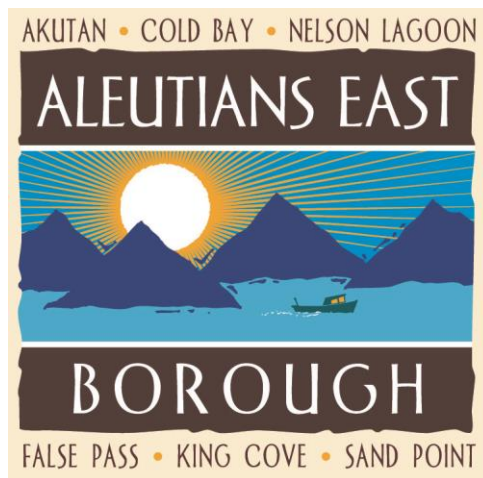


# Aleutians East Borough Assembly Meeting

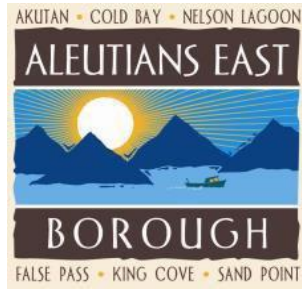


**Workshop: NO Workshop**

**Meeting: Thursday, December 14, 2023– 3:00 p.m.**

# ROLL CALL & ESTABLISHMENT OF QUORUM

# ADOPTION OF AGENDA



## Agenda

### Assembly Meeting

(packet available on website [www.aleutianseast.org](http://www.aleutianseast.org) )

Date: Thursday December 14, 2023

Time: **NO WORKSHOP** **MEETING: 3:00 p.m.**

Location: By teleconference in each designated community location below:

King Cove AEB Office

Sand Point AEB Office

Cold Bay City Office

Akutan City Office

Nelson Lagoon Corp.

Anchorage AEB Office, 3380 C

Street False Pass City Office

All communities will be provided with conference calling information for the designated location in your community. Public comments on agenda items will take place after the adoption of the agenda. The meeting will also be broadcast on KSDP Public Radio.

### ASSEMBLY MEETING AGENDA

1. Roll Call & Establishment of Quorum
2. Adoption of the Agenda
3. Public Comments on Agenda Items
4. Conflict of Interest
5. Minutes
  - November 16, 2023 Meeting Minutes
6. Financials
  - October 2023 Financials
7. Investment Report
  - APCM October 2023 Investment Report
8. Consent Agenda
9. Public Hearings
10. Ordinances



11. Resolutions
  - Resolution 24-19, relating to the disposal of surplus, obsolete or unneeded supplies
  - Resolution 24-20, Authorizing the Mayor to Negotiate and Execute a Contract with UIC Nappairit, LLC to Provide Pre-Construction Services for the Cold Bay Clinic Renovations Project in an Amount Not to Exceed \$30,000
  - Resolution 24-21, Authorizing the Mayor to Negotiate and Execute a Memorandum of Understanding between the Aleutians East Borough and the U.S. Department of Interior, U.S. Fish and Wildlife Service Concerning Preparation of the Supplemental Environmental Impact Statement for the Proposed Izembek National Wildlife Refuge Land Exchange Project
12. Old Business
  - King Cove Office Discussion
13. New Business
  - Strategic Plan – Quarter 3 Update
14. Reports and Updates
15. Assembly Comments
16. Public Comments
17. Next Meeting Date
  - January 10, 2024 Regular Meeting
18. Adjournment

**\*All materials pertaining to this meeting are available on the Aleutians East Borough website.**

# COMMUNITY ROLL CALL & PUBLIC COMMENT ON AGENDA ITEMS

# CONFLICT OF INTEREST

# MINUTES

## CALL TO ORDER

Mayor Alvin D. Osterback called the Aleutians East Borough Special Assembly Meeting to order by teleconference in each community on November 16, 2023 at 3:11 p.m.

## ROLL CALL

Mayor Alvin D. Osterback	Present
Brenda Wilson	Excused
Jim Smith	Excused
Chris Babcock	Present
Dailey Schaack	Present
Josephine Shangin	Present
Paul Gronholdt	Present
Warren Wilson	Present

## Advisory Members:

Samantha McNeley, Nelson Lagoon	Present
Tom Hoblet, False Pass	Excused

Quorum was present.

## Staff Present:

Anne Bailey, Administrator  
Talia Jean-Louis, Assistant Administrator  
Ernie Weiss, Natural Resources Director  
Charlotte Levy, Natural Resources Assist. Director  
Beverly Ann Rosete, Borough Clerk  
Jacki Brandell, Finance Director  
Seward Brandell, Accounting Clerk

## ADOPTION OF THE AGENDA

WARREN move to Adopt the Agenda, seconded by JOSY

Hearing no objections, the Agenda will stand as Written.

## COMMUNITY ROLL CALL AND PUBLIC COMMENTS ON AGENDA ITEMS

The communities of King Cove, Sand Point, Akutan, Cold Bay, False Pass, Nelson Lagoon and the Anchorage office were participating by teleconference. Also broadcast on KSDP radio.

## CONFLICT OF INTEREST

Mayor Osterback asked for any potential **Conflict of Interests** to discuss. There were no conflicts on agenda items.

## SWEARING IN NEWLY ELECTED OFFICIALS

- Assembly Member Josephine Shangin

**MINUTES**

October 16, 2023 Special Assembly Meeting Minutes

**MOTION**

JOSY moved to accept the October 16, 2023 Assembly Meeting Minutes, seconded by DAILEY

Hearing no correction, Minutes will stand as written.

**MOTION CARRIED**

**FINANCIAL REPORT**

September 2023 Financials

**MOTION**

Dailey made a motion to approve the September 2023 Financials Report and second by Warren

Administrator Bailey pointed out that we made \$115K in Interest Revenue. In Raw Fish Tax for September, we received \$298K, the 5-yr average is about \$402K so we have 26% decreased from the previous 5-year average. Everything else is tracking along as it should.

WARREN asked if we are expecting more to come in on the Raw fish Tax. Administrator Bailey responded that what we've seen in October is very low compared to the past few years. Hopefully in January it will bump up.

**ROLL CALL**

Yeas: Warren, Paul, Josy, Dailey, Advisory:

Nay: None

**MOTION CARRIED**

**INVESTMENT REPORT**

APCM September 2023 Investment Report

**CONSENT AGENDA**

**MOTION**

WARREN made a motion to bring the Consent Resolution on the floor and second by JOSY

- **Resolution 24-12**, Supporting the Full Funding (\$7,644,677) for the State of Alaska Harbor Facility Grant Program in the FY 2025 State Capital Budget

Administrator Bailey said that the majority of the public boat harbors in Alaska were constructed by the State during the 1960s and 1970s and then eventually transferred to the communities. The maintenance now falls on the municipalities to maintain the infrastructure. The resolution states the support of the full funding for 2 communities, Sitka, and Juneau. This grant is a 50/50 match.

- **Resolution 24-13**, Requesting Governor Dunleavy to Nominate John Jensen for Reappointment to the North Pacific Fishery Management Council

Natural Resources Director Weiss said this resolution is in support of John Jensen's reappointment to the NPFMC and would be submitted to the Governor's Office, and shared with AEB lobbyists, UFA, etc. The Secretary of Commerce appoints members in late June – Council nominations are due to the Secretary from state Governors by March 15. There are 3 members of the Council whose seats expire this coming August – 2 from Alaska and 1 from Washington State. Andy Mezirow of Seward AK will term out after this year, having served 3 consecutive terms. John Jensen of Petersburg, AK will finish his 2nd term in August and is eligible for reappointment. Anne Vanderhoeven of Seattle, WA will finish her first term in August.

- **Resolution 24-14**, Honoring John Jensen's 20 Years of Service on the Alaska Board of Fisheries

Natural Resources Director Weiss said this resolution is honoring John Jensen's 20 years of service in the Alaska Board of Fisheries. John has been a real friend of the Borough on Board of Fisheries. John Jensen has shown a real understanding of the needs of Area M fishermen and communities during his 20 years on the Board of Fish, and has been one of our strongest advocates on the Board. In February of this year, Mr. Jensen authored the compromise RC 190 as substitute language for proposals that, if implemented, would have severely restricted South Alaska Peninsula June salmon fishing. The program was successful this summer and withstood attacks in the form of 2 agenda change requests at the October Work Session of the Board. The new Board denied both ACRs by votes of 1-6. This will be presented to Mr. Jensen hopefully in December.

- **Resolution 24-15**, Authorizing the Mayor to negotiate and execute a contract agreement between the Aleutians East Borough and Hickey & Associates for lobbying/consulting services for 2024

Administrator Bailey said this is a standard resolution. Mark Hickey has providing lobbying/consulting services for the Borough since 1998. The FY2023 contract with Hickey & Associates ends on December 31, 2023 and can be renewed by agreement of both parties. The proposed 2024 contract would commence on January 1, 2024 and end December 31, 2024. The Borough would pay Hickey & Associates a retainer of \$3,500 a month and reimburse them for pre-approved extraordinary out-of-pocket and travel expenses. Hickey & Associates would pay the annual APOC registration fee and normal office overhead expenses.

- **Resolution 24-16**, adopting an alternative allocation method for the FY24 Shared Fisheries Business Tax Program and certifying that this allocation method fairly represents the distribution of significant effects of fisheries business activity in FMA2: Aleutians Islands Area

Administrator Bailey said adopting an alternative allocation method for the FY24 Shared Fisheries Business Tax Program and certifying that this allocation method fairly represents the distribution of significant effects of fisheries business activity in FMA2: Aleutians Islands Area. All of the municipalities within FMA 2 (west of Unimak) receive an equal share of 60% of the program receipts. The eligible cities will share the remaining 40% of the funding allocation on a per capita basis. The FY24 total allocation to AEB should be \$114,675.64.

- **Resolution 24-17**, adopting an alternative allocation method for the FY24 Shared Fisheries Business Tax Program and certifying that this allocation method fairly represents the distribution of significant effects of fisheries business activity in FMA3: Alaska Peninsula Area

Administrator Bailey said adopting an alternative allocation method for the FY24 Shared Fisheries Business Tax Program and certifying that this allocation method fairly represents the distribution of significant effects of fisheries business activity in FMA3: Alaska Peninsula Area. All the municipalities within FMA 3 (east of Unimak), will share equally 40%. The remaining 60% will be divided among the eligible cities based on a per capita basis. The FY24 total allocation to AEB should be \$4,196.35.

PAUL asked how Trident's imminent move to Dutch Harbor will it affect the formula? Administrator Bailey answered no , there's no effect. Finance Director Brandell added that all those formulas have been agreed upon by all the entities within the FMA and it won't have any impact on fisheries.

#### **ROLL CALL**

Yeas: Dailey, Chris, Warren, Paul, Josy Advisory: Samantha

Nay: None

#### **MOTION CARRIED**

#### *PUBLIC HEARINGS*

#### *ORDINANCES*

#### *RESOLUTIONS*

- Resolution 24-18, Authorizing the Mayor to negotiation and executed a work order in an amount not to exceed \$40,000 for Cold Bay Terminal Repairs

#### **MOTION**

CHRIS made a motion to approved Resolution 24-18, second by Josy

Administrator Bailey said The Borough owns the Cold Bay Terminal. Maintenance items have been identified in the facility that should be repaired. On September 12, 2023, the Borough issued a work order request to Kuchar Construction and Gould Construction, who are both Term Contractors for the Borough. Gould Construction was the only entity who responded by the September 26, 2023 deadline. Gould Construction has proposed to complete the following work for an amount not to exceed \$33,360. A contingency amount was added. Funding for this is available in the Cold Bay Terminal Maintenance Line-Items E 22-802-200- 603 and E 20-220-625-603.

PAUL asked where did the list work to be done come from? Administrator Bailey responded, DOWL did a walk through with Kurt Uttecht and they identified these lists of items to be fixed.

#### **ROLL CALL**

Yeas: Josy, Chris, Warren, Paul, Dailey Advisory: Samantha

Nay: None

#### **MOTION CARRIED**



*OLD BUSINESS*

*NEW BUSINESS*

*REPORTS AND UPDATES*

**Administrator's Report in packet. Highlights below:**

**King Cove Road Update:** Since the last status report, the Department of Interior's (DOI) work on the Supplemental Environmental Impact Statement (SEIS) has hit a slight snag. Deputy Secretary of Interior Tommy Beaudreau resigned, so there was a change in leadership. Meanwhile, the USFWS continues to state that they will meet their time frame and complete the SEIS by September 27, 2024. This time frame leaves little time for a Record of Decision to be completed by DOI. The group will continue to work on the SEIS with the USFWS team headed by USFWS Regional Director Sara Boario.

**Sand Point Pool:** On October 25, 2023, the Borough, DOWL and School District met to discuss the pool and determine the next steps for the pool work. The pool was losing an average of 1.0-1.5 inches of water per day. The pool has been drained and there was still water loss occurring. Leah has conducted a very thorough walk through the pool and is identifying any issues with the liner. These videos and photos are being sent to DOWL to review. WE are also going to replace the hydrostatic relief valves and possibly replace the grates located at the bottom of the pool. DOWL is determining a mechanism to test the line. On October 31, 2023, DOWL, Counsilman-Hunsaker, the Borough and Leah met with RenoSys to discuss the pool. RenoSys has requested additional photos and information and will draft a proposal to conduct gutter and liner repairs. Leah has taken photos and sent them to DOWL who will send the photos to RenoSys. DOWL is determining a mechanism to block the drain boxes and are developing a systematic way to fill the pool to identify any potential issues. DOWL/Counsilman-Hunsaker and Leah have determined that the pool pump size appears to be sized properly but need to work on the proper valving. And lastly, DOWL has engaged Counsilman Hunsaker to research the pool replacement so we can figure out how much it will cost to replace the pool in it's entirety.

WARREN asked if the liner she found a leak in it is the liner we just put? Administrator Bailey responded, no, we just been patching it.

PAUL suggested digging the pipes and find the leak.

CHRIS commented that he knows how important the pool is and its benefits the other communities. It might have to come down that we have to replace the whole thing.

**Cold Bay Dock:** On October 31, 2023, it was announced that the State received a \$43.3 million PIDP grant for the construction of a new dock in Cold Bay. This work will include necessary surveys, geotechnical work and analysis, design, permitting and replacement of the dock. The State will be the lead on this project and the Borough and City of Cold Bay will be involved throughout the life of the project. A Cold Bay Dock Grant and Condition Inspection discussion is being scheduled for the week of November 13, 2023.

CHRIS asked if the with the grant and the match will suffice for the project? \$43.3M sounds a lot, but we know the extent of what it takes to redo a dock. Administrator Bailey said, she hopes so. Chris proceeded to asked about the fuel situation, Administrator Bailey said, no.

**Cold Bay Terminal: Maintenance:** Gould Construction has responded to the work order that was issued for the Cold Bay Terminal Repairs. A work order outlining the scope of work and the cost has been drafted and the following work will be completed in the amount of \$33,360. This resolution was approved a few minutes ago.

**Cold Bay Terminal Access:** There is a comment about the Cold Bay terminal Access, to summarize, we do have subleases to Aleutian Airways, Grant Aviation and Ravn. This outlines numerous requirements that have to be met, one of which is a prime lease is with the state and they have a lot of requirements, that is the sublease agrees to the terms and provisions, that says they can use the aircraft apron for boarding and deplaning the passengers on that apron. There is also a rental rate that was determined and insurance, etc. they do not permit air carriers that do not have a sublease with the Borough to have access at the tarmac side, but the public can enter the building during business hours. I just wanted to lay out why it is as it is. There are requirements that we must meet.

**Cold Bay Clinic:** 65% of the design has been completed. RPF was released for qualifications and pricing information from General Contractors for renovations to the clinic in Cold Bay. This is a Construction manager/General Contractor role, so they will help with the design and moving into the construction. We received 3 proposals by the deadline. We are setting up a review committee. A schedule was laid out in the packet. the clinic should be completed by June 2024.

**Akutan School:** There are some repair needs that need to be addressed at the Akutan School. The Borough, School District and DOWL met to discuss the needs and are in the process of drafting a work order to replace the back stairs to the mechanical room, to repair the back and front entryway and replace some windows. A work order is currently being drafted.

**False Pass School:** There is an electrical issue going on at the school, parts have arrived and again we have boiler issues we are dealing with right now.

**Sand Point Harbor Float Project:** On October 31, 2023, the State of Alaska Department of Environmental Conservation issued a water quality certification for the Sand Point Harbor Floating Doc Project. On November 6, 2023, a draft of the Engineering Risk Registrar and the Grant Agreement were submitted to MARAD.

#### **Sand Point School**

As noted in the Sand Point School White Paper, a lot of maintenance and repairs were conducted between 1988 and the present. However, the current administration only has access and immediate knowledge regarding repair work beginning in 2017. The Borough has conducted electric, mechanical, control, painting, and pool work and has spent approximately \$1,500,000 on the repairs.

#### **Strategic Planning**

The Borough staff meet on October 23 and 25, 2023 to begin the strategic planning process. The group reviewed the Borough's vision and values, went over lessons learned, conducted an internal assessment, and did an environmental scan. Additional strategic planning meetings occurred on November 1 and 2, 2023.

The dates for the Strategic Planning Session are January 10, 2024 and a partial day on January 11, 2024.

Lastly, The Fishery Analyst Position has been filled. Charlotte Levy was hired as the Fishery Analyst for the Borough.

WARREN commented that Cold Bay terminal and the carriers that are there who have leases with us, they have subsidy they are working under and they can sustain to lease a space at the terminal. But when it comes to Grant being broke down and the only person on the Alaska Peninsula that actually fly beyond Sand Point and putting all the effort to haul people around is Theo. He works with the School District a lot flying our kids around. I feel we should have an open arm to welcome him in the terminal. I want to be able to see him come and go in that terminal, to be able to cover for these other airlines with a low track record of flying here in King Cove. WARREN hopes we can rethink this and make it work for all of us.

CHRIS agrees with Warren and said that it's nice that Lake Clark lands in King Cove but there are a lot of elders what won't fly with Lake Clark. And when we got air carriers in Cold Bay and decide they wont fly and still got subsidized it is a pain. Thinks Theo is just trying to help out the communities when Aleutian Airways and Ravn

don't land in our backyard. Said he understand about the insurance but thinks we can come up with something to offset that.

Mayor Osterback said that a few years ago when a discussion about Grant was not fulfilling their obligation. Mail, and medication were not delivered timely and couldn't figure out why Grant wasn't flying. We listen to this and made a form available in paper in online, a survey, to show that the airline was getting a subsidy but were not fulfilling their contract. We did this for over a year, but we did not get enough response from the public, we got 6 forms back. And when we opened the Cold Bay terminal, we approached Theo and Eider, neither one of them wanted to spend money. Because we are on state land, there are certain things we must operate. Each tenant on that building has a set grade of square foot charge and that covers maintenance, cleaning, heat and electricity. Each tenant pays a rent based on square footage they are renting. So just to hand out keys would not be fair.

DAILEY commented that Theo brings in passengers for Ravn and Aleutian Airways so she suggested that Theo works with those air carriers. Mayor Osterback responded that because we are one State land and State lease, one of the things they do not allow is sub subleasing. Although the building is owned by The Borough, er have to follow the rules of State of Alaska.

CHRIS commented that since we have fast internet now, maybe we can set up a portal for survey regarding Essential Air Services. And start educating the communities that if they want change, this is what they must do. Mayor Osterback agrees with Chris.

**Assistant Administrator's Report in packet. Highlights below:**

**Healthy & Equitable Communities (HEC) Grant:** The Borough is partnering with Eastern Aleutian Tribes to implement the purchase and installation of a 2-Body Morgue for the City of False Pass and the Village Nelson. DPH agrees to provide \$109,035 in funds in accordance with the terms of the MOA. On October, quarterly report was submitted to the State of Alaska. Affordable Funeral supply anticipates to have the coolers shipped out the week of November 12th to their perspective locations. But the company is going through some internal issues and the coolers haven't shipped yet.

**Alaska Department of Education & Early Development (DEED) Grant:** On November 3, 2023 the Department of Education and Early Development (DEED) announced the availability of the FY2025 School Construction and Major Maintenance Capital Improvement Projects (CIP) Initial Agency Decision Lists. Priority lists are used by the department, governor, and legislature to determine school construction and major maintenance projects for capital funding during the upcoming budget cycle. The Sand Point School K-12 School Major Maintenance list the Aleutians East Borough at number ten (10) out of the ninety-five (95) districts that have applied. DEED's recommended amount is the \$3,842, 819 the Aleutians East Borough was requesting for the project. SERRC Alaska's Educational Resource Center review of our supplemental application highlights the recent condition assessment of the Sand Point School as a beneficial factor in the increase of score. The priority list will go through additional steps, Reconsideration and Final Agency Decision. DEED will publish the final list, the list will be released on February 2024. Once that is out, it will go to Legislature then to the Governor and by July 2024 we will have a result. The Borough decided not to apply for reconsideration since we already scored high enough.

**ICE Services Server Update:** The servers for Anchorage and Sand Point have been installed and functioning very well. The one for King Cove has been shipped and delivered. The plan for installation has been scheduled.

**Video Conference Rooms:** ICE Services has successfully completed the configuration of videoconference rooms for the City of Cold Bay, King Cove, False Pass, and the village of Nelson Lagoon. The City of Akutan currently has its own video conference system and is allowing the Borough to utilize theirs. On November 11, 2023, I met with ICE Services to view the set-up where it was determined their expertise will be needed for assembly

and wiring. ICE Services will prepare a quote to travel to each perspective location and set up each videoconference system.

**Maintenance Connection:** October 18, 2023 I successfully traveled to Sand Point to train staff personnel as well as the new Head of Maintenance at the Sand Point School on how to utilize the Maintenance Connection site. I'm planning to travel to King Cove and False Pass the week of November 26th to train staff personnel at the schools on Maintenance Connection. Administration continues to utilize Maintenance Connection created by SERCC where the Borough can perform tasks such as processing maintenance request, creating work orders, setting up preventive schedules, creating purchase orders, and reordering inventory. Meeting attended is listed in the packet.

CHRIS said he appreciates the morgue project and trust Talia that she will stay on top of it.

**Natural Resources Director Report in packet. Highlights below:**

**North Pacific Fishery Management Council:** The Council meets at the Anchorage Hilton Dec 7-12, AP Dec 5-8 and the SSC Dec 4-6. Of interest under 'B' Reports: GOA Pcod allocation (ED report), Cook Inlet Salmon Secretarial FMP Amendment (NMFS report). Under 'C' agenda items for possible final action: BSAI & GOA groundfish specs, Crab items C1 C share recent participation, C2 Crab facility use cap and C6 Crab FMP housekeeping amendment. D1 item of interest – GOA Tanner crab protections discussion paper. Rationalized fisheries program reviews upcoming: Am 80 & AFA in Feb 2024, BSAI Crab & IFQ programs in April. New Ratz program: BSAI pot cod June 2024.

**Opportunity to Comment:** NMFS is taking public comment through December 18 on the Secretarial Amendment to the Salmon FMP, which would put the EEZ waters of Cook Inlet under federal management. The Cook Inlet EEZ is one of three EEZ 'traditional net fishing areas' in the West area of the Salmon FMP – the other two are in Prince William Sound and the area between Unimak and Sanak Islands. NMFS is expected to eventually address the other two areas – thus our interest in this amendment.

**Critical Habitat Designations:** NMFS has announced a 12- month determination on a petition to revise the critical habitat designation for the North Pacific Right whale, and has plans to revise the critical habitat. The proposal would connect the current Right whale CH in the North Aleutian Basin to the CH south of Kodiak. This process will culminate in a proposed rule, which will be open for public comment. In the meanwhile we will contact NMFS and the Aleutian Islands Waterways Safety Committee with AEB concerns.

**Alaska Peninsula Oil & Gas Lease Sale:** DNR Division of Oil and Gas is offering State lands for competitive oil and gas leasing in the Alaska Peninsula Area, Beaufort Sea, North Slope and Cook Inlet. The Alaska Peninsula Areawide lease sale includes approximately 5.0 million acres of state-owned land in 1,004 tracts, ranging in size from 1,280 to 5,760 acres. The sale area encompasses onshore and offshore acreage that extends from the Nushagak Peninsula in the north then along the west side of the Alaska Peninsula to just north of Cold Bay. The opportunity to submit bids opens Nov 20 and closes Dec 7, with bidding results to be posted Dec 13.

**Tanner Crab:** Season 2024 has been announced, the GHL and deadline harvest level has gone down in our area. Chignik is not having a season and Kodiak has also gone down.

**AEB Fish Tax:** Chart was included in the packet. Our Fish tax has gone down on the 1<sup>st</sup> quarter compared to the last 5 year average.

Meetings attended was listed in the packet.

CHRIS asked if Ernie has heard anything about Peter Pan Seafoods. Weiss answered, this topic came up in the work session, said Peter pan Valdez will be acquired by Silver Bay Seafoods but the rest he is not sure.

WARREN commented that tags from Pacific side and they are showing up at Bering Sea. When they did the tagging at the Bering Sea side that some fishermen said we have to rethink this because they caught a lot of tags during the Cod season at the Pavloff Bay and down the peninsula. Do we have a formula of how many tags

are release on those area? Natural Resources director Weiss responded that Charlotte is listening in and maybe she can answer the question later.

**Finance Director Report in packet. Highlights below:**

**Audit:** The auditors have received the draft financial statement are in the process of reviewing them. We are currently in correspondence over the draft and expect BDO to issue the audit soon. Financial Policies and Procedures – The investment reconciliation policies are near complete and will just need to be reviewed and implemented. The last two procedures for the year are employee reimbursement requests and new vendor procedures. These should not take long, which will allow me to work on additional procedures before the planning cycle for the year is complete. The priorities for the next year’s work on the policies and procedures have been selected.

**PERS Audit :** All the documents and follow up questions for the PERS audit were supplied. The State has conducted the audit of our pers participation, and an exit meeting has been set to discuss.

**Routine tasks:** The daily and weekly tasks are operating smoothly, and routine tasks were completed to close out the September financials. As it was to the end of the 1st quarter of the year, there were additional entries and reconciliations. The quarter reports for the payroll and the grants have been submitted. I have also spent some time researching past projects to assist with the financial histories.

**ASSEMBLY COMMENTS**

WARREN commented that the DOWL Engineers and the State of Alaska were in King Cove to do inspections at the runway. They did a thorough run around at the airport and come up with the plan with the upgrade of the airport here in King Cove.

A public meeting will be help to address some of the issues the public may have with our airport and air carriers that fly in here. With our Road to Cold Bay, yesterday we have contractors that was contracted to do the SCIS here taking all the notes and they will be running the meeting.

DAILEY greeting everyone ha Happy Thanksgiving.

Chris thanked the administrative staff for all they do. Greeted everyone a happy Thanksgiving.

Mayor Osterback commented that he attended the Fish Expo and thanked Ernie and Charlotte for their participation on putting together the meeting, along with Glennora and Anne. Processors were there, fishermen, State of Alaska and government people. Our Natural Resources Department has gotten a lot of respect and was much appreciated by the whole area. So big kudos to them. Thank Glennora for putting the booth together. Thanked the rest of the staff and wished everyone a Happy Thanksgiving.

**PUBLIC COMMENTS**

**NEXT MEETING DATE**

Special Assembly Meeting December 14, 2023

**ADJOURNMENT**

Josy moved to adjourn seconded by Chris. Hearing no more, the meeting adjourned at 4.29 p.m.

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Mayor Alvin D. Osterback

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Beverly Ann Rosete, Borough Clerk

Date: \_\_\_\_\_

# FINANCIAL REPORT

**Aleutians East Borough**  
**\*Revenue Guideline©**

11/21/23

Current Period: OCTOBER 23-24

			23-24	23-24	OCTOBER	23-24	% of YTD
			YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
<b>Fund 01 GENERAL FUND</b>							
Active	R 01-201	INTEREST REVENUE	\$500,000.00	\$465,685.84	\$121,019.20	\$34,314.16	93.14%
Active	R 01-203	OTHER REVENUE	\$79,000.00	\$12,562.39	\$6,400.00	\$66,437.61	15.90%
Active	R 01-205	Unrealized Gains/Loss	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 01-206	AEBSD Fund Balance Refu	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 01-218	AEB RAW FISH TAX	\$4,000,000.00	\$1,522,824.91	\$264,245.62	\$2,477,175.09	38.07%
Active	R 01-225	ANC OFFICE LEASE	\$0.00	\$23,468.48	\$5,867.12	-\$23,468.48	0.00%
Active	R 01-233	STATE PERS ON-BEHALF	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 01-265	STATE SHARED RAW FIS	\$1,900,000.00	\$2,641,694.10	\$2,641,694.10	-\$741,694.10	139.04%
Active	R 01-266	STATE SHARED FISHFMA	\$100,000.00	\$0.00	\$0.00	\$100,000.00	0.00%
Active	R 01-267	STATE SHARED FISHFMA	\$1,500.00	\$0.00	\$0.00	\$1,500.00	0.00%
Active	R 01-270	STATE REVENUE OTHER	\$315,000.00	\$363,404.27	\$363,404.27	-\$48,404.27	115.37%
Active	R 01-291	PLO-95 PAYMNT IN LIEU	\$615,000.00	\$0.00	\$0.00	\$615,000.00	0.00%
Active	R 01-292	USFWS LANDS	\$15,000.00	\$0.00	\$0.00	\$15,000.00	0.00%
<b>Total Fund 01 GENERAL FUND</b>			<b>\$7,525,500.00</b>	<b>\$5,029,639.99</b>	<b>\$3,402,630.31</b>	<b>\$2,495,860.01</b>	<b>66.83%</b>

**Aleutians East Borough**  
**\*Expenditure Guideline©**

11/21/23

Current Period: OCTOBER 23-24

			23-24 YTD Budget	23-24 YTD Amt	OCTOBER MTD Amt	23-24 YTD Balance	% of YTD Budget
<b>Fund 01 GENERAL FUND</b>							
<b>DEPT 100 MAYORS OFFICE</b>							
Active	E 01-100-000-300	SALARIES	\$92,116.00	\$31,716.86	\$7,085.68	\$60,399.14	34.43%
Active	E 01-100-000-350	FRINGE BENEFIT	\$44,652.00	\$13,354.89	\$3,419.28	\$31,297.11	29.91%
Active	E 01-100-000-400	TRAVEL AND PER	\$33,000.00	\$11,566.65	\$3,521.07	\$21,433.35	35.05%
Active	E 01-100-000-425	TELEPHONE	\$1,000.00	\$353.25	\$88.31	\$646.75	35.33%
Active	E 01-100-000-475	SUPPLIES	\$750.00	\$129.98	\$129.98	\$620.02	17.33%
Active	E 01-100-000-530	DUES AND FEES	\$2,000.00	\$1,019.87	\$69.99	\$980.13	50.99%
Active	E 01-100-000-554	AK LOBBIST	\$45,000.00	\$14,000.00	\$3,500.00	\$31,000.00	31.11%
Active	E 01-100-000-555	FEDERAL LOBBIS	\$75,600.00	\$18,900.00	\$6,300.00	\$56,700.00	25.00%
<b>SUBDEPT 000</b>			<u>\$294,118.00</u>	<u>\$91,041.50</u>	<u>\$24,114.31</u>	<u>\$203,076.50</u>	<u>30.95%</u>
<b>Total DEPT 100 MAYORS OFFICE</b>			\$294,118.00	\$91,041.50	\$24,114.31	\$203,076.50	30.95%
<b>DEPT 105 ASSEMBLY</b>							
Active	E 01-105-000-300	SALARIES	\$40,500.00	\$9,300.00	\$2,400.00	\$31,200.00	22.96%
Active	E 01-105-000-350	FRINGE BENEFIT	\$167,000.00	\$50,116.37	\$12,534.83	\$116,883.63	30.01%
Active	E 01-105-000-400	TRAVEL AND PER	\$81,000.00	\$15,898.71	\$2,736.74	\$65,101.29	19.63%
Active	E 01-105-000-475	SUPPLIES	\$6,000.00	\$0.00	\$0.00	\$6,000.00	0.00%
Active	E 01-105-000-530	DUES AND FEES	\$1,000.00	\$0.00	\$0.00	\$1,000.00	0.00%
<b>SUBDEPT 000</b>			<u>\$295,500.00</u>	<u>\$75,315.08</u>	<u>\$17,671.57</u>	<u>\$220,184.92</u>	<u>25.49%</u>
<b>Total DEPT 105 ASSEMBLY</b>			\$295,500.00	\$75,315.08	\$17,671.57	\$220,184.92	25.49%
<b>DEPT 150 PLANNING/CLERKS DEPARTMENT</b>							
Active	E 01-150-000-300	SALARIES	\$75,595.00	\$21,588.13	\$5,738.62	\$54,006.87	28.56%
Active	E 01-150-000-350	FRINGE BENEFIT	\$31,500.00	\$9,551.85	\$2,372.92	\$21,948.15	30.32%
Active	E 01-150-000-400	TRAVEL AND PER	\$12,500.00	\$4,399.54	\$1,577.99	\$8,100.46	35.20%
Active	E 01-150-000-425	TELEPHONE	\$12,000.00	\$3,762.95	\$980.73	\$8,237.05	31.36%
Active	E 01-150-000-450	POSTAGE/SPEED	\$1,000.00	\$733.02	\$31.55	\$266.98	73.30%
Active	E 01-150-000-475	SUPPLIES	\$2,000.00	\$1,567.19	\$0.00	\$432.81	78.36%
Active	E 01-150-000-530	DUES AND FEES	\$3,500.00	\$179.91	\$39.98	\$3,320.09	5.14%
Active	E 01-150-000-650	ELECTION	\$8,500.00	\$3,069.02	\$2,923.02	\$5,430.98	36.11%
<b>SUBDEPT 000</b>			<u>\$146,595.00</u>	<u>\$44,851.61</u>	<u>\$13,664.81</u>	<u>\$101,743.39</u>	<u>30.60%</u>
<b>Total DEPT 150 PLANNING/CLERKS DEPARTMENT</b>			\$146,595.00	\$44,851.61	\$13,664.81	\$101,743.39	30.60%
<b>DEPT 200 ADMINISTRATION</b>							
Active	E 01-200-000-300	SALARIES	\$213,200.00	\$67,841.11	\$15,358.29	\$145,358.89	31.82%
Active	E 01-200-000-350	FRINGE BENEFIT	\$89,500.00	\$26,475.43	\$6,478.62	\$63,024.57	29.58%
Active	E 01-200-000-380	CONTRACT LABO	\$75,000.00	\$7,000.00	\$0.00	\$68,000.00	9.33%
Active	E 01-200-000-381	ENGINEERING	\$25,000.00	\$16,484.03	\$0.00	\$8,515.97	65.94%
Active	E 01-200-000-382	ANCHORAGE OFF	\$0.00	\$23,150.44	(\$5,418.06)	-\$23,150.44	0.00%
Active	E 01-200-000-400	TRAVEL AND PER	\$15,000.00	\$704.10	\$671.00	\$14,295.90	4.69%
Active	E 01-200-000-425	TELEPHONE	\$5,000.00	\$1,539.44	\$385.35	\$3,460.56	30.79%
Active	E 01-200-000-450	POSTAGE/SPEED	\$500.00	\$55.93	\$29.90	\$444.07	11.19%
Active	E 01-200-000-475	SUPPLIES	\$3,500.00	\$445.15	\$104.38	\$3,054.85	12.72%
Active	E 01-200-000-525	RENTAL/LEASE	\$10,867.00	\$3,622.28	\$905.57	\$7,244.72	33.33%
Active	E 01-200-000-530	DUES AND FEES	\$11,000.00	\$7,290.75	\$600.00	\$3,709.25	66.28%
<b>SUBDEPT 000</b>			<u>\$448,567.00</u>	<u>\$154,608.66</u>	<u>\$19,115.05</u>	<u>\$293,958.34</u>	<u>34.47%</u>
<b>Total DEPT 200 ADMINISTRATION</b>			\$448,567.00	\$154,608.66	\$19,115.05	\$293,958.34	34.47%
<b>DEPT 201 Assistant Administrator</b>							
Active	E 01-201-000-300	SALARIES	\$98,280.00	\$28,440.00	\$7,560.00	\$69,840.00	28.94%
Active	E 01-201-000-350	FRINGE BENEFIT	\$35,500.00	\$9,860.15	\$2,508.96	\$25,639.85	27.78%
Active	E 01-201-000-400	TRAVEL AND PER	\$8,000.00	\$1,719.99	\$141.99	\$6,280.01	21.50%
Active	E 01-201-000-425	TELEPHONE	\$1,350.00	\$450.10	\$114.62	\$899.90	33.34%
Active	E 01-201-000-475	SUPPLIES	\$200.00	\$93.30	\$22.91	\$106.70	46.65%



**Aleutians East Borough**  
**\*Expenditure Guideline©**

11/21/23

Current Period: OCTOBER 23-24

			23-24	23-24	OCTOBER	23-24	% of YTD
			YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Active	E 01-201-000-525	RENTAL/LEASE	\$10,723.00	\$3,574.32	\$893.58	\$7,148.68	33.33%
Active	E 01-201-000-530	DUES AND FEES	\$1,250.00	\$0.00	\$0.00	\$1,250.00	0.00%
<b>SUBDEPT 000</b>			<b>\$155,303.00</b>	<b>\$44,137.86</b>	<b>\$11,242.06</b>	<b>\$111,165.14</b>	<b>28.42%</b>
<b>Total DEPT 201 Assistant Administrator</b>			<b>\$155,303.00</b>	<b>\$44,137.86</b>	<b>\$11,242.06</b>	<b>\$111,165.14</b>	<b>28.42%</b>
<b>DEPT 250 FINANCE DEPARTMENT</b>							
Active	E 01-250-000-300	SALARIES	\$133,000.00	\$36,616.75	\$10,089.70	\$96,383.25	27.53%
Active	E 01-250-000-350	FRINGE BENEFIT	\$63,000.00	\$18,571.30	\$4,673.94	\$44,428.70	29.48%
Active	E 01-250-000-380	CONTRACT LABO	\$90,000.00	\$15,092.50	\$4,243.75	\$74,907.50	16.77%
Active	E 01-250-000-400	TRAVEL AND PER	\$12,500.00	\$6,318.56	\$45.06	\$6,181.44	50.55%
Active	E 01-250-000-425	TELEPHONE	\$10,500.00	\$3,076.17	\$721.46	\$7,423.83	29.30%
Active	E 01-250-000-450	POSTAGE/SPEED	\$1,000.00	\$0.00	\$0.00	\$1,000.00	0.00%
Active	E 01-250-000-475	SUPPLIES	\$7,000.00	\$2,189.71	\$167.78	\$4,810.29	31.28%
Active	E 01-250-000-500	EQUIPMENT	\$15,000.00	\$0.00	\$0.00	\$15,000.00	0.00%
Active	E 01-250-000-525	RENTAL/LEASE	\$6,000.00	\$3,000.00	\$750.00	\$3,000.00	50.00%
Active	E 01-250-000-530	DUES AND FEES	\$1,500.00	\$3,138.03	\$2,144.99	-\$1,638.03	209.20%
Active	E 01-250-000-550	AUDIT	\$95,000.00	\$55,758.50	\$55,758.50	\$39,241.50	58.69%
<b>SUBDEPT 000</b>			<b>\$434,500.00</b>	<b>\$143,761.52</b>	<b>\$78,595.18</b>	<b>\$290,738.48</b>	<b>33.09%</b>
<b>Total DEPT 250 FINANCE DEPARTMENT</b>			<b>\$434,500.00</b>	<b>\$143,761.52</b>	<b>\$78,595.18</b>	<b>\$290,738.48</b>	<b>33.09%</b>
<b>DEPT 650 RESOURCE DEPARTMENT</b>							
Active	E 01-650-000-300	SALARIES	\$209,000.00	\$54,136.95	\$18,191.69	\$154,863.05	25.90%
Active	E 01-650-000-350	FRINGE BENEFIT	\$81,515.00	\$22,164.95	\$6,401.58	\$59,350.05	27.19%
Active	E 01-650-000-380	CONTRACT LABO	\$20,000.00	\$0.00	\$0.00	\$20,000.00	0.00%
Active	E 01-650-000-400	TRAVEL AND PER	\$20,000.00	\$4,234.25	\$0.00	\$15,765.75	21.17%
Active	E 01-650-000-402	NPFMC MEETING	\$10,000.00	\$0.00	\$0.00	\$10,000.00	0.00%
Active	E 01-650-000-403	BOF Meetings	\$25,000.00	\$340.35	\$340.35	\$24,659.65	1.36%
Active	E 01-650-000-425	TELEPHONE	\$3,000.00	\$676.49	\$229.25	\$2,323.51	22.55%
Active	E 01-650-000-475	SUPPLIES	\$2,000.00	\$250.41	\$5.83	\$1,749.59	12.52%
Active	E 01-650-000-525	RENTAL/LEASE	\$27,632.00	\$9,210.40	\$2,302.60	\$18,421.60	33.33%
Active	E 01-650-000-530	DUES AND FEES	\$2,000.00	\$439.99	\$0.00	\$1,560.01	22.00%
<b>SUBDEPT 000</b>			<b>\$400,147.00</b>	<b>\$91,453.79</b>	<b>\$27,471.30</b>	<b>\$308,693.21</b>	<b>22.86%</b>
<b>Total DEPT 650 RESOURCE DEPARTMENT</b>			<b>\$400,147.00</b>	<b>\$91,453.79</b>	<b>\$27,471.30</b>	<b>\$308,693.21</b>	<b>22.86%</b>
<b>DEPT 651 COMMUNICATION DIRECTOR</b>							
Active	E 01-651-011-300	SALARIES	\$119,191.00	\$34,278.12	\$0.00	\$84,912.88	28.76%
Active	E 01-651-011-350	FRINGE BENEFIT	\$34,775.00	\$6,565.73	\$0.00	\$28,209.27	18.88%
Active	E 01-651-011-400	TRAVEL AND PER	\$9,000.00	\$0.00	\$0.00	\$9,000.00	0.00%
Active	E 01-651-011-425	TELEPHONE	\$2,000.00	\$450.10	\$114.62	\$1,549.90	22.51%
Active	E 01-651-011-475	SUPPLIES	\$750.00	\$421.22	\$14.92	\$328.78	56.16%
Active	E 01-651-011-525	RENTAL/LEASE	\$11,142.00	\$3,713.84	\$928.46	\$7,428.16	33.33%
Active	E 01-651-011-530	DUES AND FEES	\$800.00	\$0.00	\$0.00	\$800.00	0.00%
Active	E 01-651-011-532	ADVERTISING	\$9,250.00	\$10,436.97	\$2,916.09	-\$1,186.97	112.83%
Active	E 01-651-011-943	WEB SERVICE	\$3,000.00	\$0.00	\$0.00	\$3,000.00	0.00%
<b>SUBDEPT 011 PUBLIC INFORMATION</b>			<b>\$189,908.00</b>	<b>\$55,865.98</b>	<b>\$3,974.09</b>	<b>\$134,042.02</b>	<b>29.42%</b>
<b>Total DEPT 651 COMMUNICATION DIRECTOR</b>			<b>\$189,908.00</b>	<b>\$55,865.98</b>	<b>\$3,974.09</b>	<b>\$134,042.02</b>	<b>29.42%</b>
<b>DEPT 700 PUBLIC WORKS DEPARTMENT</b>							
Active	E 01-700-000-300	SALARIES	\$70,000.00	\$8,602.50	\$350.00	\$61,397.50	12.29%
Active	E 01-700-000-350	FRINGE BENEFIT	\$32,453.00	\$744.14	\$30.28	\$31,708.86	2.29%
Active	E 01-700-000-400	TRAVEL AND PER	\$8,000.00	\$0.00	\$0.00	\$8,000.00	0.00%
Active	E 01-700-000-475	SUPPLIES	\$2,000.00	\$2,347.21	\$388.63	-\$347.21	117.36%
Active	E 01-700-000-530	DUES AND FEES	\$1,000.00	\$0.00	\$0.00	\$1,000.00	0.00%
<b>SUBDEPT 000</b>			<b>\$113,453.00</b>	<b>\$11,693.85</b>	<b>\$768.91</b>	<b>\$101,759.15</b>	<b>10.31%</b>
<b>Total DEPT 700 PUBLIC WORKS DEPARTMENT</b>			<b>\$113,453.00</b>	<b>\$11,693.85</b>	<b>\$768.91</b>	<b>\$101,759.15</b>	<b>10.31%</b>

**Aleutians East Borough**  
**\*Expenditure Guideline©**

11/21/23

Current Period: OCTOBER 23-24

			23-24	23-24	OCTOBER	23-24	% of YTD
			YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
<b>DEPT 844 KCAP</b>							
Active	E 01-844-000-380	CONTRACT LABO	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 01-844-000-475	SUPPLIES	\$1,000.00	\$0.00	\$0.00	\$1,000.00	0.00%
Active	E 01-844-000-603	MAINTENANCE	\$110,000.00	\$0.00	\$0.00	\$110,000.00	0.00%
<b>SUBDEPT 000</b>			<u>\$111,000.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$111,000.00</u>	<u>0.00%</u>
<b>Total DEPT 844 KCAP</b>			<u>\$111,000.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$111,000.00</u>	<u>0.00%</u>
<b>DEPT 850 EDUCATION</b>							
Active	E 01-850-000-700	LOCAL SCHOOL C	\$800,000.00	\$200,000.00	\$0.00	\$600,000.00	25.00%
Active	E 01-850-000-701	SCHOOL SCHOLA	\$35,000.00	\$0.00	\$0.00	\$35,000.00	0.00%
Active	E 01-850-000-756	STUDENT TRAVE	\$20,000.00	\$0.00	\$0.00	\$20,000.00	0.00%
<b>SUBDEPT 000</b>			<u>\$855,000.00</u>	<u>\$200,000.00</u>	<u>\$0.00</u>	<u>\$655,000.00</u>	<u>23.39%</u>
<b>Total DEPT 850 EDUCATION</b>			<u>\$855,000.00</u>	<u>\$200,000.00</u>	<u>\$0.00</u>	<u>\$655,000.00</u>	<u>23.39%</u>
<b>DEPT 900 OTHER</b>							
Active	E 01-900-000-460	Sand Point Pool	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 01-900-000-500	EQUIPMENT	\$22,500.00	\$3,038.26	\$305.17	\$19,461.74	13.50%
Active	E 01-900-000-515	AEB VEHICLES	\$3,000.00	\$197.80	\$84.00	\$2,802.20	6.59%
Active	E 01-900-000-526	UTILITIES	\$27,000.00	\$18,644.06	\$8,715.01	\$8,355.94	69.05%
Active	E 01-900-000-551	LEGAL	\$85,000.00	\$15,841.40	\$2,218.90	\$69,158.60	18.64%
Active	E 01-900-000-552	INSURANCE	\$288,000.00	\$270,595.00	\$0.00	\$17,405.00	93.96%
Active	E 01-900-000-577	FUEL	\$44,000.00	\$0.00	\$0.00	\$44,000.00	0.00%
Active	E 01-900-000-600	REPAIRS	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 01-900-000-727	BANK FEES	\$6,000.00	\$0.00	\$0.00	\$6,000.00	0.00%
Active	E 01-900-000-750	Operating Transfer	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 01-900-000-751	OPERATING TRA	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 01-900-000-752	CONTRIBUTION T	\$150,000.00	\$37,500.00	\$0.00	\$112,500.00	25.00%
Active	E 01-900-000-753	MISC EXPENSE	\$20,000.00	\$4,499.22	\$1,317.22	\$15,500.78	22.50%
Active	E 01-900-000-757	DONATIONS	\$23,500.00	\$16,000.00	\$0.00	\$7,500.00	68.09%
Active	E 01-900-000-759	KSDP-Contribution	\$10,000.00	\$0.00	\$0.00	\$10,000.00	0.00%
Active	E 01-900-000-760	REVENUE SHARI	\$15,789.00	\$15,789.00	\$15,789.00	\$0.00	100.00%
Active	E 01-900-000-770	Depreciation Expen	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 01-900-000-798	PERS Prior Period	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 01-900-000-799	PERS Expense	\$35,000.00	\$38,894.39	\$38,894.39	-\$3,894.39	111.13%
Active	E 01-900-000-943	WEB SERVICE	\$39,500.00	\$12,317.11	\$0.00	\$27,182.89	31.18%
<b>SUBDEPT 000</b>			<u>\$769,289.00</u>	<u>\$433,316.24</u>	<u>\$67,323.69</u>	<u>\$335,972.76</u>	<u>56.33%</u>
<b>Total DEPT 900 OTHER</b>			<u>\$769,289.00</u>	<u>\$433,316.24</u>	<u>\$67,323.69</u>	<u>\$335,972.76</u>	<u>56.33%</u>
<b>Total Fund 01 GENERAL FUND</b>			<u>\$4,213,380.00</u>	<u>\$1,346,046.09</u>	<u>\$263,940.97</u>	<u>\$2,867,333.91</u>	<u>31.95%</u>

**Aleutians East Borough**  
**\*Revenue Guideline©**

11/21/23

Current Period: OCTOBER 23-24

		23-24	23-24	OCTOBER	23-24	% of YTD
		YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
<b>Fund 20 GRANT PROGRAMS</b>						
Active	R 20-201 INTEREST REVENUE	\$0.00	\$80,982.65	\$22,207.44	-\$80,982.65	0.00%
Active	R 20-203 OTHER REVENUE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 20-204 OPERATING TRANSFER F	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 20-270 STATE REVENUE OTHER	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 20-287 KCAP/09-DC-359	\$919,030.09	\$0.00	\$0.00	\$919,030.09	0.00%
Active	R 20-410 HEC	\$109,035.00	\$36,818.00	\$0.00	\$72,217.00	33.77%
Active	R 20-420 LATCF	\$1,990,965.00	\$25,703.00	\$0.00	\$1,965,262.00	1.29%
Active	R 20-426 DCCED/Akutan Harbor Floa	\$76,722.01	\$0.00	\$0.00	\$76,722.01	0.00%
Active	R 20-605 Grant Project	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 20-813 Akutan Airport/CIP Trident	\$657,390.00	\$0.00	\$0.00	\$657,390.00	0.00%
Active	R 20-875 PSMFC Grant	\$1,675,542.51	\$41,974.18	\$0.00	\$1,633,568.33	2.51%
Active	R 20-876 NFWF Electronic Monitoring	\$80,801.20	\$44,639.04	\$0.00	\$36,162.16	55.25%
Active	R 20-897 NFWF EM WGOA4	\$416,703.56	\$166,719.51	\$0.00	\$249,984.05	40.01%
Active	R 20-930 APRA	\$182,614.64	\$66,928.48	\$0.00	\$115,686.16	36.65%
Active	R 20-931 HRSA	\$1,912,545.33	\$38,335.86	\$0.00	\$1,874,209.47	2.00%
Active	R 20-972 TRANSPORTATION PROJ	\$3,105,382.09	\$0.00	\$0.00	\$3,105,382.09	0.00%
<b>Total Fund 20 GRANT PROGRAMS</b>		<b>\$11,126,731.43</b>	<b>\$502,100.72</b>	<b>\$22,207.44</b>	<b>\$10,624,630.71</b>	<b>4.51%</b>

**Aleutians East Borough**  
**\*Expenditure Guideline©**

11/21/23

Current Period: OCTOBER 23-24

			23-24 YTD Budget	23-24 YTD Amt	OCTOBER MTD Amt	23-24 YTD Balance	% of YTD Budget
<b>Fund 20 GRANT PROGRAMS</b>							
<b>DEPT 220 PermFund Appropriations</b>							
Active	E 20-220-601-888	PROJECT CONTIN	\$1,420,081.75	\$16,279.17	\$15,613.57	\$1,403,802.58	1.15%
	<b>SUBDEPT 601 AEB Project Contingency</b>		\$1,420,081.75	\$16,279.17	\$15,613.57	\$1,403,802.58	1.15%
Active	E 20-220-603-678	DEFERRED MAIN	\$698,084.58	\$156,383.26	\$26,793.00	\$541,701.32	22.40%
	<b>SUBDEPT 603 Deferred Maintenance</b>		\$698,084.58	\$156,383.26	\$26,793.00	\$541,701.32	22.40%
Active	E 20-220-604-679	FISHERIES RESE	\$402,927.44	\$18,960.00	\$18,960.00	\$383,967.44	4.71%
	<b>SUBDEPT 604 Fisheries Research</b>		\$402,927.44	\$18,960.00	\$18,960.00	\$383,967.44	4.71%
Active	E 20-220-605-380	CONTRACT LABO	\$41,868.89	\$0.00	\$0.00	\$41,868.89	0.00%
	<b>SUBDEPT 605 Mariculture</b>		\$41,868.89	\$0.00	\$0.00	\$41,868.89	0.00%
Active	E 20-220-606-680	SAND POINT/AKU	\$1,563,029.80	\$58,941.10	\$34,381.51	\$1,504,088.70	3.77%
	<b>SUBDEPT 606 Sand Point/Akutan Floats</b>		\$1,563,029.80	\$58,941.10	\$34,381.51	\$1,504,088.70	3.77%
Active	E 20-220-607-500	EQUIPMENT	\$74,172.00	\$0.00	\$0.00	\$74,172.00	0.00%
	<b>SUBDEPT 607 Financial Software</b>		\$74,172.00	\$0.00	\$0.00	\$74,172.00	0.00%
Active	E 20-220-608-400	TRAVEL AND PER	\$32,601.72	\$0.00	\$0.00	\$32,601.72	0.00%
	<b>SUBDEPT 608 Community Travel</b>		\$32,601.72	\$0.00	\$0.00	\$32,601.72	0.00%
Active	E 20-220-610-850	CAPITAL CONSTR	\$46,998.99	\$0.00	\$0.00	\$46,998.99	0.00%
	<b>SUBDEPT 610 Akutan Harbor</b>		\$46,998.99	\$0.00	\$0.00	\$46,998.99	0.00%
Active	E 20-220-611-688	AKUTAN TSUNAM	\$100,000.00	\$0.00	\$0.00	\$100,000.00	0.00%
	<b>SUBDEPT 611 Akutan Tsunami Shelter</b>		\$100,000.00	\$0.00	\$0.00	\$100,000.00	0.00%
Active	E 20-220-613-900	Community Budget	\$100,000.00	\$0.00	\$0.00	\$100,000.00	0.00%
	<b>SUBDEPT 613 Akutan Bulk Fuel Storage</b>		\$100,000.00	\$0.00	\$0.00	\$100,000.00	0.00%
Active	E 20-220-620-850	CAPITAL CONSTR	\$1,932,555.57	\$0.00	\$0.00	\$1,932,555.57	0.00%
	<b>SUBDEPT 620 Cold Bay Clinic</b>		\$1,932,555.57	\$0.00	\$0.00	\$1,932,555.57	0.00%
Active	E 20-220-621-850	CAPITAL CONSTR	\$683,435.00	\$0.00	\$0.00	\$683,435.00	0.00%
	<b>SUBDEPT 621 Cold Bay Dock</b>		\$683,435.00	\$0.00	\$0.00	\$683,435.00	0.00%
Active	E 20-220-623-475	SUPPLIES	\$12,781.01	\$0.00	\$0.00	\$12,781.01	0.00%
	<b>SUBDEPT 623 Cold Bay Pre/Education</b>		\$12,781.01	\$0.00	\$0.00	\$12,781.01	0.00%
Active	E 20-220-625-603	MAINTENANCE	\$78,432.72	\$0.00	\$0.00	\$78,432.72	0.00%
	<b>SUBDEPT 625 Cold Bay Terminal</b>		\$78,432.72	\$0.00	\$0.00	\$78,432.72	0.00%
Active	E 20-220-626-600	REPAIRS	\$7,969.69	\$0.00	\$0.00	\$7,969.69	0.00%
	<b>SUBDEPT 626 Cold Bay Municipal Building</b>		\$7,969.69	\$0.00	\$0.00	\$7,969.69	0.00%
Active	E 20-220-627-900	Community Budget	\$100,000.00	\$0.00	\$0.00	\$100,000.00	0.00%
	<b>SUBDEPT 627 Cold Bay Water Plant Generator</b>		\$100,000.00	\$0.00	\$0.00	\$100,000.00	0.00%
Active	E 20-220-631-850	CAPITAL CONSTR	\$5,527.92	\$0.00	\$0.00	\$5,527.92	0.00%
	<b>SUBDEPT 631 False Pass Harbor House</b>		\$5,527.92	\$0.00	\$0.00	\$5,527.92	0.00%
Active	E 20-220-636-900	Community Budget	\$100,000.00	\$0.00	\$0.00	\$100,000.00	0.00%
	<b>SUBDEPT 636 False Pass Community Fuel</b>		\$100,000.00	\$0.00	\$0.00	\$100,000.00	0.00%
Active	E 20-220-642-900	Community Budget	\$100,000.00	\$100,000.00	\$100,000.00	\$0.00	100.00%
	<b>SUBDEPT 642 King Cove Rolling Compactor</b>		\$100,000.00	\$100,000.00	\$100,000.00	\$0.00	100.00%
Active	E 20-220-653-900	Community Budget	\$35,000.00	\$0.00	\$0.00	\$35,000.00	0.00%
	<b>SUBDEPT 653 Nelson Lagoon Municipal Repair</b>		\$35,000.00	\$0.00	\$0.00	\$35,000.00	0.00%
Active	E 20-220-660-462	Sand Point School	\$1,239,002.00	\$0.00	\$0.00	\$1,239,002.00	0.00%
	<b>SUBDEPT 660 SDP School Grant App</b>		\$1,239,002.00	\$0.00	\$0.00	\$1,239,002.00	0.00%
Active	E 20-220-663-900	Community Budget	\$100,000.00	\$100,000.00	\$0.00	\$0.00	100.00%
	<b>SUBDEPT 663 Sand Point Solid Waste</b>		\$100,000.00	\$100,000.00	\$0.00	\$0.00	100.00%
	<b>Total DEPT 220 PermFund Appropriations</b>		\$8,874,469.08	\$450,563.53	\$195,748.08	\$8,423,905.55	5.08%
<b>DEPT 410 HEC Grant</b>							
Active	E 20-410-000-605	Grant Project	\$109,035.00	\$36,818.00	\$0.00	\$72,217.00	33.77%

**Aleutians East Borough**  
**\*Expenditure Guideline©**

11/21/23

Current Period: OCTOBER 23-24

		23-24	23-24	OCTOBER	23-24	% of YTD
		YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
<b>SUBDEPT 000 NO DESCR</b>		\$109,035.00	\$36,818.00	\$0.00	\$72,217.00	33.77%
<b>Total DEPT 410 HEC Grant</b>		\$109,035.00	\$36,818.00	\$0.00	\$72,217.00	33.77%
<b>DEPT 420 LATCF</b>						
Active E 20-420-000-850 CAPITAL CONSTR		\$1,990,965.00	\$25,703.00	\$0.00	\$1,965,262.00	1.29%
<b>SUBDEPT 000</b>		\$1,990,965.00	\$25,703.00	\$0.00	\$1,965,262.00	1.29%
<b>Total DEPT 420 LATCF</b>		\$1,990,965.00	\$25,703.00	\$0.00	\$1,965,262.00	1.29%
<b>DEPT 425 ARPA</b>						
Active E 20-425-000-930 APRA		\$182,614.64	\$66,928.48	\$0.00	\$115,686.16	36.65%
<b>SUBDEPT 000</b>		\$182,614.64	\$66,928.48	\$0.00	\$115,686.16	36.65%
<b>Total DEPT 425 ARPA</b>		\$182,614.64	\$66,928.48	\$0.00	\$115,686.16	36.65%
<b>DEPT 426 DCCED/Akutan Harbor Floats</b>						
Active E 20-426-000-850 CAPITAL CONSTR		\$76,772.01	\$0.00	\$0.00	\$76,772.01	0.00%
<b>SUBDEPT 000</b>		\$76,772.01	\$0.00	\$0.00	\$76,772.01	0.00%
<b>Total DEPT 426 DCCED/Akutan Harbor Floats</b>		\$76,772.01	\$0.00	\$0.00	\$76,772.01	0.00%
<b>DEPT 427 Akutan Harbor Contribution</b>						
Active E 20-427-000-850 CAPITAL CONSTR		\$259,743.66	\$0.00	\$0.00	\$259,743.66	0.00%
<b>SUBDEPT 000</b>		\$259,743.66	\$0.00	\$0.00	\$259,743.66	0.00%
<b>Total DEPT 427 Akutan Harbor Contribution</b>		\$259,743.66	\$0.00	\$0.00	\$259,743.66	0.00%
<b>DEPT 429 HRSA</b>						
Active E 20-429-000-871 OTHER DIRECT C		\$1,912,545.33	\$39,679.23	\$1,343.37	\$1,872,866.10	2.07%
<b>SUBDEPT 000</b>		\$1,912,545.33	\$39,679.23	\$1,343.37	\$1,872,866.10	2.07%
<b>Total DEPT 429 HRSA</b>		\$1,912,545.33	\$39,679.23	\$1,343.37	\$1,872,866.10	2.07%
<b>DEPT 813 Akutan Airport/CIP Trident</b>						
Active E 20-813-000-850 CAPITAL CONSTR		\$657,390.00	\$0.00	\$0.00	\$657,390.00	0.00%
<b>SUBDEPT 000</b>		\$657,390.00	\$0.00	\$0.00	\$657,390.00	0.00%
<b>Total DEPT 813 Akutan Airport/CIP Trident</b>		\$657,390.00	\$0.00	\$0.00	\$657,390.00	0.00%
<b>DEPT 832 AKUTAN</b>						
Active E 20-832-210-972 TRANSPORTATIO		\$2,500,000.00	\$0.00	\$0.00	\$2,500,000.00	0.00%
<b>SUBDEPT 210 AEB Hovercraft Proceeds</b>		\$2,500,000.00	\$0.00	\$0.00	\$2,500,000.00	0.00%
<b>Total DEPT 832 AKUTAN</b>		\$2,500,000.00	\$0.00	\$0.00	\$2,500,000.00	0.00%
<b>DEPT 867 KCC Alternative Road</b>						
Active E 20-867-168-381 ENGINEERING		\$75,591.00	\$0.00	\$0.00	\$75,591.00	0.00%
Active E 20-867-168-850 CAPITAL CONSTR		\$843,439.12	\$0.00	\$0.00	\$843,439.12	0.00%
<b>SUBDEPT 168 KCAP 14-RR-067</b>		\$919,030.12	\$0.00	\$0.00	\$919,030.12	0.00%
Active E 20-867-210-972 TRANSPORTATIO		\$239,153.56	\$0.00	\$0.00	\$239,153.56	0.00%
<b>SUBDEPT 210 AEB Hovercraft Proceeds</b>		\$239,153.56	\$0.00	\$0.00	\$239,153.56	0.00%
<b>Total DEPT 867 KCC Alternative Road</b>		\$1,158,183.68	\$0.00	\$0.00	\$1,158,183.68	0.00%
<b>DEPT 876 NFWF Electronic Monitoring</b>						
Active E 20-876-042-380 CONTRACT LABO		\$80,801.20	\$11,887.64	\$0.00	\$68,913.56	14.71%
Active E 20-876-042-475 SUPPLIES		\$0.00	\$32,122.19	\$0.00	-\$32,122.19	0.00%
Active E 20-876-042-753 MISC EXPENSE		\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active E 20-876-042-871 OTHER DIRECT C		\$0.00	\$629.20	\$0.00	-\$629.20	0.00%
<b>SUBDEPT 042 Trawl EM (WGOA3)</b>		\$80,801.20	\$44,639.03	\$0.00	\$36,162.17	55.25%
Active E 20-876-060-380 CONTRACT LABO		\$311,622.76	\$99,561.81	\$0.00	\$212,060.95	31.95%
Active E 20-876-060-475 SUPPLIES		\$101,261.00	\$68,838.50	\$0.00	\$32,422.50	67.98%
Active E 20-876-060-871 OTHER DIRECT C		\$3,819.80	\$2,518.20	\$0.00	\$1,301.60	65.92%
<b>SUBDEPT 060 Trawl EM (WGOA4)</b>		\$416,703.56	\$170,918.51	\$0.00	\$245,785.05	41.02%
<b>Total DEPT 876 NFWF Electronic Monitoring</b>		\$497,504.76	\$215,557.54	\$0.00	\$281,947.22	43.33%
<b>DEPT 880 PSMFC Cod Tagging</b>						
Active E 20-880-000-300 SALARIES		\$97,760.45	\$6,442.31	\$0.00	\$91,318.14	6.59%
Active E 20-880-000-350 FRINGE BENEFIT		\$32,282.69	\$2,174.15	\$0.00	\$30,108.54	6.73%

**Aleutians East Borough**  
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11/21/23

Current Period: OCTOBER 23-24

			23-24	23-24	OCTOBER	23-24	% of YTD
			YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Active	E 20-880-000-380	CONTRACT LABO	\$1,002,715.52	\$25,839.11	\$0.00	\$976,876.41	2.58%
Active	E 20-880-000-400	TRAVEL AND PER	\$12,197.00	\$4,943.88	\$0.00	\$7,253.12	40.53%
Active	E 20-880-000-475	SUPPLIES	\$420,477.82	-\$104.74	\$0.00	\$420,582.56	-0.02%
Active	E 20-880-000-881	INDIRECT/ADMINI	\$65,374.30	\$2,679.47	\$0.00	\$62,694.83	4.10%
<b>SUBDEPT 000</b>			<b>\$1,630,807.78</b>	<b>\$41,974.18</b>	<b>\$0.00</b>	<b>\$1,588,833.60</b>	<b>2.57%</b>
<b>Total DEPT 880 PSMFC Cod Tagging</b>			<b>\$1,630,807.78</b>	<b>\$41,974.18</b>	<b>\$0.00</b>	<b>\$1,588,833.60</b>	<b>2.57%</b>
<b>DEPT 900 OTHER</b>							
Active	E 20-900-000-750	Operating Transfer	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 20-900-000-751	OPERATING TRA	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
<b>SUBDEPT 000</b>			<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>
<b>Total DEPT 900 OTHER</b>			<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>
<b>Total Fund 20 GRANT PROGRAMS</b>			<b>\$19,850,030.94</b>	<b>\$877,223.96</b>	<b>\$197,091.45</b>	<b>\$18,972,806.98</b>	<b>4.42%</b>

**Aleutians East Borough**  
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11/21/23

Current Period: OCTOBER 23-24

			23-24	23-24	OCTOBER	23-24	% of YTD
			YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
<b>Fund 22 OPERATIONS</b>							
Active	R 22-160	DEFERRED REVENUE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 22-203	OTHER REVENUE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 22-210	Helicopter Revenue	\$388,805.00	\$108,919.75	\$26,240.75	\$279,885.25	28.01%
Active	R 22-221	COLD BAY TERMINAL LEA	\$278,000.00	\$87,092.00	\$13,038.00	\$190,908.00	31.33%
Active	R 22-222	COLD BAY TERMINAL OT	\$25,000.00	\$8,858.34	\$2,107.14	\$16,141.66	35.43%
Active	R 22-225	ANC OFFICE LEASE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 22-233	STATE PERS ON-BEHALF	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
<b>Total Fund 22 OPERATIONS</b>			<b>\$691,805.00</b>	<b>\$204,870.09</b>	<b>\$41,385.89</b>	<b>\$486,934.91</b>	<b>29.61%</b>

**Aleutians East Borough**  
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11/21/23

Current Period: OCTOBER 23-24

			23-24	23-24	OCTOBER	23-24	% of YTD
			YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
<b>Fund 22 OPERATIONS</b>							
<b>DEPT 802 CAPITAL - COLD BAY</b>							
Active	E 22-802-200-300	SALARIES	\$55,000.00	\$15,640.36	\$4,153.84	\$39,359.64	28.44%
Active	E 22-802-200-350	FRINGE BENEFIT	\$5,000.00	\$1,352.94	\$359.32	\$3,647.06	27.06%
Active	E 22-802-200-380	CONTRACT LABO	\$6,000.00	\$0.00	\$0.00	\$6,000.00	0.00%
Active	E 22-802-200-425	TELEPHONE	\$2,500.00	\$742.42	\$186.64	\$1,757.58	29.70%
Active	E 22-802-200-475	SUPPLIES	\$12,000.00	\$592.68	\$94.95	\$11,407.32	4.94%
Active	E 22-802-200-526	UTILITIES	\$89,500.00	\$24,724.85	\$8,340.43	\$64,775.15	27.63%
Active	E 22-802-200-576	GAS	\$400.00	\$0.00	\$0.00	\$400.00	0.00%
Active	E 22-802-200-577	FUEL	\$33,250.00	\$7,700.28	\$1,226.95	\$25,549.72	23.16%
Active	E 22-802-200-603	MAINTENANCE	\$50,000.00	\$8,179.00	\$6,318.00	\$41,821.00	16.36%
Active	E 22-802-200-770	Depreciation Expen	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 22-802-200-775	Amortization Expen	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 22-802-200-780	Interest Expense	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 22-802-200-880	LAND	\$6,500.00	\$0.00	\$0.00	\$6,500.00	0.00%
<b>SUBDEPT 200 COLD BAY TERMINAL</b>			\$260,150.00	\$58,932.53	\$20,680.13	\$201,217.47	22.65%
<b>Total DEPT 802 CAPITAL - COLD BAY</b>			\$260,150.00	\$58,932.53	\$20,680.13	\$201,217.47	22.65%
<b>DEPT 845 HELICOPTER OPERATIONS</b>							
Active	E 22-845-300-300	SALARIES	\$50,000.00	\$10,251.27	\$1,311.00	\$39,748.73	20.50%
Active	E 22-845-300-350	FRINGE BENEFIT	\$7,000.00	\$1,410.37	\$200.11	\$5,589.63	20.15%
Active	E 22-845-300-380	CONTRACT LABO	\$1,054,605.00	\$346,706.32	\$86,676.08	\$707,898.68	32.88%
Active	E 22-845-300-398	OPEB Expense	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 22-845-300-399	Pension Expense	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 22-845-300-425	TELEPHONE	\$0.00	\$143.98	\$36.10	-\$143.98	0.00%
Active	E 22-845-300-475	SUPPLIES	\$35,000.00	\$0.00	\$0.00	\$35,000.00	0.00%
Active	E 22-845-300-526	UTILITIES	\$9,000.00	\$0.00	\$0.00	\$9,000.00	0.00%
Active	E 22-845-300-576	GAS	\$12,000.00	\$3,613.00	\$1,485.00	\$8,387.00	30.11%
Active	E 22-845-300-577	FUEL	\$85,000.00	\$429.00	\$429.00	\$84,571.00	0.50%
Active	E 22-845-300-770	Depreciation Expen	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
<b>SUBDEPT 300 HELICOPTER OPERATIONS</b>			\$1,252,605.00	\$362,553.94	\$90,137.29	\$890,051.06	28.94%
<b>Total DEPT 845 HELICOPTER OPERATIONS</b>			\$1,252,605.00	\$362,553.94	\$90,137.29	\$890,051.06	28.94%
<b>DEPT 900 OTHER</b>							
Active	E 22-900-000-660	Loss On Impairmen	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
<b>SUBDEPT 000</b>			\$0.00	\$0.00	\$0.00	\$0.00	0.00%
<b>Total DEPT 900 OTHER</b>			\$0.00	\$0.00	\$0.00	\$0.00	0.00%
<b>Total Fund 22 OPERATIONS</b>			\$1,512,755.00	\$421,486.47	\$110,817.42	\$1,091,268.53	27.86%



**Aleutians East Borough**  
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11/21/23

Current Period: OCTOBER 23-24

			23-24	23-24	OCTOBER	23-24	% of YTD
			YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
<b>Fund 24 BOND CONSTRUCTION</b>							
Active	R 24-201	INTEREST REVENUE	\$0.00	\$70,783.27	\$39,903.43	-\$70,783.27	0.00%
Active	R 24-203	OTHER REVENUE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 24-205	Unrealized Gains/Loss	\$0.00	-\$23,235.66	(\$24,552.04)	\$23,235.66	0.00%
Active	R 24-259	BOND PROCEEDS	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 24-270	STATE REVENUE OTHER	\$0.00	\$70,500.00	\$0.00	-\$70,500.00	0.00%
Active	R 24-277	STATE BOND REBATE SC	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
<b>Total Fund 24 BOND CONSTRUCTION</b>			<b>\$0.00</b>	<b>\$118,047.61</b>	<b>\$15,351.39</b>	<b>-\$118,047.61</b>	<b>0.00%</b>

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11/21/23

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			23-24	23-24	OCTOBER	23-24	% of YTD
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<b>Fund 24 BOND CONSTRUCTION</b>							
<b>DEPT 809 Akutan Airport/Grant</b>							
Active	E 24-809-000-850	CAPITAL CONSTR	\$783,589.00	\$70,500.00	\$0.00	\$713,089.00	9.00%
<b>SUBDEPT 000</b>			\$783,589.00	\$70,500.00	\$0.00	\$713,089.00	9.00%
<b>Total DEPT 809 Akutan Airport/Grant</b>			\$783,589.00	\$70,500.00	\$0.00	\$713,089.00	9.00%
<b>DEPT 817 Airport/FY09 Match</b>							
Active	E 24-817-000-850	CAPITAL CONSTR	\$679,649.00	\$70,500.00	\$0.00	\$609,149.00	10.37%
<b>SUBDEPT 000</b>			\$679,649.00	\$70,500.00	\$0.00	\$609,149.00	10.37%
<b>Total DEPT 817 Airport/FY09 Match</b>			\$679,649.00	\$70,500.00	\$0.00	\$609,149.00	10.37%
<b>DEPT 900 OTHER</b>							
Active	E 24-900-000-380	CONTRACT LABO	\$45,000.00	\$8,299.91	\$493.97	\$36,700.09	18.44%
Active	E 24-900-000-725	BOND INTEREST	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 24-900-000-745	Bond Sale Expense	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 24-900-000-850	CAPITAL CONSTR	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
<b>SUBDEPT 000</b>			\$45,000.00	\$8,299.91	\$493.97	\$36,700.09	18.44%
<b>Total DEPT 900 OTHER</b>			\$45,000.00	\$8,299.91	\$493.97	\$36,700.09	18.44%
<b>Total Fund 24 BOND CONSTRUCTION</b>			\$1,508,238.00	\$149,299.91	\$493.97	\$1,358,938.09	9.90%

**Aleutians East Borough**  
**\*Revenue Guideline©**

11/21/23

Current Period: OCTOBER 23-24

			23-24	23-24	OCTOBER	23-24	% of YTD
			YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
<b>Fund 30 BOND FUND</b>							
Active	R 30-201	INTEREST REVENUE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 30-203	OTHER REVENUE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 30-204	OPERATING TRANSFER F	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 30-259	BOND PROCEEDS	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 30-277	STATE BOND REBATE SC	\$678,080.00	\$0.00	\$0.00	\$678,080.00	0.00%
Active	R 30-278	STATE BOND REBATE HA	\$420,842.00	\$0.00	\$0.00	\$420,842.00	0.00%
<b>Total Fund 30 BOND FUND</b>			<b>\$1,098,922.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,098,922.00</b>	<b>0.00%</b>

**Aleutians East Borough**  
**\*Expenditure Guideline©**

11/21/23

Current Period: OCTOBER 23-24

			23-24	23-24	OCTOBER	23-24	% of YTD
			YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
<b>Fund 30 BOND FUND</b>							
<b>DEPT 900 OTHER</b>							
Active	E 30-900-000-725	BOND INTEREST	\$564,525.00	\$9,000.00	\$0.00	\$555,525.00	1.59%
Active	E 30-900-000-726	BOND PRINCIPAL	\$1,965,000.00	\$155,000.00	\$0.00	\$1,810,000.00	7.89%
<b>SUBDEPT 000</b>			<u>\$2,529,525.00</u>	<u>\$164,000.00</u>	<u>\$0.00</u>	<u>\$2,365,525.00</u>	<u>6.48%</u>
<b>Total DEPT 900 OTHER</b>			<u>\$2,529,525.00</u>	<u>\$164,000.00</u>	<u>\$0.00</u>	<u>\$2,365,525.00</u>	<u>6.48%</u>
<b>Total Fund 30 BOND FUND</b>			<u>\$2,529,525.00</u>	<u>\$164,000.00</u>	<u>\$0.00</u>	<u>\$2,365,525.00</u>	<u>6.48%</u>

**Aleutians East Borough**  
**\*Revenue Guideline©**

11/21/23

Current Period: OCTOBER 23-24

			23-24	23-24	OCTOBER	23-24	% of YTD
			YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
<b>Fund 40 PERMANENT FUND</b>							
Active	R 40-201	INTEREST REVENUE	\$0.00	\$450,140.46	\$143,582.72	-\$450,140.46	0.00%
Active	R 40-203	OTHER REVENUE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 40-204	OPERATING TRANSFER F	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 40-205	Unrealized Gains/Loss	\$0.00	-\$2,387,281.48	(\$1,041,063.03)	\$2,387,281.48	0.00%
Active	R 40-230	LAND SALES	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
<b>Total Fund 40 PERMANENT FUND</b>			\$0.00	-\$1,937,141.02	-\$897,480.31	\$1,937,141.02	0.00%

**Aleutians East Borough**  
**\*Expenditure Guideline©**

11/21/23

Current Period: OCTOBER 23-24

			23-24	23-24	OCTOBER	23-24	% of YTD
			YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
<b>Fund 40 PERMANENT FUND</b>							
<b>DEPT 900 OTHER</b>							
Active	E 40-900-000-380	CONTRACT LABO	\$45,000.00	\$15,056.69	\$7,250.75	\$29,943.31	33.46%
Active	E 40-900-000-750	Operating Transfer	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 40-900-000-751	OPERATING TRA	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
<b>SUBDEPT 000</b>			<u>\$45,000.00</u>	<u>\$15,056.69</u>	<u>\$7,250.75</u>	<u>\$29,943.31</u>	<u>33.46%</u>
<b>Total DEPT 900 OTHER</b>			<u>\$45,000.00</u>	<u>\$15,056.69</u>	<u>\$7,250.75</u>	<u>\$29,943.31</u>	<u>33.46%</u>
<b>Total Fund 40 PERMANENT FUND</b>			<u>\$45,000.00</u>	<u>\$15,056.69</u>	<u>\$7,250.75</u>	<u>\$29,943.31</u>	<u>33.46%</u>

**Aleutians East Borough**  
**\*Revenue Guideline©**

11/21/23

Current Period: OCTOBER 23-24

			23-24	23-24	OCTOBER	23-24	% of YTD
			YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
<b>Fund 41 MAINTENANCE RESERVE FUND</b>							
Active	R 41-201	INTEREST REVENUE	\$0.00	\$2,018.67	\$701.28	-\$2,018.67	0.00%
Active	R 41-203	OTHER REVENUE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 41-204	OPERATING TRANSFER F	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 41-230	LAND SALES	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 41-276	AEB SCHOOL	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
<b>Total Fund 41 MAINTENANCE RESERVE FUND</b>			\$0.00	\$2,018.67	\$701.28	-\$2,018.67	0.00%

**Aleutians East Borough**  
**\*Expenditure Guideline©**

11/21/23

Current Period: OCTOBER 23-24

				23-24	23-24	OCTOBER	23-24	% of YTD
				YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
<b>Fund 41 MAINTENANCE RESERVE FUND</b>								
<b>DEPT 900 OTHER</b>								
Active	E 41-900-000-603	MAINTENANCE		\$147,500.00	\$38,950.80	\$0.00	\$108,549.20	26.41%
Active	E 41-900-000-751	OPERATING TRA		\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-900-000-753	MISC EXPENSE		\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-900-000-880	LAND		\$0.00	\$0.00	\$0.00	\$0.00	0.00%
<b>SUBDEPT 000</b>				<u>\$147,500.00</u>	<u>\$38,950.80</u>	<u>\$0.00</u>	<u>\$108,549.20</u>	<u>26.41%</u>
<b>Total DEPT 900 OTHER</b>				<u>\$147,500.00</u>	<u>\$38,950.80</u>	<u>\$0.00</u>	<u>\$108,549.20</u>	<u>26.41%</u>
<b>Total Fund 41 MAINTENANCE RESERVE FUND</b>				<u>\$147,500.00</u>	<u>\$38,950.80</u>	<u>\$0.00</u>	<u>\$108,549.20</u>	<u>26.41%</u>



# INVESTMENT REPORT



# ALASKA PERMANENT CAPITAL MANAGEMENT

Registered Investment Adviser

## AEB SERIES E Investment Report

October 2023

# Portfolio Overview

BEGINNING VALUE  
+ ACCRUED **\$2,739,939**

TRANSFERS IN/  
OUT **-\$418**

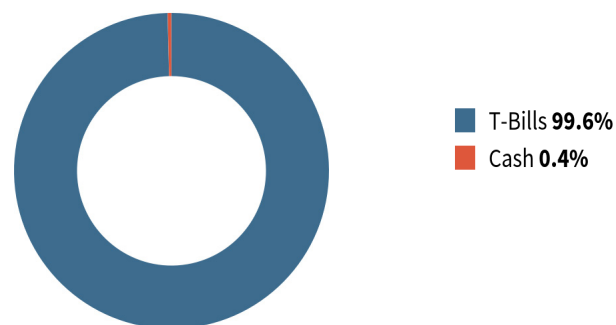
REALIZED GAINS **\$0**

CHANGE IN  
MARKET VALUE **\$99**

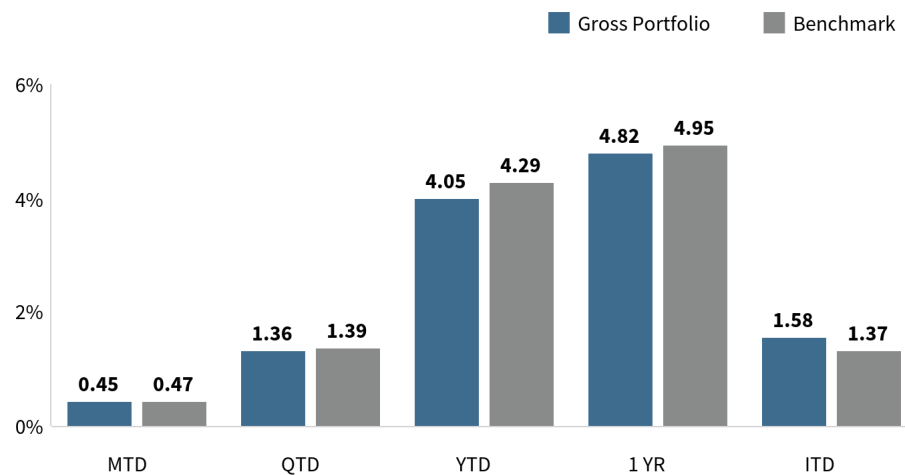
INTEREST INCOME **\$12,165**

ENDING VALUE +  
ACCRUED **\$2,751,786**

## Portfolio Composition



## Investment Performance

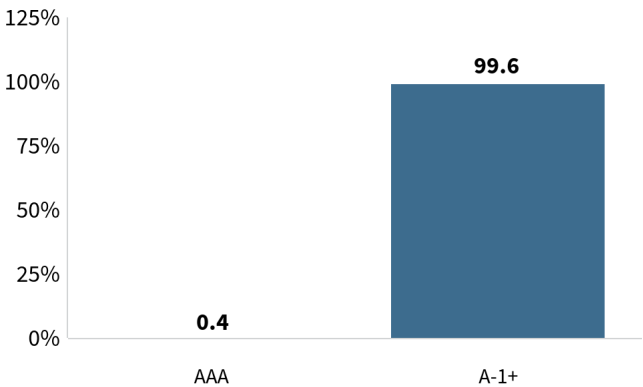


Performance is annualized for periods greater than one year. Inception to date performance begins October 01, 2003  
Past performance is not indicative of future results.

# Risk Management



## Credit Rating Exposure

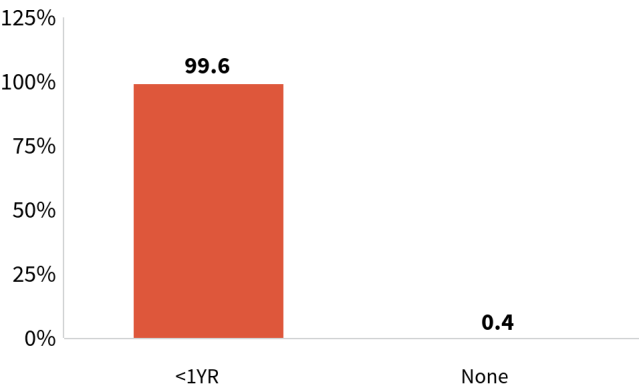


Source: Clearwater Composite Rating

## Sector Exposure

	%MV
T-Bills	99.61%
Cash	0.39%

## Duration Exposure (Years)



## Top 10 Issuer Concentration

	%MV
United States	99.61%
(3140000V3) Federated Government Obligations Tax-Managed Fund	0.39%

This is a list of the Top 10 Issuer Concentration, but these are not the only issuer concentrations. A full list is available upon request.

MARKET VALUE

\$2,751,786

MARKET VALUE + ACCRUED

\$2,751,786

UNREALIZED GAIN/LOSS

-\$104

YIELD TO MATURITY

5.40%

COUPON RATE

0.00%

DURATION

0.26

WAL

0.26

MOODY'S RATING

Aaa

# Disclosures



## S&P 500 Total Return Index

The S&P 500® Index is the Standard & Poor's Composite Index and is widely regarded as a single gauge of large cap U.S. equities. It is market cap weighted and includes 500 leading companies, capturing approximately 80% coverage of available market capitalization.

## S&P MidCap 400 Total Return Index

The S&P MidCap 400 Index, more commonly known as the S&P 400, is a stock market index from S&P Dow Jones Indices. The index serves as a barometer for the U.S. mid-cap equities sector and is the most widely followed mid-cap index.

## S&P Small Cap 600 Total Return Index

The S&P SmallCap 600® seeks to measure the small-cap segment of the U.S. equity market. The index is designed to track companies that meet specific inclusion criteria to ensure that they are liquid and financially viable.

## MSCI EAFE Net Total Return USD Index

The MSCI EAFE Index (Europe, Australasia, Far East) is a free float-adjusted market capitalization-weighted index that is designed to measure the equity market performance of developed markets, excluding the United States and Canada. The MSCI EAFE Index consists of the following 21 developed market countries: Australia, Austria, Belgium, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland and the United Kingdom.

## MSCI Emerging Net Total Return USD Index

The MSCI Emerging Markets Index is a free float-adjusted market capitalization-weighted index that is designed to measure equity market performance of emerging markets. The MSCI Emerging Markets Index consists of the following 26 emerging market country indices: Argentina, Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Russia, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

## STOXX Global Broad Infrastructure Index Net Return USD

The STOXX Global Broad Infrastructure Index is derived from the STOXX. Developed and Emerging Markets Total Market Index (TMI) and offers a diversified representation of companies that generate more than 50% of their revenue from selected infrastructure sectors. STOXX partnered with Revere Data, which defines 17 subsectors for the infrastructure industry. These 17 subsectors are rolled into five supersectors - Communications, Energy, Government Outsourcing/Social, Transportation and Utilities.

## S&P USA REIT USD Total Return Index

The S&P United States REIT Index defines and measures the investable universe of publicly traded real estate investment trusts domiciled in the United States.

## Bloomberg Commodity Index Total Return

The Bloomberg Commodity Index provides broad-based exposure to commodities, and no single commodity or commodity sector dominates the index. Rather than being driven by micro-economic events affecting one commodity market or sector, the diversified commodity exposure of the index potentially reduces volatility in comparison with non-diversified commodity investments.

## Wilshire Liquid Alternative Total Return Index

The Wilshire Liquid Alternative Index<sup>SM</sup> measures the collective performance of the five Wilshire Liquid Alternative strategies that make up the Wilshire Liquid Alternative Universe. Created in 2014, with a set of time series of data beginning on December 31, 1999, the Wilshire Liquid Alternative Index (WLIQA) is designed to provide a broad measure of the liquid alternative market by combining the performance of the Wilshire Liquid Alternative Equity Hedge Index (WLIQAEH), Wilshire Liquid Alternative Global Macro Index (WLIQAGM), Wilshire Liquid Alternative Relative Value Index (WLIQARV), Wilshire Liquid Alternative Multi-Strategy Index (WLIQAMS), and Wilshire Liquid Alternative Event Driven Index (WLIQAED).

## Bloomberg US Agg Total Return Value Unhedged USD

The Bloomberg U.S. Aggregate Index measures the performance of investment grade, U.S. dollar-denominated, fixed-rate taxable bond market, including Treasuries, government-related and corporate securities, MBS (agency fixed-rate and hybrid ARM pass-throughs), ABS, and CMBS. It rolls up into other flagship indices, such as the multi-currency Global Aggregate Index and the U.S. Universal Index, which includes high yield and emerging markets debt.

## Bloomberg VLI: High Yield Total Return Index Value Unhedged USD

The Bloomberg VLI: High Yield Total Return Index is a component of the US Corp High Yield Index that is designed to track a more liquid component of the USD-denominated, high yield, fixed-rate corporate bond market.

## Bloomberg GLA xUSD Float Adj RIC Capped Index TR Index Value Hedged USD

The Bloomberg Barclays Global Aggregate ex-USD Float-Adjusted RIC Capped Index is a customized subset of the Global Aggregate Index that meets the same diversification guidelines that a fund must pass to qualify as a regulated investment company (RIC). This multi-currency benchmark includes fixed-rate treasury, government-related, corporate and securitized bonds from developed and emerging markets issuers while excluding USD denominated debt. The Global Aggregate ex-USD Float Adjusted RIC Capped Index is largely comprised of two major regional aggregate components: the Pan-European Aggregate and the Asian-Pacific Aggregate Index.

## FTSE 3 Month Treas Bill Local Currency

The FTSE 3 Month US T Bill Index Series is intended to track the daily performance of 3 month US Treasury bills. The indices are designed to operate as a reference rate for a series of funds.



# Disclosures



## **Bloomberg Muni 1-15 Year Blend (1-17) Total Return Index Value**

The Bloomberg Municipal 1-15 Year Index measures the performance of USD-denominated long-term, tax-exempt bond market with maturities of 1-15 years, including state and local general obligation bonds, revenue bonds, insured bonds, and prerefunded bonds.

## **Bloomberg Intermediate US Govt/Credit TR Index Value Unhedged**

The Bloomberg U.S. Government Intermediate Index measures the performance of the U.S. Treasury and U.S. agency debentures with maturities of 1-10 years. It is a component of the U.S. Government/Credit Index and the U.S. Aggregate Index.

## **Bloomberg 1-5 Yr Gov/Credit Total Return Index Value Unhedge**

The Bloomberg US 1-5 year Government/Credit Float-Adjusted Bond Index is a float-adjusted version of the US 1-5 year Government/Credit Index, which tracks the market for investment grade, US dollar-denominated, fixed-rate treasuries, government-related and corporate securities.

## **FTSE High Dividend Yield Total Return Index**

The FTSE High Dividend Yield Index is designed to represent the performance of companies with relatively high forecast dividend yields

## **WisdomTree U.S. MidCap Dividend Index Total Return**

The WisdomTree U.S. MidCap Dividend Index is a fundamentally weighted index that measures the performance of the mid-capitalization segment of the US dividend-paying market. The Index is comprised of the companies that compose the top 75% of the market capitalization of the WisdomTree U.S. Dividend Index after the 300 largest companies have been removed. The index is dividend weighted annually to reflect the proportionate share of the aggregate cash dividends each component company is projected to pay in the coming year, based on the most recently declared dividend per share.

## **WisdomTree U.S. SmallCap Dividend Index Total Return**

The WisdomTree U.S. SmallCap Dividend Index is a fundamentally weighted index measuring the performance of the small-capitalization segment of the US dividend-paying market. The Index is comprised of the companies that compose the bottom 25% of the market capitalization of the WisdomTree U.S. Dividend Index after the 300 largest companies have been removed. The index is dividend weighted annually to reflect the proportionate share of the aggregate cash dividends each component company is projected to pay in the coming year, based on the most recently declared dividend per share.

## **Bloomberg U.S. Long Government/Credit Unhedged USD**

The Bloomberg U.S. Government Credit Long Index measures the performance of the non-securitized component of the U.S. Aggregate Index with maturities of 10 years and greater, including Treasuries, government-related issues, and corporates. It is a subset of the U.S. Aggregate Index.

## **Bloomberg Intermediate US Govt/Credit TR Index Value Unhedged**

The Bloomberg U.S. Government Credit Intermediate Index measures the performance of the non-securitized component of the U.S. Aggregate Index with maturities of 1-10 years, including Treasuries, government-related issues, and corporates. It is a subset of the U.S. Aggregate Index.

## **Bloomberg Municipal Bond 5 Year (4-6) Total Return Index Unhedged USD**

An index designed to measure the performance of tax-exempt U.S. investment grade municipal bonds with remaining maturities between four and six years. Index returns assume reinvestment of distributions, but do not reflect any applicable sales charges or management fees.

## **MSCI ACWI IMI Net Total Return USD Index**

The MSCI ACWI Investable Market Index (IMI) captures large, mid and small cap representation across 23 Developed Markets (DM) and 24 Emerging Markets (EM) countries. The MSCI AXWI IMI includes the following 23 developed market countries : Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, United Kingdom, and United States. The MSCI AXWI IMI includes the following 24 emerging market countries: : Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

## **Bloomberg 1-3 Yr Gov Total Return Index Value Unhedged USD**

The Bloomberg U.S. Government/Credit 1-3 Year Index is an unmanaged index considered representative of performance of short-term U.S. corporate bonds and U.S. government bonds with maturities from one to three years.

## **Bloomberg 1-5 Yr Gov TR Index**

Bloomberg Barclays Municipal 1-5 Yr TR USD includes all medium and larger issues of U.S. government, investment-grade corporate, and investment-grade international dollar-denominated bonds that have maturities of between 1 and 5 years and are publicly issued.

## **ICE BofA US 3-Month Treasury Bill Index**

The ICE BofA 3 Month U.S. Treasury Index measures the performance of a single issue of outstanding treasury bill which matures closest to, but not beyond, three months from the rebalancing date. The issue is purchased at the beginning of the month and held for a full month; at the end of the month that issue is sold and rolled into a newly selected issue.

## **Bloomberg US Treasury TIPS 0-5 Years Total Return Index Unhedged USD**

Bloomberg US Treasury Inflation-Protected Securities (TIPS) 0-5 Year Index is a market value-weighted index that measures the performance of inflation-protected securities issued by the US Treasury that have a remaining average life between 0 and 5 years.

## **Bloomberg U.S. Treasury Bellwethers: 1 Yr**

The Bloomberg U.S. Treasury Bellwethers 2 Yr. Index is an unmanaged index representing the on-the-run (most recently auctioned) U.S. Treasury bond with 1 years' maturity.



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Portfolio Manager

**Paul Hanson, CFA®**

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# ALASKA PERMANENT CAPITAL MANAGEMENT

Registered Investment Adviser

## AEB 2010 SERIES B BOND/AKUTAN Investment Report

October 2023



# Portfolio Overview

BEGINNING VALUE  
+ ACCRUED **\$786,609**

TRANSFERS IN/  
OUT **-\$63**

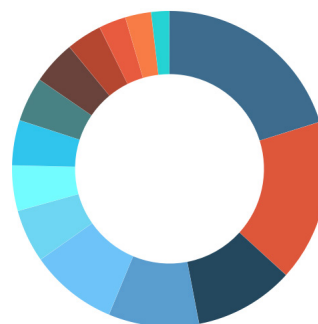
REALIZED GAINS **-\$3,570**

CHANGE IN  
MARKET VALUE **\$4,479**

INTEREST INCOME **\$2,359**

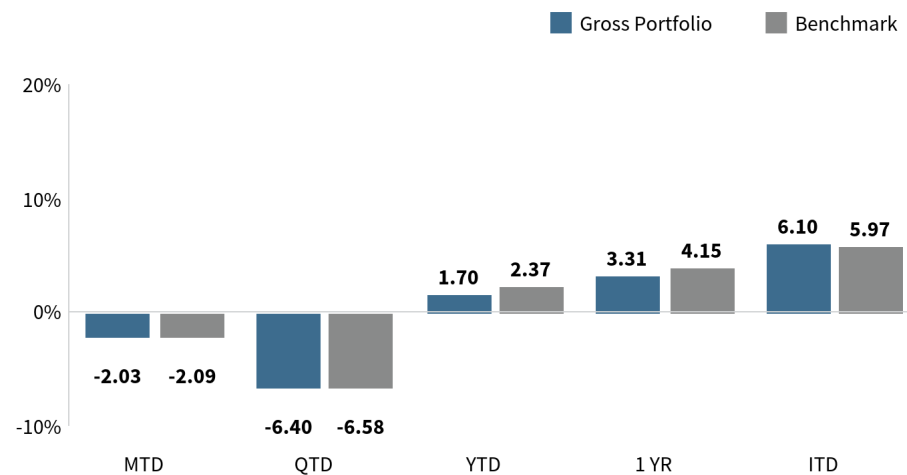
ENDING VALUE +  
ACCRUED **\$789,814**

## Portfolio Composition



U.S. Large Cap Equity	20.2%
U.S. Fixed Income	16.5%
Cash	10.2%
Alternative Beta	9.3%
U.S. Mid Cap Equity	9.0%
Developed International Equity	5.4%
International Fixed Income	4.7%
U.S. High Yield Fixed Income	4.6%
Infrastructure	4.6%
U.S. Small Cap Equity	4.5%
Emerging Market Equity	3.6%
Commodities	2.8%
REITs	2.7%
TIPS	1.9%

## Investment Performance



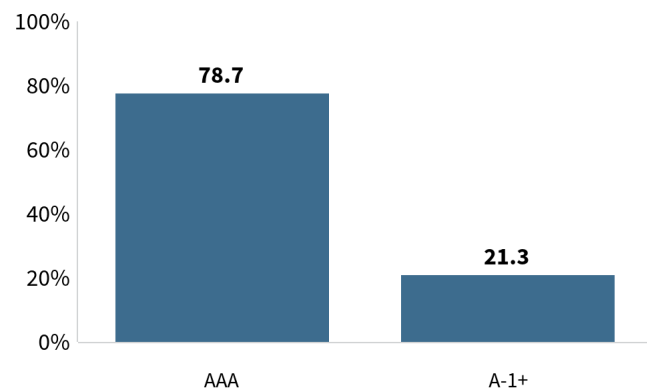
Performance is annualized for periods greater than one year. Inception to date performance begins September 01, 2011

Past performance is not indicative of future results.

# Risk Management

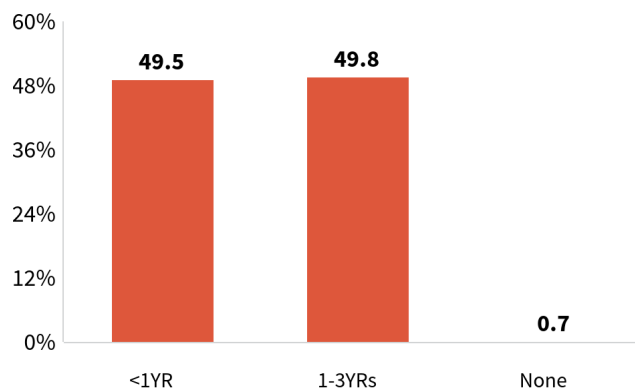


## Credit Rating Exposure



Source: Clearwater Composite Rating

## Duration Exposure (Years)



## Sector Exposure

	%MV
U.S. Treasuries	77.97%
T-Bills	21.33%
Cash	0.71%

## Top 10 Issuer Concentration

	%MV
United States	99.29%
(3140000V3) Federated Government Obligations Tax-Managed Fund	0.71%

This is a list of the Top 10 Issuer Concentration, but these are not the only issuer concentrations. A full list is available upon request.

MARKET VALUE

**\$788,064**

MARKET VALUE + ACCRUED

**\$789,814**

UNREALIZED GAIN/LOSS

**-\$10,765**

YIELD TO MATURITY

**5.17%**

COUPON RATE

**2.01%**

DURATION

**1.08**

WAL

**1.31**

MOODY'S RATING

**Aaa**

# Disclosures



## S&P 500 Total Return Index

The S&P 500® Index is the Standard & Poor's Composite Index and is widely regarded as a single gauge of large cap U.S. equities. It is market cap weighted and includes 500 leading companies, capturing approximately 80% coverage of available market capitalization.

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The MSCI EAFE Index (Europe, Australasia, Far East) is a free float-adjusted market capitalization-weighted index that is designed to measure the equity market performance of developed markets, excluding the United States and Canada. The MSCI EAFE Index consists of the following 21 developed market countries: Australia, Austria, Belgium, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland and the United Kingdom.

## MSCI Emerging Net Total Return USD Index

The MSCI Emerging Markets Index is a free float-adjusted market capitalization-weighted index that is designed to measure equity market performance of emerging markets. The MSCI Emerging Markets Index consists of the following 26 emerging market country indices: Argentina, Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Russia, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

## STOXX Global Broad Infrastructure Index Net Return USD

The STOXX Global Broad Infrastructure Index is derived from the STOXX. Developed and Emerging Markets Total Market Index (TMI) and offers a diversified representation of companies that generate more than 50% of their revenue from selected infrastructure sectors. STOXX partnered with Revere Data, which defines 17 subsectors for the infrastructure industry. These 17 subsectors are rolled into five supersectors - Communications, Energy, Government Outsourcing/Social, Transportation and Utilities.

## S&P USA REIT USD Total Return Index

The S&P United States REIT Index defines and measures the investable universe of publicly traded real estate investment trusts domiciled in the United States.

## Bloomberg Commodity Index Total Return

The Bloomberg Commodity Index provides broad-based exposure to commodities, and no single commodity or commodity sector dominates the index. Rather than being driven by micro-economic events affecting one commodity market or sector, the diversified commodity exposure of the index potentially reduces volatility in comparison with non-diversified commodity investments.

## Wilshire Liquid Alternative Total Return Index

The Wilshire Liquid Alternative Index<sup>SM</sup> measures the collective performance of the five Wilshire Liquid Alternative strategies that make up the Wilshire Liquid Alternative Universe. Created in 2014, with a set of time series of data beginning on December 31, 1999, the Wilshire Liquid Alternative Index (WLIQA) is designed to provide a broad measure of the liquid alternative market by combining the performance of the Wilshire Liquid Alternative Equity Hedge Index (WLIQAEH), Wilshire Liquid Alternative Global Macro Index (WLIQAGM), Wilshire Liquid Alternative Relative Value Index (WLIQARV), Wilshire Liquid Alternative Multi-Strategy Index (WLIQAMS), and Wilshire Liquid Alternative Event Driven Index (WLIQAED).

## Bloomberg US Agg Total Return Value Unhedged USD

The Bloomberg U.S. Aggregate Index measures the performance of investment grade, U.S. dollar-denominated, fixed-rate taxable bond market, including Treasuries, government-related and corporate securities, MBS (agency fixed-rate and hybrid ARM pass-throughs), ABS, and CMBS. It rolls up into other flagship indices, such as the multi-currency Global Aggregate Index and the U.S. Universal Index, which includes high yield and emerging markets debt.

## Bloomberg VLI: High Yield Total Return Index Value Unhedged USD

The Bloomberg VLI: High Yield Total Return Index is a component of the US Corp High Yield Index that is designed to track a more liquid component of the USD-denominated, high yield, fixed-rate corporate bond market.

## Bloomberg GLA xUSD Float Adj RIC Capped Index TR Index Value Hedged USD

The Bloomberg Barclays Global Aggregate ex-USD Float-Adjusted RIC Capped Index is a customized subset of the Global Aggregate Index that meets the same diversification guidelines that a fund must pass to qualify as a regulated investment company (RIC). This multi-currency benchmark includes fixed-rate treasury, government-related, corporate and securitized bonds from developed and emerging markets issuers while excluding USD denominated debt. The Global Aggregate ex-USD Float Adjusted RIC Capped Index is largely comprised of two major regional aggregate components: the Pan-European Aggregate and the Asian-Pacific Aggregate Index.

## FTSE 3 Month Treas Bill Local Currency

The FTSE 3 Month US T Bill Index Series is intended to track the daily performance of 3 month US Treasury bills. The indices are designed to operate as a reference rate for a series of funds.

# Disclosures



## **Bloomberg Muni 1-15 Year Blend (1-17) Total Return Index Value**

The Bloomberg Municipal 1-15 Year Index measures the performance of USD-denominated long-term, tax-exempt bond market with maturities of 1-15 years, including state and local general obligation bonds, revenue bonds, insured bonds, and prerefunded bonds.

## **Bloomberg Intermediate US Govt/Credit TR Index Value Unhedged**

The Bloomberg U.S. Government Intermediate Index measures the performance of the U.S. Treasury and U.S. agency debentures with maturities of 1-10 years. It is a component of the U.S. Government/Credit Index and the U.S. Aggregate Index.

## **Bloomberg 1-5 Yr Gov/Credit Total Return Index Value Unhedge**

The Bloomberg US 1-5 year Government/Credit Float-Adjusted Bond Index is a float-adjusted version of the US 1-5 year Government/Credit Index, which tracks the market for investment grade, US dollar-denominated, fixed-rate treasuries, government-related and corporate securities.

## **FTSE High Dividend Yield Total Return Index**

The FTSE High Dividend Yield Index is designed to represent the performance of companies with relatively high forecast dividend yields

## **WisdomTree U.S. MidCap Dividend Index Total Return**

The WisdomTree U.S. MidCap Dividend Index is a fundamentally weighted index that measures the performance of the mid-capitalization segment of the US dividend-paying market. The Index is comprised of the companies that compose the top 75% of the market capitalization of the WisdomTree U.S. Dividend Index after the 300 largest companies have been removed. The index is dividend weighted annually to reflect the proportionate share of the aggregate cash dividends each component company is projected to pay in the coming year, based on the most recently declared dividend per share.

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## **Bloomberg U.S. Long Government/Credit Unhedged USD**

The Bloomberg U.S. Government Credit Long Index measures the performance of the non-securitized component of the U.S. Aggregate Index with maturities of 10 years and greater, including Treasuries, government-related issues, and corporates. It is a subset of the U.S. Aggregate Index.

## **Bloomberg Intermediate US Govt/Credit TR Index Value Unhedged**

The Bloomberg U.S. Government Credit Intermediate Index measures the performance of the non-securitized component of the U.S. Aggregate Index with maturities of 1-10 years, including Treasuries, government-related issues, and corporates. It is a subset of the U.S. Aggregate Index.

## **Bloomberg Municipal Bond 5 Year (4-6) Total Return Index Unhedged USD**

An index designed to measure the performance of tax-exempt U.S. investment grade municipal bonds with remaining maturities between four and six years. Index returns assume reinvestment of distributions, but do not reflect any applicable sales charges or management fees.

## **MSCI ACWI IMI Net Total Return USD Index**

The MSCI ACWI Investable Market Index (IMI) captures large, mid and small cap representation across 23 Developed Markets (DM) and 24 Emerging Markets (EM) countries. The MSCI AXWI IMI includes the following 23 developed market countries : Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, United Kingdom, and United States. The MSCI AXWI IMI includes the following 24 emerging market countries: : Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

## **Bloomberg 1-3 Yr Gov Total Return Index Value Unhedged USD**

The Bloomberg U.S. Government/Credit 1-3 Year Index is an unmanaged index considered representative of performance of short-term U.S. corporate bonds and U.S. government bonds with maturities from one to three years.

## **Bloomberg 1-5 Yr Gov TR Index**

Bloomberg Barclays Municipal 1-5 Yr TR USD includes all medium and larger issues of U.S. government, investment-grade corporate, and investment-grade international dollar-denominated bonds that have maturities of between 1 and 5 years and are publicly issued.

## **ICE BofA US 3-Month Treasury Bill Index**

The ICE BofA 3 Month U.S. Treasury Index measures the performance of a single issue of outstanding treasury bill which matures closest to, but not beyond, three months from the rebalancing date. The issue is purchased at the beginning of the month and held for a full month; at the end of the month that issue is sold and rolled into a newly selected issue.

## **Bloomberg US Treasury TIPS 0-5 Years Total Return Index Unhedged USD**

Bloomberg US Treasury Inflation-Protected Securities (TIPS) 0-5 Year Index is a market value-weighted index that measures the performance of inflation-protected securities issued by the US Treasury that have a remaining average life between 0 and 5 years.

## **Bloomberg U.S. Treasury Bellwethers: 1 Yr**

The Bloomberg U.S. Treasury Bellwethers 2 Yr. Index is an unmanaged index representing the on-the-run (most recently auctioned) U.S. Treasury bond with 1 years' maturity.





Client Relationship Manager

**Blake Phillips, CFA®**

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Portfolio Manager

**Paul Hanson, CFA®**

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# ALASKA PERMANENT CAPITAL MANAGEMENT

Registered Investment Adviser

## AEB OPERATING RESERVE FUND Investment Report

October 2023

# Portfolio Overview

BEGINNING VALUE  
+ ACCRUED **\$7,010,091**

TRANSFERS IN/  
OUT **\$397,596**

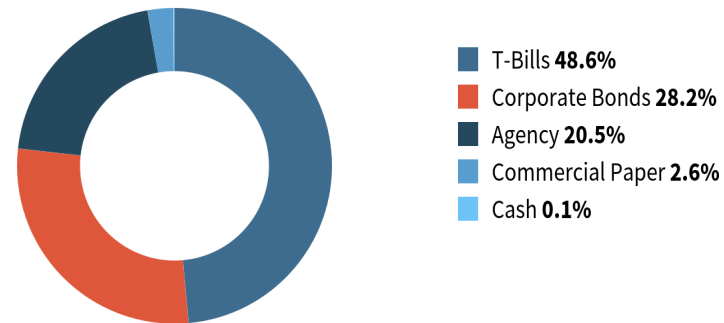
REALIZED GAINS **\$0**

CHANGE IN  
MARKET VALUE **-\$740**

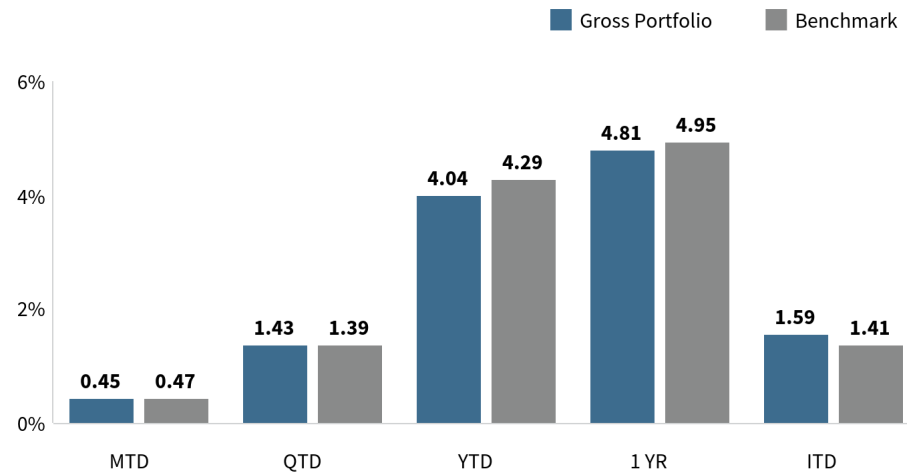
INTEREST INCOME **\$34,168**

ENDING VALUE +  
ACCRUED **\$7,441,115**

## Portfolio Composition



## Investment Performance

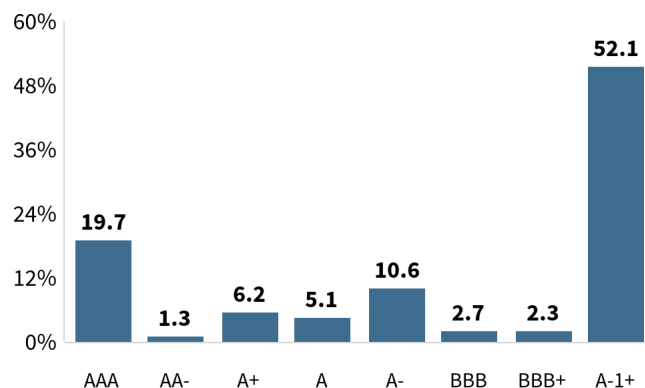


Performance is annualized for periods greater than one year. Inception to date performance begins August 01, 2001. Past performance is not indicative of future results.

# Risk Management

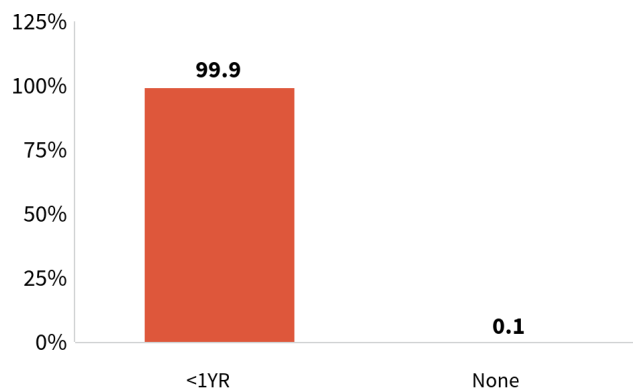


## Credit Rating Exposure



Source: Clearwater Composite Rating

## Duration Exposure (Years)



## Sector Exposure

	%MV
T-Bills	48.59%
Corporate Bonds	28.17%
Agency	20.50%
Commercial Paper	2.62%
Cash	0.12%

## Top 10 Issuer Concentration

	%MV
United States	48.59%
Federal Home Loan Banks	12.14%
Federal National Mortgage Association	5.38%
Farm Credit System	2.64%
Marsh & McLennan Companies, Inc.	1.50%
Phillips 66	1.43%
Bank of Montreal	1.35%
The Bank of Nova Scotia	1.35%
Citigroup Inc.	1.34%
American Water Works Company, Inc.	1.34%

This is a list of the Top 10 Issuer Concentration, but these are not the only issuer concentrations. A full list is available upon request.

MARKET VALUE

**\$7,411,879**

MARKET VALUE + ACCRUED

**\$7,441,115**

UNREALIZED GAIN/LOSS

**-\$2,156**

YIELD TO MATURITY

**5.62%**

COUPON RATE

**1.56%**

DURATION

**0.31**

WAL

**0.34**

MOODY'S RATING

**Aa3**



# Disclosures



## S&P 500 Total Return Index

The S&P 500® Index is the Standard & Poor's Composite Index and is widely regarded as a single gauge of large cap U.S. equities. It is market cap weighted and includes 500 leading companies, capturing approximately 80% coverage of available market capitalization.

## S&P MidCap 400 Total Return Index

The S&P MidCap 400 Index, more commonly known as the S&P 400, is a stock market index from S&P Dow Jones Indices. The index serves as a barometer for the U.S. mid-cap equities sector and is the most widely followed mid-cap index.

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The S&P SmallCap 600® seeks to measure the small-cap segment of the U.S. equity market. The index is designed to track companies that meet specific inclusion criteria to ensure that they are liquid and financially viable.

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The Bloomberg U.S. Treasury Bellwethers 2 Yr. Index is an unmanaged index representing the on-the-run (most recently auctioned) U.S. Treasury bond with 1 years' maturity.



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Portfolio Manager

**Paul Hanson, CFA®**

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# ALASKA PERMANENT CAPITAL MANAGEMENT

Registered Investment Adviser

## ALEUTIANS EAST BOR. PERM FUND Investment Report

October 2023

# Portfolio Overview

BEGINNING VALUE  
+ ACCRUED **\$44,754,492**

TRANSFERS IN/  
OUT **-\$1,278**

REALIZED GAINS/  
LOSSES **\$210,988**

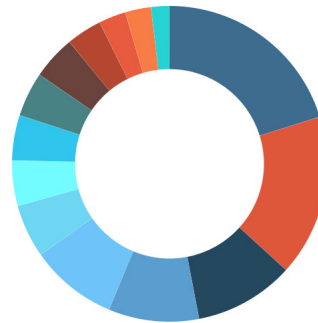
CHANGE IN  
MARKET VALUE **-\$1,162,852**

INTEREST INCOME **\$33,558**

DIVIDEND INCOME **\$10,141**

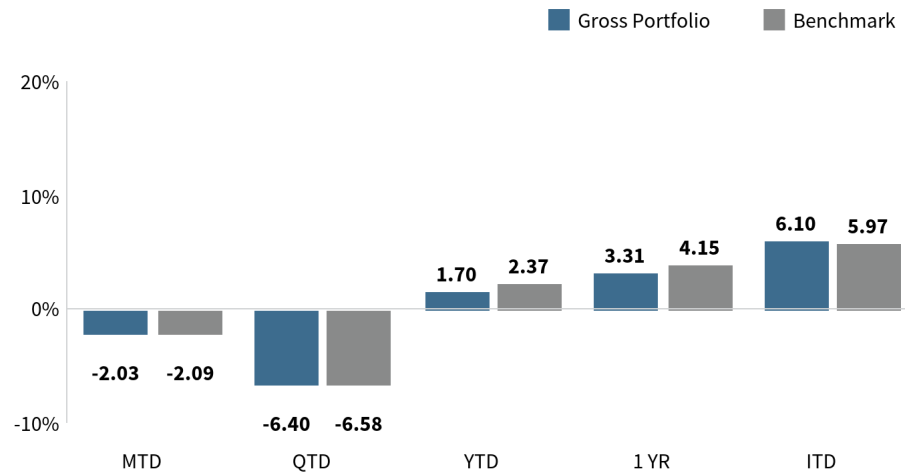
ENDING VALUE +  
ACCRUED **\$43,845,049**

## Portfolio Composition



- U.S. Large Cap Equity **20.2%**
- U.S. Fixed Income **16.5%**
- Cash **10.2%**
- Alternative Beta **9.3%**
- U.S. Mid Cap Equity **9.0%**
- Developed International Equity **5.4%**
- International Fixed Income **4.7%**
- U.S. High Yield Fixed Income **4.6%**
- Infrastructure **4.6%**
- U.S. Small Cap Equity **4.5%**
- Emerging Market Equity **3.6%**
- Commodities **2.8%**
- REITs **2.7%**
- TIPS **1.9%**

## Investment Performance



Performance is annualized for periods greater than one year. Inception to date performance begins August 01, 1993  
Past performance is not indicative of future results.

# Portfolio Summary and Target

	MARKET VALUE (\$)	ASSETS (%)	TARGET (%)	RANGE
<b>RISK CONTROL</b>				
U.S. Fixed Income	7,255,091	16.5%	18%	8% to 28%
TIPS	818,236	1.9%	2%	0% to 10%
International Fixed Income	2,039,085	4.7%	5%	0% to 10%
Cash	4,491,047	10.2%	2%	0% to 10%
<b>Risk Control Total</b>	<b>14,603,460</b>	<b>33.3%</b>		
<b>RISK ASSET</b>				
U.S. High Yield Fixed Income	2,029,803	4.6%	5%	0% to 10%
U.S. Large Cap Equity	8,856,844	20.2%	22%	12% to 32%
U.S. Mid Cap Equity	3,940,268	9.0%	10%	5% to 15%
U.S. Small Cap Equity	1,969,851	4.5%	5%	0% to 10%
Developed International Equity	2,382,737	5.4%	6%	0% to 12%
Emerging Market Equity	1,596,113	3.6%	4%	0% to 8%
<b>Risk Asset Total</b>	<b>20,775,616</b>	<b>47.4%</b>		
<b>ALTERNATIVES</b>				
REITs	1,166,407	2.7%	3%	0% to 6%
Alternative Beta	4,074,344	9.3%	10%	0% to 15%
Infrastructure	2,002,434	4.6%	5%	0% to 10%
Commodities	1,222,788	2.8%	3%	0% to 6%
<b>Alternatives Total</b>	<b>8,465,973</b>	<b>19.3%</b>		
<b>TOTAL PORTFOLIO</b>	<b>43,845,049</b>	<b>100.0%</b>		

We urge you compare the account statement we provide with the account statement you receive from your custodian. We cannot guarantee the accuracy of this information for tax purposes. Please verify all information from trade confirmations.

Past performance is not indicative of future results.



# Disclosures



## S&P 500 Total Return Index

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## S&P Small Cap 600 Total Return Index

The S&P SmallCap 600® seeks to measure the small-cap segment of the U.S. equity market. The index is designed to track companies that meet specific inclusion criteria to ensure that they are liquid and financially viable.

## MSCI EAFE Net Total Return USD Index

The MSCI EAFE Index (Europe, Australasia, Far East) is a free float-adjusted market capitalization-weighted index that is designed to measure the equity market performance of developed markets, excluding the United States and Canada. The MSCI EAFE Index consists of the following 21 developed market countries: Australia, Austria, Belgium, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, the Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland and the United Kingdom.

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The MSCI Emerging Markets Index is a free float-adjusted market capitalization-weighted index that is designed to measure equity market performance of emerging markets. The MSCI Emerging Markets Index consists of the following 26 emerging market country indices: Argentina, Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Russia, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

## STOXX Global Broad Infrastructure Index Net Return USD

The STOXX Global Broad Infrastructure Index is derived from the STOXX. Developed and Emerging Markets Total Market Index (TMI) and offers a diversified representation of companies that generate more than 50% of their revenue from selected infrastructure sectors. STOXX partnered with Revere Data, which defines 17 subsectors for the infrastructure industry. These 17 subsectors are rolled into five supersectors - Communications, Energy, Government Outsourcing/Social, Transportation and Utilities.

## S&P USA REIT USD Total Return Index

The S&P United States REIT Index defines and measures the investable universe of publicly traded real estate investment trusts domiciled in the United States.

## Bloomberg Commodity Index Total Return

The Bloomberg Commodity Index provides broad-based exposure to commodities, and no single commodity or commodity sector dominates the index. Rather than being driven by micro-economic events affecting one commodity market or sector, the diversified commodity exposure of the index potentially reduces volatility in comparison with non-diversified commodity investments.

## Wilshire Liquid Alternative Total Return Index

The Wilshire Liquid Alternative Index<sup>SM</sup> measures the collective performance of the five Wilshire Liquid Alternative strategies that make up the Wilshire Liquid Alternative Universe. Created in 2014, with a set of time series of data beginning on December 31, 1999, the Wilshire Liquid Alternative Index (WLIQA) is designed to provide a broad measure of the liquid alternative market by combining the performance of the Wilshire Liquid Alternative Equity Hedge Index (WLIQAEH), Wilshire Liquid Alternative Global Macro Index (WLIQAGM), Wilshire Liquid Alternative Relative Value Index (WLIQARV), Wilshire Liquid Alternative Multi-Strategy Index (WLIQAMS), and Wilshire Liquid Alternative Event Driven Index (WLIQAED).

## Bloomberg US Agg Total Return Value Unhedged USD

The Bloomberg U.S. Aggregate Index measures the performance of investment grade, U.S. dollar-denominated, fixed-rate taxable bond market, including Treasuries, government-related and corporate securities, MBS (agency fixed-rate and hybrid ARM pass-throughs), ABS, and CMBS. It rolls up into other flagship indices, such as the multi-currency Global Aggregate Index and the U.S. Universal Index, which includes high yield and emerging markets debt.

## Bloomberg VLI: High Yield Total Return Index Value Unhedged USD

The Bloomberg VLI: High Yield Total Return Index is a component of the US Corp High Yield Index that is designed to track a more liquid component of the USD-denominated, high yield, fixed-rate corporate bond market.

## Bloomberg GLA xUSD Float Adj RIC Capped Index TR Index Value Hedged USD

The Bloomberg Barclays Global Aggregate ex-USD Float-Adjusted RIC Capped Index is a customized subset of the Global Aggregate Index that meets the same diversification guidelines that a fund must pass to qualify as a regulated investment company (RIC). This multi-currency benchmark includes fixed-rate treasury, government-related, corporate and securitized bonds from developed and emerging markets issuers while excluding USD denominated debt. The Global Aggregate ex-USD Float Adjusted RIC Capped Index is largely comprised of two major regional aggregate components: the Pan-European Aggregate and the Asian-Pacific Aggregate Index.

## FTSE 3 Month Treas Bill Local Currency

The FTSE 3 Month US T Bill Index Series is intended to track the daily performance of 3 month US Treasury bills. The indices are designed to operate as a reference rate for a series of funds.

# Disclosures



## **Bloomberg Muni 1-15 Year Blend (1-17) Total Return Index Value**

The Bloomberg Municipal 1-15 Year Index measures the performance of USD-denominated long-term, tax-exempt bond market with maturities of 1-15 years, including state and local general obligation bonds, revenue bonds, insured bonds, and prerefunded bonds.

## **Bloomberg Intermediate US Govt/Credit TR Index Value Unhedged**

The Bloomberg U.S. Government Intermediate Index measures the performance of the U.S. Treasury and U.S. agency debentures with maturities of 1-10 years. It is a component of the U.S. Government/Credit Index and the U.S. Aggregate Index.

## **Bloomberg 1-5 Yr Gov/Credit Total Return Index Value Unhedge**

The Bloomberg US 1-5 year Government/Credit Float-Adjusted Bond Index is a float-adjusted version of the US 1-5 year Government/Credit Index, which tracks the market for investment grade, US dollar-denominated, fixed-rate treasuries, government-related and corporate securities.

## **FTSE High Dividend Yield Total Return Index**

The FTSE High Dividend Yield Index is designed to represent the performance of companies with relatively high forecast dividend yields

## **WisdomTree U.S. MidCap Dividend Index Total Return**

The WisdomTree U.S. MidCap Dividend Index is a fundamentally weighted index that measures the performance of the mid-capitalization segment of the US dividend-paying market. The Index is comprised of the companies that compose the top 75% of the market capitalization of the WisdomTree U.S. Dividend Index after the 300 largest companies have been removed. The index is dividend weighted annually to reflect the proportionate share of the aggregate cash dividends each component company is projected to pay in the coming year, based on the most recently declared dividend per share.

## **WisdomTree U.S. SmallCap Dividend Index Total Return**

The WisdomTree U.S. SmallCap Dividend Index is a fundamentally weighted index measuring the performance of the small-capitalization segment of the US dividend-paying market. The Index is comprised of the companies that compose the bottom 25% of the market capitalization of the WisdomTree U.S. Dividend Index after the 300 largest companies have been removed. The index is dividend weighted annually to reflect the proportionate share of the aggregate cash dividends each component company is projected to pay in the coming year, based on the most recently declared dividend per share.

## **Bloomberg U.S. Long Government/Credit Unhedged USD**

The Bloomberg U.S. Government Credit Long Index measures the performance of the non-securitized component of the U.S. Aggregate Index with maturities of 10 years and greater, including Treasuries, government-related issues, and corporates. It is a subset of the U.S. Aggregate Index.

## **Bloomberg Intermediate US Govt/Credit TR Index Value Unhedged**

The Bloomberg U.S. Government Credit Intermediate Index measures the performance of the non-securitized component of the U.S. Aggregate Index with maturities of 1-10 years, including Treasuries, government-related issues, and corporates. It is a subset of the U.S. Aggregate Index.

## **Bloomberg Municipal Bond 5 Year (4-6) Total Return Index Unhedged USD**

An index designed to measure the performance of tax-exempt U.S. investment grade municipal bonds with remaining maturities between four and six years. Index returns assume reinvestment of distributions, but do not reflect any applicable sales charges or management fees.

## **MSCI ACWI IMI Net Total Return USD Index**

The MSCI ACWI Investable Market Index (IMI) captures large, mid and small cap representation across 23 Developed Markets (DM) and 24 Emerging Markets (EM) countries. The MSCI AXWI IMI includes the following 23 developed market countries : Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, United Kingdom, and United States. The MSCI AXWI IMI includes the following 24 emerging market countries: : Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Kuwait, Malaysia, Mexico, Peru, Philippines, Poland, Qatar, Saudi Arabia, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.

## **Bloomberg 1-3 Yr Gov Total Return Index Value Unhedged USD**

The Bloomberg U.S. Government/Credit 1-3 Year Index is an unmanaged index considered representative of performance of short-term U.S. corporate bonds and U.S. government bonds with maturities from one to three years.

## **Bloomberg 1-5 Yr Gov TR Index**

Bloomberg Barclays Municipal 1-5 Yr TR USD includes all medium and larger issues of U.S. government, investment-grade corporate, and investment-grade international dollar-denominated bonds that have maturities of between 1 and 5 years and are publicly issued.

## **ICE BofA US 3-Month Treasury Bill Index**

The ICE BofA 3 Month U.S. Treasury Index measures the performance of a single issue of outstanding treasury bill which matures closest to, but not beyond, three months from the rebalancing date. The issue is purchased at the beginning of the month and held for a full month; at the end of the month that issue is sold and rolled into a newly selected issue.

## **Bloomberg US Treasury TIPS 0-5 Years Total Return Index Unhedged USD**

Bloomberg US Treasury Inflation-Protected Securities (TIPS) 0-5 Year Index is a market value-weighted index that measures the performance of inflation-protected securities issued by the US Treasury that have a remaining average life between 0 and 5 years.

## **Bloomberg U.S. Treasury Bellwethers: 1 Yr**

The Bloomberg U.S. Treasury Bellwethers 2 Yr. Index is an unmanaged index representing the on-the-run (most recently auctioned) U.S. Treasury bond with 1 years' maturity.





Client Relationship Manager

**Blake Phillips, CFA®**

blake@apcm.net

Portfolio Manager

**Brandy Niclai, CFA®**

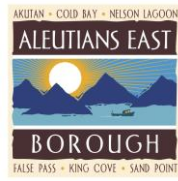
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# CONSENT AGENDA

# PUBLIC HEARING

# ORDINANCES

# RESOLUTIONS



## Agenda Statement

Date: December 14, 2023

To: Mayor Osterback and Assembly

From: Jacki Brandell, Finance Director

### **Re: Resolution 24-19 relating to the disposal of surplus, obsolete or unneeded supplies**

The Aleutians East Borough has acquired certain personal property for the purpose of carrying out services in the public interest. Some of these items have become worn out, obsolete, or are no longer needed by the Borough. The Borough has deemed it unnecessary to maintain ownership of surplus personal property of the Borough.

Section 3.02.031(b) of the Borough code reads, "Supplies which are deemed by the Purchasing Officer to be sold as surplus, obsolete, or unneeded, may be sold or otherwise disposed of by the Purchasing Officer upon approval by the Assembly by resolution."

The Borough desires to dispose of the following items:

- a. Forest Green Tin, 24@ 19ft 7in, 7@ 7ft Minimum Bid: \$2,984.55 Location: King Cove, AK
- b. Hardi Plank 8 ¼ in, Color Cobblestone, 176 ea., Minimum Bid: \$3,424.96 Location: King Cove, AK
- c. CDX ½' Plywood 4x8ft, 40 ea., Minimum Bid: \$2,134.80 Location: King Cove, AK
- d. CDX 5/8's Plywood, 40 ea., Minimum Bid: \$2,322.40 Location: King Cove, AK
- e. 2x6-10ft Premium Framing Lumber, 43 ea., Minimum Bid: \$1,040.60 Location: King Cove, AK
- f. 10''x 48'' R-30 Unfaced Insulation, 17 bundles 11batts per bundle Minimum Bid: \$1,614.15
- g. Ice n Water Shield, 3ft x 66.7ft 6ea., Minimum Bid: \$1,200.78 Location: King Cove, Alaska
- h. Premium #30 Roof Underlayment, 200 sq ft per roll, 6 ea. Minimum Bid: \$136.50
- i. 3 ¼ inch Collated Nails, 2 boxes (2000pc) Minimum Bid: \$176.30 Location: King Cove, Alaska
- j. 2 3/8's inch Collated Nails, 2 boxes (1000pc) Minimum Bid: \$61.96 Location: King Cove, Alaska

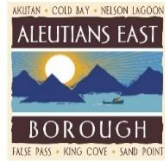
- k. 1 lb 16d Galvanized Nails, Minimum Bid: \$4.14 Location: King Cove, Alaska
- l. Insulation Baffles PVC 24 inch, 67 ea., Minimum Bid: \$160.80 Location: King Cove, Alaska
- m. Metal Flashing 2"x 1 ½ x ¼-10ft, 14 ea., Minimum Bid: \$157.22 Location: King Cove, Alaska
- n. OSI Quad Sealant White, 19ea. Minimum Bid: \$149.60, Location: King Cove, Alaska
- o. Top & Bottom Roof Cap, Minimum Bid: \$111.54 Location: King Cove, Alaska
- p. Forest Green Roofing Screws 2", 4 each, Minimum Bid: \$99.21, Location: King Cove, Alaska
- q. Collated Roofing Nails, 1 ¾" (7200pc), Minimum Bid: \$80.94 Location: King Cove, Alaska

Resolution 24-19 authorizes the Borough to conduct surplus auction by sealed bid for the purpose of selling these items to the highest bidder after public notice.

#### RECOMMENDATION

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Administration recommends approval of Resolutions 24-19 relating to the disposal of surplus, obsolete, or unneeded supplies.



## **RESOLUTION 24-19**

### **A RESOLUTION OF THE ALEUTIANS EAST BOROUGH ASSEMBLY RELATING TO DISPOSAL OF SURPLUS, OBSOLETE OR UNNEEDED SUPPLIES**

**WHEREAS**, the Aleutians East Borough (“Borough”) has acquired certain personal property for the purpose of carrying out services in the public interest; and

**WHEREAS**, certain items of personal property of the Borough have become worn out, obsolete, or are no longer needed by the Borough; and

**WHEREAS**, the Borough has deemed it unnecessary to maintain ownership of the surplus personal property of the Borough; and

**WHEREAS**, the Borough desires to dispose of the following surplus property:

- (a) Forest Green Tin, 24@ 19ft 7in, 7@ 7ft Minimum Bid: \$2,984.55 Location: King Cove, AK
- (b) Hardi Plank 8 ¼ in, Color Cobblestone, 176 ea., Minimum Bid: \$3,424.96 Location: King Cove, AK
- (c) CDX ½’ Plywood 4x8ft, 40 ea., Minimum Bid: \$2,134.80 Location: King Cove, AK
- (d) CDX 5/8’s Plywood, 40 ea., Minimum Bid: \$2,322.40 Location: King Cove, AK
- (e) 2x6-10ft Premium Framing Lumber, 43 ea., Minimum Bid: \$1,040.60 Location: King Cove, AK
- (f) 10’’x 48’’ R-30 Unfaced Insulation, 17 bundles 11batts per bundle Minimum Bid: \$1,614.15
- (g) Ice n Water Shield, 3ft x 66.7ft 6ea, Minimum Bid: \$1,200.78 Location: King Cove, Alaska
- (h) Premium #30 Roof Underlayment, 200 sq ft per roll, 6 ea., Minimum Bid: \$136.50
- (i) 3 ¼ inch Collated Nails, 2 boxes (2000pc) Minimum Bid: \$176.30 Location: King Cove, Alaska
- (j) 2 3/8’s inch Collated Nails, 2 boxes (1000pc) Minimum Bid: \$61.96 Location: King Cove, Alaska
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- (o) Top & Bottom Roof Cap, Minimum Bid: \$111.54 Location: King Cove, Alaska
- (p) Forest Green Roofing Screws 2’’, 4 ea., Minimum Bid: \$99.21, Location: King Cove, Alaska
- (q) Collated Roofing Nails, 1 ¾’’ (7200pc), Minimum Bid: \$80.94 Location: King Cove, Alaska



**NOW THEREFORE, BE IT RESOLVED**, by the Aleutians East Borough Assembly as follows:

Section 1. The Borough Assembly Finds and declares that the Borough no longer has use for the surplus property listed above.

Section 2. The Purchasing Officer is authorized and directed to conduct a surplus auction by sealed bid for the purpose of selling the surplus property to the highest bidder after public notice.

Section 3. In case of a tie, the successful bidder shall be determined by publicly drawing lots at a time and place specified by the Purchasing Officer, always selling to the highest responsible bidder or bidders for cash.

Section 4. The Purchasing Officer is authorized to repeatedly reject all bids and advertise and give notice again.

Section 5. If there are no bidders, the Purchasing Officer is authorized to sell such supplies, materials, equipment or other personal property for the minimum value established prior to the sealed bidding.

**PASSED AND ADOPTED** by the Aleutians East Borough on this 14th day of December, 2023.

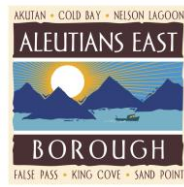
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Alvin D. Osterback, Mayor

ATTEST:

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Beverly Rosete, Borough Clerk



## Agenda Statement

Date: December 4, 2023

To: Mayor Osterback and Assembly

From: Anne Bailey, Borough Administrator

**Re: Resolution 24-20 Authorizing the Mayor to Negotiate and Execute a Contract with UIC Nappairit, LLC to Provide Pre-Construction Services for the Cold Bay Clinic Renovations Project in an Amount Not to Exceed \$30,000**

The Aleutians East Borough received \$2,000,000 from the Health Resources and Services Administration for the renovation of the existing Cold Bay Health Clinic. The Borough has hired DOWL to conduct the 35% Design; the 65% Design; Final Design and Permitting; Bidding and Construction Contract Execution and Construction Administration and Close-out. The 35% design and 65% design have been completed.

On October 24, 2023, DOWL released the RFP for the Cold Bay Clinic. The Borough solicited qualifications and pricing information from General Contractors (GC) for renovations to the clinic in Cold Bay. The selected GC will serve in a Construction Manager/General Contractor role acting as a partner in the Borough and their project team. This is a fast-track project that will require the GC to provide design phase input regarding material selection, design details that will affect means and methods, cost estimation, and long-lead material procurements. The RFP was listed in the Plans Room, advertised in the Anchorage Daily News, and posted in the communities and on the Borough's Facebook page.

On November 3, 2023, a Pre-Proposal Meeting for the Clinic was held. Questions on the project were due on or before November 8, 2023. Three proposals were received by the November 14, 2023 deadline. On November 21, 2023, the Selection Committee met to review the proposals. On November 28, 2023, an Intent to Negotiate Letter was sent out to the proposers. UIC Nappairit, LLC scored the highest.

Phase 1 of UIC's work will include Pre-Construction Services where they will consult with the design team during the remainder of the architectural and engineering design phase. During this phase they will help develop a final cost estimate to construct the project; provide constructability review; prepare a detailed schedule and provide subcontractor pricing. Phase 2 includes construction services.

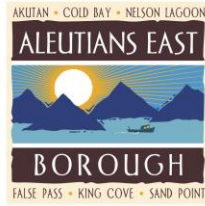
UIC's cost for pre-construction services is \$27,505. Administration recommends entering into a contract with UIC for pre-construction services in an amount not to exceed \$30,000.

Funds for this project are available in the HRSA Line-Item E 20-429-000-871.

#### RECOMMENDATION

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Administration recommends approval of Resolution 24-20 Authorizing the Mayor to Negotiate and Execute a Contract with UIC Nappairit, LLC to Provide Pre-Construction Services for the Cold Bay Clinic Renovations Project in an Amount Not to Exceed \$30,000.



## **Resolution 24-20**

### **A RESOLUTION AUTHORIZING THE MAYOR TO NEGOTIATE AND EXECUTE A CONTRACT WITH UIC NAPPAIRIT, LLC TO PROVIDE PRE-CONSTRUCTION SERVICES FOR THE COLD BAY CLINIC RENOVATIONS PROJECT IN AN AMOUNT NOT TO EXCEED \$30,000**

**WHEREAS**, the Aleutians East Borough received \$2,000,000 from the Health and Resources and Services Administration for the renovation of the existing Cold Bay Health Clinic; and

**WHEREAS**, the Borough has hired DOWL to conduct the 35% Design; the 65% Design; Final Design and Permitting; Bidding and Construction Contract Execution and Construction Administration and Close-out.; and

**WHEREAS**, DOWL has completed the 35% design and the 65% design; and

**WHEREAS**, on October 24, 2023, the Request for Proposals to solicit qualifications and pricing information from General Contractors for renovations to the clinic in Cold Bay was release; and

**WHEREAS**, three proposals were received by the November 14, 2023 deadline; and

**WHEREAS**, the Selection Committee met on November 21, 2023 and on November 28, 2023 an Intent to Negotiate Letter was sent out to the proposers; and

**WHEREAS**, UIC Nappairit, LLC scored the highest and submitted a proposal with a cost of \$27,705 for pre-construction services; and

**WHEREAS**, Borough Administration recommends entering into a contract with UIC for pre-construction services in an amount not to exceed \$30,000.

**NOW THEREFORE, BE IT RESOLVE**, the Aleutians East Borough Assembly authorizes the Borough Mayor to negotiate and execute a contract with UIC Nappairit, LLC to Provide Pre-Construction Services for the Cold Bay Clinic Renovations Project in an Amount Not to Exceed \$30,000

**PASSED AND APPROVED** by the Aleutians East Borough on this day December 14, 2023.

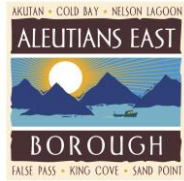
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**Alvin D. Osterback, Mayor**

**ATTEST:**

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**Beverly Rosete, Borough Clerk**



## Agenda Statement

Date: December 5, 2023

To: Mayor Osterback and Assembly

From: Anne Bailey, Borough Administrator

**Re: Resolution 24-21 Authorizing the Mayor to Negotiate and Execute a Memorandum of Understanding between the Aleutians East Borough and the U.S. Department of Interior, U.S. Fish and Wildlife Service Concerning Preparation of the Supplemental Environmental Impact Statement for the Proposed Izembek National Wildlife Refuge Land Exchange Project**

The Aleutians East Borough has been involved in the King Cove Road Project for numerous years. The Borough is an advocate for the road between Cold Bay and King Cove to be completed.

The U.S. Department of Interior (DOI) and the U.S. Fish and Wildlife Service (Service) are in the process of preparing the Izembek National Wildlife Refuge Land Exchange Project Supplemental Environmental Impact Statement (SEIS). The Service will be the lead federal agency responsible for development of the Izembek National Wildlife Refuge Land Exchange SEIS. The Service acknowledges that the Aleutians East Borough may have jurisdiction by law and/or expertise applicable to the SEIS effort. Therefore, a Memorandum of Understanding (MOU) must be entered into between the two parties.

The MOU will describe responsibilities and procedures agreed to by the Borough as a Cooperating Agency and the Service. The collaborative agency relationship established through this MOU shall be governed by all applicable statutes, regulations, and policies, including the Council on Environmental Quality National Environmental Policy Act (NEPA) regulations (in particular, 40 CFR 1501.8 and 1508.1(e)), and U.S. Department of the Interior NEPA regulations (43 CFR Part 46).

The purpose of the MOU is:

- A. To designate the Borough as a Cooperating Agency in the Izembek National Wildlife Refuge Land Exchange SEIS process.

- B. To provide a framework for cooperation and coordination between the Service and the Borough that will ensure successful completion of the Izembek National Wildlife Refuge Land Exchange SEIS in a timely, efficient, and thorough manner.
- C. To recognize that the Service is the lead agency with responsibility for the completion of the Izembek National Wildlife Refuge Land Exchange SEIS.
- D. To describe the respective responsibilities, jurisdictional authority, and expertise of each of the Parties in the planning process.

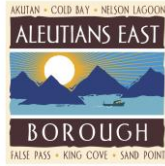
The objectives, responsibilities and other aspects of the MOU will be vetted further by Borough Administration, the Borough attorney, and the Service. The Service would like to have a draft of the MOU completed in December 2023.

Administration recommends approving this resolution and authorizing the Mayor to negotiate and execute a MOU between the Borough and the Service.

#### **RECOMMENDATION**

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Administration recommends approval of Resolution 24-21 Authorizing the Mayor to Negotiate and Execute a Memorandum of Understanding between the Aleutians East Borough and the U.S. Department of Interior, U.S. Fish and Wildlife Service Concerning Preparation of the Supplemental Environmental Impact Statement for the Proposed Izembek National Wildlife Refuge Land Exchange Project.



## **RESOLUTION 24-21**

### **A RESOLUTION OF THE ALEUTIANS EAST BOROUGH ASSEMBLY AUTHORIZING THE MAYOR TO NEGOTIATE AND EXECUTE A MEMORANDUM OF UNDERSTANDING BETWEEN THE ALEUTIANS EAST BOROUGH AND THE U.S. DEPARTMENT OF INTERIOR, U.S. FISH AND WILDLIFE SERVICE CONCERNING PREPARATION OF THE SUPPLEMENTAL ENVIRONMENTAL IMPACT STATEMENT FOR THE PROPOSED IZEMBEK NATIONAL WILDLIFE REFUGE LAND EXCHANGE PROJECT**

**WHEREAS**, the Aleutians East Borough (Borough) has been involved in the King Cove Road Project for numerous years and is an advocate for the road between Cold Bay and King Cove to be completed; and

**WHEREAS**, the U.S. Department of Interior and the U.S. Fish and Wildlife Service (Service) are in the process of preparing the Izembek National Wildlife Refuge Land Exchange Project Supplemental Environmental Impact Statement (SEIS); and

**WHEREAS**, the Service will be the lead federal agency responsible for development of the Izembek National Wildlife Refuge Land Exchange SEIS; and

**WHEREAS**, the Service acknowledges that the Aleutians East Borough may have jurisdiction by law and/or expertise applicable to the SEIS effort; therefore, a Memorandum of Understanding (MOU) must be entered into between the two parties; and

**WHEREAS**, the MOU will describe responsibilities and procedures agreed to by the Borough as a Cooperating Agency and the Service. The collaborative agency relationship established through this MOU shall be governed by all applicable statutes, regulations, and policies, including the Council on Environmental Quality National Environmental Policy Act (NEPA) regulations (in particular, 40 CFR 1501.8 and 1508.1(e)), and U.S. Department of the Interior NEPA regulations (43 CFR Part 46); and

**WHEREAS**, the purpose of the MOU is to designate the Borough as a Cooperating Agency in the Izembek National Wildlife Refuge Land Exchange SEIS process; to provide a framework for cooperation and coordination between the Service and the Borough that will ensure successful completion of the Izembek National Wildlife Refuge Land Exchange SEIS in a timely, efficient, and thorough manner; to recognize that the Service is the lead agency with responsibility for the completion of the Izembek National Wildlife Refuge Land Exchange SEIS and to describe the respective responsibilities, jurisdictional authority, and expertise of each of the Parties in the planning process; and



**WHEREAS**, the objectives, responsibilities and other aspects of the MOU will be vetted further by Borough Administration, the Borough attorney, and the Service.

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**NOW THEREFORE, BE IT RESOLVED**, the Aleutians East Borough Assembly authorizes the Mayor to negotiate and execute a Memorandum of Understanding between the Aleutians East Borough and the U.S. Department of Interior, U.S. Fish and Wildlife Service Concerning Preparation of the Supplemental Environmental Impact Statement for the Proposed Izembek National Wildlife Refuge Land Exchange Project.

**PASSED AND ADOPTED** by the Aleutians East Borough on this 14<sup>th</sup> day of December 2023.

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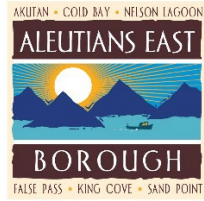
Alvin D. Osterback, Mayor

ATTEST:

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Beverly Rosete, Clerk

# OLD BUSINESS



## MEMORANDUM

To: Alvin D. Osterback, Mayor  
Aleutians East Borough Assembly

From: Anne Bailey, Borough Administrator

Date: November 27, 2023

### Re: King Cove Office Discussion

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The Borough Office in King Cove has some significant damage to the building. There is black mold throughout the building and the walls are saturated with water. There is also a significant bug issue. Due to the condition of the building, the Finance Department moved their office in November 2022 to the City Building.

Borough Administration and the Finance Department have discussed the condition of the facility, and it has been determined that the best course of action is to turn the water and heat off to the building and then tear down the facility this summer. Administration further recommends that the Borough retain the property and then determine if a new facility should be built in the future.

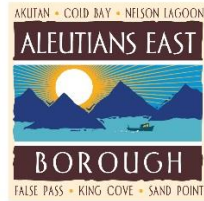
The Borough will also be surplusing many of the materials that were purchased for repairing the facility.







# NEW BUSINESS



## MEMORANDUM

To: Mayor Osterback and Assembly

From: Anne Bailey, Borough Administrator

Date: November 27, 2023

### Re: Quarter 3 – Aleutians East Borough Strategic Plan Update

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The Aleutians East Borough (Borough) conducted a Planning Work Session on January 11, 2023, projects and initiatives that would be included on the Borough's Strategic Plan. Assembly members and staff were in attendance and actively engaged in conversations about the Borough's role in community projects.

Mayor Osterback, staff, and PGS consultants defined which projects would be part of the Borough's strategic plan for one year beginning March 1, 2023 and ending February 29, 2024 based on the information shared to the Assembly during the work session. Many of the projects identified on the plan are currently being pursued or actively being completed. The plan also defines project leads, quarterly project outcomes, and year-end targets. This will ensure accountability and transparency through the next year of project activities. The Assembly approved Resolution 22-43 at the March 9, 2023 Assembly meeting, which approved the projects and initiatives identified on the Borough Strategic Plan.

An overview of the work accomplished during the third quarter of the strategic plan is shown on the attached chart. A few items have changed since the strategic plan was approved:

- **Fisheries Research**
  - 1.1.1 Third year of tagging field work completed has been completed.
  - 1.1.2 Cruise report updated work has been completed.
  - 1.1.3 Summer tags on the survey released have been completed.
  - 1.1.4 Preliminary results provided to stock assessment authors have been completed.
  - 1.1.5 Draft peer review publication finished has been removed from the plan.
  - 1.1.6 Year 2 tagging project results presented has been completed.
- **Board of Fisheries**
  - 1.2.1 Statewide fisheries meetings attended have been completed.

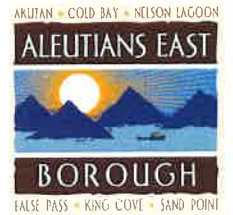
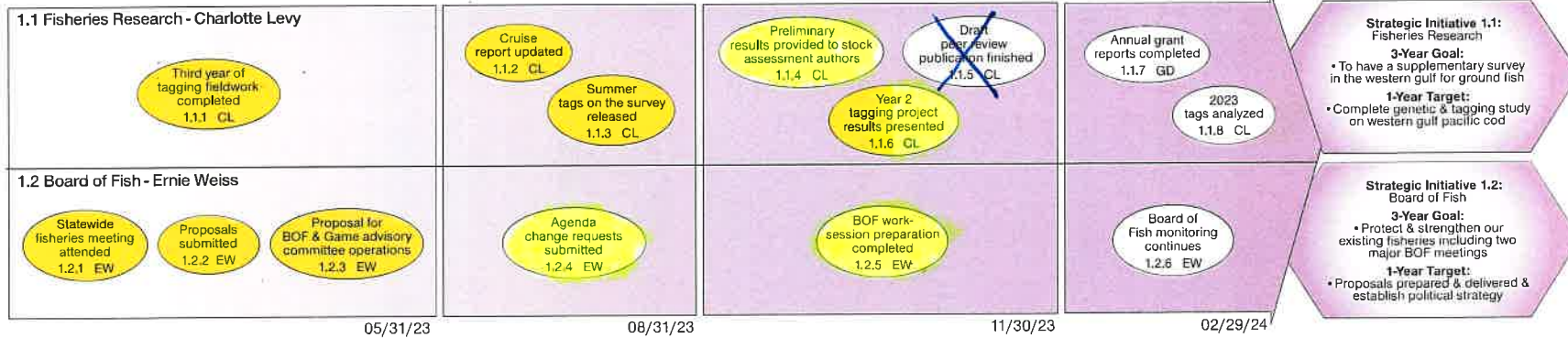
- 1.2.2 Proposals Submitted have been completed.
  - 1.2.3 Proposal for BOF & Game advisory committee operations has been completed.
  - 1.2.4 Agenda change requests submitted has been completed.
  - 1.2.5 BOF work session preparation completed and been done.
- **Government & Policy Advocacy**
    1. Government and Policy Advocacy
      - 2.1.1 Changes to limited entry proposed have been removed from the plane.
    2. False Pass Airport
      - 2.2.1 EAT Support Secured; 2.2.2 Industry Support Secured; 2.2.3 City of False Pass Support Secured and 2.2.4 Tribal Support Secured are 50% complete and have been moved to Q4.
- **Marine Infrastructure**
    1. Cold Bay Dock Repairs
      - 3.1.1 Reconnaissance/feasibility study completed has been completed.
      - 3.1.2 Grant opportunities for design & permitting researched has been moved removed from the plan since the State of Alaska received the PIDP grant.
    2. Harbor Floats Systems Sand Point/Akutan 2022
      - 3.2.1 Federal and State grant requirements completed is 50% complete and has been moved to Q4.
      - 3.2.2 Grant Agreements Signed has been moved to Q4.
- **Diversification of Natural Resources** – The tasks outlined in the Diversification of Natural Resources Section are temporarily on hold until a new funding source is determined.
- **Maintenance**
    - 4.2.1 RFP issued has been completed. The Contractor Term Contractors have been selected.
    - 4.2.2 2023 Deferred maintenance schedule created has been completed.
    - 4.2.3 School personnel trained is 25% complete and has been moved from Q3 to Q4.
- **Sand Point School**
    - 4.3.1 DEED grant project agreement fully executed has been completed.
    - 4.3.2 MOU with school district executed has been completed.
    - 4.3.3 Contract with engineering project management firm executed is 25% complete and has been moved to Q4.
- **Nelson Lagoon Apartment**



- 5.1.1 Funding Needs Assessed has moved to Q4.
- 5.1.2 Funding appropriated has been moved to Q4.
- 5.1.3 Disposal action plan created has been moved to Q4.
- 5.1.4 Disposal action plan initiated and 5.1.5 Disposal action plan completed have been moved to next year's plan.
- **Policy & Procedure Consistency**
  - 6.1.1 Personnel Policies implemented have been removed from the plan.
  - 6.1.2 Board/Committee Policy Implemented is 50% complete and has been moved to Q4.
- **Financial Policy & Procedures**
  - 6.2.1 Time Sheets Updated has been completed.
  - 6.2.2 Wire Transfers Updated has been completed.
  - 6.2.3 Investments account reconciliations updated is 75% complete and has been moved to Q4.
  - 6.2.4 Personnel Action Forms Updated has been removed from the plan.
  - 6.2.5 New Hire Procedures and Documentation Updated has been completed.
  - 6.2.6 Check Signers Reimbursement Requests Updated is 75 % complete and has been moved to Q4.
  - 6.2.7 Payroll Processing Updated has been completed.
  - 6.2.8 Payable Processing/Check Signing Updated has been completed.
- **Retention Schedule**
  - 6.3.1 Laserfiche Conference completed has been completed.
  - 6.3.2 Laserfiche proposal submitted to the assembly has been completed.
  - 6.3.3 Process Updated & Detailed has been moved to Q4.
  - 6.3.4 All Borough Staff have completed Retention Schedule Training has been moved to Q4.
  - 6.3.5 Data transfer completed is 3% complete and has been moved to Q4.
  - 6.3.6 Employee handbook updated & all staff trained and 6.3.7 All paper documents uploaded/scanned to digital record has been moved to next years strategic plan.

An updated strategic plan vision navigation chart reflecting the outcomes for quarter three is attached for your reference.

## Fisheries Advocacy - Ernie Weiss

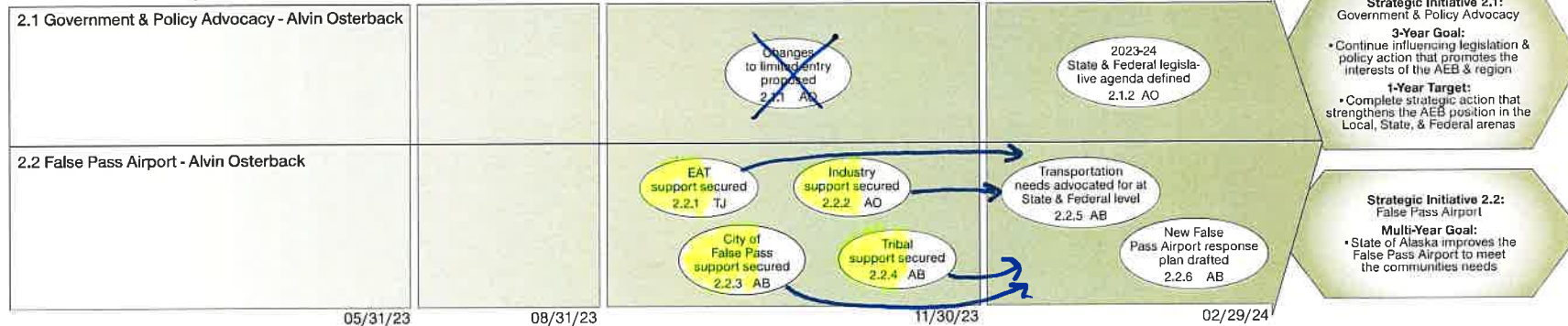


## Vision Navigation® Chart #1

03/01/23 - 02/29/24

**Purpose:**  
To ensure the standard of living, well-being & future of our communities

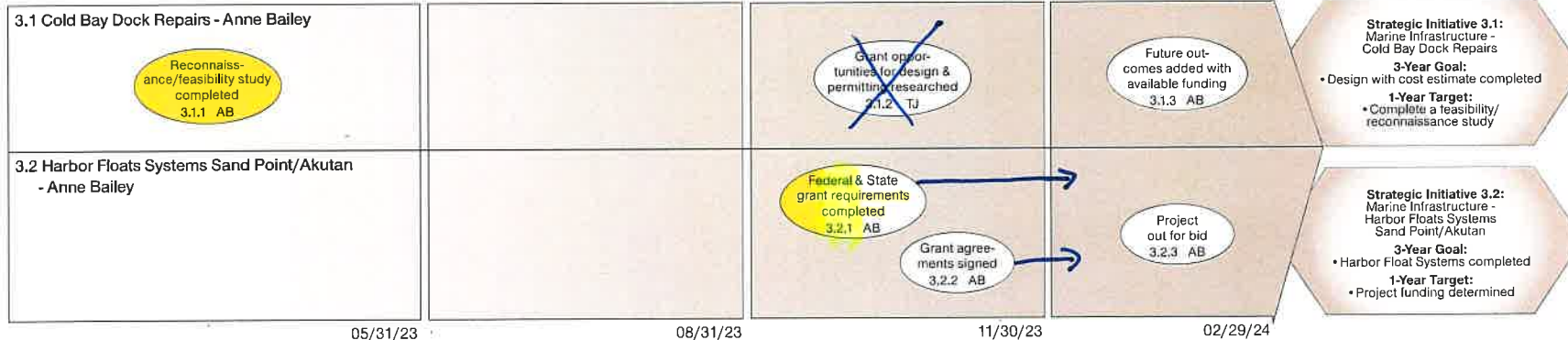
## Government & Policy Advocacy - Alvin Osterback



**Our Vision:**  
 Healthy People, Healthy Schools, Healthy Communities

- ✗ Diversification of industry including our natural resources & community flexibility for borough stability
- ✗ Healthy people with a strong cultural identity
- ✗ Our schools & community are providing quality education including secondary education & vocational skills within the communities
- ✗ Planned infrastructure projects completed
- ✗ Availability, utilization & development of connectivity (physical & electronic)

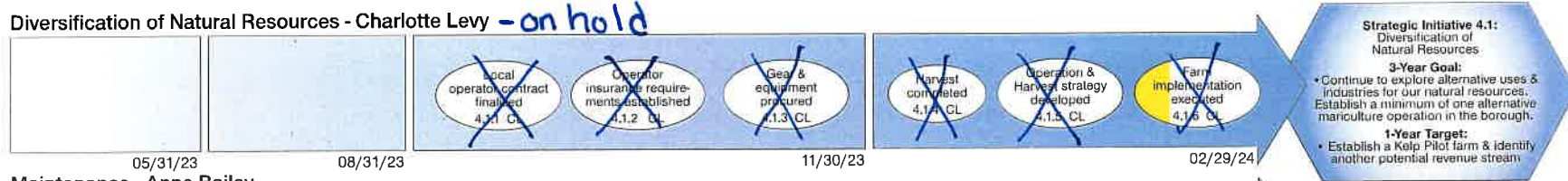
## Marine Infrastructure - Alvin Osterback



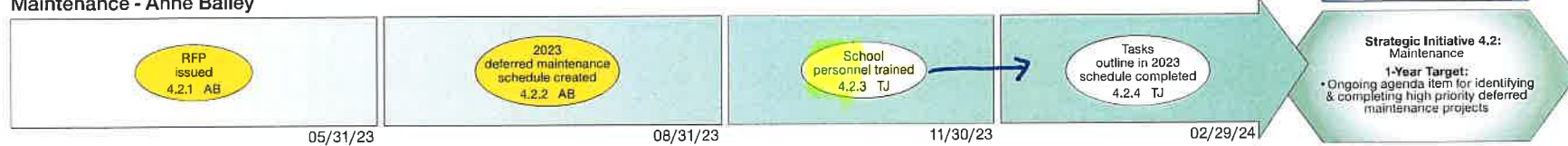
AB Anne Bailey  
 JB Jacki Brandell  
 GD Glennora Dushkin  
 TJ Talia Jean-Louis  
 CL Charlotte Levy  
 AO Alvin Osterback  
 BR Beverly Rosete  
 LT Laura Tanis  
 EW Ernie Weiss

11/27/2023

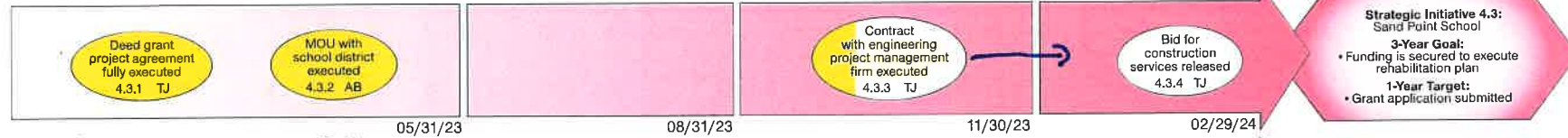
## Diversification of Natural Resources - Charlotte Levy - on hold



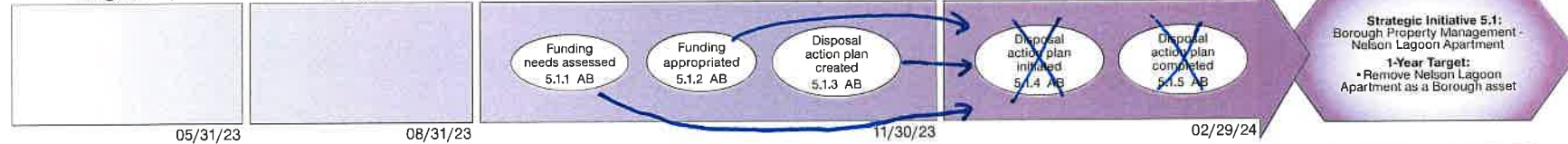
## Maintenance - Anne Bailey



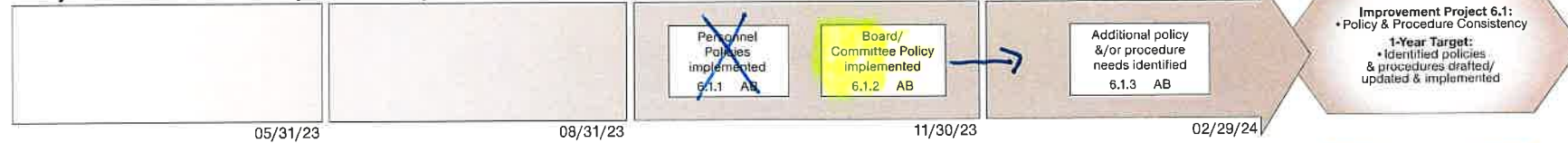
## Sand Point School - Talia Jean-Louis



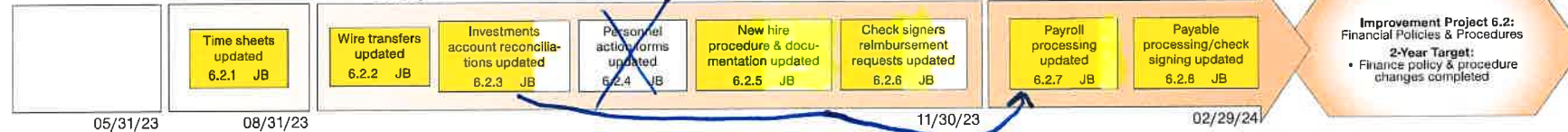
## Nelson Lagoon Apartment - Anne Bailey



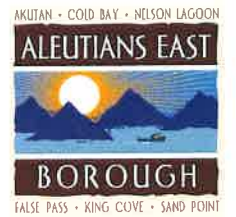
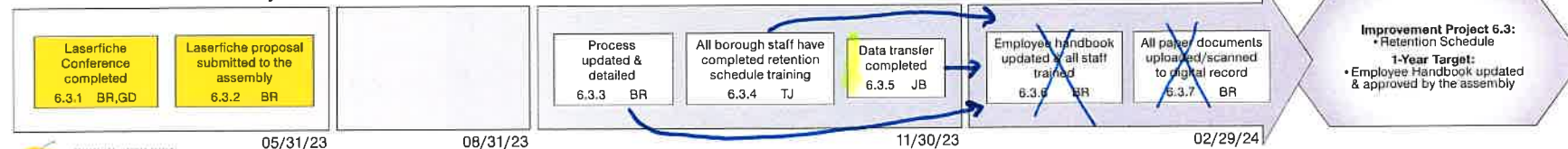
## Policy & Procedure Consistency - Anne Bailey



## Financial Policies & Procedures - Anne Bailey



## Retention Schedule - Beverly Rosete



Vision Navigation®  
Chart #2  
03/01/23 - 02/29/24

### Purpose:

To ensure the standard of living, well-being & future of our communities

### Our Vision:

Healthy People, Healthy Schools, Healthy Communities

- ✳ Diversification of industry including our natural resources & community flexibility for borough stability
- ✳ Healthy people with a strong cultural identity
- ✳ Our schools & community are providing quality education including secondary education & vocational skills within the communities
- ✳ Planned infrastructure projects completed
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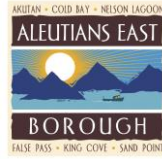
AB Anne Bailey  
JB Jacki Brandell  
GD Glennora Dushkin  
TJ Talia Jean-Louis  
CL Charlotte Levy  
AO Alvin Osterback  
BR Beverly Rosete  
LT Laura Tanis  
EW Ernie Weiss



Vision Navigation®  
Version 6.2, 09/28/23

# REPORTS AND UPDATES





**To:** Honorable Mayor Osterback and AEB Assembly  
**From:** Anne Bailey, Borough Administrator  
**Subject:** Assembly Report  
**Date:** December 8, 2023

## **King Cove Road Update**

Since the last status report, the King Cove Group has worked with the Department of Interior's staff to make progress on the SEIS. Currently, the DOI team is headed by the Alaska Regional USFWS Director Sara Boario who has been to King Cove earlier this year.

As reported last month, the leader of the SEIS DOI effort, Depy. Secy of Interior Tommy Beaudreau resigned as of October 31. While his replacement has been announced, it is not likely she will be confirmed or even nominated before the end of 2024. However, she is serving in an Acting position under the Federal Vacancy Act. Her name is Laura Daniel-Davis. She served in the Obama Administration, including as Chief of Staff for Secretary Sally Jewell.

For the moment, we are working with Director Boario and her staff, particularly with Shane Walker, Branch Chief, Conservation. Planning and Policy. The DOI staff and King Cove Group have established a bi-weekly group Zoom meeting schedule. We held the first of these bi-weekly meetings on November 29, 2023.

1. DOI has agreed to and invited our two tribes, the City of King Cove (City) and the Aleutians East Borough (AEB) to serve as Cooperating Agencies just as in the prior EIS process.
2. While under federal regulations, King Cove Corporation (KCC) cannot be a Cooperating Agency since it is a for profit corporation, the DOI has agreed that KCC can serve as an agent/designated representative for the two tribes.
3. Meanwhile, The USFWS continues to state that it will complete its time by which the SEIS will be finished within a year, but now by the end of 2024. This time leaves little time for a Record of Decision (ROD) to be decided by the DOI before then. We continue to work on the SEIS with the remaining USFWS team headed at this point by USFWS regional director Sarsa Boario. The USFWS has contracted with AECOM, [www.aecom.com](http://www.aecom.com), as its consulting contractor for the SEIS.

## **Sand Point Pool**

- On October 25, 2023, the Borough, DOWL and School District met to discuss the pool and determined that the next steps for the pool work, which is outlined below. What has occurred to date is written in [blue](#).

1. Continue measuring the water loss until it passes the surge tank

- The pool was losing an average of 1.0-1.5 inches of water per day.
2. Expedite the drainage of the pool until it hovers over the drain box and measure the water loss.  
The pool has been drained and there was still water loss occurring. Leah has conducted a very thorough walk through the pool and is identifying any issues with the liner. These videos and photos are being sent to DOWL to review.
  3. Replace the hydrostatic relief valves.  
The type of hydrostatic relief valve has been determined. A work order is being prepared to include having the hydrostatic relief valves replaced.
  4. Possibly replace the grates located at the bottom of the pool.  
DOWL is determining if these should be replaced. If so, the work will be included in the work order.
  5. Pressure test the line with the square hole.  
DOWL is determining a mechanism to test the line. They are proposing to use something like [Cherne Long Test Ball](#).
  6. Conduct gutters repairs, with RenoSys, the type of repairs will be determined.  
On October 31, 2023, DOWL, Counsilman-Hunsaker, the Borough and Leah met with RenoSys to discuss the pool. RenoSys has requested additional photos and information and will draft a proposal to conduct gutter and liner repairs. Leah has taken photos and sent them to DOWL who will send the photos to RenoSys. Administration has received the proposal from Renosys in the amount of \$22,000 and DOWL is in the process of working on a short form contract for the work.
  7. Conduct additional liner repairs, with RenoSys.  
[See comment above.](#)
  8. Block the drain boxes and systematically fill the pool up and check for leaks.  
DOWL is determining a mechanism to block the drain boxes and are developing a systematic way to fill the pool to identify any potential issues.
  9. Determine why the flow rate is not sufficient and conduct the appropriate repairs to fix it.  
DOWL/Counsilman-Hunsaker and Leah have determined that the pool pump size appears to be sized properly but need to work on the proper valving.

DOWL has engaged Counsilman Hunsaker to research the pool replacement in an amount not to exceed \$7,500.

## **Sand Point School**

In September 2023, LONG installed the new boilers at the Sand Point School. While onsite there were two components on the burner for Boiler 1 that were found to be bad during startup. On October 6, 2023, Administration approved LONG's proposal to replace the failed control box and time delay for the boiler in an amount not to exceed \$10,088. The parts have arrived and LONG is scheduled to travel to Sand Point on December 12, 2023.

## **Cold Bay Dock**

On November 21, 2023, the Borough, City of Cold Bay, and DOT met and discussed the dock. We had a brief conversation regarding the PIDP Grant. The State is just starting to begin working on this project. They are placing the project on the STIP and will be allocating funds to

hire a consultant via an RFP for the services. It is anticipated that this project will take approximately 5-7 years to complete.

## **Cold Bay Terminal**

**Maintenance:** The Borough and Gould Construction executed Work Order #3 for the Cold Bay Terminal work in the amount of \$33,360. Gould is projected to complete the work on January 31, 2023.

The cargo door has been damaged. The Borough has contracted Door Systems of Alaska in the amount of \$7,891 to conduct the repairs. Door Systems of Alaska are working with Kurt Uttecht to ensure the proper parts are ordered prior to conducting the repairs.

## **Cold Bay Clinic**

- The 65% design has been completed.
- On October 24, 2023, DOWL released the RFP for the Cold Bay Clinic. The Borough is solicited qualifications and pricing information from General Contractors (GC) for renovations to the clinic in Cold Bay. The selected GC will serve in a Construction Manager/General Contractor role acting as a partner in the Borough and their project team. This is a fast-track project that will require the GC to provide design phase input regarding material selection, design details that will affect means and methods, cost estimation, and long-lead material procurements. The RFP was listed in the Plans Room, advertised in the Anchorage Dailey News, was posted in the communities and on the Borough's Facebook page.
- On November 3, 2023, a Pre-Proposal Meeting for the Clinic was held. Questions on the project are due on or before November 8, 2023.
- Three proposals were received by November 14, 2023 deadline.
- On November 21, 2023, the Selection Committee met to review the proposals.
- On November 28, 2023, an Intent to Negotiate Letter was sent out to the proposers. UIC Nappairit, LLC scored the highest.
- The tentative schedule is as follows:
  - December 2023 CM/GC Contract Executed & Notice to Proceed for Precon Services
  - January 2024 95% Design Complete
  - February 2024 Final Design Complete
  - February 2024 GMP Submitted by CM/GC
  - March 2024 Notice to Proceed for Construction Services
  - March-May 2024 Substantial Completion
  - June 30, 2024 Final Completion

## **False Pass School**

Electrical Work: Wired AK has been hired to complete additional electrical work at the False Pass School. Wired AK will begin shipping the materials to False Pass and are tentatively



scheduled to conduct the repairs the week of December 18, 2023.

Other Work: In September 2023, the False Pass Boilers were replaced at the False Pass School. In early November, the boilers stopped working. After numerous conversations, it has been determined that the water heater needs to be replaced. Steve Comstock, the City Electrician, also requested that LONG repair a supply line; conduct additional work on the Air Handling Units and conduct a few minor boiler repairs that was outside the original scope of work. There is some boiler work that will also be conducted that is covered under warranty.

On December 4, 2023, LONG, DOWL and the Borough met to discuss the work outlined above to make sure no additional work was needed and that we had a thorough understanding of the work being completed. LONG will provide a quote outlining the services and then a timeline to conduct the work will be determined.

### **Sand Point Harbor Float Project**

- On October 31, 2023, the State of Alaska Department of Environmental Conservation issued a water quality certification for the Sand Point Harbor Floating Dock Project.
- On November 6, 2023, a draft of the Engineering Risk Registrar and the Grant Agreement were submitted to MARAD.
- On December 4, 2024, Administration and Moffatt & Nichol (M&N) met with MARAD to discuss what project measurements could be used during the life of the project. It was determined that vessel calls and reportable events would meet MARAD's requirements.
- M&N plans on having a draft of the NEPA to Administration the week of December 13<sup>th</sup>. M&N is still waiting on the Army Corps of Engineers to issue the Section 107 Consultation, which is needed to submit the NEPA to MARAD for their review.

### **Strategic Planning**

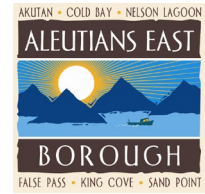
The dates for the Strategic Planning Session are January 10, 2024 and a partial day on January 11, 2024.

### **Other Items**

- The upcoming Assembly Meeting Schedule is as follows:
  - Wednesday, January 10<sup>th</sup> Strategic Planning
  - Thursday, January 11<sup>th</sup> Strategic Planning/Regular Assembly Meeting
  - Thursday, February 8<sup>th</sup> Regular Assembly Meeting

If you have any questions, comments, or concerns please contact me at (907) 274-7580 or [abailey@aeboro.org](mailto:abailey@aeboro.org).

To: The Honorable Mayor Osterback, AEB Assembly  
From: Talia Jean-Louis, Assistant Administrator  
Subject: Assembly Report  
Date: December 14, 2023



### **Healthy & Equitable Communities (HEC) Grant:**

The Alaska Department of Health (DOH) announces \$9 million in funding to local governments through memorandums of agreement (MOAs) in support of creating healthy and equitable communities around the state. The funding will be available through May 31, 2024, to support activities of greatest need identified by the local community.

The Borough is partnering with Eastern Aleutian Tribes to implement the purchase and installation of a 2-Body Morgue for the City of False Pass and the Village Nelson Lagoon. DPH agrees to provide **\$109,035** in funds by the terms of the MOA to the Aleutians East Borough. This project is a reimbursement grant and will be funded through account line item 20-410-000-605. CDC requires prior approval for all equipment that costs more than 5 thousand dollars to satisfy the Memorandum of Agreement.

- On August 8, 2023, the Borough submitted a Prior Approval Letter with additional supporting documents to validate the need to purchase the morgues for the clinics.
- On October 4, 2023, the Borough was notified the letter was approved and given the green light to proceed with the purchase. The morgues have been purchased and are just about built except for the slide as the original manufacturer for the slides is out of business. They anticipate it will be 2-3 weeks for their new manufacturer to supply new slides for the morgues.
- On October 10, 2023, the Borough submitted its quarterly report to the State of Alaska, the Alaska Department of Health.
- On November 27, 2023, the morgue for the City of False Pass successfully arrived. Paul Mueller with the Eastern Aleutian Tribe has confirmed it is on sight and is making arrangements for its installation.
- As of December 7, 2023, the morgue for the village of Nelson Lagoon is currently located in the Port of Chinook with an estimated delivery date of December 18, 2023.

### **ICE Services Server Update:**

#### **Servers:**

- On August 30, 2023, the Borough signed an agreement with ICE Services for two servers:
  1. A Dell Power Edge T550 which will be installed in the Anchorage Office and will have the Sand Point Office connected to it.
  2. A Dell Power Edge T150 which will be installed in the King Cove Office.
- ICE Service has successfully installed the T550 Server for the Anchorage and Sand Point Office with data successfully copied over.
- The T150 server for the King Cove Office has arrived with ICE migrating over Banyon and other services. They are still working to migrate LaserFiche to the new server. Once MCCI is done with their migration they will be able to retire the old server.

**Video Conference Rooms:**

- ICE Services has completed the configuration for videoconference rooms for the City of Cold Bay, King Cove, False Pass, and the village of Nelson Lagoon. The City of Akutan currently has its video conference system and is allowing the Borough to utilize theirs.
- As of December 6, 2023, ICE services were able to complete the installation of all the CTV carts. They will be working on the final touches of the instruction set and will be sending it by the week of December 10, 2023.

**Maintenance Connection:**

- Administration continues to utilize Maintenance Connection created by SERCC where the Borough can perform tasks such as processing maintenance requests, creating work orders, setting up preventive schedules, creating purchase orders, and reordering inventory.
- I am tentatively scheduling to travel to False Pass and King Cove on January 5, 2023, for Maintenance Connection training.

**False Pass Maintenance:**

- The False Pass School is currently having issues with the boiler and water heater. The Borough has engaged DOWL to assist with the repair. On December 7, 2023, the Borough received a proposal from LONG for the water heater replacement and additional air handling unit repair in the amount of \$52, 084. The Administration is currently pending approval.
- The False Pass School is experiencing electrical issues. The Borough is engaging DOWL to assist Wired AK with mobilizing to False Pass for the work.

**Sand Point Maintenance:**

- On December 6, 2023, the school Superintendent emailed stating the Sand Point School was cold. LONG was able to remote into the control system to rectify the heating issue. LONG will be traveling to Sand Point to finalize their work on the boiler from December 12, 2023, through December 14, 2023.

**Akutan Maintenance :**

- The Administration has engaged Matson and Trident for the ISO tank fueling for the Helicopter Operation. Trident anticipates the tank will go out the barge on December 9, 2023.
- Anne and I will be traveling to Akutan from January 23, 2023, through January 25, 2023 to Akutan! This will be my first visit to Akutan and I'm most looking forward to viewing the Helicopter Operation.

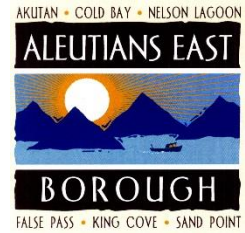
**Regular Meetings Attended:**

Date	Meeting
November 20, 2023	Sand Point MARAD/NEPA Check-in
November 20, 2023	False Pass School Discussion
November 21, 2023	Cold Bay Clinic Discussion
November 21, 2023	Cold Bay Dock Grant Condition Inspection
November 22, 2023	Maintenance Discussion
December 4, 2023	Sand Point MARAD/NEPA Check-in

December 4, 2023	LONG False Pass Proposal
December 6, 2023	Alaska Municipal League Conference
December 8, 2023	False Pass Electrical Wired AK Discussion
December 11, 2023	Sand Point MARAD/NEPA Check-in
December 12, 2023	DOWL-Ongoing Project Review

If you have any questions, comments, or concerns please contact me at 907-274-7559 or [tjeanlouis@aeboro.org](mailto:tjeanlouis@aeboro.org)

To: The Honorable Mayor Osterback, Aleutians East Borough Assembly  
From: Ernie Weiss, Natural Resources Department Director  
Subj: Report to the Assembly  
Date: December 11, 2023



### **North Pacific Fishery Management Council**

As of this writing, the NPFMC meeting is still ongoing at the Anchorage Hilton; the SSC and AP also met this past week. The Council took final action on 2024 specs for the [BSAI](#) and the [GOA](#) over the weekend. Earlier the Council took final action on crab agenda items C1 [C share recency requirement](#) and C2 [crab facility use caps](#) to alleviate some issues facing crab fishermen and processors. An [AP motion](#) to explore increasing pollock trip limits will not be moved by the Council at this meeting in part due to strong testimony from Fishery Analyst Charlotte Levy. Appointments to the AP and SSC are [announced](#) at the end of the Dec. meeting.

Latest NPFMC [3-Meeting Outlook](#).

### **International Pacific Halibut Commission**

The IPHC met virtually November 30<sup>th</sup> and December 1<sup>st</sup> for their Interim meeting. The Interim meeting report can be found [here](#). Of interest, the Commission finds that AI (artificial intelligence) has ‘substantial potential to bring efficiencies and other benefits to the IPHC’s research and monitoring activities.’ and will explore potential AI applications in these areas.

The location for the IPHC Annual meeting rotates each year between cities in British Columbia and US Pacific States, and will be held January 22-26, 2024 at the Captain Cook Hotel in Anchorage. Pacific Halibut harvest limits are set at the Annual meeting.

### **Board of Fisheries**

The Board met in Homer last week to consider Lower Cook Inlet proposals. The summary of actions and other meeting info can be found [here](#). The Board meets in Kodiak January 9-12 for Kodiak finfish and in Anchorage February 23<sup>rd</sup> – March 6<sup>th</sup> for Upper Cook Inlet proposals.

Proposal submissions are due April 10, 2024 for the next meeting cycle, including for the Statewide Shellfish meeting March 2025 in Anchorage.

### **Public Comment Opportunities**

➡ ADFG is accepting written comment through December 11 on the second and final draft Spend Plan for the 2021/22 and 2022/23 BSAI crab fisheries disaster funding. The AEB submitted comments on the previous draft and we will be signing on to comments again, after meeting with representatives of other communities this week. More info can be found [here](#).

➡ The Alaska Marine Highway System 2024 Summer Ferry Schedule is now open for public comment through December 18. A virtual meeting via Zoom is scheduled for December 19 at 1:30pm to hear additional comments on the Aleutian Chain service. More info found [here](#).

➡ NMFS is accepting public comment through December 18 on the proposed rule for Cook Inlet EEZ Salmon FMP Amendment 16, a Secretarial amendment that would put Cook Inlet salmon fisheries outside of 3 miles under federal management. The Cook Inlet area is one of three ‘traditional net fishing’ areas in the EEZ – the others are the AK Peninsula area between Unimak and Sanak Islands and the Prince William Sound area. More information can be found [here](#).

➡ NMFS is accepting comment through December 18 to identify Aquaculture Opportunity Areas in Alaska. Webinar scheduled December 11<sup>th</sup>. Federal Register notice found [here](#).

➡ The Board of Fisheries recently developed a definition of [Traditional Knowledge](#) (TK) and procedures to be used for upcoming meetings. The Board plans to take written TK reports during the regular written comment period for each meeting. Oral TK reports will be a new agenda item to be taken after Staff Reports and before Public Testimony at Board of Fisheries meetings.

## **Annual End-of-the-Year Fishermen's Meeting**

The End-of-the-Year AEB Fishermen's meeting is scheduled for Tuesday December 19<sup>th</sup> at 10am. This annual informational meeting is a chance for fishermen to hear directly from State and Federal agencies about any changes that are expected to impact fisheries in the new year with opportunities to ask questions. No action will occur at the Zoom meeting, which will also be heard on KSDP Sand Point radio and [www.apradio.org](http://www.apradio.org). The Zoom link for the meeting can be found [here](#), End-of-the-Year Fishermen's meeting flyer found [here](#).

### **2023 Area M Salmon Season Summary**



Congratulations to Gary Hennigh on receiving the Alaska Municipal League 2023 Vic Fischer Local Government Leadership Award



Assembly Member Paul Gronholdt presenting AEB [Resolution 24-14](#) to John Jensen in appreciation of his years of service on the Alaska Board of Fisheries

### **Recently Attended**

<b>AEB Fishermen's Meeting</b>	November 10	Seattle
<b>Alaska Salmon Research Task Force</b>	November 14-15	Egan Center/Zoom
<b>NMFS Environmental Justice Town Hall</b>	November 17	Teleconference
<b>Lake &amp; Pen Assembly</b>	November 21	Zoom
<b>Board of Fish Committee on Process</b>	November 21	Streaming
<b>AK Fishing Communities</b>	December 1	Zoom
<b>NPFMC, SSC &amp; AP</b>	December 4-12	Anch Hilton/Zoom
<b>Anchorage Fish &amp; Game AC</b>	December 5	Anchorage
<b>AK Marine Policy Call</b>	December 6	Zoom
<b>Marine Sanctuary AC</b>	December 6	Google Meet

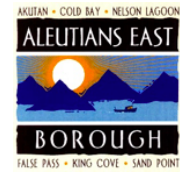
### **Upcoming meetings**

<b>NMFS Information on Aquaculture</b>	December 11	Webinar
<b>Fairbanks AC Fish Subcommittee</b>	December 11	Zoom
<b>Anchorage AC Fish Subcommittee</b>	December 13	Anchorage ReMax
<b>AEB End-of-the-Year Fishermen's Meeting</b>	December 19	Anch AEB Office/Zoom
<b>AK Bycatch AC Utilization Committee</b>	December 19	Zoom
<b>AMHS Southwest AK Summer Schedule</b>	December 19	Zoom
<b>Board of Fisheries Kodiak Finfish</b>	January 9-12	Kodiak/web stream
<b>International Pacific Halibut Commission</b>	January 22-26	Anch Capt Cook Hotel
<b>Alaska Marine Science Symposium</b>	Jan 29-Feb 2	Anch Capt Cook Hotel

Please call or email if you have any questions or concerns.



To: Honorable Mayor Osterback, Aleutians East Borough Assembly  
From: Charlotte Levy, Fishery Analyst  
Re: Report to the Assembly  
Date: December 14th, 2023



### **Electronic Monitoring - WGOA4/EFP:**

- We held a joint fleet management preseason meeting with AGDB on 11/30 to discuss the upcoming A season pollock trawl EM program, as well as a few updates in the final EFP year and timeline for rulemaking of the regulated program. Changes include adjustments to the trip limit performance standards to capture the 24-hr limit rule and allowing vessels to split offloads between tenders.

**Salmon:** No new updates

### **AFSC Cod Tagging Project:**

- The project team hosted our first Pacific Cod workshop November 28-29th at the AFSC in Seattle. The workshop went extremely well with over 60+ attendees in person or virtual across both days. The first day was dedicated to short summary presentations from various researchers working on Pacific cod in Alaska. The second day we had an informal open discussion format, working through potential partnerships, leveraging resources for field work, research gaps, and the future of Pacific cod.
- The primary product from this workshop will be a GIS map with layers showing different participants' projects i.e. where and when field work occurs, life history stage of focus (if any), methodology being used (e.g. genetics, tagging, blood samples, etc.). Also a contact list for researchers and a copy of all the presentations.



### **NPFMC:**

#### **C4 GOA Specifications**

- **Pollock:** The GFPT supported the recommendations by the stock assessment author for ABC with no additional reductions, with enough allocation for an A season fishery in 610. However, the SSC moved to make additional reductions from maxABC citing concerns about the AFSC bottom trawl survey data fits and retrospective patterns, and the large increase in 2024 and immediate large decrease in 2025. They recommended a stair-step approach, by decreasing maxABC by half of the difference between 2023 and 2024. Final TAC recommendations are 195,720 mt in 2024 and 163,494 mt in 2025. This should still leave about 5,400t which is enough for a fishery.
- **Pacific Cod:** Final TAC recommendations are 23,766 mt in 2024 and 20,757 mt in 2025. This is a slight increase for 610 with an allocation of 6,121 mt in 2024, then a decrease again to 5,347 mt in 2025. The SSC acknowledged that because of preliminary results from tagging and genetics, the management and assessment of cod needs to be reevaluated and requested stock assessment authors provide a high-level conceptual model of how the model might be adjusted in the future.



- **C4 Public Testimony:** I testified to the AP and Council regarding the need for a consistent annual winter acoustic survey in the WGOA. Survey data in WGOA is used to determine area-specific winter allocation each year. This year highlights the impact of survey data, as the WGOA has not had a full survey since 2018 and in 2023 the WGOA saw almost all areas surveyed (except Sanak) - which coincided with a marked increase in biomass in the Shumagins which in part resulted in increased allocation to 610. I brought this to the attention of the Council to express our request to make this a priority or look into alternative survey methods that are more consistent. My written comments [are available online](#).

#### E1 Staff Tasking

- During the E1 staff tasking, the AP heard public testimony about the need for increased efficiency in GOA trawl fisheries and challenges for the fleet in Kodiak. This resulted in an AP motion to look at 1) increasing trip limits in the GOA with a range of 300-450K, and 2) reallocating a portion of Chinook PSC from CGOA pollock into the non-pollock PSC limit for rockfish.
- I had extensive discussions with CGOA representatives and AEB fishermen/constituents regarding the trip limits. I provided input on potential changes to language that would go into a motion, and testified at Council regarding our very serious concerns and the potential devastation this could cause for local 610 pollock fishermen. The Council had not yet made a motion prior to the report deadline, however I will provide a verbal update.

#### **Other Issues**

- **AFA Pollock Legal Opinion:** we received the updated Letter of Representation from attorney Joe Sullivan, and received a preliminary scope and budget. We anticipate the work will not exceed \$7,500 to complete the analysis and should be available by the end of January 2024. The scope would include: *reviewing the North Pacific Fisheries Management Council (Council) record concerning implementation of the American Fisheries Act (AFA) shoreside pollock processor provisions, to determine if the AFA and/or Council action limits the ability of a pollock processing company to relocate its AFA-qualified shoreside plant. That may involve obtaining audio records or transcripts from the relevant Council meetings, as well as reviewing the record of Council actions, the Council and NMFS analyses and the implementing regulations.*

# ASSEMBLY COMMENTS

# PUBLIC COMMENTS

NEXT MEETING DATE, TIME  
AND PLACE

# ADJOURNMENT