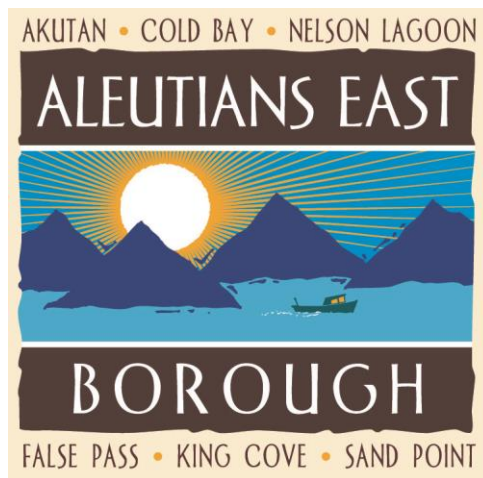


Aleutians East Borough Assembly Meeting

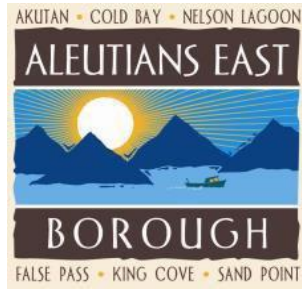


Workshop: NO WORKSHOP

Meeting: Thursday, February 08, 2024– 3:00 p.m.

ROLL CALL & ESTABLISHMENT OF QUORUM

ADOPTION OF AGENDA



Agenda

Assembly Meeting

(packet available on website www.aleutianseast.org)

Date: Thursday February 8, 2024

Time: **NO WORKSHOP** **MEETING: 3:00 p.m.**

Location: By teleconference in each designated community location below:

King Cove AEB Office

Sand Point AEB Office

Cold Bay City Office

Akutan City Office

Nelson Lagoon Corp.

Anchorage AEB Office, 3380 C

Street False Pass City Office

All communities will be provided with conference calling information for the designated location in your community. Public comments on agenda items will take place after the adoption of the agenda. The meeting will also be broadcast on KSDP Public Radio.

ASSEMBLY MEETING AGENDA

1. Roll Call & Establishment of Quorum
2. Adoption of the Agenda
3. Public Comments on Agenda Items
4. Conflict of Interest
5. Presentations
 - FY23 Audit Presentation by BDO
6. Minutes
 - January 11, 2024 Meeting Minutes
7. Financials
 - December 2023 Financials
8. Investment Report
 - APCM December 2023 Investment Report
9. Consent Agenda

10. Public Hearings
 - Ordinance 24-02 Amending Title 2, Chapter 2.04 Section 2.04.050 of the Aleutians East Borough Code of Ordinances
11. Ordinances
 - Ordinance 24-03, Amending Title 6, Chapter 6.08, Section 6.08.030 of the Aleutians East Borough Code of Ordinances
12. Resolutions
 - Resolution 24-26, Selecting and Promoting FY 2025 Capital Projects for the Health, Safety, and Welfare of Its Residents
 - Resolution 24-27, Urging the State of Alaska to Provide Additional Matching Funds for the Homer Harbor Expansion General Investigation Study in the Amount of \$288,523
13. Old Business
14. New Business
 - North Pacific Management Council Candidate Discussion
15. Reports and Updates
16. Assembly Comments
17. Public Comments
18. Next Meeting Date
 - March 14, 2024 Regular Meeting
19. Adjournment

***All materials pertaining to this meeting are available on the Aleutians East Borough website.**

COMMUNITY ROLL CALL & PUBLIC COMMENT ON AGENDA ITEMS

CONFLICT OF INTEREST

PRESENTATIONS

MINUTES

CALL TO ORDER

Mayor Alvin D. Osterback called the Aleutians East Borough Special Assembly Meeting to order by teleconference in each community on January 11, 2024 at 3:00 p.m.

ROLL CALL

Mayor Alvin D. Osterback	Present
Brenda Wilson	Present
Jim Smith	Present
Chris Babcock	Present
Dailey Schaack	Excused
Josephine Shangin	Excused
Paul Gronholdt	Present
Warren Wilson	Present

Advisory Members:

Samantha McNeley, Nelson Lagoon	Present
Tom Hoblet, False Pass	Excused

Quorum was present.

Staff Present:

Anne Bailey, Administrator
Talia Jean-Louis, Assistant Administrator
Glennora Dushkin, Administrative Assistant
Ernie Weiss, Natural Resources Director
Charlotte Levy, Natural Resources Assist. Director
Beverly Ann Rosete, Borough Clerk
Jacki Brandell, Finance Director
Seward Brandell, Accounting Clerk
Others In Attendance: Melvin Larsen

ADOPTION OF THE AGENDA

Warren moved to Adopt the Agenda, seconded by Brenda

Hearing no objections, the Agenda will stand as Written.

COMMUNITY ROLL CALL AND PUBLIC COMMENTS ON AGENDA ITEMS

The communities of King Cove, Sand Point, Akutan, Cold Bay, False Pass, Nelson Lagoon and the Anchorage office were participating by teleconference. Also broadcast on KSDP radio.

CONFLICT OF INTEREST

Mayor Osterback asked for any potential **Conflict of Interests** to discuss. There were no conflicts on agenda items.

MINUTES

December 14, 2023 Special Assembly Meeting Minutes

MOTION

Brenda moved to accept the December 14, 2023 Assembly Meeting Minutes, seconded by Chris

Hearing no correction, Minutes will stand as written.

MOTION CARRIED

FINANCIAL REPORT

November 2023 Financials

MOTION

Chris made a motion to approve the November 2023 Financials Report and second by Warren

Administrator Bailey said this a 41.6% into our Fiscal Year. The Borough received about \$ 7K of raw Fish tax for November 2023, \$1,500 of that is from the seafoods processor for November fisheries and the remainder was from smaller processors from the prior month. Basically the \$1,500 that we received is about 1.4% of the 5 year average of the November fish tax which is typically around \$104,000. On the plus side, Interest Revenue continues to grow, on November 2023, we received \$146k in interest , which is great. We already have exceeded our expectation of \$500K, we are at \$612K through November. Other than that, everything is tracking along as it should.

PAUL asked which principal are we collection interest revenue. Financial Director Brandell responded, those accounts are the AMLIP accounts, split between grants funds and funds that are general use like operation reserves, transportation funds, funds that we set aside for projects, Fund 41, Fund 20 and Fund 24 are all generating interest. Paul asked if all processors are caught up on the taxes due. Finance Director Brandell responded yes.

ROLL CALL

Yeas: Brenda, Chris, Jim, Paul, Warren Advisory: Samantha

Nay: None

MOTION CARRIED

INVESTMENT REPORT

APCM November 2023 Investment Report

CONSENT AGENDA

PUBLIC HEARINGS

ORDINANCES

- Ordinance 24-02, Amending Title 2, Chapter 2.04 Section 2.04.050 of the Aleutians East Borough Code of Ordinances

MOTION

Brenda made a motion to approved Ordinance 24-02, second by Jim

Borough Clerk said The legislative power of the Aleutians East Borough is vested in the Borough Assembly under Alaska State Statue 29.20.050. The Borough has adopted a Borough Municipal Code of Ordinances which includes filling a seat vacancy for an Assembly Member and desires to amend the Code to establish a process for filling a vacant Assembly seat. The Borough Code Section 1.04 provides that the Code may be amended by the act of the Assembly. The administration worked with Levesque Law Group to update the Code and suggest adding the following subsections that are listed in the packet.

PAUL asked what drove the introduction of the ordinance? Mayor Osterback responded, as they were going through the codes, we noticed that we do not have a set procedure to fill a vacant seat. The clerk researched what other boroughs have. The Borough Clerk added that right now our code only says if a vacancy occurs in the Assembly, the Assembly by vote of a majority of is remaining members shall designate a person to fill the vacancy within thirty days.

ROLL CALL

Yeas: Warren, Chris, Paul, Jim, Brenda Advisory: Samantha

Nay: None

MOTION CARRIED

RESOLUTIONS

- Resolution 24-22, Amending the Aleutians East Borough Employee Handbook

MOTION

Brenda made a motion to approved Resolution 24-22, second by Warren

Administrator Bailey said that the employee handbook is something that came up in the Strategic planning years ago and every year we try to go back to look through it, improve it, change it and make things better. We started reviewing this and per Alaska Statute authorizes municipalities to create and implement personnel systems to govern the terms of municipal employment. Pursuant to that authority, the Aleutians East Borough enacted Section 7.10.020 of the Aleutians East Borough Code of Ordinances, which directed the Borough to adopt a personnel policy. The Employee Handbook went through a comprehensive review in early 2023 and was updated and approved on March 9, 2023.

What we are proposing as changes is to add 2 employee classifications. Section 2.4.1. we would add probationary and contract employees. We currently have a contract employee in Cold Bay but there was not definition if their position on our handbook. The other section is 3.3.1 which is for internal appointments, we are proposing adjustments to the section. The new language does not require administration to publish notice or to take applications for vacant positions if the administration intends to fill it with the qualified individual whole already currently employed by the Borough. There is an area in the handbook with a chart of all the employee benefits. We added a few footnotes to COBRA. Currently we do not offer COBRA to our employees then they leave , because we are employer of 20 or less. There was also a footnote for family medical leave. Another one is the Floating Holidays which is 5.3.2 Changed some of the verbiage to ensure that floating holidays are scheduled in advance with written approval. Section 5.4.6 is for Donation of Vacation Leave to other employees, changed some of the verbiage to provide more clarification regarding when donated vacation leave can be used.

5.4.7 Cashing Out Vacation Leave. Added the following language: "Depending on the circumstances, additional cash out requests may be approved." This provides more flexibility to cash out additional leave. 6. 6.9 Public Communications. Since the Borough does not currently have a Communications Director hired, the reference to the Communication Director has been removed. 7. Organizational Chart, the Organizational Chart is included in the Employee Handbook. The only change to the chart is changing the Assistant Natural Resources Director to Fishery Analyst.

ROLL CALL

Yeas: Paul, Brenda, Jim, Chris, Warren Advisory: Samantha

Nay: None

MOTION CARRIED

- Resolution 24-23, Requesting a Fishery Disaster Determination for the 2023 North Alaska Peninsula Commercial Sockeye Salmon Fishery

MOTION

Chris made a motion to approved Resolution 24-23, second by Brenda

Natural Resources Director Weiss said were received a letter requesting a support for Fishery disaster determination for the North Alaska Peninsula Salmon Fishery. The memo includes a list of the average paid per pound for Alaska Peninsula Sockeye from 2013 to 2023. The process is, a determination for disaster is requested, is either approved or not then there is appropriation that would then go to ADF&G. They will develop a spend plan and that would need to be approved by NMFS and OMB and it goes to Pacific State Marine Fishery Commission and then it will be dispersed. So if you look at the salmon harvest for this past year, they were down 55% from the previous 5 and 10-year average and the sockeye price was down 53% compared to the previous 10-year average. North Alaska Peninsula commercial salmon fishing total ex-vessel value was down in 2023 – 77% compared to the previous 10-year average and down 81% compared to the previous 5 years. Any economic loss of 80% or more is generally considered a disaster. If the resolution was approved, it will be sent to the Secretary of Commerce and the Governor with the letter by the mayor using some of this information to back up the request.

Paul asked for clarification if northside includes Nelson Lagoon and Port Moller. Natural Resources Director Weiss responded, it kind of includes all of that area but this request is for set and drift net. Paul asked what percentage of drop was on the southside. Natural Resources Director Weiss responded that the southside was buoyed by people who fished for pinks and he does not have that information on hand but he can put it together. Paul asked if we pass the resolution, what is the immediate next step. Weiss responded, he'll develop a letter for the mayor's consideration with this information and it will go along with the resolution and will be sent to Secretary of Commerce and the Governor.

Warren asked if the declaration for disaster for Nelson Lagoon ever materialized. Natural Resources Director Weiss responded that it is pending and there has not any appropriation approved. Warren continued to ask if that will come from the Governor's office? Weiss said it should come from the Secretary of Commerce.

Warren asked if the disaster determination we requested for Nelson Lagoon if for Fishery or Community disaster. Weiss responded that the community of Nelson Lagoon put request to us.

Mayor Osterback added that in the past we've always honored this and this is our Raw fish Tax which is pretty substantial. And in the letter that they wrote for the drift fleet and the set net on the northside.

Warren added that we are all hands down to our fisheries to keep it healthy and when a disaster happens, we must recognize and show the stakeholder and fisher men that we are all behind this.

Jim asked Ernie if he wanted all other areas in the region put in request, Weiss responded that there is no set timeline, so it could happen anytime.

Paul asked who makes the determination that 80% or more is considered a disaster. Weiss responded that he has gotten that 10 years ago in a personal communication from the DCCED.

ROLL CALL

Yeas: Chris, Brenda, Warren, Paul, Jim Advisory: Samantha

Nay: None

MOTION CARRIED

- Resolution 24-24, Thanking the Alaska Delegation and Notably Senator Sullivan for Successful Efforts to Close the Russian Seafood Ban Loophole

MOTION

Warren made a motion to approved Resolution 24-24, second by Jim

Natural Resources Director Weiss said On December 22, 2023, President Biden signed an amendment to Executive Order (EO) 14068. EO 14068, signed in March 2022 following the Russian invasion of Ukraine, in part prohibited the importation of Russian-caught seafood into the United States. However, Russian-caught seafood processed in China has continued to be imported into the US. The EO amendment signed in December 2023 essentially closes the loophole that has allowed Russian-caught seafood processed in China to enter the US.

Paul commented that he read some comments from the east coast that are unhappy about it.

ROLL CALL

Yeas : Jim, Warren, Chris, Paul, Brenda Advisory: Samantha

Nay: None

MOTION CARRIED

- Resolution 24-25, Recommending Actions to Supports Efforts to Improve Competitiveness and Resilience of the Alaska Seafood Industry24-22

MOTION

Brenda made a motion to approved Resolution 24-25, second by Warren

Fishery Analysts said Commercial fisheries are critically important to AEB communities, serving as a primary source of local employment and comprise a large portion of AEB fish tax revenue. The Borough has seen firsthand the devastating effects that the seafood market can have on the economic viability of our local fishing fleet, local processors, and our communities dependent on fish tax revenue. Alaska seafood currently faces exceptional national and global challenges including trade policy and non-reciprocal tariffs that favor other nations, high supply/inventory, high costs/inflation, reduced consumer demand, and global competitors that are less regulated, less sustainable, and/or have lower operating costs than domestic seafood producers. Efforts to improve global competitiveness of Alaska commercial seafood have benefits to the entire seafood industry, including harvesters, processors, and support businesses, as well as communities and the state of Alaska. Some of these efforts are already underway by federal agencies. NOAA is currently creating an implementation plan for the National Seafood Strategy which necessitates collaboration across multiple national agencies that affect the viability of Alaska seafood, and the Federal government's Trade Promotion Coordinating Committee issued the 2023 National Export Strategy that includes a chapter on Seafood Industries, highlighting forthcoming efforts to improve interagency coordination and global market competitiveness for domestic seafood producers. Several organizations including, the Pacific Seafood Processors Association (PSPA) and United Fishermen of Alaska (UFA), have been involved in developing a strategy and solutions for these challenges. PSPA has published a brief report outlining the status of the Alaska seafood industry, and identified several key recommendations at the federal level that would stabilize the Alaskan seafood market. These changes could significantly benefit Borough communities and constituents, and it is critical that support for these recommendations is communicated at the state and federal level.

ROLL CALL

Yeas: Brenda, Warren, Paul, Jim, Chris Advisory: Samantha

Nay: None

MOTION CARRIED

OLD BUSINESS

NEW BUSINESS

Advisory Appointment

MOTION

PAUL move to approve the recommendation for Advisory Seat Second by

The Borough Clerk said every year we have to advertise for the Advisory seat and for the year 2024 , we received 2 Letters of Interest, one from Tom Hoblet of False pass and one from Samantha McNeley of Nelson Lagoon. The copies of the letter are included in the packet.

Roll Call

Yeas: Chris, Jim , Paul, Warren, Brenda Advisory: Samantha

Nays: None

MOTION CARRIED

REPORTS AND UPDATES

Administrator's Report in packet. Highlights below:

Cold Bay Clinic: WE received HRSA funds to conduct work for that facility, latest update is on January 2nd, we signed the AIA contract with UIC for design phase services. They are beginning to work on the 95% design and we hope to have that project completed by June 2024.

False Pass School: On December 14, 2023, the Borough signed an agreement with LONG in the amount of \$53,347 to replace the water heater and conduct repairs to the air handling unit. LONG has begun ordering parts and a timeline for the repair will be established soon. This will be charged to the LATCF funding line item.

Sand Point Pool: Borough Administration has signed an agreement with Renosys in the amount of \$19,859.20 to conduct gutter and liner repairs. A schedule for Renosys to arrive on site is being determined. A work order has been issued to Living Waters to complete the plumbing repairs and conduct additional work at the pool. A proposal should be submitted soon.

Strategic Planning: Administrator thanked everyone for their attendance and engagement. There was a lot of ideas that was discussed that will be helpful in giving direction to administration on where to go forward on projects.

A list of upcoming meetings are included in the report.

Paul asked about the timeline on the pool. Administrator Bailye responded that we just got the cue from Renosys, so they will be telling us their timeline on when they can get the technician out. An update will be sent to the Assembly once administrator has more information.

Assistant Administrator's Report in packet. Highlights below:

Healthy & Equitable Communities (HEC) Grant: As of Dec. 27th, not a lot has changed since the last Assembly meeting. the morgue for the village of Nelson Lagoon is currently located in the Port of Chinook. Due to weather and logistics, Eastern Aleutians Tribes has determined it will remain there until Spring. On January 3, 2023, the Borough submitted its quarterly narrative report to the State of Alaska, the Alaska Department of Health. The Borough still has \$72, 217 that can be used to complete the shipping delivery to Nelson Lagoon, or AEB could propose another project to address COVID-19-related health disparities.

Maintenance Connection: Administration continues to utilize Maintenance Connection created by SERCC where the Borough can perform tasks such as processing maintenance requests, creating work orders, setting up preventive schedules, creating purchase orders, and reordering inventory.

False Pass Maintenance: The False Pass School was experiencing complications with the water heater and boiler. On December 28, 2023, with the assistance of Nikki Hoblet, Shane Hoblet, and Steve Comstock, the Borough successfully ordered, and purchased the parts for repair. On January 4, 2023, Shane Hoblet confirmed Steve Comstock conducted the repair and that the problem had been resolved. On January 3, 2023, Wired AK successfully arrived at False Pass to conduct electrical improvements at the False Pass School due to power surges reported by Superintendent Michael Franklin. They initially planned to mobilize on site 12.13.23 however their flight was delayed due to weather. LONG will be traveling to False Pass to conduct final repairs to the water heater and air handling unit.

Sand Point Maintenance: As of December 17, 2023, LONG Technology conducted and completed boiler repairs at the Sand Point School and 4-Plex fuel line.

List of meetings attended is included in the packet.

Natural Resources Director Report in packet. Highlights below:

Fishery Disaster Relief: The Chignik spend plan was released last week, the Borough has submitted comments on behalf of the Southeast district Setnet mainland fishermen. We just get a copy of the final spend plan for the 2 crab disasters that total up to a \$191M that was appropriated and the 5 crab communities where 1 of the Borough communities will get 5% of that off the top which is \$9.5M. Those communities are King Cove,

Akutan, Aleutians East Borough, Kodiak and Dutch Harbor. If everybody approve the spend plan, that will be some money down the road.

North Pacific Fishery Management Council: The NPFMC meets on Feb. 8-12. Items of interest on the agenda are C2 BBRKC area closures, C3 Harvest specs for Cook Inlet Salmon, D1 Definition of pelagic trawl gear, D2 Discussion paper of GOA tanner bycatch, D4 AFA Program Review – Workplan and D5 E-Logbooks EFP review. Also this year, they will be looking at rationalization program which was mentioned on the Strategic Planning and the big item for April is the Chum salmon analysis.

Board of Fisheries: The board of Fish is meeting this week in Kodiak and on February they will be meeting in Egan Center on Cook Inlet Proposals. Proposals for Statewide Shellfish are due on April 10th.

Alaska Legislature: The 2nd session of the 33rd Alaska Legislature begins January 15. One bill of interest, HB 169, Fisheries Rehabilitation Permit, is scheduled for a hearing in the House Resources Committee January 19th. Under HB 169 ADFG could issue permits for the purpose of removing 'anadromous or freshwater finfish from water of the state, collect gametes and fertilize and incubate eggs taken from the fish, and place the fertilized or incubated eggs, larvae, or unfed fry in the same water of the state, and enhancing habitat in water of the state to aid the survival of the fish.' If the Assembly has any concerns with this bill, I would appreciate your comments.

Recently attended meeting is listed in the report.

Fishery Analyst Report in packet. Highlights below:

Electronic Monitoring - WGOA4/EFP: We finalized and sent out the EM EFP reminders that we do prior to every season, and included an example of the new performance standards. There should be a saltwater technician in Sand Point right now until the beginning of pollock working with vessels making sure that everything is good to go as they go out on trips. I have submitted the final financial and programmatic reports for NFWF grant #73568 (WGOA3 for 2022). This grant is being closed out and came in slightly under budget for observers due to no A season. I received the preliminary report from Saltwater on the switch-gear project, which successfully demonstrated trawl EM systems can be easily modified to meet requirements for fixed gear EM. Catch handling issues were more complicated and will require further analysis with NMFS FMA division guidance. I would like thank Julian for working with our scientist.

Salmon: We are in discussion with CAMF to see if they are interested in a modified version of the data portal used by the seiners this year. The drift fleet has different fishing and fleet dynamics which may not be conducive to using the same agreement structures or the portal may not be as useful, but if a modified version would be helpful we are willing to assist with developing the portal.

AFSC Cod Tagging Project: We are still awaiting a final budget amendment from PSMFC, however I have completed the most recent quarterly reimbursement request and this grant is tracking as expected. We anticipate a possible budget amendment to shift some funding from additional tags to genetic analyses.

Genetics Update: The project team met with genetics collaborators Drs Ingrid Spies, Sara Schaal, Laura Timm and Jessica Glass to discuss the genetics analyses and priorities. Thus far, our samples have been used for inclusion in a GTseq panel but preliminary results do not have a spatial resolution sufficient to tease out population structure between the WGOA and Eastern Bering Sea. Our next priority is analyzing samples from recovered tags only using whole genome sequencing. This might tell us if there are potential genetic signals related to life history parameters, for example a gene that determines whether a fish migrates or not.

NPFMC: The Council meets again February 5-12 in Seattle, and I may attend in person. NRD will be tracking a few issues including CI salmon, GOA tanner discussion paper, small sablefish release and the trawl gear definition. My primary concern is if a request for a discussion paper on GOA trawl efficiencies will come up again in staff tasking, and potential requests for emergency actions in the GOA fisheries in response to the recent news about Trident. The AEB is hosting a trawl fleet meeting January 8th to give fishermen an opportunity to voice concerns about the recent Trident news, and collectively discuss ideas and potential solutions for protections in 610 and options to help stabilize the pollock fishery short-term and long-term.

PAUL asked about if Charlotte heard anything about Supreme court case concerning observers and herring fishing.

Fishery Analyst Levy responded that she has not heard about it but she will look into it.

Finance Director's Report in packet

Audit-The auditors sent back the draft after it went through the technical review with some additional edits. These edits have been addressed and the draft returned. We should be hearing from them soon and we already go through corrective action plan for any anticipated audit findings.

Financial Policies and Procedures – I have begun researching for the upcoming policies that need to be addressed. The priority will be on the policies around revenues and cash receipts primarily on accounting for the grants.

End of the Calendar Year- At the end of the calendar year the payroll data needs to be verified and reported. I have completed the quarterly reports for the payroll taxes due and prepared the W-2s. As soon as the last of the December payables are recorded, I will prepare the 1099s that need to be issued.

Caselle- we are doing a trial with the chart of account because there are so much to see what happens.

Finance Director Brandell added that she has specifics on the information about the interest revenue. All of our money that we have is gaining interest except for the small portion we need for cash flows in and out. Nothing is sitting there not being invested for no reason. In our general fund the monies that is in there getting interest every month is our operational Reserve Trust Account and the 1st pot of money from the Cash Management Plan. We also have that pot of money set aside for 10% CORPS is also generating interest. We are also making money from our Permanent Fund Appropriations, contributions from Trident, airport and Harbor contributions and the match that we set aside for the Sand Point School project are all making revenue. The transportation funds is also making money but in Fund 20, as well as LATCF and ARPA funds. Maintenance Reserve funds is also making money in Fund 41.

Routine tasks- The daily and weekly tasks are operating smoothly and we are beginning to close out another quarter for the grants.

ASSEMBLY COMMENTS

CHRIS asked what happened to the power outage in Cold Bay that affected the Terminal, and suggested we may need to get a backup generator for the terminal. Suggested to use the generator for the Hovercraft that was sitting in the yard. There are important businesses within our terminal that we need to take care of.

Mayor Osterback responded that the only thing he heard was that one of the power lines to the terminal went out and they have strung a line across the ground until they can get in and repair the original line. Mayor Osterback asked if the generator sitting in the yard is in the connex. Chris responded, yes.

PAUL wanted to propose an Ordinance regarding changing the month of the Borough election to November.

Mayor Osterback responded we will do research regarding pros and cons and talk to the other communities.

Brenda commented that it will be impossible to have a 100% voting turn out.

WARREN commented that the Strategic Plan that we went through is based on more or less Trident's moving out of Akutan and come to find out today, the disaster is getting worse. Peter Pan announced they are not buying tanner or cod, so that is a devastating news for us in King Cove and for the Borough. Thanked Anne, Mayor Osterback and the staff for all the work they put on the Strategic Plan and the plan for the future. It doesn't look good but we are resilient people and we are going to make ends meet and hopefully we are able to going to take care of our communities.

Mayor Osterback added that we are preparing for something that is supposed to happen in 2028 but it happens in 2023. So we are pretty much in line getting ready for this. Even though it was Trident that we are looking at, now there is another one. It's not going to change the strategy of the Borough in the short-term going down the road because we showed everything that we have to pay to keep the Borough functioning. In the long run it might affect more of the projects. But we do know have to pay all the basic infrastructure and fisheries, above and beyond that we have to take a hard look at.

PUBLIC COMMENTS

Melvin Larsen commented, that he doesn't know if we realize we are in a lot of trouble. He's been fishing for so many years and has never seen something like this on our farmed fish, it is completely different. Asked if the Assembly was aware that when after out politicians when AFA went through, it was not supposed to affect any other fishery in the state. What I was getting at, is Trident Seafoods is probably the only American company in the AFA, the rest is Norwegian and Japanese. All these money is a billion-dollar industry is gone over to Japan or Norway, it is not staying in this country. You have people on CEQ group, they never fished a day in their life, each one of these groups is worth about \$400M dollars. There should be some way we can go after the politicians and say this is what you are doing with AFA for these people for not even Americans. How you are hurting the people in the Gulf is that there are too much product out there in Bering Sea, over 200M lbs of pollock being harvested and that affects the price. Maybe the Japanese and Norwegian and even Trident will work with us. We need help from our politicians. We need to get it in paper to show what is going on. I don't think it is fair, we need to start some place. The government has to bail us out. Another question is when you take this billion dollar operation in the Bering Sea, these catcher-processors, they are money makers. Let say if there was a Borough in Dutch Harbor, something to look forward to, Annexing.

Warren commented that there was a talk about that but then the population size of Dutch Harbor vs Aleutians East Borough.

Mayor Osterback commented that there was a lot of question on whether or not Trident can move that pollock allocation out of Akutan to any other port, we have not gotten any report back yet, right? Fishery Analyst said not but should have a preliminary analysis by next meeting.

Warren thanked Melvin Larsen for attending the meeting and stepping forward. He is a long-time elder fisherman of ours and wanted to recognize you as the steward of our fisheries out here and for his years of service as fisherman.

Julian Manos commented that he just learned about what is going on with King Cove and Peter Pan not buying fish for the winter. I think the one thing that shows from last year we've seen all the Peter Pan fishermen have seen either a lack of payment or not timely payments and yet we are still have gone back and deliver to King Cove. So, what that shows you is the importance of having processing facilities in King Cove and Sand Point. It has a good location, close to the fishing ground, Sand Point for pollock and King Cove to all sorts of species so we can't lose a processing in King Cove. I am not sure what we can do about it, but it is concerning. Also, a little push of what is happening in False Pass and having access to the dock and potentially Silver Bay to maybe do some more processing and get them back into white fish. The way it's looking right now is that Peter Pan is not doing anything and the other company is doing white fish. From our end, we are pushing Trident to be transparent and try to help out in making processing in False Pass available. Thank you for your time and contributions at last year's Board of Fish, Area M association we really appreciate that and the research that Charlotte is doing is paramount and important to our vitality.

Jim asked Julian, if they have no other place to take the fish if Trident won't take it and the other company too. Julian responded that they do because Peter Pan did not process 610 pollock for the B season so we deliver fish to Unisea. So we have a crab market at Unisea.

Mayor Osterback commented that Aleutians East Borough is a municipal government with a staff of 8 and you can see the list of projects that we are doing. We got 2 people on our Natural Resources department, and everybody is pretty much maxed out on what we can do right now. One of thing I want is to have all the staff at the Board of Fish meeting because this is out livelihood, so we keep this up and keep on doing it. I want staff to be in a support position, helping fishermen, whether it is to provide graphs, type testimonies or any help we could do. I think the fishermen must maintain the position of being the lead. We are here for 100% support. If there are thing, we can do on a state level or national level, we have lobbyist both federally and in the State of Alaska. But as a municipality, we have to be careful at what we do, But we are going to do everything we can to help because , if the fishermen don't make any money, the Borough doesn't make any money. And if the Borough doesn't make any money, all the projects we are doing, we will not be able to afford it.

NEXT MEETING DATE

Regular Assembly Meeting February 8, 2024

ADJOURNMENT

Warren moved to adjourn seconded by Brenda. Hearing no more, the meeting adjourned 4:26p.m.

Mayor Alvin D. Osterback

Beverly Ann Rosete, Borough Clerk

Date: _____

FINANCIAL REPORT

Aleutians East Borough

*Revenue Guideline©

Current Period: DECEMBER 23-24

			23-24	23-24	DECEMBER	23-24	% of YTD
			YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Fund 01 GENERAL FUND							
Active	R 01-201	INTEREST REVENUE	\$500,000.00	\$771,335.95	\$158,672.08	-\$271,335.95	154.27%
Active	R 01-203	OTHER REVENUE	\$79,000.00	\$17,962.39	\$0.00	\$61,037.61	22.74%
Active	R 01-205	Unrealized Gains/Loss	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 01-206	AEBSD Fund Balance Refu	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 01-218	AEB RAW FISH TAX	\$4,000,000.00	\$1,556,443.88	\$26,593.81	\$2,443,556.12	38.91%
Active	R 01-225	ANC OFFICE LEASE	\$0.00	\$35,202.72	\$5,867.12	-\$35,202.72	0.00%
Active	R 01-233	STATE PERS ON-BEHALF	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 01-265	STATE SHARED RAW FIS	\$1,900,000.00	\$2,641,694.10	\$0.00	-\$741,694.10	139.04%
Active	R 01-266	STATE SHARED FISHFMA	\$100,000.00	\$0.00	\$0.00	\$100,000.00	0.00%
Active	R 01-267	STATE SHARED FISHFMA	\$1,500.00	\$0.00	\$0.00	\$1,500.00	0.00%
Active	R 01-270	STATE REVENUE OTHER	\$315,000.00	\$363,404.27	\$0.00	-\$48,404.27	115.37%
Active	R 01-291	PLO-95 PAYMNT IN LIEU	\$615,000.00	\$0.00	\$0.00	\$615,000.00	0.00%
Active	R 01-292	USFWS LANDS	\$15,000.00	\$0.00	\$0.00	\$15,000.00	0.00%
Total Fund 01 GENERAL FUND			\$7,525,500.00	\$5,386,043.31	\$191,133.01	\$2,139,456.69	71.57%

Aleutians East Borough
***Expenditure Guideline©**

01/22/24

Current Period: DECEMBER 23-24

			23-24 YTD Budget	23-24 YTD Amt	DECEMBER MTD Amt	23-24 YTD Balance	% of YTD Budget
Fund 01 GENERAL FUND							
DEPT 100 MAYORS OFFICE							
Active	E 01-100-000-300	SALARIES	\$92,116.00	\$49,431.06	\$10,628.52	\$42,684.94	53.66%
Active	E 01-100-000-350	FRINGE BENEFIT	\$44,652.00	\$21,024.24	\$4,250.07	\$23,627.76	47.08%
Active	E 01-100-000-400	TRAVEL AND PER	\$33,000.00	\$19,065.17	\$4,460.79	\$13,934.83	57.77%
Active	E 01-100-000-425	TELEPHONE	\$1,000.00	\$572.61	\$130.93	\$427.39	57.26%
Active	E 01-100-000-475	SUPPLIES	\$750.00	\$129.98	\$0.00	\$620.02	17.33%
Active	E 01-100-000-530	DUES AND FEES	\$2,000.00	\$1,639.86	\$619.99	\$360.14	81.99%
Active	E 01-100-000-554	AK LOBBIST	\$45,000.00	\$21,000.00	\$3,500.00	\$24,000.00	46.67%
Active	E 01-100-000-555	FEDERAL LOBBIS	\$75,600.00	\$31,500.00	\$6,300.00	\$44,100.00	41.67%
SUBDEPT 000			<u>\$294,118.00</u>	<u>\$144,362.92</u>	<u>\$29,890.30</u>	<u>\$149,755.08</u>	<u>49.08%</u>
Total DEPT 100 MAYORS OFFICE			\$294,118.00	\$144,362.92	\$29,890.30	\$149,755.08	49.08%
DEPT 105 ASSEMBLY							
Active	E 01-105-000-300	SALARIES	\$40,500.00	\$15,000.00	\$3,900.00	\$25,500.00	37.04%
Active	E 01-105-000-350	FRINGE BENEFIT	\$167,000.00	\$75,302.28	\$12,696.98	\$91,697.72	45.09%
Active	E 01-105-000-400	TRAVEL AND PER	\$81,000.00	\$29,629.71	\$8,305.00	\$51,370.29	36.58%
Active	E 01-105-000-475	SUPPLIES	\$6,000.00	\$0.00	\$0.00	\$6,000.00	0.00%
Active	E 01-105-000-530	DUES AND FEES	\$1,000.00	\$700.00	\$0.00	\$300.00	70.00%
SUBDEPT 000			<u>\$295,500.00</u>	<u>\$120,631.99</u>	<u>\$24,901.98</u>	<u>\$174,868.01</u>	<u>40.82%</u>
Total DEPT 105 ASSEMBLY			\$295,500.00	\$120,631.99	\$24,901.98	\$174,868.01	40.82%
DEPT 150 PLANNING/CLERKS DEPARTMENT							
Active	E 01-150-000-300	SALARIES	\$75,595.00	\$35,934.68	\$8,607.93	\$39,660.32	47.54%
Active	E 01-150-000-350	FRINGE BENEFIT	\$31,500.00	\$14,605.30	\$2,680.53	\$16,894.70	46.37%
Active	E 01-150-000-400	TRAVEL AND PER	\$12,500.00	\$8,475.83	\$4,076.29	\$4,024.17	67.81%
Active	E 01-150-000-425	TELEPHONE	\$12,000.00	\$5,696.52	\$969.90	\$6,303.48	47.47%
Active	E 01-150-000-450	POSTAGE/SPEED	\$1,000.00	\$733.02	\$0.00	\$266.98	73.30%
Active	E 01-150-000-475	SUPPLIES	\$2,000.00	\$1,881.48	\$314.29	\$118.52	94.07%
Active	E 01-150-000-530	DUES AND FEES	\$3,500.00	\$1,104.86	\$39.98	\$2,395.14	31.57%
Active	E 01-150-000-650	ELECTION	\$8,500.00	\$3,069.02	\$0.00	\$5,430.98	36.11%
SUBDEPT 000			<u>\$146,595.00</u>	<u>\$71,500.71</u>	<u>\$16,688.92</u>	<u>\$75,094.29</u>	<u>48.77%</u>
Total DEPT 150 PLANNING/CLERKS DEPARTMENT			\$146,595.00	\$71,500.71	\$16,688.92	\$75,094.29	48.77%
DEPT 200 ADMINISTRATION							
Active	E 01-200-000-300	SALARIES	\$213,200.00	\$107,299.11	\$23,738.48	\$105,900.89	50.33%
Active	E 01-200-000-350	FRINGE BENEFIT	\$89,500.00	\$41,164.21	\$8,099.75	\$48,335.79	45.99%
Active	E 01-200-000-380	CONTRACT LABO	\$75,000.00	\$41,008.48	\$0.00	\$33,991.52	54.68%
Active	E 01-200-000-381	ENGINEERING	\$25,000.00	\$16,484.03	\$0.00	\$8,515.97	65.94%
Active	E 01-200-000-382	ANCHORAGE OFF	\$0.00	\$34,754.33	\$5,435.72	-\$34,754.33	0.00%
Active	E 01-200-000-400	TRAVEL AND PER	\$15,000.00	\$6,960.47	\$3,731.26	\$8,039.53	46.40%
Active	E 01-200-000-425	TELEPHONE	\$5,000.00	\$2,312.18	\$387.31	\$2,687.82	46.24%
Active	E 01-200-000-450	POSTAGE/SPEED	\$500.00	\$321.53	\$83.20	\$178.47	64.31%
Active	E 01-200-000-475	SUPPLIES	\$3,500.00	\$725.10	\$293.16	\$2,774.90	20.72%
Active	E 01-200-000-525	RENTAL/LEASE	\$10,867.00	\$5,433.42	\$905.57	\$5,433.58	50.00%
Active	E 01-200-000-530	DUES AND FEES	\$11,000.00	\$8,040.75	\$450.00	\$2,959.25	73.10%
SUBDEPT 000			<u>\$448,567.00</u>	<u>\$264,503.61</u>	<u>\$43,124.45</u>	<u>\$184,063.39</u>	<u>58.97%</u>
Total DEPT 200 ADMINISTRATION			\$448,567.00	\$264,503.61	\$43,124.45	\$184,063.39	58.97%
DEPT 201 Assistant Administrator							
Active	E 01-201-000-300	SALARIES	\$98,280.00	\$47,340.00	\$11,340.00	\$50,940.00	48.17%
Active	E 01-201-000-350	FRINGE BENEFIT	\$35,500.00	\$15,253.70	\$2,884.59	\$20,246.30	42.97%
Active	E 01-201-000-400	TRAVEL AND PER	\$8,000.00	\$4,097.99	\$2,378.00	\$3,902.01	51.22%
Active	E 01-201-000-425	TELEPHONE	\$1,350.00	\$681.22	\$116.50	\$668.78	50.46%
Active	E 01-201-000-475	SUPPLIES	\$200.00	\$138.28	\$21.24	\$61.72	69.14%

Aleutians East Borough
***Expenditure Guideline©**

01/22/24

Current Period: DECEMBER 23-24

			23-24	23-24	DECEMBER	23-24	% of YTD
			YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Active	E 01-201-000-525	RENTAL/LEASE	\$10,723.00	\$5,361.48	\$893.58	\$5,361.52	50.00%
Active	E 01-201-000-530	DUES AND FEES	\$1,250.00	\$175.00	\$0.00	\$1,075.00	14.00%
SUBDEPT 000			\$155,303.00	\$73,047.67	\$17,633.91	\$82,255.33	47.04%
Total DEPT 201 Assistant Administrator			\$155,303.00	\$73,047.67	\$17,633.91	\$82,255.33	47.04%
DEPT 250 FINANCE DEPARTMENT							
Active	E 01-250-000-300	SALARIES	\$133,000.00	\$64,580.63	\$17,874.18	\$68,419.37	48.56%
Active	E 01-250-000-350	FRINGE BENEFIT	\$63,000.00	\$28,289.16	\$5,043.92	\$34,710.84	44.90%
Active	E 01-250-000-380	CONTRACT LABO	\$90,000.00	\$15,092.50	\$0.00	\$74,907.50	16.77%
Active	E 01-250-000-400	TRAVEL AND PER	\$12,500.00	\$13,940.95	\$5,320.99	-\$1,440.95	111.53%
Active	E 01-250-000-425	TELEPHONE	\$10,500.00	\$4,512.85	\$715.17	\$5,987.15	42.98%
Active	E 01-250-000-450	POSTAGE/SPEED	\$1,000.00	\$15.00	\$0.00	\$985.00	1.50%
Active	E 01-250-000-475	SUPPLIES	\$7,000.00	\$2,789.65	\$373.10	\$4,210.35	39.85%
Active	E 01-250-000-500	EQUIPMENT	\$15,000.00	\$0.00	\$0.00	\$15,000.00	0.00%
Active	E 01-250-000-525	RENTAL/LEASE	\$6,000.00	\$4,500.00	\$750.00	\$1,500.00	75.00%
Active	E 01-250-000-530	DUES AND FEES	\$1,500.00	\$3,178.01	\$19.99	-\$1,678.01	211.87%
Active	E 01-250-000-550	AUDIT	\$95,000.00	\$85,875.53	\$30,117.03	\$9,124.47	90.40%
SUBDEPT 000			\$434,500.00	\$222,774.28	\$60,214.38	\$211,725.72	51.27%
Total DEPT 250 FINANCE DEPARTMENT			\$434,500.00	\$222,774.28	\$60,214.38	\$211,725.72	51.27%
DEPT 650 RESOURCE DEPARTMENT							
Active	E 01-650-000-300	SALARIES	\$209,000.00	\$91,734.72	\$21,539.43	\$117,265.28	43.89%
Active	E 01-650-000-350	FRINGE BENEFIT	\$81,515.00	\$35,143.83	\$6,740.28	\$46,371.17	43.11%
Active	E 01-650-000-380	CONTRACT LABO	\$20,000.00	\$0.00	\$0.00	\$20,000.00	0.00%
Active	E 01-650-000-400	TRAVEL AND PER	\$20,000.00	\$6,872.02	\$49.95	\$13,127.98	34.36%
Active	E 01-650-000-402	NPFMC MEETING	\$10,000.00	\$53.25	\$0.00	\$9,946.75	0.53%
Active	E 01-650-000-403	BOF Meetings	\$25,000.00	\$2,523.87	\$0.00	\$22,476.13	10.10%
Active	E 01-650-000-425	TELEPHONE	\$3,000.00	\$1,138.72	\$232.99	\$1,861.28	37.96%
Active	E 01-650-000-475	SUPPLIES	\$2,000.00	\$260.41	\$2.50	\$1,739.59	13.02%
Active	E 01-650-000-525	RENTAL/LEASE	\$27,632.00	\$13,815.60	\$2,302.60	\$13,816.40	50.00%
Active	E 01-650-000-530	DUES AND FEES	\$2,000.00	\$439.99	\$0.00	\$1,560.01	22.00%
SUBDEPT 000			\$400,147.00	\$151,982.41	\$30,867.75	\$248,164.59	37.98%
Total DEPT 650 RESOURCE DEPARTMENT			\$400,147.00	\$151,982.41	\$30,867.75	\$248,164.59	37.98%
DEPT 651 COMMUNICATION DIRECTOR							
Active	E 01-651-011-300	SALARIES	\$119,191.00	\$34,278.12	\$0.00	\$84,912.88	28.76%
Active	E 01-651-011-350	FRINGE BENEFIT	\$34,775.00	\$6,565.73	\$0.00	\$28,209.27	18.88%
Active	E 01-651-011-400	TRAVEL AND PER	\$9,000.00	\$0.00	\$0.00	\$9,000.00	0.00%
Active	E 01-651-011-425	TELEPHONE	\$2,000.00	\$681.22	\$116.50	\$1,318.78	34.06%
Active	E 01-651-011-475	SUPPLIES	\$750.00	\$468.42	\$31.45	\$281.58	62.46%
Active	E 01-651-011-525	RENTAL/LEASE	\$11,142.00	\$5,570.76	\$928.46	\$5,571.24	50.00%
Active	E 01-651-011-530	DUES AND FEES	\$800.00	\$0.00	\$0.00	\$800.00	0.00%
Active	E 01-651-011-532	ADVERTISING	\$9,250.00	\$12,236.97	\$0.00	-\$2,986.97	132.29%
Active	E 01-651-011-943	WEB SERVICE	\$3,000.00	\$0.00	\$0.00	\$3,000.00	0.00%
SUBDEPT 011 PUBLIC INFORMATION			\$189,908.00	\$59,801.22	\$1,076.41	\$130,106.78	31.49%
Total DEPT 651 COMMUNICATION DIRECTOR			\$189,908.00	\$59,801.22	\$1,076.41	\$130,106.78	31.49%
DEPT 700 PUBLIC WORKS DEPARTMENT							
Active	E 01-700-000-300	SALARIES	\$70,000.00	\$12,172.50	\$3,290.00	\$57,827.50	17.39%
Active	E 01-700-000-350	FRINGE BENEFIT	\$32,453.00	\$1,052.96	\$284.59	\$31,400.04	3.24%
Active	E 01-700-000-400	TRAVEL AND PER	\$8,000.00	\$0.00	\$0.00	\$8,000.00	0.00%
Active	E 01-700-000-475	SUPPLIES	\$2,000.00	\$4,085.45	\$1,578.49	-\$2,085.45	204.27%
Active	E 01-700-000-530	DUES AND FEES	\$1,000.00	\$0.00	\$0.00	\$1,000.00	0.00%
SUBDEPT 000			\$113,453.00	\$17,310.91	\$5,153.08	\$96,142.09	15.26%
Total DEPT 700 PUBLIC WORKS DEPARTMENT			\$113,453.00	\$17,310.91	\$5,153.08	\$96,142.09	15.26%

Aleutians East Borough
***Expenditure Guideline©**

01/22/24

Current Period: DECEMBER 23-24

			23-24	23-24	DECEMBER	23-24	% of YTD
			YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
DEPT 844 KCAP							
Active	E 01-844-000-380	CONTRACT LABO	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 01-844-000-475	SUPPLIES	\$1,000.00	\$0.00	\$0.00	\$1,000.00	0.00%
Active	E 01-844-000-603	MAINTENANCE	\$110,000.00	\$0.00	\$0.00	\$110,000.00	0.00%
SUBDEPT 000			<u>\$111,000.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$111,000.00</u>	<u>0.00%</u>
Total DEPT 844 KCAP			<u>\$111,000.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$111,000.00</u>	<u>0.00%</u>
DEPT 850 EDUCATION							
Active	E 01-850-000-700	LOCAL SCHOOL C	\$800,000.00	\$400,000.00	\$200,000.00	\$400,000.00	50.00%
Active	E 01-850-000-701	SCHOOL SCHOLA	\$35,000.00	\$0.00	\$0.00	\$35,000.00	0.00%
Active	E 01-850-000-756	STUDENT TRAVE	\$20,000.00	\$0.00	\$0.00	\$20,000.00	0.00%
SUBDEPT 000			<u>\$855,000.00</u>	<u>\$400,000.00</u>	<u>\$200,000.00</u>	<u>\$455,000.00</u>	<u>46.78%</u>
Total DEPT 850 EDUCATION			<u>\$855,000.00</u>	<u>\$400,000.00</u>	<u>\$200,000.00</u>	<u>\$455,000.00</u>	<u>46.78%</u>
DEPT 900 OTHER							
Active	E 01-900-000-460	Sand Point Pool	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 01-900-000-500	EQUIPMENT	\$22,500.00	\$17,401.44	\$2,021.18	\$5,098.56	77.34%
Active	E 01-900-000-515	AEB VEHICLES	\$3,000.00	\$362.51	\$126.98	\$2,637.49	12.08%
Active	E 01-900-000-526	UTILITIES	\$27,000.00	\$16,305.36	\$9,256.08	\$10,694.64	60.39%
Active	E 01-900-000-551	LEGAL	\$85,000.00	\$23,862.80	\$5,367.70	\$61,137.20	28.07%
Active	E 01-900-000-552	INSURANCE	\$288,000.00	\$270,595.00	\$0.00	\$17,405.00	93.96%
Active	E 01-900-000-577	FUEL	\$44,000.00	\$13,446.40	\$0.00	\$30,553.60	30.56%
Active	E 01-900-000-600	REPAIRS	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 01-900-000-727	BANK FEES	\$6,000.00	\$138.30	\$138.30	\$5,861.70	2.31%
Active	E 01-900-000-750	Operating Transfer	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 01-900-000-751	OPERATING TRA	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 01-900-000-752	CONTRIBUTION T	\$150,000.00	\$75,000.00	\$37,500.00	\$75,000.00	50.00%
Active	E 01-900-000-753	MISC EXPENSE	\$20,000.00	\$6,218.50	\$1,613.91	\$13,781.50	31.09%
Active	E 01-900-000-757	DONATIONS	\$23,500.00	\$16,000.00	\$0.00	\$7,500.00	68.09%
Active	E 01-900-000-759	KSDP-Contribution	\$10,000.00	\$0.00	\$0.00	\$10,000.00	0.00%
Active	E 01-900-000-760	REVENUE SHARI	\$15,789.00	\$15,789.00	\$0.00	\$0.00	100.00%
Active	E 01-900-000-770	Depreciation Expen	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 01-900-000-798	PERS Prior Period	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 01-900-000-799	PERS Expense	\$35,000.00	\$38,894.39	\$0.00	-\$3,894.39	111.13%
Active	E 01-900-000-943	WEB SERVICE	\$39,500.00	\$20,116.67	\$0.00	\$19,383.33	50.93%
SUBDEPT 000			<u>\$769,289.00</u>	<u>\$514,130.37</u>	<u>\$56,024.15</u>	<u>\$255,158.63</u>	<u>66.83%</u>
Total DEPT 900 OTHER			<u>\$769,289.00</u>	<u>\$514,130.37</u>	<u>\$56,024.15</u>	<u>\$255,158.63</u>	<u>66.83%</u>
Total Fund 01 GENERAL FUND			<u>\$4,213,380.00</u>	<u>\$2,040,046.09</u>	<u>\$485,575.33</u>	<u>\$2,173,333.91</u>	<u>48.42%</u>

Aleutians East Borough
***Revenue Guideline©**

01/22/24

Current Period: DECEMBER 23-24

		23-24	23-24	DECEMBER	23-24	% of YTD
		YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Fund 20 GRANT PROGRAMS						
Active	R 20-201 INTEREST REVENUE	\$0.00	\$124,906.92	\$22,396.82	-\$124,906.92	0.00%
Active	R 20-203 OTHER REVENUE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 20-204 OPERATING TRANSFER F	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 20-270 STATE REVENUE OTHER	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 20-287 KCAP/09-DC-359	\$919,030.09	\$0.00	\$0.00	\$919,030.09	0.00%
Active	R 20-410 HEC	\$109,035.00	\$36,818.00	\$0.00	\$72,217.00	33.77%
Active	R 20-420 LATCF	\$1,990,965.00	\$163,856.44	\$138,153.44	\$1,827,108.56	8.23%
Active	R 20-426 DCCED/Akutan Harbor Floa	\$76,722.01	\$0.00	\$0.00	\$76,722.01	0.00%
Active	R 20-462 Sand Point School Grant	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 20-605 Grant Project	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 20-813 Akutan Airport/CIP Trident	\$657,390.00	\$0.00	\$0.00	\$657,390.00	0.00%
Active	R 20-875 PSMFC Grant	\$1,675,542.51	\$74,677.70	\$32,703.52	\$1,600,864.81	4.46%
Active	R 20-876 NFWF Electronic Monitoring	\$80,801.20	\$44,639.04	\$0.00	\$36,162.16	55.25%
Active	R 20-897 NFWF EM WGOA4	\$416,703.56	\$265,138.36	\$98,418.85	\$151,565.20	63.63%
Active	R 20-930 APRA	\$182,614.64	\$182,614.64	\$115,686.16	\$0.00	100.00%
Active	R 20-931 HRSA	\$1,912,545.33	\$75,742.10	\$37,406.24	\$1,836,803.23	3.96%
Active	R 20-972 TRANSPORTATION PROJ	\$3,105,382.09	\$0.00	\$0.00	\$3,105,382.09	0.00%
Total Fund 20 GRANT PROGRAMS		\$11,126,731.43	\$968,393.20	\$444,765.03	\$10,158,338.23	8.70%

Aleutians East Borough
***Expenditure Guideline©**

01/22/24

Current Period: DECEMBER 23-24

			23-24 YTD Budget	23-24 YTD Amt	DECEMBER MTD Amt	23-24 YTD Balance	% of YTD Budget
Fund 20 GRANT PROGRAMS							
DEPT 220 PermFund Appropriations							
Active	E 20-220-601-888	PROJECT CONTIN	\$1,420,081.75	\$16,489.14	\$0.00	\$1,403,592.61	1.16%
	SUBDEPT 601 AEB Project Contingency		\$1,420,081.75	\$16,489.14	\$0.00	\$1,403,592.61	1.16%
Active	E 20-220-603-678	DEFERRED MAIN	\$698,084.58	\$156,383.26	\$0.00	\$541,701.32	22.40%
	SUBDEPT 603 Deferred Maintenance		\$698,084.58	\$156,383.26	\$0.00	\$541,701.32	22.40%
Active	E 20-220-604-679	FISHERIES RESE	\$402,927.44	\$18,960.00	\$0.00	\$383,967.44	4.71%
	SUBDEPT 604 Fisheries Research		\$402,927.44	\$18,960.00	\$0.00	\$383,967.44	4.71%
Active	E 20-220-605-380	CONTRACT LABO	\$41,868.89	\$0.00	\$0.00	\$41,868.89	0.00%
	SUBDEPT 605 Mariculture		\$41,868.89	\$0.00	\$0.00	\$41,868.89	0.00%
Active	E 20-220-606-680	SAND POINT/AKU	\$1,563,029.80	\$100,037.50	\$18,640.40	\$1,462,992.30	6.40%
	SUBDEPT 606 Sand Point/Akutan Floats		\$1,563,029.80	\$100,037.50	\$18,640.40	\$1,462,992.30	6.40%
Active	E 20-220-607-500	EQUIPMENT	\$74,172.00	\$0.00	\$0.00	\$74,172.00	0.00%
	SUBDEPT 607 Financial Software		\$74,172.00	\$0.00	\$0.00	\$74,172.00	0.00%
Active	E 20-220-608-400	TRAVEL AND PER	\$32,601.72	\$0.00	\$0.00	\$32,601.72	0.00%
	SUBDEPT 608 Community Travel		\$32,601.72	\$0.00	\$0.00	\$32,601.72	0.00%
Active	E 20-220-610-850	CAPITAL CONSTR	\$46,998.99	\$0.00	\$0.00	\$46,998.99	0.00%
	SUBDEPT 610 Akutan Harbor		\$46,998.99	\$0.00	\$0.00	\$46,998.99	0.00%
Active	E 20-220-611-688	AKUTAN TSUNAM	\$100,000.00	\$0.00	\$0.00	\$100,000.00	0.00%
	SUBDEPT 611 Akutan Tsunami Shelter		\$100,000.00	\$0.00	\$0.00	\$100,000.00	0.00%
Active	E 20-220-613-900	Community Budget	\$100,000.00	\$0.00	\$0.00	\$100,000.00	0.00%
	SUBDEPT 613 Akutan Bulk Fuel Storage		\$100,000.00	\$0.00	\$0.00	\$100,000.00	0.00%
Active	E 20-220-620-850	CAPITAL CONSTR	\$1,932,555.57	\$0.00	\$0.00	\$1,932,555.57	0.00%
	SUBDEPT 620 Cold Bay Clinic		\$1,932,555.57	\$0.00	\$0.00	\$1,932,555.57	0.00%
Active	E 20-220-621-850	CAPITAL CONSTR	\$683,435.00	\$0.00	\$0.00	\$683,435.00	0.00%
	SUBDEPT 621 Cold Bay Dock		\$683,435.00	\$0.00	\$0.00	\$683,435.00	0.00%
Active	E 20-220-623-475	SUPPLIES	\$12,781.01	\$0.00	\$0.00	\$12,781.01	0.00%
	SUBDEPT 623 Cold Bay Pre/Education		\$12,781.01	\$0.00	\$0.00	\$12,781.01	0.00%
Active	E 20-220-625-603	MAINTENANCE	\$78,432.72	\$0.00	\$0.00	\$78,432.72	0.00%
	SUBDEPT 625 Cold Bay Terminal		\$78,432.72	\$0.00	\$0.00	\$78,432.72	0.00%
Active	E 20-220-626-600	REPAIRS	\$7,969.69	\$0.00	\$0.00	\$7,969.69	0.00%
	SUBDEPT 626 Cold Bay Municipal Building		\$7,969.69	\$0.00	\$0.00	\$7,969.69	0.00%
Active	E 20-220-627-900	Community Budget	\$100,000.00	\$0.00	\$0.00	\$100,000.00	0.00%
	SUBDEPT 627 Cold Bay Water Plant Generator		\$100,000.00	\$0.00	\$0.00	\$100,000.00	0.00%
Active	E 20-220-631-850	CAPITAL CONSTR	\$5,527.92	\$0.00	\$0.00	\$5,527.92	0.00%
	SUBDEPT 631 False Pass Harbor House		\$5,527.92	\$0.00	\$0.00	\$5,527.92	0.00%
Active	E 20-220-636-900	Community Budget	\$100,000.00	\$0.00	\$0.00	\$100,000.00	0.00%
	SUBDEPT 636 False Pass Community Fuel		\$100,000.00	\$0.00	\$0.00	\$100,000.00	0.00%
Active	E 20-220-642-900	Community Budget	\$100,000.00	\$100,000.00	\$0.00	\$0.00	100.00%
	SUBDEPT 642 King Cove Rolling Compactor		\$100,000.00	\$100,000.00	\$0.00	\$0.00	100.00%
Active	E 20-220-653-900	Community Budget	\$35,000.00	\$0.00	\$0.00	\$35,000.00	0.00%
	SUBDEPT 653 Nelson Lagoon Municipal Repair		\$35,000.00	\$0.00	\$0.00	\$35,000.00	0.00%
Active	E 20-220-660-462	Sand Point School	\$1,239,002.00	\$1,585.73	\$1,585.73	\$1,237,416.27	0.13%
	SUBDEPT 660 SDP School Grant App		\$1,239,002.00	\$1,585.73	\$1,585.73	\$1,237,416.27	0.13%
Active	E 20-220-663-900	Community Budget	\$100,000.00	\$100,000.00	\$0.00	\$0.00	100.00%
	SUBDEPT 663 Sand Point Solid Waste		\$100,000.00	\$100,000.00	\$0.00	\$0.00	100.00%
	Total DEPT 220 PermFund Appropriations		\$8,874,469.08	\$493,455.63	\$20,226.13	\$8,381,013.45	5.56%
DEPT 410 HEC Grant							
Active	E 20-410-000-605	Grant Project	\$109,035.00	\$36,818.00	\$0.00	\$72,217.00	33.77%

Aleutians East Borough
***Expenditure Guideline©**

01/22/24

Current Period: DECEMBER 23-24

	23-24 YTD Budget	23-24 YTD Amt	DECEMBER MTD Amt	23-24 YTD Balance	% of YTD Budget
SUBDEPT 000 NO DESCR	\$109,035.00	\$36,818.00	\$0.00	\$72,217.00	33.77%
Total DEPT 410 HEC Grant	\$109,035.00	\$36,818.00	\$0.00	\$72,217.00	33.77%
DEPT 420 LATCF					
Active E 20-420-000-850 CAPITAL CONSTR	\$1,990,965.00	\$163,856.44	\$138,153.44	\$1,827,108.56	8.23%
SUBDEPT 000	\$1,990,965.00	\$163,856.44	\$138,153.44	\$1,827,108.56	8.23%
Total DEPT 420 LATCF	\$1,990,965.00	\$163,856.44	\$138,153.44	\$1,827,108.56	8.23%
DEPT 425 ARPA					
Active E 20-425-000-930 APRA	\$182,614.64	\$182,614.64	\$52,259.26	\$0.00	100.00%
SUBDEPT 000	\$182,614.64	\$182,614.64	\$52,259.26	\$0.00	100.00%
Total DEPT 425 ARPA	\$182,614.64	\$182,614.64	\$52,259.26	\$0.00	100.00%
DEPT 426 DCCED/Akutan Harbor Floats					
Active E 20-426-000-850 CAPITAL CONSTR	\$76,772.01	\$0.00	\$0.00	\$76,772.01	0.00%
SUBDEPT 000	\$76,772.01	\$0.00	\$0.00	\$76,772.01	0.00%
Total DEPT 426 DCCED/Akutan Harbor Floats	\$76,772.01	\$0.00	\$0.00	\$76,772.01	0.00%
DEPT 427 Akutan Harbor Contribution					
Active E 20-427-000-850 CAPITAL CONSTR	\$259,743.66	\$0.00	\$0.00	\$259,743.66	0.00%
SUBDEPT 000	\$259,743.66	\$0.00	\$0.00	\$259,743.66	0.00%
Total DEPT 427 Akutan Harbor Contribution	\$259,743.66	\$0.00	\$0.00	\$259,743.66	0.00%
DEPT 429 HRSA					
Active E 20-429-000-871 OTHER DIRECT C	\$1,912,545.33	\$75,742.10	\$9,246.61	\$1,836,803.23	3.96%
SUBDEPT 000	\$1,912,545.33	\$75,742.10	\$9,246.61	\$1,836,803.23	3.96%
Total DEPT 429 HRSA	\$1,912,545.33	\$75,742.10	\$9,246.61	\$1,836,803.23	3.96%
DEPT 806 CAPITAL - SAND POINT					
Active E 20-806-000-881 ADMINISTRATIVE	\$79,734.20	\$0.00	\$0.00	\$79,734.20	0.00%
Active E 20-806-000-883 DESIGN SERVICE	\$127,575.50	\$2,944.91	\$2,944.91	\$124,630.59	2.31%
Active E 20-806-000-884 CONSTRUCTION	\$47,841.30	\$0.00	\$0.00	\$47,841.30	0.00%
Active E 20-806-000-885 CONSTRUCTION	\$1,594,689.80	\$0.00	\$0.00	\$1,594,689.80	0.00%
Active E 20-806-000-888 PROJECT CONTIN	\$79,734.20	\$0.00	\$0.00	\$79,734.20	0.00%
SUBDEPT 000 NO DESCR	\$1,929,575.00	\$2,944.91	\$2,944.91	\$1,926,630.09	0.15%
Total DEPT 806 CAPITAL - SAND POINT	\$1,929,575.00	\$2,944.91	\$2,944.91	\$1,926,630.09	0.15%
DEPT 813 Akutan Airport/CIP Trident					
Active E 20-813-000-850 CAPITAL CONSTR	\$657,390.00	\$0.00	\$0.00	\$657,390.00	0.00%
SUBDEPT 000	\$657,390.00	\$0.00	\$0.00	\$657,390.00	0.00%
Total DEPT 813 Akutan Airport/CIP Trident	\$657,390.00	\$0.00	\$0.00	\$657,390.00	0.00%
DEPT 832 AKUTAN					
Active E 20-832-210-972 TRANSPORTATIO	\$2,500,000.00	\$0.00	\$0.00	\$2,500,000.00	0.00%
SUBDEPT 210 AEB Hovercraft Proceeds	\$2,500,000.00	\$0.00	\$0.00	\$2,500,000.00	0.00%
Total DEPT 832 AKUTAN	\$2,500,000.00	\$0.00	\$0.00	\$2,500,000.00	0.00%
DEPT 867 KCC Alternative Road					
Active E 20-867-168-381 ENGINEERING	\$75,591.00	\$0.00	\$0.00	\$75,591.00	0.00%
Active E 20-867-168-850 CAPITAL CONSTR	\$843,439.12	\$0.00	\$0.00	\$843,439.12	0.00%
SUBDEPT 168 KCAP 14-RR-067	\$919,030.12	\$0.00	\$0.00	\$919,030.12	0.00%
Active E 20-867-210-972 TRANSPORTATIO	\$239,153.56	\$0.00	\$0.00	\$239,153.56	0.00%
SUBDEPT 210 AEB Hovercraft Proceeds	\$239,153.56	\$0.00	\$0.00	\$239,153.56	0.00%
Total DEPT 867 KCC Alternative Road	\$1,158,183.68	\$0.00	\$0.00	\$1,158,183.68	0.00%
DEPT 876 NFWF Electronic Monitoring					
Active E 20-876-042-380 CONTRACT LABO	\$80,801.20	\$11,887.64	\$0.00	\$68,913.56	14.71%
Active E 20-876-042-475 SUPPLIES	\$0.00	\$32,122.19	\$0.00	-\$32,122.19	0.00%
Active E 20-876-042-753 MISC EXPENSE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active E 20-876-042-871 OTHER DIRECT C	\$0.00	\$629.20	\$0.00	-\$629.20	0.00%
SUBDEPT 042 Trawl EM (WGOA3)	\$80,801.20	\$44,639.03	\$0.00	\$36,162.17	55.25%

Aleutians East Borough
***Expenditure Guideline©**

01/22/24

Current Period: DECEMBER 23-24

			23-24	23-24	DECEMBER	23-24	% of YTD
			YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Active	E 20-876-060-380	CONTRACT LABO	\$311,622.76	\$164,364.36	\$64,802.55	\$147,258.40	52.74%
Active	E 20-876-060-475	SUPPLIES	\$101,261.00	\$101,233.50	\$32,395.00	\$27.50	99.97%
Active	E 20-876-060-871	OTHER DIRECT C	\$3,819.80	\$3,739.50	\$1,221.30	\$80.30	97.90%
SUBDEPT 060 Trawl EM (WGOA4)			\$416,703.56	\$269,337.36	\$98,418.85	\$147,366.20	64.64%
Total DEPT 876 NFWF Electronic Monitoring			\$497,504.76	\$313,976.39	\$98,418.85	\$183,528.37	63.11%
DEPT 880 PSMFC Cod Tagging							
Active	E 20-880-000-300	SALARIES	\$97,760.45	\$8,990.39	\$2,548.08	\$88,770.06	9.20%
Active	E 20-880-000-350	FRINGE BENEFIT	\$32,282.69	\$3,034.07	\$859.92	\$29,248.62	9.40%
Active	E 20-880-000-380	CONTRACT LABO	\$1,002,715.52	\$52,179.94	\$26,340.83	\$950,535.58	5.20%
Active	E 20-880-000-400	TRAVEL AND PER	\$12,197.00	\$4,943.88	\$0.00	\$7,253.12	40.53%
Active	E 20-880-000-475	SUPPLIES	\$420,477.82	\$2,271.52	\$1,412.14	\$418,206.30	0.54%
Active	E 20-880-000-881	ADMINISTRATIVE	\$65,374.30	\$3,257.90	\$578.43	\$62,116.40	4.98%
SUBDEPT 000			\$1,630,807.78	\$74,677.70	\$31,739.40	\$1,556,130.08	4.58%
Total DEPT 880 PSMFC Cod Tagging			\$1,630,807.78	\$74,677.70	\$31,739.40	\$1,556,130.08	4.58%
DEPT 900 OTHER							
Active	E 20-900-000-750	Operating Transfer	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 20-900-000-751	OPERATING TRA	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
SUBDEPT 000			\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total DEPT 900 OTHER			\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total Fund 20 GRANT PROGRAMS			\$21,779,605.94	\$1,344,085.81	\$352,988.60	\$20,435,520.13	6.17%

Aleutians East Borough
***Revenue Guideline©**

01/22/24

Current Period: DECEMBER 23-24

			23-24	23-24	DECEMBER	23-24	% of YTD
			YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Fund 22 OPERATIONS							
Active	R 22-160	DEFERRED REVENUE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 22-203	OTHER REVENUE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 22-210	Helicopter Revenue	\$388,805.00	\$171,035.00	\$28,892.00	\$217,770.00	43.99%
Active	R 22-221	COLD BAY TERMINAL LEA	\$278,000.00	\$131,769.00	\$26,654.00	\$146,231.00	47.40%
Active	R 22-222	COLD BAY TERMINAL OT	\$25,000.00	\$13,726.86	\$2,566.50	\$11,273.14	54.91%
Active	R 22-225	ANC OFFICE LEASE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 22-233	STATE PERS ON-BEHALF	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total Fund 22 OPERATIONS			\$691,805.00	\$316,530.86	\$58,112.50	\$375,274.14	45.75%

Aleutians East Borough
***Expenditure Guideline©**

01/22/24

Current Period: DECEMBER 23-24

			23-24	23-24	DECEMBER	23-24	% of YTD
			YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Fund 22 OPERATIONS							
DEPT 802 CAPITAL - COLD BAY							
Active	E 22-802-200-300	SALARIES	\$55,000.00	\$26,024.96	\$6,230.76	\$28,975.04	47.32%
Active	E 22-802-200-350	FRINGE BENEFIT	\$5,000.00	\$2,251.24	\$538.98	\$2,748.76	45.02%
Active	E 22-802-200-380	CONTRACT LABO	\$6,000.00	\$3,217.50	\$2,730.00	\$2,782.50	53.63%
Active	E 22-802-200-425	TELEPHONE	\$2,500.00	\$1,115.70	\$186.64	\$1,384.30	44.63%
Active	E 22-802-200-475	SUPPLIES	\$12,000.00	\$687.63	\$94.95	\$11,312.37	5.73%
Active	E 22-802-200-526	UTILITIES	\$89,500.00	\$45,647.14	\$10,267.40	\$43,852.86	51.00%
Active	E 22-802-200-576	GAS	\$400.00	\$0.00	\$0.00	\$400.00	0.00%
Active	E 22-802-200-577	FUEL	\$33,250.00	\$10,787.26	\$0.00	\$22,462.74	32.44%
Active	E 22-802-200-603	MAINTENANCE	\$50,000.00	\$8,179.00	\$0.00	\$41,821.00	16.36%
Active	E 22-802-200-770	Depreciation Expen	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 22-802-200-775	Amortization Expen	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 22-802-200-780	Interest Expense	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 22-802-200-880	LAND	\$6,500.00	\$0.00	\$0.00	\$6,500.00	0.00%
SUBDEPT 200 COLD BAY TERMINAL			\$260,150.00	\$97,910.43	\$20,048.73	\$162,239.57	37.64%
Total DEPT 802 CAPITAL - COLD BAY			\$260,150.00	\$97,910.43	\$20,048.73	\$162,239.57	37.64%
DEPT 845 HELICOPTER OPERATIONS							
Active	E 22-845-300-300	SALARIES	\$50,000.00	\$19,030.77	\$5,994.00	\$30,969.23	38.06%
Active	E 22-845-300-350	FRINGE BENEFIT	\$7,000.00	\$2,429.80	\$691.82	\$4,570.20	34.71%
Active	E 22-845-300-380	CONTRACT LABO	\$1,054,605.00	\$520,058.48	\$86,676.08	\$534,546.52	49.31%
Active	E 22-845-300-398	OPEB Expense	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 22-845-300-399	Pension Expense	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 22-845-300-425	TELEPHONE	\$0.00	\$216.18	\$36.10	-\$216.18	0.00%
Active	E 22-845-300-475	SUPPLIES	\$35,000.00	\$168.21	\$168.21	\$34,831.79	0.48%
Active	E 22-845-300-526	UTILITIES	\$9,000.00	\$0.00	\$0.00	\$9,000.00	0.00%
Active	E 22-845-300-576	GAS	\$12,000.00	\$3,613.00	\$0.00	\$8,387.00	30.11%
Active	E 22-845-300-577	FUEL	\$85,000.00	\$429.00	\$0.00	\$84,571.00	0.50%
Active	E 22-845-300-770	Depreciation Expen	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
SUBDEPT 300 HELICOPTER OPERATIONS			\$1,252,605.00	\$545,945.44	\$93,566.21	\$706,659.56	43.58%
Total DEPT 845 HELICOPTER OPERATIONS			\$1,252,605.00	\$545,945.44	\$93,566.21	\$706,659.56	43.58%
DEPT 900 OTHER							
Active	E 22-900-000-660	Loss On Impairmen	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
SUBDEPT 000			\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total DEPT 900 OTHER			\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total Fund 22 OPERATIONS			\$1,512,755.00	\$643,855.87	\$113,614.94	\$868,899.13	42.56%

Aleutians East Borough
***Revenue Guideline©**

01/22/24

Current Period: DECEMBER 23-24

			23-24	23-24	DECEMBER	23-24	% of YTD
			YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Fund 24 BOND CONSTRUCTION							
Active	R 24-201	INTEREST REVENUE	\$0.00	\$79,266.68	\$4,774.04	-\$79,266.68	0.00%
Active	R 24-203	OTHER REVENUE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 24-205	Unrealized Gains/Loss	\$0.00	\$6,024.19	\$14,428.54	-\$6,024.19	0.00%
Active	R 24-259	BOND PROCEEDS	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 24-270	STATE REVENUE OTHER	\$0.00	\$70,500.00	\$0.00	-\$70,500.00	0.00%
Active	R 24-277	STATE BOND REBATE SC	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total Fund 24 BOND CONSTRUCTION			<u>\$0.00</u>	<u>\$155,790.87</u>	<u>\$19,202.58</u>	<u>-\$155,790.87</u>	<u>0.00%</u>

Aleutians East Borough
***Expenditure Guideline©**

01/22/24

Current Period: DECEMBER 23-24

			23-24	23-24	DECEMBER	23-24	% of YTD
			YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Fund 24 BOND CONSTRUCTION							
DEPT 809 Akutan Airport/Grant							
Active	E 24-809-000-850	CAPITAL CONSTR	\$783,589.00	\$70,500.00	\$0.00	\$713,089.00	9.00%
SUBDEPT 000			\$783,589.00	\$70,500.00	\$0.00	\$713,089.00	9.00%
Total DEPT 809 Akutan Airport/Grant			\$783,589.00	\$70,500.00	\$0.00	\$713,089.00	9.00%
DEPT 817 Airport/FY09 Match							
Active	E 24-817-000-850	CAPITAL CONSTR	\$679,649.00	\$70,500.00	\$0.00	\$609,149.00	10.37%
SUBDEPT 000			\$679,649.00	\$70,500.00	\$0.00	\$609,149.00	10.37%
Total DEPT 817 Airport/FY09 Match			\$679,649.00	\$70,500.00	\$0.00	\$609,149.00	10.37%
DEPT 900 OTHER							
Active	E 24-900-000-380	CONTRACT LABO	\$45,000.00	\$9,291.45	\$495.01	\$35,708.55	20.65%
Active	E 24-900-000-725	BOND INTEREST	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 24-900-000-745	Bond Sale Expense	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 24-900-000-850	CAPITAL CONSTR	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
SUBDEPT 000			\$45,000.00	\$9,291.45	\$495.01	\$35,708.55	20.65%
Total DEPT 900 OTHER			\$45,000.00	\$9,291.45	\$495.01	\$35,708.55	20.65%
Total Fund 24 BOND CONSTRUCTION			\$1,508,238.00	\$150,291.45	\$495.01	\$1,357,946.55	9.96%

Aleutians East Borough
***Revenue Guideline©**

01/22/24

Current Period: DECEMBER 23-24

			23-24	23-24	DECEMBER	23-24	% of YTD
			YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Fund 30 BOND FUND							
Active	R 30-201	INTEREST REVENUE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 30-203	OTHER REVENUE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 30-204	OPERATING TRANSFER F	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 30-259	BOND PROCEEDS	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 30-277	STATE BOND REBATE SC	\$678,080.00	\$592,223.00	\$592,223.00	\$85,857.00	87.34%
Active	R 30-278	STATE BOND REBATE HA	\$420,842.00	\$0.00	\$0.00	\$420,842.00	0.00%
		Total Fund 30 BOND FUND	\$1,098,922.00	\$592,223.00	\$592,223.00	\$506,699.00	53.89%

Aleutians East Borough
***Expenditure Guideline©**

01/22/24

Current Period: DECEMBER 23-24

			23-24	23-24	DECEMBER	23-24	% of YTD
			YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Fund 30 BOND FUND							
DEPT 900 OTHER							
Active	E 30-900-000-725	BOND INTEREST	\$564,525.00	\$303,578.13	\$0.00	\$260,946.87	53.78%
Active	E 30-900-000-726	BOND PRINCIPAL	\$1,965,000.00	\$1,965,000.00	\$0.00	\$0.00	100.00%
SUBDEPT 000			<u>\$2,529,525.00</u>	<u>\$2,268,578.13</u>	<u>\$0.00</u>	<u>\$260,946.87</u>	<u>89.68%</u>
Total DEPT 900 OTHER			<u>\$2,529,525.00</u>	<u>\$2,268,578.13</u>	<u>\$0.00</u>	<u>\$260,946.87</u>	<u>89.68%</u>
Total Fund 30 BOND FUND			<u>\$2,529,525.00</u>	<u>\$2,268,578.13</u>	<u>\$0.00</u>	<u>\$260,946.87</u>	<u>89.68%</u>

Aleutians East Borough
***Revenue Guideline©**

01/22/24

Current Period: DECEMBER 23-24

		23-24	23-24	DECEMBER	23-24	% of YTD
		YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Fund 40 PERMANENT FUND						
Active	R 40-201 INTEREST REVENUE	\$0.00	\$1,041,896.51	\$454,224.90	-\$1,041,896.51	0.00%
Active	R 40-203 OTHER REVENUE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 40-204 OPERATING TRANSFER F	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 40-205 Unrealized Gains/Loss	\$0.00	\$1,207,146.55	\$1,416,933.15	-\$1,207,146.55	0.00%
Active	R 40-230 LAND SALES	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total Fund 40 PERMANENT FUND		\$0.00	\$2,249,043.06	\$1,871,158.05	-\$2,249,043.06	0.00%

Aleutians East Borough
***Expenditure Guideline©**

01/22/24

Current Period: DECEMBER 23-24

			23-24	23-24	DECEMBER	23-24	% of YTD
			YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Fund 40 PERMANENT FUND							
DEPT 900 OTHER							
Active	E 40-900-000-380	CONTRACT LABO	\$45,000.00	\$28,666.62	\$6,419.66	\$16,333.38	63.70%
Active	E 40-900-000-750	Operating Transfer	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 40-900-000-751	OPERATING TRA	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
SUBDEPT 000			<u>\$45,000.00</u>	<u>\$28,666.62</u>	<u>\$6,419.66</u>	<u>\$16,333.38</u>	<u>63.70%</u>
Total DEPT 900 OTHER			<u>\$45,000.00</u>	<u>\$28,666.62</u>	<u>\$6,419.66</u>	<u>\$16,333.38</u>	<u>63.70%</u>
Total Fund 40 PERMANENT FUND			<u>\$45,000.00</u>	<u>\$28,666.62</u>	<u>\$6,419.66</u>	<u>\$16,333.38</u>	<u>63.70%</u>

Aleutians East Borough
***Revenue Guideline©**

01/22/24

Current Period: DECEMBER 23-24

		23-24	23-24	DECEMBER	23-24	% of YTD
		YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Fund 41 MAINTENANCE RESERVE FUND						
Active	R 41-201 INTEREST REVENUE	\$0.00	\$3,412.46	\$710.69	-\$3,412.46	0.00%
Active	R 41-203 OTHER REVENUE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 41-204 OPERATING TRANSFER F	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 41-230 LAND SALES	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 41-276 AEB SCHOOL	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total Fund 41 MAINTENANCE RESERVE FUND		\$0.00	\$3,412.46	\$710.69	-\$3,412.46	0.00%

Aleutians East Borough
***Expenditure Guideline©**

01/22/24

Current Period: DECEMBER 23-24

				23-24	23-24	DECEMBER	23-24	% of YTD
				YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Fund 41 MAINTENANCE RESERVE FUND								
DEPT 900 OTHER								
Active	E 41-900-000-603	MAINTENANCE		\$147,500.00	\$64,991.73	\$15,965.00	\$82,508.27	44.06%
Active	E 41-900-000-751	OPERATING TRA		\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-900-000-753	MISC EXPENSE		\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-900-000-880	LAND		\$0.00	\$0.00	\$0.00	\$0.00	0.00%
SUBDEPT 000				<u>\$147,500.00</u>	<u>\$64,991.73</u>	<u>\$15,965.00</u>	<u>\$82,508.27</u>	<u>44.06%</u>
Total DEPT 900 OTHER				<u>\$147,500.00</u>	<u>\$64,991.73</u>	<u>\$15,965.00</u>	<u>\$82,508.27</u>	<u>44.06%</u>
Total Fund 41 MAINTENANCE RESERVE FUND				<u>\$147,500.00</u>	<u>\$64,991.73</u>	<u>\$15,965.00</u>	<u>\$82,508.27</u>	<u>44.06%</u>

INVESTMENT REPORT



ALASKA PERMANENT
CAPITAL MANAGEMENT

Registered Investment Adviser

AEB SERIES E Investment Report

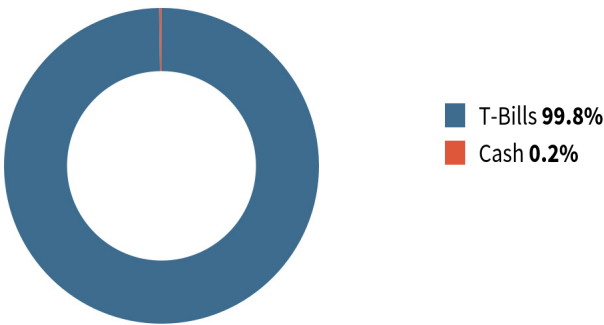
December 2023

Portfolio Overview

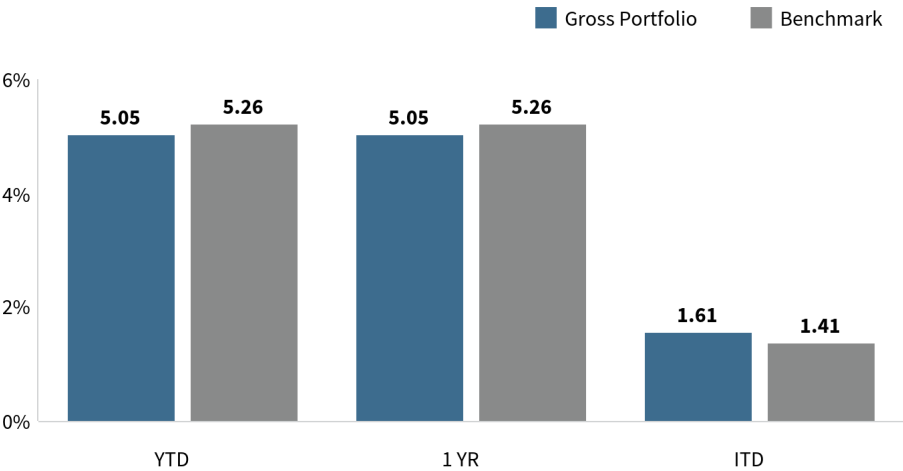
BEGINNING VALUE + ACCRUED	\$2,764,760
TRANSFERS IN/ OUT	\$0
REALIZED GAINS	\$0
CHANGE IN MARKET VALUE	\$552
INTEREST INCOME	\$12,722
ENDING VALUE + ACCRUED	\$2,778,035



Portfolio Composition



Investment Performance

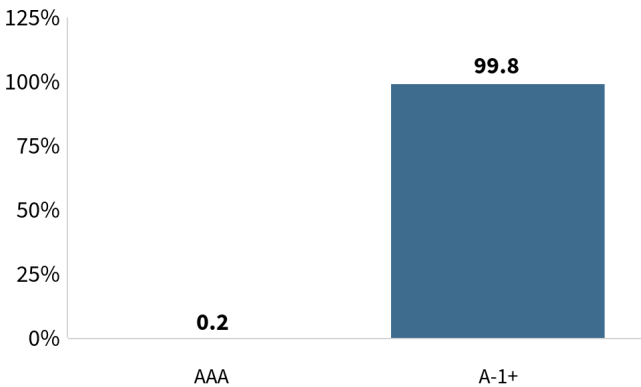


Performance is annualized for periods greater than one year. Inception to date performance begins October 01, 2003
Past performance is not indicative of future results.

Risk Management



Credit Rating Exposure

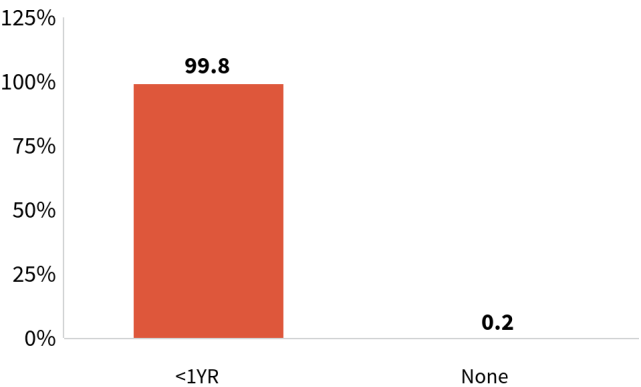


Source: Clearwater Composite Rating

Sector Exposure

	%MV
T-Bills	99.79%
Cash	0.21%

Duration Exposure (Years)



Top 10 Issuer Concentration

	%MV
United States	99.79%
(3140000V3) Federated Government Obligations Tax-Managed Fund	0.21%

This is a list of the Top 10 Issuer Concentration, but these are not the only issuer concentrations. A full list is available upon request.

MARKET VALUE
\$2,778,035

BOOK VALUE
\$2,777,139

UNREALIZED GAIN/LOSS
\$896

YIELD TO MATURITY
4.95%

COUPON RATE
0.00%

DURATION
0.23

WAL
0.23

MOODY'S RATING
Aaa

Disclosures



S&P 500 Total Return Index

The S&P 500® Index is the Standard & Poor's Composite Index and is widely regarded as a single gauge of large cap U.S. equities. It is market cap weighted and includes 500 leading companies, capturing approximately 80% coverage of available market capitalization.

S&P MidCap 400 Total Return Index

The S&P MidCap 400 Index, more commonly known as the S&P 400, is a stock market index from S&P Dow Jones Indices. The index serves as a barometer for the U.S. mid-cap equities sector and is the most widely followed mid-cap index.

S&P Small Cap 600 Total Return Index

The S&P SmallCap 600® seeks to measure the small-cap segment of the U.S. equity market. The index is designed to track companies that meet specific inclusion criteria to ensure that they are liquid and financially viable.

MSCI EAFE Net Total Return USD Index

The MSCI EAFE Index (Europe, Australasia, Far East) is a free float-adjusted market capitalization-weighted index that is designed to measure the equity market performance of developed markets, excluding the United States and Canada. The MSCI EAFE Index consists of the following 21 developed market countries: Australia, Austria, Belgium, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland and the United Kingdom.

MSCI Emerging Net Total Return USD Index

The MSCI Emerging Markets Index is a free float-adjusted market capitalization-weighted index that is designed to measure equity market performance of emerging markets. The MSCI Emerging Markets Index consists of the following 26 emerging market country indices: Argentina, Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Russia, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

STOXX Global Broad Infrastructure Index Net Return USD

The STOXX Global Broad Infrastructure Index is derived from the STOXX. Developed and Emerging Markets Total Market Index (TMI) and offers a diversified representation of companies that generate more than 50% of their revenue from selected infrastructure sectors. STOXX partnered with Revere Data, which defines 17 subsectors for the infrastructure industry. These 17 subsectors are rolled into five supersectors - Communications, Energy, Government Outsourcing/Social, Transportation and Utilities.

S&P USA REIT USD Total Return Index

The S&P United States REIT Index defines and measures the investable universe of publicly traded real estate investment trusts domiciled in the United States.

Bloomberg Commodity Index Total Return

The Bloomberg Commodity Index provides broad-based exposure to commodities, and no single commodity or commodity sector dominates the index. Rather than being driven by micro-economic events affecting one commodity market or sector, the diversified commodity exposure of the index potentially reduces volatility in comparison with non-diversified commodity investments.

Wilshire Liquid Alternative Total Return Index

The Wilshire Liquid Alternative IndexSM measures the collective performance of the five Wilshire Liquid Alternative strategies that make up the Wilshire Liquid Alternative Universe. Created in 2014, with a set of time series of data beginning on December 31, 1999, the Wilshire Liquid Alternative Index (WLIQA) is designed to provide a broad measure of the liquid alternative market by combining the performance of the Wilshire Liquid Alternative Equity Hedge Index (WLIQAEH), Wilshire Liquid Alternative Global Macro Index (WLIQAGM), Wilshire Liquid Alternative Relative Value Index (WLIQARV), Wilshire Liquid Alternative Multi-Strategy Index (WLIQAMS), and Wilshire Liquid Alternative Event Driven Index (WLIQAED).

Bloomberg US Agg Total Return Value Unhedged USD

The Bloomberg U.S. Aggregate Index measures the performance of investment grade, U.S. dollar-denominated, fixed-rate taxable bond market, including Treasuries, government-related and corporate securities, MBS (agency fixed-rate and hybrid ARM pass-throughs), ABS, and CMBS. It rolls up into other flagship indices, such as the multi-currency Global Aggregate Index and the U.S. Universal Index, which includes high yield and emerging markets debt.

Bloomberg VLI: High Yield Total Return Index Value Unhedged USD

The Bloomberg VLI: High Yield Total Return Index is a component of the US Corp High Yield Index that is designed to track a more liquid component of the USD-denominated, high yield, fixed-rate corporate bond market.

Bloomberg GLA xUSD Float Adj RIC Capped Index TR Index Value Hedged USD

The Bloomberg Barclays Global Aggregate ex-USD Float-Adjusted RIC Capped Index is a customized subset of the Global Aggregate Index that meets the same diversification guidelines that a fund must pass to qualify as a regulated investment company (RIC). This multi-currency benchmark includes fixed-rate treasury, government-related, corporate and securitized bonds from developed and emerging markets issuers while excluding USD denominated debt. The Global Aggregate ex-USD Float Adjusted RIC Capped Index is largely comprised of two major regional aggregate components: the Pan-European Aggregate and the Asian-Pacific Aggregate Index.

FTSE 3 Month Treas Bill Local Currency

The FTSE 3 Month US T Bill Index Series is intended to track the daily performance of 3 month US Treasury bills. The indices are designed to operate as a reference rate for a series of funds.

Disclosures



Bloomberg Muni 1-15 Year Blend (1-17) Total Return Index Value

The Bloomberg Municipal 1-15 Year Index measures the performance of USD-denominated long-term, tax-exempt bond market with maturities of 1-15 years, including state and local general obligation bonds, revenue bonds, insured bonds, and prerefunded bonds.

Bloomberg Intermediate US Govt/Credit TR Index Value Unhedged

The Bloomberg U.S. Government Intermediate Index measures the performance of the U.S. Treasury and U.S. agency debentures with maturities of 1-10 years. It is a component of the U.S. Government/Credit Index and the U.S. Aggregate Index.

Bloomberg 1-5 Yr Gov/Credit Total Return Index Value Unhedge

The Bloomberg US 1-5 year Government/Credit Float-Adjusted Bond Index is a float-adjusted version of the US 1-5 year Government/Credit Index, which tracks the market for investment grade, US dollar-denominated, fixed-rate treasuries, government-related and corporate securities.

FTSE High Dividend Yield Total Return Index

The FTSE High Dividend Yield Index is designed to represent the performance of companies with relatively high forecast dividend yields

WisdomTree U.S. MidCap Dividend Index Total Return

The WisdomTree U.S. MidCap Dividend Index is a fundamentally weighted index that measures the performance of the mid-capitalization segment of the US dividend-paying market. The Index is comprised of the companies that compose the top 75% of the market capitalization of the WisdomTree U.S. Dividend Index after the 300 largest companies have been removed. The index is dividend weighted annually to reflect the proportionate share of the aggregate cash dividends each component company is projected to pay in the coming year, based on the most recently declared dividend per share.

WisdomTree U.S. SmallCap Dividend Index Total Return

The WisdomTree U.S. SmallCap Dividend Index is a fundamentally weighted index measuring the performance of the small-capitalization segment of the US dividend-paying market. The Index is comprised of the companies that compose the bottom 25% of the market capitalization of the WisdomTree U.S. Dividend Index after the 300 largest companies have been removed. The index is dividend weighted annually to reflect the proportionate share of the aggregate cash dividends each component company is projected to pay in the coming year, based on the most recently declared dividend per share.

Bloomberg U.S. Long Government/Credit Unhedged USD

The Bloomberg U.S. Government Credit Long Index measures the performance of the non-securitized component of the U.S. Aggregate Index with maturities of 10 years and greater, including Treasuries, government-related issues, and corporates. It is a subset of the U.S. Aggregate Index.

Bloomberg Intermediate US Govt/Credit TR Index Value Unhedged

The Bloomberg U.S. Government Credit Intermediate Index measures the performance of the non-securitized component of the U.S. Aggregate Index with maturities of 1-10 years, including Treasuries, government-related issues, and corporates. It is a subset of the U.S. Aggregate Index.

Bloomberg Municipal Bond 5 Year (4-6) Total Return Index Unhedged USD

An index designed to measure the performance of tax-exempt U.S. investment grade municipal bonds with remaining maturities between four and six years. Index returns assume reinvestment of distributions, but do not reflect any applicable sales charges or management fees.

MSCI ACWI IMI Net Total Return USD Index

The MSCI ACWI Investable Market Index (IMI) captures large, mid and small cap representation across 23 Developed Markets (DM) and 24 Emerging Markets (EM) countries. The MSCI AXWI IMI includes the following 23 developed market countries : Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, United Kingdom, and United States. The MSCI AXWI IMI includes the following 24 emerging market countries: : Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

Bloomberg 1-3 Yr Gov Total Return Index Value Unhedged USD

The Bloomberg U.S. Government/Credit 1-3 Year Index is an unmanaged index considered representative of performance of short-term U.S. corporate bonds and U.S. government bonds with maturities from one to three years.

Bloomberg 1-5 Yr Gov TR Index

Bloomberg Barclays Municipal 1-5 Yr TR USD includes all medium and larger issues of U.S. government, investment-grade corporate, and investment-grade international dollar-denominated bonds that have maturities of between 1 and 5 years and are publicly issued.

ICE BofA US 3-Month Treasury Bill Index

The ICE BofA 3 Month U.S. Treasury Index measures the performance of a single issue of outstanding treasury bill which matures closest to, but not beyond, three months from the rebalancing date. The issue is purchased at the beginning of the month and held for a full month; at the end of the month that issue is sold and rolled into a newly selected issue.

Bloomberg US Treasury TIPS 0-5 Years Total Return Index Unhedged USD

Bloomberg US Treasury Inflation-Protected Securities (TIPS) 0-5 Year Index is a market value-weighted index that measures the performance of inflation-protected securities issued by the US Treasury that have a remaining average life between 0 and 5 years.

Bloomberg U.S. Treasury Bellwethers: 1 Yr

The Bloomberg U.S. Treasury Bellwethers 1 Yr. Index is an unmanaged index representing the on-the-run (most recently auctioned) U.S. Treasury bond with 1 years' maturity.



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Portfolio Manager

Paul Hanson, CFA®

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ALASKA PERMANENT
CAPITAL MANAGEMENT

Registered Investment Adviser

AEB 2010 SERIES B BOND/AKUTAN Investment Report

December 2023

Portfolio Overview

BEGINNING VALUE
+ ACCRUED **\$795,689**

TRANSFERS IN/
OUT **-\$93**

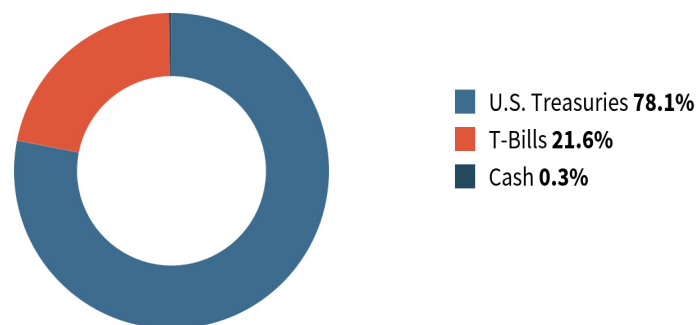
REALIZED GAINS **\$0**

CHANGE IN
MARKET VALUE **\$3,642**

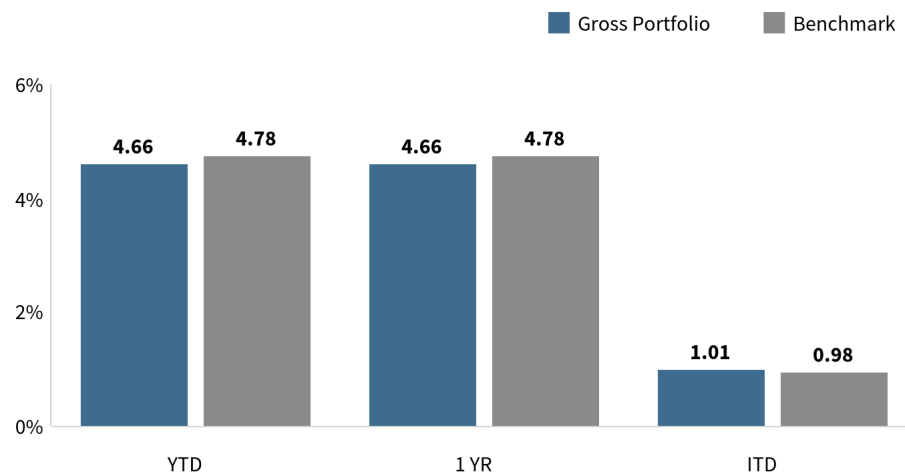
INTEREST INCOME **\$2,694**

ENDING VALUE +
ACCRUED **\$801,932**

Portfolio Composition



Investment Performance



Performance is annualized for periods greater than one year. Inception to date performance begins September 01, 2011
Past performance is not indicative of future results.

Risk Management



Credit Rating Exposure

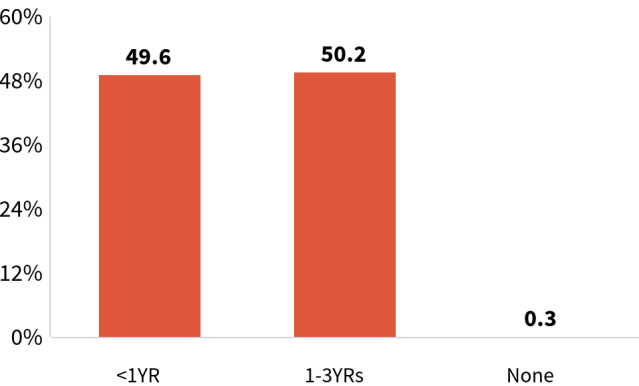


Source: Clearwater Composite Rating

Sector Exposure

	%MV
U.S. Treasuries	78.10%
T-Bills	21.65%
Cash	0.25%

Duration Exposure (Years)



Top 10 Issuer Concentration

	%MV
United States	99.75%
(3140000V3) Federated Government Obligations Tax-Managed Fund	0.25%

This is a list of the Top 10 Issuer Concentration, but these are not the only issuer concentrations. A full list is available upon request.

MARKET VALUE
\$797,583

BOOK VALUE
\$801,341

UNREALIZED GAIN/LOSS
-\$3,758

YIELD TO MATURITY
4.56%

COUPON RATE
2.00%

DURATION
0.97

WAL
1.19

MOODY'S RATING
Aaa

Disclosures



S&P 500 Total Return Index

The S&P 500® Index is the Standard & Poor's Composite Index and is widely regarded as a single gauge of large cap U.S. equities. It is market cap weighted and includes 500 leading companies, capturing approximately 80% coverage of available market capitalization.

S&P MidCap 400 Total Return Index

The S&P MidCap 400 Index, more commonly known as the S&P 400, is a stock market index from S&P Dow Jones Indices. The index serves as a barometer for the U.S. mid-cap equities sector and is the most widely followed mid-cap index.

S&P Small Cap 600 Total Return Index

The S&P SmallCap 600® seeks to measure the small-cap segment of the U.S. equity market. The index is designed to track companies that meet specific inclusion criteria to ensure that they are liquid and financially viable.

MSCI EAFE Net Total Return USD Index

The MSCI EAFE Index (Europe, Australasia, Far East) is a free float-adjusted market capitalization-weighted index that is designed to measure the equity market performance of developed markets, excluding the United States and Canada. The MSCI EAFE Index consists of the following 21 developed market countries: Australia, Austria, Belgium, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland and the United Kingdom.

MSCI Emerging Net Total Return USD Index

The MSCI Emerging Markets Index is a free float-adjusted market capitalization-weighted index that is designed to measure equity market performance of emerging markets. The MSCI Emerging Markets Index consists of the following 26 emerging market country indices: Argentina, Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Russia, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

STOXX Global Broad Infrastructure Index Net Return USD

The STOXX Global Broad Infrastructure Index is derived from the STOXX. Developed and Emerging Markets Total Market Index (TMI) and offers a diversified representation of companies that generate more than 50% of their revenue from selected infrastructure sectors. STOXX partnered with Revere Data, which defines 17 subsectors for the infrastructure industry. These 17 subsectors are rolled into five supersectors - Communications, Energy, Government Outsourcing/Social, Transportation and Utilities.

S&P USA REIT USD Total Return Index

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Wilshire Liquid Alternative Total Return Index

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Bloomberg US Agg Total Return Value Unhedged USD

The Bloomberg U.S. Aggregate Index measures the performance of investment grade, U.S. dollar-denominated, fixed-rate taxable bond market, including Treasuries, government-related and corporate securities, MBS (agency fixed-rate and hybrid ARM pass-throughs), ABS, and CMBS. It rolls up into other flagship indices, such as the multi-currency Global Aggregate Index and the U.S. Universal Index, which includes high yield and emerging markets debt.

Bloomberg VLI: High Yield Total Return Index Value Unhedged USD

The Bloomberg VLI: High Yield Total Return Index is a component of the US Corp High Yield Index that is designed to track a more liquid component of the USD-denominated, high yield, fixed-rate corporate bond market.

Bloomberg GLA xUSD Float Adj RIC Capped Index TR Index Value Hedged USD

The Bloomberg Barclays Global Aggregate ex-USD Float-Adjusted RIC Capped Index is a customized subset of the Global Aggregate Index that meets the same diversification guidelines that a fund must pass to qualify as a regulated investment company (RIC). This multi-currency benchmark includes fixed-rate treasury, government-related, corporate and securitized bonds from developed and emerging markets issuers while excluding USD denominated debt. The Global Aggregate ex-USD Float Adjusted RIC Capped Index is largely comprised of two major regional aggregate components: the Pan-European Aggregate and the Asian-Pacific Aggregate Index.

FTSE 3 Month Treas Bill Local Currency

The FTSE 3 Month US T Bill Index Series is intended to track the daily performance of 3 month US Treasury bills. The indices are designed to operate as a reference rate for a series of funds.

Disclosures



Bloomberg Muni 1-15 Year Blend (1-17) Total Return Index Value

The Bloomberg Municipal 1-15 Year Index measures the performance of USD-denominated long-term, tax-exempt bond market with maturities of 1-15 years, including state and local general obligation bonds, revenue bonds, insured bonds, and prerefunded bonds.

Bloomberg Intermediate US Govt/Credit TR Index Value Unhedged

The Bloomberg U.S. Government Intermediate Index measures the performance of the U.S. Treasury and U.S. agency debentures with maturities of 1-10 years. It is a component of the U.S. Government/Credit Index and the U.S. Aggregate Index.

Bloomberg 1-5 Yr Gov/Credit Total Return Index Value Unhedge

The Bloomberg US 1-5 year Government/Credit Float-Adjusted Bond Index is a float-adjusted version of the US 1-5 year Government/Credit Index, which tracks the market for investment grade, US dollar-denominated, fixed-rate treasuries, government-related and corporate securities.

FTSE High Dividend Yield Total Return Index

The FTSE High Dividend Yield Index is designed to represent the performance of companies with relatively high forecast dividend yields

WisdomTree U.S. MidCap Dividend Index Total Return

The WisdomTree U.S. MidCap Dividend Index is a fundamentally weighted index that measures the performance of the mid-capitalization segment of the US dividend-paying market. The Index is comprised of the companies that compose the top 75% of the market capitalization of the WisdomTree U.S. Dividend Index after the 300 largest companies have been removed. The index is dividend weighted annually to reflect the proportionate share of the aggregate cash dividends each component company is projected to pay in the coming year, based on the most recently declared dividend per share.

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Bloomberg U.S. Long Government/Credit Unhedged USD

The Bloomberg U.S. Government Credit Long Index measures the performance of the non-securitized component of the U.S. Aggregate Index with maturities of 10 years and greater, including Treasuries, government-related issues, and corporates. It is a subset of the U.S. Aggregate Index.

Bloomberg Intermediate US Govt/Credit TR Index Value Unhedged

The Bloomberg U.S. Government Credit Intermediate Index measures the performance of the non-securitized component of the U.S. Aggregate Index with maturities of 1-10 years, including Treasuries, government-related issues, and corporates. It is a subset of the U.S. Aggregate Index.

Bloomberg Municipal Bond 5 Year (4-6) Total Return Index Unhedged USD

An index designed to measure the performance of tax-exempt U.S. investment grade municipal bonds with remaining maturities between four and six years. Index returns assume reinvestment of distributions, but do not reflect any applicable sales charges or management fees.

MSCI ACWI IMI Net Total Return USD Index

The MSCI ACWI Investable Market Index (IMI) captures large, mid and small cap representation across 23 Developed Markets (DM) and 24 Emerging Markets (EM) countries. The MSCI AXWI IMI includes the following 23 developed market countries : Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, United Kingdom, and United States. The MSCI AXWI IMI includes the following 24 emerging market countries: : Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

Bloomberg 1-3 Yr Gov Total Return Index Value Unhedged USD

The Bloomberg U.S. Government/Credit 1-3 Year Index is an unmanaged index considered representative of performance of short-term U.S. corporate bonds and U.S. government bonds with maturities from one to three years.

Bloomberg 1-5 Yr Gov TR Index

Bloomberg Barclays Municipal 1-5 Yr TR USD includes all medium and larger issues of U.S. government, investment-grade corporate, and investment-grade international dollar-denominated bonds that have maturities of between 1 and 5 years and are publicly issued.

ICE BofA US 3-Month Treasury Bill Index

The ICE BofA 3 Month U.S. Treasury Index measures the performance of a single issue of outstanding treasury bill which matures closest to, but not beyond, three months from the rebalancing date. The issue is purchased at the beginning of the month and held for a full month; at the end of the month that issue is sold and rolled into a newly selected issue.

Bloomberg US Treasury TIPS 0-5 Years Total Return Index Unhedged USD

Bloomberg US Treasury Inflation-Protected Securities (TIPS) 0-5 Year Index is a market value-weighted index that measures the performance of inflation-protected securities issued by the US Treasury that have a remaining average life between 0 and 5 years.

Bloomberg U.S. Treasury Bellwethers: 1 Yr

The Bloomberg U.S. Treasury Bellwethers 1 Yr. Index is an unmanaged index representing the on-the-run (most recently auctioned) U.S. Treasury bond with 1 years' maturity.



Client Relationship Manager

Blake Phillips, CFA®

blake@apcm.net

Portfolio Manager

Paul Hanson, CFA®

Chartered Financial Analyst® (CFA®) are licensed by the CFA® Institute to use the CFA® mark. CFA® certification requirements: Hold a bachelor's degree from an accredited institution or have equivalent education or work experience, successful completion of all three exam levels of the CFA® Program, have 48 months of acceptable professional work experience in the investment decision-making process, fulfill society requirements, which vary by society. Unless you are upgrading from affiliate membership, all societies require two sponsor statements as part of each application; these are submitted online by your sponsors.



ALASKA PERMANENT
CAPITAL MANAGEMENT

Registered Investment Adviser

AEB OPERATING RESERVE FUND Investment Report

December 2023

Portfolio Overview

BEGINNING VALUE
+ ACCRUED **\$9,657,089**

TRANSFERS IN/
OUT **-\$926**

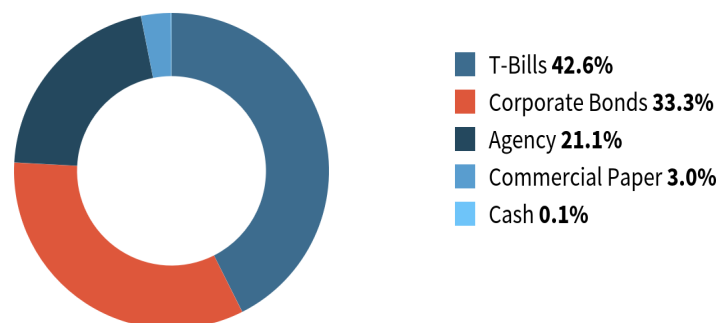
REALIZED GAINS **\$164**

CHANGE IN
MARKET VALUE **\$2,673**

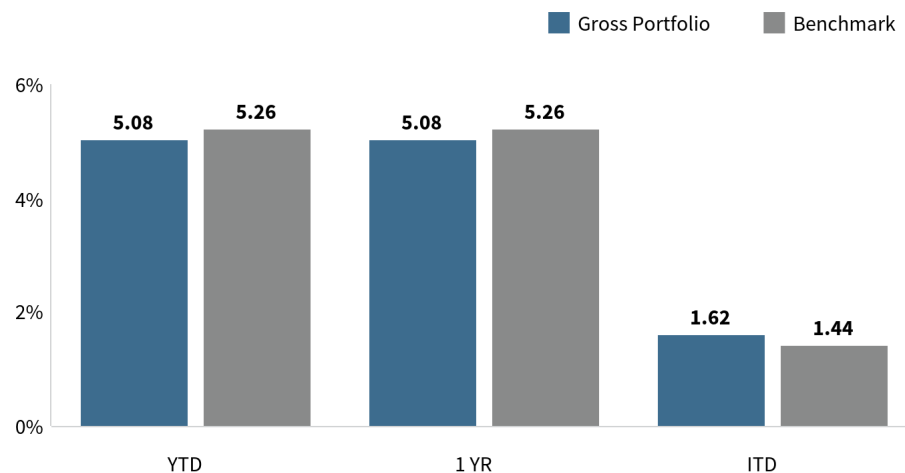
INTEREST INCOME **\$45,543**

ENDING VALUE +
ACCRUED **\$9,704,543**

Portfolio Composition



Investment Performance

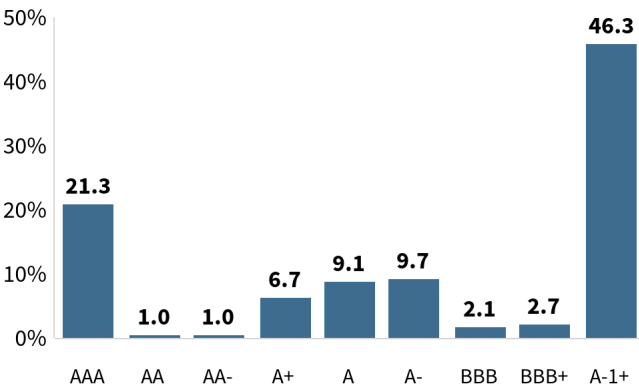


Performance is annualized for periods greater than one year. Inception to date performance begins August 01, 2001. Past performance is not indicative of future results.

Risk Management



Credit Rating Exposure

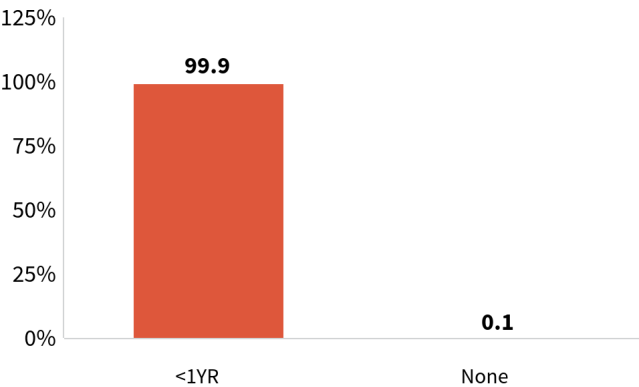


Source: Clearwater Composite Rating

Sector Exposure

	%MV
T-Bills	42.59%
Corporate Bonds	33.26%
Agency	21.05%
Commercial Paper	3.04%
Cash	0.07%

Duration Exposure (Years)



Top 10 Issuer Concentration

	%MV
United States	42.59%
Federal Home Loan Banks	12.21%
Farm Credit System	4.51%
Federal National Mortgage Association	4.08%
American Express Company	1.90%
Bank of America Corporation	1.64%
Phillips 66	1.62%
Target Corporation	1.62%
Marsh & McLennan Companies, Inc.	1.57%
The Bank of Nova Scotia	1.56%

This is a list of the Top 10 Issuer Concentration, but these are not the only issuer concentrations. A full list is available upon request.

MARKET VALUE
\$9,662,942

BOOK VALUE
\$9,658,454

UNREALIZED GAIN/LOSS
\$4,488

YIELD TO MATURITY
4.90%

COUPON RATE
1.71%

DURATION
0.26

WAL
0.27

MOODY'S RATING
Aa3

Disclosures



S&P 500 Total Return Index

The S&P 500® Index is the Standard & Poor's Composite Index and is widely regarded as a single gauge of large cap U.S. equities. It is market cap weighted and includes 500 leading companies, capturing approximately 80% coverage of available market capitalization.

S&P MidCap 400 Total Return Index

The S&P MidCap 400 Index, more commonly known as the S&P 400, is a stock market index from S&P Dow Jones Indices. The index serves as a barometer for the U.S. mid-cap equities sector and is the most widely followed mid-cap index.

S&P Small Cap 600 Total Return Index

The S&P SmallCap 600® seeks to measure the small-cap segment of the U.S. equity market. The index is designed to track companies that meet specific inclusion criteria to ensure that they are liquid and financially viable.

MSCI EAFE Net Total Return USD Index

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Bloomberg VLI: High Yield Total Return Index Value Unhedged USD

The Bloomberg VLI: High Yield Total Return Index is a component of the US Corp High Yield Index that is designed to track a more liquid component of the USD-denominated, high yield, fixed-rate corporate bond market.

Bloomberg GLA xUSD Float Adj RIC Capped Index TR Index Value Hedged USD

The Bloomberg Barclays Global Aggregate ex-USD Float-Adjusted RIC Capped Index is a customized subset of the Global Aggregate Index that meets the same diversification guidelines that a fund must pass to qualify as a regulated investment company (RIC). This multi-currency benchmark includes fixed-rate treasury, government-related, corporate and securitized bonds from developed and emerging markets issuers while excluding USD denominated debt. The Global Aggregate ex-USD Float Adjusted RIC Capped Index is largely comprised of two major regional aggregate components: the Pan-European Aggregate and the Asian-Pacific Aggregate Index.

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Portfolio Manager

Paul Hanson, CFA®

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ALASKA PERMANENT
CAPITAL MANAGEMENT

Registered Investment Adviser

ALEUTIANS EAST BOR. PERM FUND Investment Report

December 2023

Portfolio Overview

BEGINNING VALUE
+ ACCRUED **\$42,562,382**

TRANSFERS IN/
OUT **-\$1,138**

REALIZED GAINS/
LOSSES **\$3,725**

CHANGE IN
MARKET VALUE **\$1,409,866**

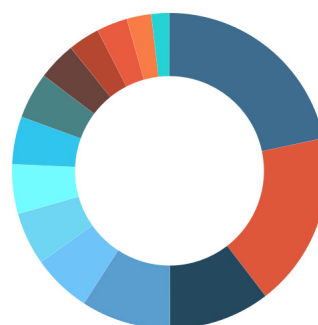
INTEREST INCOME **\$123,988**

DIVIDEND INCOME **\$333,807**

ENDING VALUE +
ACCRUED **\$44,432,630**

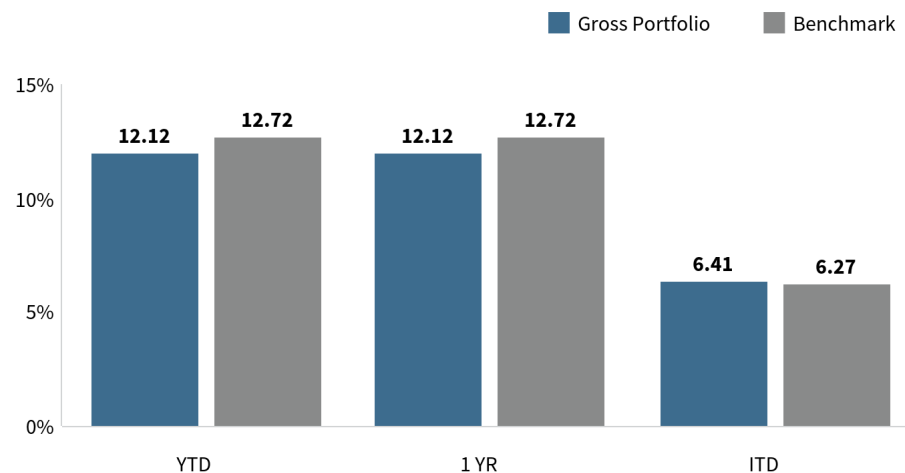


Portfolio Composition



- U.S. Large Cap Equity **21.7%**
- U.S. Fixed Income **17.9%**
- U.S. Mid Cap Equity **10.4%**
- Alternative Beta **9.2%**
- Developed International Equity **6.1%**
- U.S. Small Cap Equity **5.4%**
- Infrastructure **5.1%**
- U.S. High Yield Fixed Income **4.9%**
- International Fixed Income **4.7%**
- Emerging Market Equity **3.9%**
- REITs **3.2%**
- Cash **3.2%**
- Commodities **2.5%**
- TIPS **1.9%**

Investment Performance



Performance is annualized for periods greater than one year. Inception to date performance begins August 01, 1993
Past performance is not indicative of future results.

Portfolio Summary and Target

	MARKET VALUE (\$)	ASSETS (%)	TARGET (%)	RANGE
RISK CONTROL				
U.S. Fixed Income	7,945,427	17.9%	18%	8% to 28%
TIPS	824,665	1.9%	2%	0% to 10%
International Fixed Income	2,107,112	4.7%	5%	0% to 10%
Cash	1,404,963	3.2%	2%	0% to 10%
Risk Control Total	12,282,167	27.6%		
RISK ASSET				
U.S. High Yield Fixed Income	2,169,928	4.9%	5%	0% to 10%
U.S. Large Cap Equity	9,636,801	21.7%	22%	12% to 32%
U.S. Mid Cap Equity	4,614,959	10.4%	10%	5% to 15%
U.S. Small Cap Equity	2,396,837	5.4%	5%	0% to 10%
Developed International Equity	2,696,220	6.1%	6%	0% to 12%
Emerging Market Equity	1,751,631	3.9%	4%	0% to 8%
Risk Asset Total	23,266,376	52.4%		
ALTERNATIVES				
REITs	1,435,586	3.2%	3%	0% to 6%
Alternative Beta	4,086,034	9.2%	10%	0% to 15%
Infrastructure	2,246,868	5.1%	5%	0% to 10%
Commodities	1,115,600	2.5%	3%	0% to 6%
Alternatives Total	8,884,087	20.0%		
TOTAL PORTFOLIO	44,432,630	100.0%		

We urge you compare the account statement we provide with the account statement you receive from your custodian. We cannot guarantee the accuracy of this information for tax purposes. Please verify all information from trade confirmations.

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Disclosures

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Bloomberg GLA xUSD Float Adj RIC Capped Index TR Index Value Hedged USD

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The WisdomTree U.S. MidCap Dividend Index is a fundamentally weighted index that measures the performance of the mid-capitalization segment of the US dividend-paying market. The Index is comprised of the companies that compose the top 75% of the market capitalization of the WisdomTree U.S. Dividend Index after the 300 largest companies have been removed. The index is dividend weighted annually to reflect the proportionate share of the aggregate cash dividends each component company is projected to pay in the coming year, based on the most recently declared dividend per share.

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The WisdomTree U.S. SmallCap Dividend Index is a fundamentally weighted index measuring the performance of the small-capitalization segment of the US dividend-paying market. The Index is comprised of the companies that compose the bottom 25% of the market capitalization of the WisdomTree U.S. Dividend Index after the 300 largest companies have been removed. The index is dividend weighted annually to reflect the proportionate share of the aggregate cash dividends each component company is projected to pay in the coming year, based on the most recently declared dividend per share.

Bloomberg U.S. Long Government/Credit Unhedged USD

The Bloomberg U.S. Government Credit Long Index measures the performance of the non-securitized component of the U.S. Aggregate Index with maturities of 10 years and greater, including Treasuries, government-related issues, and corporates. It is a subset of the U.S. Aggregate Index.

Bloomberg Intermediate US Govt/Credit TR Index Value Unhedged

The Bloomberg U.S. Government Credit Intermediate Index measures the performance of the non-securitized component of the U.S. Aggregate Index with maturities of 1-10 years, including Treasuries, government-related issues, and corporates. It is a subset of the U.S. Aggregate Index.

Bloomberg Municipal Bond 5 Year (4-6) Total Return Index Unhedged USD

An index designed to measure the performance of tax-exempt U.S. investment grade municipal bonds with remaining maturities between four and six years. Index returns assume reinvestment of distributions, but do not reflect any applicable sales charges or management fees.

MSCI ACWI IMI Net Total Return USD Index

The MSCI ACWI Investable Market Index (IMI) captures large, mid and small cap representation across 23 Developed Markets (DM) and 24 Emerging Markets (EM) countries. The MSCI AXWI IMI includes the following 23 developed market countries : Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, United Kingdom, and United States. The MSCI AXWI IMI includes the following 24 emerging market countries: : Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

Bloomberg 1-3 Yr Gov Total Return Index Value Unhedged USD

The Bloomberg U.S. Government/Credit 1-3 Year Index is an unmanaged index considered representative of performance of short-term U.S. corporate bonds and U.S. government bonds with maturities from one to three years.

Bloomberg 1-5 Yr Gov TR Index

Bloomberg Barclays Municipal 1-5 Yr TR USD includes all medium and larger issues of U.S. government, investment-grade corporate, and investment-grade international dollar-denominated bonds that have maturities of between 1 and 5 years and are publicly issued.

ICE BofA US 3-Month Treasury Bill Index

The ICE BofA 3 Month U.S. Treasury Index measures the performance of a single issue of outstanding treasury bill which matures closest to, but not beyond, three months from the rebalancing date. The issue is purchased at the beginning of the month and held for a full month; at the end of the month that issue is sold and rolled into a newly selected issue.

Bloomberg US Treasury TIPS 0-5 Years Total Return Index Unhedged USD

Bloomberg US Treasury Inflation-Protected Securities (TIPS) 0-5 Year Index is a market value-weighted index that measures the performance of inflation-protected securities issued by the US Treasury that have a remaining average life between 0 and 5 years.

Bloomberg U.S. Treasury Bellwethers: 1 Yr

The Bloomberg U.S. Treasury Bellwethers 1 Yr. Index is an unmanaged index representing the on-the-run (most recently auctioned) U.S. Treasury bond with 1 years' maturity.



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Blake Phillips, CFA®

blake@apcm.net

Portfolio Manager

Brandy Niclai, CFA®

Chartered Financial Analyst® (CFA®) are licensed by the CFA® Institute to use the CFA® mark. CFA® certification requirements: Hold a bachelor's degree from an accredited institution or have equivalent education or work experience, successful completion of all three exam levels of the CFA® Program, have 48 months of acceptable professional work experience in the investment decision-making process, fulfill society requirements, which vary by society. Unless you are upgrading from affiliate membership, all societies require two sponsor statements as part of each application; these are submitted online by your sponsors.



ALASKA PERMANENT CAPITAL MANAGEMENT

Registered Investment Adviser

AEB APPROPRIATIONS FUND Investment Report

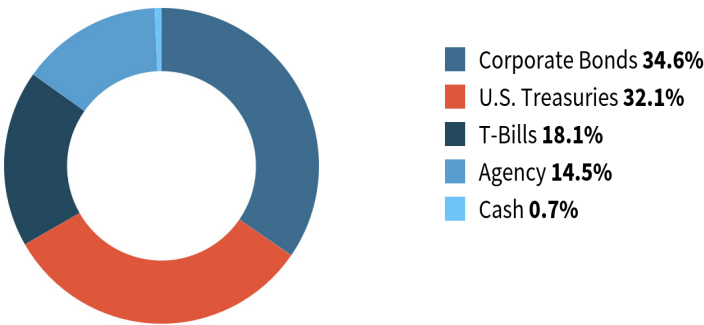
December 2023

Portfolio Overview

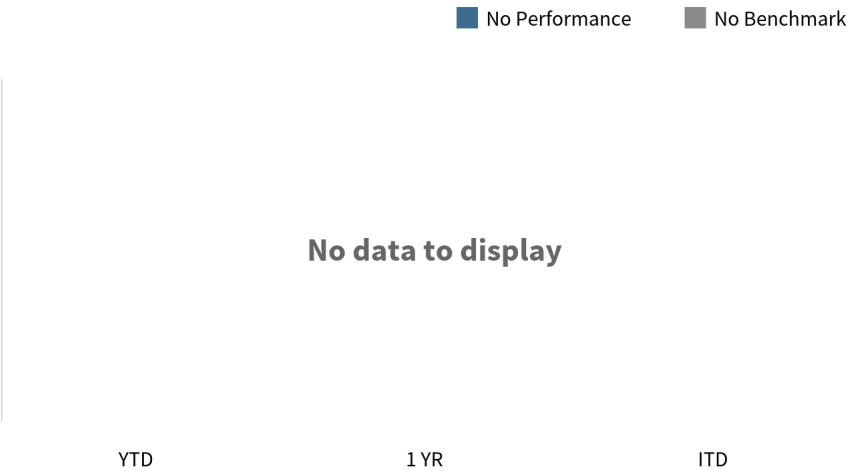
BEGINNING VALUE + ACCRUED	\$3,611,903
TRANSFERS IN/ OUT	\$0
REALIZED GAINS	\$0
CHANGE IN MARKET VALUE	\$16,676
INTEREST INCOME	\$26,256
ENDING VALUE + ACCRUED	\$3,654,834



Portfolio Composition



Investment Performance

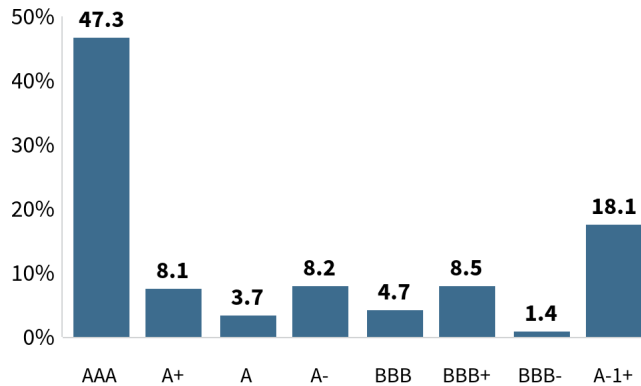


Performance is annualized for periods greater than one year. Inception to date performance begins November 01, 2023
Past performance is not indicative of future results.

Risk Management



Credit Rating Exposure

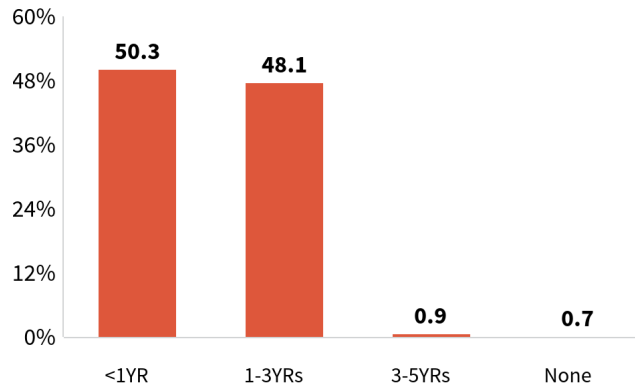


Source: Clearwater Composite Rating

Sector Exposure

	%MV
Corporate Bonds	34.59%
U.S. Treasuries	32.13%
T-Bills	18.12%
Agency	14.48%
Cash	0.68%

Duration Exposure (Years)



Top 10 Issuer Concentration

	%MV
United States	50.25%
Federal Home Loan Banks	13.09%
The Bank of New York Mellon Corporation	1.89%
Farm Credit System	1.39%
U.S. Bancorp	1.39%
American Express Company	1.37%
Morgan Stanley	1.36%
Simon Property Group, Inc.	1.34%
AvalonBay Communities, Inc.	1.34%
The Estée Lauder Companies Inc.	1.33%

This is a list of the Top 10 Issuer Concentration, but these are not the only issuer concentrations. A full list is available upon request.

MARKET VALUE
\$3,631,602

BOOK VALUE
\$3,610,239

UNREALIZED GAIN/LOSS
\$21,364

YIELD TO MATURITY
5.08%

COUPON RATE
2.61%

DURATION
1.07

WAL
1.40

MOODY'S RATING
A1

Disclosures



S&P 500 Total Return Index

The S&P 500® Index is the Standard & Poor's Composite Index and is widely regarded as a single gauge of large cap U.S. equities. It is market cap weighted and includes 500 leading companies, capturing approximately 80% coverage of available market capitalization.

S&P MidCap 400 Total Return Index

The S&P MidCap 400 Index, more commonly known as the S&P 400, is a stock market index from S&P Dow Jones Indices. The index serves as a barometer for the U.S. mid-cap equities sector and is the most widely followed mid-cap index.

S&P Small Cap 600 Total Return Index

The S&P SmallCap 600® seeks to measure the small-cap segment of the U.S. equity market. The index is designed to track companies that meet specific inclusion criteria to ensure that they are liquid and financially viable.

MSCI EAFE Net Total Return USD Index

The MSCI EAFE Index (Europe, Australasia, Far East) is a free float-adjusted market capitalization-weighted index that is designed to measure the equity market performance of developed markets, excluding the United States and Canada. The MSCI EAFE Index consists of the following 21 developed market countries: Australia, Austria, Belgium, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland and the United Kingdom.

MSCI Emerging Net Total Return USD Index

The MSCI Emerging Markets Index is a free float-adjusted market capitalization-weighted index that is designed to measure equity market performance of emerging markets. The MSCI Emerging Markets Index consists of the following 26 emerging market country indices: Argentina, Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Russia, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

STOXX Global Broad Infrastructure Index Net Return USD

The STOXX Global Broad Infrastructure Index is derived from the STOXX. Developed and Emerging Markets Total Market Index (TMI) and offers a diversified representation of companies that generate more than 50% of their revenue from selected infrastructure sectors. STOXX partnered with Revere Data, which defines 17 subsectors for the infrastructure industry. These 17 subsectors are rolled into five supersectors - Communications, Energy, Government Outsourcing/Social, Transportation and Utilities.

S&P USA REIT USD Total Return Index

The S&P United States REIT Index defines and measures the investable universe of publicly traded real estate investment trusts domiciled in the United States.

Bloomberg Commodity Index Total Return

The Bloomberg Commodity Index provides broad-based exposure to commodities, and no single commodity or commodity sector dominates the index. Rather than being driven by micro-economic events affecting one commodity market or sector, the diversified commodity exposure of the index potentially reduces volatility in comparison with non-diversified commodity investments.

Wilshire Liquid Alternative Total Return Index

The Wilshire Liquid Alternative IndexSM measures the collective performance of the five Wilshire Liquid Alternative strategies that make up the Wilshire Liquid Alternative Universe. Created in 2014, with a set of time series of data beginning on December 31, 1999, the Wilshire Liquid Alternative Index (WLIQA) is designed to provide a broad measure of the liquid alternative market by combining the performance of the Wilshire Liquid Alternative Equity Hedge Index (WLIQAEH), Wilshire Liquid Alternative Global Macro Index (WLIQAGM), Wilshire Liquid Alternative Relative Value Index (WLIQARV), Wilshire Liquid Alternative Multi-Strategy Index (WLIQAMS), and Wilshire Liquid Alternative Event Driven Index (WLIQAED).

Bloomberg US Agg Total Return Value Unhedged USD

The Bloomberg U.S. Aggregate Index measures the performance of investment grade, U.S. dollar-denominated, fixed-rate taxable bond market, including Treasuries, government-related and corporate securities, MBS (agency fixed-rate and hybrid ARM pass-throughs), ABS, and CMBS. It rolls up into other flagship indices, such as the multi-currency Global Aggregate Index and the U.S. Universal Index, which includes high yield and emerging markets debt.

Bloomberg VLI: High Yield Total Return Index Value Unhedged USD

The Bloomberg VLI: High Yield Total Return Index is a component of the US Corp High Yield Index that is designed to track a more liquid component of the USD-denominated, high yield, fixed-rate corporate bond market.

Bloomberg GLA xUSD Float Adj RIC Capped Index TR Index Value Hedged USD

The Bloomberg Barclays Global Aggregate ex-USD Float-Adjusted RIC Capped Index is a customized subset of the Global Aggregate Index that meets the same diversification guidelines that a fund must pass to qualify as a regulated investment company (RIC). This multi-currency benchmark includes fixed-rate treasury, government-related, corporate and securitized bonds from developed and emerging markets issuers while excluding USD denominated debt. The Global Aggregate ex-USD Float Adjusted RIC Capped Index is largely comprised of two major regional aggregate components: the Pan-European Aggregate and the Asian-Pacific Aggregate Index.

FTSE 3 Month Treas Bill Local Currency

The FTSE 3 Month US T Bill Index Series is intended to track the daily performance of 3 month US Treasury bills. The indices are designed to operate as a reference rate for a series of funds.

Disclosures



Bloomberg Muni 1-15 Year Blend (1-17) Total Return Index Value

The Bloomberg Municipal 1-15 Year Index measures the performance of USD-denominated long-term, tax-exempt bond market with maturities of 1-15 years, including state and local general obligation bonds, revenue bonds, insured bonds, and prerefunded bonds.

Bloomberg Intermediate US Govt/Credit TR Index Value Unhedged

The Bloomberg U.S. Government Intermediate Index measures the performance of the U.S. Treasury and U.S. agency debentures with maturities of 1-10 years. It is a component of the U.S. Government/Credit Index and the U.S. Aggregate Index.

Bloomberg 1-5 Yr Gov/Credit Total Return Index Value Unhedge

The Bloomberg US 1-5 year Government/Credit Float-Adjusted Bond Index is a float-adjusted version of the US 1-5 year Government/Credit Index, which tracks the market for investment grade, US dollar-denominated, fixed-rate treasuries, government-related and corporate securities.

FTSE High Dividend Yield Total Return Index

The FTSE High Dividend Yield Index is designed to represent the performance of companies with relatively high forecast dividend yields

WisdomTree U.S. MidCap Dividend Index Total Return

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Bloomberg US Treasury TIPS 0-5 Years Total Return Index Unhedged USD

Bloomberg US Treasury Inflation-Protected Securities (TIPS) 0-5 Year Index is a market value-weighted index that measures the performance of inflation-protected securities issued by the US Treasury that have a remaining average life between 0 and 5 years.

Bloomberg U.S. Treasury Bellwethers: 1 Yr

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blake@apcm.net

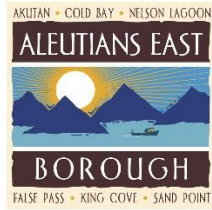
Portfolio Manager

Paul Hanson, CFA®

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CONSENT AGENDA

PUBLIC HEARING



Agenda Statement

Date: February 8, 2024
To: Mayor Osterback and Assembly
From: Beverly Rosete, Borough Clerk
Glennora Dushkin, Administrative Clerk/Deputy Clerk

Re: Ordinance 24-02 Amending Title 2, Chapter 2.04, Section 2.04.050 of the Aleutians East Borough Code of Ordinances

The legislative power of the Aleutians East Borough is vested in the Borough Assembly under Alaska State Statute 29.20.050. The Borough has adopted a Borough Municipal Code of Ordinances which includes filling a seat vacancy for an Assembly Member.

The Borough desires to amend the Code to establish a process for filling a vacant Assembly seat. The Borough Code Section 1.04 provides that the Code may be amended by the act of the Assembly.

The administration worked with Levesque Law Group to update the Code and suggest adding the following subsections:

- A. If less than 45 days remain in a term, the vacant seat shall not be filled.
- B. If a seat is declared vacant and more than 45 days remain in the term, then the Clerk shall publish reasonable public notice of the vacancy and, for 14 days after the first publication thereof, receive applications from persons interested in being appointed to the vacant seat. The Assembly may review the applications and/or interview applicants in any reasonable manner. Not later than 45 days after the seat is declared vacant, the Assembly shall appoint from among the applicants a qualified person to fill the vacant seat.
- C. In appointing a person from among the applicants the Assembly by vote of a majority of its remaining members shall designate a person to fill the vacancy.
- D. Notwithstanding subsection (B) of this section, if the membership of the Assembly is reduced to fewer than five Assembly members, then the remaining Assembly members shall appoint as many qualified persons to the Assembly as is necessary to once again constitute a quorum. The Assembly shall utilize any procedure which is reasonable under the circumstances in making the appointments required by this subsection and shall make

said appointments not later than seven days after the quorum was reduced to less than five Assembly members.

E. Persons appointed to fill a vacancy shall serve until the next regular election, at which time a successor shall be elected to fulfill the remainder of the unexpired term of office.

RECOMMENDATION

Administration recommends approval of Ordinance 24-02, amending Title 2, Chapter 2.04, Section 2.04.050 of the Aleutians East Borough Code of Ordinances.



**ALEUTIANS EAST BOROUGH
ORDINANCE SERIAL NO. 24-02**

AN ORDINANCE AMENDING TITLE 2, CHAPTER 2.04, SECTION 2.04.050 OF THE
ALEUTIANS EAST BOROUGH CODE OF ORDINANCES

WHEREAS, the legislative power of the Aleutians East Borough (the “Borough” or “AEB”) is vested in the Borough Assembly under Alaska State Statute Section 29.20.050; and

WHEREAS, the Borough desires to amend the Code to establish a process for filling a vacant Assembly seat and;

WHEREAS, Code Section 1.04 provides that the Code may be amended by act of the Assembly; and

WHEREAS, deletions from the current Code are ~~struck-out~~ and additions are indicated in **bold red type**.

NOW, THEREFORE, BE IT ADOPTED THAT SECTION 2.04.050 OF THE BOROUGH CODE WHICH PREVIOUSLY READ IN ITS ENTIRETY:

If a vacancy occurs in the Assembly, the Assembly by vote of a majority of is remaining members shall designate a person to fill the vacancy within thirty days.
(Ord. 14-04 (Amended Ord. 88-1), Sec. 2.04.050, part, 1987)

IS AMENDED TO REMOVE ALL LANGUAGE:

~~If a vacancy occurs in the Assembly, the Assembly by vote of a majority of is remaining members shall designate a person to fill the vacancy within thirty days.
(Ord. 14-04 (Amended Ord. 88-1), Sec. 2.04.050, part, 1987)~~

AND IS AMENDED TO INCLUDE THESE SUBSECTIONS, READING:

- A. If less than 45 days remain in a term, the vacant seat shall not be filled.**
- B. If a seat is declared vacant and more than 45 days remain in the term, then the Clerk shall publish reasonable public notice of the vacancy and, for 14 days after the first publication thereof, receive applications from persons interested in being appointed to the vacant seat. The Assembly may review the applications and/or interview applicants in any reasonable manner. Not later than 45 days after the seat is declared vacant, the Assembly shall appoint from among the applicants a qualified person to fill the vacant seat.**
- C. In appointing a person from among the applicants the Assembly by vote of a majority of its remaining members shall designate a person to fill the vacancy.**
- D. Notwithstanding subsection (B) of this section, if the membership of the Assembly is reduced to fewer than five Assembly members, then the remaining Assembly members shall appoint as many qualified persons to the Assembly as is necessary to once again constitute a quorum. The Assembly shall utilize any procedure which is reasonable under the circumstances in making the appointments required by this subsection and shall make said appointments not later than seven days after the quorum was reduced to less than five Assembly members.**
- E. Persons appointed to fill a vacancy shall serve until the next regular election, at which time a successor shall be elected to fulfill the remainder of the unexpired term of office.**

(Ord. 24-02 (Amended Ord. 14-04), Sec. 2.04.050, part, 1987)

BE IT ENACTED BY THE ASSEMBLY OF THE ALEUTIANS EAST BOROUGH on this ____ day of _____, 2024.

Date Introduced and Approved: _____

INTRODUCED: _____

ADOPTED: _____

Alvin D. Osterback, Mayor

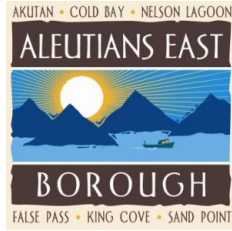
Date: _____

ATTEST:

Beverly Rosete, Borough Clerk

Date: _____

ORDINANCES



Agenda Statement

Meeting Date: February 8, 2024

To: Mayor Alvin D. Osterback and Borough Assembly

From: Anne Bailey, Administrator

Re: **Ordinance 24-03 Amending Title 6, Chapter 6.08, Section 6.08.030 of the Aleutians East Borough Code of Ordinances**

APCM recommends amending Title 6, Chapter 6.08, Section 6.08.030 of the Borough Code of Ordinances to amend the Borough's authorized investments.

The main changes are to the following sections:

- 6.08.030 A (5); Uncollateralized deposits at banks and savings and loan associations to the extent that the deposits are insured by the Federal Deposit Insurance Corporation or the Federal Savings and Loan Insurance Corporation, **or the National Credit Union Administration,**

Per APCM, this addition makes the statement more complete. The authorized investments are allowed for CDs from credit unions, but the NCUA is actually the one who insures those deposits – not the FDIC or FSLIC as already included in the statement.

- 6.08.030 A (7): ~~Prime commercial~~ **Commercial** paper graded ~~A1~~ **P1** or higher by Moody's Investor's Service, Inc., or ~~P1~~ **A1** or higher by Standard and Poor's Corporation.,

APCM has provided the following explanation for the change:

- We recommended the word "Prime" be removed in order to clarify that buying Commercial Paper on the secondary market is allowed. The Primary Commercial Paper market generally requires a minimum investment of \$20 million per piece of Commercial Paper. We do not participate in that market regularly and primarily trade in the secondary market.
 - There is a definition of "Prime Commercial Paper" out there which simply means 'investment grade Commercial Paper' and includes Commercial Paper rated as low as A3/P3. The client specification of A1/P1 minimum guarantees that we will always meet this definition of "Prime Commercial Paper".
- For Authorized Investments #7, the grades for Moody's and S&P are flipped and incorrectly shown as A1 for Moody's and P1 for S&P.
 - The correct designation should be A1 for S&P and P1 for Moody's.

The proposed changes are attached and additions are shown in red.

Recommendation

The administration recommends that the Assembly introduce and approve Ordinance 24-03 amending Title 6, Chapter 6.08, Section 6.08.030 of the Aleutians East Borough Code of Ordinances. The amendment has been recommended by APCM.

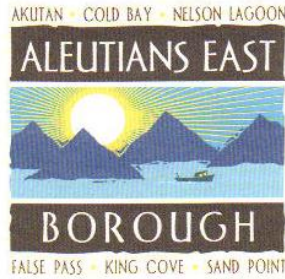
Changes are shown in red.

6.08.030 Authorized Investments.

A. Borough monies shall be invested only in the following instruments:

- (1) U.S. Treasury securities,
- (2) Other obligations guaranteed by the U.S. Government or its agencies or Instrumentalities,
- (3) Repurchase agreements with financial institutions for the sale and repurchase of securities specified in subsections (1) and (2) of this section,
- (4) Certificates of deposits and other deposits at banks and savings and loan associations collateralized as provided in section 6.08.040,
- (5) Uncollateralized deposits at banks and savings and loan associations to the extent that the deposits are insured by the Federal Deposit Insurance Corporation or the Federal Savings and Loan Insurance Corporation, **or the National Credit Union Administration,**
- (6) Bonds and notes which are issued by any state or political subdivision thereof and which are graded A or higher by Moody's Investor's Service, Inc., or Standard and Poor's Corporation, ~~and~~
- (7) ~~Prime commercial~~ **Commercial** paper graded ~~A+~~ **P1** or higher by Moody's Investor's Service, Inc., or ~~P+~~ **A1** or higher by Standard and Poor's Corporation~~;~~,
- (8) Obligations of corporations, provided the obligations are graded "Baa" or higher by Moody's Investor's Service Inc., or Standard and Poor's Corporation and issued in the United States and denominated in US dollars. Not more than 15% of the fixed income portfolio may be held in Baa rated securities,
- (9) The Alaska Municipal League Investment Pool, Inc.,
- (10) Income producing real estate investments.

(Ord. 05-02, (Amended Ord. 96-5), Sec. 6.08.030)



ORDINANCE SERIAL NO. 24-03

AN ORDINANCE OF THE ALEUTIANS EAST BOROUGH AMENDING TITLE 6, CHAPTER 6.08, SECTION 6.08.030 OF THE ALEUTIANS EAST BOROUGH CODE OF ORDINANCES

WHEREAS, the legislative power of the Aleutians East Borough (“Borough”) is vested in its Borough Assembly under Alaska State Statute Sec. 29.20.050; and

WHEREAS, Chapter 6.08 of the Code of the Aleutians East Borough of Alaska outlines Investment and Securities; and

WHEREAS, Sec. 6.08.030 of the Code of the Aleutians East Borough of Alaska outlines the Authorized Investments, specifically what instruments the Borough monies shall be invested in; and

WHEREAS, Sec. 6..08.030 currently says::

A. Borough monies shall be invested only in the following instruments:

- (1) U.S. Treasury securities,
- (2) Other obligations guaranteed by the U.S. Government or its agencies or instrumentalities,
- (3) Repurchase agreements with financial institutions for the sale and repurchase of securities specified in subsections (1) and (2) of this section,
- (4) Certificates of deposits and other deposits at banks and savings and loan associations collateralized as provided in section 6.08.040,
- (5) Uncollateralized deposits at banks and savings and loan associations to the extent that the deposits are insured by the Federal Deposit Insurance Corporation or the Federal Savings and Loan Insurance Corporation,

- (6) Bonds and notes which are issued by any state or political subdivision thereof and which are graded A or higher by Moody's Investor's Service, Inc., or Standard and Poor's Corporation, and
- (7) Prime commercial paper graded A1 or higher by Moody's Investor's Service, Inc., or P1 or higher by Standard and Poor's Corporation.
- (8) Obligations of corporations, provided the obligations are graded "Baa" or higher by Moody's Investor's Service Inc., or Standard and Poor's Corporation and issued in the United States and denominated in US dollars. Not more than 15% of the fixed income portfolio may be held in Baa rated securities,
- (9) The Alaska Municipal League Investment Pool, Inc.
- (10) Income producing real estate investments.

WHEREAS, this amendment to Sec. 6.08.030 is intended to make changes to how Borough monies are authorized to be invested.

NOW THEREFORE, BE IT ENACTED AS FOLLOWS:

Section 1. That Section 6.08.030 of the Borough Municipal Code is hereby amended to read as follows:

A. Borough monies shall be invested only in the following instruments:

- (1) U.S. Treasury securities,
- (2) Other obligations guaranteed by the U.S. Government or its agencies or instrumentalities,
- (3) Repurchase agreements with financial institutions for the sale and repurchase of securities specified in subsections (1) and (2) of this section,
- (4) Certificates of deposits and other deposits at banks and savings and loan associations collateralized as provided in section 6.08.040,
- (5) (5) Uncollateralized deposits at banks and savings and loan associations to the extent that the deposits are insured by the Federal Deposit Insurance Corporation or the Federal Savings and Loan Insurance Corporation, or the National Credit Union Administration,

- (6) Bonds and notes which are issued by any state or political subdivision thereof and which are graded A or higher by Moody's Investor's Service, Inc., or Standard and Poor's Corporation,
- (7) Commercial paper graded P1 or higher by Moody's Investor's Service, Inc., or A1 or higher by Standard and Poor's Corporation,
- (8) Obligations of corporations, provided the obligations are graded "Baa" or higher by Moody's Investor's Service Inc., or Standard and Poor's Corporation and issued in the United States and denominated in US dollars. Not more than 15% of the fixed income portfolio may be held in Baa rated securities,
- (9) The Alaska Municipal League Investment Pool, Inc.,
- (10) Income producing real estate investments.

Section 2. **Classification.** This ordinance is of a general and permanent nature and shall become part of the Borough Code.

Section 3. **Severability.** If any provision of this ordinance or any application thereof to any person or circumstance is held invalid the remainder of this ordinance and the application to other persons or circumstances shall not be affected thereby.

Section 4. **Effectiveness.** This ordinance shall become effective upon adoption.

Section 5. **Adoption of Sections.** Code Section 6.08.030 is hereby repealed and Code Section 6.08.030 as annexed hereto as part of this ordinance is hereby adopted as Code Section 6.08.030 of the Code of Ordinances of the Aleutians East Borough

INTRODUCED: _____

ADOPTED: _____

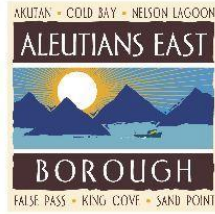
Alvin D. Osterback, Mayor

ATTEST:

Beverly Rosete, Clerk

(SEAL)

RESOLUTIONS



Agenda Statement

Date of Meeting: February 8, 2024

To: Mayor Osterback and Assembly Members

From: Anne Bailey, Administrator

RE: Resolution 24-26 of the Aleutians East Borough Assembly Selecting and Promoting FY 2025 Capital Projects for the Health, Safety, and Welfare of Its Residents

The Aleutians East Borough (Borough) is dedicated to bringing to its community's opportunities for responsible and appropriate economic development and growth and to develop its transportation infrastructure. The Borough continuously seeks opportunities to plan, advance and construct basic and essential community projects.

The legislative priorities listed below are before the Assembly for consideration.

Borough staff have reviewed the Borough projects and have had conversations with Mayor Osterback and Mark Hickey in regard to the projects listed below. Borough staff recommends that the Sand Point School Rehabilitation Project be listed as the Borough Legislative Priority for FY2025 Capital Project Funding. Staff also recommend the King Cove Access Project, the and the False Pass Airport Project be listed as a Borough Legislative Priorities for FY2025 with no specific funding requests at this time.

The projects and their descriptions are listed below:

Projects Requesting State Funding Support

1. Sand Point School Major Maintenance Project

The Sand Point School houses the district's K-12 educational program for the community of Sand Point. The major portion of the building, including the pool, was constructed in 1983. In 1989, 1991, and 2003, additions were constructed to different portions of the school building.

In 2017, the Aleutians East Borough conducted a condition assessment of the school and numerous deficiencies were identified, including structural, ventilation, electrical, ADA and other code violations. The Borough addressed the immediate safety concerns but

Agenda Statement

Meeting Date: February 8, 2024

FY25 AEB Capital Improvement Projects List

additional maintenance needs are required to make the school function in a safe and efficient manner.

In 2020, the Aleutians East Borough School District (School District) submitted a grant application for the Sand Point K-12 Major Maintenance Project. It was not funded; therefore, in 2021 the School District submitted a reuse of scores. In February 2023, the project was funded and the Borough signed a project agreement with DEED for the project.

The Grant is in the amount of \$2,968,577 (\$1,929,575 in State Grant funds and \$1,039,002 in Borough matching funds). The scope of work includes renovations at the Sand Point School and pool including:

- Improve HVAC: replace ventilation equipment, provide exhaust ventilation system, replace kitchen ventilation equipment.
- Improve security: replace door hardware to provide access control and lockdown function.
- Replace fire alarm.
- Replace intercom system.
- Renovate pool facility addition: upgrade restrooms and locker rooms; replace metal roof and repair structure as required; reconstruct or repair exterior walls; replace supply ventilation, ductwork, and controls; and improve drainage. Foundation work may occur if supported within the budget and after value analysis.

In June 2023, DOWL was conducted a site visit and to completed another cost estimate. The cost estimate for the work increased to \$6,811,429 far exceeding the initial cost due to a host of unexpected financial realities due to disruptions in the supply chain, COVID-19 slowdowns, and rising inflation. Therefore, in 2023 the School District/Borough submitted a Supplemental Funding Request requesting an additional \$3,842,852 (\$2,497,832 State and \$1,344,987 Borough) for the project.

The Sand Point School scored 10th on the FY2025 Capital Improvement Projects Major Maintenance Grant Fund list, the aggregate amount of funding is \$25,060,156. In the Governor's proposed FY2025 State Budget, the Governor has only funded \$8.3 million for school construction and major maintenance. Therefore, currently the Sand Point School funding has not been funded.

The Aleutians East Borough is requesting that the State fund the \$3,842,852 through the Capital Improvements Major Maintenance Grant Fund or fund \$2,497,832 through another State funding source. The Borough does have the matching funds for this project. It is critical that this project be fully funded for the well-being and safety of the students in Sand Point.

Agenda Statement

Meeting Date: February 8, 2024

FY25 AEB Capital Improvement Projects List

Projects Seeking Ongoing State Support

2. King Cove Access Project

The King Cove – Cold Bay Access Project is on-going and requires Borough support. The people of King Cove and the Borough have actively pursued for more than thirty-five years to get a life-saving road corridor linking the isolated community to the all-weather Cold Bay Airport, located just 25 miles away. The small stretch of road needed (11 miles) would connect to the existing King Cove Road system to roads in the Izembek National Wildlife Refuge and then to the existing Cold Bay road system. The road would provide reliable and safe transportation to medevac seriously ill or injured patients during frequent periods of harsh weather when travel by plane or boat is too dangerous.

In March 2023, Secretary Haaland withdrew her support and participation in the 2019 Land Exchange that was signed by Secretary Bernhardt. The Department of Justice filed a Motion to Dismiss the pending *en banc* case as moot.

In May 2023, the King Cove Group lawyers filed multiple pleadings opposing the Motion to Dismiss and Purported withdrawal from the 2019 Land Exchange Agreement.

Currently, the King Cove Group is working with the Department of Interior on completing the Izembek National Wildlife Refuge Land Exchange Project Supplemental Environmental Impact Statement (SEIS). The SEIS is anticipated to be completed in December 2024.

The Borough and other entities continue to advocate for the road and appreciate all the time and resources the State of Alaska and Alaska Congressional Delegation have invested in this project. The Borough is not requesting any funds at this time.

3. False Pass Airport

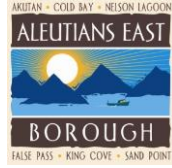
One of the greatest needs in False Pass is to have a reconstructed airport with a longer runway that meets Federal Aviation Administration (FAA) standards, medevac requirements and the needs of the existing and projected airport operations. The False Pass Airport has many deficiencies that include but are not limited to an inadequate length runway and safety area; poor runway surface conditions; the airport access road, bridge and north end of the runway threatened by erosion from Round Top Creek; inadequate lighting or more visible marking of runway and taxiway edges; the need to replace the segmented circle and wind cones and a rotating beacon.

In October 2023, the False Pass Airport work was included in the latest Airport Improvement Program Spending Plan. Approximately, \$35,000,000 has been appropriated to the project to rehabilitate the existing airport surfaces and safety areas, installing new airport signage, installing FAA-approved L-853 retro-reflective markers on the runway

Agenda Statement**Meeting Date: February 8, 2024****FY25 AEB Capital Improvement Projects List**

and taxiway edges, replacing both wind cone structures, replacing segmented circle, and address erosion control at Round Top Valley Creek.

Although this work addresses many deficiencies, the runway still needs to be lengthened or relocated. Therefore, the Borough is continuing to advocate that the State continue to look at engineering options to lengthen the runway; and if a feasible option is identified, the Aleutians East Borough and City of False Pass would like the Department of Transportation and Public Facilities to consider incorporating that solution into the project scope of work.



RESOLUTION 24-26

A RESOLUTION OF THE ALEUTIANS EAST BOROUGH ASSEMBLY SELECTING AND PROMOTING FY 2025 CAPITAL PROJECTS FOR THE HEALTH, SAFETY AND WELFARE OF ITS RESIDENTS

WHEREAS, the Aleutians East Borough is dedicated to bringing to its communities opportunities for responsible and appropriate economic development and growth and to develop its transportation infrastructure; and

WHEREAS, the Aleutians East Borough seeks opportunities to plan, advance and construct basic and essential community projects; and

WHEREAS, the following projects reflect the basic needs, rather than non-essential desires, of the communities.

NOW THEREFORE BE IT RESOLVED, the Aleutians East Borough Assembly has selected capital projects to promote within the available funding opportunities at the State of Alaska level. This list includes but is not necessarily limited to:

Projects Requesting State Funding Support

1. Sand Point School Major Maintenance Project

Projects Seeking Ongoing State Support

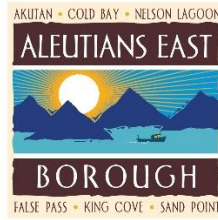
1. King Cove Access Project
2. False Pass Airport

PASSED AND APPROVED by the Aleutians East Borough on this day 8th of February, 2024.

Alvin D. Osterback, Mayor

ATTEST:

Beverly Rosete, Clerk



RESOLUTION 24-27

A RESOLUTION BY THE ALEUTIANS EAST BOROUGH ASSEMBLY URGING THE STATE OF ALASKA TO PROVIDE ADDITIONAL MATCHING FUNDS FOR THE HOMER HARBOR EXPANSION GENERAL INVESTIGATION STUDY IN THE AMOUNT OF \$288,523

WHEREAS, Homer's Port & Harbor is a regional port, serving the needs of commercial vessels operating across southcentral and western Alaska, and the Arctic in the maritime industrial, marine transportation and commercial fishing industries and, over time, the increased demand for services provided by the Homer Port & Harbor has outgrown Homer harbor's ability to safely and efficiently serve this fleet; and

WHEREAS, the City of Homer ("City") has identified a new large vessel port expansion among its highest ranked priority capital improvement projects since 2004 to (1) meet the growing needs of our commercial fleet, (2) address overcrowding and associated navigational safety concerns and high maintenance costs, and (3) support emerging regional and national economic opportunities; and

WHEREAS, it is the Borough's understanding that the Homer Harbor Expansion's General Investigation was successfully initiated in 2023 and during the investigation it was determined that additional work needed to be conducted during the General Investigation study phase with an additional cost of \$1,154,093; and

WHEREAS, the federal government will pay for \$577,046.50 and the City of Homer has committed \$288,000 of the local share and are requesting the additional \$288,523 from the State of Alaska; and

WHEREAS, since fishermen from the Aleutians East Borough region frequently use the Homer Harbor the Aleutians East Borough believes the expansion would be a benefit to them and urges the State to provide the \$288,523 to complete the General Investigation Study.

NOW THEREFORE BE IT RESOLVED the Aleutians East Borough Assembly urges the State of Alaska to provide additional matching funds for the Homer Harbor Expansion General Investigation Study in the amount of \$288,523.

PASSED AND APPROVED by the Aleutians East Borough on this 8th day of February 2024.

Alvin D. Osterback, Mayor

ATTEST:

Beverly Rosete, Clerk

OLD BUSINESS

NEW BUSINESS

To: Mayor Osterback, Aleutians East Borough Assembly
From: Natural Resources Department
Subj: Potential Letters of Support for NPFMC nominees
Date: February 2, 2024

There are two Alaskan seats on the North Pacific Fishery Management Council whose terms are up and available for nomination. The seats are currently held by Andy Mezirow, who has served 3 terms and is not eligible for reappointment, and John Jensen, who has served 2 terms and is eligible for reappointment. The Assembly adopted [Resolution 24-13](#) in November 2023 supporting Mr. Jensen's reappointment, which was forwarded to the Governor's office.

In January 2024 the Borough received requests for letters of support from 3 other potential nominees: Lena Hoblet, Brian Ritchie and Mike Heimbuch. Mayor Osterback submitted a [letter of support](#) for Ms. Hoblet's nomination to the Governor February 1st. We have included documents from all four of the candidates requesting our support following this memo.

The Alaska Governor needs to submit his nominations to the US Secretary of Commerce by March 15th, and must nominate at least 3 individuals for each seat. Governors are requested to identify each nominee as either commercial, recreational or 'other' sector. The Secretary will announce appointments by the end of June for Council terms that begin August 11th.

This memo is provided to inform the Assembly and no action is required, however the Assembly may weigh-in at this time if support for other candidates is warranted.

April, 2021
John E. Jensen
Petersburg, AK

A Short Biography

John E. Jensen is a life-long Alaskan, a retired commercial fisherman and owner of *Jensen's Boat Rentals* – a company specializing in self-guided, recreational boating adventures, in Petersburg, Alaska.

John's career in commercial fishing began in 1966; long-lining for halibut in the Gulf of Alaska, fishing for salmon in Southeast Alaska, and red king crab in the Bering Sea. Throughout his time at sea, he has participated as a crewman, and as vessel and permit owner, in numerous individual fisheries – species and gear types, covering all coastal regions of Alaska.

John has always been keenly interested in the management, regulation and sustainability practices for all Alaska fisheries. He is very dedicated to helping to preserve the resource, for all users, now and for future generations. He was appointed to the *Alaska Board of Fish* in 2001 by Governor Frank Murkowski and has been a member of the board for twenty years; reflecting that “...much has been learned about the making of *good* policy”.

In June 2018, he was appointed to the *North Pacific Fisheries Management Council* to fill one of five seats representing Alaska. He has recently been nominated to serve a second term 2021-24.

Locally, he has served on the Petersburg City Council, Planning & Zoning Commission, Thomas Bay Power Authority, and the Southeast Alaska Power Authority.

John is married, with two sons, and two grandchildren; all living in Southeast AK, and they are also invested in the commercial fishing industry of Alaska.

LENA HOBLET

☎ 907 444-5689 ✉ aloy9113@pacificu.edu 📍 Anchorage

EDUCATION

UNIVERSITY OF DENVER, DENVER, COLORADO

MASTER OF ARTS IN CURRICULUM & INSTRUCTION

📅 05/2010

PACIFIC UNIVERSITY, FOREST GROVE, OREGON

BACHELOR OF ARTS POLITICS & GOVERNMENT

📅 05/2008

EXPERIENCE

TRIBAL ADMINISTRATOR

NATIVE VILLAGE OF FALSE PASS

📅 02/2021-present 📍 Anchorage & False Pass, Alaska

- Consults with Tribal Council – ensuring departments and programs align with overall goals
- Prepare and update direction of Council ensuring goals and objectives are attainable
- Grant writing, grant oversight, grant reporting, program development, accounting, meeting preparation, business oversight, supervisory of employees, oversight of department and Tribal business, guarantees all programs, contracts, grants are adhering to and in compliance with granting agencies,
- Proposes plans that guide the Tribe through various political, operational or financial strategies

BUSINESS DEVELOPMENT MANAGER

THE K3 GROUP

📅 01/2019 – 01/2021 📍 Anchorage, Alaska

- Identify potential clients in the target market and complete appropriate research on the perspective client's business and needs
- Develop relationships with prospective clients, while maintaining existing client relationships
- Partner with teams to create contract-winning proposals for current and prospective clients
- Negotiate contract terms with clients and communicate terms to stakeholders
- Collaborate with teams to ensure contracted specifications are executed on-time and as agreed
- Become a subject matter expert on our business products, processes and operations, and remain up-to-date on industry news

ADMINISTRATIVE OPERATIONS MANAGER

ALEUTIAN PRIBILOF ISLAND COMMUNITY DEVELOPMENT ASSOCIATION

📅 04/2016 - 05/2018 📍 Anchorage & False Pass, Alaska

- Oversee the daily operation of Bering Pacific Seafoods
- Prepare new hire and/or separation documentation of production staff
- Gather fish tickets from tenders and fisherman from the dock and process for ADF&G
- Review inventory daily in Parity (online program) and organize shipping manifests for product leaving the plant
- Oversee purchasing and keep record to remain within budget
- Ensure daily reports are being completed by production and case-up; Reports to ADF&G daily harvest reports for each area; reports to state agencies

SHAREHOLDER OUTREACH MANAGER

DOYON UNIVERSAL SERVICES

📅 09/2011 - 03/2016 📍 Anchorage, Alaska

- Manage the collection and analysis of shareholder data for employment purposes
- Identify and track recruitment strategies, successes, initiatives and trends
- Develop programs for career advancement and employee development
- With Doyon, Limited Shareholder Outreach, organize and design a workforce development within the regional communities
- Plan, organize and conduct regional recruitment trips for opportunities
- Manage TAPS Contract – Section 29 by reporting to contractor and work towards meeting the 20% Alaska Native hire goal

TEACHER

KUNSMILLER CREATIVE ARTS ACADEMY




📅 08/2010 - 06/2011 📍 Denver, Colorado

- Effectively applied methodology and enforced Colorado Social Studies Standards for United States History, Government Issues, and Global Issues.
- Created and executed project work plans and revised, appropriately, to meet the changing needs and requirements of students.
- Establish and maintained positive relationships with students, parents, colleagues through an environment of open communication and support at a boarding school.

REFERENCE

- Aaron Schutt, President & CEO at Doyon, Limited
907-831-8467
- Dionne Brady-Howard, Teacher at Mt. Edgecumbe High School
907-738-1838
- Bonnie Paskvan, Attorney at Dorsey & Whitney LLP.
907-444-3453

Brian Ritchie

 brianandrewritchie@gmail.com
 (907) 299-5273
 PO Box 939 Homer, AK, 99603

EDUCATION

ALASKA PACIFIC UNIVERSITY

Master's of Science GPA: 3.8

Anchorage, AK

M.S. Environmental Science/Fisheries

(Graduated April, 2020)

UNIVERSITY OF ALASKA ANCHORAGE

Anchorage, AK

B.A. English (Graduated Dec 2013)

ADDITIONAL TRAINING AND EXPERIENCE

- International Flatfish Symposium (2017)
- American Fisheries Society (2016-2018)
- PICES (2019)
- Kachemak Bay Science Symposium (2017)
- Alaska Marine Science Symposium (2016-2018)
- Alaska Charter Association, Vice-President (2020-Present)
- NPFMC Advisory Panel (2020-Present)
- NPFMC Advisory Panel, Chairman (2022-Present)
- International Pacific Halibut Commission, Research Advisory Board, Conference Board (2020-Present, CB Vice Chair)
- IPHC Conference Board, Co-Chair (2022-Present)
- NMFS New Council Member Training Course, Washington, DC (2022)

OBJECTIVE

I am a born and raised Alaskan and a charter fishing owner-operator in Homer, Alaska. I have a master's degree in environmental science and fisheries, focused on Pacific halibut spatial dynamics. I am heavily invested in Alaska fisheries as a stakeholder, a scientist, and as a lifelong community member. I pride myself on my ability to see Alaska fisheries objectively and to balance the needs of all stakeholders and the resources they depend on. I am lucky to have worked with fishers of all gear types. I hope to use my abilities and experience to serve and guide fisheries in the North Pacific.

PROFESSIONAL EXPERIENCE

OWNER AND CAPTAIN

North Country Charters, Homer, AK / Sept 2021 - Present

Solstice Charters LLC, Homer, AK / May 2016 - Present

- Responsible for Alaska State, US Gov, and ADFG requirements for small businesses. Responsible for: Compliance to all US Coast Guard, NOAA, and ADFG requirements regarding operations and maintenance for 3 vessels, personnel hiring and professional requirements for 13 employees, All fishing operations and vessel maintenance, and office management/sales.

CHAIRMAN

NPFMC Advisory Panel, Homer, October 2023 - Present

- Elected by fellow Advisory Panel (AP) members. Duties include aiding in establishment of meeting agendas, officiating AP meetings, providing leadership to ensure AP members are aware of position obligations, guiding AP discussions and motions, and final approval and review of AP minutes for distribution.

CAPTAIN, FV WHISTLER

Across Alaska Adventures, Homer, AK / Jul 2015 - Jun 2016

- Responsible for vessel operations, diesel engine maintenance, crew orders and personnel management, upkeep of safety equipment, compliance with all US Coast Guard, ADFG, and NOAA requirements.

CAPTAIN/DECKHAND

South West Alaska Pilot's Association, Homer/Valdez, AK / May 2008 - Current

- Responsible for vessel operations and maintenance of 2-3 PVs.

- Homer Charter Association Board
(2019-Present)

LICENSES AND CERTIFICATIONS

Captain, 100 Ton Masters

REFERENCES

ANDY MEZIROW, Gray Light Sportfishing
(907) 362-1600 – graylight@alaskan.net - Colleague

MATT ALWARD, President, United Fishermen of Alaska
(802) 299-2933 – Matt@bulletproofnets.com - Colleague

MALCOLM MILNE, President, North Pacific Fisheries Association
(907) 564-8802 – milnemarine@yahoo.com - Colleague

NPFMC Candidate Resume- F. Michael Heimbuch –11/22/23

Statement of Interest

As a lifelong resident of Alaska and after a lengthy career in commercial fishing and the related political and industry evolution, I wish to continue being a part of the management process vital to Alaska's interests - both for its people and for our management rights as a sovereign state. I am familiar with the council process and issues. I believe it is imperative to be motivated to find solutions for the bycatch dilemma that is paralyzing our state. I very much enjoy problem solving and I bring a high level of ability to understand and discuss all aspects of seafood management under existing law. I think Alaska's interests are best maintained by aligning with the commissioner's office to effectively use Alaska's voting majority on the council - in a manner that's understood and supported by the administration.

Personal background

Married to my first wife - Ann Heimbuch - 2 grown children, lived in Homer Alaska since 1975 - music and education major at UofA Fairbanks, Homesteaded with parents near Willow in 60's, grew up in Anchorage, primary interests in gardening and peony growing, primary hobbies playing jazz piano and tennis.

Fisheries participation

Owner/operator of salmon fishing vessels and licenses in PWS, Cook Inlet, Bristol Bay, Alaska Peninsula- since 1963. Halibut longlining in Adak, Alaska peninsula, and Cook Inlet. Herring seining and gillnetting from PWS to Nome in the 80s-90's. Crab crewman in Kodiak, Cook Inlet. Pacific cod fisherman in Adak and Cook Inlet. Shrimp pot fishing in the 70s..

Fisheries political activity and service since 1975

- Authored the mission statement and allocation criteria for PWSAC
- Served on Homer Fish and Game advisory board for many years
- Worked w Bristol Bay scientific staff on value of salmon forecast averaging
- Worked with ADF&G staff in 80's to clarify goals of the port moller test fishery
- Started non-profit corp supporting gillnet interests in PWSAC allocation
- Alternate choice for npfmc seat twice
- Served on Bering Sea Fishery Advisory board for international pollock issues
- Served on Alaska board of fisheries
- Served on Alaska board of marine pilots

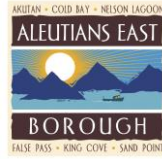
CDQ fisheries association

- Employed by Port Heiden tribal council to get BBEDC project funding
- Worked with APICDA on getting IFQ halibut shares for Atka
- With Bay Weld Boats - worked with NSEDC to build vessels for fisheries support

Community civic and political service

- Served two terms on Homer City Council
- Appointed head of local commission to bring natural gas to homer
- Served on Homer Port and Harbor commission and Library board
- Active in youth/school athletic programs
- Long time participant in local charity work
- Legislative and resource aide to Alaska House majority leader

REPORTS AND UPDATES



To: Honorable Mayor Osterback and AEB Assembly
From: Anne Bailey, Borough Administrator
Subject: Assembly Report
Date: February 2, 2024

King Cove Access Project

The King Cove Group continues to work with the Department of Interior's (DOI) staff to make progress on the SEIS. The DOI staff and the King Cove Group have established a bi-weekly call to discuss the SEIS. A few items to highlight:

1. DOI has agreed to invite the two tribes, the City of King Cove and the Aleutians East Borough to serve as Cooperating Agencies.
2. On February 2, 2024, the Memorandum of Understanding between the DOI, USFWS and the Borough concerning preparation of the SEIS for the Proposed Izembek National Wildlife Refuge Land Exchange project has been signed by the Borough and submitted to USFWS for their review.
3. While under federal regulations, the King Cove Corporation (KCC) cannot be a Cooperating Agency since it is a for profit corporation. The DOI has agreed that KCC can serve as an agent/designated representative for the two tribes.
4. The USFWS continues to state that the SEIS will be finished by the end of 2024. This leaves little time for a Record of Decision (ROD) to be decided by the DOI. USFWS has contracted with AECOM, as its consultants for the SEIS.

Akun Dock & Breakwater

On January 16, 2024, the Army Corps of Engineers held an Agency Decision Milestone Meeting. The Corps is pleased to announce that the Akutan Navigational Improvement Study received its endorsement during the meeting. This endorsement allows the Corps to proceed forward with their recommended plan and to complete the feasibility-level design, as well as the feasibility study report package.

The next Major Milestone will be at the **District's submittal of the Feasibility Study Report Package on April 4, 2024**. Prior to this milestone there are a few remaining activities that the team must complete, which include:

- District Quality Control (DQC) of the report package to ensure that it is both grammatically and technically correct.
- Cost Engineering will have updated the Cost & Schedule Risk Analysis (CSRA) to receive a Cost Certification.
- Cultural Resources will produce a Programmatic Agreement (PA) to mitigate the archeological impacts of the project.
- They the Vertical Team will conduct a final Agency Technical Review (ATR) of the report

package to ensure the quality of the information.

On January 30, 2024, the Corps requested an additional \$62,002.20 to complete the Integrated Feasibility Report and Environmental Assessment along with the remaining technical, policy, and legal compliance reviews. Without the funds the existing project would most likely encounter a work stoppage, preventing the Corps from submitting the Final Report on schedule. Administration funded this request. At the October 2022 Assembly meeting, the Assembly approved Resolution 23-17 appropriating an additional \$255,000 to the Akun Boat Harbor Study. The Corps never requested these funds; therefore, the \$62,002.20 will come out of this appropriation. \$31,001.10 will be paid out of Akutan Borough Bond Funds (E 24-809-000-850) and \$31,001.10 will be paid out of the FY2009 State GF Matching Funds (E 24-817-000-850).

Sand Point Pool

- Borough Administration has signed an agreement with Renosys in the amount of \$19,859.20 to conduct gutter and liner repairs. Renosys has worked with DOWL and the pool manager on gathering additional details prior to traveling to Sand Point to conduct the work. Renosys is scheduled to arrive in Sand Point during the week of February 12, 2024. They will work directly with the pool manager while onsite.
- A work order has been issued to Living Waters to complete the plumbing repairs and conduct additional work at the pool. A proposal should be submitted soon.

Sand Point School DEED Grant

The DEED project is underway. DOWL/ECI is in the process of completing the 35% design. There have been discussions with the Borough/School District regarding the types of flooring, restroom alterations, code compliance, lockers, windows, office layouts, doors, and other items. ECI plans on having the 35% design completed at the end of February 2024. The tentative schedule for the remaining work is as follows: May 2024 – 65% Design completed; July 2024 – 95% Design completed and August 2025 - Construction completed. This is a Construction Manager – General Contractor project; therefore, DOWL will develop a solicitation seeking to engage a construction contractor to review the 65% design and offer input for constructability, pricing and material availability.

In November 2023, Administration submitted a budget amendment request to DEED. The request was to move \$339,236 from the construction line item to the design line item, so DOWL could continue with the 65% and 95% design. After much persistence and patience, the State has responded and is in the process of drafting a budget amendment.

Strategic Planning

The Strategic Planning Session was held on January 10 and 11, 2024. I want to thank everyone for their participation in the session.

Other Items

- On January 12, 2024, Mayor Osterback, Talia and I met with personnel at the Ted Stevens Center for Arctic Security Studies. The main goal of the discussion was to see if the military would be interested in utilizing any of the Borough communities for Arctic

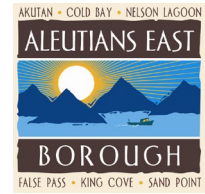
military needs. Particularly, was interested in seeing if they had interest in Cold Bay since the Dock design is forthcoming and they have the airport. We did not receive a definitive answer; however, it was a great to initiate the conversation.

- Talia and I travelled to Akutan on January 23-25, 2024. We were able to visit the school and clinic; looked at the float and hangar and met with the City and Trident.
- Mayor Osterback and I will be traveling to Juneau during the week of February 19, 2024.
- The upcoming Assembly Meeting Schedule is as follows:
 - Thursday, February 8th Regular Assembly Meeting
 - Thursday, March 14th Regular Assembly Meeting
 - Thursday, April 11th Regular Assembly Meeting

If you have any questions, comments, or concerns please contact me at (907) 274-7580 or abailey@aeboro.org.



To: The Honorable Mayor Osterback, AEB Assembly
From: Talia Jean-Louis, Assistant Administrator
Subject: Assembly Report
Date: February 2, 2024



Healthy & Equitable Communities (HEC) Grant:

The Alaska Department of Health (DOH) announces \$9 million in funding to local governments through memorandums of agreement (MOAs) in support of creating healthy and equitable communities around the state. The funding will be available through May 31, 2024, to support activities of greatest need identified by the local community.

The Borough is partnering with Eastern Aleutian Tribes to implement the purchase and installation of a 2-Body Morgue for the City of False Pass and the Village Nelson Lagoon. DPH agrees to provide **\$109,035** in funds by the terms of the MOA to the Aleutians East Borough. This project is a reimbursement grant and will be funded through account line item 20-410-000-605. CDC requires prior approval for all equipment that costs more than 5 thousand dollars to satisfy the Memorandum of Agreement.

- On August 8, 2023, the Borough submitted a Prior Approval Letter with additional supporting documents to validate the need to purchase the morgues for the clinics.
- On October 4, 2023, the Borough was notified the letter was approved and given the green light to proceed with the purchase. The morgues have been purchased and are just about built except for the slide as the original manufacturer for the slides is out of business. They anticipate it will be 2-3 weeks for their new manufacturer to supply new slides for the morgues.
- On October 10, 2023, the Borough submitted its quarterly report to the State of Alaska, the Alaska Department of Health.
- On November 27, 2023, the morgue for the City of False Pass successfully arrived. Paul Mueller with the Eastern Aleutian Tribe has confirmed it is on sight and is making arrangements for its installation.
- As of December 7, 2023, the morgue for the village of Nelson Lagoon is currently located in the Port of Chinook. Due to weather and logistics, Eastern Aleutians Tribes has determined it will remain there until Spring. The Borough still has **\$72,217** that can be used to complete the shipping delivery to Nelson Lagoon, or AEB could propose another project to address COVID-19-related health disparities.
- On January 3, 2023, the Borough submitted its quarterly report to the State of Alaska, the Alaska Department of Health.
- Paul Mueller the CEO of Eastern Aleutian Tribes is tentatively scheduling to have the False Pass Morgue set up the week of February 4, 2024.

Akutan Visit :

- On January 22-25, 2024, Anne and I traveled to Akutan where we visited the City, school, clinic, float and hangar as well as Trident.
- On January 24, 2025, Anne and I met with Zachery Conner the electrician with Trident to discuss the electrical repair needed to restore the heat at the Akutan Hangar.

Maintenance Connection:

- Administration continues to utilize Maintenance Connection created by SERCC where the Borough can perform tasks such as processing maintenance requests, creating work orders, setting up preventive schedules, creating purchase orders, and reordering inventory.
- On January 23, 2024 I met with the principle of Akutan for training on Maintenance Connection. We were able to successfully enter seventeen (17) work orders ranging from broken windows, replacing showerheads in the restrooms, and need for new hardware i.e. doors and windows.
- On January 31, 2024, DOWL submitted a request for proposals through the Borough's construction term contract to solicit repairs and maintenance for the Akutan school. This proposal will address the exterior back stairway and landing, windows, securing exterior crawl space hatch, and general walk through of the school interior and exterior to identify recommended repairs.

ICE Services:

- On February 1, 2024 I met with Ice Services for AEB's quarterly meeting. As of date, the 2023 server upgrades in Anchorage, Sand Point, and King Cove have successfully been completed with ICE Services now able to decommission the old server in Sand Point with Laserfiche now installed.

ICE Services is recommending the following items with quotes to follow:

1. Replacing the computers with expired warranties with Windows 11.
 2. Updating the subscription for the King Cove Firewall as the current subscription expires in 29 days.
 3. **SentinalOne/XDR/EDR:** Highly recommended, this is an extended detection response smart antivirus systems that shuts down any viruses without much interruption to work flow.
 4. **N-Able:** Currently, AEB only has cloud backups in the Anchorage office. ICE Services is recommending both the Anchorage and King Cove office be backed up in the cloud. Although the Brough does have some of this service, it can be better. N-Able is a powerful monitoring platform that streamlines day-to day operations, combats threats, and improves efficiency.
 5. **Auvik:** This is a network management system that sees network infrastructure in real time to efficiently map, configure backup, and troubleshoot.
- The Administration will review the quotes and budget to determine what items are most imperative.

Regular Meetings Attended:

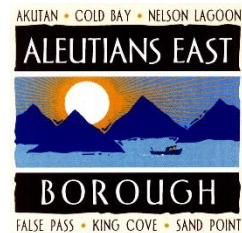
Date	Meeting
January 12, 2024	Ted Stevens Center for Arctic Security Studies.
January 16, 2024	AEB Check-in
January 16, 2024	Akutan ADM US Army
January 17, 2024	AEBSA/AEB Discussion
January 18, 2024	EECBG Grant Program Meeting
January 22, 2024	DOD Meeting Follow-up
January 23, 2024	Akutan Visit

January 24, 2024	Akutan Visit
January 25, 2024	Akutan Visit
January 29, 2024	Maintenance Discussion
January 29, 2024	Sand Point DEED Locker Room Coordination and Akutan Repairs Work
January 30, 2024	AEB Check-in Calls
January 30, 2024	MCCi/ Aleutians Lasefiche Workshop
January 30, 2024	Fishery Discussion
February 1, 2024	ICE Services Quarterly Meeting
February 2, 2024	IT Discussion
February 5, 2024	AEB Strategic Plan Project Planning
February 6, 2024	Lasefiche Training
February 7, 2024	Sand Point DEED Progress Meeting



If you have any questions, comments, or concerns please contact me at 907-274-7559 or tjeanlouis@aeboro.org

To: The Honorable Mayor Osterback, Aleutians East Borough Assembly
 From: Ernie Weiss, Natural Resources Department Director
 Subj: Report to the Assembly
 Date: February 2, 2024



North Pacific Fishery Management Council

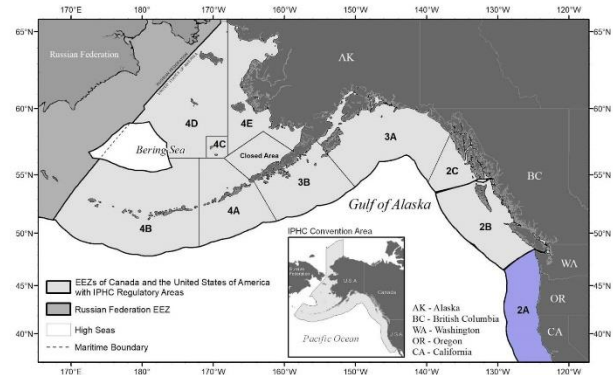
The NPFMC meets in February 8-12, while the SSC meets February 5-7 and the AP meets February 6-9, all at the Renaissance Hotel in Seattle and virtually via Zoom. Items of particular interest on the [agenda](#):

- B2 NMFS Management Report – Chinook Bycatch Emergency Petition
- C2 BBRKC area closures
- C3 Harvest specs for Cook Inlet Salmon
- D1 Definition of pelagic trawl gear
- D2 Discussion paper of GOA tanner bycatch
- D4 AFA Program Review – Workplan

I submitted comments on agenda items [B2](#) and [D4](#) by the February 2 comment deadline and I plan to give oral testimony remotely via Zoom.

International Pacific Halibut Commission

The IPHC met in Anchorage January 22-26 for the 100th Annual meeting to set policy and specifications for the 2024 Pacific halibut fishery. The 2024 fishing period opens 6am March 15 and closes December 7 at 11:59pm. The chart below shows the *Total Constant Exploitation Yield* (TCEY) in pounds adopted for each harvest area for 2024, the TCEY from the previous 5 years and the 2024 reduction for each area compared to 2023.



IPHC area	2019	2020	2021	2022	2023	2024	2024 TCEY % reduction from 2023
2A	1,650,000	1,650,000	1,650,000	1,650,000	1,650,000	1,650,000	0%
2B	6,830,000	6,830,000	7,000,000	7,560,000	6,780,000	6,470,000	-4.57%
2C	6,340,000	5,850,000	5,800,000	5,910,000	5,850,000	5,790,000	-1.03%
3A	13,500,000	12,200,000	14,000,000	14,550,000	12,080,000	11,360,000	-5.96%
3B	2,900,000	3,120,000	3,120,000	3,900,000	3,670,000	3,450,000	-5.99%
4A	1,940,000	1,750,000	2,050,000	2,100,000	1,730,000	1,610,000	-6.94%
4B	1,450,000	1,310,000	1,400,000	1,450,000	1,360,000	1,250,000	-8.09%
4CDE	4,000,000	3,900,000	3,980,000	4,100,000	3,850,000	3,700,000	-3.90%
total	38,610,000	36,600,000	39,000,000	41,220,000	36,970,000	35,290,000	-4.57%

Alaska Boards of Fisheries and Game

[Board of Fish proposals](#) for the next meeting cycle, including for the Statewide Shellfish meeting in Anchorage, March 2025, are due April 10, 2024. Board of Game proposals for Southwest Alaska, including game management units 9 & 10 within the Aleutians East Borough, will be due May 1, 2024.

The Board of Fish meets in Anchorage February 23rd – March 6th for [Upper Cook Inlet finfish](#) proposals. A [Joint Boards of Fish & Game](#) meeting is scheduled for March 25-28, 2024 in Anchorage to consider proposals on Advisory Committees and Boards process for developing regulations.

Board of Fish terms expiring this year: *Märit Carlson-Van Dort* and *John Wood*.

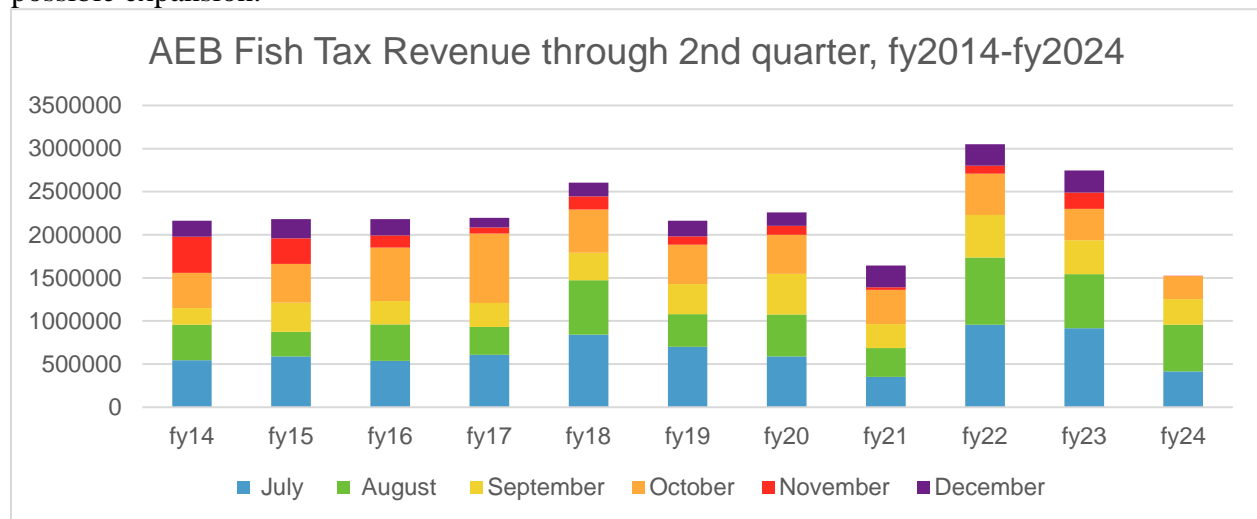
Aleutian Islands Waterways Safety Committee

The AIWSC will start up again on March 1st after several years of inactivity. The potential expansion of North Pacific Right whale critical habitat throughout the AEB is my top concern on the AIWSC. Link to the AIWSC [plan](#) and [roster](#).

Link to information on the [NMFS](#) North Pacific right whale CH possible expansion.

Alaska Salmon Research Task Force

The Task Force met virtually January 25th and will meet again February 13th in-person in Anchorage (ADFG Raspberry Road) and virtually. The draft report of the Task Force will be released for public comment April 1 and the final meeting of the Task Force is scheduled for June 27.



FY 2024 AEB fish tax through December 2023 is just 64% of the previous 5-year average through the 2nd quarter, and just 66% of the previous 10-year average fish tax revenues through the 2nd quarter.

Recently Attended

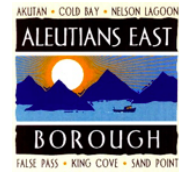
Nelson Lagoon AC	January 8	Zoom
Fairbanks AC Fish Subcommittee	January 8	Zoom
Board of Fisheries Kodiak Finfish	January 9-12	Kodiak/web stream
Anchorage AC	January 9	Anch Wm J Hernandez Hatchery
Board of Fish Committee on Process	January 18	webconference
SSC Info – Cook Inlet Salmon	January 19	Zoom
Alaska Fishing Communities	January 19	Zoom
International Pacific Halibut Commission	January 22-26	Anch Capt Cook Hotel
Alaska Marine Policy Forum	January 24	Zoom
Alaska Salmon Research Task Force	January 25	virtual
Alaska Marine Science Symposium	Jan 29-Feb 2	Anch Capt Cook Hotel
AEB Communities Fishery Discussion	January 31	Teams
State of Alaska NPFMC Pre-meeting	February 1	Teams
Alaska Fishing Communities	February 2	Zoom

Upcoming meetings

North Pacific Fishery Management Council	February 5-12	Hybrid Seattle/Zoom
Anchorage AC	February 6	Anchorage Hernandez hatchery
Senate Labor & Commerce Committee (SB 209)	February 7	akleg.org
Alaska Salmon Research Task Force	February 13	ADFG Office Anchorage
Alaska Fishing Communities	February 16	Zoom
Board of Fisheries Upper CI	Feb 23-March 7	Anch Egan Center/web stream
Aleutian Islands Waterways Safety Committee	March 1	Zoom

Please call or email if you have any questions or concerns.

To: Honorable Mayor Osterback, Aleutians East Borough Assembly
From: Charlotte Levy, Fishery Analyst
Re: Report to the Assembly
Date: February 8th, 2024



Electronic Monitoring - WGOA4/EFPP:

- Fleet is standing down until the 15th; we will ensure observers are in place for when deliveries start again. I am in the process of finalizing the final financial and programmatic reports, and final reimbursement for the NFWF Grant # (WGOA4).
- EM4Fish has requested I do another article. After discussion, I will likely write a smaller article on the results of the “switch-gear” subproject of the NFWF grant. Then, after Trawl EM implementation in 2025 I will help facilitate a large-scale lessons learned article that will include all PI’s, fishermen from different fleets, and NMFS AKRO staff who were involved in development and reg writing.

Salmon:

- Several fishermen have provided feedback on modifications to the adaptive management plan for 2024, and I am working with Chordata to integrate those changes to the portal.
- We are tracking two legislative bills:
 - [HB294/SB209 by the Governor](#) introduced 1/26 and referred to the Fisheries committee: *Allows Board of Fisheries to use electronic monitoring as an alternative or in addition to onboard observers in state fisheries.* This bill would amend Alaska statute to allow BOF authority to implement an EM program in state fisheries (similarly to the observer program). The fiscal note clarifies if an EM or observer program were implemented, there would be additional costs/resources above the current observer program - and the BOF does not have authority to mandate a program that obligates ADFG funds without agreement that there is a need.
 - Just scheduled for hearing on February 7 at 1:30pm. I plan on providing an updated version of RC225 submitted at the 2023 BOF meeting regarding this issue and testifying if possible.
 - SB 128 by Olson (pending Sen Jud)/HB 180 by Cronk (pending House Fish): *Closes the commercial salmon fishery in Area M from June 10, 2023, through June 30, 2023. Committee Substitute for SB 128 modifies closure areas.* These bills were introduced last session.
 - As a reminder, you can get alerts on these bills by texting the bill # to 559-245-2529

AFSC Cod Tagging Project:

- We received notice that our 2024 NCRP funding request has been awarded for the full amount of \$189,873 which will cover the cost of AFSC scientists salary and travel, as well as a full sea day on the BS survey, and a tag release in Savoonga.
- We are in full swing preparing for the upcoming winter charter tentatively scheduled from March 11-31st. We will operate the charter as two legs, and I will be participating from March 11-21, as I have annual leave schedule beginning March 24.

- We have a small pilot project in collaboration with the Freezer Longline Coalition, who will release a small set of tags from a longline vessel during A season. I am holding a tagging training session with Jim Armstrong from FLC on February 2nd.

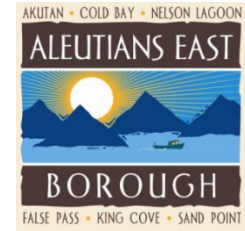
NPFMC:

- The AEB hosted a trawl fleet meeting January 8th to give fishermen an opportunity to voice concerns about the recent Trident news, and collectively discuss ideas and potential solutions for protections in 610 and options to help stabilize the pollock fishery short-term and long-term. The fishermen were highly engaged and provided several ideas and perspectives, and we will continue to track this issue and provide support as needed.

AFA Pollock Single Geographic Location Requirement:

- Mayor Osterback, Ernie and I met with Joe Sullivan to receive an update on his investigation into the AFA pollock location requirements. Joe is unable to attend the February meeting, so we decided it would be appropriate to have a full discussion in March when he can attend and answer questions directly, and provide potential options. Preliminary findings:
 - The June 1999 Council motion included a *Single Geographic Location* provision, stipulating that onshore processors could only receive BSAI pollock in the same physical location where processing occurred during the 1996-1997 qualifying years.
 - Then, the December 1999 Council motion moved to expedite the first rule as emergency order so it could be in place for 2000 - and included a revision that would restrict **shorebased floating processors** to a single geographic location in a *fishing year* (instead of tying it to the location of the qualifying years), to make it comparable to inshore-offshore regulations.
 - Then, in the January 2000 published Emergency Rule, the *Single Geographic Location* requirement language was again revised, extending the revised language from just shorebased floating processors to include **shoreside (land-based) processors**.
 - As the regulation is currently written, shoreside processors are only restricted to a single geographic location in a *fishing year* - and not tied to the location where the processing occurred during the qualifying years of 1996-1997.

To: Honorable Mayor Osterback and Borough Assembly
From: Jacki Brandell, Finance Director
Re: Report to the Assembly
Date: February 8, 2024



Audit- At this time, the audit should have been issued and BDO is on the agenda for presentation.

Caselle – The majority of the work needed on the chart of accounts has been completed. The current chart of accounts is more of a running collection of line items, which made it nearly impossible to pull itemized data from the system, rather than a set methodology. It currently contains 107 departments, 110 sub departments, and 335 various objects. With extensive work, the accounts are now aligned within a “set chart of accounts” consisting of 15 departments and approximately 50 accounts with the use of sub codes to identify specific projects. I am waiting on verification on some transfer and closing accounts to ensure they are set up correctly as an asset, liability or expenditure so the transactions flow the correct way at time of entry.

End of the Calendar Year- All of the reporting requirements for the calendar year end of have finally been completed. Since the IRS has lowered the limit on “paper returns” to 10 total everything needed to be electronically filed. E-filing is definitely simpler, but the initial set up was a hectic. It required numerous ID verifications, user ids in multiple sites, requests for PINS and applications for transmitter controls.

Routine tasks- The daily and weekly tasks are operating smoothly and the grants were reconciled to the quarter end.

I will be happy to answer any questions.

ASSEMBLY COMMENTS

PUBLIC COMMENTS

NEXT MEETING DATE, TIME
AND PLACE

ADJOURNMENT