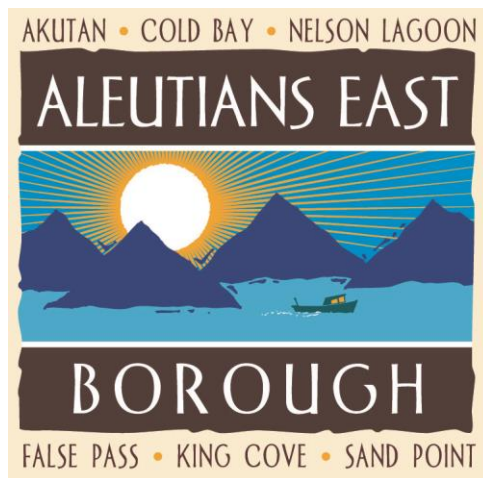


Aleutians East Borough Assembly Meeting

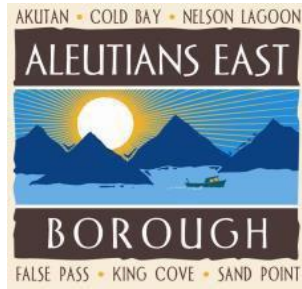


Workshop: No Workshop

Meeting: Thursday, May 9, 2024– 3:00 p.m.

ROLL CALL & ESTABLISHMENT OF QUORUM

ADOPTION OF AGENDA



Agenda

Assembly Meeting

(packet available on website www.aleutianseast.org)

Date: Thursday May 9, 2024

Time: **NO WORKSHOP** **MEETING: 3:00 p.m.**

Location: By videoconference in each designated community location below:

King Cove AEB Office

Sand Point AEB Office

Cold Bay City Office

Akutan City Office

Nelson Lagoon Corp.

Anchorage AEB Office, 3380 C

Street False Pass City Office

All communities will be provided with conference calling information for the designated location in your community. Public comments on agenda items will take place after the adoption of the agenda. The meeting will also be broadcast on KSDP Public Radio.

ASSEMBLY MEETING AGENDA

1. Roll Call & Establishment of Quorum
2. Adoption of the Agenda
3. Public Comments on Agenda Items
4. Conflict of Interest
5. Presentations
 - Seafood Processor Presentation
 - Silver Bay Seafoods
 - Trident Seafoods
 - Financial Overview Presentation
6. Minutes
 - April 11, 2024 Meeting Minutes
7. Financials
 - March 2024 Financials
8. Investment Report
 - APCM March 2024 Investment Report
9. Consent Agenda

10. Public Hearings
11. Ordinances
 - Ordinance 24-05 Adopting the Operating and Capital Budget for the Aleutians East Borough Fiscal Year 2025
12. Resolutions
 - Resolution 24-39, Authorizing the Mayor use the Construction Manager/General Contractor Qualifications Based Selection project delivery method for the Sand Point K-12 School Major Maintenance Project
 - Resolution 24-40, Declaring Assembly Seat G Vacant
 - Resolution 24-41, Relating to the sublease of real property
 - Resolution 24-42, Honoring John Wood for his Dedicated Service on the Alaska Board of Fisheries
13. Old Business
14. New Business
15. Reports and Updates
16. Assembly Comments
17. Public Comments
18. Next Meeting Date
 - May 22, 2024 Special Meeting, 1:00pm
19. Adjournment

***All materials pertaining to this meeting are available on the Aleutians East Borough website.**

COMMUNITY ROLL CALL & PUBLIC COMMENT ON AGENDA ITEMS

CONFLICT OF INTEREST

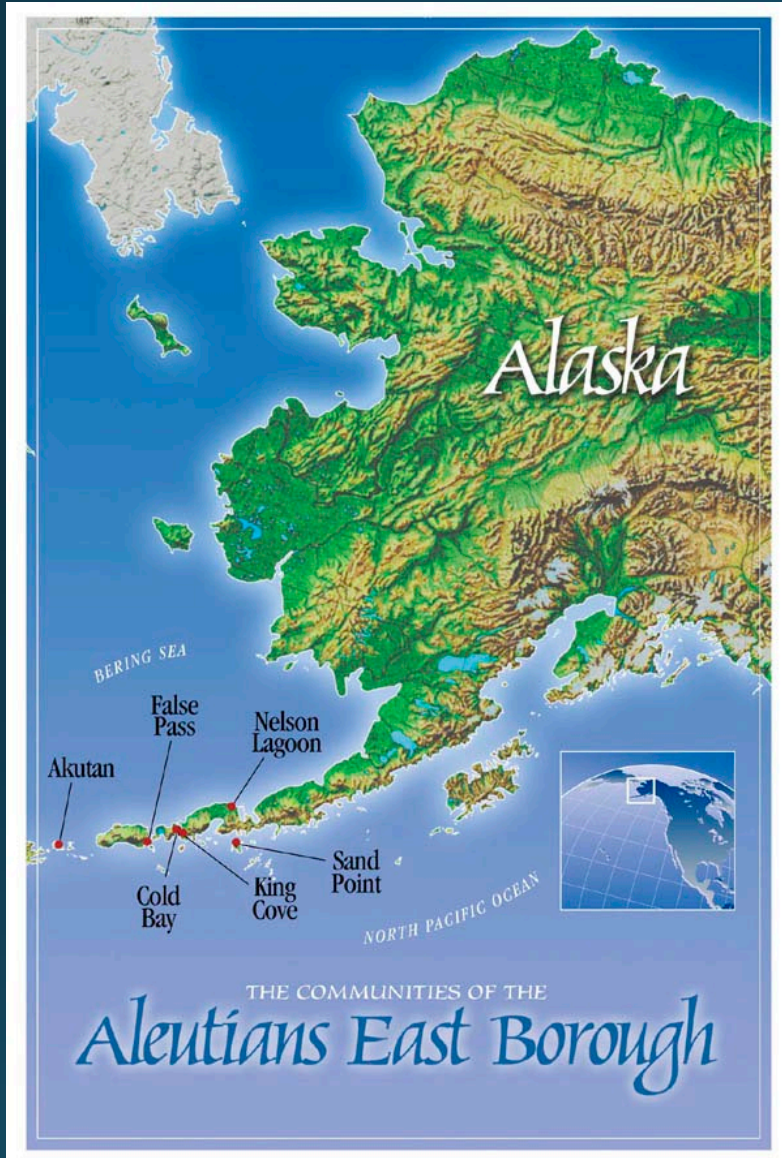
PRESENTATIONS

Seafood Processor Presentation

- Silver Bay Seafoods
- Trident Seafoods

Financial Overview Presentation

Financial Overview



Aleutians East Borough's Mission

Provide governmental services to the communities of Akutan, Cold Bay, False Pass, King Cove, Nelson Lagoon and Sand Point that include:

- Education
- Fisheries Support
- Planning
- Project Management
- Capital Projects
- Tax Collection

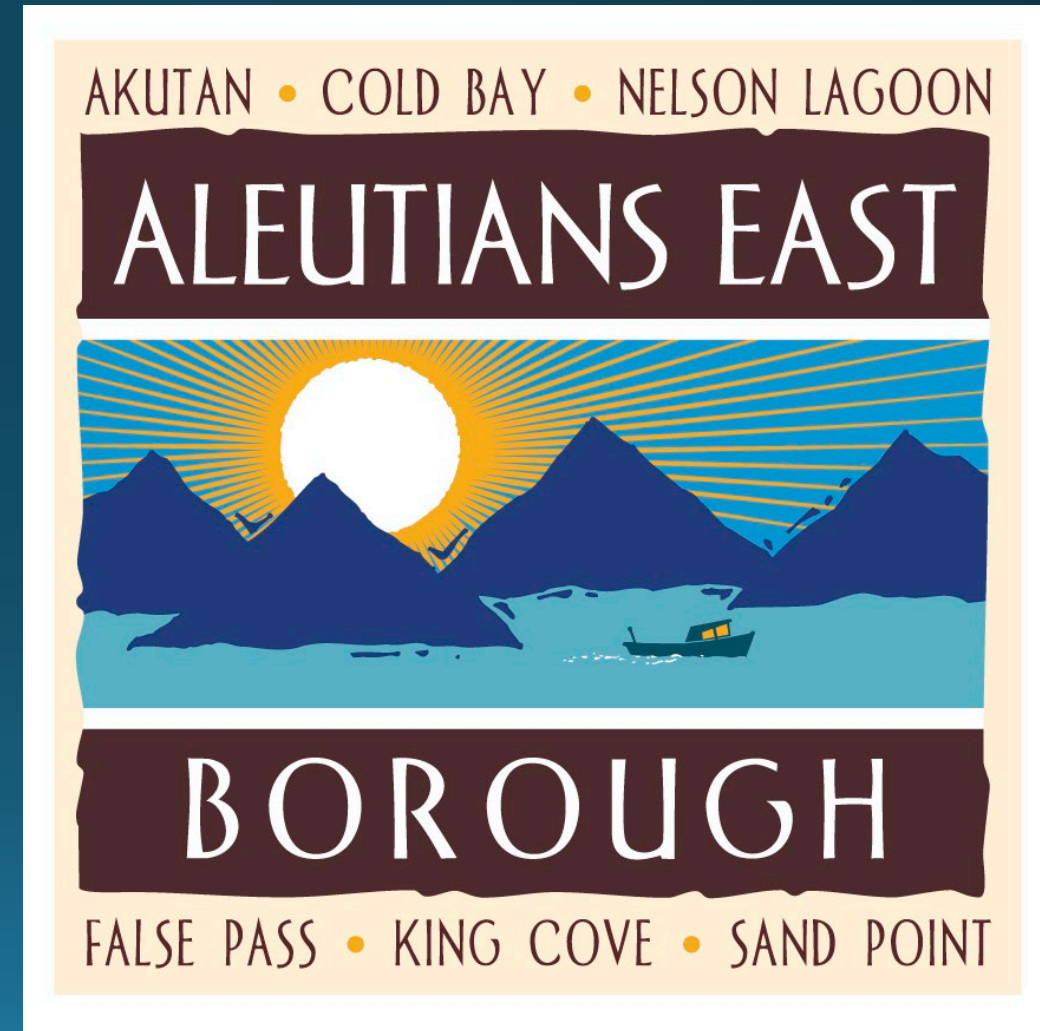
Borough Revenue

Local, State and Federal Sources

	Type of Revenue	FY24 Projected Budget	FY25 Projected Budget
Local	Interest Revenue	\$500,000.00	\$500,000.00
	AEB Raw Fish Tax	\$4,000,000.00	\$1,600,000.00
	Other Revenue	\$79,000.00	\$68,110.00
State	State Shared Fish Tax	\$1,900,000.00	\$1,750,000.00
	FMA2	\$100,000.00	\$100,000.00
	FMA3	\$1,500.00	\$1,500.00
	Community Assistance	\$315,000.00	\$316,645.00
Federal	Payment in Lieu of Taxes	\$615,000.00	\$615,000.00
	USFWS Revenue Sharing	\$15,000.00	\$15,000.00
	TOTAL	\$7,525,000.00	\$4,966,255.00

Fiscal, Statutory & Code Obligations

- The Borough has numerous fiscal obligations.
- Some are required to maintain operations, others are mandated by Alaska Statute or the Borough Code, and some have been agreed to with an outside entity.
- Some obligations are required annually, and others may be a one-time payment.



Outline of Obligations

Obligation	Type of Requirement	Annual or One Time Payment
Educational Financial Support	Alaska Statute	Annual
School Maintenance	Alaska Statute	Annual
Capital Improvement Maintenance Reserve and Improvement Account	Borough Code	Annual
Bond Debt Payments	Alaska Statute/Agreement	Annual, until 2031
Akutan Transportation Link	Agreement	Annual, until September 2032
King Cove Access Road Maintenance	Agreement	Annual, until 2035
Eastern Aleutian Tribes	Agreement	Annual
Akutan Harbor – Army Corps Payment	Agreement	One-Time Payment
General Operations	Fiscal Obligation	Annual



In FY25, the Borough is anticipated to have a
\$2,174,061 Budget Deficit.

What we have done to prepare for the decrease in revenue...

- Established a Permanent Fund that can exist in perpetuity and provide a permanent, potential source of fiscal support to the Borough.
- Conducted a Liquidity Analysis, which is a tool that determines if the Borough can pay its bills in a timely manner.
- Established and initiated a Cash Management Plan, which generates non-tax revenues through increased investment earnings while ensuring safety and liquidity of the Borough's money to cover the Borough's Operating Costs.

What do we need to do?

- Continuously, revisit the Liquidity Analysis and adjust the Cash Management Plan when needed to ensure that funds are available to cover Borough obligations now and into the future.
- Ensure the Borough's Cash Flow needs are being met.
- Maintain the Permanent Fund in perpetuity to meet the Borough's needs, which may include transferring Permanent Fund Earnings to cover a portion of a budget deficit or be designated to meet maintenance or other needs.

MINUTES

CALL TO ORDER

Mayor Alvin D. Osterback called the Aleutians East Borough Regular Assembly Meeting to order by videoconference in each community on April 11, 2024 at 3:00 p.m.

ROLL CALL

Mayor Alvin D. Osterback	Present
Brenda Wilson	Present
Jim Smith	Present
Chris Babcock	Excused
Dailey Schaack	Excused
Josephine Shangin	Present
Paul Gronholdt	Present
Warren Wilson	Present

Advisory Members:

Samantha McNeley, Nelson Lagoon	Excused
Tom Hoblet, False Pass	Present

Quorum was present.

Staff Present:

Anne Bailey, Administrator
Talia Jean-Louis, Assistant Administrator
Glennora Dushkin, Administrative Assistant
Ernie Weiss, Natural Resources Director
Charlotte Levy, Fishery Analyst
Beverly Ann Rosete, Borough Clerk
Jacki Brandell, Finance Director
Seward Brandell, Accounting Clerk
Others: Joseph Levesque
Ken Mack

ADOPTION OF THE AGENDA

Paul moved to Adopt the Agenda, second by Warren

Paul made a motion move item 12 to item to item 5, second by Warren.

Hearing no objections, the Agenda will stand as Amended.

COMMUNITY ROLL CALL AND PUBLIC COMMENTS ON AGENDA ITEMS

The communities of King Cove, Sand Point, Akutan, Cold Bay, False Pass, Nelson Lagoon and the Anchorage office were participating by videoconference. Also broadcast on KSDP radio.

CONFLICT OF INTEREST

Mayor Osterback asked for any potential **Conflict of Interests** to discuss. There were no conflicts on agenda items.

OLD BUSINESS

- Aleutians East Borough Assembly Eligibility

Attorney Joe Levesque said that through the clerk we have contacted Assembly member Dailey Schaack a couple of times. Attached to the memo dated February 27 is an email from Dailey Schaack and it is her 1st attempt to let the Assembly know what her situation was. In that email she stated that she was staying with her daughter in Wasilla. She hasn't changed her residency, she still resides in Cold Bay and has a house in Nelson Lagoon. Right now, she is helping her daughter up and she has a lot of medical issues that she could not take care of inside the region. She still has her voter's registration in Cold Bay and her Post Office box. And she said she loves being in the Assembly and hopes to continue. And if she decides to move somewhere else she would let the Assembly know. That was her 1st justification. She moved July 2023. Dailey Schaack is sick and not able to attend this meeting and so the clerk sent her a list of those questions that the Assembly mandated by ordinance to go through the determination. The Clerk sent Dailey Schaack the 9 questions and Attorney Joe Levesque read the questions and her responses.

1. Residential Property Ownership and Occupation: Where the assembly member or a member of their household owns residential property that they occupy within the borough. **R: Own a home in Nelson Lagoon**
2. Leasing or Renting Nontransient Residential Property: Where and for what term the assembly member leases or rents and resides at nontransient residential property within the borough. **R: No**
3. Residence on a Vessel: Whether and where the assembly member who lives aboard a vessel rents transient or permanent moorage within the borough. **R: No**
4. Duration and Location of Residency: The location and amount of time the assembly member resides at residential property owned or rented by them within the borough. **R: not sure yet 3 summer months for sure**
5. Mailing Address: The address to which the assembly member's mail, other than advertising, is sent directly by the sender within the borough. **R: PO box 24 cold bay Alaska 99571**
6. Ownership and Usage of Motor Vehicles and Goods: The physical location of motor vehicles and other goods owned by the assembly member or members of their household and regularly used by the assembly member within the borough. **R: No**
7. Social Activities and Club Memberships: The places the assembly member participates in activities of social clubs or other groups within the borough. **R: None**
8. School Attendance of Household Children: The places where children of the household of the assembly member attend school within the borough. **R: None**
9. Other Relevant Factors: Any other relevant factors that may contribute to determining the assembly member's residency status within the borough **R: None**

So, this is what the Assembly has before them today. Just going through the ordinance 2.04.048, Declaration of Vacancy

- A. An Assembly seat becomes vacant for any reason set out in AS 29.20.170 upon a declaration of vacancy by the Assembly by resolution.

Attorney Joe Levesque continued to read AS 29.20.170. He said with that, the Assembly needs to determine whether the seat is vacant.

Jim asked how long it takes for a person to be absent to lose their voting right in the Borough.

Mayor Osterback responded that our code says that if you are unexcused for 3 consecutive meetings.

Attorney Joe Levesque added that even though the ordinance says that you are no longer eligible to vote then the Assembly can remove her. But warned the Assembly not to rely solely on that ground because of some recent Alaska Supreme Court decisions. He thinks that the determination needs to be step by step and thinks that the Assembly has to go through the list of questions and other factors to reach its decision. The most important thing about this is the Assembly members are all cognizant that whatever we do sets a precedence, and in the future will serve as a road map on how Assembly manages its seats.

Paul asked if they have to vote on the 9 items? Attorney Joe Levesque responded, no, through those items the Assembly has to make a decision. At the end of the day what the Assembly has to make a determination whether to declare that seat vacant, basically because she is not living in the community and so what are her connections to the community besides having a house in Nelson Lagoon and even at the last meeting when someone asked her when she was going to return and she says she didn't know. Those are the responses the Assembly has been given and so the Assembly needs to decide now if it wants to declare the seat vacant or not. Paul made a follow up question, if the list can be turned into a yes or no question just like the permanent fund application, so it will be easier, and the Assembly would not have to make the decision. Attorney Joe Levesque responded that we can look at that in the future but right now this is the ordinance before the Assembly, and these are the relevant factors that the Assembly should consider in deciding whether or not to declare that seat vacant. Paul said taking away from the Assembly making this decision is a better way. Having a clear cut of how long you can be away from your residence whether it's 6 months or 4 months would be a preferable way rather than having the Assembly interpret what the correct answer. Attorney Joe Levesque responded that it is the State law and also embedded in the Borough code, it is the governing body who needs to make that decision.

Mayor Osterback asked Attorney Joe Levesque and Anne if the Assembly can decide to bring this issue up at the next meeting and if the staff can rewrite the questions and send them out. Attorney Joe Levesque responded he could not see any reason why the Assembly couldn't do that, if they want to delay a decision and look at the questions in a slightly different way, they can do that.

Brenda asked if they moved on with this is the seat going to open up at the next election since there is still 1 year left of that term. Attorney Joe Levesque responded, normally if the election is too far out, there will be an appointment until the next election.

Paul asked when is her term up. Mayor Osterback responded, 2025. Paul continued if the Assembly declared the seat open, the election will be for a 1year term. Attorney Joe Levesque agreed.

Josy commented that Assembly member Dailey stated last meeting that she is planning to move back in May and if we postpone it until then, is that still going to be the question, when she is back home. She said at least 3 month maybe longer. This will still be discussed in the future if we have this issue again, so getting the questions clarified to make it clear cut as to the Assembly doesn't have to have this discussion every time but waiting until next month. She said she is moving back home in May but did not know when.

Jim commented what do we want as a Borough to have as a rule.

Mayor Osterback asked if our current code specify how much time an Assembly is supposed to spend in the Borough. Attorney Joe Levesque, says no, it does not say how much time you spend inside the

Borough, it only says if you move or relocate your residence outside the Borough for a certain amount of time then you may no longer be eligible to retain your seat. Administrator Bailey added the Borough code 2.04.048 C says, Assembly member no longer physically resides in the Borough if it is shown that the Assembly member has established a place of residence outside the Borough and has resided outside the Borough for 90 or more consecutive or nonconsecutive days during the immediately preceding 6-month period without first having obtained a determination by the Assembly that unusual circumstances exist that justify both the temporary establishment of such a residence and the physical presence of the person outside the Borough.

Mayor Osterback reiterated, 90 days in a 6month period, you could be removed.

Attorney Joe Levesque added, yes, according to the Borough Code and State Law.

Paul asked how many votes we need to make decision if there are 5 Assembly present. Attorney Joe Levesque said 2/3 of the present Assembly. We need 3 votes out of 5 to decide.

Jim commented that she's been gone 300 days without getting prior approval. We are trying to figure out our rules whether we like each other. The decision will be tough either way.

Warren commented on the intentions of elected officials here to where they're going to live most of the year versus 3 months out of a year and the ability to get to the meeting station in Anchorage office. He knows that she wanted to represent her area at Nelson Lagoon and that is where her home is right now but when she is not going to be able to live in the area anymore, he knows she wants the position, but we need the representation here. The Borough office has a lot of business to take care of and if she is living in Wasilla how would she know what is going on Nelson Lagoon or Cold Bay.

Paul wants to clarify the correct motion to make. Attorney Joe Levesque responded to make a motion to declare that seat vacant due to Assembly member having relocated out of the jurisdiction for over 90 consecutive days.

Warren made a **motion** to declare seat G vacant due to the Assembly Member not being present in the Borough for more the 90 consecutive days. Josy second it.

Administrator Bailey asked Warren if he would be ok to change it to a motion to give direction to prepare a resolution for the May meeting. Warren responded yes, Josy concurred.

MOTION

Assembly has given direction to Administration to draft a resolution stating the seat G vacant due to the Assembly member being gone for 90 consecutive days without first having obtain a determination from the Assembly.

ROLL CALL

Yeas: Brenda, Paul, Josy, Jim, Warren Advisory: Tom

Nay: None

Motion Carried

MINUTES

March 14, 2024 Regular Assembly Meeting Minutes

MOTION

Josy moved to accept the March 14, 2024 Assembly Meeting Minutes, second by Warren

Hearing no correction, Minutes will stand as presented.

MOTION CARRIED

FINANCIAL REPORT

February 2024 Financials

MOTION

Brenda made a motion to approve the February 2024 Financials Report and second by Jim

Administrator Bailey said 7 month on our Fiscal year. A few things to highlight is the Interest Revenue is doing great, we bring in \$112K for the month of February 2024 so we well exceeded our initial expectation. However, the Raw Fish Tax we did bring in \$220K, \$214K from February and \$6K was from smaller processors from January processing. The \$214K is about 59% of the 5-year average which is way less than what we typically receive at this time. Overall, our general fund is doing well, we are 80.96% and that is largely due to State Shared Raw Fish tax which is about \$741K over what we anticipated and that is based on the prior raw fish tax revenue from the State. As for expenditures we are tracking along as we should.

ROLL CALL

Yeas: Brenda, Jim, Josy, Paul, Warren Advisory: Tom

Nay: None

MOTION CARRIED

INVESTMENT REPORT

APCM February 2024 Investment Report

CONSENT AGENDA

- **Resolution 24-35**, Honoring the King Cove High School Boys Basketball Team T-Jacks as the 2024 Boys ASAA 1A Basketball State Champions

MOTION

Josy made a motion to bring the Consent Agenda to the floor, second by Jim

Natural Resources Director Weiss said the King Cove Boys Basketball team (T-Jacks) went undefeated for the first time in school history in the 2023/2024 season with an overall season record of 23 wins and no losses, and the King Cove T-Jacks won the Aleutian Chain Regional Basketball tournament in New Stuyahok, Alaska earning the team the number three seed in the 1A Boys Basketball State Tournament at the UAA Alaska Airlines Center in Anchorage, Alaska. The Aleutians East Borough is proud of the accomplishments of the 2023/2024 King Cove T-Jacks Boys Basketball Team Jager-Sean

Brandell, Leighym Brandell, Ashten Gould, Michael Gould, Seyler Gould, Logan Iyapana, Brennen Larsen, Jersey Mack, Thomas Mack, Noah Roberts, Nick Standish, Robert Thompson, Riley Wilson and Head Coach Ken Barbour. Natural Resources Director added that the Coaches Association voted Ken Barbour as Coach of the Year, Player of the Year is Jager-Sean Brandell and made it to the all-state team. Also, Arriana Wilson also made it to the girls all-state team.

ROLL CALL

Yeas: Josy, Jim, Paul, Warren, Brenda Advisory: Tom

Nay: None

MOTION CARRIED

PUBLIC HEARINGS

Ordinance 24-04, Authorizing the Mayor to negotiate and execute a sublease within the Cold Bay Terminal for volcanic hazard mitigation

MOTION

Warren made a motion to approved Ordinance 24-04, second by Josy

Administrator bailey said the Alaska Volcano Observatory (AVO) currently has equipment located in the Cold Bay Terminal to monitor volcanic activity throughout the state and mitigate impacts from volcanic eruptions. In 2020, the Borough and AVO were working on formalizing an agreement for their equipment in the Cold Bay Terminal and then COVID occurred, and the discussion halted. In February 2024, AVO contacted the Borough and expressed a desire to enter into an agreement for a portion of the Cold Bay Terminal Building for the purpose of providing volcanic hazard mitigation services. AVO has equipment located in the terminal and they are facing a telecommunication problem and would like to request permission to install additional equipment in the terminal to resolve it. Administration recommends approving AVO's request now to allow them to install their new system prior to May 2024 and in conjunction initiate a Sublease with them. A sublease has been drafted that includes a term of one year that will automatically renew from year to year thereafter. The Administrative Charge for the use of the facility is \$2,320. A draft of the sublease is included in the packet.

Paul asked how much are we going to charge them. Administrator bailey responded, \$2,320 for the 1st year and that will gradually increase over time. This covers the small space they occupy in the 2nd floor and electrical cost. Paul clarified that they do not have their own meter and we pay for electrical, and they reimburse us. Administrator Bailey said correct.

ROLL CALL

Yeas: Paul, Warren, Jim, Brenda, Josy, Advisory: Tom

Nay: None

MOTION CARRIED

ORDINANCES

None

RESOLUTIONS

Resolution 24-36, Authorizing the Mayor to execute Amendment No. 3 with DOWL and increase the contract ceiling amount for the term contract to \$50,000 for professional engineering, project management and construction management services for the Aleutians East Borough

MOTION

Brenda made a motion to approved Resolution 24-36, second by Josy

Administrator Bailey said In August 2020, the Aleutians East Borough (Borough) entered into a contract with DOWL for professional engineering, project management and construction management services. The Period of Performance for the contract was from September 1, 2020 through June 30, 2022, with the option to renew for an additional three (3) one-year periods, by mutual consent of both parties. In May 2022, Amendment No. 1 was executed exercising the first one-year renewal option, effective July 1, 2022 ending June 30, 2023. Everything else in the contract remained the same. In April 2023, Amendment No. 2 was executed exercising the second one-year renewal option, effective July 1, 2023 ending June 30, 2024. Everything else in the contract remained the same. Borough Administration would like to exercise the third one-year renewal option, which would go into effect July 1, 2024 ending June 30, 2025. Administration would also like to increase the contract ceiling from \$25,000 to \$50,000 for the AEB Term Contract. Other projects for major maintenance projects will be mutually agreed upon per project.

Paul asked if a contract floor would be more appropriate rather than contract ceiling because it can go beyond \$50K. Administrator Bailey said technically we can, but we try not to do that. This year unfortunately we go over for the 1st time since we hired DOWL, yes, it is a contract ceiling technically we can't go over it. It is considered a contract ceiling, that is the term we use on our all-professional contracts. Paul asked what is the total amount we are paying DOWL with this new term. Administrator Bailey responded hopefully we don't go over \$50K.

Jim asked what is DOWL's role in out maintenance projects, they are engineering company. Administrator Bailey responded DOWL provides engineering services and project management for us. They have been kind of our in-house engineering management entity for about 10 years now.

Warren commented that DOWL do survey on a project, inspect buildings but this does not include any of the construction of the project itself. Proceeded to ask how much money did we spend on DOWL to evaluate the pool as it went along. Administrator Bailey responded, she will have to go back and break that out specifically but that has been charge to the term contract, except for 1 visit. With the term contract, DOWL helped with situating the boiler, making sure we are putting in the right equipment or the electrical issue in False Pass, so they help us with those aspects and keep un in line. A separate project that we hired them for was the Sand Point School DEED project to do the 35% design and 65% design project management.

Warren added that he understand what DOWL do and wanted to just make a comment that they are not included in the construction part of the projects.

JIM asked if DOWL collects the workers and if administration does not have to be involve. Administrator Bailey day, we are still very much involve.

ROLL CALL

Yeas: Jim, Brenda, Warren, Paul, Josy Advisory: Tom

Nay: None

MOTION CARRIED

Resolution 24-37, Authorizing UIC Nappairit, LLC to proceed with early release work for the Cold Bay Clinic in an amount not to exceed \$42,000

MOTION

Josy made a motion to approved Resolution 24-37, second by Warren

Administrator Bailey said The Aleutians East Borough is in the process of renovating the Cold Bay Clinic. DOWL has completed the 35% and 65% design and UIC Nappairit has been contracted to assist with Pre-Construction Services for the remainder of the architectural and engineering design phase. During the pre-construction phase, it has been determined that a new generator will need to be purchased, which has an approximate 42-week lead time. Therefore, the Borough is seeking authorization from the Assembly to authorize UIC an early work package for the procurement of these long-lead materials to minimize scheduling impacts and expedite project completion. The estimated cost for the purchase and shipment of the generator is \$41,860. If approved, the Borough will use funds from the Borough's Healthy & Equitable Communities (HEC) grant for this purchase. The HEC funds need to be used and this purchase has been approved by the State of Alaska.

Paul asked if there is an existing generator. Administrator Bailey responded, yes but it does not work, so we do need to replace it. Paul asked if the CAT generator was suggested by the contractor. Administrator Bailey said yes, that has been vetted by UIC, DOWL and our subcontractor that specializes in generators and mechanical work.

ROLL CALL

Yeas: Brenda, Josy, Warren, Paul, Jim Advisory: Tom

Nay: None

MOTION CARRIED

Resolution 24-38, Relating to the disposal of surplus, obsolete, or unneeded supplies

MOTION

Brenda made a motion to approved Resolution 24-38, second by Josy

Administrator Bailey said this is relating to the disposal of surplus, obsolete, or unneeded supplies. According to our code we need to come before the assembly to sell surplus obsolete and unneeded item. Before you is a Datawell Wave Buoy that is located in Akutan Hanger. This was used during the Hover Craft operation. This has not been used in years , we have been approached by Datawell because they are interested in purchasing the buoy from us. There will be no need for the buoy. We are in the process of determining the cost of this buoy but with the Assembly's permission we would like to move forward with this and determine a reasonable cost that we should sell it for.

ROLL CALL

Yeas: Warren, Jim, Josy, Paul, Brenda Advisory: Tom

Nay: None

MOTION CARRIED

NEW BUSINESS

None

REPORTS AND UPDATES

Administrator's Report in packet. Highlights below:

King Cove Access Project: Progress on the SEIS has been moving at a slow pace since the March 4, 2024 meeting with US Fish & Wildlife, DOI staff and members of the King Cove Group. Currently it's revolving around a discrepancy between the amount of Federal lands that would be needed for the road alignment and corridor. They are believing that we should have 206 acres but DOT and others believe 500 acres would be needed to build this for the land exchange and the road. There is a little bit of hold up and there were a lot of meetings to discuss this and hopefully a decision will be made soon. The King Cove Group has contacted the State of Alaska requesting them to be formally involved in the SEIS process as a cooperating agency to help address the land issues and to actively participate in the process since DOI may expect State Land to be part of the exchange process. Also, Senator Murkowski's senior staff continue to be actively engaged in this process and have suggested we find the necessary compromise positions on these matters to keep moving forward. Senator Murkowski senior staff is continuously engage in the process, they do attend all the meetings and keep the Senator updated on what is currently occurring and help out in the conversations. Finally, the King Cove Corporation is also hosting a community workshop in King Cove early next week requesting residents to review the land exchange maps and record comments about their personal knowledge and concerns regarding subsistence resources, locations, and concerns per the land exchange and eventual road location. There is some concern that the SEIS will not be finished by December 2024.

School Maintenance Items:

False Pass School Electrical Work: Additional work still needs to be completed and Wired AK and DOWL and the Borough are trying to figure out some final details regarding the plain old telephone line prior to going back out to False Pass. We having a hard time finding the old telephone line but with Glennora's help we are able to speak someone from ACS and they will be doing a line locate next week. Once that phone line is located then we can complete the work for the fire alarm dialer system.

False Pass Water Heater and Air Handling Unit Work: Additional work needs to be conducted on the AHU. This will be tied into the annual visit for the boiler and HVAC system.

Akutan School Work: Kuchar Construction has been selected to conduct the repair work at the Akutan School. The contract has been sent out and once that is executed they will begin their work.

Sand Point Sewer Lines: The sewer lines in the school need to be repaired this summer. DOWL is working with the School District to get photos, measurements of the pipe and a determination of elbows and bends. Once the information is gathered a proposal request will be sent to the term contractors.

Annual Boiler and HVAC Maintenance: The Boiler and HVAC Annual Maintenance Proposal is being finalized, which also includes this automation system. Essentially as part of our 80/20 maintenance plan Once it is completed it will be sent to the term contractors. We anticipate to have the inspections conducted on a lump sum basis and any additional work on a time and materials basis.

Sand Point Swimming Pool: The pool manager is in the process of filling the pool. She and Eric are working on some additional items prior to opening the facility.

Sand Point School DEED Grant: The DEED project is underway. DOWL/ECI are in the process of working on the 65% and the Construction Manager – General Contractor Solicitation. We have submitted a supplemental

funding request because the cost of the project keeps escalating. On March 21, 2024, the State of Alaska contacted the Borough and School District with a potential funding opportunity. DEED is partnering with AML on a Climate Pollution Reduction Grant (CPRG) with the US Department of Environmental Agency to identify projects that meet the CPRG requirement of emissions reduction (such as HVAC controls, boilers, weatherization). DEED has identified portions for the Sand Point School Major Maintenance project that DEED would include in the CPRG application. The eligible costs that have been identified for this grant are the scope of work for the roof, insulation, siding, HVAC and power upgrades at \$3,842,819. Administration has provided DEED with the letter of commitment and other information they requested. If funded, the grant awards would be available on October 1, 2024, and the funds would be dispersed as expenditure reimbursements.

Tom commented that on the south wall of the False Pass School building there was water coming in from the windows and there is probably black mold.

Akun Feasibility Study: On April 4, 2024, the Army Corps announced that they team has completed the Akutan Harbor Navigational Improvements Feasibility Study. The team transmitted the Study's Final report Package to the Corps' Pacific Ocean Division Headquarters. The Regional Integration Team will conduct a final Policy & Legal Compliance Review and begin its work on the Chief of Engineers Report for Congressional Authorization, anticipated for July 16, 2024.

Other Items: On April 4, 2024, I presented at the Alaska Infrastructure Development Symposium. The focus was Port and Harbor Grants and the lessons learned regarding the application and negotiation portions of the projects.

Next meeting will be on May 9, 2024 and the budget will be introduced.

Brenda commented that they visited Akutan and thanked the people for being so helpful and so nice.

Paul commented that the 1st reading of the budget will be on May 9 and the Legislature are still rustling with the school funding, is there a direct report from the Aeb Superintendent on how that all fits in. Administrator Bailey responded, there will be some information from the State during the meeting. The Superintendent is invited to attend the meeting but he also provided some information that will be included in the packet.

Assistant Administrator's Report in packet. Highlights below:

Energy Efficiency and Conservation Block Grant Program (EECBG): The Aleutians East Borough is applying for the Department of Energy EECBG grant to implement energy retrofits for the King Cove school. On March 30, 2022, the U.S. Department of Energy (DOE) announced \$3.16 billion in new funding through the Weatherization Assistance Program (WAP) – DOE's most extensive residential energy retrofit program. Retrofitting existing buildings presents an opportunity to improve the energy performance and operational costs of building assets, including heating, cooling, and ventilation (HVAC) systems and equipment, lighting and control systems, and the building envelope while improving occupant control (such as with grid-interactive technologies). On March 28, 2024, through the advice of the EECBG fellowship, I switched from a grant to an equipment rebate voucher to use the \$75,000 allocated to replace the lighting with LED lighting. The Administration is working with DOWL and ECI to complete and submit the application by the April 30, 2024 deadline.

Healthy & Equitable Communities (HEC) Grant: On March 26, 2024, the Borough submitted a prior approval letter to the State of Alaska Department of Health to request the purchase of a generator for the Cold Bay Clinic. The Borough's request was immediately approved and deemed necessary as it would keep the clinic operational during potential power outages. On April 10, 2023, the Borough will submit its quarterly report to the State of Alaska, the Alaska Department of Health, notifying them of the pending approval of Resolution 24-

37 Authorizing UIC Nappairit, LLC to proceed with early release work for the Cold Bay Clinic in an amount not to exceed \$42,000.

Sand Point School Sewer Pipes: Eric with DOWL is actively working with Drayton. We've received images and they are working to draft a scope of work to replace the problematic pipes.

King Cove School: On March 28, 2024, King Cove PD dispatch received a call that the King Cove school woodshop was on fire. The woodshop had a fire sprinkler system that activated, keeping the fire down and preventing it from spreading. The sprinkler head discharged some water, and the wall adjacent to the eye wash and shower station was damaged. The valves and the entire shower system will need to be replaced. On March 29, 2024, the Borough submitted a claim to ALMJIA for the fire loss and is waiting for further instructions.

Akutan Generator: On March 12, 2024, the Borough was notified that the generator for the Akutan hangar had malfunctioned and had completely stopped working. Due to the generator's issues, the heat restoration and hangar door controller repair work will be postponed until the generator runs again.

Cold Bay Signs: On January 19, 2024, the Department of Transportation and Public Facilities submitted a notice of load posting for the Cold Bay Dock/Bridge. Some of the piles have decayed, reducing the structure's capacity, so load posting signage is required. The Borough has engaged Warling Lites to manufacture and deliver the signs for the Cold Bay bridge. On February 29, 2024, the signs were successfully shipped and delivered to Cold Bay and will be installed once the weather permits. Upon completion, I will submit photos showing the installed signs and return the memo to the Department of Transportation and Public Facilities (DOT).

Paul asked what the new weight capacity for the Cold Bay Dock is. Assistant Administrator Jean-Loius said 23 tons. Paul asked for an update about the morgue that is going to Nelson Lagoon. Assistant Administrator Jean-Loius responded that we are still working on to get that delivered to the correct location.

Natural Resources Director Report in packet. Highlights below:

North Pacific Fishery Management Council: The NPFMC is currently meeting through April 9th at the Anchorage Hilton. Agenda item C2 Chum salmon bycatch has garnered most of the attention and impacted the schedule. My comment letter on C2 was just one of 323 on-time public comments under that agenda item. I testified to the Advisory Panel (at 8:46:40 mark) and plan to testify to the Council regarding AEB reliance on pollock deliveries. Kylie Thompson has a good testimony as well. AP motion passed 21-0 added a new alternative. One of the buzz phrases AYK folks are now using is a 'conservation corridor' for chum, to include the inshore BS pollock fishery and the Area M salmon fishery. Agenda items that were postponed due to lack of time: D1 Amendment 80 Program review, and D3 setting 5-year research priorities.

Alaska Boards of Fisheries and Game: The Joint Boards of Fisheries and Game met for 2 days March 25-26 to consider 20 proposals on Advisory Committees and the proposal process. They passed 5 proposals to clarify AC provisions and 1 proposal to designate seats on the East Prince of Wales AC for 5 smaller communities. The Joint Board is trying to standardize the proposal form for both boards, possibly to include a question "Have you reached out to groups that may disagree with this proposal?" The Joint Board meets every 5 years on stuff related advisory committee and a process to develop proposals. One board member asked a question how they could consolidate AC's False Pass, Nelson Lagoon, King Cove and Sand Point into one. One board wants to see us as 1 voice rather than 4. The deadline for the Board of Fish proposals for the Statewide Shellfish was yesterday, 3 crab proposals were submitted from our area. For the Board of Game proposals, deadline is May 1st. The new coordinator is Natalie Romo in Dillingham.

Fishery Management Appointments and Nominations: Fishery Management Appointments and Nominations On April Fool's Day, Governor Dunleavy announced appointments of two Board of Fish and two Board of Game members, all subject to legislative confirmation. Marit Carlson-Van Dort was reappointed to the Board of Fisheries; she has served on the Board since 2019. Also appointed to the Board of Fish was Curtis Chamberlain, an attorney for Calista Corporation. for Fishery Council appointments to the Secretary of Commerce. Governor Dunleavy nominated Brian Ritchie, current AP chair for the recreational sector seat currently held by Andy

Mezirow. He also nominated both John Moller and John Jensen for the seat currently held by Jensen, and alternates for each seat. Washington Governor Inslee nominated in priority order for the Washington seat on the NPFMC: 1) Becca Robbins-Gisclair of Ocean Conservancy, 2) Jamie Goen of Alaska Bering Sea Crabbers, 3) Elaine Harvey of the Columbia River Intertribal Fish Commission, and 4) Anne Vanderhoeven of Arctic Storm. Anne currently holds the seat.

Alaska Legislature: I testified to the House Fisheries Committee (at 28:00 mark) during the recent April 4th hearing on HB 294 Electronic Monitoring on Vessels. Charlotte had previously submitted a letter outlining concerns and I just highlighted the letter. All public comments for the hearing, written and oral, was opposed to HB 294.

AFA Pollock Fishery: More information from Joe Sullivan was included in the report.

Shannon Carroll from Trident provided some information that North Pacific Council has audio recordings all the way from the December 1999 meeting.

Link to Alaska Salmon Research Task Force and Silver bat Seafoods and Peter pan Joint press release is also included in the packet.

Finance Director Report

Audit: FY23 officially completed and submitted to the Federal Clearing House (FAC). Currently have a few months to re-focus and plan for the upcoming year end.

Caselle: I have received a rough draft of the accounts and met with the technician from Caselle. We reviewed initial questions that arose from the conversion and discussed the best way to proceed with the set-up of accounts. I have since then completed the changes and submitted the excel form to Caselle. If the input doesn't require any other modifications, we will be put into the queue for the next phase of implementation. The next phase will be the prelive.

Financial Policies and Procedures – One of the tasks on this year's strategic plan is general procedures for grants. We do have a few grants that are from federal sources and require compliance with uniform guidance. I have been doing a lot of reading and research to ensure I fully understand the guidance. The uniform guidance is not the easiest document to read through and is time consuming. As many grants come with different requirements, I would like for the policies and procedures to be useful in meeting those requirements or at least give simplified direction in what resource will provide direct guidance.

Routine tasks: The daily and weekly tasks are on track and March is nearly closed out as we wait for the last of the receivable documentation. Once the month is closed, we can begin to prepare the quarterly reports needed.

Jim asked if we switched from BDS to Caselle. Finance Director Brandell responded we are currently using the BDS but Caselle is doing the conversion, building the program according to our needs and setting it all up. Jim asked how long it took from beginning to end. Finance Director Brandell said, it takes a long process, the first phase is the longest process.

Mayor Osterback asked if Jacki know when the actual transfer will take place. Finance Director Brandell responded that as soon as she hears back that we are in the next que it's going to be 60-90 days from the pre-live phase. This will be around the year end time.

ASSEMBLY COMMENTS

Josy congratulated TJacks for their ASAA win.

Paul commented that our fisheries are in tough shape. What's going to happen with King Cove Peter Pan and Trident False Pass is still up in the air. And the prices are down all around and hopefully some of these things will get resolved in the short term.

Tom commented he talked to APICDA about Trident Facility in False Pass.

Mayor Osterback commented that he worked with Ernie and Anne and keep on looking at Fishery and what's going on around here. Hopefully all of the fleet that was Peper Pan get markets.

Warren commented fortunately for the drift fleet, we have a market, sounds like the Silver Bay will take them. But we are really confused with the King Cove plant as they won't answer calls anymore. We are going to have a meeting with Silver Bay and King Cove Administration to talk about the King Cove facility. There is a lot of confusion about the leak report versus their press release, and what their plans are. We tried to talk to Silver Bay and asked them a few questions, but they said they can't answer anything. The City of King Cove and their infrastructure for the water, sewer, landfill and hydro are trying to be done.

Mayor Osterback commented that hopefully everything comes out for the better.

PUBLIC COMMENTS

Ken Mack commented that he received an email from Rob Gillam stating that if there are any concerns regarding King Cove Peter Pan that we have to go to Silver Bay. He found out through Silver Bay that there is only one person you can talk to right now and she and Rob Gillam did the deal. Their plan right now is not to open it, although they have concerns of how they are going to work this summer without any fuel. The only fuel available for the King Cove tenders and Peter Pan tenders and the Silver Bay tenders and Silver Bay fleet is 140K gallons in King Cove and if they get some from the Trident Plant False Pass. He is asking the Borough to get a delegation together and the Tribes to ask the Congress to get some money to open that. Somebody must do it. There is still a lot of uncertainty even in Dillingham. It's always been the Silver Bay and Bristol Bay, they don't buy a setnet fish, but now they will have to go to a bunch of meetings and change their model to take in all these setnetters. There are a lot setnetters in Naknek and Dillingham that Peter Pan has and they vowed to take over these people. And they said they will help those people in King Cove and Sand Point. He knows the next move to do. He thinks if we get a delegation and tribes together and go after the Congress to get some money somehow.

Mayor Osterback commented that he has been talking to some Peper Pan boats here in Sand Point. He keeps on watching this issue every day and been talking to different people but by the time you find out something, another things pops up and the whole thing changes again. It seems like it's moving fairly quickly and changing all the time. But then we can't get a hold of anyone from the seafood processor. It's too bad that we don't have the old PMA type of system in place because trying to figure out who actually has a market or who is looking for a market, it's almost impossible to figure out because there is no entity to work with anymore.

Ken Mack added that Trident is not taking anymore boat, it does not matter if you are local or outsider, they put limits. The most important thing is that when you talk to any of the fisherman in Sand Point is Silver Bay is never heard from them yet. He talked to the guy who is in-charge of the tender work and they want to know how many setnetters wants to fish.

Paul commented that we should invite the processors to give us an update on the status of the season at our May 9 meeting.

Ken Mack added the sooner we can talk to the processors the better. Cora Campbell and Rob Gillam are the only 2 people that did this deal, even Troy he told his fishermen the next day that King Cove is going to open but he didn't know the deal. They have control if they want to open it. There were 2 stipulations there, one was the ammonia pipe that got caught during the fire and the new generator.

Mayor Osterback said we will invite the processors to talk and give us an update on our next meeting.

Tom commented that Peter Pan has nothing to do with the meal farm, fuel farm and that the corporation has stipulation on that land.

Jim asked who has the power over the King Cove Plant. Ken Mack responded that according to Rob Gillan we have to talk to Cora Campbell.

NEXT MEETING DATE May 9, 2024

ADJOURNMENT

Paul moved to adjourn the meeting. Hearing no more, the meeting adjourned 5:02 p.m.

Mayor Alvin D. Osterback

Beverly Ann Rosete, Borough Clerk

Date: _____

FINANCIAL REPORT

Aleutians East Borough
***Revenue Guideline©**

04/25/24

Current Period: MARCH 23-24

			23-24	23-24	MARCH	23-24	% of YTD
			YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Fund 01 GENERAL FUND							
Active	R 01-201	INTEREST REVENUE	\$500,000.00	\$1,170,029.84	\$139,497.58	-\$670,029.84	234.01%
Active	R 01-203	OTHER REVENUE	\$79,000.00	\$64,205.59	\$5,550.00	\$14,794.41	81.27%
Active	R 01-205	Unrealized Gains/Loss	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 01-206	AEBSD Fund Balance Refu	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 01-218	AEB RAW FISH TAX	\$4,000,000.00	\$2,248,798.89	\$297,549.46	\$1,751,201.11	56.22%
Active	R 01-225	ANC OFFICE LEASE	\$0.00	\$52,804.08	\$5,867.12	-\$52,804.08	0.00%
Active	R 01-233	STATE PERS ON-BEHALF	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 01-265	STATE SHARED RAW FIS	\$1,900,000.00	\$2,641,694.10	\$0.00	-\$741,694.10	139.04%
Active	R 01-266	STATE SHARED FISHFMA	\$100,000.00	\$0.00	\$0.00	\$100,000.00	0.00%
Active	R 01-267	STATE SHARED FISHFMA	\$1,500.00	\$0.00	\$0.00	\$1,500.00	0.00%
Active	R 01-270	STATE REVENUE OTHER	\$315,000.00	\$363,404.27	\$0.00	-\$48,404.27	115.37%
Active	R 01-291	PLO-95 PAYMNT IN LIEU	\$615,000.00	\$0.00	\$0.00	\$615,000.00	0.00%
Active	R 01-292	USFWS LANDS	\$15,000.00	\$0.00	\$0.00	\$15,000.00	0.00%
Total Fund 01 GENERAL FUND			\$7,525,500.00	\$6,540,936.77	\$448,464.16	\$984,563.23	86.92%

Aleutians East Borough
***Expenditure Guideline©**

04/25/24

Current Period: MARCH 23-24

			23-24	23-24	MARCH	23-24	% of YTD
			YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Fund 01 GENERAL FUND							
DEPT 100 MAYORS OFFICE							
Active	E 01-100-000-300	SALARIES	\$92,116.00	\$70,688.10	\$7,085.68	\$21,427.90	76.74%
Active	E 01-100-000-350	FRINGE BENEFIT	\$44,652.00	\$31,282.08	\$3,419.28	\$13,369.92	70.06%
Active	E 01-100-000-400	TRAVEL AND PER	\$33,000.00	\$30,780.50	\$2,659.58	\$2,219.50	93.27%
Active	E 01-100-000-425	TELEPHONE	\$1,000.00	\$861.14	\$96.07	\$138.86	86.11%
Active	E 01-100-000-475	SUPPLIES	\$750.00	\$137.25	\$7.27	\$612.75	18.30%
Active	E 01-100-000-530	DUES AND FEES	\$2,000.00	\$2,209.84	\$19.99	-\$209.84	110.49%
Active	E 01-100-000-554	AK LOBBIST	\$45,000.00	\$32,308.74	\$7,808.74	\$12,691.26	71.80%
Active	E 01-100-000-555	FEDERAL LOBBIS	\$75,600.00	\$56,700.00	\$6,300.00	\$18,900.00	75.00%
SUBDEPT 000			<u>\$294,118.00</u>	<u>\$224,967.65</u>	<u>\$27,396.61</u>	<u>\$69,150.35</u>	<u>76.49%</u>
Total DEPT 100 MAYORS OFFICE			\$294,118.00	\$224,967.65	\$27,396.61	\$69,150.35	76.49%
DEPT 105 ASSEMBLY							
Active	E 01-105-000-300	SALARIES	\$40,500.00	\$21,300.00	\$2,100.00	\$19,200.00	52.59%
Active	E 01-105-000-350	FRINGE BENEFIT	\$167,000.00	\$112,837.92	\$12,511.88	\$54,162.08	67.57%
Active	E 01-105-000-400	TRAVEL AND PER	\$81,000.00	\$55,287.71	\$8,352.00	\$25,712.29	68.26%
Active	E 01-105-000-475	SUPPLIES	\$1,000.00	\$0.00	\$0.00	\$1,000.00	0.00%
Active	E 01-105-000-530	DUES AND FEES	\$6,000.00	\$3,950.00	\$1,200.00	\$2,050.00	65.83%
SUBDEPT 000			<u>\$295,500.00</u>	<u>\$193,375.63</u>	<u>\$24,163.88</u>	<u>\$102,124.37</u>	<u>65.44%</u>
Total DEPT 105 ASSEMBLY			\$295,500.00	\$193,375.63	\$24,163.88	\$102,124.37	65.44%
DEPT 150 PLANNING/CLERKS DEPARTMENT							
Active	E 01-150-000-300	SALARIES	\$75,595.00	\$53,150.54	\$5,738.62	\$22,444.46	70.31%
Active	E 01-150-000-350	FRINGE BENEFIT	\$31,500.00	\$21,886.96	\$2,427.22	\$9,613.04	69.48%
Active	E 01-150-000-400	TRAVEL AND PER	\$12,500.00	\$13,435.28	\$2,273.89	-\$935.28	107.48%
Active	E 01-150-000-425	TELEPHONE	\$12,000.00	\$8,561.63	\$906.95	\$3,438.37	71.35%
Active	E 01-150-000-450	POSTAGE/SPEED	\$1,000.00	\$773.00	\$19.99	\$227.00	77.30%
Active	E 01-150-000-475	SUPPLIES	\$2,000.00	\$2,108.02	\$49.73	-\$108.02	105.40%
Active	E 01-150-000-530	DUES AND FEES	\$3,500.00	\$4,836.12	\$96.30	-\$1,336.12	138.17%
Active	E 01-150-000-650	ELECTION	\$8,500.00	\$3,069.02	\$0.00	\$5,430.98	36.11%
SUBDEPT 000			<u>\$146,595.00</u>	<u>\$107,820.57</u>	<u>\$11,512.70</u>	<u>\$38,774.43</u>	<u>73.55%</u>
Total DEPT 150 PLANNING/CLERKS DEPARTMENT			\$146,595.00	\$107,820.57	\$11,512.70	\$38,774.43	73.55%
DEPT 200 ADMINISTRATION							
Active	E 01-200-000-300	SALARIES	\$213,200.00	\$149,513.83	\$9,206.65	\$63,686.17	70.13%
Active	E 01-200-000-350	FRINGE BENEFIT	\$89,500.00	\$61,997.71	\$6,946.79	\$27,502.29	69.27%
Active	E 01-200-000-380	CONTRACT LABO	\$75,000.00	\$74,228.46	\$0.00	\$771.54	98.97%
Active	E 01-200-000-381	ENGINEERING	\$25,000.00	\$27,754.78	\$0.00	-\$2,754.78	111.02%
Active	E 01-200-000-382	ANCHORAGE OFF	\$0.00	\$51,677.20	\$5,215.38	-\$51,677.20	0.00%
Active	E 01-200-000-400	TRAVEL AND PER	\$15,000.00	\$9,159.87	\$23.20	\$5,840.13	61.07%
Active	E 01-200-000-425	TELEPHONE	\$5,000.00	\$3,474.82	\$387.91	\$1,525.18	69.50%
Active	E 01-200-000-450	POSTAGE/SPEED	\$500.00	\$193.43	\$0.00	\$306.57	38.69%
Active	E 01-200-000-475	SUPPLIES	\$3,500.00	\$1,040.00	\$239.82	\$2,460.00	29.71%
Active	E 01-200-000-525	RENTAL/LEASE	\$10,867.00	\$8,150.12	\$905.57	\$2,716.88	75.00%
Active	E 01-200-000-530	DUES AND FEES	\$11,000.00	\$9,320.75	\$0.00	\$1,679.25	84.73%
SUBDEPT 000			<u>\$448,567.00</u>	<u>\$396,510.97</u>	<u>\$22,925.32</u>	<u>\$52,056.03</u>	<u>88.40%</u>
Total DEPT 200 ADMINISTRATION			\$448,567.00	\$396,510.97	\$22,925.32	\$52,056.03	88.40%
DEPT 201 Assistant Administrator							
Active	E 01-201-000-300	SALARIES	\$98,280.00	\$70,020.00	\$7,560.00	\$28,260.00	71.25%
Active	E 01-201-000-350	FRINGE BENEFIT	\$35,500.00	\$22,998.38	\$2,581.56	\$12,501.62	64.78%
Active	E 01-201-000-400	TRAVEL AND PER	\$8,000.00	\$4,642.95	\$119.96	\$3,357.05	58.04%
Active	E 01-201-000-425	TELEPHONE	\$1,350.00	\$1,031.00	\$116.72	\$319.00	76.37%
Active	E 01-201-000-475	SUPPLIES	\$200.00	\$337.80	\$103.71	-\$137.80	168.90%

Aleutians East Borough
***Expenditure Guideline©**

04/25/24

Current Period: MARCH 23-24

			23-24	23-24	MARCH	23-24	% of YTD
			YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Active	E 01-201-000-525	RENTAL/LEASE	\$10,723.00	\$8,042.22	\$893.58	\$2,680.78	75.00%
Active	E 01-201-000-530	DUES AND FEES	\$1,250.00	\$505.00	\$0.00	\$745.00	40.40%
SUBDEPT 000			\$155,303.00	\$107,577.35	\$11,375.53	\$47,725.65	69.27%
Total DEPT 201 Assistant Administrator			\$155,303.00	\$107,577.35	\$11,375.53	\$47,725.65	69.27%
DEPT 250 FINANCE DEPARTMENT							
Active	E 01-250-000-300	SALARIES	\$133,000.00	\$91,312.04	\$6,552.01	\$41,687.96	68.66%
Active	E 01-250-000-350	FRINGE BENEFIT	\$63,000.00	\$38,955.03	\$1,196.83	\$24,044.97	61.83%
Active	E 01-250-000-380	CONTRACT LABO	\$90,000.00	\$20,136.25	\$0.00	\$69,863.75	22.37%
Active	E 01-250-000-400	TRAVEL AND PER	\$12,500.00	\$17,950.70	\$0.00	-\$5,450.70	143.61%
Active	E 01-250-000-425	TELEPHONE	\$10,500.00	\$6,658.42	\$715.19	\$3,841.58	63.41%
Active	E 01-250-000-450	POSTAGE/SPEED	\$1,000.00	\$24.85	\$0.00	\$975.15	2.49%
Active	E 01-250-000-475	SUPPLIES	\$7,000.00	\$4,410.25	\$786.94	\$2,589.75	63.00%
Active	E 01-250-000-500	EQUIPMENT	\$15,000.00	\$0.00	\$0.00	\$15,000.00	0.00%
Active	E 01-250-000-525	RENTAL/LEASE	\$6,000.00	\$6,750.00	\$750.00	-\$750.00	112.50%
Active	E 01-250-000-530	DUES AND FEES	\$1,500.00	\$3,178.01	\$0.00	-\$1,678.01	211.87%
Active	E 01-250-000-550	AUDIT	\$95,000.00	\$92,453.53	\$0.00	\$2,546.47	97.32%
SUBDEPT 000			\$434,500.00	\$281,829.08	\$10,000.97	\$152,670.92	64.86%
Total DEPT 250 FINANCE DEPARTMENT			\$434,500.00	\$281,829.08	\$10,000.97	\$152,670.92	64.86%
DEPT 650 RESOURCE DEPARTMENT							
Active	E 01-650-000-300	SALARIES	\$209,000.00	\$137,553.97	\$13,702.57	\$71,446.03	65.82%
Active	E 01-650-000-350	FRINGE BENEFIT	\$81,515.00	\$53,529.43	\$5,598.52	\$27,985.57	65.67%
Active	E 01-650-000-380	CONTRACT LABO	\$20,000.00	\$1,472.50	\$0.00	\$18,527.50	7.36%
Active	E 01-650-000-400	TRAVEL AND PER	\$20,000.00	\$9,619.43	\$1,738.50	\$10,380.57	48.10%
Active	E 01-650-000-402	NPFMC MEETING	\$10,000.00	\$53.25	\$0.00	\$9,946.75	0.53%
Active	E 01-650-000-403	BOF Meetings	\$25,000.00	\$2,523.87	\$0.00	\$22,476.13	10.10%
Active	E 01-650-000-425	TELEPHONE	\$3,000.00	\$1,838.25	\$233.43	\$1,161.75	61.28%
Active	E 01-650-000-475	SUPPLIES	\$2,000.00	\$277.90	\$5.83	\$1,722.10	13.90%
Active	E 01-650-000-525	RENTAL/LEASE	\$27,632.00	\$20,723.40	\$2,302.60	\$6,908.60	75.00%
Active	E 01-650-000-530	DUES AND FEES	\$2,000.00	\$2,009.24	\$185.14	-\$9.24	100.46%
SUBDEPT 000			\$400,147.00	\$229,601.24	\$23,766.59	\$170,545.76	57.38%
Total DEPT 650 RESOURCE DEPARTMENT			\$400,147.00	\$229,601.24	\$23,766.59	\$170,545.76	57.38%
DEPT 651 COMMUNICATION DIRECTOR							
Active	E 01-651-011-300	SALARIES	\$119,191.00	\$34,278.12	\$0.00	\$84,912.88	28.76%
Active	E 01-651-011-350	FRINGE BENEFIT	\$34,775.00	\$6,565.73	\$0.00	\$28,209.27	18.88%
Active	E 01-651-011-400	TRAVEL AND PER	\$9,000.00	\$0.00	\$0.00	\$9,000.00	0.00%
Active	E 01-651-011-425	TELEPHONE	\$2,000.00	\$1,031.00	\$116.72	\$969.00	51.55%
Active	E 01-651-011-475	SUPPLIES	\$750.00	\$549.58	\$33.12	\$200.42	73.28%
Active	E 01-651-011-525	RENTAL/LEASE	\$11,142.00	\$8,356.14	\$928.46	\$2,785.86	75.00%
Active	E 01-651-011-530	DUES AND FEES	\$800.00	\$0.00	\$0.00	\$800.00	0.00%
Active	E 01-651-011-532	ADVERTISING	\$9,250.00	\$12,236.97	\$0.00	-\$2,986.97	132.29%
Active	E 01-651-011-943	WEB SERVICE	\$3,000.00	\$0.00	\$0.00	\$3,000.00	0.00%
SUBDEPT 011 PUBLIC INFORMATION			\$189,908.00	\$63,017.54	\$1,078.30	\$126,890.46	33.18%
Total DEPT 651 COMMUNICATION DIRECTOR			\$189,908.00	\$63,017.54	\$1,078.30	\$126,890.46	33.18%
DEPT 700 PUBLIC WORKS DEPARTMENT							
Active	E 01-700-000-300	SALARIES	\$70,000.00	\$15,112.50	\$1,470.00	\$54,887.50	21.59%
Active	E 01-700-000-350	FRINGE BENEFIT	\$32,453.00	\$1,307.28	\$127.16	\$31,145.72	4.03%
Active	E 01-700-000-400	TRAVEL AND PER	\$8,000.00	\$0.00	\$0.00	\$8,000.00	0.00%
Active	E 01-700-000-475	SUPPLIES	\$2,000.00	\$6,943.56	\$521.89	-\$4,943.56	347.18%
Active	E 01-700-000-530	DUES AND FEES	\$1,000.00	\$0.00	\$0.00	\$1,000.00	0.00%
SUBDEPT 000			\$113,453.00	\$23,363.34	\$2,119.05	\$90,089.66	20.59%
Total DEPT 700 PUBLIC WORKS DEPARTMENT			\$113,453.00	\$23,363.34	\$2,119.05	\$90,089.66	20.59%

Aleutians East Borough
***Expenditure Guideline©**

04/25/24

Current Period: MARCH 23-24

			23-24	23-24	MARCH	23-24	% of YTD
			YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
DEPT 844 KCAP							
Active	E 01-844-000-380	CONTRACT LABO	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 01-844-000-475	SUPPLIES	\$1,000.00	\$0.00	\$0.00	\$1,000.00	0.00%
Active	E 01-844-000-603	MAINTENANCE	\$110,000.00	\$1,261.59	\$0.00	\$108,738.41	1.15%
SUBDEPT 000			<u>\$111,000.00</u>	<u>\$1,261.59</u>	<u>\$0.00</u>	<u>\$109,738.41</u>	<u>1.14%</u>
Total DEPT 844 KCAP			\$111,000.00	\$1,261.59	\$0.00	\$109,738.41	1.14%
DEPT 850 EDUCATION							
Active	E 01-850-000-700	LOCAL SCHOOL C	\$800,000.00	\$400,000.00	\$0.00	\$400,000.00	50.00%
Active	E 01-850-000-701	SCHOOL SCHOLA	\$35,000.00	\$0.00	\$0.00	\$35,000.00	0.00%
Active	E 01-850-000-756	STUDENT TRAVE	\$20,000.00	\$0.00	\$0.00	\$20,000.00	0.00%
SUBDEPT 000			<u>\$855,000.00</u>	<u>\$400,000.00</u>	<u>\$0.00</u>	<u>\$455,000.00</u>	<u>46.78%</u>
Total DEPT 850 EDUCATION			\$855,000.00	\$400,000.00	\$0.00	\$455,000.00	46.78%
DEPT 900 OTHER							
Active	E 01-900-000-460	Sand Point Pool	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 01-900-000-500	EQUIPMENT	\$22,500.00	\$66,278.67	\$48,877.23	-\$43,778.67	294.57%
Active	E 01-900-000-515	AEB VEHICLES	\$3,000.00	\$513.70	\$104.39	\$2,486.30	17.12%
Active	E 01-900-000-526	UTILITIES	\$27,000.00	\$39,571.87	\$11,500.35	-\$12,571.87	146.56%
Active	E 01-900-000-551	LEGAL	\$85,000.00	\$40,845.60	\$5,821.00	\$44,154.40	48.05%
Active	E 01-900-000-552	INSURANCE	\$288,000.00	\$288,965.00	\$0.00	-\$965.00	100.34%
Active	E 01-900-000-577	FUEL	\$44,000.00	\$14,291.42	\$0.00	\$29,708.58	32.48%
Active	E 01-900-000-600	REPAIRS	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 01-900-000-727	BANK FEES	\$6,000.00	\$243.16	\$104.86	\$5,756.84	4.05%
Active	E 01-900-000-750	Operating Transfer	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 01-900-000-751	OPERATING TRA	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 01-900-000-752	CONTRIBUTION T	\$150,000.00	\$75,000.00	\$0.00	\$75,000.00	50.00%
Active	E 01-900-000-753	MISC EXPENSE	\$20,000.00	\$17,819.47	\$1,878.44	\$2,180.53	89.10%
Active	E 01-900-000-757	DONATIONS	\$23,500.00	\$16,000.00	\$0.00	\$7,500.00	68.09%
Active	E 01-900-000-759	KSDP-Contribution	\$10,000.00	\$0.00	\$0.00	\$10,000.00	0.00%
Active	E 01-900-000-760	REVENUE SHARI	\$15,789.00	\$15,789.00	\$0.00	\$0.00	100.00%
Active	E 01-900-000-770	Depreciation Expen	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 01-900-000-798	PERS Prior Period	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 01-900-000-799	PERS Expense	\$35,000.00	\$38,894.39	\$0.00	-\$3,894.39	111.13%
Active	E 01-900-000-943	WEB SERVICE	\$39,500.00	\$31,315.77	\$4,099.96	\$8,184.23	79.28%
SUBDEPT 000			<u>\$769,289.00</u>	<u>\$645,528.05</u>	<u>\$72,386.23</u>	<u>\$123,760.95</u>	<u>83.91%</u>
Total DEPT 900 OTHER			\$769,289.00	\$645,528.05	\$72,386.23	\$123,760.95	83.91%
Total Fund 01 GENERAL FUND			\$4,213,380.00	\$2,674,853.01	\$206,725.18	\$1,538,526.99	63.48%

Aleutians East Borough
***Revenue Guideline©**

04/25/24

Current Period: MARCH 23-24

		23-24 YTD Budget	23-24 YTD Amt	MARCH MTD Amt	23-24 YTD Balance	% of YTD Budget
Fund 20 GRANT PROGRAMS						
Active	R 20-201 INTEREST REVENUE	\$0.00	\$188,205.35	\$21,542.26	-\$188,205.35	0.00%
Active	R 20-203 OTHER REVENUE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 20-204 OPERATING TRANSFER	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 20-270 STATE REVENUE OTHER	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 20-287 KCAP/09-DC-359	\$919,030.09	\$0.00	\$0.00	\$919,030.09	0.00%
Active	R 20-410 HEC	\$109,035.00	\$55,323.00	\$18,505.00	\$53,712.00	50.74%
Active	R 20-420 LATCF	\$1,990,965.00	\$326,464.13	\$162,607.69	\$1,664,500.87	16.40%
Active	R 20-426 DCCED/Akutan Harbor Floa	\$76,722.01	\$0.00	\$0.00	\$76,722.01	0.00%
Active	R 20-462 Sand Point School Grant	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 20-605 Grant Project	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 20-813 Akutan Airport/CIP Trident	\$657,390.00	\$0.00	\$0.00	\$657,390.00	0.00%
Active	R 20-875 PSMFC Grant	\$1,675,542.51	\$394,892.61	\$320,214.91	\$1,280,649.90	23.57%
Active	R 20-876 NFWF Electronic Monitoring	\$80,801.20	\$44,639.04	\$0.00	\$36,162.16	55.25%
Active	R 20-897 NFWF EM WGOA4	\$416,703.56	\$314,027.26	\$44,689.90	\$102,676.30	75.36%
Active	R 20-930 APRA	\$182,614.64	\$182,614.64	\$0.00	\$0.00	100.00%
Active	R 20-931 HRSA	\$1,912,545.33	\$147,846.90	\$72,104.80	\$1,764,698.43	7.73%
Active	R 20-972 TRANSPORTATION PROJ	\$3,105,382.09	\$0.00	\$0.00	\$3,105,382.09	0.00%
Total Fund 20 GRANT PROGRAMS		\$11,126,731.43	\$1,654,012.93	\$639,664.56	\$9,472,718.50	14.87%

Aleutians East Borough
***Expenditure Guideline©**

04/25/24

Current Period: MARCH 23-24

			23-24	23-24	MARCH	23-24	% of YTD
			YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Fund 20 GRANT PROGRAMS							
DEPT 220 PermFund Appropriations							
Active	E 20-220-601-888	PROJECT CONTIN	\$1,420,081.75	\$24,089.14	\$7,600.00	\$1,395,992.61	1.70%
	SUBDEPT 601 AEB Project Contingency		\$1,420,081.75	\$24,089.14	\$7,600.00	\$1,395,992.61	1.70%
Active	E 20-220-603-678	DEFERRED MAIN	\$698,084.58	\$173,472.64	\$0.00	\$524,611.94	24.85%
	SUBDEPT 603 Deferred Maintenance		\$698,084.58	\$173,472.64	\$0.00	\$524,611.94	24.85%
Active	E 20-220-604-679	FISHERIES RESE	\$402,927.44	\$18,960.00	\$0.00	\$383,967.44	4.71%
	SUBDEPT 604 Fisheries Research		\$402,927.44	\$18,960.00	\$0.00	\$383,967.44	4.71%
Active	E 20-220-605-380	CONTRACT LABO	\$41,868.89	\$0.00	\$0.00	\$41,868.89	0.00%
	SUBDEPT 605 Mariculture		\$41,868.89	\$0.00	\$0.00	\$41,868.89	0.00%
Active	E 20-220-606-680	SAND POINT/AKU	\$1,563,029.80	\$120,272.17	\$0.00	\$1,442,757.63	7.69%
	SUBDEPT 606 Sand Point/Akutan Floats		\$1,563,029.80	\$120,272.17	\$0.00	\$1,442,757.63	7.69%
Active	E 20-220-607-500	EQUIPMENT	\$74,172.00	\$0.00	\$0.00	\$74,172.00	0.00%
	SUBDEPT 607 Financial Software		\$74,172.00	\$0.00	\$0.00	\$74,172.00	0.00%
Active	E 20-220-608-400	TRAVEL AND PER	\$32,601.72	\$0.00	\$0.00	\$32,601.72	0.00%
	SUBDEPT 608 Community Travel		\$32,601.72	\$0.00	\$0.00	\$32,601.72	0.00%
Active	E 20-220-610-850	CAPITAL CONSTR	\$46,998.99	\$0.00	\$0.00	\$46,998.99	0.00%
	SUBDEPT 610 Akutan Harbor		\$46,998.99	\$0.00	\$0.00	\$46,998.99	0.00%
Active	E 20-220-611-688	AKUTAN TSUNAM	\$100,000.00	\$0.00	\$0.00	\$100,000.00	0.00%
	SUBDEPT 611 Akutan Tsunami Shelter		\$100,000.00	\$0.00	\$0.00	\$100,000.00	0.00%
Active	E 20-220-613-900	Community Budget	\$100,000.00	\$100,000.00	\$0.00	\$0.00	100.00%
	SUBDEPT 613 Akutan Bulk Fuel Storage		\$100,000.00	\$100,000.00	\$0.00	\$0.00	100.00%
Active	E 20-220-620-850	CAPITAL CONSTR	\$1,932,555.57	\$0.00	\$0.00	\$1,932,555.57	0.00%
	SUBDEPT 620 Cold Bay Clinic		\$1,932,555.57	\$0.00	\$0.00	\$1,932,555.57	0.00%
Active	E 20-220-621-850	CAPITAL CONSTR	\$683,435.00	\$653.27	\$113.27	\$682,781.73	0.10%
	SUBDEPT 621 Cold Bay Dock		\$683,435.00	\$653.27	\$113.27	\$682,781.73	0.10%
Active	E 20-220-623-475	SUPPLIES	\$12,781.01	\$0.00	\$0.00	\$12,781.01	0.00%
	SUBDEPT 623 Cold Bay Pre/Education		\$12,781.01	\$0.00	\$0.00	\$12,781.01	0.00%
Active	E 20-220-625-603	MAINTENANCE	\$78,432.72	\$0.00	\$0.00	\$78,432.72	0.00%
	SUBDEPT 625 Cold Bay Terminal		\$78,432.72	\$0.00	\$0.00	\$78,432.72	0.00%
Active	E 20-220-626-600	REPAIRS	\$7,969.69	\$0.00	\$0.00	\$7,969.69	0.00%
	SUBDEPT 626 Cold Bay Municipal Building		\$7,969.69	\$0.00	\$0.00	\$7,969.69	0.00%
Active	E 20-220-627-900	Community Budget	\$100,000.00	\$0.00	\$0.00	\$100,000.00	0.00%
	SUBDEPT 627 Cold Bay Water Plant Generator		\$100,000.00	\$0.00	\$0.00	\$100,000.00	0.00%
Active	E 20-220-631-850	CAPITAL CONSTR	\$5,527.92	\$0.00	\$0.00	\$5,527.92	0.00%
	SUBDEPT 631 False Pass Harbor House		\$5,527.92	\$0.00	\$0.00	\$5,527.92	0.00%
Active	E 20-220-636-900	Community Budget	\$100,000.00	\$0.00	\$0.00	\$100,000.00	0.00%
	SUBDEPT 636 False Pass Community Fuel		\$100,000.00	\$0.00	\$0.00	\$100,000.00	0.00%
Active	E 20-220-642-900	Community Budget	\$100,000.00	\$100,000.00	\$0.00	\$0.00	100.00%
	SUBDEPT 642 King Cove Rolling Compactor		\$100,000.00	\$100,000.00	\$0.00	\$0.00	100.00%
Active	E 20-220-653-900	Community Budget	\$35,000.00	\$0.00	\$0.00	\$35,000.00	0.00%
	SUBDEPT 653 Nelson Lagoon Municipal Repair		\$35,000.00	\$0.00	\$0.00	\$35,000.00	0.00%
Active	E 20-220-660-462	Sand Point School	\$1,239,002.00	\$37,660.96	\$3,964.31	\$1,201,341.04	3.04%
	SUBDEPT 660 SDP School Grant App		\$1,239,002.00	\$37,660.96	\$3,964.31	\$1,201,341.04	3.04%
Active	E 20-220-663-900	Community Budget	\$100,000.00	\$100,000.00	\$0.00	\$0.00	100.00%
	SUBDEPT 663 Sand Point Solid Waste		\$100,000.00	\$100,000.00	\$0.00	\$0.00	100.00%
	Total DEPT 220 PermFund Appropriations		\$8,874,469.08	\$675,108.18	\$11,677.58	\$8,199,360.90	7.61%
DEPT 410 HEC Grant							
Active	E 20-410-000-605	Grant Project	\$109,035.00	\$55,323.00	\$18,505.00	\$53,712.00	50.74%

Aleutians East Borough
***Expenditure Guideline©**

04/25/24

Current Period: MARCH 23-24

		23-24	23-24	MARCH	23-24	% of YTD
		YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
SUBDEPT 000		\$109,035.00	\$55,323.00	\$18,505.00	\$53,712.00	50.74%
Total DEPT 410 HEC Grant		\$109,035.00	\$55,323.00	\$18,505.00	\$53,712.00	50.74%
DEPT 420 LATCF						
Active E 20-420-000-850 CAPITAL CONSTR		\$1,990,965.00	\$326,464.13	\$77,478.43	\$1,664,500.87	16.40%
SUBDEPT 000		\$1,990,965.00	\$326,464.13	\$77,478.43	\$1,664,500.87	16.40%
Total DEPT 420 LATCF		\$1,990,965.00	\$326,464.13	\$77,478.43	\$1,664,500.87	16.40%
DEPT 425 ARPA						
Active E 20-425-000-930 APRA		\$182,614.64	\$182,614.64	\$0.00	\$0.00	100.00%
SUBDEPT 000		\$182,614.64	\$182,614.64	\$0.00	\$0.00	100.00%
Total DEPT 425 ARPA		\$182,614.64	\$182,614.64	\$0.00	\$0.00	100.00%
DEPT 426 DCCED/Akutan Harbor Floats						
Active E 20-426-000-850 CAPITAL CONSTR		\$76,772.01	\$0.00	\$0.00	\$76,772.01	0.00%
SUBDEPT 000		\$76,772.01	\$0.00	\$0.00	\$76,772.01	0.00%
Total DEPT 426 DCCED/Akutan Harbor Floats		\$76,772.01	\$0.00	\$0.00	\$76,772.01	0.00%
DEPT 427 Akutan Harbor Contribution						
Active E 20-427-000-850 CAPITAL CONSTR		\$259,743.66	\$0.00	\$0.00	\$259,743.66	0.00%
SUBDEPT 000		\$259,743.66	\$0.00	\$0.00	\$259,743.66	0.00%
Total DEPT 427 Akutan Harbor Contribution		\$259,743.66	\$0.00	\$0.00	\$259,743.66	0.00%
DEPT 429 HRSA						
Active E 20-429-000-871 OTHER DIRECT C		\$1,912,545.33	\$147,846.90	\$13,750.00	\$1,764,698.43	7.73%
SUBDEPT 000		\$1,912,545.33	\$147,846.90	\$13,750.00	\$1,764,698.43	7.73%
Total DEPT 429 HRSA		\$1,912,545.33	\$147,846.90	\$13,750.00	\$1,764,698.43	7.73%
DEPT 806 CAPITAL - SAND POINT						
Active E 20-806-000-881 ADMINISTRATIVE		\$79,734.20	\$0.00	\$0.00	\$79,734.20	0.00%
Active E 20-806-000-883 DESIGN SERVICE		\$127,575.50	\$69,941.74	\$7,362.29	\$57,633.76	54.82%
Active E 20-806-000-884 CONSTRUCTION		\$47,841.30	\$0.00	\$0.00	\$47,841.30	0.00%
Active E 20-806-000-885 CONSTRUCTION		\$1,594,689.80	\$0.00	\$0.00	\$1,594,689.80	0.00%
Active E 20-806-000-888 PROJECT CONTIN		\$79,734.20	\$0.00	\$0.00	\$79,734.20	0.00%
SUBDEPT 000		\$1,929,575.00	\$69,941.74	\$7,362.29	\$1,859,633.26	3.62%
Total DEPT 806 CAPITAL - SAND POINT		\$1,929,575.00	\$69,941.74	\$7,362.29	\$1,859,633.26	3.62%
DEPT 813 Akutan Airport/CIP Trident						
Active E 20-813-000-850 CAPITAL CONSTR		\$657,390.00	\$0.00	\$0.00	\$657,390.00	0.00%
SUBDEPT 000		\$657,390.00	\$0.00	\$0.00	\$657,390.00	0.00%
Total DEPT 813 Akutan Airport/CIP Trident		\$657,390.00	\$0.00	\$0.00	\$657,390.00	0.00%
DEPT 832 AKUTAN						
Active E 20-832-210-972 TRANSPORTATIO		\$2,500,000.00	\$0.00	\$0.00	\$2,500,000.00	0.00%
SUBDEPT 210 AEB Hovercraft Proceeds		\$2,500,000.00	\$0.00	\$0.00	\$2,500,000.00	0.00%
Total DEPT 832 AKUTAN		\$2,500,000.00	\$0.00	\$0.00	\$2,500,000.00	0.00%
DEPT 867 KCC Alternative Road						
Active E 20-867-168-381 ENGINEERING		\$75,591.00	\$0.00	\$0.00	\$75,591.00	0.00%
Active E 20-867-168-850 CAPITAL CONSTR		\$843,439.12	\$0.00	\$0.00	\$843,439.12	0.00%
SUBDEPT 168 KCAP 14-RR-067		\$919,030.12	\$0.00	\$0.00	\$919,030.12	0.00%
Active E 20-867-210-972 TRANSPORTATIO		\$239,153.56	\$0.00	\$0.00	\$239,153.56	0.00%
SUBDEPT 210 AEB Hovercraft Proceeds		\$239,153.56	\$0.00	\$0.00	\$239,153.56	0.00%
Total DEPT 867 KCC Alternative Road		\$1,158,183.68	\$0.00	\$0.00	\$1,158,183.68	0.00%
DEPT 876 NFWF Electronic Monitoring						
Active E 20-876-042-380 CONTRACT LABO		\$80,801.20	\$11,887.64	\$0.00	\$68,913.56	14.71%
Active E 20-876-042-475 SUPPLIES		\$0.00	\$32,122.19	\$0.00	-\$32,122.19	0.00%
Active E 20-876-042-753 MISC EXPENSE		\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active E 20-876-042-871 OTHER DIRECT C		\$0.00	\$629.20	\$0.00	-\$629.20	0.00%
SUBDEPT 042 Trawl EM (WGOA3)		\$80,801.20	\$44,639.03	\$0.00	\$36,162.17	55.25%

Aleutians East Borough
***Expenditure Guideline©**

04/25/24

Current Period: MARCH 23-24

			23-24	23-24	MARCH	23-24	% of YTD
			YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Active	E 20-876-060-380	CONTRACT LABO	\$311,622.76	\$209,054.26	\$44,689.90	\$102,568.50	67.09%
Active	E 20-876-060-475	SUPPLIES	\$101,261.00	\$101,233.50	\$0.00	\$27.50	99.97%
Active	E 20-876-060-871	OTHER DIRECT C	\$3,819.80	\$3,739.50	\$0.00	\$80.30	97.90%
SUBDEPT 060 Trawl EM (WGOA4)			\$416,703.56	\$314,027.26	\$44,689.90	\$102,676.30	75.36%
Total DEPT 876 NFWF Electronic Monitoring			\$497,504.76	\$358,666.29	\$44,689.90	\$138,838.47	72.09%
DEPT 880 PSMFC Cod Tagging							
Active	E 20-880-000-300	SALARIES	\$97,760.45	\$11,346.16	\$2,355.77	\$86,414.29	11.61%
Active	E 20-880-000-350	FRINGE BENEFIT	\$32,282.69	\$3,829.09	\$795.02	\$28,453.60	11.86%
Active	E 20-880-000-380	CONTRACT LABO	\$1,002,715.52	\$216,736.48	\$164,556.54	\$785,979.04	21.61%
Active	E 20-880-000-400	TRAVEL AND PER	\$12,197.00	\$4,943.88	(\$1,101.60)	\$7,253.12	40.53%
Active	E 20-880-000-475	SUPPLIES	\$420,477.82	\$140,628.34	\$14,346.62	\$279,849.48	33.44%
Active	E 20-880-000-881	ADMINISTRATIVE	\$65,374.30	\$17,408.66	\$14,150.76	\$47,965.64	26.63%
SUBDEPT 000			\$1,630,807.78	\$394,892.61	\$195,103.11	\$1,235,915.17	24.21%
Total DEPT 880 PSMFC Cod Tagging			\$1,630,807.78	\$394,892.61	\$195,103.11	\$1,235,915.17	24.21%
DEPT 900 OTHER							
Active	E 20-900-000-750	Operating Transfer	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 20-900-000-751	OPERATING TRA	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
SUBDEPT 000			\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total DEPT 900 OTHER			\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total Fund 20 GRANT PROGRAMS			\$21,779,605.94	\$2,210,857.49	\$368,566.31	\$19,568,748.45	10.15%

Aleutians East Borough
***Revenue Guideline©**

04/25/24

Current Period: MARCH 23-24

			23-24	23-24	MARCH	23-24	% of YTD
			YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Fund 22 OPERATIONS							
Active	R 22-160	DEFERRED REVENUE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 22-203	OTHER REVENUE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 22-204	OPERATING TRANSFER	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 22-210	Helicopter Revenue	\$388,805.00	\$250,322.50	\$28,501.75	\$138,482.50	64.38%
Active	R 22-221	COLD BAY TERMINAL LEA	\$278,000.00	\$194,469.00	\$16,654.00	\$83,531.00	69.95%
Active	R 22-222	COLD BAY TERMINAL OT	\$25,000.00	\$20,137.89	\$2,141.94	\$4,862.11	80.55%
Active	R 22-225	ANC OFFICE LEASE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 22-233	STATE PERS ON-BEHALF	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 22-398	OPEB Expense	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 22-399	Pension Expense	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total Fund 22 OPERATIONS			\$691,805.00	\$464,929.39	\$47,297.69	\$226,875.61	67.21%

Aleutians East Borough
***Expenditure Guideline©**

04/25/24

Current Period: MARCH 23-24

			23-24	23-24	MARCH	23-24	% of YTD
			YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Fund 22 OPERATIONS							
DEPT 802 CAPITAL - COLD BAY							
Active	E 22-802-200-300	SALARIES	\$55,000.00	\$38,539.47	\$4,153.84	\$16,460.53	70.07%
Active	E 22-802-200-350	FRINGE BENEFIT	\$5,000.00	\$3,329.20	\$359.32	\$1,670.80	66.58%
Active	E 22-802-200-380	CONTRACT LABO	\$6,000.00	\$4,143.75	\$0.00	\$1,856.25	69.06%
Active	E 22-802-200-425	TELEPHONE	\$2,500.00	\$1,675.74	\$186.68	\$824.26	67.03%
Active	E 22-802-200-475	SUPPLIES	\$12,000.00	\$1,128.00	\$0.00	\$10,872.00	9.40%
Active	E 22-802-200-526	UTILITIES	\$89,500.00	\$74,829.29	\$9,187.37	\$14,670.71	83.61%
Active	E 22-802-200-576	GAS	\$400.00	\$0.00	\$0.00	\$400.00	0.00%
Active	E 22-802-200-577	FUEL	\$33,250.00	\$26,007.69	\$3,983.20	\$7,242.31	78.22%
Active	E 22-802-200-603	MAINTENANCE	\$50,000.00	\$31,918.62	\$23,739.62	\$18,081.38	63.84%
Active	E 22-802-200-770	Depreciation Expen	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 22-802-200-775	Amortization Expen	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 22-802-200-780	Interest Expense	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 22-802-200-880	LAND	\$6,500.00	\$0.00	\$0.00	\$6,500.00	0.00%
SUBDEPT 200 COLD BAY TERMINAL			<u>\$260,150.00</u>	<u>\$181,571.76</u>	<u>\$41,610.03</u>	<u>\$78,578.24</u>	<u>69.80%</u>
Total DEPT 802 CAPITAL - COLD BAY			<u>\$260,150.00</u>	<u>\$181,571.76</u>	<u>\$41,610.03</u>	<u>\$78,578.24</u>	<u>69.80%</u>
DEPT 845 HELICOPTER OPERATIONS							
Active	E 22-845-300-300	SALARIES	\$50,000.00	\$30,879.77	\$4,565.50	\$19,120.23	61.76%
Active	E 22-845-300-350	FRINGE BENEFIT	\$7,000.00	\$3,963.13	\$558.79	\$3,036.87	56.62%
Active	E 22-845-300-380	CONTRACT LABO	\$1,054,605.00	\$780,086.72	\$86,676.08	\$274,518.28	73.97%
Active	E 22-845-300-398	OPEB Expense	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 22-845-300-399	Pension Expense	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 22-845-300-425	TELEPHONE	\$0.00	\$324.75	\$36.19	-\$324.75	0.00%
Active	E 22-845-300-475	SUPPLIES	\$35,000.00	\$4,309.46	\$1,358.51	\$30,690.54	12.31%
Active	E 22-845-300-526	UTILITIES	\$9,000.00	\$0.00	\$0.00	\$9,000.00	0.00%
Active	E 22-845-300-576	GAS	\$12,000.00	\$11,499.28	\$1,705.68	\$500.72	95.83%
Active	E 22-845-300-577	FUEL	\$85,000.00	\$31,970.97	\$478.50	\$53,029.03	37.61%
Active	E 22-845-300-770	Depreciation Expen	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
SUBDEPT 300 HELICOPTER OPERATIONS			<u>\$1,252,605.00</u>	<u>\$863,034.08</u>	<u>\$95,379.25</u>	<u>\$389,570.92</u>	<u>68.90%</u>
Total DEPT 845 HELICOPTER OPERATIONS			<u>\$1,252,605.00</u>	<u>\$863,034.08</u>	<u>\$95,379.25</u>	<u>\$389,570.92</u>	<u>68.90%</u>
DEPT 900 OTHER							
Active	E 22-900-000-660	Loss On Impairmen	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
SUBDEPT 000			<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>0.00%</u>
Total DEPT 900 OTHER			<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>0.00%</u>
Total Fund 22 OPERATIONS			<u>\$1,512,755.00</u>	<u>\$1,044,605.84</u>	<u>\$136,989.28</u>	<u>\$468,149.16</u>	<u>69.05%</u>

Aleutians East Borough
***Revenue Guideline©**

04/25/24

Current Period: MARCH 23-24

				23-24	23-24	MARCH	23-24	% of YTD
				YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Fund 24 BOND CONSTRUCTION								
Active	R 24-201	INTEREST REVENUE		\$0.00	\$120,708.93	\$12,466.39	-\$120,708.93	0.00%
Active	R 24-203	OTHER REVENUE		\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 24-205	Unrealized Gains/Loss		\$0.00	\$5,983.64	\$3,146.01	-\$5,983.64	0.00%
Active	R 24-259	BOND PROCEEDS		\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 24-270	STATE REVENUE OTHER		\$0.00	\$105,500.10	\$3,999.00	-\$105,500.10	0.00%
Total Fund 24 BOND CONSTRUCTION				\$0.00	\$232,192.67	\$19,611.40	-\$232,192.67	0.00%

Aleutians East Borough
***Expenditure Guideline©**

04/25/24

Current Period: MARCH 23-24

			23-24	23-24	MARCH	23-24	% of YTD
			YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Fund 24 BOND CONSTRUCTION							
DEPT 809 Akutan Airport/Grant							
Active	E 24-809-000-850	CAPITAL CONSTR	\$783,589.00	\$105,500.10	\$3,999.00	\$678,088.90	13.46%
SUBDEPT 000			\$783,589.00	\$105,500.10	\$3,999.00	\$678,088.90	13.46%
Total DEPT 809 Akutan Airport/Grant			\$783,589.00	\$105,500.10	\$3,999.00	\$678,088.90	13.46%
DEPT 817 Airport/FY09 Match							
Active	E 24-817-000-850	CAPITAL CONSTR	\$679,649.00	\$105,500.10	\$3,999.00	\$574,148.90	15.52%
SUBDEPT 000			\$679,649.00	\$105,500.10	\$3,999.00	\$574,148.90	15.52%
Total DEPT 817 Airport/FY09 Match			\$679,649.00	\$105,500.10	\$3,999.00	\$574,148.90	15.52%
DEPT 900 OTHER							
Active	E 24-900-000-380	CONTRACT LABO	\$45,000.00	\$10,784.57	\$498.90	\$34,215.43	23.97%
Active	E 24-900-000-725	BOND INTEREST	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 24-900-000-745	Bond Sale Expense	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 24-900-000-850	CAPITAL CONSTR	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
SUBDEPT 000			\$45,000.00	\$10,784.57	\$498.90	\$34,215.43	23.97%
Total DEPT 900 OTHER			\$45,000.00	\$10,784.57	\$498.90	\$34,215.43	23.97%
Total Fund 24 BOND CONSTRUCTION			\$1,508,238.00	\$221,784.77	\$8,496.90	\$1,286,453.23	14.70%

Aleutians East Borough
***Revenue Guideline©**

04/25/24

Current Period: MARCH 23-24

			23-24	23-24	MARCH	23-24	% of YTD
			YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Fund 30 BOND FUND							
Active	R 30-201	INTEREST REVENUE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 30-203	OTHER REVENUE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 30-204	OPERATING TRANSFER	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 30-259	BOND PROCEEDS	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 30-277	STATE BOND REBATE SC	\$678,080.00	\$592,223.00	\$0.00	\$85,857.00	87.34%
Active	R 30-278	STATE BOND REBATE HA	\$420,842.00	\$0.00	\$0.00	\$420,842.00	0.00%
Total Fund 30 BOND FUND			\$1,098,922.00	\$592,223.00	\$0.00	\$506,699.00	53.89%

Aleutians East Borough
***Expenditure Guideline©**

04/25/24

Current Period: MARCH 23-24

			23-24	23-24	MARCH	23-24	% of YTD
			YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Fund 30 BOND FUND							
DEPT 900 OTHER							
Active	E 30-900-000-725	BOND INTEREST	\$564,525.00	\$308,703.13	\$5,125.00	\$255,821.87	54.68%
Active	E 30-900-000-726	BOND PRINCIPAL	\$1,965,000.00	\$1,965,000.00	\$0.00	\$0.00	100.00%
Active	E 30-900-000-750	Operating Transfer	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
SUBDEPT 000			<u>\$2,529,525.00</u>	<u>\$2,273,703.13</u>	<u>\$5,125.00</u>	<u>\$255,821.87</u>	<u>89.89%</u>
Total DEPT 900 OTHER			<u>\$2,529,525.00</u>	<u>\$2,273,703.13</u>	<u>\$5,125.00</u>	<u>\$255,821.87</u>	<u>89.89%</u>
Total Fund 30 BOND FUND			<u>\$2,529,525.00</u>	<u>\$2,273,703.13</u>	<u>\$5,125.00</u>	<u>\$255,821.87</u>	<u>89.89%</u>

Aleutians East Borough
***Revenue Guideline©**

04/25/24

Current Period: MARCH 23-24

			23-24	23-24	MARCH	23-24	% of YTD
			YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Fund 40 PERMANENT FUND							
Active	R 40-201	INTEREST REVENUE	\$0.00	\$1,589,418.26	\$32,709.98	-\$1,589,418.26	0.00%
Active	R 40-203	OTHER REVENUE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 40-204	OPERATING TRANSFER	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 40-205	Unrealized Gains/Loss	\$0.00	\$2,543,169.28	\$1,071,732.94	-\$2,543,169.28	0.00%
Active	R 40-230	LAND SALES	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total Fund 40 PERMANENT FUND			\$0.00	\$4,132,587.54	\$1,104,442.92	-\$4,132,587.54	0.00%

Aleutians East Borough
***Expenditure Guideline©**

04/25/24

Current Period: MARCH 23-24

			23-24	23-24	MARCH	23-24	% of YTD
			YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Fund 40 PERMANENT FUND							
DEPT 900 OTHER							
Active	E 40-900-000-380	CONTRACT LABO	\$45,000.00	\$47,732.24	\$6,260.00	-\$2,732.24	106.07%
Active	E 40-900-000-750	Operating Transfer	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 40-900-000-751	OPERATING TRA	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
SUBDEPT 000			<u>\$45,000.00</u>	<u>\$47,732.24</u>	<u>\$6,260.00</u>	<u>-\$2,732.24</u>	<u>106.07%</u>
Total DEPT 900 OTHER			<u>\$45,000.00</u>	<u>\$47,732.24</u>	<u>\$6,260.00</u>	<u>-\$2,732.24</u>	<u>106.07%</u>
Total Fund 40 PERMANENT FUND			<u>\$45,000.00</u>	<u>\$47,732.24</u>	<u>\$6,260.00</u>	<u>-\$2,732.24</u>	<u>106.07%</u>

Aleutians East Borough
***Revenue Guideline©**

04/25/24

Current Period: MARCH 23-24

			23-24	23-24	MARCH	23-24	% of YTD
			YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Fund 41 MAINTENANCE RESERVE FUND							
Active	R 41-201	INTEREST REVENUE	\$0.00	\$5,522.59	\$719.34	-\$5,522.59	0.00%
Active	R 41-203	OTHER REVENUE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 41-204	OPERATING TRANSFER	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 41-230	LAND SALES	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 41-276	AEB SCHOOL	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total Fund 41 MAINTENANCE RESERVE FUND			\$0.00	\$5,522.59	\$719.34	-\$5,522.59	0.00%

Aleutians East Borough
***Expenditure Guideline©**

04/25/24

Current Period: MARCH 23-24

				23-24	23-24	MARCH	23-24	% of YTD
				YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Fund 41 MAINTENANCE RESERVE FUND								
DEPT 900 OTHER								
Active	E 41-900-000-603	MAINTENANCE		\$147,500.00	\$68,654.81	\$0.00	\$78,845.19	46.55%
Active	E 41-900-000-751	OPERATING TRA		\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-900-000-753	MISC EXPENSE		\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-900-000-880	LAND		\$0.00	\$0.00	\$0.00	\$0.00	0.00%
SUBDEPT 000				<u>\$147,500.00</u>	<u>\$68,654.81</u>	<u>\$0.00</u>	<u>\$78,845.19</u>	<u>46.55%</u>
Total DEPT 900 OTHER				<u>\$147,500.00</u>	<u>\$68,654.81</u>	<u>\$0.00</u>	<u>\$78,845.19</u>	<u>46.55%</u>
Total Fund 41 MAINTENANCE RESERVE FUND				<u>\$147,500.00</u>	<u>\$68,654.81</u>	<u>\$0.00</u>	<u>\$78,845.19</u>	<u>46.55%</u>

INVESTMENT REPORT



ALASKA PERMANENT CAPITAL MANAGEMENT

Registered Investment Adviser

AEB SERIES E Investment Report

March 2024

Portfolio Overview

BEGINNING VALUE
+ ACCRUED **\$2,800,626**

TRANSFERS IN/
OUT **\$0**

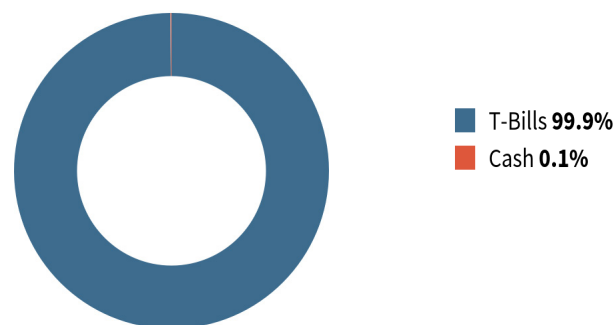
REALIZED GAINS **\$0**

CHANGE IN
MARKET VALUE **\$31**

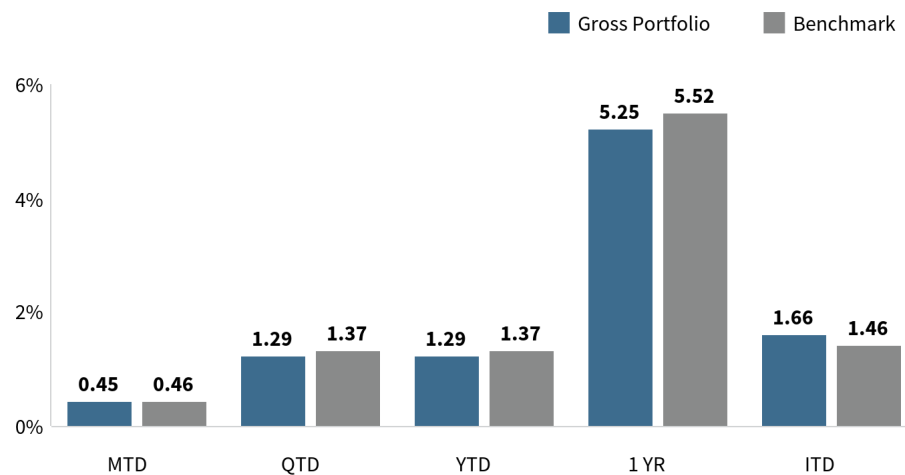
INTEREST INCOME **\$12,660**

ENDING VALUE +
ACCRUED **\$2,813,317**

Portfolio Composition



Investment Performance

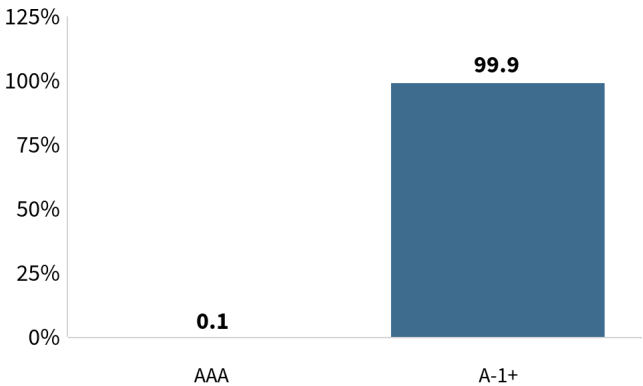


Performance is annualized for periods greater than one year. Inception to date performance begins October 01, 2003
Past performance is not indicative of future results.

Risk Management



Credit Rating Exposure

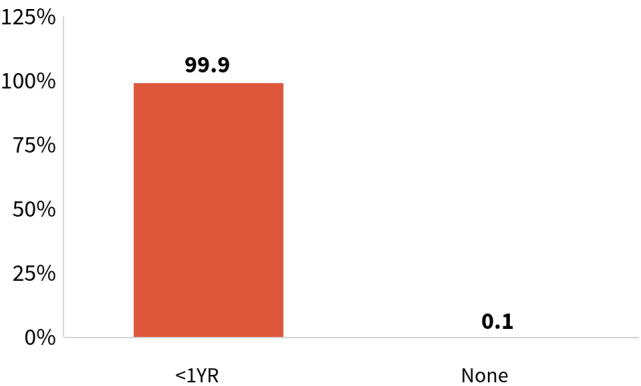


Source: Clearwater Composite Rating

Sector Exposure

	%MV
T-Bills	99.90%
Cash	0.10%

Duration Exposure (Years)



Top 10 Issuer Concentration

	%MV
United States	99.90%
(3140000V3) Federated Government Obligations Tax-Managed Fund	0.10%

This is a list of the Top 10 Issuer Concentration, but these are not the only issuer concentrations. A full list is available upon request.

MARKET VALUE
\$2,813,317

BOOK VALUE
\$2,813,792

UNREALIZED GAIN/LOSS
-\$475

YIELD TO MATURITY
4.92%

COUPON RATE
0.00%

DURATION
0.20

WAL
0.20

MOODY'S RATING
Aaa

Disclosures



S&P 500 Total Return Index

The S&P 500® Index is the Standard & Poor's Composite Index and is widely regarded as a single gauge of large cap U.S. equities. It is market cap weighted and includes 500 leading companies, capturing approximately 80% coverage of available market capitalization.

S&P MidCap 400 Total Return Index

The S&P MidCap 400 Index, more commonly known as the S&P 400, is a stock market index from S&P Dow Jones Indices. The index serves as a barometer for the U.S. mid-cap equities sector and is the most widely followed mid-cap index.

S&P Small Cap 600 Total Return Index

The S&P SmallCap 600® seeks to measure the small-cap segment of the U.S. equity market. The index is designed to track companies that meet specific inclusion criteria to ensure that they are liquid and financially viable.

MSCI EAFE Net Total Return USD Index

The MSCI EAFE Index (Europe, Australasia, Far East) is a free float-adjusted market capitalization-weighted index that is designed to measure the equity market performance of developed markets, excluding the United States and Canada. The MSCI EAFE Index consists of the following 21 developed market countries: Australia, Austria, Belgium, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland and the United Kingdom.

MSCI Emerging Net Total Return USD Index

The MSCI Emerging Markets Index is a free float-adjusted market capitalization-weighted index that is designed to measure equity market performance of emerging markets. The MSCI Emerging Markets Index consists of the following 26 emerging market country indices: Argentina, Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Russia, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

STOXX Global Broad Infrastructure Index Net Return USD

The STOXX Global Broad Infrastructure Index is derived from the STOXX. Developed and Emerging Markets Total Market Index (TMI) and offers a diversified representation of companies that generate more than 50% of their revenue from selected infrastructure sectors. STOXX partnered with Revere Data, which defines 17 subsectors for the infrastructure industry. These 17 subsectors are rolled into five supersectors - Communications, Energy, Government Outsourcing/Social, Transportation and Utilities.

S&P USA REIT USD Total Return Index

The S&P United States REIT Index defines and measures the investable universe of publicly traded real estate investment trusts domiciled in the United States.

Bloomberg Commodity Index Total Return

The Bloomberg Commodity Index provides broad-based exposure to commodities, and no single commodity or commodity sector dominates the index. Rather than being driven by micro-economic events affecting one commodity market or sector, the diversified commodity exposure of the index potentially reduces volatility in comparison with non-diversified commodity investments.

Wilshire Liquid Alternative Total Return Index

The Wilshire Liquid Alternative IndexSM measures the collective performance of the five Wilshire Liquid Alternative strategies that make up the Wilshire Liquid Alternative Universe. Created in 2014, with a set of time series of data beginning on December 31, 1999, the Wilshire Liquid Alternative Index (WLIQA) is designed to provide a broad measure of the liquid alternative market by combining the performance of the Wilshire Liquid Alternative Equity Hedge Index (WLIQAEH), Wilshire Liquid Alternative Global Macro Index (WLIQAGM), Wilshire Liquid Alternative Relative Value Index (WLIQARV), Wilshire Liquid Alternative Multi-Strategy Index (WLIQAMS), and Wilshire Liquid Alternative Event Driven Index (WLIQAED).

Bloomberg US Agg Total Return Value Unhedged USD

The Bloomberg U.S. Aggregate Index measures the performance of investment grade, U.S. dollar-denominated, fixed-rate taxable bond market, including Treasuries, government-related and corporate securities, MBS (agency fixed-rate and hybrid ARM pass-throughs), ABS, and CMBS. It rolls up into other flagship indices, such as the multi-currency Global Aggregate Index and the U.S. Universal Index, which includes high yield and emerging markets debt.

Bloomberg VLI: High Yield Total Return Index Value Unhedged USD

The Bloomberg VLI: High Yield Total Return Index is a component of the US Corp High Yield Index that is designed to track a more liquid component of the USD-denominated, high yield, fixed-rate corporate bond market.

Bloomberg GLA xUSD Float Adj RIC Capped Index TR Index Value Hedged USD

The Bloomberg Barclays Global Aggregate ex-USD Float-Adjusted RIC Capped Index is a customized subset of the Global Aggregate Index that meets the same diversification guidelines that a fund must pass to qualify as a regulated investment company (RIC). This multi-currency benchmark includes fixed-rate treasury, government-related, corporate and securitized bonds from developed and emerging markets issuers while excluding USD denominated debt. The Global Aggregate ex-USD Float Adjusted RIC Capped Index is largely comprised of two major regional aggregate components: the Pan-European Aggregate and the Asian-Pacific Aggregate Index.

FTSE 3 Month Treas Bill Local Currency

The FTSE 3 Month US T Bill Index Series is intended to track the daily performance of 3 month US Treasury bills. The indices are designed to operate as a reference rate for a series of funds.

Disclosures



Bloomberg Muni 1-15 Year Blend (1-17) Total Return Index Value

The Bloomberg Municipal 1-15 Year Index measures the performance of USD-denominated long-term, tax-exempt bond market with maturities of 1-15 years, including state and local general obligation bonds, revenue bonds, insured bonds, and prerefunded bonds.

Bloomberg Intermediate US Govt/Credit TR Index Value Unhedged

The Bloomberg U.S. Government Intermediate Index measures the performance of the U.S. Treasury and U.S. agency debentures with maturities of 1-10 years. It is a component of the U.S. Government/Credit Index and the U.S. Aggregate Index.

Bloomberg 1-5 Yr Gov/Credit Total Return Index Value Unhedge

The Bloomberg US 1-5 year Government/Credit Float-Adjusted Bond Index is a float-adjusted version of the US 1-5 year Government/Credit Index, which tracks the market for investment grade, US dollar-denominated, fixed-rate treasuries, government-related and corporate securities.

FTSE High Dividend Yield Total Return Index

The FTSE High Dividend Yield Index is designed to represent the performance of companies with relatively high forecast dividend yields

WisdomTree U.S. MidCap Dividend Index Total Return

The WisdomTree U.S. MidCap Dividend Index is a fundamentally weighted index that measures the performance of the mid-capitalization segment of the US dividend-paying market. The Index is comprised of the companies that compose the top 75% of the market capitalization of the WisdomTree U.S. Dividend Index after the 300 largest companies have been removed. The index is dividend weighted annually to reflect the proportionate share of the aggregate cash dividends each component company is projected to pay in the coming year, based on the most recently declared dividend per share.

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The WisdomTree U.S. SmallCap Dividend Index is a fundamentally weighted index measuring the performance of the small-capitalization segment of the US dividend-paying market. The Index is comprised of the companies that compose the bottom 25% of the market capitalization of the WisdomTree U.S. Dividend Index after the 300 largest companies have been removed. The index is dividend weighted annually to reflect the proportionate share of the aggregate cash dividends each component company is projected to pay in the coming year, based on the most recently declared dividend per share.

Bloomberg U.S. Long Government/Credit Unhedged USD

The Bloomberg U.S. Government Credit Long Index measures the performance of the non-securitized component of the U.S. Aggregate Index with maturities of 10 years and greater, including Treasuries, government-related issues, and corporates. It is a subset of the U.S. Aggregate Index.

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The Bloomberg U.S. Government Credit Intermediate Index measures the performance of the non-securitized component of the U.S. Aggregate Index with maturities of 1-10 years, including Treasuries, government-related issues, and corporates. It is a subset of the U.S. Aggregate Index.

Bloomberg Municipal Bond 5 Year (4-6) Total Return Index Unhedged USD

An index designed to measure the performance of tax-exempt U.S. investment grade municipal bonds with remaining maturities between four and six years. Index returns assume reinvestment of distributions, but do not reflect any applicable sales charges or management fees.

MSCI ACWI IMI Net Total Return USD Index

The MSCI ACWI Investable Market Index (IMI) captures large, mid and small cap representation across 23 Developed Markets (DM) and 24 Emerging Markets (EM) countries. The MSCI AXWI IMI includes the following 23 developed market countries : Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, United Kingdom, and United States. The MSCI AXWI IMI includes the following 24 emerging market countries: : Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

Bloomberg 1-3 Yr Gov Total Return Index Value Unhedged USD

The Bloomberg U.S. Government/Credit 1-3 Year Index is an unmanaged index considered representative of performance of short-term U.S. corporate bonds and U.S. government bonds with maturities from one to three years.

Bloomberg 1-5 Yr Gov TR Index

Bloomberg Barclays Municipal 1-5 Yr TR USD includes all medium and larger issues of U.S. government, investment-grade corporate, and investment-grade international dollar-denominated bonds that have maturities of between 1 and 5 years and are publicly issued.

ICE BofA US 3-Month Treasury Bill Index

The ICE BofA 3 Month U.S. Treasury Index measures the performance of a single issue of outstanding treasury bill which matures closest to, but not beyond, three months from the rebalancing date. The issue is purchased at the beginning of the month and held for a full month; at the end of the month that issue is sold and rolled into a newly selected issue.

Bloomberg US Treasury TIPS 0-5 Years Total Return Index Unhedged USD

Bloomberg US Treasury Inflation-Protected Securities (TIPS) 0-5 Year Index is a market value-weighted index that measures the performance of inflation-protected securities issued by the US Treasury that have a remaining average life between 0 and 5 years.

Bloomberg U.S. Treasury Bellwethers: 1 Yr

The Bloomberg U.S. Treasury Bellwethers 1 Yr. Index is an unmanaged index representing the on-the-run (most recently auctioned) U.S. Treasury bond with 1 years' maturity.



Client Relationship Manager

Blake Phillips, CFA®

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Portfolio Manager

Paul Hanson, CFA®

Chartered Financial Analyst® (CFA®) are licensed by the CFA® Institute to use the CFA® mark. CFA® certification requirements: Hold a bachelor's degree from an accredited institution or have equivalent education or work experience, successful completion of all three exam levels of the CFA® Program, have 48 months of acceptable professional work experience in the investment decision-making process, fulfill society requirements, which vary by society. Unless you are upgrading from affiliate membership, all societies require two sponsor statements as part of each application; these are submitted online by your sponsors.



ALASKA PERMANENT CAPITAL MANAGEMENT

Registered Investment Adviser

AEB 2010 SERIES B BOND/AKUTAN Investment Report

March 2024

Portfolio Overview

BEGINNING VALUE
+ ACCRUED **\$804,800**

TRANSFERS IN/
OUT **-\$63**

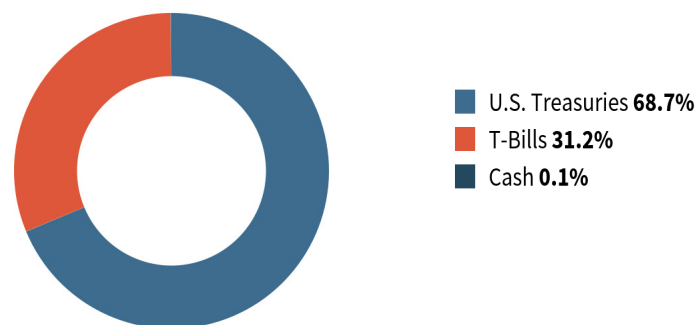
REALIZED GAINS **\$0**

CHANGE IN
MARKET VALUE **-\$69**

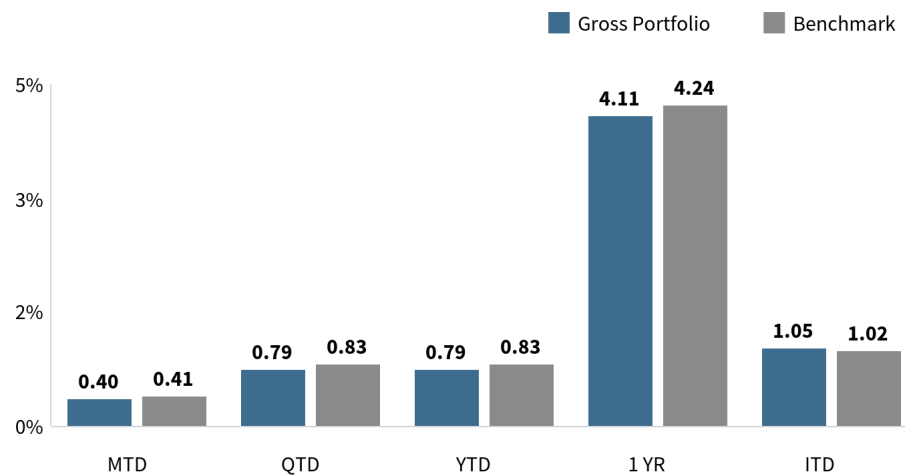
INTEREST INCOME **\$3,284**

ENDING VALUE +
ACCRUED **\$807,952**

Portfolio Composition



Investment Performance

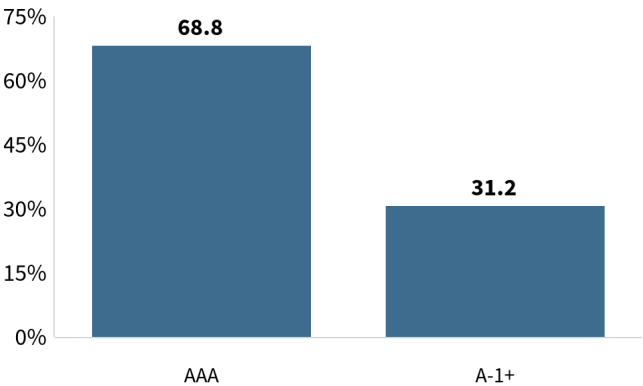


Performance is annualized for periods greater than one year. Inception to date performance begins September 01, 2011
Past performance is not indicative of future results.

Risk Management



Credit Rating Exposure

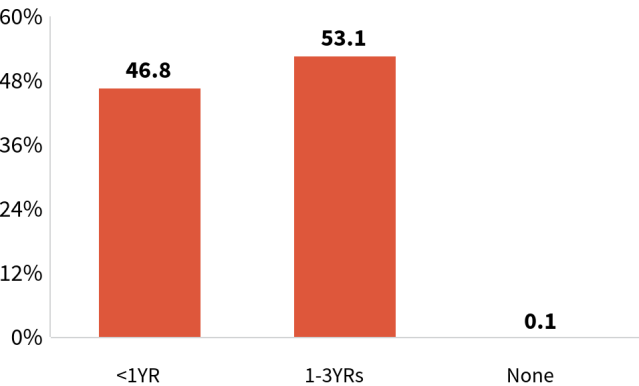


Source: Clearwater Composite Rating

Sector Exposure

	%MV
U.S. Treasuries	68.74%
T-Bills	31.18%
Cash	0.08%

Duration Exposure (Years)



Top 10 Issuer Concentration

	%MV
United States	99.92%
(3140000V3) Federated Government Obligations Tax-Managed Fund	0.08%

This is a list of the Top 10 Issuer Concentration, but these are not the only issuer concentrations. A full list is available upon request.

MARKET VALUE
\$801,813

BOOK VALUE
\$806,140

UNREALIZED GAIN/LOSS
-\$4,326

YIELD TO MATURITY
4.92%

COUPON RATE
2.50%

DURATION
1.05

WAL
1.35

MOODY'S RATING
Aaa

Disclosures



S&P 500 Total Return Index

The S&P 500® Index is the Standard & Poor's Composite Index and is widely regarded as a single gauge of large cap U.S. equities. It is market cap weighted and includes 500 leading companies, capturing approximately 80% coverage of available market capitalization.

S&P MidCap 400 Total Return Index

The S&P MidCap 400 Index, more commonly known as the S&P 400, is a stock market index from S&P Dow Jones Indices. The index serves as a barometer for the U.S. mid-cap equities sector and is the most widely followed mid-cap index.

S&P Small Cap 600 Total Return Index

The S&P SmallCap 600® seeks to measure the small-cap segment of the U.S. equity market. The index is designed to track companies that meet specific inclusion criteria to ensure that they are liquid and financially viable.

MSCI EAFE Net Total Return USD Index

The MSCI EAFE Index (Europe, Australasia, Far East) is a free float-adjusted market capitalization-weighted index that is designed to measure the equity market performance of developed markets, excluding the United States and Canada. The MSCI EAFE Index consists of the following 21 developed market countries: Australia, Austria, Belgium, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland and the United Kingdom.

MSCI Emerging Net Total Return USD Index

The MSCI Emerging Markets Index is a free float-adjusted market capitalization-weighted index that is designed to measure equity market performance of emerging markets. The MSCI Emerging Markets Index consists of the following 26 emerging market country indices: Argentina, Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Russia, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

STOXX Global Broad Infrastructure Index Net Return USD

The STOXX Global Broad Infrastructure Index is derived from the STOXX. Developed and Emerging Markets Total Market Index (TMI) and offers a diversified representation of companies that generate more than 50% of their revenue from selected infrastructure sectors. STOXX partnered with Revere Data, which defines 17 subsectors for the infrastructure industry. These 17 subsectors are rolled into five supersectors - Communications, Energy, Government Outsourcing/Social, Transportation and Utilities.

S&P USA REIT USD Total Return Index

The S&P United States REIT Index defines and measures the investable universe of publicly traded real estate investment trusts domiciled in the United States.

Bloomberg Commodity Index Total Return

The Bloomberg Commodity Index provides broad-based exposure to commodities, and no single commodity or commodity sector dominates the index. Rather than being driven by micro-economic events affecting one commodity market or sector, the diversified commodity exposure of the index potentially reduces volatility in comparison with non-diversified commodity investments.

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The Wilshire Liquid Alternative IndexSM measures the collective performance of the five Wilshire Liquid Alternative strategies that make up the Wilshire Liquid Alternative Universe. Created in 2014, with a set of time series of data beginning on December 31, 1999, the Wilshire Liquid Alternative Index (WLIQA) is designed to provide a broad measure of the liquid alternative market by combining the performance of the Wilshire Liquid Alternative Equity Hedge Index (WLIQAEH), Wilshire Liquid Alternative Global Macro Index (WLIQAGM), Wilshire Liquid Alternative Relative Value Index (WLIQARV), Wilshire Liquid Alternative Multi-Strategy Index (WLIQAMS), and Wilshire Liquid Alternative Event Driven Index (WLIQAED).

Bloomberg US Agg Total Return Value Unhedged USD

The Bloomberg U.S. Aggregate Index measures the performance of investment grade, U.S. dollar-denominated, fixed-rate taxable bond market, including Treasuries, government-related and corporate securities, MBS (agency fixed-rate and hybrid ARM pass-throughs), ABS, and CMBS. It rolls up into other flagship indices, such as the multi-currency Global Aggregate Index and the U.S. Universal Index, which includes high yield and emerging markets debt.

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Bloomberg US Treasury Inflation-Protected Securities (TIPS) 0-5 Year Index is a market value-weighted index that measures the performance of inflation-protected securities issued by the US Treasury that have a remaining average life between 0 and 5 years.

Bloomberg U.S. Treasury Bellwethers: 1 Yr

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ALASKA PERMANENT CAPITAL MANAGEMENT

Registered Investment Adviser

AEB OPERATING RESERVE FUND Investment Report

March 2024

Portfolio Overview

BEGINNING VALUE
+ ACCRUED **\$9,786,143**

TRANSFERS IN/
OUT **-\$750**

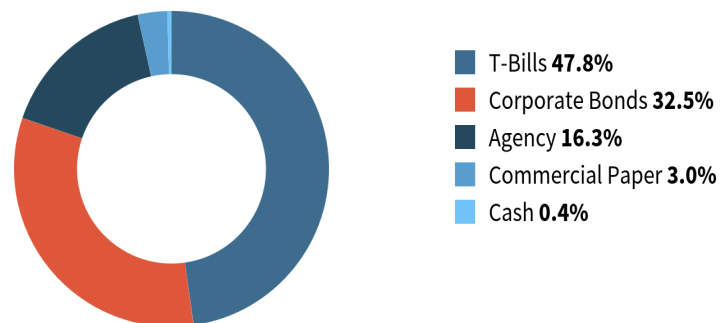
REALIZED GAINS **\$11**

CHANGE IN
MARKET VALUE **-\$733**

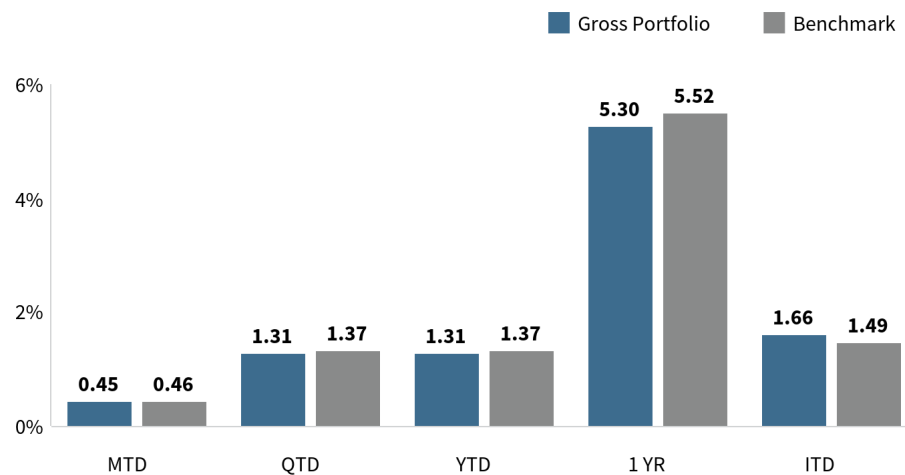
INTEREST INCOME **\$44,940**

ENDING VALUE +
ACCRUED **\$9,829,610**

Portfolio Composition



Investment Performance

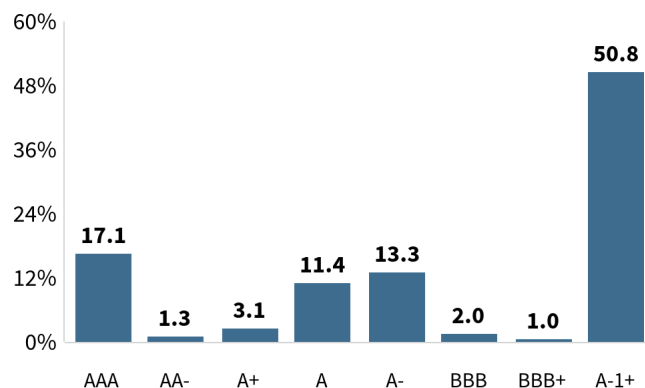


Performance is annualized for periods greater than one year. Inception to date performance begins August 01, 2001. Past performance is not indicative of future results.

Risk Management

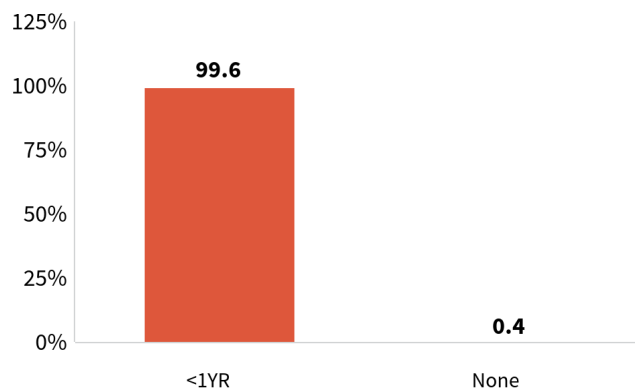


Credit Rating Exposure



Source: Clearwater Composite Rating

Duration Exposure (Years)



Sector Exposure

	%MV
T-Bills	47.76%
Corporate Bonds	32.46%
Agency	16.33%
Commercial Paper	3.04%
Cash	0.41%

Top 10 Issuer Concentration

	%MV
United States	47.76%
Federal Home Loan Banks	9.34%
Federal National Mortgage Association	4.47%
Farm Credit System	2.01%
American Express Company	1.89%
Target Corporation	1.59%
The Goldman Sachs Group, Inc.	1.52%
The Walt Disney Company	1.51%
The PNC Financial Services Group, Inc.	1.51%
Phillips 66	1.51%

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MARKET VALUE

\$9,785,058

BOOK VALUE

\$9,787,165

UNREALIZED GAIN/LOSS

-\$2,107

YIELD TO MATURITY

5.24%

COUPON RATE

1.55%

DURATION

0.24

WAL

0.24

MOODY'S RATING

Aa3

Disclosures

S&P 500 Total Return Index

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Bloomberg U.S. Long Government/Credit Unhedged USD

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Bloomberg Intermediate US Govt/Credit TR Index Value Unhedged

The Bloomberg U.S. Government Credit Intermediate Index measures the performance of the non-securitized component of the U.S. Aggregate Index with maturities of 1-10 years, including Treasuries, government-related issues, and corporates. It is a subset of the U.S. Aggregate Index.

Bloomberg Municipal Bond 5 Year (4-6) Total Return Index Unhedged USD

An index designed to measure the performance of tax-exempt U.S. investment grade municipal bonds with remaining maturities between four and six years. Index returns assume reinvestment of distributions, but do not reflect any applicable sales charges or management fees.

MSCI ACWI IMI Net Total Return USD Index

The MSCI ACWI Investable Market Index (IMI) captures large, mid and small cap representation across 23 Developed Markets (DM) and 24 Emerging Markets (EM) countries. The MSCI AXWI IMI includes the following 23 developed market countries : Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, United Kingdom, and United States. The MSCI AXWI IMI includes the following 24 emerging market countries: : Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

Bloomberg 1-3 Yr Gov Total Return Index Value Unhedged USD

The Bloomberg U.S. Government/Credit 1-3 Year Index is an unmanaged index considered representative of performance of short-term U.S. corporate bonds and U.S. government bonds with maturities from one to three years.

Bloomberg 1-5 Yr Gov TR Index

Bloomberg Barclays Municipal 1-5 Yr TR USD includes all medium and larger issues of U.S. government, investment-grade corporate, and investment-grade international dollar-denominated bonds that have maturities of between 1 and 5 years and are publicly issued.

ICE BofA US 3-Month Treasury Bill Index

The ICE BofA 3 Month U.S. Treasury Index measures the performance of a single issue of outstanding treasury bill which matures closest to, but not beyond, three months from the rebalancing date. The issue is purchased at the beginning of the month and held for a full month; at the end of the month that issue is sold and rolled into a newly selected issue.

Bloomberg US Treasury TIPS 0-5 Years Total Return Index Unhedged USD

Bloomberg US Treasury Inflation-Protected Securities (TIPS) 0-5 Year Index is a market value-weighted index that measures the performance of inflation-protected securities issued by the US Treasury that have a remaining average life between 0 and 5 years.

Bloomberg U.S. Treasury Bellwethers: 1 Yr

The Bloomberg U.S. Treasury Bellwethers 1 Yr. Index is an unmanaged index representing the on-the-run (most recently auctioned) U.S. Treasury bond with 1 years' maturity.



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Portfolio Manager

Paul Hanson, CFA®

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ALASKA PERMANENT CAPITAL MANAGEMENT

Registered Investment Adviser

ALEUTIANS EAST BOR. PERM FUND Investment Report

March 2024

Portfolio Overview

BEGINNING VALUE
+ ACCRUED **\$45,239,176**

TRANSFERS IN/
OUT **-\$1,137**

REALIZED GAINS/
LOSSES **-\$77,598**

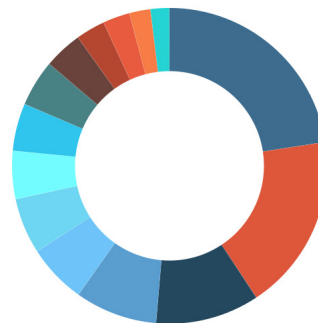
CHANGE IN
MARKET VALUE **\$1,045,598**

INTEREST INCOME **\$37,865**

DIVIDEND INCOME **\$73,749**

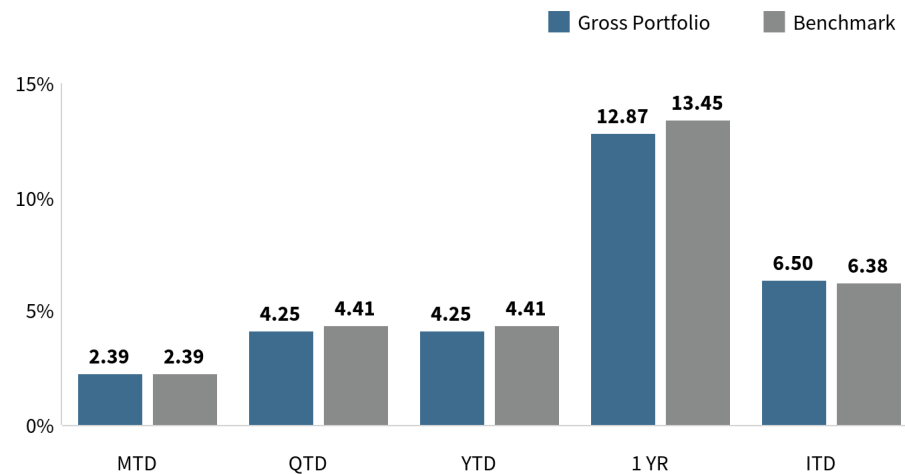
ENDING VALUE +
ACCRUED **\$46,317,653**

Portfolio Composition



- U.S. Large Cap Equity **22.6%**
- U.S. Fixed Income **18.1%**
- U.S. Mid Cap Equity **10.7%**
- Alternative Beta **8.4%**
- Developed International Equity **6.1%**
- International Fixed Income **5.7%**
- U.S. Small Cap Equity **4.9%**
- Infrastructure **4.9%**
- U.S. High Yield Fixed Income **4.8%**
- Emerging Market Equity **4.0%**
- Commodities **3.0%**
- REITs **2.8%**
- Cash **2.2%**
- TIPS **1.9%**

Investment Performance



Performance is annualized for periods greater than one year. Inception to date performance begins August 01, 1993
Past performance is not indicative of future results.

Portfolio Summary and Target

	MARKET VALUE (\$)	ASSETS (%)	TARGET (%)	RANGE
RISK CONTROL				
U.S. Fixed Income	8,390,707	18.1%	18%	8% to 28%
TIPS	893,173	1.9%	2%	0% to 10%
International Fixed Income	2,653,266	5.7%	5%	0% to 10%
Cash	1,002,300	2.2%	2%	0% to 10%
Risk Control Total	12,939,445	27.9%		
RISK ASSET				
U.S. High Yield Fixed Income	2,210,415	4.8%	5%	0% to 10%
U.S. Large Cap Equity	10,467,696	22.6%	22%	12% to 32%
U.S. Mid Cap Equity	4,936,170	10.7%	10%	5% to 15%
U.S. Small Cap Equity	2,272,943	4.9%	5%	0% to 10%
Developed International Equity	2,813,351	6.1%	6%	0% to 12%
Emerging Market Equity	1,832,550	4.0%	4%	0% to 8%
Risk Asset Total	24,533,124	53.0%		
ALTERNATIVES				
REITs	1,285,525	2.8%	3%	0% to 6%
Alternative Beta	3,913,570	8.4%	10%	0% to 15%
Infrastructure	2,256,419	4.9%	5%	0% to 10%
Commodities	1,389,570	3.0%	3%	0% to 6%
Alternatives Total	8,845,084	19.1%		
TOTAL PORTFOLIO	46,317,653	100.0%		

We urge you compare the account statement we provide with the account statement you receive from your custodian. We cannot guarantee the accuracy of this information for tax purposes. Please verify all information from trade confirmations.

Past performance is not indicative of future results.

Disclosures



S&P 500 Total Return Index

The S&P 500® Index is the Standard & Poor's Composite Index and is widely regarded as a single gauge of large cap U.S. equities. It is market cap weighted and includes 500 leading companies, capturing approximately 80% coverage of available market capitalization.

S&P MidCap 400 Total Return Index

The S&P MidCap 400 Index, more commonly known as the S&P 400, is a stock market index from S&P Dow Jones Indices. The index serves as a barometer for the U.S. mid-cap equities sector and is the most widely followed mid-cap index.

S&P Small Cap 600 Total Return Index

The S&P SmallCap 600® seeks to measure the small-cap segment of the U.S. equity market. The index is designed to track companies that meet specific inclusion criteria to ensure that they are liquid and financially viable.

MSCI EAFE Net Total Return USD Index

The MSCI EAFE Index (Europe, Australasia, Far East) is a free float-adjusted market capitalization-weighted index that is designed to measure the equity market performance of developed markets, excluding the United States and Canada. The MSCI EAFE Index consists of the following 21 developed market countries: Australia, Austria, Belgium, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland and the United Kingdom.

MSCI Emerging Net Total Return USD Index

The MSCI Emerging Markets Index is a free float-adjusted market capitalization-weighted index that is designed to measure equity market performance of emerging markets. The MSCI Emerging Markets Index consists of the following 26 emerging market country indices: Argentina, Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Russia, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

STOXX Global Broad Infrastructure Index Net Return USD

The STOXX Global Broad Infrastructure Index is derived from the STOXX. Developed and Emerging Markets Total Market Index (TMI) and offers a diversified representation of companies that generate more than 50% of their revenue from selected infrastructure sectors. STOXX partnered with Revere Data, which defines 17 subsectors for the infrastructure industry. These 17 subsectors are rolled into five supersectors - Communications, Energy, Government Outsourcing/Social, Transportation and Utilities.

S&P USA REIT USD Total Return Index

The S&P United States REIT Index defines and measures the investable universe of publicly traded real estate investment trusts domiciled in the United States.

Bloomberg Commodity Index Total Return

The Bloomberg Commodity Index provides broad-based exposure to commodities, and no single commodity or commodity sector dominates the index. Rather than being driven by micro-economic events affecting one commodity market or sector, the diversified commodity exposure of the index potentially reduces volatility in comparison with non-diversified commodity investments.

Wilshire Liquid Alternative Total Return Index

The Wilshire Liquid Alternative IndexSM measures the collective performance of the five Wilshire Liquid Alternative strategies that make up the Wilshire Liquid Alternative Universe. Created in 2014, with a set of time series of data beginning on December 31, 1999, the Wilshire Liquid Alternative Index (WLIQA) is designed to provide a broad measure of the liquid alternative market by combining the performance of the Wilshire Liquid Alternative Equity Hedge Index (WLIQAEH), Wilshire Liquid Alternative Global Macro Index (WLIQAGM), Wilshire Liquid Alternative Relative Value Index (WLIQARV), Wilshire Liquid Alternative Multi-Strategy Index (WLIQAMS), and Wilshire Liquid Alternative Event Driven Index (WLIQAED).

Bloomberg US Agg Total Return Value Unhedged USD

The Bloomberg U.S. Aggregate Index measures the performance of investment grade, U.S. dollar-denominated, fixed-rate taxable bond market, including Treasuries, government-related and corporate securities, MBS (agency fixed-rate and hybrid ARM pass-throughs), ABS, and CMBS. It rolls up into other flagship indices, such as the multi-currency Global Aggregate Index and the U.S. Universal Index, which includes high yield and emerging markets debt.

Bloomberg VLI: High Yield Total Return Index Value Unhedged USD

The Bloomberg VLI: High Yield Total Return Index is a component of the US Corp High Yield Index that is designed to track a more liquid component of the USD-denominated, high yield, fixed-rate corporate bond market.

Bloomberg GLA xUSD Float Adj RIC Capped Index TR Index Value Hedged USD

The Bloomberg Barclays Global Aggregate ex-USD Float-Adjusted RIC Capped Index is a customized subset of the Global Aggregate Index that meets the same diversification guidelines that a fund must pass to qualify as a regulated investment company (RIC). This multi-currency benchmark includes fixed-rate treasury, government-related, corporate and securitized bonds from developed and emerging markets issuers while excluding USD denominated debt. The Global Aggregate ex-USD Float Adjusted RIC Capped Index is largely comprised of two major regional aggregate components: the Pan-European Aggregate and the Asian-Pacific Aggregate Index.

FTSE 3 Month Treas Bill Local Currency

The FTSE 3 Month US T Bill Index Series is intended to track the daily performance of 3 month US Treasury bills. The indices are designed to operate as a reference rate for a series of funds.

Disclosures

Bloomberg Muni 1-15 Year Blend (1-17) Total Return Index Value

The Bloomberg Municipal 1-15 Year Index measures the performance of USD-denominated long-term, tax-exempt bond market with maturities of 1-15 years, including state and local general obligation bonds, revenue bonds, insured bonds, and prerefunded bonds.

Bloomberg Intermediate US Govt/Credit TR Index Value Unhedged

The Bloomberg U.S. Government Intermediate Index measures the performance of the U.S. Treasury and U.S. agency debentures with maturities of 1-10 years. It is a component of the U.S. Government/Credit Index and the U.S. Aggregate Index.

Bloomberg 1-5 Yr Gov/Credit Total Return Index Value Unhedge

The Bloomberg US 1-5 year Government/Credit Float-Adjusted Bond Index is a float-adjusted version of the US 1-5 year Government/Credit Index, which tracks the market for investment grade, US dollar-denominated, fixed-rate treasuries, government-related and corporate securities.

FTSE High Dividend Yield Total Return Index

The FTSE High Dividend Yield Index is designed to represent the performance of companies with relatively high forecast dividend yields

WisdomTree U.S. MidCap Dividend Index Total Return

The WisdomTree U.S. MidCap Dividend Index is a fundamentally weighted index that measures the performance of the mid-capitalization segment of the US dividend-paying market. The Index is comprised of the companies that compose the top 75% of the market capitalization of the WisdomTree U.S. Dividend Index after the 300 largest companies have been removed. The index is dividend weighted annually to reflect the proportionate share of the aggregate cash dividends each component company is projected to pay in the coming year, based on the most recently declared dividend per share.

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Bloomberg US Treasury TIPS 0-5 Years Total Return Index Unhedged USD

Bloomberg US Treasury Inflation-Protected Securities (TIPS) 0-5 Year Index is a market value-weighted index that measures the performance of inflation-protected securities issued by the US Treasury that have a remaining average life between 0 and 5 years.

Bloomberg U.S. Treasury Bellwethers: 1 Yr

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Brandy Niclai, CFA®

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ALASKA PERMANENT CAPITAL MANAGEMENT

Registered Investment Adviser

AEB APPROPRIATIONS FUND Investment Report

March 2024

Portfolio Overview

BEGINNING VALUE
+ ACCRUED **\$3,671,807**

TRANSFERS IN/
OUT **\$0**

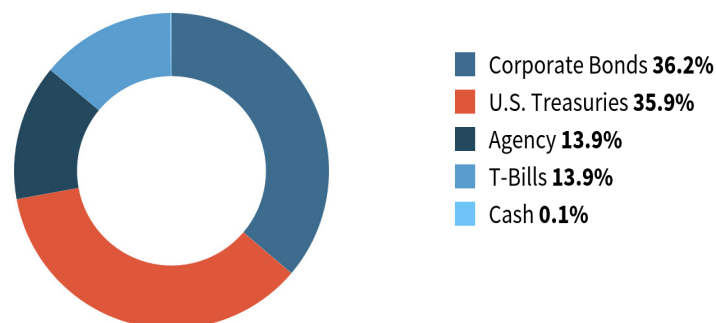
REALIZED GAINS **\$65**

CHANGE IN
MARKET VALUE **-\$257**

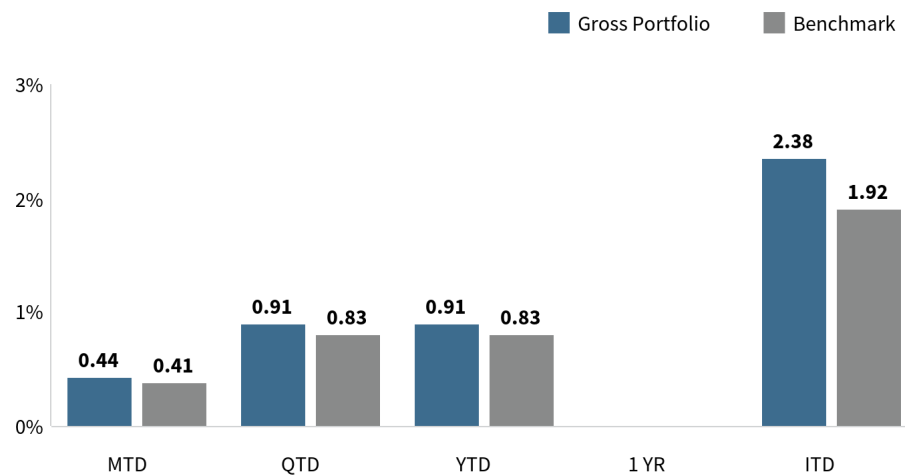
INTEREST INCOME **\$16,417**

ENDING VALUE +
ACCRUED **\$3,688,032**

Portfolio Composition



Investment Performance

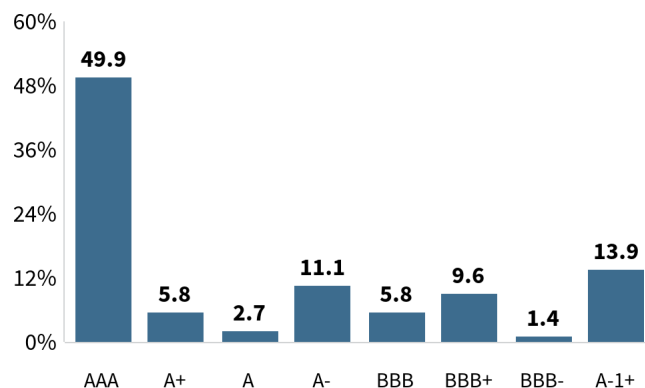


Performance is annualized for periods greater than one year. Inception to date performance begins November 01, 2023
Past performance is not indicative of future results.

Risk Management



Credit Rating Exposure

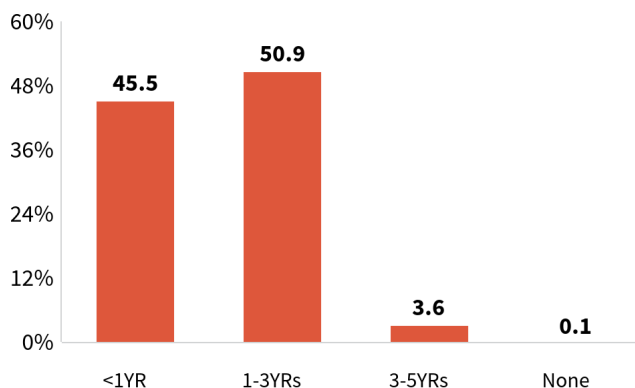


Source: Clearwater Composite Rating

Sector Exposure

	%MV
Corporate Bonds	36.23%
U.S. Treasuries	35.90%
Agency	13.91%
T-Bills	13.85%
Cash	0.10%

Duration Exposure (Years)



Top 10 Issuer Concentration

	%MV
United States	49.75%
Federal Home Loan Banks	12.53%
American Water Works Company, Inc.	2.29%
The Bank of New York Mellon Corporation	1.90%
Citigroup Inc.	1.60%
U.S. Bancorp	1.40%
Farm Credit System	1.39%
American Express Company	1.37%
Morgan Stanley	1.37%
AvalonBay Communities, Inc.	1.34%

This is a list of the Top 10 Issuer Concentration, but these are not the only issuer concentrations. A full list is available upon request.

MARKET VALUE

\$3,662,280

BOOK VALUE

\$3,657,398

UNREALIZED GAIN/LOSS

\$4,882

YIELD TO MATURITY

5.17%

COUPON RATE

2.77%

DURATION

1.16

WAL

1.56

MOODY'S RATING

A1

Disclosures



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Bloomberg VLI: High Yield Total Return Index Value Unhedged USD

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Disclosures



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The Bloomberg U.S. Government/Credit 1-3 Year Index is an unmanaged index considered representative of performance of short-term U.S. corporate bonds and U.S. government bonds with maturities from one to three years.

Bloomberg 1-5 Yr Gov TR Index

Bloomberg Barclays Municipal 1-5 Yr TR USD includes all medium and larger issues of U.S. government, investment-grade corporate, and investment-grade international dollar-denominated bonds that have maturities of between 1 and 5 years and are publicly issued.

ICE BofA US 3-Month Treasury Bill Index

The ICE BofA 3 Month U.S. Treasury Index measures the performance of a single issue of outstanding treasury bill which matures closest to, but not beyond, three months from the rebalancing date. The issue is purchased at the beginning of the month and held for a full month; at the end of the month that issue is sold and rolled into a newly selected issue.

Bloomberg US Treasury TIPS 0-5 Years Total Return Index Unhedged USD

Bloomberg US Treasury Inflation-Protected Securities (TIPS) 0-5 Year Index is a market value-weighted index that measures the performance of inflation-protected securities issued by the US Treasury that have a remaining average life between 0 and 5 years.

Bloomberg U.S. Treasury Bellwethers: 1 Yr

The Bloomberg U.S. Treasury Bellwethers 1 Yr. Index is an unmanaged index representing the on-the-run (most recently auctioned) U.S. Treasury bond with 1 years' maturity.



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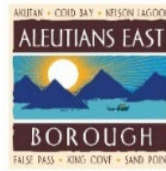
Paul Hanson, CFA®

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CONSENT AGENDA

PUBLIC HEARING

ORDINANCES



AGENDA STATEMENT

To: Alvin D. Osterback, Mayor and Assembly

From: Anne Bailey, Borough Administrator
Jacki Brandell, Finance Director

Date: April 30, 2024

Re: Ordinance 24-05, Adopting the Operating and Capital Budget for FY25

Ordinance 24-05 outlines the Aleutians East Borough's Operating and Capital Budget for Fiscal Year (FY) 2025. The FY25 draft budget will be introduced at the May 9, 2024 Assembly Meeting and the second reading and public hearing is scheduled for May 22, 2024. Administration conducted an in-depth review of the Borough's anticipated revenues and expenditures and is recommending a conservative budget for FY25.

An overview of items that went into the FY25 budget process include but are not limited to the following:

State of Alaska Budget

In mid-December, Governor Dunleavy proposed his FY25 budget. A summary of key highlights include:

- Full funding of school bond debt reimbursement for FY25.
 - The Aleutians East Borough's FY25 school bond debt reimbursement amount is \$702,907.
- Full funding of harbor bond debt reimbursement for FY25.

- The FY25 amount for the Borough is: False Pass Harbor Bond Debt - \$207,889 and the Akutan Harbor Bond Debt - \$150,094. Totaling \$357,983.
- Full funding of K-12 funding but no additional money.
- Community Assistance for FY2025 should continue at current level.
 - The Aleutians East Borough's FY 2025 community assistance amount is \$300,655.25 and the Borough will receive Nelson Lagoon's in the amount of \$15,789 totaling \$316,444.25.
- Full funding of state raw fish taxes sharing with municipalities.

On April 11, 2024, the House of Representatives approves FY 2025 operating budget.

The House of Representatives passed the FY 2025 operating budget, House Bill No. 268, following two, long days on the floor considering more than 100 amendments before advancing the bill to the Senate with a 23-17 vote. Changes of note from the House Finance Committee version, which included a \$2,272 PFD and \$175 million in additional one-time K-12 school funding are as follows:

Key Highlights: The House passed budget also includes the following:

- full funding of the school bond and harbor debt reimbursement programs,
- additional community assistance money for both FY 2025 and 2026,
- backstop funding for AMHS operations in calendar year 2025, and
- full funding for PCE payments, state PERS & TRS contributions and state fishery taxes sharing.

Seafood and Tourism Marketing: In a combined amendment, sponsored by Rep. Ashley Carrick (*D-Fairbanks*), the House narrowly approved an additional \$5 million in funds for the Alaska Seafood Marketing Institute and \$5 million in funds for statewide tourism marketing.

Alaska Reads Act: Rep. Andi Story (*D-Juneau*) offered an amendment that added an additional \$8.9 million to support the Alaska Reads Act that was adopted with a vote of 21-19. The 2022 program was intended to improve literacy for K-3 students, however, has drawn criticism by school administrators, particularly in rural Alaska, for not receiving adequate funding for implementation. The funding adds \$180 for each student and an additional \$100 for lower-income students.

School Meals: An amendment adding \$479,500 for school meals to all students who qualify for free and reduced-price meals was adopted. The amendment, proposed by Rep. Jennie Armstrong (*D-Anchorage*), moved funds from the Department of Corrections to the Department of Education and Early Development.

Additional details on the budget and the other amendments from the House can be found [here](#).

Senate Works to Finish its Version.

Senate Finance completed its work on the operating budget on April 25 and moved the bill out of committee. The expectation is the bill will be on the Senate floor earlier in the week of April 29. Final resolution of differences with the House will be handled by a conference committee.

The Senate Finance version includes a \$1,300 PFD, plus an additional \$175 energy relief check, and, like the House, \$175 million in additional one-time K-12 school funding. It also includes close to \$12 million in funding to make up for a shortfall related to the state's alleged lack of compliance with a maintenance of equity requirement for pandemic relief funds applicable to the fiscal year ending June 30, 2022, as required by the U.S. Department of Education. The Senate is expected to pass a final budget by early May, followed by a conference committee to reconcile the differences with the House.

Other Highlights: The Senate Finance version also includes the following:

- full funding of the school bond and harbor debt reimbursement programs,
- additional community assistance money for both FY 2025 and 2026,
- backstop funding for AMHS operations in calendar year 2025, and
- full funding for PCE payments, state PERS & TRS contributions and state fishery taxes sharing.

Please note that if the full Senate approves the list under “Other Highlights”, it will match what the House approved and will remain in the final FY 2025 operating budget once approved by the legislature.

There is plenty that can change between now and when the final budget is signed into law, and it is very hard to predict what will occur. Based off the information outlined above, Administration suggests including 100% of the school bond debt reimbursement, 100% of the harbor bond debt reimbursement and \$316,184 for community assistance.

Fishery Considerations

In FY24, Administration and the Natural Resources (NR) Department estimated a total fish tax revenue of \$4,000,000. This was based on recent fishery trends; available fishery forecasts; recent prices, quotas and harvest numbers; environmental uncertainties and

potential fishery management actions. Administration and NR did not anticipate the challenges that are facing the Alaska Seafood industry right now and the negative impacts these threats are having on the Borough.

The NR Department has reviewed and analyzed the recent fishery trends; available fishery forecasts; recent prices, quotas and harvest numbers; environmental uncertainties and potential fishery management actions. Even after doing this, it is extremely hard to anticipate what will occur in FY25. Administration has taken the information provided and the fish tax values that were received in November and December 2023 and January through March 2024 and what is occurring with the seafood processors and has opted to take a very conservative approach to projecting the FY25; therefore, we anticipate \$1,600,000 in fish tax revenue in FY25.

Please note the Borough's fish tax is calculated as 2% of the amount of raw seafood delivered to processors in Borough ports, multiplied by the ex-vessel price per pound for each species.

Department Budgets

All the Departments have reviewed their budgets and made adjustments to meet the anticipated needs for FY25.

Salaries: The FY25 proposed budget reflects a 1.5% Cost of Living Adjustment.

Please note, the Consumer Price Index (CPI) for Urban Alaska for the preceding fiscal year is 1.5% as shown on the attached document. According to Section 4.3.1 of the Employee Handbook, "the Borough Assembly may at its discretion authorize annual cost of living adjustments for regular employees in an amount not to exceed the Consumer Price Index for Urban Alaska as computed for the preceding fiscal year."

Administration is recommending a 1.5% increase, which would increase the employee salaries by ~\$12,000.

If the Assembly would like to change the COLA rate an amendment would need to be made.

Fringe: Administration has contacted our health insurance brokers and they are anticipating an 8-10% increase in health insurance costs. Therefore, Administration is proposing a 10% increase in health care benefits in FY25. Therefore, there is a flat 10% increase for all the fringe benefits line items. Fringe benefits include Medicare, ESC, PERS, and medical insurance costs.

Anchorage Office Expenses: The Aleutians East Borough rents space in the Anchorage Office from Southwest Governments. In the past Administration, Assistant Administrator, Communications and Natural Resource Departments had the Anchorage Office rental

rates included in their department budgets. In FY25, the rental rates have been removed from the Departments listed above and moved to its own line-item in the “Other” Department in the General Fund.

Education Support

In January 2024, the Superintendent sent an email requesting \$1,300,000 in FY25 Local Contributions from the Borough. On April 1, 2024, the Superintendent followed up with a letter reiterating the request. The letter stated the following:

FY25 Local Contribution Request:

The Aleutians East Borough School District requests **\$1,300,000** from the Aleutians East Borough for FY25. This would be an increase of \$500,000 to the FY24 local contribution and represents 75% of the maximum local contribution.

The Aleutians East Borough School District is facing a **budget deficit of \$800,000 for FY25**. On Tuesday, March 26th, the AEBSD School Board completed the first reading of our proposed FY25 Budget. It includes over 20% cuts to staffing, student co-curricular travel, and support services. We already have no regular full-time music, art, or CTE instructors district-wide. Our proposed budget also does not include funding for deferred maintenance projects. We will be combining grades at the elementary level and offer limited options at our secondary level. We plan to continue all current co-curricular programs, but will reduce student travel opportunities.

The increased funding request will not cover our entire deficit, but it would significantly help us in continuing to offer programs to support our students’ academic growth and health and wellness. As the superintendent of AEBSD and a community member, I do not make this request lightly; we all understand that the Borough’s revenue is also reduced and the future of fish taxes and local industries are uncertain.

If the Assembly approves this request the Borough would expend the following:

- \$1,300,000 Local Contribution
- \$35,000 Scholarships
- \$20,000 Travel
- \$232,600 In-Kind Services (includes but is not limited to insurance, maintenance, office space, janitorial services and housing)

- \$1,587,600 Total

The \$1,587,600 is well above the required minimum and \$242,550 below the maximum contribution of \$1,830,150 resulting in about 87% of the maximum contribution.

Based off this information, the proposed FY25 budget reflects \$1,300,000 in local school contributions; \$35,000 in school scholarships and \$20,000 in student travel totaling \$1,355,000. The in-kind services that are provided are reflected in different line-items in the budget. **If the Assembly would like to change the School District Contribution, a motion will need to be made to do so.**

Attached are the following documents:

- April 1, 2024 FY25 AEBSF Funding Request Letter
- Alaska Department of Early Education & Early Development FY25 Foundation Formula Projection
- Local Contribution Spreadsheet

Fund 20

In the Borough financials, Fund 20 outlines grants from outside entities (i.e. State of Alaska, NOAA, etc...), capital projects funded from non-grant and Borough sources (i.e. Trident Contribution to the Akutan Airport, hovercraft sales proceeds designations, etc...), and the Borough Permanent Fund Earning appropriated projects.

In FY25, the Ordinance includes the Designation of the Permanent Fund Balance and shows the unspent appropriated funds for FY17 to FY24 approved expenditures through April 30, 2024 (this value will change between April 30 and June 30, 2024); the appropriated permanent fund earnings for FY25 and the appropriated transfer to the general fund to cover the FY25 budget deficit. An outline of why this occurs and what it entails can be found below:

When the Assembly votes to utilize Permanent Fund monies for specific projects that is a designation of part of the permanent fund. Sometimes the Borough doesn't spend all the monies that were designated in one fiscal year—in fact, sometimes that is the intent, to designate part of the permanent fund monies for long term or future projects.

Therefore, when the Borough doesn't spend all the designated amounts in one year, the Borough still has to show the intent of the Assembly to spend those permanent fund monies on those specified projects.

The correct way to do that is through a Designation of Permanent Fund Fund Balance, as shown in the budget ordinance. By designating the funds in the fund balance they are now “spoken for” and cannot be spent on something else or utilized any differently unless by action of the Assembly.

The Ordinance appropriates a transfer of \$624,061 to the general fund to cover a portion of the FY25 general budget deficit and \$1,192,855 for FY25 designated Borough projects. These designated projects include \$900,000 for Deferred Maintenance and \$292,855 for Project Contingency.

A resolution will be presented at the May 22, 2024 Assembly meeting, approving the FY25 permanent fund earnings to designated projects.

The Permanent Fund Earnings Policy, transfers the Permanent Fund Earnings from the Borough's Permanent Fund Account to the Permanent Fund Appropriations Account (0014560.7). These funds should earn a good return and maintain its purchasing power for the Borough and the funds are clearly shown as Designated funds in the Ordinance and in the Financial Statement on the balance sheet.

The proposed FY25 Budget Summary is as follows:

Expected FY25 Revenue:	\$6,516,255.00
Expected FY25 Expenditures: (Funds 01, 24, 40 and 41)	\$4,788,722.00
Net Revenue over Expenditures	\$1,727,533.00
Transfer In from Terminal Operation:	\$42,850.00
Transfer Out to Helicopter Operation:	(\$904,185.00)
Transfer Out to the Bond Fund:	(\$1,490,259.00)
Expected FY25 Deficit:	(\$624,061.00)
Transfer In from Permanent Fund:	\$624,061.00
FY25 Surplus (Deficit):	\$-

This assumes 100% in School Bond Debt Reimbursement, 100% Harbor Bond Debt Reimbursement, a 1.5% Cost of Living increase for employees and funding education at \$1,300,000. It also uses portions of the Permanent Fund Earnings and the Local Assistance Tribal Consistency Funds (LATCF) to cover the \$2,174,061 budget deficit.

Budget Deficit

In FY25, the Borough is anticipated to have a \$2,174,061 FY25 budget deficit. This is largely due to the decline in Borough revenues and the increase in expenditures. Administration and the Finance Department are suggesting using \$1,550,000 in LATCF Funds as a general revenue for budgeting purposes (these funds are shown in the General Fund 01's Revenue) and transferring \$624,061 in FY25 Permanent Fund Earnings to the general fund to cover the FY25 budget deficit. This will allow the Borough to maintain governmental operations and present a balanced budget.

\$1,550,000 LATCF Funds: The US Treasury launched the Local Assistance and Tribal Consistency Fund for eligible counties/boroughs. The American Rescue Plan appropriated \$2 billion to Treasury across 2022 and 2023 to provide payments to eligible revenue sharing counties/boroughs and Tribal Governments. The LATCF funds can be used to serve as a general revenue enhancement program and can specifically be used for any governmental purpose other than lobbying activities. The Borough can use these funds for the provision of health services, educational services, and general government operations, such as personnel costs. Therefore, the Borough proposes using \$1,550,000 in LATCF funds as follows: \$800,000 Education Support; \$150,000 Eastern Aleutian Tribes/Health Care Support; \$600,000 Personnel Costs.

\$624,061 Permanent Fund Earning Allocation: A portion of the FY25 Permanent Fund Earning Allocation may be used to compensate for the remaining deficit. Therefore, it is recommended that \$624,061 of the \$1,816,916 be transferred to the general fund to cover the FY25 general budget deficit. The remaining funds from the permanent fund earnings will be applied for FY25 designated projects.

As mentioned earlier, by conducting these transfers the Borough will be able to maintain governmental operations and present a balanced budget.

Please note, that if the one-time LATCF Funds were not used to cover most of the \$2,174,061 deficit. The entire FY25 Permanent Funds Earnings would have been used plus \$357,145 from another funding source would have been required.

This memo includes an overview of the:

- FY25 Fund 01 General Fund Anticipated Revenues
- FY25 Fund 01 General Fund Expenditure Adjustment Recommendations

- FY25 Fund 22 Cold Bay Terminal Anticipated Revenues
- FY25 Fund 22 Cold Bay Terminal Expenditure Adjustment Recommendations
- FY25 Fund 22 Helicopter Operations Anticipated Revenues
- FY25 Fund 22 Helicopter Operation Expenditure Adjustment Recommendations
- FY25 Fund 24 Bond Construction Anticipated Revenues
- FY25 Fund 24 Bond Construction Expenditure Adjustment Recommendations
- FY25 Fund 30 Bond Fund Anticipated Revenues
- FY25 Fund 30 Bond Fund Expenditure Adjustment Recommendations
- FY25 Fund 40 Permanent Fund Anticipated Revenues
- FY25 Fund 40 Permanent Fund Expenditure Adjustment Recommendations
- FY25 Fund 41 Maintenance Reserve Fund Expenditure Adjustment Recommendations
- FY25 Fund 20 Grant Program Overview

FY25 Fund 01 General Fund Anticipated Revenues

Fund 1 General Fund Revenues

The projected revenues for FY25 are outlined below:

	FY24 Budget	Proposed Changes	FY25 Proposed Budget	Comments
Interest Income	\$500,000.00	-	\$500,000.00	This includes interest earned from the operating trust fund and a portion of the interest earned from six Alaska Municipal League Investment Pool portfolios.
Raw Fish Tax	\$4,000,000.00	(\$2,400,000.00)	\$1,600,000.00	This is based off the Borough's projections for the FY25 fishing year.
Other Revenue	\$79,000.00	(\$10,890.00)	\$68,110.00	This includes revenues for the 4-plex; permitting fees; tideland and other leases. Administration will increasing the 4-plex rent from \$900 per month to \$1,000 to help offset fuel costs.
Shared Fishery Tax	\$1,900,000.00	(\$150,000.00)	\$1,750,000.00	DCCED is not informed of the fish tax distributions until November. In FY24, the Borough received \$2,641,694.10. With the uncertainties within the fisheries, it is unclear what the State will fund in FY25; therefore, it is recommended to decrease the amount to \$1,750,000.
Shared Fishery Tax FMA2	\$100,000.00	-	\$100,000.00	This is the shared fishery tax for the Aleutians Islands Area for the Aleutians East Borough. Administration recommends increasing the FMA2 amount to \$100,000 based off the 5-year average for funds received.
Shared Fishery Tax FMA3	\$1,500.00	-	\$1,500.00	This is the shared fishery tax for the Alaska Peninsula Area. The amount received in FY23 was higher than anticipated. Administration does not foresee this occurring in FY25 and suggests leaving the amount the same.
Community Assistance	\$315,000.00	\$1,645.00	\$316,645.00	This includes \$300,655.35 in Borough Community Assistance and the \$15,789 for Nelson Lagoon, which is passed through to the community.
Payment In Lieu of Taxes	\$615,000.00	-	\$615,000.00	The 5-year average receive in PILT has been ~\$627,000. Since it is difficult to predict what will occur at the

				Federal level, Administration suggests projecting a little lower than the 5-year average. The Borough will not receive the FY24 amount until June 2023.
USFWS	\$15,000.00	-	\$15,000.00	These funds are from the Refuge Revenue Sharing Act (RRSA), which provide for annual payments to local governments for lands under the administration of the US Fish & Wildlife Service. These payments are funded from revenues generated from these lands and a congressional appropriation. Amounts are typically announced in March/April for the preceding fiscal year.
LATCF Funds	-	\$1,550,000.00	\$1,550,000.00	\$1,550,000 in LATCF Funds will be used as a general revenue for budgeting purposes. This will help offset the \$2,174,061 FY25 deficit.
Total	\$7,525,500.00	(\$1,009,245.00)	\$6,516,255.00	

FY25 Fund 01 General Fund Expenditure Adjustment Recommendations

Fund 01 General Fund Budget Adjustment Recommendations

Assumptions:

Salaries: 1.5% COLA Adjustment

The Consumer Price Index (CPI) for Urban Alaska (formerly Municipality of Anchorage), which now consists of Anchorage and the Matanuska-Susitna Borough for the preceding fiscal year is **1.5%**.

According to Section 4.3.1 of the Employee Handbook, “The Borough Assembly may at its discretion authorize annual cost of living adjustments for regular employees in an amount not to exceed the Consumer Price Index for Urban Alaska as computed for the preceding fiscal year.” If the Assembly would like to decrease or remove the COLA rate an amendment would need to be made.

Administration is recommending a 1.5% COLA increase in FY25.

Fringe: 10% Increase

Administration and finance have met with the Borough's health insurance broker. He suggests that the Borough plan for an 8-10% increase in health insurance premiums in FY2025. Therefore, Administration has included a flat 10% increase for all the fringe benefit lines. Prior to the second hearing, we may have a better understanding of what the rate increase will be in FY2025.

Mayor's Office:

Mayor's Office				
	FY24 Budget	Proposed Changes	FY25 Proposed Budget	Comments
Salary	\$92,116.00	\$1,382.00	\$93,498.00	Includes the 1.5% COLA increase.
Fringe	\$44,652.00	\$4,466.00	\$49,118.00	Includes a 10% increase in healthcare costs and a slight increase for the other fringe benefits.
Travel & Per Diem	\$33,000.00	-	\$33,000.00	
Phone	\$1,000.00	\$200.00	\$1,200.00	Increase to account for actual phone costs.
Supplies	\$750.00	(\$100.00)	\$650.00	
Dues & Fees	\$2,000.00	\$1,250.00	\$3,250.00	These funds include registration fees for AML, SWAMC, the Harbormasters Conference and an Intrafish subscription.
Lobbying, Federal	\$75,600.00	-	\$75,600.00	
Lobbying State	\$45,000.00	-	\$45,000.00	
Total Mayor's Office	\$294,118.00	\$7,198.00	\$301,316.00	

Assembly:

Assembly				
	FY24 Budget	Proposed Changes	FY25 Proposed Budget	Comments
Salary	\$40,500.00	-	\$40,500.00	
Fringe	\$167,000.00	\$16,700.00	\$183,700.00	Includes a 10% increase in healthcare costs and a slight increase for the other fringe benefits.
Travel & Per Diem	\$81,000.00	(\$6,000.00)	\$75,000.00	This reflects the cost for all the Assembly members to travel to Anchorage for the Borough's Strategic Planning Session and some travel in the region. It also includes travel for 3-4 Assembly Members to attend AML and SWAMC.
Dues & Fees	\$6,000.00	(\$1,000.00)	\$5,000.00	These funds include registration fees for 3-4 Assembly Members to attend AML and SWAMC.
Supplies	\$1,000.00	(\$250.00)	\$750.00	
Total Assembly	\$295,500.00	\$9,450.00	\$304,950.00	

Administration:

Administration				
	FY24 Budget	Proposed Changes	FY25 Proposed Budget	Comments
Salary	\$213,200.00	\$3,198.00	\$216,398.00	Includes the 1.5% COLA increase.
Fringe	\$89,500.00	\$8,950.00	\$98,450.00	Includes a 10% increase in healthcare costs and a slight increase for the other fringe benefits.
Engineering	\$25,000.00	25,000.00	\$50,000.00	These costs are associated with DOWL.
Contract	\$75,000.00	(\$15,000.00)	\$60,000.00	This includes contract services with various contractors to assist in Borough projects.
Travel & Per Diem	\$15,000.00	-	\$15,000.00	
Phone	\$5,000.00	\$1,750.00	\$6,750.00	Administration absorbed the Communication Director's phone charges.
Postage	\$500.00	\$250.00	\$750.00	Increase to account for the actual postage costs.
Supplies	\$3,500.00	(\$1,000.00)	\$2,500.00	

Rent	\$10,867.00	(\$10,867.00)	-	The Anchorage office rent for all Departments has been moved to the Other Department under the Rent Line-Item.
Dues & Fees	\$11,000.00	(\$1,000.00)	\$10,000.00	These funds include registration fees for AML, AMMA, National Association of Counties, and SWAMC.
Total Administration	\$448,567.00	\$11,281.00	\$459,848.00	

Assistant Administrator:

Assistant Administrator				
	FY24 Budget	Proposed Changes	FY25 Proposed Budget	Comments
Salary	\$98,280.00	\$1,475.00	\$99,755.00	Includes a 1.5% COLA increase.
Fringe	\$35,500.00	\$3,500.00	\$39,050.00	Includes a 10% increase in healthcare costs and a slight increase for the other fringe benefits.
Travel & Per Diem	\$8,000.000	-	\$8,000.00	
Phone	\$1,350.00	\$50.00	\$1,400.00	Increase to account for actual phone costs.
Supplies	\$200.00	-	\$200.00	
Rent	\$10,723.00	(\$10,723.00)	-	The Anchorage office rent for all Departments has been moved to the Other Department under the Rent Line-Item.
Dues & Fees	\$1,250.00	(\$300.00)	\$950.00	These funds include registration fees for AML, SWAMC and AMMA.
Total Asst. Administrator	\$155,303.00	(\$5,948.00)	\$149,355.00	

Clerk/Planning:

Clerk				
	FY24 Budget	Proposed Changes	FY25 Proposed Budget	Comments
Salary	\$75,595.00	\$6,134.00	\$81,729.00	Includes a 1.5% COLA increase. Per the Clerk's offer of employment, it stated that "after receiving certification of your Municipal Clerk designation within three years of being hired, a \$5,000 increase may occur." The Clerk is

				anticipated to complete her training at the end of 2024; therefore, Administration is budgeting for the increase.
Fringe	\$31,500.00	\$3,150.00	\$34,650.00	Includes a 10% increase in healthcare costs and a slight increase for the other fringe benefits.
Travel & Per Diem	\$12,500.00	-	\$12,500.00	
Phone	\$12,000.00	-	\$12,000.00	
Postage	\$1,000.00	-	\$1,000.00	
Supplies	\$2,000.00	-	\$2,000.00	
Dues & Fees	\$3,500.00	(\$500.00)	\$3,000.00	These funds include registration fees for AML, SWAMC, Alaska Association of Municipal Clerks.
Elections	\$8,500.00	-	\$8,500.00	
Total Clerk	\$146,595.00	\$8,784.00	\$155,379.00	

Finance:

Finance				
	FY24 Budget	Proposed Changes	FY25 Proposed Budget	Comments
Salary	\$133,000.00	\$3,202.00	\$136,202.00	Includes a 1.5% COLA increase and 80 hours of OT.
Fringe	\$63,000.00	\$6,300.00	\$69,300.00	Includes a 10% increase in healthcare costs and a slight increase for the other fringe benefits.
Travel & Per Diem	\$12,500.00	\$500.00	\$13,000.00	
Phone	\$10,500.00	(\$1,000.00)	\$9,500.00	
Postage	\$1,000.00	(\$250.00)	\$750.00	
Supplies	\$7,000.00	-	\$7,000.00	
Rental/Lease	\$6,000.00	\$3,000.00	\$9,000.00	Reflects the rental rate for the King Cove Office space.
Dues & Fees	\$1,500.00	\$1,000.00	\$2,500.00	These funds include registration fees for AML, SWAMC, Alaska Government Finance Officers Association.
Audit	\$95,000.00	\$2,500.00	\$97,500.00	On March 14, 2024, the Assembly approved Resolution 24-31 authorizing the Mayor to negotiate and executed a services agreement with BDO to provide professional auditing services to the Borough for FY24 in an amount not to exceed \$97,500.
Contract	\$90,000.00	(\$25,000.00)	\$65,000.00	Contract services for the contract accountant who will

				assist in the audit prep, the financial software changeover and complying with necessary and required internal controls.
Equipment	\$15,000.00	-	\$15,000.00	This is the annual cost for the new financial software.
Total Finance	\$434,500.00	(\$9,748.00)	\$424,752.00	

Natural Resources:

Natural Resources				
	FY24 Budget	Proposed Changes	FY25 Proposed Budget	Comments
Salary	\$209,000.00	\$3,000.00	\$212,000.00	Includes a 1.5% COLA increase and an additional .99% increase for the NR Director.
Fringe	\$81,515.00	\$8,152.00	\$89,667.00	Includes a 10% increase in healthcare costs and a slight increase for the other fringe benefits.
Contract	\$20,000.00	-	\$20,000.00	
Travel & Per Diem	\$20,000.00	(\$5,000.00)	\$15,000.00	
Phone	\$3,000.00	-	\$3,000.00	
Supplies	\$2,000.00	-	\$2,000.00	
Dues & Fees	\$2,000.00	-	\$2,000.00	This includes registration fees for AML and SWAMC and fees for fish related subscriptions.
NPFMC	\$10,000.00	(\$2,500.00)	\$7,500.00	
BOF Meeting	\$25,000.00	(\$17,500.00)	\$7,500.00	
Rent	\$27,632.00	(\$27,632.00)	-	The Anchorage office rent for all Departments has been moved to the Other Department under the Rent Line-Item.
Total NR	\$400,147.00	(\$41,480.00)	\$358,667.00	

Communications:

Administration proposes to remove this department from the FY2025 budget. The salary, fringe benefits, travel/per diem, supplies and dues & fees will be removed from the budget. Rent, advertising, phone and the website costs are being reallocated to other departments.

Communications				
	FY24 Budget	Proposed Changes	FY25 Proposed Budget	Comments
Salary	\$119,191.00	(\$119,191.00)	-	
Fringe	\$34,775.00	(\$34,775.00)	-	
Travel & Per Diem	\$9,000.00	(\$9,000.00)	-	
Phone	\$2,000.00	(\$2,000.00)	-	This was transferred to the Administration phone line.
Supplies	\$750.00	(\$750.00)	-	
Rent	\$11,142.00	(\$11,142.00)	-	This was transferred to the Other Department under the Rent Line-Item.
Dues & Fees	\$800.00	(\$800.00)	-	
Advertising/Promotions	\$9,250.00	(\$9,250.00)	-	This was transferred to the Other Department under the Advertising Line-Item.
Website	\$3,000.00	(\$3,000.00)	-	This was transferred to the Other Department under Web Services.
Total Communications	\$189,908.00	(\$189,908.00)	-	

Maintenance:

Maintenance				
	FY24 Budget	Proposed Changes	FY25 Proposed Budget	Comments
Salary	\$70,000.00	(\$35,000.00)	\$35,000.00	
Fringe	\$32,453.00	(\$14,606.00)	\$17,847.00	
Travel & Per Diem	\$8,000.00	(\$2,000.00)	\$6,000.00	
Phone	-	-	-	
Supplies	\$2,000.00	\$2,000.00	\$4,000.00	
Dues & Fees	\$1,000.00	(\$1,000.00)	-	

Total Maintenance	\$113,453.00	(\$50,606.00)	\$62,847.00	

KCAP:

KCAP				
	FY24 Budget	Proposed Changes	FY25 Proposed Budget	Comments
Salary	-	-	-	
Fringe	-	-	-	
Travel & Per Diem	-	-	-	
Supplies	\$1,000.00	-	\$1,000.00	
Maintenance	\$110,000.00	-	\$110,000.00	This includes the \$99,000 for road maintenance and additional maintenance needs.
Contract	-	-	-	
Total KCAP	\$111,000.00	-	\$111,000.00	

Education:

Education				
	FY24 Budget	Proposed Changes	FY25 Proposed Budget	Comments
Local Contribution	\$800,000.00	\$500,000.00	\$1,300,000	
Scholarships	\$35,000.00	-	\$35,000.00	
Student Travel	\$20,000.00	-	\$20,000.00	
Total Education	\$855,000.00	\$500,000.00	\$1,355,000.00	

Other:

Other				
	FY24 Budget	Proposed Changes	FY25 Proposed Budget	Comments
Equipment	\$22,500.00	-	\$22,500.00	This includes computers and other equipment needed throughout the Borough.
AEB Vehicles	\$3,000.00	-	\$3,000.00	Maintenance for the Borough cars is on-going.
Utilities	\$27,000.00	\$13,000.00	\$40,000.00	This includes water, sewer and electricity rates for the Sand Point Office, the Sand Point Bus Barn, the Sand Point 4-plex and the King Cove office.
Fuel	\$44,000.00	(\$13,000.00)	\$31,000.00	This includes fuel costs for the Sand Point Office, the Sand Point Bus Barn, the Sand Point 4-plex and the King Cove office.
Legal	\$85,000.00	(\$5,000.00)	\$80,000.00	
Insurance	\$288,000.00	\$45,000.00	\$333,000.00	This includes general liability, property, workers comp, non-owned aircraft coverage, Marsh & McLennan fees and other insurance coverages. It is anticipated that insurance rates for AML will increase by at least 10%.
Bank Fees	\$6,000.00	(\$2,000.00)	\$4,000.00	Finance has been able to continuously reduce the bank fees. Suggest reducing this to \$4,000.00.
EATS	\$150,000.00	-	\$150,000.00	The Borough entered into an agreement with EATS to provide \$150,000 to EAT for behavioral health services.
Misc. Expense	\$20,000.00	(\$2,000.00)	\$18,000.00	
Donations	\$23,500.00	(\$3,500.00)	\$20,000.00	Donation requests must be completed and submitted by May 1 and November 1 every year.
KSDP	\$10,000.00	-	\$10,000.00	The Borough has been donating \$10,000 to KSDP for their operations on an annual basis.
NL Revenue Sharing	\$15,789.00	-	\$15,789.00	The Borough receives Nelson Lagoon's Community Assistance from the State, which is then transferred to the community.
PERS Expense	\$35,000.00	\$10,000.00	\$45,000.00	This reflects the anticipated additional PERS contribution.
Web Services	\$39,500.00	\$21,939.00	\$61,439.00	Pays for our IT services with ICE Services. This includes help desk fees, estimated travel to the region during the contract term and other annual and monthly licensing fees.

Rent	-	\$61,571.00	\$61,571.00	These are the Anchorage office rental costs for FY25.
Advertising	-	\$8,250.00	\$8,250.00	These costs are still needed and have been reduced slightly and transferred from the Communications Director position.
Management Fees	-	\$22,216.00	\$22,216.00	These fees include APCM fees for the Operating Reserve Fund and the Appropriations Fund.
Total Other	\$769,289.00	\$156,476.00	\$925,765.00	

FY25 Fund 22 Cold Bay Terminal Anticipated Revenues

Fund 22 Terminal Operations Revenue

Cold Bay Terminal Revenues				
	FY24 Budget	Proposed Changes	FY25 Proposed Budget	Comments
Local Contribution	\$278,000.00	-	\$278,000.00	This includes rent payments from FAA and the airline tenants.
Other Income	\$25,000.00	-	\$25,000.00	The Borough pays for electricity and then charges FAA for their usage, which is reflected in Other Income.
Total Revenues	\$303,000.00	-	\$303,000.00	

FY25 Fund 22 Cold Bay Terminal Expenditure Adjustment Recommendations

Cold Bay Terminal Expenditures				
	FY24 Budget	Proposed Changes	FY25 Proposed Budget	Comments
Salary	\$55,000.00	-	\$55,000.00	This includes salaries for the contract terminal manager and custodian.
Fringe	\$5,000.00	-	\$5,000.00	
Contract Labor	\$6,000.00	-	\$6,000.00	
Maintenance	\$50,000.00	-	\$50,000.00	
Phone/Internet	\$2,500.00	-	\$2,500.00	
Supplies	\$12,000.00	(\$3,303.00)	\$8,697.00	
Utilities	\$89,500.00	\$2,000.00	\$91,500.00	
Gas	\$400.00	-	\$400.00	
Fuel	\$33,250.00	-	\$33,250.00	
State Land Lease	\$6,500.00	\$1,303.00	\$7,803.00	
Total Expenditures	\$260,150.00	-	\$260,150.00	

FY25 Fund 22 Helicopter Operations Anticipated Revenues

Helicopter Revenues				
	FY24 Budget	Proposed Changes	FY25 Proposed Budget	Comments
Hangar	\$50,430.00	\$315.00	\$50,745.00	Costs increased for the hangar, transportation and fuel to match the amounts reflected in the new Helicopter Services Agreement.
Transportation	\$138,375.00	\$767.00	\$139,142.00	
Fuel	\$200,000.00	-	\$200,000.00	
Total Revenues	\$388,805.00	\$1,082.00	\$389,887.00	

**FY25 Fund 22 Helicopter Operations Expenditure
Adjustment Recommendations**

Fund 22 Helicopter Operations Budget Adjustment Recommendations

Helicopter Expenditures				
	FY24 Budget	Proposed Changes	FY25 Proposed Budget	Comments
Salary	\$50,000.00	-	\$50,000.00	
Fringe	\$7,000.00	-	\$7,000.00	
Contract Labor	\$1,054,605.00	57,023.00	\$1,111,628.00	This is the FY25 contract amount for the Maritime Helicopters.
Travel & Per Diem	-	-	-	
Phone	-	\$444.00	\$444.00	
Supplies	\$35,000.00	(\$5,000.00)	\$30,000.00	
Rental Lease	-	-	-	
Utilities	\$9,000.00	-	\$9,000.00	
Insurance	-	-	-	
Gas	\$12,000.00	(\$1,000.00)	\$11,000.00	
Fuel	\$85,000.00	(\$10,000.00)	\$75,000.00	
Total Expenditures	\$1,252,605.00	\$41,467.00	\$1,294,072.00	

FY25 Fund 24 Bond Construction Fund Anticipated Revenues

Bond Construction Revenues				
	FY24 Budget	Proposed Changes	FY25 Proposed Budget	Comments
Interest Income	-	-	-	
Other Revenue	-	-	-	
State Revenue	-	-	-	
Total Revenues	-	-	-	

FY24 Fund 24 Bond Construction Fund Anticipated Expenditures

Bond Construction Expenditures				
	FY24 Budget	Proposed Changes	FY25 Proposed Budget	Comments
Interest Income	\$45,000.00	(\$39,046.00)	\$5,954.00	Reflects the APCM Service fees that are charged to manage the AEB Series E and Series B Bond accounts.
Total Revenues	\$45,000.00	(\$39,046.00)	\$5,954.00	

FY25 Fund 30 Bond Fund Anticipated Revenues

Bond Fund Revenues				
	FY24 Budget	Proposed Changes	FY25 Proposed Budget	Comments
Harbor Bond Debt	\$420,842.00	(\$62,859.00)	\$357,983.00	This is currently in the Governor's FY25 Budget and the House Budget at 100% funding (\$207,889 for False Pass and \$150,094 for Akutan). At this time Administration feels comfortable leaving the full amount in.

School Bond Debt	\$678,080.00	\$24,827.00	\$702,907.00	This is currently in the Governor's FY25 Budget and the House Budget at 100% funding (\$702,907) but it is recommended to include 50% (\$351,453.50) of the funds in the Borough's FY25. The decision regarding BSA and School Funding may impact this budget item. If the State passes the budget with this included at 100%, a budget amendment will occur.
Total Revenues	\$1,098,922.00	(\$38,032.00)	\$1,060,890.00	

FY25 Fund 30 Bond Fund Expenditure - Adjustment Recommendations

Fund 30 Bond Fund Budget Adjustment Recommendations

Bond Fund Expenditures				
	FY24 Budget	Proposed Changes	FY25 Proposed Budget	Comments
Bond Interest	\$564,525.00	(\$88,376.00)	\$476,149.00	FY25 bond interest payment as reflected in the FY23 Audit.
Bond Principal	\$1,965,000.00	\$110,000.00	\$2,075,000.00	FY25 bond principal payment as reflected in the FY23 Audit.
Total Expenditures	\$2,529,525.00	\$21,624.00	\$2,551,149.00	

FY24 Fund 40 Permanent Fund Anticipated Revenues

Permanent Fund Revenues				
	FY24 Budget	Proposed Changes	FY25 Proposed Budget	Comments
Interest Income	-	-	-	
Other Revenue	-	-	-	
State Revenue Other	-	-	-	
Total Revenues	-	-	-	

FY25 Fund 40 Permanent Fund Expenditure - Adjustment Recommendations

Fund 40 Bond Fund Budget Adjustment Recommendations

Permanent Fund Expenditures				
	FY24 Budget	Proposed Changes	FY25 Proposed Budget	Comments
Contract Labor	\$45,000.00	\$28,889.00	\$73,889.00	Reflects the APCM Service fees that are charged to manage the Borough's Permanent Fund.
Total Expenditures	\$45,000.00	\$28,889.00	\$73,889.00	

**FY25 Fund 41 Maintenance Reserve Fund Expenditure
Adjustment Recommendations**

Other Maintenance Reserve: \$100,000.00

Section 6.04.042 of the Borough code states:

1. Annual Deposit. Each year the mayor shall include in the proposed budget for the coming fiscal year the deposit to the Capital Improvement Maintenance Reserve Account of the greater of \$100,000 or an amount equal to two and one half percent of the total anticipated revenues from the borough sales tax and the state shared fisheries business license tax. The amount shown to be deposited to the account in the annual budget finally approved by the Assembly and all interest earned on the account shall be deposited to the account.
2. Appropriation. The Assembly may appropriate from the account all or any part of the balance for the purpose of maintenance and minor repair of borough capital improvements. The Assembly may appropriate from the account all or any part of the account that exceeds \$500,000 for capital projects, including expenses for advance project studies or definition work, capital matching grants, planning, design, acquisition, construction and other capital project expenses.
3. Not a Limit. There shall be no maximum or minimum balance for the account. The Assembly may appropriate monies for maintenance and minor repair of borough capital improvements and for capital projects from other sources. The Assembly may provide for deposits to the account in any amount and from any sources it determines appropriate.

In FY25, the Borough anticipates \$1,600,000 in Borough Fish Tax Revenue and \$1,750,000 in the State Shared Fisheries Business Tax totaling \$3,350,000. 2.5% of \$3,350,000 is \$83,500, which is less than \$100,000. Therefore, \$100,000 is budgeted in the Maintenance Reserve line-item in FY25.

Once the FY25, budget is approved these funds will be placed in its own AMLIP portfolio, where it will accrue its own interest. If the full amount is not spent the remaining funds will remain in the account. Section 6.04.042 Section 2 Appropriations will be followed with the monies in this account.

FY25 Permanent Fund Earning Appropriations Overview

Fund 20

Permanent Fund Earnings: \$1,816,916 in Permanent Fund Earnings reflected in the budgets Revenues and Expenditure Line Item

The \$1,816,916 is 4% of the permanent fund distribution amount and is based off APCM's reading of the Borough ordinance (5-year average market value assuming fiscal year end 6/30).

Ordinance 24-05, approves \$624,061 to be transferred to the general fund to cover the anticipated FY25 budget deficit.

The remaining \$1,192,855 in Permanent Fund Earnings will be presented to the Assembly via resolution at the May 22, 2024 Assembly Meeting to determine the designated project appropriations. This will allow the Borough to keep documentation, approved by the Assembly, on where the funds are appropriated.

A reminder that if the one-time LATCF Funds are not used to cover most of the \$2,174,061 deficit. The entire FY25 Permanent Funds Earnings would have been used plus \$357,145 from another funding source would have been required. Since this is not the case, I recommend appropriating the \$1,192,855 in deferred maintenance and project contingency.

The FY25 Permanent Fund Appropriation Recommendations are as follows:

Borough Budget Deficit: \$624,061 Transfer to the General Fund to Cover the Anticipated FY25 Budget Deficit

Deferred Maintenance: \$900,000 Addition to Fund 20 for Deferred Maintenance

Propose adding \$900,000 to line-item E 20-220-603-400 DEFERRED MAINTENANCE. This project is on the Borough's strategic plan and is a big need for the Borough. The Borough continues to address maintenance issues on Borough owned properties, which includes but is not limited to the schools and Borough offices. The Borough's 80/20 maintenance plan is in place, and it will take Borough funds to get maintenance needs met in the facilities. The funds would be appropriated from the FY25 Permanent Fund Earnings.

Project Contingency: \$292,855 Addition to Fund 20 for Project Contingency

Propose adding \$292,855 to line-item E 20-220-601-888 PROJECT CONTINGENCY. Having funds in this line item for unanticipated projects and needs has been extremely valuable. The funds would be appropriated from the FY25 Permanent Fund Earnings.

12-Month Percent Change

Series Id: CUURS49GSA0


Not Seasonally Adjusted

Series Title: All items in Urban Alaska, all urban consumers, not seasonally adjusted

Area: Urban Alaska

Item: All items

Base Period: 1982-84=100

Download:  [xlsx](#)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual	HALF1	HALF2
2013													3.1	2.7	3.5
2014													1.6	1.9	1.4
2015													0.5	1.1	-0.1
2016													0.4	-0.1	0.9
2017													0.5	0.7	0.2
2018												2.8	3.0	2.1	4.0
2019		2.5		2.7		2.5		0.7		-0.3		0.0	1.4	2.6	0.2
2020		-0.3		-2.5		-3.8		-1.5		0.3		0.3	-1.1	-1.7	-0.5
2021		1.3		4.8		6.2		5.7		6.3		7.2	4.9	3.4	6.4
2022		7.4		7.5		12.4		7.6		7.6		5.4	8.1	8.4	7.8
2023		4.3		3.1		-3.3		2.0		1.1		1.8	1.5	2.2	0.9



Aleutians East Borough School District

PO Box 429 • SAND POINT, AK 99661
PHONE 907.383.5222 • FAX 907.383.3496

SERVING THE CHILDREN IN THE ALASKAN COMMUNITIES OF:
AKUTAN, COLD BAY, FALSE PASS, KING COVE, AND SAND POINT
www.aebds.org

To: Aleutians East Borough Assembly
From: Mike Franklin, Superintendent, Aleutians East Borough School District
Date: 4/1/2024
Subject: FY25 Aleutians East Borough School District Local Contribution Request

Aleutians East Borough Assembly:

Thank you for continuing to support our schools and our students—the future of labor, community, and leadership in the Aleutians East Borough. Please find the Aleutians East Borough School District's FY25 Local Contribution Request and budget planning summary below.

FY25 Local Contribution Request:

The Aleutians East Borough School District requests **\$1,300,000** from the Aleutians East Borough for FY25. This would be an increase of \$500,000 to the FY24 local contribution and represents 75% of the maximum local contribution.

The Aleutians East Borough School District is facing a **budget deficit of \$800,000 for FY25**. On Tuesday, March 26th, the AEBSD School Board completed the first reading of our proposed FY25 Budget. It includes over 20% cuts to staffing, student co-curricular travel, and support services. We already have no regular full-time music, art, or CTE instructors district-wide. Our proposed budget also does not include funding for deferred maintenance projects. We will be combining grades at the elementary level and offer limited options at our secondary level. We plan to continue all current co-curricular programs, but will reduce student travel opportunities.

The increased funding request will not cover our entire deficit, but it would significantly help us in continuing to offer programs to support our students' academic growth and health and wellness. As the superintendent of AEBSD and a community member, I do not make this request lightly; we all understand that the Borough's revenue is also reduced and the future of fish taxes and local industries are uncertain.

I tried to address some potential questions in the pages that follow. I am also happy to address any other questions directly.

Thank you for considering this request.

Mike Franklin
Superintendent, AEBSD

How are schools in Alaska funded?

The three primary sources of revenue for Alaskan School Districts include the following:

- Federal Grants (ESEA) - Our Federal Funding will be relatively stable.
- State Aid (BSA) - State Entitlement is the BSA (\$5960) x our Adjusted ADM (789)
- Local Contribution (AEB) - The Borough's contribution set by the FY25 state formula is \$644,987 (Min) - \$1,729,782 (Max)

What would it take for AEBSB to continue its current programs?

Our school district needs a **Revenue Increase of \$800,000** to continue our current programs after cuts. Since Federal funds are relatively stable, we need to find those funds locally, from a higher BSA, or from competitive grants.

- A "Maximum" Local Contribution would add over \$800,000 to the school district's general fund.
- A \$1,014 BSA increase would result in approximately \$800,000 revenue increase.
- Competitive grants can contribute, but they are restricted, one-time funds.

How has AEB contributed to AEBSB in the past?

In the past few years, the Aleutians East Borough has contributed **\$800,000 towards the general fund of the Aleutians East Borough School District**. In addition, the Borough contributed \$258,038 through in-kind services in FY24, and supported the school facilities in accordance with the School Facilities Maintenance MOU. For reference, I have attached data collected by AML regarding local contributions from around the state. The average total of local contributions is 84% of the total maximum contributions. The FY24 AEB contribution of \$1,058,038 (800,000+258,038) is 58% of the FY24 maximum local contribution.

What is the status of the BSA?

SB 140, the senate bill that included an increased BAG limit and a \$680 BSA increase, was vetoed by our governor on the evening of March 14th, two weeks after it was passed by 56 of 60 lawmakers. On March 18th, a joint session was one vote short of overriding the governor's veto (39-20). It is now unlikely that we will see an increase to the BSA for FY25.

What are the causes of our Decreased School Funding?

- Long-Term Enrollment Drop (391 students in 1993; 185 students in 2023)
- School Size Adjustment (both Sand Point and King Cove Schools are now under 100 Students)
- False Pass School is under 10 students
- Flat BSA for 13 years while inflation has increased
- Loss of FY24 'One-Time' State Funding
- Expiring Federal and State Grants (ESSER and CLSD)
- Increasing 'Fixed' and Inflationary Costs (i.e. utilities, shipping, health insurance, travel costs, facility maintenance)

What are ways to increase school district revenue?

- Local Contribution: AEB currently funds at 58% of the maximum contribution
- State Entitlement: \$680 BSA increase would add over \$500K to our revenue
- Soft Money: Competitive grants can be used to support staffing and program costs, but are limited in scope and add their own administrative costs.

How will the school district reconcile a budget deficit?

With no increase to our revenue, the FY25 deficit can be reconciled with Special Revenue funds. I consider these "emergency funds" and we would be forced to use them to balance our general budget. We would exhaust those funds in FY25. Without significant changes to revenue, we will be forced to make further cuts in FY26 that may include the following:

- Close False Pass School
- Reduce or cut athletic travel
- Reduce or cut food and transportation services
- Reduce staffing and supplement with online classes

Are there any positives from this state-wide budget crisis?

Our current challenges are forcing us to review and reprioritize our staffing and programs. We will become more efficient and, hopefully, more effective at facilitating student growth. Since cooperation is essential to ensure a positive future for all of our communities, it is also encouraging open and honest dialogues like this one between our local governments, our school districts, and the State.

Attached:

FY25 Foundation Projection Page

AML Local Contribution Data

Alaska Department of Education & Early Development

FY2025 Foundation Formula PROJECTION

Prepared by School Finance 11/30/2023

School District	\$5,960 Basic Need	Minimum Required Local Effort	Eligible Federal Impact Aid Total prior to applying %	Impact AID Percent	Deductible Impact AID 90%	BSA State AID	Quality Schools	FY2025 PROECTED Total State Entitlement
Alaska Gateway	9,577,541	-	746,984	100.00%	672,286	8,905,255	25,712	8,930,967
Aleutian Region	991,088	-	36,316	100.00%	32,684	958,404	2,661	961,065
Aleutians East	4,703,870	644,987	2,268,213	58.47%	1,193,602	2,865,281	12,628	2,877,909
Anchorage	430,443,060	121,150,925	14,827,143	53.69%	7,164,624	302,127,511	1,155,552	303,283,063
Annette Island	5,952,848	-	2,626,651	100.00%	2,363,986	3,588,862	15,981	3,604,843
Bering Strait	41,738,118	-	14,925,763	100.00%	13,433,187	28,304,931	112,049	28,416,980
Bristol Bay	1,884,910	888,949	26,330	47.29%	11,206	984,755	5,060	989,815
Chatham	3,813,148	-	188,764	100.00%	169,888	3,643,260	10,237	3,653,497
Chugach	4,782,423	-	287,671	100.00%	258,904	4,523,519	12,839	4,536,358
Copper River	6,304,250	-	523,680	100.00%	471,312	5,832,938	16,924	5,849,862
Cordova	5,699,786	1,183,153	49,476	50.89%	22,661	4,493,972	15,301	4,509,273
Craig	5,885,858	486,928	587,331	53.42%	282,377	5,116,553	15,801	5,132,354
Delta/Greely	10,698,915	-	191,148	100.00%	172,033	10,526,882	28,722	10,555,604
Denali	6,992,093	1,051,949	7,369	37.21%	2,468	5,937,676	18,771	5,956,447
Dillingham	6,319,328	793,366	515,497	44.45%	206,225	5,319,737	16,965	5,336,702
Fairbanks	139,921,192	38,662,228	13,820,506	70.65%	8,787,769	92,471,195	375,627	92,846,822
Galena	40,465,718	114,074	255,569	13.21%	30,385	40,321,259	108,633	40,429,892
Haines	3,897,423	1,371,717	-	74.30%	-	2,525,706	10,463	2,536,169
Hoonah	2,972,908	273,113	-	36.93%	-	2,699,795	7,981	2,707,776
Hydaburg	1,545,190	43,851	-	26.74%	-	1,501,339	4,148	1,505,487
Iditarod Area	6,488,116	-	866,028	100.00%	779,425	5,708,691	17,418	5,726,109
Juneau	48,150,602	19,622,560	-	63.67%	-	28,528,042	129,263	28,657,305
Kake	2,451,706	86,310	662,191	35.09%	209,127	2,156,269	6,582	2,162,851
Kashunamiut	6,686,822	-	3,399,708	100.00%	3,059,737	3,627,085	17,951	3,645,036
Kenai Peninsula	100,066,612	33,151,200	-	60.02%	-	66,915,412	268,635	67,184,047
Ketchikan Gateway	29,892,261	5,741,504	10,252	46.16%	4,259	24,146,498	80,248	24,226,746
Klawock	2,780,102	186,885	899,377	90.81%	735,052	1,858,165	7,463	1,865,628
Kodiak Island	30,836,325	5,703,184	2,961,362	46.49%	1,239,063	23,894,078	82,782	23,976,860
Kuspuk	8,618,518	-	3,492,218	100.00%	3,142,996	5,475,522	23,137	5,498,659
Lake & Peninsula	8,834,329	497,484	404,744	23.23%	84,620	8,252,225	23,716	8,275,941
Lower Kuskokwim	78,238,946	-	20,289,379	100.00%	18,260,441	59,978,505	210,037	60,188,542
Lower Yukon	45,278,954	-	13,792,905	100.00%	12,413,615	32,865,339	121,554	32,986,893
Mat-Su	211,420,510	47,177,910	-	65.72%	-	164,242,600	567,572	164,810,172
Nenana	13,261,119	94,068	-	77.41%	-	13,167,051	35,600	13,202,651
Nome	10,297,092	1,431,334	49,132	40.78%	18,032	8,847,726	27,643	8,875,369
North Slope	35,475,768	16,736,512	3,746,865	40.31%	1,359,325	17,379,931	95,237	17,475,168
Northwest Arctic	41,040,560	2,304,357	2,123,240	31.16%	595,441	38,140,762	110,176	38,250,938
Pelican	424,590	46,273	-	100.00%	-	378,317	1,140	379,457
Petersburg	7,974,361	1,654,247	-	53.08%	-	6,320,114	21,408	6,341,522
Pribilof	1,414,427	-	758,817	100.00%	682,935	731,492	3,797	735,289
Saint Mary's	3,897,840	91,048	-	31.18%	-	3,806,792	10,464	3,817,256
Sitka	15,312,313	4,138,275	99,290	53.00%	47,361	11,126,677	41,107	11,167,784
Skagway	2,290,845	1,023,746	-	47.71%	-	1,267,099	6,150	1,273,249
Southeast Island	4,932,198	-	-	100.00%	-	4,932,198	13,241	4,945,439
Southwest Region	13,843,352	-	5,429,882	100.00%	4,886,894	8,956,458	37,163	8,993,621
Tanana	758,887	48,501	22,226	86.35%	17,273	693,113	2,037	695,150
Unalaska	5,994,866	2,480,064	18,603	59.37%	9,940	3,504,862	16,094	3,520,956
Valdez	8,872,771	3,985,667	48,848	42.43%	18,654	4,868,450	23,820	4,892,270
Wrangell	4,037,185	862,086	1,186	100.00%	1,067	3,174,032	10,838	3,184,870
Yakutat	1,413,474	314,366	15,379	41.91%	5,801	1,093,307	3,795	1,097,102
Yukon Flats	6,347,579	-	1,658,673	100.00%	1,492,806	4,854,773	17,040	4,871,813
Yukon/Koyukuk	23,788,863	-	864,245	100.00%	777,821	23,011,042	63,863	23,074,905
Yupit	10,569,524	-	2,649,334	100.00%	2,384,401	8,185,123	28,375	8,213,498
Mt. Edgecumbe	4,330,476	-	1,802,415	100.00%	1,622,174	2,708,302	11,625	2,719,927
TOTALS:	1,530,611,560	314,042,821	117,950,710		89,123,857	1,127,444,882	4,109,026	1,157,581,208

NOTE: FY25 Projected Total State Entitlement includes Military/Other costs at \$26,027,300 in the Totals row.

School District	FY2024 ADM	District Adjusted ADM	FY24 Projected State Aid	Required Local Contribution	Maximum Local Contribution	City/Borough Appropriations	In-Kind Services	Other Local Revenue	Total Local Contributions
Alaska Gateway	372.0	1,556.43	\$8,976,532	-	-				
Aleutian Region	16.0	176.66	\$1,044,155	-	-				
Aleutians East	195.0	837.72	\$3,991,491	644,987	1,830,150	\$800,000	258,038	45000	\$1,103,038
Anchorage	43,978.5	73,124.00	\$311,122,154	121,150,925	226,325,811	\$221,038,822		\$2,630,000	\$223,668,822
Annette Island	300.0	981.39	\$3,406,397	-	-				\$0
Bering Strait	1,670.0	7,040.14	\$32,411,010	-	-				\$0
Bristol Bay	110.0	331.45	\$1,194,973	774,425	1,924,303	\$1,727,855	\$133,125	\$18,000	\$1,878,980
Chatham	163.0	608.59	\$3,470,204	-	-				\$0
Chugach	642.0	847.42	\$4,895,607	-	-				\$0
Copper River	407.0	1,122.70	\$6,393,986	-	-				\$0
Cordova	355.0	865.56	\$4,066,570	1,183,153	2,488,259	\$2,161,000	139000	24100	\$2,324,100
Craig	683.0	1,003.58	\$5,295,088	486,928	1,921,751	\$685,000	81977	143200	\$910,177
Delta/Greely	898.7	1,748.94	\$10,225,972	-	-				\$0
Denali	877.0	1,209.33	\$6,169,180	1,051,949	2,815,474	\$2,696,714		\$40,000	\$2,736,714
Dillingham	433.0	1,093.60	\$5,424,525	793,366	2,295,597	\$1,700,000		85000	\$1,785,000
Fairbanks	12,625.0	23,884.10	\$99,792,540	38,662,228	73,157,078	\$54,000,000		727000	\$54,727,000
Galena	6,231.0	6,012.19	\$35,805,882	114,074	10,477,371				\$0
Haines	255.0	645.59	\$2,498,395	1,336,562	2,356,306	\$1,805,000		\$1,000	\$1,806,000
Hoonah	110.0	432.87	\$2,323,294	273,113	957,547	\$700,000	\$33,014	\$5,000	\$738,014
Hydaburg	111.0	283.12	\$1,649,371	43,851	462,880	\$100,000	\$64,000		\$164,000
Iditarod	324.5	1,088.60	\$6,316,464	-	-				\$0
Juneau	4,216.0	8,130.35	\$31,048,047	19,622,560	34,432,039	\$30,775,800		\$44,700	\$30,820,500
Kake	105.0	394.40	\$2,137,778	86,310	670,337	\$200,000	\$13,000	\$32,000	\$245,000
Kashunamiut	317.0	1,074.62	\$4,022,073	-	-				\$0
Kenai Peninsula	8,450.0	17,225.13	\$71,859,860	33,151,200	58,170,974	\$40,460,663	\$14,292,451	\$180,000	\$54,933,114
Ketchikan	2,070.0	5,021.09	\$24,421,219	5,741,504	13,094,095	\$12,105,189	\$273,000	\$60,000	\$12,438,189
Klawock	124.0	432.20	\$1,990,409	186,885	864,391	\$200,000		\$1,800	\$201,800
Kodiak	2,130.0	5,254.39	\$24,863,379	5,703,184	13,639,830	\$11,655,244	\$550,000	\$61,000	\$12,266,244
Kuspuk	308.0	1,463.69	\$6,398,372	-	-				\$0
Lake and Peninsula	295.0	1,526.26	\$8,550,423	497,484	2,673,430	\$1,372,707		\$744,000	\$2,116,707
Lower Kuskokwim	3,853.0	12,991.19	\$59,453,457	-	-				\$0
Lower Yukon	1,915.0	7,292.70	\$33,586,031	-	-				\$0
Mat-Su	19,530.0	35,469.07	\$169,789,670	47,177,910	98,778,332	71389589		392500	\$71,782,089
Nenana	1,940.0	2,071.65	\$12,287,683	94,068	3,253,490	92497		29000	\$121,497
Nome	715.0	1,717.10	\$8,915,594	1,431,334	3,951,479	3200000		310000	\$3,510,000
North Slope	1,858.0	6,240.31	\$19,250,938	15,692,861	63,416,195	36828052	3640000	150000	\$40,618,052
Northwest Arctic	1,907.0	6,872.01	\$38,354,293	2,304,357	12,252,808	6645111		450000	\$7,095,111
Pelican	14.0	71.24	\$383,718	46,273	149,745	42546		250	\$42,796
Petersburg	445.0	1,239.80	\$5,841,146	1,654,247	3,552,224	3000000		116000	\$3,116,000

Pribilof	52.0	222.11	\$851,749	-	-				\$0
Saint Mary's	177.0	636.18	\$3,712,636	91,048	1,032,360				\$0
Sitka	1,096.3	2,585.34	\$11,275,816	4,138,275	7,933,024	7697278	66000	45000	\$7,808,278
Skagway	140.0	381.71	\$1,283,827	1,089,362	2,140,296	2145644			\$2,145,644
Southeast Island	167.5	759.43	\$4,538,354	-	-				\$0
Southwest Region	594.0	2,428.08	\$10,731,829	-	-				\$0
Tanana	26.0	120.30	\$669,745	48,501	221,240	45971		9700	\$55,671
Unalaska	380.0	995.24	\$3,579,579	2,480,064	4,351,810	4150242		22850	\$4,173,092
Valdez	616.0	1,486.08	\$4,874,492	4,059,696	9,482,503	9352964			\$9,352,964
Wrangell	265.0	630.22	\$3,091,321	862,086	1,837,996	700000		30000	\$730,000
Yakutat	86.0	232.16	\$1,106,201	314,366	668,050	596462		146700	\$743,162
Yukon Flats	213.0	1,075.00	\$5,099,890	-	-				
Yukon Koyukuk	2,916.0	3,827.33	\$21,809,596	-	-				
Yupiiit	472.0	1,698.88	\$6,494,190	-	-				
Total	128,149.5	256,459.24	\$1,158,747,105	-	-				

174,392,283.20

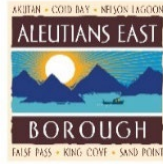
(\$174,511,245)

Exhibit A

FY 25 Permanent Fund Earning Appropriations

Project	Amount
Borough FY25 Budget Deficit	\$624,061.00
Deferred Maintenance	\$900,000.00
Project Contingency	\$292,855.00
TOTAL	\$1,816,916.00

*This value is 4% of the permanent fund distribution amount and is based off APCM's reading of the Borough ordinance.



ORDINANCE 24-05

AN ORDINANCE ADOPTING THE OPERATING AND CAPITAL BUDGET FOR THE ALEUTIANS EAST BOROUGH FISCAL YEAR 2025.

Section 1. Classification	This is a non-code ordinance
Section 2. Effective Date	This ordinance becomes effective upon Adoption.
Section 3. Severability	The terms, provisions, and sections of this Ordinance are severable.
Section 4. Content	The operating and capital budget for the Aleutians East Borough for Fiscal Year 2025 is adopted as follows:

REVENUES		FY 25 Budget
Local	Interest Income	\$ 500,000.00
	AEB Raw Fish Tax	\$ 1,600,000.00
	AEBSD Refund	
	Other Revenue	\$ 68,110.00
State	Shared Fishery Tax	\$ 1,750,000.00
	Shared Fishery Tax FMA 2	\$ 100,000.00
	Shared Fishery Tax FMA 3	\$ 1,500.00
	Community Assistance	\$ 316,645.00
Federal	Payment in Lieu of Taxes	\$ 615,000.00
	USFWS Lands	\$ 15,000.00
	Local Assistance and Tribal Consistency Funds	\$ 1,550,000.00
TOTAL REVENUES		\$ 6,516,255.00

OPERATING FUND EXPENDITURES		FY 25 Budget
Departments	Mayor	\$ 301,316.00
	Assembly	\$ 304,950.00
	Administration	\$ 459,848.00
	Assistant Administrator	\$ 149,355.00
	Clerk/Planning	\$ 155,379.00
	Planning Commission	\$ -
	Finance	\$ 424,752.00
	Natural Resources	\$ 358,667.00
	Communications Manager	\$ -
	Public Works	\$ 62,847.00
	KCAP	\$ 111,000.00

Education Support	\$ 1,355,000.00
OTHER GENERAL FUND EXPENDITURES	
Equipment	\$ 22,500.00
AEB Vehicles	\$ 3,000.00
Utilities	\$ 40,000.00
Fuel	\$ 31,000.00
Legal	\$ 80,000.00
Insurance	\$ 333,000.00
Bank Fees	\$ 4,000.00
Eastern Aleutians Tribes	\$ 150,000.00
Miscellaneous Expenses	\$ 18,000.00
Donations	\$ 20,000.00
KSDP	\$ 10,000.00
Revenue Sharing	\$ 15,789.00
PERS	\$ 45,000.00
Web Services	\$ 61,439.00
Rent	\$ 61,571.00
Advertising	\$ 8,250.00
Management Fees	\$ 22,216.00
TOTAL GENERAL FUND	\$ 4,608,879.00
Total Bond Construction Fund 24	\$ 5,954.00
Total Permanent Fund 40	\$ 73,889.00
Total Maintenance Reserve Fund 41	\$ 100,000.00
TOTAL EXPENDITURES	\$ 4,788,722.00
Transfer (Out)/In Terminal Operations	\$ 42,850.00
Transfer (Out)/In Helicopter Operations	\$ (904,185.00)
Transfer (Out)/In Bond Fund	\$ (1,490,259.00)
Transfer (Out)/In Permanent Fund	\$ 624,061.00
AEB Surplus (Deficit)	\$ -
Enterprise Fund	
Fund 22. Terminal Revenues	\$ 303,000.00
Fund 22. Terminal Expenditures	\$ (260,150.00)
Terminal (Out)/In Transfer to General Fund	\$ (42,850.00)
Net Income	\$ 0.00
Fund 22. Helicopter Revenues	\$ 389,887.00
Fund 22. Helicopter Expenditures	\$ (1,294,072.00)
Helicopter (Out)/In Transfer from General Fund	\$ 904,185.00

		Net Income	\$	0.00
Bond Fund	Fund 30. Bond Rebate		\$	1,060,890.00
	Fund 30 Bond Expenditures		\$	(2,551,149.00)
	Bond Fund (Out)/In Transfer from General Fund		\$	1,490,259.00
		Net Income	\$	0.00

Designation of Permanent Fund Balance

The following is a summary of appropriations of permanent fund balance made to a designated fund balance account as of April 30, 2024:

Balance per Audit 06/30/2023	Fund Balance
	\$51,609,781.00
Unspent appropriated funds for FY 17 to 24 approved expenditures as of April 30, 2024	\$(8,147,629.91)
<i>Appropriated funds for FY25 expenditures</i>	\$(1,816,916.00)
Current Permanent Fund Balance	\$41,645,235.09

Passed and adopted by the Aleutians East Borough Assembly this _____ day of _____, 2024.

Date Introduced: _____

Date Adopted: _____

Mayor

ATTEST:

Clerk

Proposed FY25 Aleutians East Borough Budget

Increases to the budget are shown in green.

Decreases to the budget are shown in red.

REVENUES		FY 24 Budget	Proposed Changes	FY 25 Budget	
Local	Interest Income	\$ 500,000.00	\$ -	\$ 500,000.00	
	AEB Raw Fish Tax	\$ 4,000,000.00	\$ (2,400,000.00)	\$ 1,600,000.00	
	AEBSD Refund	\$ -	\$ -	\$ -	
	Other Revenue	\$ 79,000.00	\$ (10,890.00)	\$ 68,110.00	
State	Shared Fishery Tax	\$ 1,900,000.00	\$ (150,000.00)	\$ 1,750,000.00	
	Shared Fishery Tax FMA 2	\$ 100,000.00	\$ -	\$ 100,000.00	
	Shared Fishery Tax FMA 3	\$ 1,500.00	\$ -	\$ 1,500.00	
	Community Assistance	\$ 315,000.00	\$ 1,645.00	\$ 316,645.00	
Federal	Payment in Lieu of Taxes	\$ 615,000.00	\$ -	\$ 615,000.00	
	USFWS Lands	\$ 15,000.00	\$ -	\$ 15,000.00	
	LATCF Funds	\$ -	\$ 1,550,000.00	\$ 1,550,000.00	
Total FY 24 Revenues		\$ 7,525,500.00	\$ (1,009,245.00)	\$ 6,516,255.00	TRUE
OPERATING FUND EXPENDITURES		FY 24 Budget	Proposed Changes	FY 25 Budget	
Departments	Mayor	\$ 294,118.00	\$ 7,198.00	\$ 301,316.00	TRUE
	Assembly	\$ 295,500.00	\$ 9,450.00	\$ 304,950.00	TRUE
	Administration	\$ 448,567.00	\$ 11,281.00	\$ 459,848.00	TRUE
	Assistant Administrator	\$ 155,303.00	\$ (5,948.00)	\$ 149,355.00	TRUE
	Clerk/Planning	\$ 146,595.00	\$ 8,784.00	\$ 155,379.00	TRUE
	Planning Commission	\$ -	\$ -	\$ -	TRUE
	Finance	\$ 434,500.00	\$ (9,748.00)	\$ 424,752.00	TRUE
	Natural Resources	\$ 400,147.00	\$ (41,480.00)	\$ 358,667.00	TRUE
	Communications Manager	\$ 189,908.00	\$ (189,908.00)	\$ -	TRUE
	Public Works	\$ 113,453.00	\$ (50,606.00)	\$ 62,847.00	TRUE
	KCAP	\$ 111,000.00	\$ -	\$ 111,000.00	TRUE
	Education Support	\$ 855,000.00	\$ 500,000.00	\$ 1,355,000.00	TRUE
	Departments Total	\$ 3,444,091.00	\$ 239,023.00	\$ 3,683,114.00	TRUE

OTHER GENERAL FUND EXPENDITURES

Equipment	\$ 22,500.00	\$ -	\$ 22,500.00	TRUE
AEB Vehicles	\$ 3,000.00	\$ -	\$ 3,000.00	TRUE
Utilities	\$ 27,000.00	\$ 13,000.00	\$ 40,000.00	TRUE
Fuel	\$ 44,000.00	\$ (13,000.00)	\$ 31,000.00	TRUE
Legal	\$ 85,000.00	\$ (5,000.00)	\$ 80,000.00	TRUE
Insurance	\$ 288,000.00	\$ 45,000.00	\$ 333,000.00	TRUE
Bank Fees	\$ 6,000.00	\$ (2,000.00)	\$ 4,000.00	TRUE
Eastern Aleutians Tribes	\$ 150,000.00	\$ -	\$ 150,000.00	TRUE
Miscellaneous Expenses	\$ 20,000.00	\$ (2,000.00)	\$ 18,000.00	TRUE
Donations	\$ 23,500.00	\$ (3,500.00)	\$ 20,000.00	TRUE
KSDP	\$ 10,000.00	\$ -	\$ 10,000.00	TRUE
Revenue Sharing	\$ 15,789.00	\$ -	\$ 15,789.00	TRUE
PERS	\$ 35,000.00	\$ 10,000.00	\$ 45,000.00	TRUE
Web Services	\$ 39,500.00	\$ 21,939.00	\$ 61,439.00	TRUE
Rent	\$ -	\$ 61,571.00	\$ 61,571.00	
Advertisement	\$ -	\$ 8,250.00	\$ 8,250.00	
Management Fees	\$ -	\$ 22,216.00	\$ 22,216.00	
Total Other General Fund	\$ 769,289.00	\$ 156,476.00	\$ 925,765.00	TRUE
TOTAL GENERAL FUND	\$ 4,213,380.00	\$ 395,499.00	\$ 4,608,879.00	TRUE
Total Bond Construction Fund 24	\$ 45,000.00	(\$39,046.00)	\$ 5,954.00	TRUE
Total Permanent Fund 40	\$ 45,000.00	\$ 28,889.00	\$ 73,889.00	TRUE
Total Maintenance Reserve Fund 41	\$ 147,500.00	\$ (47,500.00)	\$ 100,000.00	TRUE
TOTAL EXPENDITURES	\$ 4,450,880.00	\$ 337,842.00	\$ 4,788,722.00	TRUE
NET REVENUE OVER EXPENDITURES	\$ 3,074,620.00	\$ (1,347,087.00)	\$ 1,727,533.00	TRUE
Transfer (Out)/In Terminal Operations	\$ 42,850.00	\$ -	\$ 42,850.00	TRUE
Transfer (Out)/In Helicopter Operations	\$ (863,800.00)	(\$40,385.00)	\$ (904,185.00)	TRUE
Transfer (Out)/In Bond Fund	\$ (1,430,603.00)	\$ (59,656.00)	\$ (1,490,259.00)	TRUE

Transfer Perm Fund	\$	-	\$	624,061.00	\$	624,061.00	
TOTAL TRANSFERS	\$	(2,251,553.00)	\$	524,020.00	\$	(1,727,533.00)	TRUE
AEB Surplus (Deficit)	\$	823,067.00	\$	(823,067.00)	\$	-	

Proposed FY25 General Fund (01) Budget

Increase to the budget are shown in green.

Decreases to the budget are shown in red.

	FY24 Budget	Proposed Changes	FY25 Budget	
Mayor's Office				
Salary	\$ 92,116.00	\$ 1,382.00	\$ 93,498.00	
Fringe	\$ 44,652.00	\$ 4,466.00	\$ 49,118.00	
Travel	\$ 33,000.00		\$ 33,000.00	
Phone	\$ 1,000.00	\$ 200.00	\$ 1,200.00	
Supplies	\$ 750.00	\$ (100.00)	\$ 650.00	
Dues & Fees	\$ 2,000.00	\$ 1,250.00	\$ 3,250.00	
Lobbying, Federal	\$ 75,600.00	\$ -	\$ 75,600.00	
Lobbying, State	\$ 45,000.00	\$ -	\$ 45,000.00	
Total Mayor's Office	\$ 294,118.00	\$ 7,198.00	\$ 301,316.00	TRUE
Assembly				
Salary	\$ 40,500.00	\$ -	\$ 40,500.00	
Fringe	\$ 167,000.00	\$ 16,700.00	\$ 183,700.00	
Travel	\$ 81,000.00	\$ (6,000.00)	\$ 75,000.00	
Dues & Fees	\$ 6,000.00	\$ (1,000.00)	\$ 5,000.00	
Supplies	\$ 1,000.00	\$ (250.00)	\$ 750.00	
Total Assembly	\$ 295,500.00	\$ 9,450.00	\$ 304,950.00	TRUE
Administration				
Salary	\$ 213,200.00	\$ 3,198.00	\$ 216,398.00	
Fringe	\$ 89,500.00	\$ 8,950.00	\$ 98,450.00	
Engineering	\$ 25,000.00	\$ 25,000.00	\$ 50,000.00	
Contract	\$ 75,000.00	\$ (15,000.00)	\$ 60,000.00	
Travel & Per Diem	\$ 15,000.00	\$ -	\$ 15,000.00	
Phone	\$ 5,000.00	\$ 1,750.00	\$ 6,750.00	
Postage	\$ 500.00	\$ 250.00	\$ 750.00	

Supplies	\$ 3,500.00	\$ (1,000.00)	\$ 2,500.00	
Rent	\$ 10,867.00	\$ (10,867.00)	\$ -	
Dues & Fees	\$ 11,000.00	\$ (1,000.00)	\$ 10,000.00	
Total Administration	\$ 448,567.00	\$ 11,281.00	\$ 459,848.00	TRUE

Assistant Administrator

Salary	\$ 98,280.00	\$ 1,475.00	\$ 99,755.00	
Fringe	\$ 35,500.00	\$ 3,550.00	\$ 39,050.00	
Travel & Per Diem	\$ 8,000.00	\$ -	\$ 8,000.00	
Phone	\$ 1,350.00	\$ 50.00	\$ 1,400.00	
Supplies	\$ 200.00		\$ 200.00	
Rent	\$ 10,723.00	\$ (10,723.00)	\$ -	
Dues & Fees	\$ 1,250.00	\$ (300.00)	\$ 950.00	
Total Assistant Administrator	\$ 155,303.00	\$ (5,948.00)	\$ 149,355.00	TRUE

Clerk/Planning

Salary	\$ 75,595.00	\$ 6,134.00	\$ 81,729.00	
Fringe	\$ 31,500.00	\$ 3,150.00	\$ 34,650.00	
Travel & Per Diem	\$ 12,500.00	\$ -	\$ 12,500.00	
Phone	\$ 12,000.00	\$ -	\$ 12,000.00	
Postage	\$ 1,000.00	\$ -	\$ 1,000.00	
Supplies	\$ 2,000.00	\$ -	\$ 2,000.00	
Dues & Fees	\$ 3,500.00	\$ (500.00)	\$ 3,000.00	
Elections	\$ 8,500.00	\$ -	\$ 8,500.00	
Total Clerk/Planning	\$ 146,595.00	\$ 8,784.00	\$ 155,379.00	TRUE

Planning Commission

Salary	\$ -	\$ -	\$ -	
Fringe	\$ -	\$ -	\$ -	
Contract	\$ -	\$ -	\$ -	
Travel & Per Diem	\$ -	\$ -	\$ -	
Permitting	\$ -	\$ -	\$ -	
Total Planning Commission	\$ -	\$ -	\$ -	TRUE

Finance

Salary	\$	133,000.00	\$	3,202.00	\$	136,202.00	
Fringe	\$	63,000.00	\$	6,300.00	\$	69,300.00	
Travel & Per Diem	\$	12,500.00	\$	500.00	\$	13,000.00	
Phone	\$	10,500.00	\$	(1,000.00)	\$	9,500.00	
Postage	\$	1,000.00	\$	(250.00)	\$	750.00	
Supplies	\$	7,000.00	\$	-	\$	7,000.00	
Rental/Lease	\$	6,000.00	\$	3,000.00	\$	9,000.00	
Dues & Fees	\$	1,500.00	\$	1,000.00	\$	2,500.00	
Audit	\$	95,000.00		\$2,500.00	\$	97,500.00	
Contract	\$	90,000.00	\$	(25,000.00)	\$	65,000.00	
Equipment	\$	15,000.00	\$	-	\$	15,000.00	
Total Finance	\$	434,500.00	\$	(9,748.00)	\$	424,752.00	TRUE

Natural Resources

Salary	\$	209,000.00	\$	3,000.00	\$	212,000.00	
Fringe	\$	81,515.00	\$	8,152.00	\$	89,667.00	
Contract	\$	20,000.00	\$	-	\$	20,000.00	
Travel & Per Diem	\$	20,000.00	\$	(5,000.00)	\$	15,000.00	
Phone	\$	3,000.00	\$	-	\$	3,000.00	
Supplies	\$	2,000.00	\$	-	\$	2,000.00	
Dues & Fees	\$	2,000.00	\$	-	\$	2,000.00	
NPFMC	\$	10,000.00	\$	(2,500.00)	\$	7,500.00	
BoF Meeting	\$	25,000.00	\$	(17,500.00)	\$	7,500.00	
Rent	\$	27,632.00	\$	(27,632.00)	\$	-	
Total Natural Resources	\$	400,147.00	\$	(41,480.00)	\$	358,667.00	TRUE

Communications Director

Salary	\$	119,191.00	\$	(119,191.00)	\$	-	
Fringe	\$	34,775.00	\$	(34,775.00)	\$	-	
Travel & Per Diem	\$	9,000.00	\$	(9,000.00)	\$	-	
Phone	\$	2,000.00	\$	(2,000.00)	\$	-	

Supplies	\$ 750.00	\$ (750.00)	\$ -	
Rent	\$ 11,142.00	\$ (11,142.00)	\$ -	
Dues & Fees	\$ 800.00	\$ (800.00)	\$ -	
Advertising/Promotions	\$ 9,250.00	\$ (9,250.00)	\$ -	
Website	\$ 3,000.00	\$ (3,000.00)	\$ -	
Total Communications Director	\$ 189,908.00	\$ (189,908.00)	\$ -	TRUE

Maintenance Director

Salary	\$ 70,000.00	\$ (35,000.00)	\$ 35,000.00	
Fringe	\$ 32,453.00	\$ (14,606.00)	\$ 17,847.00	
Travel & Per Diem	\$ 8,000.00	\$ (2,000.00)	\$ 6,000.00	
Phone	\$ -	\$ -	\$ -	
Supplies	\$ 2,000.00	\$ 2,000.00	\$ 4,000.00	
Dues & Fees	\$ 1,000.00	\$ (1,000.00)	\$ -	
Total Maintenance Director	\$ 113,453.00	\$ (50,606.00)	\$ 62,847.00	TRUE

KCAP

Salary	\$ -	\$ -	\$ -	
Fringe	\$ -	\$ -	\$ -	
Travel & Per Diem	\$ -	\$ -	\$ -	
Supplies	\$ 1,000.00	\$ -	\$ 1,000.00	
Maintenance	\$ 110,000.00		\$ 110,000.00	
Contract	\$ -		\$ -	
Total KCAP	\$ 111,000.00	\$ -	\$ 111,000.00	TRUE

Education

Local Contribution	\$ 800,000.00	\$ 500,000.00	\$ 1,300,000.00	
Scholarships	\$ 35,000.00	\$ -	\$ 35,000.00	
Student Travel	\$ 20,000.00	\$ -	\$ 20,000.00	
Total Education	\$ 855,000.00	\$ 500,000.00	\$ 1,355,000.00	TRUE

OTHER GENERAL FUND EXPENDITURES

Equipment	\$ 22,500.00	\$ -	\$ 22,500.00	
AEB Vehicles	\$ 3,000.00	\$ -	\$ 3,000.00	
Utilities	\$ 27,000.00	\$ 13,000.00	\$ 40,000.00	
Fuel	\$ 44,000.00	\$ (13,000.00)	\$ 31,000.00	
Legal	\$ 85,000.00	\$ (5,000.00)	\$ 80,000.00	
Insurance	\$ 288,000.00	\$ 45,000.00	\$ 333,000.00	
Bank Fees	\$ 6,000.00	\$ (2,000.00)	\$ 4,000.00	
Eastern Aleutians Tribes	\$ 150,000.00	\$ -	\$ 150,000.00	
Miscellaneous Expenses	\$ 20,000.00	\$ (2,000.00)	\$ 18,000.00	
Donations	\$ 23,500.00	\$ (3,500.00)	\$ 20,000.00	
KSDP	\$ 10,000.00	\$ -	\$ 10,000.00	
Revenue Sharing	\$ 15,789.00	\$ -	\$ 15,789.00	
PERS	\$ 35,000.00	\$ 10,000.00	\$ 45,000.00	
Web Services	\$ 39,500.00	\$ 21,939.00	\$ 61,439.00	
Rent	\$ -	\$ 61,571.00	\$ 61,571.00	
Advertising	\$ -	\$ 8,250.00	\$ 8,250.00	
Management Fees	\$ -	\$ 22,216.00	\$ 22,216.00	
Total Other General Fund	\$ 769,289.00	\$ 156,476.00	\$ 925,765.00	TRUE
TOTAL GENERAL FUND	\$ 4,213,380.00	\$ 395,499.00	\$ 4,608,879.00	TRUE

Proposed FY25 Enterprise Fund (22) Budget

Increase to the budget are shown in green.

Decreases to the budget are shown in red.

TERMINAL OPERATIONS	FY 24 Budget	Proposed Changes	FY 25 Budget	
REVENUES				
Leases	\$ 278,000.00	\$ -	\$ 278,000.00	
Other Income	\$25,000.00	\$ -	\$ 25,000.00	
Total Revenues	\$ 303,000.00	\$ -	\$ 303,000.00	TRUE
EXPENSES				
Salary	\$ 55,000.00	\$ -	\$ 55,000.00	
Fringe	\$ 5,000.00	\$ -	\$ 5,000.00	
Contract Labor	\$ 6,000.00	\$ -	\$ 6,000.00	
Maintenance	\$ 50,000.00	\$ -	\$ 50,000.00	
Travel & Per Diem	\$ -	\$ -	\$ -	
Phone/Internet	\$ 2,500.00	\$ -	\$ 2,500.00	
Supplies	\$ 12,000.00	\$ (3,303.00)	\$ 8,697.00	
Utilities	\$ 89,500.00	\$ 2,000.00	\$ 91,500.00	
Gas	\$ 400.00		\$ 400.00	
Fuel	\$ 33,250.00		\$ 33,250.00	
State Land Lease	\$ 6,500.00	\$ 1,303.00	\$ 7,803.00	
Total Expenditures	\$ 260,150.00	\$ -	\$ 260,150.00	TRUE
Helicopter Operations				
	FY 23 Budget	Proposed Changes	FY 24 Budget	
REVENUES				
Hangar	\$ 50,430.00	\$ 315.00	\$ 50,745.00	
Transportation	\$ 138,375.00	\$ 767.00	\$ 139,142.00	
Fuel	\$ 200,000.00	\$ -	\$ 200,000.00	
Total Revenues	\$ 388,805.00	\$ 1,082.00	\$ 389,887.00	TRUE
EXPENSES				

Salary	\$ 50,000.00	\$ -	\$ 50,000.00	
Fringe	\$ 7,000.00	\$ -	\$ 7,000.00	
Contract	\$ 1,054,605.00	\$ 57,023.00	\$ 1,111,628.00	
Travel & Per Diem	\$ -	\$ -	\$ -	
Telephone	\$ -	\$ 444.00	\$ 444.00	
Supplies	\$ 35,000.00	\$ (5,000.00)	\$ 30,000.00	
Rental Lease	\$ -	\$ -	\$ -	
Utilities	\$ 9,000.00	\$ -	\$ 9,000.00	
Gas	\$ 12,000.00	\$ (1,000.00)	\$ 11,000.00	
Fuel	\$ 85,000.00	\$ (10,000.00)	\$ 75,000.00	
Total Expenditures	\$ 1,252,605.00	\$ 41,467.00	\$ 1,294,072.00	TRUE
	Terminal Profit (loss)	\$ 42,850.00		
	Helicopter Profit (loss)	\$ (904,185.00)		

Proposed FY25 Bond Construction (24) Budget

Increase to the budget are shown in green.
 Decreases to the budget are shown in red.

REVENUES	FY 24 Budget	Proposed Changes	FY 25 Budget	
Interest Income	\$ -	\$ -	\$ -	
Other Revenue	\$ -	\$ -	\$ -	
State Revenue Other				
Total Revenues	\$ -	\$ -	\$ -	TRUE
EXPENDITURES	FY 24 Budget	Proposed Changes	FY 25 Budget	
Management Fee	\$ 45,000.00	(\$39,046.00)	\$ 5,954.00	
Total Expenditures	\$ 45,000.00	\$ (39,046.00)	\$ 5,954.00	TRUE

Proposed FY25 Bond Fund (30) Budget

Increase to the budget are shown in green.

Decreases to the budget are shown in red.

REVENUES	FY 24 Budget	Proposed Changes	FY 25 Budget	
Harbor Bond Debt Reimbursement	\$ 420,842.00	\$ (62,859.00)	\$ 357,983.00	
School Bond Debt Reimbursement	\$ 678,080.00	\$ 24,827.00	\$ 702,907.00	
Total Revenues	\$ 1,098,922.00	\$ (38,032.00)	\$ 1,060,890.00	TRUE
EXPENDITURES	FY 24 Budget	Proposed Changes	FY 25 Budget	
Bond Interest	\$ 564,525.00	\$ (88,376.00)	\$ 476,149.00	
Bond Principal	\$ 1,965,000.00	\$110,000.00	\$ 2,075,000.00	
Total Expenditures	\$ 2,529,525.00	\$ 21,624.00	\$ 2,551,149.00	TRUE
	Bond Fund Profit (loss)		\$ (1,490,259.00)	

Proposed FY25 Perm Fund (40) Budget

Increase to the budget are shown in green.
 Decreases to the budget are shown in red.

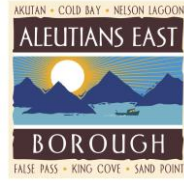
REVENUES	FY 24 Budget	Proposed Changes	FY 25 Budget	
Interest Income	\$ -	\$ -	\$ -	
Other Revenue	\$ -	\$ -	\$ -	
State Revenue Other				
Total Revenues	\$ -	\$ -	\$ -	TRUE
EXPENDITURES	FY 24 Budget	Proposed Changes	FY 25 Budget	
Management Fee	\$ 45,000.00	\$ 28,889.00	\$ 73,889.00	
Total Expenditures	\$ 45,000.00	\$ 28,889.00	\$ 73,889.00	TRUE

Proposed FY25 Maintenance Reserve Fund (41) Budget

Increase to the budget are shown in green.
 Decreases to the budget are shown in red.

REVENUES	FY 24 Budget	Proposed Changes	FY 25 Budget	
Interest Income	\$ -	\$ -	\$ -	
Other Revenue	\$ -	\$ -	\$ -	
Total Revenues	\$ -	\$ -	\$ -	TRUE
EXPENDITURES	FY 24 Budget	Proposed Changes	FY 25 Budget	
Maintenance	\$ 147,500.00	\$ (47,500.00)	\$ 100,000.00	
Total Expenditures	\$ 147,500.00	\$ (47,500.00)	\$ 100,000.00	TRUE

RESOLUTIONS



Agenda Statement

Date: April 30, 2024

To: Mayor Osterback and Assembly

From: Anne Bailey, Borough Administrator

Re: Resolution 24-39 Authorizing the Mayor to use the Construction Manager/General Contractor Qualifications Based Selection project delivery method for the Sand Point K-12 School Major Maintenance Project

The School District received a grant from the State of Alaska, Department of Education & Early Development to conduct major maintenance at the Sand Point School. The project provides for renovations at the Sand Point K-12 School and pool shell (not the actual swimming pool).

DOWL has completed the 35% design and has begun working on the 65% design and is ready to solicit a contractor. The State of Alaska's typical contractor procurement method is to use a design-bid-build mechanism that would award the construction contract to the lowest bidder, but the State will allow alternative delivery methods to be used if certain criteria are met. Alternative delivery options allow for awarding the construction contract on best values rather than lowest cost. As such, the Borough would like to receive authorization from the State to award a construction contract to the Construction Manager-General Contractor through a Construction Manager-General Contractor Qualification Based Selection (CM-GC QBS) delivery method.

Rather than completing the design and engaging a contractor once the design is complete, using the CM-GC QBS method offers the following benefits:

- Shorter overall duration since design progression and contractor selection can occur concurrently rather than in series.
- Contractor involved during design for input on cost effectiveness, constructability, and scheduling.
- Enhanced collaboration between the AEB, design team and contractor (i.e. best value).
- Contractor selection is based on qualifications and cost factors rather than exclusively low price (i.e. most qualified/best value rather than lowest cost).

The CM-GC QBS delivery method is permitted in sections 3.02.150 and 3.02.190 of the Borough Code. Section 3.02.150 Award Only to Qualified Responsive and Responsible Bidder states:

3.02.150 Award Only to Qualified Responsive and Responsible Bidder

- (a) A contract award under this chapter shall be made only to a qualified, responsive and responsible bidder. The purchasing officer shall determine whether a bidder is qualified, responsive and responsible based on:
 - (1) The skill and experience demonstrated by the bidder in performing contracts of a similar nature;
 - (2) The bidder's record of honesty and integrity;
 - (3) The bidder's capacity to perform in terms of facilities, personnel and financing;
 - (4) At all times the interests of the borough shall be recognized in awarding bids.

Section 3.02.190 Competitive Sealed Proposals; Negotiated Procurement states:

3.02.190 Competitive Sealed Proposals; Negotiated Procurement

- (a) If the purchasing officer determines that use of competitive sealed bidding is not practicable, the borough may procure supplies, services, or construction by competitive sealed proposals under this section.
- (b) The purchasing officer shall solicit competitive sealed proposals by issuing a request for proposals. The request for proposals shall state, or incorporate by reference, all specifications and contractual terms and conditions to which a proposal shall respond, and shall state the factors to be considered in evaluating proposals and the relative importance of those factors. Public notice of a request for proposals shall be given as deemed appropriate by the purchasing officer. One or more pre-proposal conferences may be held by the purchasing officer. A request for proposals may be modified or interpreted only in written addenda issued by the purchasing officer.
- (c) Sealed proposals shall be designated as such on an outer envelope and shall be submitted by mail or in person at the place, and no later than the time specified in the request for proposals. Proposals not submitted at the place or within the time specified shall not be opened or considered.
- (d) Proposals shall be received at the time and place designated in the request for proposals, and shall be opened so as to avoid disclosing their contents to competing proposers during the process of negotiation. Proposals, tabulation and associated documentation submitted in response to a proposal requested pursuant to this section may not be disclosed to the public or to proposers until the issuance of a written notice of tentative award of a contract to the apparent successful proposer.
- (e) In the manner provided in the request for proposals, the purchasing officer may negotiate with those qualified and responsible proponents whose proposals are determined by the purchasing officer to be reasonably responsive to the request for proposals. Negotiations shall be used to clarify and assure full understanding of the requirements of the request for proposals. The purchasing officer may permit proponents to revise their proposals

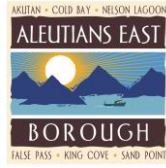
after submission and prior to award to obtain best and final offers. Proponents deemed eligible for negotiations shall be treated equally regarding any opportunity to discuss and revise proposals. In conducting negotiations and requesting revisions, neither the purchasing officer, nor any other borough officer or employee shall disclose any information derived from proposals of competing proponents.

- (f) Awards shall be made by written notice to the qualified and responsible proponent whose final proposal is determined to be most advantageous to the borough. No criteria other than those set forth in the request for proposals may be used in proposal evaluation. If the borough administrator determines that it is in the best interest of the borough to do so, the borough may reject any or all proposals.

Based off the above, Administration is requesting authorization from the Assembly to use the Construction Manager/General Contractor Qualifications Based Selection project delivery method for the Sand Point K-12 School Major Maintenance Project.

RECOMMENDATION

Administration recommends approval of 24-39 Authorizing the Mayor use the Construction Manager/General Contractor Qualifications Based Selection project delivery method for the Sand Point K-12 School Major Maintenance Project.



RESOLUTION 24-39

A RESOLUTION OF THE ALEUTIANS EAST BOROUGH ASSEMBLY AUTHORIZING THE MAYOR TO USE THE CONSTRUCTION MANAGER- GENERAL CONTRACTOR QUALIFICATIONS BASED SELECTION PROJECT DELIVERY METHOD FOR THE SAND POINT K-12 SCHOOL MAJOR MAINTENANCE PROJECT

WHEREAS, the Aleutians East Borough School District (District) has received a grant from the State of Alaska, Department of Education & Early Development to conduct major maintenance at the Sand Point School, which the Aleutians East Borough (Borough) has resumed all grant and project responsibilities; and

WHEREAS, the project provides renovations at the Sand Point K-12 School and pool shell (not the actual swimming pool); and

WHEREAS, DOWL has completed the 35% design, has begun working on the 65% design and is ready to solicit a contractor; and

WHEREAS, the State of Alaska's typical contractor procurement method is to use a design-bid-build mechanism that would award the construction contract to the lowest bidder, but the State will allow for awarding the construction contract on best values rather than lowest cost; and

WHEREAS, the Borough would like to receive authorization from the State of Alaska to award a construction contract to a contractor through a Construction Manager-General Contractor Qualifications Based Selection (CM-GC QBS) delivery method; and

WHEREAS, the CM-GC QBS method benefits the Borough by shortening the overall duration since design progression and contractor selection can occur concurrently rather than in series; the contractor is involved during the design for input on cost-effectiveness, constructability and scheduling; there is enhanced collaboration between the Borough, design team and contractor and the contractor selection is based on qualifications and cost factors rather than exclusively low price; and

WHEREAS, the CM-GX QBS delivery method is permitted in Section 3.02.150 and Section 3.02.190 of the Borough Code.

WHEREAS, the Assembly must authorize the mayor to use this CM-GC QBS method.

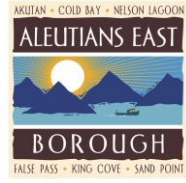
NOW THEREFORE, BE IT RESOLVED, the Aleutians East Borough Assembly authorizes the Mayor to use the Construction Manager-General Contractor Qualifications Based Selection Project Delivery Method for the Sand Point K-12 School Major Maintenance Project.

PASSED AND ADOPTED by the Aleutians East Borough on this 9th day of May 2024.

Alvin D. Osterback, Mayor

ATTEST:

Beverly Rosete, Clerk



Agenda Statement

Date: April 26, 2024

To: Mayor Osterback and Assembly

From: Anne Bailey, Borough Administrator

Re: Resolution 24-40 Declaring Assembly Seat G Vacant

On November 8, 2022, Dailey Schaack was elected as an Assembly Member to fill Assembly Seat G. Assembly Member Schaack has not physically resided in the Borough since on or about July 2023.

On February 1, 2024, Schaack submitted a request to obtain a determination from the Assembly justifying the establishment of a residence outside the Borough if the Assembly Member wished to remain a member of the Aleutians East Borough. Schaack stated that she would like to remain on the Assembly but has advised the Assembly to do whatever it determines is best for the Borough. At the March 14, 2024 Assembly Meeting the Assembly accepted Schaack's request for determination.

The Assembly has consulted Title 2 of the Aleutians East Borough Code of Ordinances and asked Assembly Member Schaack to answer the questions outlined in Section 2.04.048 (C). The questions and her answers can be found below:

1. Where the Assembly member or a member of the Assembly member's household owns residential property that the Assembly member occupies. [Own a home in Nelson Lagoon.](#)
2. Where and for what term the Assembly member leases or rents and resides at nontransient residential property. [No](#)
3. Whether and where an Assembly member who lives aboard a vessel rents transient or permanent moorage. [No](#)
4. The location and amount of time the Assembly member resides at residential property owned or rented by or made available for the Assembly member, including the location and time residing on a vessel. [Not sure yet. 3 months for sure.](#)
5. The address to which the Assembly member's mail, other than advertising, is sent directly by the sender. [Dailey provided her P.O. Box Number in Cold Bay, Alaska.](#)

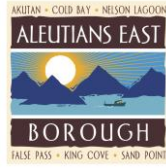
6. The physical location of motor vehicles and other goods owned by the Assembly member or that are owned by members of his or her household and regularly used by the Assembly member. **No**
7. The places the Assembly member participates in activities of social clubs or other groups. **None**
8. The places children of the household of the Assembly member attend school. **None**
9. Other relevant factors. **None**

At the April 11, 2024 Assembly Meeting, the Assembly made reviewed the information and approved the following motion: Gave direction to staff to prepare a resolution declaring Seat G vacant due to an Assembly Member not being present in the Borough for more than 90 consecutive days.

Resolution 24-40 declaring Assembly Seat G vacant is before the Assembly for consideration. The resolution states that based off the information provided, the Assembly determined that:

1. Assembly Member Schaack has admitted establishing a place of residence outside the Borough.
2. Assembly Member Schaak has resided outside the Borough for over 90 consecutive days within the last 6 months.
3. Assembly Member Schaack is no longer eligible to continue to serve on the Assembly because she admits that she has been out of the Borough Jurisdiction for approximately 8-9 consecutive months and the Assembly therefore considers that she cannot serve her constituents.

If the resolution is approved, it will declare Assembly Seat G vacant and authorizes the Clerk to follow Aleutians East Borough code Section 2.04.050 to fill Assembly Seat G.



RESOLUTION 24-40

A RESOLUTION OF THE ALEUTIANS EAST BOROUGH DECLARING ASSEMBLY SEAT G VACANT

WHEREAS, on November 8, 2022, Dailey Schaack was elected as an Assembly Member to fill Assembly Seat G; and

WHEREAS, Assembly Member Schaack has not physically resided in the Borough since on or about July 2023; and

WHEREAS, on February 1, 2024, Schaack submitted a request to obtain a determination from the Assembly justifying the establishment of a residence outside the Borough if the Assembly Member wished to remain a member of the Aleutians East Borough Assembly; and

WHEREAS Assembly Member Schaack stated that she would like to remain on the Assembly but has advised the Assembly to do whatever it determines is best for the Borough; and

WHEREAS, at the March 14, 2024 Assembly Meeting the Assembly accepted Schaack's request for determination; and

WHEREAS the Assembly consulted Title 2 of the Aleutians East Borough Code of Ordinances and asked Assembly Member Schaack to answer the questions outlined in section 2.04.048 (C); and

WHEREAS, based off the information provided, the Assembly by majority vote determined on April 11, 2024 that:

1. Assembly Member Schaack has admitted establishing a place of residence outside the Borough.
2. Assembly Member Schaack has resided outside the Borough for over 90 consecutive days within the last 6 months.
3. Assembly Member Schaack is no longer eligible to continue to serve on the Assembly because she admits that she has been out of the Borough Jurisdiction for approximately 8-9 consecutive months and the Assembly therefore considers that she cannot serve her constituents.

NOW THEREFORE, BE IT RESOLVED, the Aleutians East Borough Assembly declares Assembly Seat G vacant; and

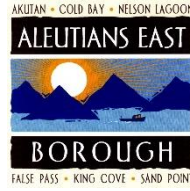
NOW THEREFORE, BE IT FURTHER RESOLVED, the Assembly authorizes the Borough Clerk to follow Aleutians East Borough Code Section 2.04.050 to fill Assembly Seat G.

PASSED AND ADOPTED by the Aleutians East Borough on this 9th day of May 2024.

Alvin D. Osterback, Mayor

ATTEST:

Beverly Rosete, Clerk



Agenda Statement

Date: April 19, 2024
To: Mayor Osterback and Assembly
From: Glennora Dushkin, Administrative Clerk
Anne Bailey, Administrator

Re: Resolution 24-41 relating to the sublease of real property

The Aleutians East Borough has and may exercise all rights and powers to acquire, hold, dispose of or manage real property, both inside and outside the borough. The Borough holds all real property in trust for the benefit of the public and shall hold, manage and dispose of such property in a manner consistent with that trust and it must ensure that the public receives fair and reasonable compensation or benefit from the Borough actions in the disposal of real property. Real property includes interests in real property as well as rights to real property, and includes, but is not limited to, leases, easements, security interests, licenses, permits and options. AEBMC Section 50.10.060 states that “disposal of real property may be by sealed bids, outcry auction, lottery, first-come, first-served, negotiation, or such other method as the assembly may provide in the resolution authorizing the disposal.”

The Borough owns 30% of the Southwest Governments, LLC building located in Anchorage, Alaska. The Borough leases real property containing 4,533 square feet located at 3380 C Street, Suite 205. The Borough rents and pays for portions of the office space. Due to staffing changes, the Borough no longer uses all their office space and would like to sublease approximately 239 square feet to an interested entity, preferably a municipality, for office rental usage by sublease negotiation.

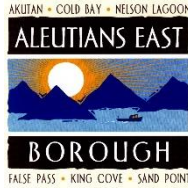
The Borough seeks to sublease the following real property as outlined in the resolution:

Resolution 24-41 authorizes the sublease of a portion of Suite 205 in the Southwest Governments, LLC building for the purpose of leasing office space to an interested entity.

Resolution 24-41 authorizes the sublease of real property to be conducted by negotiation with the appropriate entity.

RECOMMENDATION

Administration recommends approval of Resolution 24-41 relating to the sublease of real property.



RESOLUTION 24-41

A RESOLUTION OF THE ALEUTIANS EAST BOROUGH ASSEMBLY RELATING TO THE SUBLEASE OF REAL PROPERTY

WHEREAS, the Aleutians East Borough (“Borough”) has and may exercise all rights and powers to acquire, hold, dispose of or manage real property, both inside and outside of the borough; and

WHEREAS, the Borough holds all real property in trust for the benefit of the public and shall hold, manage and dispose of such property in a manner consistent with that trust and it must ensure that the public receives fair and reasonable compensation or benefit from the Borough actions in the disposal of real property; and

WHEREAS, real property includes interest in real property as well as rights to real property, and includes, but is not limited to, leases, easements, security interest, licenses, permits, and options; and

WHEREAS, the Borough owns 30% of the Southwest Governments, LLC building located in Anchorage, AK; and

WHEREAS, the Borough leases suite 205 from Southwest Governments, LLC until July 31, 2027; and

WHEREAS, the Borough seeks to sublease approximately 239 square feet of suite 205 in the Southwest Governments, LLC building to an interested entity for office rental usage by sublease negotiation; and

WHEREAS, the method of disposal must be authorized by resolution in accordance with AEBMC Section 50.10.060.

NOW THEREFORE, BE IT RESOLVED, the Aleutians East Borough Assembly as follows:

Section 1) The Borough Assembly authorizes the disposal of approximately 239 square feet of the Southwest Governments, LLC building to an interested entity for office rental usage in Anchorage, AK.

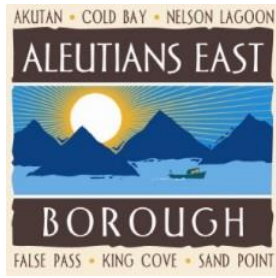
Section 2) The method of disposal shall be by sublease negotiation.

PASSED AND ADOPTED by the Aleutians East Borough Assembly on this 9th day of May, 2024.

ATTEST:

Alvin D. Osterback, Mayor

Beverly Rosete, Borough Clerk



RESOLUTION 24-42

A RESOLUTION OF THE ALEUTIANS EAST BOROUGH HONORING JOHN WOOD FOR HIS DEDICATED SERVICE ON THE ALASKA BOARD OF FISHERIES

WHEREAS, John Wood was first appointed to the Alaska Board of Fisheries in May 2019, reappointed by Governor Dunleavy in 2001 to a second term through June 2024, and having served with dedication and honor is now retiring from Board service, and

WHEREAS, John Wood has been a problem-solver during his service, and as the Area M Seiner's Association stated "*Mr. Woods expertise at bringing opposing parties together for the benefit of the resource will be sorely missed.*", and

WHEREAS, Concerned Area M Fishermen (CAMF) stated that John Wood "*worked tirelessly to learn about commercial fisheries in Area M*" and "*was driven by the science and facts on his decisions*" to preserve and protect Alaska's sustainable fisheries, and

WHEREAS, John Wood visited the Aleutians East Borough in July 2022, touring Sand Point, King Cove, Cold Bay and Port Moller and meeting with salmon fishermen and other residents, and

WHEREAS, John Wood worked with his fellow Board members to help the Board achieve fair and equitable solutions to difficult and divisive issues throughout his tenure on the Board, and

WHEREAS, John has proved to be a leader in sustainable fisheries management and was elected Chair of the Board by the other members at the October 2023 Board of Fish Work Session.

NOW THEREFORE BE IT RESOLVED that the Aleutians East Borough Assembly on behalf of our fishing communities and fishermen hereby thanks John Wood for his years of dedicated and honorable service on the Alaska Board of Fisheries and wish John success in his future endeavors.

APPROVED AND ADOPTED by the Aleutians East Borough on this 9th day of May, 2024.

ATTEST:

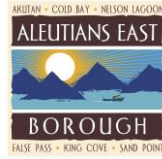
Alvin D. Osterback, Mayor

Beverly Rosete, Borough Clerk

OLD BUSINESS

NEW BUSINESS

REPORTS AND UPDATES



To: Honorable Mayor Osterback and AEB Assembly
From: Anne Bailey, Borough Administrator
Subject: Assembly Report
Date: May 2, 2024

King Cove Access Project

The King Cove Corporation hosted a community workshop in King Cove where residents reviewed the land exchange maps and recorded comments about their personal knowledge and concerns regarding subsistence resources, locations, and concerns per the land exchange and eventual road location. The King Cove Group continues to meet with USFWS on a bi-weekly basis. There is still some concern that the SEIS will not be finished by December 2024.

School Maintenance Items

- King Cove School Fire Damage – On March 28, 2024, a fire occurred at the King Cove School. A claim has been filed with AMLJIA and the Borough is working with AMLJIA and DOWL to get the facility repaired. The plan is to have DOWL and a remediation contractor conduct a site assessment of the facility; determine the scope of work and then conduct the repairs.

On April 22, 2024, Administration signed a contract with DOWL to conduct the following: Phase 1 – Site Visit and Assessment Report (\$13,007 Lump Sum) and Phase 2 – Construction Restoration Administration (\$21,120 Time & Materials). DOWL has requested quotes from 5 restoration companies and received one response from Roy Briley Construction. Roy Briley Construction proposed to conduct the site visit in the amount of \$6,644. An AIA contract has been sent to Roy Briley Construction for their review.

- False Pass School Electrical Work: Additional work still needs to be completed. ACS should be conducting a line locate at the School to find the plain old telephone line. Once that line is located the electrical company will go out and complete the remainder of the work.
- False Pass Water Heater and Air Handling Unit Work: Additional work needs to be conducted on the AHU. This will be tied into the annual visit for the boiler and HVAC system.
- Akutan School Work: A contract with Kuchar Construction has been executed for the repair work at the Akutan School. The work includes replacing the back stairs to the mechanical room; repairing the back stairway on the northside of the building; repairing the exterior stairway on the west side of the building; conducting a window inventory and

assessment and conducting a few other maintenance items while onsite. This work should be completed by July 31, 2024.

- **Sand Point Sewer Lines:** The sewer lines in the school need to be repaired this summer. The School District has provided photos, measurements of the pipe and a count of the elbows and bends. DOWL is now in the process of drafting a work order for this project.
- **Annual Boiler and HVAC Maintenance:** The Boiler and HVAC Annual Maintenance Proposal has been sent to LONG and Klebs Mechanical (both term contractors). LONG is the only contractor who responded and DOWL and Administration have found the bid unresponsive. The Borough will now issue a Request for Proposals to a wider audience.

Sand Point School DEED Grant

The DEED project is underway. The State of Alaska has reviewed and provided comments on the 35% design. DOWL/ECI are in the process of working on the 65% and the Construction Manager – General Contractor Solicitation.

In August 2023, the School District submitted a Supplemental Funding Request in the amount of \$3,942,852. The Borough also sent in a CAPSIS request to the State Legislature asking for the funding. In mid-April, the Senate passed Senate Bill 187. This bill included \$68 million to K-12 and the University of Alaska for deferred maintenance. \$38 million was for school projects 1-15 on the major maintenance list, which included the Sand Point School maintenance project. It is unclear if the Governor will fund this money for these projects or not.

Administration also provided information to the State for the Climate Pollution Reduction Grant (CPRG). If funded, the grant awards would be available on October 1, 2024, and the funds would be dispersed as expenditure reimbursements.

Sand Point Harbor Floats

Moffatt & Nichol is in the process of completing the NEPA. The Borough is still waiting on NMFS to complete the Section 7 Consultation. There has been more activity in the last two weeks, so, it is hopefully we will receive the final consultation soon.

Akun Feasibility Study

The feasibility study is almost complete. The Regional Integration Team will conduct a final Policy & Legal Compliance Review and begin its work on the Chief of Engineers Report for Congressional Authorization, anticipated for July 16, 2024.

Based off Assembly guidance at the January 2024 Strategic Planning session, the Borough will not pursue the next steps for the Akun Dock Breakwater right now. This is currently not in the Borough's best interest due to the uncertainty in the Borough finances, the high upfront costs for the project, and the annual operational costs.

Other Items

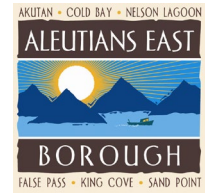
- On April 17, 2024, Mayor Osterback sent a letter to President Steven's, Speaker Tilton,

Representative Edgmon and Senator Hoffman outlining the Borough's and the community's fiscal situation and thanking them for the Legislative action on the budget, which resulted in recapitalizing Community Assistance, funding school bond and harbor bond debt reimbursement, providing one time school funding and school major maintenance for the first 15 projects.

- The Borough is also in the process of drafting a letter to send to the Alaska Delegation that updates them on the dire situation of the fishing industry and what the Borough communities are facing. The letter also urges them to examine new options at the Federal level, including as part of the Farm Bill, to help bring economic stability to our region. The A-Team is also interested in sending a similar letter.
- The upcoming Assembly Meeting Schedule is as follows:
 - Wednesday, May 22nd Special Assembly Meeting
 - Thursday, July 11th Regular Assembly Meeting
 - Thursday, August 8th Regular Special Meeting

If you have any questions, comments, or concerns please contact me at (907) 274-7580 or abailey@aeboro.org.

To: The Honorable Mayor Osterback, AEB Assembly
From: Talia Jean-Louis, Assistant Borough Administrator
Subject: Assembly Report
Date: May 9, 2024



Energy Efficiency and Conservation Block Grant Program (EECBG):

The Aleutians East Borough is applying for the Department of Energy EECBG grant to implement energy retrofits for the King Cove school. On March 30, 2022, the U.S. Department of Energy (DOE) announced \$3.16 billion in new funding through the Weatherization Assistance Program (WAP) – DOE’s most extensive residential energy retrofit program. Retrofitting existing buildings presents an opportunity to improve the energy performance and operational costs of building assets, including heating, cooling, and ventilation (HVAC) systems and equipment, lighting and control systems, and the building envelope while improving occupant control (such as with grid-interactive technologies).

- On March 28, 2024, on the advice of the EECBG fellowship, I switched our application from a grant to an equipment rebate voucher, using the \$75,000 to replace the school’s lighting with LED lighting.
- The Administration worked with DOWL and ECI to provide the technical aspects of the grant.
- On April 26, 2024, the EECBG Program extended the deadline for local governments to October 31, 2024, from the original April 30th deadline.
- The Borough’s application is completed, and I am waiting for the EECBG Fellows to create a portal to apply for review and submission.

Healthy & Equitable Communities (HEC) Grant:

The Alaska Department of Health (DOH) announces \$9 million in funding to local governments through memorandums of agreement (MOAs) to support the creation of healthy and equitable communities around the state. The funding will be available through May 31, 2024, to support activities of greatest need identified by the local community.

The Borough is partnering with Eastern Aleutian Tribes to purchase and install a 2-Body Morgue for the City of False Pass and the Village of Nelson Lagoon. DPH agrees to provide **\$109,035** in funds by the terms of the MOA to the Aleutians East Borough. This project is a reimbursement grant and will be funded through account line item 20-410-000-605. CDC requires prior approval for all equipment that costs more than five thousand dollars to satisfy the Memorandum of Agreement.

- On August 8, 2023, the Borough submitted a Prior Approval Letter with additional supporting documents to validate the need to purchase the morgues for the clinics.
- On October 4, 2023, the Borough was notified that the letter was approved and given the green light to proceed with the purchase. The morgues have been purchased and are just about built, except for the slides, as the original manufacturer is out of business. They anticipate it will take 2-3 weeks for their new manufacturer to supply new slides for the morgues.
- On October 10, 2023, the Borough submitted its quarterly report to the State of Alaska, the Alaska Department of Health.

- On November 27, 2023, the City of False Pass morgue successfully arrived. Paul Mueller with the Eastern Aleutian Tribe has confirmed it is on sight and is making arrangements for its installation.
- As of December 7, 2023, the morgue for the village of Nelson Lagoon is currently located in the Port of Chinook. Due to logistics, Eastern Aleutians Tribes is discussing selling that morgue to the Bristol Bay Borough and using the proceeds to purchase and properly deliver a morgue to the village of Nelson Lagoon.
- On January 3, 2023, the Borough submitted its quarterly report to the State of Alaska, the Alaska Department of Health.
- Paul Mueller, the CEO of Eastern Aleutian Tribes, is scheduling to have the False Pass Morgue set up after the plumbing issue in the building is repaired.
- On February 20, 2024, The Borough purchased another morgue for the Cold Bay Clinic.
- On March 26, 2024, the Borough submitted a prior approval letter to the State of Alaska Department of Health to request the purchase of a generator for the Cold Bay Clinic. The Borough's request was immediately approved and deemed necessary as it would keep the clinic operational during potential power outages.
- On April 10, 2023, the Borough will submit its quarterly report to the State of Alaska, the Alaska Department of Health, notifying them of the pending approval of Resolution 24-37 Authorizing UIC Nappairit, LLC to proceed with early release work for the Cold Bay Clinic in an amount not to exceed \$42,000.
- On April 18, 2024, I submitted the invoice for the Cold Bay morgue to the State of Alaska for reimbursement.
- On April 24, 2024, I received a notification from Affordable Funeral Supply stating that the morgue for Cold Bay had been shipped out.
- Paul Mueller of EAT anticipates having the morgue for False Pass installed the week of May 5, 2024. I hope to have pictures in July 2024 at our next Assembly Meeting.

Akutan Generator:

- On March 12, 2024, the Borough was notified that the generator for the Akutan hangar had malfunctioned and had completely stopped working.
- Tacoma Diesel is scheduled to travel to Akutan on May 7, 2024, to assess the generator and determine repairs.
- Upon the repair of the generator, the heat restoration will be completed by a Trident electrician, and the hangar door controller repair work will be completed by Maritime Helicopter technician.

Akutan Fuel Pump:

- On April 30, 2024, Maritime Helicopter informed the Borough that the Akutan fuel transfer pump was not pumping.
- The Borough has taken steps to order a rebuild kit and will have their mechanic complete repairs.

ISO Tank Refill:

- On April 30, 2024, the JET-A ISO tank in Akutan went out for refueling with the help of Trident, Matson, and Delta Western Petroleum.
- Based on the April 18, 2022 inspection, the ISO Tank shipping container is old and must be replaced by October 18, 2024.

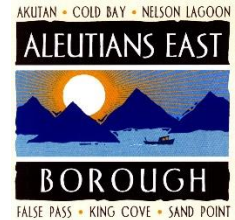
- The capacity for the tanks can vary from 21,000 to 25,000 liters. The average price of a new 20ft ISO tank container is \$10,571.88. A new 40ft ISO tank can cost \$12,199.58.

Regular Meetings Attended:

Date	Meeting
April 12, 2024	Sand Point Pool Coordination
April 15, 2024	Tenant Discussion
April 16, 2024	ECCBG Grant Conversation
April 17, 2024	Cold Bay Terminal Discussion
April 18, 2024	EECBG Grant Training
April 18, 2024	King Cove School LED Lighting Discussion
April 24, 2024	Staff Meeting
April 25, 2024	EECBG Blueprint Cohort Session
April 26, 2024	DEED Conference/ Atwood Building
April 30, 2024	Akutan Transportation Discussion
May 1, 2024	A-Team 2024 Q2 Meeting
May 1, 2024	Sand Point DEED Progress Meeting

If you have any questions, comments, or concerns, please get in touch with me at 907-274-7559 or tjeanlouis@aeboro.org

To: The Honorable Mayor Osterback and Assembly
From: Glennora Dushkin, Administrative Clerk
Subject: Laserfiche Software Update
Date: May 9, 2024



Laserfiche Software:

In May 2023, the Assembly passed [Resolution 23-54](#) allowing the Borough to enter into an agreement with MCCi to upgrade the outdated Laserfiche software. Over summer 2023, the Borough worked with MCCi and ICE to start the software upgrade.

There was a brief pause on the software upgrade between August and October 2023 due to the server also needing an upgrade. After the server upgrade, we were able to work with MCCi to transfer the documents from the old Laserfiche to new one.

During November and December 2023, we met with MCCi to learn how to create workflows and get an in-depth overview of our services and had a brief admin training. In our agreement with MCCi, we receive 15 hours of support per year and as of May we have seven hours left. Support can help build the automated forms, template for documents, and other neat things.

Since December 2023, we have been importing documents into Laserfiche and filing them accordingly.


Over the course of three months, Beverly and I familiarized ourselves with the new software so we could effectively create training guides and policy and procedures: Laserfiche; Laserfiche Training Guide; and Labeling, Storing, and Destroying. During this time, we also updated the Retention Schedule to correct clerical errors.

A staff meeting is scheduled for May 16, 2024, for a training session on Laserfiche and to review the new policy and procedures for Laserfiche. Implementation for the software will take place July 1, 2024.

Our goal for the next year is to import all electronic files to Laserfiche and start scanning and importing all physical files.

AKUTAN • COLD BAY • NELSON LAGOON

ALEUTIANS EAST



BOROUGH

FALSE PASS • KING COVE • SAND POINT

The North Peninsula 2024 salmon management plan is now posted [here](#). The South Peninsula plan is still under ADFG review and has not yet been posted as of this writing, but here's my unofficial June 2024 South Pen salmon season calendar based on last year's plan and no management changes.

June 2024 Gear Types Schedule									
Sunday	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday			
Scine gear fishing periods					1				
Set and drift gillnet gear fishing periods					2				
3	4	5	6	7	8	9			
					Open 64 hours (Set Gillnet, Gear Only)				
10	11	12	13	14	15				
Open 68 hours					76 hr closure				
Open 88 hours									
16	17	18	19	20	21	22			
Open 66 hours			32 hr closure	Open 88 hours					
Open 88 hours			300000 (Class Waiver evolutionary poise)	Open 88 hours					
23	24	25	26	27	28				
32 hr closure			Open 88 hours						
300000 (Class Waiver evolutionary poise)			Open 88 hours						

The Secretary of Commerce recently [denied](#) a disaster determination for the 2022 Nelson Lagoon salmon season. The AEB Assembly had requested a disaster determination in AEB [Resolution 23-10](#).

I [testified](#) April 25 at the Anchorage LIO to the (H)Fisheries Committee on Senate Concurrent Resolution 10. An [Alaska Beacon article](#) quoted part of my testimony. [SCR10](#) would establish a seafood industry task force to provide recommendations by January 2025, so that the Legislature might enact public policy to address the current economic crisis facing the seafood industry. As written, the proposed task force will include representatives from harvesters, processors, communities and tribes. A District S-37 [Legislative E-Clips](#) notes that applicants for the proposed task force can send applications to the Alaska Senate President and/or House Speaker.

North Pacific Fishery Management Council

Seafood industry News Links

www.aebfish.org www.facebook.com/AEBfish eweiss@aeboro.org 907-274-7557 5/2/24

Articles from behind a Paywall

[Trident plants](#) 3/8/24

[SB acquires PPSF Valdez](#) 4/5/24

[No processing in KC](#) 4/15/24

[Abby Fredrick SB](#) 4/16/24

[PPSF timeline](#) 4/16/24

[PPSF liens](#) 4/17/24

[PPSF receivership](#) 4/25/24

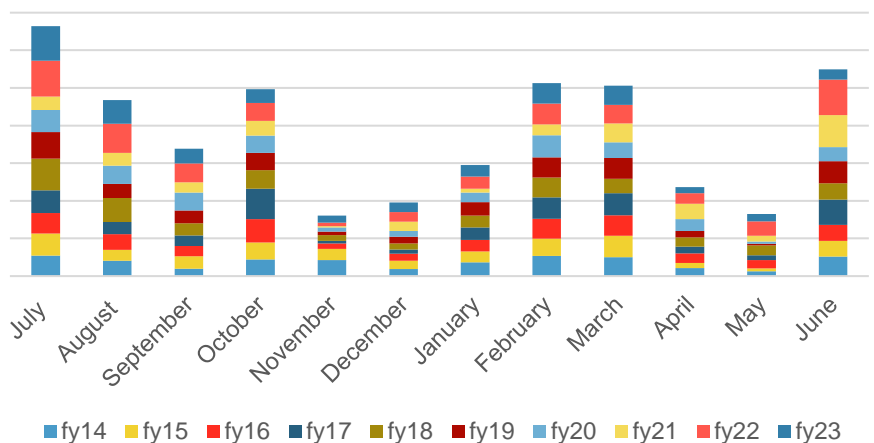
Other industry articles of interest

[King Cove plans](#) 4/26/24

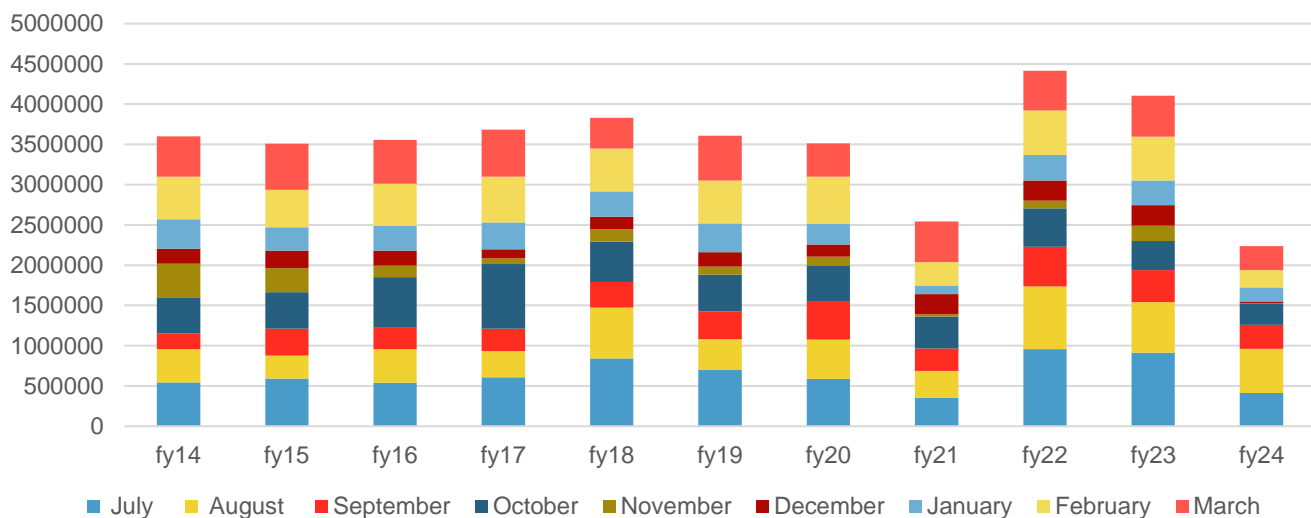
[Alaska Senate aid package](#) 4/18/24

[Alaska seafood report](#) 4/26/24

AEB Fish Tax by Month fy'19-fy'23



AEB Raw Fish Tax Revenue through 3rd Quarter, fy2014-fy2024



Recently Attended

ASMI Diresct Marketing

April 16

Zoom

Fairbanks AC

April 17

Zoom

House Fisheries Committee

April 23, 25

Akleg/LIO

NPFMC Climate pre-workshop sessions

April 24, 30

Zoom

Alaska Fishing Communities

April 26

Zoom

Upcoming meetings

Alaska Fishing Communities

May 10

Zoom

NPFMC Climate pre-workshop session 3

May 14

Zoom

Aleutian Islands Waterways Safety Committee

May 21

Teams

South Alaska Peninsula Salmon Preseason

May 30

Sand Point/Teams/KSDP

North Pacific Fishery Mangt Council

June 3- 12

Kodiak/Zoom

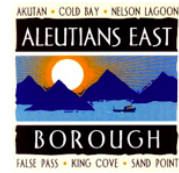
NPAFC Climate impacts on salmon

June 4,5

Zoom

Please call or email if you have any questions or concerns.

To: Honorable Mayor Osterback, Aleutians East Borough Assembly
From: Charlotte Levy, Fishery Analyst
Re: Report to the Assembly
Date: May 9th, 2024



Annual Leave:

I was on annual leave from March 24th through April 10th, and unexpectedly on leave again for family health issues working ½ days from April 29th through May 8th. This report covers both last month and this months activities.

Electronic Monitoring - WGOA4/EFP:

- NFWF has announced the [2024 EMR Grant recipients](#) and AEB was awarded the full \$576,896.25 for the final year of the EFP that was submitted as a joint proposal between the AEB/WGOA and AGDB/CGOA (GOA5).
- I finalized and submitted the final financial and progress reports for the [WGOA3](#) and [WGOA4](#) NFWF projects.
 - [WGOA3](#): All project metrics were met and highlights include: advanced eLog implementation, pilot testing temperature/depth net sensors, and piloting trawl EM on vessels that switch to fixed-gear fisheries. Since we proved feasibility, I am now working to amend regulation allowing sablefish FG vessels to participate in the AFG program. This project finished approximately \$80K under budget for observers due to a lack of A season and one processor not participating as expected.
 - [WGOA4](#): Most project metrics were met except # of trips and vessels participating, due to no fall season for PPSF and vessels either losing their market or delivering to a processor outside the EM program. Highlights include: finalizing the regulatory package, analyzing temperature/depth logging potential, and eLog upload over Wi-Fi. This project finished significantly under budget, about \$147K for observers due to processor changes noted previously.
- Contracting Oversight: I recently identified a contracting oversight, where a formal contract was never executed for Saltwater Inc. although we have been operating as if under contract. This project was developed in partnership with Saltwater Inc. as the sole-source contract to encourage competition in EM services (as Saltwater was the only other EM provider at the time outside of PSMFC who had the NOAA EM contract). We secured NFWF funding and established a sole-source contract with Saltwater for the project, via Assembly approval of Resolution 20-09. I consulted Borough Attorney Joe Levesequ and AEB Administration for guidance, and per his recommendation we retroactively signed an agreement for the entire EFP project period (which covers multiple continuation NFWF grants) beginning 1/1/2020 - 12/31/2024. The [Mayor and Administration have reviewed and executed the contract which is available here for Assembly review](#).

Salmon:

- After discussing feedback and proposed changes with the seiners, we have executed a budget [amendment and contract extension](#) with Chordata - with a new contract ceiling of \$46,615 an increase of \$10,715. Chordata provided the first progress report, and expects the rest of the work will be complete mid-May.

- We have had multiple discussions with the CAMF drifters about potentially integrating into the adaptive management plan and portal. It is too late this year for full integration, so instead we will pilot a truncated version to allow the drift fleet time to try the portal and decide if they can secure commitment from the fleet for 2025.

AFSC Cod Tagging Project:

- The project team successfully completed the winter charter that occurred from March 15 in Sand Point, ending March 28 in Seward. The team released 56 satellite tags, 4 stationary tags, 932 conventional tags and collected 300 biological samples. I am currently preparing for a short summer release charter, which will be the final field work for this project.
- I finalized and submitted the most [recent quarterly report](#) and reimbursement invoice.
- PSMFC has been delinquent in processing and issuing the quarterly reimbursements that have been submitted dating back to June 2023. We have contacted them numerous times, and are in the process of trying to collect on outstanding invoices. Without payment soon, project expenditures may need to temporarily cease until invoices are paid.

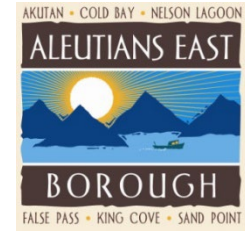
NPFMC:

- Pelagic Gear Definition/Innovation: ADFG Commissioner Vincent-Lang and NOAA AKRO Administrator Kurland met with trawl industry stakeholders to discuss the expectations from industry on the recent D1 motion passed at the last Council meeting. There are ongoing discussions about innovation and identification of sensitive bottom habitat, however the immediate concerns will be addressing if/how to prevent pelagic trawl gear from contacting the seafloor.

Miscellaneous:

- I am currently working on a white paper describing the various fish-related tax revenue streams, how they are collected and administered, and potential shifts in distributions with the recent changes in seafood processing in this region.
- There is a possibility that another Board of Fisheries member tour will occur at the beginning of the June fishery, depending on Board member availability and scheduling.
- I attended the 2-day North Pacific Research Board meetings held in Anchorage, to discuss funding proposals for their Core, Graduate and Outreach RFPs.

To: Honorable Mayor Osterback and Borough Assembly
From: Jacki Brandell, Finance Director
Re: Report to the Assembly
Date: May 9, 2024



Audit – In the beginning stages of planning for the year end. I have started review the GL and making the check list of yearly entries needed. Also, to simplify the year end process, all government wide accounts have been placed together in a separate fund.

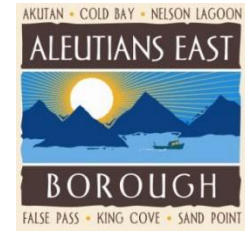
Caselle – There were some questions on the set up for the chart of accounts. After reviewing the chart so far, it became clear to me that more modifications were necessary. The set up combined a few accounts in the funds and the use of activity codes to separate projects may not be the best option. I decided to create some additional funds and make use of the department function to track various projects and grants. I have sent in the modifications and Caselle is planning on having the chart back to me on Friday for review.

Financial Policies and Procedures – As part of the grants procedure and policy work, I have been reviewing Title 3 of the Borough Code to compare it with the state and federal procurement guidelines. As we receive state and federal grants we need to ensure proper compliance. In instances where borough code is not clear about or has smaller thresholds than those of the state or federal government, it would be nice to have a single source document to verify.

Routine tasks- It is that time of the year when budget preparation becomes a top priority and a lot time and focus was spent on the needs and anticipations for the next fiscal year. All of the quarterly reports and entries have been completed. The daily and weekly tasks are on track and April is nearly closed out as we wait for the last of the receivable documentation.

I will be happy to answer any questions.

To: Honorable Mayor Osterback and Borough Assembly
From: Beverly Ann Rosete, Borough Clerk
Re: Report to the Assembly
Date: May 3, 2024



Laserfiche Upgrade

- On May 3, 2023, the Resolution 23-54 Authorizing the Mayor to Negotiate and Execute an agreement with MCCi for the Laserfiche upgrade was passed. The contract between the AEB and MCCi detailing all the services, requirements and deliverables was signed last June 21, 2023. Due to our server being outdated and needing replacement, there was a brief pause on the Laserfiche upgrade. Over the course of 3 months, MCCi and ICE Services worked together to make sure all the server requirements are met and the transfer of files from the old server to the new one was completed. Between November and December, we attended a training course on how to create workflows and an overview of the services that is included. Glennora and I have been familiarizing ourselves with the new Laserfiche software and have been working diligently creating the policy and procedures, training guides and how to properly label, store and destroy documents.
- We also started importing and filing documents into Laserfiche.
- A training session on Laserfiche for the staff is scheduled on May 16, 2024 to review the new policy and procedures and the implementation will be effective July 1, 2024.

Records Retention Schedule

- On May 10, 2018, Resolution 18-36 was passed adopting Records retention schedule. The retention schedule was entered and saved in Laserfiche. Staff can easily choose the appropriate retention depending on what document they imported from a dropdown.
- In connection with retention, I started doing some spring cleaning in the clerk's office, going through every filing cabinet and identifying paper documents that are past their retention schedule.

Election

- I started reviewing the Election code and preparing the forms to make sure the dates are current.

ASSEMBLY COMMENTS

PUBLIC COMMENTS

NEXT MEETING DATE, TIME AND PLACE

May 22, 2024 Special Meeting 1:00 pm

ADJOURNMENT