.00	1,750,000.00	1,750,000.00	.0
10-000-4020 STATE SHARED FISHFMA2	.00	.00	100,000.00	100,000.00	.0
10-000-4030 STATE SHARED FISHFMA3	.00	.00	1,500.00	1,500.00	.0
10-000-4100 INTEREST REVENUE	139,708.58	396,577.21	500,000.00	103,422.79	79.3
10-000-4150 UNREALIZED GAINS/LOSS	15,323.02	77,496.57	.00	( 77,496.57)	.0
10-000-4200 ANC OFFICE LEASE	5,984.47	17,836.06	.00	( 17,836.06)	.0
10-000-4297 LATCF REVENUE ENHANCEMENT FUND	.00	1,550,000.00	1,550,000.00	.00	100.0
10-000-4350 STATE REVENUE OTHER	.00	.00	316,645.00	316,645.00	.0
10-000-4400 USFWS LANDS	.00	.00	15,000.00	15,000.00	.0
10-000-4450 PLO-95 PAYMNT IN LIEU OF TAXES	.00	.00	615,000.00	615,000.00	.0
10-000-4900 OTHER REVENUE	3,330.00	17,461.62	68,110.00	50,648.38	25.6
TOTAL REVENUES	439,054.91	2,980,775.52	6,516,255.00	3,535,479.48	45.7
TOTAL FUND REVENUE	439,054.91	2,980,775.52	6,516,255.00	3,535,479.48	45.7



ALEUTIANS EAST BOROUGH  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 3 MONTHS ENDING SEPTEMBER 30, 2024

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>MAYORS OFFICE</u>					
10-100-6000 SALARIES	7,191.98	26,097.51	93,498.00	67,400.49	27.9
10-100-6010 FRINGE BENEFITS	3,601.72	12,229.73	49,118.00	36,888.27	24.9
10-100-6025 AK LOBBIST	3,500.00	10,500.00	45,000.00	34,500.00	23.3
10-100-6030 FEDERAL LOBBIST	6,300.00	18,900.00	75,600.00	56,700.00	25.0
10-100-6035 DUES AND FEES	194.99	936.21	3,250.00	2,313.79	28.8
10-100-6040 TRAVEL AND PERDIEM	.00	6,469.70	33,000.00	26,530.30	19.6
10-100-6045 SUPPLIES	.00	21.99	650.00	628.01	3.4
10-100-6060 TELEPHONE	16.19	138.94	1,200.00	1,061.06	11.6
TOTAL MAYORS OFFICE	20,804.88	75,294.08	301,316.00	226,021.92	25.0
<u>ASSEMBLY</u>					
10-125-6000 SALARIES	2,100.00	6,150.00	40,500.00	34,350.00	15.2
10-125-6010 FRINGE BENEFITS	13,614.45	40,831.88	183,700.00	142,868.12	22.2
10-125-6035 DUES AND FEES	.00	.00	5,000.00	5,000.00	.0
10-125-6040 TRAVEL AND PERDIEM	.00	.00	75,000.00	75,000.00	.0
10-125-6045 SUPPLIES	327.99	327.99	750.00	422.01	43.7
TOTAL ASSEMBLY	16,042.44	47,309.87	304,950.00	257,640.13	15.5
<u>CLERKS DEPARMENT</u>					
10-150-6000 SALARIES	5,815.49	18,942.54	81,729.00	62,786.46	23.2
10-150-6010 FRINGE BENEFITS	2,581.68	8,890.25	34,650.00	25,759.75	25.7
10-150-6035 DUES AND FEES	39.98	119.94	3,000.00	2,880.06	4.0
10-150-6040 TRAVEL AND PERDIEM	.00	.00	12,500.00	12,500.00	.0
10-150-6045 SUPPLIES	.00	198.89	2,000.00	1,801.11	9.9
10-150-6050 POSTAGE	.00	.00	1,000.00	1,000.00	.0
10-150-6060 TELEPHONE	888.10	2,562.66	12,000.00	9,437.34	21.4
10-150-6085 ELECTION	950.00	1,791.24	8,500.00	6,708.76	21.1
TOTAL CLERKS DEPARMENT	10,275.25	32,505.52	155,379.00	122,873.48	20.9
<u>ADMINISTRATION</u>					
10-200-6000 SALARIES	14,945.51	60,726.08	216,398.00	155,671.92	28.1
10-200-6010 FRINGE BENEFITS	7,209.58	24,500.08	98,450.00	73,949.92	24.9
10-200-6015 CONTRACT LABOR	.00	6,000.00	60,000.00	54,000.00	10.0
10-200-6035 DUES AND FEES	42.09	4,613.33	10,000.00	5,386.67	46.1
10-200-6040 TRAVEL AND PERDIEM	.00	1,507.55	15,000.00	13,492.45	10.1
10-200-6045 SUPPLIES	240.97	1,033.42	2,500.00	1,466.58	41.3
10-200-6050 POSTAGE	.00	54.83	750.00	695.17	7.3
10-200-6060 TELEPHONE (	156.27)	1,012.85	6,750.00	5,737.15	15.0
10-200-8010 ENGINEERING	7,507.49	20,126.74	50,000.00	29,873.26	40.3
10-200-8090 ANCHORAGE OFFICE	6,818.49	29,049.64	.00	( 29,049.64)	.0
TOTAL ADMINISTRATION	36,607.86	148,624.52	459,848.00	311,223.48	32.3

ALEUTIANS EAST BOROUGH  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 3 MONTHS ENDING SEPTEMBER 30, 2024

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>ASSISTANT ADMINISTRATION</u>					
10-225-6000 SALARIES	7,673.40	24,966.90	99,755.00	74,788.10	25.0
10-225-6010 FRINGE BENEFITS	2,675.12	9,157.40	39,050.00	29,892.60	23.5
10-225-6035 DUES AND FEES	19.99	39.98	950.00	910.02	4.2
10-225-6040 TRAVEL AND PERDIEM	.00	.00	8,000.00	8,000.00	.0
10-225-6045 SUPPLIES	38.91	67.24	200.00	132.76	33.6
10-225-6060 TELEPHONE	61.29	307.51	1,400.00	1,092.49	22.0
TOTAL ASSISTANT ADMINISTRATION	10,468.71	34,539.03	149,355.00	114,815.97	23.1

FINANCE DEPARTMENT

10-250-6000 SALARIES	8,702.10	31,974.92	136,202.00	104,227.08	23.5
10-250-6010 FRINGE BENEFITS	4,997.86	17,336.31	69,300.00	51,963.69	25.0
10-250-6015 CONTRACT LABOR	15,371.25	18,390.00	65,000.00	46,610.00	28.3
10-250-6035 DUES AND FEES	19.99	179.99	2,500.00	2,320.01	7.2
10-250-6040 TRAVEL AND PERDIEM	.00	5,491.98	13,000.00	7,508.02	42.3
10-250-6045 SUPPLIES	280.66	869.92	7,000.00	6,130.08	12.4
10-250-6050 POSTAGE	.00	.00	750.00	750.00	.0
10-250-6055 RENTAL/LEASE	750.00	2,250.00	9,000.00	6,750.00	25.0
10-250-6060 TELEPHONE	715.41	2,162.14	9,500.00	7,337.86	22.8
10-250-6095 AUDIT	.00	20,000.00	97,500.00	77,500.00	20.5
10-250-8000 EQUIPMENT	756.00	756.00	15,000.00	14,244.00	5.0
TOTAL FINANCE DEPARTMENT	31,593.27	99,411.26	424,752.00	325,340.74	23.4

NATURAL RESOURCE

10-275-6000 SALARIES	10,758.29	47,701.67	212,000.00	164,298.33	22.5
10-275-6010 FRINGE BENEFITS	4,713.24	20,555.19	89,667.00	69,111.81	22.9
10-275-6015 CONTRACT LABOR	.00	.00	20,000.00	20,000.00	.0
10-275-6035 DUES AND FEES	940.63	1,316.07	2,000.00	683.93	65.8
10-275-6040 TRAVEL AND PERDIEM	53.90	1,996.40	15,000.00	13,003.60	13.3
10-275-6045 SUPPLIES	5.83	242.48	2,000.00	1,757.52	12.1
10-275-6060 TELEPHONE	122.57	615.00	3,000.00	2,385.00	20.5
10-275-7030 BOF MEETINGS	.00	43.81	7,500.00	7,456.19	.6
10-275-7035 NPFMC MEETINGS	.00	.00	7,500.00	7,500.00	.0
TOTAL NATURAL RESOURCE	16,594.46	72,470.62	358,667.00	286,196.38	20.2

PUBLIC WORKS DEPARTMENT

10-300-6000 SALARIES	840.00	2,275.00	35,000.00	32,725.00	6.5
10-300-6010 FRINGE BENEFITS	72.66	196.78	17,847.00	17,650.22	1.1
10-300-6040 TRAVEL AND PERDIEM	.00	.00	6,000.00	6,000.00	.0
10-300-6045 SUPPLIES	744.59	1,067.69	4,000.00	2,932.31	26.7
TOTAL PUBLIC WORKS DEPARTMENT	1,657.25	3,539.47	62,847.00	59,307.53	5.6

ALEUTIANS EAST BOROUGH  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 3 MONTHS ENDING SEPTEMBER 30, 2024

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>KCAP</u>					
10-325-6045 SUPPLIES	.00	.00	1,000.00	1,000.00	.0
10-325-8020 MAINTENANCE	.00	.00	110,000.00	110,000.00	.0
TOTAL KCAP	.00	.00	111,000.00	111,000.00	.0
<u>EDUCATION</u>					
10-350-7065 LOCAL SCHOOL CONTRIBUTION	325,000.00	325,000.00	1,300,000.00	975,000.00	25.0
10-350-7070 SCHOOL SCHOLARSHIPS	.00	.00	35,000.00	35,000.00	.0
10-350-7075 STUDENT TRAVEL	.00	.00	20,000.00	20,000.00	.0
TOTAL EDUCATION	325,000.00	325,000.00	1,355,000.00	1,030,000.00	24.0
<u>GENERAL GOVERNMENT</u>					
10-900-6020 LEGAL	3,336.50	5,916.50	80,000.00	74,083.50	7.4
10-900-6025 ADVERTISING	2,078.96	2,078.96	8,250.00	6,171.04	25.2
10-900-6055 RENTAL/LEASE	5,130.81	15,291.83	61,571.00	46,279.17	24.8
10-900-6065 UTILITIES	6,546.03	13,345.48	40,000.00	26,654.52	33.4
10-900-6070 FUEL	.00	.00	31,000.00	31,000.00	.0
10-900-6075 AEB VEHICLES	.00	266.68	3,000.00	2,733.32	8.9
10-900-6080 WEB SERVICE	9,613.82	14,331.31	61,439.00	47,107.69	23.3
10-900-6090 PERS EXPENSE	.00	.00	45,000.00	45,000.00	.0
10-900-7005 MANAGEMENT FEES	1,905.84	1,905.84	22,216.00	20,310.16	8.6
10-900-7015 BANK FEES	44.01	44.01	4,000.00	3,955.99	1.1
10-900-7020 INSURANCE	.00	298,476.42	333,000.00	34,523.58	89.6
10-900-7040 REVENUE SHARING NELSON LAGOON	.00	.00	15,789.00	15,789.00	.0
10-900-7045 MISC EXPENSE	17,098.85	38,172.70	18,000.00	( 20,172.70)	212.1
10-900-7050 DONATIONS	.00	15,250.00	20,000.00	4,750.00	76.3
10-900-7055 CONTRIBUTION TO KSDP	.00	.00	10,000.00	10,000.00	.0
10-900-7060 CONTRIBUTION TO EATS	37,500.00	37,500.00	150,000.00	112,500.00	25.0
10-900-8000 EQUIPMENT	.00	.00	22,500.00	22,500.00	.0
TOTAL GENERAL GOVERNMENT	83,254.82	442,579.73	925,765.00	483,185.27	47.8
TOTAL FUND EXPENDITURES	552,298.94	1,281,274.10	4,608,879.00	3,327,604.90	27.8
NET REVENUE OVER EXPENDITURES	( 113,244.03)	1,699,501.42	1,907,376.00	207,874.58	89.1

ALEUTIANS EAST BOROUGH  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 3 MONTHS ENDING SEPTEMBER 30, 2024

GRANT PROGRAMS

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>REVENUES</u>					
20-000-4100 INTEREST REVENUE	15,997.13	52,928.82	.00	( 52,928.82)	.0
20-000-4600 PRIVATE FUNDED PROJECTS/GRANTS	.00	.00	3,595,287.22	3,595,287.22	.0
20-000-4700 STATE FUNDED GRANT REV	.00	.00	995,802.13	995,802.13	.0
20-000-4800 FEDERALLY FUNDED GRANT REV	158,306.86	1,708,306.86	4,619,357.57	2,911,050.71	37.0
20-000-4900 OTHER REVENUE	43,717.75	43,717.75	2,636,498.00	2,592,780.25	1.7
TOTAL REVENUES	218,021.74	1,804,953.43	11,846,944.92	10,041,991.49	15.2
TOTAL FUND REVENUE	218,021.74	1,804,953.43	11,846,944.92	10,041,991.49	15.2

ALEUTIANS EAST BOROUGH  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 3 MONTHS ENDING SEPTEMBER 30, 2024

GRANT PROGRAMS

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	<u>TRIDENT CONTRIBUTION AKU AIRPO</u>					
20-601-8050	CAPITAL CONSTRUCTION	.00	.00	657,390.00	657,390.00	.0
	TOTAL TRIDENT CONTRIBUTION AKU AIRPO	.00	.00	657,390.00	657,390.00	.0
	<u>AKUTAN CITY CONTRIBUTION HARB</u>					
20-602-8050	CAPITAL CONSTRUCTION	.00	.00	259,743.66	259,743.66	.0
	TOTAL AKUTAN CITY CONTRIBUTION HARB	.00	.00	259,743.66	259,743.66	.0
	<u>HOVERCRAFT PROCEEDS AKUTAN</u>					
20-603-8085	TRANSPORTATION	.00	.00	2,500,000.00	2,500,000.00	.0
	TOTAL HOVERCRAFT PROCEEDS AKUTAN	.00	.00	2,500,000.00	2,500,000.00	.0
	<u>HOVERCRAFT PROCEEDS KING COVE</u>					
20-604-8085	TRANSPORTATION	.00	.00	178,153.56	178,153.56	.0
	TOTAL HOVERCRAFT PROCEEDS KING COVE	.00	.00	178,153.56	178,153.56	.0
	<u>DCCED KCAP</u>					
20-701-8010	ENGINEERING	.00	.00	75,591.00	75,591.00	.0
20-701-8050	CAPITAL CONSTRUCTION	.00	.00	843,439.12	843,439.12	.0
	TOTAL DCCED KCAP	.00	.00	919,030.12	919,030.12	.0
	<u>DCCED AKUTAN HARBOR</u>					
20-702-8050	CAPITAL CONSTRUCTION	.00	.00	76,772.01	76,772.01	.0
	TOTAL DCCED AKUTAN HARBOR	.00	.00	76,772.01	76,772.01	.0
	<u>DEED SDP SCHOOL</u>					
20-703-8015	DESIGN SERVICES	.00	43,717.75	256,578.00	212,860.25	17.0
20-703-8030	PROJECT CONTINGENCY	.00	.00	513,985.00	513,985.00	.0
20-703-8045	CONSTRUCTION MANAGEMENT	.00	.00	102,797.00	102,797.00	.0
20-703-8050	CONSTRUCTION	.00	.00	5,139,848.00	5,139,848.00	.0
20-703-8070	ADMINISTRATIVE	.00	.00	466,109.00	466,109.00	.0
	TOTAL DEED SDP SCHOOL	.00	43,717.75	6,479,317.00	6,435,599.25	.7

ALEUTIANS EAST BOROUGH  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 3 MONTHS ENDING SEPTEMBER 30, 2024

GRANT PROGRAMS

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	<u>NFWF EM WGOA 5</u>					
20-801-6015	CONTRACT LABOR	70,221.05	70,221.05	285,590.51	215,369.46	24.6
	TOTAL NFWF EM WGOA 5	70,221.05	70,221.05	285,590.51	215,369.46	24.6
	<u>PSMFC COD TAGGING</u>					
20-802-6000	SALARIES	5,624.99	5,624.99	81,750.83	76,125.84	6.9
20-802-6010	FRINGE BENEFITS	1,898.32	1,898.32	26,879.78	24,981.46	7.1
20-802-6015	CONTRACT LABOR	39,237.97	39,237.97	692,915.92	653,677.95	5.7
20-802-6040	TRAVEL AND PERDIEM	.00	270.00	5,050.62	4,780.62	5.4
20-802-6045	SUPPLIES	22,992.00	22,992.00	115,974.81	92,982.81	19.8
20-802-8070	INDIRECT/ADMINISTRATION	3,078.53	3,078.53	27,466.92	24,388.39	11.2
	TOTAL PSMFC COD TAGGING	72,831.81	73,101.81	950,038.88	876,937.07	7.7
	<u>LATCF</u>					
20-803-8050	CAPITAL CONSTRUCTION	.00	1,550,000.00	1,644,465.04	94,465.04	94.3
	TOTAL LATCF	.00	1,550,000.00	1,644,465.04	94,465.04	94.3
	<u>HRSA</u>					
20-804-8050	OTHER DIRECT COSTS	.00	5,619.81	1,712,427.14	1,706,807.33	.3
	TOTAL HRSA	.00	5,619.81	1,712,427.14	1,706,807.33	.3
	<u>DPDPH HEALTHY EQUITABLE COM</u>					
20-805-8060	OTHER DIRECT COSTS	14,984.00	14,984.00	26,836.00	11,852.00	55.8
	TOTAL DPDPH HEALTHY EQUITABLE COM	14,984.00	14,984.00	26,836.00	11,852.00	55.8
	TOTAL FUND EXPENDITURES	158,036.86	1,757,644.42	15,689,763.92	13,932,119.50	11.2
	NET REVENUE OVER EXPENDITURES	59,984.88	47,309.01	( 3,842,819.00)	( 3,890,128.01)	1.2

ALEUTIANS EAST BOROUGH  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 3 MONTHS ENDING SEPTEMBER 30, 2024

PERM FUND APPROPRIATIONS

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	<u>PROJECT CONTINGENCY</u>					
21-501-8030	PROJECT CONTINGENCY	.00	.00	1,680,862.61	1,680,862.61	.0
	TOTAL PROJECT CONTINGENCY	.00	.00	1,680,862.61	1,680,862.61	.0
	<u>DEFERRED MAINTENANCE</u>					
21-502-8025	DEFERRED MAINTENANCE	.00	.00	1,424,611.94	1,424,611.94	.0
	TOTAL DEFERRED MAINTENANCE	.00	.00	1,424,611.94	1,424,611.94	.0
	<u>FISHERIES RESEARCH</u>					
21-503-8040	RESEARCH	.00	18,405.00	383,967.44	365,562.44	4.8
	TOTAL FISHERIES RESEARCH	.00	18,405.00	383,967.44	365,562.44	4.8
	<u>MARICULTURE</u>					
21-504-8065	PROJECTS	.00	1,575.00	41,868.89	40,293.89	3.8
	TOTAL MARICULTURE	.00	1,575.00	41,868.89	40,293.89	3.8
	<u>SDP/AKU FLOATS</u>					
21-505-8050	CAPITAL CONSTRUCTION	19,898.07	43,065.20	1,419,218.18	1,376,152.98	3.0
	TOTAL SDP/AKU FLOATS	19,898.07	43,065.20	1,419,218.18	1,376,152.98	3.0
	<u>FINANCIAL SOFTWARE</u>					
21-506-8000	EQUIPMENT	.00	25,737.00	74,172.00	48,435.00	34.7
	TOTAL FINANCIAL SOFTWARE	.00	25,737.00	74,172.00	48,435.00	34.7
	<u>COMMUNITY TRAVEL</u>					
21-507-6040	TRAVEL AND PERDIEM	.00	.00	32,601.61	32,601.61	.0
	TOTAL COMMUNITY TRAVEL	.00	.00	32,601.61	32,601.61	.0
	<u>AKUTAN HARBOR</u>					
21-508-8050	CAPITAL CONSTRUCTION	.00	.00	46,998.99	46,998.99	.0
	TOTAL AKUTAN HARBOR	.00	.00	46,998.99	46,998.99	.0

ALEUTIANS EAST BOROUGH  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 3 MONTHS ENDING SEPTEMBER 30, 2024

PERM FUND APPROPRIATIONS

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	<u>COLD BAY CLINIC</u>					
21-509-8045	CONSTRUCTION MANAGEMENT	.00	197.90	1,932,555.57	1,932,357.67	.0
	TOTAL COLD BAY CLINIC	.00	197.90	1,932,555.57	1,932,357.67	.0
	<u>COLD BAY DOCK</u>					
21-510-8050	CAPITAL CONSTRUCTION	.00	.00	682,781.73	682,781.73	.0
	TOTAL COLD BAY DOCK	.00	.00	682,781.73	682,781.73	.0
	<u>TERMINAL</u>					
21-511-8020	MAINTENANCE	.00	.00	78,432.72	78,432.72	.0
	TOTAL TERMINAL	.00	.00	78,432.72	78,432.72	.0
	<u>FALSE PASS HARBOR HOUSE</u>					
21-512-8050	CAPITAL CONSTRUCTION	.00	.00	5,527.92	5,527.92	.0
	TOTAL FALSE PASS HARBOR HOUSE	.00	.00	5,527.92	5,527.92	.0
	<u>SDP SCHOOL GRANT MATCH</u>					
21-513-8050	CAPITAL CONSTRUCTION	.00	.00	1,239,002.00	1,239,002.00	.0
	TOTAL SDP SCHOOL GRANT MATCH	.00	.00	1,239,002.00	1,239,002.00	.0
	<u>COMMUNITY BUDGET REQUESTS</u>					
21-599-9101	CITY OF AKUTAN-TSUNAMI SHELTER	.00	.00	100,000.00	100,000.00	.0
21-599-9201	CITY OF COLD BAY-COLD BAY ED	.00	.00	12,781.01	12,781.01	.0
21-599-9202	CITY OF COLD BAY-MUNICIPAL REP	.00	.00	7,969.69	7,969.69	.0
21-599-9203	CITY OF COLD BAY-BACKUP GEN	.00	.00	100,000.00	100,000.00	.0
21-599-9401	VILLAGE NELSON LAGOON-NLG MUNI	.00	.00	35,000.00	35,000.00	.0
	TOTAL COMMUNITY BUDGET REQUESTS	.00	.00	255,750.70	255,750.70	.0
	TOTAL FUND EXPENDITURES	19,898.07	88,980.10	9,298,352.30	9,209,372.20	1.0
	NET REVENUE OVER EXPENDITURES	( 19,898.07)	( 88,980.10)	( 9,298,352.30)	( 9,209,372.20)	( 1.0)



ALEUTIANS EAST BOROUGH  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 3 MONTHS ENDING SEPTEMBER 30, 2024

ENTERPRISE TERMINAL

		<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>UNEXPENDED</u>	<u>PCNT</u>
	<u>REVENUES</u>					
22-000-4050	COLD BAY TERMINAL LEASES	23,023.00	71,389.00	278,000.00	206,611.00	25.7
22-000-4060	COLD BAY TERMINAL OTHER	2,411.64	7,506.36	25,000.00	17,493.64	30.0
	TOTAL REVENUES	<u>25,434.64</u>	<u>78,895.36</u>	<u>303,000.00</u>	<u>224,104.64</u>	<u>26.0</u>
	TOTAL FUND REVENUE	<u>25,434.64</u>	<u>78,895.36</u>	<u>303,000.00</u>	<u>224,104.64</u>	<u>26.0</u>

ALEUTIANS EAST BOROUGH  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 3 MONTHS ENDING SEPTEMBER 30, 2024

ENTERPRISE TERMINAL

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>EXPENDITURES</u>						
22-000-6000	SALARIES	4,153.84	13,499.98	55,000.00	41,500.02	24.6
22-000-6010	FRINGE BENEFITS	359.32	1,167.79	5,000.00	3,832.21	23.4
22-000-6015	CONTRACT LABOR	.00	.00	6,000.00	6,000.00	.0
22-000-6045	SUPPLIES	188.00	414.00	8,697.00	8,283.00	4.8
22-000-6060	TELEPHONE	202.98	592.58	2,500.00	1,907.42	23.7
22-000-6065	UTILITIES	9,521.06	17,762.68	91,500.00	73,737.32	19.4
22-000-6070	FUEL	2,113.15	6,519.82	33,250.00	26,730.18	19.6
22-000-6075	GAS	.00	.00	400.00	400.00	.0
22-000-8020	MAINTENANCE	7,808.00	7,808.00	50,000.00	42,192.00	15.6
22-000-8080	LAND	.00	.00	7,803.00	7,803.00	.0
TOTAL EXPENDITURES		24,346.35	47,764.85	260,150.00	212,385.15	18.4
TOTAL FUND EXPENDITURES		24,346.35	47,764.85	260,150.00	212,385.15	18.4
NET REVENUE OVER EXPENDITURES		1,088.29	31,130.51	42,850.00	11,719.49	72.7

ALEUTIANS EAST BOROUGH  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 3 MONTHS ENDING SEPTEMBER 30, 2024

ENTERPRISE HELICOPTER

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	<u>REVENUES</u>					
23-000-4040	HELICOPTER REVENUE	28,661.35	82,837.65	389,887.00	307,049.35	21.3
	TOTAL REVENUES	28,661.35	82,837.65	389,887.00	307,049.35	21.3
	TOTAL FUND REVENUE	28,661.35	82,837.65	389,887.00	307,049.35	21.3

ALEUTIANS EAST BOROUGH  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 3 MONTHS ENDING SEPTEMBER 30, 2024

ENTERPRISE HELICOPTER

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	<u>EXPENDITURES</u>					
23-000-6000	SALARIES	748.00	5,144.00	50,000.00	44,856.00	10.3
23-000-6010	FRINGE BENEFITS	64.71	443.47	7,000.00	6,556.53	6.3
23-000-6016	CONTRACT LABOR	91,506.50	274,519.50	1,111,628.00	837,108.50	24.7
23-000-6046	SUPPLIES	40,634.50	45,016.23	30,000.00	( 15,016.23)	150.1
23-000-6061	TELEPHONE	36.18	108.53	444.00	335.47	24.4
23-000-6065	UTILITIES	.00	.00	9,000.00	9,000.00	.0
23-000-6071	FUEL	.00	.00	75,000.00	75,000.00	.0
23-000-6075	AEB VEHICLES	.00	1,137.12	11,000.00	9,862.88	10.3
	TOTAL EXPENDITURES	132,989.89	326,368.85	1,294,072.00	967,703.15	25.2
	TOTAL FUND EXPENDITURES	132,989.89	326,368.85	1,294,072.00	967,703.15	25.2
	NET REVENUE OVER EXPENDITURES	( 104,328.54)	( 243,531.20)	( 904,185.00)	( 660,653.80)	( 26.9)

ALEUTIANS EAST BOROUGH  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 3 MONTHS ENDING SEPTEMBER 30, 2024

BOND CONSTRUCTION

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	<u>REVENUES</u>					
24-000-4100	INTEREST REVENUE	20,386.90	46,186.33	.00	( 46,186.33)	.0
24-000-4150	UNREALIZED GAINS/LOSS	( 2,584.45)	10,971.08	.00	( 10,971.08)	.0
	TOTAL REVENUES	17,802.45	57,157.41	.00	( 57,157.41)	.0
	TOTAL FUND REVENUE	17,802.45	57,157.41	.00	( 57,157.41)	.0

ALEUTIANS EAST BOROUGH  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 3 MONTHS ENDING SEPTEMBER 30, 2024

BOND CONSTRUCTION

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	<u>AKUTAN AIRPORT BOND FUNDS</u>					
24-401-8050	CAPITAL CONSTRUCTION	.00	.00	678,088.90	678,088.90	.0
	TOTAL AKUTAN AIRPORT BOND FUNDS	.00	.00	678,088.90	678,088.90	.0
	<u>STATE MATCH FUNDS</u>					
24-402-8050	CAPITAL CONSTRUCTION	.00	.00	574,148.90	574,148.90	.0
	TOTAL STATE MATCH FUNDS	.00	.00	574,148.90	574,148.90	.0
	<u>GENERAL GOVERNMENT</u>					
24-900-7005	MANAGEMENT FEES	505.20	1,013.11	5,954.00	4,940.89	17.0
	TOTAL GENERAL GOVERNMENT	505.20	1,013.11	5,954.00	4,940.89	17.0
	TOTAL FUND EXPENDITURES	505.20	1,013.11	1,258,191.80	1,257,178.69	.1
	NET REVENUE OVER EXPENDITURES	17,297.25	56,144.30	( 1,258,191.80)	( 1,314,336.10)	4.5



ALEUTIANS EAST BOROUGH  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 3 MONTHS ENDING SEPTEMBER 30, 2024

BOND FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>GENERAL GOVERNMENT</u>					
30-900-6100 BOND INTEREST PAYMENT	5,125.00	5,125.00	476,149.00	471,024.00	1.1
30-900-6200 BOND PRINCIPAL PAYMENT	110,000.00	110,000.00	2,075,000.00	1,965,000.00	5.3
TOTAL GENERAL GOVERNMENT	115,125.00	115,125.00	2,551,149.00	2,436,024.00	4.5
TOTAL FUND EXPENDITURES	115,125.00	115,125.00	2,551,149.00	2,436,024.00	4.5
NET REVENUE OVER EXPENDITURES	( 115,125.00)	( 115,125.00)	( 1,490,259.00)	( 1,375,134.00)	( 7.7)



ALEUTIANS EAST BOROUGH  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 3 MONTHS ENDING SEPTEMBER 30, 2024

PERMANENT FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>REVENUES</u>					
40-000-4100 INTEREST REVENUE	147,697.34	333,760.32	.00	( 333,760.32)	.0
40-000-4150 UNREALIZED GAINS/LOSS	663,200.15	2,459,576.23	.00	( 2,459,576.23)	.0
TOTAL REVENUES	810,897.49	2,793,336.55	.00	( 2,793,336.55)	.0
TOTAL FUND REVENUE	810,897.49	2,793,336.55	.00	( 2,793,336.55)	.0

ALEUTIANS EAST BOROUGH  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 3 MONTHS ENDING SEPTEMBER 30, 2024

PERMANENT FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>GENERAL GOVERNMENT</u>					
40-900-7005 MANAGEMENT FEES	6,686.08	13,276.33	73,889.00	60,612.67	18.0
TOTAL GENERAL GOVERNMENT	6,686.08	13,276.33	73,889.00	60,612.67	18.0
TOTAL FUND EXPENDITURES	6,686.08	13,276.33	73,889.00	60,612.67	18.0
NET REVENUE OVER EXPENDITURES	804,211.41	2,780,060.22	( 73,889.00)	( 2,853,949.22)	3762.5

ALEUTIANS EAST BOROUGH  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 3 MONTHS ENDING SEPTEMBER 30, 2024

MAINTENANCE RESERVE FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
REVENUES					
41-000-4100 INTEREST REVENUE	800.36	2,025.58	.00	( 2,025.58)	.0
TOTAL REVENUES	800.36	2,025.58	.00	( 2,025.58)	.0
TOTAL FUND REVENUE	800.36	2,025.58	.00	( 2,025.58)	.0

ALEUTIANS EAST BOROUGH  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 3 MONTHS ENDING SEPTEMBER 30, 2024

MAINTENANCE RESERVE FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>GENERAL GOVERNMENT</u>						
41-900-8020	MAINTENANCE	.00	.00	100,000.00	100,000.00	.0
	TOTAL GENERAL GOVERNMENT	.00	.00	100,000.00	100,000.00	.0
	TOTAL FUND EXPENDITURES	.00	.00	100,000.00	100,000.00	.0
	NET REVENUE OVER EXPENDITURES	800.36	2,025.58	( 100,000.00)	( 102,025.58)	2.0

# INVESTMENT REPORT



# ALASKA PERMANENT CAPITAL MANAGEMENT

Registered Investment Adviser

## AEB 2010 SERIES B BOND/AKUTAN Investment Report

September 2024

# Portfolio Overview

BEGINNING VALUE  
+ ACCRUED **\$794,548**

TRANSFERS IN/  
OUT **-\$108**

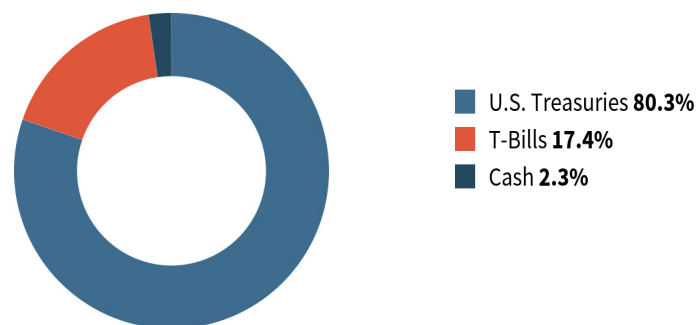
REALIZED GAINS **\$0**

CHANGE IN  
MARKET VALUE **\$2,037**

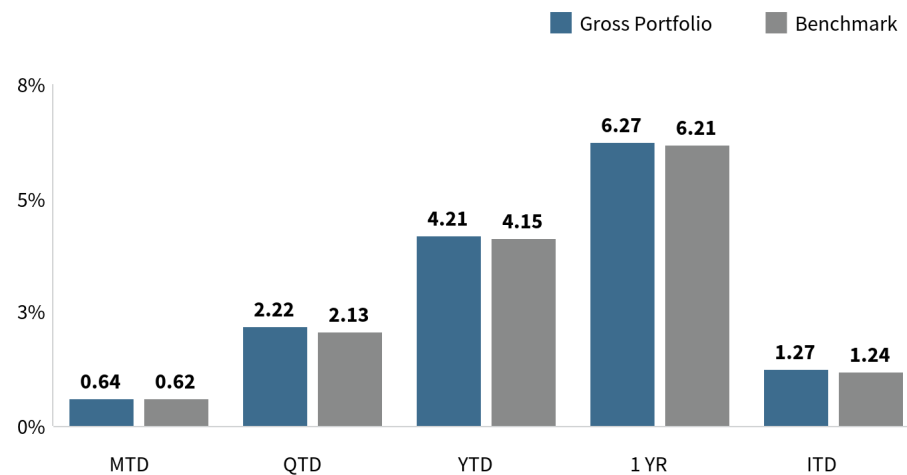
INTEREST INCOME **\$3,022**

ENDING VALUE +  
ACCRUED **\$799,499**

## Portfolio Composition



## Investment Performance

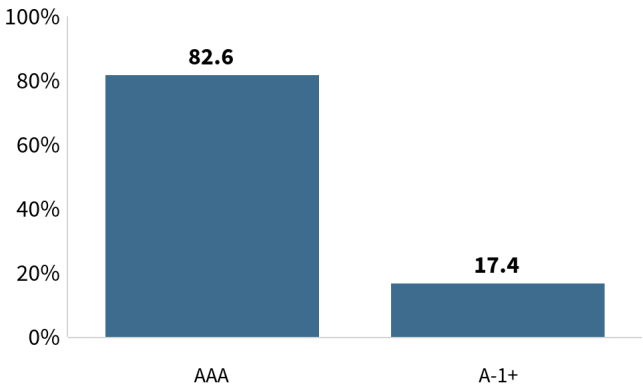


Performance is annualized for periods greater than one year. Inception to date performance begins September 01, 2011  
Past performance is not indicative of future results.

# Risk Management



## Credit Rating Exposure

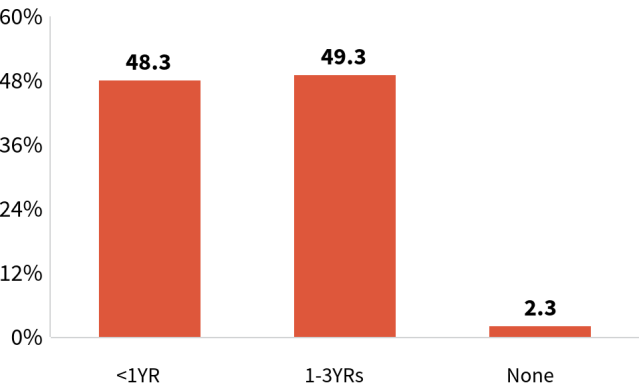


Source: Clearwater Composite Rating

## Sector Exposure

	%MV
U.S. Treasuries	80.30%
T-Bills	17.37%
Cash	2.34%

## Duration Exposure (Years)



## Top 10 Issuer Concentration

	%MV
United States	97.66%
(3140000V3) Federated Government Obligations Tax-Managed Fund	2.34%

This is a list of the Top 10 Issuer Concentration, but these are not the only issuer concentrations. A full list is available upon request.

MARKET VALUE  
**\$793,090**

BOOK VALUE  
**\$787,412**

UNREALIZED GAIN/LOSS  
**\$5,678**

YIELD TO MATURITY  
**4.11%**

COUPON RATE  
**2.83%**

DURATION  
**1.07**

WAL  
**1.44**

MOODY'S RATING  
**Aaa**



# Disclosures



## S&P 500 Total Return Index

The S&P 500® Index is the Standard & Poor's Composite Index and is widely regarded as a single gauge of large cap U.S. equities. It is market cap weighted and includes 500 leading companies, capturing approximately 80% coverage of available market capitalization.

## S&P MidCap 400 Total Return Index

The S&P MidCap 400 Index, more commonly known as the S&P 400, is a stock market index from S&P Dow Jones Indices. The index serves as a barometer for the U.S. mid-cap equities sector and is the most widely followed mid-cap index.

## S&P Small Cap 600 Total Return Index

The S&P SmallCap 600® seeks to measure the small-cap segment of the U.S. equity market. The index is designed to track companies that meet specific inclusion criteria to ensure that they are liquid and financially viable.

## MSCI EAFE Net Total Return USD Index

The MSCI EAFE Index (Europe, Australasia, Far East) is a free float-adjusted market capitalization-weighted index that is designed to measure the equity market performance of developed markets, excluding the United States and Canada. The MSCI EAFE Index consists of the following 21 developed market countries: Australia, Austria, Belgium, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland and the United Kingdom.

## MSCI Emerging Net Total Return USD Index

The MSCI Emerging Markets Index is a free float-adjusted market capitalization-weighted index that is designed to measure equity market performance of emerging markets. The MSCI Emerging Markets Index consists of the following 26 emerging market country indices: Argentina, Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Russia, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

## STOXX Global Broad Infrastructure Index Net Return USD

The STOXX Global Broad Infrastructure Index is derived from the STOXX. Developed and Emerging Markets Total Market Index (TMI) and offers a diversified representation of companies that generate more than 50% of their revenue from selected infrastructure sectors. STOXX partnered with Revere Data, which defines 17 subsectors for the infrastructure industry. These 17 subsectors are rolled into five supersectors - Communications, Energy, Government Outsourcing/Social, Transportation and Utilities.

## S&P USA REIT USD Total Return Index

The S&P United States REIT Index defines and measures the investable universe of publicly traded real estate investment trusts domiciled in the United States.

## Bloomberg Commodity Index Total Return

The Bloomberg Commodity Index provides broad-based exposure to commodities, and no single commodity or commodity sector dominates the index. Rather than being driven by micro-economic events affecting one commodity market or sector, the diversified commodity exposure of the index potentially reduces volatility in comparison with non-diversified commodity investments.

## Wilshire Liquid Alternative Total Return Index

The Wilshire Liquid Alternative Index<sup>SM</sup> measures the collective performance of the five Wilshire Liquid Alternative strategies that make up the Wilshire Liquid Alternative Universe. Created in 2014, with a set of time series of data beginning on December 31, 1999, the Wilshire Liquid Alternative Index (WLIQA) is designed to provide a broad measure of the liquid alternative market by combining the performance of the Wilshire Liquid Alternative Equity Hedge Index (WLIQAEH), Wilshire Liquid Alternative Global Macro Index (WLIQAGM), Wilshire Liquid Alternative Relative Value Index (WLIQARV), Wilshire Liquid Alternative Multi-Strategy Index (WLIQAMS), and Wilshire Liquid Alternative Event Driven Index (WLIQAED).

## Bloomberg US Agg Total Return Value Unhedged USD

The Bloomberg U.S. Aggregate Index measures the performance of investment grade, U.S. dollar-denominated, fixed-rate taxable bond market, including Treasuries, government-related and corporate securities, MBS (agency fixed-rate and hybrid ARM pass-throughs), ABS, and CMBS. It rolls up into other flagship indices, such as the multi-currency Global Aggregate Index and the U.S. Universal Index, which includes high yield and emerging markets debt.

## Bloomberg VLI: High Yield Total Return Index Value Unhedged USD

The Bloomberg VLI: High Yield Total Return Index is a component of the US Corp High Yield Index that is designed to track a more liquid component of the USD-denominated, high yield, fixed-rate corporate bond market.

## Bloomberg GLA xUSD Float Adj RIC Capped Index TR Index Value Hedged USD

The Bloomberg Barclays Global Aggregate ex-USD Float-Adjusted RIC Capped Index is a customized subset of the Global Aggregate Index that meets the same diversification guidelines that a fund must pass to qualify as a regulated investment company (RIC). This multi-currency benchmark includes fixed-rate treasury, government-related, corporate and securitized bonds from developed and emerging markets issuers while excluding USD denominated debt. The Global Aggregate ex-USD Float Adjusted RIC Capped Index is largely comprised of two major regional aggregate components: the Pan-European Aggregate and the Asian-Pacific Aggregate Index.

## FTSE 3 Month Treas Bill Local Currency

The FTSE 3 Month US T Bill Index Series is intended to track the daily performance of 3 month US Treasury bills. The indices are designed to operate as a reference rate for a series of funds.

# Disclosures

## **Bloomberg Muni 1-15 Year Blend (1-17) Total Return Index Value**

The Bloomberg Municipal 1-15 Year Index measures the performance of USD-denominated long-term, tax-exempt bond market with maturities of 1-15 years, including state and local general obligation bonds, revenue bonds, insured bonds, and prerefunded bonds.

## **Bloomberg Intermediate US Govt/Credit TR Index Value Unhedged**

The Bloomberg U.S. Government Intermediate Index measures the performance of the U.S. Treasury and U.S. agency debentures with maturities of 1-10 years. It is a component of the U.S. Government/Credit Index and the U.S. Aggregate Index.

## **Bloomberg 1-5 Yr Gov/Credit Total Return Index Value Unhedge**

The Bloomberg US 1-5 year Government/Credit Float-Adjusted Bond Index is a float-adjusted version of the US 1-5 year Government/Credit Index, which tracks the market for investment grade, US dollar-denominated, fixed-rate treasuries, government-related and corporate securities.

## **FTSE High Dividend Yield Total Return Index**

The FTSE High Dividend Yield Index is designed to represent the performance of companies with relatively high forecast dividend yields

## **WisdomTree U.S. MidCap Dividend Index Total Return**

The WisdomTree U.S. MidCap Dividend Index is a fundamentally weighted index that measures the performance of the mid-capitalization segment of the US dividend-paying market. The Index is comprised of the companies that compose the top 75% of the market capitalization of the WisdomTree U.S. Dividend Index after the 300 largest companies have been removed. The index is dividend weighted annually to reflect the proportionate share of the aggregate cash dividends each component company is projected to pay in the coming year, based on the most recently declared dividend per share.

## **WisdomTree U.S. SmallCap Dividend Index Total Return**

The WisdomTree U.S. SmallCap Dividend Index is a fundamentally weighted index measuring the performance of the small-capitalization segment of the US dividend-paying market. The Index is comprised of the companies that compose the bottom 25% of the market capitalization of the WisdomTree U.S. Dividend Index after the 300 largest companies have been removed. The index is dividend weighted annually to reflect the proportionate share of the aggregate cash dividends each component company is projected to pay in the coming year, based on the most recently declared dividend per share.

## **Bloomberg U.S. Long Government/Credit Unhedged USD**

The Bloomberg U.S. Government Credit Long Index measures the performance of the non-securitized component of the U.S. Aggregate Index with maturities of 10 years and greater, including Treasuries, government-related issues, and corporates. It is a subset of the U.S. Aggregate Index.

## **Bloomberg Intermediate US Govt/Credit TR Index Value Unhedged**

The Bloomberg U.S. Government Credit Intermediate Index measures the performance of the non-securitized component of the U.S. Aggregate Index with maturities of 1-10 years, including Treasuries, government-related issues, and corporates. It is a subset of the U.S. Aggregate Index.

## **Bloomberg Municipal Bond 5 Year (4-6) Total Return Index Unhedged USD**

An index designed to measure the performance of tax-exempt U.S. investment grade municipal bonds with remaining maturities between four and six years. Index returns assume reinvestment of distributions, but do not reflect any applicable sales charges or management fees.

## **MSCI ACWI IMI Net Total Return USD Index**

The MSCI ACWI Investable Market Index (IMI) captures large, mid and small cap representation across 23 Developed Markets (DM) and 24 Emerging Markets (EM) countries. The MSCI AXWI IMI includes the following 23 developed market countries : Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, United Kingdom, and United States. The MSCI AXWI IMI includes the following 24 emerging market countries: : Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

## **Bloomberg 1-3 Yr Gov Total Return Index Value Unhedged USD**

The Bloomberg U.S. Government/Credit 1-3 Year Index is an unmanaged index considered representative of performance of short-term U.S. corporate bonds and U.S. government bonds with maturities from one to three years.

## **Bloomberg 1-5 Yr Gov TR Index**

Bloomberg Barclays Municipal 1-5 Yr TR USD includes all medium and larger issues of U.S. government, investment-grade corporate, and investment-grade international dollar-denominated bonds that have maturities of between 1 and 5 years and are publicly issued.

## **ICE BofA US 3-Month Treasury Bill Index**

The ICE BofA 3 Month U.S. Treasury Index measures the performance of a single issue of outstanding treasury bill which matures closest to, but not beyond, three months from the rebalancing date. The issue is purchased at the beginning of the month and held for a full month; at the end of the month that issue is sold and rolled into a newly selected issue.

## **Bloomberg US Treasury TIPS 0-5 Years Total Return Index Unhedged USD**

Bloomberg US Treasury Inflation-Protected Securities (TIPS) 0-5 Year Index is a market value-weighted index that measures the performance of inflation-protected securities issued by the US Treasury that have a remaining average life between 0 and 5 years.

## **Bloomberg U.S. Treasury Bellwethers: 1 Yr**

The Bloomberg U.S. Treasury Bellwethers 1 Yr. Index is an unmanaged index representing the on-the-run (most recently auctioned) U.S. Treasury bond with 1 years' maturity.





# ALASKA PERMANENT CAPITAL MANAGEMENT

Registered Investment Adviser

## AEB APPROPRIATIONS FUND Investment Report

September 2024

# Portfolio Overview

BEGINNING VALUE  
+ ACCRUED **\$3,793,229**

TRANSFERS IN/  
OUT **\$0**

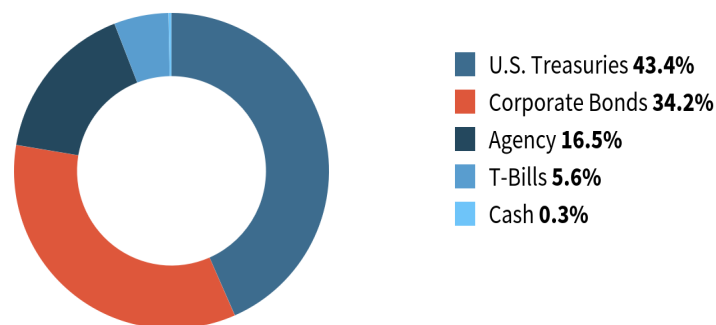
REALIZED GAINS **\$0**

CHANGE IN  
MARKET VALUE **\$9,177**

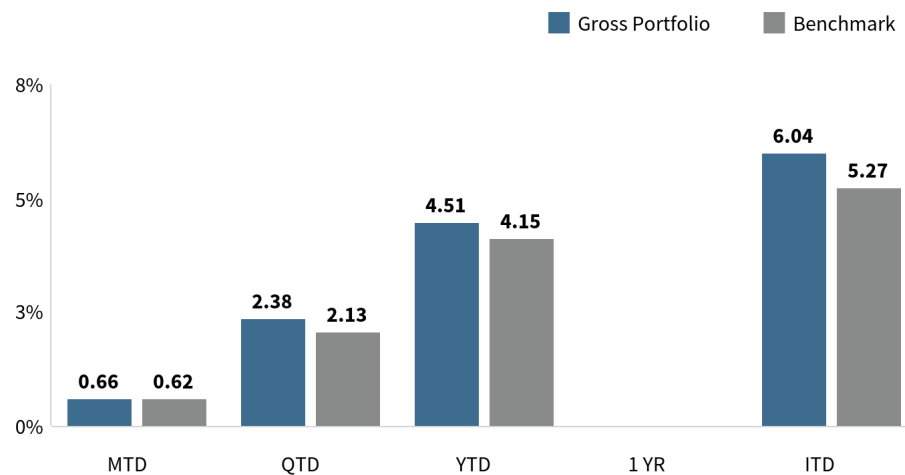
INTEREST INCOME **\$15,849**

ENDING VALUE +  
ACCRUED **\$3,818,255**

## Portfolio Composition



## Investment Performance

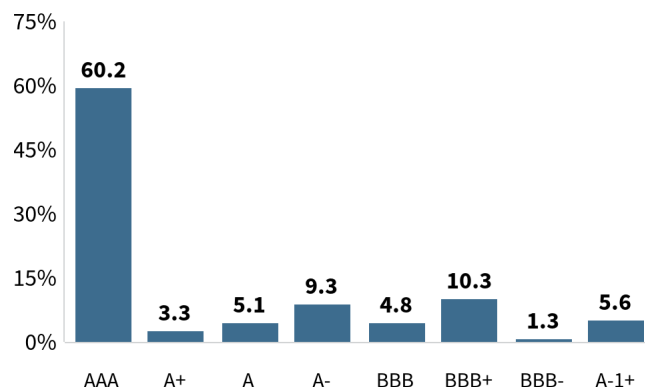


Performance is annualized for periods greater than one year. Inception to date performance begins November 01, 2023  
Past performance is not indicative of future results.

# Risk Management

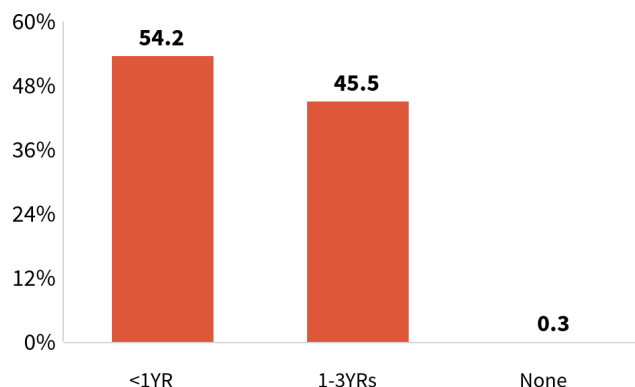


## Credit Rating Exposure



Source: Clearwater Composite Rating

## Duration Exposure (Years)



## Sector Exposure

	%MV
U.S. Treasuries	43.41%
Corporate Bonds	34.23%
Agency	16.46%
T-Bills	5.61%
Cash	0.29%

## Top 10 Issuer Concentration

	%MV
United States	49.02%
Federal Home Loan Banks	13.02%
American Water Works Company, Inc.	2.29%
Citigroup Inc.	1.59%
Farm Credit System	1.38%
U.S. Bancorp	1.36%
American Express Company	1.34%
Morgan Stanley	1.33%
AvalonBay Communities, Inc.	1.32%
The Estée Lauder Companies Inc.	1.31%

This is a list of the Top 10 Issuer Concentration, but these are not the only issuer concentrations. A full list is available upon request.

MARKET VALUE

**\$3,788,146**

BOOK VALUE

**\$3,752,968**

UNREALIZED GAIN/LOSS

**\$35,178**

YIELD TO MATURITY

**4.45%**

COUPON RATE

**3.02%**

DURATION

**1.06**

WAL

**1.44**

MOODY'S RATING

**A1**



# Disclosures



## S&P 500 Total Return Index

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The S&P SmallCap 600® seeks to measure the small-cap segment of the U.S. equity market. The index is designed to track companies that meet specific inclusion criteria to ensure that they are liquid and financially viable.

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## MSCI Emerging Net Total Return USD Index

The MSCI Emerging Markets Index is a free float-adjusted market capitalization-weighted index that is designed to measure equity market performance of emerging markets. The MSCI Emerging Markets Index consists of the following 26 emerging market country indices: Argentina, Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Russia, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

## STOXX Global Broad Infrastructure Index Net Return USD

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## Bloomberg US Agg Total Return Value Unhedged USD

The Bloomberg U.S. Aggregate Index measures the performance of investment grade, U.S. dollar-denominated, fixed-rate taxable bond market, including Treasuries, government-related and corporate securities, MBS (agency fixed-rate and hybrid ARM pass-throughs), ABS, and CMBS. It rolls up into other flagship indices, such as the multi-currency Global Aggregate Index and the U.S. Universal Index, which includes high yield and emerging markets debt.

## Bloomberg VLI: High Yield Total Return Index Value Unhedged USD

The Bloomberg VLI: High Yield Total Return Index is a component of the US Corp High Yield Index that is designed to track a more liquid component of the USD-denominated, high yield, fixed-rate corporate bond market.

## Bloomberg GLA xUSD Float Adj RIC Capped Index TR Index Value Hedged USD

The Bloomberg Barclays Global Aggregate ex-USD Float-Adjusted RIC Capped Index is a customized subset of the Global Aggregate Index that meets the same diversification guidelines that a fund must pass to qualify as a regulated investment company (RIC). This multi-currency benchmark includes fixed-rate treasury, government-related, corporate and securitized bonds from developed and emerging markets issuers while excluding USD denominated debt. The Global Aggregate ex-USD Float Adjusted RIC Capped Index is largely comprised of two major regional aggregate components: the Pan-European Aggregate and the Asian-Pacific Aggregate Index.

## FTSE 3 Month Treas Bill Local Currency

The FTSE 3 Month US T Bill Index Series is intended to track the daily performance of 3 month US Treasury bills. The indices are designed to operate as a reference rate for a series of funds.

# Disclosures



## **Bloomberg Muni 1-15 Year Blend (1-17) Total Return Index Value**

The Bloomberg Municipal 1-15 Year Index measures the performance of USD-denominated long-term, tax-exempt bond market with maturities of 1-15 years, including state and local general obligation bonds, revenue bonds, insured bonds, and prerefunded bonds.

## **Bloomberg Intermediate US Govt/Credit TR Index Value Unhedged**

The Bloomberg U.S. Government Intermediate Index measures the performance of the U.S. Treasury and U.S. agency debentures with maturities of 1-10 years. It is a component of the U.S. Government/Credit Index and the U.S. Aggregate Index.

## **Bloomberg 1-5 Yr Gov/Credit Total Return Index Value Unhedge**

The Bloomberg US 1-5 year Government/Credit Float-Adjusted Bond Index is a float-adjusted version of the US 1-5 year Government/Credit Index, which tracks the market for investment grade, US dollar-denominated, fixed-rate treasuries, government-related and corporate securities.

## **FTSE High Dividend Yield Total Return Index**

The FTSE High Dividend Yield Index is designed to represent the performance of companies with relatively high forecast dividend yields

## **WisdomTree U.S. MidCap Dividend Index Total Return**

The WisdomTree U.S. MidCap Dividend Index is a fundamentally weighted index that measures the performance of the mid-capitalization segment of the US dividend-paying market. The Index is comprised of the companies that compose the top 75% of the market capitalization of the WisdomTree U.S. Dividend Index after the 300 largest companies have been removed. The index is dividend weighted annually to reflect the proportionate share of the aggregate cash dividends each component company is projected to pay in the coming year, based on the most recently declared dividend per share.

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The WisdomTree U.S. SmallCap Dividend Index is a fundamentally weighted index measuring the performance of the small-capitalization segment of the US dividend-paying market. The Index is comprised of the companies that compose the bottom 25% of the market capitalization of the WisdomTree U.S. Dividend Index after the 300 largest companies have been removed. The index is dividend weighted annually to reflect the proportionate share of the aggregate cash dividends each component company is projected to pay in the coming year, based on the most recently declared dividend per share.

## **Bloomberg U.S. Long Government/Credit Unhedged USD**

The Bloomberg U.S. Government Credit Long Index measures the performance of the non-securitized component of the U.S. Aggregate Index with maturities of 10 years and greater, including Treasuries, government-related issues, and corporates. It is a subset of the U.S. Aggregate Index.

## **Bloomberg Intermediate US Govt/Credit TR Index Value Unhedged**

The Bloomberg U.S. Government Credit Intermediate Index measures the performance of the non-securitized component of the U.S. Aggregate Index with maturities of 1-10 years, including Treasuries, government-related issues, and corporates. It is a subset of the U.S. Aggregate Index.

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An index designed to measure the performance of tax-exempt U.S. investment grade municipal bonds with remaining maturities between four and six years. Index returns assume reinvestment of distributions, but do not reflect any applicable sales charges or management fees.

## **MSCI ACWI IMI Net Total Return USD Index**

The MSCI ACWI Investable Market Index (IMI) captures large, mid and small cap representation across 23 Developed Markets (DM) and 24 Emerging Markets (EM) countries. The MSCI AXWI IMI includes the following 23 developed market countries : Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, United Kingdom, and United States. The MSCI AXWI IMI includes the following 24 emerging market countries: : Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

## **Bloomberg 1-3 Yr Gov Total Return Index Value Unhedged USD**

The Bloomberg U.S. Government/Credit 1-3 Year Index is an unmanaged index considered representative of performance of short-term U.S. corporate bonds and U.S. government bonds with maturities from one to three years.

## **Bloomberg 1-5 Yr Gov TR Index**

Bloomberg Barclays Municipal 1-5 Yr TR USD includes all medium and larger issues of U.S. government, investment-grade corporate, and investment-grade international dollar-denominated bonds that have maturities of between 1 and 5 years and are publicly issued.

## **ICE BofA US 3-Month Treasury Bill Index**

The ICE BofA 3 Month U.S. Treasury Index measures the performance of a single issue of outstanding treasury bill which matures closest to, but not beyond, three months from the rebalancing date. The issue is purchased at the beginning of the month and held for a full month; at the end of the month that issue is sold and rolled into a newly selected issue.

## **Bloomberg US Treasury TIPS 0-5 Years Total Return Index Unhedged USD**

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ALASKA PERMANENT  
CAPITAL MANAGEMENT

Registered Investment Adviser

# AEB OPERATING RESERVE FUND Investment Report

September 2024



# Portfolio Overview

BEGINNING VALUE  
+ ACCRUED **\$10,056,860**

TRANSFERS IN/  
OUT **-\$567**

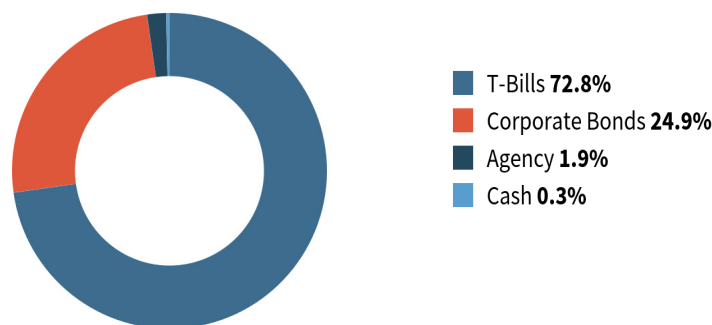
REALIZED GAINS **\$9**

CHANGE IN  
MARKET VALUE **\$5,043**

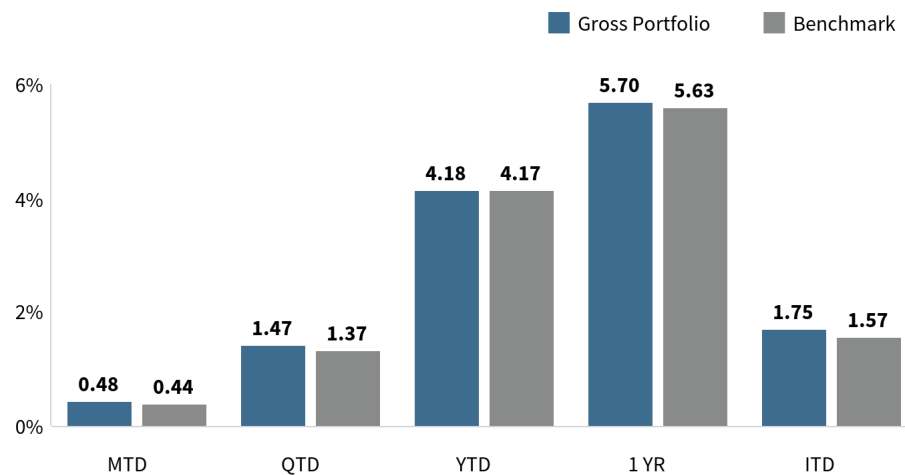
INTEREST INCOME **\$43,108**

ENDING VALUE +  
ACCRUED **\$10,104,453**

## Portfolio Composition



## Investment Performance

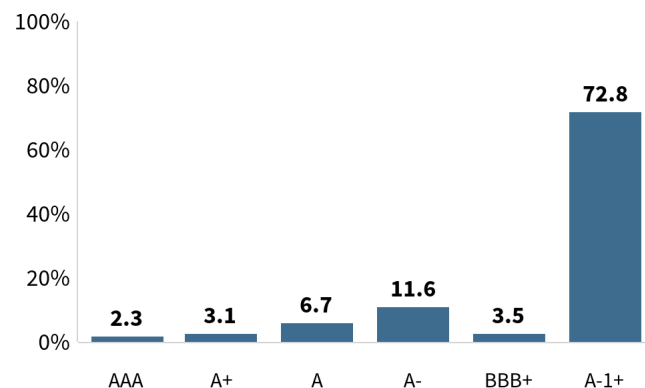


Performance is annualized for periods greater than one year. Inception to date performance begins August 01, 2001. Past performance is not indicative of future results.

# Risk Management

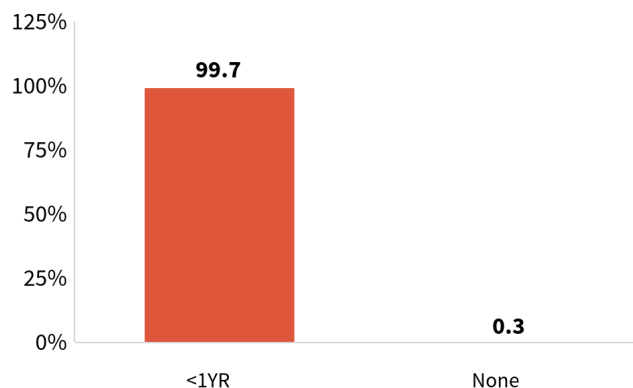


## Credit Rating Exposure



Source: Clearwater Composite Rating

## Duration Exposure (Years)



## Sector Exposure

	%MV
T-Bills	72.81%
Corporate Bonds	24.91%
Agency	1.95%
Cash	0.33%

## Top 10 Issuer Concentration

	%MV
United States	72.81%
AbbVie Inc.	2.07%
Realty Income Corporation	1.50%
The PNC Financial Services Group, Inc.	1.49%
Bank of Montreal	1.49%
Principal Financial Group, Inc.	1.49%
Phillips 66	1.48%
Enterprise Products Partners L.P.	1.43%
Marsh & McLennan Companies, Inc.	1.33%
Canadian National Railway Company	1.30%

This is a list of the Top 10 Issuer Concentration, but these are not the only issuer concentrations. A full list is available upon request.

MARKET VALUE

**\$10,080,911**

BOOK VALUE

**\$10,070,887**

UNREALIZED GAIN/LOSS

**\$10,025**

YIELD TO MATURITY

**4.68%**

COUPON RATE

**0.85%**

DURATION

**0.25**

WAL

**0.25**

MOODY'S RATING

**Aa3**

# Disclosures



## S&P 500 Total Return Index

The S&P 500® Index is the Standard & Poor's Composite Index and is widely regarded as a single gauge of large cap U.S. equities. It is market cap weighted and includes 500 leading companies, capturing approximately 80% coverage of available market capitalization.

## S&P MidCap 400 Total Return Index

The S&P MidCap 400 Index, more commonly known as the S&P 400, is a stock market index from S&P Dow Jones Indices. The index serves as a barometer for the U.S. mid-cap equities sector and is the most widely followed mid-cap index.

## S&P Small Cap 600 Total Return Index

The S&P SmallCap 600® seeks to measure the small-cap segment of the U.S. equity market. The index is designed to track companies that meet specific inclusion criteria to ensure that they are liquid and financially viable.

## MSCI EAFE Net Total Return USD Index

The MSCI EAFE Index (Europe, Australasia, Far East) is a free float-adjusted market capitalization-weighted index that is designed to measure the equity market performance of developed markets, excluding the United States and Canada. The MSCI EAFE Index consists of the following 21 developed market countries: Australia, Austria, Belgium, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland and the United Kingdom.

## MSCI Emerging Net Total Return USD Index

The MSCI Emerging Markets Index is a free float-adjusted market capitalization-weighted index that is designed to measure equity market performance of emerging markets. The MSCI Emerging Markets Index consists of the following 26 emerging market country indices: Argentina, Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Russia, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

## STOXX Global Broad Infrastructure Index Net Return USD

The STOXX Global Broad Infrastructure Index is derived from the STOXX. Developed and Emerging Markets Total Market Index (TMI) and offers a diversified representation of companies that generate more than 50% of their revenue from selected infrastructure sectors. STOXX partnered with Revere Data, which defines 17 subsectors for the infrastructure industry. These 17 subsectors are rolled into five supersectors - Communications, Energy, Government Outsourcing/Social, Transportation and Utilities.

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The S&P United States REIT Index defines and measures the investable universe of publicly traded real estate investment trusts domiciled in the United States.

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The Bloomberg Commodity Index provides broad-based exposure to commodities, and no single commodity or commodity sector dominates the index. Rather than being driven by micro-economic events affecting one commodity market or sector, the diversified commodity exposure of the index potentially reduces volatility in comparison with non-diversified commodity investments.

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The Bloomberg U.S. Aggregate Index measures the performance of investment grade, U.S. dollar-denominated, fixed-rate taxable bond market, including Treasuries, government-related and corporate securities, MBS (agency fixed-rate and hybrid ARM pass-throughs), ABS, and CMBS. It rolls up into other flagship indices, such as the multi-currency Global Aggregate Index and the U.S. Universal Index, which includes high yield and emerging markets debt.

## Bloomberg VLI: High Yield Total Return Index Value Unhedged USD

The Bloomberg VLI: High Yield Total Return Index is a component of the US Corp High Yield Index that is designed to track a more liquid component of the USD-denominated, high yield, fixed-rate corporate bond market.

## Bloomberg GLA xUSD Float Adj RIC Capped Index TR Index Value Hedged USD

The Bloomberg Barclays Global Aggregate ex-USD Float-Adjusted RIC Capped Index is a customized subset of the Global Aggregate Index that meets the same diversification guidelines that a fund must pass to qualify as a regulated investment company (RIC). This multi-currency benchmark includes fixed-rate treasury, government-related, corporate and securitized bonds from developed and emerging markets issuers while excluding USD denominated debt. The Global Aggregate ex-USD Float Adjusted RIC Capped Index is largely comprised of two major regional aggregate components: the Pan-European Aggregate and the Asian-Pacific Aggregate Index.

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The FTSE 3 Month US T Bill Index Series is intended to track the daily performance of 3 month US Treasury bills. The indices are designed to operate as a reference rate for a series of funds.

# Disclosures



## **Bloomberg Muni 1-15 Year Blend (1-17) Total Return Index Value**

The Bloomberg Municipal 1-15 Year Index measures the performance of USD-denominated long-term, tax-exempt bond market with maturities of 1-15 years, including state and local general obligation bonds, revenue bonds, insured bonds, and prerefunded bonds.

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The FTSE High Dividend Yield Index is designed to represent the performance of companies with relatively high forecast dividend yields

## **WisdomTree U.S. MidCap Dividend Index Total Return**

The WisdomTree U.S. MidCap Dividend Index is a fundamentally weighted index that measures the performance of the mid-capitalization segment of the US dividend-paying market. The Index is comprised of the companies that compose the top 75% of the market capitalization of the WisdomTree U.S. Dividend Index after the 300 largest companies have been removed. The index is dividend weighted annually to reflect the proportionate share of the aggregate cash dividends each component company is projected to pay in the coming year, based on the most recently declared dividend per share.

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ALASKA PERMANENT  
CAPITAL MANAGEMENT

Registered Investment Adviser

# AEB SERIES E Investment Report

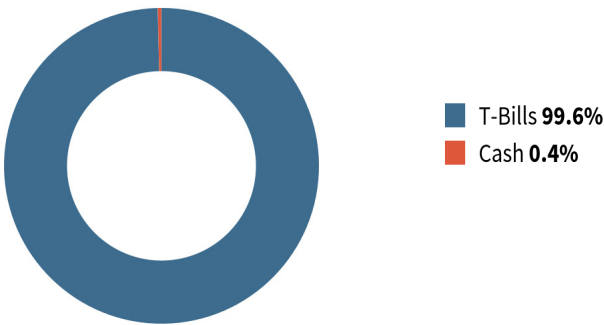
September 2024

# Portfolio Overview

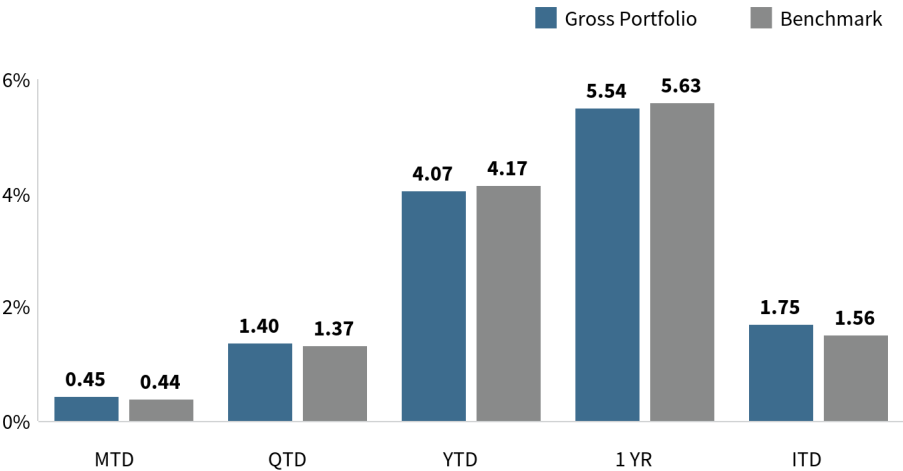
BEGINNING VALUE + ACCRUED	\$2,876,783
TRANSFERS IN/ OUT	\$0
REALIZED GAINS	\$0
CHANGE IN MARKET VALUE	\$926
INTEREST INCOME	\$12,013
ENDING VALUE + ACCRUED	\$2,889,721



## Portfolio Composition



## Investment Performance

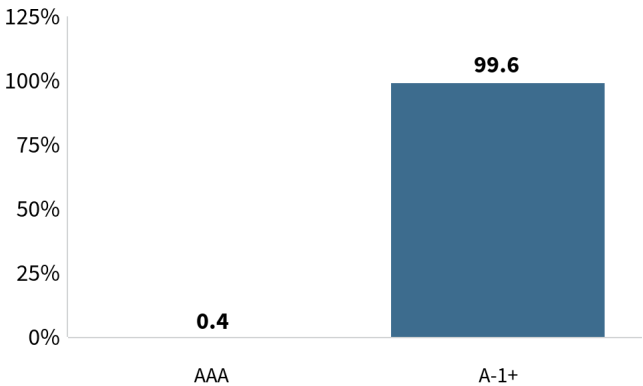


Performance is annualized for periods greater than one year. Inception to date performance begins October 01, 2003  
Past performance is not indicative of future results.

# Risk Management



## Credit Rating Exposure

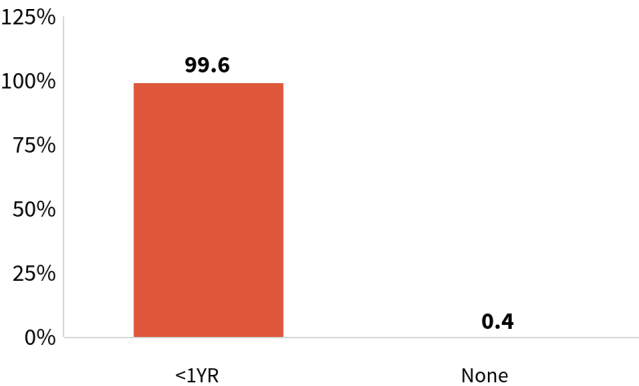


Source: Clearwater Composite Rating

## Sector Exposure

	%MV
T-Bills	99.62%
Cash	0.38%

## Duration Exposure (Years)



## Top 10 Issuer Concentration

	%MV
United States	99.62%
(3140000V3) Federated Government Obligations Tax-Managed Fund	0.38%

This is a list of the Top 10 Issuer Concentration, but these are not the only issuer concentrations. A full list is available upon request.

MARKET VALUE  
**\$2,889,721**

BOOK VALUE  
**\$2,887,604**

UNREALIZED GAIN/LOSS  
**\$2,117**

YIELD TO MATURITY  
**4.55%**

COUPON RATE  
**0.00%**

DURATION  
**0.24**

WAL  
**0.24**

MOODY'S RATING  
**Aaa**

# Disclosures



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# ALASKA PERMANENT CAPITAL MANAGEMENT

Registered Investment Adviser

## ALEUTIANS EAST BOR. PERM FUND Investment Report

September 2024

# Portfolio Overview

BEGINNING VALUE  
+ ACCRUED **\$48,588,887**

TRANSFERS IN/  
OUT **-\$1,088**

REALIZED GAINS/  
LOSSES **-\$159**

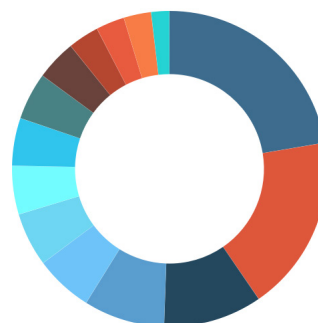
CHANGE IN  
MARKET VALUE **\$661,023**

INTEREST INCOME **\$44,978**

DIVIDEND INCOME **\$104,032**

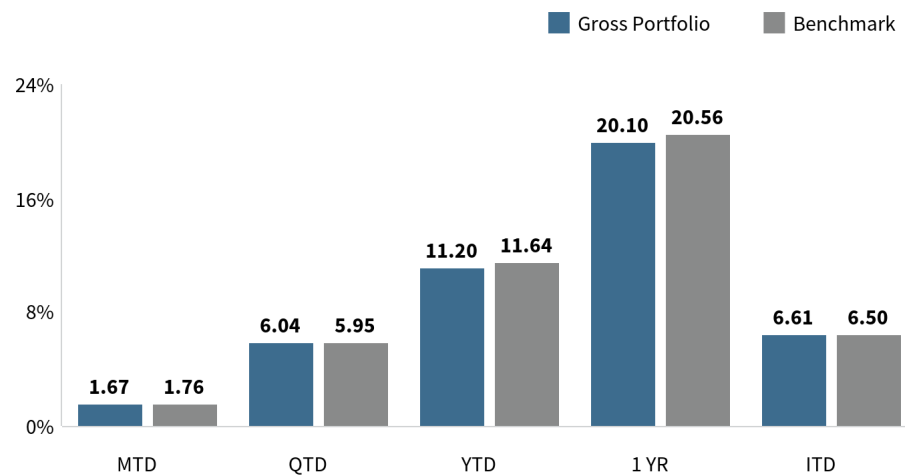
ENDING VALUE +  
ACCRUED **\$49,397,672**

## Portfolio Composition



- U.S. Large Cap Equity **22.4%**
- U.S. Fixed Income **18.1%**
- U.S. Mid Cap Equity **10.1%**
- Alternative Beta **8.3%**
- Developed International Equity **6.0%**
- International Fixed Income **5.5%**
- Infrastructure **5.0%**
- U.S. High Yield Fixed Income **4.9%**
- U.S. Small Cap Equity **4.9%**
- Emerging Market Equity **4.1%**
- Cash **3.2%**
- REITs **2.9%**
- Commodities **2.8%**
- TIPS **1.9%**

## Investment Performance



Performance is annualized for periods greater than one year. Inception to date performance begins August 01, 1993  
Past performance is not indicative of future results.



# Portfolio Summary and Target

	MARKET VALUE (\$)	ASSETS (%)	TARGET (%)	RANGE
<b>RISK CONTROL</b>				
U.S. Fixed Income	8,923,292	18.1%	18%	8% to 28%
TIPS	920,244	1.9%	2%	0% to 10%
International Fixed Income	2,715,397	5.5%	5%	0% to 10%
Cash	1,569,970	3.2%	2%	0% to 10%
<b>Risk Control Total</b>	<b>14,128,903</b>	<b>28.6%</b>		
<b>RISK ASSET</b>				
U.S. High Yield Fixed Income	2,414,402	4.9%	5%	0% to 10%
U.S. Large Cap Equity	11,043,408	22.4%	22%	12% to 32%
U.S. Mid Cap Equity	5,009,476	10.1%	10%	5% to 15%
U.S. Small Cap Equity	2,404,269	4.9%	5%	0% to 10%
Developed International Equity	2,941,716	6.0%	6%	0% to 12%
Emerging Market Equity	2,041,084	4.1%	4%	0% to 8%
<b>Risk Asset Total</b>	<b>25,854,356</b>	<b>52.3%</b>		
<b>ALTERNATIVES</b>				
REITs	1,446,565	2.9%	3%	0% to 6%
Alternative Beta	4,113,655	8.3%	10%	0% to 15%
Infrastructure	2,458,388	5.0%	5%	0% to 10%
Commodities	1,395,805	2.8%	3%	0% to 6%
<b>Alternatives Total</b>	<b>9,414,413</b>	<b>19.1%</b>		
<b>TOTAL PORTFOLIO</b>	<b>49,397,672</b>	<b>100.0%</b>		

We urge you compare the account statement we provide with the account statement you receive from your custodian. We cannot guarantee the accuracy of this information for tax purposes. Please verify all information from trade confirmations.

Past performance is not indicative of future results.

# Disclosures



## S&P 500 Total Return Index

The S&P 500® Index is the Standard & Poor's Composite Index and is widely regarded as a single gauge of large cap U.S. equities. It is market cap weighted and includes 500 leading companies, capturing approximately 80% coverage of available market capitalization.

## S&P MidCap 400 Total Return Index

The S&P MidCap 400 Index, more commonly known as the S&P 400, is a stock market index from S&P Dow Jones Indices. The index serves as a barometer for the U.S. mid-cap equities sector and is the most widely followed mid-cap index.

## S&P Small Cap 600 Total Return Index

The S&P SmallCap 600® seeks to measure the small-cap segment of the U.S. equity market. The index is designed to track companies that meet specific inclusion criteria to ensure that they are liquid and financially viable.

## MSCI EAFE Net Total Return USD Index

The MSCI EAFE Index (Europe, Australasia, Far East) is a free float-adjusted market capitalization-weighted index that is designed to measure the equity market performance of developed markets, excluding the United States and Canada. The MSCI EAFE Index consists of the following 21 developed market countries: Australia, Austria, Belgium, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland and the United Kingdom.

## MSCI Emerging Net Total Return USD Index

The MSCI Emerging Markets Index is a free float-adjusted market capitalization-weighted index that is designed to measure equity market performance of emerging markets. The MSCI Emerging Markets Index consists of the following 26 emerging market country indices: Argentina, Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Russia, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

## STOXX Global Broad Infrastructure Index Net Return USD

The STOXX Global Broad Infrastructure Index is derived from the STOXX. Developed and Emerging Markets Total Market Index (TMI) and offers a diversified representation of companies that generate more than 50% of their revenue from selected infrastructure sectors. STOXX partnered with Revere Data, which defines 17 subsectors for the infrastructure industry. These 17 subsectors are rolled into five supersectors - Communications, Energy, Government Outsourcing/Social, Transportation and Utilities.

## S&P USA REIT USD Total Return Index

The S&P United States REIT Index defines and measures the investable universe of publicly traded real estate investment trusts domiciled in the United States.

## Bloomberg Commodity Index Total Return

The Bloomberg Commodity Index provides broad-based exposure to commodities, and no single commodity or commodity sector dominates the index. Rather than being driven by micro-economic events affecting one commodity market or sector, the diversified commodity exposure of the index potentially reduces volatility in comparison with non-diversified commodity investments.

## Wilshire Liquid Alternative Total Return Index

The Wilshire Liquid Alternative Index<sup>SM</sup> measures the collective performance of the five Wilshire Liquid Alternative strategies that make up the Wilshire Liquid Alternative Universe. Created in 2014, with a set of time series of data beginning on December 31, 1999, the Wilshire Liquid Alternative Index (WLIQA) is designed to provide a broad measure of the liquid alternative market by combining the performance of the Wilshire Liquid Alternative Equity Hedge Index (WLIQAEH), Wilshire Liquid Alternative Global Macro Index (WLIQAGM), Wilshire Liquid Alternative Relative Value Index (WLIQARV), Wilshire Liquid Alternative Multi-Strategy Index (WLIQAMS), and Wilshire Liquid Alternative Event Driven Index (WLIQAED).

## Bloomberg US Agg Total Return Value Unhedged USD

The Bloomberg U.S. Aggregate Index measures the performance of investment grade, U.S. dollar-denominated, fixed-rate taxable bond market, including Treasuries, government-related and corporate securities, MBS (agency fixed-rate and hybrid ARM pass-throughs), ABS, and CMBS. It rolls up into other flagship indices, such as the multi-currency Global Aggregate Index and the U.S. Universal Index, which includes high yield and emerging markets debt.

## Bloomberg VLI: High Yield Total Return Index Value Unhedged USD

The Bloomberg VLI: High Yield Total Return Index is a component of the US Corp High Yield Index that is designed to track a more liquid component of the USD-denominated, high yield, fixed-rate corporate bond market.

## Bloomberg GLA xUSD Float Adj RIC Capped Index TR Index Value Hedged USD

The Bloomberg Barclays Global Aggregate ex-USD Float-Adjusted RIC Capped Index is a customized subset of the Global Aggregate Index that meets the same diversification guidelines that a fund must pass to qualify as a regulated investment company (RIC). This multi-currency benchmark includes fixed-rate treasury, government-related, corporate and securitized bonds from developed and emerging markets issuers while excluding USD denominated debt. The Global Aggregate ex-USD Float Adjusted RIC Capped Index is largely comprised of two major regional aggregate components: the Pan-European Aggregate and the Asian-Pacific Aggregate Index.

## FTSE 3 Month Treas Bill Local Currency

The FTSE 3 Month US T Bill Index Series is intended to track the daily performance of 3 month US Treasury bills. The indices are designed to operate as a reference rate for a series of funds.

# Disclosures



## **Bloomberg Muni 1-15 Year Blend (1-17) Total Return Index Value**

The Bloomberg Municipal 1-15 Year Index measures the performance of USD-denominated long-term, tax-exempt bond market with maturities of 1-15 years, including state and local general obligation bonds, revenue bonds, insured bonds, and prerefunded bonds.

## **Bloomberg Intermediate US Govt/Credit TR Index Value Unhedged**

The Bloomberg U.S. Government Intermediate Index measures the performance of the U.S. Treasury and U.S. agency debentures with maturities of 1-10 years. It is a component of the U.S. Government/Credit Index and the U.S. Aggregate Index.

## **Bloomberg 1-5 Yr Gov/Credit Total Return Index Value Unhedge**

The Bloomberg US 1-5 year Government/Credit Float-Adjusted Bond Index is a float-adjusted version of the US 1-5 year Government/Credit Index, which tracks the market for investment grade, US dollar-denominated, fixed-rate treasuries, government-related and corporate securities.

## **FTSE High Dividend Yield Total Return Index**

The FTSE High Dividend Yield Index is designed to represent the performance of companies with relatively high forecast dividend yields

## **WisdomTree U.S. MidCap Dividend Index Total Return**

The WisdomTree U.S. MidCap Dividend Index is a fundamentally weighted index that measures the performance of the mid-capitalization segment of the US dividend-paying market. The Index is comprised of the companies that compose the top 75% of the market capitalization of the WisdomTree U.S. Dividend Index after the 300 largest companies have been removed. The index is dividend weighted annually to reflect the proportionate share of the aggregate cash dividends each component company is projected to pay in the coming year, based on the most recently declared dividend per share.

## **WisdomTree U.S. SmallCap Dividend Index Total Return**

The WisdomTree U.S. SmallCap Dividend Index is a fundamentally weighted index measuring the performance of the small-capitalization segment of the US dividend-paying market. The Index is comprised of the companies that compose the bottom 25% of the market capitalization of the WisdomTree U.S. Dividend Index after the 300 largest companies have been removed. The index is dividend weighted annually to reflect the proportionate share of the aggregate cash dividends each component company is projected to pay in the coming year, based on the most recently declared dividend per share.

## **Bloomberg U.S. Long Government/Credit Unhedged USD**

The Bloomberg U.S. Government Credit Long Index measures the performance of the non-securitized component of the U.S. Aggregate Index with maturities of 10 years and greater, including Treasuries, government-related issues, and corporates. It is a subset of the U.S. Aggregate Index.

## **Bloomberg Intermediate US Govt/Credit TR Index Value Unhedged**

The Bloomberg U.S. Government Credit Intermediate Index measures the performance of the non-securitized component of the U.S. Aggregate Index with maturities of 1-10 years, including Treasuries, government-related issues, and corporates. It is a subset of the U.S. Aggregate Index.

## **Bloomberg Municipal Bond 5 Year (4-6) Total Return Index Unhedged USD**

An index designed to measure the performance of tax-exempt U.S. investment grade municipal bonds with remaining maturities between four and six years. Index returns assume reinvestment of distributions, but do not reflect any applicable sales charges or management fees.

## **MSCI ACWI IMI Net Total Return USD Index**

The MSCI ACWI Investable Market Index (IMI) captures large, mid and small cap representation across 23 Developed Markets (DM) and 24 Emerging Markets (EM) countries. The MSCI AXWI IMI includes the following 23 developed market countries : Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, United Kingdom, and United States. The MSCI AXWI IMI includes the following 24 emerging market countries: : Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

## **Bloomberg 1-3 Yr Gov Total Return Index Value Unhedged USD**

The Bloomberg U.S. Government/Credit 1-3 Year Index is an unmanaged index considered representative of performance of short-term U.S. corporate bonds and U.S. government bonds with maturities from one to three years.

## **Bloomberg 1-5 Yr Gov TR Index**

Bloomberg Barclays Municipal 1-5 Yr TR USD includes all medium and larger issues of U.S. government, investment-grade corporate, and investment-grade international dollar-denominated bonds that have maturities of between 1 and 5 years and are publicly issued.

## **ICE BofA US 3-Month Treasury Bill Index**

The ICE BofA 3 Month U.S. Treasury Index measures the performance of a single issue of outstanding treasury bill which matures closest to, but not beyond, three months from the rebalancing date. The issue is purchased at the beginning of the month and held for a full month; at the end of the month that issue is sold and rolled into a newly selected issue.

## **Bloomberg US Treasury TIPS 0-5 Years Total Return Index Unhedged USD**

Bloomberg US Treasury Inflation-Protected Securities (TIPS) 0-5 Year Index is a market value-weighted index that measures the performance of inflation-protected securities issued by the US Treasury that have a remaining average life between 0 and 5 years.

## **Bloomberg U.S. Treasury Bellwethers: 1 Yr**

The Bloomberg U.S. Treasury Bellwethers 1 Yr. Index is an unmanaged index representing the on-the-run (most recently auctioned) U.S. Treasury bond with 1 years' maturity.



Client Relationship Manager

**Blake Phillips, CFA®**

blake@apcm.net

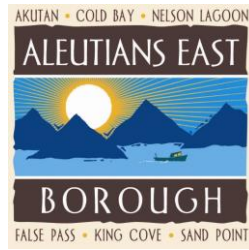
Portfolio Manager

**Brandy Niclai, CFA®**

Chartered Financial Analyst® (CFA®) are licensed by the CFA® Institute to use the CFA® mark. CFA® certification requirements: Hold a bachelor's degree from an accredited institution or have equivalent education or work experience, successful completion of all three exam levels of the CFA® Program, have 48 months of acceptable professional work experience in the investment decision-making process, fulfill society requirements, which vary by society. Unless you are upgrading from affiliate membership, all societies require two sponsor statements as part of each application; these are submitted online by your sponsors.

# CONSENT AGENDA





## **RESOLUTION 25-30**

### **A RESOLUTION OF THE ALEUTIANS EAST BOROUGH IN SUPPORT OF THE UNIVERSAL SERVICE ADMINISTRATIVE COMPANY (USAC) PROGRAM AND ITS FUNDING FOR ESSENTIAL BROADBANDS AND TELECOMMUNICATION SERVICES FOR EDUCATION, HEALTHCARE, AND LIFELINE SERVICES IN RURAL ALASKA**

**WHEREAS**, the Universal Service Administrative Company (USAC) program plays a vital role in providing critical funding for internet and phone services that support education, healthcare, and Lifeline phone services across the Aleutians East Borough; and

**WHEREAS**, our borough encompasses a geographically remote region where the cost of broadband services remains prohibitively high, and access to reliable, high-speed internet and telecommunications is often limited, unlike in more urban areas of the United States; and

**WHEREAS**, the USAC program has made it possible for the school districts in Aleutians East Borough to provide students with access to digital learning tools and resources, ensuring that they have equitable opportunities for academic success and preparing them for a digital future; and

**WHEREAS**, healthcare providers in the Aleutians East Borough rely on USAC funding to maintain essential broadband services that support telehealth, remote diagnostics, and other critical services, enabling timely medical assistance and specialist care that would otherwise be inaccessible to our residents; and

**WHEREAS**, the Lifeline program, supported by USAC, provides phone services to low-income residents in our community, ensuring that they have access to essential communications for emergency services, employment opportunities, and connection with family; and

**WHEREAS**, the USAC program is currently being challenged in federal court, jeopardizing the future of its funding and the essential services it supports in our region; and

**WHEREAS**, a reduction or elimination of USAC funding would have a destabilizing effect on the ability of the Aleutians East Borough to provide reliable, affordable internet and phone services, which are critical for education, healthcare, and emergency communications in our region;

**NOW, THEREFORE, BE IT RESOLVED** that the Aleutians East Borough hereby expresses its strong support for the USAC program and its continued funding of broadband and telecommunications services for school districts, healthcare providers, and Lifeline phone services in rural communities like ours; and

**BE IT FURTHER RESOLVED** that the Aleutians East Borough calls on federal policymakers, regulatory bodies, and the judiciary to recognize the importance of the USAC program in bridging the digital divide for rural and underserved communities, and to protect the program from actions that would undermine its ability to support essential services in Alaska and similar regions; and

**BE IT FURTHER RESOLVED** that the Aleutians East Borough will work alongside other municipalities, school districts, healthcare organizations, and community advocates to raise awareness of the critical importance of USAC funding for maintaining essential broadband and telecommunications infrastructure in rural Alaska.

**PASSED AND APPROVED** by the Aleutians East Borough on this 14<sup>th</sup> day of November 2024.

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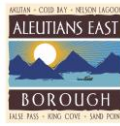
**Alvin D. Osterback, Mayor**

**ATTEST:**

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**Beverly Rosete, Clerk**

# PUBLIC HEARING



## Agenda Statement

Date: October 15, 2024  
To: Mayor Osterback and Assembly  
From: Anne Bailey, Administrator

### **Re: Ordinance 25-01 Authorizing the Disposal of Real Property by the Aleutians East Borough**

The Aleutians East Borough has and may exercise all rights and powers to acquire, hold, dispose of or manage real property, both inside and outside the borough. The Borough holds all real property in trust for the benefit of the public and shall hold, manage and dispose of such property in a manner consistent with that trust and it must insure that the public receives fair and reasonable compensation or benefit from the Borough actions in the disposal of real property. Real property includes interests in real property as well as rights to real property, and includes, but is not limited to, leases, easements, security interests, licenses, permits and options.

The Borough has a lease with the State of Alaska for the Municipal Land and owns the public school teachers' quarters located on the property. The Teachers' Quarters were vacated on or around 2012/2013 when the Nelson Lagoon School was closed and the disposal of the Nelson Lagoon Apartment has been a strategic initiative on the Strategic Plan for five years.

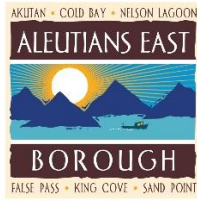
The Borough desires to dispose of the Nelson Lagoon Teachers' Quarters including the land, and all improvements and appurtenances associated with it. AEBMC Sec. 50.10.060 states that "[d]isposal of real property may be by sealed bids, outcry auction, lottery, first-come, first-served, negotiation, or such other method as the assembly may provide in the resolution authorizing the disposal." Administration believes that the best method of disposal for this is via a Teachers' Quarters Lease document. This would terminate the lease dated January 16, 1997 between the State of Alaska, Department of Commerce, Community, and Economic Development, in trust for any future city in Nelson Lagoon as Lessor and the Borough as Lessee. It would also relinquish the Teachers' housing and any other appurtenances.

On October 14, 2021, Resolution 25-13 was approved. The Assembly stated that the Assembly found and declared that the Borough can dispose of the property and authorized the disposal of real property via a Termination of Teachers' Quarters Lease. On October 14, 2024, Ordinance 25-01 authorizing the disposal of real property by the Aleutians East Borough was introduced and scheduled for public hearing at the November 14, 2024 Assembly Meeting.

### **RECOMMENDATION**

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Administration recommends approval of Ordinance 25-01 relating to the disposal of real property.



## **ORDINANCE 25-01**

### **AN ORDINANCE OF THE ALEUTIANS EAST BOROUGH ASSEMBLY AUTHORIZING THE DISPOSAL OF REAL PROPERTY BY THE ALEUTIANS EAST BOROUGH**

**WHEREAS**, the legislative power of the Aleutians East Borough is vested in the Borough Assembly under Alaska State Statute Section 29.20.050; and

**WHEREAS**, the disposal of real property owned by the Aleutians East Borough is governed by Chapter 50.10 of the Borough Code and generally required that the sale be authorized by ordinance; and

**WHEREAS**, the Borough Code provides that the disposal may be by sealed bids, outcry auction, lottery, first-come, first-served, negotiation, or such other method as the assembly may provide in the resolution authorizing the disposal; and

**WHEREAS**, Resolution 25-13 authorizes the mayor to terminate the Teachers' Quarters Lease and relinquishes and releases all right, title, and interest to the land, including all improvements and appurtenances to the State of Alaska Department of Community and Regional Affairs via Termination of Teachers' Quarters Lease document.

### **NOW THEREFORE, BE IT ORDAINED BY THE ALEUTIANS EAST BOROUGH ASSEMBLY:**

- (1) The Borough Assembly approves the disposal of:

The surface estate of that certain real property in Section 25 of Surveyed Township 48 South Range 77 West, Seward Meridian, Aleutian Islands Recording District, 3<sup>rd</sup> Judicial District located in the village of Nelson Lagoon, Alaska, more particularly described in Appendix A, attached to aforementioned Lease

- (2) The Borough Assembly determines that the above described parcel is no longer required for a public purpose and that it is the best interest of the Borough to dispose of the property.
- (3) The parcel will be disposed of via a Termination of Teachers' Quarters Lease document, which will terminate the lease and relinquish and release all right, title, and interest to the land, including all improvements and appurtenances.

- (4) The land, including all improvements and appurtenances will be conveyed to the State of Alaska as is and where is.
- (5) The fair market value is zero dollars (\$0.00).
- (6) The minimum disposal price of the real property is zero dollars (\$0.00).
- (7) The method of disposal will be via a Termination of Teachers' Quarters Lease document.
- (8) There are not an special conditions for the disposal.
- (9) The Assembly authorizes the conveyance of the land, including all improvements and appurtenances to the State of Alaska which is permitted by the Aleutians East Borough Code of Ordinances (Section 50.10.070 (d)).

**Section 1.     Classification.** This is a non-code ordinance.

**Section 2.     Severability.** If any provision of this ordinance or any application thereof to any person or circumstance is held invalid, the remainder of this ordinance and the application to other persons or circumstances shall not be affected thereby.

**Section 3.     Effectiveness.** This ordinance shall become effective upon adoption.

INTRODUCED:     October 14, 2024

ADOPTED:         \_\_\_\_\_

\_\_\_\_\_  
Mayor Alvin D. Osterback

Date: \_\_\_\_\_

**ATTEST:**

\_\_\_\_\_  
Beverly Rosete, Clerk

STATE OF ALASKA  
DEPARTMENT OF COMMUNITY AND REGIONAL AFFAIRS  
MUNICIPAL TRUST LAND

## TEACHERS' QUARTERS LEASE

This Lease is entered into between the STATE OF ALASKA, Department of Community and Regional Affairs, in trust for any future city in Nelson Lagoon, as Lessor, and the Aleutians East Borough, as Lessee. The mailing address of the Lessor is 333 W 4th Avenue, Suite 220, Anchorage, AK 99501. The mailing address of the Lessee is 1600 A St., Suite 103, Anchorage, Alaska 99501-5146.

The parties agree as follows:

1. The Land

The Lessor, in consideration of the mutual agreements and covenants contained in the lease agrees to lease to the Lessee the right to operate, and maintain the Nelson Lagoon School teachers' quarters on the surface estate of the following real property (hereafter called "the land"):

The surface estate of that certain real property in Section 25 of Surveyed Township 48 South Range 77 West, Seward Meridian, Aleutian Islands Recording District, 3rd Judicial District located in the village of Nelson Lagoon, Alaska; more particularly described in the attached Appendix A.

2. Operation and Maintenance

- (a) In consideration of the foregoing, the Lessee agrees to operate, and maintain the Nelson Lagoon school teachers' quarters on the land identified in Appendix A.
- (b) At no cost to the Lessor, the Lessee will provide all maintenance necessary for the Lessee's use of the land.

3. Waiver of Fair Market Value/Rental

- (a) Pursuant to 19 AAC 90.450-.460(1) the fair market value requirement for the disposal of municipal trust land is waived because of other consideration, the operation of the teachers' quarters.
- (b) The rental for the land will be a payment of \$10.00 per year payable on or before the effective date. The Lessee will pay the total \$550.00 (55 year) rental in advance.

4. Terms and Conditions

- (a) The Lessee has the right to use the land for a public school teachers' quarters including the right to construct and maintain all buildings or other improvements necessary for a teachers' quarters for a period of 55 years. Pursuant to 19 AAC 90.460(1) if the land is used for any purpose other than school teachers' quarters or other compatible public purposes approved by the Lessor and Lessee, the lease shall terminate and all interests shall automatically revert to the Lessor or to any successor municipality.

If at the end of the term of this lease the Lessee requires the use of the land for teachers' quarters purposes, the lease, upon agreement of the parties, may be renewed for a period not to exceed 10 years at a yearly rental rate not in excess of the fair market value.

- (b) The Lessee may assign by permit or sublease, on a year to year basis, to school personnel, the land or improvements thereon without the consent of the Lessor. Any proposed assignment, or sublease for more than one year must be submitted to the Lessor for approval.

5. Administration of Reserved Rights

The parties agree that the specific property rights for public school teachers' quarters purposes granted herein comprise the dominant land use for the land and any other land uses are to be subservient to the dominant land use. The Lessor may use or grant the right to use the land to third parties with the prior consent of the Lessee, whose consent will not be unreasonably withheld nor unreasonable terms imposed as a condition for its consent.

6. Access to Premises

The Lessor, or its authorized representatives, reserve the right of ingress and egress, including buildings, for the purpose of inspection at any reasonable time. Except in the case of an emergency, all inspections will be coordinated with the Lessee in order to minimize interference with the Lessee's activities.

7. Effect Upon Successors and Assignees

All covenants and provisions in this lease extend to and bind the legal representatives, successors, sublessees, and assignees of the parties. The Lessor agrees to not assign this lease without the consent of the Lessee to any party other than to its legally contemplated successor in interest, i.e., a city which may be formed in the future in the village of Nelson Lagoon as provided by AS 44.47.150.

8. Improvements

- (a) No building or other permanent structure may be constructed or placed within 10 feet of the exterior boundary line of the teachers' quarters land. This restriction does not apply to a common boundary line between contiguous parcels of land leased or owned by the Lessee for this school facility or to security fences.
- (b) The Lessee, within one year after completion of construction or placement of improvements upon the land, shall deliver to the Lessor 3 copies of as-built drawings showing the location and dimensions of the improvements, giving bearings and distances to an established survey point. If the Lessee constructs underground improvements the Lessee shall appropriately mark the surface of the land with adequate surface markers.



**9. Fuel**

- (a) If fuel or any other hazardous material is handled on the land, the Lessee agrees to require properly trained personnel and adequate procedures for safely storing, dispensing, and otherwise handling fuel or hazardous materials in accordance with the National Fire Protection Code and all applicable federal, state and local laws.
- (b) In the event of a fuel spill on the land, the Lessee will cause the responsible party to immediately act to contain the fuel spill, repair any damage, absorb and clean up the spill area, and restore the land to comply with the applicable portions of Title 14 and Title 18 of the Alaska Administrative Code. The Lessee will also notify the Lessor promptly about the existence of any spill and state what actions have been taken to remedy the situation.

**10. Disputes**

- (a) All disputes arising in connection with this lease, which cannot be settled by agreement between the parties will be resolved by arbitration. The Lessor and Lessee shall each appoint an arbitrator to hear the case. The two arbitrators appointed by the parties shall then select a third arbitrator, who with them shall hear the dispute. The provisions of the arbitration clause are governed by the provisions of AS 09.43.010 et seq. Each party shall pay the expenses of the arbitrator which it appoints and divide equally the expenses submitted by the third arbitrator.
- (b) In any disputes between the parties not subject to arbitration, the laws of the State of Alaska will govern and any lawsuit must be brought in the courts of the State of Alaska.

**11. Breach of Lease: Default**

- (a) The use of the land by either party or its assignee for any purpose not authorized by this lease or the failure of either to keep or perform any obligation to be kept or performed according to the terms and provisions of this lease will, at the election of the other party, constitute a breach of this lease unless the breach is cured as hereinafter provided.
- (b) In the event of default, a written notice must be sent which specifies the particular alleged default relied upon. The party receiving the notice will have a reasonable time under the circumstances in which to cure the specified default. If the default is cured, there will be no breach of the lease. If the defaulting party disputes that a default has occurred, it will deliver to the other party a written notice to that effect and the question will be determined by arbitration. If the decision of the arbitrator(s) is that the allegedly defaulting party is in default, then the defaulting party will have a reasonable time under the circumstances in which to cure any default and if any default is cured, there will be no breach of the lease.
- (c) If notice of default is given and the noticed party either: (1) does not give notice that it disputes the existence of a default or (2) disputes the default but the decision of the arbitrator(s) is that a default has occurred and in either case the default is not cured within the period specified above, then at its option, the notifying party may either obtain specific performance or cancel this lease.

- (d) The Lessor may not declare the Lessee to be in default while the Lessee is pursuing its legal remedies against any sublessee for the breach of any condition of this lease which is included in a sublease.

12. No Waiver

The failure of either party to insist in any one or more instances upon the strict performance by the other party of any provision or covenant in this lease may not be considered as a waiver or relinquishment for the future but the provision or covenant will continue in full force. The waiver by either party of any provision or covenant in this lease cannot be enforced or relied upon unless the waiver is in writing and signed by the other party.

13. Holding Over

If the Lessee holds over and remains in possession of the land after the expiration of this lease without a written renewal, the holding over will not operate as a renewal or extension of the term of this lease, but only creates a tenancy from month to month, regardless of any rent payments accepted by the Lessor. The Lessee's obligations for performance under this lease will continue until the month to month tenancy is terminated by the Lessor. The Lessor may terminate the tenancy at any time by giving the Lessee at least 30 days prior written notice.

14. Disposition of Improvements

- (a) During the lease period, the Lessee retains title to any improvements or fixtures placed upon the leased land. The Lessee may remove at any time during the lease period any improvements or fixtures from the land, provided the removal does not render the land unusable for the purpose specified by this lease and does not cause damage to the land.
- (b) Upon expiration or termination of this lease, title to any improvements or fixtures remaining on the land shall vest in the Lessor or the successor municipality. If the Lessee desires an extension of time beyond the expiration date within which to remove improvements or fixtures from the land, the Lessor, upon written request submitted not less than 90 days prior to expiration, may consent to additional time for removal upon a showing of hardship or necessity by Lessee. In no event will the lease be terminated or canceled with less than 90 days notice within which to remove improvements or fixtures.

15. Vacation

At the expiration, cancellation, or termination of this lease, the Lessee will vacate the land and return possession to the Lessor or successor municipality. The land must be left in a clean, neat and presentable condition to the satisfaction of the Lessor.

16. Liability

- (a) The Lessee will indemnify, defend, and hold the Lessor harmless from liability, action, claim, suit, loss, property damage, or personal injury of whatever kind resulting from or arising out of any act of commission or omission by the Lessee, his agents, sublessees, employees, customers, or by any other person holding under the Lessee or at its sufferance or invitation or arising from or connected with the Lessee's use and occupation of the land or the exercise of the rights and privileges granted by this lease.

- (b) The parties agree to notify each other of any claim, demand, or lawsuit arising out of or affecting the Lessee's occupation or use of the land. Both parties will fully cooperate in the investigation and litigation of any claim, demand, or lawsuit affecting the land.

17. Laws and Assessments

At no expense to the Lessor, the Lessee will conduct all activities authorized by this lease in accordance with law and particularly those which relate to the use, care, operation, maintenance, and protection of the teachers' quarters, including but not limited to matters of health, safety, sanitation, and pollution. The acquisition of any necessary licenses or permits and the payment of any special assessment for public utilities as applicable will be the responsibility of the Lessee or its sublessees and not that of the Lessor or the successor municipality.

18. Notices

Notices required by this agreement must be hand delivered or sent by registered or certified mail to the appropriate party at the addresses listed below. Either party must notify the other in writing of any change in address:

Lessor: Municipal Land Trust Officer  
Department of Community and Regional Affairs  
333 W. 4th Avenue, Suite 220  
Anchorage, Alaska 99501-2341

Lessee: Borough Administrator  
Aleutians East Borough  
1600 A St., Suite 103  
Anchorage, AK 99501-5146

19. Approval or Consent

- (a) Whenever the approval or consent of either party is required, it must be in writing. A party's consent may be construed to have been given if a written response is not received within 60 days after receipt of the request. Upon timely notice within the 60 days that additional time is necessary for consideration of the request, there will be one extension for 15 days. Consent or approval required by either party will not be unreasonably withheld.
- (b) Lessee understands and agrees that until a first or second class city is established which succeeds to Lessor's interest, AS 44.47.150(b) and 19 AAC 90 require the Lessor to obtain the advance approval of the proposition by written resolution from an appropriate village entity, such as the village council, a village meeting, or a referendum before any matter may be consented to by the Lessor.

20. Title

The Lessor makes no specific warranties, express or implied, concerning the title or condition of the property, including survey, access, or suitability for any use, including those uses authorized by this lease. The Lessee takes the land subject to any and all of the covenants, terms, and conditions affecting the Lessor's title to the land.

21. Condemnation

If the land is condemned, the term of the lease will end on the date the Lessee is required to surrender possession of the land. The Lessor is entitled to all the condemnation proceeds except the Lessee and any sublessees will be paid the portion of the proceeds attributable to the fair market value of any improvements placed on the land by the Lessee or sublessee or any severance damages to those improvements arising as a result of the taking.

22. Discrimination

The Lessee covenants and agrees that discrimination on the grounds of race, color, religion, national origin, ancestry, age, marital status, or sex will not be permitted as it affects the land in any manner against any patron, employee, applicant for employment, or other person or group of persons in any manner prohibited by federal or state law. The Lessee recognizes the right of the Lessor to take any action necessary to enforce this covenant, pursuant to any federal or state law.

23. Natural Disasters and Emergencies

Upon any cause which is not due to the fault or negligence of either the Lessee or Lessor, which renders the land unusable for teachers' quarters purposes and makes the performance of this lease impossible, this lease may be terminated by the mutual consent of both parties. Causes include but are not restricted to acts of God or the public enemy, acts of the United States, fires, floods, epidemics, quarantine restrictions, or strikes.

24. Benefit from Lease

No officer, agent, or employee of either party may be admitted to any share or part of this lease nor derive any benefit from it.

25. Validity of Parts

If any provision or covenant of this lease is declared to be invalid by arbitration or a court of competent jurisdiction, the remaining provisions and covenants will continue in full force.

26. Entire Agreement

This agreement sets forth all the terms, conditions and agreements of the parties and supersedes any previous understanding or agreements regarding the land whether oral or written. No modification or amendment of this lease is effective unless in writing and signed by both parties.

27. Execution and Effective Date

The effective date of this lease will be the date that this lease has been signed by the Municipal Land Trust Officer of the Department of Community and Regional Affairs, as Lessor, and the Administrator of the Aleutians East Borough, as Lessee, or the Borough's designated representative that has been authorized to sign.

Attachment: Appendix A Property Plan and Legal Description

12-0586

BOOK 45 PAGE 128  
Aleutian Islands Recording District

THE ALEUTIANS EAST BOROUGH,  
LESSEE

THE STATE OF ALASKA,  
Department of Community and  
Regional Affairs, in trust for any  
first or second class city established  
in the Native Village of Nelson  
Lagoon,  
LESSOR

By: 

Robert S. Juettner  
Administrator

By: 

Patrick K. Poland  
Municipal Land Trust Officer

ACKNOWLEDGEMENT

STATE OF ALASKA )

3rd

JUDICIAL DISTRICT )

)ss.

THIS IS TO CERTIFY that on the 16th day of January, 19 97, before me, the undersigned Notary Public for the State of Alaska, duly commissioned and sworn as such, personally came Patrick K. Poland, Municipal Land Trust Officer acting under delegation of authority for the Commissioner of the Department of Community and Regional Affairs, for and on behalf of the STATE OF ALASKA as trustee for any municipal corporation which may be established in the future at Nelson Lagoon, Alaska, and acknowledged that said instrument was signed and sealed on behalf of the STATE OF ALASKA by proper authority delegated and vested in herself, and acknowledged further said instrument to be the free act and deed of said STATE OF ALASKA.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

(SEAL)



Keith R. Jort  
Notary Public for Alaska  
My Commission expires:

6/29/99

12-0586

BOOK 45 PAGE 129  
Aleutian Islands Recording District

ACKNOWLEDGEMENT

STATE OF ALASKA

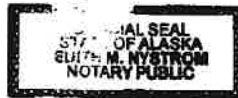
3rd JUDICIAL DISTRICT )

) ss.

THIS IS TO CERTIFY that on the 26th day of November, 19 96, before me the undersigned Notary Public for the State of Alaska, duly commissioned and sworn as such, personally appeared Robert S. Juetner, Administrator of the Aleutians East Borough, as the appropriate agency for the construction, operation, and maintenance of the public school teachers' quarters at Nelson Lagoon Alaska, and acknowledged that said instrument was signed and sealed on behalf of the Borough by proper authority delegated and vested in himself, and acknowledged further said instrument to be the free act and deed of said Borough.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year first above written.

(SEAL)



*Suite M. Nyström*  
Notary Public for Alaska  
My commission expires: 2/7/98

Please return the original recorded document to:

Municipal Land Trust Officer  
Department of Community and Regional Affairs  
Municipal and Regional Assistance Division  
333 W. 4th Avenue, Suite 220  
Anchorage, AK 99501-2341  
Attention: Mr. R.M. Elliott

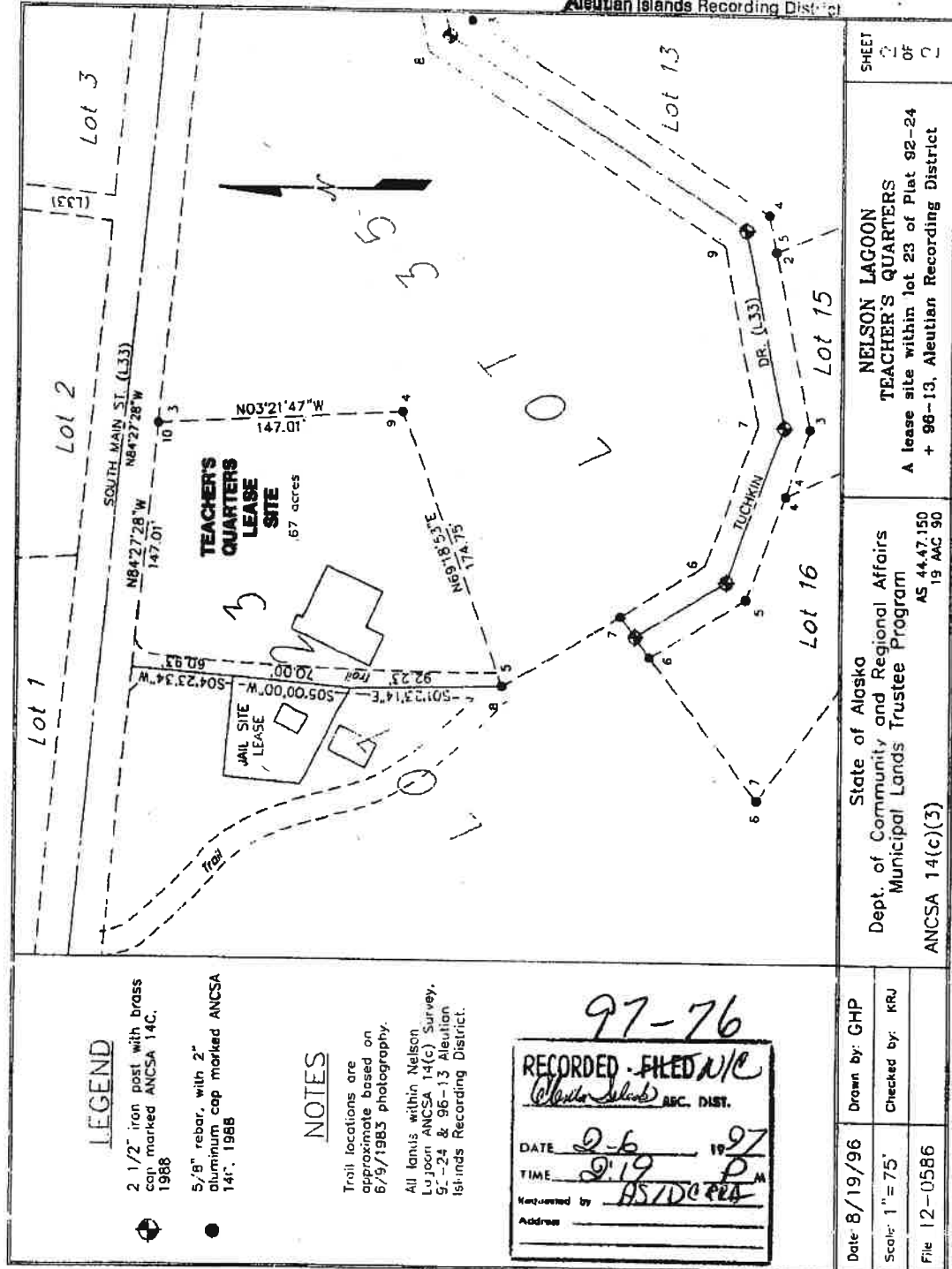
12-0586

BOOK 45 PAGE 130  
Aleutian Islands Recording District

## APPENDIX A

### LEGAL DESCRIPTION NELSON LAGOON TEACHERS' QUARTERS SITE

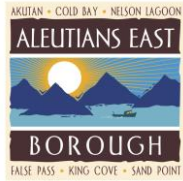
The surface estate of that certain real property in Section 25 of Surveyed Township 48 South Range 77 West, Seward Meridian, Aleutian Islands Recording District, 3rd Judicial District located in the village of Nelson Lagoon, Alaska. Beginning at Corner no. 8 of Lot 23 of the Nelson Lagoon ANCSA 14(c) survey, recorded as Plat 92-24 & 96-13 in Aleutian Islands Recording District, the TRUE POINT OF BEGINNING hereof; thence N 69°18'53" E 174.75 feet along the corner no. 8-9 line of lot 23 of said survey to its corner no. 9; thence N 3°21'47" W 147.01 feet along the corner no. 9-10 line of lot 23 to its corner no. 10; thence N 84°27'28" W 147.01 feet along the south line of South Main St. to the approximate centerline of a trail; thence S 04°23'34" W 60.93 feet along the approximate centerline of said trail; thence S 05°00'00" W 70 feet along the approximate centerline of said trail; thence S 01°23'14" E 92.23 feet along the approximate centerline of said trail to Corner no. 8 of Lot 23 of said survey the TRUE POINT OF BEGINNING hereof. Containing .67 acres.





# ORDINANCES

# RESOLUTIONS



## Agenda Statement

Date: October 31, 2024

To: Mayor Osterback and Assembly

From: Anne Bailey, Borough Administrator

### **Re: Resolution 25-22 supporting an Alaskan Build America, Buy America Act Waiver**

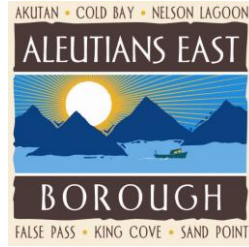
The Build America, Buy America Act (BABA) is designed to reinvest in American manufacturing, create jobs, and strengthen the domestic supply chain. For states with limited manufacturing or industrial capacity, BABA is effectively a policy that transfers wealth and jobs to other parts of the country. In Alaska, the BABA mandates are driving up costs, causing delays, and threatening critical infrastructure projects.

The Borough supports an Alaskan BABA waiver. The waiver would not be a rejection of BABA, but a call for balance. The policy would apply when BABA requirements do not delay projects or significantly increase costs. The waiver should be granted when the policy jeopardizes the integrity and success of projects that are critical to improving the living conditions and economic future of Alaska.

Administration believes that a waiver is critical for the success of Alaskan projects.

### Recommendation

Administration recommends approval of Resolution 25-22 supporting an Alaskan Build America, Buy America Act Waiver.



## **RESOLUTION 25-22**

### **A RESOLUTION OF THE ALEUTIANS EAST BOROUGH SUPPORTING AN ALASKAN BUILD AMERICA, BUY AMERICA ACT WAIVER**

**WHEREAS**, the Build America, Buy America Act (BABA) is designed to reinvest in American manufacturing, create jobs, and strengthen the domestic supply chain; and

**WHEREAS**, for states with limited manufacturing capacity, BABA is effectively a policy that transfers wealth and jobs to other parts of the country; and

**WHEREAS**, in Alaska, the BABA mandates are driving up costs, causing delays, and threatening critical infrastructure projects; and

**WHEREAS**, the Borough supports and Alaskan BABA waiver that would apply when BABA requirements do not delay projects of significantly increase costs; and

**WHEREAS**, the waiver should be granted when the policy jeopardizes the integrity and success of projects that are critical to improving the living conditions and economic future of Alaska.

**NOW THEREFORE, BE IT RESOLVED** the Aleutians East Borough Assembly is in support of an Alaskan Build America, Buy America Act Waiver.

**PASSED AND ADOPTED** by the Aleutians East Borough on this 14<sup>th</sup> day of November 2024.

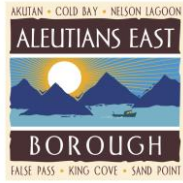
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**Alvin D. Osterback, Mayor**

**ATTEST:**

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**Beverly Rosete, Clerk**



## Agenda Statement

Date: October 24, 2024

To: Mayor Osterback and Assembly

From: Anne Bailey, Borough Administrator

**Re: Resolution 25-23 authorizing the Mayor to negotiate and execute a contract agreement between the Aleutians East Borough and Hickey & Associates for lobbying/consulting services for 2025**

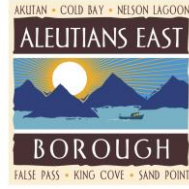
The Aleutians East Borough is involved in numerous projects and issues that requires assistance from a State lobbyist. Mark Hickey with Hickey & Associates has provided lobbying/consulting services for the Borough with the Alaska legislative and executive branches since 1998. The 2024 contract with Hickey & Associates ends on December 31, 2024 and can be renewed by agreement of both parties.

The proposed 2025 contract would commence on January 1, 2025 and end December 31, 2025. The Borough would pay Hickey & Associates a retainer of \$3,500 a month and reimburse them for pre-approved extraordinary out-of-pocket and travel expenses. Hickey & Associates would pay the annual APOC registration fee and normal office overhead expenses.

### RECOMMENDATION

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Administration recommends approval of Resolution 25-23 authorizing the Mayor to negotiate and execute a contract agreement between the Borough and Hickey & Associates for lobbying/consulting services for 2025.



## **RESOLUTION 25-23**

### **A RESOLUTION OF THE ALEUTIANS EAST BOROUGH ASSEMBLY AUTHORIZING THE MAYOR TO NEGOTIATE AND EXECUTE A CONTRACT AGREEMENT BETWEEN THE ALEUTIANS EAST BOROUGH AND HICKEY & ASSOCIATES FOR LOBBYING/CONSULTING SERVICES FOR 2025**

**WHEREAS**, the Aleutians East Borough (Borough) is involved in numerous State projects and issues that requires assistance from a State lobbyist; and

**WHEREAS**, Hickey & Associates has provided lobbying/consulting services for the Borough with the Alaska legislative and executive branches since 1998; and

**WHEREAS**, Hickey & Associates 2024 contract ends December 31, 2024 and can be renewed by agreement of both parties for 2025; and

**WHEREAS**, the Borough will pay Hickey & Associates a retainer of \$3,500 a month and reimburse Hickey & Associates for pre-approved extraordinary out-of-pocket and travel expenses.

**NOW THEREFORE, BE IT RESOLVED**, the Aleutians East Borough Assembly authorizes the mayor to negotiate and execute a contract agreement between the Aleutians East Borough and Hickey & Associates for lobbying/consulting services for 2025.

**PASSED AND ADOPTED** by the Aleutians East Borough on this 14<sup>th</sup> day of November, 2024.

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Alvin D. Osterback, Mayor

ATTEST:

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Beverly Rosete, Borough Clerk

**2025 CONTRACT AGREEMENT BETWEEN  
THE ALEUTIANS EAST BOROUGH  
AND HICKEY & ASSOCIATES**

This is a contract for professional services by and between Hickey & Associates, hereinafter "Contractor", and the Aleutians East Borough, hereinafter "AEB", for lobbying/consulting services.

**Terms & Conditions**

1. The Contractor will provide lobbying/consulting services for AEB with the Alaska legislative and executive branches. This will include monitoring and reporting on matters of concern to AEB, including capital budget and municipal government issues. The Contractor will perform other lobbying or consulting services as directed by Mayor Alvin D. Osterback, or Ms. Anne Bailey, Borough Administrator, who will serve as the Contractor's contact person.
2. The Contractor will be paid a retainer of \$3,500 a month to perform these services. Payment will be made on a monthly basis.
3. The term of this contract commences on January 1, 2025 and ends December 31, 2025. The contract is subject to renewal by agreement of both parties.
4. The Contractor will be reimbursed extraordinary out-of-pocket and travel expenses, all of which are to be included in the Contractor's monthly billings. The Contractor will pay the annual APOC registration fee and normal office overhead expenses. All extraordinary expenses must have the prior approval of the Contractor's contact person.

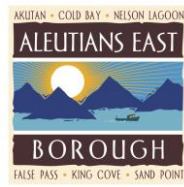
This agreement constitutes the full agreement between the parties.

\_\_\_\_\_  
AEB

\_\_\_\_\_  
Date

  
\_\_\_\_\_  
Contractor

10/21/24  
\_\_\_\_\_  
Date



## Agenda Statement

Date: October 29, 2024

To: Mayor Osterback and Assembly

From: Anne Bailey, Borough Administrator

**Re: Resolution 25-24 Authorizing the Mayor to Negotiate and Execute a Contract with Western Marine Construction, Inc for the Sand Point New Harbor A-Float Project in an amount not to exceed \$7,855,000**

The Sand Point New Harbor breakwater and dredging was completed in 2007 by the U.S. Army Corps of Engineers, a wharf was completed in 2008, and Float B was completed in 2011. The next phase for harbor development is to construct Float A.

A prescriptive design for the float system was prepared by URS Alaska/AECOM and advanced to the 65% level of design development for the structural and civil components for the project. Design and permitting efforts for this project were undertaken by Moffatt & Nichol (M&N) in 2017 to create a project that was bid-ready and suitable for seeking funding. In August 2022, the Borough entered into a separate contract with M&N to complete design and permitting updates to bring it in compliance with current codes and permitting requirements.

The Borough received \$4,125,000 in State of Alaska Harbor Facility Matching Grant funds and \$5,365,000 in MARAD Port Infrastructure Development Program (PIDP) funds. The PIDP grant had numerous grant requirements, which the Borough needed assistance with. Therefore, in January 2023, the Borough executed a contract amendment with M&N to extend their scope of work to include project management, combining the bid documents into a single ready package, design support (MARAD review), NEPA support and permit updates, and bid support.

On August 27, 2024, MARAD sent the signed Finding of No Significant Impact, which completed the NEPA process for the project. MARAD also informed the Borough that the Engineering Risk Register was completed. On September 5, 2024, the Borough signed the MARAD grant agreement.

On September 6, 2024, the Request for Proposal documents for the project were issued seeking proposals from qualified Contractors for furnishing all materials, labor, and equipment necessary to construct a new floating timber dock facility. Addendum were issued in relation to the project.



The bid opening occurred on October 21, 2024. Three proposals were received by the deadline. On October 25, 2024, the evaluation committee met to review the proposals, and it was determined that all three entities were responsive in accordance with the bid requirements. The bids came in at: Duwamish Services - \$9,798,550.00; Western Marine Construction - \$7,855,000 and Pacific Pile - \$11,546,250. The apparent low bidder was Western Marine Construction with a bid amount of \$7,855,000.

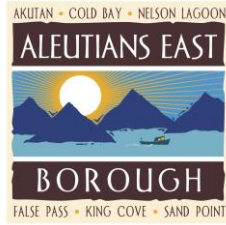
On October 28, 2024, a Notice of Intent to Award was issued to Western Marine Construction that stated the Notice to Proceed could not be issued without receiving Assembly approval at the November 14, 2024, Assembly Meeting, without concluding the 14-calendar day protest period, submitting required document within ten working days after the date of the notice of intent to award and finalizing and executing the contract.

The Mayor needs authorization from the Assembly to negotiate and execute a contract with Western Marine for the Sand Point New Harbor A-Float Project in the amount not to exceed \$7,855,000. This will be paid out of the State of Alaska Harbor Facility, and PIDP grant monies.

#### RECOMMENDATION

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Administration recommends approval of Resolution 25-24 Authorizing the Mayor to Negotiate and Execute a Contract with Western Marine Construction, Inc for the Sand Point New Harbor A-Float Project in an amount not to exceed \$7,855,000.



## **RESOLUTION 25-24**

### **A RESOLUTION OF THE ALEUTIANS EAST BOROUGH ASSEMBLY AUTHORIZING THE MAYOR TO NEGOTIATE AND EXECUTE A CONTRACT WITH WESTERN MARINE CONSTRUCTION FOR THE SAND POINT NEW HARBOR A-FLOAT IN AN AMOUNT NOT TO EXCEED \$7,855,000**

**WHEREAS**, the Sand Point New Harbor breakwater and dredging was completed in 2007 by the U.S. Army Corps of Engineers, a wharf was completed in 2008, and Float B was completed in 2011; and

**WHEREAS**, the next phase for harbor development is to construct Float A; and

**WHEREAS**, in 2010, a prescriptive design for the float system was prepared by URS Alaska (now known as AECOM) and advanced to the 65 percent level of design development for the structural and civil components of the project; and

**WHEREAS**, design and permitting efforts for this project were undertaken by Moffatt & Nichol (M&N) in 2017 to create a project that was bid-ready and suitable for seeking funding; and

**WHEREAS**, in August 2022, the Borough entered into a separate contract with M&N to complete design and permitting updates to bring it into compliance with current codes and permitting requirements; and

**WHEREAS**, the Borough received State of Alaska Harbor Facility Grant Funds and MARAD Port Infrastructure Development Program (PIDP) funds for this project; and

**WHEREAS**, the PIDP grant had numerous grant requirements, which Borough needed assistance with, and in January 2023 executed a contract amendment with M&N to complete the work; and

**WHEREAS**, in August 2024, the Borough received the signed Finding of No Significant Impact from MARAD, completing the NEPA process for the project, and on September 5, 2024 the Borough signed the MARAD grant agreement; and

**WHEREAS**, on September 6, 2024, the Request for Proposal documents for the project were issued seeking proposals from qualified contractors for the furnishing of all materials, labor, and equipment necessary to construct a new floating timber dock facility; and

**WHEREAS**, three proposals were received by the October 21, 2024, deadline; and

**WHEREAS**, on October 25, 2024 the evaluation committee met to review the proposals and it was determined all three entities were responsive in accordance with the bid requirements; and

**WHEREAS**, Western Marine Construction was the apparent low bidder with a bid amount of \$7,855,000; and

**WHEREAS**, on October 28, 2024, a Notice of Intent to Award was issued to Western Marine Construction; and

**WHEREAS**, the Mayor needs authorization from the Assembly to negotiate and execute a contract with Western Marine Construction for the Sand Point New Harbor A-Float project in the amount of \$7,855,000; and

**WHEREAS**, this will be paid out of the State of Alaska Harbor Facility Grant and the PIDP Grant.

**NOW THEREFORE, BE IT RESOLVED**, the Aleutians East Borough Assembly authorizes the Mayor to negotiate and execute a contract with Western Marine Construction for the Sand Point New Harbor A-Float Project in an amount not to exceed \$7,855,000.

**PASSED AND ADOPTED** by the Aleutians East Borough on this 14<sup>th</sup> day of November, 2024.

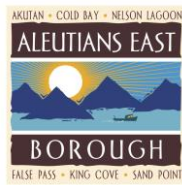
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Alvin D. Osterback, Mayor

ATTEST:

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Beverly Rosete, Clerk



## Agenda Statement

Date: November 4, 2024

To: Mayor Osterback and Assembly

From: Anne Bailey, Borough Administrator

**Re: Resolution 25-25 authorizing the Mayor to execute a Lessor Consent to Sublease Form consenting to the sublease between Ikatan Bay Investments, LLC and Silver Bay Seafoods – False Pass LLC for the Dock Tidelands Lease in False Pass, Alaska**

**Resolution 25-26 authorizing the Mayor to execute a Lessor Consent to Sublease Form consenting to the sublease between Ikatan Bay Investments, LLC and Silver Bay Seafoods – False Pass LLC for the Outfall Tidelands Lease in False Pass, Alaska**

In June 2024, Silver Bay Seafoods acquired Trident's False Pass assets (plant and residential housing) and fuel company through wholly owned subsidiaries, Ikatan Bay Investments, LLC and False Pass Fuel, LLC.

On June 19, 2024, a Dock Tidelands Lease Assignment, Assumption, and Consent Agreement went into effect, transferring the interest in the Dock Tidelands Lease from False Pass Seafoods, LLC (Trident) to Ikatan Bay Investments, LLC and an Outfall Tidelands Lease Assignment, Assumption, and Consent Agreement also went into effect transferring interest in the Outfall Tidelands Lease from False Pass Seafoods (Trident) to Ikatan Bay Investments, LLC.

APICDA Joint Ventures (AJV) will be contributing to the False Pass operation for the purpose of increasing regional seafood processing stability and has agreed to invest in the project in exchange for a lease payment. AJV will purchase a 100% interest in Ikatan Bay Investments, LLC and False Pass Fuel, LLC. Silver Bay Seafoods – False Pass will lease back and operate all facilities, including the plant, dock, housing, and fuel company assets. Upon maturity of the lease, Silver Bay Seafoods – False Pass is to repurchase the interest in Ikatan Bay Investments, LLC, as well as False Pass Fuel, LLC. The Borough has been asked to provide written consent authorizing Ikatan Bay Investments, LLC (APICDA) to sublease Silver Bay Seafoods- False Pass for the purpose of conducting operational business proposed in this partnership.

Ikatan Bay Investments, LLC has two lease agreements with the Borough as the lessor. These include the Dock Tidelands Leases and the Outfall Tidelands Lease. Both leases state that for

Ikatan Bay Investments, LLC to sublease they must receive written consent from the Borough and further provide that the improvements on the Leased Premises are the substantial reason for the sublease. It further states that subleases shall be in writing and be subject to the terms and conditions of the original lease; all terms, conditions, and covenants of the underlying lease that may be made to apply to the sublease are hereby incorporated into the sublease.

Per Ikatan Investments, LLC's request, Silver Bay Seafoods – False Pass would use the improvements on the leased premises in the same manner outlined in the lease. Therefore, the Administration recommends executing a Lessor Consent to Sublease Form of Consent for both leases. Examples are attached as Exhibit A and Exhibit B.

## RECOMMENDATION

---

Administration recommends approval of the following resolutions:

Resolution 25-25 authorizing the Mayor to execute a Lessor Consent to Sublease Form consenting to the sublease between Ikatan Bay Investments, LLC and Silver Bay Seafoods – False Pass LLC for the Dock Tidelands Lease in False Pass, Alaska

Resolution 25-26 authorizing the Mayor to execute a Lessor Consent to Sublease Form consenting to the sublease between Ikatan Bay Investments, LLC and Silver Bay Seafoods – False Pass LLC for the Outfall Tidelands Lease in False Pass, Alaska

Exhibit A

EXHIBIT B

Form of Consent

LESSOR CONSENT TO SUBLEASE

Aleutians East Borough (“Lessor”), and IKATAN BAY INVESTMENTS, LLC, an Alaska limited liability company (“Lessee”), are parties to that certain Dock Tideland Lease, dated June 1, 2013, as amended and assigned by that certain Dock Tideland Lease Assignment, Assumption, Amendment, and Consent Agreement, dated June 1, 2018, and as further assigned to Lessee by that certain Dock Tideland Lease Assignment, Assumption and Consent Agreement, dated June 19, 2024 (together, the “Lease”) for the lease of certain real property in False Pass, Alaska (the “Property”).

Lessee and Silver Bay Seafoods – False Pass, LLC, an Alaska limited liability company (“Subtenant”), have entered into a Sublease Agreement dated \_\_\_\_\_, 2024 (the “Sublease”), whereby Lessee is subleasing the Property to Subtenant.

Lessor, by its signature hereto, expressly and without reservation, consents to the sublease as provided in the Sublease. Lessor represents that it has obtained any consents, authorizations and satisfied all requirements that it may be required to obtain to authorize the transaction outlined in this Consent.

Termination of the Sublease according to its terms shall be effective without the further consent of Lessor.

**LESSOR:**

ALEUTIANS EAST BOROUGH

By: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_

**Exhibit B**

**EXHIBIT B**

**Form of Consent**

**LESSOR CONSENT TO SUBLEASE**

Aleutians East Borough (“Lessor”), and IKATAN BAY INVESTMENTS, LLC, an Alaska limited liability company (“Lessee”), are parties to that certain Tidelands Lease, dated June 1, 2018, as assigned to Lessee by that certain Dock Tidelands Lease Assignment, Assumption, and Consent Agreement, dated June 19, 2024 (together, the “Lease”) for the lease of certain real property in False Pass, Alaska (the “Property”).

Lessee and Silver Bay Seafoods – False Pass, LLC, an Alaska limited liability company (“Subtenant”), have entered into a Sublease Agreement dated \_\_\_\_\_, 2024 (the “Sublease”), whereby Lessee is subleasing the Property to Subtenant.

Lessor, by its signature hereto, expressly and without reservation, consents to the sublease as provided in the Sublease. Lessor represents that it has obtained any consents, authorizations and satisfied all requirements that it may be required to obtain to authorize the transaction outlined in this Consent.

Termination of the Sublease according to its terms shall be effective without the further consent of Lessor.

**LESSOR:**

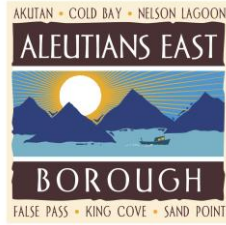
**ALEUTIANS EAST BOROUGH**

By: \_\_\_\_\_

Name: \_\_\_\_\_

Title: \_\_\_\_\_

Date: \_\_\_\_\_



## **RESOLUTION 25-25**

### **A RESOLUTION OF THE ALEUTIANS EAST BOROUGH ASSEMBLY AUTHORIZING THE MAYOR TO EXECUTE A LESSOR CONSENT TO SUBLEASE FORM CONSENTING TO THE SUBLEASE BETWEEN IKATAN BAY INVESTMENTS, LLC AND SILVER BAY SEAFOODS – FALSE PASS LLC FOR THE DOCK TIDELANDS LEASE IN FALSE PASS, ALASKA**

**WHEREAS**, in June 2024, Silver Bay Seafoods – False Pass (SBS-FP) acquired Trident’s False Pass assets and fuel company through wholly owned subsidiaries, Ikatan Bay Investments, LLC (IBI) and False Pass Fuels, LLC (FPF); and

**WHEREAS**, on June 19, 2024, a Dock Tideland Lease Assignment, Assumption and Consent Agreement went into effect transferring the interests in the Dock Tidelands Lease from False Pass Seafoods to IBI; and

**WHEREAS**, APICDA Joint Ventures (AJV) will be purchasing 100% interest in IBI and FPF, and then SBS-FP will leaseback and operate all facilities, including the plant, dock, housing, and fuel company assets; and

**WHEREAS**, the Borough has been asked to provide written consent authorizing IBI to sublease to SBS-FP for the purpose of conducting operational business proposed in the partnership; and

**WHEREAS**, the Dock Tidelands Lease states that for IBI to sublease they must receive written consent from the Borough and further provide that the improvements on the Leased Premises are the substantial reason for the sublease and that subleases shall be in writing and be subject to the terms and conditions of the original lease; all terms, conditions, and covenants of the underlying lease that may be made to the sublease are hereby incorporated into the sublease; and

**WHEREAS**, SBS-FP will use the improvements on the leased premises in the same manner outlined in the lease; therefore, the Administration recommends executing a Lessor Consent to Sublease Form of Consent for the Dock Tidelands Lease.

**NOW THEREFORE, BE IT RESOLVED**, the Aleutians East Borough Assembly authorizes the Mayor to execute a Lessor Consent to Sublease Form consenting to the sublease between Ikatan Bay Investments, LLC and Silver Bay Seafoods – False Pass LLC for the Dock Tidelands Lease in False Pass, Alaska.



**PASSED AND ADOPTED** by the Aleutians East Borough on this 14<sup>th</sup> day of November 2024.

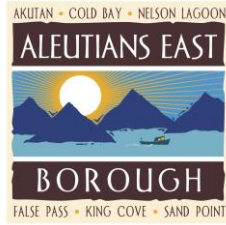
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Alvin D. Osterback, Mayor

ATTEST:

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Beverly Rosete, Clerk



## **RESOLUTION 25-26**

### **A RESOLUTION OF THE ALEUTIANS EAST BOROUGH ASSEMBLY AUTHORIZING THE MAYOR TO EXECUTE A LESSOR CONSENT TO SUBLEASE FORM CONSENTING TO THE SUBLEASE BETWEEN IKATAN BAY INVESTMENTS, LLC AND SILVER BAY SEAFOODS – FALSE PASS LLC FOR THE OUTFALL TIDELANDS LEASE IN FALSE PASS, ALASKA**

**WHEREAS**, in June 2024, Silver Bay Seafoods – False Pass (SBS-FP) acquired Trident’s False Pass assets and fuel company through wholly owned subsidiaries, Ikatan Bay Investments, LLC (IBI) and False Pass Fuels, LLC (FPF); and

**WHEREAS**, on June 19, 2024, an Outfall Tideland Lease Assignment, Assumption, and Consent Agreement went into effect transferring the interests in the Outfall Tidelands Lease from False Pass Seafoods to IBI; and

**WHEREAS**, APICDA Joint Ventures (AJV) will be purchasing 100% interest in IBI and FPF, and then SBS-FP will leaseback and operate all facilities, including the plant, dock, housing, and fuel company assets; and

**WHEREAS**, the Borough has been asked to provide written consent authorizing IBI to sublease to SBS-FP for the purpose of conducting operational business proposed in the partnership; and

**WHEREAS**, the Outfall Tidelands Lease states that for IBI to sublease, they must receive written consent from the Borough and further provide that the improvements on the Leased Premises are the substantial reason for the sublease and that subleases shall be in writing and be subject to the terms and conditions of the original lease; all terms, conditions, and covenants of the underlying lease that may be made to the sublease are hereby incorporated into the sublease; and

**WHEREAS**, SBS-FP will use the improvements on the leased premises in the same manner outlined in the lease; therefore, the Administration recommends executing a Lessor Consent to Sublease Form of Consent for Outfall Tidelands Lease.

**NOW THEREFORE, BE IT RESOLVED**, the Aleutians East Borough Assembly authorizes the Mayor to execute a Lessor Consent to Sublease Form consenting to the sublease between Ikatan Bay Investments, LLC and Silver Bay Seafoods – False Pass LLC for the Outfall Tidelands Lease in False Pass, Alaska.

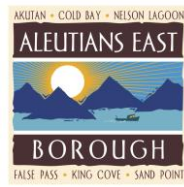
**PASSED AND ADOPTED** by the Aleutians East Borough on this 14<sup>th</sup> day of November 2024.

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Alvin D. Osterback, Mayor

ATTEST:

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## Agenda Statement

Date: November 7, 2024

To: Mayor Osterback and Assembly

From: Anne Bailey, Borough Administrator

**Re: Resolution 25-27 Authorizing the Mayor to Negotiate and Execute a Contract with Moffatt & Nichol without going out to competitive bid for construction phase services for the Sand Point New Harbor A-Float Project in an amount not to exceed \$400,000**

The Sand Point New Harbor breakwater and dredging was completed in 2007 by the U.S. Army Corps of Engineers, a wharf was completed in 2008, and Float B was completed in 2011. The next phase for harbor development is to construct Float A.

A prescriptive design for the float system was prepared by URS Alaska/AECOM and advanced to the 65% level of design development for the structural and civil components for the project. Design and permitting efforts for this project were undertaken by Moffatt & Nichol (M&N) in 2017 to create a project that was bid-ready and suitable for seeking funding. In August 2022, the Borough entered into a separate contract with M&N to complete design and permitting updates to bring it in compliance with current codes and permitting requirements.

The Borough received \$4,125,000 in State of Alaska Harbor Facility Matching Grant funds and \$5,365,000 in MARAD Port Infrastructure Development Program (PIDP) funds. The PIDP grant had numerous grant requirements, which the Borough needed assistance with. Therefore, in January 2023, the Borough executed a contract amendment with M&N to extend their scope of work to include project management, combining the bid documents into a single ready package, design support (MARAD review), NEPA support and permit updates, and bid support.

As noted above, M&N provided design and permitting services, and it was the intent that M&N would provide construction phase services. However, when we received MARAD funds the Borough extended M&N's scope of work to include project management, combining the bid documents into a single ready package, design support (MARAD review), NEPA support and permit updates, and bid support. All of these funds were paid for with Borough funds.

The Borough has not entered into a contract with M&N for construction phase services and construction management. The Borough would like to extend our existing scope of work with M&N for the construction phase services without going out to bid since that was the original

intent. The work may include but not be limited to leading regular construction meetings virtually, on Teams; office support to review submittals, RFIs, pay requests, and change order proposals (including electrical and cathodic protection); five (5) fabrication inspection's; three (3) periodic inspections in Sand Point (kickoff, substantial completion, and on interim) by a Senior Engineer; sixty (60) days of full time resident inspection in Sand Point, based on the 60-day schedule for pile driving and float installation provided by Western Marine Construction (WMC) and all lodging and travel expenses, excluding ground transportation in Sand Point.

If M&N is not contracted, it would be a detriment to the project. It would negatively impact the project timing for the float manufacturer/installer. WMC provided a competitive proposal to the Borough. WMC was able to take advantage of bargaining opportunities; therefore, it is paramount that the project is streamlined for contracting and reviewing and approving the bidder-designer pile and floating dock system. Furthermore, with M&N's knowledge and current involvement as the designer of record, contracting M&N for construction phase services would streamline reviews with staff who are up-to-speed with the project requirements. If M&N was not contracted, we would lose knowledge/resources that have already been invested in the project.

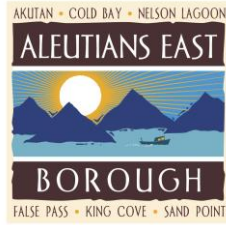
Per Borough Code, the Borough is permitted to award the construction phase services to M&N without competitive bids with Assembly approval. The Federal Procurement Guidelines and MARAD could permit this per CFR 200.320(c)(4) which states "The recipient or subrecipient request in writing to use a noncompetitive procurement method, and the Federal agency or pass-through entity provides written approval." On October 30, 2024, Administration emailed MARAD requesting permission for the Aleutians East Borough to contract M&N for construction phase services without going out to competitive bid. On November 5, 2024, Administration met with MARAD and discussed it, and MARAD requested that a Request for Procurement by Noncompetitive Proposals form be completed and submitted. Administration is working on the form and hope to have it submitted to MARAD soon.

Due to timing, Administration is requesting that the Assembly authorizes the Mayor to negotiate and execute a contract without going out to competitive bid for construction phase services for the Sand Point Harbor A-Float Project in an amount not to exceed \$400,000. The execution of the contract would be contingent upon MARAD approval to award the contract to M&N without going out to competitive bid. If approved, M&N fees will be paid out of the State of Alaska Harbor Facility, and PIDP grant monies.

## RECOMMENDATION

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Administration recommends approval of Resolution 25-27 Authorizing the Mayor to Negotiate and Execute a Contract with Moffatt & Nichol without going out to competitive bid for construction phase services for the Sand Point New Harbor A-Float Project in an amount not to exceed \$400,000.



## **RESOLUTION 25-27**

### **A RESOLUTION OF THE ALEUTIANS EAST BOROUGH ASSEMBLY AUTHORIZING THE MAYOR TO NEGOTIATE AND EXECUTE A CONTRACT WITH MOFFATT & NICHOL WITHOUT GOING OUT TO COMPETITIVE BID FOR CONSTRUCTION PHASE SERVICES FOR THE SAND POINT NEW HARBOR A- FLOAT IN AN AMOUNT NOT TO EXCEED \$400,000**

**WHEREAS**, the Sand Point New Harbor breakwater and dredging was completed in 2007 by the U.S. Army Corps of Engineers, a wharf was completed in 2008, and Float B was completed in 2011; and

**WHEREAS**, the next phase for harbor development is to construct Float A; and

**WHEREAS**, in 2010, a prescriptive design for the float system was prepared by URS Alaska (now known as AECOM) and advanced to the 65 percent level of design development for the structural and civil components of the project; and

**WHEREAS**, design and permitting efforts for this project were undertaken by Moffatt & Nichol (M&N) in 2017 to create a project that was bid-ready and suitable for seeking funding; and

**WHEREAS**, in August 2022, the Borough entered into a separate contract with M&N to complete design and permitting updates to bring it into compliance with current codes and permitting requirements; and

**WHEREAS**, the Borough received State of Alaska Harbor Facility Grant Funds and MARAD Port Infrastructure Development Program (PIDP) funds for this project; and

**WHEREAS**, prior to the Borough receiving the grant monies, it was the Borough's intent that M&N would provide construction phase services; and

**WHEREAS**, when the Borough received the MARAD funds, M&N was contracted in January 2023 to complete numerous PIDP grant requirements; and

**WHEREAS**, the Borough has not entered into a contract with M&N for construction phase services and construction management and the Borough would like to extend the existing scope of work with M&N to include the construction phase services without going out to competitive bid since that was the original intent; and

**WHEREAS**, if M&N is not contracted, it would negatively impact project timing for the float manufacturer/installer due to barge schedules; and

**WHEREAS**, since M&N is the designer of record, not contracting them would lose knowledge/resources that have already been invested in the project; and

**WHEREAS**, per Borough Code, the Borough is permitted to award the construction phase services to M&N without competitive bids with Assembly approval; and

**WHEREAS**, the Federal Procurement Guidelines and MARAD could permit this per CFR 200.320(c)(4); and

**WHEREAS**, on October 30, 2024, Administration requested MARAD to allow the Aleutians East borough to contract M&N for construction phase services without going out to competitive bid; and

**WHEREAS**, on November 5, 2024, Administration met with MARAD and the Borough was fold that a Request for Procurement by Noncompetitive Proposals form must be completed and submitted; and

**WHEREAS**, due to timing, Administration is requested that the Assembly authorizes the Mayor to negotiate and execute a contract without going out to competitive bid for construction phase services for the project in an amount not to exceed \$400,000; and

**WHEREAS**, the execution of the contract would be contingent upon MARAD approval to award the contract without going out to competitive bid; and

**WHEREAS**, if approved, M&N fees will be paid for with the State of Alaska Harbor Facility Grant funds and the PIDP monies.

**NOW THEREFORE, BE IT RESOLVED**, the Aleutians East Borough Assembly authorizes the Mayor to negotiate and execute a contract with Moffat & Nichol without going out to competitive bid for construction phase services for the Sand Point New Harbor A-Float Project in an amount not to exceed \$400,000; and

**NOW THEREFORE, IT BE FURTHER RESOLVED**, contract execution would be contingent upon MARAD approval for the Borough to award the contract to M&N without going out to competitive bid.

**PASSED AND ADOPTED** by the Aleutians East Borough on this 14<sup>th</sup> day of November, 2024.

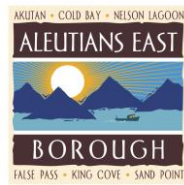
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Alvin D. Osterback, Mayor

ATTEST:

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Beverly Rosete, Clerk



## Agenda Statement

Date: November 6, 2024

To: Mayor Osterback and Assembly

From: Anne Bailey, Borough Administrator

**Re: Resolution 25-28 Authorizing the Mayor to amend the UIC Construction, LLC CM/GC contract for the Sand Point School DEED project, in an amount not to exceed \$150,000, to include pre-construction services for the Sand Point Pool Replacement Project formally waiving competitive bid processes**

**Resolution 25-29 Authorizing the Mayor to negotiate and execute a contract with DOWL to provide Sand Point Pool Support Services in an amount not to exceed \$180,500**

At the October 14, 2024, Assembly Meeting, the Assembly approved Resolution 25-15 authorizing the Mayor to negotiate and execute a contract with DOWL to provide Progressive Design-Build Solicitation and Delivery Services for the Sand Point Pool in an amount not to exceed \$180,500.

Administration has had further conversations with DOWL and determined that it would be in the Borough's best interest to contract UIC Construction (UICC) for pre-construction services for a new swimming pool with the intent of contracting them for the construction of the facility. Therefore, all the components of DOWL's original Progressive Design-Build proposal may not be needed.

UICC has been contracted to provide pre-construction services and eventually will provide construction services for the Sand Point School DEED project. UICC will be conducting significant work in the pool area and has experience building pools. Borough Administration believes that having UICC provide pre-construction and potentially construction services will save the Borough a significant amount of money and will complete the project in a timelier manner.

Per Section 3.02.260 of the Borough Code, the borough administrator may waive the formal bidding process. It states, "The borough administrator may waive, in writing, some or all the formal bidding procedures when there is not sufficient time to comply with waived requirements, or the best interest of the Borough shall be served by the waiver." Based on this, Administration recommends waiving the formal bidding procedures for this project since UICC is conducting



work at the Sand Point School, has the availability to conduct the work and the experience to complete the project, which is believed to result in a significant savings to the Borough and will result in a quicker result.

Resolution 25-28 would authorize the Mayor to amend the Sand Point School DEED Pre-Construction Services UIC Construction, LLC Contract, in an amount not to exceed \$150,000, to include pre-construction services for the Sand Point Pool Replacement Project formally waiving competitive bid processes. This work may include but not be limited to conducting design services, developing cost estimates to construct the project, providing constructability reviews, preparing a detailed schedule and providing subcontractor pricing. The next phase would include construction services. Administration recommends amending the existing CM/GC contract, in an amount not to exceed \$150,000, for pool services. Administration also recommends waiving the formal bid processes for this work since it will be more cost effective and efficient.

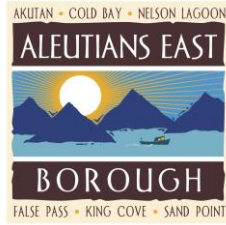
Resolution 25-29 would authorize the Mayor to negotiate and execute a contract with DOWL to provide Sand Point Pool Support Services in an amount not to exceed \$180,500. This work would include but not be limited to performance criteria, sketches, misc. support; negotiations and contract work and design management (35%). This does not include designer support services beyond 35% or construction administration services, which would be submitted under a separate scope/fee amendment. This agreement would supersede the Progressive Design-Build proposal that was presented at the October Assembly meeting.

Funds for UICC's and DOWL's services are available from the project contingency line-item (21-501-8030).

## **RECOMMENDATION**

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Administration recommends approval of Resolution 25-28 Authorizing the Mayor to amend the UIC Construction, LLC CM/GC contract for the Sand Point School DEED project, in an amount not to exceed \$150,000, to include pre-construction services for the Sand Point Pool Replacement Project formally waiving competitive bid processes and Resolution 25-29 Authorizing the Mayor to negotiate and execute a contract with DOWL to provide Sand Point Pool Support Services in an amount not to exceed \$180,500.



## **RESOLUTION 25-28**

### **A RESOLUTION OF THE ALEUTIANS EAST BOROUGH ASSEMBLY AUTHORIZING THE MAYOR TO AMEND THE UIC CONSTRUCTION, LLC CM/GC CONTRACT FOR THE SAND POINT SCHOOL DEED PROJECT, IN AN AMOUNT NOT TO EXCEED \$150,000, TO INCLUDE PRE-CONSTRUCTION SERVICES FOR THE SAND POINT POOL REPLACEMENT PROJECT FORMALLY WAIVING COMPETITIVE BID PROCESSES**

**WHEREAS**, at the October 14, 2024 Assembly Meeting, the Assembly approved Resolution 25-15 authorizing the Mayor to negotiate and execute a contract with DOWL to provide Progressive Design-Build Solicitation and Delivery Services for the Sand Point Pool in an amount not to exceed \$180,500; and

**WHEREAS**, Administration has had further conversations with DOWL and determined that it would be in the Borough's best interest to contract UIC Construction, LLC (UICC) for pre-construction services for a new swimming pool with the intent of contracting them for the construction of the facility; and

**WHEREAS**, UICC has been contracted to provide pre-construction services and eventually will provide construction services for the Sand Point School DEED project where a significant portion of the work will be conducted in the pool area; and

**WHEREAS**, Administration believes that having UICC provide pre-construction and potentially construction services will save the Borough a significant amount of money and will complete the project in a timelier manner; and

**WHEREAS**, per Section 3.02.260 of the Borough Code, the borough administrator may waive the formal bid process; and

**WHEREAS**, Administration recommends waiving the formal bidding process since it will be more cost effective and efficient and amend the existing CM/GC contract, in an amount not to exceed \$150,000, for pool services; and

**WHEREAS**, UICC's work may include but not be limited to conducting design services, developing cost estimates to construct the project, providing constructability reviews, preparing a detailed schedule, and providing subcontractor pricing; and

**WHEREAS**, if this is approved, funds are available in the project contingency line-item.

**NOW THEREFORE, BE IT RESOLVED**, the Aleutians East Borough Assembly authorizes the Mayor to amend the UIC Construction, LLC CM/GC contract for the Sand Point

School DEED project, in an amount not to exceed \$150,00, to include pre-construction services for the Sand Point Pool Replacement Project formally waiving competitive bid processes.

**PASSED AND ADOPTED** by the Aleutians East Borough on this 14<sup>th</sup> day of November 2024.

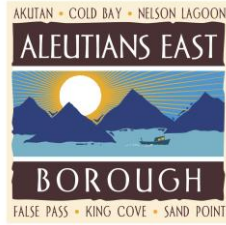
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Alvin D. Osterback, Mayor

ATTEST:

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Beverly Rosete, Clerk



## **RESOLUTION 25-29**

### **A RESOLUTION OF THE ALEUTIANS EAST BOROUGH ASSEMBLY AUTHORIZING THE MAYOR TO NEGOTIATE AND EXECUTE A CONTRACT WITH DOWL TO PROVIDE SAND POINT POOL SUPPORT SERVICES IN AN AMOUNT NOT TO EXCEED \$180,500**

**WHEREAS**, at the October 14, 2024 Assembly Meeting, the Assembly approved Resolution 25-15 authorizing the Mayor to negotiate and execute a contract with DOWL to provide Progressive Design-Build Solicitation and Delivery Services for the Sand Point Pool in an amount not to exceed \$180,500; and

**WHEREAS**, Administration has had further conversations with DOWL and determined that it would be in the Borough's best interest to contract UIC Construction, LLC (UICC) for pre-construction services for a new swimming pool with the intent of contracting them for the construction of the facility; and

**WHEREAS**, if the Assembly authorizes the Mayor to amend the UICC CM/GC contract for the Sand Point School DEED project to include pre-construction services for the Sand Point Pool Replacement Project formally waiving competitive bid processes then components of DOWL's original Progressive Design-Build proposal may not be needed; and

**WHEREAS**, we anticipate DOWL's scope of work will include but not be limited to performance criteria, sketches, misc. support; negotiations and contract work and design management (35%); and

**WHEREAS**, DOWL's services would not include designer support services beyond 35% or construction administration services; and

**WHEREAS**, this new agreement would supersede the Progressive Design-Build proposal that was presented at the October meeting; and

**WHEREAS**, if this is approved, funds are available in the project contingency line-item.

**NOW THEREFORE, BE IT RESOLVED**, the Aleutians East Borough Assembly authorizes the Mayor to negotiate and execute a contract with DOWL to provide Sand Point Pool Support Services in the in an amount not to exceed \$180,500.

**PASSED AND ADOPTED** by the Aleutians East Borough on this 14<sup>th</sup> day of November, 2024.

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Alvin D. Osterback, Mayor

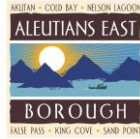
ATTEST:

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Beverly Rosete, Clerk

# OLD BUSINESS

# NEW BUSINESS



## Memorandum

Date: November 5, 2024

To: Mayor Osterback and Assembly

From: Anne Bailey, Borough Administrator

### Re: Donation Requests

The Aleutians East Borough has an established Donation Policy that allows entities within the Borough communities to request charitable donations. In order to provide the greatest benefit possible for the maximum number of people within the limits of the Borough's available resources for charitable donations, the following policies will be adopted:

- The Borough will not make donations to benefit individuals or small groups.
- The Borough will consider requests for donation that benefit non-profit organizations and civic organizations so long as the project meets the criteria for charitable donations.
- The Borough will consider requests to join together with other donor organizations within the communities to combine our resources to fund needs greater than those that can be met by a single organization if the project otherwise meets the criteria for charitable donations.

Requests for donations must be completed and submitted by May 1 or November 1.

In FY25, the Assembly appropriated \$20,000 for donations. In May 2024, the Assembly approved \$15,250 in FY25 donation requests (\$6,000 QTT Culture Camp; \$6,000 Agdaagux Culture Camp; \$750 SP Silver Salmon Derby, \$500 Pauloff Tribe – 4<sup>th</sup> of July and \$2,000 Sand Point Teen Center). This left a balance of \$4,750 for FY25 donations.

The Borough received one donation request in November 2024.

A summary of what was requested and what Borough Administration recommends funding is outlined below:

Donation requests for FY25:	Requested	Recommended
QTT's Annual Christmas Potluck	\$3,000.00	\$1,500.00
<b>TOTAL</b>	<b>\$3,000.00</b>	<b>\$1,500.00</b>

If funded, there will be a balance of \$3,250.00 remaining in the Donation line-item for FY25.





QAGAN TAYAGUNGIN TRIBE  
P.O. BOX 447  
SAND POINT, ALASKA 99661  
PHONE (907) 383-5616

October 22, 2024

Aleutians East Borough  
PO Box 349  
Sand Point, AK 99661

Dear Mayor Osterback and Assembly,

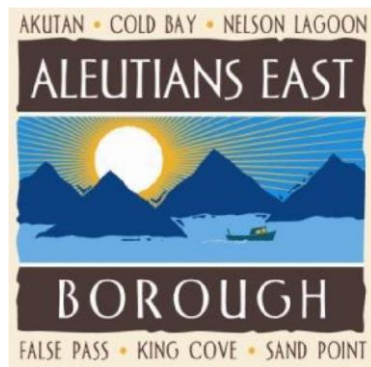
It's hard to believe it's already October, Christmas is just around the corner! The Qagan Tayagungin Tribe is starting to make preparations for our Community Christmas Potluck. As I'm sure you know, this joyful event provides all Sand Point community members a chance to come together to enjoy the holidays as a community as well as a chance to win prizes and money. All of the children of Sand Point will also receive their first Christmas gift of the season!

The Qagan Tayagungin Tribe is inviting you to be involved in these festivities by contributing a donation to cover some of the food, gifts, supplies, and decorations. Each year we purchase gifts for approximately 100 children, including some for children who may not have been present when we put together our Christmas list to ensure each child who attends receives a gift. We would also like to continue doing a money tree and adult gifts during the potluck if funds allow. With the cost of gifts and other supplies, (tablecloths, utensils, decorations, and food) we anticipate the cost of the 2024 Christmas potluck to be approximately \$10,000.

There is no better way to kick off the holiday season than to celebrate together with family, friends, community, food, and fun. We have appreciated the support you've shown the community and this event in the past, and hope you will continue to support the Tribe in keeping this tradition alive and thriving. Any donation will be greatly appreciated. If you have any questions regarding this event, please feel free to contact the tribal office.

Sincerely,

Heidi Jacobsen



## REQUEST FOR CONTRIBUTION

THIS FORM MUST BE COMPLETED AND SUBMITTED BY **NOVEMBER 1 OR MAY 1** TO BE CONSIDERED BY THE AEB ASSEMBLY FOR FUNDING.

Today's Date: \_\_\_\_\_ Date of Event: \_\_\_\_\_

ORGANIZATION/BENEFICIARY NAME: \_\_\_\_\_

PERSON COMPLETING THIS FORM: \_\_\_\_\_

MAILING ADDRESS: \_\_\_\_\_

PHONE #: \_\_\_\_\_

AMOUNT REQUESTED: \$\_\_\_\_\_ (An amount range is acceptable)

If Approved: Who should the check made out to: \_\_\_\_\_

If Approved: Mailing address of donation recipient: \_\_\_\_\_

\_\_\_\_\_

### 1. Who will benefit from this donation?

\_\_\_\_\_ Estimated number of AEB Residents

\_\_\_\_\_ Estimated number of Non-AEB Residents \_\_\_\_\_ Ages

Is this activity open to all AEB residents?    Yes    No    If not, please explain.

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

2. How does this contribution promote the best interests of the AEB? For example, tell us if this project/activity is related to the safety, health or well-being of residents. Specifically perhaps, it offers an alternative (to alcohol or drug abuse) recreation opportunity. Or supports the preservation of the Aleut culture or reinforces the subsistence life-style. Why should this activity receive AEB funds? Please limit your answer to no more than one page.

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3. What is your estimated budget? Where does the AEB contribution fit into the budget? Who are, if any, the other donors? Please limit your answer to no more than one page.

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4. Are you willing to report back, without a reminder, to the Mayor and Assembly describing your project/activity within two months of the activity?      Yes      No

**FOR OFFICIAL USE ONLY**

Date Presented to the Mayor and Assembly: \_\_\_\_\_

Decision of the Mayor and Assembly:

Approved

Denied

Tabled for more information

Amount of Donation Approved: \_\_\_\_\_

Date Submitted to Finance for Processing: \_\_\_\_\_

Date Payment was processed: \_\_\_\_\_

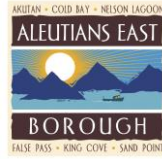
Finance's Initial: \_\_\_\_\_

Resolution No: \_\_\_\_\_

(If Applicable)

<b>Aleutians East Borough</b>			
<b>Donation Requests</b>			
<b>November 2024</b>			
	<b>FY25 Approved</b>	<b>FY25 (November 2024)</b>	<b>FY25 (Nov 2024)</b>
	<b>Amount Approved</b>	<b>Amount Requested</b>	<b>Amount Recommended</b>
Qagan TayagunginTribe (QTT)-Culture Camp	\$ 6,000.00		
Agdaagux Tribe of King Cove	\$ 6,000.00		
Sand Point Salmon Derby	\$750.00		
Pauloff Tribe - 4th of July	\$500.00		
QTT Earth Day Fair			
City of Cold Bay EMS			
Pink Rain Champagne			
King Cove Fire & Rescue - Annual Firemen's Picnic			
Sand Point Teen Center	\$2,000.00		
QTT Christmas Potluck		\$3,000.00	\$1,500.00
<b>Total</b>	<b>\$ 15,250.00</b>	<b>\$ 3,000.00</b>	<b>\$ 1,500.00</b>
<b>FY25 Donation Request Amount Appropriated</b>	<b>\$20,000.00</b>		
<b>FY25 May 2023 Donation Requests Approved</b>	<b>\$ (15,250.00)</b>		
<b>FY25 November 2024 Donation Requests</b>	<b>(\$1,500.00)</b>		
<b>FY22 Remaining Dontation Request Funds</b>	<b>\$ 3,250.00</b>		

# REPORTS AND UPDATES



**To:** Honorable Mayor Osterback and AEB Assembly  
**From:** Anne Bailey, Borough Administrator  
**Subject:** Assembly Report  
**Date:** November 7, 2024

## **Cold Bay Clinic**

On September 10, 2024, Administration signed a Cold Bay Clinic Renovations Additive Alternates Project Management/Construction Management Amendment in the amount of \$34,480. DOWL's services for the add alternate work was not included in the original scope of work for the Clinic. The work will either be paid for by Eastern Aleutian Tribes or the Cold Bay Clinic Line Item (21-509-8045).

On October 8, 2024, UIC Nappariat, DOWL, the Borough, City of Cold Bay and Eastern Aleutian Tribes attended a Construction Kick-Off meeting. UIC mobilization is scheduled for late October 2024 with a substantial completion date of January 15, 2025. Some exterior work and the generator will be completed in the spring of 2025. UIC will be working in a manner that will allow EATs to continue operations throughout the life of the project.

## **King Cove Road**

The Supplemental EIS is in the process of being reviewed by the Department of Interior. We were last told that DOI anticipates that the draft SEIS will be out for review sometime in November. With the election, it is unclear when the Record of Decision will be issued.

## **School Maintenance Items**

- **Sand Point Boilers:** On September 16, 2024, Administration hired LONG to conduct boiler maintenance checks at the Sand Point School, the office and the 4-plex. LONG arrived in Sand Point between October 7 and 11, 2024 and serviced the boilers at the school, the 4-plex and the Borough office. The cost is \$32,611, which will be charged to the Deferred Maintenance line-item (21-502-8025). Based on the inspection a few recommendations were made for future work. Administration is beginning to look into these maintenance recommendations.
- **Sand Point School Sewage Pipes:** The materials arrived on the November 1, 2024 barge and the subconsultant arrived in Sand Point and began working on November 2, 2024. To date, they have completed the work under the kitchen and multi-purpose room. The contractor is waiting for their materials to arrive from ACE to complete the remainder of the work. While doing the work, the contractors identified a possible issue with the ice machine. DOWL will work with the contractor to see what will need to occur here.

- False Pass School Boiler Issues: On September 29, 2024, LONG arrived in False Pass to conduct repairs on the boilers. A few more items were identified, which LONG will go back to address in late November.

## **Sand Point Harbor Float**

On May 29, 2024, the draft EAS was submitted to USDOT for their review. On June 10, 2024, additional information and edits were submitted to MARAD, per their request.

On June 12, 2024, the Borough received the fully executed Department of Army permit, which authorizes the construction of a new float system within the New Harbor. The permit expires on June 30, 2029.

In July, Moffatt & Nichol sent letters to NOAA and US Fish & Wildlife from MARAD requesting the respective agencies concurrence to apply the previous USACE consultation to fulfill MARAD's obligation under Section 7(a)(2). Both entities responded that this would work.

On July 11, 2024, M&N submitted the revised NEPA Environmental Assessment to MARAD for their legal review. MARAD had some questions and the updated NEPA was sent to MARAD on July 29, 2024

On August 27, 2024, MARAD emailed the Borough and M&N the signed Finding of No Significant Impact, completing the NEPA process for this project. MARAD has also informed us that the Engineering Risk Register has been completed. On September 5, 2024, the Borough signed the grant agreement. The last two steps for grant concurrence is:

- Step 10: MARAD's Office of Acquisition signs the grant agreement; MARAD will send AEB the fully signed grant agreement
- Step 11: MARAD obligates the funds and sends AEB the Notice To Proceed (NTP)

On September 6, 2024, M&N issued the Request for Proposal (RFP) documents for the project. The Borough is seeking proposals from qualified Contractors for the furnishing of all materials, labor, and equipment necessary to construct a new floating timber dock facility. The proposals are due on October 21, 2024 at 3:00 p.m. in the Borough Anchorage Office. The items have been posted in the Plans Room, on AGC Online Plans, on SeattleDJC.com, on the Borough website and Facebook page and in the Borough communities. It has also been posted in the Anchorage Daily News.

On September 20, 2024, Addendum No. 1 was issued answering numerous questions from interested contractors. On September 24, 2025, Addendum No. 2 was issued, which provided the meeting code for the Pre-Bid Meeting.

On September 25, 2025, M&N hosted a Pre-Bid meeting and provided a high-level overview of the project. Numerous people attended the meeting.

On October 4, 2024, Addendum No. 3 was issued and on October 16, 2024, Addendum No. 4 was issued. Both answered general questions. On October 17, 2024, a revision to Addendum No. 4 was issued.

On October 16, 2024, the Borough, M&N and MARAD met to discuss Post Award items. This included getting access to the USDOT “Delphi eInvoicing System”, how to apply for reimbursements and submit quarterly reports.

The bid opening for the project occurred on October 21, 2024. Three proposals were received by the deadline.

On October 25, 2023, the evaluation committee met to review the proposals. It was determined that all three entities met the qualification criteria. Therefore, on October X, 2024 a Notice of Intent to Award was submitted to Western Marine in the amount of \$7,855,000.

On November 5, 2024, the Borough, M&N and Western Marine met to discuss a few alternate layouts for the floats.

The Borough is also working with MARAD on obtaining permission to award the contract for construction phase services to M&N without going out to competitive bid.

### **Sand Point School DEED Grant**

The DEED project is underway. The State of Alaska has reviewed and provided comments on the 35% design. DOWL/ECI are in the process of working on the 65% and the Construction Manager – General Contractor Solicitation. At the May 9, 2024 Assembly Meeting, the Borough approved Resolution 24-39 Authorizing the Mayor to use the Construction Manager/General Contractor Qualifications Based Selection project delivery method for the Sand Point K-12 School Major Maintenance Project. On May 22, 2024, Administration sent a request to the State of Alaska seeking authorization from DEED for the Aleutians East Borough to use a Construction Manager/General Contractor Qualifications Based Selection (CM/GC QBS) alternative delivery for the Sand Point School Major Maintenance Project. On May 24, 2024, the State approved the request to use a CM/GC QBS Selection alternative.

On June 7, 2024, the Construction Manager/General Contractor Qualifications Based Selection Request for Proposal was issued and one proposal was received by the June 28, 2024 deadline. The Borough issued a Notice of Intent to Negotiate for pre-construction services contract to UIC Construction, LLC. The contract with UIC Construction for pre-construction services has been executed.

On August 8, 2024, Administration signed a contract with EHS in the amount of \$40,388 to supplement the previous AHERA sampling information and conduct a hazardous materials survey for asbestos, lead, and interior PCB materials, prepare an abbreviated survey report, prepare a hazardous materials removal and disposal design and provide limited “in-house” oversight of the hazardous materials portion of the construction phase. The consultant travelled to Sand Point on August 27-29, 2024 and conducted the survey. Results on the samples will occur later than expected, but the surveyor was able to get enough materials that he wants results from.

On August 22, 2024, the Borough and the DOWL design team met with DEED to discuss the



Commissioning Agent requirement. After discussing, DEED has agreed that we do not have to hire a third party to conduct this work and that it is already included in our existing contract with DOWL for the design work.

On August 23, 2024, Administration attended a 65% design review with UIC and the design team to address initial questions that UIC has. UIC is planning on conducting a site visit to the school on September 5-6, 2024.

On September 3, 2024, Amendment No. 2 for the Sand Point K-12 School Major Maintenance Grant was fully executed. The Amendment revised the project budget as follows:

	Current Budget	Change this Amendment	Revised Funding Source Total
Grant Amount	\$1,929,575	\$2,497,832	\$4,427,407
Recipient's Participating Share	\$1,039,002	\$1,344,987	\$2,383,989
Other Funds	\$0	\$0	\$0
Project Total	\$2,968,577	\$3,842,819	\$6,811,396

On September 16, 2024, Talia and I attended a 65% Cost Reconciliation Meeting with the design team and UIC to go over their cost estimate. A lot of items were identified to review further.

On October 16, 2024, Talia and I attended a value engineering, allowance and contingency discussion with the design team and UIC. We are almost done narrowing in on the scope of work and cost estimate for the 65% design.

On November 4, 2024, Talia and I attended the final cost reconciliation meeting with the design team and UIC. Numerous cost savings were identified, and the project came under the Borough's designed budget. The design team also received official notice to begin the 95% design. On November 5, 2024, DOWL and the Borough met to do the last review of the value engineering items and agreed on some of the add alternate work that will be included in the 95% design. On November 6, 2024, the Borough and DOWL met with the State of Alaska to provide them an update on the project and received permission to initiate early authorization requests for long-lead items.

## **Cold Bay Dock**

On July 23, 2024, the State of Alaska released the Cold Bay Dock Replacement – Design and Environmental Services Request for Proposal. The department intends to enter into a negotiated agreement for professional services to obtain structural, civil, geotechnical, coastal, electrical, and mechanical engineering services for the replacement of the Cold Bay Dock. Expertise in the analysis and design of floating structures, fendering structures, and pile supported mooring structures in the marine environment is required. Obtain assistance with writing the Environmental Assessment, including a Climate Change Analysis, Essential Fish Habitat Assessment, Section 106 support, Section 508 compliance, public involvement, and permitting assistance.

The following key target dates are currently anticipated for the project:

- Preliminary Concept Memo – 2 months after NTP is Issued
- Preliminary Design Memo – 6 months after NTP is Issued
- Pre-Environmental Review 35% Review – 9 months after NTP is Issued
- Environmental Document – 9 months after receiving 35% DOT Review Comments
- Plans In Hand 75% Review – 12 months after receiving 35% DOT Review Comments
- Plans, Specifications, and Estimate 95% Review – 6 months after receiving 75% DOT Review Comments
- 100% Bid Document Submittal– 3 months after receiving 95% DOT Review Comments
- Bid Advertisement – April 2027
- Physical Construction – June 2027 through September 2030

The actual period(s) of performance can be negotiated. The target dates may be adjusted by the Department as required to complete the work. Any changes to the periods of performance or tasks must be authorized in writing by the Department

Proposals were due on August 26, 2024 and the review committee has begun to review the proposals.

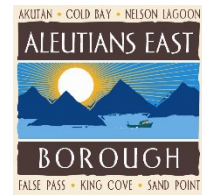
On October 25, 2025, the selection committee met to review the proposals. The State of Alaska is in negotiations with PND Engineers at this time.

### **Other Items**

- On October 24, 2024, Borough staff attended a Strategic Planning Meeting with PGS.
- On October 17, 2024, Administration sent a request to Rodger May to attend a Borough Assembly meeting.
- On October 18, 2024, the Mayor, Ernie and I met with Rodger May to discuss his plans for King Cove and Port Moller. His main goal is to support King Cove and get that facility up and running. The Borough has been invited to participate in a committee to help find a solution to this issue.
- The upcoming Assembly Meeting Schedule is as follows:
  - Thursday, December 12<sup>th</sup> Regular Assembly Meeting
  - Wednesday, January 8<sup>th</sup> Strategic Planning Meeting (Anchorage)
  - Thursday, January 9<sup>th</sup> Financial Workshop (Anchorage)
  - Thursday, January 9<sup>th</sup> Regular Assembly Meeting

If you have any questions, comments, or concerns please contact me at (907) 274-7580 or [abailey@aeboro.org](mailto:abailey@aeboro.org).

To: The Honorable Mayor Osterback, AEB Assembly  
From: Talia Jean-Louis, Assistant Borough Administrator  
Subject: Assembly Report  
Date: November 14, 2024



### **Energy Efficiency and Conservation Block Grant Program (EECBG):**

The Aleutians East Borough is applying for the Department of Energy EECBG grant to implement energy retrofits for the King Cove school. On March 30, 2022, the U.S. Department of Energy (DOE) announced \$3.16 billion in new funding through the Weatherization Assistance Program (WAP) – DOE’s most extensive residential energy retrofit program. Retrofitting existing buildings presents an opportunity to improve the energy performance and operational costs of building assets, including heating, cooling, and ventilation (HVAC) systems and equipment, lighting and control systems, and the building envelope while improving occupant control (such as with grid-interactive technologies).

- On March 28, 2024, on the advice of the EECBG fellowship, I switched our application from a grant to an equipment rebate voucher, using the \$75,120 to replace the school’s lighting with LED lighting.
- The Administration worked with DOWL and ECI to provide the technical aspects of the grant.
- On April 26, 2024, the EECBG Program extended the deadline for local governments to October 31, 2024, from the original April 30<sup>th</sup> deadline.
- On August 28, 2024, I submitted the NEPA SOW requesting expedited reviews for projects with no ground-disturbing activities.
- On August 28, 2024, I also submitted the Borough’s Davis Bacon Assurance letter, moving our application to the next level for review.
- On September 25, 2024, the U.S. Department of Energy approved the Borough’s Energy Efficiency and Conservation Block Grant (EECBG) Program Equipment Rebate Voucher Application authorizing us to begin purchasing lighting.
- On October 10, 2024, I attended a meeting to review the reporting requirements for this grant. Regarding the following steps, the Administration will bring DOWL to assist with this project.
- As of October 31, 2024, I submitted the SF-425 form, and the Locations Report required for quarterly reporting.
- On October 31, 2024, I met with engineers from DOWL and AMC to review the lighting replacement schedule as well as the lamp and emergency drivers. We decided to purchase a sample of the lights to ensure they fit properly before proceeding with a bulk order.

### **Rasmuson Foundation: Community Support Grant:**

The Aleutians East Borough is applying for the Rasmuson Foundation Community Grant to support the construction of a new pool in Sand Point. Community Support grants fund capital projects and projects with broad community impact. Awards range from \$35,000 to \$250,000.

The funding from the Rasmuson Foundation would help construct a new pool in Sand Point, AK. One of our top priorities is constructing or renovating the Sand Point, AK, swimming pool.

A functional pool would greatly benefit the entire Aleutians East Borough region by providing a safe and controlled environment for residents to learn how to swim. Both subsistence and commercial fishing are vital to the area, with subsistence fishing helping to combat food insecurity. In contrast, commercial fishing serves as the primary source of income for residents of the Borough.

- In terms of application details, the Administration is currently working on drafting an optimized project budget, and potential project funding sources.
- Although optional, I will also be drafting a support letter that the A-Team is willing to review and sign in support of reconstructing a new pool.



#### **Akutan Hangar Generator:**

- On March 12, 2024, the Borough was notified that the generator for the Akutan hangar had malfunctioned and had completely stopped working.
- A Tacoma Diesel technician traveled to Akutan on May 7, 2024, to assess the generator and determine whether it could be repaired or replaced.
- It has been determined the generator needs to be entirely replaced. On August 30, 2024, the Borough received a quote from Tacoma Diesel for a brand-new generator.
- Tacoma Diesel is still working to gather all their materials and plan their travel before they mobilize to Akutan.

#### **ISO Tank Purchase:**

On April 18, 2022, the Borough completed an inspection report on the ISO tank in Akutan. Inspection reports are mandatory for the safe transportation of hazardous liquids and are required every two (2) years. The 2022 inspection report lists the inspection results and provides action items and reinspection frequencies for owner consideration.

- AEB records show the current tank was purchased used in 2014.
- Based on the 2022 tank inspection, it was recommended that the tank be replaced.
- On September 3, 2024, the administration received a quote for a brand new 25K liters—approximately 6600 gallons ISO tank for \$32,775. The shipping cost from Tacoma, Washington, to Akutan, Alaska, is estimated at \$12,000. The cost exceeds the \$30,000 in the helicopter's supply line budget.

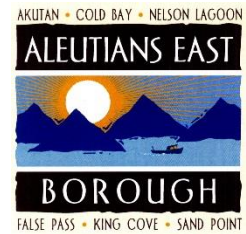
- The Borough has given Matson all the required documentation to book and ship the new tank. However, the tank has not yet been shipped. I will continue to monitor this request to ensure the tank is shipped, filled with fuel, and delivered appropriately to Akutan.

**Regular Meetings Attended:**

Date	Meeting
October 15, 2024	Strategic Planning
October 15, 2024	EECBG Grant Meeting
October 15, 2024	Sand Point DEED Project
October 16, 2024	P22 AEB: Post Award Meeting
October 17, 2024	EECBG Grant Meeting
October 23, 2024	AEB/AEBSD Catch-Up
October 24, 2024	Strategic Planning
October 24, 2024	Sand Point DEED Questions
October 31, 2024	EECBG Grant Meeting
October 31, 2024	Grant Review- Sand Point Pool
November 4, 2024	Sand Point DEED- Final Cost Reconciliation
November 5, 2024	P22 AEB: Monthly Meeting
November 5, 2024	Sand Point DEED Additive Alternate/Reduction Discussion
November 5, 2024	Sand Point Harbor A-Float Kickoff
November 6, 2024	Sand Point School DEED Project Update
November 6, 2024	Grant Review-Sand Point Pool
November 7, 2024	A-Tema 2024 Q4

If you have any questions, comments, or concerns, please get in touch with me at 907-274-7559 or [tjeanlouis@aeboro.org](mailto:tjeanlouis@aeboro.org)

To: The Honorable Mayor Osterback, Aleutians East Borough Assembly  
From: Ernie Weiss, Natural Resources Department Director  
Subj: Report to the Assembly  
Date: November 8, 2024



### **Alaska Board of Fisheries**

The Board elected Marit Carlson-Van Dort as Chair at their Oct 29-30 Work Session (WS), but were divided on picking a vice-chair 3-3 (member Godfrey not in attendance). Tom Carpenter remains vice-chair until the full Board can meet. AEB's main focus at the WS was agenda change request (ACR) 13 submitted by the Western Interior AK RAC that would mandate shallower seine gear in the South Peninsula. Staff Comments ([RC2](#)) concluded that 9 of the total 15 ACRs did not meet criteria for accepting ACRs, including ACR 13. Four written [comments](#) were opposed to ACR 13: AEB, CAMF, Area M Seiners Assoc. and Silver Bay. Comments in support were [Fairbanks AC](#), YRDFA, Eastern Interior Subsistence RAC and the Lake and Peninsula Borough in [RC 10](#). The Board rejected ACR13 by a vote of 1-5, only member Chamberlain in support. My summary including accepted ACRs can be found [here](#).

The Board meets in Cordova and Ketchikan this winter, then again in Anchorage for Statewide Shellfish proposals in March. For the Shellfish meeting we are following [crab proposals](#) 275 -297. Of particular interest are proposals [285](#), [286](#) and [294](#) submitted by local fishermen.

### **North Pacific Fishery Management Council**

The December meeting agenda features final groundfish specifications for the BSAI and GOA. Specs are proposed and reviewed at the October meeting and the Groundfish Plan Teams are meeting Nov 12-15, to finalize and make recommendations to the Scientific and Statistical Committee ([SSC](#)) Dec 2, the Advisory Panel (AP) Dec 3, and to the Council beginning Dec 5<sup>th</sup>.

NPFMC October 2024 Proposed Specs: [GOA](#) [BSAI](#)

Council will set Final specs for Norton Sound Red King Crab, also taking up crab arbitration and C shares. Council will take final action on Charter Halibut and review 2 rationalization programs: Amendment 80 and the IFQ program.

The eAgenda has links to documents including assessments for Pollock and Cod.

[GFPT November eAgenda](#) [Council December eAgenda](#) [3-meeting outlook](#).

### **AK Fisheries**

United Fishermen of Alaska met in Anchorage last month to celebrate 50 years commercial fishing advocacy in Alaska. Still waiting on the release of the 2024 UFA Hall of Fame inductee names. The UFA Board voted to oppose Board of Fish Proposals [14](#) & [16](#) that would close pollock trawl fishing in Prince William Sound. A motion to support [Proposal 294](#), that would set a 58 ft limit for vessels fishing Dungeness crab in the Alaska Peninsula fisheries, was withdrawn as controversial. The Anchorage Fish & Game AC will consider Proposals [14](#) & [16](#) on [November 12](#).

The [AK Leg Seafood Industry Task Force](#) continues to meet monthly at the Anchorage LIO. Of particular interest are ADFG Commissioner Vincent-Lang's [comments](#) to the Task Force.

The AEB NR Dept will host an AEB Fishermen's meeting 10am November 22<sup>nd</sup> via [Teams](#)

### **Local Fisheries** links to posted docs

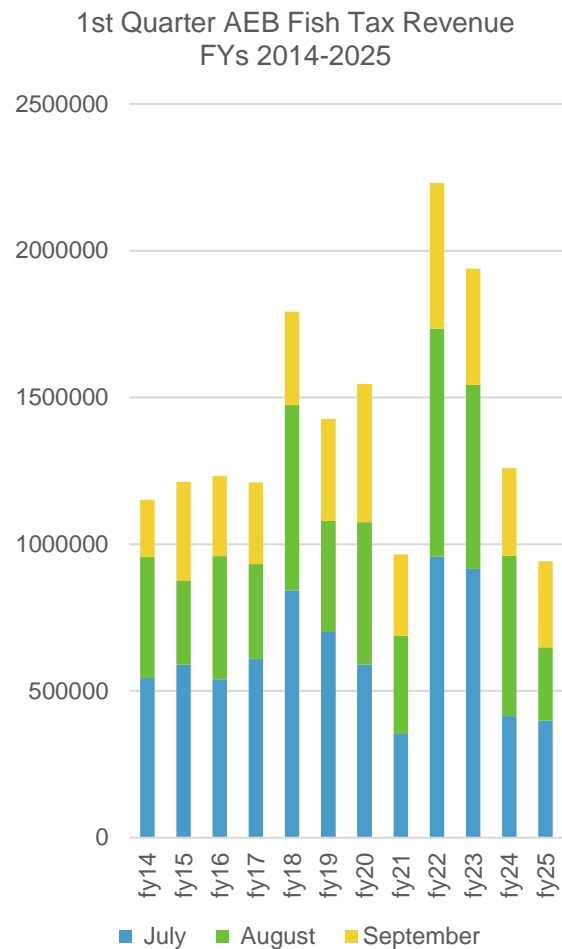
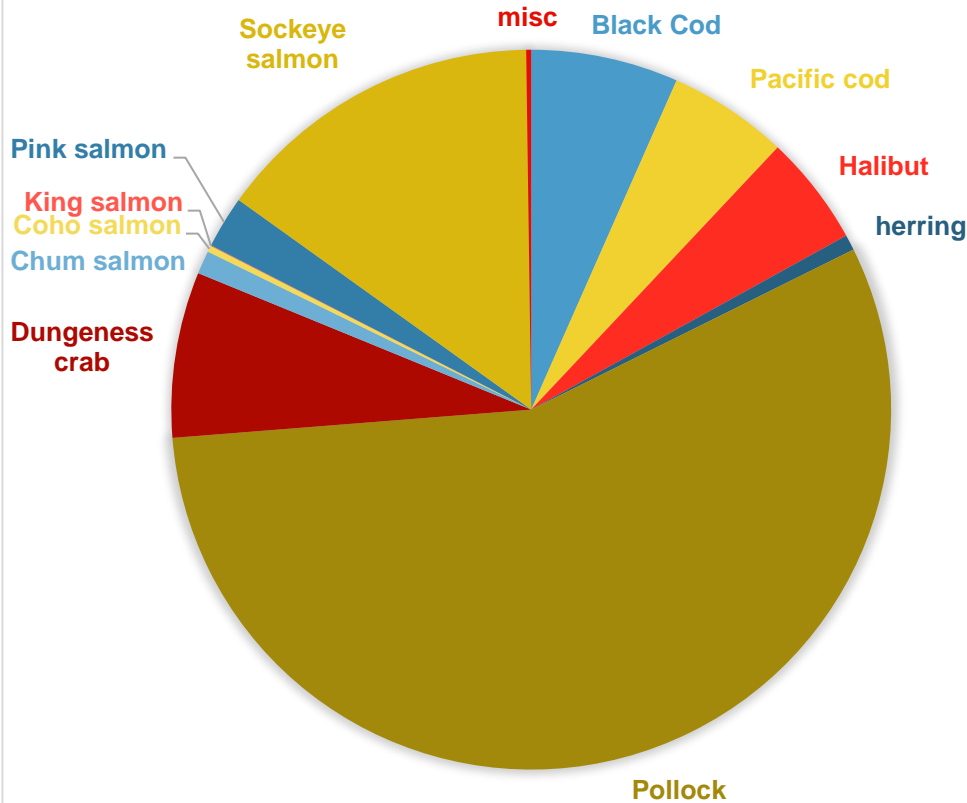
[2024 Alaska Peninsula & Aleutian Islands Salmon Season Summary](#)

[2025 Bristol Bay Sockeye Salmon Forecast](#)

[2025 Tanner Crab for Kodiak, Chignik and South Peninsula GHL & Season date](#)

[Silver Bay/APICDA Press Release](#) [Silver Bay acquires Port Moller/Dillingham plants](#)

# 1ST QUARTER FY 2025 (JULY, AUGUST, SEPTEMBER) AEB FISH TAX REVENUE BY SPECIES



### Recently Attended

**Legislative Seafood Industry Task Force**  
**Nelson Lagoon AC**  
**Anchorage AC Fish Subcommittee**  
**UFA Board meeting**  
**Alaska Fishing Communities**  
**Board of Fisheries Work Session**  
**AK Bycatch Advisory Council**  
**Alaska Fishing Communities**

Oct 15-16  
 Oct 17  
 Oct 18,30, Nov6  
 Oct 23-25  
 Oct 25  
 Oct 29-30  
 Nov 5  
 Nov 8

Anchorage LIO  
 Zoom  
 Anchorage  
 Capt Cook  
 Zoom  
 Egan Center  
 Zoom  
 Zoom

### Upcoming meetings

**Anchorage AC**  
**NPFMC Groundfish Plan Teams**  
**Legislative Seafood Industry Task Force**  
**AK Marine Policy Forum**  
**AEB Fishermen's Meeting**  
**NPFMC, SSC, AP**  
**Alaska Fishing Communities**  
**Legislative Seafood Industry Task Force**

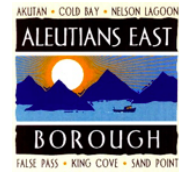
Nov 12  
 Nov 12-15  
 Nov 13-14  
 Nov 20  
 Nov 22  
 Dec 2-10  
 Dec 6  
 Dec 10-11

Anchorage  
 AFSC/Zoom  
 Anchorage LIO  
 Zoom  
 Zoom  
 Anch Hilton/Zoom  
 Zoom  
 Anchorage LIO

Please call or email if you have any questions or concerns.



To: Honorable Mayor Osterback, Aleutians East Borough Assembly  
From: Charlotte Levy, Fishery Analyst  
Re: Report to the Assembly  
Date: November 14th, 2024



### **Electronic Monitoring - GOA5/EFP:**

- In October, I discovered that the use eLog was not going to be allowed in the regulated program due to unforeseen delays with AKRO finishing their software to receive eLog data - which delayed regulatory changes to logbook requirements that would support eLog. After several meetings with OLE, AKRO and Chordata regarding alternative workarounds and eLog approval process OLE has approved a workaround. We will be required to amend the eLog software to “print” an on-screen PDF version of the logbook with certified signature that can be made available in the event of OLE/USCG at-sea boarding.
- I am working on a project extension and budget amendment with NFFW to reallocate unused observer funds to amend eLog and expand the PSC hotspot data portal to the Kodiak fleet.
- The PIs have had several meetings with AKRO in preparation for the 2025 regulatory implementation re: finalizing VMPs and plant CMCPs.

### **Salmon:**

- The NRD attended the recent BOF work session. I had the opportunity to talk with CAMF about drift portal development, and with board member Svendsen about possibly visiting the region next year.

### **AFSC Cod Tagging Project:**

- I have been working with AEB attorney Joe Levesque on negotiating the contract with Lynker Inc. The final provisions are under review with Lynker then we will execute the final agreement.
- The PSMFC grant administrator confirmed that the full \$120K in additional funding will be available. The project team is currently discussing the best way to appropriate these funds. Most likely, there will be another full GOA winter release in March 2025. Another idea we are exploring is a pilot study setting up an acoustic array in Unimak Pass. This would allow us to quickly and cheaply deploy acoustic tags on a large number of fish (e.g. cod or pollock). We have had several meetings with other agencies that have existing moorings in Unimak Pass that we could use to deploy acoustic receivers, and are helping us calculate the number/size of moorings for that area.
- We have submitted annual reports to stock assessment authors for the [GOA stock assessment \(page 7\)](#) and the [BSAI stock assessment \(page 11\)](#).

### **Other**

- I will be attending Groundfish Plan Team meetings during the week of the 12th in Seattle and will not be at the assembly meeting.
- During the plan team I have a meeting scheduled with GOA pollock stock assessment author Cole Monnahan and AFSC MACE staff to discuss the possibility of the WGOA winter acoustic survey and site visit during pollock in the WGOA.



# ASSEMBLY COMMENTS

# PUBLIC COMMENTS

NEXT MEETING DATE, TIME  
AND PLACE

# ADJOURNMENT