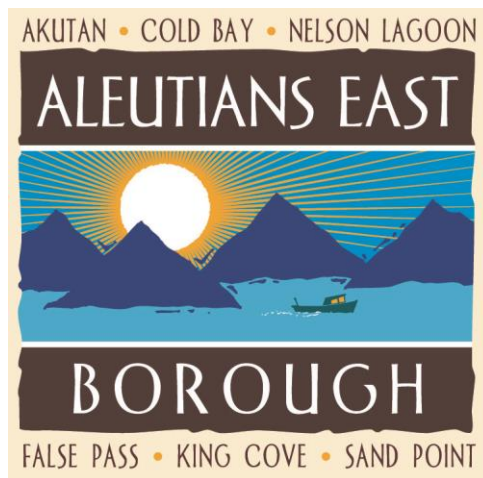


Aleutians East Borough Assembly Meeting

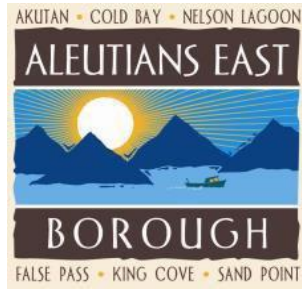


Workshop: NO WORKSHOP

Meeting: Thursday, December 12, 2024– 2:00 p.m.

ROLL CALL & ESTABLISHMENT OF QUORUM

ADOPTION OF AGENDA



Agenda

Assembly Meeting

(packet available on website www.aleutianseast.org)

Date: Thursday, December 12, 2024

Time: **NO Workshop** **MEETING: 2:00 P.M.**

Location: By videoconference in each designated community location below:

King Cove AEB Office

Sand Point AEB Office

Cold Bay City Office

Akutan City Office

Nelson Lagoon Corp.

Anchorage AEB Office, 3380 C Street

False Pass City Office

All communities will be provided with conference calling information for the designated location in your community. Public comments on agenda items will take place after the adoption of the agenda. The meeting will also be broadcast on KSDP Public Radio.

ASSEMBLY MEETING AGENDA

1. Roll Call & Establishment of Quorum
2. Adoption of the Agenda
3. Public Comments on Agenda Items
4. Conflict of Interest
5. Minutes
 - November 14, 2024 Assembly Meeting Minutes
6. Financials
 - Finance Director's Report – Informational Only
 - October 2024 Financials
7. Investment Report
 - APCM October 2024 Investment Report
8. Consent Agenda
 - Resolution 25-31, adopting an alternative allocation method for the FY25 Shared Fisheries Business Tax Program and certifying that this allocation method fairly represents the distribution of significant effects of fisheries business activity in FMA2: Aleutians Islands Area

- Resolution 25-32, adopting an alternative allocation method for the FY25 Shared Fisheries Business Tax Program and certifying that this allocation method fairly represents the distribution of significant effects of fisheries business activity in FMA3: Alaska Peninsula Area

9. Public Hearings

10. Ordinances

11. Resolutions

12. Old Business

13. New Business

- Strategic Plan Quarter 3 Update
- Advisory Appointment

14. Reports and Updates

15. Assembly Comments

16. Public Comments

17. Next Meeting Date

- Strategic Planning - January 8, 2025, 9:00 AM to 4:00 PM (APIA Building)
- Financial Workshop - January 9, 2025, 10:00 AM to 12:00 PM (Anchorage Borough Office)
- Regular Assembly Meeting - January 9, 2024, 2:00 PM (Anchorage Borough Office and other meeting locations)

18. Adjournment

***All materials pertaining to this meeting are available on the Aleutians East Borough website.**

COMMUNITY ROLL CALL & PUBLIC COMMENT ON AGENDA ITEMS

CONFLICT OF INTEREST

MINUTES

CALL TO ORDER

Mayor Alvin D. Osterback called the Aleutians East Borough Regular Assembly Meeting to order by videoconference in each community on November 14, 2024 at 2:00 p.m.

ROLL CALL

Mayor Alvin D. Osterback	Present
Brenda Wilson	Present
Jim Smith	Present
Chris Babcock	Present
Josephine Shangin	Present
Paul Gronholdt	Present
Warren Wilson	Present
Tom Hoblet	Present

Advisory Members:

Samantha McNeley, Nelson Lagoon Present

Quorum was present.

Staff Present:

Anne Bailey, Administrator
Talia Jean-Louis, Assistant Administrator
Glennora Dushkin, Administrative Assistant
Ernie Weiss, Natural Resources Director
Charlotte Levy, Fishery Analyst
Beverly Ann Rosete, Borough Clerk
Jacki Brandell, Finance Director
Seward Brandell, Accounting Clerk
Others: Superintendent Mike Franklin
Garry Hennigh
Amber Jusefowytch

ADOPTION OF THE AGENDA

Chris moved to Adopt the Agenda, second by Tom

Hearing no objections, the Agenda will stand as presented.

COMMUNITY ROLL CALL AND PUBLIC COMMENTS ON AGENDA ITEMS

The communities of King Cove, Sand Point, Akutan, Cold Bay, False Pass, Nelson Lagoon and the Anchorage office were participating by videoconference. Also broadcast on KSDP radio.

CONFLICT OF INTEREST

Mayor Osterback asked for any potential **Conflict of Interests** to discuss. There were no conflicts on agenda items.

MINUTES

October 14, 2024, Special Assembly Meeting Minutes

MOTION

Chris moved to accept the October 14, 2024 Special Assembly Meeting Minutes, second by Josy Hearing no corrections, the Minutes will stand as written.

FINANCIAL REPORT

- Finance Director's Report – Informational Only

Finance Director Brandell said that there is not a lot going on since the Caselle project being done and most of the audit procedures are done. We are still waiting for a couple of items to wrap up the financial statements. This information was supplied however, now there is a question on the capital asset schedule for the False Pass Harbor that required some additional documentation to determine how to proceed concerning the timing, the past litigation and the final costs of the harbor. Financial Policies and Procedures – The quarter ends this month for the strategic plan, and I am close to finishing the draft policies for grant administration which includes general procedures, expenditures, reimbursements, and subrecipient policies. Researching the compliance needs for the DEED project and the MARAD award has been an ongoing task and multiple sections of standards were reviewed to ensure compliance. The drafted policies are closely aligned with federal and state policies, which will streamline the administration of grants. The preliminary agenda for the Alaska Government Finance Officers Association Annual Conference next month does have grant management as a session, so I plan on waiting to finalize these drafts. The routine tasks have been going great. The Caselle system makes it easier and more streamlined. We are waiting for fish tax returns for the month of October and once received, financials will be ready to go. The data entry controls in place for Caselle have decreased the amount of paper used for transactions, which I appreciate even more as I have begun to organize the old files in accordance with the retention schedule. We have numerous boxes with files to sort through in the office, so this will be an ongoing effort. Starting with the documents we are required to keep indefinitely; I have been scanning and adding them to the Laserfiche repository.

Paul asked about the new column, Unearned, on the new financial. Finance Director Brandell said that is the part of the budget that is remaining.

- September 2024 Financials

Administrator Bailey said in September we brought in \$274K raw fish tax which is about 70.8% of the 5-year average. We received a small tax from a small processor in November for the month of September so that it will increase the raw fish tax to \$292,498. Interest Revenue is still lucrative. In September, we brought in \$139K so we are extremely close to our \$500K goal, which is great. We are on track with our expenditures with 255 through our fiscal year. There is a miscellaneous expense that is high because that is where we are paying off our claims.

Chris asked if there is a way we can find out how much money the Borough has lost with Peter Pan not being on operation. Administrator Bailey answered that we can but suggested doing it in an executive session to discuss that value. She added that we can add Port Moller as well too.

Mayor Osterback suggested we can do that on January after the Strategic Planning meeting.

MOTION

Chris made a motion to bring the September 2024 Financials Report to the floor and seconded by Brenda

ROLL CALL

Yeas: Brenda, Chris, Jim, Josy, Paul, Tom Advisory: Samantha

Nay: None

MOTION CARRIED

INVESTMENT REPORT

APCM September 2024 Investment Report

CONSENT AGENDA

PUBLIC HEARINGS

CONSENT AGENDA

Resolution 25-30, Supporting the Universal Service Administrative Company (USAC) Program and Its Funding for Essential Broadband and Telecommunication Services for Education, Healthcare, and Lifeline Services in Rural Alaska

Superintendent Mike Franklin said that this is the Erate program through the federal program where the School District get assistance to pay for the internet in the schools. The Aleutians East Borough School District receives about \$1.4M from the Federal government through this program to pay for the internet services around the Borough. The State covers for what isn't covered by this program, which is about \$542K through the BAG Grant. If the Supreme Court determines that the USF is unconstitutional, we could potentially lose the funding and the internet for our students will be unaffordable for us. This resolution is supporting legislative action getting the FCC to continue to pay for this program.

MOTION

Brenda made a motion to approve Resolution 25-30, seconded by Josy

ROLL CALL

Yeas: Tom, Brenda, Paul, Chris, Jim, Josy Advisory: Samantha

Nay: None

MOTION CARRIED

PUBLIC HEARINGS

Ordinance 25-01, authorizing the disposal of certain real property owned by the Aleutians East Borough

MOTION

Chris made a motion to approve Ordinance 25-01, seconded by Brenda

Administrator Bailey said that this is in regard to the teachers' quarters in Nelson Lagoon. The Borough has a lease with the State of Alaska for the Municipal Land and owns the public school teachers' quarters located on the property. The Teachers' Quarters were vacated on or around 2012/2013 when the Nelson Lagoon School was closed, and the disposal of the Nelson Lagoon Apartment has been a strategic initiative on the Strategic Plan for five years. The Borough desires to dispose of the Nelson Lagoon Teachers' Quarters including the land, and all improvements and appurtenances associated with it. On October 14, 2021, Resolution 25-13 was approved. The Assembly stated that the Assembly found and declared that the Borough can dispose of the property and authorized the disposal of real property via a Termination of Teachers' Quarters Lease. On October 14, 2024, the ordinance was approved, and it is now before the Assembly for a public hearing.

Jim asked if we could sell the property on a land we lease. Administrator Bailey responded that the building was already on there when the Borough took ownership, and it was on Municipal Trust Land so there were a lot of requirements and we can not just sell it. It must go to a Tribe or another entity. So rather than doing that, all will just go back to the State and the State can work with the tribe directly.

ROLL CALL

Yeas: Brenda, Paul, Josy, Chris, Jim, Tom Advisory: Samantha

Nay: None

MOTION CARRIED

RESOLUTIONS

Resolution 25-22, Supporting an Alaskan Build America, Buy America Act Waiver

Administrator Bailey said the Build America, Buy America Act (BABA) is designed to reinvest in American manufacturing, create jobs, and strengthen the domestic supply chain. For states with limited manufacturing or industrial capacity, BABA is effectively a policy that transfers wealth and jobs to other parts of the country. In Alaska, the BABA mandates are driving up costs, causing delays, and threatening critical infrastructure projects. The Borough supports an Alaskan BABA waiver. The waiver would not be a rejection of BABA, but a call for balance. The policy would apply when BABA requirements do not delay projects or significantly increase costs. The waiver should be granted when the policy jeopardizes the integrity and success of projects that are critical to improving the living conditions and economic future of Alaska.

Paul asked if there is a specific project this will benefit. Administrator Bailey responded that we do not have one right now. This is something that AML ask us to support. Paul asked if there are other communities that is doing this, and Administrator Bailey said yes.

MOTION

Josy made a motion to approve Resolution 25-22, seconded by Jim

ROLL CALL

Yeas: Josy, Tom, Brenda, Paul, Chris, Jim Advisory: Samantha

Nay: None

MOTION CARRIED

Resolution 25-23, Authorizing the Mayor to negotiate and execute a contract agreement between the Aleutians East Borough and Hickey & Associates for lobbying/consulting services for 2025

Administrator Bailey said the Aleutians East Borough is involved in numerous projects and issues that requires assistance from a State lobbyist. Mark Hickey with Hickey & Associates has provided lobbying/consulting services for the Borough with the Alaska legislative and executive branches since 1998. The 2024 contract with Hickey & Associates ends on December 31, 2024, and can be renewed by agreement of both parties. The proposed 2025 contract would commence on January 1, 2025, and end December 31, 2025. The Borough would pay Hickey & Associates a retainer of \$3,500 a month and reimburse them for pre-approved extraordinary out-of-pocket and travel expenses. Hickey & Associates would pay the annual APOC registration fee and normal office overhead expenses.

MOTION

Brenda made a motion to approve Resolution 25-23, seconded by Josy

ROLL CALL

Yeas: Chris, Paul, Brenda, Tom, Jim, Josy Advisory: Samantha

Nay: None

MOTION CARRIED

Resolution 25-24, Authorizing the Mayor to Negotiate and Execute a Contract with Western Marine Construction, Inc for the Sand Point New Harbor A-Float Project in an amount not to exceed \$7,855,000

Amendment: Authorizing the Mayor to Negotiate and Execute a Contract with Western Marine Construction, Inc for the Sand Point New Harbor A-Float Project in an amount not to exceed \$8,505,000

Administrator Bailey said the Sand Point New Harbor breakwater and dredging was completed in 2007 by the U.S. Army Corps of Engineers, a wharf was completed in 2008, and Float B was completed in 2011. The next phase for harbor development is to construct Float A. A prescriptive design for the float system was prepared by URS Alaska/AECOM and advanced to the 65% level of design development for the structural and civil components for the project. Design and permitting efforts for this project were undertaken by Moffatt & Nichol (M&N) in 2017 to create a project that was bid-ready and suitable for seeking funding. In August 2022, the Borough entered into a separate contract with M&N to complete design and permitting updates to bring it in compliance with current codes and permitting requirements. The Borough received \$4,125,000 in State of Alaska Harbor Facility Matching Grant funds and \$5,365,000 in MARAD Port Infrastructure Development Program (PIDP) funds. The PIDP grant had numerous grant requirements, which the Borough needed assistance with. Therefore, in January 2023, the Borough executed a contract amendment with M&N to extend their scope of work to include project management, combining the bid documents into a single ready package, design support (MARAD review), NEPA support and permit updates, and bid support. On August 27, 2024, MARAD sent the signed Finding of No Significant Impact, which completed the NEPA process for the project. MARAD also informed the Borough that the Engineering Risk Register was completed. On September 5, 2024, the Borough signed the MARAD grant agreement. On September 6, 2024, the Request for Proposal documents for the project were issued seeking proposals from qualified Contractors for furnishing all materials, labor, and equipment necessary to construct a new floating timber dock facility. Addendum were issued in relation to the project. The bid opening occurred on October 21, 2024. Three proposals were received by the deadline. On October 25, 2024, the evaluation

committee met to review the proposals, and it was determined that all three entities were responsive in accordance with the bid requirements. The bids came in at: Duwamish Services - \$9,798,550.00; Western Marine Construction - \$7,855,000 and Pacific Pile - \$11,546,250. The apparent low bidder was Western Marine Construction with a bid amount of \$7,855,000. On October 28, 2024, a Notice of Intent to Award was issued to Western Marine Construction that stated the Notice to Proceed could not be issued without receiving Assembly approval at the November 14, 2024, Assembly Meeting, without concluding the 14-calendar day protest period, submitting required document within ten working days after the date of the notice of intent to award and finalizing and executing the contract. Today, Mayor Osterback and I met with Moffat and Nichol and Western Marine Construction to discuss some upgrades to the facility that resulted in the amendment of the amount.

Paul asked if there were drawings of the Float. Administrator Bailey responded yes and she can email it to the Assembly but they are not final yet. Paul asked after the amount change, if the Western Marine Construction is still the low bidder. Bailey responded yes and they still fall under the grant amount. Administrator Bailey added that even with the increase in amount, this will all be paid by the grant funds.

Mayor Osterback commented that the original design was having all the pile on the back side of the float. With the price they came in, we opted to remove the pile hoops from the outside and put the piles in the center and readjust the north end of the float. From there open the backside of the float so we can have small vessels.

Chris commented that he is happy to see that this project is rolling and that we have found funding to pay for this project. Chris thanked the administration.

Jim asked why we needed to have extra piles. Administrator Bailey responded that we are looking in advance and have extra piles on hand because we cannot drill. There is a lot of stuff we can't do based on environmental documents. Mayor Osterback added that since we cannot drill, they have to be driven. By adding vessels to the inside, they find it necessary to drive some extra pile and if we do, those piles on the inner end could possibly up to 6. So, we are going to bring 6 extra piles in case we need them.

MOTION

Josy made a motion to approve Resolution 25-24, second by Chris

Paul made a motion to amend the amount to not exceed \$8,505,000. Second by Chris

ROLL CALL Amendment

Yeas: Paul, Tom, Josy, Brenda, Jim, Chris Advisory: Samantha

Nay: None

ROLL CALL:

Yeas: Chris, Jim, Brenda, Paul, Tom, Josy Advisory: Samantha

Nay: None

MOTION CARRIED

Resolution 25-25, Authorizing the Mayor to execute a Lessor Consent to Sublease Form consenting to the sublease between Ikatán Bay Investments, LLC and Silver Bay Seafoods – False Pass LLC for the Dock Tidelands Lease in False Pass, Alaska

Administrator Bailey said in June 2024, Silver Bay Seafoods acquired Trident's False Pass assets (plant and residential housing) and fuel company through wholly owned subsidiaries, Ikatán Bay Investments, LLC and False Pass Fuel, LLC. On June 19, 2024, a Dock Tidelands Lease Assignment, Assumption, and Consent Agreement went into effect, transferring the interest in the Dock Tidelands Lease from False Pass Seafoods, LLC (Trident) to Ikatán Bay Investments, LLC and an Outfall Tidelands Lease Assignment, Assumption, and Consent Agreement also went into effect transferring interest in the Outfall Tidelands Lease from False Pass Seafoods (Trident) to Ikatán Bay Investments, LLC. APICDA Joint Ventures (AJV) will be contributing to the False Pass operation for the purpose of increasing regional seafood processing stability and has agreed to invest in the project in exchange for a lease payment. AJV will purchase a 100% interest in Ikatán Bay Investments, LLC and False Pass Fuel, LLC. Silver Bay Seafoods – False Pass will lease back and operate all facilities, including the plant, dock, housing, and fuel company assets. Upon maturity of the lease, Silver Bay Seafoods – False Pass is to repurchase the interest in Ikatán Bay Investments, LLC, as well as False Pass Fuel, LLC. The Borough has been asked to provide written consent authorizing Ikatán Bay Investments, LLC (APICDA) to sublease Silver Bay Seafoods- False Pass for the purpose of conducting operational business proposed in this partnership. Ikatán Bay Investments, LLC has two lease agreements with the Borough as the lessor. These include the Dock Tidelands Leases and the Outfall Tidelands Lease.

Paul asked if the Borough could find out what does APICDA mean by saying "will meet regional seafood processing capacity".

Jim asked who owns what. Administrator Bailey responded that APICDA has now taken over the leases for the Dock Tideland and Outfall Lease, and they are planning on owning it and they are subleasing it to Silver Bay to operate it. Then after a period of time Silver Bay will buy the stuff back from APICDA.

Warren asked if this outfall they are talking about is the outfall for the Trident plant but not the Silver Bay plant. Administrator Bailey said yes, it is Trident's old facility that Silver Bay had purchased. It is not the Silver Bay's new facility it is the older one, we did the lease back in FY2024. Warren added that he know about the BCS restrictions and how much they can pump into False Pass. He said it is a sanctuary because it is halibuts spawning in False Pass, thinking if that plant rules over there, and they keep all the ground up materials into the bay, it will mess up the bay similar to what happened in Akutan and Dutch harbor bay where it killed off a lot of environments on the bottom of the ocean. WE do not want to mess up False pass because it is a predictable habitat. Maybe we can require them to have a meal plant to reduce and no pollute our waterways.

Tom commented the Silver Bay is giving us a little more extension to operation if they want to sign Trident off the lease.

MOTION

Chris made a motion to approved Resolution 25-25, second by Brenda

ROLL CALL

Yeas: Jim, Josy, Chris, Brenda, Warren, Paul, Tom Advisory: Samantha

Nay: None

MOTION CARRIED

Resolution 25-26, Authorizing the Mayor to execute a Lessor Consent to Sublease Form consenting to the sublease between Ikatan Bay Investments, LLC and Silver Bay Seafoods – False Pass LLC for the Outfall Tidelands Lease in False Pass, Alaska

Mayor Osterback commented that Anne included the explanation to this resolution with Resolution 25-25. He asked the Assembly if there were additional questions or comments.

MOTION

Josy made a motion to approved Resolution 25-26, second by Brenda

ROLL CALL

Yeas: Warren, Josy, Tom, Jim Paul, Chris, Brenda Advisory: Samantha

Nay: None

MOTION CARRIED

Resolution 25-27, Authorizing the Mayor to Negotiate and Execute a Contract with Moffatt & Nichol without going out to competitive bid for construction phase services for the Sand Point New Harbor A-Float Project in an amount not to exceed \$400,000

Administrator Bailey said as discussed in a prior resolution, Moffatt and Nichol has been involved in this project for numerous years. They provided design and permitting services, and it was the intent that M&N would provide construction phase services. However, when we received MARAD funds the Borough extended M&N's scope of work to include project management, combining the bid documents into a single ready package, design support (MARAD review), NEPA support and permit updates, and bid support. All of these funds were paid for with Borough funds. The Borough has not entered into a contract with M&N for construction phase services and construction management. The Borough would like to extend our existing scope of work with M&N for the construction phase services without going out to bid since that was the original intent. If M&N is not contracted, it would be a detriment to the project. It would negatively impact the project timing for the float manufacturer/installer. Western Marine Construction is on a very tight timeline to hit this April barge to get the materials out to the site. Per Borough Code, the Borough is permitted to award the construction phase services to M&N without competitive bids with Assembly approval. The Federal Procurement Guidelines and MARAD could permit this per CFR 200.320(c)(4) which states "The recipient or subrecipient request in writing to use a noncompetitive procurement method, and the Federal agency or passthrough entity provides written approval." On October 30, 2024, the Administration emailed MARAD requesting permission for the Aleutians East Borough to contract M&N for construction phase services without going out to competitive bid. On November 5, 2024, Administration met with MARAD and discussed it, and MARAD requested that a Request for Procurement by Noncompetitive Proposals form be completed and submitted. Last Tuesday, we received approval from MARAD.

Paul asked where is the \$400K coming from? Administrator Bailey said this will be paid by grant funds. This will be paid for by shared State funds and the federal funds. Paul continued to ask who picked the \$400 amount. Administrator Bailey said they gave her a cost estimate, but it is not finalized yet.

Warren commented he is encouraged to have this project moving again. He thanked that we have Moffatt and Nichol to put this together, put this in a faster phase and get this project moving forward.

Jim asked when the construction is going to start. Administrator Bailey responded that the plan is to have it shipped out by April, the permits has a time line of May to November.

MOTION

Brenda made a motion to approved Resolution 25-27, second by Josy

ROLL CALL

Yeas: Paul, Tom, Chris, Warren, Brenda, Jim, Josy Advisory: Samantha

Nay: None

MOTION CARRIED

Resolution 25-28, Authorizing the Mayor to amend the UIC Construction, LLC CM/GC contract for the Sand Point School DEED project, in an amount not to exceed \$150,000, to include pre-construction services for the Sand Point Pool Replacement Project formally waiving competitive bid processes

Administrator Bailey noted that she'll discuss both Resolution 25-18 and 25-29 at the same time. At the October 14, 2024, Assembly Meeting, the Assembly approved Resolution 25-15 authorizing the Mayor to negotiate and execute a contract with DOWL to provide Progressive Design-Build Solicitation and Delivery Services for the Sand Point Pool in an amount not to exceed \$180,500. Administration has had further conversations with DOWL and determined that it would be in the Borough's best interest to contract UIC Construction (UICC) for pre-construction services for a new swimming pool with the intent of contracting them for the construction of the facility. Therefore, all the components of DOWL's original Progressive Design-Build proposal may not be needed. UICC has been contracted to provide pre-construction services and eventually will provide construction services for the Sand Point School DEED project. UICC will be conducting significant work in the pool area and has experience building pools. The Borough Administration believes that having UICC provide pre-construction and potentially construction services will save the Borough a significant amount of money and will complete the project in a timelier manner. Per Section 3.02.260 of the Borough Code, the borough administrator may waive the formal bidding process.

Resolution 25-28 would authorize the Mayor to amend the Sand Point School DEED Pre- Construction Services UIC Construction, LLC Contract, in an amount not to exceed \$150,000, to include pre-construction services for the Sand Point Pool Replacement Project formally waiving competitive bid processes. This work may include but not be limited to conducting design services, developing cost estimates to construct the project, providing constructability reviews, preparing a detailed schedule and providing subcontractor pricing. The next phase would include construction services. Administration recommends amending the existing CM/GC contract, in an amount not to exceed \$150,000, for pool services. Administration also recommends waiving the formal bid processes for this work since it will be more cost effective and efficient.

Resolution 25-29 would authorize the Mayor to negotiate and execute a contract with DOWL to provide Sand Point Pool Support Services in an amount not to exceed \$180,500. This work would include but not be limited to performance criteria, sketches, misc. support; negotiations and contract work and design management (35%). This does not include designer support services beyond 35% or

construction administration services, which would be submitted under a separate scope/fee amendment. This agreement would supersede the Progressive Design-Build proposal that was presented at the October Assembly meeting.

Paul asked if we are talking about the new pool design. Administrator Bailey said yes, Administrator Bailey clarified that this is for pre-construction services.

MOTION

Brenda made a motion to approved Resolution 25-28, second by Warren

ROLL CALL

Yeas: Jim, Chris, Josy, Warren, Brenda, Tom Advisory: Samantha

Nay: Paul

MOTION CARRIED

Resolution 25-29, Authorizing the Mayor to negotiate and execute a contract with DOWL to provide Sand Point Pool Support Services in an amount not to exceed \$180,500

MOTION

Josy made a motion to approve Resolution 25-29, second by Brenda

ROLL CALL

Yeas: Josy, Brenda, Warren, Tom, Chris, Jim Advisory: Samantha

Nay: Paul

MOTION CARRIED

OLD BUSINESS

NEW BUSINESS

- Donation Request

Administrator Bailey said the Aleutians East Borough has an established Donation Policy that allows entities within the Borough communities to request charitable donations. Requests for donations must be completed and submitted by May 1 or November 1. In FY25, the Assembly appropriated \$20,000 for donations. In May 2024, the Assembly approved \$15,250 in FY25 donation requests (\$6,000 QTT Culture Camp; \$6,000 Agdaagux Culture Camp; \$750 SP Silver Salmon Derby, \$500 Pauloff Tribe – 4th of July and \$2,000 Sand Point Teen Center). This left a balance of \$4,750 for FY25 donations. The Borough received one donation request in November 2024, from QTT Annual Christmas potluck. They requested \$3k but the administration recommended \$1,500. If funded, there will be a balance of \$3,250.00 remaining in the Donation line-item for FY25.

MOTION

Brenda made a motion to approve Donation Request, second by Chris

ROLL CALL

Yeas: Jim, Paul, Chris, Tom, Josy, Warren, Brenda
Nay: None

REPORTS AND UPDATES

Administrator's Report in packet. Highlights below:

Cold Bay Clinic: On October 8, 2024, UIC Nappariat, DOWL, the Borough, City of Cold Bay and Eastern Aleutian Tribes attended a Construction Kick-Off meeting. UIC mobilization is scheduled for late October 2024 with a substantial completion date of January 15, 2025. Some exterior work and the generator will be completed in the spring of 2025. UIC will be working in a manner that will allow EATs to continue operations throughout the life of the project.

King Cove Road: Yesterday, November 14, the press release was issued for the Supplemental EIS and the 45-day review process will begin. It is believed that alternative 6 was selected as the preferred alternative and there was also no action alternative.

School Maintenance Items:

Sand Point Boilers: On September 16, 2024, the Administration hired LONG to conduct boiler maintenance checks at the Sand Point School, the office and the 4-plex. LONG arrived in Sand Point between October 7 and 11, 2024 and serviced the boilers at the school, the 4-plex and the Borough office. We will be scheduling regular maintenance on those on an annual basis.

Sand Point School Sewage Pipes: This project has been finished. The new lines were installed, and the job was completed on November 7th.

False Pass School Boiler Issues: On September 29, 2024, LONG arrived in False Pass to conduct repairs on the boilers. A few more items were identified, which LONG will go back to address in late November. This will be on a regular service basis, and we will be going out to get a quote for this.

Sand Point Harbor Float: this is an ongoing project, and we discussed this in the two resolutions that have just been passed in regard to this project.

Sand Point School DEED Grant: On November 4, 2024, Talia and I attended the final cost reconciliation meeting with the design team and UIC. Numerous cost savings were identified, and the project came under the Borough's designed budget. The design team also received official notice to begin the 95% design. On November 5, 2024, DOWL and the Borough met to do the last review of the value engineering items and agreed on some of the add alternate work that will be included in the 95% design. On November 6, 2024, the Borough and DOWL met with the State of Alaska to provide them an update on the project and received permission to initiate early authorization requests for long-lead items.

Cold Bay Dock: On October 25, 2025, the selection committee met to review the proposals. The State of Alaska is in negotiations with PND Engineers at this time.

Others: The Administrator attended an AMLJIA meeting where we get our insurance from. The meeting was regarding AMLJIA-APEI merger that will form the Alaska Public Risk Alliance. This merger was approved by AMLJIA membership.

On October 18, 2024, the Mayor, Ernie and I met with Rodger May to discuss his plans for King Cove and Port Moller. His main goal is to support King Cove and get that facility up and running. The Borough has been invited to participate in a committee to help find a solution to this issue.

Paul asked if there were drawings that has been released for the Cold Bay Dock. Administrator Bailey responded there are no new drawings, this is just for engineering services and environmental permitting work.

Mayor Osterback added that once the dock is built, the owner will be the Aleutians East Borough so when we get to the point where we start producing some drawings, we will be having meetings to make sure that it is what we as the Borough wants.

Administrator Bailey thanked the Assembly for approving all the resolutions and said she is excited to have all these projects to move forward.

Jim asked about the DEED Maintenance project schedule. Administrator Bailey responded that she thinks we will start this summer when the school is out of session. We do not have the timeline of the pool itself because it just got approved but she knows for sure they will do the work inside first.

Assistant Administrator's Report in packet. Highlights below:

Energy Efficiency and Conservation Block Grant Program (EECBG): This is the grant to replace King Cove School lighting with Energy efficiency LED lighting. As of October 31, 2024, I submitted the SF-425 form, and the Locations Report required for quarterly reporting. On October 31, 2024, I met with engineers from DOWL and AMC to review the lighting replacement schedule as well as the lamp and emergency drivers. We decided to purchase a sample of the lights to ensure they fit properly before proceeding with a bulk order.

Rasmuson Foundation: Community Support Grant: We are using the funding for this grant to construct a new pool in Sand Point. This grant is due December 1st. The administration is currently working on drafting an optimized project budget and potential project funding sources.

Akutan Hangar Generator: WE met with Tacoma Diesel along with Anne, they are planning to travel to Akutan, first week of January to do the repair of the generator. The quote is \$28K but we are trying to split the cost with the City of Akutan. WE are also trying to loop in Trident's electrician to make sure once this is installed everything will be working properly.

ISO Tank Purchase: This tank is still in Tacoma Washington. It is fully paid for and everything in terms of documentations has been fully submitted. We are still waiting for Matson to ship out the new tank. This week Akutan was low on fuel but luckily, we are able to get the old tank out to Delta Western. It was a quick turnaround; the tank was on the barge that same evening.

Chris asked what was the generator we bought a while ago. Administrator Biley responded that it was the one that has been ordered. Tacoma Diesel has to ordered but it took a while.

Chris asked what the status on the morgue in False Pass was. Assistant Administrator Jean Louis responded that Paul Mueller is still working on creating a space for it.

Natural Resources Director Report in packet. Highlights below:

Alaska Board of Fisheries: AEB's main focus at the WS was agenda change request (ACR) 13 submitted by the Western Interior AK RAC that would mandate shallower seine gear in the South Peninsula. Staff Comments (RC2) concluded that 9 of the total 15 ACRs did not meet criteria for accepting ACRs, including ACR 13. Four written comments were opposed to ACR 13: AEB, CAMF, Area M Seiners Assoc. and Silver Bay. Comments in support were Fairbanks AC, YRDFA, Eastern Interior Subsistence RAC and the Lake and Peninsula Borough in RC 10. The Board rejected ACR13 by a vote of 1-5, only member Chamberlain in support. My summary including accepted ACRs can be found here. The Board meets in Cordova and Ketchikan this winter, then again in Anchorage for Statewide Shellfish proposals in March. For the Shellfish meeting we are following crab proposals 275 -297. Of particular interest are proposals 285, 286 and 294 submitted by local fishermen.

North Pacific Fishery Management Council: The December meeting agenda features final groundfish specifications for the BSAI and GOA. Specs are proposed and reviewed at the October meeting and the Groundfish Plan Teams are meeting Nov 12-15, to finalize and make recommendations to the Scientific and Statistical Committee (SSC) Dec 2, the Advisory Panel (AP) Dec 3, and to the Council beginning Dec 5th. Council will set Final specs for Norton Sound Red King Crab, also taking up crab arbitration and C shares. Council will take final action on Charter Halibut and review 2 rationalization programs: Amendment 80 and the IFQ program. The links to eAgenda are in the packet.

On Federal issues, Mayor Osterback signed a letter to President Biden not to establish any new marine sanctuaries in his last days in office. The list of all the meetings is in the packet.

AK Fisheries: United Fishermen of Alaska met in Anchorage last month to celebrate 50 years commercial fishing advocacy in Alaska. Still waiting on the release of the 2024 UFA Hall of Fame inductee names. The UFA Board voted to oppose Board of Fish Proposals 14 & 16 that would close pollock trawl fishing in Prince William Sound. A motion to support Proposal 294, that would set a 58 ft limit for vessels fishing Dungeness crab in the Alaska Peninsula fisheries, was withdrawn as controversial. The Anchorage Fish & Game AC will consider Proposals 14 & 16 on November 12. The AK Leg Seafood Industry Task Force continues to meet monthly at the Anchorage LIO. Of particular interest are ADFG Commissioner Vincent-Lang's comments to the Task Force. The AEB NR Dept will host an AEB Fishermen's meeting at 10am November 22nd via Teams.

A graph is included in the report to show tax revenues by species.

Chris asked for confirmation that the ferry system schedule for the next year is the same as the previous year. Natural Resources Director Weiss said yes.

Mayor Osterback asked if Natural Resources Director Weiss has information on the building date of the Tustumena replacement. Natural Resources Director Weiss said it is delayed.

Tom asked about the South Peninsula Tanner and if he knows if somebody is buying in the area at this time of the year. Natural Resources Director Weiss said he does not know.

Paul commented that there is a proposal to reduce the eggs taken in Prince William sound by 25%. Natural Resources Director Weiss responded that they discussed that a little bit and after looking at it, Anchorage AC voted unanimously to support that.

Paul commented that the Borough has no booth at the Pacific Marine Expo.

ASSEMBLY COMMENTS

Warren commented that SEIS was in King Cove regarding the Izembek Refuge Land Exchange and they got to hear from Deb Halland and few minutes ago a meeting with Senator Murkowski. She introduced us to take this SEIS that has been presented and printed and made public so then we have 45 day. Another round of meeting will take place with FWS with few other details before they sign into law. Warren said that they have a pretty good indication that the Biden administration is backing this with alternative 6. The next process will be working out the details like access to the road and who's going to pay for the road and hopefully it is a win-win. Warren said that Biden administration was against anything happening on any lands but thanked Deb Halland for helping out the community and the people of King Cove. There will be public meetings scheduled in each community. She told us to stay in the fight and never give up and she will be working hard on our behalf.

Warren commented that they had a presentation with panel with seafoods task force, and it went over well. An article regarding that meeting was published at IntraFish and there were a few questions and answers that happened. There were also a couple of CDQ questions. When we are talking about CDQ, he knows that 10% was taken from your resource. We are already due with taxes on the fishing industry here. Warren said that with the fishing industry here in the South Peninsula, they try to keep it away from the Bering Sea but then the Bering Sea also plays a role with the plant in King Cove so they gave them a lot of information. They got a good feel of what was happening around here. They are also in contact with Roger May, and requested them to join

the King Cove's council meeting to give them a rundown of what their plan is. Warren said they want to see the King Cove plant to open soon. He knows that King Cove has the resources.

Paul commented that 2 items are important to our community, the King Cove Road Project and the seafood plant in King Cove to get that backup and running. He suggested to have an executive session from time to time. He said that we may be behind schedule on developing a policy that helps reopen the seafood plant.

Mayor Osterback commented that he and Anne met with Roger May, and he is having meetings with different groups of people. It seems like he still has fillers on trying to figure out who is interested and what people are willing to do. At this time, he is not looking for anything financial. Mayor Osterback said his feeling about the meeting is he might be asking us to help at some point with our lobbyist both in the State and Washington DC, and our connection with Congressional. He is pushing this as fast as he can because he wants the plant to open. As a Borough, we are going to do whatever we can to get King Cove back up and running.

Chris asked Administrator Bailey about the health insurance update. Administrator Bailey responded that our renewal is July 1st however, they are doing December renewals right now, so she asked for a price of what plans are available from our health insurance broker. She said she does not have those numbers yet, but at least we will have an idea of what the plans are and costs are. She is trying to get some early work done so she can present it to the Assembly. She asked for preliminary information but the renewal is not until July 1st.

Brenda commented that all of the things we are learning about canary closures and canary shutting down during winter is all a learning process, and she hopes for documentation and keeping clear records for the future because we do not know how many times this would happen. And for the next group of people that will come along, they do not have to reinvent the wheel.

PUBLIC COMMENTS

Warren commented that the City of King Cove drafted a letter last October for a financial stabilization policy, and he wanted to bring it to Borough's attention that they may be asked for help with their financial situation. Warren said they sent it to the Borough Administration and asked if the Borough received it.

Administrator Bailey responded that we received the letter, they went through it and will have a response soon.

Warren added that with the plant closed for about 13 months now, there was a lot of money that did not come in. They want the word out that King Cove is hurting. They appreciate Senator Murkowski understands that, and she is willing to help in any way she can. He said they are grateful for the Borough to keep King Cove up and running. Warren mentioned some of the issues the City of King Cove is facing and also stated some plans to keep King Cove running. He said they have all these projects that they are trying to keep in the timeline of the grants, but if they fall, they have to spend their own money, which is drying really fast.

Gary Hennigh commented that yesterday, they discussed the very positive announcement about alternative six on the SEIS being selected, which is big news. It is far from the finish line, but it is a great start. The agency has been in contact with them to set up the public meeting they have to conduct within the 45-day time frame. They will have meetings scheduled in each community. Gary encouraged them to talk to the people of False Pass and Nelson Lagoon. The access to subsistence resources for the folks in the region that will be enhanced by this road is the key point they will be making. King Cove will put together a sheet of comments for folk throughout the community. The big meeting that he is hoping that we can get someone to attend is in Bethel to listen in and testify as well. Gary encouraged people to fly over to King Cove so they could see what the road

situation was. He asked the elected officials to help educate as many people as we can. We will probably not get him to see at our way, but at least we're going to get some round points for reaching out. Gary thinks Secretary Haaland was speaking from her heart, and she really does believe this is the right thing to do. And having Bob Anderson to support it. He believes that their legal argument is as strong as it can ever be. Governor Dun Leavy also requested a press release, thanking Sec. Haaland and the Dept. of the Interior to do the right thing.

On another topic, Gary said they had an hour in front of the Legislative Seafood Taskforce yesterday. They heard the story, they gave them some numbers, and they were shown some pictures about some fishery issues. Gary said they would give a presentation at the Fish Expo and expected a large audience. All they want to do is to show what is happening in King Cove. They are worried, but they are positive, can-do people. They needed help, and they reached out to Roger May and Mayor Osterback. He hopes that Roger May will show up at their meeting tonight.

Mayor Osterback thanked Gary for his comments. He said when they had a meeting with Roger May and Joe Bundrunt, the plan is to connect into the King Cove's meeting.

Chris commented that he received an email from the Aleut Corporation, and they are working on bringing out the DMV representative in early spring to help with the larger community, King Cove, Sand Point, False Pass, and possibly Cold Bay to get everybody get real ID before its implementation on May 7, 2025.

Paul asked if it is possible to get from the receivership the amount of money that was not paid to fishermen who delivered fish to Peter Pan Seafoods. Mayor Osterback responded that we could check in with our attorney.

Tom commented that they have asked their city attorney the same question, and he said he can probably get his hands on that information. It is certainly a question that we keep putting forward that the Old Peter Pan owes the city a considerable amount of money as well. He knows that there is a lot of money owed to fishermen and they are really angry about that as we all are. There are so many questions about the receivership that we may never get clarity as we like to.

Gary asked are we able to extract dollar information based on fish data. Mayor Osterback responded that he never knew if the information would be public, but as he said, we would ask our attorney about what data can we access.

NEXT MEETING DATE: December 12, 2024, 2:00 PM

ADJOURNMENT

Josy moved to adjourn the meeting, second by. Hearing no more, the meeting adjourned 4:10 PM.

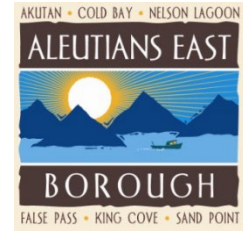
Mayor Alvin D. Osterback

Beverly Ann Rosete, Borough Clerk

Date: _____

FINANCIAL REPORT

To: Honorable Mayor Osterback and Borough Assembly
From: Jacki Brandell, Finance Director
Re: Report to the Assembly
Date: December 12, 2024



Audit –There was some questions on the harbors for both Akutan and False Pass in regard to the capital asset schedule. Since then we have met with the Army Corps and BDO to talk about the timing and the final costs of the False Pass Harbor. In terms of ownership, the Borough can capitalize on the basin and all the local service features, while the US Army Corps retains ownerships of the navigational entrance and the breakwaters. With this information, BDO has requested confirmation of the previous False Pass Harbor expenses capitalized. This project was finished a long time ago, so the accounting records in the fund system are all grouped under the net asset account rather than individual accounts. As grant funds were also used, I had to narrow down the expenses in both the bond construction fund and grant fund net asset accounts by the comment section only. I had to piece together the expenses based on the asset schedule values, the comments on line item transactions and the box of old files associated with the harbor. I have since completed the False Pass Harbor confirming that all capitalized expenses were for local service features such as utilities and float systems. I am still working on the Akutan Harbor.

Financial Policies and Procedures – I have completed the policies and procedures for grant management. As mentioned last month, I am waiting to finalize them after the AGFOA conference just in case they mention some best practices that I have not included.

Routine tasks- Working on closing the November financials, with just the investment data and receivables to record.

Please let me know if you have any questions.

ALEUTIANS EAST BOROUGH
REVENUES WITH COMPARISON TO BUDGET
FOR THE 4 MONTHS ENDING OCTOBER 31, 2024

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>REVENUES</u>					
10-000-4000 AEB RAW FISH TAX	115,033.38	1,036,437.44	1,600,000.00	563,562.56	64.8
10-000-4010 STATE SHARED RAW FISH TAX	1,147,755.02	1,147,755.02	1,750,000.00	602,244.98	65.6
10-000-4020 STATE SHARED FISHFMA2	.00	.00	100,000.00	100,000.00	.0
10-000-4030 STATE SHARED FISHFMA3	.00	.00	1,500.00	1,500.00	.0
10-000-4100 INTEREST REVENUE	132,188.83	528,766.04	500,000.00	(28,766.04)	105.8
10-000-4150 UNREALIZED GAINS/LOSS	(19,419.03)	58,077.54	.00	(58,077.54)	.0
10-000-4200 ANC OFFICE LEASE	5,984.47	23,820.53	.00	(23,820.53)	.0
10-000-4297 LATCF REVENUE ENHANCEMENT FUND	.00	1,550,000.00	1,550,000.00	.00	100.0
10-000-4350 STATE REVENUE OTHER	358,736.08	358,736.08	316,645.00	(42,091.08)	113.3
10-000-4400 USFWS LANDS	.00	.00	15,000.00	15,000.00	.0
10-000-4450 PLO-95 PAYMNT IN LIEU OF TAXES	.00	.00	615,000.00	615,000.00	.0
10-000-4900 OTHER REVENUE	3,800.00	21,261.62	68,110.00	46,848.38	31.2
TOTAL REVENUES	1,744,078.75	4,724,854.27	6,516,255.00	1,791,400.73	72.5
TOTAL FUND REVENUE	1,744,078.75	4,724,854.27	6,516,255.00	1,791,400.73	72.5

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 4 MONTHS ENDING OCTOBER 31, 2024

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>MAYORS OFFICE</u>					
10-100-6000 SALARIES	7,191.98	33,289.49	93,498.00	60,208.51	35.6
10-100-6010 FRINGE BENEFITS	3,601.72	15,831.45	49,118.00	33,286.55	32.2
10-100-6025 AK LOBBIST	3,500.00	14,000.00	45,000.00	31,000.00	31.1
10-100-6030 FEDERAL LOBBIST	.00	18,900.00	75,600.00	56,700.00	25.0
10-100-6035 DUES AND FEES	.00	936.21	3,250.00	2,313.79	28.8
10-100-6040 TRAVEL AND PERDIEM	744.00	7,213.70	33,000.00	25,786.30	21.9
10-100-6045 SUPPLIES	.00	21.99	650.00	628.01	3.4
10-100-6060 TELEPHONE	.00	138.94	1,200.00	1,061.06	11.6
TOTAL MAYORS OFFICE	15,037.70	90,331.78	301,316.00	210,984.22	30.0
<u>ASSEMBLY</u>					
10-125-6000 SALARIES	2,100.00	8,250.00	40,500.00	32,250.00	20.4
10-125-6010 FRINGE BENEFITS	13,661.85	54,493.73	183,700.00	129,206.27	29.7
10-125-6035 DUES AND FEES	.00	.00	5,000.00	5,000.00	.0
10-125-6040 TRAVEL AND PERDIEM	.00	.00	75,000.00	75,000.00	.0
10-125-6045 SUPPLIES	.00	327.99	750.00	422.01	43.7
TOTAL ASSEMBLY	15,761.85	63,071.72	304,950.00	241,878.28	20.7
<u>CLERKS DEPARMENT</u>					
10-150-6000 SALARIES	5,824.68	24,767.22	81,729.00	56,961.78	30.3
10-150-6010 FRINGE BENEFITS	2,537.02	11,427.27	34,650.00	23,222.73	33.0
10-150-6035 DUES AND FEES	.00	119.94	3,000.00	2,880.06	4.0
10-150-6040 TRAVEL AND PERDIEM	.00	.00	12,500.00	12,500.00	.0
10-150-6045 SUPPLIES	.00	198.89	2,000.00	1,801.11	9.9
10-150-6050 POSTAGE	.00	.00	1,000.00	1,000.00	.0
10-150-6060 TELEPHONE	115.73	2,678.39	12,000.00	9,321.61	22.3
10-150-6085 ELECTION	4,100.00	5,891.24	8,500.00	2,608.76	69.3
TOTAL CLERKS DEPARMENT	12,577.43	45,082.95	155,379.00	110,296.05	29.0
<u>ADMINISTRATION</u>					
10-200-6000 SALARIES	16,145.84	76,871.92	216,398.00	139,526.08	35.5
10-200-6010 FRINGE BENEFITS	7,072.84	31,572.92	98,450.00	66,877.08	32.1
10-200-6015 CONTRACT LABOR	.00	6,000.00	60,000.00	54,000.00	10.0
10-200-6035 DUES AND FEES	.00	4,613.33	10,000.00	5,386.67	46.1
10-200-6040 TRAVEL AND PERDIEM	43.90	1,551.45	15,000.00	13,448.55	10.3
10-200-6045 SUPPLIES	117.29	1,150.71	2,500.00	1,349.29	46.0
10-200-6050 POSTAGE	9.85	64.68	750.00	685.32	8.6
10-200-6060 TELEPHONE	256.81	1,269.66	6,750.00	5,480.34	18.8
10-200-8010 ENGINEERING	5,380.75	25,507.49	50,000.00	24,492.51	51.0
10-200-8090 ANCHORAGE OFFICE	15,843.33	44,892.97	.00	(44,892.97)	.0
TOTAL ADMINISTRATION	44,870.61	193,495.13	459,848.00	266,352.87	42.1

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 4 MONTHS ENDING OCTOBER 31, 2024

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>ASSISTANT ADMINISTRATION</u>					
10-225-6000 SALARIES	7,673.40	32,640.30	99,755.00	67,114.70	32.7
10-225-6010 FRINGE BENEFITS	2,675.12	11,832.52	39,050.00	27,217.48	30.3
10-225-6035 DUES AND FEES	.00	39.98	950.00	910.02	4.2
10-225-6040 TRAVEL AND PERDIEM	.00	.00	8,000.00	8,000.00	.0
10-225-6045 SUPPLIES	3.75	70.99	200.00	129.01	35.5
10-225-6060 TELEPHONE	36.25	343.76	1,400.00	1,056.24	24.6
TOTAL ASSISTANT ADMINISTRATION	10,388.52	44,927.55	149,355.00	104,427.45	30.1

FINANCE DEPARTMENT

10-250-6000 SALARIES	10,368.62	42,343.54	136,202.00	93,858.46	31.1
10-250-6010 FRINGE BENEFITS	5,008.04	22,344.35	69,300.00	46,955.65	32.2
10-250-6015 CONTRACT LABOR	.00	18,390.00	65,000.00	46,610.00	28.3
10-250-6035 DUES AND FEES	.00	179.99	2,500.00	2,320.01	7.2
10-250-6040 TRAVEL AND PERDIEM	.00	5,491.98	13,000.00	7,508.02	42.3
10-250-6045 SUPPLIES	.00	869.92	7,000.00	6,130.08	12.4
10-250-6050 POSTAGE	.00	.00	750.00	750.00	.0
10-250-6055 RENTAL/LEASE	.00	2,250.00	9,000.00	6,750.00	25.0
10-250-6060 TELEPHONE	.00	2,162.14	9,500.00	7,337.86	22.8
10-250-6095 AUDIT	41,509.00	61,509.00	97,500.00	35,991.00	63.1
10-250-8000 EQUIPMENT	2,436.00	3,192.00	15,000.00	11,808.00	21.3
TOTAL FINANCE DEPARTMENT	59,321.66	158,732.92	424,752.00	266,019.08	37.4

NATURAL RESOURCE

10-275-6000 SALARIES	16,383.28	64,084.95	212,000.00	147,915.05	30.2
10-275-6010 FRINGE BENEFITS	6,611.56	27,166.75	89,667.00	62,500.25	30.3
10-275-6015 CONTRACT LABOR	95.00	95.00	20,000.00	19,905.00	.5
10-275-6035 DUES AND FEES	.00	1,316.07	2,000.00	683.93	65.8
10-275-6040 TRAVEL AND PERDIEM	.00	1,996.40	15,000.00	13,003.60	13.3
10-275-6045 SUPPLIES	7.50	249.98	2,000.00	1,750.02	12.5
10-275-6060 TELEPHONE	72.49	687.49	3,000.00	2,312.51	22.9
10-275-7030 BOF MEETINGS	.00	43.81	7,500.00	7,456.19	.6
10-275-7035 NPFMC MEETINGS	.00	.00	7,500.00	7,500.00	.0
TOTAL NATURAL RESOURCE	23,169.83	95,640.45	358,667.00	263,026.55	26.7

PUBLIC WORKS DEPARTMENT

10-300-6000 SALARIES	595.00	2,870.00	35,000.00	32,130.00	8.2
10-300-6010 FRINGE BENEFITS	51.47	248.25	17,847.00	17,598.75	1.4
10-300-6040 TRAVEL AND PERDIEM	.00	.00	6,000.00	6,000.00	.0
10-300-6045 SUPPLIES	.00	1,067.69	4,000.00	2,932.31	26.7
TOTAL PUBLIC WORKS DEPARTMENT	646.47	4,185.94	62,847.00	58,661.06	6.7

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 4 MONTHS ENDING OCTOBER 31, 2024

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>KCAP</u>					
10-325-6045 SUPPLIES	.00	.00	1,000.00	1,000.00	.0
10-325-8020 MAINTENANCE	.00	.00	110,000.00	110,000.00	.0
TOTAL KCAP	.00	.00	111,000.00	111,000.00	.0
<u>EDUCATION</u>					
10-350-7065 LOCAL SCHOOL CONTRIBUTION	.00	325,000.00	1,300,000.00	975,000.00	25.0
10-350-7070 SCHOOL SCHOLARSHIPS	.00	.00	35,000.00	35,000.00	.0
10-350-7075 STUDENT TRAVEL	.00	.00	20,000.00	20,000.00	.0
TOTAL EDUCATION	.00	325,000.00	1,355,000.00	1,030,000.00	24.0
<u>GENERAL GOVERNMENT</u>					
10-900-6020 LEGAL	4,829.50	10,746.00	80,000.00	69,254.00	13.4
10-900-6025 ADVERTISING	.00	2,078.96	8,250.00	6,171.04	25.2
10-900-6055 RENTAL/LEASE	5,130.81	20,422.64	61,571.00	41,148.36	33.2
10-900-6065 UTILITIES	6,417.26	19,762.74	40,000.00	20,237.26	49.4
10-900-6070 FUEL	.00	.00	31,000.00	31,000.00	.0
10-900-6075 AEB VEHICLES	.00	266.68	3,000.00	2,733.32	8.9
10-900-6080 WEB SERVICE	.00	14,331.31	61,439.00	47,107.69	23.3
10-900-6090 PERS EXPENSE	46,983.67	46,983.67	45,000.00	(1,983.67)	104.4
10-900-7005 MANAGEMENT FEES	1,913.48	3,819.32	22,216.00	18,396.68	17.2
10-900-7015 BANK FEES	.00	44.01	4,000.00	3,955.99	1.1
10-900-7020 INSURANCE	.00	298,476.42	333,000.00	34,523.58	89.6
10-900-7040 REVENUE SHARING NELSON LAGOON	.00	.00	15,789.00	15,789.00	.0
10-900-7045 MISC EXPENSE	8,400.26	46,572.96	18,000.00	(28,572.96)	258.7
10-900-7050 DONATIONS	.00	15,250.00	20,000.00	4,750.00	76.3
10-900-7055 CONTRIBUTION TO KSDP	.00	.00	10,000.00	10,000.00	.0
10-900-7060 CONTRIBUTION TO EATS	.00	37,500.00	150,000.00	112,500.00	25.0
10-900-8000 EQUIPMENT	.00	.00	22,500.00	22,500.00	.0
TOTAL GENERAL GOVERNMENT	73,674.98	516,254.71	925,765.00	409,510.29	55.8
TOTAL FUND EXPENDITURES	255,449.05	1,536,723.15	4,608,879.00	3,072,155.85	33.3
NET REVENUE OVER EXPENDITURES	1,488,629.70	3,188,131.12	1,907,376.00	(1,280,755.12)	167.2

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 4 MONTHS ENDING OCTOBER 31, 2024

GRANT PROGRAMS

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>REVENUES</u>					
20-000-4100 INTEREST REVENUE	15,997.13	68,925.95	.00	(68,925.95)	.0
20-000-4600 PRIVATE FUNDED PROJECTS/GRANTS	.00	.00	3,595,287.22	3,595,287.22	.0
20-000-4700 STATE FUNDED GRANT REV	.00	.00	995,802.13	995,802.13	.0
20-000-4800 FEDERALLY FUNDED GRANT REV	.00	1,708,306.86	4,619,357.57	2,911,050.71	37.0
20-000-4900 OTHER REVENUE	.00	43,717.75	2,636,498.00	2,592,780.25	1.7
TOTAL REVENUES	15,997.13	1,820,950.56	11,846,944.92	10,025,994.36	15.4
TOTAL FUND REVENUE	15,997.13	1,820,950.56	11,846,944.92	10,025,994.36	15.4

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 4 MONTHS ENDING OCTOBER 31, 2024

GRANT PROGRAMS

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	<u>TRIDENT CONTRIBUTION AKU AIRPO</u>					
20-601-8050	CAPITAL CONSTRUCTION	.00	.00	657,390.00	657,390.00	.0
	TOTAL TRIDENT CONTRIBUTION AKU AIRPO	.00	.00	657,390.00	657,390.00	.0
	<u>AKUTAN CITY CONTRIBUTION HARB</u>					
20-602-8050	CAPITAL CONSTRUCTION	.00	.00	259,743.66	259,743.66	.0
	TOTAL AKUTAN CITY CONTRIBUTION HARB	.00	.00	259,743.66	259,743.66	.0
	<u>HOVERCRAFT PROCEEDS AKUTAN</u>					
20-603-8085	TRANSPORTATION	.00	.00	2,500,000.00	2,500,000.00	.0
	TOTAL HOVERCRAFT PROCEEDS AKUTAN	.00	.00	2,500,000.00	2,500,000.00	.0
	<u>HOVERCRAFT PROCEEDS KING COVE</u>					
20-604-8085	TRANSPORTATION	.00	.00	178,153.56	178,153.56	.0
	TOTAL HOVERCRAFT PROCEEDS KING COVE	.00	.00	178,153.56	178,153.56	.0
	<u>DCCED KCAP</u>					
20-701-8010	ENGINEERING	.00	.00	75,591.00	75,591.00	.0
20-701-8050	CAPITAL CONSTRUCTION	.00	.00	843,439.12	843,439.12	.0
	TOTAL DCCED KCAP	.00	.00	919,030.12	919,030.12	.0
	<u>DCCED AKUTAN HARBOR</u>					
20-702-8050	CAPITAL CONSTRUCTION	.00	.00	76,772.01	76,772.01	.0
	TOTAL DCCED AKUTAN HARBOR	.00	.00	76,772.01	76,772.01	.0
	<u>DEED SDP SCHOOL</u>					
20-703-8015	DESIGN SERVICES	.00	43,717.75	256,578.00	212,860.25	17.0
20-703-8030	PROJECT CONTINGENCY	.00	.00	513,985.00	513,985.00	.0
20-703-8045	CONSTRUCTION MANAGEMENT	.00	.00	102,797.00	102,797.00	.0
20-703-8050	CONSTRUCTION	.00	.00	5,139,848.00	5,139,848.00	.0
20-703-8070	ADMINISTRATIVE	.00	.00	466,109.00	466,109.00	.0
	TOTAL DEED SDP SCHOOL	.00	43,717.75	6,479,317.00	6,435,599.25	.7

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 4 MONTHS ENDING OCTOBER 31, 2024

GRANT PROGRAMS

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	<u>NFWF EM WGOA 5</u>					
20-801-6015	CONTRACT LABOR	.00	70,221.05	285,590.51	215,369.46	24.6
	TOTAL NFWF EM WGOA 5	.00	70,221.05	285,590.51	215,369.46	24.6
	<u>PSMFC COD TAGGING</u>					
20-802-6000	SALARIES	.00	5,624.99	81,750.83	76,125.84	6.9
20-802-6010	FRINGE BENEFITS	.00	1,898.32	26,879.78	24,981.46	7.1
20-802-6015	CONTRACT LABOR	.00	39,237.97	692,915.92	653,677.95	5.7
20-802-6040	TRAVEL AND PERDIEM	.00	270.00	5,050.62	4,780.62	5.4
20-802-6045	SUPPLIES	.00	22,992.00	115,974.81	92,982.81	19.8
20-802-8070	INDIRECT/ADMINISTRATION	.00	3,078.53	27,466.92	24,388.39	11.2
	TOTAL PSMFC COD TAGGING	.00	73,101.81	950,038.88	876,937.07	7.7
	<u>LATCF</u>					
20-803-8050	CAPITAL CONSTRUCTION	.00	1,550,000.00	1,644,465.04	94,465.04	94.3
	TOTAL LATCF	.00	1,550,000.00	1,644,465.04	94,465.04	94.3
	<u>HRSA</u>					
20-804-8050	OTHER DIRECT COSTS	28,661.47	34,281.28	1,712,427.14	1,678,145.86	2.0
	TOTAL HRSA	28,661.47	34,281.28	1,712,427.14	1,678,145.86	2.0
	<u>DPDPH HEALTHY EQUITABLE COM</u>					
20-805-8060	OTHER DIRECT COSTS	.00	14,984.00	26,836.00	11,852.00	55.8
	TOTAL DPDPH HEALTHY EQUITABLE COM	.00	14,984.00	26,836.00	11,852.00	55.8
	TOTAL FUND EXPENDITURES	28,661.47	1,786,305.89	15,689,763.92	13,903,458.03	11.4
	NET REVENUE OVER EXPENDITURES	(12,664.34)	34,644.67	(3,842,819.00)	(3,877,463.67)	.9

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 4 MONTHS ENDING OCTOBER 31, 2024

PERM FUND APPROPRIATIONS

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	<u>PROJECT CONTINGENCY</u>					
21-501-8030	PROJECT CONTINGENCY	.00	.00	1,680,862.61	1,680,862.61	.0
	TOTAL PROJECT CONTINGENCY	.00	.00	1,680,862.61	1,680,862.61	.0
	<u>DEFERRED MAINTENANCE</u>					
21-502-8025	DEFERRED MAINTENANCE	22,600.00	22,600.00	1,424,611.94	1,402,011.94	1.6
	TOTAL DEFERRED MAINTENANCE	22,600.00	22,600.00	1,424,611.94	1,402,011.94	1.6
	<u>FISHERIES RESEARCH</u>					
21-503-8040	RESEARCH	.00	18,405.00	383,967.44	365,562.44	4.8
	TOTAL FISHERIES RESEARCH	.00	18,405.00	383,967.44	365,562.44	4.8
	<u>MARICULTURE</u>					
21-504-8065	PROJECTS	.00	1,575.00	41,868.89	40,293.89	3.8
	TOTAL MARICULTURE	.00	1,575.00	41,868.89	40,293.89	3.8
	<u>SDP/AKU FLOATS</u>					
21-505-8050	CAPITAL CONSTRUCTION	11,431.50	54,496.70	1,419,218.18	1,364,721.48	3.8
	TOTAL SDP/AKU FLOATS	11,431.50	54,496.70	1,419,218.18	1,364,721.48	3.8
	<u>FINANCIAL SOFTWARE</u>					
21-506-8000	EQUIPMENT	.00	25,737.00	74,172.00	48,435.00	34.7
	TOTAL FINANCIAL SOFTWARE	.00	25,737.00	74,172.00	48,435.00	34.7
	<u>COMMUNITY TRAVEL</u>					
21-507-6040	TRAVEL AND PERDIEM	.00	.00	32,601.61	32,601.61	.0
	TOTAL COMMUNITY TRAVEL	.00	.00	32,601.61	32,601.61	.0
	<u>AKUTAN HARBOR</u>					
21-508-8050	CAPITAL CONSTRUCTION	.00	.00	46,998.99	46,998.99	.0
	TOTAL AKUTAN HARBOR	.00	.00	46,998.99	46,998.99	.0

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 4 MONTHS ENDING OCTOBER 31, 2024

PERM FUND APPROPRIATIONS

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	<u>COLD BAY CLINIC</u>					
21-509-8045	CONSTRUCTION MANAGEMENT	.00	197.90	1,932,555.57	1,932,357.67	.0
	TOTAL COLD BAY CLINIC	.00	197.90	1,932,555.57	1,932,357.67	.0
	<u>COLD BAY DOCK</u>					
21-510-8050	CAPITAL CONSTRUCTION	.00	.00	682,781.73	682,781.73	.0
	TOTAL COLD BAY DOCK	.00	.00	682,781.73	682,781.73	.0
	<u>TERMINAL</u>					
21-511-8020	MAINTENANCE	.00	.00	78,432.72	78,432.72	.0
	TOTAL TERMINAL	.00	.00	78,432.72	78,432.72	.0
	<u>FALSE PASS HARBOR HOUSE</u>					
21-512-8050	CAPITAL CONSTRUCTION	.00	.00	5,527.92	5,527.92	.0
	TOTAL FALSE PASS HARBOR HOUSE	.00	.00	5,527.92	5,527.92	.0
	<u>SDP SCHOOL GRANT MATCH</u>					
21-513-8050	CAPITAL CONSTRUCTION	.00	.00	1,239,002.00	1,239,002.00	.0
	TOTAL SDP SCHOOL GRANT MATCH	.00	.00	1,239,002.00	1,239,002.00	.0
	<u>COMMUNITY BUDGET REQUESTS</u>					
21-599-9101	CITY OF AKUTAN-TSUNAMI SHELTER	.00	.00	100,000.00	100,000.00	.0
21-599-9201	CITY OF COLD BAY-COLD BAY ED	.00	.00	12,781.01	12,781.01	.0
21-599-9202	CITY OF COLD BAY-MUNICIPAL REP	.00	.00	7,969.69	7,969.69	.0
21-599-9203	CITY OF COLD BAY-BACKUP GEN	.00	.00	100,000.00	100,000.00	.0
21-599-9401	VILLAGE NELSON LAGOON-NLG MUNI	.00	.00	35,000.00	35,000.00	.0
	TOTAL COMMUNITY BUDGET REQUESTS	.00	.00	255,750.70	255,750.70	.0
	TOTAL FUND EXPENDITURES	34,031.50	123,011.60	9,298,352.30	9,175,340.70	1.3
	NET REVENUE OVER EXPENDITURES	(34,031.50)	(123,011.60)	(9,298,352.30)	(9,175,340.70)	(1.3)

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 4 MONTHS ENDING OCTOBER 31, 2024

ENTERPRISE TERMINAL

		<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>UNEXPENDED</u>	<u>PCNT</u>
	<u>REVENUES</u>					
22-000-4050	COLD BAY TERMINAL LEASES	18,023.00	89,412.00	278,000.00	188,588.00	32.2
22-000-4060	COLD BAY TERMINAL OTHER	2,620.44	10,126.80	25,000.00	14,873.20	40.5
	TOTAL REVENUES	<u>20,643.44</u>	<u>99,538.80</u>	<u>303,000.00</u>	<u>203,461.20</u>	<u>32.9</u>
	TOTAL FUND REVENUE	<u>20,643.44</u>	<u>99,538.80</u>	<u>303,000.00</u>	<u>203,461.20</u>	<u>32.9</u>

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 4 MONTHS ENDING OCTOBER 31, 2024

ENTERPRISE TERMINAL

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>EXPENDITURES</u>						
22-000-6000	SALARIES	4,153.84	17,653.82	55,000.00	37,346.18	32.1
22-000-6010	FRINGE BENEFITS	359.32	1,527.11	5,000.00	3,472.89	30.5
22-000-6015	CONTRACT LABOR	.00	.00	6,000.00	6,000.00	.0
22-000-6045	SUPPLIES	.00	414.00	8,697.00	8,283.00	4.8
22-000-6060	TELEPHONE	.00	592.58	2,500.00	1,907.42	23.7
22-000-6065	UTILITIES	8,241.62	26,004.30	91,500.00	65,495.70	28.4
22-000-6070	FUEL	3,582.03	10,101.85	33,250.00	23,148.15	30.4
22-000-6075	GAS	.00	.00	400.00	400.00	.0
22-000-8020	MAINTENANCE	15,505.00	23,313.00	50,000.00	26,687.00	46.6
22-000-8080	LAND	.00	.00	7,803.00	7,803.00	.0
TOTAL EXPENDITURES		31,841.81	79,606.66	260,150.00	180,543.34	30.6
TOTAL FUND EXPENDITURES		31,841.81	79,606.66	260,150.00	180,543.34	30.6
NET REVENUE OVER EXPENDITURES		(11,198.37)	19,932.14	42,850.00	22,917.86	46.5

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 4 MONTHS ENDING OCTOBER 31, 2024

ENTERPRISE HELICOPTER

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	<u>REVENUES</u>					
23-000-4040	HELICOPTER REVENUE	27,019.75	109,857.40	389,887.00	280,029.60	28.2
	TOTAL REVENUES	27,019.75	109,857.40	389,887.00	280,029.60	28.2
	TOTAL FUND REVENUE	27,019.75	109,857.40	389,887.00	280,029.60	28.2

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 4 MONTHS ENDING OCTOBER 31, 2024

ENTERPRISE HELICOPTER

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	<u>EXPENDITURES</u>					
23-000-6000	SALARIES	2,354.00	7,498.00	50,000.00	42,502.00	15.0
23-000-6010	FRINGE BENEFITS	203.63	647.10	7,000.00	6,352.90	9.2
23-000-6016	CONTRACT LABOR	.00	274,519.50	1,111,628.00	837,108.50	24.7
23-000-6046	SUPPLIES	6,826.30	51,842.53	30,000.00	(21,842.53)	172.8
23-000-6061	TELEPHONE	.00	108.53	444.00	335.47	24.4
23-000-6065	UTILITIES	.00	.00	9,000.00	9,000.00	.0
23-000-6071	FUEL	.00	.00	75,000.00	75,000.00	.0
23-000-6075	AEB VEHICLES	.00	1,137.12	11,000.00	9,862.88	10.3
	TOTAL EXPENDITURES	9,383.93	335,752.78	1,294,072.00	958,319.22	26.0
	TOTAL FUND EXPENDITURES	9,383.93	335,752.78	1,294,072.00	958,319.22	26.0
	NET REVENUE OVER EXPENDITURES	17,635.82	(225,895.38)	(904,185.00)	(678,289.62)	(25.0)

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 4 MONTHS ENDING OCTOBER 31, 2024

BOND CONSTRUCTION

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	<u>REVENUES</u>					
24-000-4100	INTEREST REVENUE	18,178.90	64,365.23	.00	(64,365.23)	.0
24-000-4150	UNREALIZED GAINS/LOSS	(8,929.19)	2,041.89	.00	(2,041.89)	.0
24-000-4900	OTHER REVENUE	3,386.62	3,386.62	.00	(3,386.62)	.0
	TOTAL REVENUES	12,636.33	69,793.74	.00	(69,793.74)	.0
	TOTAL FUND REVENUE	12,636.33	69,793.74	.00	(69,793.74)	.0

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 4 MONTHS ENDING OCTOBER 31, 2024

BOND CONSTRUCTION

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	<u>AKUTAN AIRPORT BOND FUNDS</u>					
24-401-8050	CAPITAL CONSTRUCTION	.00	.00	678,088.90	678,088.90	.0
	TOTAL AKUTAN AIRPORT BOND FUNDS	.00	.00	678,088.90	678,088.90	.0
	<u>STATE MATCH FUNDS</u>					
24-402-8050	CAPITAL CONSTRUCTION	.00	.00	574,148.90	574,148.90	.0
	TOTAL STATE MATCH FUNDS	.00	.00	574,148.90	574,148.90	.0
	<u>GENERAL GOVERNMENT</u>					
24-900-7005	MANAGEMENT FEES	505.20	1,518.31	5,954.00	4,435.69	25.5
	TOTAL GENERAL GOVERNMENT	505.20	1,518.31	5,954.00	4,435.69	25.5
	TOTAL FUND EXPENDITURES	505.20	1,518.31	1,258,191.80	1,256,673.49	.1
	NET REVENUE OVER EXPENDITURES	12,131.13	68,275.43	(1,258,191.80)	(1,326,467.23)	5.4

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 4 MONTHS ENDING OCTOBER 31, 2024

BOND FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>REVENUES</u>					
30-000-4300 STATE BOND REBATE SCHOOL	.00	.00	702,907.00	702,907.00	.0
30-000-4325 STATE BOND REBATE HARBOR	.00	.00	357,983.00	357,983.00	.0
TOTAL REVENUES	.00	.00	1,060,890.00	1,060,890.00	.0
TOTAL FUND REVENUE	.00	.00	1,060,890.00	1,060,890.00	.0

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 4 MONTHS ENDING OCTOBER 31, 2024

BOND FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	<u>GENERAL GOVERNMENT</u>					
30-900-6100	BOND INTEREST PAYMENT	.00	5,125.00	476,149.00	471,024.00	1.1
30-900-6200	BOND PRINCIPAL PAYMENT	.00	110,000.00	2,075,000.00	1,965,000.00	5.3
	TOTAL GENERAL GOVERNMENT	.00	115,125.00	2,551,149.00	2,436,024.00	4.5
	TOTAL FUND EXPENDITURES	.00	115,125.00	2,551,149.00	2,436,024.00	4.5
	NET REVENUE OVER EXPENDITURES	.00	(115,125.00)	(1,490,259.00)	(1,375,134.00)	(7.7)

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 4 MONTHS ENDING OCTOBER 31, 2024

PERMANENT FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	<u>REVENUES</u>					
40-000-4100	INTEREST REVENUE	281,327.81	615,088.13	.00	(615,088.13)	.0
40-000-4150	UNREALIZED GAINS/LOSS	(1,105,084.77)	1,354,491.46	.00	(1,354,491.46)	.0
	TOTAL REVENUES	(823,756.96)	1,969,579.59	.00	(1,969,579.59)	.0
	TOTAL FUND REVENUE	(823,756.96)	1,969,579.59	.00	(1,969,579.59)	.0

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 4 MONTHS ENDING OCTOBER 31, 2024

PERMANENT FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>GENERAL GOVERNMENT</u>					
40-900-7005 MANAGEMENT FEES	5,509.80	18,786.13	73,889.00	55,102.87	25.4
TOTAL GENERAL GOVERNMENT	5,509.80	18,786.13	73,889.00	55,102.87	25.4
TOTAL FUND EXPENDITURES	5,509.80	18,786.13	73,889.00	55,102.87	25.4
NET REVENUE OVER EXPENDITURES	(829,266.76)	1,950,793.46	(73,889.00)	(2,024,682.46)	2640.2

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 4 MONTHS ENDING OCTOBER 31, 2024

MAINTENANCE RESERVE FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	<u>REVENUES</u>					
41-000-4100	INTEREST REVENUE	800.36	2,825.94	.00	(2,825.94)	.0
	TOTAL REVENUES	800.36	2,825.94	.00	(2,825.94)	.0
	TOTAL FUND REVENUE	800.36	2,825.94	.00	(2,825.94)	.0

ALEUTIANS EAST BOROUGH
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 4 MONTHS ENDING OCTOBER 31, 2024

MAINTENANCE RESERVE FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
	<u>GENERAL GOVERNMENT</u>					
41-900-8020	MAINTENANCE	.00	.00	100,000.00	100,000.00	.0
	TOTAL GENERAL GOVERNMENT	.00	.00	100,000.00	100,000.00	.0
	TOTAL FUND EXPENDITURES	.00	.00	100,000.00	100,000.00	.0
	NET REVENUE OVER EXPENDITURES	800.36	2,825.94	(100,000.00)	(102,825.94)	2.8

INVESTMENT REPORT



ALASKA PERMANENT CAPITAL MANAGEMENT

Registered Investment Adviser

AEB SERIES E Investment Report

October 2024

Portfolio Overview

BEGINNING VALUE
+ ACCRUED **\$2,889,721**

TRANSFERS IN/
OUT **-\$481**

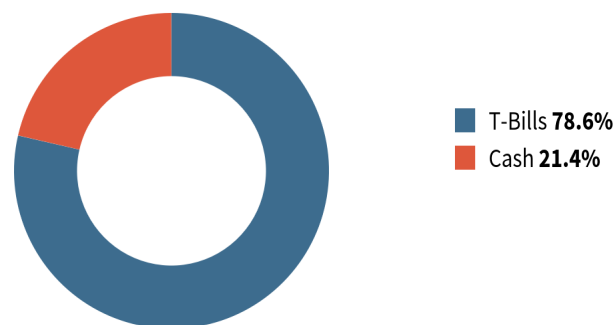
REALIZED GAINS **\$0**

CHANGE IN
MARKET VALUE **-\$1,177**

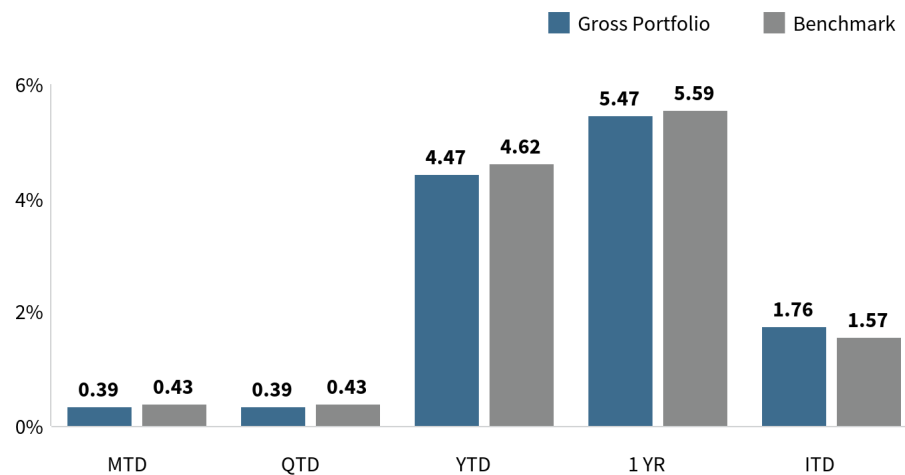
INTEREST INCOME **\$12,308**

ENDING VALUE +
ACCRUED **\$2,900,371**

Portfolio Composition



Investment Performance

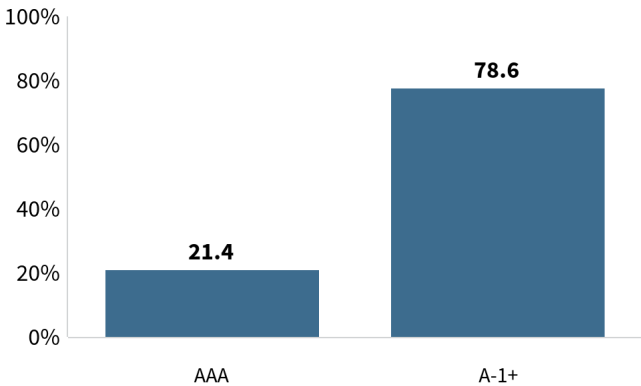


Performance is annualized for periods greater than one year. Inception to date performance begins October 01, 2003
Past performance is not indicative of future results.

Risk Management



Credit Rating Exposure

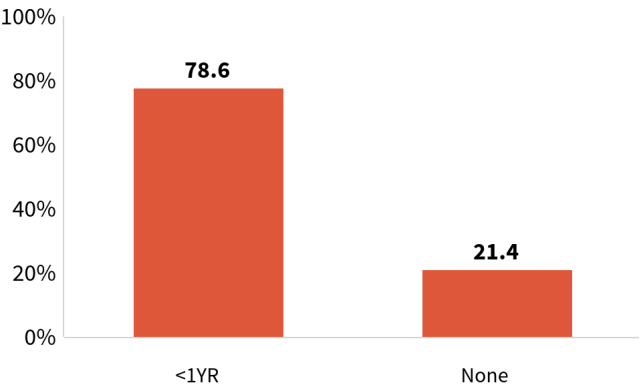


Source: Clearwater Composite Rating

Sector Exposure

	%MV
T-Bills	78.60%
Cash	21.40%

Duration Exposure (Years)



Top 10 Issuer Concentration

	%MV
United States	78.60%
(3140000V3) Federated Government Obligations Tax-Managed Fund	21.40%

This is a list of the Top 10 Issuer Concentration, but these are not the only issuer concentrations. A full list is available upon request.

MARKET VALUE
\$2,900,371

BOOK VALUE
\$2,899,431

UNREALIZED GAIN/LOSS
\$940

YIELD TO MATURITY
4.49%

COUPON RATE
0.00%

DURATION
0.19

WAL
0.16

MOODY'S RATING
Aaa

Disclosures



S&P 500 Total Return Index

The S&P 500® Index is the Standard & Poor's Composite Index and is widely regarded as a single gauge of large cap U.S. equities. It is market cap weighted and includes 500 leading companies, capturing approximately 80% coverage of available market capitalization.

S&P MidCap 400 Total Return Index

The S&P MidCap 400 Index, more commonly known as the S&P 400, is a stock market index from S&P Dow Jones Indices. The index serves as a barometer for the U.S. mid-cap equities sector and is the most widely followed mid-cap index.

S&P Small Cap 600 Total Return Index

The S&P SmallCap 600® seeks to measure the small-cap segment of the U.S. equity market. The index is designed to track companies that meet specific inclusion criteria to ensure that they are liquid and financially viable.

MSCI EAFE Net Total Return USD Index

The MSCI EAFE Index (Europe, Australasia, Far East) is a free float-adjusted market capitalization-weighted index that is designed to measure the equity market performance of developed markets, excluding the United States and Canada. The MSCI EAFE Index consists of the following 21 developed market countries: Australia, Austria, Belgium, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland and the United Kingdom.

MSCI Emerging Net Total Return USD Index

The MSCI Emerging Markets Index is a free float-adjusted market capitalization-weighted index that is designed to measure equity market performance of emerging markets. The MSCI Emerging Markets Index consists of the following 26 emerging market country indices: Argentina, Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Russia, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

STOXX Global Broad Infrastructure Index Net Return USD

The STOXX Global Broad Infrastructure Index is derived from the STOXX. Developed and Emerging Markets Total Market Index (TMI) and offers a diversified representation of companies that generate more than 50% of their revenue from selected infrastructure sectors. STOXX partnered with Revere Data, which defines 17 subsectors for the infrastructure industry. These 17 subsectors are rolled into five supersectors - Communications, Energy, Government Outsourcing/Social, Transportation and Utilities.

S&P USA REIT USD Total Return Index

The S&P United States REIT Index defines and measures the investable universe of publicly traded real estate investment trusts domiciled in the United States.

Bloomberg Commodity Index Total Return

The Bloomberg Commodity Index provides broad-based exposure to commodities, and no single commodity or commodity sector dominates the index. Rather than being driven by micro-economic events affecting one commodity market or sector, the diversified commodity exposure of the index potentially reduces volatility in comparison with non-diversified commodity investments.

Wilshire Liquid Alternative Total Return Index

The Wilshire Liquid Alternative IndexSM measures the collective performance of the five Wilshire Liquid Alternative strategies that make up the Wilshire Liquid Alternative Universe. Created in 2014, with a set of time series of data beginning on December 31, 1999, the Wilshire Liquid Alternative Index (WLIQA) is designed to provide a broad measure of the liquid alternative market by combining the performance of the Wilshire Liquid Alternative Equity Hedge Index (WLIQAEH), Wilshire Liquid Alternative Global Macro Index (WLIQAGM), Wilshire Liquid Alternative Relative Value Index (WLIQARV), Wilshire Liquid Alternative Multi-Strategy Index (WLIQAMS), and Wilshire Liquid Alternative Event Driven Index (WLIQAED).

Bloomberg US Agg Total Return Value Unhedged USD

The Bloomberg U.S. Aggregate Index measures the performance of investment grade, U.S. dollar-denominated, fixed-rate taxable bond market, including Treasuries, government-related and corporate securities, MBS (agency fixed-rate and hybrid ARM pass-throughs), ABS, and CMBS. It rolls up into other flagship indices, such as the multi-currency Global Aggregate Index and the U.S. Universal Index, which includes high yield and emerging markets debt.

Bloomberg VLI: High Yield Total Return Index Value Unhedged USD

The Bloomberg VLI: High Yield Total Return Index is a component of the US Corp High Yield Index that is designed to track a more liquid component of the USD-denominated, high yield, fixed-rate corporate bond market.

Bloomberg GLA xUSD Float Adj RIC Capped Index TR Index Value Hedged USD

The Bloomberg Barclays Global Aggregate ex-USD Float-Adjusted RIC Capped Index is a customized subset of the Global Aggregate Index that meets the same diversification guidelines that a fund must pass to qualify as a regulated investment company (RIC). This multi-currency benchmark includes fixed-rate treasury, government-related, corporate and securitized bonds from developed and emerging markets issuers while excluding USD denominated debt. The Global Aggregate ex-USD Float Adjusted RIC Capped Index is largely comprised of two major regional aggregate components: the Pan-European Aggregate and the Asian-Pacific Aggregate Index.

FTSE 3 Month Treas Bill Local Currency

The FTSE 3 Month US T Bill Index Series is intended to track the daily performance of 3 month US Treasury bills. The indices are designed to operate as a reference rate for a series of funds.

Disclosures



Bloomberg Muni 1-15 Year Blend (1-17) Total Return Index Value

The Bloomberg Municipal 1-15 Year Index measures the performance of USD-denominated long-term, tax-exempt bond market with maturities of 1-15 years, including state and local general obligation bonds, revenue bonds, insured bonds, and prerefunded bonds.

Bloomberg Intermediate US Govt/Credit TR Index Value Unhedged

The Bloomberg U.S. Government Intermediate Index measures the performance of the U.S. Treasury and U.S. agency debentures with maturities of 1-10 years. It is a component of the U.S. Government/Credit Index and the U.S. Aggregate Index.

Bloomberg 1-5 Yr Gov/Credit Total Return Index Value Unhedge

The Bloomberg US 1-5 year Government/Credit Float-Adjusted Bond Index is a float-adjusted version of the US 1-5 year Government/Credit Index, which tracks the market for investment grade, US dollar-denominated, fixed-rate treasuries, government-related and corporate securities.

FTSE High Dividend Yield Total Return Index

The FTSE High Dividend Yield Index is designed to represent the performance of companies with relatively high forecast dividend yields

WisdomTree U.S. MidCap Dividend Index Total Return

The WisdomTree U.S. MidCap Dividend Index is a fundamentally weighted index that measures the performance of the mid-capitalization segment of the US dividend-paying market. The Index is comprised of the companies that compose the top 75% of the market capitalization of the WisdomTree U.S. Dividend Index after the 300 largest companies have been removed. The index is dividend weighted annually to reflect the proportionate share of the aggregate cash dividends each component company is projected to pay in the coming year, based on the most recently declared dividend per share.

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Bloomberg U.S. Long Government/Credit Unhedged USD

The Bloomberg U.S. Government Credit Long Index measures the performance of the non-securitized component of the U.S. Aggregate Index with maturities of 10 years and greater, including Treasuries, government-related issues, and corporates. It is a subset of the U.S. Aggregate Index.

Bloomberg Intermediate US Govt/Credit TR Index Value Unhedged

The Bloomberg U.S. Government Credit Intermediate Index measures the performance of the non-securitized component of the U.S. Aggregate Index with maturities of 1-10 years, including Treasuries, government-related issues, and corporates. It is a subset of the U.S. Aggregate Index.

Bloomberg Municipal Bond 5 Year (4-6) Total Return Index Unhedged USD

An index designed to measure the performance of tax-exempt U.S. investment grade municipal bonds with remaining maturities between four and six years. Index returns assume reinvestment of distributions, but do not reflect any applicable sales charges or management fees.

MSCI ACWI IMI Net Total Return USD Index

The MSCI ACWI Investable Market Index (IMI) captures large, mid and small cap representation across 23 Developed Markets (DM) and 24 Emerging Markets (EM) countries. The MSCI AXWI IMI includes the following 23 developed market countries : Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, United Kingdom, and United States. The MSCI AXWI IMI includes the following 24 emerging market countries: : Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

Bloomberg 1-3 Yr Gov Total Return Index Value Unhedged USD

The Bloomberg U.S. Government/Credit 1-3 Year Index is an unmanaged index considered representative of performance of short-term U.S. corporate bonds and U.S. government bonds with maturities from one to three years.

Bloomberg 1-5 Yr Gov TR Index

Bloomberg Barclays Municipal 1-5 Yr TR USD includes all medium and larger issues of U.S. government, investment-grade corporate, and investment-grade international dollar-denominated bonds that have maturities of between 1 and 5 years and are publicly issued.

ICE BofA US 3-Month Treasury Bill Index

The ICE BofA 3 Month U.S. Treasury Index measures the performance of a single issue of outstanding treasury bill which matures closest to, but not beyond, three months from the rebalancing date. The issue is purchased at the beginning of the month and held for a full month; at the end of the month that issue is sold and rolled into a newly selected issue.

Bloomberg US Treasury TIPS 0-5 Years Total Return Index Unhedged USD

Bloomberg US Treasury Inflation-Protected Securities (TIPS) 0-5 Year Index is a market value-weighted index that measures the performance of inflation-protected securities issued by the US Treasury that have a remaining average life between 0 and 5 years.

Bloomberg U.S. Treasury Bellwethers: 1 Yr

The Bloomberg U.S. Treasury Bellwethers 1 Yr. Index is an unmanaged index representing the on-the-run (most recently auctioned) U.S. Treasury bond with 1 years' maturity.



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Portfolio Manager

Paul Hanson, CFA®

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ALASKA PERMANENT
CAPITAL MANAGEMENT

Registered Investment Adviser

AEB 2010 SERIES B BOND/AKUTAN Investment Report

October 2024

Portfolio Overview

BEGINNING VALUE
+ ACCRUED **\$799,499**

TRANSFERS IN/
OUT **-\$78**

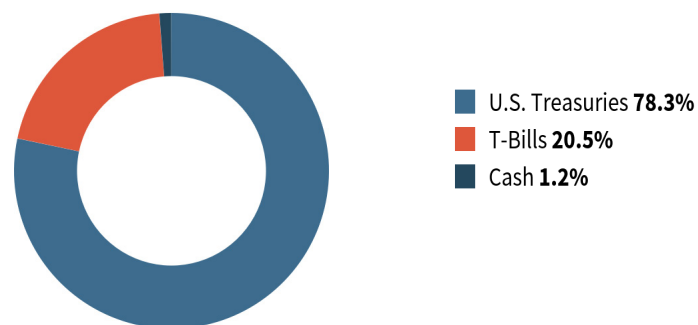
REALIZED GAINS **\$75**

CHANGE IN
MARKET VALUE **-\$4,629**

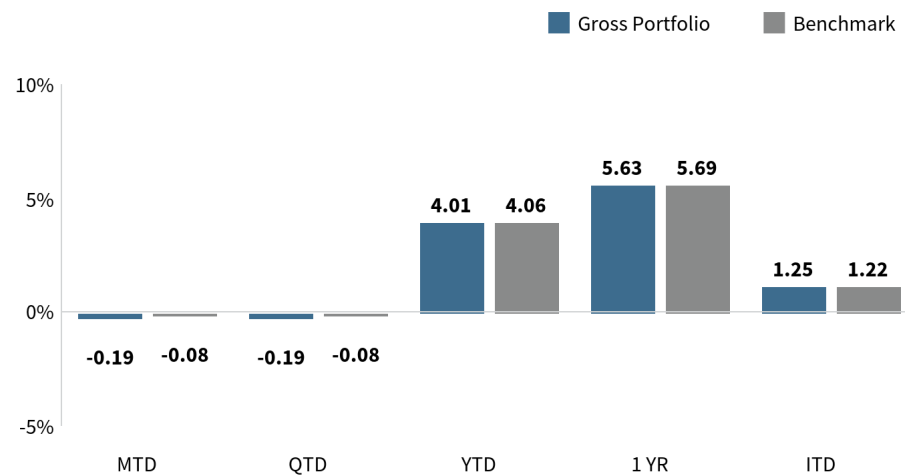
INTEREST INCOME **\$3,035**

ENDING VALUE +
ACCRUED **\$797,902**

Portfolio Composition



Investment Performance

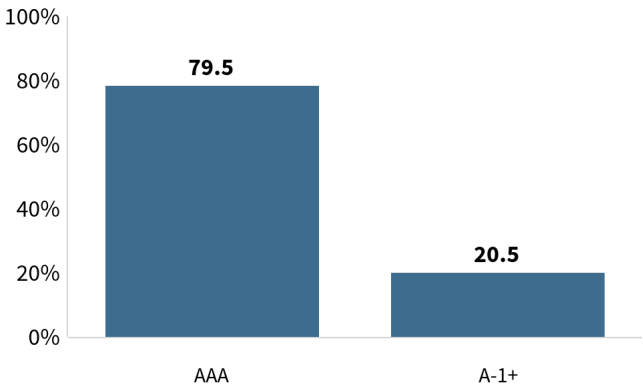


Performance is annualized for periods greater than one year. Inception to date performance begins September 01, 2011
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Risk Management



Credit Rating Exposure

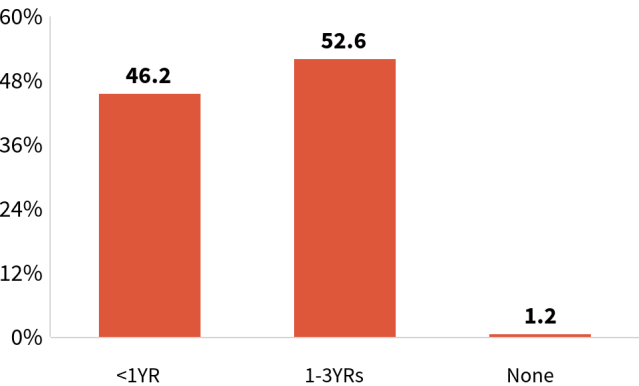


Source: Clearwater Composite Rating

Sector Exposure

	%MV
U.S. Treasuries	78.30%
T-Bills	20.46%
Cash	1.23%

Duration Exposure (Years)



Top 10 Issuer Concentration

	%MV
United States	98.77%
(3140000V3) Federated Government Obligations Tax-Managed Fund	1.23%

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MARKET VALUE
\$796,464

BOOK VALUE
\$795,415

UNREALIZED GAIN/LOSS
\$1,049

YIELD TO MATURITY
4.39%

COUPON RATE
2.60%

DURATION
1.10

WAL
1.44

MOODY'S RATING
Aaa

Disclosures



S&P 500 Total Return Index

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Bloomberg GLA xUSD Float Adj RIC Capped Index TR Index Value Hedged USD

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Disclosures



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Bloomberg 1-5 Yr Gov/Credit Total Return Index Value Unhedge

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FTSE High Dividend Yield Total Return Index

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Bloomberg Intermediate US Govt/Credit TR Index Value Unhedged

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Bloomberg Municipal Bond 5 Year (4-6) Total Return Index Unhedged USD

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Bloomberg 1-3 Yr Gov Total Return Index Value Unhedged USD

The Bloomberg U.S. Government/Credit 1-3 Year Index is an unmanaged index considered representative of performance of short-term U.S. corporate bonds and U.S. government bonds with maturities from one to three years.

Bloomberg 1-5 Yr Gov TR Index

Bloomberg Barclays Municipal 1-5 Yr TR USD includes all medium and larger issues of U.S. government, investment-grade corporate, and investment-grade international dollar-denominated bonds that have maturities of between 1 and 5 years and are publicly issued.

ICE BofA US 3-Month Treasury Bill Index

The ICE BofA 3 Month U.S. Treasury Index measures the performance of a single issue of outstanding treasury bill which matures closest to, but not beyond, three months from the rebalancing date. The issue is purchased at the beginning of the month and held for a full month; at the end of the month that issue is sold and rolled into a newly selected issue.

Bloomberg US Treasury TIPS 0-5 Years Total Return Index Unhedged USD

Bloomberg US Treasury Inflation-Protected Securities (TIPS) 0-5 Year Index is a market value-weighted index that measures the performance of inflation-protected securities issued by the US Treasury that have a remaining average life between 0 and 5 years.

Bloomberg U.S. Treasury Bellwethers: 1 Yr

The Bloomberg U.S. Treasury Bellwethers 1 Yr. Index is an unmanaged index representing the on-the-run (most recently auctioned) U.S. Treasury bond with 1 years' maturity.



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Paul Hanson, CFA®

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ALASKA PERMANENT CAPITAL MANAGEMENT

Registered Investment Adviser

AEB OPERATING RESERVE FUND Investment Report

October 2024

Portfolio Overview

BEGINNING VALUE
+ ACCRUED **\$10,104,453**

TRANSFERS IN/
OUT **-\$598**

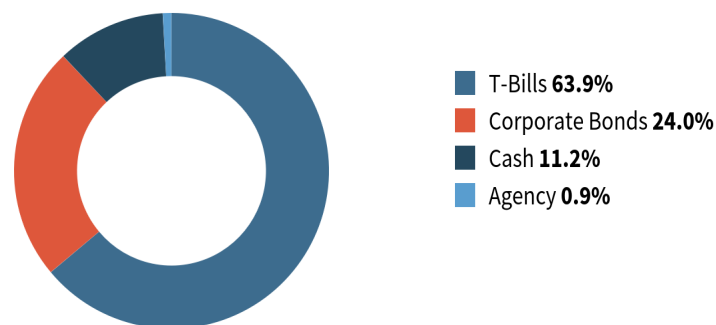
REALIZED GAINS **\$101**

CHANGE IN
MARKET VALUE **-\$4,365**

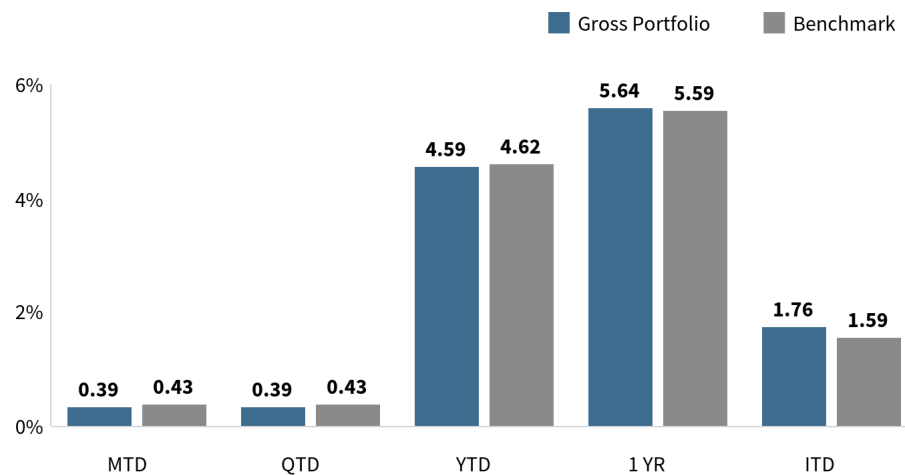
INTEREST INCOME **\$43,952**

ENDING VALUE +
ACCRUED **\$10,143,543**

Portfolio Composition



Investment Performance

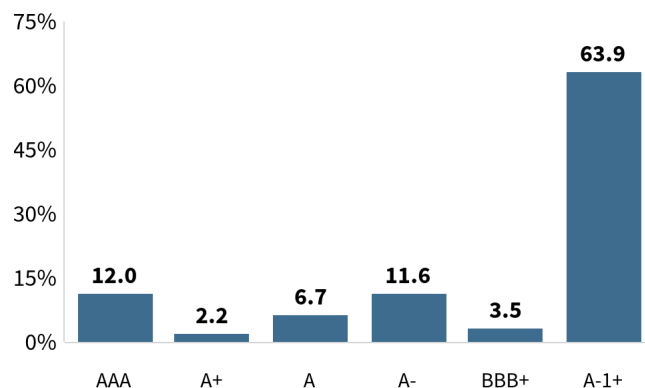


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Risk Management

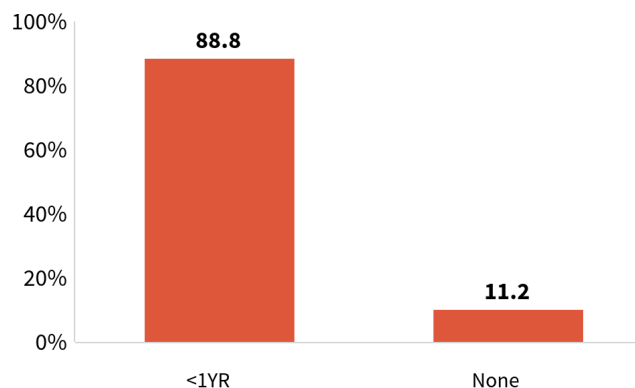


Credit Rating Exposure



Source: Clearwater Composite Rating

Duration Exposure (Years)



Sector Exposure

	%MV
T-Bills	63.91%
Corporate Bonds	24.04%
Cash	11.16%
Agency	0.89%

Top 10 Issuer Concentration

	%MV
United States	63.91%
(3140000V3) Federated Government Obligations Tax-Managed Fund	11.16%
AbbVie Inc.	2.07%
The PNC Financial Services Group, Inc.	1.49%
Bank of Montreal	1.49%
Principal Financial Group, Inc.	1.49%
Phillips 66	1.48%
Realty Income Corporation	1.47%
Enterprise Products Partners L.P.	1.44%
Marsh & McLennan Companies, Inc.	1.33%

This is a list of the Top 10 Issuer Concentration, but these are not the only issuer concentrations. A full list is available upon request.

MARKET VALUE

\$10,119,166

BOOK VALUE

\$10,113,506

UNREALIZED GAIN/LOSS

\$5,660

YIELD TO MATURITY

4.45%

COUPON RATE

0.78%

DURATION

0.19

WAL

0.17

MOODY'S RATING

Aa3

Disclosures

S&P 500 Total Return Index

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MSCI Emerging Net Total Return USD Index

The MSCI Emerging Markets Index is a free float-adjusted market capitalization-weighted index that is designed to measure equity market performance of emerging markets. The MSCI Emerging Markets Index consists of the following 26 emerging market country indices: Argentina, Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Russia, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

STOXX Global Broad Infrastructure Index Net Return USD

The STOXX Global Broad Infrastructure Index is derived from the STOXX. Developed and Emerging Markets Total Market Index (TMI) and offers a diversified representation of companies that generate more than 50% of their revenue from selected infrastructure sectors. STOXX partnered with Revere Data, which defines 17 subsectors for the infrastructure industry. These 17 subsectors are rolled into five supersectors - Communications, Energy, Government Outsourcing/Social, Transportation and Utilities.

S&P USA REIT USD Total Return Index

The S&P United States REIT Index defines and measures the investable universe of publicly traded real estate investment trusts domiciled in the United States.

Bloomberg Commodity Index Total Return

The Bloomberg Commodity Index provides broad-based exposure to commodities, and no single commodity or commodity sector dominates the index. Rather than being driven by micro-economic events affecting one commodity market or sector, the diversified commodity exposure of the index potentially reduces volatility in comparison with non-diversified commodity investments.

Wilshire Liquid Alternative Total Return Index

The Wilshire Liquid Alternative IndexSM measures the collective performance of the five Wilshire Liquid Alternative strategies that make up the Wilshire Liquid Alternative Universe. Created in 2014, with a set of time series of data beginning on December 31, 1999, the Wilshire Liquid Alternative Index (WLIQA) is designed to provide a broad measure of the liquid alternative market by combining the performance of the Wilshire Liquid Alternative Equity Hedge Index (WLIQAEH), Wilshire Liquid Alternative Global Macro Index (WLIQAGM), Wilshire Liquid Alternative Relative Value Index (WLIQARV), Wilshire Liquid Alternative Multi-Strategy Index (WLIQAMS), and Wilshire Liquid Alternative Event Driven Index (WLIQAED).

Bloomberg US Agg Total Return Value Unhedged USD

The Bloomberg U.S. Aggregate Index measures the performance of investment grade, U.S. dollar-denominated, fixed-rate taxable bond market, including Treasuries, government-related and corporate securities, MBS (agency fixed-rate and hybrid ARM pass-throughs), ABS, and CMBS. It rolls up into other flagship indices, such as the multi-currency Global Aggregate Index and the U.S. Universal Index, which includes high yield and emerging markets debt.

Bloomberg VLI: High Yield Total Return Index Value Unhedged USD

The Bloomberg VLI: High Yield Total Return Index is a component of the US Corp High Yield Index that is designed to track a more liquid component of the USD-denominated, high yield, fixed-rate corporate bond market.

Bloomberg GLA xUSD Float Adj RIC Capped Index TR Index Value Hedged USD

The Bloomberg Barclays Global Aggregate ex-USD Float-Adjusted RIC Capped Index is a customized subset of the Global Aggregate Index that meets the same diversification guidelines that a fund must pass to qualify as a regulated investment company (RIC). This multi-currency benchmark includes fixed-rate treasury, government-related, corporate and securitized bonds from developed and emerging markets issuers while excluding USD denominated debt. The Global Aggregate ex-USD Float Adjusted RIC Capped Index is largely comprised of two major regional aggregate components: the Pan-European Aggregate and the Asian-Pacific Aggregate Index.

FTSE 3 Month Treas Bill Local Currency

The FTSE 3 Month US T Bill Index Series is intended to track the daily performance of 3 month US Treasury bills. The indices are designed to operate as a reference rate for a series of funds.

Disclosures



Bloomberg Muni 1-15 Year Blend (1-17) Total Return Index Value

The Bloomberg Municipal 1-15 Year Index measures the performance of USD-denominated long-term, tax-exempt bond market with maturities of 1-15 years, including state and local general obligation bonds, revenue bonds, insured bonds, and prerefunded bonds.

Bloomberg Intermediate US Govt/Credit TR Index Value Unhedged

The Bloomberg U.S. Government Intermediate Index measures the performance of the U.S. Treasury and U.S. agency debentures with maturities of 1-10 years. It is a component of the U.S. Government/Credit Index and the U.S. Aggregate Index.

Bloomberg 1-5 Yr Gov/Credit Total Return Index Value Unhedge

The Bloomberg US 1-5 year Government/Credit Float-Adjusted Bond Index is a float-adjusted version of the US 1-5 year Government/Credit Index, which tracks the market for investment grade, US dollar-denominated, fixed-rate treasuries, government-related and corporate securities.

FTSE High Dividend Yield Total Return Index

The FTSE High Dividend Yield Index is designed to represent the performance of companies with relatively high forecast dividend yields

WisdomTree U.S. MidCap Dividend Index Total Return

The WisdomTree U.S. MidCap Dividend Index is a fundamentally weighted index that measures the performance of the mid-capitalization segment of the US dividend-paying market. The Index is comprised of the companies that compose the top 75% of the market capitalization of the WisdomTree U.S. Dividend Index after the 300 largest companies have been removed. The index is dividend weighted annually to reflect the proportionate share of the aggregate cash dividends each component company is projected to pay in the coming year, based on the most recently declared dividend per share.

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Bloomberg U.S. Long Government/Credit Unhedged USD

The Bloomberg U.S. Government Credit Long Index measures the performance of the non-securitized component of the U.S. Aggregate Index with maturities of 10 years and greater, including Treasuries, government-related issues, and corporates. It is a subset of the U.S. Aggregate Index.

Bloomberg Intermediate US Govt/Credit TR Index Value Unhedged

The Bloomberg U.S. Government Credit Intermediate Index measures the performance of the non-securitized component of the U.S. Aggregate Index with maturities of 1-10 years, including Treasuries, government-related issues, and corporates. It is a subset of the U.S. Aggregate Index.

Bloomberg Municipal Bond 5 Year (4-6) Total Return Index Unhedged USD

An index designed to measure the performance of tax-exempt U.S. investment grade municipal bonds with remaining maturities between four and six years. Index returns assume reinvestment of distributions, but do not reflect any applicable sales charges or management fees.

MSCI ACWI IMI Net Total Return USD Index

The MSCI ACWI Investable Market Index (IMI) captures large, mid and small cap representation across 23 Developed Markets (DM) and 24 Emerging Markets (EM) countries. The MSCI AXWI IMI includes the following 23 developed market countries : Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, United Kingdom, and United States. The MSCI AXWI IMI includes the following 24 emerging market countries: : Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

Bloomberg 1-3 Yr Gov Total Return Index Value Unhedged USD

The Bloomberg U.S. Government/Credit 1-3 Year Index is an unmanaged index considered representative of performance of short-term U.S. corporate bonds and U.S. government bonds with maturities from one to three years.

Bloomberg 1-5 Yr Gov TR Index

Bloomberg Barclays Municipal 1-5 Yr TR USD includes all medium and larger issues of U.S. government, investment-grade corporate, and investment-grade international dollar-denominated bonds that have maturities of between 1 and 5 years and are publicly issued.

ICE BofA US 3-Month Treasury Bill Index

The ICE BofA 3 Month U.S. Treasury Index measures the performance of a single issue of outstanding treasury bill which matures closest to, but not beyond, three months from the rebalancing date. The issue is purchased at the beginning of the month and held for a full month; at the end of the month that issue is sold and rolled into a newly selected issue.

Bloomberg US Treasury TIPS 0-5 Years Total Return Index Unhedged USD

Bloomberg US Treasury Inflation-Protected Securities (TIPS) 0-5 Year Index is a market value-weighted index that measures the performance of inflation-protected securities issued by the US Treasury that have a remaining average life between 0 and 5 years.

Bloomberg U.S. Treasury Bellwethers: 1 Yr

The Bloomberg U.S. Treasury Bellwethers 1 Yr. Index is an unmanaged index representing the on-the-run (most recently auctioned) U.S. Treasury bond with 1 years' maturity.



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Paul Hanson, CFA®

Chartered Financial Analyst® (CFA®) are licensed by the CFA® Institute to use the CFA® mark. CFA® certification requirements: Hold a bachelor's degree from an accredited institution or have equivalent education or work experience, successful completion of all three exam levels of the CFA® Program, have 48 months of acceptable professional work experience in the investment decision-making process, fulfill society requirements, which vary by society. Unless you are upgrading from affiliate membership, all societies require two sponsor statements as part of each application; these are submitted online by your sponsors.



ALASKA PERMANENT CAPITAL MANAGEMENT

Registered Investment Adviser

ALEUTIANS EAST BOR. PERM FUND Investment Report

October 2024

Portfolio Overview

BEGINNING VALUE
+ ACCRUED **\$49,397,672**

TRANSFERS IN/
OUT **-\$1,132**

REALIZED GAINS/
LOSSES **\$228,487**

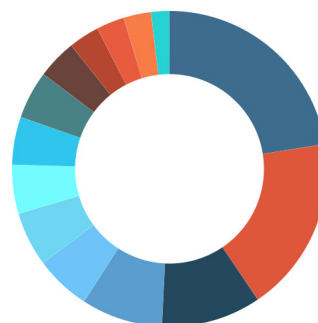
CHANGE IN
MARKET VALUE **-\$1,131,017**

INTEREST INCOME **\$42,727**

DIVIDEND INCOME **\$10,970**

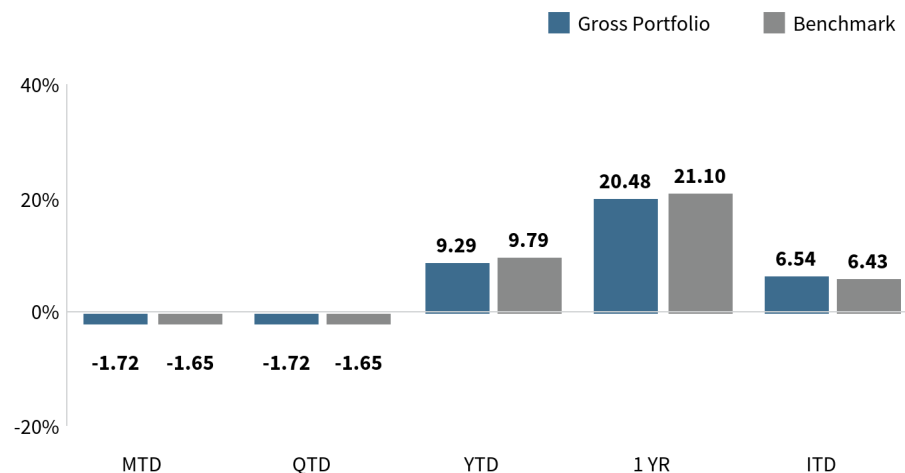
ENDING VALUE +
ACCRUED **\$48,547,708**

Portfolio Composition



- U.S. Large Cap Equity **22.5%**
- U.S. Fixed Income **18.0%**
- U.S. Mid Cap Equity **10.2%**
- Alternative Beta **8.4%**
- Developed International Equity **5.7%**
- International Fixed Income **5.5%**
- U.S. Small Cap Equity **5.0%**
- Infrastructure **4.9%**
- U.S. High Yield Fixed Income **4.9%**
- Emerging Market Equity **4.0%**
- Cash **3.2%**
- REITs **2.9%**
- Commodities **2.8%**
- TIPS **1.9%**

Investment Performance



Performance is annualized for periods greater than one year. Inception to date performance begins August 01, 1993
Past performance is not indicative of future results.

Portfolio Summary and Target

	MARKET VALUE (\$)	ASSETS (%)	TARGET (%)	RANGE
RISK CONTROL				
U.S. Fixed Income	8,757,297	18.0%	18%	8% to 28%
TIPS	910,536	1.9%	2%	0% to 10%
International Fixed Income	2,690,545	5.5%	5%	0% to 10%
Cash	1,530,542	3.2%	2%	0% to 10%
Risk Control Total	13,888,919	28.6%		
RISK ASSET				
U.S. High Yield Fixed Income	2,383,785	4.9%	5%	0% to 10%
U.S. Large Cap Equity	10,920,685	22.5%	22%	12% to 32%
U.S. Mid Cap Equity	4,973,964	10.2%	10%	5% to 15%
U.S. Small Cap Equity	2,434,510	5.0%	5%	0% to 10%
Developed International Equity	2,776,117	5.7%	6%	0% to 12%
Emerging Market Equity	1,964,809	4.0%	4%	0% to 8%
Risk Asset Total	25,453,870	52.4%		
ALTERNATIVES				
REITs	1,385,643	2.9%	3%	0% to 6%
Alternative Beta	4,058,491	8.4%	10%	0% to 15%
Infrastructure	2,385,133	4.9%	5%	0% to 10%
Commodities	1,375,652	2.8%	3%	0% to 6%
Alternatives Total	9,204,918	19.0%		
TOTAL PORTFOLIO	48,547,708	100.0%		

We urge you compare the account statement we provide with the account statement you receive from your custodian. We cannot guarantee the accuracy of this information for tax purposes. Please verify all information from trade confirmations.

Past performance is not indicative of future results.

Disclosures



S&P 500 Total Return Index

The S&P 500® Index is the Standard & Poor's Composite Index and is widely regarded as a single gauge of large cap U.S. equities. It is market cap weighted and includes 500 leading companies, capturing approximately 80% coverage of available market capitalization.

S&P MidCap 400 Total Return Index

The S&P MidCap 400 Index, more commonly known as the S&P 400, is a stock market index from S&P Dow Jones Indices. The index serves as a barometer for the U.S. mid-cap equities sector and is the most widely followed mid-cap index.

S&P Small Cap 600 Total Return Index

The S&P SmallCap 600® seeks to measure the small-cap segment of the U.S. equity market. The index is designed to track companies that meet specific inclusion criteria to ensure that they are liquid and financially viable.

MSCI EAFE Net Total Return USD Index

The MSCI EAFE Index (Europe, Australasia, Far East) is a free float-adjusted market capitalization-weighted index that is designed to measure the equity market performance of developed markets, excluding the United States and Canada. The MSCI EAFE Index consists of the following 21 developed market countries: Australia, Austria, Belgium, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland and the United Kingdom.

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Bloomberg GLA xUSD Float Adj RIC Capped Index TR Index Value Hedged USD

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Portfolio Manager

Brandy Niclai, CFA®

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ALASKA PERMANENT CAPITAL MANAGEMENT

Registered Investment Adviser

AEB APPROPRIATIONS FUND Investment Report

October 2024

Portfolio Overview

BEGINNING VALUE
+ ACCRUED **\$3,818,255**

TRANSFERS IN/
OUT **-\$639**

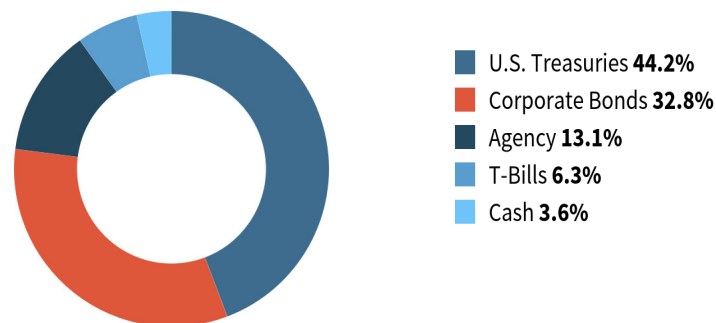
REALIZED GAINS **\$311**

CHANGE IN
MARKET VALUE **-\$20,062**

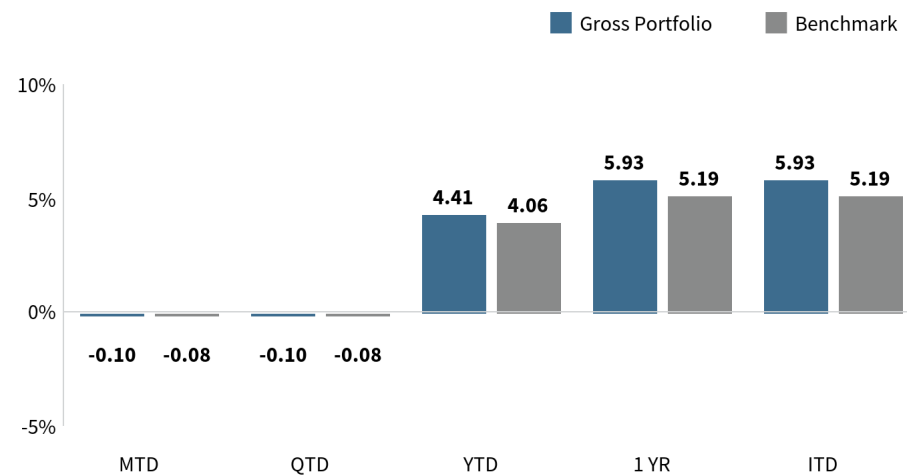
INTEREST INCOME **\$15,782**

ENDING VALUE +
ACCRUED **\$3,813,647**

Portfolio Composition



Investment Performance

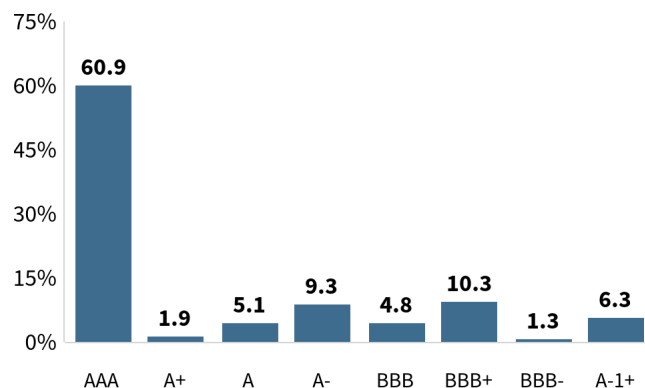


Performance is annualized for periods greater than one year. Inception to date performance begins November 01, 2023
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Risk Management



Credit Rating Exposure

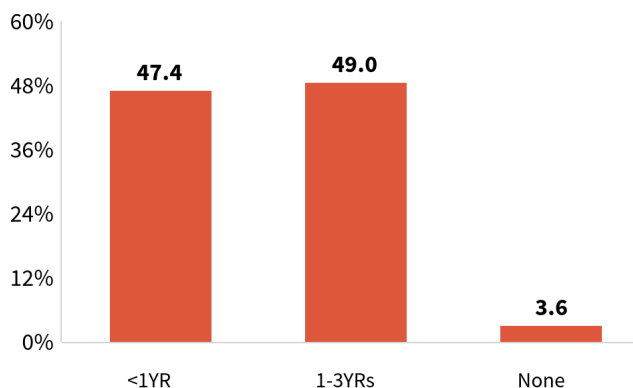


Source: Clearwater Composite Rating

Sector Exposure

	%MV
U.S. Treasuries	44.24%
Corporate Bonds	32.78%
Agency	13.11%
T-Bills	6.33%
Cash	3.55%

Duration Exposure (Years)



Top 10 Issuer Concentration

	%MV
United States	50.57%
Federal Home Loan Banks	10.90%
(3140000V3) Federated Government Obligations Tax-Managed Fund	3.55%
American Water Works Company, Inc.	2.26%
Citigroup Inc.	1.61%
Farm Credit System	1.37%
American Express Company	1.34%
U.S. Bancorp	1.32%
The Estée Lauder Companies Inc.	1.32%
AvalonBay Communities, Inc.	1.32%

This is a list of the Top 10 Issuer Concentration, but these are not the only issuer concentrations. A full list is available upon request.

MARKET VALUE

\$3,800,230

BOOK VALUE

\$3,785,115

UNREALIZED GAIN/LOSS

\$15,116

YIELD TO MATURITY

4.62%

COUPON RATE

2.71%

DURATION

1.13

WAL

1.45

MOODY'S RATING

A1

Disclosures



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The Wilshire Liquid Alternative IndexSM measures the collective performance of the five Wilshire Liquid Alternative strategies that make up the Wilshire Liquid Alternative Universe. Created in 2014, with a set of time series of data beginning on December 31, 1999, the Wilshire Liquid Alternative Index (WLIQA) is designed to provide a broad measure of the liquid alternative market by combining the performance of the Wilshire Liquid Alternative Equity Hedge Index (WLIQAEH), Wilshire Liquid Alternative Global Macro Index (WLIQAGM), Wilshire Liquid Alternative Relative Value Index (WLIQARV), Wilshire Liquid Alternative Multi-Strategy Index (WLIQAMS), and Wilshire Liquid Alternative Event Driven Index (WLIQAED).

Bloomberg US Agg Total Return Value Unhedged USD

The Bloomberg U.S. Aggregate Index measures the performance of investment grade, U.S. dollar-denominated, fixed-rate taxable bond market, including Treasuries, government-related and corporate securities, MBS (agency fixed-rate and hybrid ARM pass-throughs), ABS, and CMBS. It rolls up into other flagship indices, such as the multi-currency Global Aggregate Index and the U.S. Universal Index, which includes high yield and emerging markets debt.

Bloomberg VLI: High Yield Total Return Index Value Unhedged USD

The Bloomberg VLI: High Yield Total Return Index is a component of the US Corp High Yield Index that is designed to track a more liquid component of the USD-denominated, high yield, fixed-rate corporate bond market.

Bloomberg GLA xUSD Float Adj RIC Capped Index TR Index Value Hedged USD

The Bloomberg Barclays Global Aggregate ex-USD Float-Adjusted RIC Capped Index is a customized subset of the Global Aggregate Index that meets the same diversification guidelines that a fund must pass to qualify as a regulated investment company (RIC). This multi-currency benchmark includes fixed-rate treasury, government-related, corporate and securitized bonds from developed and emerging markets issuers while excluding USD denominated debt. The Global Aggregate ex-USD Float Adjusted RIC Capped Index is largely comprised of two major regional aggregate components: the Pan-European Aggregate and the Asian-Pacific Aggregate Index.

FTSE 3 Month Treas Bill Local Currency

The FTSE 3 Month US T Bill Index Series is intended to track the daily performance of 3 month US Treasury bills. The indices are designed to operate as a reference rate for a series of funds.

Disclosures



Bloomberg Muni 1-15 Year Blend (1-17) Total Return Index Value

The Bloomberg Municipal 1-15 Year Index measures the performance of USD-denominated long-term, tax-exempt bond market with maturities of 1-15 years, including state and local general obligation bonds, revenue bonds, insured bonds, and prerefunded bonds.

Bloomberg Intermediate US Govt/Credit TR Index Value Unhedged

The Bloomberg U.S. Government Intermediate Index measures the performance of the U.S. Treasury and U.S. agency debentures with maturities of 1-10 years. It is a component of the U.S. Government/Credit Index and the U.S. Aggregate Index.

Bloomberg 1-5 Yr Gov/Credit Total Return Index Value Unhedge

The Bloomberg US 1-5 year Government/Credit Float-Adjusted Bond Index is a float-adjusted version of the US 1-5 year Government/Credit Index, which tracks the market for investment grade, US dollar-denominated, fixed-rate treasuries, government-related and corporate securities.

FTSE High Dividend Yield Total Return Index

The FTSE High Dividend Yield Index is designed to represent the performance of companies with relatively high forecast dividend yields

WisdomTree U.S. MidCap Dividend Index Total Return

The WisdomTree U.S. MidCap Dividend Index is a fundamentally weighted index that measures the performance of the mid-capitalization segment of the US dividend-paying market. The Index is comprised of the companies that compose the top 75% of the market capitalization of the WisdomTree U.S. Dividend Index after the 300 largest companies have been removed. The index is dividend weighted annually to reflect the proportionate share of the aggregate cash dividends each component company is projected to pay in the coming year, based on the most recently declared dividend per share.

WisdomTree U.S. SmallCap Dividend Index Total Return

The WisdomTree U.S. SmallCap Dividend Index is a fundamentally weighted index measuring the performance of the small-capitalization segment of the US dividend-paying market. The Index is comprised of the companies that compose the bottom 25% of the market capitalization of the WisdomTree U.S. Dividend Index after the 300 largest companies have been removed. The index is dividend weighted annually to reflect the proportionate share of the aggregate cash dividends each component company is projected to pay in the coming year, based on the most recently declared dividend per share.

Bloomberg U.S. Long Government/Credit Unhedged USD

The Bloomberg U.S. Government Credit Long Index measures the performance of the non-securitized component of the U.S. Aggregate Index with maturities of 10 years and greater, including Treasuries, government-related issues, and corporates. It is a subset of the U.S. Aggregate Index.

Bloomberg Intermediate US Govt/Credit TR Index Value Unhedged

The Bloomberg U.S. Government Credit Intermediate Index measures the performance of the non-securitized component of the U.S. Aggregate Index with maturities of 1-10 years, including Treasuries, government-related issues, and corporates. It is a subset of the U.S. Aggregate Index.

Bloomberg Municipal Bond 5 Year (4-6) Total Return Index Unhedged USD

An index designed to measure the performance of tax-exempt U.S. investment grade municipal bonds with remaining maturities between four and six years. Index returns assume reinvestment of distributions, but do not reflect any applicable sales charges or management fees.

MSCI ACWI IMI Net Total Return USD Index

The MSCI ACWI Investable Market Index (IMI) captures large, mid and small cap representation across 23 Developed Markets (DM) and 24 Emerging Markets (EM) countries. The MSCI AXWI IMI includes the following 23 developed market countries : Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, United Kingdom, and United States. The MSCI AXWI IMI includes the following 24 emerging market countries: : Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

Bloomberg 1-3 Yr Gov Total Return Index Value Unhedged USD

The Bloomberg U.S. Government/Credit 1-3 Year Index is an unmanaged index considered representative of performance of short-term U.S. corporate bonds and U.S. government bonds with maturities from one to three years.

Bloomberg 1-5 Yr Gov TR Index

Bloomberg Barclays Municipal 1-5 Yr TR USD includes all medium and larger issues of U.S. government, investment-grade corporate, and investment-grade international dollar-denominated bonds that have maturities of between 1 and 5 years and are publicly issued.

ICE BofA US 3-Month Treasury Bill Index

The ICE BofA 3 Month U.S. Treasury Index measures the performance of a single issue of outstanding treasury bill which matures closest to, but not beyond, three months from the rebalancing date. The issue is purchased at the beginning of the month and held for a full month; at the end of the month that issue is sold and rolled into a newly selected issue.

Bloomberg US Treasury TIPS 0-5 Years Total Return Index Unhedged USD

Bloomberg US Treasury Inflation-Protected Securities (TIPS) 0-5 Year Index is a market value-weighted index that measures the performance of inflation-protected securities issued by the US Treasury that have a remaining average life between 0 and 5 years.

Bloomberg U.S. Treasury Bellwethers: 1 Yr

The Bloomberg U.S. Treasury Bellwethers 1 Yr. Index is an unmanaged index representing the on-the-run (most recently auctioned) U.S. Treasury bond with 1 years' maturity.



Client Relationship Manager

Blake Phillips, CFA®

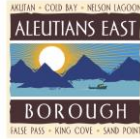
blake@apcm.net

Portfolio Manager

Paul Hanson, CFA®

Chartered Financial Analyst® (CFA®) are licensed by the CFA® Institute to use the CFA® mark. CFA® certification requirements: Hold a bachelor's degree from an accredited institution or have equivalent education or work experience, successful completion of all three exam levels of the CFA® Program, have 48 months of acceptable professional work experience in the investment decision-making process, fulfill society requirements, which vary by society. Unless you are upgrading from affiliate membership, all societies require two sponsor statements as part of each application; these are submitted online by your sponsors.

CONSENT AGENDA



Agenda Statement

Date: November 12, 2024

To: Mayor Osterback and Assembly

From: Anne Bailey, Borough Administrator

Re: Resolution 25-31, adopting an alternative allocation method for the FY25 Shared Fisheries Business Tax Program and certifying that this allocation method fairly represents the distribution of significant effects of fisheries business activity in FMA2: Aleutians Islands Area

Resolution 25-32, adopting an alternative allocation method for the FY25 Shared Fisheries Business Tax Program and certifying that this allocation method fairly represents the distribution of significant effects of fisheries business activity in FMA3: Alaska Peninsula Area

The State of Alaska levies taxes on fishery resources processed or exported from Alaska. The State allocates a share of state fish tax collected outside the municipal boundaries with the communities affected by the fishing industry activities, based on 2023 fisheries activity. The municipalities in the Borough's Fisheries Management Area (FMA) agreed to an alternative method for allocation since the inception of the program.

Resolution 25-31, adopting an alternative allocation method for the FY25 Shared Fisheries Business Tax Program and certifying that this allocation method fairly represents the distribution of significant effects of fisheries business activity in FMA2: Aleutians Islands Area. All of the municipalities within FMA 2 (west of Unimak) receive an equal share of 60% of the program receipts. The eligible cities will share the remaining 40% of the funding allocation on a per capita basis. The FY25 total allocation to AEB should be \$74,220.95.

Resolution 25-32, adopting an alternative allocation method for the FY25 Shared Fisheries Business Tax Program and certifying that this allocation method fairly represents the distribution of significant effects of fisheries business activity in FMA3: Alaska Peninsula Area. All the municipalities within FMA 3 (east of Unimak), will share equally 40%. The remaining 60% will be divided among the eligible cities based on a per capita basis. The FY25 total allocation to AEB should be \$983.71.

RECOMMENDATION

Administration recommends approval of Resolutions 25-31 and 25-32.



THE STATE
of **ALASKA**
GOVERNOR MIKE DUNLEAVY

Department of Commerce, Community,
and Economic Development
DIVISION OF COMMUNITY AND REGIONAL AFFAIRS
Anchorage Office

550 W 7th Ave, Suite 1650
Anchorage, Alaska 99501
Main: 907.269.4501
Fax: 907.269.4563

November 8, 2024

Aleutians East Borough
PO Box 349
Sand Point, AK 99661

Dear Tina Anderson:

The Department of Commerce, Community, and Economic Development is pleased to announce availability of the **FY 2025 Shared Fisheries Business Tax Program**. The purpose of the program is to allocate a share of state fish tax collected outside municipal boundaries with municipalities affected by fishing industry activities. Municipalities around the state will share approximately \$770,000.00 based on 2023 fisheries activity as reported by fish processors on their fish tax returns. Details of how the program works are included in the application under Program Description.

Historically, your municipality along with the other communities in your fisheries management area, FMA 2: Aleutian Islands has filed using the Alternative Method found on the last four pages of this application. A breakdown is included that details the communities in your FMA, in addition to the anticipated payment based on the agreed upon allocation method for your FMA. If this agreement is still in place with your FMA, you will only need to have your Council/Assembly pass the enclosed alternative method sample resolution in order to participate in the program.

If your FMA intends to change the alternative method of allocation, the new proposal must be submitted to our office no later than **January 15, 2025**. If an agreement cannot be made with all communities in your FMA, you will need to file using the standard method and claim your significant effects. Instructions on both of these methods are detailed in the application packet.

**DEADLINE FOR SUBMISSION OF COMPLETED APPLICATION IS
FEBRUARY 15, 2025**

Applications can be scanned and emailed to caa@alaska.gov with the subject line **"Aleutians East Borough, FY25, SFBT"**. If you have any questions about the program or require assistance in completing the application, please contact Lindsay Reese at lindsay.reese@alaska.gov or call (907) 269-7906.

Sincerely,

Lindsay Reese

Lindsay Reese
Grants Administrator 2

FMA 2: Aleutian Islands					FY 22 Landing Tax Allocation		Reference	
					\$453,393.36		Number	
Total allocation: 60% Divided 40% per capita \$165,114.57 \$99,068.74 \$66,045.83							LONG	
Community	Population	60% divided share 0% per capita share	Calculated Allocation		Calculated Allocation		Reference Number	Total Distribution
Aleutians East Borough	1,973	\$19,813.75	\$19,813.75		\$54,407.20		25-SF02-02	\$ 74,220.95
City of Adak	72	\$19,813.75	\$819.17		\$56,656.60		25-SF02-01	\$ 77,289.52
City of Akutan	1,585	\$19,813.75	\$18,033.18		\$103,925.10		25-SF02-03	\$ 141,772.03
City of Atka	55	\$19,813.75	\$625.76		\$56,125.49		25-SF02-04	\$ 76,565.00
City of Unalaska	4,093	\$19,813.75	\$46,567.71		\$182,278.97		25-SF02-05	\$ 248,660.43
Totals	7,778	\$99,068.74	\$66,045.83	\$165,114.57	\$453,393.36			\$ 618,507.93
Community Count	5							

* All municipalities share equally 60% of allocation; all but Aleutians East Borough share remaining 40% on a per capita basis.

AEB pop = Borough (3685) - Akutan

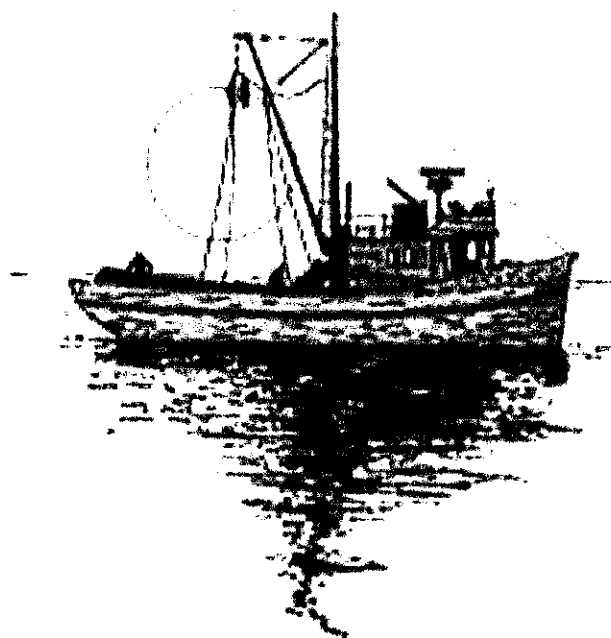
FBT + FLT
CHECK

\$618,507.93
OKAY

FY 2021 Landing Tax Allocation

Database

DCCED
Shared Fisheries Business Tax Program
FY 25 Long-Form Application
For
FMA 2: ALEUTIANS ISLANDS AREA



APPLICATION MUST BE SUBMITTED TO DCCED
NO LATER THAN FEBRUARY 15, 2025

State of Alaska
Mike Dunleavy, Governor

Department of Commerce, Community, and
Economic Development
Julie Sande, Commissioner

Division of Community and Regional Affairs
Sandra Moller, Director

FY 25 SHARED FISHERIES BUSINESS TAX PROGRAM DESCRIPTION

The purpose of the Shared Fisheries Business Tax Program is to provide for an annual sharing of fish tax collected outside municipal boundaries to municipalities that can demonstrate they suffered significant effects from fisheries business activities. This program is administered separately from the state fish tax sharing program administered by the Department of Revenue which shares fish tax revenues collected inside municipal boundaries.

Program Eligibility

To be eligible for an allocation under this program, applicants must:

1. Be a municipality (city or borough); and
2. Demonstrate the municipality suffered significant effects as a result of fisheries business activity that occurred within its respective fisheries management area(s).

Program Funding

The funding available for the program this year is equal to half the amount of state fisheries business tax revenues collected outside of municipal boundaries during calendar year 2023.

Program funding is allocated in two stages:

1st Stage: Nineteen Fisheries Management Areas (FMAs) were established using existing commercial fishing area boundaries. The available funding is allocated among these 19 FMAs based on the pounds of fish and shellfish processed in the whole state during the 2023 calendar year. For example, if an area processed 10% of all the fish and shellfish processed in the whole state during 2023, then that area would receive 10% of the funding available for the program this year. These allocations are calculated based on Fisheries Business Tax Return information for calendar year 2023.

2nd Stage: The funding available within each FMA will be allocated among the municipalities in that area based on the level of fishing industry significant effects suffered by each municipality compared to the level of effects experienced by the other municipalities in that FMA.

Some municipalities, because of their extensive area, are included in more than one fisheries management area. In these cases, the municipality must submit a separate program application for each area.

FY 25 SHARED FISHERIES BUSINESS TAX PROGRAM DESCRIPTION

There are two possible application methods: Standard and Alternative

Standard Method: In the Standard Method, established by the department, each municipality in the FMA must determine and document the cost of fisheries business impacts experienced by the community in 2023. These impacts are submitted by each municipality in their applications. The department will review the applications and determine if the impacts submitted are valid. Once the impacts have been established for each of the municipalities in the FMA, the department will calculate the allocation for each municipality using the following formula:

One half of the funding available within an FMA is divided up among participating municipalities on the basis of the relative dollar amount of impact in each municipality. The other half of the funding available to that area is divided equally among all eligible municipalities.

Alternative Method: Alternative allocation methods may be proposed by the municipalities within the FMA. The department will consider approving the use of a proposed alternative method only if all the municipalities in the area agree to use the method, and if the method includes some measure of the relative effects of the fishing industry on the respective municipalities in the area.

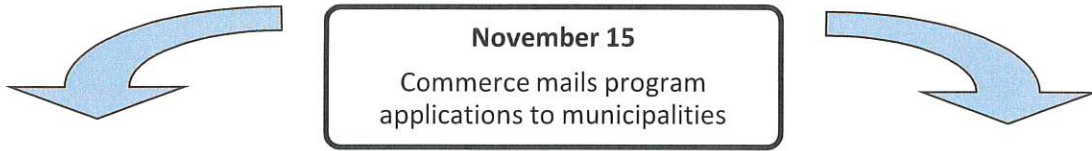
This application packet contains the instructions and forms applying under:

- STANDARD METHOD
- ALTERNATIVE METHOD

The chart on the following page summarizes the process for these two methods.

FY 25 SHARED FISHERIES BUSINESS TAX PROGRAM DESCRIPTION

PROCESS FOR METHODS



STANDARD METHOD

No later than February 15

Each municipality determines and documents the cost of fisheries impacts on the community and submits this information with their application.



No later than April 15

Department of Commerce reviews applications, makes a determination as to the validity of the submitted impacts, and notifies the municipalities of this determination.



Within 30 days

Municipalities have 30 days in which to appeal Commerce's determinations regarding submitted impacts.



Within 20 days

Commerce will respond to appeals within 20 days after receiving them.



After all appeals are resolved

Commerce will perform the formula calculations for each FMA based on the relative impacts approved for each municipality in the FMA, and distribute the funding allocations.

ALTERNATE METHOD

No later than January 15

All municipalities in an FMA work together to develop an alternate allocation formula and submit their proposal to the Department of Commerce. Municipalities are encouraged to consult with Commerce during this effort regarding the acceptability of alternative methods.



No later than February 1

Commerce reviews alternate proposals, determines if proposals are acceptable, and notifies the municipalities of this determination. If the proposal is accepted, municipalities may then use the Alternative Method application. If the proposal is not acceptable to Commerce, they will work with municipalities in an area to resolve problems. If the problems cannot be resolved, the municipalities in that FMA must apply using the Standard Method application.



No later than February 15

Each municipality must submit an Alternative Method application. Commerce will distribute allocations after all applications within that FMA have been received and verified.

FY 25 Shared Fisheries Business Tax Program Application Instructions

STANDARD METHOD

- In the standard method application process each municipality determines and documents the cost to the municipality of fisheries industry significant effects suffered by the community in 2023.
- Details for each of these effects are submitted by municipalities using the Declaration of Significant Effects application forms provided on the following pages.
- The municipality must also submit an approved resolution by the governing body certifying that the information submitted in the application is correct and complete. A sample resolution is included in this packet.
- The department will review the applications and determine if the significant effects submitted are valid.
- Once the effects have been established for each of the municipalities in a Fisheries Management Area, the department will calculate the funding allocation for each municipality using the following formula:

One half of the funding available within an FMA is divided up among participating municipalities on the basis of the relative **dollar amount of impact** in each municipality. The **other half** of the funding available to that area is divided equally among all eligible municipalities.

Guidelines for Completing the Declaration of Significant Effects Forms

Some important definitions: The Shared Fisheries Business Tax Program provides for a sharing of State Fisheries Business Tax with municipalities that can demonstrate they suffered *significant effects* during the *program base year* from *fisheries business activity* in their respective fisheries management area.

For the purposes of this program, "fisheries business activity" means:

- activity related to fishing, including but not limited to the catching and sale of fisheries resources;
- activity related to commercial vessel, moorage and gear maintenance;
- activity related to preparing fisheries resources for transportation; and,
- activity related to processing fisheries resources for sale by freezing, icing, cooking, salting, or other method and includes but is not limited to canneries, cold storages, freezer ships, and processing plants.

And, "significant effects" means:

- municipal expenditures during the program base year demonstrated by the municipality to the department to be reasonable and necessary that are the result of fisheries business activities on the municipality's:
 - population;
 - employment;
 - finances;
 - air and water quality;
 - fish and wildlife habitats; and,
 - ability to provide essential public services, including health care, public safety, education, transportation, marine garbage collection and disposal, solid waste disposal, utilities, and government administration.

And, "program base year" means:

- calendar year 2023.

A municipality does not need to have actual expenditures in 2023 in order to include them as significant effects in the application. If a fishing business activity impacts a municipality in a manner that will result in a cost to the municipality, then the municipality can claim that impact as a significant effect. For example, a municipality's pier might have been damaged by an improperly docked fish processing vessel. The municipality might not have the funds to repair the pier during 2023, but the municipality has obtained final engineering estimates for the cost of repairs. In this case, the municipality could declare the repair cost estimates as significant effects on their application. However, **these costs may not be claimed again** if the municipality subsequently expended the monies to repair the pier at a later date (this would result in a double counting of significant effects).

If a significant effect claimed in the application reflects expenditures that were determined by the municipality to be necessary, but for which the municipality was unable to make an expenditure during the program base year, the application must include a finding by the municipal governing body which documents and clearly describes the procedures and methods by which the need and the estimated cost of such expenditures were determined.

Only that part of overall community impacts which are directly attributable to fishing business activity should be included as significant effects in the application. For example, a municipality water supply system may be impacted by the fresh water needs of the local fishing fleet and fish processing facilities. However, a municipality in this situation should not claim the entire cost of operating or maintaining the water system as a "significant effect" for the purposes of this program. In this case, the municipality must determine and document its estimate of the share of the use, and "wear and tear," of the water system that can reasonably be attributed to fisheries business activity. A place is provided on the *Declaration of Significant Effects* forms for municipalities to explain how they arrived at such estimates.

Examples of eligible significant effects. The kinds of negative effects which a municipality might possibly claim to have suffered are many. It is the responsibility of each municipality to describe, document and justify its particular claims of negative impacts during 2023 resulting from fisheries

business activities. For the purposes of this program, all significant effects must be presented in terms of expenditures of municipal funds, either actual or determined necessary. For example, a sudden population increase of 1,000 people is not in itself a negative effect. It is the demonstrable impacts on the municipality budget of dealing with these extra people that may be considered as significant effects for this program. The following examples represent the kinds of community impacts which are clearly eligible for inclusion in a municipality's *Declaration of Significant Effects* forms.

- a municipality's expenses during 2023 in repairing a dock damaged by a fishing vessel;
- a municipality's costs of hiring extra police, teachers or medical staff to cover periods during 2023 when fish processing workers or fishing crew and their families expanded the municipality's population;
- a municipality's 2023 loan which was used to improve the municipality's water system to meet increased demands for fresh water by local fish processors. Only that part of the debt service which can be directly attributable to supporting the fishing industry may be counted as a significant effect.
- special expenditures made by a municipality during 2023 to assist or help re-train workers who lost their jobs in the fishing industry because of a downturn in fishing activity;
- a municipality's expenditures for operating and maintaining harbor facilities during 2023;
- operating and maintaining a municipality's water and sewer system or landfill during 2023 that is directly attributable to the fishing industry.

Examples of events which are not eligible to be significant effects

The following are examples of municipal expenditures or events which are **not eligible** for inclusion in a municipality's *Declaration of Significant Effects* forms:

- Municipal expenditures that occurred before or after 2023 which are the result of fishing business activities;
- Revenues which a municipality did not receive during 2023 because of a downturn in local fishing business activity.

If you're not sure whether an event is a valid "significant effect" or not, contact DCCED.

Instructions for Completing the Standard Method Application

The completed standard method application submitted by each municipality will contain three elements:

- a set of *Declaration of Significant Effects* forms (one separate form for each significant effect claimed by the municipality). **Three copies of this form are included in the application- please make as many additional copies of this form as you need.**
- a *Cover Page* that provides the total number and cost of the significant effects claimed by the municipality.
- an *approved resolution* by the governing body adopting the application as true and correct. A sample resolution is included in the application.

Instructions for the Cover Page/Summary

The *Cover Page* must be completed and submitted as part of the application. This form summarizes the information found in the application. The number of significant effects claimed should be equal to the number of *Declarations of Significant Effects* forms submitted with the application and the total dollar amount should equal the sum of all the dollar amounts stated in Part 2 on the *Declarations of Significant Effects* forms.

Instruction for the *Resolution* form

Municipalities may use this form, or a similar form, to comply with the requirement that the submitted application be certified by the municipality's governing body.

**Submit completed application
no later than February 15, 2025, to:**

E-mail

caa@alaska.gov

Subject Line

“Municipality Name, FY25, SFBT”

Or

Mail

**State of Alaska DCCED
Shared Fisheries Business Tax Program
550 W. 7th Ave Ste 1650
Anchorage, Alaska 99501**

**If you have any questions regarding this program, contact
Lindsay Reese 907.269.7906**

FY 25 SHARED FISHERIES BUSINESS TAX PROGRAM

STANDARD METHOD APPLICATION

for

FMA 2: ALEUTIANS ISLANDS AREA

Name of Municipality:

Mailing Address:

Contact Person:

Title:

Phone Number:

Email Address:

Total # of Significant Effects Claimed:

Total \$ of Significant Effects Claimed: \$

Return with, Declaration of Significant Effects forms, and resolution

E-mail

caa@alaska.gov

Subject Line

“Municipality Name, FY25, SFBT”

Or

Mail

**State of Alaska DCCED
Shared Fisheries Business Tax Program
550 W. 7th Ave Ste 1650
Anchorage, Alaska 99501**

**FY 25 Shared Fisheries Business Tax Program
DECLARATION OF
SIGNIFICANT EFFECTS FORM**

(One Separate Form for Each Significant Effect Claimed)

1. Provide a description of the fisheries business activity which resulted in the significant effect:

2. Total significant effect (municipal expenditure) made necessary during 2023 by the fisheries business activity listed in #1: \$

3. Municipal expenditure is: ☐ actual ☐ determined necessary
(Every municipal expenditure marked "determined necessary" must be supported by a resolution)

4. Describe how the municipal expenditure figure listed under Part 2 was determined:

5. Is the fisheries business activity part of a larger fiscal impact on the municipality?
☐ yes ☐ no

If yes, describe how the fisheries business-related part of the overall fiscal impact was determined.

6. Describe the documentation that supports the municipality's claim of this significant effect (this documentation must be readily available to the department upon request):

FY 25 Shared Fisheries Business Tax Program
DECLARATION OF
SIGNIFICANT EFFECTS FORM
(One Separate Form for Each Significant Effect Claimed)

1. Provide a description of the fisheries business activity which resulted in the significant effect:

2. Total significant effect (municipal expenditure) made necessary during 2021 by the fisheries business activity listed in #1: \$

3. Municipal expenditure is: ☐ actual ☐ determined necessary
(Every municipal expenditure marked "determined necessary" must be supported by a resolution)

4. Describe how the municipal expenditure figure listed under Part 2 was determined:

5. Is the fisheries business activity part of a larger fiscal impact on the municipality?
☐ yes ☐ no

If yes, describe how the fisheries business-related part of the overall fiscal impact was determined.

6. Describe the documentation that supports the municipality's claim of this significant effect (this documentation must be readily available to the department upon request):

FY 25 Shared Fisheries Business Tax Program
DECLARATION OF
SIGNIFICANT EFFECTS FORM
(One Separate Form for Each Significant Effect Claimed)

1. Provide a description of the fisheries business activity which resulted in the significant effect:

2. Total significant effect (municipal expenditure) made necessary during 2023 by the fisheries business activity listed in #1: \$

3. Municipal expenditure is: ☐ actual ☐ determined necessary
(Every municipal expenditure marked "determined necessary" must be supported by a resolution)

4. Describe how the municipal expenditure figure listed under Part 2 was determined:

5. Is the fisheries business activity part of a larger fiscal impact on the municipality?
☐ yes ☐ no

If yes, describe how the fisheries business-related part of the overall fiscal impact was determined.

6. Describe the documentation that supports the municipality's claim of this significant effect (this documentation must be readily available to the department upon request):

(City or Borough)

ATTEST _____
Clerk

FY 25 Shared Fisheries Business Tax Program Application Instructions

ALTERNATIVE METHOD

- In the alternative method application process all municipalities in a fisheries management area may work together to develop an alternative allocation formula for distributing the available program funding among municipalities in the area. It is advised that the Department of Commerce be consulted during this process if the municipalities have questions or concerns about what constitutes an acceptable alternative to the standard allocation method.
- All the municipalities in an area must reach an agreement in writing on an alternative allocation formula.
- By January 15, the department must receive the proposed alternative method. If the alternative method is not acceptable, the department will work with the municipalities to resolve the problems.
- If the municipalities in an area fail to satisfy the department regarding the acceptability of the alternative allocation method proposed, then each municipality in the region must return to the standard application process and submit separate applications as required by that process.
- If the department finds the alternative allocation method satisfactory, each municipality must then complete an alternative method application consisting of a cover page and resolution. The resolution must be adopted by the governing body and it must clearly describe the approved alternative allocation method within that area. After all alternative method applications within an area have been received and approved; the department will perform the allocations and distribute program funds.

Instructions for Alternative Method Application

In the alternative method application, an approved resolution constitutes the application. No other forms need to be submitted. A sample resolution has been attached for your use.

General Guidelines for Developing an Alternative Allocation Method

All municipalities in a fisheries management area must agree on the alternative method: There must be unanimous agreement among all eligible municipalities in a fisheries management area with regard to alternative allocation methods. It is the responsibility of community leaders in the area to work together to negotiate an alternative which is acceptable to all municipalities. The department may be consulted at any time regarding what kinds of formula approaches are considered acceptable by the department.

Alternative methods must incorporate some measure of the relative significant effects experienced by the respective municipalities in the area. The measure of significant effects may take many forms. One area might agree to use the number of commercial fishing boat visits-per-year per community as a measure of significant effects. Another area might use the linear foot-length of public docks as a measure. Another area might use community population figures as an indication of the significant effects of fisheries business activity. Another area might share one half of the funding equally between the respective municipalities and share the other half based upon community population figures. Areas may decide to use one measure or may use a combination of measures.

**Submit your completed application
no later than
February 15, 2025 to:**

E-mail
caa@alaska.gov

Subject Line
“Municipality Name, FY25, SFBT”

Or

Mail
State of Alaska DCCED
Shared Fisheries Business Tax Program
550 W. 7th Ave Ste 1650
Anchorage, Alaska 99501

**If you require assistance in completing this application, contact
Lindsay Reese 907-269-7906.**

FY 25 SHARED FISHERIES BUSINESS TAX PROGRAM

ALTERNATE METHOD APPLICATION

For

FMA 2: ALEUTIANS ISLANDS AREA

Name of Municipality:

Mailing Address:

Contact Person:

Title:

Email Address:

Phone Number:

Return with resolution

E-mail

caa@alaska.gov

Subject Line

“Municipality Name, FY25, SFBT”

Or

Mail

State of Alaska DCCED

Shared Fisheries Business Tax Program

550 W. 7th Ave Ste 1650

Anchorage, Alaska 99501

FY 25 Shared Fisheries Business Tax Program
Alternative Method Resolution

(City or Borough)

RESOLUTION NO. _____

A RESOLUTION ADOPTING AN ALTERNATIVE ALLOCATION METHOD FOR THE FY23
SHARED FISHERIES BUSINESS TAX PROGRAM AND CERTIFYING THAT THIS
ALLOCATION METHOD FAIRLY REPRESENTS THE DISTRIBUTION OF SIGNIFICANT
EFFECTS OF FISHERIES BUSINESS ACTIVITY IN FMA 2: ALEUTIANS ISLANDS AREA

WHEREAS, AS 29.60.450 requires that for a municipality to participate in the FY 25 Shared Fisheries Business Tax Program, the municipality must demonstrate to the Department of Commerce, Community, and Economic Development that the municipality suffered significant effects during calendar year 2023 from fisheries business activities; and,

WHEREAS, 3 AAC 134.060 provides for the allocation of available program funding to eligible municipalities located within fisheries management areas specified by the Department of Commerce, Community, and Economic Development; and,

WHEREAS, 3 AAC 134.070 provides for the use, at the discretion of the Department of Commerce, Community, and Economic Development, of alternative allocation methods which may be used within fisheries management areas if all eligible municipalities within the area agree to use the method, and the method incorporates some measure of the relative significant effect of fisheries business activity on the respective municipalities in the area; and,

WHEREAS, The _____
(Governing Body) proposes to use an alternative allocation method for allocation of FY25 funding available within the FMA 2: ALEUTIANS ISLANDS AREA in agreement with all other municipalities in this area participating in the FY23 Shared Fisheries Business Tax Program;

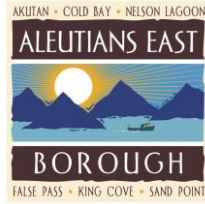
NOW THEREFORE BE IT RESOLVED THAT: The _____
(Governing Body) by this resolution certifies that the following alternative allocation method fairly represents the distribution of significant effects during 2023 of fisheries business activity in FMA 2: ALEUTIANS ISLANDS AREA:

- **60% of allocation; all but Aleutians East Borough share remaining 40% on a per capita basis.**

PASSED and APPROVED by a duly constituted quorum of the _____ this _____ day
of _____ 20_____.
(Governing Body)

SIGNED _____
Mayor

ATTEST _____
Clerk



RESOLUTION 25-31

A RESOLUTION OF THE ALEUTIANS EAST BOROUGH ASSEMBLY ADOPTING AN ALTERNATIVE ALLOCATION METHOD FOR THE FY25 SHARED FISHERIES BUSINESS TAX PROGRAM AND CERTIFYING THAT THIS ALLOCATION METHOD FAIRLY REPRESENTS THE DISTRIBUTION OF SIGNIFICANT EFFECTS OF FISHERIES BUSINESS ACTIVITY IN FMA 2: ALEUTIANS ISLANDS AREA

WHEREAS, AS 29.60.450 requires that for a municipality to participate in the FY 25 Shared Fisheries Business Tax Program, the municipality must demonstrate to the Department of Commerce, Community, and Economic Development that the municipality suffered significant effects during calendar year 2023 from fisheries business activities; and

WHEREAS, 3 AAC 134.060 provides for the allocation of available program funding to eligible municipalities located within fisheries management areas specified by the Department of Commerce, Community, and Economic Development; and

WHEREAS, 3 AAC 134.070 provides for the use, at the discretion of the Department of Commerce, Community, and Economic Development, of alternative allocation methods which may be used within fisheries management areas if all eligible municipalities within the area agree to use the method, and the method incorporates some measure of the relative significant effect of fisheries business activity on the respective municipalities in the area; and

WHEREAS, the Aleutians East Borough proposes to use an alternative allocation method for allocation of FY25 funding available within the FMA 2: ALEUTIANS ISLANDS AREA in agreement with all other municipalities in this area participating in the FY24 Shared Fisheries Business Tax Program;

NOW THEREFORE BE IT RESOLVED THAT: The Aleutians East Borough by this resolution certifies that the following alternative allocation method fairly represents the distribution of significant effects during 2023 of fisheries business activity in FMA 2: ALEUTIANS ISLANDS AREA:

- **60% of allocation; all but Aleutians East Borough share remaining 40% on a per capita basis**

PASSED AND APPROVED by a duly constituted quorum of the Aleutians East Borough this 12th day of December 2024.

Alvin D. Osterback, Mayor

ATTEST:

Beverly Rosete, Clerk



THE STATE
of **ALASKA**
GOVERNOR MIKE DUNLEAVY

Department of Commerce, Community,
and Economic Development
DIVISION OF COMMUNITY AND REGIONAL AFFAIRS
Anchorage Office

550 W 7th Ave, Suite 1650
Anchorage, Alaska 99501
Main: 907.269.4501
Fax: 907.269.4563

November 8, 2024

Aleutians East Borough
PO Box 349
Sand Point, AK 99661

Dear Tina Anderson:

The Department of Commerce, Community, and Economic Development is pleased to announce availability of the **FY 2025 Shared Fisheries Business Tax Program**. The purpose of the program is to allocate a share of state fish tax collected outside municipal boundaries with municipalities affected by fishing industry activities. Municipalities around the state will share approximately \$770,000.00 based on 2023 fisheries activity as reported by fish processors on their fish tax returns. Details of how the program works are included in the application under Program Description.

Historically, your municipality along with the other communities in your fisheries management area, FMA 3: Alaska Peninsula has filed using the Alternative Method found on the last four pages of this application. A breakdown is included that details the communities in your FMA, in addition to the anticipated payment based on the agreed upon allocation method for your FMA. If this agreement is still in place with your FMA, you will only need to have your Council/Assembly pass the enclosed alternative method sample resolution in order to participate in the program.

If your FMA intends to change the alternative method of allocation, the new proposal must be submitted to our office no later than **January 15, 2025**. If an agreement cannot be made with all communities in your FMA, you will need to file using the standard method and claim your significant effects. Instructions on both of these methods are detailed in the application packet.

**DEADLINE FOR SUBMISSION OF COMPLETED APPLICATION IS
FEBRUARY 15, 2025**

Applications can be scanned and emailed to caa@alaska.gov with the subject line **"Aleutians East Borough, FY25, SFBT"**. If you have any questions about the program or require assistance in completing the application, please contact Lindsay Reese at lindsay.reese@alaska.gov or call (907) 269-7906.

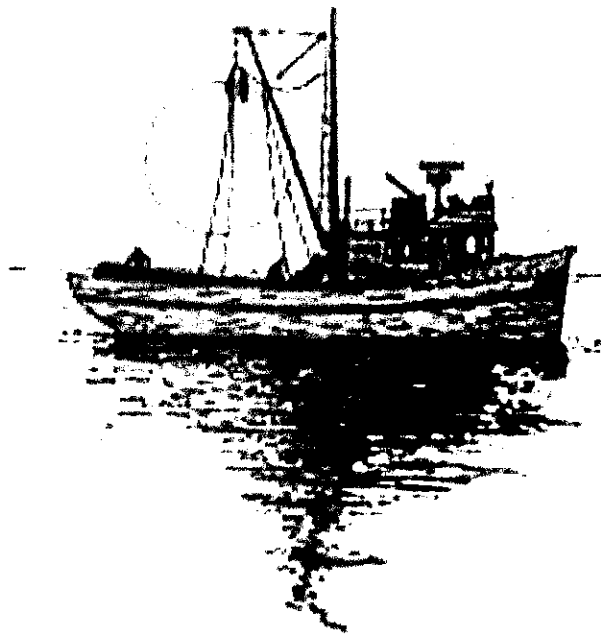
Sincerely,

Lindsay Reese

Lindsay Reese
Grants Administrator 2

FMA 3: Alaska Peninsula				FY 22 Landing Tax Allocation		Reference Number
				\$0.00		
Total allocation:		40% Divided	60% per capita	LONG		
\$14,348.53		\$5,739.41	\$8,609.12			
Community	Population	40% divided share	60% per capita share	Calculated Allocation	Calculated Allocation	Total Distribution
Aleutians East Borough	41	\$819.92	\$163.79	\$983.71	\$0.00	25-SF03-01 \$ 983.71
City of Cold Bay	57	\$819.92	\$227.71	\$1,047.63	\$0.00	25-SF03-02 \$ 1,047.63
City of False Pass	394	\$819.92	\$1,574.01	\$2,393.93	\$0.00	25-SF03-03 \$ 2,393.93
City of King Cove	874	\$819.92	\$3,491.59	\$4,311.50	\$0.00	25-SF03-04 \$ 4,311.50
City of Port Heiden	82	\$819.92	\$327.59	\$1,147.50	\$0.00	25-SF03-06 \$ 1,147.50
City of Sand Point	607	\$819.92	\$2,424.93	\$3,244.85	\$0.00	25-SF03-07 \$ 3,244.85
Lake & Peninsula Borough	100	\$819.92	\$399.49	\$1,219.41	\$0.00	25-SF03-05 \$ 1,219.41
Totals	2,155	\$5,739.41	\$8,609.12	\$14,348.53	\$0.00	\$ 14,348.53
Community Count	7					
* All municipalities share equally 40% of allocation; all share remaining 60% on a per capita basis.						
** AEB pop = Borough (3585) - Cities of Cold Bay, False Pass, King Cove, Sand Point and Akutan						
*** Lake & Pen. Borough population = 100 as per resolutions						
				FBT + FLT CHECK		\$14,348.53 OKAY

DCCED
Shared Fisheries Business Tax Program
FY 25 Long-Form Application
For
FMA 3: ALASKA PENINSULA AREA



APPLICATION MUST BE SUBMITTED TO DCCED
NO LATER THAN FEBRUARY 15, 2025

State of Alaska
Mike Dunleavy, Governor

Department of Commerce, Community, and
Economic Development
Julie Sande, Commissioner

Division of Community and Regional Affairs
Sandra Moller, Director

FY 25 SHARED FISHERIES BUSINESS TAX PROGRAM DESCRIPTION

The purpose of the Shared Fisheries Business Tax Program is to provide for an annual sharing of fish tax collected outside municipal boundaries to municipalities that can demonstrate they suffered significant effects from fisheries business activities. This program is administered separately from the state fish tax sharing program administered by the Department of Revenue which shares fish tax revenues collected inside municipal boundaries.

Program Eligibility

To be eligible for an allocation under this program, applicants must:

1. Be a municipality (city or borough); and
2. Demonstrate the municipality suffered significant effects as a result of fisheries business activity that occurred within its respective fisheries management area(s).

Program Funding

The funding available for the program this year is equal to half the amount of state fisheries business tax revenues collected outside of municipal boundaries during calendar year 2023.

Program funding is allocated in two stages:

1st Stage: Nineteen Fisheries Management Areas (FMAs) were established using existing commercial fishing area boundaries. The available funding is allocated among these 19 FMAs based on the pounds of fish and shellfish processed in the whole state during the 2023 calendar year. For example, if an area processed 10% of all the fish and shellfish processed in the whole state during 2023, then that area would receive 10% of the funding available for the program this year. These allocations are calculated based on Fisheries Business Tax Return information for calendar year 2023.

2nd Stage: The funding available within each FMA will be allocated among the municipalities in that area based on the level of fishing industry significant effects suffered by each municipality compared to the level of effects experienced by the other municipalities in that FMA.

Some municipalities, because of their extensive area, are included in more than one fisheries management area. In these cases, the municipality must submit a separate program application for each area.

FY 25 SHARED FISHERIES BUSINESS TAX PROGRAM DESCRIPTION

There are two possible application methods: Standard and Alternative

Standard Method: In the Standard Method, established by the department, each municipality in the FMA must determine and document the cost of fisheries business impacts experienced by the community in 2023. These impacts are submitted by each municipality in their applications. The department will review the applications and determine if the impacts submitted are valid. Once the impacts have been established for each of the municipalities in the FMA, the department will calculate the allocation for each municipality using the following formula:

One half of the funding available within an FMA is divided up among participating municipalities on the basis of the relative dollar amount of impact in each municipality. The other half of the funding available to that area is divided equally among all eligible municipalities.

Alternative Method: Alternative allocation methods may be proposed by the municipalities within the FMA. The department will consider approving the use of a proposed alternative method only if all the municipalities in the area agree to use the method, and if the method includes some measure of the relative effects of the fishing industry on the respective municipalities in the area.

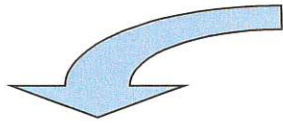
This application packet contains the instructions and forms applying under:

- STANDARD METHOD
- ALTERNATIVE METHOD

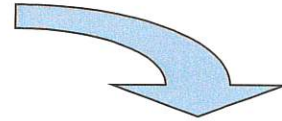
The chart on the following page summarizes the process for these two methods.

FY 25 SHARED FISHERIES BUSINESS TAX PROGRAM DESCRIPTION

PROCESS FOR METHODS



November 15
Commerce mails program
applications to municipalities



STANDARD METHOD

No later than February 15

Each municipality determines and documents the cost of fisheries impacts on the community and submits this information with their application.



No later than April 15

Department of Commerce reviews applications, makes a determination as to the validity of the submitted impacts, and notifies the municipalities of this determination.



Within 30 days

Municipalities have 30 days in which to appeal Commerce's determinations regarding submitted impacts.



Within 20 days

Commerce will respond to appeals within 20 days after receiving them.



After all appeals are resolved

Commerce will perform the formula calculations for each FMA based on the relative impacts approved for each municipality in the FMA, and distribute the funding allocations.

ALTERNATE METHOD

No later than January 15

All municipalities in an FMA work together to develop an alternate allocation formula and submit their proposal to the Department of Commerce. Municipalities are encouraged to consult with Commerce during this effort regarding the acceptability of alternative methods.



No later than February 1

Commerce reviews alternate proposals, determines if proposals are acceptable, and notifies the municipalities of this determination. If the proposal is accepted, municipalities may then use the Alternative Method application. If the proposal is not acceptable to Commerce, they will work with municipalities in an area to resolve problems. If the problems cannot be resolved, the municipalities in that FMA must apply using the Standard Method application.



No later than February 15

Each municipality must submit an Alternative Method application. Commerce will distribute allocations after all applications within that FMA have been received and verified.

FY 25 Shared Fisheries Business Tax Program Application Instructions

STANDARD METHOD

- In the standard method application process each municipality determines and documents the cost to the municipality of fisheries industry significant effects suffered by the community in 2023.
- Details for each of these effects are submitted by municipalities using the Declaration of Significant Effects application forms provided on the following pages.
- The municipality must also submit an approved resolution by the governing body certifying that the information submitted in the application is correct and complete. A sample resolution is included in this packet.
- The department will review the applications and determine if the significant effects submitted are valid.
- Once the effects have been established for each of the municipalities in a Fisheries Management Area, the department will calculate the funding allocation for each municipality using the following formula:

One half of the funding available within an FMA is divided up among participating municipalities on the basis of the relative **dollar amount of impact** in each municipality. The **other half** of the funding available to that area is divided equally among all eligible municipalities.

Guidelines for Completing the Declaration of Significant Effects Forms

Some important definitions: The Shared Fisheries Business Tax Program provides for a sharing of State Fisheries Business Tax with municipalities that can demonstrate they suffered *significant effects* during the *program base year* from *fisheries business activity* in their respective fisheries management area.

For the purposes of this program, "fisheries business activity" means:

- activity related to fishing, including but not limited to the catching and sale of fisheries resources;
- activity related to commercial vessel, moorage and gear maintenance;
- activity related to preparing fisheries resources for transportation; and,
- activity related to processing fisheries resources for sale by freezing, icing, cooking, salting, or other method and includes but is not limited to canneries, cold storages, freezer ships, and processing plants.

And, "significant effects" means:

- municipal expenditures during the program base year demonstrated by the municipality to the department to be reasonable and necessary that are the result of fisheries business activities on the municipality's:
 - population;
 - employment;
 - finances;
 - air and water quality;
 - fish and wildlife habitats; and,
 - ability to provide essential public services, including health care, public safety, education, transportation, marine garbage collection and disposal, solid waste disposal, utilities, and government administration.

And, "program base year" means:

- calendar year 2023.

A municipality does not need to have actual expenditures in 2023 in order to include them as significant effects in the application. If a fishing business activity impacts a municipality in a manner that will result in a cost to the municipality, then the municipality can claim that impact as a significant effect. For example, a municipality's pier might have been damaged by an improperly docked fish processing vessel. The municipality might not have the funds to repair the pier during 2023, but the municipality has obtained final engineering estimates for the cost of repairs. In this case, the municipality could declare the repair cost estimates as significant effects on their application. However, **these costs may not be claimed again** if the municipality subsequently expended the monies to repair the pier at a later date (this would result in a double counting of significant effects).

If a significant effect claimed in the application reflects expenditures that were determined by the municipality to be necessary, but for which the municipality was unable to make an expenditure during the program base year, the application must include a finding by the municipal governing body which documents and clearly describes the procedures and methods by which the need and the estimated cost of such expenditures were determined.

Only that part of overall community impacts which are directly attributable to fishing business activity should be included as significant effects in the application. For example, a municipality water supply system may be impacted by the fresh water needs of the local fishing fleet and fish processing facilities. However, a municipality in this situation should not claim the entire cost of operating or maintaining the water system as a "significant effect" for the purposes of this program. In this case, the municipality must determine and document its estimate of the share of the use, and "wear and tear," of the water system that can reasonably be attributed to fisheries business activity. A place is provided on the *Declaration of Significant Effects* forms for municipalities to explain how they arrived at such estimates.

Examples of eligible significant effects. The kinds of negative effects which a municipality might possibly claim to have suffered are many. It is the responsibility of each municipality to describe, document and justify its particular claims of negative impacts during 2023 resulting from fisheries

business activities. For the purposes of this program, all significant effects must be presented in terms of expenditures of municipal funds, either actual or determined necessary. For example, a sudden population increase of 1,000 people is not in itself a negative effect. It is the demonstrable impacts on the municipality budget of dealing with these extra people that may be considered as significant effects for this program. The following examples represent the kinds of community impacts which are clearly eligible for inclusion in a municipality's *Declaration of Significant Effects* forms.

- a municipality's expenses during 2023 in repairing a dock damaged by a fishing vessel;
- a municipality's costs of hiring extra police, teachers or medical staff to cover periods during 2023 when fish processing workers or fishing crew and their families expanded the municipality's population;
- a municipality's 2023 loan which was used to improve the municipality's water system to meet increased demands for fresh water by local fish processors. Only that part of the debt service which can be directly attributable to supporting the fishing industry may be counted as a significant effect.
- special expenditures made by a municipality during 2023 to assist or help re-train workers who lost their jobs in the fishing industry because of a downturn in fishing activity;
- a municipality's expenditures for operating and maintaining harbor facilities during 2023;
- operating and maintaining a municipality's water and sewer system or landfill during 2023 that is directly attributable to the fishing industry.

Examples of events which are not eligible to be significant effects

The following are examples of municipal expenditures or events which are **not eligible** for inclusion in a municipality's *Declaration of Significant Effects* forms:

- Municipal expenditures that occurred before or after 2023 which are the result of fishing business activities;
- Revenues which a municipality did not receive during 2023 because of a downturn in local fishing business activity.

If you're not sure whether an event is a valid "significant effect" or not, contact DCCED.

Instructions for Completing the Standard Method Application

The completed standard method application submitted by each municipality will contain three elements:

- a set of *Declaration of Significant Effects* forms (one separate form for each significant effect claimed by the municipality). **Three copies of this form are included in the application- please make as many additional copies of this form as you need.**
- a *Cover Page* that provides the total number and cost of the significant effects claimed by the municipality.
- an *approved resolution* by the governing body adopting the application as true and correct. A sample resolution is included in the application.

Instructions for the Cover Page/Summary

The *Cover Page* must be completed and submitted as part of the application. This form summarizes the information found in the application. The number of significant effects claimed should be equal to the number of *Declarations of Significant Effects* forms submitted with the application and the total dollar amount should equal the sum of all the dollar amounts stated in Part 2 on the *Declarations of Significant Effects* forms.

Instruction for the *Resolution* form

Municipalities may use this form, or a similar form, to comply with the requirement that the submitted application be certified by the municipality's governing body.

**Submit completed application
no later than February 15, 2025, to:**

E-mail

caa@alaska.gov

Subject Line

“Municipality Name, FY25, SFBT”

Or

Mail

**State of Alaska DCCED
Shared Fisheries Business Tax Program
550 W. 7th Ave Ste 1650
Anchorage, Alaska 99501**

**If you have any questions regarding this program, contact
Lindsay Reese, 907.269.7906**

FY 25 SHARED FISHERIES BUSINESS TAX PROGRAM
STANDARD METHOD APPLICATION
for
FMA 3: ALASKA PENINSULA AREA

Name of Municipality:

Mailing Address:

Contact Person:

Title:

Phone Number:

Email Address:

Total # of Significant Effects Claimed:

Total \$ of Significant Effects Claimed: \$

Return with, Declaration of Significant Effects forms, and resolution

E-mail
caa@alaska.gov

Subject Line
“Municipality Name, FY25, SFBT”

Or

Mail
State of Alaska DCCED
Shared Fisheries Business Tax Program
550 W. 7th Ave Ste 1650
Anchorage, Alaska 99501

FY 25 Shared Fisheries Business Tax Program
DECLARATION OF
SIGNIFICANT EFFECTS FORM
(One Separate Form for Each Significant Effect Claimed)

1. Provide a description of the fisheries business activity which resulted in the significant effect:

2. Total significant effect (municipal expenditure) made necessary during 2023 by the fisheries business activity listed in #1: \$

3. Municipal expenditure is: ☐ actual ☐ determined necessary
(Every municipal expenditure marked "determined necessary" must be supported by a resolution)

4. Describe how the municipal expenditure figure listed under Part 2 was determined:

5. Is the fisheries business activity part of a larger fiscal impact on the municipality?
☐ yes ☐ no

If yes, describe how the fisheries business-related part of the overall fiscal impact was determined.

6. Describe the documentation that supports the municipality's claim of this significant effect (this documentation must be readily available to the department upon request):

FY 25 Shared Fisheries Business Tax Program
DECLARATION OF
SIGNIFICANT EFFECTS FORM
(One Separate Form for Each Significant Effect Claimed)

1. Provide a description of the fisheries business activity which resulted in the significant effect:

2. Total significant effect (municipal expenditure) made necessary during 2023 by the fisheries business activity listed in #1: \$

3. Municipal expenditure is: ☐ actual ☐ determined necessary
(Every municipal expenditure marked "determined necessary" must be supported by a resolution)

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☐ yes ☐ no

If yes, describe how the fisheries business-related part of the overall fiscal impact was determined.

6. Describe the documentation that supports the municipality's claim of this significant effect (this documentation must be readily available to the department upon request):

FY 25 Shared Fisheries Business Tax Program
DECLARATION OF
SIGNIFICANT EFFECTS FORM
(One Separate Form for Each Significant Effect Claimed)

1. Provide a description of the fisheries business activity which resulted in the significant effect:

2. Total significant effect (municipal expenditure) made necessary during 2021 by the fisheries business activity listed in #1: \$

3. Municipal expenditure is: ☐ actual ☐ determined necessary
(Every municipal expenditure marked "determined necessary" must be supported by a resolution)

4. Describe how the municipal expenditure figure listed under Part 2 was determined:

5. Is the fisheries business activity part of a larger fiscal impact on the municipality?
☐ yes ☐ no

If yes, describe how the fisheries business-related part of the overall fiscal impact was determined.

6. Describe the documentation that supports the municipality's claim of this significant effect (this documentation must be readily available to the department upon request):

(City or Borough)

ATTEST _____
Clerk

FY 25 Shared Fisheries Business Tax Program Application Instructions

ALTERNATIVE METHOD

- In the alternative method application process all municipalities in a fisheries management area may work together to develop an alternative allocation formula for distributing the available program funding among municipalities in the area. It is advised that the Department of Commerce be consulted during this process if the municipalities have questions or concerns about what constitutes an acceptable alternative to the standard allocation method.
- All the municipalities in an area must reach an agreement in writing on an alternative allocation formula.
- By January 15, the department must receive the proposed alternative method. If the alternative method is not acceptable, the department will work with the municipalities to resolve the problems.
- If the municipalities in an area fail to satisfy the department regarding the acceptability of the alternative allocation method proposed, then each municipality in the region must return to the standard application process and submit separate applications as required by that process.
- If the department finds the alternative allocation method satisfactory, each municipality must then complete an alternative method application consisting of a cover page and resolution. The resolution must be adopted by the governing body and it must clearly describe the approved alternative allocation method within that area. After all alternative method applications within an area have been received and approved; the department will perform the allocations and distribute program funds.

Instructions for Alternative Method Application

In the alternative method application, an approved resolution constitutes the application. No other forms need to be submitted. A sample resolution has been attached for your use.

General Guidelines for Developing an Alternative Allocation Method

All municipalities in a fisheries management area must agree on the alternative method: There must be unanimous agreement among all eligible municipalities in a fisheries management area with regard to alternative allocation methods. It is the responsibility of community leaders in the area to work together to negotiate an alternative which is acceptable to all municipalities. The department may be consulted at any time regarding what kinds of formula approaches are considered acceptable by the department.

Alternative methods must incorporate some measure of the relative significant effects experienced by the respective municipalities in the area. The measure of significant effects may take many forms. One area might agree to use the number of commercial fishing boat visits-per-year per community as a measure of significant effects. Another area might use the linear foot-length of public docks as a measure. Another area might use community population figures as an indication of the significant effects of fisheries business activity. Another area might share one half of the funding equally between the respective municipalities and share the other half based upon community population figures. Areas may decide to use one measure or may use a combination of measures.

**Submit your completed application
no later than
February 15, 2025 to:**

E-mail
caa@alaska.gov

Subject Line
“Municipality Name, FY25, SFBT”

Or

Mail
State of Alaska DCCED
Shared Fisheries Business Tax Program
550 W. 7th Ave Ste 1650
Anchorage, Alaska 99501

**If you require assistance in completing this application, contact
Lindsay Reese, 907.269.7906.**

FY 25 SHARED FISHERIES BUSINESS TAX PROGRAM

ALTERNATE METHOD APPLICATION

For

FMA 3: ALASKA PENINSULA AREA

Name of Municipality:

Mailing Address:

Contact Person:

Title:

Email Address:

Phone Number:

Return with resolution

E-mail

caa@alaska.gov

Subject Line

“Municipality Name, FY25, SFBT”

Or

Mail

State of Alaska DCCED

Shared Fisheries Business Tax Program

550 W. 7th Ave Ste 1650

Anchorage, Alaska 99501

FY 25 Shared Fisheries Business Tax Program
Alternative Method Resolution

(City or Borough)

RESOLUTION NO. _____

A RESOLUTION ADOPTING AN ALTERNATIVE ALLOCATION METHOD FOR THE FY23
SHARED FISHERIES BUSINESS TAX PROGRAM AND CERTIFYING THAT THIS
ALLOCATION METHOD FAIRLY REPRESENTS THE DISTRIBUTION OF SIGNIFICANT
EFFECTS OF FISHERIES BUSINESS ACTIVITY IN FMA 3: ALASKA PENINSULA AREA

WHEREAS, AS 29.60.450 requires that for a municipality to participate in the FY 25 Shared Fisheries Business Tax Program, the municipality must demonstrate to the Department of Commerce, Community, and Economic Development that the municipality suffered significant effects during calendar year 2023 from fisheries business activities; and,

WHEREAS, 3 AAC 134.060 provides for the allocation of available program funding to eligible municipalities located within fisheries management areas specified by the Department of Commerce, Community, and Economic Development; and,

WHEREAS, 3 AAC 134.070 provides for the use, at the discretion of the Department of Commerce, Community, and Economic Development, of alternative allocation methods which may be used within fisheries management areas if all eligible municipalities within the area agree to use the method, and the method incorporates some measure of the relative significant effect of fisheries business activity on the respective municipalities in the area; and,

WHEREAS, The _____
(Governing Body)
allocation of FY23 funding available within the FMA 3: ALASKA PENINSULA AREA in agreement with all other municipalities in this area participating in the FY25 Shared Fisheries Business Tax Program;

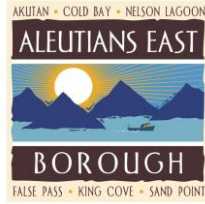
NOW THEREFORE BE IT RESOLVED THAT: The _____
(Governing Body)
certifies that the following alternative allocation method fairly represents the distribution of significant effects during 2023 of fisheries business activity in FMA 3: ALASKA PENINSULA AREA:

- All municipalities share equally 40% of allocation; all municipalities share remaining 60% on a per capita basis.
- Aleutians East Borough population is reduced by the population of the Cities of Cold Bay, False Pass, King Cove, Sand Point and Akutan
- Lake & Peninsula Borough population is 100.

PASSED and APPROVED by a duly constituted quorum of the _____ this _____ day
(Governing Body)
of _____ 20____.

SIGNED _____
Mayor

ATTEST _____
Clerk



RESOLUTION 25-32

A RESOLUTION OF THE ALEUTIANS EAST BOROUGH ASSEMBLY ADOPTING AN ALTERNATIVE ALLOCATION METHOD FOR THE FY25 SHARED FISHERIES BUSINESS TAX PROGRAM AND CERTIFYING THAT THIS ALLOCATION METHOD FAIRLY REPRESENTS THE DISTRIBUTION OF SIGNIFICANT EFFECTS OF FISHERIES BUSINESS ACTIVITY IN FMA 3: ALASKA PENINSULA AREA

WHEREAS, AS 29.60.450 requires that for a municipality to participate in the FY 25 Shared Fisheries Business Tax Program, the municipality must demonstrate to the Department of Commerce, Community, and Economic Development that the municipality suffered significant effects during calendar year 2023 from fisheries business activities; and

WHEREAS, 3 AAC 134.060 provides for the allocation of available program funding to eligible municipalities located within fisheries management areas specified by the Department of Commerce, Community, and Economic Development; and

WHEREAS, 3 AAC 134.070 provides for the use, at the discretion of the Department of Commerce, Community, and Economic Development, of alternative allocation methods which may be used within fisheries management areas if all eligible municipalities within the area agree to use the method, and the method incorporates some measure of the relative significant effect of fisheries business activity on the respective municipalities in the area; and

WHEREAS, the Aleutians East Borough proposes to use an alternative allocation method for allocation of FY25 funding available within the FMA 3: ALASKA PENINSULA AREA in agreement with all other municipalities in this area participating in the FY25 Shared Fisheries Business Tax Program;

NOW THEREFORE BE IT RESOLVED THAT: The Aleutians East Borough by this resolution certifies that the following alternative allocation method fairly represents the distribution of significant effects during 2023 of fisheries business activity in FMA 3: ALASKA PENINSULA AREA:

- **All municipalities share equally 40% of allocation; all municipalities share remaining 60% on a per capita basis.**
- **Aleutians East Borough population is reduced by the population of the Cities of Cold Bay, False Pass, King Cove, Sand Point and Akutan.**

- **Lake & Peninsula Borough population is 100.**

PASSED AND APPROVED by a duty constituted quorum of the Aleutians East Borough this 12th day of December 2024.

Alvin D. Osterback, Mayor

ATTEST:

Beverly Rosete, Clerk

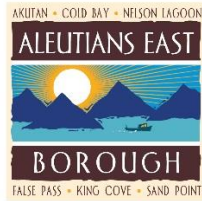
PUBLIC HEARING

ORDINANCES

RESOLUTIONS

OLD BUSINESS

NEW BUSINESS



MEMORANDUM

To: Mayor Osterback and Assembly

From: Anne Bailey, Borough Administrator

Date: November 26, 2024

Re: Quarter 3 – Aleutians East Borough Strategic Plan Update

The Aleutians East Borough (Borough) conducted a Planning Work Session on January 10 and 11, 2024 to discuss projects and initiatives that would be included on the Borough's Strategic Plan. Assembly members and staff were in attendance and actively engaged in conversations about the Borough's role in community projects.

Mayor Osterback, staff, and PGS consultants defined which projects would be part of the Borough's strategic plan for one year beginning March 1, 2024 and ending February 28, 2025 based on the information shared to the Assembly during the work session. Many of the projects identified on the plan are currently being pursued or actively being completed. The plan also defines project leads, quarterly project outcomes, and year-end targets. This will ensure accountability and transparency through the next year of project activities. The Assembly approved Resolution 24-34 at the March 14, 2024 Assembly meeting, which approved the projects and initiatives identified on the Borough Strategic Plan.

An overview of the work accomplished during the third quarter of the strategic plan is shown on the attached report. A few items have changed since the strategic plan was approved:

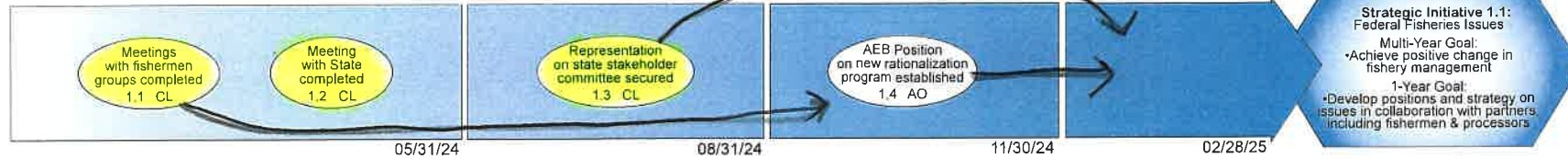
- **Fisheries Advocacy**
 - 1.1 Meetings with Fishermen Groups completed has been completed.
 - 1.2 Meeting with State completed has been completed.
 - 1.3 Representation on state stakeholder committee secured has been completed.
 - 1.4 AEB position on new rationalization program established has been moved to Q4.
- **Fisheries Research**
 1. Cod Tagging Study

- 2.1.1 Winter charter releases completed has been completed.
 - 2.1.2 Longline tag release pilot study completed & evaluated has been completed.
 - 2.1.3 Task changed to Summer Charter Releases Completed and this task has been completed.
 - 2.1.4 Draft peer review has been completed.
 - 2.1.5 2021-2022 tag recoveries analyzed is 25% complete.
2. Supplemental Ground Fish Survey
- Moved 2.2.1 Secure commitment from AFSC scientists for a project to Q4.
 - 2.2.3 New co-operative survey design; 2.2.4 Survey grant funding secured & AEB funds allocated and 2.2.5 charter contract finalized will be completed next planning cycle.
 - 2.2.2 Previous cooperative survey results reviewed is 50% complete and has been moved to Q4.
- **Government & Policy Advocacy**
1. Government and Policy Advocacy
- Moved 3.1 EAS advocacy plan developed and 3.2 EAS Advocacy plan initiated has been moved to the next planning cycle.
 - Added Washington DC Fish Advocacy Trip completed has been completed.
 - Moved 3.3 2024-25 State & Legislative agenda defined to Q4.
2. False Pass Airport
- 3.2.1 Transportation needs advocated for at State & Federal level has been completed.
 - Moved 3.2.2 Documented support captured from Q4.
 - Moved 3.2.3 New False Pass airport response plan drafted to next planning cycle.
- **Marine Infrastructure**
1. Harbor Floats Systems Sand Point/Akutan
- 4.1 Federal & State grant requirements completed is 85% complete. Moved this item to Q4.
 - 4.2 Grant agreements signed is 50% complete and has been moved to Q3.
 - 4.3 Project out for bid has been completed.
 - 4.4 Contractor hired has been completed.
- **Maintenance**
- 5.1 Draft 80/20 plan has been completed.
 - 5.2 School personnel trained has been completed.
 - 5.3 80/20 plan projects identified is 50% complete and has been moved to Q4.
 - 5.4 2024 deferred maintenance schedule created has been moved to Q4.

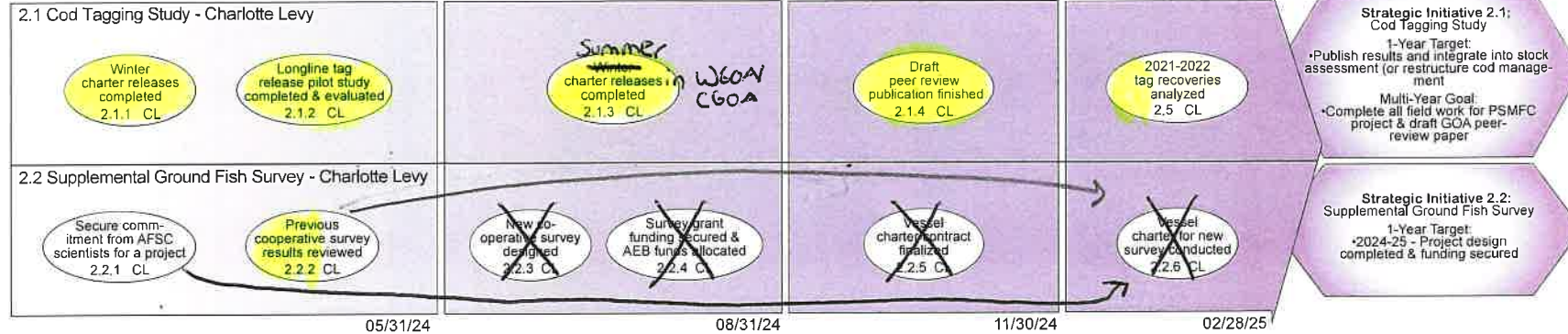
- **Sand Point School**
 - 6.1 Contract with engineering project management firm executed has been completed.
 - 6.2 Bid for construction services released has been completed.
 - Moved 6.3 Project support for construction in 2024/25 initiated is 50% complete and has been moved to Q4.
- **Nelson Lagoon Apartment**
 - 6.1 Disposal action plan created has been completed.
 - 6.2 Funding needs assessed and 6.3 funding appropriated has been removed from the plan.
 - Moved 6.4 Disposal action plan initiated has been completed.
- **Policy & Procedure Consistency – This task has been completed.**
 - Q2 item 7.1.1 Boad/Committee Policy implemented has been completed.
- **Financial Policy & Procedures**
 - 7.2.1 Grant revenues & expenditures is 75% complete and has been moved to Q4.
 - 7.2.2 Revenues & cash receipts has been completed.
 - 7.2.3 Liabilities & Equity Policies is 75% complete and has been moved to Q4.
- **Retention Schedule**
 - 7.3.1 Employees policies drafted & all staff trained has been completed.
 - 7.3.2 Additional staff training completed has been completed
 - 7.3.3. Electronic documents transferred to new system is 40% complete and has been moved to Q4.
- **Fish Tax System – This task has been completed.**
 - Moved Q 7.4.1 Optimal program design needs identified has been completed.
 - The remaining items for this task have been moved to the next planning cycle.

An updated strategic plan vision navigation chart reflecting the outcomes for quarter three is attached for your reference.

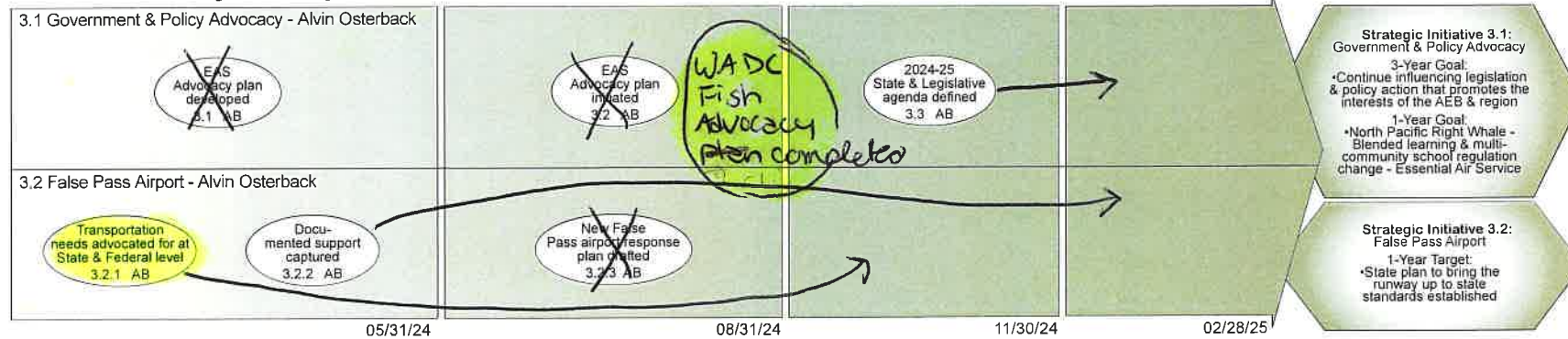
Fisheries Advocacy - Federal Fisheries Issues - Ernie Weiss



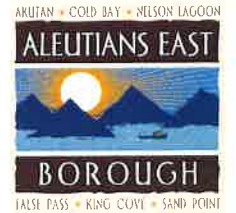
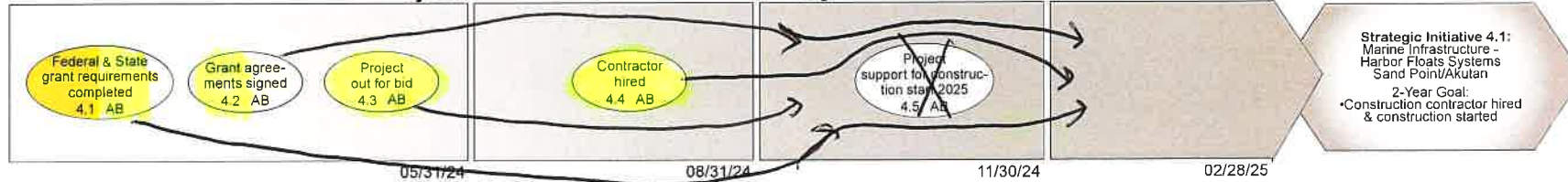
Fisheries Research - Charlotte Levy



Government & Policy Advocacy - Alvin Osterback



Marine Infrastructure - Harbor Floats Systems Sand Point/Akutan - Anne Bailey



Vision Navigation® Chart #1

03/01/24 - 02/28/25

Purpose:

To ensure the standard of living, well-being & future of our communities

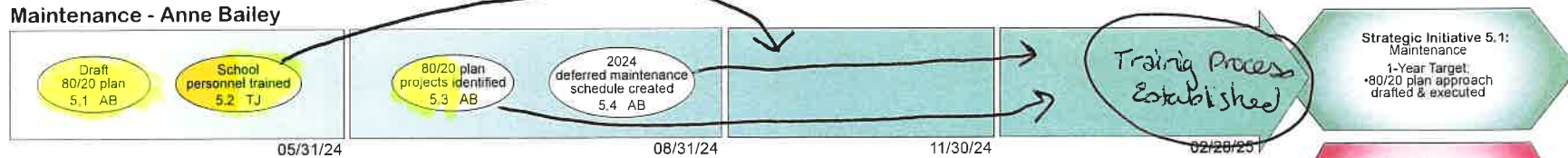
Our Vision:

Healthy People, Healthy Schools, Healthy Communities

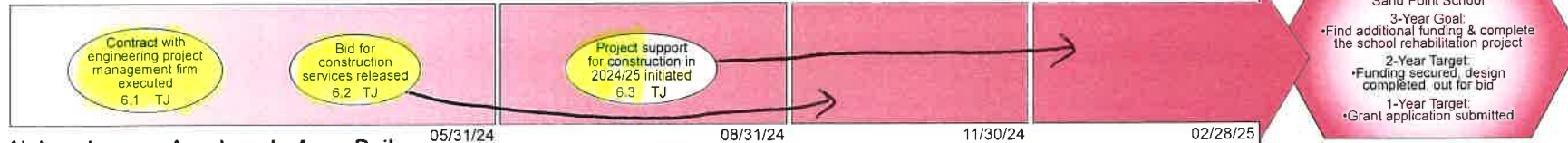
- ✗ Diversification of industry including our natural resources & community flexibility for borough stability
- ✗ Healthy people with a strong cultural identity
- ✗ Our schools & community are providing quality education including secondary education & vocational skills within the communities
- ✗ Planned infrastructure projects completed
- ✗ Availability, utilization & development of connectivity (physical & electronic)

AB Anne Bailey
JB Jacki Brandell
GD Glennora Dushkin
TJ Talia Jean-Louis
CL Charlotte Levy
AO Alvin Osterback
BR Beverly Rosete
LT Laura Tanis
EW Ernie Weiss

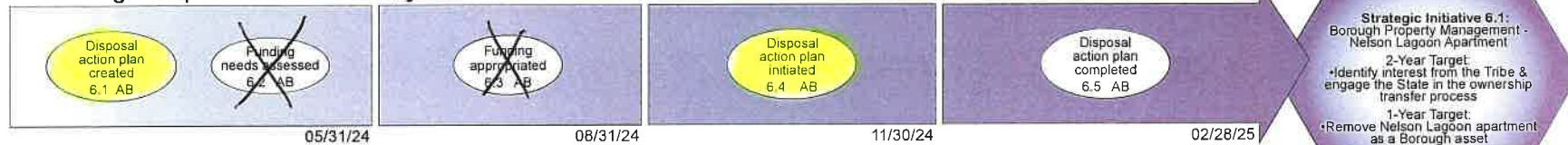
Maintenance - Anne Bailey



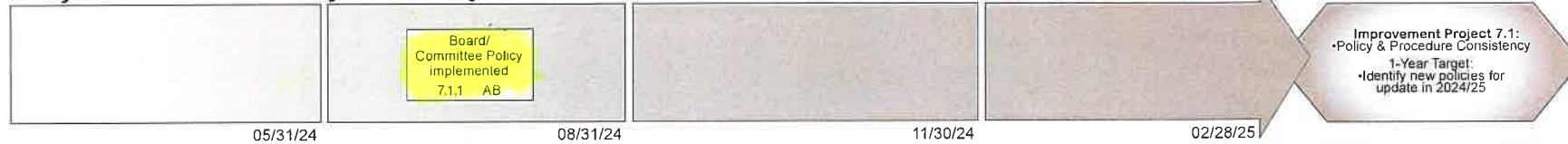
Sand Point School - Talia Jean-Louis



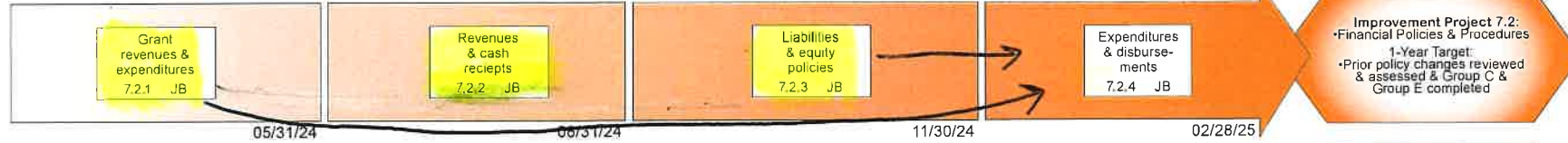
Nelson Lagoon Apartment - Anne Bailey



Policy & Procedure Consistency - Anne Bailey



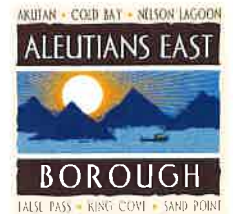
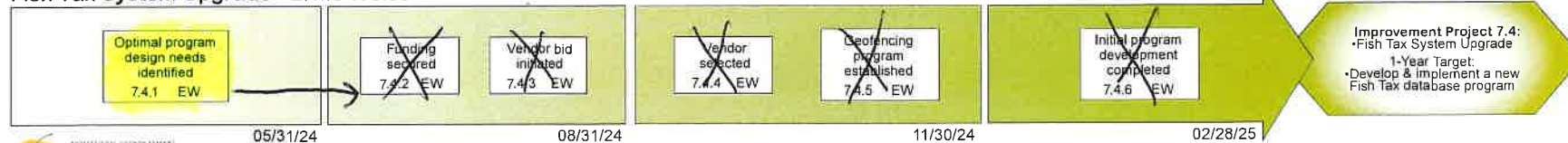
Financial Policies & Procedures - Jacki Brandell



Retention Schedule & Laserfische Upgrade - Beverly Rosete



Fish Tax System Upgrade - Ernie Weiss



Vision Navigation® Chart #1

03/01/24 - 02/28/25

Purpose:

To ensure the standard of living, well-being & future of our communities

Our Vision:

Healthy People, Healthy Schools, Healthy Communities

- ✳ Diversification of industry including our natural resources & community flexibility for borough stability
- ✳ Healthy people with a strong cultural identity
- ✳ Our schools & community are providing quality education including secondary education & vocational skills within the communities
- ✳ Planned infrastructure projects completed
- ✳ Availability, utilization & development of connectivity (physical & electronic)

AB Anne Bailey
JB Jacki Brandell
GD Glennora Dushkin
TJ Talia Jean-Louis
CL Charlotte Levy
AO Alvin Osterback
BR Beverly Rosete
LT Laura Tanis
EW Ernie Weiss


Samantha McNeley
P.O. Box 968
9998 Nelson Lagoon Road
Nelson Lagoon, AK 99571
sam.antha0@hotmail.com
907-989-4088

December 6th, 2024

To Mayor and Assembly,

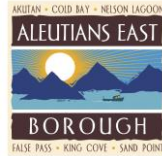
I, Samantha McNeley, am interested in remaining on the Borough Assembly as an Advisory Board Member for the year 2025.

Sincerely,

A handwritten signature in cursive script, appearing to read 'Samantha McNeley', with a long horizontal flourish extending to the right.

Samantha McNeley

REPORTS AND UPDATES



To: Honorable Mayor Osterback and AEB Assembly
From: Anne Bailey, Borough Administrator
Subject: Assembly Report
Date: December 5, 2024

Cold Bay Clinic

On October 8, 2024, UIC Nappariat, DOWL, the Borough, City of Cold Bay and Eastern Aleutian Tribes attended a Construction Kick-Off meeting. Construction is scheduled to begin in January 2025 with a completion date in March 2025. UIC will be working in a manner that will allow EATs to continue operations throughout the life of the project.

On November 21, 2024, a change order was executed in the amount of \$23,363 that added mechanical controls and trilogy locks to the scope of work.

King Cove Road

The Supplemental EIS was released on November 13, 2024.

US Fish & Wildlife will be holding public meetings and ANILCA 810 hearings as follows:

- King Cove: December 4, 2024 – Agdaagux Tribal Center, 303 Squirrel Road - 6:30 to 8:30 p.m.
- Cold Bay: December 5, 2024, Community Center, 10 Baranov Road – 6:30 to 8:30 p.m.
- Sand Point: December 6, 2024, Aleutians East Borough Building, 100 Mossberry Lane – 4:00 to 6:00 p.m.
- Anchorage: December 9, 2024, Wilda Marsten Theater, Loussac Library, 3600 Denali Street – 6:00 to 8:00 p.m.
- Bethel: December 12, 2024, Yuplit Piciryarait Cultural Center, 420 Chief Eddie Hoffman Hwy – 6:00 to 8:00 p.m.

Virtual meetings will also be held in the following communities:

- Nelson Lagoon: December 11, 2024 - 3:00 to 5:00 p.m.
- Yukon-Kuskokwim Delta Communities: December 13, 2024 – 1:00 to 3:00 p.m.
- False Pass: December 16, 2024 – 4:00 to 6:00 p.m.

Comments must be received/postmarked no later than 11:59 p.m. Eastern Standard Time on December 30, 2024.

The Draft SEIS is available online at <https://www.regulations.gov> on Docket No. FWS-R7-NWRS-2023-0072. Comments can be submitted as follows:

Comment Online at: <https://www.regulations.gov> Follow the instructions for submitting

comments on Docket No. FWS-R7_NWRS-2023-0072.

Public Meetings and ANILCA 810 Hearings: Comments will be accepted at the in-person and virtual public meetings/hearings.

U.S. Mail: Public Comments Processing
 Attn: Docket No. FWS-R7_NWRS-2023-0072
 U.S. Fish and Wildlife Service, MS:PRB/3W
 5275 Leesburg Pike
 Falls Church, VA 22041-3803

The Borough is currently in the process of reviewing the document.

School Maintenance Items

- False Pass School Boiler Issues: LONG arrived in False Pass on Tuesday, November 19th to conduct additional repairs to the axiom tank and the boilers. Additional scopes of work have been identified and the Administration and DOWL are working on a plan to address them.
- King Cove School Fire Damage: The cost of the King Cove School Fire Damage was:

Ashwater Burns	\$330,406.62
DOWL	\$16,942.00
Roy Briley Contracting	\$10,458.00
Total	\$361,806.62

The Borough's deductible was \$50,000 and the remainder was paid for by our insurance.

Sand Point Harbor Float

On May 29, 2024, the draft EAS was submitted to USDOT for their review. On June 10, 2024, additional information and edits were submitted to MARAD, per their request.

On June 12, 2024, the Borough received the fully executed Department of Army permit, which authorizes the construction of a new float system within the New Harbor. The permit expires on June 30, 2029.

In July, Moffatt & Nichol sent letters to NOAA and US Fish & Wildlife from MARAD requesting the respective agencies concurrence to apply the previous USACE consultation to fulfill MARAD's obligation under Section 7(a)(2). Both entities responded that this would work.

On July 11, 2024, M&N submitted the revised NEPA Environmental Assessment to MARAD for their legal review. MARAD had some questions and the updated NEPA was sent to MARAD on July 29, 2024

On August 27, 2024, MARAD emailed the Borough and M&N the signed Finding of No Significant Impact, completing the NEPA process for this project. MARAD has also informed us that the Engineering Risk Register has been completed. On September 5, 2024, the Borough signed the grant agreement. The last two steps for grant concurrence is:

- Step 10: MARAD's Office of Acquisition signs the grant agreement; MARAD will send AEB the fully signed grant agreement
- Step 11: MARAD obligates the funds and sends AEB the Notice To Proceed (NTP)

On September 6, 2024, M&N issued the Request for Proposal (RFP) documents for the project. The Borough is seeking proposals from qualified Contractors for the furnishing of all materials, labor, and equipment necessary to construct a new floating timber dock facility. The proposals are due on October 21, 2024 at 3:00 p.m. in the Borough Anchorage Office. The items have been posted in the Plans Room, on AGC Online Plans, on SeattleDJC.com, on the Borough website and Facebook page and in the Borough communities. It has also been posted in the Anchorage Daily News.

On September 20, 2024, Addendum No. 1 was issued answering numerous questions from interested contractors. On September 24, 2025, Addendum No. 2 was issued, which provided the meeting code for the Pre-Bid Meeting.

On September 25, 2025, M&N hosted a Pre-Bid meeting and provided a high-level overview of the project. Numerous people attended the meeting.

On October 4, 2024, Addendum No. 3 was issued and on October 16, 2024, Addendum No. 4 was issued. Both answered general questions. On October 17, 2024, a revision to Addendum No. 4 was issued.

On October 16, 2024, the Borough, M&N and MARAD met to discuss Post Award items. This included getting access to the USDOT "Delphi eInvoicing System", how to apply for reimbursements and submit quarterly reports.

The bid opening for the project occurred on October 21, 2024. Three proposals were received by the deadline.

On October 25, 2023, the evaluation committee met to review the proposals. It was determined that all three entities met the qualification criteria. Therefore, on October 28, 2024 a Notice of Intent to Award was submitted to Western Marine in the amount of \$7,855,000.

On November 5, 2024, the Borough, M&N and Western Marine met to discuss a few alternate layouts for the floats in an amount not to exceed \$399,095.

On November 12, 2024, the Borough received approval from MARAD to award the contract for construction phase services to M&N without going out to competitive bid.

On November 20, 2024, the Borough and Western Marine Construction contract was executed and a Notice to Proceed was submitted to WMC in the amount of \$7,855,000

On November 25, 2024, the Borough and M&N executed a contract for Construction Phase Services in an amount not to exceed \$399,095.

The Borough is waiting approval from the permitting and environmental for adjusting the dock structure, putting a rub strip on the dock facility and purchasing additional piles.

Sand Point School DEED Grant

The DEED project is underway. The State of Alaska has reviewed and provided comments on the 35% design. DOWL/ECI are in the process of working on the 65% and the Construction Manager – General Contractor Solicitation. At the May 9, 2024 Assembly Meeting, the Borough approved Resolution 24-39 Authorizing the Mayor to use the Construction Manager/General Contractor Qualifications Based Selection project delivery method for the Sand Point K-12 School Major Maintenance Project. On May 22, 2024, Administration sent a request to the State of Alaska seeking authorization from DEED for the Aleutians East Borough to use a Construction Manager/General Contractor Qualifications Based Selection (CM/GC QBS) alternative delivery for the Sand Point School Major Maintenance Project. On May 24, 2024, the State approved the request to use a CM/GC QBS Selection alternative.

On June 7, 2024, the Construction Manager/General Contractor Qualifications Based Selection Request for Proposal was issued and one proposal was received by the June 28, 2024 deadline. The Borough issued a Notice of Intent to Negotiate for pre-construction services contract to UIC Construction, LLC. The contract with UIC Construction for pre-construction services has been executed.

On August 8, 2024, Administration signed a contract with EHS in the amount of \$40,388 to supplement the previous AHERA sampling information and conduct a hazardous materials survey for asbestos, lead, and interior PCB materials, prepare an abbreviated survey report, prepare a hazardous materials removal and disposal design and provide limited “in-house” oversight of the hazardous materials portion of the construction phase. The consultant travelled to Sand Point on August 27-29, 2024 and conducted the survey. Results on the samples will occur later than expected, but the surveyor was able to get enough materials that he wants results from.

On August 22, 2024, the Borough and the DOWL design team met with DEED to discuss the Commissioning Agent requirement. After discussing, DEED has agreed that we do not have to hire a third party to conduct this work and that it is already included in our existing contract with DOWL for the design work.

On August 23, 2024, Administration attended a 65% design review with UIC and the design team to address initial questions that UIC has. UIC is planning on conducting a site visit to the school on September 5-6, 2024.

On September 3, 2024, Amendment No. 2 for the Sand Point K-12 School Major Maintenance Grant was fully executed. The Amendment revised the project budget as follows:

	Current Budget	Change this Amendment	Revised Funding Source Total
Grant Amount	\$1,929,575	\$2,497,832	\$4,427,407
Recipient's Participating Share	\$1,039,002	\$1,344,987	\$2,383,989
Other Funds	\$0	\$0	\$0
Project Total	\$2,968,577	\$3,842,819	\$6,811,396

On September 16, 2024, Talia and I attended a 65% Cost Reconciliation Meeting with the design team and UIC to go over their cost estimate. A lot of items were identified to review further.

On October 16, 2024, Talia and I attended a value engineering, allowance and contingency discussion with the design team and UIC. We are almost done narrowing in on the scope of work and cost estimate for the 65% design.

On November 4, 2024, Talia and I attended the final cost reconciliation meeting with the design team and UIC. Numerous cost savings were identified, and the project came under the Borough's designed budget. The design team also received official notice to begin the 95% design. On November 5, 2024, DOWL and the Borough met to do the last review of the value engineering items and agreed on some of the add alternate work that will be included in the 95% design. On November 6, 2024, the Borough and DOWL met with the State of Alaska to provide them an update on the project and received permission to initiate early authorization requests for long-lead items.

DOWL and ECI have begun the 95% design work for this project. The upcoming target milestones are as follows:

- Mid-January 95% design complete. Submit to State Fire Marshal for plan review and concurrence
- Mid-January – Early February Guaranteed Maximum Price (GMP) negotiations
- Late February GMP finalized. Concurrence from State Fire Marshal. 100% design complete.
- March Finalize outstanding negotiations/contracts. Contractor begins procurement.
- Late March/April Potentially contractor early demolition
- May-October+ On-site construction

Cold Bay Dock

On July 23, 2024, the State of Alaska released the Cold Bay Dock Replacement – Design and Environmental Services Request for Proposal. The department intends to enter into a negotiated agreement for professional services to obtain structural, civil, geotechnical, coastal, electrical, and mechanical engineering services for the replacement of the Cold Bay Dock. Expertise in the analysis and design of floating structures, fendering structures, and pile supported mooring structures in the marine environment is required. Obtain assistance with writing the Environmental Assessment, including a Climate Change Analysis, Essential Fish Habitat Assessment, Section 106 support, Section 508 compliance, public involvement, and permitting assistance.

The following key target dates are currently anticipated for the project:

- Preliminary Concept Memo – 2 months after NTP is Issued
- Preliminary Design Memo – 6 months after NTP is Issued
- Pre-Environmental Review 35% Review – 9 months after NTP is Issued
- Environmental Document – 9 months after receiving 35% DOT Review Comments
- Plans In Hand 75% Review – 12 months after receiving 35% DOT Review Comments
- Plans, Specifications, and Estimate 95% Review – 6 months after receiving 75% DOT Review Comments
- 100% Bid Document Submittal– 3 months after receiving 95% DOT Review Comments
- Bid Advertisement – April 2027
- Physical Construction – June 2027 through September 2030

The actual period(s) of performance can be negotiated. The target dates may be adjusted by the Department as required to complete the work. Any changes to the periods of performance or tasks must be authorized in writing by the Department

Proposals were due on August 26, 2024 and the review committee has begun to review the proposals.

On October 25, 2024, the selection committee met to review the proposals. The State of Alaska is in negotiations with PND Engineers at this time.

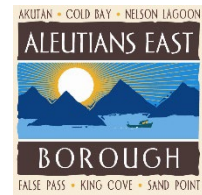
On November 25, 2024, the Borough and City of Cold Bay attended a Cold Bay Dock Replacement meeting with the State and PND.

Other Items

- On November 15, 2024, Borough staff attended a Strategic Planning Meeting with PGS.
- On November 25, 2024, a response was sent to the City of King Cove regarding the City's proposed Financial Stabilization Fund Policy. At this time, it has been determined that this plan is not something the Borough can sustain or afford.
- The upcoming Assembly Meeting Schedule is as follows:
 - Wednesday, January 8th Strategic Planning Meeting (Anchorage)
 - Thursday, January 9th Financial Workshop (Anchorage)
 - Thursday, January 9th Regular Assembly Meeting
 - Thursday, February 13th Regular Assembly Meeting

If you have any questions, comments, or concerns please contact me at (907) 274-7580 or abailey@aeboro.org.

To: The Honorable Mayor Osterback, AEB Assembly
From: Talia Jean-Louis, Assistant Borough Administrator
Subject: Assembly Report
Date: December 12, 2024



Maintenance Connection:

- SERRC provides customized direct student services, school and district support services, and community services (including adult education) to students of all ages, educators, schools, and school districts throughout Alaska.
- SERCC is assembling documents for the district's upcoming facilities site visit due to the Department of Education and Early Development. These documents include evidence of the facilities department's ability to maintain records for the CMMS program, an energy consumption plan, energy consumption data, a custodial program, training programs for both custodial and maintenance staff, asset inventory of each site, and the renewal and replacement schedules for those sites.
- I've recently closed many work orders from the King Cove fire claim, False Pass boiler repair, and False Pass electrical work.
- As of 11.26.24, I also submitted the FY24 training log, which reflects training for that year and planned training for FY25.

Energy Efficiency and Conservation Block Grant Program (EECBG):

The Aleutians East Borough is applying for the Department of Energy EECBG grant to implement energy retrofits for the King Cove school. On March 30, 2022, the U.S. Department of Energy (DOE) announced \$3.16 billion in new funding through the Weatherization Assistance Program (WAP) – DOE's most extensive residential energy retrofit program. Retrofitting existing buildings presents an opportunity to improve the energy performance and operational costs of building assets, including heating, cooling, and ventilation (HVAC) systems and equipment, lighting and control systems, and the building envelope while improving occupant control (such as with grid-interactive technologies).

- On March 28, 2024, on the advice of the EECBG fellowship, I switched our application from a grant to an equipment rebate voucher, using the \$75,000 to replace the school's lighting with LED lighting.
- The Administration worked with DOWL and ECI to provide the technical aspects of the grant.
- On April 26, 2024, the EECBG Program extended the deadline for local governments to October 31, 2024, from the original April 30th deadline.
- On August 28, 2024, I submitted the NEPA SOW requesting expedited reviews for projects with no ground-disturbing activities.
- On August 28, 2024, I also submitted the Borough's Davis Bacon Assurance letter, moving our application to the next level for review.
- On September 25, 2024, the U.S. Department of Energy approved the Borough's Energy Efficiency and Conservation Block Grant (EECBG) Program Equipment Rebate Voucher Application authorizing us to begin purchasing lighting.
- On October 10, 2024, I attended a meeting to review the reporting requirements for this grant. Regarding the following steps, the Administration will bring DOWL to assist with

this project.

- As of October 31, 2024, I submitted the SF-425 form and the Locations Report required for quarterly reporting.
- On October 31, 2024, I met with engineers from DOWL and AMC to review the lighting replacement schedule and the lamp and emergency drivers. We decided to purchase a sample of the lights to ensure they fit correctly before proceeding with a bulk order.
- On December 4, 2024, I submitted the Annual Performance Report to EECBG, which means no reports are due now. EECBG will reach out if additional information is needed to complete this report.

Akutan Hangar Generator:

- On March 12, 2024, the Borough was notified that the generator for the Akutan hangar had malfunctioned and had completely stopped working.
- A Tacoma Diesel technician traveled to Akutan on May 7, 2024, to assess the generator and determine whether it could be repaired or replaced.
- It has been determined the generator needs to be entirely replaced. On August 30, 2024, the Borough received a quote from Tacoma Diesel for a brand-new generator at \$6,826.30.
- Upon the replacement of the generator, a Trident electrician will check the generator load and complete the heat restoration, and a Maritime Helicopter technician will complete the hangar door controller repair work.
- On September 17, 2024, the Borough purchased the new generator.
- As of 10.09.24, Tacoma Diesel has confirmed that the generator has arrived at their shop and is actively lining up flights and lodging to install it.
- The Borough intends to go into a short-form contract for services with Tacoma Diesel to replace the generator end. They will also be required to get into a payment and performance bond. The short-form contract has been drafted under the guidance of our attorneys and will be submitted to Tacoma Diesel upon completion for their review and signature.
- The generator work is anticipated to be completed by the end of February 2025.

ISO Tank Purchase:

On April 18, 2022, the Borough completed an inspection report on the ISO tank in Akutan. Inspection reports are mandatory for the safe transportation of hazardous liquids and are required every two (2) years. The 2022 inspection report lists the inspection results and provides action items and reinspection frequencies for owner consideration.

- AEB records show the current tank was purchased used in 2014.
- Based on the 2022 tank inspection, the tank was recommended to be replaced.
- On September 3, 2024, the administration received a quote for a brand new 25K liters—approximately 6600 gallons ISO tank for \$32,775. The shipping cost from Tacoma, Washington, to Akutan, Alaska, is estimated at \$12,000. The price exceeds the \$30,000 in the helicopter's supply line budget.

- The Borough has given Matson all the required documentation to book and ship the new tank. However, the tank has not yet been shipped. I will continue to monitor this request to ensure the tank is shipped, filled with fuel, and delivered appropriately to Akutan.
- As of 10.18.24, Matson confirmed they have the information needed to provide a booking number, which is required to end gate the tank from Texas to Washinton.

Additional Items:

False Pass Morgue: The False Pass morgue has yet to be unboxed and set up. Paul Mueller, has advised the process requires contractors to modify the existing building, and the priority for this project has been lowered due to other pressing facility matters currently taking precedence.

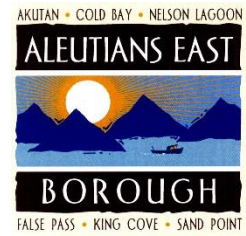
Rasmuson Community Support Grant: The Aleutians East Borough is applying for the Rasmuson Foundation Community Grant to support the construction of a new pool in Sand Point. Community Support grants fund capital projects and projects with broad community impact. Awards range from \$35,000 to \$250,000. Applications are accepted year-round but only reviewed every 3-6 months. The administration plans to complete the application by March 1, 2025, for review and decision by May 31, 2024.

Regular Meetings Attended:

Date	Meeting
November 7, 2024	A-Team Meeting
November 13, 2024	Akutan Generator Discussion
November 15, 2024	Strategic Planning
November 19, 2024	Sand Point DEED Project
November 22, 2024	AEB On-Going Project Review
November 25, 2024	Akutan Link Discussion
December 2, 2024	Staff Meeting
December 3, 2024	P22 AEB: Monthly Meeting
December 10, 2024	AEB on-Going Project Review
December 11, 2024	AML Conferences
December 12, 2024	AML Conferences
December 13, 2024	AML Conferences

If you have any questions, comments, or concerns, please get in touch with me at 907-274-7559 or tjeanlouis@aeboro.org

To: The Honorable Mayor Osterback, Aleutians East Borough Assembly
From: Ernie Weiss, Natural Resources Department Director
Subj: Report to the Assembly
Date: December 6, 2024



North Pacific Fishery Management Council

The December meeting is ongoing at this writing. The agenda features final groundfish specifications for the BSAI and GOA. The [AP motion on BSAI groundfish](#) specs mirrored the SSC and industry TAC sheet and includes an increase for pollock and a decrease for Pacific cod. The [AP motion on GOA groundfish](#) specs also followed the SSC and industry recommendations, and includes a TAC decrease for GOA pollock and a slight decrease for Pacific cod.

Other December NPFMC agenda items include final specs for Norton Sound Red King crab, crab arbitration, crab C shares, final action on charter halibut and review of 2 rationalization programs: the Amendment 80 program and the IFQ program.

The [3-meeting outlook](#) shows the February meeting at the Egan Center with 2 items: Cook Inlet salmon specs and AYK Chum salmon bycatch. The April meeting is also scheduled to be held at the Egan Center. The June meeting will be held in Newport Oregon.

Alaska Board of Fisheries

The Board of Fish meets in [Cordova](#) beginning on December 10 to consider Prince William Sound proposals. Of interest to the AEB are proposals [14](#), [15](#), [16](#) and [17](#) that would limit or close pollock trawling in PWS, and could set precedent for our area.

The Board will meet in [Ketchikan](#) January 28-February 9 for SE AK proposals, then back to [Anchorage](#) March 11-16 for Statewide Shellfish proposals.

Alaska Board of Game

The Board of Game meets at the Best Western Lake Lucille Inn in Wasilla January 10-17 to consider Southwest and Central Alaska game proposals. Of particular interest to AEB communities in Game Management Units 9D, 9E and GMU 10, are the following proposals:

[Proposal 1](#) to reauthorize the brown bear tag fee exemptions

[Proposal 5](#) to reduce the nonresident bag limit for caribou in Unit 9D from two bull caribou to one

[Proposal 6](#) to shorten the nonresident hunting season for caribou in Unit 9D

[Proposal 7](#) to extend the fall Southern Alaska Peninsula caribou season for residents and nonresidents

[Proposal 9](#) to lengthen the spring and fall brown bear hunting seasons in Unit 9

[Proposal 12](#) to lengthen the fall brown bear hunting seasons in Units 9D and 9E for both residents and nonresidents

[Proposal 13](#) to lengthen the fall brown bear hunting seasons in Units 9D and 9E for residents and nonresidents, and lengthen the nonresident spring hunting season

[Proposal 14](#) to lengthen the fall brown bear hunting seasons in Units 9D and 9E for residents and nonresidents

[Proposal 15](#) to lengthen the nonresident, spring brown bear hunting season in Units 9D and 9E

[Proposal 16](#) to lengthen the fall brown bear hunting seasons in Units 9D and 9E for residents and nonresidents

[Proposal 17](#) to lengthen the spring and fall brown bear hunting seasons in Unit 9E for residents and nonresidents

[Proposal 23](#) to lengthen the nonresident hunting season for Emperor geese in Units 9 and 10, and increase the number of permits allocated to nonresident hunters

Board of Game SW/Central Alaska January 2025 [meeting page](#).

On-time comments for the Board of Game meeting in Wasilla are due December 27, 2024.

AEB Fisheries

The Aleutians East Borough Natural Resources Department hosted an AEB Fishermen's meeting on November 22nd online and in communities via Teams, which was broadcast on KSDP/apradio.org. The audio is archived [here](#); brief notes from the meeting are posted [here](#).

Our annual end-of-the-year fishermen's meeting will be held via Teams at 10AM on Tuesday December 17th. We'll post the flyer/agenda soon when agency representatives are confirmed to attend. Last year, the meeting agenda included reports from:

- U. S. Coast Guard, Kodiak.
- Alaska Department of Fish & Game, Kodiak.
- NMFS Sustainable Fisheries, Alaska Region, Juneau.
- North Pacific Observer Program, AFSC
- AIS & SWI observer/EM providers
- International Pacific Halibut Commission
- NMFS Office of Law Enforcement
- AEB Natural Resources Department
- Local Fishermen Organizations

The AEB NRD appreciates the help from Alex Perry of NOAA Fisheries Office of Law Enforcement to organize this year-end meeting each year to discuss any new regs and new year fisheries quotas. Thanks also to AEB staff helping to coordinate the Teams meetings at AEB sites.

Recently Attended

Anchorage AC	Nov 12/Dec 3	Anchorage
NPFMC Groundfish Plan Teams	Nov 12-15	Zoom
Legislative Seafood Industry Task Force	Nov 13-14	Anchorage LIO
Lake & Pen Borough Assembly	Nov 19	Zoom
State of Ak pre-NPFMC meeting	Nov 26	Teams
AK Marine Policy Forum	Nov 20	Zoom
AEB Fishermen's Meeting	Nov 22	Teams
NPFMC, SSC, AP	Dec 2-6	Egan Center/Zoom
Alaska Fishing Communities	Dec 6	Zoom

Upcoming meetings

NPFMC	Dec 6-10	Egan Center/Zoom
Izembek Draft SEIS meeting	Dec 9	Loussac Library
Legislative Seafood Industry Task Force	Dec 10-11	Anchorage LIO
Izembek Draft SEIS meeting	Dec 11	Zoom (Nelson Lagoon)
Anchorage AC	Dec 11	Wm J Hernandez Hatchery
Izembek Draft SEIS meeting	Dec 13	Zoom (YK Delta)
Board of Fish PWS finfish	Dec 10-16	Cordova/Zoom
Izembek Draft SEIS meeting	Dec 16	Zoom (False Pass)
AEB Fishermen's Meeting	Dec 17	Teams
Alaska Fishing Communities	Dec 20	Zoom

Please call or email if you have any questions or concerns.

To: Honorable Mayor Osterback, Aleutians East Borough Assembly
From: Charlotte Levy, Fishery Analyst
Re: Report to the Assembly
Date: December 12th, 2024



Electronic Monitoring - GOA5/EFP:

- I have submitted the project extension and budget amendment with NFFW to reallocate unused observer funds to amend eLog and expand the PSC hotspot data portal to the Kodiak fleet.
- The PIs have had several meetings with AKRO in preparation for the 2025 regulatory implementation re: finalizing VMPs and plant CMCPs.
- I am working with AKRO and processors as needed to accommodate recent changes in operational plans with Trident reverting to sorting fish across the dock in Sand Point for the pollock fishery.

Groundfish Plan Team

- **GOA Pollock:** GOA pollock ABC recommendation has gone up slightly to 181,022mt from the ABC as estimated for 2025 last year, however it is still an overall decrease of 22.2% from the 2024 ABC. The estimate for 2026 shows another decrease to 133,075mt. The winter apportionment for the WGOA is 5,589mt in the A season and 31,755 mt in the B season. As a reminder the apportionment calculations are based on the winter acoustic survey, which tends to be inconsistent from year-to-year in areas outside of Shelikof. In 2024, they surveyed 9 stations this winter – 8 in the shumagins and 1 in pavlof.
- **GOA Pacific Cod:** The 2025 cod stock is projected to be at B28.7% and is not projected to fall below the B20%, and the 2025 ABC is 32,141 mt which is less than 1% different from the 2024 ABC of 32,272 mt. The ABC is slightly higher than the estimate for 2025 from last year. That puts the WGOA apportionment at about 8,710 mt for 2025 and 8,182 mt for 2026. This was an off year for the GOA survey. There is some evidence of recent recruitment in 2020, 2022 and possibly 2017/2018, which is hopeful and needs to be monitored closely in future assessments.

NPFMC:

- SSC highlighted the need to explore ways to address Pacific cod connectivity between BS/WGOA, possibly through a spatially-explicit model or re-defining boundaries and using post-hoc apportionment of ABC. Both options are dependent on the results of our study.
- Potential loss of the GOA summer acoustic survey whose primary objective is biomass estimates, and other midwater sampling (e.g. forage fish, zooplankton)
- SSC discussion regarding how the NPFMC integrates socioeconomic information for TAC setting.

BOF:

- I have met with several board members regarding the upcoming Cordova meeting. There are 4 proposals regarding the PWS pollock fishery, which may have implications for pollock fisheries statewide. However, I will be closely monitoring proposal 17 which seeks to reintroduce the implementation of electronic monitoring in state fisheries.

AFSC Cod Tagging Project:

- We have executed the final contract with Lynker Inc. for collaborator Kim Rand.
- The project team has done a significant amount of research to develop a proposal to assess the feasibility of building an acoustic array across Unimak Pass. This proposal was submitted to PSMFC as a budget amendment to reallocate some existing funds in combination with \$138K additional funds provided by PSMFC. This proposal would purchase equipment, and we are working on a supplementary NPRB proposal to fund salary and charter costs. This would include several members of the project team (with Dr. Nielsen as lead analyst) and AEB administering the charter contract.
- I am working closely with GOA assessment author Pete Hulson on potential interim measures to address WGOA ABC, and with AFSC scientists to evaluate maturity which will directly affect stock assessment.

ASSEMBLY COMMENTS

PUBLIC COMMENTS

NEXT MEETING DATE, TIME
AND PLACE

ADJOURNMENT