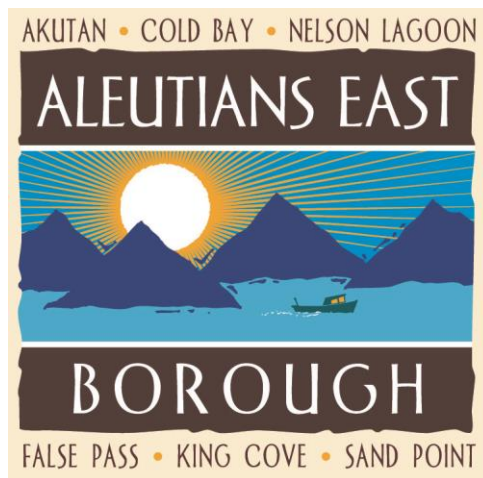


# **Aleutians East Borough Assembly Meeting**

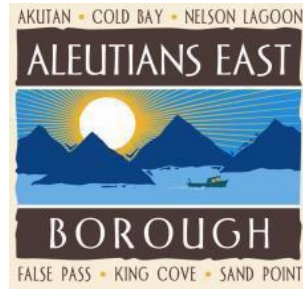


**Workshop: Monday, October 16, 2023– 1:00 p.m.**

**Meeting: Monday, October 16, 2023– 3:00 p.m.**

# ROLL CALL & ESTABLISHMENT OF QUORUM

# ADOPTION OF AGENDA



## Agenda

### Assembly Meeting

(packet available on website [www.aleutianseast.org](http://www.aleutianseast.org) )

Date: Monday, October 16, 2023

Time: **WORKSHOP 1:00 PM** **MEETING: 3:00 p.m.**

Location: By teleconference in each designated community location below:

King Cove AEB Office

Sand Point AEB Office

Cold Bay City Office

Akutan City Office

Nelson Lagoon Corp.

Anchorage AEB Office, 3380 C

Street False Pass City Office

All communities will be provided with conference calling information for the designated location in your community. Public comments on agenda items will take place after the adoption of the agenda. The meeting will also be broadcast on KSDP Public Radio.

### ASSEMBLY MEETING AGENDA

1. Roll Call & Establishment of Quorum
2. Adoption of the Agenda
3. Public Comments on Agenda Items
4. Conflict of Interest
5. Certification of the October 3, 2023 Regular Election
6. Swearing in Newly Elected Officials.
  - The Mayoral Elected Official information will be updated on Friday, once the final canvass is completed.
  - Assembly Member Warren E. Wilson
  - Assembly Member Josephine Shangin
7. Minutes
  - September 14, 2023 Meeting Minutes
  - September 20, 2023 Meeting Minutes
8. Financials
  - August 2023 Financials
9. Investment Report
  - APCM August 2023 Investment Report

10. Consent Agenda
11. Public Hearings
12. Ordinances
13. Resolutions
14. Old Business
  - Sand Point School Memorandum
15. New Business
  - Akutan Trident Plan Land Ownership Information
16. Reports and Updates
17. Assembly Comments
18. Public Comments
19. Next Meeting Date
  - November 16, 2023 Special Meeting
20. Adjournment

**\*All materials pertaining to this meeting are available on the Aleutians East Borough website.**

# COMMUNITY ROLL CALL & PUBLIC COMMENT ON AGENDA ITEMS

# CONFLICT OF INTEREST

CERTIFICATION OF OCTOBER 3, 2023  
REGULAR ELECTION



## Swearing in Newly Elected Officials

# MINUTES

## CALL TO ORDER

Mayor Alvin D. Osterback called the Aleutians East Borough Special Assembly Meeting to order by teleconference in each community on September 14 , 2023 at 3:00 p.m.

## ROLL CALL

Mayor Alvin D. Osterback	
Brenda Wilson	Present
Jim Smith	Present
Chris Babcock	Present
Dailey Schaack	Present
Josephine Shangin	Present
Paul Gronholdt	Present
Warren Wilson	Present

## Advisory Members:

Samantha McNeley, Nelson Lagoon	Present
Tom Hoblet, False Pass	Present

Quorum was present.

## Staff Present:

Anne Bailey, Administrator  
Talia Jean-Louis, Assistant Administrator  
Ernie Weiss, Natural Resources Director  
Charlotte Levy, Natural Resources Assist. Director  
Beverly Ann Rosete, Borough Clerk  
Jacki Brandell, Finance Director  
Seward Brandell, Accounting Clerk

## *ADOPTION OF THE AGENDA*

CHRIS move to Adopt the Agenda, seconded by WARREN

Paul commented about the Next Meeting dates. Mayor Osterback corrected that there will be a meeting on September 20, 2023, A financial Works Session and a Special Meeting at 5:00 pm

Hearing no objections, the Agenda will stand as Amended.

## *COMMUNITY ROLL CALL AND PUBLIC COMMENTS ON AGENDA ITEMS*

The communities of King Cove, Sand Point, Akutan, Cold Bay, False Pass, Nelson Lagoon and the Anchorage office were participating by teleconference. Also broadcast on KSDP radio.

## *CONFLICT OF INTEREST*

Mayor Osterback asked for any potential **Conflict of Interests** to discuss. There were no conflicts on agenda items.

**PRESENTATION:**

- FY23 Audit presentation by BDO

Joy Merriner of BDO said the audit for FY2023 just started and wanted to update the Assembly on what is going on with it. For Audit Strategy, they are looking for areas with higher risk of misstatement. The biggest thing they look at are the new or unusual, also things that are susceptible to risks like people who have access to IT systems and financial software, who can sign checks and enter vendor or vendor changes. They use risks to identify what they needed to do for procedures. They have done a lot of electronic auditing and use an online portal to track what they have requested and what has been given to them. They are also using data analytics where they can get the entire ledger and dump it into a Microsoft AI, it will do the analysis for them. Then that data analytic will pull a needle out of a haystack. It is a lot easier if they have a data analysis tool doing that for them. In terms of Planned Scope, one thing that is new is the GASB 96. Last year they spent a lot of time with GASB 87, which is the new lease standard. It was a ton of work to implement. This year, we have to update those for the new leases and revisit the lease schedule we have to make sure there are no changes in assumption. On top of that is this year's GASB 96, which is very similar. It addresses accounting and financial reporting for subscription-based information technology arrangements (SBITAs) for government end users. Standard is based on the standards established in Statement No. 87, Leases. It defines a SBITA as a contract that conveys control of the right to use a SBITA vendor's IT software, alone or in combination with tangible capital assets (the underlying IT assets), as specified in the contract for a period of time in an exchange or exchange-like transaction. It requires governments with SBITAs to recognize a right-to-use subscription asset—an intangible asset—and a corresponding subscription liability (with an exception for short-term SBITAs—those with a maximum possible term of 12 months). It provides guidance related to outlays other than subscription payments, including implementation costs, and requirements for note disclosures related to a SBITA. Overall timeline, they already started on planning procedures, interim fieldwork, year-end fieldwork and release reports of financial statements by December.

**MINUTES**

August 17, 2023 Regular Assembly Meeting Minutes

**MOTION**

JOSY moved to accept the August 17, 2023 Assembly Meeting Minutes, seconded by DAILEY

Hearing no correction, Minutes will stand as presented.

**ROLL CALL**

Yeas: Chris, Dailey, Jim, Josy, Paul, Warren, Brenda Advisory: Samantha, Tom

Nay: None

**FINANCIAL REPORT**

July 2023 Financials

**MOTION**

BRENDA made a motion to approve the July 2023 Financials Report and second by DAILEY

Administrator Bailey this is the 1st month of the fiscal year. Few things to point out is the Interest Revenue, we made \$113K and the Raw Fish Tax, in July, we received \$414K which is about 41.1 % lower than the 5year average. Other than that, everything is tracking along as they should.

PAUL asked when we receive the fish tax from the processing companies. Administrator Bailey responded, funds are received on the 15<sup>th</sup> of the following month via wire transfer.

BRENDA thanked the administration for the report. Said it looked good.

#### **ROLL CALL**

Yeas: Warren, Brenda, Paul, Chris, Josy, Dailey, Jim Advisory: Tom, Samantha  
Nay: None

#### **MOTION CARRIES**

#### *INVESTMENT REPORT*

APCM July 2023 Investment Report

#### *CONSENT AGENDA*

- **Resolution 24-07**, Appointing Election Judges for the October 3, 2023 Regular Borough Election
- **Resolution 24-08**, Appointing the Canvas Committee for the October 3, 2023 Regular Borough Election

Borough Clerk said these are routine resolutions to establish our election judges and canvass committee for the October 3, 2023 Regular Election. Resolution 24-07 states the election judges for the communities of Sand Point, King Cove and Akutan. Resolution 24-08 is for establishing the canvass committee. Corrections on election judges names were stated by the clerk.

#### **MOTION**

BRENDA made a motion to amend the Resolution 24-07 to remove April Pelkey and Antoinette Gauen and replaced with Evdokia Lott as election judge in Akutan and replace Bobbi Newman to Bobbi Dushkin, second by JOSY

#### **ROLL CALL on amendment**

Yeas: Paul, Chris, Jim, Brenda, Josy, Warren, Dailey, Advisory: Samantha, Tom  
Nay: None

#### **MOTION CARRIED**

#### **ROLL CALL on main Motion**

Yeas: Dailey, Warren, Josy, Brenda, Jim, Chris, Paul Advisory: Tom, Samantha  
Nay: None

#### **MOTION CARRIED**

JIM asked about the ballots that were not counted last election. The clerk responded that this was addressed last year. That we have a deadline for receiving ballots and if the ballot was received past the deadline then it will not be counted.

#### *PUBLIC HEARINGS*

- **Ordinance 24-01**, Amending the Operating and Capital Budget for FY24

BRENDA made a motion to approve Ordinance 24-01 seconded by JOSY

Administrator Bailey said On May 18, 2023, the Borough Assembly passed Ordinance 23-06, Adopting the Operating and Capital Budget for FY24. The Borough has just entered the new fiscal year; however, revisions to the budget have been identified. On August 17, 2023, Ordinance 24-01 was introduced to the Assembly proposing changes to the FY24 budget. The revisions are outlined as follows:

- Resource Department – Salary Line Item - Increase the Resource Departments Salary Line-Item from \$199,515 to \$209,000.
- State Bond Rebate School Line-Item R-277 - Adding \$339,040 to the State Bond Rebate Harbor Line-Item
- State Bond Rebate Harbor Line-Item R-278 - Adding \$420,842 to the State Bond Rebate School Line-Item

#### **ROLL CALL**

Yeas: Dailey, Josy, Warren, Brenda, Jim, Chris, Paul Advisory: Tom, Samantha

Nay: None

#### **MOTION CARRIED**

PAUL asked for clarification on why there is a job advertisement for Fishery Analyst included in the Statement Agenda for Ordinance 24-01. Administrator Bailey responded that the agenda talks about creating that position and a description of the job position. Mayor Osterback added that once it is passed, it will go public for job advertisement.

#### **ORDINANCES**

None

#### **RESOLUTIONS**

**Resolution 24-09**, Resolution 24-09, Authorizing the Mayor to negotiate and executed a contract with DOWL to provide Design and Construction/Project Management Services for the Sand Point School DEED Grant Project in an amount not to exceed \$847,420

#### **MOTION**

BRENDA made a motion to approve Resolution 24-09 and second by JOSY

Administrator Bailey said On February 21, 2023, the Aleutians East Borough signed a grant from the State of Alaska Department of Education & Early Development to conduct major maintenance at the Sand Point School. The project provides for renovations at the Sand Point K-12 School and pool. The Grant is in the amount of \$2,968,577. The Grant amount is \$1,929,575 and the Borough is responsible for paying the State of Alaska Recipients' Participating Share for this Project in the amount of \$1,039,002.00. Due to inflation, the district, Borough, SERCC, and DOWL anticipate the estimated costs of the project will increase by at least 40% of what was originally planned. A supplemental funding request was submitted to the State requesting an additional \$3.842M. The total project cost will be \$6,811,429 and a match of \$2,384,000.15. Since the Borough has the existing grant agreement in place, the Borough still needs to move forward with the project. In order to do this, the Borough needs to complete the design and conduct construction management during the life of the project. Due to DOWL's familiarity with this project and their work with the DEED Grant application and conducting the site visit and condition assessment, the Administration requested a proposal

from DOWL to provide design and construction management services. The State of Alaska has approved the Borough to use DOWL for the design and construction management work for this project. DOWL has provided a scope of work that has 5 phases in an amount of \$847,420. If the original grant and the supplemental grant request is funded, it will cover all the expenses for DOWL in its entirety. Once this Resolution passed, this will lock in DOWL's and the subcontractor's fees. Part of the negotiation would include that the Borough give a limited notice to proceed for Phase 1 – 35% Design in an amount not to exceed \$113,266.00. Phases 2-5 would be approved if the State of Alaska funds the Supplemental Funding Request or the Borough provides the additional funding to complete the project.

PAUL asked by passing this resolution, does it mean the Borough is paying DOWL \$847,420? Administrator Bailey responded, yes, however, the Assembly will authorize to lock in this amount and give a limited notice to proceed, then, when or if the supplemental funding request comes in, the Assembly will authorize phases 2-5. If the funding doesn't come in, we will have to find more money and then authorize it at that time.

PAUL asked if the Borough already paid DOWL any amount of money for the project? Administrator Bailey said yes, in a separate agreement, we paid about \$46K for site visit and condition assessment.

#### **ROLL CALL**

Yeas: Chris, Brenda, Paul, Warren, Josy, Dailey, Jim, Advisory: Samantha, Tom

Nay: None

#### **MOTION CARRIED**

#### **OLD BUSINESS**

#### **NEW BUSINESS**

- Strategic Plan Quarter 2 Update

Administrator Bailey said The Aleutians East Borough (Borough) conducted a Planning Work Session on January 11, 2023 projects and initiatives that would be included on the Borough's Strategic Plan. Assembly members and staff were in attendance and actively engaged in conversations about the Borough's role in community projects. A chart of projects is provided which shows where we're at each project.

#### **REPORTS AND UPDATES**

##### **Administrator's Report in packet. Highlights below:**

**King Cove Road Update** - There is still a question as to the next steps following the recent 9th Circuit decision which seems to return the case to the Alaska Federal District Court. U.S. Fish & Wildlife is scheduled to hold government to government consultations with the Agdaagux and Belkofski Tribes in King Cove on Monday, September 25.

**Sand Point Harbor Float A Project** – All the public comments requirements have been completed including Section 106 and Public Notice on website and In The Loop. No comments were received. The NEPA environmental assessment is making progress as well and a draft will be available later this month.

**Sand Point Pool** - Administration signed a contract with Living Waters for a cost plus contract in the amount of \$114,590 to conduct a scope of work listed in the packet. They are scheduled to complete the work the week of September 18, 2023. The Borough is planning on having DOWL onsite to supervise all or portions of the work, so, they can immediately address any issues that may arise and ensure the scope of work is being addressed properly. This will be charged to the ARPA.

**False Pass Airport** - In May 2023, the State of Alaska issued a Request for Proposal for False Pass AP Rehab

& King Cove Runway Resurfacing – Design Services. The State has reviewed the proposals and selected DOWL for the work and will begin negotiating on the price soon. The State would like to have DOWL conduct a site visit in False Pass and King Cove in October 2023. The Borough continues to encourage the State to look at engineering options to lengthen the runway; and if a feasible option is identified, the Borough and City would like DOT/PF to consider incorporating that solution into the project scope of work.

**Cold Bay Terminal** - Repairs to the Cold Bay Terminal have been identified. A work order has been drafted and the scope of work has been sent out to 2 of the Borough's term contractors.

On August 25, 2023, the Borough engaged Wired AK to conduct electrical repairs at the False Pass School. The cost of the work was \$73,033.40 and work includes work on the fire alarm system, replacing expired self-luminous tritium exit signs, providing exterior emergency lighting, and replacing a non-GFCI receptacle in the crawl space with GFCI receptacle.

Laura Tanis' last day with the Borough was September 1, 2023. We wish her the best in her new endeavors. Laura was able to complete the Annual Report prior to leaving. The report was mailed on September 7, 2023. Thanked Laura for all her hard work for the Borough.

Upcoming assembly meetings were listed in the report.

Tom asked if there is a timeline when DOWL is coming to False Pass. Administrator Bailey responded she has been told they are hoping to come out in October.

JOSY asked about the possibility of Zoom meetings. Administrator Bailey responded yes, all the video equipment has been ordered. Once received in the Anchorage office, it will be then shipped to each community and have someone in each community to have it installed.

**Assistant Administrator's Report in packet. Highlights below:**

**Alaska Department of Education & Early Development (DEED) Grant** – Capital Improvement Project (CIP) applications and associated documents were successfully submitted to the Department of Education & Early Development (DEED). It will go through review process. November 5th, 2023, DEED will publish their initial FY25 Priority Lists (Major Maintenance and School Construction) and notify districts of any project adjustments. Once the review was received, we will have 2 options, accept DEED's Priority List or Request reconsiderations. With Reconsideration, the Borough will work with SERCC to draft a Supplemental Application to substantiate the technical cost difference of the project.

**Healthy & Equitable Communities (HEC) Grant** -The Borough is partnering with Eastern Aleutian Tribes to implement the purchase and installation of a 2-Body Morgue for the City of False Pass and the Village Nelson Lagoon. Currently the State of Alaska is reviewing the required documents. I anticipate to hear from them around October 10.

**Councilman-Hunsaker** - June 12th and 13th, 2023 Councilman-Hunsaker conducted a site-visit of the Sand Point Pool. July 26<sup>th</sup>, Councilman-Hunsaker is ready to move onto the maintenance plan phase of their scope of work. On August 31st, 2023 Councilman Hunsaker completed their first draft of the sand Point Pool Maintenance Plan which is currently in the review process.

**LONG Boiler Update** - August 22, 2023, LONG arrived to the Cold Bay Terminal and successfully completed maintenance and inspection to the boilers on Cold Bay Terminal and King Cove School on August 23<sup>rd</sup>. September 6, 2023, LONG arrived in False Pass and both boilers were successfully installed. LONG is scheduled for boiler maintenance and repair September 18th, 2023 for Sand Point School and 25<sup>th</sup> on Akutan School.



**ICE Services Server Update** - On August 30, 2023, the Borough signed an agreement with ICE Services for two servers. One will be in Anchorage office and will have Sand Point Connected to it. King Cove Office will have their own server.

**Maintenance Connection** - Administration is planning to have me travel out to the region to do Maintenance Connection training with the appropriate school Personnel the first week of October 2023.

PAUL asked what are the 2 servers being replaced? Assist. Administrator Jean-Louis responded, the old servers because they are currently on the end of its lifespan and needs to be replaced.

Mayor Osterback commented that he received an email that all the materials are here in Sand Point.

**Natural Resources Director Report in packet. Highlights below:**

**Alaska Board of Fisheries** - The Agenda Change Requests (ACRs) submitted for the 2023/2024 Board meeting cycle were posted. There are 2 that would impact South Peninsula fishing, ACR 2 And ACR 3. In our opinion, ACRs 2 & 3 do not meet the criteria for accepting agenda change requests. The Board will only accept an ACR: for a fishery conservation purpose or reason; to correct an error in a regulation; or to correct an effect on a fishery that was unforeseen when a regulation was adopted. However, if an ACR is accepted by the Board, consideration of the proposal will be scheduled for one of the three meetings this cycle. Comments on the ACRs are due September 27<sup>th</sup>.

**North Pacific Fishery Management Council** - The NPFMC, the AP and SSC meet beginning October 2 at the Anchorage Hilton. The Crab and Groundfish Plan Teams will meet this month. In October, the Council will set BSAI crab specs and preliminary groundfish specs for the upcoming seasons, review the observer deployment plan for 2024, make a preliminary review of a chum salmon bycatch analysis, and take final action on local knowledge/traditional knowledge/subsistence (LKTKS) protocols. The Council will also review the workplan for the BSAI Crab Program review. A review of the AFA program (BSAI pollock) is tentatively scheduled for some time in 2024.

**Fishery Disaster Declarations** - ADFG is still developing the spend plans for fishery disaster funding allocated in May, including for the 2021/2022, 2022/2023 BB Red King crab and Bering Sea Snow crab (\$94.5 million and \$96.6 million), 2021 Chignik salmon (\$4.9 million) and 2021 Kuskokwim and Norton Sound salmon (\$1.3 million). The AEB submitted recommendations this summer for both the crab and Chignik salmon disaster spend plans. The 2023 salmon season has been an economic disaster according to many Alaska fishermen due to small harvests and low prices paid by processors. More information is in the report. A list of meetings attended, and upcoming meetings are also in the report.

PAUL asked about the crab meeting details in Seattle, Natural Resources Director Weiss responded he's not sure what meeting Assembly Paul is talking about but he's been monitoring crab meetings.

TOM asked about the Bairdi in South Alaska Peninsula, , Natural Resources Director Weiss responded no, he has not heard anything.

PAUL asked about if the Natural Resources Director heard about Tustamena replacement, Weiss responded there was 2 meetings, one on Sept 14th and another one on the 15th.

**Assistant Natural Resources Director Report in packet. Highlights below:**

**Electronic Monitoring - WGOA3/EFP** - pollock is off to a slow start and we expect an extended season. We have had a few minor issues come up that I deal with as needed. Saltwater technicians traveled to Sand Point and King Cove prior to the season. NMFS confirmed HQ/Murkowski funding will cover GOA data review and EM system costs for 2024 and 2025, \$700k each year. We are awaiting estimates from respective contractors

on costs for observer services and EM maintenance/service and will make the final proposal available to the Assembly. The proposal is due October 16, 2023. NMFS has provided the draft outline for Catch Monitoring Control Plans (CMCP) which I will review and discuss with processors. NMFS has committed to doing in person walkthroughs of WGOA plants prior to 2025 implementation.

**Salmon** – I am assisting the Seiners Association with a report for Board of Fisheries members prior to the October 12th work session outlining performance of the June Adaptive Management Program and portal. I met with Chordata to discuss building standardized metrics into the portal, with basic summary statistics but also exploring additional analytic tools for reporting using historical harvest data.

**AFSC Cod Tagging Project** - The project team has reinstated our weekly meetings after the close of NMFS summer bottom trawl surveys. There were many logistical challenges in both the BS and GOA surveys making it difficult to release tags as planned. No tags were released on the BS survey, and only 3 were released around Kodiak on the GOA survey. We have discussed collaborating with BS vessels similar to our winter WGOA charter, which would be more effective for releasing tags and significantly cheaper than buying survey Days. From the 2023 winter releases, we have had 20 early popups of which 4 fish moved to the BS (3 Sanak and 1 Shumagins). Preliminary data shows there is possible exchange between the 610 and 620 management boundary, however there is too much error to say conclusively. The remaining 34 tags are scheduled to popup in the next week. I met with Chordata to begin developing the outreach website. It will be interactive.

**Other** - I attended my first North Pacific Research Board. I still have not receive the representation letter from Sue Sullivan. With Trawl EM winding to a close soon I am looking into two possible projects that I repeatedly hear

concerns from stakeholders, the cooperative pollock acoustic survey and the Cold Bay Russell Creek crossing erosion. Both projects are outlined in more detail in the financial workshop presentation.

Mayor Alvin Osterback commented that maybe Fish and Wild Life may want to donate or help fund the Cold Bay Rusell Creek.

#### **Finance Director Report in packet. Highlights below:**

**Audit**- I am still working on compiling the audit needs for FY 23. There are only a handful of tasks to complete to get the year wrapped up, such as depreciation, amortization and fund balance transfers. The auditors will be conducting their field work on site the last week of September.

**Caselle** – Caselle is working on mapping the BDS data. I am currently working on creating the chart of accounts. The set up of accounts in BDS is chaotic and is taking some time to align them with a more conventional and commonly used set up. With the right set up, compiling and analyzing data becomes more efficient as it eliminates the current need to research in multiple locations and combine reports manually.

**Financial Work Session** – This past month also included work preparing for the financial work session. This required researching old and current data, compiling and preparing presentations.

**Financial Policies and Procedures** – I am about three-fourths of the way through with the tasks for the year on the financial policies and procedures project. Currently working on editing the draft of the policies and procedures for payroll processing and new hire documentation. The procedures currently in practice for payroll processing have the necessary internal controls, so it is just a matter of formalizing it in writing.

#### **ASSEMBLY COMMENTS**

CHRIS asked about the Per diem. Finance Director Brandell responded that it is a flat rate of \$374 every overnight but if you decide to leave earlier or stay longer but we go based on the day of travel, purpose of the travel and day after.

WARREN when we have to be in Anchorage during summertime, can we get reimburse for lodging? Finance Director Brandell responded that the best to do is to modify the ways Assembly get paid when you are being reimbursed for the cost and getting a meal rate only and not get a flat rate.

Mayor Osterback commented that if the Assembly wants to have another discussion on per diem rates, we can schedule it.

*PUBLIC COMMENTS*

*NEXT MEETING DATE*

Regular Assembly Meeting September 20, 2023

*ADJOURNMENT*

JOSY moved to adjourn. Hearing no more, the meeting adjourned at 4:29 p.m.

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Mayor Alvin D. Osterback

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Beverly Ann Rosete, Borough Clerk

Date: \_\_\_\_\_

## CALL TO ORDER

Mayor Alvin D. Osterback called the Aleutians East Borough Special Assembly Meeting to order by teleconference in each community on September 20, 2023 at 5:00 p.m.

## ROLL CALL

Mayor Alvin D. Osterback	Present
Brenda Wilson	Present
Jim Smith	Present
Chris Babcock	Present
Dailey Schaack	Present
Josephine Shangin	Present
Paul Gronholdt	Present
Warren Wilson	Present

## Advisory Members:

Samantha McNeley, Nelson Lagoon	Present
Tom Hoblet, False Pass	Excused

Quorum was present.

## Staff Present:

Anne Bailey, Administrator  
Talia Jean-Louis, Assistant Administrator  
Ernie Weiss, Natural Resources Director  
Charlotte Levy, Natural Resources Assist. Director  
Beverly Ann Rosete, Borough Clerk  
Jacki Brandell, Finance Director  
Seward Brandell, Accounting Clerk

## *ADOPTION OF THE AGENDA*

BRENDA move to Adopt the Agenda, seconded by CHRIS

Hearing no objections, the Agenda will stand as Presented.

## *COMMUNITY ROLL CALL AND PUBLIC COMMENTS ON AGENDA ITEMS*

The communities of King Cove, Sand Point, Akutan, Cold Bay, False Pass, Nelson Lagoon and the Anchorage office were participating by teleconference. Also broadcast on KSDP radio.

## *CONFLICT OF INTEREST*

Mayor Osterback asked for any potential **Conflict of Interests** to discuss. There were no conflicts on agenda items.

## *PRESENTATION*

## *MINUTES*

*FINANCIAL REPORT*

*INVESTMENT REPORT*

*CONSENT AGENDA*

*PUBLIC HEARINGS*

*ORDINANCES*

*RESOLUTIONS*

**Resolution 24-10**, Authorizing the Appropriation of \$4,000,000 from the Borough's Alaska Municipal League Investment Pool AEB Checking Account .3 Portfolio to pay for the Second 10% of the Akutan Harbor Corps Payment

**MOTION**

CHRIS made a motion to approve Resolution 24-10 and second by DAILEY

Administrator Bailey said In July 2008, the Borough entered into a Project Partnership Agreement with the Army Corps of Engineers for the construction of the Akutan Harbor. Per the Agreement, the Borough agreed to pay 10% of total costs of construction of the general navigation features and an additional amount equal to 10% of total costs of construction of the general navigation features less the amount of credit afforded by the Government for the value of the lands, easement, rights-of-way. The total construction costs for the General Navigation Features that have been accounted for to date are \$32,640,070.01. Of this total, the Borough's costs were \$3,264,007 representing the first 10% cost share. The 90% Federal cost share was \$29,376,063.01. This portion of the cost share record is balanced and closed. The Borough still owes the second 10% of the total cost of construction of the General Navigation Features. The Borough has requested the Corps to complete the final accounting, but based off prior correspondence it is anticipated that the Borough will owe between \$3.4 million to \$3.6 million. The Corps typically provides two options for payment which is either pay the second 10% in full now or over a period of 30 years utilizing the Federal finance rate as defined by Section 106 WRDA 1986. If the Borough decides to pay over a period of 30 years, the Corps will provide Long-Term Agreement amortization schedules outlining payment option(s). If the Borough decides to pay in full, the Corps will submit an invoice and the Borough will process payment. While preparing for the Financial Work Session, the Administration determined that paying off the second 10% in full would be the most cost-effective and best option for the Borough. The Borough has the funds available, and it eliminates this as a Borough liability. The Borough has approximately \$6,000,000 in unencumbered funds located in the AMLIP .3 portfolio. These funds were from prior fiscal year surpluses, were "reimbursements" from the Permanent Fund for past Permanent Fund Earning Expenditures and other sources. These funds are unrestricted, and it is recommended that \$4,000,000 be appropriated to pay off the second 10% of the Akutan Harbor Debt and the remaining funds be appropriated to the Sand Point School DEED project, which will be addressed in Resolution 24-11. These funds would be placed into their own AMLIP portfolio for accounting purposes and will be used once the Army Corps provides their final invoice. If all the funds are not needed, then the Assembly will reappropriate the remaining funds.

**ROLL CALL**

Yeas: Brenda, Chris, Dailey, Jim, Josy, Paul, Warren Advisory: Samantha

Nay: None

**MOTION CARRIED**

**Resolution 24-11**, Authorizing the Appropriation of approximately \$2,001,581.66 from the Borough's Alaska Municipal League Investment Pool AEB Checking Account .3 Portfolio to the Sand Point School Project

**MOTION**

BRENDA made a motion to approve Resolution 24-11 and second by DAILEY

Administrator Bailey said On February 21, 2023, the Aleutians East Borough signed a grant from the State of Alaska Department of Education & Early Development to conduct major maintenance at the Sand Point School. The project provides for renovations at the Sand Point K-12 School and pool. The Grant is in the amount of \$2,968,577. The Grant amount is \$1,929,575 and the Borough is responsible for paying the State of Alaska Recipients' Participating Share for this Project in the amount of \$1,039,002.00. Immediately after the FY23 Grant was awarded, the district and the borough immediately faced a host of unexpected financial realities for this project. These issues, which have been largely caused by disruptions in supply chains due to delays, out-of-date cost estimates, COVID-19 slowdowns and rising inflation, are the direct causes. Without question, the impact of COVID-19 related impacts on supply chains was and still is dramatic. The pandemic disrupted the usual flow of materials and goods, leading to delays and shortages. This, in turn, drove up costs as it became harder and more expensive to get what was needed. At the same time, prices for many things were rising rapidly due to inflation. The term "rampant inflation", meaning that prices were increasing significantly and affecting many areas of the economy, is not farfetched at all in the Borough's and district's experience over the past several years. The district, Borough, SERCC, and DOWL anticipate the estimated costs of the project will increase by at least 40% of what was originally planned. The updated cost estimate came in at \$6,811,429; therefore, the School District/Borough decided to submit a Supplemental Funding Request to the State for this project. On September 1, 2023, the Aleutians East Borough School District submitted to the State a Supplemental Funding Request, which requested an additional \$3,842,852 in funding for a total project cost of \$6,811,429. The local match will increase to \$2,384,000.15. The Borough currently has \$1,239,002 available for SP School Grant in line-item E 20-220-660-462 (\$1,039,002 was for the grant match and \$200,000 was for any contingencies). The Borough will need additional funds to complete the project in its entirety. If the Supplemental Funding Request is approved by the State, the Borough will need an additional \$1,344,988.15. If the request is not funded, the Borough will need an additional \$3,842,852. The Borough has approximately \$6,000,000 in unencumbered funds located in the AMLIP .3 portfolio. These funds were from prior fiscal year surpluses, were "reimbursements" from the Permanent Fund for past Permanent Fund Earning Expenditures and other sources. These funds are unrestricted, and it is recommended that \$4,000,000 be appropriated to pay off the second 10% of the Akutan Harbor Debt as outlined in Resolution 24-10 and the remaining \$2,001,581.66 funds be appropriated to the Sand Point School DEED project. If the Supplemental Funding Request is approved, the Borough will only need a portion of these funds and the unused monies will be reappropriated. If the Supplemental Funding Request is not approved, the full amount and additional funds will be needed.

If the Assembly approves, the SP School funds would be placed into their own AMLIP portfolio for accounting purposes. If all the funds are not needed, then the Assembly will reappropriate the remaining funds.

PAUL commented he supports the resolution. Part of the fix to fill up the pool again is, if the pipe that fills the pool is cracked, put a liner on it and if that doesn't work, cut a little smudge, dig a hole, replace the pipe, and replace the cent on top. So, there's alternative.

## ROLL CALL

Yeas: Jim, Paul, Warren, Brenda, Josy, Chris, Dailey Advisory: Samantha  
Nay: None

**MOTION CARRIED**

*OLD BUSINESS*

## NEW BUSINESS

## REPORTS AND UPDATES

[illegible]

## EXECUTIVE SESSION

- The Borough Assembly may move into Executive Session for a discussion of the status of Trident's move from Akutan to Unalaska and the financial impacts it may have. The discussion will include strategies and financial impacts, in the best interest of the Aleutians East Borough, regarding the effect the move will have on the Borough. A matter, the immediate knowledge of which would clearly have an adverse effect upon the finances of the public entity. AS 44.62.310(c)(1).

## MOTION

BRENDA made a motion to move into executive session for a discussion of the status of Trident's move from Akutan to Unalaska and the financial impacts it may have and allow the attendance of Advisory Member Samantha McNeley, Mayor Alvin Osterback, Beverly Rosete, Borough Clerk; Anne Bailey, Administrator; Talia Jean-Louis, Assistant Administrator; Ernie Weiss, Natural Resource Director; Charlotte Levy, Assistant Natural Resources Director; Jacki Brandell, Finance Director; Seward Brandell, Accounting assistant; and Glennora Dushkin, Deputy Clerk. Seconded by CHRIS.

Hearing no objection **MOTION CARRIED**

Recessed from Regular Meeting and reconvened into Executive Session at 5:18 p.m.

WARREN made a motion to come out of the Executive Session, seconded by BRENDA. The Assembly came out of Executive Session at 6:40 p.m. The Executive Session was on the status of Trident's move from Akutan to Unalaska and its financial impacts. NO ACTION WAS TAKEN

[illegible]

## ASSEMBLY COMMENTS

*PUBLIC COMMENTS*

Ernie commented that it was a tremendous workshop and thanked Anne and Jacki for all the hard work.

*NEXT MEETING DATE*

Special Assembly Meeting October 16, 2023

## ADJOURNMENT

CHRIS moved to adjourn seconded by DAILEY. Hearing no more, the meeting adjourned at 6:42 p.m.

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Mayor Alvin D. Osterback

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Beverly Ann Rosete, Borough Clerk

Date: \_\_\_\_\_



# FINANCIAL REPORT

**Aleutians East Borough**  
**\*Revenue Guideline©**

09/15/23

Current Period: AUGUST 23-24

			23-24	23-24	AUGUST	23-24	% of YTD
			YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
<b>Fund 01 GENERAL FUND</b>							
Active	R 01-201	INTEREST REVENUE	\$500,000.00	\$227,766.21	\$114,491.68	\$272,233.79	45.55%
Active	R 01-203	OTHER REVENUE	\$79,000.00	\$2,400.00	\$600.00	\$76,600.00	3.04%
Active	R 01-205	Unrealized Gains/Loss	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 01-206	AEBSD Fund Balance Refu	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 01-218	AEB RAW FISH TAX	\$4,000,000.00	\$959,932.21	\$545,624.77	\$3,040,067.79	24.00%
Active	R 01-225	ANC OFFICE LEASE	\$0.00	\$11,734.24	\$5,867.12	-\$11,734.24	0.00%
Active	R 01-233	STATE PERS ON-BEHALF	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 01-265	STATE SHARED RAW FIS	\$1,900,000.00	\$0.00	\$0.00	\$1,900,000.00	0.00%
Active	R 01-266	STATE SHARED FISHFMA	\$100,000.00	\$0.00	\$0.00	\$100,000.00	0.00%
Active	R 01-267	STATE SHARED FISHFMA	\$1,500.00	\$0.00	\$0.00	\$1,500.00	0.00%
Active	R 01-270	STATE REVENUE OTHER	\$315,000.00	\$0.00	\$0.00	\$315,000.00	0.00%
Active	R 01-291	PLO-95 PAYMNT IN LIEU	\$615,000.00	\$0.00	\$0.00	\$615,000.00	0.00%
Active	R 01-292	USFWS LANDS	\$15,000.00	\$0.00	\$0.00	\$15,000.00	0.00%
<b>Total Fund 01 GENERAL FUND</b>			<b>\$7,525,500.00</b>	<b>\$1,201,832.66</b>	<b>\$666,583.57</b>	<b>\$6,323,667.34</b>	<b>15.97%</b>

**Aleutians East Borough**  
**\*Expenditure Guideline©**

09/15/23

Current Period: AUGUST 23-24

			23-24 YTD Budget	23-24 YTD Amt	AUGUST MTD Amt	23-24 YTD Balance	% of YTD Budget
<b>Fund 01 GENERAL FUND</b>							
<b>DEPT 100 MAYORS OFFICE</b>							
Active	E 01-100-000-300	SALARIES	\$92,116.00	\$17,545.50	\$7,085.68	\$74,570.50	19.05%
Active	E 01-100-000-350	FRINGE BENEFIT	\$44,652.00	\$6,516.33	\$3,419.28	\$38,135.67	14.59%
Active	E 01-100-000-400	TRAVEL AND PER	\$33,000.00	\$5,923.34	\$5,873.43	\$27,076.66	17.95%
Active	E 01-100-000-425	TELEPHONE	\$1,000.00	\$176.63	\$88.31	\$823.37	17.66%
Active	E 01-100-000-475	SUPPLIES	\$750.00	\$0.00	\$0.00	\$750.00	0.00%
Active	E 01-100-000-530	DUES AND FEES	\$2,000.00	\$619.99	\$450.00	\$1,380.01	31.00%
Active	E 01-100-000-554	AK LOBBIST	\$45,000.00	\$7,000.00	\$3,500.00	\$38,000.00	15.56%
Active	E 01-100-000-555	FEDERAL LOBBIS	\$75,600.00	\$6,300.00	\$0.00	\$69,300.00	8.33%
<b>SUBDEPT 000</b>			<u>\$294,118.00</u>	<u>\$44,081.79</u>	<u>\$20,416.70</u>	<u>\$250,036.21</u>	<u>14.99%</u>
<b>Total DEPT 100 MAYORS OFFICE</b>			\$294,118.00	\$44,081.79	\$20,416.70	\$250,036.21	14.99%
<b>DEPT 105 ASSEMBLY</b>							
Active	E 01-105-000-300	SALARIES	\$40,500.00	\$4,200.00	\$1,800.00	\$36,300.00	10.37%
Active	E 01-105-000-350	FRINGE BENEFIT	\$167,000.00	\$25,023.76	\$14,246.62	\$141,976.24	14.98%
Active	E 01-105-000-400	TRAVEL AND PER	\$81,000.00	\$5,783.96	\$5,783.96	\$75,216.04	7.14%
Active	E 01-105-000-475	SUPPLIES	\$6,000.00	\$0.00	\$0.00	\$6,000.00	0.00%
Active	E 01-105-000-530	DUES AND FEES	\$1,000.00	\$0.00	\$0.00	\$1,000.00	0.00%
<b>SUBDEPT 000</b>			<u>\$295,500.00</u>	<u>\$35,007.72</u>	<u>\$21,830.58</u>	<u>\$260,492.28</u>	<u>11.85%</u>
<b>Total DEPT 105 ASSEMBLY</b>			\$295,500.00	\$35,007.72	\$21,830.58	\$260,492.28	11.85%
<b>DEPT 150 PLANNING/CLERKS DEPARTMENT</b>							
Active	E 01-150-000-300	SALARIES	\$75,595.00	\$10,110.89	\$5,738.62	\$65,484.11	13.38%
Active	E 01-150-000-350	FRINGE BENEFIT	\$31,500.00	\$4,779.79	\$2,427.22	\$26,720.21	15.17%
Active	E 01-150-000-400	TRAVEL AND PER	\$12,500.00	\$1,577.99	\$1,577.99	\$10,922.01	12.62%
Active	E 01-150-000-425	TELEPHONE	\$12,000.00	\$1,802.63	\$1,023.84	\$10,197.37	15.02%
Active	E 01-150-000-450	POSTAGE/SPEED	\$1,000.00	\$211.42	\$211.42	\$788.58	21.14%
Active	E 01-150-000-475	SUPPLIES	\$2,000.00	\$785.73	\$307.81	\$1,214.27	39.29%
Active	E 01-150-000-530	DUES AND FEES	\$3,500.00	\$99.95	\$59.97	\$3,400.05	2.86%
Active	E 01-150-000-650	ELECTION	\$8,500.00	\$146.00	\$0.00	\$8,354.00	1.72%
<b>SUBDEPT 000</b>			<u>\$146,595.00</u>	<u>\$19,514.40</u>	<u>\$11,346.87</u>	<u>\$127,080.60</u>	<u>13.31%</u>
<b>Total DEPT 150 PLANNING/CLERKS DEPARTMENT</b>			\$146,595.00	\$19,514.40	\$11,346.87	\$127,080.60	13.31%
<b>DEPT 200 ADMINISTRATION</b>							
Active	E 01-200-000-300	SALARIES	\$213,200.00	\$37,581.47	\$25,145.89	\$175,618.53	17.63%
Active	E 01-200-000-350	FRINGE BENEFIT	\$89,500.00	\$13,146.59	\$6,979.34	\$76,353.41	14.69%
Active	E 01-200-000-380	CONTRACT LABO	\$75,000.00	\$7,000.00	\$7,000.00	\$68,000.00	9.33%
Active	E 01-200-000-381	ENGINEERING	\$25,000.00	\$16,484.03	\$16,484.03	\$8,515.97	65.94%
Active	E 01-200-000-382	ANCHORAGE OFF	\$0.00	\$22,545.24	\$16,703.84	-\$22,545.24	0.00%
Active	E 01-200-000-400	TRAVEL AND PER	\$15,000.00	\$12.05	\$12.05	\$14,987.95	0.08%
Active	E 01-200-000-425	TELEPHONE	\$5,000.00	\$777.97	\$393.85	\$4,222.03	15.56%
Active	E 01-200-000-450	POSTAGE/SPEED	\$500.00	\$23.51	\$20.63	\$476.49	4.70%
Active	E 01-200-000-475	SUPPLIES	\$3,500.00	\$391.90	\$248.13	\$3,108.10	11.20%
Active	E 01-200-000-525	RENTAL/LEASE	\$10,867.00	\$1,811.14	\$905.57	\$9,055.86	16.67%
Active	E 01-200-000-530	DUES AND FEES	\$11,000.00	\$6,590.75	\$0.00	\$4,409.25	59.92%
<b>SUBDEPT 000</b>			<u>\$448,567.00</u>	<u>\$106,364.65</u>	<u>\$73,893.33</u>	<u>\$342,202.35</u>	<u>23.71%</u>
<b>Total DEPT 200 ADMINISTRATION</b>			\$448,567.00	\$106,364.65	\$73,893.33	\$342,202.35	23.71%
<b>DEPT 201 Assistant Administrator</b>							
Active	E 01-201-000-300	SALARIES	\$98,280.00	\$13,320.00	\$7,560.00	\$84,960.00	13.55%
Active	E 01-201-000-350	FRINGE BENEFIT	\$35,500.00	\$4,842.23	\$2,508.96	\$30,657.77	13.64%
Active	E 01-201-000-400	TRAVEL AND PER	\$8,000.00	\$0.00	\$0.00	\$8,000.00	0.00%
Active	E 01-201-000-425	TELEPHONE	\$1,350.00	\$223.62	\$111.87	\$1,126.38	16.56%
Active	E 01-201-000-475	SUPPLIES	\$200.00	\$46.65	\$22.91	\$153.35	23.33%

**Aleutians East Borough**  
**\*Expenditure Guideline©**

09/15/23

Current Period: AUGUST 23-24

			23-24	23-24	AUGUST	23-24	% of YTD
			YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Active	E 01-201-000-525	RENTAL/LEASE	\$10,723.00	\$1,787.16	\$893.58	\$8,935.84	16.67%
Active	E 01-201-000-530	DUES AND FEES	\$1,250.00	\$0.00	\$0.00	\$1,250.00	0.00%
<b>SUBDEPT 000</b>			<b>\$155,303.00</b>	<b>\$20,219.66</b>	<b>\$11,097.32</b>	<b>\$135,083.34</b>	<b>13.02%</b>
<b>Total DEPT 201 Assistant Administrator</b>			<b>\$155,303.00</b>	<b>\$20,219.66</b>	<b>\$11,097.32</b>	<b>\$135,083.34</b>	<b>13.02%</b>
<b>DEPT 250 FINANCE DEPARTMENT</b>							
Active	E 01-250-000-300	SALARIES	\$133,000.00	\$17,777.09	\$10,089.70	\$115,222.91	13.37%
Active	E 01-250-000-350	FRINGE BENEFIT	\$63,000.00	\$9,223.42	\$4,680.46	\$53,776.58	14.64%
Active	E 01-250-000-380	CONTRACT LABO	\$90,000.00	\$1,793.75	\$1,793.75	\$88,206.25	1.99%
Active	E 01-250-000-400	TRAVEL AND PER	\$12,500.00	\$3,664.00	\$3,664.00	\$8,836.00	29.31%
Active	E 01-250-000-425	TELEPHONE	\$10,500.00	\$1,630.77	\$753.68	\$8,869.23	15.53%
Active	E 01-250-000-450	POSTAGE/SPEED	\$1,000.00	\$0.00	\$0.00	\$1,000.00	0.00%
Active	E 01-250-000-475	SUPPLIES	\$7,000.00	\$1,547.05	\$102.24	\$5,452.95	22.10%
Active	E 01-250-000-500	EQUIPMENT	\$15,000.00	\$0.00	\$0.00	\$15,000.00	0.00%
Active	E 01-250-000-525	RENTAL/LEASE	\$6,000.00	\$1,500.00	\$750.00	\$4,500.00	25.00%
Active	E 01-250-000-530	DUES AND FEES	\$1,500.00	\$973.05	\$813.05	\$526.95	64.87%
Active	E 01-250-000-550	AUDIT	\$95,000.00	\$0.00	\$0.00	\$95,000.00	0.00%
<b>SUBDEPT 000</b>			<b>\$434,500.00</b>	<b>\$38,109.13</b>	<b>\$22,646.88</b>	<b>\$396,390.87</b>	<b>8.77%</b>
<b>Total DEPT 250 FINANCE DEPARTMENT</b>			<b>\$434,500.00</b>	<b>\$38,109.13</b>	<b>\$22,646.88</b>	<b>\$396,390.87</b>	<b>8.77%</b>
<b>DEPT 650 RESOURCE DEPARTMENT</b>							
Active	E 01-650-000-300	SALARIES	\$199,515.00	\$27,040.35	\$15,347.22	\$172,474.65	13.55%
Active	E 01-650-000-350	FRINGE BENEFIT	\$81,515.00	\$11,753.26	\$6,184.26	\$69,761.74	14.42%
Active	E 01-650-000-380	CONTRACT LABO	\$20,000.00	\$0.00	\$0.00	\$20,000.00	0.00%
Active	E 01-650-000-400	TRAVEL AND PER	\$20,000.00	\$2,836.75	\$507.50	\$17,163.25	14.18%
Active	E 01-650-000-402	NPFMC MEETING	\$10,000.00	\$0.00	\$0.00	\$10,000.00	0.00%
Active	E 01-650-000-403	BOF Meetings	\$25,000.00	\$0.00	\$0.00	\$25,000.00	0.00%
Active	E 01-650-000-425	TELEPHONE	\$3,000.00	\$223.51	\$0.00	\$2,776.49	7.45%
Active	E 01-650-000-475	SUPPLIES	\$2,000.00	\$237.08	\$229.58	\$1,762.92	11.85%
Active	E 01-650-000-525	RENTAL/LEASE	\$27,632.00	\$4,605.20	\$2,302.60	\$23,026.80	16.67%
Active	E 01-650-000-530	DUES AND FEES	\$2,000.00	\$66.82	\$0.00	\$1,933.18	3.34%
<b>SUBDEPT 000</b>			<b>\$390,662.00</b>	<b>\$46,762.97</b>	<b>\$24,571.16</b>	<b>\$343,899.03</b>	<b>11.97%</b>
<b>Total DEPT 650 RESOURCE DEPARTMENT</b>			<b>\$390,662.00</b>	<b>\$46,762.97</b>	<b>\$24,571.16</b>	<b>\$343,899.03</b>	<b>11.97%</b>
<b>DEPT 651 COMMUNICATION DIRECTOR</b>							
Active	E 01-651-011-300	SALARIES	\$119,191.00	\$22,702.91	\$9,168.48	\$96,488.09	19.05%
Active	E 01-651-011-350	FRINGE BENEFIT	\$34,775.00	\$5,148.44	\$2,631.84	\$29,626.56	14.81%
Active	E 01-651-011-400	TRAVEL AND PER	\$9,000.00	\$0.00	\$0.00	\$9,000.00	0.00%
Active	E 01-651-011-425	TELEPHONE	\$2,000.00	\$223.62	\$111.87	\$1,776.38	11.18%
Active	E 01-651-011-475	SUPPLIES	\$750.00	\$390.55	\$134.92	\$359.45	52.07%
Active	E 01-651-011-525	RENTAL/LEASE	\$11,142.00	\$1,856.92	\$928.46	\$9,285.08	16.67%
Active	E 01-651-011-530	DUES AND FEES	\$800.00	\$0.00	\$0.00	\$800.00	0.00%
Active	E 01-651-011-532	ADVERTISING	\$9,250.00	\$1,876.00	\$171.00	\$7,374.00	20.28%
Active	E 01-651-011-943	WEB SERVICE	\$3,000.00	\$0.00	\$0.00	\$3,000.00	0.00%
<b>SUBDEPT 011 PUBLIC INFORMATION</b>			<b>\$189,908.00</b>	<b>\$32,198.44</b>	<b>\$13,146.57</b>	<b>\$157,709.56</b>	<b>16.95%</b>
<b>Total DEPT 651 COMMUNICATION DIRECTOR</b>			<b>\$189,908.00</b>	<b>\$32,198.44</b>	<b>\$13,146.57</b>	<b>\$157,709.56</b>	<b>16.95%</b>
<b>DEPT 700 PUBLIC WORKS DEPARTMENT</b>							
Active	E 01-700-000-300	SALARIES	\$70,000.00	\$6,187.50	\$4,350.00	\$63,812.50	8.84%
Active	E 01-700-000-350	FRINGE BENEFIT	\$32,453.00	\$535.23	\$376.28	\$31,917.77	1.65%
Active	E 01-700-000-400	TRAVEL AND PER	\$8,000.00	\$0.00	\$0.00	\$8,000.00	0.00%
Active	E 01-700-000-475	SUPPLIES	\$2,000.00	\$1,571.55	\$707.03	\$428.45	78.58%
Active	E 01-700-000-530	DUES AND FEES	\$1,000.00	\$0.00	\$0.00	\$1,000.00	0.00%
<b>SUBDEPT 000</b>			<b>\$113,453.00</b>	<b>\$8,294.28</b>	<b>\$5,433.31</b>	<b>\$105,158.72</b>	<b>7.31%</b>
<b>Total DEPT 700 PUBLIC WORKS DEPARTMENT</b>			<b>\$113,453.00</b>	<b>\$8,294.28</b>	<b>\$5,433.31</b>	<b>\$105,158.72</b>	<b>7.31%</b>

**Aleutians East Borough**  
**\*Expenditure Guideline©**

09/15/23

Current Period: AUGUST 23-24

			23-24	23-24	AUGUST	23-24	% of YTD
			YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
<b>DEPT 844 KCAP</b>							
Active	E 01-844-000-380	CONTRACT LABO	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 01-844-000-475	SUPPLIES	\$1,000.00	\$0.00	\$0.00	\$1,000.00	0.00%
Active	E 01-844-000-603	MAINTENANCE	\$110,000.00	\$0.00	\$0.00	\$110,000.00	0.00%
<b>SUBDEPT 000</b>			<u>\$111,000.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$111,000.00</u>	<u>0.00%</u>
<b>Total DEPT 844 KCAP</b>			<u>\$111,000.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$111,000.00</u>	<u>0.00%</u>
<b>DEPT 850 EDUCATION</b>							
Active	E 01-850-000-700	LOCAL SCHOOL C	\$800,000.00	\$0.00	\$0.00	\$800,000.00	0.00%
Active	E 01-850-000-701	SCHOOL SCHOLA	\$35,000.00	\$0.00	\$0.00	\$35,000.00	0.00%
Active	E 01-850-000-756	STUDENT TRAVE	\$20,000.00	\$0.00	\$0.00	\$20,000.00	0.00%
<b>SUBDEPT 000</b>			<u>\$855,000.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$855,000.00</u>	<u>0.00%</u>
<b>Total DEPT 850 EDUCATION</b>			<u>\$855,000.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$855,000.00</u>	<u>0.00%</u>
<b>DEPT 900 OTHER</b>							
Active	E 01-900-000-460	Sand Point Pool	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 01-900-000-500	EQUIPMENT	\$22,500.00	\$2,733.09	\$2,249.98	\$19,766.91	12.15%
Active	E 01-900-000-515	AEB VEHICLES	\$3,000.00	\$113.80	\$113.80	\$2,886.20	3.79%
Active	E 01-900-000-526	UTILITIES	\$27,000.00	\$9,263.13	\$4,114.92	\$17,736.87	34.31%
Active	E 01-900-000-551	LEGAL	\$85,000.00	\$7,483.50	\$7,483.50	\$77,516.50	8.80%
Active	E 01-900-000-552	INSURANCE	\$288,000.00	\$270,595.00	\$0.00	\$17,405.00	93.96%
Active	E 01-900-000-577	FUEL	\$44,000.00	\$0.00	\$0.00	\$44,000.00	0.00%
Active	E 01-900-000-600	REPAIRS	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 01-900-000-727	BANK FEES	\$6,000.00	\$0.00	\$0.00	\$6,000.00	0.00%
Active	E 01-900-000-750	Operating Transfer	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 01-900-000-751	OPERATING TRA	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 01-900-000-752	CONTRIBUTION T	\$150,000.00	\$0.00	\$0.00	\$150,000.00	0.00%
Active	E 01-900-000-753	MISC EXPENSE	\$20,000.00	\$31.96	\$15.98	\$19,968.04	0.16%
Active	E 01-900-000-757	DONATIONS	\$23,500.00	\$16,000.00	\$0.00	\$7,500.00	68.09%
Active	E 01-900-000-759	KSDP-Contribution	\$10,000.00	\$0.00	\$0.00	\$10,000.00	0.00%
Active	E 01-900-000-760	REVENUE SHARI	\$15,789.00	\$0.00	\$0.00	\$15,789.00	0.00%
Active	E 01-900-000-770	Depreciation Expen	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 01-900-000-798	PERS Prior Period	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 01-900-000-799	PERS Expense	\$35,000.00	\$0.00	\$0.00	\$35,000.00	0.00%
Active	E 01-900-000-943	WEB SERVICE	\$39,500.00	\$8,995.13	\$3,321.98	\$30,504.87	22.77%
<b>SUBDEPT 000</b>			<u>\$769,289.00</u>	<u>\$315,215.61</u>	<u>\$17,300.16</u>	<u>\$454,073.39</u>	<u>40.97%</u>
<b>Total DEPT 900 OTHER</b>			<u>\$769,289.00</u>	<u>\$315,215.61</u>	<u>\$17,300.16</u>	<u>\$454,073.39</u>	<u>40.97%</u>
<b>Total Fund 01 GENERAL FUND</b>			<u>\$4,203,895.00</u>	<u>\$665,768.65</u>	<u>\$221,682.88</u>	<u>\$3,538,126.35</u>	<u>15.84%</u>

**Aleutians East Borough**  
**\*Revenue Guideline©**

09/15/23

Current Period: AUGUST 23-24

		23-24	23-24	AUGUST	23-24	% of YTD
		YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
<b>Fund 20 GRANT PROGRAMS</b>						
Active	R 20-201 INTEREST REVENUE	\$0.00	\$37,308.54	\$19,677.94	-\$37,308.54	0.00%
Active	R 20-203 OTHER REVENUE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 20-204 OPERATING TRANSFER F	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 20-270 STATE REVENUE OTHER	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 20-287 KCAP/09-DC-359	\$919,030.12	\$0.00	\$0.00	\$919,030.12	0.00%
Active	R 20-401 AEB CARES ACT FUNDS	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 20-410 HEC	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 20-420 LATCF	\$971,565.00	\$0.00	\$0.00	\$971,565.00	0.00%
Active	R 20-426 DCCED/Akutan Harbor Floa	\$76,722.01	\$0.00	\$0.00	\$76,722.01	0.00%
Active	R 20-605 Grant Project	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 20-813 Akutan Airport/CIP Trident	\$657,390.00	\$0.00	\$0.00	\$657,390.00	0.00%
Active	R 20-875 PSMFC Grant	\$1,675,542.51	\$0.00	\$0.00	\$1,675,542.51	0.00%
Active	R 20-876 NFWF Electronic Monitoring	\$80,801.20	\$0.00	\$0.00	\$80,801.20	0.00%
Active	R 20-879 Multiplier- WGoA Data Porta	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 20-897 NFWF EM WGOA4	\$416,703.56	\$0.00	\$0.00	\$416,703.56	0.00%
Active	R 20-930 APRA	\$182,614.64	\$0.00	\$0.00	\$182,614.64	0.00%
Active	R 20-931 HRSA	\$1,912,545.33	\$0.00	\$0.00	\$1,912,545.33	0.00%
Active	R 20-972 TRANSPORTATION PROJ	\$3,105,382.09	\$0.00	\$0.00	\$3,105,382.09	0.00%
<b>Total Fund 20 GRANT PROGRAMS</b>		<b>\$9,998,296.46</b>	<b>\$37,308.54</b>	<b>\$19,677.94</b>	<b>\$9,960,987.92</b>	<b>0.37%</b>

**Aleutians East Borough**  
**\*Expenditure Guideline©**

09/15/23

Current Period: AUGUST 23-24

			23-24 YTD Budget	23-24 YTD Amt	AUGUST MTD Amt	23-24 YTD Balance	% of YTD Budget
<b>Fund 20 GRANT PROGRAMS</b>							
<b>DEPT 220 PermFund Appropriations</b>							
Active	E 20-220-601-888	PROJECT CONTIN	\$1,420,081.75	\$665.60	\$0.00	\$1,419,416.15	0.05%
	<b>SUBDEPT 601 AEB Project Contingency</b>		\$1,420,081.75	\$665.60	\$0.00	\$1,419,416.15	0.05%
Active	E 20-220-603-678	DEFERRED MAIN	\$698,084.58	\$44,225.26	\$14,559.03	\$653,859.32	6.34%
	<b>SUBDEPT 603 Deferred Maintenance</b>		\$698,084.58	\$44,225.26	\$14,559.03	\$653,859.32	6.34%
Active	E 20-220-604-679	FISHERIES RESE	\$402,927.44	\$0.00	\$0.00	\$402,927.44	0.00%
	<b>SUBDEPT 604 Fisheries Research</b>		\$402,927.44	\$0.00	\$0.00	\$402,927.44	0.00%
Active	E 20-220-605-380	CONTRACT LABO	\$41,868.89	\$0.00	\$0.00	\$41,868.89	0.00%
	<b>SUBDEPT 605 Mariculture</b>		\$41,868.89	\$0.00	\$0.00	\$41,868.89	0.00%
Active	E 20-220-606-680	SAND POINT/AKU	\$1,563,029.80	\$24,559.59	\$0.00	\$1,538,470.21	1.57%
	<b>SUBDEPT 606 Sand Point/Akutan Floats</b>		\$1,563,029.80	\$24,559.59	\$0.00	\$1,538,470.21	1.57%
Active	E 20-220-607-500	EQUIPMENT	\$74,172.00	\$0.00	\$0.00	\$74,172.00	0.00%
	<b>SUBDEPT 607 Financial Software</b>		\$74,172.00	\$0.00	\$0.00	\$74,172.00	0.00%
Active	E 20-220-608-400	TRAVEL AND PER	\$32,601.72	\$0.00	\$0.00	\$32,601.72	0.00%
	<b>SUBDEPT 608 Community Travel</b>		\$32,601.72	\$0.00	\$0.00	\$32,601.72	0.00%
Active	E 20-220-610-850	CAPITAL CONSTR	\$46,998.99	\$0.00	\$0.00	\$46,998.99	0.00%
	<b>SUBDEPT 610 Akutan Harbor</b>		\$46,998.99	\$0.00	\$0.00	\$46,998.99	0.00%
Active	E 20-220-611-688	AKUTAN TSUNAM	\$100,000.00	\$0.00	\$0.00	\$100,000.00	0.00%
	<b>SUBDEPT 611 Akutan Tsunami Shelter</b>		\$100,000.00	\$0.00	\$0.00	\$100,000.00	0.00%
Active	E 20-220-613-900	Community Budget	\$100,000.00	\$0.00	\$0.00	\$100,000.00	0.00%
	<b>SUBDEPT 613 Akutan Bulk Fuel Storage</b>		\$100,000.00	\$0.00	\$0.00	\$100,000.00	0.00%
Active	E 20-220-620-850	CAPITAL CONSTR	\$1,932,555.57	\$0.00	\$0.00	\$1,932,555.57	0.00%
	<b>SUBDEPT 620 Cold Bay Clinic</b>		\$1,932,555.57	\$0.00	\$0.00	\$1,932,555.57	0.00%
Active	E 20-220-621-850	CAPITAL CONSTR	\$683,435.00	\$0.00	\$0.00	\$683,435.00	0.00%
	<b>SUBDEPT 621 Cold Bay Dock</b>		\$683,435.00	\$0.00	\$0.00	\$683,435.00	0.00%
Active	E 20-220-623-475	SUPPLIES	\$12,781.01	\$0.00	\$0.00	\$12,781.01	0.00%
	<b>SUBDEPT 623 Cold Bay Pre/Education</b>		\$12,781.01	\$0.00	\$0.00	\$12,781.01	0.00%
Active	E 20-220-625-603	MAINTENANCE	\$78,432.72	\$0.00	\$0.00	\$78,432.72	0.00%
	<b>SUBDEPT 625 Cold Bay Terminal</b>		\$78,432.72	\$0.00	\$0.00	\$78,432.72	0.00%
Active	E 20-220-626-600	REPAIRS	\$7,969.69	\$0.00	\$0.00	\$7,969.69	0.00%
	<b>SUBDEPT 626 Cold Bay Municipal Building</b>		\$7,969.69	\$0.00	\$0.00	\$7,969.69	0.00%
Active	E 20-220-627-900	Community Budget	\$100,000.00	\$0.00	\$0.00	\$100,000.00	0.00%
	<b>SUBDEPT 627 Cold Bay Water Plant Generator</b>		\$100,000.00	\$0.00	\$0.00	\$100,000.00	0.00%
Active	E 20-220-631-850	CAPITAL CONSTR	\$5,527.92	\$0.00	\$0.00	\$5,527.92	0.00%
	<b>SUBDEPT 631 False Pass Harbor House</b>		\$5,527.92	\$0.00	\$0.00	\$5,527.92	0.00%
Active	E 20-220-636-900	Community Budget	\$100,000.00	\$0.00	\$0.00	\$100,000.00	0.00%
	<b>SUBDEPT 636 False Pass Community Fuel</b>		\$100,000.00	\$0.00	\$0.00	\$100,000.00	0.00%
Active	E 20-220-642-900	Community Budget	\$100,000.00	\$0.00	\$0.00	\$100,000.00	0.00%
	<b>SUBDEPT 642 King Cove Rolling Compactor</b>		\$100,000.00	\$0.00	\$0.00	\$100,000.00	0.00%
Active	E 20-220-653-900	Community Budget	\$35,000.00	\$0.00	\$0.00	\$35,000.00	0.00%
	<b>SUBDEPT 653 Nelson Lagoon Municipal Repair</b>		\$35,000.00	\$0.00	\$0.00	\$35,000.00	0.00%
Active	E 20-220-660-462	Sand Point School	\$1,239,002.00	\$0.00	\$0.00	\$1,239,002.00	0.00%
	<b>SUBDEPT 660 SDP School Grant App</b>		\$1,239,002.00	\$0.00	\$0.00	\$1,239,002.00	0.00%
Active	E 20-220-663-900	Community Budget	\$100,000.00	\$100,000.00	\$0.00	\$0.00	100.00%
	<b>SUBDEPT 663 Sand Point Solid Waste</b>		\$100,000.00	\$100,000.00	\$0.00	\$0.00	100.00%
	<b>Total DEPT 220 PermFund Appropriations</b>		\$8,874,469.08	\$169,450.45	\$14,559.03	\$8,705,018.63	1.91%
<b>DEPT 410 HEC Grant</b>							
Active	E 20-410-000-605	Grant Project	\$109,035.00	\$36,818.00	\$0.00	\$72,217.00	33.77%

**Aleutians East Borough**  
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Current Period: AUGUST 23-24

		23-24	23-24	AUGUST	23-24	% of YTD
		YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
<b>SUBDEPT 000 NO DESCR</b>		\$109,035.00	\$36,818.00	\$0.00	\$72,217.00	33.77%
<b>Total DEPT 410 HEC Grant</b>		\$109,035.00	\$36,818.00	\$0.00	\$72,217.00	33.77%
<b>DEPT 420 LATCF</b>						
Active E 20-420-000-850 CAPITAL CONSTR		\$1,990,965.00	\$20,388.00	\$0.00	\$1,970,577.00	1.02%
<b>SUBDEPT 000</b>		\$1,990,965.00	\$20,388.00	\$0.00	\$1,970,577.00	1.02%
<b>Total DEPT 420 LATCF</b>		\$1,990,965.00	\$20,388.00	\$0.00	\$1,970,577.00	1.02%
<b>DEPT 425 ARPA</b>						
Active E 20-425-000-930 APRA		\$182,614.64	\$0.00	\$0.00	\$182,614.64	0.00%
<b>SUBDEPT 000</b>		\$182,614.64	\$0.00	\$0.00	\$182,614.64	0.00%
<b>Total DEPT 425 ARPA</b>		\$182,614.64	\$0.00	\$0.00	\$182,614.64	0.00%
<b>DEPT 426 DCCED/Akutan Harbor Floats</b>						
Active E 20-426-000-850 CAPITAL CONSTR		\$76,772.01	\$0.00	\$0.00	\$76,772.01	0.00%
<b>SUBDEPT 000</b>		\$76,772.01	\$0.00	\$0.00	\$76,772.01	0.00%
<b>Total DEPT 426 DCCED/Akutan Harbor Floats</b>		\$76,772.01	\$0.00	\$0.00	\$76,772.01	0.00%
<b>DEPT 427 Akutan Harbor Contribution</b>						
Active E 20-427-000-850 CAPITAL CONSTR		\$259,743.66	\$0.00	\$0.00	\$259,743.66	0.00%
<b>SUBDEPT 000</b>		\$259,743.66	\$0.00	\$0.00	\$259,743.66	0.00%
<b>Total DEPT 427 Akutan Harbor Contribution</b>		\$259,743.66	\$0.00	\$0.00	\$259,743.66	0.00%
<b>DEPT 429 HRSA</b>						
Active E 20-429-000-871 OTHER DIRECT C		\$1,912,545.33	\$18,984.16	\$13,142.88	\$1,893,561.17	0.99%
<b>SUBDEPT 000</b>		\$1,912,545.33	\$18,984.16	\$13,142.88	\$1,893,561.17	0.99%
<b>Total DEPT 429 HRSA</b>		\$1,912,545.33	\$18,984.16	\$13,142.88	\$1,893,561.17	0.99%
<b>DEPT 813 Akutan Airport/CIP Trident</b>						
Active E 20-813-000-850 CAPITAL CONSTR		\$657,390.00	\$0.00	\$0.00	\$657,390.00	0.00%
<b>SUBDEPT 000</b>		\$657,390.00	\$0.00	\$0.00	\$657,390.00	0.00%
<b>Total DEPT 813 Akutan Airport/CIP Trident</b>		\$657,390.00	\$0.00	\$0.00	\$657,390.00	0.00%
<b>DEPT 832 AKUTAN</b>						
Active E 20-832-210-972 TRANSPORTATIO		\$2,500,000.00	\$0.00	\$0.00	\$2,500,000.00	0.00%
<b>SUBDEPT 210 AEB Hovercraft Proceeds</b>		\$2,500,000.00	\$0.00	\$0.00	\$2,500,000.00	0.00%
<b>Total DEPT 832 AKUTAN</b>		\$2,500,000.00	\$0.00	\$0.00	\$2,500,000.00	0.00%
<b>DEPT 867 KCC Alternative Road</b>						
Active E 20-867-168-381 ENGINEERING		\$75,591.00	\$0.00	\$0.00	\$75,591.00	0.00%
Active E 20-867-168-850 CAPITAL CONSTR		\$843,439.12	\$0.00	\$0.00	\$843,439.12	0.00%
<b>SUBDEPT 168 KCAP 14-RR-067</b>		\$919,030.12	\$0.00	\$0.00	\$919,030.12	0.00%
Active E 20-867-210-972 TRANSPORTATIO		\$239,153.56	\$0.00	\$0.00	\$239,153.56	0.00%
<b>SUBDEPT 210 AEB Hovercraft Proceeds</b>		\$239,153.56	\$0.00	\$0.00	\$239,153.56	0.00%
<b>Total DEPT 867 KCC Alternative Road</b>		\$1,158,183.68	\$0.00	\$0.00	\$1,158,183.68	0.00%
<b>DEPT 876 NFWF Electronic Monitoring</b>						
Active E 20-876-042-380 CONTRACT LABO		\$80,801.20	\$10,000.00	\$10,000.00	\$70,801.20	12.38%
Active E 20-876-042-475 SUPPLIES		\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active E 20-876-042-753 MISC EXPENSE		\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active E 20-876-042-871 OTHER DIRECT C		\$0.00	\$0.00	\$0.00	\$0.00	0.00%
<b>SUBDEPT 042 Trawl EM (WGOA3)</b>		\$80,801.20	\$10,000.00	\$10,000.00	\$70,801.20	12.38%
Active E 20-876-060-380 CONTRACT LABO		\$311,622.76	\$0.00	\$0.00	\$311,622.76	0.00%
Active E 20-876-060-475 SUPPLIES		\$101,261.00	\$0.00	\$0.00	\$101,261.00	0.00%
Active E 20-876-060-871 OTHER DIRECT C		\$3,819.80	\$0.00	\$0.00	\$3,819.80	0.00%
<b>SUBDEPT 060 Trawl EM (WGOA4)</b>		\$416,703.56	\$0.00	\$0.00	\$416,703.56	0.00%
<b>Total DEPT 876 NFWF Electronic Monitoring</b>		\$497,504.76	\$10,000.00	\$10,000.00	\$487,504.76	2.01%
<b>DEPT 880 PSMFC Cod Tagging</b>						
Active E 20-880-000-300 SALARIES		\$97,760.45	\$0.00	\$0.00	\$97,760.45	0.00%
Active E 20-880-000-350 FRINGE BENEFIT		\$32,282.69	\$0.00	\$0.00	\$32,282.69	0.00%



**Aleutians East Borough**  
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09/15/23

Current Period: AUGUST 23-24

			23-24	23-24	AUGUST	23-24	% of YTD
			YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Active	E 20-880-000-380	CONTRACT LABO	\$959,915.52	\$13,339.11	\$8,339.13	\$946,576.41	1.39%
Active	E 20-880-000-400	TRAVEL AND PER	\$1,267.00	\$4,943.88	\$0.00	-\$3,676.88	390.20%
Active	E 20-880-000-475	SUPPLIES	\$400,690.96	-\$136.99	\$0.00	\$400,827.95	-0.03%
Active	E 20-880-000-881	INDIRECT/ADMINI	\$183,625.89	\$32.25	\$32.25	\$183,593.64	0.02%
<b>SUBDEPT 000</b>			<u>\$1,675,542.51</u>	<u>\$18,178.25</u>	<u>\$8,371.38</u>	<u>\$1,657,364.26</u>	<u>1.08%</u>
<b>Total DEPT 880 PSMFC Cod Tagging</b>			\$1,675,542.51	\$18,178.25	\$8,371.38	\$1,657,364.26	1.08%
<b>DEPT 900 OTHER</b>							
Active	E 20-900-000-750	Operating Transfer	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 20-900-000-751	OPERATING TRA	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>0.00%</u>
<b>SUBDEPT 000</b>			<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>0.00%</u>
<b>Total DEPT 900 OTHER</b>			\$0.00	\$0.00	\$0.00	\$0.00	0.00%
<b>Total Fund 20 GRANT PROGRAMS</b>			<u>\$19,894,765.67</u>	<u>\$273,818.86</u>	<u>\$46,073.29</u>	<u>\$19,620,946.81</u>	<u>1.38%</u>

**Aleutians East Borough**  
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09/15/23

Current Period: AUGUST 23-24

			23-24	23-24	AUGUST	23-24	% of YTD
			YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
<b>Fund 22 OPERATIONS</b>							
Active	R 22-160	DEFERRED REVENUE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 22-203	OTHER REVENUE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 22-210	Helicopter Revenue	\$388,805.00	\$54,809.00	\$28,435.25	\$333,996.00	14.10%
Active	R 22-221	COLD BAY TERMINAL LEA	\$278,000.00	\$46,046.00	\$23,023.00	\$231,954.00	16.56%
Active	R 22-222	COLD BAY TERMINAL OT	\$25,000.00	\$4,844.16	\$2,722.23	\$20,155.84	19.38%
Active	R 22-225	ANC OFFICE LEASE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 22-233	STATE PERS ON-BEHALF	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
<b>Total Fund 22 OPERATIONS</b>			<b>\$691,805.00</b>	<b>\$105,699.16</b>	<b>\$54,180.48</b>	<b>\$586,105.84</b>	<b>15.28%</b>

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Current Period: AUGUST 23-24

			23-24	23-24	AUGUST	23-24	% of YTD
			YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
<b>Fund 22 OPERATIONS</b>							
<b>DEPT 802 CAPITAL - COLD BAY</b>							
Active	E 22-802-200-300	SALARIES	\$55,000.00	\$7,332.68	\$4,153.84	\$47,667.32	13.33%
Active	E 22-802-200-350	FRINGE BENEFIT	\$5,000.00	\$634.30	\$359.32	\$4,365.70	12.69%
Active	E 22-802-200-380	CONTRACT LABO	\$6,000.00	\$0.00	\$0.00	\$6,000.00	0.00%
Active	E 22-802-200-425	TELEPHONE	\$2,500.00	\$370.61	\$185.14	\$2,129.39	14.82%
Active	E 22-802-200-475	SUPPLIES	\$12,000.00	\$259.75	\$135.31	\$11,740.25	2.16%
Active	E 22-802-200-526	UTILITIES	\$89,500.00	\$8,506.61	\$8,506.61	\$80,993.39	9.50%
Active	E 22-802-200-576	GAS	\$400.00	\$0.00	\$0.00	\$400.00	0.00%
Active	E 22-802-200-577	FUEL	\$33,250.00	\$4,658.32	\$1,089.01	\$28,591.68	14.01%
Active	E 22-802-200-603	MAINTENANCE	\$50,000.00	\$0.00	\$0.00	\$50,000.00	0.00%
Active	E 22-802-200-770	Depreciation Expen	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 22-802-200-775	Amortization Expen	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 22-802-200-780	Interest Expense	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 22-802-200-880	LAND	\$6,500.00	\$0.00	\$0.00	\$6,500.00	0.00%
<b>SUBDEPT 200 COLD BAY TERMINAL</b>			<u>\$260,150.00</u>	<u>\$21,762.27</u>	<u>\$14,429.23</u>	<u>\$238,387.73</u>	<u>8.37%</u>
<b>Total DEPT 802 CAPITAL - COLD BAY</b>			<u>\$260,150.00</u>	<u>\$21,762.27</u>	<u>\$14,429.23</u>	<u>\$238,387.73</u>	<u>8.37%</u>
<b>DEPT 845 HELICOPTER OPERATIONS</b>							
Active	E 22-845-300-300	SALARIES	\$50,000.00	\$6,175.77	\$3,411.50	\$43,824.23	12.35%
Active	E 22-845-300-350	FRINGE BENEFIT	\$7,000.00	\$797.73	\$332.28	\$6,202.27	11.40%
Active	E 22-845-300-380	CONTRACT LABO	\$1,054,605.00	\$173,354.16	\$86,676.08	\$881,250.84	16.44%
Active	E 22-845-300-398	OPEB Expense	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 22-845-300-399	Pension Expense	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 22-845-300-425	TELEPHONE	\$0.00	\$71.92	\$35.96	-\$71.92	0.00%
Active	E 22-845-300-475	SUPPLIES	\$35,000.00	\$0.00	\$0.00	\$35,000.00	0.00%
Active	E 22-845-300-526	UTILITIES	\$9,000.00	\$0.00	\$0.00	\$9,000.00	0.00%
Active	E 22-845-300-576	GAS	\$12,000.00	\$2,128.00	\$2,128.00	\$9,872.00	17.73%
Active	E 22-845-300-577	FUEL	\$85,000.00	\$0.00	\$0.00	\$85,000.00	0.00%
Active	E 22-845-300-770	Depreciation Expen	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
<b>SUBDEPT 300 HELICOPTER OPERATIONS</b>			<u>\$1,252,605.00</u>	<u>\$182,527.58</u>	<u>\$92,583.82</u>	<u>\$1,070,077.42</u>	<u>14.57%</u>
<b>Total DEPT 845 HELICOPTER OPERATIONS</b>			<u>\$1,252,605.00</u>	<u>\$182,527.58</u>	<u>\$92,583.82</u>	<u>\$1,070,077.42</u>	<u>14.57%</u>
<b>DEPT 900 OTHER</b>							
Active	E 22-900-000-660	Loss On Impairmen	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
<b>SUBDEPT 000</b>			<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>0.00%</u>
<b>Total DEPT 900 OTHER</b>			<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>0.00%</u>
<b>Total Fund 22 OPERATIONS</b>			<u>\$1,512,755.00</u>	<u>\$204,289.85</u>	<u>\$107,013.05</u>	<u>\$1,308,465.15</u>	<u>13.50%</u>

**Aleutians East Borough**  
**\*Revenue Guideline©**

09/15/23

Current Period: AUGUST 23-24

			23-24	23-24	AUGUST	23-24	% of YTD
			YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
<b>Fund 24 BOND CONSTRUCTION</b>							
Active	R 24-201	INTEREST REVENUE	\$0.00	\$20,408.66	\$19,987.87	-\$20,408.66	0.00%
Active	R 24-203	OTHER REVENUE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 24-205	Unrealized Gains/Loss	\$0.00	\$20,842.38	\$7,226.23	-\$20,842.38	0.00%
Active	R 24-259	BOND PROCEEDS	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 24-270	STATE REVENUE OTHER	\$0.00	\$70,500.00	\$0.00	-\$70,500.00	0.00%
Active	R 24-277	STATE BOND REBATE SC	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
<b>Total Fund 24 BOND CONSTRUCTION</b>			<b>\$0.00</b>	<b>\$111,751.04</b>	<b>\$27,214.10</b>	<b>-\$111,751.04</b>	<b>0.00%</b>

**Aleutians East Borough**  
**\*Expenditure Guideline©**

09/15/23

Current Period: AUGUST 23-24

			23-24	23-24	AUGUST	23-24	% of YTD
			YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
<b>Fund 24 BOND CONSTRUCTION</b>							
<b>DEPT 809 Akutan Airport/Grant</b>							
Active	E 24-809-000-850	CAPITAL CONSTR	\$783,589.00	\$70,500.00	\$0.00	\$713,089.00	9.00%
<b>SUBDEPT 000</b>			\$783,589.00	\$70,500.00	\$0.00	\$713,089.00	9.00%
<b>Total DEPT 809 Akutan Airport/Grant</b>			\$783,589.00	\$70,500.00	\$0.00	\$713,089.00	9.00%
<b>DEPT 817 Airport/FY09 Match</b>							
Active	E 24-817-000-850	CAPITAL CONSTR	\$679,649.00	\$70,500.00	\$0.00	\$609,149.00	10.37%
<b>SUBDEPT 000</b>			\$679,649.00	\$70,500.00	\$0.00	\$609,149.00	10.37%
<b>Total DEPT 817 Airport/FY09 Match</b>			\$679,649.00	\$70,500.00	\$0.00	\$609,149.00	10.37%
<b>DEPT 900 OTHER</b>							
Active	E 24-900-000-380	CONTRACT LABO	\$45,000.00	\$3,913.54	\$3,913.54	\$41,086.46	8.70%
Active	E 24-900-000-725	BOND INTEREST	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 24-900-000-745	Bond Sale Expense	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 24-900-000-850	CAPITAL CONSTR	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
<b>SUBDEPT 000</b>			\$45,000.00	\$3,913.54	\$3,913.54	\$41,086.46	8.70%
<b>Total DEPT 900 OTHER</b>			\$45,000.00	\$3,913.54	\$3,913.54	\$41,086.46	8.70%
<b>Total Fund 24 BOND CONSTRUCTION</b>			\$1,508,238.00	\$144,913.54	\$3,913.54	\$1,363,324.46	9.61%

**Aleutians East Borough**  
**\*Revenue Guideline©**

09/15/23

Current Period: AUGUST 23-24

			23-24	23-24	AUGUST	23-24	% of YTD
			YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
<b>Fund 30 BOND FUND</b>							
Active	R 30-201	INTEREST REVENUE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 30-203	OTHER REVENUE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 30-204	OPERATING TRANSFER F	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 30-259	BOND PROCEEDS	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 30-277	STATE BOND REBATE SC	\$678,080.00	\$0.00	\$0.00	\$678,080.00	0.00%
Active	R 30-278	STATE BOND REBATE HA	\$420,842.00	\$0.00	\$0.00	\$420,842.00	0.00%
<b>Total Fund 30 BOND FUND</b>			<b>\$1,098,922.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,098,922.00</b>	<b>0.00%</b>

**Aleutians East Borough**  
**\*Expenditure Guideline©**

09/15/23

Current Period: AUGUST 23-24

			23-24	23-24	AUGUST	23-24	% of YTD
			YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
<b>Fund 30 BOND FUND</b>							
<b>DEPT 900 OTHER</b>							
Active	E 30-900-000-725	BOND INTEREST	\$564,525.00	\$0.00	\$0.00	\$564,525.00	0.00%
Active	E 30-900-000-726	BOND PRINCIPAL	\$1,965,000.00	\$0.00	\$0.00	\$1,965,000.00	0.00%
<b>SUBDEPT 000</b>			\$2,529,525.00	\$0.00	\$0.00	\$2,529,525.00	0.00%
<b>Total DEPT 900 OTHER</b>			\$2,529,525.00	\$0.00	\$0.00	\$2,529,525.00	0.00%
<b>Total Fund 30 BOND FUND</b>			\$2,529,525.00	\$0.00	\$0.00	\$2,529,525.00	0.00%

**Aleutians East Borough**  
**\*Revenue Guideline©**

09/15/23

Current Period: AUGUST 23-24

			23-24	23-24	AUGUST	23-24	% of YTD
			YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
<b>Fund 40 PERMANENT FUND</b>							
Active	R 40-201	INTEREST REVENUE	\$0.00	-\$40,925.34	(\$90,383.42)	\$40,925.34	0.00%
Active	R 40-203	OTHER REVENUE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 40-204	OPERATING TRANSFER F	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 40-205	Unrealized Gains/Loss	\$0.00	\$357,976.66	(\$648,420.12)	-\$357,976.66	0.00%
Active	R 40-230	LAND SALES	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
<b>Total Fund 40 PERMANENT FUND</b>			<b>\$0.00</b>	<b>\$317,051.32</b>	<b>-\$738,803.54</b>	<b>-\$317,051.32</b>	<b>0.00%</b>



**Aleutians East Borough**  
**\*Expenditure Guideline©**

09/15/23

Current Period: AUGUST 23-24

			23-24	23-24	AUGUST	23-24	% of YTD
			YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
<b>Fund 40 PERMANENT FUND</b>							
<b>DEPT 900 OTHER</b>							
Active	E 40-900-000-380	CONTRACT LABO	\$45,000.00	\$3,913.54	\$3,913.54	\$41,086.46	8.70%
Active	E 40-900-000-750	Operating Transfer	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 40-900-000-751	OPERATING TRA	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
<b>SUBDEPT 000</b>			<u>\$45,000.00</u>	<u>\$3,913.54</u>	<u>\$3,913.54</u>	<u>\$41,086.46</u>	<u>8.70%</u>
<b>Total DEPT 900 OTHER</b>			<u>\$45,000.00</u>	<u>\$3,913.54</u>	<u>\$3,913.54</u>	<u>\$41,086.46</u>	<u>8.70%</u>
<b>Total Fund 40 PERMANENT FUND</b>			<u>\$45,000.00</u>	<u>\$3,913.54</u>	<u>\$3,913.54</u>	<u>\$41,086.46</u>	<u>8.70%</u>

**Aleutians East Borough**  
**\*Revenue Guideline©**

09/15/23 4:30 PM

Current Period: AUGUST 23-24

			23-24	23-24	AUGUST	23-24	% of YTD
			YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
<b>Fund 41 MAINTENANCE RESERVE FUND</b>							
Active	R 41-201	INTEREST REVENUE	\$0.00	\$644.44	\$644.44	-\$644.44	0.00%
Active	R 41-203	OTHER REVENUE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 41-204	OPERATING TRANSFER F	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 41-230	LAND SALES	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 41-276	AEB SCHOOL	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
<b>Total Fund 41 MAINTENANCE RESERVE FUND</b>			\$0.00	\$644.44	\$644.44	-\$644.44	0.00%

**Aleutians East Borough**  
**\*Expenditure Guideline©**

09/15/23

Current Period: AUGUST 23-24

				23-24	23-24	AUGUST	23-24	% of YTD
				YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
<b>Fund 41 MAINTENANCE RESERVE FUND</b>								
<b>DEPT 900 OTHER</b>								
Active	E 41-900-000-603	MAINTENANCE		\$147,500.00	\$11,202.58	\$10,666.05	\$136,297.42	7.59%
Active	E 41-900-000-751	OPERATING TRA		\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-900-000-753	MISC EXPENSE		\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-900-000-880	LAND		\$0.00	\$0.00	\$0.00	\$0.00	0.00%
<b>SUBDEPT 000</b>				<u>\$147,500.00</u>	<u>\$11,202.58</u>	<u>\$10,666.05</u>	<u>\$136,297.42</u>	<u>7.59%</u>
<b>Total DEPT 900 OTHER</b>				<u>\$147,500.00</u>	<u>\$11,202.58</u>	<u>\$10,666.05</u>	<u>\$136,297.42</u>	<u>7.59%</u>
<b>Total Fund 41 MAINTENANCE RESERVE FUND</b>				<u>\$147,500.00</u>	<u>\$11,202.58</u>	<u>\$10,666.05</u>	<u>\$136,297.42</u>	<u>7.59%</u>

# INVESTMENT REPORT

# ALEUTIANS EAST BOROUGH

Account Statement - Period Ending August 31, 2023



ALASKA PERMANENT  
CAPITAL MANAGEMENT

Registered Investment Adviser

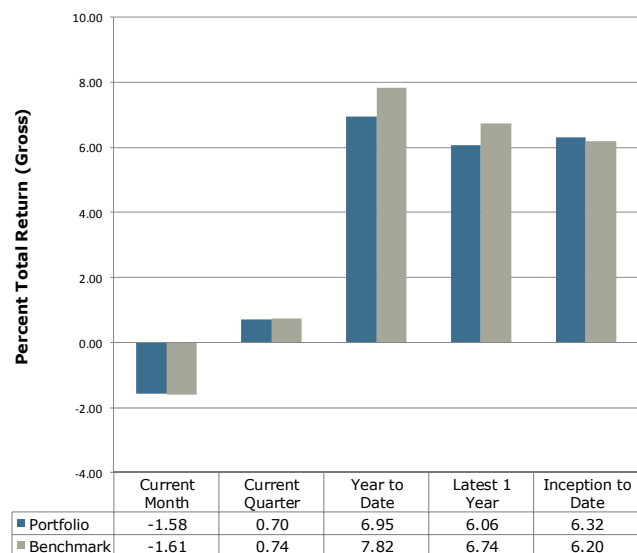
## ACCOUNT ACTIVITY

Portfolio Value on 07-31-23	46,850,509
Contributions	0
Withdrawals	-1,285
Change in Market Value	-775,693
Interest	20,780
Dividends	15,573

Portfolio Value on 08-31-23 46,109,884

## INVESTMENT PERFORMANCE

Current Account Benchmark:  
Equity Blend

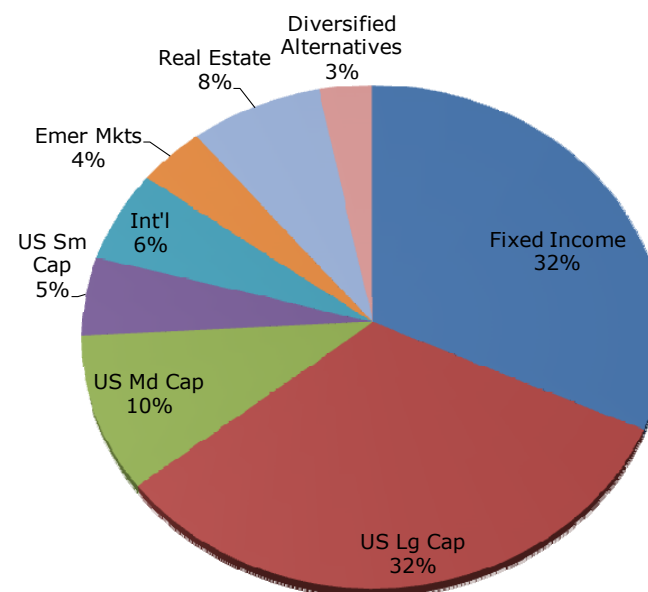


Performance is Annualized for Periods Greater than One Year

## MANAGEMENT TEAM

Client Relationship Manager:	Blake Phillips, CFA® Blake@apcm.net
Your Portfolio Manager:	Brandy Niclai, CFA®
Contact Phone Number:	907/272 -7575

## PORTFOLIO COMPOSITION



Clients are encouraged to compare this report with the official statement from their custodian.

Alaska Permanent Capital Management Co.  
**PORTFOLIO SUMMARY AND TARGET**  
***ALEUTIANS EAST BOROUGH***  
*August 31, 2023*

Asset Class & Target	Market Value	% Assets	Range
<b>FIXED INCOME (32%)</b>			
US Fixed Income (18.0%)	8,057,540	17.5	8% to 28%
High Yield Fixed Income (5.0%)	2,297,499	5.0	0% to 10%
TIPS (2.0%)	930,496	2.0	0% to 10%
International Fixed Income (5.0%)	2,280,018	4.9	0% to 10%
Cash (2.0%)	1,137,258	2.5	0% to 10%
<b>Subtotal:</b>	<b>14,702,811</b>	<b>31.9</b>	
<b>EQUITY (47%)</b>			
US Large Cap (22.0%)	10,229,889	22.2	12% to 32%
US Mid Cap (10.0%)	4,626,043	10.0	5% to 15%
US Small Cap (5.0%)	2,324,590	5.0	0% to 10%
Developed International Equity (6.0%)	2,721,163	5.9	0% to 12%
Emerging Markets (4.0%)	1,819,881	3.9	0% to 8%
<b>Subtotal:</b>	<b>21,721,565</b>	<b>47.1</b>	
<b>ALTERNATIVE INVESTMENTS (21%)</b>			
Real Estate (3.0%)	1,374,866	3.0	0% to 6%
Alternative Beta (10.0%)	4,632,248	10.0	0% to 15%
Infrastructure (5.0%)	2,235,377	4.8	0% to 10%
Commodities (3.0%)	1,443,016	3.1	0% to 6%
<b>Subtotal:</b>	<b>9,685,508</b>	<b>21.0</b>	
<b>TOTAL PORTFOLIO</b>	<b>46,109,884</b>	<b>100</b>	

Alaska Permanent Capital Management Co.  
**PORTFOLIO APPRAISAL**  
**ALEUTIANS EAST BOROUGH**  
*August 31, 2023*

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
<b>AGENCIES</b>									
100,000	FREDDIE MAC 0.450% Due 12-24-24	100.00	100,000	93.80	93,799	0.20	450	196	5.39
75,000	FEDERAL HOME LOAN BANK 0.600% Due 08-27-25	99.90	74,925	91.53	68,644	0.15	450	5	5.13
75,000	FHLB 1.625% Due 03-12-27	104.27	78,201	90.60	67,948	0.15	1,219	572	4.53
75,000	FEDERAL FARM CREDIT BANK 5.870% Due 10-24-29	99.70	74,775	98.82	74,113	0.16	4,402	1,553	6.10
75,000	FEDERAL HOME LOAN BANK 1.400% Due 01-09-31	76.05	57,041	78.93	59,201	0.13	1,050	96	4.84
40,000	FEDERAL HOME LOAN BANK 2.400% Due 02-17-32	85.94	34,376	83.04	33,214	0.07	960	37	4.87
	Accrued Interest				2,460	0.01			
			419,318		399,380	0.87		2,460	
<b>ALTERNATIVE BETA</b>									
237,669	BLCKRCK SYST MULTI-STR-INST	10.12	2,404,467	9.80	2,329,153	5.05	NA		
41,220	CORE ALTERNATIVE ETF	30.13	1,241,971	27.74	1,143,443	2.48	NA		
38,361	IQ HEDGE MULTI-STRAT TRACKER	29.67	1,138,246	30.23	1,159,653	2.51	NA		
			4,784,684		4,632,248	10.05			
<b>CORPORATE BONDS</b>									
150,000	JPMORGAN CHASE & CO 3.875% Due 02-01-24	105.18	157,771	99.32	148,974	0.32	5,812	484	5.50
150,000	METLIFE INC 3.600% Due 04-10-24	105.46	158,197	98.68	148,014	0.32	5,400	2,115	5.81
150,000	WELLS FARGO & COMPANY 3.300% Due 09-09-24	99.88	149,823	97.64	146,457	0.32	4,950	2,365	5.69
150,000	APPLIED MATERIALS INC 3.900% Due 10-01-25	107.96	161,934	97.50	146,257	0.32	5,850	2,437	5.17
150,000	CITIGROUP INC 3.700% Due 01-12-26	101.65	152,470	95.88	143,815	0.31	5,550	755	5.58
150,000	TARGET CORP 2.500% Due 04-15-26	96.45	144,670	94.71	142,063	0.31	3,750	1,417	4.66
20,000	DARDEN RESTAURANTS INC 3.850% Due 05-01-27	110.59	22,118	94.82	18,965	0.04	770	257	5.42
150,000	LOWE'S COS INC 3.100% Due 05-03-27	100.05	150,073	93.13	139,701	0.30	4,650	1,524	5.17
50,000	SOUTHWEST AIRLINES CO 5.125% Due 06-15-27	116.77	58,384	98.81	49,407	0.11	2,562	541	5.47
70,000	BORGWARNER INC 2.650% Due 07-01-27	107.34	75,137	90.60	63,417	0.14	1,855	309	5.39

\* Callable security

Alaska Permanent Capital Management Co.  
**PORTFOLIO APPRAISAL**  
**ALEUTIANS EAST BOROUGH**  
*August 31, 2023*

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
50,000	ANHEUSER-BUSCH INBEV WORLDWIDE 4.000% Due 04-13-28	114.31	57,154	96.30	48,149	0.10	2,000	767	4.90
60,000	AERCAP IRELAND CAP/GLOBA 5.750% Due 06-06-28	99.03	59,419	99.13	59,476	0.13	3,450	815	5.96
50,000	DISCOVER BANK 4.650% Due 09-13-28	115.95	57,974	91.89	45,946	0.10	2,325	1,085	6.56
45,000	NATIONAL RETAIL PROP INC 4.300% Due 10-15-28	113.12	50,904	93.82	42,221	0.09	1,935	731	5.70
75,000	KLA CORP 4.100% Due 03-15-29	118.78	89,088	96.11	72,083	0.16	3,075	1,418	4.91
70,000	CONOCOPHILLIPS COMPANY 6.950% Due 04-15-29	138.92	97,243	110.04	77,031	0.17	4,865	1,838	4.88
50,000	INTEL CORP 3.900% Due 03-25-30	113.48	56,742	93.49	46,744	0.10	1,950	845	5.08
70,000	MAGELLAN MIDSTREAM PARTN 3.250% Due 06-01-30	111.17	77,820	87.18	61,025	0.13	2,275	569	5.55
50,000	SCHLUMBERGER INVESTMENT 2.650% Due 06-26-30	102.87	51,433	86.48	43,240	0.09	1,325	239	5.01
50,000	CANADIAN NATL RESOURCES 2.950% Due 07-15-30	102.97	51,485	85.31	42,657	0.09	1,475	188	5.55
95,000	SIMON PROPERTY GROUP LP 2.650% Due 07-15-30	104.58	99,348	84.34	80,120	0.17	2,517	322	5.41
50,000	HEALTHPEAK PROPERTIES 2.875% Due 01-15-31	103.48	51,740	83.62	41,812	0.09	1,437	184	5.62
50,000	OMEGA HLTHCARE INVESTORS 3.375% Due 02-01-31	101.92	50,959	80.77	40,385	0.09	1,687	141	6.70
70,000	KIMCO REALTY CORP 3.200% Due 04-01-32	99.17	69,418	82.96	58,070	0.13	2,240	933	5.74
	Accrued Interest				22,279	0.05			
			2,151,307		1,928,311	4.18		22,279	
<b>COMMODITIES</b>									
27,713	iSHARES BB ROLL SELECT COMMODITY ETF	49.42	1,369,702	52.07	1,443,016	3.13	NA		
<b>DOMESTIC MID CAP EQUITY FUNDS/ETF</b>									
17,503	ISHARES CORE S&P MIDCAP 400 ETF	179.10	3,134,781	264.30	4,626,043	10.03	NA		
<b>EMERGING MARKET FUNDS/ETF</b>									
37,095	ISHARES ETF CORE MSCI EMERGING MKTS	47.64	1,767,292	49.06	1,819,881	3.95	NA		
<b>DOMESTIC FIXED INCOME FUNDS/ETF</b>									
19,639	VANGUARD SHORT-TERM TIPS ETF	48.30	948,515	47.38	930,496	2.02	NA		

\* Callable security



Alaska Permanent Capital Management Co.  
**PORTFOLIO APPRAISAL**  
**ALEUTIANS EAST BOROUGH**  
August 31, 2023

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
<b>FNMA &amp; FHLMC</b>									
2,378	FHLMC POOL G14203 4.000% Due 04-01-26	104.56	2,487	98.15	2,334	0.01	95	8	6.31
31,437	FG J32364 2.500% Due 11-01-28	101.51	31,911	95.19	29,926	0.06	786	65	4.89
49,452	FNCI POOL AS6305 3.000% Due 12-01-30	103.77	51,314	94.39	46,680	0.10	1,484	124	5.13
66,118	FNCI POOL BC2737 2.500% Due 05-01-31	103.04	68,125	92.06	60,869	0.13	1,653	138	5.27
16,462	FNMA POOL MA3588 3.500% Due 02-01-34	101.48	16,706	95.57	15,732	0.03	576	48	5.06
	Accrued Interest				383	0.00			
			170,543		155,924	0.34		383	
<b>INTERNATIONAL FIXED INCOME FUNDS/ETF</b>									
46,760	VANGUARD TOTAL INTL BOND ETF	52.57	2,458,222	48.76	2,280,018	4.94	NA		
<b>HIGH YIELD FIXED INCOME</b>									
439,292	VANGUARD HI YLD CORP-ADM	5.62	2,467,507	5.23	2,297,499	4.98	0		
<b>INTERNATIONAL EQUITY FUNDS/ETF</b>									
40,669	ISHARES ETF CORE MSCI EAFE	62.74	2,551,438	66.91	2,721,163	5.90	NA		
<b>DOMESTIC LARGE CAP EQUITY FUNDS/ETF</b>									
22,598	ISHARES S&P 500 INDEX FUND	326.25	7,372,554	452.69	10,229,889	22.19	NA		
<b>REAL ESTATE &amp; INFRASTRUCTURE</b>									
43,788	FLEXSHAR STX GLOBAL BROAD INF ETF	51.04	2,234,804	51.05	2,235,377	4.85	NA		
10,850	JPMORGAN BETABUILDERS MSCI US REIT ETF	80.12	869,260	84.15	913,009	1.98	NA		
11,960	PACER INDUSTRIAL REAL ESTATE ETF	40.93	489,569	38.62	461,857	1.00	NA		
			3,593,634		3,610,243	7.83			
<b>DOMESTIC SMALL CAP EQUITY FUNDS/ETF</b>									
18,302	ISHARES S&P SMALLCAP 600 INDEX ETF	91.65	1,677,461	100.78	1,844,476	4.00	NA		
11,236	PACER US SMALL CAP CASH COWS	35.43	398,086	42.73	480,114	1.04	NA		
			2,075,547		2,324,590	5.04			
<b>U.S. TREASURY</b>									
30,000	US TREASURY NOTES 0.250% Due 11-15-23	99.56	29,868	98.94	29,683	0.06	75	22	5.41
85,000	US TREASURY NOTE 0.875% Due 01-31-24	98.65	83,851	98.16	83,433	0.18	744	65	5.41

\* Callable security

Alaska Permanent Capital Management Co.  
**PORTFOLIO APPRAISAL**  
***ALEUTIANS EAST BOROUGH***  
*August 31, 2023*

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
15,000	US TREASURY NOTE 0.250% Due 03-15-24	99.79	14,969	97.29	14,594	0.03	37	17	5.40
100,000	US TREASURY NOTE 3.000% Due 06-30-24	99.79	99,785	98.05	98,051	0.21	3,000	514	5.42
200,000	US TREASURY NOTES 2.375% Due 08-15-24	100.23	200,453	97.18	194,352	0.42	4,750	219	5.44
145,000	US TREASURY NOTE 1.125% Due 01-15-25	99.41	144,139	94.69	137,302	0.30	1,631	213	5.18
250,000	US TREASURY NOTES 0.375% Due 04-30-25	98.29	245,723	92.67	231,670	0.50	937	316	5.02
50,000	US TREASURY NOTES 4.250% Due 05-31-25	99.30	49,650	98.78	49,388	0.11	2,125	537	4.98
100,000	US TREASURY NOTE 2.875% Due 06-15-25	99.23	99,227	96.46	96,457	0.21	2,875	613	4.97
410,000	US TREASURY NOTES 2.000% Due 08-15-25	97.22	398,583	94.66	388,122	0.84	8,200	379	4.89
125,000	US TREASURY NOTES 0.375% Due 11-30-25	91.51	114,390	90.77	113,457	0.25	469	119	4.75
70,000	US TREASURY NOTES 4.000% Due 12-15-25	100.57	70,399	98.38	68,868	0.15	2,800	597	4.75
90,000	US TREASURY NOTES 3.875% Due 01-15-26	100.31	90,278	98.11	88,298	0.19	3,487	455	4.73
80,000	US TREASURY NOTES 0.750% Due 03-31-26	99.51	79,606	90.76	72,606	0.16	600	252	4.59
120,000	US TREASURY N/B 3.625% Due 05-15-26	98.17	117,802	97.53	117,037	0.25		1,288	4.60
40,000	US TREASURY N/B 4.125% Due 06-15-26	99.00	39,598	98.84	39,538	0.09	1,650	352	4.57
180,000	US TREASURY NOTES 0.625% Due 07-31-26	99.87	179,775	89.43	160,967	0.35	1,125	98	4.54
250,000	US TREASURY NOTES 1.500% Due 08-15-26	99.48	248,691	91.66	229,150	0.50	3,750	173	4.55
180,000	US TREASURY NOTES 2.000% Due 11-15-26	97.14	174,860	92.58	166,640	0.36	3,600	1,066	4.51
200,000	US TREASURY NOTES 2.250% Due 02-15-27	96.95	193,891	92.99	185,976	0.40	4,500	208	4.46
120,000	US TREASURY NOTE 3.250% Due 06-30-27	100.53	120,633	96.00	115,200	0.25	3,900	668	4.39
70,000	US TREASURY NOTES 0.375% Due 07-31-27	99.90	69,929	85.71	59,998	0.13	262	23	4.39
80,000	US TREASURY NOTES 0.375% Due 09-30-27	99.04	79,228	85.24	68,194	0.15	300	126	4.36
185,000	US TREASURY NOTES 2.250% Due 11-15-27	100.66	186,218	91.96	170,120	0.37	4,162	1,233	4.36

\* Callable security

Alaska Permanent Capital Management Co.  
**PORTFOLIO APPRAISAL**  
***ALEUTIANS EAST BOROUGH***  
*August 31, 2023*

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
80,000	US TREASURY NOTES 0.625% Due 11-30-27	99.93	79,941	85.69	68,556	0.15	500	127	4.35
240,000	US TREASURY NOTES 3.875% Due 12-31-27	101.70	244,078	98.17	235,603	0.51	9,300	1,601	4.34
120,000	US TREASURY NOTES 3.500% Due 01-31-28	100.11	120,136	96.70	116,039	0.25	4,200	365	4.33
40,000	US TREASURY NOTES 2.750% Due 02-15-28	98.99	39,595	93.69	37,475	0.08	1,100	51	4.32
85,000	US TREASURY NOTES 1.250% Due 03-31-28	99.59	84,651	87.39	74,286	0.16	1,062	448	4.31
190,000	US TREASURY N/B 3.500% Due 04-30-28	97.78	185,777	96.68	183,692	0.40	6,650	2,241	4.29
25,000	US TREASURY NOTES 1.250% Due 04-30-28	100.43	25,107	87.21	21,803	0.05	312	105	4.30
175,000	US TREASURY N/B 3.625% Due 05-31-28	98.75	172,819	97.26	170,201	0.37	6,344	1,612	4.27
125,000	US TREASURY NOTES 2.875% Due 08-15-28	100.04	125,049	93.76	117,197	0.25	3,594	166	4.29
125,000	US TREASURY NOTES 3.125% Due 11-15-28	103.28	129,097	94.68	118,355	0.26	3,906	1,157	4.27
30,000	US TREASURY NOTES 2.875% Due 04-30-29	96.88	29,065	93.07	27,922	0.06	862	291	4.26
90,000	US TREASURY NOTE 3.250% Due 06-30-29	100.52	90,471	94.84	85,352	0.19	2,925	501	4.26
80,000	US TREASURY NOTES 3.875% Due 12-31-29	102.63	82,106	97.99	78,390	0.17	3,100	534	4.24
70,000	US TREASURY NOTES 1.500% Due 02-15-30	100.39	70,273	84.83	59,382	0.13	1,050	49	4.21
40,000	US TREASURY NOTES 3.500% Due 04-30-30	97.51	39,005	95.87	38,350	0.08	1,400	472	4.22
220,000	US TREASURY NOTES 0.625% Due 05-15-30	91.23	200,698	79.33	174,530	0.38	1,375	407	4.19
140,000	US TREASURY N/B 3.750% Due 06-30-30	98.70	138,173	97.30	136,216	0.30	5,250	899	4.21
75,000	US TREASURY NOTE 0.625% Due 08-15-30	91.53	68,649	78.79	59,095	0.13	469	22	4.17
80,000	US TREASURY NOTES 0.875% Due 11-15-30	99.60	79,678	80.05	64,038	0.14	700	207	4.10
100,000	US TREASURY NOTE 1.125% Due 02-15-31	95.37	95,375	81.25	81,246	0.18	1,125	52	4.07
50,000	US TREASURY NOTES 1.625% Due 05-15-31	100.89	50,445	83.76	41,881	0.09	812	241	4.10
120,000	US TREASURY NOTES 1.875% Due 02-15-32	91.13	109,350	84.05	100,861	0.22	2,250	104	4.13

\* Callable security

Alaska Permanent Capital Management Co.  
**PORTFOLIO APPRAISAL**  
***ALEUTIANS EAST BOROUGH***  
*August 31, 2023*

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
155,000	US TREASURY NOTE 2.875% Due 05-15-32	99.51	154,240	90.88	140,862	0.31	4,456	1,320	4.13
90,000	US TREASURY NOTES 2.750% Due 08-15-32	94.96	85,468	89.76	80,786	0.18	2,475	114	4.13
30,000	US TREASURY NOTES 4.125% Due 11-15-32	105.96	31,787	99.95	29,986	0.07	1,237	367	4.13
285,000	US TREASURY N/B 3.500% Due 02-15-33	100.01	285,043	95.23	271,417	0.59	9,975	461	4.11
80,000	US TREASURY NOTES 3.375% Due 05-15-33	93.50	74,803	94.20	75,362	0.16	2,700	800	4.10
	Accrued Interest				24,263	0.05			
			6,022,426		5,692,251	12.34		24,263	
<b>CASH AND CASH EQUIVILENTS</b>									
	FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI		1,018,933		1,018,933	2.21			
<b>TOTAL PORTFOLIO</b>			<b>42,306,402</b>		<b>46,109,884</b>	<b>100</b>	<b>225,295</b>	<b>49,385</b>	

\* Callable security

Alaska Permanent Capital Management Co.  
**TRANSACTION SUMMARY**  
***ALEUTIANS EAST BOROUGH***  
*From 08-01-23 To 08-31-23*

Trade Date	Settle Date	Security	Quantity	Trade Amount
<b>PURCHASES</b>				
ALTERNATIVE BETA				
08-03-23	08-07-23	IQ HEDGE MULTI-STRAT TRACKER	15,368.0000	464,110.53
08-04-23	08-07-23	BLCKRCK SYST MULTI-STR-INST	47,863.5850	466,191.32
				930,301.85
REAL ESTATE & INFRASTRUCTURE				
08-03-23	08-07-23	PACER INDUSTRIAL REAL ESTATE ETF	174.0000	6,740.06
U.S. TREASURY				
08-03-23	08-04-23	US TREASURY NOTES 3.375% Due 05-15-33	80,000	74,803.13
				<b>1,011,845.04</b>
<b>DEPOSITS AND EXPENSES</b>				
MANAGEMENT FEES				
08-31-23	08-31-23	MANAGEMENT FEES		6,454.69
				<b>6,454.69</b>
<b>DIVIDEND</b>				
HIGH YIELD FIXED INCOME				
08-31-23	09-01-23	VANGUARD HI YLD CORP-ADM		11,757.03
INTERNATIONAL FIXED INCOME FUNDS/ETF				
08-01-23	08-04-23	VANGUARD TOTAL INTL BOND ETF		3,815.62
				<b>15,572.65</b>

\* Callable security

Alaska Permanent Capital Management Co.  
**TRANSACTION SUMMARY**  
***ALEUTIANS EAST BOROUGH***  
*From 08-01-23 To 08-31-23*

Trade Date	Settle Date	Security	Quantity	Trade Amount
<b>INTEREST</b>				
AGENCIES				
08-17-23	08-17-23	FEDERAL HOME LOAN BANK 2.400% Due 02-17-32		480.00
08-28-23	08-28-23	FEDERAL HOME LOAN BANK 0.600% Due 08-27-25		225.00
				<hr/> 705.00
CASH AND CASH EQUIVILENTS				
08-01-23	08-01-23	FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI		1,674.51
CORPORATE BONDS				
08-01-23	08-01-23	JPMORGAN CHASE & CO 3.875% Due 02-01-24		2,906.25
08-01-23	08-01-23	OMEGA HLTHCARE INVESTORS 3.375% Due 02-01-31		843.75
08-16-23	08-16-23	BANK OF NEW YORK MELLON 2.200% Due 08-16-23		1,650.00
				<hr/> 5,400.00
FNMA & FHLMC				
08-15-23	08-15-23	FHLMC POOL G14203 4.000% Due 04-01-26		8.28
08-15-23	08-15-23	FG J32364 2.500% Due 11-01-28		67.54
08-25-23	08-25-23	FNCI POOL AS6305 3.000% Due 12-01-30		126.64

\* Callable security

Alaska Permanent Capital Management Co.  
**TRANSACTION SUMMARY**  
***ALEUTIANS EAST BOROUGH***  
*From 08-01-23 To 08-31-23*

Trade Date	Settle Date	Security	Quantity	Trade Amount
08-25-23	08-25-23	FNCI POOL BC2737		139.68
		2.500% Due 05-01-31		
08-25-23	08-25-23	FNMA POOL MA3588		48.82
		3.500% Due 02-01-34		
				<hr/> 390.96
U.S. TREASURY				
08-15-23	08-15-23	US TREASURY NOTES		1,875.00
		1.500% Due 08-15-26		
08-15-23	08-15-23	US TREASURY NOTES		550.00
		2.750% Due 02-15-28		
08-15-23	08-15-23	US TREASURY NOTES		1,796.88
		2.875% Due 08-15-28		
08-15-23	08-15-23	US TREASURY NOTES		2,375.00
		2.375% Due 08-15-24		
08-15-23	08-15-23	US TREASURY NOTES		4,100.00
		2.000% Due 08-15-25		
08-15-23	08-15-23	US TREASURY NOTES		2,250.00
		2.250% Due 02-15-27		
08-15-23	08-15-23	US TREASURY NOTES		525.00
		1.500% Due 02-15-30		
08-15-23	08-15-23	US TREASURY NOTE		234.38
		0.625% Due 08-15-30		
08-15-23	08-15-23	US TREASURY NOTE		562.50
		1.125% Due 02-15-31		
08-15-23	08-15-23	US TREASURY NOTES		1,125.00
		1.875% Due 02-15-32		
08-15-23	08-15-23	US TREASURY NOTES		1,237.50
		2.750% Due 08-15-32		
08-15-23	08-15-23	US TREASURY N/B		4,987.50
		3.500% Due 02-15-33		
				<hr/> 21,618.76
				<b>29,789.23</b>

\* Callable security

Alaska Permanent Capital Management Co.  
**TRANSACTION SUMMARY**  
***ALEUTIANS EAST BOROUGH***  
*From 08-01-23 To 08-31-23*

Trade Date	Settle Date	Security	Quantity	Trade Amount
<b>PRINCIPAL PAYDOWNS</b>				
FNMA & FHLMC				
08-15-23	08-15-23	FHLMC POOL G14203 4.000% Due 04-01-26	106.55	106.55
08-15-23	08-15-23	FG J32364 2.500% Due 11-01-28	979.84	979.84
08-25-23	08-25-23	FNCI POOL AS6305 3.000% Due 12-01-30	1,202.93	1,202.93
08-25-23	08-25-23	FNCI POOL BC2737 2.500% Due 05-01-31	930.41	930.41
08-25-23	08-25-23	FNMA POOL MA3588 3.500% Due 02-01-34	276.15	276.15
				3,495.88
				<b>3,495.88</b>
<b>PURCHASED ACCRUED INTEREST</b>				
U.S. TREASURY				
08-03-23	08-04-23	US TREASURY NOTES 3.375% Due 05-15-33		594.29
				<b>594.29</b>
<b>SALES, MATURITIES, AND CALLS</b>				
ALTERNATIVE BETA				
08-03-23	08-07-23	CORE ALTERNATIVE ETF	16,309.0000	457,529.03
CORPORATE BONDS				
08-16-23	08-16-23	BANK OF NEW YORK MELLON 2.200% Due 08-16-23	150,000	150,000.00
DOMESTIC FIXED INCOME FUNDS/ETF				
08-03-23	08-07-23	VANGUARD SHORT-TERM TIPS ETF	14,103.0000	665,148.57

\* Callable security



Alaska Permanent Capital Management Co.  
**TRANSACTION SUMMARY**  
***ALEUTIANS EAST BOROUGH***  
*From 08-01-23 To 08-31-23*

Trade Date	Settle Date	Security	Quantity	Trade Amount
REAL ESTATE & INFRASTRUCTURE				
08-03-23	08-07-23	JPMORGAN BETABUILDERS MSCI US REIT ETF	78.0000	6,571.76
U.S. TREASURY				
08-03-23	08-04-23	US TREASURY NOTES 2.000% Due 06-30-24	275,000	266,835.94
08-03-23	08-04-23	US TREASURY NOTE 0.625% Due 08-15-30	90,000	70,488.28
08-03-23	08-04-23	US TREASURY NOTES 0.125% Due 08-31-23	60,000	59,770.31
				397,094.53
				<b>1,676,343.89</b>

**SOLD ACCRUED INTEREST**

U.S. TREASURY				
08-03-23	08-04-23	US TREASURY NOTES 2.000% Due 06-30-24		523.10
08-03-23	08-04-23	US TREASURY NOTE 0.625% Due 08-15-30		264.16
08-03-23	08-04-23	US TREASURY NOTES 0.125% Due 08-31-23		32.00
				819.26
				<b>819.26</b>

**WITHDRAW**

CASH AND CASH EQUIVILENTS				
08-01-23	08-01-23	DIVIDEND ACCRUAL		11,609.27
08-04-23	08-04-23	DIVIDEND ACCRUAL		3,815.62
08-14-23	08-14-23	FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI		1,284.67

\* Callable security

Alaska Permanent Capital Management Co.  
**TRANSACTION SUMMARY**  
***ALEUTIANS EAST BOROUGH***  
*From 08-01-23 To 08-31-23*

Trade Date	Settle Date	Security	Quantity	Trade Amount
08-31-23	09-01-23	DIVIDEND ACCRUAL		11,757.03
				28,466.59
				<b>28,466.59</b>

\* Callable security

Alaska Permanent Capital Management Co.  
**REALIZED GAINS AND LOSSES**  
***ALEUTIANS EAST BOROUGH***  
*From 08-01-23 Through 08-31-23*

<u>Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Avg. Cost Basis</u>	<u>Proceeds</u>	<u>Gain Or Loss</u>
08-03-23	16,309.0000	CORE ALTERNATIVE ETF	491,394.95	457,529.03	-33,865.92
08-03-23	14,103.0000	VANGUARD SHORT-TERM TIPS ETF	681,139.67	665,148.57	-15,991.10
08-03-23	78.0000	JPMORGAN BETABUILDERS MSCI US REIT ETF	6,249.06	6,571.76	322.70
08-03-23	275,000	US TREASURY NOTES 2.000% Due 06-30-24	277,363.28	266,835.94	-10,527.34
08-03-23	90,000	US TREASURY NOTE 0.625% Due 08-15-30	82,378.55	70,488.28	-11,890.27
08-03-23	60,000	US TREASURY NOTES 0.125% Due 08-31-23	59,688.28	59,770.31	82.03
08-15-23	106.55	FHLMC POOL G14203 4.000% Due 04-01-26	111.41	106.55	-4.86
08-15-23	979.84	FG J32364 2.500% Due 11-01-28	994.61	979.84	-14.77
08-16-23	150,000	BANK OF NEW YORK MELLON 2.200% Due 08-16-23	146,749.50	150,000.00	3,250.50
08-25-23	1,202.93	FNCI POOL AS6305 3.000% Due 12-01-30	1,248.23	1,202.93	-45.30
08-25-23	930.41	FNCI POOL BC2737 2.500% Due 05-01-31	958.65	930.41	-28.24
08-25-23	276.15	FNMA POOL MA3588 3.500% Due 02-01-34	280.25	276.15	-4.10
TOTAL GAINS					3,655.23
TOTAL LOSSES					-72,371.91
			<b>1,748,556.46</b>	<b>1,679,839.77</b>	<b>-68,716.69</b>

## Alaska Permanent Capital Management Co.

**CASH LEDGER*****ALEUTIANS EAST BOROUGH****From 08-01-23 To 08-31-23*

<b>Trade Date</b>	<b>Settle Date</b>	<b>Tran Code</b>	<b>Activity</b>	<b>Security</b>	<b>Amount</b>
<b>FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI</b>					
08-01-23			Beginning Balance		295,026.41
08-01-23	08-01-23	dp	Interest	FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI	1,674.51
08-01-23	08-01-23	dp	Interest	JPMORGAN CHASE & CO 3.875% Due 02-01-24	2,906.25
08-01-23	08-01-23	dp	Interest	OMEGA HLTHCARE INVESTORS 3.375% Due 02-01-31	843.75
08-01-23	08-01-23	dp	Transfer from	DIVIDEND ACCRUAL	11,609.27
08-03-23	08-07-23	wd	Purchase	PACER INDUSTRIAL REAL ESTATE ETF	-6,740.06
08-03-23	08-07-23	wd	Purchase	IQ HEDGE MULTI-STRAT TRACKER	-464,110.53
08-03-23	08-07-23	dp	Sale	CORE ALTERNATIVE ETF	457,529.03
08-03-23	08-07-23	dp	Sale	VANGUARD SHORT-TERM TIPS ETF	665,148.57
08-03-23	08-07-23	dp	Sale	JPMORGAN BETABUILDERS MSCI US REIT ETF	6,571.76
08-03-23	08-04-23	dp	Sale	US TREASURY NOTES 2.000% Due 06-30-24	266,835.94
08-03-23	08-04-23	dp	Accrued Interest	US TREASURY NOTES 2.000% Due 06-30-24	523.10
08-03-23	08-04-23	dp	Sale	US TREASURY NOTE 0.625% Due 08-15-30	70,488.28
08-03-23	08-04-23	dp	Accrued Interest	US TREASURY NOTE 0.625% Due 08-15-30	264.16
08-03-23	08-04-23	dp	Sale	US TREASURY NOTES 0.125% Due 08-31-23	59,770.31

\* Callable security

## Alaska Permanent Capital Management Co.

**CASH LEDGER*****ALEUTIANS EAST BOROUGH****From 08-01-23 To 08-31-23*

<b>Trade Date</b>	<b>Settle Date</b>	<b>Tran Code</b>	<b>Activity</b>	<b>Security</b>	<b>Amount</b>
08-03-23	08-04-23	dp	Accrued Interest	US TREASURY NOTES 0.125% Due 08-31-23	32.00
08-03-23	08-04-23	wd	Purchase	US TREASURY NOTES 3.375% Due 05-15-33	-74,803.13
08-03-23	08-04-23	wd	Accrued Interest	US TREASURY NOTES 3.375% Due 05-15-33	-594.29
08-04-23	08-04-23	dp	Transfer from	DIVIDEND ACCRUAL	3,815.62
08-04-23	08-07-23	wd	Purchase	BLCKRCK SYST MULTI-STR-INST	-466,191.32
08-14-23	08-14-23	wd	Withdrawal	from Portfolio	-1,284.67
08-15-23	08-15-23	dp	Interest	FHLMC POOL G14203 4.000% Due 04-01-26	8.28
08-15-23	08-15-23	dp	Paydown	FHLMC POOL G14203 4.000% Due 04-01-26	106.55
08-15-23	08-15-23	dp	Paydown	FG J32364 2.500% Due 11-01-28	979.84
08-15-23	08-15-23	dp	Interest	FG J32364 2.500% Due 11-01-28	67.54
08-15-23	08-15-23	dp	Interest	US TREASURY NOTES 1.500% Due 08-15-26	1,875.00
08-15-23	08-15-23	dp	Interest	US TREASURY NOTES 2.750% Due 02-15-28	550.00
08-15-23	08-15-23	dp	Interest	US TREASURY NOTES 2.875% Due 08-15-28	1,796.88
08-15-23	08-15-23	dp	Interest	US TREASURY NOTES 2.375% Due 08-15-24	2,375.00
08-15-23	08-15-23	dp	Interest	US TREASURY NOTES 2.000% Due 08-15-25	4,100.00

\* Callable security

Alaska Permanent Capital Management Co.

**CASH LEDGER**

***ALEUTIANS EAST BOROUGH***

*From 08-01-23 To 08-31-23*

<b>Trade Date</b>	<b>Settle Date</b>	<b>Tran Code</b>	<b>Activity</b>	<b>Security</b>	<b>Amount</b>
08-15-23	08-15-23	dp	Interest	US TREASURY NOTES 2.250% Due 02-15-27	2,250.00
08-15-23	08-15-23	dp	Interest	US TREASURY NOTES 1.500% Due 02-15-30	525.00
08-15-23	08-15-23	dp	Interest	US TREASURY NOTE 0.625% Due 08-15-30	234.38
08-15-23	08-15-23	dp	Interest	US TREASURY NOTE 1.125% Due 02-15-31	562.50
08-15-23	08-15-23	dp	Interest	US TREASURY NOTES 1.875% Due 02-15-32	1,125.00
08-15-23	08-15-23	dp	Interest	US TREASURY NOTES 2.750% Due 08-15-32	1,237.50
08-15-23	08-15-23	dp	Interest	US TREASURY N/B 3.500% Due 02-15-33	4,987.50
08-16-23	08-16-23	dp	Sale	BANK OF NEW YORK MELLON 2.200% Due 08-16-23	150,000.00
08-16-23	08-16-23	dp	Interest	BANK OF NEW YORK MELLON 2.200% Due 08-16-23	1,650.00
08-17-23	08-17-23	dp	Interest	FEDERAL HOME LOAN BANK 2.400% Due 02-17-32	480.00
08-25-23	08-25-23	dp	Interest	FNCI POOL AS6305 3.000% Due 12-01-30	126.64
08-25-23	08-25-23	dp	Paydown	FNCI POOL AS6305 3.000% Due 12-01-30	1,202.93
08-25-23	08-25-23	dp	Paydown	FNCI POOL BC2737 2.500% Due 05-01-31	930.41
08-25-23	08-25-23	dp	Interest	FNCI POOL BC2737 2.500% Due 05-01-31	139.68

\* Callable security

## Alaska Permanent Capital Management Co.

## CASH LEDGER

**ALEUTIANS EAST BOROUGH***From 08-01-23 To 08-31-23*

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
08-25-23	08-25-23	dp	Interest	FNMA POOL MA3588 3.500% Due 02-01-34	48.82
08-25-23	08-25-23	dp	Paydown	FNMA POOL MA3588 3.500% Due 02-01-34	276.15
08-28-23	08-28-23	dp	Interest	FEDERAL HOME LOAN BANK 0.600% Due 08-27-25	225.00
08-31-23	09-01-23	dp	Transfer from	DIVIDEND ACCRUAL	11,757.03
<b>08-31-23</b>			<b>Ending Balance</b>		<b>1,018,932.59</b>
<b>DIVIDEND ACCRUAL</b>					
08-01-23			Beginning Balance		11,609.27
08-01-23	08-04-23	dp	Dividend	VANGUARD TOTAL INTL BOND ETF	3,815.62
08-01-23	08-01-23	wd	Transfer to	FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI	-11,609.27
08-04-23	08-04-23	wd	Transfer to	FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI	-3,815.62
08-31-23	09-01-23	dp	Dividend	VANGUARD HI YLD CORP-ADM	11,757.03
08-31-23	09-01-23	wd	Transfer to	FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI	-11,757.03
<b>08-31-23</b>			<b>Ending Balance</b>		<b>0.00</b>

\* Callable security

# Aleutians East Borough Operating Reserve Fund

Account Statement - Period Ending August 31, 2023



ALASKA PERMANENT  
CAPITAL MANAGEMENT

Registered Investment Adviser

## ACCOUNT ACTIVITY

Portfolio Value on 07-31-23	5,531,573
Contributions	428,912
Withdrawals	-605
Change in Market Value	16,379
Interest	12,721
Dividends	0
Portfolio Value on 08-31-23	5,988,981

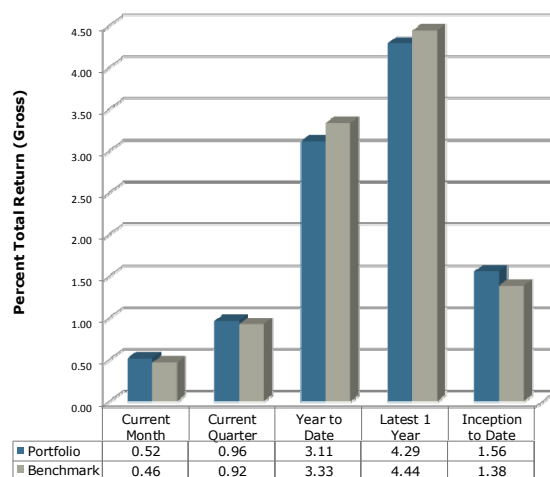
## MANAGEMENT TEAM

Client Relationship Manager:	Blake Phillips, CFA® Blake@apcm.net
Your Portfolio Manager:	Paul Hanson, CFA®
Contact Phone Number:	907/272 -7575

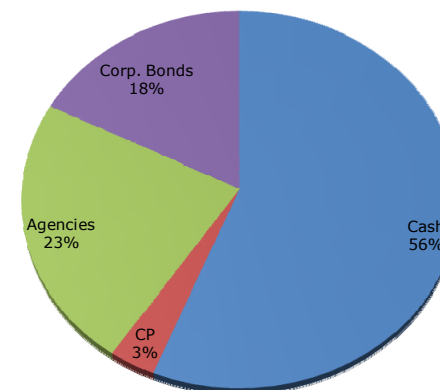
## PORTFOLIO COMPOSITION

## INVESTMENT PERFORMANCE

Current Account Benchmark:  
FTSE 3-Month TBill



Performance is Annualized for Periods Greater than One Year



### Fixed Income Portfolio Statistics

Average Quality: AA+ Yield to Maturity: 5.54% Average Maturity: 0.37 Yrs



Alaska Permanent Capital Management Co.  
**PORTFOLIO APPRAISAL**  
*Aleutians East Borough Operating Reserve Fund*  
August 31, 2023

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
<b>AGENCIES</b>									
100,000	FEDERAL FARM CREDIT BANK 0.290% Due 11-02-23	98.90	98,900	99.09	99,091	1.65	290	96	5.61
48,000	FANNIE MAE 0.310% Due 02-02-24	97.08	46,598	97.82	46,952	0.78	149	12	5.60
50,000	FEDERAL HOME LOAN BANK 5.250% Due 03-07-24	99.90	49,950	99.69	49,844	0.83	2,625	612	5.84
15,000	FEDERAL HOME LOAN BANK 5.200% Due 03-19-24	99.72	14,957	99.70	14,955	0.25	780	223	5.73
35,000	FEDERAL HOME LOAN BANK 5.500% Due 04-01-24	99.88	34,959	99.92	34,971	0.58	1,925	925	5.62
85,000	FEDERAL HOME LOAN BANK 5.550% Due 04-05-24	99.95	84,957	99.81	84,838	1.42	4,717	2,201	5.86
110,000	FEDERAL HOME LOAN BANK 5.125% Due 04-19-24	100.00	110,000	99.66	109,623	1.83	5,637	2,067	5.65
480,000	FEDERAL HOME LOAN BANK 0.440% Due 04-29-24	95.80	459,840	96.71	464,198	7.75	2,112	716	5.56
345,000	FANNIE MAE 5.125% Due 05-01-24	99.97	344,914	99.64	343,765	5.74	17,681	5,894	5.64
25,000	FREDDIE MAC 0.360% Due 05-15-24	95.97	23,993	96.44	24,110	0.40	90	26	5.55
100,000	FEDERAL FARM CREDIT BANK 0.420% Due 07-19-24	95.46	95,462	95.55	95,552	1.60	420	49	5.63
	Accrued Interest				12,822	0.21			
			1,364,530		1,380,722	23.05		12,822	
<b>CORPORATE BONDS</b>									
40,000	BANK OF NOVA SCOTIA 0.550% Due 09-15-23	99.01	39,605	99.86	39,943	0.67	220	101	3.92
100,000	TOYOTA MOTOR CREDIT CORP 3.450% Due 09-20-23	99.54	99,537	99.92	99,916	1.67	3,450	1,543	4.72
100,000	ECOLAB INC 0.900% Due 12-15-23	98.58	98,578	98.66	98,662	1.65	900	190	5.54
30,000	WELLS FARGO & COMPANY 3.750% Due 01-24-24	98.87	29,660	99.20	29,761	0.50	1,125	116	5.74
90,000	MORGAN STANLEY 5.791% Due 01-25-24	99.94	89,945	99.98	89,981	1.50	5,212	543	5.85
16,000	SIMON PROPERTY GROUP LP 3.750% Due 02-01-24	98.81	15,810	99.08	15,852	0.26	600	50	5.96
31,000	BANK OF MONTREAL 3.300% Due 02-05-24	98.87	30,649	98.90	30,660	0.51	1,023	74	5.88
108,000	PHILLIPS 66 0.900% Due 02-15-24	97.08	104,850	97.81	105,630	1.76	972	43	5.81
50,000	GOLDMAN SACHS GROUP INC 4.000% Due 03-03-24	98.83	49,417	99.01	49,504	0.83	2,000	989	5.99

Alaska Permanent Capital Management Co.  
**PORTFOLIO APPRAISAL**  
*Aleutians East Borough Operating Reserve Fund*  
August 31, 2023

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
69,000	TORONTO-DOMINION BANK 3.250% Due 03-11-24	98.34	67,858	98.71	68,111	1.14	2,242	1,059	5.73
25,000	GOLDMAN SACHS GROUP INC 3.000% Due 03-15-24	98.20	24,550	98.46	24,614	0.41	750	346	5.92
67,000	MARSH & MCLENNAN COS INC 3.875% Due 03-15-24	98.70	66,127	98.96	66,302	1.11	2,596	1,197	5.83
70,000	NEXTERA ENERGY CAPITAL 2.940% Due 03-21-24	97.96	68,573	98.30	68,809	1.15	2,058	915	6.07
26,000	BANK OF NOVA SCOTIA 5.747% Due 04-15-24	99.90	25,974	99.92	25,980	0.43	1,494	199	5.86
37,000	AMERICAN EXPRESS CO 6.062% Due 05-03-24	100.15	37,057	100.40	37,149	0.62	2,243	181	5.44
100,000	AON PLC 3.500% Due 06-14-24	97.79	97,791	98.24	98,245	1.64	3,500	749	5.79
100,000	MAGNA INTERNATIONAL INC 3.625% Due 06-15-24	98.01	98,009	98.30	98,300	1.64	3,625	765	5.83
	Accrued Interest				9,059	0.15			
			1,043,992		1,056,478	17.64		9,059	
<b>CERTIFICATE OF DEPOSIT</b>									
100,000	BANCO SANTANDER SA/NY 5.540% Due 09-01-23	100.03	100,027	100.00	100,001	1.67		1,396	1.01
	Accrued Interest				1,396	0.02			
			100,027		101,397	1.69		1,396	
<b>COMMERCIAL PAPER &amp; BANKERS ACCEPTANCES</b>									
50,000	JP MORGAN SECURITIES LLC 0.000% Due 04-01-24	95.80	47,900	96.72	48,358	0.81	NA	0	5.78
50,000	ROYAL BANK OF CANADA NY 0.000% Due 04-01-24	95.81	47,907	95.81	47,907	0.80	NA	0	7.43
100,000	LVMH MOET HENNESSY LOUIS 0.000% Due 04-08-24	95.69	95,691	96.61	96,608	1.61	NA	0	5.78
			191,499		192,873	3.22		0	
<b>TREASURY BILLS</b>									
525,000	US TREASURY BILLS 0.000% Due 09-28-23	97.64	512,635	99.60	522,921	8.73	NA	0	5.23
390,000	US TREASURY BILLS 0.000% Due 10-12-23	97.62	380,706	99.40	387,644	6.47	NA	0	5.30
805,000	TREASURY BILL 0.000% Due 10-26-23	97.57	785,474	99.19	798,488	13.33	NA	0	5.33
715,000	TREASURY BILL 0.000% Due 12-19-23	98.28	702,726	98.38	703,446	11.75	NA	0	5.47
200,000	TREASURY BILL 0.000% Due 12-28-23	97.35	194,709	98.27	196,534	3.28	NA	0	5.42

Alaska Permanent Capital Management Co.  
**PORTFOLIO APPRAISAL**  
*Aleutians East Borough Operating Reserve Fund*  
*August 31, 2023*

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
640,000	TREASURY BILL 0.000% Due 02-01-24	97.37	623,139	97.76	625,658	10.45	NA	0	5.48
			3,199,389		3,234,690	54.01		0	
<b>CASH AND CASH EQUIVILENTS</b>									
	FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI		22,820		22,820	0.38			
<b>TOTAL PORTFOLIO</b>			<b>5,922,257</b>		<b>5,988,981</b>	<b>100</b>	<b>75,978</b>	<b>23,278</b>	

Alaska Permanent Capital Management Co.  
**TRANSACTION SUMMARY**  
*Aleutians East Borough Operating Reserve Fund*  
*From 08-01-23 To 08-31-23*

Trade Date	Settle Date	Security	Quantity	Trade Amount
<b>PURCHASES</b>				
AGENCIES				
08-24-23	08-25-23	FEDERAL FARM CREDIT BANK 0.290% Due 11-02-23	100,000	98,900.00
08-24-23	08-25-23	FEDERAL FARM CREDIT BANK 0.420% Due 07-19-24	100,000	95,461.60
				194,361.60
CORPORATE BONDS				
08-24-23	08-28-23	BANK OF MONTREAL 3.300% Due 02-05-24	31,000	30,649.39
08-24-23	08-28-23	ECOLAB INC 0.900% Due 12-15-23	100,000	98,578.00
				129,227.39
TREASURY BILLS				
08-03-23	08-04-23	TREASURY BILL 0.000% Due 02-01-24	640,000	623,138.84
08-24-23	08-25-23	TREASURY BILL 0.000% Due 12-19-23	715,000	702,726.03
				1,325,864.87
				<b>1,649,453.86</b>
<b>DEPOSITS AND EXPENSES</b>				
CASH AND CASH EQUIVILENTS				
08-23-23	08-23-23	FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI		428,912.40
MANAGEMENT FEES				
08-31-23	08-31-23	MANAGEMENT FEES		838.37
				<b>429,750.77</b>

Alaska Permanent Capital Management Co.  
**TRANSACTION SUMMARY**  
*Aleutians East Borough Operating Reserve Fund*  
*From 08-01-23 To 08-31-23*

Trade Date	Settle Date	Security	Quantity	Trade Amount
<b>INTEREST</b>				
AGENCIES				
08-02-23	08-02-23	FANNIE MAE 0.310% Due 02-02-24		74.40
CASH AND CASH EQUIVILENTS				
08-01-23	08-01-23	FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI		2,044.24
CORPORATE BONDS				
08-01-23	08-01-23	SIMON PROPERTY GROUP LP 3.750% Due 02-01-24		300.00
08-03-23	08-03-23	AMERICAN EXPRESS CO 6.062% Due 05-03-24		549.78
08-15-23	08-15-23	PHILLIPS 66 0.900% Due 02-15-24		486.00
				<hr/> 1,335.78
TREASURY BILLS				
08-22-23	08-22-23	TREASURY BILL 0.000% Due 08-22-23		4,561.09
				<b>8,015.51</b>
<b>PURCHASED ACCRUED INTEREST</b>				
AGENCIES				
08-24-23	08-25-23	FEDERAL FARM CREDIT BANK 0.290% Due 11-02-23		91.03
08-24-23	08-25-23	FEDERAL FARM CREDIT BANK 0.420% Due 07-19-24		42.00
				<hr/> 133.03

Alaska Permanent Capital Management Co.  
**TRANSACTION SUMMARY**  
*Aleutians East Borough Operating Reserve Fund*  
*From 08-01-23 To 08-31-23*

Trade Date	Settle Date	Security	Quantity	Trade Amount
CORPORATE BONDS				
08-24-23	08-28-23	BANK OF MONTREAL 3.300% Due 02-05-24		65.36
08-24-23	08-28-23	ECOLAB INC 0.900% Due 12-15-23		182.50
				247.86
				<b>380.89</b>
SALES, MATURITIES, AND CALLS				
TREASURY BILLS				
08-03-23	08-03-23	US TREASURY BILLS 0.000% Due 08-03-23	610,000	610,000.00
08-22-23	08-22-23	TREASURY BILL 0.000% Due 08-22-23	600,000	595,438.91
				1,205,438.91
				<b>1,205,438.91</b>
WITHDRAW				
CASH AND CASH EQUIVILENTS				
08-14-23	08-14-23	FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI		604.71
				<b>604.71</b>

Alaska Permanent Capital Management Co.  
**REALIZED GAINS AND LOSSES**  
*Aleutians East Borough Operating Reserve Fund*  
*From 08-01-23 Through 08-31-23*

<u>Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Avg. Cost Basis</u>	<u>Proceeds</u>	<u>Gain Or Loss</u>
08-03-23	610,000	US TREASURY BILLS 0.000% Due 08-03-23	595,913.52	610,000.00	14,086.48
08-22-23	600,000	TREASURY BILL 0.000% Due 08-22-23	595,438.91	595,438.91	0.00
TOTAL GAINS					14,086.48
TOTAL LOSSES					0.00
			<b>1,191,352.43</b>	<b>1,205,438.91</b>	<b>14,086.48</b>

Alaska Permanent Capital Management Co.  
**CASH LEDGER**  
*Aleutians East Borough Operating Reserve Fund*  
*From 08-01-23 To 08-31-23*

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
<b>FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI</b>					
08-01-23			Beginning Balance		30,892.88
08-01-23	08-01-23	dp	Interest	FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI	2,044.24
08-01-23	08-01-23	dp	Interest	SIMON PROPERTY GROUP LP 3.750% Due 02-01-24	300.00
08-02-23	08-02-23	dp	Interest	FANNIE MAE 0.310% Due 02-02-24	74.40
08-03-23	08-04-23	wd	Purchase	TREASURY BILL 0.000% Due 02-01-24	-623,138.84
08-03-23	08-03-23	dp	Interest	AMERICAN EXPRESS CO 6.062% Due 05-03-24	549.78
08-03-23	08-03-23	dp	Sale	US TREASURY BILLS 0.000% Due 08-03-23	610,000.00
08-14-23	08-14-23	wd	Withdrawal	from Portfolio	-604.71
08-15-23	08-15-23	dp	Interest	PHILLIPS 66 0.900% Due 02-15-24	486.00
08-22-23	08-22-23	dp	Interest	TREASURY BILL 0.000% Due 08-22-23	4,561.09
08-22-23	08-22-23	dp	Sale	TREASURY BILL 0.000% Due 08-22-23	595,438.91
08-23-23	08-23-23	dp	Addition	to Portfolio	428,912.40
08-24-23	08-28-23	wd	Purchase	BANK OF MONTREAL 3.300% Due 02-05-24	-30,649.39
08-24-23	08-28-23	wd	Accrued Interest	BANK OF MONTREAL 3.300% Due 02-05-24	-65.36
08-24-23	08-28-23	wd	Purchase	ECOLAB INC 0.900% Due 12-15-23	-98,578.00
08-24-23	08-28-23	wd	Accrued Interest	ECOLAB INC 0.900% Due 12-15-23	-182.50



Alaska Permanent Capital Management Co.  
**CASH LEDGER**  
***Aleutians East Borough Operating Reserve Fund***  
*From 08-01-23 To 08-31-23*

<b>Trade Date</b>	<b>Settle Date</b>	<b>Tran Code</b>	<b>Activity</b>	<b>Security</b>	<b>Amount</b>
08-24-23	08-25-23	wd	Purchase	FEDERAL FARM CREDIT BANK 0.290% Due 11-02-23	-98,900.00
08-24-23	08-25-23	wd	Accrued Interest	FEDERAL FARM CREDIT BANK 0.290% Due 11-02-23	-91.03
08-24-23	08-25-23	wd	Purchase	FEDERAL FARM CREDIT BANK 0.420% Due 07-19-24	-95,461.60
08-24-23	08-25-23	wd	Accrued Interest	FEDERAL FARM CREDIT BANK 0.420% Due 07-19-24	-42.00
08-24-23	08-25-23	wd	Purchase	TREASURY BILL 0.000% Due 12-19-23	-702,726.03
<b>08-31-23</b>			<b>Ending Balance</b>		<b>22,820.24</b>

# ALEUTIANS EAST BOROUGH SERIES E BOND

Account Statement - Period Ending August 31, 2023



ALASKA PERMANENT  
CAPITAL MANAGEMENT

Registered Investment Adviser

## ACCOUNT ACTIVITY

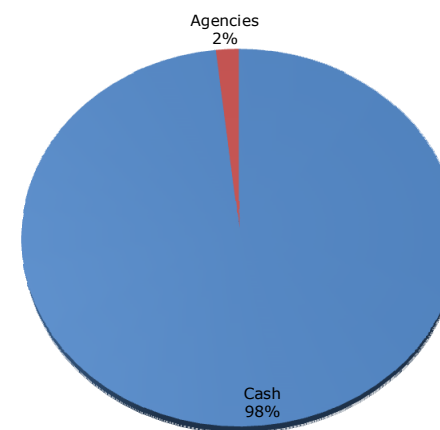
Portfolio Value on 07-31-23	2,715,374
Contributions	0
Withdrawals	0
Change in Market Value	12,176
Interest	81
Dividends	0

Portfolio Value on 08-31-23 2,727,630

## MANAGEMENT TEAM

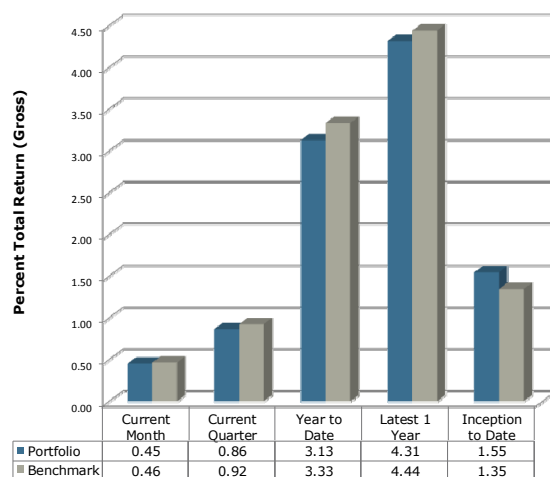
Client Relationship Manager:	Blake Phillips, CFA® Blake@apcm.net
Your Portfolio Manager:	Paul Hanson, CFA®
Contact Phone Number:	907/272 -7575

## PORTFOLIO COMPOSITION



## INVESTMENT PERFORMANCE

Current Account Benchmark:  
FTSE 3-Month TBill



Performance is Annualized for Periods Greater than One Year

## Fixed Income Portfolio Statistics

Average Quality: AAA Yield to Maturity: 5.33% Average Maturity: 0.19 Yrs

Alaska Permanent Capital Management Co.  
**PORTFOLIO APPRAISAL**  
***ALEUTIANS EAST BOROUGH SERIES E BOND***  
*August 31, 2023*

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
<b>AGENCIES (FACTOR)</b>									
49,091	FEDERAL HOME LOAN BANK 0.320% Due 09-01-23 Accrued Interest	98.18	48,197	100.00	49,091	1.80	157	79	0.00
					79	0.00			
			48,197		49,169	1.80		79	
<b>TREASURY BILLS</b>									
360,000	US TREASURY BILLS 0.000% Due 09-28-23	97.64	351,521	99.60	358,574	13.15	NA	0	5.23
455,000	US TREASURY BILLS 0.000% Due 10-12-23	97.62	444,157	99.40	452,252	16.58	NA	0	5.30
1,290,000	TREASURY BILL 0.000% Due 10-26-23	97.58	1,258,823	99.19	1,279,564	46.91	NA	0	5.33
590,000	TREASURY BILL 0.000% Due 02-01-24	97.37	574,456	97.76	576,778	21.15	NA	0	5.48
			2,628,957		2,667,168	97.78		0	
<b>CASH AND CASH EQUIVILENTS</b>									
	FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI		11,292		11,292	0.41			
<b>TOTAL PORTFOLIO</b>			<b>2,688,447</b>		<b>2,727,630</b>	<b>100</b>	<b>157</b>	<b>79</b>	

\* Callable security

Alaska Permanent Capital Management Co.  
**TRANSACTION SUMMARY**  
***ALEUTIANS EAST BOROUGH SERIES E BOND***  
*From 08-01-23 To 08-31-23*

Trade Date	Settle Date	Security	Quantity	Trade Amount
<b>PURCHASES</b>				
TREASURY BILLS				
08-03-23	08-04-23	TREASURY BILL 0.000% Due 02-01-24	590,000	574,456.12
				<b>574,456.12</b>
<b>DEPOSITS AND EXPENSES</b>				
MANAGEMENT FEES				
08-31-23	08-31-23	MANAGEMENT FEES		381.82
				<b>381.82</b>
<b>INTEREST</b>				
CASH AND CASH EQUIVILENTS				
08-01-23	08-01-23	FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI		67.49
				<b>67.49</b>
<b>SALES, MATURITIES, AND CALLS</b>				
TREASURY BILLS				
08-03-23	08-03-23	US TREASURY BILLS 0.000% Due 08-03-23	570,000	570,000.00
				<b>570,000.00</b>

\* Callable security

Alaska Permanent Capital Management Co.  
**REALIZED GAINS AND LOSSES**  
***ALEUTIANS EAST BOROUGH SERIES E BOND***  
*From 08-01-23 Through 08-31-23*

<u>Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Avg. Cost Basis</u>	<u>Proceeds</u>	<u>Gain Or Loss</u>
08-03-23	570,000	US TREASURY BILLS 0.000% Due 08-03-23	556,837.23	570,000.00	13,162.77
TOTAL GAINS					13,162.77
TOTAL LOSSES					0.00
			<b>556,837.23</b>	<b>570,000.00</b>	<b>13,162.77</b>

Alaska Permanent Capital Management Co.  
**CASH LEDGER**  
***ALEUTIANS EAST BOROUGH SERIES E BOND***  
*From 08-01-23 To 08-31-23*

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
<b>FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI</b>					
08-01-23			Beginning Balance		15,681.07
08-01-23	08-01-23	dp	Interest	FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI	67.49
08-03-23	08-04-23	wd	Purchase	TREASURY BILL 0.000% Due 02-01-24	-574,456.12
08-03-23	08-03-23	dp	Sale	US TREASURY BILLS 0.000% Due 08-03-23	570,000.00
<b>08-31-23</b>			<b>Ending Balance</b>		<b>11,292.44</b>

\* Callable security

# AEB 2010 SERIES B BOND/AKUTAN AIR

Account Statement - Period Ending August 31, 2023



ALASKA PERMANENT  
CAPITAL MANAGEMENT

Registered Investment Adviser

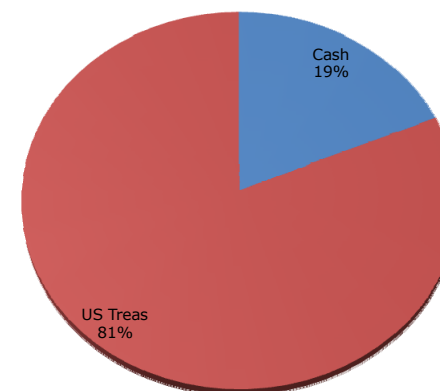
## ACCOUNT ACTIVITY

Portfolio Value on 07-31-23	852,504
Contributions	0
Withdrawals	-70,535
Change in Market Value	2,212
Interest	1,050
Dividends	0
Portfolio Value on 08-31-23	785,230

## MANAGEMENT TEAM

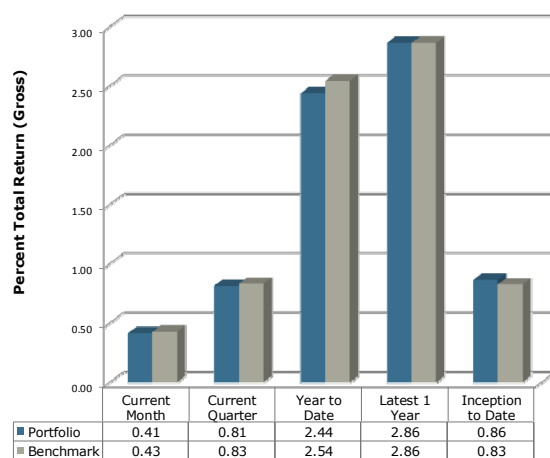
Client Relationship Manager:	Blake Phillips, CFA® Blake@apcm.net
Your Portfolio Manager:	Paul Hanson, CFA®
Contact Phone Number:	907/272-7575

## PORTFOLIO COMPOSITION



## INVESTMENT PERFORMANCE

Current Account Benchmark:  
50% Bloomberg 1-3 Yr Gov/50% FTSE  
3mo Tbill



Performance is Annualized for Periods Greater than One Year

## Fixed Income Portfolio Statistics

Average Quality: AA+ Yield to Maturity: 5.17% Average Maturity: 1.34 Yrs

Alaska Permanent Capital Management Co.  
**PORTFOLIO APPRAISAL**  
**AEB 2010 SERIES B BOND/AKUTAN AIR**  
August 31, 2023

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
<b>TREASURY BILLS</b>									
15,000	TREASURY BILL 0.000% Due 11-02-23	97.60	14,641	99.09	14,864	1.89	NA	0	5.36
40,000	TREASURY BILL 0.000% Due 11-09-23	97.57	39,029	98.99	39,595	5.04	NA	0	5.38
85,000	TREASURY BILL 0.000% Due 02-01-24	97.37	82,761	97.76	83,095	10.58	NA	0	5.48
			136,430		137,554	17.52		0	
<b>U.S. TREASURY</b>									
25,000	US TREASURY NOTES 0.125% Due 09-15-23	99.82	24,956	99.80	24,949	3.18	31	14	5.09
65,000	US TREASURY NOTES 0.125% Due 01-15-24	99.36	64,584	98.09	63,756	8.12	81	11	5.37
15,000	US TREASURY NOTES 0.250% Due 05-15-24	99.71	14,956	96.43	14,464	1.84	37	11	5.48
60,000	US TREASURY NOTES 0.250% Due 06-15-24	96.51	57,903	96.06	57,638	7.34	150	32	5.41
85,000	US TREASURY NOTES 0.375% Due 09-15-24	99.76	84,794	95.01	80,760	10.28	319	147	5.37
65,000	US TREASURY NOTE 1.125% Due 01-15-25	97.85	63,602	94.69	61,549	7.84	731	95	5.18
30,000	US TREASURY NOTE 2.625% Due 04-15-25	99.50	29,849	96.26	28,877	3.68	787	299	5.05
55,000	US TREASURY NOTES 3.000% Due 07-15-25	100.54	55,296	96.59	53,122	6.77	1,650	215	4.93
45,000	US TREASURY N/B 5.476% Due 07-31-25	100.00	45,002	99.91	44,961	5.73	2,464	214	5.56
75,000	US TREASURY NOTES 4.250% Due 10-15-25	100.15	75,111	98.88	74,159	9.44	3,187	1,211	4.81
70,000	US TREASURY NOTES 3.750% Due 04-15-26	99.74	69,817	97.84	68,488	8.72	2,625	997	4.63
70,000	US TREASURY NOTES 0.625% Due 07-31-26	89.12	62,387	89.43	62,598	7.97	437	38	4.54
	Accrued Interest				3,285	0.42			
			648,257		638,607	81.33		3,285	
<b>CASH AND CASH EQUIVILENTS</b>									
	FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI		9,069		9,069	1.15			
<b>TOTAL PORTFOLIO</b>			<b>793,757</b>		<b>785,230</b>	<b>100</b>	<b>12,502</b>	<b>3,285</b>	



Alaska Permanent Capital Management Co.  
**TRANSACTION SUMMARY**  
***AEB 2010 SERIES B BOND/AKUTAN AIR***  
*From 08-01-23 To 08-31-23*

Trade Date	Settle Date	Security	Quantity	Trade Amount
<b>PURCHASES</b>				
TREASURY BILLS				
08-03-23	08-04-23	TREASURY BILL 0.000% Due 02-01-24	85,000	82,760.63
U.S. TREASURY				
08-03-23	08-04-23	US TREASURY NOTES 0.625% Due 07-31-26	70,000	62,387.50
08-03-23	08-04-23	US TREASURY N/B 5.476% Due 07-31-25	45,000	45,002.20
				107,389.70
				<b>190,150.33</b>
<b>DEPOSITS AND EXPENSES</b>				
MANAGEMENT FEES				
08-31-23	08-31-23	MANAGEMENT FEES		109.92
				<b>109.92</b>
<b>INTEREST</b>				
CASH AND CASH EQUIVILENTS				
08-01-23	08-01-23	FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI		17.59
				<b>17.59</b>
<b>PURCHASED ACCRUED INTEREST</b>				
U.S. TREASURY				
08-03-23	08-04-23	US TREASURY NOTES 0.625% Due 07-31-26		4.76
08-03-23	08-04-23	US TREASURY N/B 5.476% Due 07-31-25		27.37
				32.13
				<b>32.13</b>

Alaska Permanent Capital Management Co.  
**TRANSACTION SUMMARY**  
***AEB 2010 SERIES B BOND/AKUTAN AIR***  
*From 08-01-23 To 08-31-23*

Trade Date	Settle Date	Security	Quantity	Trade Amount
<b>SALES, MATURITIES, AND CALLS</b>				
TREASURY BILLS				
08-03-23	08-03-23	US TREASURY BILLS 0.000% Due 08-03-23	255,000	255,000.00
U.S. TREASURY				
08-07-23	08-07-23	US TREASURY NOTES 0.125% Due 09-15-23	10,000	9,945.31
				<b>264,945.31</b>
<b>SOLD ACCRUED INTEREST</b>				
U.S. TREASURY				
08-07-23	08-07-23	US TREASURY NOTES 0.125% Due 09-15-23		4.93
				<b>4.93</b>
<b>WITHDRAW</b>				
CASH AND CASH EQUIVALENTS				
08-03-23	08-03-23	FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI		70,500.00
08-14-23	08-14-23	FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI		35.43
				70,535.43
				<b>70,535.43</b>

Alaska Permanent Capital Management Co.  
**REALIZED GAINS AND LOSSES**  
***AEB 2010 SERIES B BOND/AKUTAN AIR***  
*From 08-01-23 Through 08-31-23*

<u>Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Avg. Cost Basis</u>	<u>Proceeds</u>	<u>Gain Or Loss</u>
08-03-23	255,000	US TREASURY BILLS 0.000% Due 08-03-23	249,111.39	255,000.00	5,888.61
08-07-23	10,000	US TREASURY NOTES 0.125% Due 09-15-23	9,982.42	9,945.31	-37.11
TOTAL GAINS					5,888.61
TOTAL LOSSES					-37.11
			<b>259,093.81</b>	<b>264,945.31</b>	<b>5,851.50</b>

Alaska Permanent Capital Management Co.  
**CASH LEDGER**  
**AEB 2010 SERIES B BOND/AKUTAN AIR**  
*From 08-01-23 To 08-31-23*

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
<b>FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI</b>					
08-01-23			Beginning Balance		4,819.30
08-01-23	08-01-23	dp	Interest	FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI	17.59
08-03-23	08-04-23	wd	Purchase	TREASURY BILL 0.000% Due 02-01-24	-82,760.63
08-03-23	08-04-23	wd	Purchase	US TREASURY NOTES 0.625% Due 07-31-26	-62,387.50
08-03-23	08-04-23	wd	Accrued Interest	US TREASURY NOTES 0.625% Due 07-31-26	-4.76
08-03-23	08-04-23	wd	Purchase	US TREASURY N/B 5.476% Due 07-31-25	-45,002.20
08-03-23	08-04-23	wd	Accrued Interest	US TREASURY N/B 5.476% Due 07-31-25	-27.37
08-03-23	08-03-23	wd	Withdrawal	from Portfolio	-70,500.00
08-03-23	08-03-23	dp	Sale	US TREASURY BILLS 0.000% Due 08-03-23	255,000.00
08-07-23	08-07-23	dp	Sale	US TREASURY NOTES 0.125% Due 09-15-23	9,945.31
08-07-23	08-07-23	dp	Accrued Interest	US TREASURY NOTES 0.125% Due 09-15-23	4.93
08-14-23	08-14-23	wd	Withdrawal	from Portfolio	-35.43
<b>08-31-23</b>			<b>Ending Balance</b>		<b>9,069.24</b>

# CONSENT AGENDA

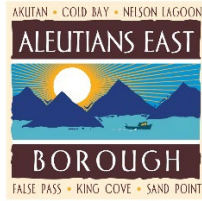
# PUBLIC HEARING

# ORDINANCES

# RESOLUTIONS



# OLD BUSINESS



To: Mayor Osterback and Borough Assembly

From: Anne Bailey, Borough Administrator

Date: October 11, 2023

Re: **Sand Point Pool Update**

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In 2022 and 2023, numerous amounts of work has been done at the Sand Point Pool.

- At the July 14, 2022 Assembly Meeting, the Assembly approved Resolution 23-07 authorizing the Mayor to negotiate and execute a contract with Evolution Pools to perform maintenance on the Sand Point Pool in an amount not to exceed \$280,030.
  - In July 2022, Evolution Pools was contracted in the amount of \$250,024 to conduct repairs at the Sand Point Pool. This work included repairing the liner, gutters and other items.
  - In April 2023, a change order was issued in the amount of \$135,00 to conduct additional electrical work increasing the contract to \$263,524.
- At the January 9, 2023 Assembly Meeting, the Assembly approved Resolution 23-35 authorizing the Mayor to negotiate and execute a contract with Evolution Pools to perform additional maintenance on the Sand Point Pool in an amount not to exceed \$100,000 and to appropriate a portion of the Borough's Local Assistance and Tribal Consistency Funds to pay for this project. However, Evolution Pools was extremely difficult to work with and after deliberations it was determined that Evolution Pools would complete their existing scope of work and a separate entity would be hired to complete the additional pool work, which included installing a new heat exchanger.
- DOWL contacted Living Waters, who was a subcontractor for Evolution Pools, to purchase and install the heat exchanger. On March 10, 2023 the Borough contracted Living Waters in the amount of \$64,266.70 to complete the work.
- During the project, it was determined that the pool filters would not fit through two of the pool doors. Therefore, in April 2023, the Borough contracted Kuchar Construction, who was in Sand Point conducting work for the City, to install two new doors in the pool area in an amount not to exceed \$45,499.52. Mold remediation and flooring repair needs were also identified and a change order with Kuchar was issued on May 22, 2023, in the amount of \$26,413.69 resulting in a contract of \$71,913.21.

- On April 20, 2023, the Borough issued a Request for Contractor Term Contracts. The Borough received proposals from Gould Construction, Klebs Mechanical, Kuchar Construction, Living Waters, LONG and Wired AK and agreements were entered into with each entity. On August 3, 2023, the Borough requested quotes from Klebs Mechanical and Living Waters to trouble shoot and repair the source of the water leak at the pool, which included the circulation pipe and CCTVing the main drains to the pool. The Borough chose Living Waters to conduct the work since their proposal and timeline met the Borough's needs. Due to the emergent nature of the project, the Borough entered into a contract agreement with Living Waters in the amount of \$114,590.00. The Borough was informed of this at the September 14, 2023 Assembly Meeting.
- During the week of September 18, 2023, Living Waters, NuFlow (subcontractor) and DOWL arrived in Sand Point to complete the initial scope of work in the amount of \$114,590. The crew began working on the pool and determined that the surge tank and the drain boxes needed to be repaired, that flush meters needed to be installed in the locker room and a flow meter needed to be installed. Borough Administration agreed to the following:
  - On September 25, 2023, Administration approved the work for the flush meters in the amount of \$2,317.09.
  - On September 26, 2023, Administration approved the work for the surge tank in the amount of \$24,512.93.
  - On September 26, 2023, Administration approved the work for the drain boxes in the amount of \$18,385.14.
  - On September 27, 2023, Administration approved the purchase and installation of a flow meter at the pool in the amount of \$5,104.56.
  - On October 6, 2023, Administration approved Living Waters to extend their time at the site to complete the pool work in the amount of \$23,046.
  - The Borough also contracted DOWL in the amount of \$62,000 to provide project management in Sand Point while the work was being conducted.
- On October 10, 2023, the Sand Point Pool has been filled. Living Waters started the pumps and let the systems stabilize. Water loss has been identified while the pumps were on and off. The group is in the process of determining where the leak is occurring.

An overview of the expenses and where they are or are recommended to be charged can be found below:

Contractor	Amount	Description of Work	Payment Type
Evolution Pools	\$263,524.00	Repairs for the pool and gutter system including electrical work.	ARPA
Living Waters	\$64,266.70	Pool Repairs (Heat Exchanger/Plumbing)	ARPA
Kuchar Construction	\$71,913.21	Doors, Flooring and Mold Remediation	ARPA

Living Waters	\$114,590.00	Recirculation line and CCTV work	ARPA
Living Waters	\$2,317.09	Flush Meters for Locker Rooms	ARPA
Living Waters	\$24,512.93	Surge Tank	ARPA/LATCF
Living Waters	\$18,385.14	Drain Boxes	LATCF
Living Waters	\$5,104.56	Flow Meter	LATCF
Living Waters	\$62,396.33	Additional Pipe Lining	LATCF
Living Waters	\$23,046.00	Additional Time Onsite	LATCF
DOWL	\$62,000.00	Project Management	ARPA/LATCF
TOTAL	\$712,055.96		

# NEW BUSINESS

Memo: Trident Seafoods Land Ownership in Akutan, Alaska  
To: Mayor Alvin D. Osterback, Aleutians East Borough Assembly  
From: Ernie Weiss, Natural Resources Director  
Date: October 11, 2023



Whaling station, Akutan, Alaska, approximately 1915. University of Washington Libraries, Special Collections, John N. Cobb Collection

The Aleutians East Borough formed in 1986, organized to incorporate the communities of Akutan, Cold Bay, False Pass, King Cove, Nelson Lagoon and Sand Point within Borough borders, also including the processing plant in Port Moller. Recently, Borough officials have indicated an interest in the history of Trident's land ownership in Akutan. This memo is a brief summary of AEB Natural Resources Department findings from research into the topic. This memo will be updated as more information is compiled.

A quick summary: William S. Lagen inherited the land from his mother Emily, the daughter of William Schupp, who owned the American Whaling Company. Lagen first leased, then conveyed title of lands in Akutan, Alaska to Trident, including USS 1143, USS 1144 & USS 1145. The majority of the Trident Akutan plant is on USS 1145.

## William S Lagen's Family History

William S Lagen's grandfather William Schupp, was born in Saginaw, Michigan, February 22, 1864, and married Emily V. Kugler in Michigan. Schupp eventually made a fortune in the insurance business, then bought Pawling Manor Farm in New York State. He later bought two whaling companies, the Canadian Whaling Company, and the American Whaling Company, which he moved from Westport, WA to Meydenbauer Bay, Bellevue, WA. He kept an office in the Smith Tower in Seattle (famously the tallest building on the US West Coast at the time) until the depression, at which time he moved his office to his home on Meydenbauer Bay. The American Whaling Company built a whaling station in Akutan in 1912.

William Lagen's mother Emily Schupp, the daughter of William Schupp & Emily Kugler Schupp, was born May 24, 1889, her mother's birthday. Daughter Emily survived diphtheria as a child, was educated in Europe while traveling with her mother, then at a boarding academy in Washington D.C. She performed for about 10 years as an interpretive dancer, on concert stages all over the U.S. and was the first woman in New York State to receive a driver's license. She married her manager Marc Lagen on July 7, 1922; their only child, William S. Lagen, was born in July 1923. After the deaths of her husband and father, she remarried in 1950 to William Grill, who had been the family lawyer. Emily died in Bellevue in 1964.

William Lagen's father Marc Aloysius Lagen, was born in Dubuque, Iowa, July 11, 1882, the 7th of 9 brothers. During WWI, he was a commissioned officer with the Reconnaissance Balloons, serving in France. Shortly before the war, and afterwards, he was a theatrical manager, and was Emily's manager. After his marriage to Emily, and the birth of their son, the family moved to Seattle, where Marc became the manager of his father-in-law's business. During WWII, he continued to manage the business and worked with the Coast Guard, which had taken over the whaling boats as coast guard defense boats. They were returned after the war, in very poor shape, and were eventually sold for scrap. Lagen was a founding member of the Meydenbauer Bay Yacht Club. He continued to try to re-activate the whaling industry until his sudden death in 1946 from a heart attack.

In a 1975 Alaska Division of Lands statement, William S Lagen declared as true that he had acquired 38.18 acres in Akutan, Alaska in January 1962 from his mother Emily and stepfather William Grill. The lands were identified as USS 1143, USS 1144 and USS 1145.

Google Earth shot of Akutan, including Trident plant and harbor.



# STATEMENT OF REAL PROPERTY OWNERSHIP

Alaska Division of Lands  
323 E. 4th Avenue, Anchorage, Alaska 99501

July 31, 1975

Date

75-129  
Recorder's Date Stamp

(I), ~~XW~~, William S. Lagen

hereby state that (my) ~~home~~ street and post office  
address is 9931 Lake Washington Blvd. NE

Bellevue, Washington 98004

Recorder's Initials

Recorder's Filing No.

and that (I) ~~(we)~~ (am) ~~(are)~~ the legal owner of the following described property  
located in the Aleutian Islands Recording District of  
the Third Judicial District, Alaska. Name of person filing this  
statement if other than legal owner N/A

## Legal Description Including Area or Acreage

Three parcels containing a total of 38.13 acres and legally  
described as shown on the attached addendum.

(Use additional space on reverse side if necessary)

\*Name of previous owner immediately prior to my purchase E. S. Grill and W. L. Grill, her husband  
Full title ~~(patent or deed)~~ to the above described property was acquired on

January, 1962 (date).

(Owner)

(Owner)

UNITED STATES OF AMERICA )  
STATE OF ALASKA ) ss.

William S. Lagen, being first duly sworn  
on oath, each for himself and not for the other, deposes and says:  
That (he) ~~(they)~~ (is) ~~(are)~~ the identical person(s) described in and who executed the  
above and foregoing Statement of Real Property Ownership and that (he), ~~(they)~~ (has)  
~~(have)~~ read the same and know(s) the contents thereof and that the same is true.

Subscribed and Sworn to before me this 31st day of July, 1975

(SEAL)

10-115 (112)  
Rev. 5/68

BOOK 1 PAGE 4  
Aleutian Islands Recording District

Evan O. Thomas III  
Notary Public

July 1, 1979  
My commission expires



## Limited Timeline of Lagen/Trident Akutan Land Transactions

In 1977 William S. Lagen leases USS 1145, 1144 & 1143 to Trident.

In 1984 William S. Lagen acquires a 50-year lease of Alaska Tideland Survey 1208 for an annual payment of \$2550.00 until the year 2039. Alaska Tideland Surveys connected to Trident plant: ATS 1208, ATS 1310, ATS 1489 & ATS 1514.

In 1994 Trident and the Akutan Corporation exchange lands – Trident conveys 7020 square feet for church/gym to Akutan Corporation, and Akutan Corporation conveys 4.49 acres adjacent to USS 1145 to Trident.

In 1998 William S. Lagen conveys USS 1145 to Akutan Limited Partnership (80%) & Ness Limited Partnership (20%).

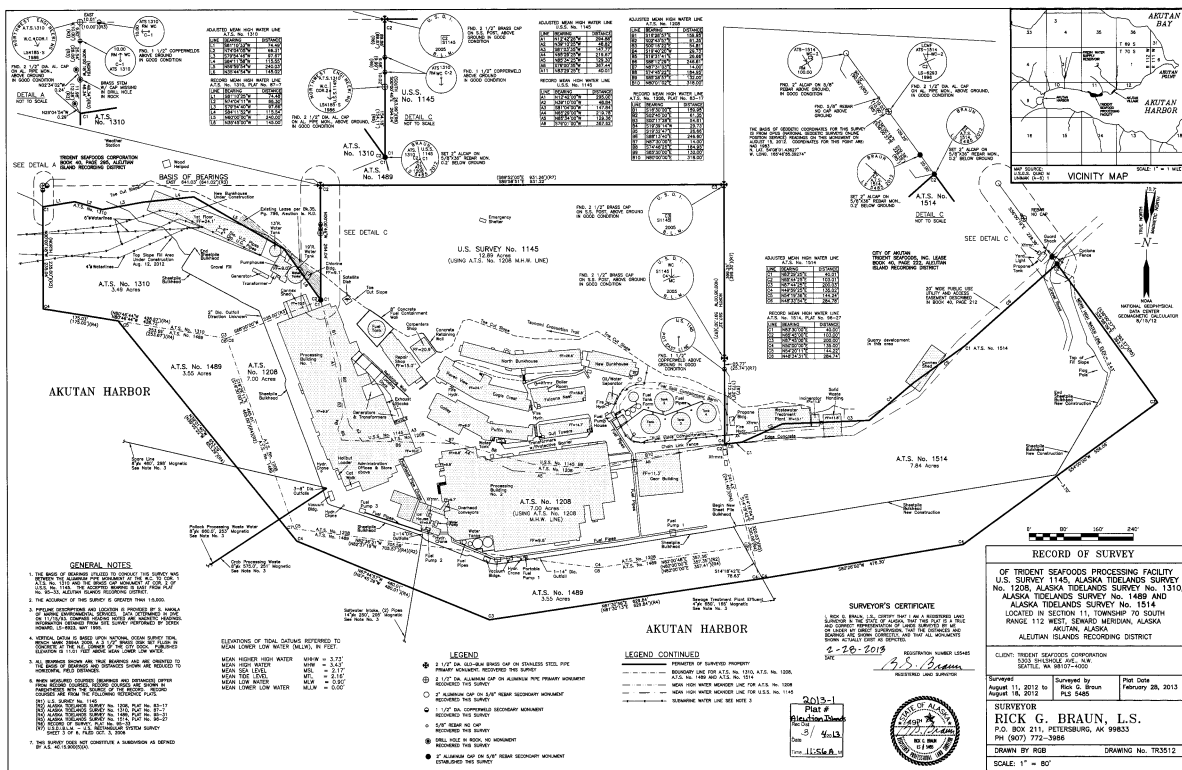
In 2001 William S. Lagen conveys USS 1144 to Trident.

In 2004 William S. Lagen conveys USS 1143 to Trident.

In 2016 Akutan Limited Partnership and Ness Limited Partnership convey USS 1145 to Trident Seafoods.

The majority of AEB Natural Resources Department research for this document done primarily on:  
Alaska Department of Natural Resources, Recorder's Office Search

<https://dnr.alaska.gov/ssd/recoff/search/>



2013 Survey of Record USS 1145, Trident Seafoods Plant, Akutan Alaska

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**2016-000338-0**

Recording Dist: 305 - Aleutian Islands  
10/4/2016 02:52 PM Pages: 1 of 4



WHEN RECORDED RETURN TO:

Trident Seafoods Corporation  
5303 Shilshole Avenue Northwest  
Seattle, WA 98107

Escrow Number: 16000200865 **19937**  
Filed for Record at Request of: **Stewart Title Guaranty Company - Commercial Services**

### STATUTORY WARRANTY DEED

THE GRANTOR(S), **Akutan Limited Partnership, a Washington limited partnership, as to an undivided eighty (80%) interest, and Ness Limited Partnership, a Washington limited partnership, as to an undivided twenty (20%) interest**, whose address is 5303 Shilshole Avenue Northwest, Seattle, WA 98107, for and in consideration of Ten Dollars and other valuable consideration in hand paid, conveys, and warrants to **Trident Seafoods Corporation, a Washington corporation**, whose address is 5303 Shilshole Avenue Northwest, Seattle, WA 98107, the following described real estate, situated in the Aleutian Island Recording District, Third Judicial District, State of Alaska:

UNITED STATES SURVEY NUMBER 1145, according to the original Plat thereof, located in the Aleutian Islands Recording District, Third Judicial District, State of Alaska

Subject to: Easements, restrictions, covenants and conditions of record, including but not limited to those items shown on the attached rider marked Exhibit "A", which by this reference is made a part hereof.

Dated: October 03, 2016

AKUTAN LIMITED PARTNERSHIP,  
a Washington limited partnership, as  
to an undivided eighty (80%) interest

by: Akutan Management, Inc.,  
a Washington corporation  
its General Partner

by: *Charles H. Boudrant*  
name: **Charles H. Boudrant**  
its: **President**

NESS LIMITED PARTNERSHIP,  
a Washington limited partnership,  
as to an undivided twenty (20%)  
interest

by: Ness Real Estate Investments, Inc.,  
a Washington corporation  
its General Partner

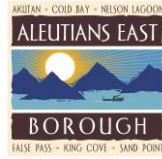
by: *Arny Ness*  
name: **Arny Ness**  
its: **Vice President**

Accepted and approved as to form and content:

TRIDENT SEAFOODS CORPORATION,  
a Washington corporation

by: *Joseph L. Boudrant*  
name: **Joseph L. Boudrant**  
its: **CEO**

# REPORTS AND UPDATES



**To:** Honorable Mayor Osterback and AEB Assembly  
**From:** Anne Bailey, Borough Administrator  
**Subject:** Assembly Report  
**Date:** October 11, 2023

## **King Cove Road Update**

Since the last status report the U.S. Fish & Wildlife Service (USFWS) has started working on the Supplemental Environmental Impact Statement (SEIS). USFWS initially scheduled its first Government to Government (G2G) consultation session in King Cove on September 25th. However, that schedule was interrupted with the Mt. Shishaldin eruption that cancelled air travel within the region. Consequently, the in-person G2G session was changed to a virtual session on Thursday, September 28 between the USFWS office in Anchorage and the King Cove Clinic along with a few outlying virtual connections. While this was not ideal it was mutually agreed to by all G2G participants.

There were strong testimonies given at the G2G meeting from King Cove Corporation shareholders, Agdaagux and Belkofski tribal members, local government & school officials, health care providers, and local businesspeople emphasizing the health, safety, & quality of life reasons that the Land Exchange must be finally approved and allow for the remaining twelve miles of road to connect King Cove to Cold Bay to be completed.

Our group and USFWS have agreed to now begin bi-weekly meetings to discuss and monitor the SEIS process. And USFWS will begin answering several technical process questions that we have presented them in a couple of letters. We are also in the process of determining if the SEIS should have any Cooperating Agencies to provide technical expertise, as needed, in a number of scientific and socio-cultural topics.

Finally, the Group is continuing to analyze legal strategies, along with the pros and cons of doing so. The Group is considering the following legal possibilities:

1. If the Group should pursue the approved Secretary Bernhard 2019 Land Exchange Agreement, which remains legally valid.
2. If the Group should work with the State to file the appeal of the final ANILCA 1110(b) application, that the Group and State believes provides for a transportation access easement for King Cove through the Izembek Refuge to Cold Bay.

While these legal possibilities are being considered, the Groups focus remains on completing the SEIS process as this may be the best and quickest way to move forward.

Also, Tommy Beaudreau, the Deputy Secretary of Interior, who has been working with the communities resigned on October 4, 2023. It is unclear at this time who will get his job.

### **Sand Point Pool**

- Living Waters/NuFlow/DOWL arrived in Sand Point during the week of September 18, 2023 to complete the initial scope of work in the amount of \$114,590 (billed to the ARPA line-item).
- The crew began working on the pool and determined that the surge tank and the drain boxes needed to be repaired and four flush meters were needed for the locker rooms.
  - On September 25, 2023, Administration approved the work for the flush meters in the amount of \$1,930.91. This will be billed to the ARPA funds.
  - On September 26, 2023, Administration approved the work for the surge tank in the amount of \$24,512.93. \$9,698.53 will be billed to the ARPA line-item and it is recommended to bill the remaining \$14,814.40 to the LATCF Funds).
  - On September 26, 2023, Administration approved the work for the drain boxes in the amount of \$18,385.14. It is recommended to pay for this with LATCF funds.
  - On September 27, 2023, Administration approved the purchase and installation of a flow meter at the pool in the amount of \$4,253.80.
- Administration contracted DOWL in the amount not to exceed \$62,000 to provide project management services in Sand Point while the pool work is occurring.
- The pool has been filled and water loss has been identified while the pumps are on and off. The group is in the process of determining where the leak is occurring.

### **Cold Bay Terminal**

Gould Construction has responded to the work order that was issued for the Cold Bay Terminal Repairs. The Borough is in the process of working with Gould on finetuning the scope of work and the cost for the project. Repairs to the Cold Bay Terminal have been identified. A work order has been drafted and the scope of work includes:

The cargo door has been damaged. The Borough is working with Door Systems of Alaska on repairs.

### **Cold Bay Clinic**

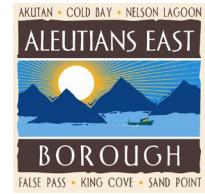
The 65% design has been drafted and is being reviewed. DOWL is prepping the bid documents, which should be released soon.

### **Other Items**

- The upcoming Assembly Meeting Schedule is as follows:
  - Thursday, November 16<sup>th</sup> Special Assembly Meeting
  - Thursday, December 14<sup>th</sup> Regular Assembly Meeting

If you have any questions, comments, or concerns please contact me at (907) 274-7580 or [abailey@aeboro.org](mailto:abailey@aeboro.org).

To: The Honorable Mayor Osterback, AEB Assembly  
From: Talia Jean-Louis, Assistant Administrator  
Subject: Assembly Report  
Date: October 16, 2023



### **Healthy & Equitable Communities (HEC) Grant:**

The Alaska Department of Health (DOH) announces \$9 million in funding to local governments through memorandums of agreement (MOAs) in support of creating healthy and equitable communities around the state. The funding will be available through May 31, 2024 to support activities of greatest need identified by the local community.

The Borough is partnering with Eastern Aleutian Tribes to implement the purchase and installation of a 2-Body Morgue for the City of False Pass and the Village Nelson Lagoon. DPH agrees to provide **\$109,035** in funds in accordance with the terms of the MOA to the Aleutians East Borough. This project is a reimbursement grant and will be funded through account line item 20-410-000-605. CDC requires prior approval for all equipment which costs more than 5 thousand dollars to satisfy the Memorandum of Agreement.

- On August 8, 2023 the Borough submitted a Prior Approval Letter with additional supporting documents to validate the need to purchase the morgues for the clinics.
- On October 4, 2023 the Borough was notified the letter was approved and given the green light to proceed with the purchase. The morgues have been purchased and are just about built with the exception of the slide as the original manufacturer for the slides are out of business. They anticipate it will be 2-3 weeks for their new manufacturer to supply new slides for the morgues.
- On October 10, 2023 the Borough submitted its quarterly report to the State of Alaska, the Alaska Department of Health.
- Upon the completion of the morgues being built, the Borough will be notified and given an ETA on shipping. From there, we will move to the next phase of the project with the assistance of DOWL and Eastern Aleutian Tribes to schedule the install in the clinics.

### **Alaska Department of Education & Early Development (DEED) Grant:**

September 1, 2023 Capital Improvement Project (CIP) applications and a Supplemental Funding Request requesting an additional \$3,842,852 for the project were successfully submitted to the Department of Education & Early Development (DEED).

- At the September 14, 2023 Assembly Meeting, the Assembly approved Resolution 24-09 authorizing the Mayor to negotiate and execute a contract with DOWL to provide design and construction/management services for the Sand Point DEED grant project in an amount not to exceed \$847,420.
- On September 22, 2022 the Borough provided DOWL approval for Phase 1 – 35% for the DEED project in the amount of \$113,266.00. The remaining phases will be approved if the State of Alaska funds the Supplemental Funding Request or the Borough provides the additional funding to complete the project.

In terms of next steps, DEED staff members will need to go through their review process. November 5th, 2023, DEED will publish their initial FY25 Priority Lists (Major Maintenance

and School Construction) and notify districts of any project adjustments. Please note, the department is statutorily allowed to modify a project request, usually by lowering the cost estimate.

### **Councilman-Hunsaker:**

- June 12<sup>th</sup> and 13<sup>th</sup>, 2023 Councilman-Hunsaker conducted a site-visit of the Sand Point Pool. They have provided the Borough a high-level summary of their visit including a current conditions evaluation of the swimming pool. In addition to the summary they will also be providing:
  1. Maintenance Plan: Provide an equipment and maintenance plan for the pool.
  2. Request for proposal (RFP) Assistance: Assist with drafting a solid scope of work for the Request of Qualifications for the pool maintenance.
- July 26, 2023 DOWL informed the Borough Councilman-Hunsaker is ready to move onto the maintenance plan phase of their scope of work. They have also completed their edits on the audit report which involves incorporating the contact information from a structural engineer who has prior experience with some of their projects in Alaska. As they proceed, they will be reaching out to Leah Jaeger the Sand Point Pool Coordinator to gather additional information that would help validate the equipment lists that was gathered as well as assist in providing the insights in finalizing the maintenance plan.
- August 31, 2023 Councilman Hunsaker completed their first draft of the sand Point Pool Maintenance Plan which is currently in the review process.
- September 20, 2023 the Borough received the final maintenance plan and O&M manual package. Both these files should be considered working/ongoing documents that the Borough and school should regularly use, review, and update.

### **LONG Boiler Update:**

LONG has successfully completed boiler repair & maintenance in:

- Cold Bay Terminal
- King Cove School
- False Pass

Sand Point School: During LONG's visit on September 18<sup>th</sup>, there were two components on the burner for Boiler 1 that were found to be bad during startup. Boiler 1 is operating at this time, but these parts do need to be replaced. A proposal was submitted and accepted for the repair. As of now, LONG is waiting on the parts for the boiler.

Akutan School: LONG is now tentatively scheduled for boiler maintenance and repair October 23<sup>rd</sup> due to the recent volcano and parts delay. Once they receive the parts, LONG will provide a better ETA.

### **ICE Services Server Update:**

- On August 30, 2023 the Borough signed an agreement with ICE Services for two servers:
  1. A Dell Power Edge T550 which will be installed in the Anchorage Office and will have the Sand Point Office connected to it.
  2. A Dell Power Edge T150 which will be installed in the King Cove Office.
- ICE Service's have received the T150 server for the King Cove Office and they anticipate

the T550 for the Anchorage & Sand Point Office to arrive October 11<sup>th</sup>. It will take about two days to prepare the equipment and install it on-site which will allow them to start copying over data. ICE is tentatively scheduling the migration for October 20, 2023.

**Maintenance Connection:**

- October 17<sup>th</sup>-19<sup>th</sup>, 2023 I am scheduled to be in Sand Point to train staff personnel as well as the new Head of Maintenance at the Sand Point School on how to utilize the Maintenance Connection site.
- Administration continues to utilize Maintenance Connection created by SERCC where the Borough can perform tasks such as processing maintenance request, creating work orders, setting up preventive schedules, creating purchase orders, and reordering inventory.

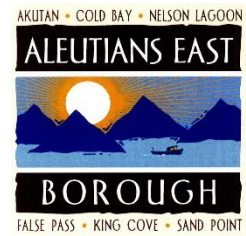
**Regular Meetings Attended:**

Date	Meeting
September 14, 2023	Sand Point Pool Recirculation Line Repairs Meeting
September 15, 2023	AEB On-Going Review
September 18, 2023	Akutan Harbor PA
September 19, 2023	AEB NEPA Check-in
September 22, 2023	Sand Point Pool Recirculation Line Repairs Meeting
September 25, 2023	Sand Point Pool Recirculation Line Repairs Meeting
September 26, 2023	Pool Discussion
September 27, 2023	Sand Point Pool Recirculation Line Repairs Meeting
September 28, 2023	Sand Point Pool Recirculation Line Repairs Meeting
September 29, 2023	Sand Point Pool Recirculation Line Repairs Meeting
October 2, 2023	Sand Point Pool Recirculation Line Repairs Meeting
October 4, 2023	Sand Point Pool Recirculation Line Repairs Meeting
October 6, 2023	Sand Point Pool Recirculation Line Repairs Meeting
October 9, 2023	Cold Bay Clinic 65% Design Discussion
October 9, 2023	Sand Point Pool Recirculation Line Repairs Meeting

If you have any questions, comments, or concerns please contact me at 907-274-7559 or [tjeanlouis@aeboro.org](mailto:tjeanlouis@aeboro.org)



To: The Honorable Mayor Osterback, Aleutians East Borough Assembly  
From: Ernie Weiss, Natural Resources Department Director  
Subj: Report to the Assembly  
Date: October 11, 2023



### **Alaska Board of Fisheries**

At this writing, the October 12-13 Board Work Session is forthcoming and we can discuss the Board's actions at the Assembly meeting on the 16<sup>th</sup>.

The [Agenda Change Requests](#) (ACRs), ADFG Staff comments on ACRs ([RC 2](#)), and on-time public comments (PCs) are posted on the [Board Meeting page](#). Of the 13 ACRs 2 & 3 are of particular concern for Area M fishermen. ACR 2 would reduce fishing time in the South Unimak and Shumagin Islands June management plan and ACR 3 would reduce salmon seine depth in the Southwestern and Unimak Districts. Three PCs of importance: AEB comment letter [PC 3](#), Area M Seiners Association comments [PC 6](#) and the Seiners report on the June season, [PC 27](#).

The three regulatory Board meetings this cycle are the [Lower Cook Inlet Finfish meeting](#) Nov 28 - Dec 1 in Homer, [Kodiak Finfish](#) Jan 9 - 12 in Kodiak and [Upper Cook Inlet Finfish](#) Feb 23 - March 7 at the Egan Center. The 7 members of the Board of Fish are: Märít Carlson-Van Dort, Gerad Godfrey, Greg Svendsen, Mike Wood, John Wood, Tom Carpenter and Stan Zuray.

The [Joint Board of Fish of Game](#) will meet at the Egan Center March 25-28, 2024 to consider 19 proposals on Advisory Committees and the Board process.

### **North Pacific Fishery Management Council**

The Council elected APICDA's Angel Drobnika as Chair their first day of the October meeting. It was also former Aleut Enterprise President Rudy Tsukada's first meeting. Agenda item C4 on Chum salmon bycatch in the Bering Sea pollock fishery garnered over 50 testifiers to the Council. My testimony urging the Council to consider the importance of pollock to AEB communities was accompanied by this AEB community [slide show](#). The Council [C4 motion](#) moved the analysis to initial review. The Council also adopted [D1 LKTKS protocols](#).



The Council will be under new restrictions under the Fiscal Responsibility Act. An EIS will now be limited to 150 pages and the time limit on an EIS is now 2 years.

The December meeting will include final groundfish specs, an opportunity to comment on the Secretarial amendment on Cook Inlet Salmon and a review of GOA Pacific cod allocation.

### **Unanga Listening Session on Environmental Justice**

I attended this session on October 9<sup>th</sup> along with representatives of tribal entities and municipalities of our region. The session was based on a grant from the Department of Energy with a focus on the need to address regional environmental injustices and inequities, including the government responsibility to address concerns regarding Amchitka Island, but also other regional concerns. The purpose of the session was to receive input to assist a working group in the development of a forward-thinking, comprehensive plan to address environmental and energy justice across the Aleutian and Pribilof Islands and lower Alaska Peninsula.

The mandate for all federal agencies to address some of these issues stems from President Biden's April 2023 [Executive Order 14096](#) on Environmental Justice. I thanked APIA and the

Aleut Corp for the invite to this valuable session and I signed up to participate in the working group moving forward.

### **Crab Disaster Spend Plan**

ADFG released the [initial draft spend plan](#) for funds appropriated to address both the 2021/22 and 2022/23 Bristol Bay red king crab and Bering Sea snow crab fisheries disaster determinations. The comment deadline on the draft plan was extended from October 10 to October 20 in response to broad fishery stakeholder requests. The crab communities of Akutan, King Cove, Aleutians East Borough, St. Paul and Unalaska met with ADFG Commissioner October 8th to request an increase for communities (to come from the draft amount for research). An oversight by the ADFG named King Cove as a community within the Lake & Pen Borough, but that mistake will be addressed in the next draft.

Senators Sullivan and Murkowski were able to include a "look back" provision to allow NOAA to accept and approve inclusion of lost raw fish tax revenue in a spend plan for disasters requested prior to passage of the new law last December. The law now allows recovery of fish tax revenue for municipalities without commitment to special fisheries related projects. There are now 11 fishery disasters pending before the Secretary of Commerce.

### **Port Moller Lot 2 Lease**

The lease of Lot 2 of the Port Moller Subdistrict, approved under AEB [Resolution 23-52](#) and [Ordinance 23-04](#) was signed and fully executed September 26<sup>th</sup>. I am looking forward to getting on the ground in Port Moller next year to inspect our AEB properties there.

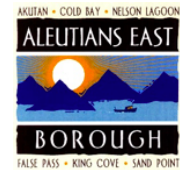
#### **Recently Attended**

<b>Alaska Fishing Communities</b>	September 15, 29	Zoom
<b>NPFMC Groundfish Plan Teams</b>	September 19-22	Zoom
<b>Kodiak/Aleutians Subsistence RAC</b>	September 19-20	Teleconference
<b>Pacific Cod Trawl Cooperative Workshop</b>	September 27	Webinar
<b>NPFMC Ecosystem Committee</b>	September 28	Zoom
<b>SOA Alaskans Oct NPFMC pre-meeting</b>	September 28	Teams
<b>NPFMC, AP, SSC</b>	October 2-10	Anch Hilton/Zoom
<b>Anchorage AC</b>	October 2	Anch Hernandez Hatchery
<b>Crab Communities, ADFG meeting</b>	October 8	Anchorage Hilton
<b>Unangax Environmental Justice Session</b>	October 9	Egan Center
<b>Fairbanks AC Fish Subcommittee</b>	October 9, 2023	Zoom
<b><u>Upcoming meetings</u></b>		
<b>Fairbanks AC</b>	October 11	Zoom
<b>Board of Fish Work Session</b>	October 12-13	Egan Center
<b>Board of Fish Hatchery Committee</b>	October 14	Egan Center
<b>AK Marine Policy Call</b>	October 18	Zoom
<b>AK Fishing Communities</b>	October 27	Zoom
<b>Anch AC Fish Subcommittee</b>	November 1	Anchorage - ReMax
<b>AEB Fishermen's Meeting</b>	November 10	Silver Cloud Stadium, Seattle

Please call or email if you have any questions or concerns.

[www.aebfish.org](http://www.aebfish.org) [www.facebook.com/AEBfish](https://www.facebook.com/AEBfish) [eweiss@aeboro.org](mailto:eweiss@aeboro.org) 907-274-7557 10/11/2023

To: Honorable Mayor Osterback, Aleutians East Borough Assembly  
From: Charlotte Levy, Natural Resources Assistant Director  
Re: Report to the Assembly  
Date: October 16th, 2023



### Electronic Monitoring - WGOA3/EFP:

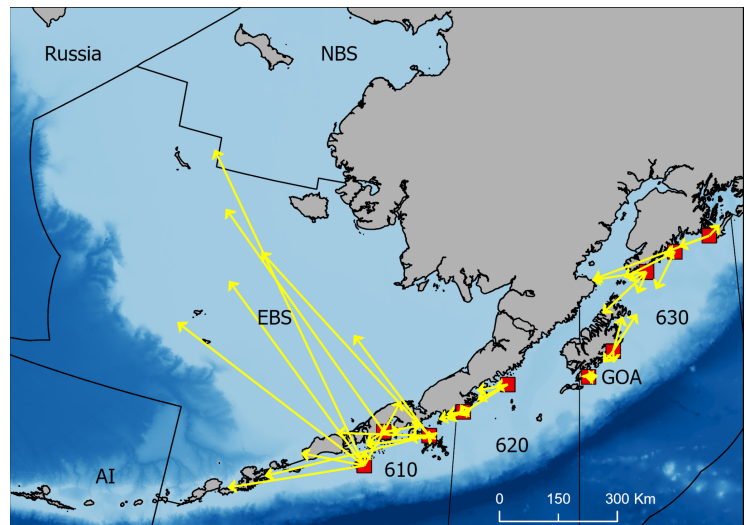
- B season pollock is finally picking up and expected to last until the 17th. We had an unexpected issue with a vessel changing markets and operating outside of the plants that participate in the pollock portal, forcing us to manually update as-sea discards for fish tickets. We will meet with Chordata to discuss how to handle the plant going forward.
- Myself and Chelsae Raddell of AGDB are working to finalize the NFWF proposal. After extensive discussion with NMFS, the grant will cover all observer costs as well as WGOA data review. The final proposal will be included in my next report, and is due October 16th.
- Chelsea and myself also submitted a joint letter to the NPFMC agenda item C2 Observer ADP, to request that 2024 coverage levels for partial coverage trawl remain at the current 33% coverage level

### Salmon

- I assisted the Seiners Association with developing a June post-season report that outlines program and harvest results. The report is now available under PC27 for the BOF worksession and [can be viewed here](#) on page 80.
- I am currently reviewing the final 2023 ADFG harvest numbers to develop an internal analysis of historical harvest trends. I will be meeting with ADFG biologist Matt Keyes this week to discuss the data, and how to improve reporting metrics.

### AFSC Cod Tagging Project:

- In reviewing the financials for this grant, PSMFC noticed a discrepancy in calculation of the de minimis indirect cost rate budget that was approved. Per federal guidelines, only 10% of **up to the first \$25,000** of any contract or subaward can be claimed for indirect - however, the original budget included 10% for the full amount of each contract/subaward - leaving approximately \$66K for reallocation. I met with the project team and discussed the plan with PSMFC. We are working on a budget/scope amendment to reallocate those funds and complete a reimbursement amendment to reflect the changes.
- This grant is currently undergoing a required single audit and I am working with the auditors/finance department as needed.
- The project team will be hosting our first Pacific Cod workshop November 28-29th at the AFSC in Seattle. This workshop is aimed at bringing together all Pacific Cod researchers in the north Pacific to find collaborations and leverage data and field opportunities.
- Tag Update from Kingfisher Marine: There have been 52 recoveries so far, including 5 conventional tags. So we have heard from 47 of 54 tags. Of the 7 remaining tags, 5 are set to pop up next June, while 2 of the Sept 15 tags have not reported. Of the 47 PSATs, ten fish migrated to the EBS. Those were all from the 3 western-most stations. We released 19 tags (including the 4 micropats) at those stations, so that means a little more than 50% migrated out of WGOA from Shumagins or west. Everybody else pretty much stayed in their release management areas.



## North Pacific Fisheries Management Council

- Trawl performance standard workshop: OLE hosted a workshop on 10/2 to solicit feedback from stakeholders on how to make the current trawl performance standard “enforceable.” The standard is in place to ensure pelagic trawl nets do not contact bottom, and the current standard is a haul with > 20 crab, results in a violation. There was significant confusion about the Council directive, whether it was to make the current standard enforceable or whether it was to find a **new** standard altogether. This stemmed from a review of the standard in the BSRKC analysis, so there was additional confusion as to why the GOA was included at all. In tandem, there will be a discussion regarding trawl gear definition with concern about the term “pelagic” if there is any contact with the bottom. Full report can be [found here](#).
- Oceana Bottom Trawl Closures: The NGO Oceana held a workshop to present their proposal to close a significant portion of the GOA to bottom trawling, except for certain existing areas of trawling. The rationale for closures was to protect habitat (seamounts, coral, cobble), and used data based on minimal in situ observations and extrapolated using NOAA habitat suitability models. The proposal lacked any consultation or discussion of socioeconomic impacts to stakeholders or fishing communities. Trawl tracks used for “open” areas were limited to AIS data from 2015-2019, which disregards much of the AK peninsula fleet which is exempt from AIS use and closes some historical fishing areas in WGOA. It also did not account for rapidly changing ocean conditions and fish distributions, and would likely be dependent on the outcome of a trawl definition analysis. The full proposal can be [found here](#).

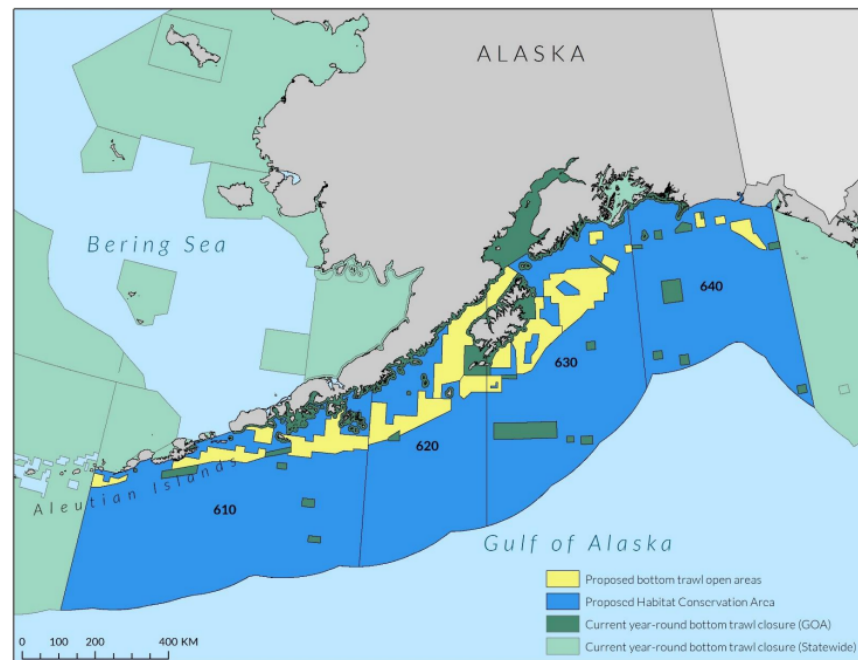


Figure 1. Proposed Gulf of Alaska Habitat Conservation Area (blue) and proposed bottom trawl open areas (yellow) with existing bottom trawl closures (green).

## Other

- I attended my first NPRB meeting in Anchorage. It was a 2 day meeting, and I had an opportunity to review, comment and recommend several proposals to the Board for consideration.
- On 9/26 I met with David Bryan, fisheries scientist with AFSC conservation engineering to discuss potential research projects including the cooperative pollock survey. We are scheduled to meet again in Seattle during GFPT in November.

# ASSEMBLY COMMENTS

# PUBLIC COMMENTS

NEXT MEETING DATE, TIME  
AND PLACE

# ADJOURNMENT