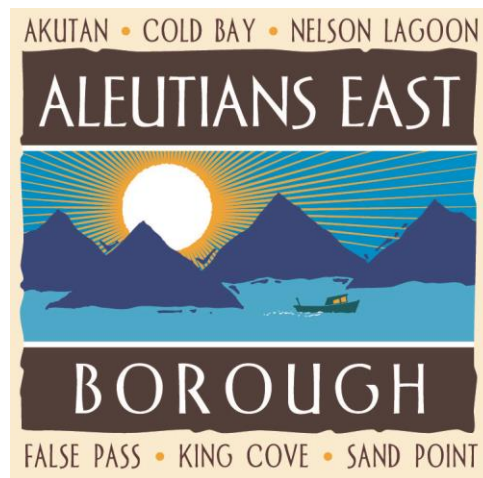


Aleutians East Borough Assembly Meeting

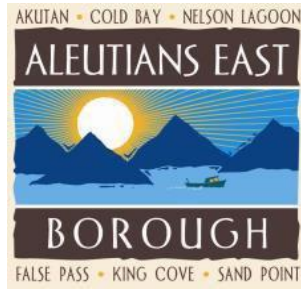


Workshop: NO Workshop

Meeting: Thursday, September 14, 2023– 3:00 p.m.

ROLL CALL & ESTABLISHMENT OF QUORUM

ADOPTION OF AGENDA



Agenda

Assembly Meeting

(packet available on website www.aleutianseast.org)

Date: Thursday, September 14, 2023
Time: NO WORKSHOP Meeting: 3:00 p.m.

Location: By teleconference in each designated community location below:
King Cove AEB Office Sand Point AEB Office
Cold Bay City Office Akutan City Office
Nelson Lagoon Corp. Anchorage AEB Office, 3380 C
Street False Pass City Office

All communities will be provided with conference calling information for the designated location in your community. Public comments on agenda items will take place after the adoption of the agenda. The meeting will also be broadcast on KSDP Public Radio.

ASSEMBLY MEETING AGENDA

1. Roll Call & Establishment of Quorum
2. Adoption of the Agenda
3. Public Comments on Agenda Items
4. Conflict of Interest
5. Presentation
 - FY23 Audit Presentation by BDO
6. Minutes
 - August 17, 2023 Meeting Minutes
7. Financials
 - July 2023 Financials
8. Investment Report
 - APCM July 2023 Investment Report
9. Consent Agenda
 - Resolution 24-07, Appointing Election Judges for the October 3, 2023 Regular Borough Election
 - Resolution 24-08, Appointing the Canvas Committee for the October 3, 2023 Regular Borough

10. Public Hearings
 - Ordinance 24-01, Amending the Operating and Capital Budget for FY24
11. Ordinances
 - None
12. Resolutions
 - Resolution 24-09, Authorizing the Mayor to negotiate and executed a contract with DOWL to provide Design and Construction/Project Management Services for the Sand Point School DEED Grant Project in an amount not to exceed \$847,420
13. Old Business
 - None
14. New Business
 - Strategic Plan Quarter 2 Update
15. Reports and Updates
16. Assembly Comments
17. Public Comments
18. Next Meeting Date
 - October 16, 2023 Special Meeting
19. Adjournment

***All materials pertaining to this meeting are available on the Aleutians East Borough website.**

**COMMUNITY ROLL CALL &
PUBLIC COMMENT ON AGENDA
ITEMS**

CONFLICT OF INTEREST

PRESENTATIONS

MINUTES

CALL TO ORDER

Mayor Alvin D. Osterback called the Aleutians East Borough Special Assembly Meeting to order by teleconference in each community on August 17, 2023 at 3:10 p.m.

ROLL CALL

Mayor Alvin D. Osterback	Present
Brenda Wilson	Present
Jim Smith	Excused
Chris Babcock	Present
Dailey Schaack	Present
Josephine Shangin	Present
Paul Gronholdt	Present
Warren Wilson	Present

Advisory Members:

Samantha McNeley, Nelson Lagoon	Absent
Tom Hoblet, False Pass	Absent

Quorum was present.

Staff Present:

Anne Bailey, Administrator
Talia Jean-Louis, Assistant Administrator
Laura Tanis, Communications Director
Ernie Weiss, Natural Resources Director
Charlotte Levy, Natural Resources Assist. Director
Beverly Ann Rosete, Borough Clerk
Jacki Brandell, Finance Director
Seward Brandell, Accounting Clerk

ADOPTION OF THE AGENDA

Brenda move to Adopt the Agenda, seconded by Josy

Hearing no objections, the Agenda will stand as Presented.

COMMUNITY ROLL CALL AND PUBLIC COMMENTS ON AGENDA ITEMS

The communities of King Cove, Sand Point, Akutan, Cold Bay, False Pass, Nelson Lagoon and the Anchorage office were participating by teleconference. Also broadcast on KSDP radio.

CONFLICT OF INTEREST

Mayor Osterback asked for any potential **Conflict of Interests** to discuss. There were no conflicts on agenda items.

PRESENTATION:

- Trident Seafoods by Stepanie Moreland and Shannon Caroll

Stephanie Moreland said that Trident's aging infrastructure in Akutan need to be replaced and it is not feasible to update existing facility without a complete new build. Late 2022, Trident determined the economic feasible site to meet their design needs is the property they acquired in Captain's Bay in Unalaska. They began discussing the implication of this decision with the community of Akutan. They are expecting a minimum of 3 construction seasons to build a new plant. The initial timeline was 2027 to go live but now they are anticipating no earlier than 2028 due to rapidly deteriorating market conditions across all major species. The extended timeline provides more time for them to consider how it will impact Akutan and for the Borough to begin evaluating impact on the long-term project planning. Trident has no exit strategy and is committed to reinvesting in Alaska to strengthen their foundation to support the next generation for all their key stakeholders. Trident will continue to be a part of AEB communities.

WARREN asked if they are planning in closing the Akutan Plant or are they planning to process any type of seafood? Moreland said they will continue to discuss phasing but has no firm answer on what phase everything may move but the expectation is to design a facility with modern capability in one single location in the long run.

WARREN asked if Trident is planning on taking the Pacific fish to a Bearing Sea port or keeping it on this side of the Pacific, in Sand Point facility perhaps? Moreland said they continue investment and evolution in Sand Point and that includes cod production.

BRENDA asked if the facility in Akutan will be torn down and cleaned up or is it going to just stay there? Moreland said they had an opportunity to have a larger group meeting in person in Akutan and they made it very clear that the future of Akutan is something they really need to discuss. They are available for discussion about the condition of all the infrastructures and what potential futures could be there for those infrastructures. They continue to invest capital there to be able to sustain it which they are committed to, until they are able to move the production to the new facility. It is expensive and something is not likely economical for others so we wouldn't expect that plant to stay, and we would be a responsible partner in Akutan in terms of clean up strategy.

PAUL asked what is the difference in footprint size between the plant that was discussed 5 years ago in APIA building and the new plant that will be in Captains Bay? Moreland responded that she doesn't recall presenting a footprint in Akutan, in fact, some in the community were surprised and concerned seeing a Army Corps of Engineers a permits for some area that will be closer to the village in Akutan, which would have been the site. The area we were looking at was between the current plant and where the village is, and it will require a bit of filling in that area. That footprint will be small enough that it would have been a multi-floor site to be able to fit the equipment in it. The site in Captains Bay is sufficient to have a more linear and laid out on a single floor which creates a little more efficiency. The footprint in Captain's Bay site is significantly larger. They are not sharing the square footage of the plant as they continue to work through design. Paul asked if the pollock prices remain the same, would you say we can anticipate more delays? Moreland responded, that they are concerned with the market conditions, it affected economic conditions overall globally. We are seeing a slowdown in demand due to high prices and inflation. The market and the value of the fish is going down. We expect some corrections to occur in the global market. We are expediting all initiatives that we can with respect to some of the cost efficiencies.

WARREN said he really feels for the people of Akutan. It is rough to see that Trident built up your seafood empire there and the Borough take on the responsibility of putting an airport for you and now we are tied to put a boat harbor in Akun Island. He hopes that Trident is considering the livelihood of Akutan that they have for 30 years and what's to come. It will be a big change on the Pacific side. It is hard to fathom what the

Borough and the people of the South side of Alaska Peninsula did for Trident to just get up and go and hope there is some type of compensation to the village. He wants Trident to be forthcoming on the questions they the village and the Borough have. It is heart wrenching to see Trident go. Moreland responded that it is heart wrenching because Trident care deeply about Akutan and have a strong partnership there. The city and the community are incredibly supportive of Trident and has a major part of their success. They certainly would not leave the city without a strong understanding of the city and will continue the dialogue with the village and city.

CHRIS agreed with Warren. Said that Trident has been the bread and butter for Akutan and pretty much for the whole Borough when it comes to fish tax and to just pull out, it will be devastating to Akutan. With fish tax being out livelihood out here, it will be detrimental. Hopes that Trident really evaluates that situation and help in anyways they can. Moreland responded that there's a structure and a dock in Akutan that could support other potential future. The boat harbor is important to the cod fishery that is close proximity in ground and there is a lot of activity and vessel services and fleet in that area. While we are looking for a different location for a processing facility, there is a lot to discuss with respect to the activity that remains in the region. We intend to work with Akutan and work through the infrastructure.

JOSY commented that it was made clear to them that they will be in the loop when ever there was any information, but it seems like they only see everything online and that was frustrating. There is not much communication within the past year on what exactly would be happening and from the last meeting, Trident says everything is up in the air and is not planning on doing anything yet until we read these articles. Communication is the key. It is just frustrating not to find out anything before we read it online. Agrees with Warren and hopes that communication stays open. Moreland agrees that they need to find more avenues and make sure they have good communication.

PAUL commented that the Borough and the City of Akutan has planning to do with the 3 big infrastructure projects we have in Akutan, the harbor, the airport and the new harbor in Akun and how it affects those communities and what to do about that. Agrees with Warren. Mentioned that a lot of people are concerned with what the future of Trident in Sand Point. Carroll responded that they are not leaving Sand Point and they've been making capital investment in that plant. They are readjusting what the plant does in the product form and focusing on fresh. We've been running Chignik fish through Sand Point. There is no indication that we are leaving Sand Point. Moreland added that with respect to planning they agree that this information is important to stay current your strategic planning purposes.

Mayor Osterback thanked both Stephanie Moreland and Shannon Carroll for giving an update on Trident's move to Captain's Bay. Also mentioned the Financial Workshop that will take place on September 20th.

MINUTES

July 13, 2023 Regular Assembly Meeting Minutes

MOTION

CHRIS moved to accept the July 13, 2023 Assembly Meeting Minutes, seconded by BRENDA

Hearing no correction, Minutes will stand as presented.

ROLL CALL

Yeas: Paul, Brenda, Chris, Josy, Warren, Dailey

Nay: None

FINANCIAL REPORT

Unaudited June 2023 Financials

MOTION

JOSY made a motion to approve the Unaudited June 2023 Financials Report and second by DAILEY

Administrator Bailey pointed out the good news in Interest Revenue which is about \$917K. The Fish Tax Revenue is about \$4.8M which is 20% higher than what we anticipated. Another revenue that came in higher is the Shared Fish Tax. Overall, we have a large surplus. Most of our expenses are right on target or below except for a few items like travelling and utilities.

PAUL commented that every single species that we process in tax here has dramatically decreased. The value of the fish will make a hit with our financial situation.

ROLL CALL

Yeas: Warren, Josy, Paul, Chris, Dailey, Brenda Advisory

Nay: None

MOTION CARRIED

INVESTMENT REPORT

APCM June 2023 Investment Report

CONSENT AGENDA

None

PUBLIC HEARINGS

None

ORDINANCES

Introduction Ordinance 24-01, Amending the Operating and Capital Budget for FY24

MOTION

CHRIS made a motion to approve Introduction Ordinance 24-01 to the floor and second by DAILEY

Administrator Bailey said On May 18, 2023, the Borough Assembly passed Ordinance 23-06, Adopting the Operating and Capital Budget for FY24. The Borough has just entered the new fiscal year; however, revisions to the budget have been identified. The FY24 proposed budget revisions are outlined in the attached Excel spreadsheet and are summarized as follows:

- Resource Department – Salary Line Item - Increase the Resource Departments Salary Line-Item from \$199,515 to \$209,000. The Administration would like to revamp the Department and have a Natural Resources Director and a Fishery Analyst position, which is more in line with what is occurring within the Department.
- State Bond Rebate School Line-Item R-277 - Adding \$339,040 to the State Bond Rebate Harbor Line-Item- On June 19, 2023, the Governor signed the State of Alaska’s FY24 Budget which included a full funding for school bond debt reimbursement.
- State Bond Rebate Harbor Line Item R-278 - Adding \$420,842 to the State Bond Rebate School Line-Item - The State budget included full funding for harbor bond debt

reimbursement. When the original FY24 budget was being prepared, harbor bond debt reimbursement was not included.

This revision will give us an expected surplus of \$823,067.

PAUL commented that perhaps it is too early to amend the budget since we've only operating on the budget for a month a half particularly there's a huge down turn on values of revenues.

Administrator Bailey commented that she thinks right now is a good time to amend it and come back at a later date for a revision of the budget.

Mayor Osterback commented that the reason for doing this is that we are putting the \$ amount from the approved State Budget.

ROLL CALL

Yeas: Brenda, Chris, Dailey, Josy, Warren Advisory:

Nay: Paul

MOTION CARRIED

RESOLUTIONS

Resolution 24-05, Authorizing the Mayor to negotiate and execute a contract agreement between the Aleutians East Borough and Professional Growth Systems for strategic planning services in an amount not to exceed \$35,000

MOTION

BRENDA made a motion to approve Resolution 24-05 and second by JOSY

Administrator Bailey said that since 2017, the Aleutians East Borough hired Professional Growth Systems to provide strategic planning services for the Borough. The objectives included: community engagement, borough strategic planning and follow-up and support. Over the past six years, the Borough conducted planning work sessions that helped identify projects and initiatives that were included the Borough's annual Strategic Plan dating back to 2018. and would like to continue this strategic enlisting PGS' services for an amount not to exceed \$35,000. Funds are available in line-item E 01-200-000-380 Contract Labor for these services.

Mayor Osterback commented that it is important with everything that's going in whether the possible move of Trident, how it affects our revenues and how it affects what we have on our strategic plan now and being able to identify and prioritize projects for available funds.

ROLL CALL

Yeas: Dailey, Chris, Brenda, Paul, Warren, Josy Advisory:

Nay: Paul

MOTION CARRIED

Resolution 24-06, Authorizing the Mayor to Reappropriate FY23 Permanent Fund Earning Appropriations

MOTION

BRENDA motion to approve Resolution 24-06 and second by CHRIS

Administrator Bailey said The Borough is authorized to appropriate funds from the Permanent Fund Account to the General Fund. The Assembly in its discretion and consistent with Chapter 6.04.041, may in any fiscal year, appropriate an amount not to exceed four percent (4%) of the five-year average fund market value, to be computed using the five (5) prior calendar years market value. This was done to attempt to smooth the effects of market volatility and preserve the purchasing power of the fund. Resolution 22-44, which appropriated \$1,814,008.83 in Permanent Fund Earnings was approved in May 2022. The Assembly appropriated \$952,831 to cover the anticipated FY23 budget deficiency. Now that the FY23 fiscal year is coming to an end, Finance has determined that the Borough does not have a deficit but has a positive net position. Since there is a surplus, the administration recommends reappropriating the \$952,831 to project contingency.

PAUL asked what amount and what month that resolution was passed. Administrator Bailey responded that the Assembly approved the original resolution on May 2022, Resolution 22-44 which appropriated \$1,814,008.83. PAUL asked what is the amount \$952,831? Administrator Bailey said back in May 2022, the Assembly appropriated \$952,831 to cover for the FY23 Budget deficit.

ROLL CALL

Yeas: Chris, Warren, Paul, Josy, Brenda, Dailey Advisory:

Nay: None

MOTION CARRIED

OLD BUSINESS

- Sand Point Pool Discussion

Administrator Bailey outline a few things for the Assembly's attention:

- DOWL was DOWL commissioned Councilman-Hunsaker (C-H) to conduct a swimming pool evaluation of the Aleutian East Borough's Sand Point Pool. The pool is 41 years old and there are numerous deficiencies within the pool infrastructure. There are 22 recommendations on items that need to be fixed. One of the biggest that he stated is, given this info, careful consideration should be given to the potential need for full replacement or extensive renovations when evaluating Sand Point School. This is something the Borough administration is looking into, and we'll have more information on that if we decide to pursue a total replacement. Based on the information that we have at the beginning of this project; all we need to do is fix the liner and the gutters. Therefore, Evolution Pools was hired to complete the liner, gutters, and repairs to the mechanical room. Even with the repairs, while the pool is running it is still losing about 49 thousand gallons of water. Since the loosing of water is while operating, we believe that the loss of the water is due to the circulation line. We are in the process of engaging someone to come in and fix the circulation line. Once that is completed and the water loss is diminished, the pool will become usable. The report has 22 recommendations. We are in the process of reviewing the report and will look at what it'll cost to replace the facility and we will have that come back at the Assembly at the later date.

One other thing to note is we finally sign a settlement agreement and release of claims between the Borough and Living Waters and another one between the Borough and Evolution Pools. Both parties agreed the Borough would pay for the retainage with is about

\$36K directly to Living Waters and then the 2 party can no longer submit a claim against the Borough for any further funds.

JOSY asked administrator Bailey if she knows the cost between the replacement and fixing of the pool? Administrator Bailey said she does not have it at this time.

PAUL asked when is the pool going to open? Administrator Bailey responded she would like to say October 2023. If the circulation line is not the leaking problem, then we have a bigger issue.

CHRIS commented that year ago, that is how they used to put a pool in, with aluminum. The filtration system that they use with the salt water is not really good with aluminum, so there's corrosion problem there. It's going to be a challenge but appreciate the document that they got.

Paul commented that the water level of the pool is about half full but not sure if the school added any water lately. Administrator Bailey added that she do not believe they added any water. The only time we have water loss was when the pool was running.

Mayor Osterback added that the person operating the pool said that when the water was full and it is circulating is when it leaks. Hopefully in the next week or so, we can have someone out here and they can figure out if the supply lines are cracked. We are going to try to keep this up and running soon.

CHRIS said pool is just a challenge everywhere. They are a constant fix.

NEW BUSINESS

None

REPORTS AND UPDATES

Administrator's Report in packet. Highlights below:

King Cove Road Update – still trying to figure out the next steps after the recent 9th Circuit decision which seems to return the case to the Alaska Federal District Court. There are 2 options currently being discussed. Sen, Murkowski continues to urge the DOI to support the 2019 Land Exchange in the NOI process. She also continues to urge the King Cove Group to fully participate in the NOI process. No specific comments have been received from DOI yet.

Sand Point Harbor Float A Project - On July 13, 2023, the State of Alaska extended the Borough's Municipal Facility Harbor Grant for the Sand Point Harbor Float A project to December 31, 2023. We cannot sign the grant until we go out to bid and have a contractor hired. We've submitted the section 106 letters to the tribes, put out the Public Notice document, and the NEPA environmental assessment is moving along.

Other Items – on July 21, 2nd tranche of funding was received from LATCF from US Treasury.

On July 13, 2023, the State of Alaska extended the Borough's Municipal Facility Harbor Grant for the Sand Point Harbor Float A project to December 31, 2023. The Financial Work Session has been scheduled for September 20, 2023.

Assistant Administrator's Report in packet. Highlights below:

Healthy & Equitable Communities Grant (HEC): - The Borough is partnering with Eastern Aleutian Tribes to implement the purchase and installation of a 2-Body Morgue for the City of False Pass and the Village Nelson Lagoon. DPH agrees to provide \$109,035 in funds in accordance with the terms of the MOA to the Aleutians East Borough. This project is a reimbursement grant and a new line item will be created. The CDC is requiring an approval letter with supporting documentation to justify the purchase which was already submitted on Aug. 8. State of Alaska is currently reviewing the papers.

Councilman-Hunsaker - June 12th and 13th, 2023 Councilman-Hunsaker conducted a site-visit of the Sand Point Pool. They have provided the Borough a high-level summary with 22 recommendations. Next step on their scope of work is to adjust the Maintenance Plan.

Alaska Department of Education & Early Development (DEED) Grant - September 1, 2023 Capital Improvement Project (CIP) applications are due along with the associated documents. This project is funded at \$2.9M with the Borough's participating share at \$1.039M. Borough anticipates the cost of the project will increase significantly due to inflationary pressures from when the grant was initially written. The key issues at this point are the project costs which the Borough is working with SERCC to draft a Supplemental Application to authenticate the technical cost difference of the project as well as completing the deadlines of the 6-year plan, which is required and needs to be signed by the school board and the superintendent.

LONG Boiler Update – the boilers for False Pass and Sand Point are enroute to Dutch Harbor. Once the parts arrive to their designated location, LONG will schedule a trip to False Pass and Sand Point to install the new boilers.

Maintenance Connection - Administration continues to utilize Maintenance Connection created by SERCC where the Borough can perform tasks such as processing maintenance request, creating work orders, setting up preventive schedules, creating purchase orders, and reordering inventory. With the upcoming CIP application, the Borough is actively getting the maintenance documentation together (narratives, energy plan and logs, training, R&R schedules, work orders, etc.) for inclusion into the CIP package. Meetings attended are listed in the packet.

PAUL commented that the outside door by the pool is open. Mayor Osterback responded, that he has someone in the building couples of times a day because they are fixing the boilers.

Communications Director Report in packet. Highlights below:

Annual Report – currently working on the Annual Report, it was sent to Administration for edits. Photos will be included after. We will also include sections from the Natural Resources Department on advocacy as well as NRD projects, including the Area M Adaptive Fleet Management Salmon Portal, the WGOA Trawl and Fixed Gear EM, and the cod tagging study.

Other Borough projects that will be highlighted include the Akun Dock & Breakwater, the Cold Bay Dock, the Cold Bay Clinic, the False Pass and King Cove rehabilitation projects, the King Cove Access Project, the Sand Point Harbor Floats Systems, and the Sand Point School Major Maintenance Project with a focus on the pool.

Pacific Marine Expo - The Borough is gearing up for this year's Pacific Marine Expo, also referred to as the boat show. It's scheduled for Nov. 8th – 10th at Lumen Field Event Center in Seattle. The Borough will be set up in the Alaska section: Booth #4313. We will have new photos of our community infrastructure to display, as well as flyers, Borough pens, and calendars.

Media Relations - As many people are aware, there has been quite a bit of media attention recently regarding Akutan and the Trident plant. Included in my report are some links to news stories that have appeared in the news from July 27th through Aug. 11th. Links are in the packet.

My last day at the Borough is September 1st. On July 18th, I submitted my resignation to the Borough. My last day here will be September 1st. I have been offered a communications position with Snohomish County to be closer to family. I wanted to let everyone here know that it has been an honor and a privilege to work

with you and get to know many of you. Thank you for all your help over the years with information on projects, newsletter stories, etc. I will definitely keep in touch. The Borough and its communities will always have a special place in my heart.

Mayor Osterback thanked Laura for all the good work she has done for the Borough. Wished Laura luck on her next venture.

Chris thanked Laura for her time with the Borough. For getting all the information out to the public. Chris complimented the new website that Laura helped to get up and running. Thanked Laura for all the time she gave to the Borough.

Brenda thanked Laura for all the support she had for the communities and the people that resides in the community.

Warren thanked Laura for all the hard work for the Borough. That she offers a lot of help during the Board of Fish meetings.

Josy thanked Laura for all her hard work and was happy that she's be closer to her family. Wished Laura success in her future endeavors.

Dailey thanked Laura and mentioned she is one of the great people we have working for the Borough.

Assistant Natural Resources Director Report in packet. Highlights below:

Electronic Monitoring - WGOA3/EFP – grant agreement is finally in place for the WGOA4 project. I have submitted reimbursement requests for both the WGOA3 and WGOA4 projects. Is preparing for the upcoming pollock season. The project team has been discussing how to handle the 2024 gap year in funding prior to 2025 regulatory implementation. NMFS confirmed HQ/Murkowski funding will cover GOA data review and EM system costs. We are planning to do a final NFWF joint proposal with AGDB to cover the remaining costs.

Fixed-Gear EM Project - I have obtained information releases for all participating vessels and we are in the process of obtaining observer data for the side-by-side analysis.

June Salmon - We are continuing to make changes and improvements to the data portal based on fishermen feedback. I am continuing to assist the Seiners Association and ADFG as needed for outreach and reporting.

I am tracking the October council for any developments related to the Alaska Peninsula for the EEZ salmon
AFSC Cod Tagging Project - Due to weather/logistics issues with the NMFS Summer GOA survey, they were unable to release our

summer Sanak/Shumagins satellite tags. To ensure our summer tags were released I conducted two day charters. On July 12th, I released 5 tags in the Shumagins with the F/V Decision out of Sand Point, and on July 14th I released 5 tags in Sanak with the F/V Just In Case out of King Cove. Both crews did an excellent job and the charters were successful. I had the pleasure of being joined by Dr. Kate Reedy and her associate for the Sand Point charter. They were doing field work in the region for a cod project, interviewing locals about the history of the fishery. I am in the process of submitting the Q2 reimbursement request and quarterly report. I will make those available for review for the next packet. I am assisting the Administrator with slides on the various current/proposed NRD projects for the upcoming financial workshop in September. I have two upcoming board meetings in September for the North Pacific Research Board AP and Fisheries Monitoring Advisory Committee. We are working with Joe Sullivan to review the AFA program regarding the upcoming Trident move. He is working on a legal opinion and will have it available at the next Assembly meeting.

WARREN thanked Joe Sullivan for the AFA and said he appreciates it.

PAUL asked Charlotte “who is we” when she said we are working with Joe Sullivan. Natural Resources Assistant Director Levy responded, the Borough, her, Ernie and Administrator Bailey. PAUL asked who is giving Joe Sullivan direction, the Assembly never reviewed who we are hiring to do this. Levy responded, she has been the point of contact mainly because she has the most recent contract with Joe. They are just hoping to get some answers as quickly as possible to some of the Assembly’s concerns about the AFA program and the legitimacy and legality of Trident move. We are still working on getting the representation letter so it’s not too late to not do that if the Assembly does not want to pursue that option.

Mayor Osterback commented that he looked at this as administrative decision and he talked to Anne, Ernie and Charlotte and decided this was a good way to go to get this information.

Natural Resources Director Report in packet. Highlights below:

Thanked Laura for all her hard work.

Fish Tax – The AEB Fish Tax data base is a DOS program based in the Anchorage office and compiled and maintained by AEB staff since the year 2000. The AEB endeavors to protect proprietary data of processors, respecting the ‘rule of three’ and reporting fish tax data only in aggregate. The chart shows the AEB Fish tax revenue. In the past 10 years, we’ve only had 1 year that was under \$4M for our Fish Tax Revenue. The current administration is changing things up and asked for recommendations on forecasting revenue ,which is different from the way they do it. We are trying to be conservative and hopefully our numbers pan out. 2023 is the 4th highest year behind 2022, 2018 and 2012. June 2023 revenue of \$270,036 was the lowest June month fish tax revenue since 2004. The 2nd page chart shows the cumulative salmon harvest for that day.

Port Moller Lot 2 Lease - We expect to finalize the lease of Port Moller Lot 2 this month, as the parties have obtained the required liability insurance. Lease negotiations were approved under AEB Resolution 23-52 and Ordinance 23-04. A visit to Port Moller last month by Mayor Osterback and myself was postponed due to weather.

On August 14, agenda change request is due. There are other2 comment opportunity that I will be putting comments in.

Finance Director Report in packet. Highlights below:

Audit- I have been busy this past month compiling the audit needs for FY 23. To date, I have met with BDO and the FY23 portal has been set up. About two-thirds of the tasks requested in the portal have been uploaded, which include tasks such as summary schedules for payroll, payables and receivables, analysis of revenues, payroll liabilities, statements and reconciliations, various confirmation letters and planning documents. The auditors will be conducting their field work on site the last week of September.

Caselle – I have sent in the initial back up of the current database for our systems. With this, they will be mapping the BDS data to the Caselle load tables. We will then receive a project kick-off call once it is mapped to get placed into the awaiting set up schedule.

Financial Work Session – This past month also included work preparing for the financial work session. This required researching old and current data, compiling and preparing presentations.

Routine tasks- The June financials have been completed. As mentioned, the financials in your packet are unaudited. The fiscal year is not completely closed as some processes still need to take place to record the final data, such as depreciation, and there is a possibility that something arrives between now and the field work, and will need to be recorded in FY23. July marks the first month of the FY24 and routine tasks are on schedule. With the new year, new files and worksheets must be prepared. Seward has been busy with vendor file management as well as gathering support documents for the FY23 audit schedules. We are just awaiting the last of the receivable data for July to complete those financials.

Brenda thanked both Jacki and Seward.

ASSEMBLY COMMENTS

Mayor Osterback commented that he has attended the AML meeting in Homer. They allowed him to go through the resolution we passed regarding the AML would like the Governor to veto any bill brought forward by the legislators that we are tied to boards and commissions that were appointed by the governor and approved by the legislators. Hopefully it will pass on from there and then will show back up on December at the AML winter conference then to Governor's desk.

Warren commented that one take away from the Homer trip was when I have to speak as Mayor for the Village of King Cove and started my presentation as a fishing village and also brought up the resolution that we support it.

Paul commented on 3 things, when the American Fisheries Act on the mid 90's was passed, I think we did our own lobbying at that time however we might have to review that relationship. 2nd is I asked the clerk to look at hotel rates around September just to see if rates have gone down by that time. And third, Charlotte mentioned on her report that we are going to have a report from our consultant, so I assume are going to have executive session to discuss legal strategy.

PUBLIC COMMENTS

Mike Franklin, School Superintendent, thanked the Borough and its support to the school. Thanked Mayor Osterback, Assistant administrator Jean-Louis, and Administrator Bailey for working on the facilities. And is extremely impressed by the responsiveness and the care they are getting.

NEXT MEETING DATE

Regular Assembly Meeting September 14, 2023

ADJOURNMENT

Brenda moved to adjourn seconded by Josy. Hearing no more, the meeting adjourned at 5:00 p.m.

Mayor Alvin D. Osterback

Beverly Ann Rosete, Borough Clerk

Date: _____

FINANCIAL REPORT

Aleutians East Borough
***Revenue Guideline©**

08/28/23

Current Period: JULY 23-24

			23-24	23-24	JULY	23-24	% of YTD
			YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Fund 01 GENERAL FUND							
Active	R 01-201	INTEREST REVENUE	\$500,000.00	\$113,274.53	\$113,274.53	\$386,725.47	22.65%
Active	R 01-203	OTHER REVENUE	\$79,000.00	\$1,800.00	\$1,800.00	\$77,200.00	2.28%
Active	R 01-205	Unrealized Gains/Loss	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 01-206	AEBSD Fund Balance Refu	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 01-218	AEB RAW FISH TAX	\$4,000,000.00	\$414,307.44	\$414,307.44	\$3,585,692.56	10.36%
Active	R 01-225	ANC OFFICE LEASE	\$0.00	\$5,867.12	\$5,867.12	-\$5,867.12	0.00%
Active	R 01-233	STATE PERS ON-BEHALF	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 01-265	STATE SHARED RAW FIS	\$1,900,000.00	\$0.00	\$0.00	\$1,900,000.00	0.00%
Active	R 01-266	STATE SHARED FISHFMA	\$100,000.00	\$0.00	\$0.00	\$100,000.00	0.00%
Active	R 01-267	STATE SHARED FISHFMA	\$1,500.00	\$0.00	\$0.00	\$1,500.00	0.00%
Active	R 01-270	STATE REVENUE OTHER	\$315,000.00	\$0.00	\$0.00	\$315,000.00	0.00%
Active	R 01-277	STATE BOND REBATE SC	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 01-291	PLO-95 PAYMNT IN LIEU	\$615,000.00	\$0.00	\$0.00	\$615,000.00	0.00%
Active	R 01-292	USFWS LANDS	\$15,000.00	\$0.00	\$0.00	\$15,000.00	0.00%
Total Fund 01 GENERAL FUND			\$7,525,500.00	\$535,249.09	\$535,249.09	\$6,990,250.91	7.11%

Aleutians East Borough
***Expenditure Guideline©**

08/28/23

Current Period: JULY 23-24

			23-24	23-24	JULY	23-24	% of YTD
			YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Fund 01 GENERAL FUND							
DEPT 100 MAYORS OFFICE							
Active	E 01-100-000-300	SALARIES	\$92,116.00	\$12,146.89	\$12,146.89	\$79,969.11	13.19%
Active	E 01-100-000-350	FRINGE BENEFIT	\$44,652.00	\$3,492.67	\$3,492.67	\$41,159.33	7.82%
Active	E 01-100-000-400	TRAVEL AND PER	\$33,000.00	\$49.91	\$49.91	\$32,950.09	0.15%
Active	E 01-100-000-425	TELEPHONE	\$1,000.00	\$88.32	\$88.32	\$911.68	8.83%
Active	E 01-100-000-475	SUPPLIES	\$750.00	\$0.00	\$0.00	\$750.00	0.00%
Active	E 01-100-000-530	DUES AND FEES	\$2,000.00	\$169.99	\$169.99	\$1,830.01	8.50%
Active	E 01-100-000-554	AK LOBBIST	\$45,000.00	\$3,500.00	\$3,500.00	\$41,500.00	7.78%
Active	E 01-100-000-555	FEDERAL LOBBIS	\$75,600.00	\$6,300.00	\$6,300.00	\$69,300.00	8.33%
SUBDEPT 000			<u>\$294,118.00</u>	<u>\$25,747.78</u>	<u>\$25,747.78</u>	<u>\$268,370.22</u>	<u>8.75%</u>
Total DEPT 100 MAYORS OFFICE			\$294,118.00	\$25,747.78	\$25,747.78	\$268,370.22	8.75%
DEPT 105 ASSEMBLY							
Active	E 01-105-000-300	SALARIES	\$40,500.00	\$2,400.00	\$2,400.00	\$38,100.00	5.93%
Active	E 01-105-000-350	FRINGE BENEFIT	\$167,000.00	\$10,777.14	\$10,777.14	\$156,222.86	6.45%
Active	E 01-105-000-400	TRAVEL AND PER	\$81,000.00	\$0.00	\$0.00	\$81,000.00	0.00%
Active	E 01-105-000-475	SUPPLIES	\$6,000.00	\$0.00	\$0.00	\$6,000.00	0.00%
Active	E 01-105-000-530	DUES AND FEES	\$1,000.00	\$0.00	\$0.00	\$1,000.00	0.00%
SUBDEPT 000			<u>\$295,500.00</u>	<u>\$13,177.14</u>	<u>\$13,177.14</u>	<u>\$282,322.86</u>	<u>4.46%</u>
Total DEPT 105 ASSEMBLY			\$295,500.00	\$13,177.14	\$13,177.14	\$282,322.86	4.46%
DEPT 150 PLANNING/CLERKS DEPARTMENT							
Active	E 01-150-000-300	SALARIES	\$75,595.00	\$5,738.62	\$5,738.62	\$69,856.38	7.59%
Active	E 01-150-000-350	FRINGE BENEFIT	\$31,500.00	\$2,514.05	\$2,514.05	\$28,985.95	7.98%
Active	E 01-150-000-400	TRAVEL AND PER	\$12,500.00	\$0.00	\$0.00	\$12,500.00	0.00%
Active	E 01-150-000-425	TELEPHONE	\$12,000.00	\$778.79	\$778.79	\$11,221.21	6.49%
Active	E 01-150-000-450	POSTAGE/SPEED	\$1,000.00	\$0.00	\$0.00	\$1,000.00	0.00%
Active	E 01-150-000-475	SUPPLIES	\$2,000.00	\$477.92	\$477.92	\$1,522.08	23.90%
Active	E 01-150-000-530	DUES AND FEES	\$3,500.00	\$39.98	\$39.98	\$3,460.02	1.14%
Active	E 01-150-000-650	ELECTION	\$8,500.00	\$146.00	\$146.00	\$8,354.00	1.72%
SUBDEPT 000			<u>\$146,595.00</u>	<u>\$9,695.36</u>	<u>\$9,695.36</u>	<u>\$136,899.64</u>	<u>6.61%</u>
Total DEPT 150 PLANNING/CLERKS DEPARTMENT			\$146,595.00	\$9,695.36	\$9,695.36	\$136,899.64	6.61%
DEPT 200 ADMINISTRATION							
Active	E 01-200-000-300	SALARIES	\$213,200.00	\$16,302.51	\$16,302.51	\$196,897.49	7.65%
Active	E 01-200-000-350	FRINGE BENEFIT	\$89,500.00	\$6,855.52	\$6,855.52	\$82,644.48	7.66%
Active	E 01-200-000-380	CONTRACT LABO	\$75,000.00	\$0.00	\$0.00	\$75,000.00	0.00%
Active	E 01-200-000-381	ENGINEERING	\$25,000.00	\$0.00	\$0.00	\$25,000.00	0.00%
Active	E 01-200-000-382	ANCHORAGE OFF	\$0.00	\$5,841.40	\$5,841.40	-\$5,841.40	0.00%
Active	E 01-200-000-400	TRAVEL AND PER	\$15,000.00	\$0.00	\$0.00	\$15,000.00	0.00%
Active	E 01-200-000-425	TELEPHONE	\$5,000.00	\$384.12	\$384.12	\$4,615.88	7.68%
Active	E 01-200-000-450	POSTAGE/SPEED	\$500.00	\$2.88	\$2.88	\$497.12	0.58%
Active	E 01-200-000-475	SUPPLIES	\$3,500.00	\$143.77	\$143.77	\$3,356.23	4.11%
Active	E 01-200-000-525	RENTAL/LEASE	\$10,867.00	\$905.57	\$905.57	\$9,961.43	8.33%
Active	E 01-200-000-530	DUES AND FEES	\$11,000.00	\$6,590.75	\$6,590.75	\$4,409.25	59.92%
SUBDEPT 000			<u>\$448,567.00</u>	<u>\$37,026.52</u>	<u>\$37,026.52</u>	<u>\$411,540.48</u>	<u>8.25%</u>
Total DEPT 200 ADMINISTRATION			\$448,567.00	\$37,026.52	\$37,026.52	\$411,540.48	8.25%
DEPT 201 Assistant Administrator							
Active	E 01-201-000-300	SALARIES	\$98,280.00	\$7,560.00	\$7,560.00	\$90,720.00	7.69%
Active	E 01-201-000-350	FRINGE BENEFIT	\$35,500.00	\$2,531.46	\$2,531.46	\$32,968.54	7.13%
Active	E 01-201-000-400	TRAVEL AND PER	\$8,000.00	\$0.00	\$0.00	\$8,000.00	0.00%
Active	E 01-201-000-425	TELEPHONE	\$1,350.00	\$111.75	\$111.75	\$1,238.25	8.28%
Active	E 01-201-000-475	SUPPLIES	\$200.00	\$23.74	\$23.74	\$176.26	11.87%

Aleutians East Borough
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08/28/23

Current Period: JULY 23-24

			23-24	23-24	JULY	23-24	% of YTD
			YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Active	E 01-201-000-525	RENTAL/LEASE	\$10,723.00	\$893.58	\$893.58	\$9,829.42	8.33%
Active	E 01-201-000-530	DUES AND FEES	\$1,250.00	\$0.00	\$0.00	\$1,250.00	0.00%
SUBDEPT 000			\$155,303.00	\$11,120.53	\$11,120.53	\$144,182.47	7.16%
Total DEPT 201 Assistant Administrator			\$155,303.00	\$11,120.53	\$11,120.53	\$144,182.47	7.16%
DEPT 250 FINANCE DEPARTMENT							
Active	E 01-250-000-300	SALARIES	\$133,000.00	\$10,089.70	\$10,089.70	\$122,910.30	7.59%
Active	E 01-250-000-350	FRINGE BENEFIT	\$63,000.00	\$4,734.52	\$4,734.52	\$58,265.48	7.52%
Active	E 01-250-000-380	CONTRACT LABO	\$90,000.00	\$0.00	\$0.00	\$90,000.00	0.00%
Active	E 01-250-000-400	TRAVEL AND PER	\$12,500.00	\$0.00	\$0.00	\$12,500.00	0.00%
Active	E 01-250-000-425	TELEPHONE	\$10,500.00	\$877.09	\$877.09	\$9,622.91	8.35%
Active	E 01-250-000-450	POSTAGE/SPEED	\$1,000.00	\$0.00	\$0.00	\$1,000.00	0.00%
Active	E 01-250-000-475	SUPPLIES	\$7,000.00	\$1,444.81	\$1,444.81	\$5,555.19	20.64%
Active	E 01-250-000-500	EQUIPMENT	\$15,000.00	\$0.00	\$0.00	\$15,000.00	0.00%
Active	E 01-250-000-525	RENTAL/LEASE	\$6,000.00	\$750.00	\$750.00	\$5,250.00	12.50%
Active	E 01-250-000-530	DUES AND FEES	\$1,500.00	\$160.00	\$160.00	\$1,340.00	10.67%
Active	E 01-250-000-550	AUDIT	\$95,000.00	\$0.00	\$0.00	\$95,000.00	0.00%
SUBDEPT 000			\$434,500.00	\$18,056.12	\$18,056.12	\$416,443.88	4.16%
Total DEPT 250 FINANCE DEPARTMENT			\$434,500.00	\$18,056.12	\$18,056.12	\$416,443.88	4.16%
DEPT 650 RESOURCE DEPARTMENT							
Active	E 01-650-000-300	SALARIES	\$199,515.00	\$15,347.23	\$15,347.23	\$184,167.77	7.69%
Active	E 01-650-000-350	FRINGE BENEFIT	\$81,515.00	\$6,223.14	\$6,223.14	\$75,291.86	7.63%
Active	E 01-650-000-380	CONTRACT LABO	\$20,000.00	\$0.00	\$0.00	\$20,000.00	0.00%
Active	E 01-650-000-400	TRAVEL AND PER	\$20,000.00	\$2,329.25	\$2,329.25	\$17,670.75	11.65%
Active	E 01-650-000-402	NPFMC MEETING	\$10,000.00	\$0.00	\$0.00	\$10,000.00	0.00%
Active	E 01-650-000-403	BOF Meetings	\$25,000.00	\$0.00	\$0.00	\$25,000.00	0.00%
Active	E 01-650-000-425	TELEPHONE	\$3,000.00	\$223.51	\$223.51	\$2,776.49	7.45%
Active	E 01-650-000-475	SUPPLIES	\$2,000.00	\$7.50	\$7.50	\$1,992.50	0.38%
Active	E 01-650-000-525	RENTAL/LEASE	\$27,632.00	\$2,302.60	\$2,302.60	\$25,329.40	8.33%
Active	E 01-650-000-530	DUES AND FEES	\$2,000.00	\$66.82	\$66.82	\$1,933.18	3.34%
SUBDEPT 000			\$390,662.00	\$26,500.05	\$26,500.05	\$364,161.95	6.78%
Total DEPT 650 RESOURCE DEPARTMENT			\$390,662.00	\$26,500.05	\$26,500.05	\$364,161.95	6.78%
DEPT 651 COMMUNICATION DIRECTOR							
Active	E 01-651-011-300	SALARIES	\$119,191.00	\$15,717.41	\$15,717.41	\$103,473.59	13.19%
Active	E 01-651-011-350	FRINGE BENEFIT	\$34,775.00	\$2,726.80	\$2,726.80	\$32,048.20	7.84%
Active	E 01-651-011-400	TRAVEL AND PER	\$9,000.00	\$0.00	\$0.00	\$9,000.00	0.00%
Active	E 01-651-011-425	TELEPHONE	\$2,000.00	\$111.75	\$111.75	\$1,888.25	5.59%
Active	E 01-651-011-475	SUPPLIES	\$750.00	\$255.63	\$255.63	\$494.37	34.08%
Active	E 01-651-011-525	RENTAL/LEASE	\$11,142.00	\$928.46	\$928.46	\$10,213.54	8.33%
Active	E 01-651-011-530	DUES AND FEES	\$800.00	\$0.00	\$0.00	\$800.00	0.00%
Active	E 01-651-011-532	ADVERTISING	\$9,250.00	\$1,705.00	\$1,705.00	\$7,545.00	18.43%
Active	E 01-651-011-943	WEB SERVICE	\$3,000.00	\$0.00	\$0.00	\$3,000.00	0.00%
SUBDEPT 011 PUBLIC INFORMATION			\$189,908.00	\$21,445.05	\$21,445.05	\$168,462.95	11.29%
Total DEPT 651 COMMUNICATION DIRECTOR			\$189,908.00	\$21,445.05	\$21,445.05	\$168,462.95	11.29%
DEPT 700 PUBLIC WORKS DEPARTMENT							
Active	E 01-700-000-300	SALARIES	\$70,000.00	\$2,310.00	\$2,310.00	\$67,690.00	3.30%
Active	E 01-700-000-350	FRINGE BENEFIT	\$32,453.00	\$199.82	\$199.82	\$32,253.18	0.62%
Active	E 01-700-000-400	TRAVEL AND PER	\$8,000.00	\$0.00	\$0.00	\$8,000.00	0.00%
Active	E 01-700-000-475	SUPPLIES	\$2,000.00	\$864.52	\$864.52	\$1,135.48	43.23%
Active	E 01-700-000-530	DUES AND FEES	\$1,000.00	\$0.00	\$0.00	\$1,000.00	0.00%
SUBDEPT 000			\$113,453.00	\$3,374.34	\$3,374.34	\$110,078.66	2.97%
Total DEPT 700 PUBLIC WORKS DEPARTMENT			\$113,453.00	\$3,374.34	\$3,374.34	\$110,078.66	2.97%

Aleutians East Borough
***Expenditure Guideline©**

08/28/23

Current Period: JULY 23-24

			23-24	23-24	JULY	23-24	% of YTD
			YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
DEPT 844 KCAP							
Active	E 01-844-000-380	CONTRACT LABO	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 01-844-000-475	SUPPLIES	\$1,000.00	\$0.00	\$0.00	\$1,000.00	0.00%
Active	E 01-844-000-603	MAINTENANCE	\$110,000.00	\$0.00	\$0.00	\$110,000.00	0.00%
SUBDEPT 000			<u>\$111,000.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$111,000.00</u>	<u>0.00%</u>
Total DEPT 844 KCAP			\$111,000.00	\$0.00	\$0.00	\$111,000.00	0.00%
DEPT 850 EDUCATION							
Active	E 01-850-000-700	LOCAL SCHOOL C	\$800,000.00	\$0.00	\$0.00	\$800,000.00	0.00%
Active	E 01-850-000-701	SCHOOL SCHOLA	\$35,000.00	\$0.00	\$0.00	\$35,000.00	0.00%
Active	E 01-850-000-756	STUDENT TRAVE	\$20,000.00	\$0.00	\$0.00	\$20,000.00	0.00%
SUBDEPT 000			<u>\$855,000.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$855,000.00</u>	<u>0.00%</u>
Total DEPT 850 EDUCATION			\$855,000.00	\$0.00	\$0.00	\$855,000.00	0.00%
DEPT 900 OTHER							
Active	E 01-900-000-460	Sand Point Pool	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 01-900-000-500	EQUIPMENT	\$22,500.00	\$483.11	\$483.11	\$22,016.89	2.15%
Active	E 01-900-000-515	AEB VEHICLES	\$3,000.00	\$0.00	\$0.00	\$3,000.00	0.00%
Active	E 01-900-000-526	UTILITIES	\$27,000.00	\$5,148.21	\$5,148.21	\$21,851.79	19.07%
Active	E 01-900-000-551	LEGAL	\$85,000.00	\$0.00	\$0.00	\$85,000.00	0.00%
Active	E 01-900-000-552	INSURANCE	\$288,000.00	\$270,595.00	\$270,595.00	\$17,405.00	93.96%
Active	E 01-900-000-577	FUEL	\$44,000.00	\$0.00	\$0.00	\$44,000.00	0.00%
Active	E 01-900-000-600	REPAIRS	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 01-900-000-727	BANK FEES	\$6,000.00	\$0.00	\$0.00	\$6,000.00	0.00%
Active	E 01-900-000-750	Operating Transfer	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 01-900-000-751	OPERATING TRA	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 01-900-000-752	CONTRIBUTION T	\$150,000.00	\$0.00	\$0.00	\$150,000.00	0.00%
Active	E 01-900-000-753	MISC EXPENSE	\$20,000.00	\$15.98	\$15.98	\$19,984.02	0.08%
Active	E 01-900-000-757	DONATIONS	\$23,500.00	\$16,000.00	\$16,000.00	\$7,500.00	68.09%
Active	E 01-900-000-759	KSDP-Contribution	\$10,000.00	\$0.00	\$0.00	\$10,000.00	0.00%
Active	E 01-900-000-760	REVENUE SHARI	\$15,789.00	\$0.00	\$0.00	\$15,789.00	0.00%
Active	E 01-900-000-770	Depreciation Expen	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 01-900-000-798	PERS Prior Period	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 01-900-000-799	PERS Expense	\$35,000.00	\$0.00	\$0.00	\$35,000.00	0.00%
Active	E 01-900-000-943	WEB SERVICE	\$39,500.00	\$5,673.15	\$5,673.15	\$33,826.85	14.36%
SUBDEPT 000			<u>\$769,289.00</u>	<u>\$297,915.45</u>	<u>\$297,915.45</u>	<u>\$471,373.55</u>	<u>38.73%</u>
Total DEPT 900 OTHER			\$769,289.00	\$297,915.45	\$297,915.45	\$471,373.55	38.73%
Total Fund 01 GENERAL FUND			\$4,203,895.00	\$464,058.34	\$464,058.34	\$3,739,836.66	11.04%

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08/28/23

Current Period: JULY 23-24

		23-24	23-24	JULY	23-24	% of YTD
		YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Fund 20 GRANT PROGRAMS						
Active	R 20-201 INTEREST REVENUE	\$0.00	\$17,630.60	\$17,630.60	-\$17,630.60	0.00%
Active	R 20-203 OTHER REVENUE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 20-204 OPERATING TRANSFER F	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 20-270 STATE REVENUE OTHER	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 20-287 KCAP/09-DC-359	\$919,030.12	\$0.00	\$0.00	\$919,030.12	0.00%
Active	R 20-401 AEB CARES ACT FUNDS	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 20-410 HEC	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 20-420 LATCF	\$971,565.00	\$0.00	\$0.00	\$971,565.00	0.00%
Active	R 20-426 DCCED/Akutan Harbor Floa	\$76,722.01	\$0.00	\$0.00	\$76,722.01	0.00%
Active	R 20-605 Grant Project	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 20-813 Akutan Airport/CIP Trident	\$657,390.00	\$0.00	\$0.00	\$657,390.00	0.00%
Active	R 20-875 PSMFC Grant	\$1,675,542.51	\$0.00	\$0.00	\$1,675,542.51	0.00%
Active	R 20-876 NFWF Electronic Monitoring	\$80,801.20	\$0.00	\$0.00	\$80,801.20	0.00%
Active	R 20-879 Multiplier- WGoA Data Porta	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 20-897 NFWF EM WGOA4	\$416,703.56	\$0.00	\$0.00	\$416,703.56	0.00%
Active	R 20-930 APRA	\$182,614.64	\$0.00	\$0.00	\$182,614.64	0.00%
Active	R 20-931 HRSA	\$1,912,545.33	\$0.00	\$0.00	\$1,912,545.33	0.00%
Active	R 20-972 TRANSPORTATION PROJ	\$3,105,382.09	\$0.00	\$0.00	\$3,105,382.09	0.00%
Total Fund 20 GRANT PROGRAMS		\$9,998,296.46	\$17,630.60	\$17,630.60	\$9,980,665.86	0.18%

Aleutians East Borough
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08/28/23

Current Period: JULY 23-24

			23-24	23-24	JULY	23-24	% of YTD
			YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Fund 20 GRANT PROGRAMS							
DEPT 220 PermFund Appropriations							
Active	E 20-220-601-888	PROJECT CONTIN	\$467,250.75	\$665.60	\$665.60	\$466,585.15	0.14%
	SUBDEPT 601 AEB Project Contingency		\$467,250.75	\$665.60	\$665.60	\$466,585.15	0.14%
Active	E 20-220-603-678	DEFERRED MAIN	\$698,084.58	\$29,666.23	\$29,666.23	\$668,418.35	4.25%
	SUBDEPT 603 Deferred Maintenance		\$698,084.58	\$29,666.23	\$29,666.23	\$668,418.35	4.25%
Active	E 20-220-604-679	FISHERIES RESE	\$402,927.44	\$0.00	\$0.00	\$402,927.44	0.00%
	SUBDEPT 604 Fisheries Research		\$402,927.44	\$0.00	\$0.00	\$402,927.44	0.00%
Active	E 20-220-605-380	CONTRACT LABO	\$41,868.89	\$0.00	\$0.00	\$41,868.89	0.00%
	SUBDEPT 605 Mariculture		\$41,868.89	\$0.00	\$0.00	\$41,868.89	0.00%
Active	E 20-220-606-680	SAND POINT/AKU	\$1,563,029.80	\$24,559.59	\$24,559.59	\$1,538,470.21	1.57%
	SUBDEPT 606 Sand Point/Akutan Floats		\$1,563,029.80	\$24,559.59	\$24,559.59	\$1,538,470.21	1.57%
Active	E 20-220-607-500	EQUIPMENT	\$74,172.00	\$0.00	\$0.00	\$74,172.00	0.00%
	SUBDEPT 607 Financial Software		\$74,172.00	\$0.00	\$0.00	\$74,172.00	0.00%
Active	E 20-220-608-400	TRAVEL AND PER	\$32,601.72	\$0.00	\$0.00	\$32,601.72	0.00%
	SUBDEPT 608 Community Travel		\$32,601.72	\$0.00	\$0.00	\$32,601.72	0.00%
Active	E 20-220-610-850	CAPITAL CONSTR	\$46,998.99	\$0.00	\$0.00	\$46,998.99	0.00%
	SUBDEPT 610 Akutan Harbor		\$46,998.99	\$0.00	\$0.00	\$46,998.99	0.00%
Active	E 20-220-611-688	AKUTAN TSUNAM	\$100,000.00	\$0.00	\$0.00	\$100,000.00	0.00%
	SUBDEPT 611 Akutan Tsunami Shelter		\$100,000.00	\$0.00	\$0.00	\$100,000.00	0.00%
Active	E 20-220-613-900	Community Budget	\$100,000.00	\$0.00	\$0.00	\$100,000.00	0.00%
	SUBDEPT 613 Akutan Bulk Fuel Storage		\$100,000.00	\$0.00	\$0.00	\$100,000.00	0.00%
Active	E 20-220-620-850	CAPITAL CONSTR	\$1,932,555.57	\$0.00	\$0.00	\$1,932,555.57	0.00%
	SUBDEPT 620 Cold Bay Clinic		\$1,932,555.57	\$0.00	\$0.00	\$1,932,555.57	0.00%
Active	E 20-220-621-850	CAPITAL CONSTR	\$683,435.00	\$0.00	\$0.00	\$683,435.00	0.00%
	SUBDEPT 621 Cold Bay Dock		\$683,435.00	\$0.00	\$0.00	\$683,435.00	0.00%
Active	E 20-220-623-475	SUPPLIES	\$12,781.01	\$0.00	\$0.00	\$12,781.01	0.00%
	SUBDEPT 623 Cold Bay Pre/Education		\$12,781.01	\$0.00	\$0.00	\$12,781.01	0.00%
Active	E 20-220-625-603	MAINTENANCE	\$78,432.72	\$0.00	\$0.00	\$78,432.72	0.00%
	SUBDEPT 625 Cold Bay Terminal		\$78,432.72	\$0.00	\$0.00	\$78,432.72	0.00%
Active	E 20-220-626-600	REPAIRS	\$7,969.69	\$0.00	\$0.00	\$7,969.69	0.00%
	SUBDEPT 626 Cold Bay Municipal Building		\$7,969.69	\$0.00	\$0.00	\$7,969.69	0.00%
Active	E 20-220-627-900	Community Budget	\$100,000.00	\$0.00	\$0.00	\$100,000.00	0.00%
	SUBDEPT 627 Cold Bay Water Plant Generator		\$100,000.00	\$0.00	\$0.00	\$100,000.00	0.00%
Active	E 20-220-631-850	CAPITAL CONSTR	\$5,527.92	\$0.00	\$0.00	\$5,527.92	0.00%
	SUBDEPT 631 False Pass Harbor House		\$5,527.92	\$0.00	\$0.00	\$5,527.92	0.00%
Active	E 20-220-636-900	Community Budget	\$100,000.00	\$0.00	\$0.00	\$100,000.00	0.00%
	SUBDEPT 636 False Pass Community Fuel		\$100,000.00	\$0.00	\$0.00	\$100,000.00	0.00%
Active	E 20-220-642-900	Community Budget	\$100,000.00	\$0.00	\$0.00	\$100,000.00	0.00%
	SUBDEPT 642 King Cove Rolling Compactor		\$100,000.00	\$0.00	\$0.00	\$100,000.00	0.00%
Active	E 20-220-653-900	Community Budget	\$35,000.00	\$0.00	\$0.00	\$35,000.00	0.00%
	SUBDEPT 653 Nelson Lagoon Municipal Repair		\$35,000.00	\$0.00	\$0.00	\$35,000.00	0.00%
Active	E 20-220-660-462	Sand Point School	\$1,239,002.00	\$0.00	\$0.00	\$1,239,002.00	0.00%
	SUBDEPT 660 SDP School Grant App		\$1,239,002.00	\$0.00	\$0.00	\$1,239,002.00	0.00%
Active	E 20-220-663-900	Community Budget	\$100,000.00	\$100,000.00	\$100,000.00	\$0.00	100.00%
	SUBDEPT 663 Sand Point Solid Waste		\$100,000.00	\$100,000.00	\$100,000.00	\$0.00	100.00%
	Total DEPT 220 PermFund Appropriations		\$7,921,638.08	\$154,891.42	\$154,891.42	\$7,766,746.66	1.96%
DEPT 410 HEC Grant							
Active	E 20-410-000-605	Grant Project	\$109,035.00	\$36,818.00	\$36,818.00	\$72,217.00	33.77%

Aleutians East Borough
***Expenditure Guideline©**

08/28/23

Current Period: JULY 23-24

			23-24	23-24	JULY	23-24	% of YTD
			YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
SUBDEPT 000 NO DESCR			\$109,035.00	\$36,818.00	\$36,818.00	\$72,217.00	33.77%
Total DEPT 410 HEC Grant			\$109,035.00	\$36,818.00	\$36,818.00	\$72,217.00	33.77%
DEPT 420 LATCF							
Active	E 20-420-000-850	CAPITAL CONSTR	\$971,565.00	\$20,388.00	\$20,388.00	\$951,177.00	2.10%
SUBDEPT 000			\$971,565.00	\$20,388.00	\$20,388.00	\$951,177.00	2.10%
Total DEPT 420 LATCF			\$971,565.00	\$20,388.00	\$20,388.00	\$951,177.00	2.10%
DEPT 425 ARPA							
Active	E 20-425-000-930	APRA	\$182,614.64	\$0.00	\$0.00	\$182,614.64	0.00%
SUBDEPT 000			\$182,614.64	\$0.00	\$0.00	\$182,614.64	0.00%
Total DEPT 425 ARPA			\$182,614.64	\$0.00	\$0.00	\$182,614.64	0.00%
DEPT 426 DCCED/Akutan Harbor Floats							
Active	E 20-426-000-850	CAPITAL CONSTR	\$76,772.01	\$0.00	\$0.00	\$76,772.01	0.00%
SUBDEPT 000			\$76,772.01	\$0.00	\$0.00	\$76,772.01	0.00%
Total DEPT 426 DCCED/Akutan Harbor Floats			\$76,772.01	\$0.00	\$0.00	\$76,772.01	0.00%
DEPT 427 Akutan Harbor Contribution							
Active	E 20-427-000-850	CAPITAL CONSTR	\$259,743.66	\$0.00	\$0.00	\$259,743.66	0.00%
SUBDEPT 000			\$259,743.66	\$0.00	\$0.00	\$259,743.66	0.00%
Total DEPT 427 Akutan Harbor Contribution			\$259,743.66	\$0.00	\$0.00	\$259,743.66	0.00%
DEPT 429 HRSA							
Active	E 20-429-000-871	OTHER DIRECT C	\$1,912,545.33	\$5,841.28	\$5,841.28	\$1,906,704.05	0.31%
SUBDEPT 000			\$1,912,545.33	\$5,841.28	\$5,841.28	\$1,906,704.05	0.31%
Total DEPT 429 HRSA			\$1,912,545.33	\$5,841.28	\$5,841.28	\$1,906,704.05	0.31%
DEPT 813 Akutan Airport/CIP Trident							
Active	E 20-813-000-850	CAPITAL CONSTR	\$657,390.00	\$0.00	\$0.00	\$657,390.00	0.00%
SUBDEPT 000			\$657,390.00	\$0.00	\$0.00	\$657,390.00	0.00%
Total DEPT 813 Akutan Airport/CIP Trident			\$657,390.00	\$0.00	\$0.00	\$657,390.00	0.00%
DEPT 832 AKUTAN							
Active	E 20-832-210-972	TRANSPORTATIO	\$2,500,000.00	\$0.00	\$0.00	\$2,500,000.00	0.00%
SUBDEPT 210 AEB Hovercraft Proceeds			\$2,500,000.00	\$0.00	\$0.00	\$2,500,000.00	0.00%
Total DEPT 832 AKUTAN			\$2,500,000.00	\$0.00	\$0.00	\$2,500,000.00	0.00%
DEPT 867 KCC Alternative Road							
Active	E 20-867-168-381	ENGINEERING	\$75,591.00	\$0.00	\$0.00	\$75,591.00	0.00%
Active	E 20-867-168-850	CAPITAL CONSTR	\$843,439.12	\$0.00	\$0.00	\$843,439.12	0.00%
SUBDEPT 168 KCAP 14-RR-067			\$919,030.12	\$0.00	\$0.00	\$919,030.12	0.00%
Active	E 20-867-210-972	TRANSPORTATIO	\$239,153.56	\$0.00	\$0.00	\$239,153.56	0.00%
SUBDEPT 210 AEB Hovercraft Proceeds			\$239,153.56	\$0.00	\$0.00	\$239,153.56	0.00%
Total DEPT 867 KCC Alternative Road			\$1,158,183.68	\$0.00	\$0.00	\$1,158,183.68	0.00%
DEPT 876 NFWF Electronic Monitoring							
Active	E 20-876-042-380	CONTRACT LABO	\$80,801.20	\$0.00	\$0.00	\$80,801.20	0.00%
Active	E 20-876-042-475	SUPPLIES	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 20-876-042-753	MISC EXPENSE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 20-876-042-871	OTHER DIRECT C	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
SUBDEPT 042 Trawl EM (WGOA3)			\$80,801.20	\$0.00	\$0.00	\$80,801.20	0.00%
Active	E 20-876-060-380	CONTRACT LABO	\$311,622.76	\$0.00	\$0.00	\$311,622.76	0.00%
Active	E 20-876-060-475	SUPPLIES	\$101,261.00	\$0.00	\$0.00	\$101,261.00	0.00%
Active	E 20-876-060-871	OTHER DIRECT C	\$3,819.80	\$0.00	\$0.00	\$3,819.80	0.00%
SUBDEPT 060 Trawl EM (WGOA4)			\$416,703.56	\$0.00	\$0.00	\$416,703.56	0.00%
Total DEPT 876 NFWF Electronic Monitoring			\$497,504.76	\$0.00	\$0.00	\$497,504.76	0.00%
DEPT 880 PSMFC Cod Tagging							
Active	E 20-880-000-300	SALARIES	\$97,760.45	\$0.00	\$0.00	\$97,760.45	0.00%
Active	E 20-880-000-350	FRINGE BENEFIT	\$32,282.69	\$0.00	\$0.00	\$32,282.69	0.00%

Aleutians East Borough
***Expenditure Guideline©**

08/28/23

Current Period: JULY 23-24

			23-24	23-24	JULY	23-24	% of YTD
			YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Active	E 20-880-000-380	CONTRACT LABO	\$959,915.52	\$4,999.98	\$4,999.98	\$954,915.54	0.52%
Active	E 20-880-000-400	TRAVEL AND PER	\$1,267.00	\$4,943.88	\$4,943.88	-\$3,676.88	390.20%
Active	E 20-880-000-475	SUPPLIES	\$400,690.96	-\$136.99	(\$136.99)	\$400,827.95	-0.03%
Active	E 20-880-000-881	INDIRECT/ADMINI	\$183,625.89	\$0.00	\$0.00	\$183,625.89	0.00%
SUBDEPT 000			<u>\$1,675,542.51</u>	<u>\$9,806.87</u>	<u>\$9,806.87</u>	<u>\$1,665,735.64</u>	<u>0.59%</u>
Total DEPT 880 PSMFC Cod Tagging			\$1,675,542.51	\$9,806.87	\$9,806.87	\$1,665,735.64	0.59%
DEPT 900 OTHER							
Active	E 20-900-000-750	Operating Transfer	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 20-900-000-751	OPERATING TRA	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
SUBDEPT 000			<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>0.00%</u>
Total DEPT 900 OTHER			\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total Fund 20 GRANT PROGRAMS			<u>\$17,922,534.67</u>	<u>\$227,745.57</u>	<u>\$227,745.57</u>	<u>\$17,694,789.10</u>	<u>1.27%</u>

Aleutians East Borough
***Revenue Guideline©**

08/28/23

Current Period: JULY 23-24

		23-24	23-24	JULY	23-24	% of YTD
		YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Fund 22 OPERATIONS						
Active	R 22-160 DEFERRED REVENUE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 22-203 OTHER REVENUE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 22-210 Helicopter Revenue	\$388,805.00	\$26,373.75	\$26,373.75	\$362,431.25	6.78%
Active	R 22-221 COLD BAY TERMINAL LEA	\$278,000.00	\$23,023.00	\$23,023.00	\$254,977.00	8.28%
Active	R 22-222 COLD BAY TERMINAL OT	\$25,000.00	\$2,121.93	\$2,121.93	\$22,878.07	8.49%
Active	R 22-225 ANC OFFICE LEASE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 22-233 STATE PERS ON-BEHALF	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total Fund 22 OPERATIONS		\$691,805.00	\$51,518.68	\$51,518.68	\$640,286.32	7.45%

Aleutians East Borough
***Expenditure Guideline©**

08/28/23

Current Period: JULY 23-24

			23-24	23-24	JULY	23-24	% of YTD
			YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Fund 22 OPERATIONS							
DEPT 802 CAPITAL - COLD BAY							
Active	E 22-802-200-300	SALARIES	\$55,000.00	\$4,153.84	\$4,153.84	\$50,846.16	7.55%
Active	E 22-802-200-350	FRINGE BENEFIT	\$5,000.00	\$359.32	\$359.32	\$4,640.68	7.19%
Active	E 22-802-200-380	CONTRACT LABO	\$6,000.00	\$0.00	\$0.00	\$6,000.00	0.00%
Active	E 22-802-200-425	TELEPHONE	\$2,500.00	\$185.47	\$185.47	\$2,314.53	7.42%
Active	E 22-802-200-475	SUPPLIES	\$12,000.00	\$124.44	\$124.44	\$11,875.56	1.04%
Active	E 22-802-200-526	UTILITIES	\$89,500.00	\$0.00	\$0.00	\$89,500.00	0.00%
Active	E 22-802-200-576	GAS	\$400.00	\$0.00	\$0.00	\$400.00	0.00%
Active	E 22-802-200-577	FUEL	\$33,250.00	\$3,569.31	\$3,569.31	\$29,680.69	10.73%
Active	E 22-802-200-603	MAINTENANCE	\$50,000.00	\$0.00	\$0.00	\$50,000.00	0.00%
Active	E 22-802-200-770	Depreciation Expen	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 22-802-200-775	Amortization Expen	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 22-802-200-780	Interest Expense	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 22-802-200-880	LAND	\$6,500.00	\$0.00	\$0.00	\$6,500.00	0.00%
SUBDEPT 200 COLD BAY TERMINAL			<u>\$260,150.00</u>	<u>\$8,392.38</u>	<u>\$8,392.38</u>	<u>\$251,757.62</u>	<u>3.23%</u>
Total DEPT 802 CAPITAL - COLD BAY			\$260,150.00	\$8,392.38	\$8,392.38	\$251,757.62	3.23%
DEPT 845 HELICOPTER OPERATIONS							
Active	E 22-845-300-300	SALARIES	\$50,000.00	\$3,619.50	\$3,619.50	\$46,380.50	7.24%
Active	E 22-845-300-350	FRINGE BENEFIT	\$7,000.00	\$486.40	\$486.40	\$6,513.60	6.95%
Active	E 22-845-300-380	CONTRACT LABO	\$1,054,605.00	\$86,678.08	\$86,678.08	\$967,926.92	8.22%
Active	E 22-845-300-398	OPEB Expense	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 22-845-300-399	Pension Expense	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 22-845-300-425	TELEPHONE	\$0.00	\$35.96	\$35.96	-\$35.96	0.00%
Active	E 22-845-300-475	SUPPLIES	\$35,000.00	\$0.00	\$0.00	\$35,000.00	0.00%
Active	E 22-845-300-526	UTILITIES	\$9,000.00	\$0.00	\$0.00	\$9,000.00	0.00%
Active	E 22-845-300-576	GAS	\$12,000.00	\$0.00	\$0.00	\$12,000.00	0.00%
Active	E 22-845-300-577	FUEL	\$85,000.00	\$0.00	\$0.00	\$85,000.00	0.00%
Active	E 22-845-300-770	Depreciation Expen	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
SUBDEPT 300 HELICOPTER OPERATIONS			<u>\$1,252,605.00</u>	<u>\$90,819.94</u>	<u>\$90,819.94</u>	<u>\$1,161,785.06</u>	<u>7.25%</u>
Total DEPT 845 HELICOPTER OPERATIONS			\$1,252,605.00	\$90,819.94	\$90,819.94	\$1,161,785.06	7.25%
DEPT 900 OTHER							
Active	E 22-900-000-660	Loss On Impairmen	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
SUBDEPT 000			<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>0.00%</u>
Total DEPT 900 OTHER			\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total Fund 22 OPERATIONS			<u>\$1,512,755.00</u>	<u>\$99,212.32</u>	<u>\$99,212.32</u>	<u>\$1,413,542.68</u>	<u>6.56%</u>

Aleutians East Borough
***Revenue Guideline©**

08/28/23

Current Period: JULY 23-24

			23-24	23-24	JULY	23-24	% of YTD
			YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Fund 24 BOND CONSTRUCTION							
Active	R 24-201	INTEREST REVENUE	\$0.00	\$420.79	\$420.79	-\$420.79	0.00%
Active	R 24-203	OTHER REVENUE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 24-205	Unrealized Gains/Loss	\$0.00	\$13,616.15	\$13,616.15	-\$13,616.15	0.00%
Active	R 24-259	BOND PROCEEDS	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 24-270	STATE REVENUE OTHER	\$0.00	\$70,500.00	\$70,500.00	-\$70,500.00	0.00%
Active	R 24-277	STATE BOND REBATE SC	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total Fund 24 BOND CONSTRUCTION			\$0.00	\$84,536.94	\$84,536.94	-\$84,536.94	0.00%

Aleutians East Borough
***Expenditure Guideline©**

08/28/23

Current Period: JULY 23-24

			23-24	23-24	JULY	23-24	% of YTD
			YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Fund 24 BOND CONSTRUCTION							
DEPT 809 Akutan Airport/Grant							
Active	E 24-809-000-850	CAPITAL CONSTR	\$783,589.00	\$70,500.00	\$70,500.00	\$713,089.00	9.00%
SUBDEPT 000			<u>\$783,589.00</u>	<u>\$70,500.00</u>	<u>\$70,500.00</u>	<u>\$713,089.00</u>	<u>9.00%</u>
Total DEPT 809 Akutan Airport/Grant			\$783,589.00	\$70,500.00	\$70,500.00	\$713,089.00	9.00%
DEPT 817 Airport/FY09 Match							
Active	E 24-817-000-850	CAPITAL CONSTR	\$679,649.00	\$70,500.00	\$70,500.00	\$609,149.00	10.37%
SUBDEPT 000			<u>\$679,649.00</u>	<u>\$70,500.00</u>	<u>\$70,500.00</u>	<u>\$609,149.00</u>	<u>10.37%</u>
Total DEPT 817 Airport/FY09 Match			\$679,649.00	\$70,500.00	\$70,500.00	\$609,149.00	10.37%
DEPT 900 OTHER							
Active	E 24-900-000-380	CONTRACT LABO	\$45,000.00	\$0.00	\$0.00	\$45,000.00	0.00%
Active	E 24-900-000-725	BOND INTEREST	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 24-900-000-745	Bond Sale Expense	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 24-900-000-850	CAPITAL CONSTR	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
SUBDEPT 000			<u>\$45,000.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$45,000.00</u>	<u>0.00%</u>
Total DEPT 900 OTHER			\$45,000.00	\$0.00	\$0.00	\$45,000.00	0.00%
Total Fund 24 BOND CONSTRUCTION			<u>\$1,508,238.00</u>	<u>\$141,000.00</u>	<u>\$141,000.00</u>	<u>\$1,367,238.00</u>	<u>9.35%</u>

Aleutians East Borough
***Revenue Guideline©**

08/28/23

Current Period: JULY 23-24

		23-24	23-24	JULY	23-24	% of YTD
		YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Fund 30 BOND FUND						
Active	R 30-201 INTEREST REVENUE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 30-203 OTHER REVENUE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 30-204 OPERATING TRANSFER F	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 30-259 BOND PROCEEDS	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 30-277 STATE BOND REBATE SC	\$339,040.00	\$0.00	\$0.00	\$339,040.00	0.00%
Active	R 30-278 STATE BOND REBATE HA	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total Fund 30 BOND FUND		<u>\$339,040.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$339,040.00</u>	<u>0.00%</u>

Aleutians East Borough
***Expenditure Guideline©**

08/28/23

Current Period: JULY 23-24

			23-24	23-24	JULY	23-24	% of YTD
			YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Fund 30 BOND FUND							
DEPT 900 OTHER							
Active	E 30-900-000-725	BOND INTEREST	\$564,525.00	\$0.00	\$0.00	\$564,525.00	0.00%
Active	E 30-900-000-726	BOND PRINCIPAL	\$1,965,000.00	\$0.00	\$0.00	\$1,965,000.00	0.00%
SUBDEPT 000			\$2,529,525.00	\$0.00	\$0.00	\$2,529,525.00	0.00%
Total DEPT 900 OTHER			\$2,529,525.00	\$0.00	\$0.00	\$2,529,525.00	0.00%
Total Fund 30 BOND FUND			\$2,529,525.00	\$0.00	\$0.00	\$2,529,525.00	0.00%

Aleutians East Borough
***Revenue Guideline©**

08/28/23

Current Period: JULY 23-24

		23-24	23-24	JULY	23-24	% of YTD
		YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Fund 40 PERMANENT FUND						
Active	R 40-201 INTEREST REVENUE	\$0.00	\$49,458.08	\$49,458.08	-\$49,458.08	0.00%
Active	R 40-203 OTHER REVENUE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 40-204 OPERATING TRANSFER F	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 40-205 Unrealized Gains/Loss	\$0.00	\$1,006,396.78	\$1,006,396.78	-\$1,006,396.78	0.00%
Active	R 40-230 LAND SALES	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total Fund 40 PERMANENT FUND		\$0.00	\$1,055,854.86	\$1,055,854.86	-\$1,055,854.86	0.00%

Aleutians East Borough
***Expenditure Guideline©**

08/28/23

Current Period: JULY 23-24

			23-24	23-24	JULY	23-24	% of YTD
			YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Fund 40 PERMANENT FUND							
DEPT 900 OTHER							
Active	E 40-900-000-380	CONTRACT LABO	\$45,000.00	\$0.00	\$0.00	\$45,000.00	0.00%
Active	E 40-900-000-750	Operating Transfer	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 40-900-000-751	OPERATING TRA	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
SUBDEPT 000			<u>\$45,000.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$45,000.00</u>	<u>0.00%</u>
Total DEPT 900 OTHER			<u>\$45,000.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$45,000.00</u>	<u>0.00%</u>
Total Fund 40 PERMANENT FUND			<u>\$45,000.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$45,000.00</u>	<u>0.00%</u>

Aleutians East Borough
***Revenue Guideline©**

08/28/23

Current Period: JULY 23-24

		23-24	23-24	JULY	23-24	% of YTD
		YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Fund 41 MAINTENANCE RESERVE FUND						
Active	R 41-201 INTEREST REVENUE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 41-203 OTHER REVENUE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 41-204 OPERATING TRANSFER F	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 41-230 LAND SALES	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 41-276 AEB SCHOOL	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total Fund 41 MAINTENANCE RESERVE FUND		\$0.00	\$0.00	\$0.00	\$0.00	0.00%

Aleutians East Borough
***Expenditure Guideline©**

08/28/23

Current Period: JULY 23-24

			23-24	23-24	JULY	23-24	% of YTD
			YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Fund 41 MAINTENANCE RESERVE FUND							
DEPT 900 OTHER							
Active	E 41-900-000-603	MAINTENANCE	\$147,500.00	\$536.53	\$536.53	\$146,963.47	0.36%
Active	E 41-900-000-751	OPERATING TRA	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-900-000-753	MISC EXPENSE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-900-000-880	LAND	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
SUBDEPT 000			<u>\$147,500.00</u>	<u>\$536.53</u>	<u>\$536.53</u>	<u>\$146,963.47</u>	<u>0.36%</u>
Total DEPT 900 OTHER			<u>\$147,500.00</u>	<u>\$536.53</u>	<u>\$536.53</u>	<u>\$146,963.47</u>	<u>0.36%</u>
Total Fund 41 MAINTENANCE RESERVE FUND			<u>\$147,500.00</u>	<u>\$536.53</u>	<u>\$536.53</u>	<u>\$146,963.47</u>	<u>0.36%</u>

INVESTMENT REPORT

ALEUTIANS EAST BOROUGH

Account Statement - Period Ending July 31, 2023



ALASKA PERMANENT
CAPITAL MANAGEMENT
Registered Investment Adviser

ACCOUNT ACTIVITY

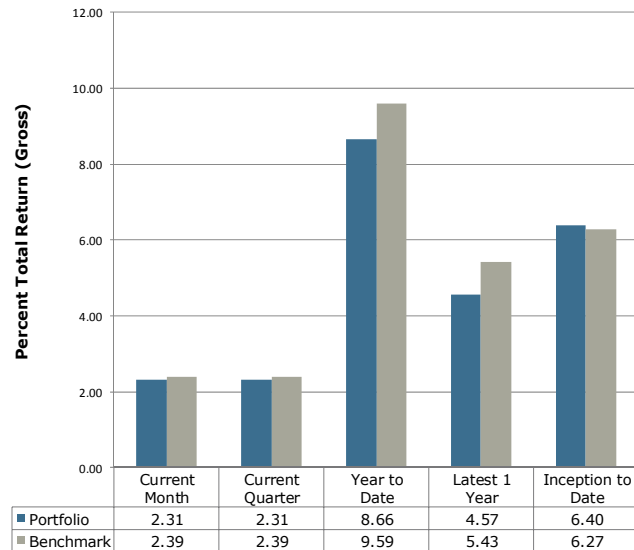
Portfolio Value on 06-30-23	45,791,786
Contributions	0
Withdrawals	-1,087
Change in Market Value	1,006,318
Interest	23,340
Dividends	30,152
Portfolio Value on 07-31-23	46,850,509

MANAGEMENT TEAM

Client Relationship Manager:	Blake Phillips, CFA® Blake@apcm.net
Your Portfolio Manager:	Brandy Niclai, CFA®
Contact Phone Number:	907/272 -7575

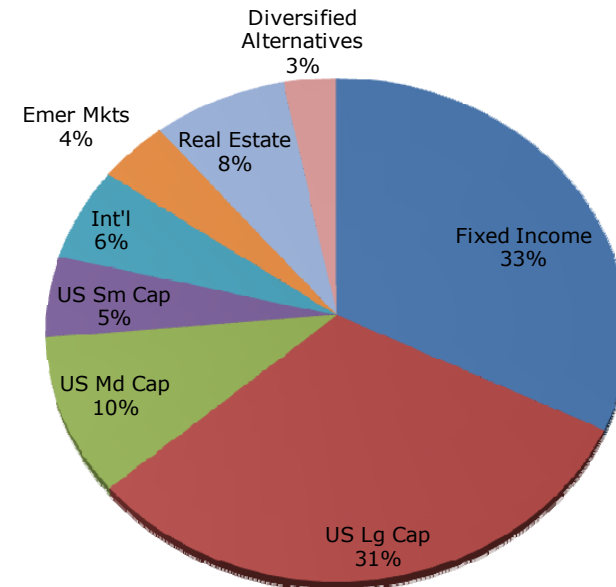
INVESTMENT PERFORMANCE

Current Account Benchmark:
Equity Blend



Performance is Annualized for Periods Greater than One Year

PORTFOLIO COMPOSITION



Clients are encouraged to compare this report with the official statement from their custodian.

Alaska Permanent Capital Management Co.
PORTFOLIO SUMMARY AND TARGET
ALEUTIANS EAST BOROUGH
July 31, 2023

Asset Class & Target	Market Value	% Assets	Range
FIXED INCOME (32%)			
US Fixed Income (18.0%)	8,560,627	18.3	8% to 28%
High Yield Fixed Income (5.0%)	2,306,285	4.9	0% to 10%
TIPS (2.0%)	1,595,997	3.4	0% to 10%
International Fixed Income (5.0%)	2,279,082	4.9	0% to 10%
Cash (2.0%)	424,624	0.9	0% to 10%
Subtotal:	15,166,614	32.4	
EQUITY (47%)			
US Large Cap (22.0%)	10,399,148	22.2	12% to 32%
US Mid Cap (10.0%)	4,767,817	10.2	5% to 15%
US Small Cap (5.0%)	2,417,899	5.2	0% to 10%
Developed International Equity (6.0%)	2,828,529	6.0	0% to 12%
Emerging Markets (4.0%)	1,937,472	4.1	0% to 8%
Subtotal:	22,350,864	47.7	
ALTERNATIVE INVESTMENTS (21%)			
Real Estate (3.0%)	1,412,660	3.0	0% to 6%
Alternative Beta (10.0%)	4,145,899	8.8	0% to 15%
Infrastructure (5.0%)	2,318,137	4.9	0% to 10%
Commodities (3.0%)	1,456,335	3.1	0% to 6%
Subtotal:	9,333,031	19.9	
TOTAL PORTFOLIO	46,850,509	100	

Alaska Permanent Capital Management Co.
PORTFOLIO APPRAISAL
ALEUTIANS EAST BOROUGH
July 31, 2023

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
AGENCIES									
100,000	FREDDIE MAC 0.450% Due 12-24-24	100.00	100,000	93.22	93,219	0.20	450	159	5.55
75,000	FEDERAL HOME LOAN BANK 0.600% Due 08-27-25	99.90	74,925	91.36	68,523	0.15	450	192	5.03
75,000	FHLB 1.625% Due 03-12-27	104.27	78,201	90.07	67,555	0.14	1,219	471	4.64
75,000	FEDERAL FARM CREDIT BANK 5.870% Due 10-24-29	99.70	74,775	98.70	74,026	0.16	4,402	1,186	6.12
75,000	FEDERAL HOME LOAN BANK 1.400% Due 01-09-31	76.05	57,041	79.07	59,304	0.13	1,050	9	4.77
40,000	FEDERAL HOME LOAN BANK 2.400% Due 02-17-32	85.94	34,376	82.95	33,180	0.07	960	437	4.86
	Accrued Interest				2,454	0.01			
			419,318		398,261	0.85		2,454	
ALTERNATIVE BETA									
189,805	BLCKRCK SYST MULTI-STR-INST	10.21	1,938,276	9.73	1,846,803	3.94	NA		
57,529	CORE ALTERNATIVE ETF	30.13	1,733,366	27.81	1,599,881	3.41	NA		
22,993	IQ HEDGE MULTI-STRAT TRACKER	29.32	674,136	30.41	699,215	1.49	NA		
			4,345,777		4,145,899	8.85			
CORPORATE BONDS									
150,000	BANK OF NEW YORK MELLON 2.200% Due 08-16-23	97.83	146,749	99.86	149,791	0.32	3,300	1,512	5.15
150,000	JPMORGAN CHASE & CO 3.875% Due 02-01-24	105.18	157,771	99.13	148,699	0.32	5,812	2,906	5.63
150,000	METLIFE INC 3.600% Due 04-10-24	105.46	158,197	98.36	147,541	0.31	5,400	1,665	6.02
150,000	WELLS FARGO & COMPANY 3.300% Due 09-09-24	99.88	149,823	97.70	146,554	0.31	4,950	1,952	5.45
150,000	APPLIED MATERIALS INC 3.900% Due 10-01-25	107.96	161,934	97.74	146,610	0.31	5,850	1,950	5.00
150,000	CITIGROUP INC 3.700% Due 01-12-26	101.65	152,470	96.13	144,196	0.31	5,550	293	5.40
150,000	TARGET CORP 2.500% Due 04-15-26	96.45	144,670	94.74	142,110	0.30	3,750	1,104	4.58
20,000	DARDEN RESTAURANTS INC 3.850% Due 05-01-27	110.59	22,118	95.47	19,094	0.04	770	192	5.19
150,000	LOWE'S COS INC 3.100% Due 05-03-27	100.05	150,073	93.71	140,562	0.30	4,650	1,137	4.95
50,000	SOUTHWEST AIRLINES CO 5.125% Due 06-15-27	116.77	58,384	99.71	49,855	0.11	2,562	327	5.20

* Callable security

Alaska Permanent Capital Management Co.
PORTFOLIO APPRAISAL
ALEUTIANS EAST BOROUGH
July 31, 2023

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
70,000	BORGWARNER INC 2.650% Due 07-01-27	107.34	75,137	91.17	63,821	0.14	1,855	155	5.16
50,000	ANHEUSER-BUSCH INBEV WORLDWIDE 4.000% Due 04-13-28	114.31	57,154	96.48	48,240	0.10	2,000	600	4.84
60,000	AERCAP IRELAND CAP/GLOBA 5.750% Due 06-06-28	99.03	59,419	99.64	59,785	0.13	3,450	527	5.83
50,000	DISCOVER BANK 4.650% Due 09-13-28	115.95	57,974	92.64	46,318	0.10	2,325	891	6.35
45,000	NATIONAL RETAIL PROP INC 4.300% Due 10-15-28	113.12	50,904	93.71	42,169	0.09	1,935	570	5.71
75,000	KLA CORP 4.100% Due 03-15-29	118.78	89,088	96.44	72,328	0.15	3,075	1,162	4.83
70,000	CONOCOPHILLIPS COMPANY 6.950% Due 04-15-29	138.92	97,243	111.03	77,722	0.17	4,865	1,432	4.72
50,000	INTEL CORP 3.900% Due 03-25-30	113.48	56,742	94.31	47,153	0.10	1,950	682	4.91
70,000	MAGELLAN MIDSTREAM PARTN 3.250% Due 06-01-30	111.17	77,820	88.10	61,668	0.13	2,275	379	5.35
50,000	SCHLUMBERGER INVESTMENT 2.650% Due 06-26-30	102.87	51,433	87.46	43,729	0.09	1,325	129	4.80
50,000	CANADIAN NATL RESOURCES 2.950% Due 07-15-30	102.97	51,485	85.99	42,993	0.09	1,475	66	5.39
95,000	SIMON PROPERTY GROUP LP 2.650% Due 07-15-30	104.58	99,348	84.77	80,530	0.17	2,517	112	5.29
50,000	HEALTHPEAK PROPERTIES 2.875% Due 01-15-31	103.48	51,740	84.49	42,246	0.09	1,437	64	5.43
50,000	OMEGA HLTHCARE INVESTORS 3.375% Due 02-01-31	101.92	50,959	80.34	40,169	0.09	1,687	844	6.76
70,000	KIMCO REALTY CORP 3.200% Due 04-01-32	99.17	69,418	83.83	58,683	0.13	2,240	747	5.57
	Accrued Interest				21,399	0.05			
			2,298,057		2,083,969	4.45		21,399	
COMMODITIES									
27,713	ISHARES BB ROLL SELECT COMMODITY ETF	49.42	1,369,702	52.55	1,456,335	3.11	NA		
DOMESTIC MID CAP EQUITY FUNDS/ETF									
17,503	ISHARES CORE S&P MIDCAP 400 ETF	179.10	3,134,781	272.40	4,767,817	10.18	NA		
EMERGING MARKET FUNDS/ETF									
37,095	ISHARES ETF CORE MSCI EMERGING MKTS	47.64	1,767,292	52.23	1,937,472	4.14	NA		
DOMESTIC FIXED INCOME FUNDS/ETF									
33,742	VANGUARD SHORT-TERM TIPS ETF	48.30	1,629,654	47.30	1,595,997	3.41	NA		

* Callable security

Alaska Permanent Capital Management Co.
PORTFOLIO APPRAISAL
ALEUTIANS EAST BOROUGH
July 31, 2023

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
FNMA & FHLMC									
2,485	FHLMC POOL G14203 4.000% Due 04-01-26	104.56	2,598	97.62	2,426	0.01	99	8	6.32
32,417	FG J32364 2.500% Due 11-01-28	101.51	32,906	95.11	30,832	0.07	810	68	5.34
50,655	FNCI POOL AS6305 3.000% Due 12-01-30	103.77	52,562	95.03	48,136	0.10	1,520	127	5.34
67,048	FNCI POOL BC2737 2.500% Due 05-01-31	103.04	69,083	92.36	61,926	0.13	1,676	140	5.09
16,738	FNMA POOL MA3588 3.500% Due 02-01-34	101.48	16,986	95.63	16,006	0.03	586	49	4.79
	Accrued Interest				391	0.00			
			174,136		159,717	0.34		391	
INTERNATIONAL FIXED INCOME FUNDS/ETF									
46,760	VANGUARD TOTAL INTL BOND ETF	52.57	2,458,222	48.74	2,279,082	4.86	NA		
HIGH YIELD FIXED INCOME									
439,292	VANGUARD HI YLD CORP-ADM	5.62	2,467,507	5.25	2,306,285	4.92	0		
INTERNATIONAL EQUITY FUNDS/ETF									
40,669	ISHARES ETF CORE MSCI EAFE	62.74	2,551,438	69.55	2,828,529	6.04	NA		
DOMESTIC LARGE CAP EQUITY FUNDS/ETF									
22,598	ISHARES S&P 500 INDEX FUND	326.25	7,372,554	460.18	10,399,148	22.20	NA		
REAL ESTATE & INFRASTRUCTURE									
43,788	FLEXSHAR STX GLOBAL BROAD INF ETF	51.04	2,234,804	52.94	2,318,137	4.95	NA		
10,928	JPMORGAN BETABUILDERS MSCI US REIT ETF	80.12	875,509	86.76	948,127	2.02	NA		
11,786	PACER INDUSTRIAL REAL ESTATE ETF	40.97	482,829	39.41	464,532	0.99	NA		
			3,593,143		3,730,796	7.96			
DOMESTIC SMALL CAP EQUITY FUNDS/ETF									
18,302	ISHARES S&P SMALLCAP 600 INDEX ETF	91.65	1,677,461	105.16	1,924,638	4.11	NA		
11,236	PACER US SMALL CAP CASH COWS	35.43	398,086	43.90	493,260	1.05	NA		
			2,075,547		2,417,899	5.16			
U.S. TREASURY									
60,000	US TREASURY NOTES 0.125% Due 08-31-23	99.48	59,688	99.57	59,743	0.13	75	32	5.22
30,000	US TREASURY NOTES 0.250% Due 11-15-23	99.56	29,868	98.54	29,563	0.06	75	16	5.34

* Callable security

Alaska Permanent Capital Management Co.
PORTFOLIO APPRAISAL
ALEUTIANS EAST BOROUGH
July 31, 2023

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
85,000	US TREASURY NOTE 0.875% Due 01-31-24	98.65	83,851	97.80	83,127	0.18	744	2	5.40
15,000	US TREASURY NOTE 0.250% Due 03-15-24	99.79	14,969	96.89	14,533	0.03	37	14	5.38
100,000	US TREASURY NOTE 3.000% Due 06-30-24	99.79	99,785	97.85	97,848	0.21	3,000	261	5.44
275,000	US TREASURY NOTES 2.000% Due 06-30-24	100.86	277,363	96.98	266,698	0.57	5,500	478	5.42
200,000	US TREASURY NOTES 2.375% Due 08-15-24	100.23	200,453	96.96	193,930	0.41	4,750	2,191	5.41
145,000	US TREASURY NOTE 1.125% Due 01-15-25	99.41	144,139	94.33	136,776	0.29	1,631	75	5.22
250,000	US TREASURY NOTES 0.375% Due 04-30-25	98.29	245,723	92.29	230,732	0.49	937	237	5.03
50,000	US TREASURY NOTES 4.250% Due 05-31-25	99.30	49,650	98.74	49,371	0.11	2,125	358	4.97
100,000	US TREASURY NOTE 2.875% Due 06-15-25	99.23	99,227	96.27	96,266	0.21	2,875	369	4.98
410,000	US TREASURY NOTES 2.000% Due 08-15-25	97.22	398,583	94.47	387,339	0.83	8,200	3,783	4.88
125,000	US TREASURY NOTES 0.375% Due 11-30-25	91.51	114,390	90.48	113,101	0.24	469	79	4.73
70,000	US TREASURY NOTES 4.000% Due 12-15-25	100.57	70,399	98.37	68,860	0.15	2,800	360	4.73
90,000	US TREASURY NOTES 3.875% Due 01-15-26	100.31	90,278	98.11	88,295	0.19	3,487	161	4.70
80,000	US TREASURY NOTES 0.750% Due 03-31-26	99.51	79,606	90.53	72,428	0.15	600	202	4.56
120,000	US TREASURY N/B 3.625% Due 05-15-26	98.17	117,802	97.55	117,066	0.25		922	4.57
40,000	US TREASURY N/B 4.125% Due 06-15-26	99.00	39,598	98.93	39,572	0.08	1,650	212	4.52
180,000	US TREASURY NOTES 0.625% Due 07-31-26	99.87	179,775	89.26	160,664	0.34	1,125	3	4.49
250,000	US TREASURY NOTES 1.500% Due 08-15-26	99.48	248,691	91.55	228,877	0.49	3,750	1,730	4.50
180,000	US TREASURY NOTES 2.000% Due 11-15-26	97.14	174,860	92.58	166,648	0.36	3,600	763	4.45
200,000	US TREASURY NOTES 2.250% Due 02-15-27	96.95	193,891	93.06	186,126	0.40	4,500	2,076	4.39
120,000	US TREASURY NOTE 3.250% Due 06-30-27	100.53	120,633	96.17	115,402	0.25	3,900	339	4.32
70,000	US TREASURY NOTES 0.375% Due 07-31-27	99.90	69,929	85.69	59,982	0.13	262	1	4.31

* Callable security

Alaska Permanent Capital Management Co.
PORTFOLIO APPRAISAL
ALEUTIANS EAST BOROUGH
July 31, 2023

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
80,000	US TREASURY NOTES 0.375% Due 09-30-27	99.04	79,228	85.25	68,197	0.15	300	101	4.28
185,000	US TREASURY NOTES 2.250% Due 11-15-27	100.66	186,218	92.11	170,402	0.36	4,162	882	4.28
80,000	US TREASURY NOTES 0.625% Due 11-30-27	99.93	79,941	85.72	68,578	0.15	500	85	4.27
240,000	US TREASURY NOTES 3.875% Due 12-31-27	101.70	244,078	98.48	236,345	0.50	9,300	813	4.26
120,000	US TREASURY NOTES 3.500% Due 01-31-28	100.11	120,136	97.00	116,395	0.25	4,200	11	4.24
40,000	US TREASURY NOTES 2.750% Due 02-15-28	98.99	39,595	93.89	37,556	0.08	1,100	507	4.24
85,000	US TREASURY NOTES 1.250% Due 03-31-28	99.59	84,651	87.52	74,395	0.16	1,062	358	4.22
190,000	US TREASURY N/B 3.500% Due 04-30-28	97.78	185,777	97.00	184,292	0.39	6,650	1,681	4.20
25,000	US TREASURY NOTES 1.250% Due 04-30-28	100.43	25,107	87.35	21,837	0.05	312	79	4.22
175,000	US TREASURY N/B 3.625% Due 05-31-28	98.75	172,819	97.61	170,816	0.36	6,344	1,075	4.18
125,000	US TREASURY NOTES 2.875% Due 08-15-28	100.04	125,049	94.09	117,607	0.25	3,594	1,658	4.19
125,000	US TREASURY NOTES 3.125% Due 11-15-28	103.28	129,097	95.06	118,829	0.25	3,906	828	4.17
30,000	US TREASURY NOTES 2.875% Due 04-30-29	96.88	29,065	93.47	28,042	0.06	862	218	4.16
90,000	US TREASURY NOTE 3.250% Due 06-30-29	100.52	90,471	95.31	85,778	0.18	2,925	254	4.15
80,000	US TREASURY NOTES 3.875% Due 12-31-29	102.63	82,106	98.61	78,885	0.17	3,100	271	4.12
70,000	US TREASURY NOTES 1.500% Due 02-15-30	100.39	70,273	85.29	59,705	0.13	1,050	484	4.08
40,000	US TREASURY NOTES 3.500% Due 04-30-30	97.51	39,005	96.54	38,616	0.08	1,400	354	4.09
220,000	US TREASURY NOTES 0.625% Due 05-15-30	91.23	200,698	79.79	175,545	0.37	1,375	291	4.06
140,000	US TREASURY N/B 3.750% Due 06-30-30	98.70	138,173	98.03	137,243	0.29	5,250	457	4.08
165,000	US TREASURY NOTE 0.625% Due 08-15-30	91.53	151,027	79.29	130,827	0.28	1,031	476	4.03
80,000	US TREASURY NOTES 0.875% Due 11-15-30	99.60	79,678	80.56	64,447	0.14	700	148	3.97
100,000	US TREASURY NOTE 1.125% Due 02-15-31	95.37	95,375	81.78	81,785	0.17	1,125	519	3.94

* Callable security

Alaska Permanent Capital Management Co.
PORTFOLIO APPRAISAL
ALEUTIANS EAST BOROUGH
July 31, 2023

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
50,000	US TREASURY NOTES 1.625% Due 05-15-31	100.89	50,445	84.42	42,209	0.09	812	172	3.97
120,000	US TREASURY NOTES 1.875% Due 02-15-32	91.13	109,350	84.93	101,911	0.22	2,250	1,038	3.97
155,000	US TREASURY NOTE 2.875% Due 05-15-32	99.51	154,240	91.86	142,381	0.30	4,456	945	3.98
90,000	US TREASURY NOTES 2.750% Due 08-15-32	94.96	85,468	90.78	81,706	0.17	2,475	1,142	3.97
30,000	US TREASURY NOTES 4.125% Due 11-15-32	105.96	31,787	101.16	30,347	0.06	1,237	262	3.97
285,000	US TREASURY N/B 3.500% Due 02-15-33	100.01	285,043	96.37	274,669	0.59	9,975	4,602	3.96
	Accrued Interest				34,375	0.07			
			6,367,053		6,036,668	12.88		34,375	
CASH AND CASH EQUIVALENTS									
	DIVIDEND ACCRUAL		11,609		11,609	0.02			
	FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI		295,026		295,026	0.63			
			306,636		306,636	0.65			
TOTAL PORTFOLIO			42,330,816		46,850,509	100	232,130	58,619	

* Callable security

Alaska Permanent Capital Management Co.
TRANSACTION SUMMARY
ALEUTIANS EAST BOROUGH
From 07-01-23 To 07-31-23

Trade Date	Settle Date	Security	Quantity	Trade Amount
PURCHASES				
ALTERNATIVE BETA				
07-03-23	07-05-23	BLCKRCK SYST MULTI-STR-INST	6,158.4300	59,367.26
HIGH YIELD FIXED INCOME				
07-03-23	07-05-23	VANGUARD HI YLD CORP-ADM	23,863.1000	124,565.37
				183,932.63
DEPOSITS AND EXPENSES				
CASH AND CASH EQUIVALENTS				
07-05-23	07-05-23	CASH PAYABLE		15,663.71
07-05-23	07-05-23	CASH PAYABLE		104,796.20
07-05-23	07-05-23	CASH PAYABLE		35,160.76
07-05-23	07-05-23	CASH PAYABLE		112,728.85
07-05-23	07-05-23	CASH PAYABLE		60,029.39
07-05-23	07-05-23	CASH PAYABLE		109,039.67
07-05-23	07-05-23	CASH PAYABLE		76,538.43
07-05-23	07-05-23	CASH PAYABLE		142,753.14
07-05-23	07-05-23	CASH PAYABLE		131,243.07
07-05-23	07-05-23	CASH PAYABLE		59,127.75
07-05-23	07-05-23	CASH PAYABLE		10,364.89
07-05-23	07-05-23	CASH PAYABLE		39,598.44
07-05-23	07-05-23	CASH PAYABLE		138,173.44
07-05-23	07-05-23	CASH PAYABLE		90.16
07-05-23	07-05-23	CASH PAYABLE		71.33
				1,035,379.23
MANAGEMENT FEES				
07-31-23	07-31-23	MANAGEMENT FEES		6,554.12
				1,041,933.35

* Callable security

Alaska Permanent Capital Management Co.
TRANSACTION SUMMARY
ALEUTIANS EAST BOROUGH
From 07-01-23 To 07-31-23

Trade Date	Settle Date	Security	Quantity	Trade Amount
DIVIDEND				
ALTERNATIVE BETA				
07-21-23	07-21-23	BLCKRCK SYST MULTI-STR-INST		3,116.22
DOMESTIC FIXED INCOME FUNDS/ETF				
07-03-23	07-07-23	VANGUARD SHORT-TERM TIPS ETF		11,779.33
HIGH YIELD FIXED INCOME				
07-31-23	08-01-23	VANGUARD HI YLD CORP-ADM		11,609.27
INTERNATIONAL FIXED INCOME FUNDS/ETF				
07-03-23	07-07-23	VANGUARD TOTAL INTL BOND ETF		3,647.28
				30,152.10
INTEREST				
AGENCIES				
07-28-23	07-28-23	FEDERAL HOME LOAN BANK 1.400% Due 01-09-31		525.00
CASH AND CASH EQUIVILENTS				
07-03-23	07-03-23	FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI		3,760.72
CORPORATE BONDS				
07-03-23	07-03-23	BORGWARNER INC 2.650% Due 07-01-27		927.50
07-12-23	07-12-23	CITIGROUP INC 3.700% Due 01-12-26		2,775.00

* Callable security

Alaska Permanent Capital Management Co.
TRANSACTION SUMMARY
ALEUTIANS EAST BOROUGH
From 07-01-23 To 07-31-23

Trade Date	Settle Date	Security	Quantity	Trade Amount
07-17-23	07-17-23	CANADIAN NATL RESOURCES 2.950% Due 07-15-30		737.50
07-17-23	07-17-23	HEALTHPEAK PROPERTIES 2.875% Due 01-15-31		718.75
07-17-23	07-17-23	SIMON PROPERTY GROUP LP 2.650% Due 07-15-30		1,258.75
				6,417.50
FNMA & FHLMC				
07-17-23	07-17-23	FHLMC POOL G14203 4.000% Due 04-01-26		8.74
07-17-23	07-17-23	FG J32364 2.500% Due 11-01-28		69.58
07-25-23	07-25-23	FNCI POOL AS6305 3.000% Due 12-01-30		130.53
07-25-23	07-25-23	FNCI POOL BC2737 2.500% Due 05-01-31		141.53
07-25-23	07-25-23	FNMA POOL MA3588 3.500% Due 02-01-34		49.61
				399.99
U.S. TREASURY				
07-17-23	07-17-23	US TREASURY NOTE 1.125% Due 01-15-25		815.63
07-17-23	07-17-23	US TREASURY NOTES 3.875% Due 01-15-26		1,743.75
07-31-23	07-31-23	US TREASURY NOTES 0.375% Due 07-31-27		131.25
07-31-23	07-31-23	US TREASURY NOTES 0.625% Due 07-31-26		562.50
07-31-23	07-31-23	US TREASURY NOTE 0.875% Due 01-31-24		371.88

* Callable security

Alaska Permanent Capital Management Co.
TRANSACTION SUMMARY
ALEUTIANS EAST BOROUGH
From 07-01-23 To 07-31-23

Trade Date	Settle Date	Security	Quantity	Trade Amount
07-31-23	07-31-23	US TREASURY NOTES 3.500% Due 01-31-28		2,100.00
				5,725.01
				16,828.22

PRINCIPAL PAYDOWNS

FNMA & FHLMC

07-17-23	07-17-23	FHLMC POOL G14203 4.000% Due 04-01-26	135.47	135.47
07-17-23	07-17-23	FG J32364 2.500% Due 11-01-28	979.19	979.19
07-25-23	07-25-23	FNCI POOL AS6305 3.000% Due 12-01-30	1,556.13	1,556.13
07-25-23	07-25-23	FNCI POOL BC2737 2.500% Due 05-01-31	886.58	886.58
07-25-23	07-25-23	FNMA POOL MA3588 3.500% Due 02-01-34	272.50	272.50
				3,829.87
				3,829.87

WITHDRAW

CASH AND CASH EQUIVILENTS

07-03-23	07-03-23	DIVIDEND ACCRUAL		10,971.59
07-05-23	07-05-23	CASH RECEIVABLE		137,408.83
07-05-23	07-05-23	CASH RECEIVABLE		60,604.64
07-05-23	07-05-23	CASH RECEIVABLE		34,569.18
07-05-23	07-05-23	CASH RECEIVABLE		253,746.07
07-07-23	07-07-23	DIVIDEND ACCRUAL		11,779.33
07-07-23	07-07-23	DIVIDEND ACCRUAL		3,647.28
07-17-23	07-17-23	FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI		1,087.14
				513,814.06
				513,814.06

* Callable security

Alaska Permanent Capital Management Co.
REALIZED GAINS AND LOSSES
ALEUTIANS EAST BOROUGH
From 07-01-23 Through 07-31-23

Date	Quantity	Security	Avg. Cost Basis	Proceeds	Gain Or Loss
07-17-23	135.47	FHLMC POOL G14203 4.000% Due 04-01-26	141.65	135.47	-6.18
07-17-23	979.19	FG J32364 2.500% Due 11-01-28	993.95	979.19	-14.76
07-25-23	1,556.13	FNCI POOL AS6305 3.000% Due 12-01-30	1,614.73	1,556.13	-58.60
07-25-23	886.58	FNCI POOL BC2737 2.500% Due 05-01-31	913.49	886.58	-26.91
07-25-23	272.50	FNMA POOL MA3588 3.500% Due 02-01-34	276.54	272.50	-4.04
TOTAL GAINS					0.00
TOTAL LOSSES					-110.50
			3,940.37	3,829.87	-110.50

Alaska Permanent Capital Management Co.

CASH LEDGER

ALEUTIANS EAST BOROUGH

From 07-01-23 To 07-31-23

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI					
07-01-23			Beginning Balance		978,924.18
07-03-23	07-05-23	wd	Purchase	BLCKRCK SYST MULTI-STR-INST	-59,367.26
07-03-23	07-05-23	wd	Purchase	VANGUARD HI YLD CORP-ADM	-124,565.37
07-03-23	07-03-23	dp	Interest	FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI	3,760.72
07-03-23	07-03-23	dp	Interest	BORGWARNER INC 2.650% Due 07-01-27	927.50
07-03-23	07-03-23	dp	Transfer from	DIVIDEND ACCRUAL	10,971.59
07-05-23	07-05-23	wd	Transfer to	CASH PAYABLE	-15,663.71
07-05-23	07-05-23	wd	Transfer to	CASH PAYABLE	-104,796.20
07-05-23	07-05-23	wd	Transfer to	CASH PAYABLE	-35,160.76
07-05-23	07-05-23	wd	Transfer to	CASH PAYABLE	-112,728.85
07-05-23	07-05-23	wd	Transfer to	CASH PAYABLE	-60,029.39
07-05-23	07-05-23	wd	Transfer to	CASH PAYABLE	-109,039.67
07-05-23	07-05-23	wd	Transfer to	CASH PAYABLE	-76,538.43
07-05-23	07-05-23	wd	Transfer to	CASH PAYABLE	-142,753.14
07-05-23	07-05-23	wd	Transfer to	CASH PAYABLE	-131,243.07
07-05-23	07-05-23	wd	Transfer to	CASH PAYABLE	-59,127.75
07-05-23	07-05-23	wd	Transfer to	CASH PAYABLE	-10,364.89
07-05-23	07-05-23	wd	Transfer to	CASH PAYABLE	-39,598.44
07-05-23	07-05-23	wd	Transfer to	CASH PAYABLE	-138,173.44
07-05-23	07-05-23	wd	Transfer to	CASH PAYABLE	-90.16
07-05-23	07-05-23	wd	Transfer to	CASH PAYABLE	-71.33
07-05-23	07-05-23	dp	Transfer from	CASH RECEIVABLE	137,408.83
07-05-23	07-05-23	dp	Transfer from	CASH RECEIVABLE	60,604.64
07-05-23	07-05-23	dp	Transfer from	CASH RECEIVABLE	34,569.18
07-05-23	07-05-23	dp	Transfer from	CASH RECEIVABLE	253,746.07

* Callable security

Alaska Permanent Capital Management Co.

CASH LEDGER

ALEUTIANS EAST BOROUGH

From 07-01-23 To 07-31-23

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
07-07-23	07-07-23	dp	Transfer from	DIVIDEND ACCRUAL	11,779.33
07-07-23	07-07-23	dp	Transfer from	DIVIDEND ACCRUAL	3,647.28
07-12-23	07-12-23	dp	Interest	CITIGROUP INC 3.700% Due 01-12-26	2,775.00
07-17-23	07-17-23	dp	Interest	CANADIAN NATL RESOURCES 2.950% Due 07-15-30	737.50
07-17-23	07-17-23	dp	Interest	HEALTHPEAK PROPERTIES 2.875% Due 01-15-31	718.75
07-17-23	07-17-23	dp	Interest	SIMON PROPERTY GROUP LP 2.650% Due 07-15-30	1,258.75
07-17-23	07-17-23	wd	Withdrawal	from Portfolio	-1,087.14
07-17-23	07-17-23	dp	Interest	FHLMC POOL G14203 4.000% Due 04-01-26	8.74
07-17-23	07-17-23	dp	Paydown	FHLMC POOL G14203 4.000% Due 04-01-26	135.47
07-17-23	07-17-23	dp	Interest	FG J32364 2.500% Due 11-01-28	69.58
07-17-23	07-17-23	dp	Paydown	FG J32364 2.500% Due 11-01-28	979.19
07-17-23	07-17-23	dp	Interest	US TREASURY NOTE 1.125% Due 01-15-25	815.63
07-17-23	07-17-23	dp	Interest	US TREASURY NOTES 3.875% Due 01-15-26	1,743.75
07-21-23	07-21-23	dp	Dividend	BLCKRCK SYST MULTI-STR-INST	3,116.22
07-25-23	07-25-23	dp	Interest	FNCI POOL AS6305 3.000% Due 12-01-30	130.53
07-25-23	07-25-23	dp	Paydown	FNCI POOL AS6305 3.000% Due 12-01-30	1,556.13

* Callable security

Alaska Permanent Capital Management Co.

CASH LEDGER

ALEUTIANS EAST BOROUGH

From 07-01-23 To 07-31-23

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
07-25-23	07-25-23	dp	Paydown	FNCI POOL BC2737 2.500% Due 05-01-31	886.58
07-25-23	07-25-23	dp	Interest	FNCI POOL BC2737 2.500% Due 05-01-31	141.53
07-25-23	07-25-23	dp	Interest	FNMA POOL MA3588 3.500% Due 02-01-34	49.61
07-25-23	07-25-23	dp	Paydown	FNMA POOL MA3588 3.500% Due 02-01-34	272.50
07-28-23	07-28-23	dp	Interest	FEDERAL HOME LOAN BANK 1.400% Due 01-09-31	525.00
07-31-23	07-31-23	dp	Interest	US TREASURY NOTES 0.375% Due 07-31-27	131.25
07-31-23	07-31-23	dp	Interest	US TREASURY NOTES 0.625% Due 07-31-26	562.50
07-31-23	07-31-23	dp	Interest	US TREASURY NOTE 0.875% Due 01-31-24	371.88
07-31-23	07-31-23	dp	Interest	US TREASURY NOTES 3.500% Due 01-31-28	2,100.00
07-31-23			Ending Balance		295,026.41
CASH PAYABLE					
07-01-23			Beginning Balance		-1,035,379.23
07-05-23	07-05-23	dp	Transfer from	FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI	15,663.71
07-05-23	07-05-23	dp	Transfer from	FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI	104,796.20
07-05-23	07-05-23	dp	Transfer from	FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI	35,160.76

* Callable security

Alaska Permanent Capital Management Co.

CASH LEDGER

ALEUTIANS EAST BOROUGH

From 07-01-23 To 07-31-23

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
07-05-23	07-05-23	dp	Transfer from	FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI	112,728.85
07-05-23	07-05-23	dp	Transfer from	FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI	60,029.39
07-05-23	07-05-23	dp	Transfer from	FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI	109,039.67
07-05-23	07-05-23	dp	Transfer from	FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI	76,538.43
07-05-23	07-05-23	dp	Transfer from	FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI	142,753.14
07-05-23	07-05-23	dp	Transfer from	FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI	131,243.07
07-05-23	07-05-23	dp	Transfer from	FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI	59,127.75
07-05-23	07-05-23	dp	Transfer from	FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI	10,364.89
07-05-23	07-05-23	dp	Transfer from	FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI	39,598.44
07-05-23	07-05-23	dp	Transfer from	FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI	138,173.44
07-05-23	07-05-23	dp	Transfer from	FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI	90.16
07-05-23	07-05-23	dp	Transfer from	FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI	71.33
07-31-23			Ending Balance		0.00
CASH RECEIVABLE					
07-01-23			Beginning Balance		486,328.72

* Callable security

Alaska Permanent Capital Management Co.

CASH LEDGER

ALEUTIANS EAST BOROUGH

From 07-01-23 To 07-31-23

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
07-05-23	07-05-23	wd	Transfer to	FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI	-137,408.83
07-05-23	07-05-23	wd	Transfer to	FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI	-60,604.64
07-05-23	07-05-23	wd	Transfer to	FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI	-34,569.18
07-05-23	07-05-23	wd	Transfer to	FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI	-253,746.07
07-31-23			Ending Balance		0.00
DIVIDEND ACCRUAL					
07-01-23			Beginning Balance		10,971.59
07-03-23	07-07-23	dp	Dividend	VANGUARD SHORT-TERM TIPS ETF	11,779.33
07-03-23	07-07-23	dp	Dividend	VANGUARD TOTAL INTL BOND ETF	3,647.28
07-03-23	07-03-23	wd	Transfer to	FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI	-10,971.59
07-07-23	07-07-23	wd	Transfer to	FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI	-11,779.33
07-07-23	07-07-23	wd	Transfer to	FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI	-3,647.28
07-31-23	08-01-23	dp	Dividend	VANGUARD HI YLD CORP-ADM	11,609.27
07-31-23			Ending Balance		11,609.27

* Callable security

Aleutians East Borough Operating Reserve Fund

Account Statement - Period Ending July 31, 2023



ALASKA PERMANENT
CAPITAL MANAGEMENT
Registered Investment Adviser

ACCOUNT ACTIVITY

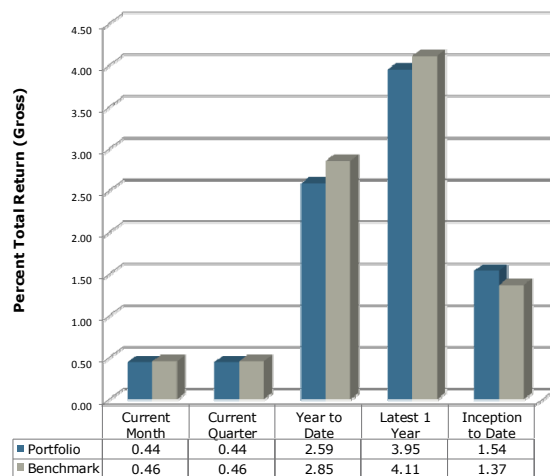
Portfolio Value on 06-30-23	5,507,401
Contributions	0
Withdrawals	-319
Change in Market Value	15,779
Interest	8,713
Dividends	0
Portfolio Value on 07-31-23	5,531,573

MANAGEMENT TEAM

Client Relationship Manager:	Blake Phillips, CFA® Blake@apcm.net
Your Portfolio Manager:	Paul Hanson, CFA®
Contact Phone Number:	907/272 -7575

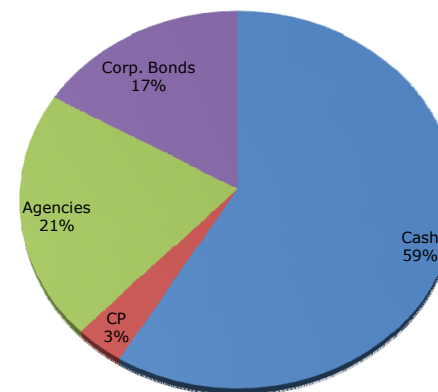
INVESTMENT PERFORMANCE

Current Account Benchmark:
FTSE 3-Month TBill



Performance is Annualized for Periods Greater than One Year

PORTFOLIO COMPOSITION



Fixed Income Portfolio Statistics

Average Quality: AA+ Yield to Maturity: 5.42% Average Maturity: 0.40 Yrs

Alaska Permanent Capital Management Co.
PORTFOLIO APPRAISAL
Aleutians East Borough Operating Reserve Fund
 July 31, 2023

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
AGENCIES									
48,000	FANNIE MAE 0.310% Due 02-02-24	97.08	46,598	97.31	46,708	0.84	149	74	5.79
50,000	FEDERAL HOME LOAN BANK 5.250% Due 03-07-24	99.90	49,950	99.64	49,819	0.90	2,625	394	5.85
15,000	FEDERAL HOME LOAN BANK 5.200% Due 03-19-24	99.72	14,957	99.55	14,932	0.27	780	158	5.91
35,000	FEDERAL HOME LOAN BANK 5.500% Due 04-01-24	99.88	34,959	99.69	34,891	0.63	1,925	765	5.95
85,000	FEDERAL HOME LOAN BANK 5.550% Due 04-05-24	99.95	84,957	99.70	84,748	1.53	4,717	1,808	5.97
110,000	FEDERAL HOME LOAN BANK 5.125% Due 04-19-24	100.00	110,000	99.47	109,416	1.98	5,637	1,597	5.86
480,000	FEDERAL HOME LOAN BANK 0.440% Due 04-29-24	95.80	459,840	96.17	461,602	8.34	2,112	540	5.75
345,000	FANNIE MAE 5.125% Due 05-01-24	99.97	344,914	99.45	343,120	6.20	17,681	4,420	5.84
25,000	FREDDIE MAC 0.360% Due 05-15-24 Accrued Interest	95.97	23,993	95.89	23,973	0.43	90	19	5.74
					9,775	0.18			
			1,170,169		1,178,985	21.31		9,775	
CORPORATE BONDS									
40,000	BANK OF NOVA SCOTIA 0.550% Due 09-15-23	99.01	39,605	99.37	39,748	0.72	220	83	5.59
100,000	TOYOTA MOTOR CREDIT CORP 3.450% Due 09-20-23	99.54	99,537	99.71	99,713	1.80	3,450	1,255	5.40
30,000	WELLS FARGO & COMPANY 3.750% Due 01-24-24	98.87	29,660	99.02	29,706	0.54	1,125	22	5.81
90,000	MORGAN STANLEY 5.795% Due 01-25-24	99.94	89,945	99.96	89,965	1.63	5,215	100	5.89
16,000	SIMON PROPERTY GROUP LP 3.750% Due 02-01-24	98.81	15,810	99.01	15,841	0.29	600	300	5.76
108,000	PHILLIPS 66 0.900% Due 02-15-24	97.08	104,850	97.39	105,182	1.90	972	448	5.86
50,000	GOLDMAN SACHS GROUP INC 4.000% Due 03-03-24	98.83	49,417	98.96	49,479	0.89	2,000	822	5.79
69,000	TORONTO-DOMINION BANK 3.250% Due 03-11-24	98.34	67,858	98.44	67,923	1.23	2,242	872	5.85
25,000	GOLDMAN SACHS GROUP INC 3.000% Due 03-15-24	98.20	24,550	98.26	24,564	0.44	750	283	5.86
67,000	MARSH & MCLENNAN COS INC 3.875% Due 03-15-24	98.70	66,127	98.88	66,248	1.20	2,596	981	5.70
70,000	NEXTERA ENERGY CAPITAL 2.940% Due 03-21-24	97.96	68,573	98.19	68,730	1.24	2,058	743	5.84

Alaska Permanent Capital Management Co.
PORTFOLIO APPRAISAL
Aleutians East Borough Operating Reserve Fund
 July 31, 2023

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
26,000	BANK OF NOVA SCOTIA 5.750% Due 04-15-24	99.90	25,974	99.89	25,972	0.47	1,495	71	5.90
37,000	AMERICAN EXPRESS CO 6.065% Due 05-03-24	100.15	37,057	100.15	37,056	0.67	2,244	561	5.86
100,000	AON PLC 3.500% Due 06-14-24	97.79	97,791	98.04	98,043	1.77	3,500	457	5.82
100,000	MAGNA INTERNATIONAL INC 3.625% Due 06-15-24 Accrued Interest	98.01	98,009	98.21	98,211	1.78	3,625	463	5.73
					7,462	0.13			
			914,765		923,844	16.70		7,462	
CERTIFICATE OF DEPOSIT									
100,000	BANCO SANTANDER SA/NY 5.710% Due 09-01-23 Accrued Interest	100.03	100,027	100.03	100,026	1.81		954	5.26
					954	0.02			
			100,027		100,980	1.83		954	
COMMERCIAL PAPER & BANKERS ACCEPTANCES									
50,000	JP MORGAN SECURITIES LLC 0.000% Due 04-01-24	95.80	47,900	96.10	48,048	0.87	NA	0	6.04
50,000	ROYAL BANK OF CANADA NY 0.000% Due 04-01-24	95.81	47,907	95.81	47,907	0.87	NA	0	6.49
100,000	LVMH MOET HENNESSY LOUIS 0.000% Due 04-08-24	95.69	95,691	95.98	95,984	1.74	NA	0	6.04
			191,499		191,939	3.47		0	
TREASURY BILLS									
610,000	US TREASURY BILLS 0.000% Due 08-03-23	97.69	595,914	99.97	609,823	11.02	NA	0	3.50
600,000	TREASURY BILL 0.000% Due 08-22-23	99.24	595,439	99.69	598,164	10.81	NA	0	5.05
525,000	US TREASURY BILLS 0.000% Due 09-28-23	97.64	512,635	99.15	520,532	9.41	NA	0	5.35
390,000	US TREASURY BILLS 0.000% Due 10-12-23	97.62	380,706	98.95	385,889	6.98	NA	0	5.34
805,000	TREASURY BILL 0.000% Due 10-26-23	97.57	785,474	98.74	794,881	14.37	NA	0	5.36
200,000	TREASURY BILL 0.000% Due 12-28-23	97.35	194,709	97.82	195,642	3.54	NA	0	5.44
			3,064,876		3,104,932	56.13		0	
CASH AND CASH EQUIVILENTS									
	FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI		30,893		30,893	0.56			
TOTAL PORTFOLIO			5,472,228		5,531,573	100	73,520	18,192	

Alaska Permanent Capital Management Co.
TRANSACTION SUMMARY
Aleutians East Borough Operating Reserve Fund
From 07-01-23 To 07-31-23

Trade Date	Settle Date	Security	Quantity	Trade Amount
PURCHASES				
AGENCIES				
07-06-23	07-07-23	FANNIE MAE 0.310% Due 02-02-24	48,000	46,597.92
07-07-23	07-10-23	FEDERAL HOME LOAN BANK 5.550% Due 04-05-24	85,000	84,957.50
07-28-23	07-31-23	FEDERAL HOME LOAN BANK 5.250% Due 03-07-24	50,000	49,950.00
07-28-23	07-31-23	FREDDIE MAC 0.360% Due 05-15-24	25,000	23,992.75
				205,498.17
CERTIFICATE OF DEPOSIT				
07-06-23	07-06-23	BANCO SANTANDER SA/NY 5.710% Due 09-01-23	100,000.00	100,027.02
COMMERCIAL PAPER & BANKERS ACCEPTANCES				
07-06-23	07-06-23	JP MORGAN SECURITIES LLC 0.000% Due 04-01-24	50,000	47,900.00
07-06-23	07-06-23	LVMH MOET HENNESSY LOUIS 0.000% Due 04-08-24	100,000	95,691.11
07-06-23	07-06-23	ROYAL BANK OF CANADA NY 0.000% Due 04-01-24	50,000	47,907.50
				191,498.61
CORPORATE BONDS				
07-05-23	07-07-23	GOLDMAN SACHS GROUP INC 4.000% Due 03-03-24	50,000	49,417.50

Alaska Permanent Capital Management Co.
TRANSACTION SUMMARY
Aleutians East Borough Operating Reserve Fund
From 07-01-23 To 07-31-23

Trade Date	Settle Date	Security	Quantity	Trade Amount
07-05-23	07-07-23	TOYOTA MOTOR CREDIT CORP 3.450% Due 09-20-23	100,000	99,537.00
07-06-23	07-10-23	AON PLC 3.500% Due 06-14-24	100,000	97,791.00
07-06-23	07-10-23	BANK OF NOVA SCOTIA 0.550% Due 09-15-23	40,000	39,604.80
07-06-23	07-10-23	NEXTERA ENERGY CAPITAL 2.940% Due 03-21-24	70,000	68,573.40
07-06-23	07-10-23	PHILLIPS 66 0.900% Due 02-15-24	43,000	41,753.86
07-06-23	07-10-23	WELLS FARGO & COMPANY 3.750% Due 01-24-24	30,000	29,660.10
07-07-23	07-11-23	MAGNA INTERNATIONAL INC 3.625% Due 06-15-24	100,000	98,009.00
07-07-23	07-11-23	MARSH & MCLENNAN COS INC 3.875% Due 03-15-24	67,000	66,126.99
07-10-23	07-12-23	AMERICAN EXPRESS CO 6.065% Due 05-03-24	37,000	37,057.35
07-10-23	07-12-23	BANK OF NOVA SCOTIA 5.750% Due 04-15-24	26,000	25,974.26
07-10-23	07-12-23	GOLDMAN SACHS GROUP INC 3.000% Due 03-15-24	25,000	24,550.43
07-10-23	07-12-23	MORGAN STANLEY 5.795% Due 01-25-24	90,000	89,945.10
07-10-23	07-12-23	PHILLIPS 66 0.900% Due 02-15-24	65,000	63,096.15
07-10-23	07-12-23	SIMON PROPERTY GROUP LP 3.750% Due 02-01-24	16,000	15,809.92

Alaska Permanent Capital Management Co.
TRANSACTION SUMMARY
Aleutians East Borough Operating Reserve Fund
From 07-01-23 To 07-31-23

Trade Date	Settle Date	Security	Quantity	Trade Amount
07-10-23	07-12-23	TORONTO-DOMINION BANK 3.250% Due 03-11-24	69,000	67,858.05
				914,764.91
				1,411,788.71
DEPOSITS AND EXPENSES				
MANAGEMENT FEES				
07-31-23	07-31-23	MANAGEMENT FEES		773.84
				773.84
INTEREST				
AGENCIES				
07-26-23	07-26-23	FEDERAL FARM CREDIT BANK 4.670% Due 07-26-23		607.10
CASH AND CASH EQUIVALENTS				
07-03-23	07-03-23	FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI		3,704.06
CORPORATE BONDS				
07-17-23	07-17-23	BANK OF NOVA SCOTIA 5.750% Due 04-15-24		359.81
07-24-23	07-24-23	WELLS FARGO & COMPANY 3.750% Due 01-24-24		562.50
07-28-23	07-28-23	MORGAN STANLEY 5.795% Due 01-25-24		1,255.46
				2,177.77
				6,488.93

Alaska Permanent Capital Management Co.
TRANSACTION SUMMARY
Aleutians East Borough Operating Reserve Fund
From 07-01-23 To 07-31-23

Trade Date	Settle Date	Security	Quantity	Trade Amount
PURCHASED ACCRUED INTEREST				
AGENCIES				
07-06-23	07-07-23	FANNIE MAE 0.310% Due 02-02-24		64.07
07-07-23	07-10-23	FEDERAL HOME LOAN BANK 5.550% Due 04-05-24		1,533.19
07-28-23	07-31-23	FEDERAL HOME LOAN BANK 5.250% Due 03-07-24		393.75
07-28-23	07-31-23	FREDDIE MAC 0.360% Due 05-15-24		19.00
				2,010.01
CERTIFICATE OF DEPOSIT				
07-06-23	07-06-23	BANCO SANTANDER SA/NY 5.710% Due 09-01-23		530.58
CORPORATE BONDS				
07-05-23	07-07-23	GOLDMAN SACHS GROUP INC 4.000% Due 03-03-24		688.89
07-05-23	07-07-23	TOYOTA MOTOR CREDIT CORP 3.450% Due 09-20-23		1,025.42
07-06-23	07-10-23	AON PLC 3.500% Due 06-14-24		252.78
07-06-23	07-10-23	BANK OF NOVA SCOTIA 0.550% Due 09-15-23		70.28
07-06-23	07-10-23	NEXTERA ENERGY CAPITAL 2.940% Due 03-21-24		623.12
07-06-23	07-10-23	PHILLIPS 66 0.900% Due 02-15-24		155.88

Alaska Permanent Capital Management Co.
TRANSACTION SUMMARY
Aleutians East Borough Operating Reserve Fund
From 07-01-23 To 07-31-23

Trade Date	Settle Date	Security	Quantity	Trade Amount
07-06-23	07-10-23	WELLS FARGO & COMPANY 3.750% Due 01-24-24		518.75
07-07-23	07-11-23	MAGNA INTERNATIONAL INC 3.625% Due 06-15-24		261.81
07-07-23	07-11-23	MARSH & MCLENNAN COS INC 3.875% Due 03-15-24		836.57
07-10-23	07-12-23	AMERICAN EXPRESS CO 6.065% Due 05-03-24		416.62
07-10-23	07-12-23	BANK OF NOVA SCOTIA 5.750% Due 04-15-24		339.85
07-10-23	07-12-23	GOLDMAN SACHS GROUP INC 3.000% Due 03-15-24		243.75
07-10-23	07-12-23	MORGAN STANLEY 5.795% Due 01-25-24		1,073.75
07-10-23	07-12-23	PHILLIPS 66 0.900% Due 02-15-24		238.88
07-10-23	07-12-23	SIMON PROPERTY GROUP LP 3.750% Due 02-01-24		268.33
07-10-23	07-12-23	TORONTO-DOMINION BANK 3.250% Due 03-11-24		753.72
				7,768.40
				10,308.99

SALES, MATURITIES, AND CALLS

AGENCIES

07-26-23	07-26-23	FEDERAL FARM CREDIT BANK 4.670% Due 07-26-23	26,000	26,000.00
				26,000.00

Alaska Permanent Capital Management Co.
TRANSACTION SUMMARY
Aleutians East Borough Operating Reserve Fund
From 07-01-23 To 07-31-23

Trade Date	Settle Date	Security	Quantity	Trade Amount
WITHDRAW				
CASH AND CASH EQUIVALENTS				
07-17-23	07-17-23	FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI		319.24
				319.24

Alaska Permanent Capital Management Co.
REALIZED GAINS AND LOSSES
Aleutians East Borough Operating Reserve Fund
From 07-01-23 Through 07-31-23

Date	Quantity	Security	Avg. Cost Basis	Proceeds	Gain Or Loss
07-26-23	26,000	FEDERAL FARM CREDIT BANK 4.670% Due 07-26-23	25,985.02	26,000.00	14.98
TOTAL GAINS					14.98
TOTAL LOSSES					0.00
			25,985.02	26,000.00	14.98

Alaska Permanent Capital Management Co.
CASH LEDGER
Aleutians East Borough Operating Reserve Fund
From 07-01-23 To 07-31-23

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI					
07-01-23			Beginning Balance		1,420,820.89
07-03-23	07-03-23	dp	Interest	FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI	3,704.06
07-05-23	07-07-23	wd	Purchase	GOLDMAN SACHS GROUP INC 4.000% Due 03-03-24	-49,417.50
07-05-23	07-07-23	wd	Accrued Interest	GOLDMAN SACHS GROUP INC 4.000% Due 03-03-24	-688.89
07-05-23	07-07-23	wd	Purchase	TOYOTA MOTOR CREDIT CORP 3.450% Due 09-20-23	-99,537.00
07-05-23	07-07-23	wd	Accrued Interest	TOYOTA MOTOR CREDIT CORP 3.450% Due 09-20-23	-1,025.42
07-06-23	07-06-23	wd	Purchase	BANCO SANTANDER SA/NY 5.710% Due 09-01-23	-100,027.02
07-06-23	07-06-23	wd	Accrued Interest	BANCO SANTANDER SA/NY 5.710% Due 09-01-23	-530.58
07-06-23	07-06-23	wd	Purchase	JP MORGAN SECURITIES LLC 0.000% Due 04-01-24	-47,900.00
07-06-23	07-06-23	wd	Purchase	LVMH MOET HENNESSY LOUIS 0.000% Due 04-08-24	-95,691.11
07-06-23	07-06-23	wd	Purchase	ROYAL BANK OF CANADA NY 0.000% Due 04-01-24	-47,907.50
07-06-23	07-10-23	wd	Purchase	AON PLC 3.500% Due 06-14-24	-97,791.00
07-06-23	07-10-23	wd	Accrued Interest	AON PLC 3.500% Due 06-14-24	-252.78
07-06-23	07-10-23	wd	Purchase	BANK OF NOVA SCOTIA 0.550% Due 09-15-23	-39,604.80
07-06-23	07-10-23	wd	Accrued Interest	BANK OF NOVA SCOTIA 0.550% Due 09-15-23	-70.28

Alaska Permanent Capital Management Co.
CASH LEDGER
Aleutians East Borough Operating Reserve Fund
From 07-01-23 To 07-31-23

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
07-06-23	07-07-23	wd	Purchase	FANNIE MAE 0.310% Due 02-02-24	-46,597.92
07-06-23	07-07-23	wd	Accrued Interest	FANNIE MAE 0.310% Due 02-02-24	-64.07
07-06-23	07-10-23	wd	Purchase	NEXTERA ENERGY CAPITAL 2.940% Due 03-21-24	-68,573.40
07-06-23	07-10-23	wd	Accrued Interest	NEXTERA ENERGY CAPITAL 2.940% Due 03-21-24	-623.12
07-06-23	07-10-23	wd	Purchase	PHILLIPS 66 0.900% Due 02-15-24	-41,753.86
07-06-23	07-10-23	wd	Accrued Interest	PHILLIPS 66 0.900% Due 02-15-24	-155.88
07-06-23	07-10-23	wd	Purchase	WELLS FARGO & COMPANY 3.750% Due 01-24-24	-29,660.10
07-06-23	07-10-23	wd	Accrued Interest	WELLS FARGO & COMPANY 3.750% Due 01-24-24	-518.75
07-07-23	07-10-23	wd	Purchase	FEDERAL HOME LOAN BANK 5.550% Due 04-05-24	-84,957.50
07-07-23	07-10-23	wd	Accrued Interest	FEDERAL HOME LOAN BANK 5.550% Due 04-05-24	-1,533.19
07-07-23	07-11-23	wd	Purchase	MAGNA INTERNATIONAL INC 3.625% Due 06-15-24	-98,009.00
07-07-23	07-11-23	wd	Accrued Interest	MAGNA INTERNATIONAL INC 3.625% Due 06-15-24	-261.81
07-07-23	07-11-23	wd	Purchase	MARSH & MCLENNAN COS INC 3.875% Due 03-15-24	-66,126.99
07-07-23	07-11-23	wd	Accrued Interest	MARSH & MCLENNAN COS INC 3.875% Due 03-15-24	-836.57
07-10-23	07-12-23	wd	Purchase	AMERICAN EXPRESS CO 6.065% Due 05-03-24	-37,057.35

Alaska Permanent Capital Management Co.
CASH LEDGER
Aleutians East Borough Operating Reserve Fund
From 07-01-23 To 07-31-23

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
07-10-23	07-12-23	wd	Accrued Interest	AMERICAN EXPRESS CO 6.065% Due 05-03-24	-416.62
07-10-23	07-12-23	wd	Purchase	BANK OF NOVA SCOTIA 5.750% Due 04-15-24	-25,974.26
07-10-23	07-12-23	wd	Accrued Interest	BANK OF NOVA SCOTIA 5.750% Due 04-15-24	-339.85
07-10-23	07-12-23	wd	Purchase	GOLDMAN SACHS GROUP INC 3.000% Due 03-15-24	-24,550.43
07-10-23	07-12-23	wd	Accrued Interest	GOLDMAN SACHS GROUP INC 3.000% Due 03-15-24	-243.75
07-10-23	07-12-23	wd	Purchase	MORGAN STANLEY 5.795% Due 01-25-24	-89,945.10
07-10-23	07-12-23	wd	Accrued Interest	MORGAN STANLEY 5.795% Due 01-25-24	-1,073.75
07-10-23	07-12-23	wd	Purchase	PHILLIPS 66 0.900% Due 02-15-24	-63,096.15
07-10-23	07-12-23	wd	Accrued Interest	PHILLIPS 66 0.900% Due 02-15-24	-238.88
07-10-23	07-12-23	wd	Purchase	SIMON PROPERTY GROUP LP 3.750% Due 02-01-24	-15,809.92
07-10-23	07-12-23	wd	Accrued Interest	SIMON PROPERTY GROUP LP 3.750% Due 02-01-24	-268.33
07-10-23	07-12-23	wd	Purchase	TORONTO-DOMINION BANK 3.250% Due 03-11-24	-67,858.05
07-10-23	07-12-23	wd	Accrued Interest	TORONTO-DOMINION BANK 3.250% Due 03-11-24	-753.72
07-17-23	07-17-23	dp	Interest	BANK OF NOVA SCOTIA 5.750% Due 04-15-24	359.81
07-17-23	07-17-23	wd	Withdrawal	from Portfolio	-319.24
07-24-23	07-24-23	dp	Interest	WELLS FARGO & COMPANY 3.750% Due 01-24-24	562.50

Alaska Permanent Capital Management Co.
CASH LEDGER
Aleutians East Borough Operating Reserve Fund
From 07-01-23 To 07-31-23

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
07-26-23	07-26-23	dp	Sale	FEDERAL FARM CREDIT BANK 4.670% Due 07-26-23	26,000.00
07-26-23	07-26-23	dp	Interest	FEDERAL FARM CREDIT BANK 4.670% Due 07-26-23	607.10
07-28-23	07-31-23	wd	Purchase	FEDERAL HOME LOAN BANK 5.250% Due 03-07-24	-49,950.00
07-28-23	07-31-23	wd	Accrued Interest	FEDERAL HOME LOAN BANK 5.250% Due 03-07-24	-393.75
07-28-23	07-31-23	wd	Purchase	FREDDIE MAC 0.360% Due 05-15-24	-23,992.75
07-28-23	07-31-23	wd	Accrued Interest	FREDDIE MAC 0.360% Due 05-15-24	-19.00
07-28-23	07-28-23	dp	Interest	MORGAN STANLEY 5.795% Due 01-25-24	1,255.46
07-31-23			Ending Balance		30,892.88

ALEUTIANS EAST BOROUGH SERIES E BOND

Account Statement - Period Ending July 31, 2023



ALASKA PERMANENT
CAPITAL MANAGEMENT
Registered Investment Adviser

ACCOUNT ACTIVITY

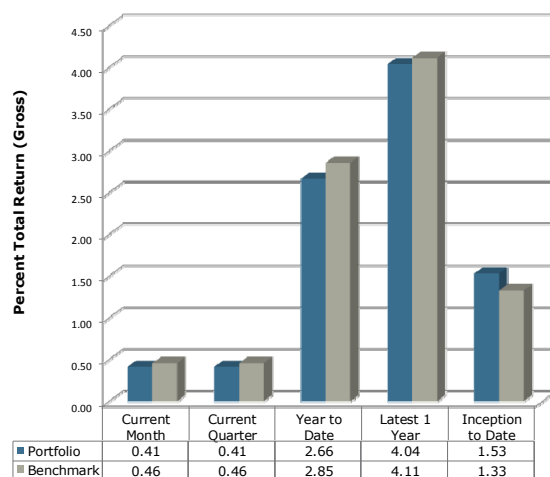
Portfolio Value on 06-30-23	2,704,737
Contributions	0
Withdrawals	-459
Change in Market Value	11,018
Interest	78
Dividends	0
Portfolio Value on 07-31-23	2,715,374

MANAGEMENT TEAM

Client Relationship Manager:	Blake Phillips, CFA® Blake@apcm.net
Your Portfolio Manager:	Paul Hanson, CFA®
Contact Phone Number:	907/272 -7575

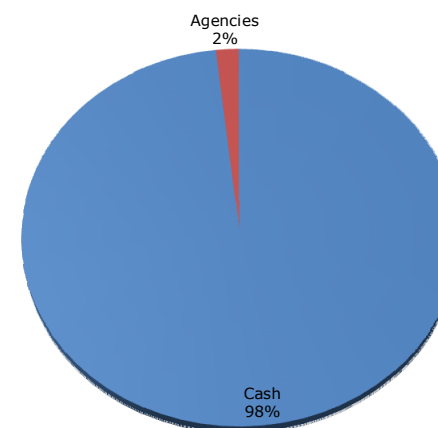
INVESTMENT PERFORMANCE

Current Account Benchmark:
FTSE 3-Month TBill



Performance is Annualized for Periods Greater than One Year

PORTFOLIO COMPOSITION



Fixed Income Portfolio Statistics

Average Quality: AAA Yield to Maturity: 5.29% Average Maturity: 0.26 Yrs

Alaska Permanent Capital Management Co.
PORTFOLIO APPRAISAL
ALEUTIANS EAST BOROUGH SERIES E BOND
July 31, 2023

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
AGENCIES (FACTOR)									
49,091	FEDERAL HOME LOAN BANK 0.320% Due 09-01-23 Accrued Interest	98.18	48,197	99.54	48,867	1.80	157	65	5.80
			48,197		48,933	1.80		65	
TREASURY BILLS									
570,000	US TREASURY BILLS 0.000% Due 08-03-23	97.69	556,837	99.97	569,835	20.99	NA	0	3.50
360,000	US TREASURY BILLS 0.000% Due 09-28-23	97.64	351,521	99.15	356,936	13.15	NA	0	5.35
455,000	US TREASURY BILLS 0.000% Due 10-12-23	97.62	444,157	98.95	450,204	16.58	NA	0	5.34
1,290,000	TREASURY BILL 0.000% Due 10-26-23	97.58	1,258,823	98.74	1,273,785	46.91	NA	0	5.36
			2,611,338		2,650,760	97.62		0	
CASH AND CASH EQUIVALENTS									
	FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI		15,681		15,681	0.58			
TOTAL PORTFOLIO			2,675,216		2,715,374	100	157	65	

* Callable security

Alaska Permanent Capital Management Co.
TRANSACTION SUMMARY
ALEUTIANS EAST BOROUGH SERIES E BOND
From 07-01-23 To 07-31-23

Trade Date	Settle Date	Security	Quantity	Trade Amount
DEPOSITS AND EXPENSES				
MANAGEMENT FEES				
07-31-23	07-31-23	MANAGEMENT FEES		379.86
				379.86
INTEREST				
CASH AND CASH EQUIVALENTS				
07-03-23	07-03-23	FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI		64.79
				64.79
WITHDRAW				
CASH AND CASH EQUIVALENTS				
07-17-23	07-17-23	FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI		459.44
				459.44

* Callable security

Alaska Permanent Capital Management Co.
REALIZED GAINS AND LOSSES
ALEUTIANS EAST BOROUGH SERIES E BOND
From 07-01-23 Through 07-31-23

<u>Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Avg. Cost Basis</u>	<u>Proceeds</u>	<u>Gain Or Loss</u>
TOTAL GAINS					0.00
TOTAL LOSSES					0.00
			0.00	0.00	0.00

Alaska Permanent Capital Management Co.
CASH LEDGER
ALEUTIANS EAST BOROUGH SERIES E BOND
From 07-01-23 To 07-31-23

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI					
07-01-23			Beginning Balance		16,075.72
07-03-23	07-03-23	dp	Interest	FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI	64.79
07-17-23	07-17-23	wd	Withdrawal	from Portfolio	-459.44
07-31-23			Ending Balance		15,681.07

* Callable security

AEB 2010 SERIES B BOND/AKUTAN AIR

Account Statement - Period Ending July 31, 2023



ALASKA PERMANENT
CAPITAL MANAGEMENT
Registered Investment Adviser

ACCOUNT ACTIVITY

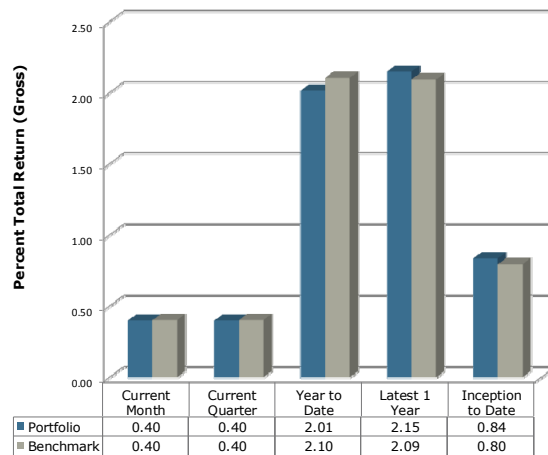
Portfolio Value on 06-30-23	849,160
Contributions	0
Withdrawals	-35
Change in Market Value	2,550
Interest	829
Dividends	0
Portfolio Value on 07-31-23	852,504

MANAGEMENT TEAM

Client Relationship Manager:	Blake Phillips, CFA® Blake@apcm.net
Your Portfolio Manager:	Paul Hanson, CFA®
Contact Phone Number:	907/272-7575

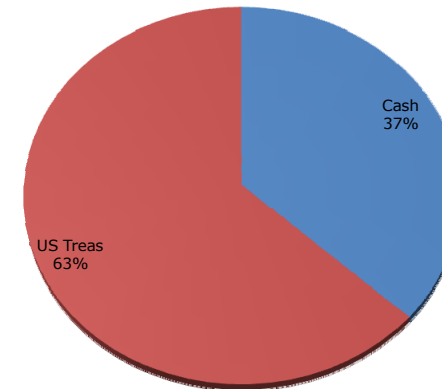
INVESTMENT PERFORMANCE

**Current Account Benchmark:
50% Bloomberg 1-3 Yr Gov/50% FTSE
3mo Tbill**



Performance is Annualized for Periods Greater than One Year

PORTFOLIO COMPOSITION



Fixed Income Portfolio Statistics

Average Quality: AA+ Yield to Maturity: 5.07% Average Maturity: 1.41 Yrs

Alaska Permanent Capital Management Co.
PORTFOLIO APPRAISAL
AEB 2010 SERIES B BOND/AKUTAN AIR
July 31, 2023

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
TREASURY BILLS									
255,000	US TREASURY BILLS 0.000% Due 08-03-23	97.69	249,111	99.97	254,926	29.90	NA	0	3.50
15,000	TREASURY BILL 0.000% Due 11-02-23	97.60	14,641	98.63	14,795	1.74	NA	0	5.42
40,000	TREASURY BILL 0.000% Due 11-09-23	97.57	39,029	98.53	39,414	4.62	NA	0	5.42
			302,781		309,135	36.26		0	
U.S. TREASURY									
35,000	US TREASURY NOTES 0.125% Due 09-15-23	99.82	34,938	99.36	34,776	4.08	44	17	5.28
65,000	US TREASURY NOTES 0.125% Due 01-15-24	99.36	64,584	97.69	63,499	7.45	81	4	5.31
15,000	US TREASURY NOTES 0.250% Due 05-15-24	99.71	14,956	96.03	14,405	1.69	37	8	5.45
60,000	US TREASURY NOTES 0.250% Due 06-15-24	96.51	57,903	95.68	57,406	6.73	150	19	5.38
85,000	US TREASURY NOTES 0.375% Due 09-15-24	99.76	84,794	94.62	80,428	9.43	319	120	5.37
65,000	US TREASURY NOTE 1.125% Due 01-15-25	97.85	63,602	94.33	61,313	7.19	731	34	5.22
30,000	US TREASURY NOTE 2.625% Due 04-15-25	99.50	29,849	96.05	28,815	3.38	787	232	5.07
55,000	US TREASURY NOTES 3.000% Due 07-15-25	100.54	55,296	96.44	53,043	6.22	1,650	76	4.93
75,000	US TREASURY NOTES 4.250% Due 10-15-25	100.15	75,111	98.85	74,139	8.70	3,187	941	4.80
70,000	US TREASURY NOTES 3.750% Due 04-15-26	99.74	69,817	97.86	68,501	8.04	2,625	775	4.60
	Accrued Interest				2,225	0.26			
			550,850		538,550	63.17		2,225	
CASH AND CASH EQUIVALENTS									
	FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI		4,819		4,819	0.57			
TOTAL PORTFOLIO			858,451		852,504	100	9,612	2,225	

Alaska Permanent Capital Management Co.
TRANSACTION SUMMARY
AEB 2010 SERIES B BOND/AKUTAN AIR
From 07-01-23 To 07-31-23

Trade Date	Settle Date	Security	Quantity	Trade Amount
DEPOSITS AND EXPENSES				
MANAGEMENT FEES				
07-31-23	07-31-23	MANAGEMENT FEES		119.26
				119.26
INTEREST				
CASH AND CASH EQUIVALENTS				
07-03-23	07-03-23	FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI		14.60
U.S. TREASURY				
07-17-23	07-17-23	US TREASURY NOTES 0.125% Due 01-15-24		40.63
07-17-23	07-17-23	US TREASURY NOTE 1.125% Due 01-15-25		365.63
07-17-23	07-17-23	US TREASURY NOTES 3.000% Due 07-15-25		825.00
				1,231.26
				1,245.86
WITHDRAW				
CASH AND CASH EQUIVALENTS				
07-17-23	07-17-23	FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI		35.27
				35.27

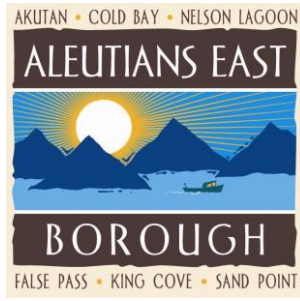
Alaska Permanent Capital Management Co.
REALIZED GAINS AND LOSSES
AEB 2010 SERIES B BOND/AKUTAN AIR
From 07-01-23 Through 07-31-23

<u>Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Avg. Cost Basis</u>	<u>Proceeds</u>	<u>Gain Or Loss</u>
					0.00
					0.00
			0.00	0.00	0.00

Alaska Permanent Capital Management Co.
CASH LEDGER
AEB 2010 SERIES B BOND/AKUTAN AIR
From 07-01-23 To 07-31-23

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI					
07-01-23			Beginning Balance		3,608.71
07-03-23	07-03-23	dp	Interest	FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI	14.60
07-17-23	07-17-23	wd	Withdrawal	from Portfolio	-35.27
07-17-23	07-17-23	dp	Interest	US TREASURY NOTES 0.125% Due 01-15-24	40.63
07-17-23	07-17-23	dp	Interest	US TREASURY NOTE 1.125% Due 01-15-25	365.63
07-17-23	07-17-23	dp	Interest	US TREASURY NOTES 3.000% Due 07-15-25	825.00
07-31-23			Ending Balance		4,819.30

CONSENT AGENDA



RESOLUTION 24-07

A RESOLUTION OF THE ALEUTIANS EAST BOROUGH APPOINTING ELECTION JUDGES FOR THE OCTOBER 3, 2023 REGULAR BOROUGH ELECTION.

WHEREAS, the Aleutians East Borough regular election will be held on October 3, 2023, and

WHEREAS, the Aleutians East Borough Code, Section 4.08.020 requires that the Assembly appoint three election judges from each designated polling place, and

WHEREAS, the Borough clerk has recommended the following names to the Assembly to serve in this capacity:

SAND POINT

Robin Kenezuroff	Head Judge
Kim Johansen	Judge
Bobbi Newman	Judge

KING COVE

Cosette Bendixen	Head Judge
Carisa Brandell	Judge
Corazon Rocili	Judge

AKUTAN

Amanda Tcheripanoff	Head Judge
Alice Tcheripanoff	Judge
April Pelkey	Judge
Antoinette Gauen	Judge

NOW THEREFORE BE IT RESOLVED, by the Assembly of the Aleutians East Borough:

1. The above list of persons are appointed to serve as election judges in the October 3, 2023 election.

2. They shall serve under the direction of the borough clerk to conduct the election in a proper manner.

3. Should they be unable to fulfill their duties on election day an alternative shall be named by the borough clerk.

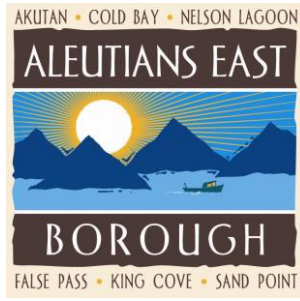
4. They shall be compensated at the rate of \$200.00 per day worked.

APPROVED this 14th day of September 2023.

Alvin Osterback, Mayor

ATTEST:

Beverly Rosete, Clerk



RESOLUTION 24-08

A RESOLUTION OF THE ALEUTIANS EAST BOROUGH APPOINTING THE CANVASS COMMITTEE FOR THE OCTOBER 3, 2023 REGULAR BOROUGH ELECTION.

WHEREAS, the Aleutians East Borough regular election will be held on October 3, 2023, and

WHEREAS, the Aleutians East Borough Code, Section 4.08.040 requires that the Assembly appoint a canvass committee to canvass all votes after the election judges tally, and

WHEREAS, the Borough Clerk has recommended the following names to the Assembly to serve in this capacity:

Robin Kenezuroff	Head Judge
Kim Johansen	Judge
Bobbi Newman	Judge

NOW, THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE ALEUTIANS EAST BOROUGH:

1. The above list of persons is appointed to serve as the Canvass Committee for the October 3, 2023 Election.
2. They shall serve under the direction of the Borough clerk to conduct the canvass in a timely and proper manner.
3. Should they be unable to fulfill their duties an alternative shall be named by the borough clerk.
4. They shall be compensated at the rate of \$50.00 per day worked.

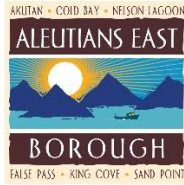
Approved this 14th day of September, 2023.

Mayor Alvin D. Osterback

ATTEST:

Beverly Rosete, Clerk

PUBLIC HEARING



MEMORANDUM

To: Alvin D. Osterback, Mayor and Assembly

From: Anne Bailey, Borough Administrator
Jacki Brandell, Finance Director

Date: August 22, 2023

Re: Ordinance 24-01, Amending the Operating and Capital Budget for FY24

On May 18, 2023, the Borough Assembly passed Ordinance 23-06, Adopting the Operating and Capital Budget for FY24. The Borough has just entered the new fiscal year; however, revisions to the budget have been identified. On August 17, 2023, Ordinance 24-01 was introduced to the Assembly proposing changes to the FY24 budget. The public hearing is scheduled for September 14, 2023.

The FY24 proposed budget revisions are outlined in the attached Excel spreadsheet and are summarized as follows:

Fund 01 – General Fund

Expenditures:

- **Resource Department – Salary Line Item**

Increase the Resource Departments Salary Line-Item from \$199,515 to \$209,000. Currently, the Natural Resources Department is composed of a Natural Resources Director and an Assistant Natural Resources Director. The Administration would like to revamp the Department and have a Natural Resources Director and a Fishery Analyst position, which is more in line with what is occurring within the Department.

The fishery analyst position will primarily focus on addressing constituents needs and interests through applied fisheries research; leveraging local knowledge and capacity of cooperative research and using emerging technology and data modernization to improve fisheries data collection and/or operations. The draft job description is attached.

This budget amendment would increase the salary range for this new position. Please note that approximately 40% of this position's salary will be subsidized through a

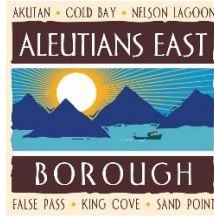
reimbursable grant for the next 3 years. If the budget amendment is approved, Administration would proceed with the hiring process.

Fund 30 Bond Fund

- **State Bond Rebate School Line-Item R-277**
Adding \$339,040 to the State Bond Rebate Harbor Line-Item. On June 19, 2023, the Governor signed the State of Alaska’s FY24 Budget. The State budget included full funding for school bond debt reimbursement. Therefore, the FY2024 amount for the Borough is \$678,080. When the original FY24 was being prepared, Administration recommended approving 50% of the Borough’s school bond debt reimbursement, which totaled \$339,040. Therefore, Administration recommends adding the additional \$339,040 to the Borough’s budget.
- **State Bond Rebate Harbor Line-Item R-278**
Adding \$420,842 to the State Bond Rebate School Line-Item. On June 19, 2023, the Governor signed the State of Alaska’s FY24 Budget. The State budget included full funding for harbor bond debt reimbursement. When the original FY24 budget was being prepared, harbor bond debt reimbursement was not included. Administration recommends adding \$420,842 in Harbor Bond Debt Reimbursement. This includes \$194,180 in False Pass Harbor Bond Debt and \$226,662 in Akutan Harbor Bond Debt.

Based off the above the Borough’s updated FY24 Budget Summary is as follows:

Expected FY24 Revenue:	\$7,525,500.00
Expected FY24 Expenditures: (Funds 01, 24, 40 and 41)	\$4,450,880.00
Net Revenue over Expenditures	\$3,074,620.00
Transfer In from Terminal Operation:	\$42,850.00
Transfer Out to Helicopter Operation:	(\$863,800.00)
Transfer Out to the Bond Fund:	(\$1,430,603.00)
Transfer In from Permanent Fund:	\$0.00
Expected FY24 Surplus:	\$823,067.00



Aleutians East Borough Job Description

Fishery Analyst

(Anchorage Office)

Job Summary

The Natural Resources Department is established in Aleutians East Borough Municipal Code (AEBMC) 2.60. The department is responsible for the identification of land and interests in land that are appropriate for selection by the Borough under any entitlement; the acquisition, management and disposal of land interests in land; the study, investigation and monitoring of fish, wildlife and other natural resources within the Borough; the promotion of development, use and renewal of natural resources within the Borough; the provision of assistance and guidance, to other responsible parties, on the protection, development, management, and renewal of natural resources within or affecting the Borough and maximizing benefits to the Borough and its residents from the presence, development, use and renewal of natural resources within and affecting the Borough.

The fishery analyst position will primarily focus on addressing constituent needs and interests through applied fisheries research; leveraging local knowledge and capacity of cooperative research and using emerging technology and data modernization to improve fisheries data collection and/or operations. The fishery analyst may also be responsible for assisting the Director in completing many of the functions outlined above, as needed.

This is an exempt, regular full-time salaried position.

Major Duties

- Provide guidance to Borough officials, employees and other parties or consultants on the protection and management of natural resources within or affecting the Borough.
- Work with local fishermen, seafood processors and other agencies/stakeholders to monitor and support the stewardship of the sustainable fisheries within the Borough.
- Stay informed of news, research and regulatory action affecting natural resources within the Borough.
- Manage projects and secure funding as needed, for the benefit of the Borough natural resources.
- Evaluate ways to increase the value of the fish resource.
- Develop state and Federal fisheries regulations, as needed.

Aleutians East Borough Job Description

Fishery Analyst

July 26, 2023

Page 1 of 3

- Complete state and Federal permitting, as needed.
- Conduct marine-based field work, as needed.
- Participate in Board of Fisheries Meetings, North Pacific Management Council Meetings and other meetings as required.
- Other duties as assigned.

Job Requirements

- Bachelor's degree required; master's degree in marine biology or related area preferred. Fisheries or other resources related experience may be substituted for degree work at the discretion of the Borough Mayor.
- Demonstrates proficiency with all the component tasks listed in "Major Duties" above.
- Demonstrates ability to take direction and then work independently to complete assigned tasks.
- Works closely with the Aleutians East Borough Mayor, Aleutians East Borough Administration, Aleutians East Borough Natural Resource Director, Aleutians East Borough Staff and Consultants.
- Ultra-reliable person with excellent judgment.
- Quick learner with the ability to accept and process feedback, who can document a history of outstanding productivity while generating exceptionally high quality of work.
- Ability to use data (social, economic, biological) to formulate charts and presentations.
- May be required to work more than the standard forty (40) hour week or outside of normal business hours.
- Will be required to travel to conduct fisheries research and participate in fishery and other resource meetings within the Borough and elsewhere as needed.
- Prefer familiarity with the Aleutians and/or rural Alaska.

Preferred Skills

- Must be well acquainted with our region and have a good understanding of the Aleutians East Borough fisheries.
- Must have good working knowledge of fishery regulations in Alaska and the North Pacific, including the Magnuson-Stevens Fishery Conservation and Management Act.
- Should have working knowledge of the biological, ecological, historical, and socioeconomic background for commercially important species in the Aleutians East Borough.
- Ability to understand, synthesize and disseminate complex policy issues and research.
- Has experience using statistical computing software such as R and Excel and a basic understanding of database management.
- A broad range of developed communication skills are required, including public speaking and debate, writing reports, desktop, and webpage publishing, and listening to gain knowledge.

Work Environment

Work is performed in an office environment with a remote option (upon Administrator approval) and in the field. This consists of considerable action with people, both in person, via e-mail and by phone, and desk work using computer and other office equipment. Field work may occur on vessels and other locations. Extensive travel is required.

Supervisory Control/Responsibilities

The Fishery Analyst reports to the Natural Resources Director or Borough Mayor.

Compensation

This is a regular, exempt, full-time, salaried position. Work hours may vary on a daily and weekly basis. The salary range is from \$75,000 per year (\$36.05 per hour) to \$105,000 per year (\$50.48 per hour), depending on experience. This position includes customary AEB benefits for regular employees (PERS retirement, health coverage for employee with coverage for family members available at employee’s expense, paid holidays, paid vacation, workers’ comp, etc.). The Borough does not participate in social security deductions but a deferred income, retirement benefit is available to all employees.

APPROVED:

Borough Administrator

Date

Proposed FY24 Aleutians East Borough Budget

Increases to the budget are shown in green.

Decreases to the budget are shown in red.

REVENUES		FY 24 Budget	Proposed Changes	FY 24 Budget Rev
Local	Interest Income	\$ 500,000.00		\$ 500,000.00
	AEB Raw Fish Tax	\$ 4,000,000.00	\$ -	\$ 4,000,000.00
	AEBSD Refund	\$ -	\$ -	\$ -
	Other Revenue	\$ 79,000.00		\$ 79,000.00
State	Shared Fishery Tax	\$ 1,900,000.00		\$ 1,900,000.00
	Shared Fishery Tax FMA 2	\$ 100,000.00	\$ -	\$ 100,000.00
	Shared Fishery Tax FMA 3	\$ 1,500.00	\$ -	\$ 1,500.00
	Community Assistance	\$ 315,000.00	\$ -	\$ 315,000.00
Federal	Payment in Lieu of Taxes	\$ 615,000.00	\$ -	\$ 615,000.00
	USFWS Lands	\$ 15,000.00	\$ -	\$ 15,000.00
Total FY 24 Revenues		<u>\$ 7,525,500.00</u>	<u>\$ -</u>	<u>\$ 7,525,500.00</u>

OPERATING FUND EXPENDITURES		FY24 Budget	Proposed Changes	FY24 Budget Revis
Departments	Mayor	\$ 294,118.00		\$ 294,118.00
	Assembly	\$ 295,500.00		\$ 295,500.00
	Administration	\$ 448,567.00		\$ 448,567.00
	Assistant Administrator	\$ 155,303.00		\$ 155,303.00
	Clerk/Planning	\$ 146,595.00		\$ 146,595.00
	Planning Commission	\$ -	\$ -	\$ -
	Finance	\$ 434,500.00		\$ 434,500.00
	Natural Resources	\$ 390,662.00	\$ 9,485.00	\$ 400,147.00
	Communications Manager	\$ 189,908.00		\$ 189,908.00
	Public Works	\$ 113,453.00		\$ 113,453.00
	KCAP	\$ 111,000.00		\$ 111,000.00
	Education Support	\$ 855,000.00		\$ 855,000.00
Departments Total		<u>\$ 3,434,606.00</u>	<u>\$ 9,485.00</u>	<u>\$ 3,444,091.00</u>

OTHER GENERAL FUND EXPENDITURES		FY24 Budget	Proposed Changes	FY24 Budget Revis
	Equipment	\$ 22,500.00	\$ -	\$ 22,500.00
	AEB Vehicles	\$ 3,000.00	\$ -	\$ 3,000.00
	Utilities	\$ 27,000.00		\$ 27,000.00
	Fuel	\$ 44,000.00		\$ 44,000.00
	Legal	\$ 85,000.00		\$ 85,000.00
	Insurance	\$ 288,000.00		\$ 288,000.00
	Bank Fees	\$ 6,000.00		\$ 6,000.00
	Eastern Aleutians Tribes	\$ 150,000.00		\$ 150,000.00
	Miscellaneous Expenses	\$ 20,000.00		\$ 20,000.00
	Donations	\$ 23,500.00		\$ 23,500.00
	KSDP	\$ 10,000.00		\$ 10,000.00

Revenue Sharing	\$ 15,789.00		\$ 15,789.00
PERS	\$ 35,000.00		\$ 35,000.00
Web Services	\$ 39,500.00		\$ 39,500.00
Total Other General Fund	\$ 769,289.00	\$ -	\$ 769,289.00
TOTAL GENERAL FUND	\$ 4,203,895.00	\$ 9,485.00	\$ 4,213,380.00
Total Bond Construction Fund 24	\$ 45,000.00	\$ -	\$ 45,000.00
Total Permanent Fund 40	\$ 45,000.00	\$ -	\$ 45,000.00
Total Maintenance Reserve Fund 41	\$ 147,500.00	\$ -	\$ 147,500.00
TOTAL EXPENDITURES	<u>\$ 4,441,395.00</u>	<u>\$ 9,485.00</u>	<u>\$ 4,450,880.00</u>
NET REVENUE OVER EXPENDITURES	\$ 3,084,105.00	\$ (9,485.00)	\$ 3,074,620.00
Transfer (Out)/In Terminal Operations	\$ 42,850.00	\$ -	\$ 42,850.00
Transfer (Out)/In Helicopter Operations	\$ (863,800.00)	\$ -	\$ (863,800.00)
Transfer (Out)/In Bond Fund	\$ (2,190,485.00)	\$ 759,882.00	\$ (1,430,603.00)
Transfer Perm Fund		\$ -	\$ -
TOTAL TRANSFERS	<u>\$ (3,011,435.00)</u>	<u>\$ 759,882.00</u>	<u>\$ (2,251,553.00)</u>
AEB Surplus (Deficit)	\$ 72,670.00	\$ 750,397.00	\$ 823,067.00

Proposed FY24 General Fund (01) Budget

Increases to the budget are shown in green.

Decreases to the budget are shown in red.

	FY24 Budget	Proposed Changes	FY24 Budget Revision
Mayor's Office			
Salary	\$ 92,116.00		\$ 92,116.00
Fringe	\$ 44,652.00		\$ 44,652.00
Travel	\$ 33,000.00		\$ 33,000.00
Phone	\$ 1,000.00		\$ 1,000.00
Supplies	\$ 750.00		\$ 750.00
Dues & Fees	\$ 2,000.00	\$ -	\$ 2,000.00
Lobbying, Federal	\$ 75,600.00	\$ -	\$ 75,600.00
Lobbying, State	\$ 45,000.00	\$ -	\$ 45,000.00
Total Mayor's Office	\$ 294,118.00	\$ -	\$ 294,118.00
 Assembly			
Salary	\$ 40,500.00		\$ 40,500.00
Fringe	\$ 167,000.00		\$ 167,000.00
Travel	\$ 81,000.00		\$ 81,000.00
Dues & Fees	\$ 6,000.00		\$ 6,000.00
Supplies	\$ 1,000.00	\$ -	\$ 1,000.00
Total Assembly	\$ 295,500.00	\$ -	\$ 295,500.00
 Administration			
Salary	\$ 213,200.00		\$ 213,200.00
Fringe	\$ 89,500.00		\$ 89,500.00
Engineering	\$ 25,000.00		\$ 25,000.00
Contract	\$ 75,000.00		\$ 75,000.00
Travel & Per Diem	\$ 15,000.00		\$ 15,000.00
Phone	\$ 5,000.00		\$ 5,000.00
Postage	\$ 500.00		\$ 500.00
Supplies	\$ 3,500.00		\$ 3,500.00
Rent	\$ 10,867.00		\$ 10,867.00
Dues & Fees	\$ 11,000.00		\$ 11,000.00
Total Administration	\$ 448,567.00	\$ -	\$ 448,567.00
 Assistant Administrator			
Salary	\$ 98,280.00		\$ 98,280.00
Fringe	\$ 35,500.00		\$ 35,500.00
Travel & Per Diem	\$ 8,000.00		\$ 8,000.00
Phone	\$ 1,350.00		\$ 1,350.00
Supplies	\$ 200.00		\$ 200.00
Rent	\$ 10,723.00		\$ 10,723.00

Dues & Fees	\$	1,250.00		\$	1,250.00
Total Assistant Administrator	\$	155,303.00	\$	-	\$ 155,303.00
Clerk/Planning					
Salary	\$	75,595.00		\$	75,595.00
Fringe	\$	31,500.00		\$	31,500.00
Travel & Per Diem	\$	12,500.00		\$	12,500.00
Phone	\$	12,000.00		\$	12,000.00
Postage	\$	1,000.00		\$	1,000.00
Supplies	\$	2,000.00		\$	2,000.00
Dues & Fees	\$	3,500.00		\$	3,500.00
Elections	\$	8,500.00		\$	8,500.00
Total Clerk/Planning	\$	146,595.00	\$	-	\$ 146,595.00
Planning Commission					
Salary	\$	-	\$	-	\$ -
Fringe	\$	-	\$	-	\$ -
Contract	\$	-	\$	-	\$ -
Travel & Per Diem	\$	-	\$	-	\$ -
Permitting	\$	-	\$	-	\$ -
Total Planning Commission	\$	-	\$	-	\$ -
Finance					
Salary	\$	133,000.00		\$	133,000.00
Fringe	\$	63,000.00		\$	63,000.00
Travel & Per Diem	\$	12,500.00		\$	12,500.00
Phone	\$	10,500.00		\$	10,500.00
Postage	\$	1,000.00		\$	1,000.00
Supplies	\$	7,000.00		\$	7,000.00
Rental/Lease	\$	6,000.00		\$	6,000.00
Dues & Fees	\$	1,500.00		\$	1,500.00
Audit	\$	95,000.00		\$	95,000.00
Contract	\$	90,000.00		\$	90,000.00
Equipment	\$	15,000.00		\$	15,000.00
Total Finance	\$	434,500.00	\$	-	\$ 434,500.00
Natural Resources					
Salary	\$	199,515.00	\$	9,485.00	\$ 209,000.00
Fringe	\$	81,515.00			\$ 81,515.00
Contract	\$	20,000.00			\$ 20,000.00
Travel & Per Diem	\$	20,000.00			\$ 20,000.00
Phone	\$	3,000.00			\$ 3,000.00
Supplies	\$	2,000.00			\$ 2,000.00
Dues & Fees	\$	2,000.00			\$ 2,000.00

NPFMC	\$	10,000.00		\$	10,000.00
BoF Meeting	\$	25,000.00		\$	25,000.00
Rent	\$	27,632.00		\$	27,632.00
Total Natural Resources	\$	390,662.00	\$	9,485.00	\$ 400,147.00

Communications Director

Salary	\$	119,191.00		\$	119,191.00
Fringe	\$	34,775.00		\$	34,775.00
Travel & Per Diem	\$	9,000.00		\$	9,000.00
Phone	\$	2,000.00		\$	2,000.00
Supplies	\$	750.00		\$	750.00
Rent	\$	11,142.00		\$	11,142.00
Dues & Fees	\$	800.00		\$	800.00
Advertising/Promotions	\$	9,250.00	\$	-	\$ 9,250.00
Website	\$	3,000.00	\$	-	\$ 3,000.00
Total Communications Director	\$	189,908.00	\$	-	\$ 189,908.00

Maintenance Director

Salary	\$	70,000.00		\$	70,000.00
Fringe	\$	32,453.00		\$	32,453.00
Travel & Per Diem	\$	8,000.00		\$	8,000.00
Phone	\$	-		\$	-
Supplies	\$	2,000.00		\$	2,000.00
Dues & Fees	\$	1,000.00	\$	-	\$ 1,000.00
Total Maintenance Director	\$	113,453.00	\$	-	\$ 113,453.00

KCAP

Salary	\$	-	\$	-	\$ -
Fringe	\$	-	\$	-	\$ -
Travel & Per Diem	\$	-	\$	-	\$ -
Supplies	\$	1,000.00		\$	1,000.00
Maintenance	\$	110,000.00		\$	110,000.00
Contract	\$	-		\$	-
Total KCAP	\$	111,000.00	\$	-	\$ 111,000.00

Education

Local Contribution	\$	800,000.00		\$	800,000.00
Scholarships	\$	35,000.00		\$	35,000.00
Student Travel	\$	20,000.00		\$	20,000.00
Total Education	\$	855,000.00	\$	-	\$ 855,000.00

OTHER GENERAL FUND EXPENDITURES

Equipment	\$	22,500.00		\$	22,500.00
AEB Vehicles	\$	3,000.00		\$	3,000.00

Utilities	\$	27,000.00		\$	27,000.00	
Fuel	\$	44,000.00		\$	44,000.00	
Legal	\$	85,000.00		\$	85,000.00	
Insurance	\$	288,000.00		\$	288,000.00	
Repairs	\$	-		\$	-	
Bank Fees	\$	6,000.00		\$	6,000.00	
Eastern Aleutians Tribes	\$	150,000.00		\$	150,000.00	
Miscellaneous Expenses	\$	20,000.00		\$	20,000.00	
Donations	\$	23,500.00		\$	23,500.00	
KSDP	\$	10,000.00		\$	10,000.00	
Revenue Sharing	\$	15,789.00		\$	15,789.00	
PERS	\$	35,000.00	\$	-	\$	35,000.00
Web Services	\$	39,500.00	\$	-	\$	39,500.00
Total Other General Fund	\$	769,289.00	\$	-	\$	769,289.00
TOTAL GENERAL FUND	\$	4,203,895.00	\$	9,485.00	\$	4,213,380.00

Proposed FY24 Enterprise Fund (22) Budget

Increases to the budget are shown in green.

Decreases to the budget are shown in red.

TERMINAL OPERATIONS	FY24 Budget	Proposed Changes	FY24 Budget Revis
REVENUES			
Leases	\$ 278,000.00	\$ -	\$ 278,000.00
Other Income	\$ 25,000.00		\$ 25,000.00
Total Revenues	\$ 303,000.00	\$ -	\$ 303,000.00
EXPENSES			
Salary	\$ 55,000.00	\$ -	\$ 55,000.00
Fringe	\$ 5,000.00	\$ -	\$ 5,000.00
Contract Labor	\$ 6,000.00		\$ 6,000.00
Maintenance	\$ 50,000.00		\$ 50,000.00
Travel & Per Diem	\$ -		\$ -
Phone/Internet	\$ 2,500.00		\$ 2,500.00
Supplies	\$ 12,000.00		\$ 12,000.00
Utilities	\$ 89,500.00		\$ 89,500.00
Gas	\$ 400.00		\$ 400.00
Fuel	\$ 33,250.00		\$ 33,250.00
State Land Lease	\$ 6,500.00	\$ -	\$ 6,500.00
Total Expenditures	\$ 260,150.00	\$ -	\$ 260,150.00
Helicopter Operations	FY24 Budget	Proposed Changes	FY24 Budget Revis
REVENUES			
Hangar	\$ 50,430.00		\$ 50,430.00
Transportation	\$ 138,375.00		\$ 138,375.00
Fuel	\$ 200,000.00		\$ 200,000.00
Total Revenues	\$ 388,805.00	\$ -	\$ 388,805.00
EXPENSES			
Salary	\$ 50,000.00	\$ -	\$ 50,000.00
Fringe	\$ 7,000.00		\$ 7,000.00
Contract	\$ 1,054,605.00		\$ 1,054,605.00
Travel & Per Diem	\$ -		\$ -
Telephone	\$ -		\$ -
Supplies	\$ 35,000.00		\$ 35,000.00
Rental Lease	\$ -		\$ -
Utilities	\$ 9,000.00		\$ 9,000.00
Gas	\$ 12,000.00		\$ 12,000.00
Fuel	\$ 85,000.00		\$ 85,000.00
Total Expenditures	\$ 1,252,605.00	\$ -	\$ 1,252,605.00

Terminal Profit (loss)	\$ 42,850.00
Helicopter Profit (loss)	\$ (863,800.00)

Proposed FY24 Bond Construction (24) Budget

Increases to the budget are shown in green.

Decreases to the budget are shown in red.

REVENUES	FY24 Budget	Proposed Changes	FY24 Budget Revis
Interest Income	\$ -	\$ -	\$ -
Other Revenue	\$ -	\$ -	\$ -
State Revenue Other			
Total Revenues	\$ -	\$ -	\$ -
EXPENDITURES	FY24 Budget	Proposed Changes	FY24 Budget Revis
Contract Labor	\$ 45,000.00		\$ 45,000.00
Total Expenditures	\$ 45,000.00	\$ -	\$ 45,000.00

Proposed FY24 Bond Fund (30) Budget

Increase to the budget are shown in green.

Decreases to the budget are shown in red.

REVENUES	FY24 Budget	Proposed Changes	FY24 Budget Revis
Harbor Bond Debt Reimbursement	\$ -	\$ 420,842.00	\$ 420,842.00
School Bond Debt Reimbursement	\$ 339,040.00	\$ 339,040.00	\$ 678,080.00
Total Revenues	\$ 339,040.00	\$ 759,882.00	\$ 1,098,922.00
EXPENDITURES	FY24 Budget	Proposed Changes	FY24 Budget Revis
Bond Interest	\$ 564,525.00		\$ 564,525.00
Bond Principal	\$ 1,965,000.00		\$ 1,965,000.00
Total Expenditures	\$ 2,529,525.00	\$ -	\$ 2,529,525.00
		Bond Fund Profit (loss)	\$ (1,430,603.00)

Proposed FY24 Perm Fund (40) Budget

Increase to the budget are shown in green.

Decreases to the budget are shown in red.

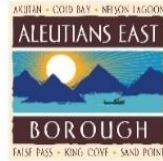
REVENUES	FY24 Budget	Proposed Changes	FY24 Budget Revis
Interest Income	\$ -	\$ -	\$ -
Other Revenue	\$ -	\$ -	\$ -
State Revenue Other			
Total Revenues	\$ -	\$ -	\$ -
EXPENDITURES	FY24 Budget	Proposed Changes	FY24 Budget Revis
Contract Labor	\$ 45,000.00		\$ 45,000.00
Total Expenditures	\$ 45,000.00		\$ 45,000.00

Proposed FY24 Maintenance Reserve Fund (41) Budget

Increases to the budget are shown in green.

Decreases to the budget are shown in red.

REVENUES	FY24 Budget	Proposed Changes	FY24 Budget Revis
Interest Income	\$ -	\$ -	\$ -
Other Revenue	\$ -	\$ -	\$ -
Total Revenues	\$ -	\$ -	\$ -
EXPENDITURES	FY24 Budget	Proposed Changes	FY24 Budget Revis
Maintenance	\$ 147,500.00		\$ 147,500.00
Total Expenditures	\$ 147,500.00	\$ -	\$ 147,500.00



ORDINANCE 24-01

AN ORDINANCE AMENDING THE OPERATING AND CAPITAL BUDGET FOR THE ALEUTIANS EAST BOROUGH FISCAL YEAR 2024.

Section 1. Classification This is a non-code ordinance
 Section 2. Effective Date This ordinance becomes effective upon Adoption.
 Section 3. Severability The terms, provisions, and sections of this Ordinance are severable.
 Section 4. Content The operating and capital budget for the Aleutians East Borough for Fiscal Year 2024 is adopted as follows:

REVENUES			FY 24 Budget
Local	Interest Income	\$	500,000.00
	AEB Raw Fish Tax	\$	4,000,000.00
	AEBSD Refund		
	Other Revenue	\$	79,000.00
State	Shared Fishery Tax	\$	1,900,000.00
	Shared Fishery Tax FMA 2	\$	100,000.00
	Shared Fishery Tax FMA 3	\$	1,500.00
	Community Assistance	\$	315,000.00
Federal	Payment in Lieu of Taxes	\$	615,000.00
	USFWS Lands	\$	15,000.00
TOTAL REVENUES		\$	7,525,500.00

OPERATING FUND EXPENDITURES			FY 24 Budget
Departments	Mayor	\$	294,118.00
	Assembly	\$	295,500.00
	Administration	\$	448,567.00
	Assistant Administrator	\$	155,303.00
	Clerk/Planning	\$	146,595.00
	Planning Commission	\$	-
	Finance	\$	434,500.00
	Natural Resources	\$	400,147.00
	Communications Manager	\$	189,908.00
	Public Works	\$	113,453.00
	KCAP	\$	111,000.00
	Education Support	\$	855,000.00

OTHER GENERAL FUND EXPENDITURES

Equipment	\$	22,500.00
AEB Vehicles	\$	3,000.00
Utilities	\$	27,000.00
Fuel	\$	44,000.00
Legal	\$	85,000.00
Insurance	\$	288,000.00
Repairs	\$	-
Bank Fees	\$	6,000.00
Eastern Aleutians Tribes	\$	150,000.00
Miscellaneous Expenses	\$	20,000.00
Donations	\$	23,500.00
KSDP	\$	10,000.00
Revenue Sharing	\$	15,789.00
PERS	\$	35,000.00
Web Services	\$	39,500.00
TOTAL GENERAL FUND	\$	4,213,380.00
Total Bond Construction Fund 24	\$	45,000.00
Total Permanent Fund 40	\$	45,000.00
Total Maintenance Reserve Fund 41	\$	147,500.00
TOTAL EXPENDITURES	\$	4,450,880.00
Transfer (Out)/In Terminal Operations	\$	42,850.00
Transfer (Out)/In Helicopter Operations	\$	(863,800.00)
Transfer (Out)/In Bond Fund	\$	(1,420,603.00)
AEB Surplus (Deficit)	\$	823,067.00
Enterprise Fund		
Fund 22. Terminal Revenues	\$	303,000.00
Fund 22. Terminal Expenditures	\$	(260,150.00)
Terminal (Out)/In Transfer to General Fund	\$	(42,850.00)
Net Income	\$	0.00
Fund 22. Helicopter Revenues	\$	388,805.00
Fund 22. Helicopter Expenditures	\$	(1,252,605.00)
Helicopter (Out)/In Transfer from General Fund	\$	863,800.00
Net Income	\$	0.00
Bond Fund		
Fund 30. Bond Rebate	\$	1,098,922.00
Fund 30 Bond Expenditures	\$	(2,529,525.00)
Bond Fund (Out)/In Transfer from General Fund	\$	1,430,603.00
Net Income	\$	0.00

Designation of Permanent Fund Balance

The following is a summary of appropriations of permanent fund balance made to a designated fund balance account as of April 30, 2023:

Balance per Audit 06/30/2022	Fund Balance \$48,442,268.00
Unspent appropriated funds for FY 17 to 23 approved expenditures as of April 30, 2023	\$(6,324,561.61)
<i>Appropriated funds for FY24 expenditures</i>	\$(1,788,334.18)
Current Permanent Fund Balance	\$40,329,372.21

Passed and adopted by the Aleutians East Borough Assembly this _____ day of _____, 2023.

Date Introduced: _____

Date Adopted: _____

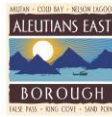
Mayor

ATTEST:

Clerk

ORDINANCES

RESOLUTIONS



Agenda Statement

Date: September 8, 2023
To: Mayor Osterback and Assembly
From: Anne Bailey, Borough Administrator

Re: Resolution 24-09, Authorizing the Mayor to negotiate and executed a contract with DOWL to provide Design and Construction/Project Management Services for the Sand Point School DEED Grant Project in an amount not to exceed \$847,420

On February 21, 2023, the Aleutians East Borough signed a grant from the State of Alaska Department of Education & Early Development to conduct major maintenance at the Sand Point School. The project provides for renovations at the Sand Point K-12 School and pool, including:

- Improve HVAC: replace ventilation equipment, provide exhaust ventilation system, replace kitchen ventilation equipment.
- Improve security: replace door hardware to provide access control and lockdown function.
- Replace fire alarm.
- Replace intercom system.
- Renovate pool facility addition: upgrade restrooms and lockers; replace metal roof and repair structure as required; reconstruct or repair exterior walls replace supply ventilation, ductwork, and controls; and improve drainage. Foundation work may occur if supported within the budget and after value analysis.

The Grant is in the amount of \$2,968,577. The Grant amount is \$1,929,575 and the Borough is responsible for paying the State of Alaska Recipients' Participating Share for this Project in the amount of \$1,039,002.00.

The Project Budget that has been approved is:

Cost Category	% of Construction	Total Project Budget
Construction Management (by consultant)	3%	\$73,602
Land	N/A	\$0
Site Investigation	N/A	\$0
Design Services	8%	\$196,270
Construction	100%	\$2,453,369
Equipment	0%	\$0
District Administrative Overhead	5%	\$122,668

Percent for Art	0%	\$0
Project Contingency	5%	\$122,668
Totals	121%	\$2,968,577

Immediately after the FY23 Grant was awarded, the district and the borough immediately faced a host of unexpected financial realities for this project. These issues, which have been largely caused by disruptions in supply chains due to delays, out-of-date cost estimates, COVID-19 slowdowns and rising inflation, are the direct causes. Without question, the impact of COVID-19 related impacts on supply chains was and still is dramatic. The pandemic disrupted the usual flow of materials and goods, leading to delays and shortages. This, in turn, drove up costs as it became harder and more expensive to get what was needed. At the same time, prices for many things were rising rapidly due to inflation. The term "rampant inflation", meaning that prices were increasing significantly and affecting many areas of the economy, is not farfetched at all in the Borough's and district's experience over the past several years. The district, Borough, SERCC, and DOWL anticipate the estimated costs of the project will increase by at least 40% of what was originally planned. Therefore, it was determined that the School District/Borough needed to apply for a supplemental funding request for the DEED project.

On September 1, 2023, the Aleutians East Borough School District submitted to the State a Supplemental Funding Request, which requested an additional **\$3,842,852** in funding for a total project cost of **\$6,811,429**. The local match will increase to **\$2,384,000.15**

Since the Borough has the existing grant agreement in place, the Borough still needs to move forward with the project. In order to do this, the Borough needs to complete the design and conduct construction management during the life of the project. The Borough has requested a quote from DOWL, whom we hired on September 1, 2020 and exercised two one-year renewal options to be our qualified consultant who provides professional engineering, project management and construction management services. The amount of the contract is \$25,000 or as mutually agreed upon per project.

Due to DOWL’s familiarity with this project and their work with the DEED Grant application and conducting the site visit and condition assessment, the Administration requested a proposal from DOWL to provide design and construction management services. The State of Alaska has approved the Borough to use DOWL for the design and construction management work for this project.

DOWL has provided a scope of work for the following items:

Phase/Description	Cost
Phase 1 – 35% Design	\$113,266.00
Phase 2 – 65% Design	\$191,495.00
Phase 3 – Construction Documents (100% Signed Drawings)	\$230,745.00

Phase 4 – Construction Manager – General Contractor (CM_GC) Selection and Negotiations (Bidding)	\$36,424.00
Phase 5 – Construction Administration	\$275,490.00
Total Lump Sum	\$847,420.00

The original grant and the supplemental grant request (if funded) would cover the above expenses in their entirety.

Administration recommends the following:

1. Authorize the Mayor to negotiate and execute a contract with DOWL to conduct design and construction management services for the Borough in the amount not to exceed \$847,420. This will lock in DOWL’s and the subcontractor’s fees.
2. Part of the negotiation would include that the Borough give a limited notice to proceed for Phase 1 – 35% Design in an amount not to exceed \$113,266.00.
3. Phases 2-5 would be approved if the State of Alaska funds the Supplemental Funding Request or the Borough provides the additional funding to complete the project.

DOWL’s services for the 35% Design in an amount not to exceed \$113,266 would be paid for with the existing grant funds available for design services.

RECOMMENDATION

Administration recommends approval of Resolution 24-09, Authorizing the Mayor to negotiate and executed a contract with DOWL to provide Design and Construction/Project Management Services for the Sand Point School DEED Grant Project in an amount not to exceed \$847,420.



August 25, 2023

Ms. Anne Bailey
Aleutians East Borough
3380 C Street, Suite 205
Anchorage, AK 99503

Subject: Sand Point School Department of Early Education and Development (DEED) Grant GR-23-016 Design Services

Dear Ms. Bailey:

Our team is very excited to submit a proposal to the AEB for professional services for the Sand Point DEED Grant GR-23-016 which includes design and construction services for improvements to the Sand Point school.

As part of a prior authorization, DOWL has already completed our initial site visit and report. Items with ~~strikethrough~~ were completed as part of this prior authorization but included in this proposal for reference. This proposal summarizes our team, scope of services and fees to complete the next phases of this project.

TEAM

DOWL's team includes the same trusted team that have been working with the AEB for many years:

- **Project Management/Owner's Representation**, DOWL – Eric Voorhees, PE
- **Civil Engineering**, DOWL– Brad Doggett, PE, LEED AP
- **Architecture**, ECI – Jason Swift, AIA
- **Structural Engineering**, BBFM Engineering – Troy Feller, PE, SE
- **Mechanical Engineering**, AMC Engineers – Mark Langberg, PE, LEED AP, CPO
- **Electrical Engineering**, AMC Engineers – Ken Ratcliffe, PE, LC, LEED AP BD+C
- **Cost Estimating**, Estimations Inc.

SCOPE OF SERVICES

Phase 1 – 35% Design Documents

This phase will advance the conceptual design documents prepared during the prior phases of this project to a 35% level. The design will include architectural, mechanical, electrical, and civil disciplines and seek to address the items summarized below.

- a. Improve heating, ventilation, air-conditioning (HVAC): replace ventilation equipment, provide exhaust ventilation system, replace kitchen ventilation equipment.
- b. Improve security: replace door hardware to provide access control and lockdown function.
- c. Replace fire alarm.
- d. Replace intercom system.
- e. Renovate pool facility addition: upgrade restrooms and locker rooms; replace metal roof and repair structure as required; reconstruct or repair exterior walls; replace supply ventilation, ductwork, and controls; and improve drainage.

During this phase our team will complete/prepare the following deliverables:

- ~~Site visit reconnaissance and memo of the following disciplines:~~
 - ~~Civil~~

- ~~Architectural~~
- ~~Mechanical Engineering~~
- ~~Electrical Engineering~~
- Design narrative
- Outline specifications
- Design plans
- Cost estimate

Phase 2 – 65% Design Documents

Upon completion of 35% design DOWL will progress the design to an approximately 65% design level for the same disciplines and features listed in phase 1. During this phase our team will submit the following deliverables:

- Design narrative
- Specifications
- Design plans
- Cost estimate

Phase 3 – Construction Documents (100% signed drawings)

This phase will progress the design to final design and prepare construction documents that will be used for construction. Design documents will incorporate revisions as a result of the Construction Manager-General Contractor (CM-GC) process. During this phase our team will submit the following deliverables:

- Design narrative
- Specifications
- Design plans
- Cost estimate reconciliation with the selected CM-GC
- Permits
 - State Fire Marshal

The intent is to award a construction contract to the CM-GC selected during phase 4. Typically, if a construction contract cannot be negotiated, these design documents could be used for competitive bidding via a separate construction contractor solicitation. In Phase 4 DOWL included scope to select a CM-GC contractor. If CM-GC contract negotiations are unsuccessful, the AEB and DOWL will need to negotiate services for another solicitation approach.

Phase 4 – Construction Manager-General Contractor (CM-GC) Selection and Negotiations

The AEB has chosen to not use a hard-dollar low-bid solicitation process. The AEB has opted to use an alternative delivery CM-GC solicitation, similar to the process the AEB used for the Cold Bay Airport Terminal Addition. At the 65% design level DOWL will develop a solicitation seeking to engage a construction contractor to review the 65% design and offer input for constructability, pricing and material availability. Contractors will be scored largely based on their qualifications and availability to complete the project. Scoring will also include pricing components, such as construction cost, contractor mark-up for overhead, subcontractors, change order and profit. The final procurement document will follow the DEED Project Delivery handbook guidelines.

Per DEED requirements and on behalf of the AEB, DOWL will seek approval from DEED to use this alternative delivery approach prior to advertising this alternative delivery solicitation.

Once a CM-GC is selected, DOWL will be the liaison between the AEB and the CM-GC to negotiate a guaranteed maximum price (GMP) for the CM-GC to build the project. Estimations will provide an independent cost estimates for each design phase. The estimate provided by Estimations and the CM-GC will be compared and reconciled to determine a realistic GMP during Phase 3. Part of the reconciliation process will be to create a risk register documenting the conditions that are unclear in the design, "what ifs", and other undefinable risks to the project, contractor and AEB. The risk register will be used to guide design discussions and decisions between 65% and 100% and help determine appropriate levels of budget contingency to carry forward in the contractor's GMP estimate.

The intent is to negotiate an agreeable construction contract between the AEB and the CM-GC using the 65% GMP estimate and professional cost estimate. Once there is a final agreed upon GMP between AEB and the CM-GC, DOWL will assist with the drafting and executing a lump sum construction contract between the AEB and CM-GC.

Once under contract, the CM-GC will be a design team member for the remaining design tasks and will be a contributor to the cost estimating, constructability and material availability tasks.

During this phase DOWL will prepare the following deliverables:

- CM-GC solicitation

Phase 5 – Construction Administration

After a construction contract is executed with the CM-GC, DOWL will provide construction administration services and work with the CM-GC to determine whether construction is proceeding in accordance with the approved plans. Our services for this phase will include the activities listed below:

- Manage the contractor submittal process.
- Hosting project coordination meetings as needed.
- Oversee and manage request for information (RFI) process.
- Review and manage construction scope changes (requests for change order proposal, and development and execution of change orders).
- Review and recommend payment for contractor submitted pay applications.
- Coordinate Substantial (or Final) Completion Inspections.
- Develop final punchlist.
- Review contractor generated as-builts.
- Building commissioning.

During this phase DOWL will prepare the following deliverables:

- Substantial completion report.
- Final completion report.
- Commissioning report

ASSUMPTIONS

DOWL used the following assumptions to develop this proposal:

- SERRC will be the liaison between the AEB and DEED. DOWL will assist the AEB as needed.
- DOWL will use the Alaska DEED Project Delivery Method Handbook, 2nd Edition September 2017 and the Alaska DEED Capital Projects Administration Handbook (2018 Edition) as the delivery method guidance manuals for this project.
 - The AEB intends to use a CM-GC Alternative Delivery Option to construct this project and will follow guidance listed in the section of the manual entitled "Implementing Project Delivery Methods".

- Percent for Art procurement and coordination not included.
- Furniture Fixtures & Equipment (FF&E) design not included.
- ~~Civil, architectural, structural, mechanical, and electrical disciplines will complete a site visit of the facility.~~
- Geotechnical reconnaissance/investigations not needed.
- Exterior civil site survey is not needed.
- Hazmat services not included in this proposal and recommend hazmat consultant to be contracted directly to AEB at 35% design. DOWL is working to estimate a budgetary cost for a hazmat survey, but cost estimate was not available at the time of this proposal. DOWL will provide this estimate once available. These services will be added to DOWL's scope via contract amendment with appropriate adjustment in fees.
- AEB will use the American Institute of Architects (AIA) contracts listed below for their construction contracts:
 - Document A133 – Standard Form of Agreement Between Owner and Construction Manager as Constructor
 - Document A201 – General Conditions of Contract for Construction.
- DOWL cannot scope special inspections until design is between the 65% and 95% level. Recommend negotiating special inspections once design is between 65% and 95% completion. Recommend including \$20,000 budget for special inspections as a budgetary placeholder.
- Construction phase services based on a maximum of 10 months of construction.
- State Fire Marshal Permit Fees are not included, which are estimated at \$25,000.
- Included time and materials task for specialty pool design firm, Counsilman-Hunsaker, to assist during the design and construction phases.

SCHEDULE

Based on our understanding of the project, below is a tentative project schedule:

- August 25, 2023 Submit Sand Point DEED design proposal to AEB
- December 2023 35% design complete
- January/February 2024 CM-GC process (solicitation, award, design review)
 - AEB Assembly meeting and CM-GC approval
- May 2024 65% design with CM-GC complete
Building Permit and Fire Marshal Permitting
- June 2025 Design complete/construction documents complete
Construction Begins
 - AEB Assembly meeting and construction contract approval
- Summer/Winter 2024 Construction
- Spring/Summer 2025 Project complete

FEES

Our team proposes to complete the services described in this letter for a lump sum cost shown in the table below. See the spreadsheet shown following this letter for more detail.

Phase/Description	Cost
Phase 1 - 35% Design	\$113,266.00
Phase 2 - 65% Design	\$191,495.00
Phase 3 - Construction Documents (100% signed drawings)	\$230,745.00
Phase 4 – Construction Manager-General Contractor (CM-GC) Selection and Negotiations (Bidding)	\$36,424.00
Phase 5 – Construction Administration	\$275,490.00
Total Lump Sum	\$847,420.00

As noted in the assumptions, DOWL requests the time and materials budget shown below for assistance to the team by specialty pool consultant, Counsilman-Hunsaker.

Phase/Description	Cost
Phase 6 – Pool Consultant Counsilman-Hunsaker	\$15,000
Total Time and Materials	\$15,000

Grand Total of All Services	\$862,420
------------------------------------	------------------

Thanks again for the opportunity to propose on this work and we are excited to help you with this project. Please contact me at 907-562-2000 or evoorhees@dowl.com with any questions or comments.

Sincerely,
DOWL



Eric Voorhees, P.E.
Project Manager



Stewart Osgood, P.E.
Chief Executive Officer

This proposal is accepted, and DOWL is authorized to proceed with the work described in this letter.

Anne Bailey
Aleutians East Borough Administrator

Date

Attachment(s): Detailed Fee Breakdown



Project: Sand Point School DEED Grant
Client: Aleutians East Borough
Project or Contract #: 63160.01
8/25/2023

Prepared By:
EMV
 Reviewed By:
KEG

Summary

Phase Name	Task		Labor Subtotal		Direct Expenses Subtotal	Subconsultants	Project Totals	
			Hours	Cost				
Phase 1 - 35% Design	A	Project management, subconsultant oversight, invoicing, etc.	42	\$ 8,501.25	\$ -	\$ -	\$ 8,501.25	
	B	Regular progress meetings	13	\$ 2,613.75	\$ -	\$ -	\$ 2,613.75	
	C	Coordination with SERRC/DEED, DEED Handbook Review	8	\$ 1,640.00	\$ -	\$ -	\$ 1,640.00	
	D	Architectural design	-	\$ -	\$ -	\$ 56,897.50	\$ 56,897.50	
	E	Structural design	-	\$ -	\$ -	\$ 3,955.49	\$ 3,955.49	
	F	Mechanical design	-	\$ -	\$ -	\$ 12,934.90	\$ 12,934.90	
	G	Electrical design	-	\$ -	\$ -	\$ 13,902.90	\$ 13,902.90	
	H	Cost Estimating	2	\$ 410.00	\$ -	\$ 6,241.18	\$ 6,651.18	
	I	Civil design	24	\$ 4,120.00	\$ -	\$ -	\$ 4,120.00	
	J	Quality control	10	\$ 2,050.00	\$ -	\$ -	\$ 2,050.00	
	K	Site Visit and Summary Memo/Report	-	\$ -	\$ -	\$ -	\$ -	
	L		-	\$ -	\$ -	\$ -	\$ -	
	<input type="checkbox"/> T&M <input checked="" type="checkbox"/> Lump Sum <input type="checkbox"/> Other		Subtotal	99	\$ 19,335.00	\$ -	\$ 93,931.97	\$ 113,266.97
Phase 2 - 65% Design	A	Project management, subconsultant oversight, invoicing, etc.	32	\$ 6,491.25	\$ -	\$ -	\$ 6,491.25	
	B	Regular progress meetings	10	\$ 1,998.75	\$ -	\$ -	\$ 1,998.75	
	C	Coordination with SERRC/DEED, DEED Handbook Review	6	\$ 1,230.00	\$ -	\$ -	\$ 1,230.00	
	D	Architectural design	-	\$ -	\$ -	\$ 95,983.80	\$ 95,983.80	
	E	Structural design	-	\$ -	\$ -	\$ 7,310.82	\$ 7,310.82	
	F	Mechanical design	-	\$ -	\$ -	\$ 30,371.00	\$ 30,371.00	
	G	Electrical design	-	\$ -	\$ -	\$ 31,944.00	\$ 31,944.00	
	H	Cost Estimating	1	\$ 205.00	\$ -	\$ 9,130.66	\$ 9,335.66	
	I	Civil design	28	\$ 4,780.00	\$ -	\$ -	\$ 4,780.00	
	J	Quality control	10	\$ 2,050.00	\$ -	\$ -	\$ 2,050.00	
	K		-	\$ -	\$ -	\$ -	\$ -	
	<input type="checkbox"/> T&M <input checked="" type="checkbox"/> Lump Sum <input type="checkbox"/> Other		Subtotal	87	\$ 16,755.00	\$ -	\$ 174,740.28	\$ 191,495.28



Project: Sand Point School DEED Grant
Client: Aleutians East Borough
Project or Contract #: 63160.01
8/25/2023

Prepared By:
EMV
 Reviewed By:
KEG

Summary

Phase Name	Task		Labor Subtotal		Direct Expenses Subtotal	Subconsultants	Project Totals
			Hours	Cost			
Phase 3 - Construction Documents (100% signed drawings)	A	Project management, subconsultant oversight, invoicing, etc.	42	\$ 8,501.25	\$ -	\$ -	\$ 8,501.25
	B	Regular progress meetings	13	\$ 2,613.75	\$ -	\$ -	\$ 2,613.75
	C	Coordination with SERRC/DEED, DEED Handbook Review	4	\$ 820.00	\$ -	\$ -	\$ 820.00
	D	Architectural design	-	\$ -	\$ -	\$ 86,405.00	\$ 86,405.00
	E	Structural design	-	\$ -	\$ -	\$ 8,529.29	\$ 8,529.29
	F	Mechanical design	-	\$ -	\$ -	\$ 54,087.00	\$ 54,087.00
	G	Electrical design	-	\$ -	\$ -	\$ 56,628.00	\$ 56,628.00
	H	Cost Estimating	-	\$ -	\$ -	\$ 9,130.66	\$ 9,130.66
	I	Civil design	16	\$ 2,800.00	\$ -	\$ -	\$ 2,800.00
	J	Quality control	6	\$ 1,230.00	\$ -	\$ -	\$ 1,230.00
	K		-	\$ -	\$ -	\$ -	\$ -
		<input type="checkbox"/> T&M <input checked="" type="checkbox"/> Lump Sum <input type="checkbox"/> Other _____	Subtotal	81	\$ 15,965.00	\$ -	\$ 214,779.95
Phase 4 - Construction Manager-General Contractor (CM-GC) Selection and Negotiations (Bidding)	A	Project management, subconsultant oversight, invoicing, etc.	10	\$ 1,947.50	\$ -	\$ -	\$ 1,947.50
	B	Regular progress meetings	-	\$ -	\$ -	\$ -	\$ -
	C	Develop RFQ	20	\$ 3,620.00	\$ -	\$ 17,831.00	\$ 21,451.00
	D	Prepare and advertise solicitation	20	\$ 3,620.00	\$ -	\$ -	\$ 3,620.00
	E	Receive and score proposals	12	\$ 2,460.00	\$ -	\$ -	\$ 2,460.00
	F	Award	8	\$ 1,480.00	\$ -	\$ -	\$ 1,480.00
	G	Contracting between AEB and CM-GC	8	\$ 1,640.00	\$ -	\$ -	\$ 1,640.00
	H	Risk Register	18	\$ 3,210.00	\$ -	\$ -	\$ 3,210.00
	I	Quality control	3	\$ 615.00	\$ -	\$ -	\$ 615.00
	J		-	\$ -	\$ -	\$ -	\$ -
		<input type="checkbox"/> T&M <input checked="" type="checkbox"/> Lump Sum <input type="checkbox"/> Other _____	Subtotal	99	\$ 18,592.50	\$ -	\$ 17,831.00

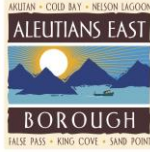


Project: Sand Point School DEED Grant
Client: Aleutians East Borough
Project or Contract #: 63160.01
8/25/2023

Prepared By:
EMV
 Reviewed By:
KEG

Summary

Phase Name	Task		Labor Subtotal		Direct Expenses Subtotal	Subconsultants	Project Totals
			Hours	Cost			
Phase 5 – Construction Administration	A	Project management, subconsultant oversight, invoicing, etc.	107	\$ 21,483.75	\$ -	\$ -	\$ 21,483.75
	B	Coordination with SERRC/DEED	8	\$ 1,640.00	\$ -	\$ -	\$ 1,640.00
	C	<i>Architectural</i>	-	\$ -	\$ -	\$ 120,518.20	\$ 120,518.20
	D	<i>Structural</i>	-	\$ -	\$ -	\$ 2,032.80	\$ 2,032.80
	E	<i>Mechanical</i>	-	\$ -	\$ -	\$ 51,546.00	\$ 51,546.00
	F	<i>Electrical</i>	-	\$ -	\$ -	\$ 52,635.00	\$ 52,635.00
	G	<i>Cost Estimating</i>	-	\$ -	\$ -	\$ -	\$ -
	H	<i>Civil design</i>	8	\$ 1,400.00	\$ -	\$ -	\$ 1,400.00
	I	Regular progress meetings	32	\$ 6,611.25	\$ -	\$ -	\$ 6,611.25
	J	Submittal processing/Newforma Setup	37	\$ 6,185.00	\$ -	\$ -	\$ 6,185.00
	K	RFIs, change orders	12	\$ 2,057.50	\$ -	\$ -	\$ 2,057.50
	L	Pay application recommendations	24	\$ 4,200.00	\$ -	\$ -	\$ 4,200.00
	M	Final punchlist	8	\$ 1,400.00	\$ -	\$ -	\$ 1,400.00
	N	Review as-builts & develop record drawings	8	\$ 1,320.00	\$ -	\$ -	\$ 1,320.00
	O		-	\$ -	\$ -	\$ -	\$ -
	P	Quality control	12	\$ 2,460.00	\$ -	\$ -	\$ 2,460.00
	Q		-	\$ -	\$ -	\$ -	\$ -
	R		-	\$ -	\$ -	\$ -	\$ -
	S		-	\$ -	\$ -	\$ -	\$ -
	T		-	\$ -	\$ -	\$ -	\$ -
U		-	\$ -	\$ -	\$ -	\$ -	
<input type="checkbox"/> T&M <input checked="" type="checkbox"/> Lump Sum <input type="checkbox"/> Other _____		Subtotal	256	\$ 48,757.50	\$ -	\$ 226,732.00	\$ 275,489.50
		TOTAL	621	\$ 119,405.00	\$ -	\$ 728,015.20	\$ 847,420.20



Resolution 24-09

A RESOLUTION AUTHORIZING THE MAYOR TO NEGOTIATE AND EXECUTE A CONTRACT WITH DOWL TO PROVIDE DESIGN AND CONSTRUCTION/MANAGEMENT SERVICES FOR THE SAND POINT DEED GRANT PROJECT IN AN AMOUNT NOT TO EXCEED \$847,420

WHEREAS, in February 2023, the Aleutians East Borough signed a grant from the State of Alaska Department of Education & Early Development to conduct major maintenance at the Sand Point School; and

WHEREAS, the Grant is in the amount of \$2,968,577 (\$1,929,575 is the State match and the Aleutians East Borough's Share is \$1,039,002); and

WHEREAS, since the FY23 Grant was awarded, it has been determined that cost of the project has increased, and the updated cost estimate is \$6,811,429 (\$4,427,428.85 is the State match and the Borough's Share is \$2,384,000.15); and

WHEREAS, the Borough will need an additional \$3,842,852 to complete the project, which may be funded through a Supplemental Funding Request and/or additional Borough funds; and

WHEREAS, since the Borough has the existing grant agreement in place, the Borough still needs to proceed with the project and in order to complete this project, the Borough needs to complete the design; go out to bid for a Construction Manager-General Contractor and construction; and

WHEREAS, a proposal was requested from DOWL and DOWL submitted a scope of services and fee proposal to conduct the following: Phase 1 – 35% - \$113,266; Phase 2 – 65% Design - \$191,495; Phase 3 – Construction Documents (100% Signed Drawings) - \$230,745; Phase 4 – Construction Manager – General Contractor (CM_GC) Selection and Negotiations (Bidding) - \$36,424; and Phase 5 – Construction Administration - \$275,490 totaling \$847,420; and

WHEREAS, Administration recommends authorizing the Mayor to negotiate and execute a contract with DOWL to conduct design and construction management services for the Borough in the amount not to exceed \$847,420;

WHEREAS, Administration also recommends during negotiations the Borough provide a limited notice to proceed for Phase 1 – 35% Design in an amount not to exceed \$113,266 and Phases 2-5 would be approved if the State of Alaska funds the Supplemental Funding Request or the Borough provides the additional funding to complete the project; and

WHEREAS, the 35% design would be paid for with existing DEED grant funding.

NOW THEREFORE BE IT RESOLVED, the Aleutians East Borough Assembly authorizes the Borough Mayor to Negotiate and Execute a Contract with DOWL to provide design and construction/management services for the Sand Point DEED Grant Project in an amount not to exceed \$847,420.

PASSED AND APPROVED by the Aleutians East Borough on this day 14th day of September 2023.

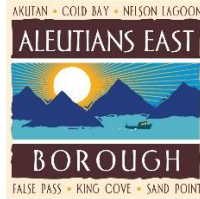
Alvin D. Osterback, Mayor

ATTEST:

Beverly Rosete, Borough Clerk

OLD BUSINESS

NEW BUSINESS



MEMORANDUM

To: Mayor Osterback and Assembly

From: Anne Bailey, Borough Administrator

Date: August 31, 2023

Re: Quarter 2 – Aleutians East Borough Strategic Plan Update

The Aleutians East Borough (Borough) conducted a Planning Work Session on January 11, 2023 projects and initiatives that would be included on the Borough's Strategic Plan. Assembly members and staff were in attendance and actively engaged in conversations about the Borough's role in community projects.

Mayor Osterback, staff, and PGS consultants defined which projects would be part of the Borough's strategic plan for one year beginning March 1, 2023 and ending February 29, 2024 based on the information shared to the Assembly during the work session. Many of the projects identified on the plan are currently being pursued or actively being completed. The plan also defines project leads, quarterly project outcomes, and year-end targets. This will ensure accountability and transparency through the next year of project activities. The Assembly approved Resolution 22-43 at the March 9, 2023 Assembly meeting, which approved the projects and initiatives identified on the Borough Strategic Plan.

An overview of the work accomplished during the second quarter of the strategic plan is shown on the attached report. A few items have changed since the strategic plan was approved:

- **Fisheries Research**
 - 1.1.1 Third year of tagging field work completed has been completed.
 - 1.1.2 Cruise report updated work has been completed.
 - 1.1.3 Summer tags on the survey released has been completed.
 - 1.1.6 Year 2 tagging project results presented is 50% complete and has been moved to Q3.

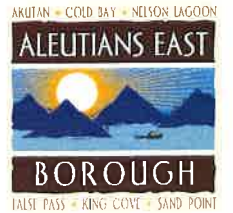
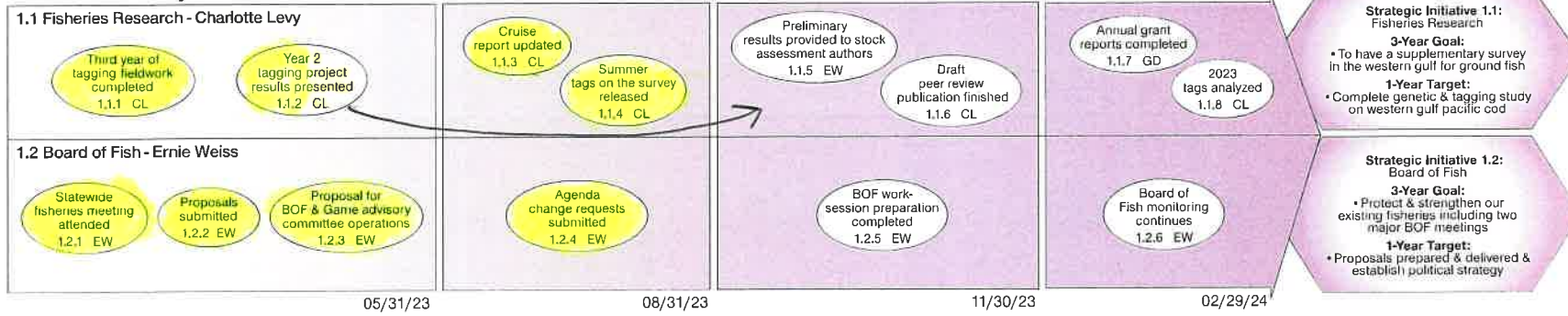
- **Board of Fisheries**
 - 1.2.1 Statewide fisheries meetings attended has been completed.
 - 1.2.2 Proposals Submitted has been completed.

- 1.2.3 Proposal for BOF & Game advisory committee operations has been completed.
 - 1.2.4 Agenda change requests submitted has been completed.
- **Government & Policy Advocacy**
 1. Government and Policy Advocacy
 - 2.1.1 Changes to limited entry proposed has been moved from to Q3.
 2. False Pass Airport
 - Moved 2.2.1 EAT Support Secured; 2.2.2 Industry Support Secured; 2.2.3 City of False Pass Support Secured and 2.2.4 Tribal Support Secured to Q3.
 - Moved 2.2.5 New False Pass Airport Response Plan Drafted from Q3 to Q4.
- **Marine Infrastructure**
 1. Cold Bay Dock Repairs
 - 3.1.1 Reconnaissance/feasibility study completed has been completed.
 - 3.1.2 Grant opportunities for design & permitting researched has been moved from Q2 to Q3.
 - 3.1.3 Future outcomes added with available funding has been moved from Q3 to Q4.
 2. Harbor Floats Systems Sand Point/Akutan 2022
 - 3.2.1 Federal and State grant requirements completed is 25% complete and has been moved to Q3.
 - 3.2.2 Grant agreement signed has been moved from Q2 to Q3.
- **Diversification of Natural Resources** – The tasks outlined in the Diversification of Natural Resources Section are temporarily on hold until a new funding source is determined.
- **Maintenance**
 - 4.2.1 RFP issued has been completed. The Contractor Term Contractors have been selected.
 - 4.2.2 2023 Deferred maintenance schedule created has been completed.
 - 4.2.3 School personnel trained has been moved from Q2 to Q3.
- **Sand Point School**
 - 4.3.1 DEED grant project agreement fully executed has been completed.
 - 4.3.2 MOU with school district executed has been completed.
 - 4.3.3 Contract with engineering project management firm executed is 25% complete and has been moved to Q3.
- **Nelson Lagoon Apartment**
 - 5.1.1 Funding Needs Assessed has moved to Q3.

- 5.1.2 Funding appropriated has been moved to Q3.
- 5.1.3 Disposal action plan created has been moved to Q3.
- **Policy & Procedure Consistency**
 - 6.1.1 Personnel Policies implemented has been moved to Q3.
 - 6.1.2 Board/Committee Policy Implemented has been moved to Q3.
- **Financial Policy & Procedures**
 - 6.2.1 Personnel Action Forms updated has been moved to Q3.
 - 6.2.2 Timesheets updates has been completed.
 - 6.2.3 New hire procedures and documentation is 50% complete and has been moved to Q3.
 - 6.2.4 Reimbursement requests is 50% complete and has been moved to Q3.
 - 6.2.5 Wire transfers is 100% complete.
 - 6.2.6 Investments account reconciliations is 75% complete.
 - 6.2.7 Payroll Processing is 90% complete.
 - 6.2.8 Check signing/signers updated has been completed.
- **Retention Schedule**
 - 6.3.1 Laserfiche Conference completed has been completed.
 - 6.3.2 Laserfiche proposal submitted to the assembly has been completed.
 - 6.3.3 All borough staff have completed retention schedule training has been moved to Q3.
 - 6.3.4 Data transfer completed has been moved to Q3.

An updated strategic plan vision navigation chart reflecting the outcomes for quarter two is attached for your reference.

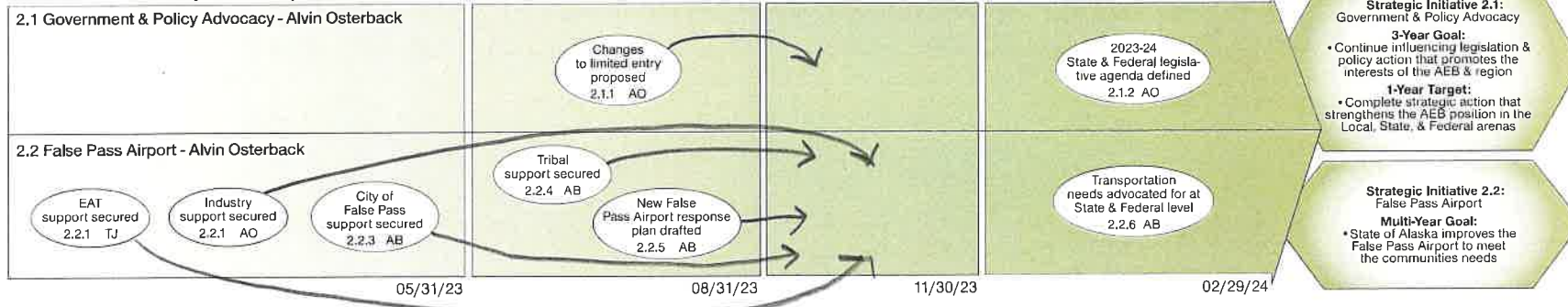
Fisheries Advocacy - Ernie Weiss



Vision Navigation® Chart #1
03/01/23 - 02/29/24

Purpose:
To ensure the standard of living, well-being & future of our communities

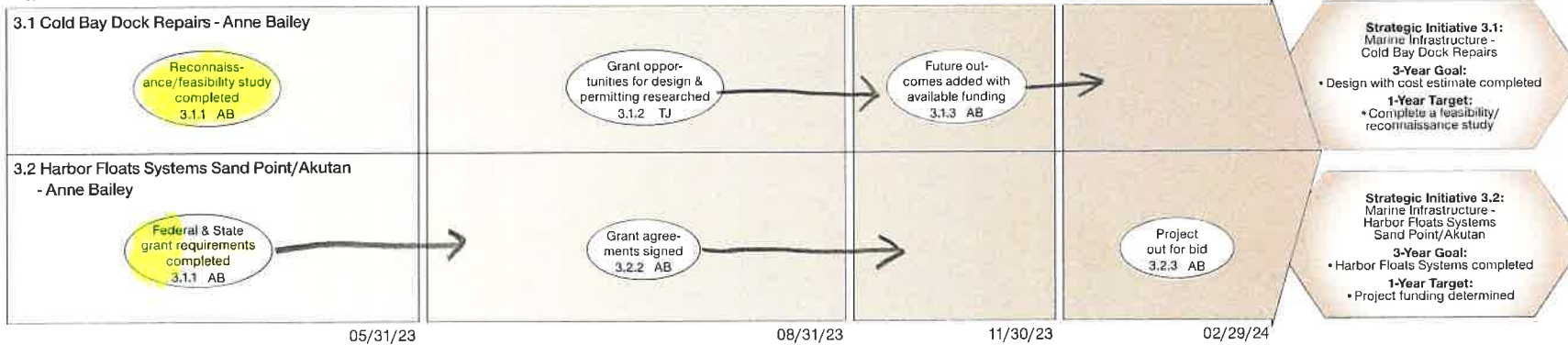
Government & Policy Advocacy - Alvin Osterback



Our Vision:
Healthy People, Healthy Schools, Healthy Communities

- ✦ Diversification of industry including our natural resources & community flexibility for borough stability
- ✦ Healthy people with a strong cultural identity
- ✦ Our schools & community are providing quality education including secondary education & vocational skills within the communities
- ✦ Planned infrastructure projects completed
- ✦ Availability, utilization & development of connectivity (physical & electronic)

Marine Infrastructure - Alvin Osterback



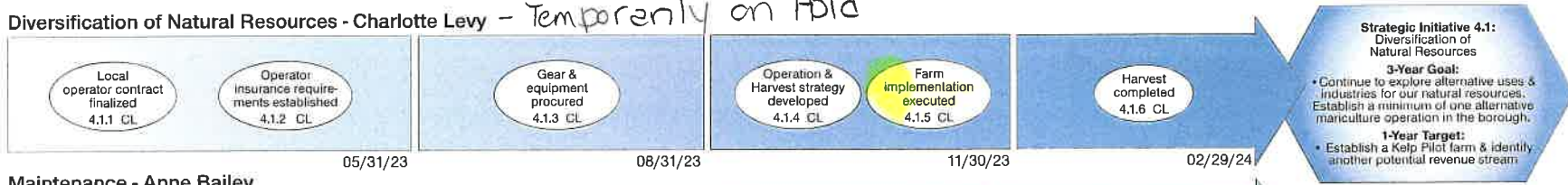
- AB Anne Bailey
- JB Jacki Brandell
- GD Glennora Dushkin
- TJ Talia Jean-Louis
- CL Charlotte Levy
- AO Alvin Osterback
- BR Beverly Rosete
- LT Laura Tanis
- EW Ernie Weiss



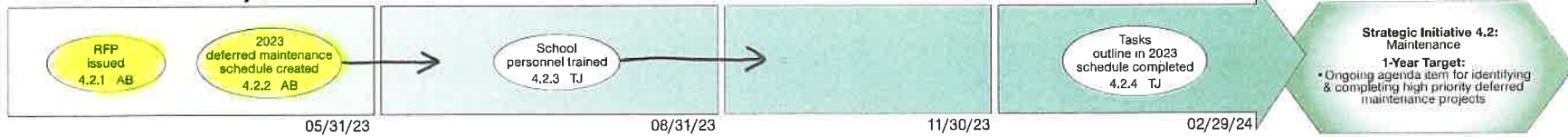
Version 6.1, 02/27/23

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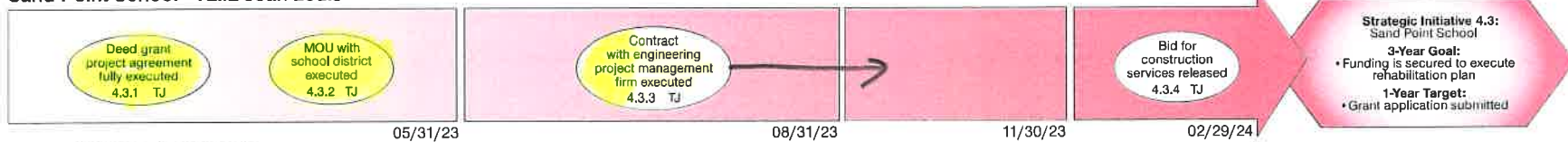
Diversification of Natural Resources - Charlotte Levy - Temporarily on Hold



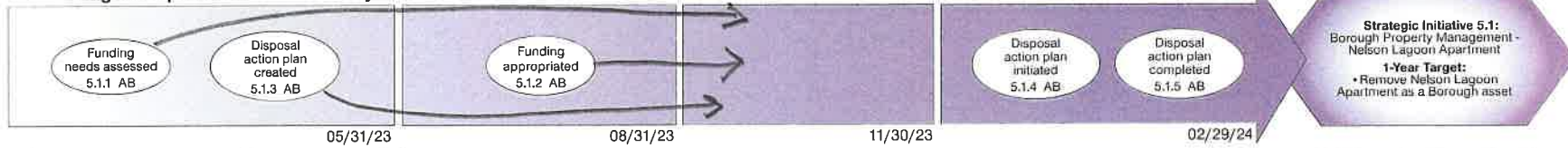
Maintenance - Anne Bailey



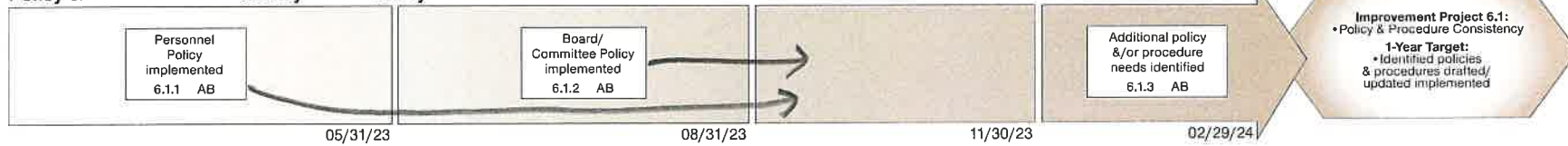
Sand Point School - Talia Jean-Louis



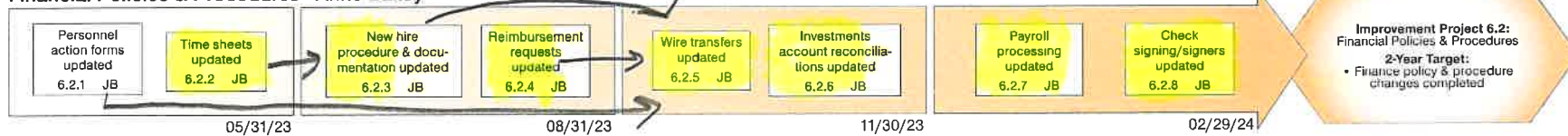
Nelson Lagoon Apartment - Anne Bailey



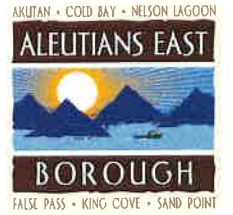
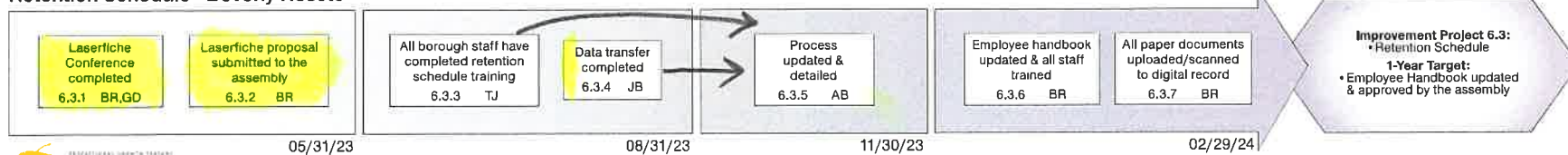
Policy & Procedure Consistency - Anne Bailey



Financial Policies & Procedures - Anne Bailey



Retention Schedule - Beverly Rosete



Vision Navigation® Chart #2

03/01/23 - 02/29/24

Purpose:

To ensure the standard of living, well-being & future of our communities

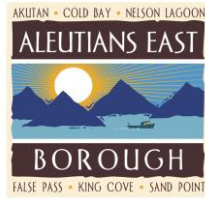
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Healthy People, Healthy Schools, Healthy Communities

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- ✘ Availability, utilization & development of connectivity (physical & electronic)

AB Anne Bailey
 JB Jacki Brandell
 GD Glennora Dushkin
 TJ Talia Jean-Louis
 CL Charlotte Levy
 AO Alvin Osterback
 BR Beverly Rosete
 LT Laura Tanis
 EW Ernie Weiss

REPORTS AND UPDATES



To: Honorable Mayor Osterback and AEB Assembly
From: Anne Bailey, Borough Administrator
Subject: Assembly Report
Date: September 7, 2023

King Cove Road Update

There is still a question as to the next steps following the recent 9th Circuit decision which seems to return the case to the Alaska Federal District Court. Here are the options which are under consideration and continuing with discussion with the State Attorney and the King Cove Groups legal team.

1. DOI NOI Process

The deadline for comments on the Notice of Intent (NOI) closed on June 20, 2023. The King Cove Group filed strong comments advocating DOI support for the 2019 Land Exchange.

The King Cove Group has heard no reaction from DOI yet.

Senator Murkowski continues to urge the DOI to support the 2019 Land Exchange in the NOI process. She also continues to urge the King Cove Group to fully participate in the NOI process. But no specific comments have been received from DOI yet.

2. The State of Alaska

State Attorney Sean Lynch says he is reluctant to recommend that the State file its long-awaited Appeal of the DOI ANILCA 1110(b) decision that the State lacked legal authority on ANILCA Section 1110(b) and to overturn that DOI decision in Federal Court unless the King Cove Corporation and Tribes file the case in Federal District Court to uphold the 2019 Land Exchange Agreement. It seems that the King Cove Group must file this case for the State to agree to move forward on the new 1110(b) case. Timing on filing this case by the State is important but probably needs to be discussed with DOI so this filing does not come as a surprise to DOI.

3. DOI – Government to Government Meeting

U.S. Fish & Wildlife is scheduled to hold government to government consultations with the Agdaagux and Belkofski Tribes in King Cove on Monday, September 25, 2023. This will be an excellent opportunity for tribe members and other King Cove residents to offer testimony and ask questions about the Izembek land exchange and road as part of the SEIS process.

Sand Point Harbor Float A Project

- On July 18, 2023, the Section 106 letters were sent out to tribes requesting any information on historic properties of religious and/or cultural significance to their respective Tribe that may be affected by this project. The 30-day response period ended on August 17, 2023; however, MARAD requested that a follow up email be sent to the Tribes offering an additional week for comments. This email was sent out on August 18th. The Borough received two comments by the deadline. Both comments were in support of the project; therefore, this requirement has been met.
- In July 2023, Public Notice Documents were posted on the Borough Website, Facebook Page, in In the Loop and throughout the community of Sand Point. Emails were also sent out to agencies and local tribes. Comments were due by September 5, 2023. The Borough did not receive any comments on this project; therefore, this task is considered complete.
- Good progress is being made on the NEPA environmental assessment.

Sand Point Pool

- On September 6, 2023, Administration signed a contract with Living Waters for a cost-plus contract in the amount of \$114,590 to conduct the following scope of work:
 1. Troubleshoot and repair source of water leak from pool mechanical systems when system is operational.
 - A. The AEB suspects the recirculation pipe between the pool mechanical room and the gutters on the pool deck is the main source of the water leak. At a minimum, contractor should include costs to replace recirculation line.
 2. CCTV main drains in pool to evaluate pipe condition and if main drains may also be contributing to water loss.
 - A. Provide summary/analysis of pipe condition.
 - B. Provide electronic file of recording CCTV footage.
 3. Other associated work required so pool is in operable state.
 4. Maintain daily communication with the AEB or their representative about the project status.
 5. Perform pressure test on recirculation line before and after work being performed on recirculation line.

Expected Construction Activities:

1. Mechanical/plumbing troubleshooting.
2. Pool deck demolition.
3. Excavation of material below pool deck to locate recirculation line.
4. Recirculation line replacement using CPVC.
5. Pipe connections in pool mechanical room and pool deck.
6. Reconstruction of pool deck so pool is fit for use.
 - a. Current pool deck is concrete with a resilient floor overlay. Contractor to replace to match adjacent construction and tie into existing

conditions to eliminate any differential settlement. Weld resilient to existing for a continuous surface.

7. Provide assistance to Sand Point Pool Operator for start-up and pool systems after work is complete.

Living Waters is scheduled to complete the work the week of September 18, 2023. The Borough is planning on having DOWL onsite to supervise all or portions of the work, so, they can immediately address any issues that may arise and ensure the scope of work is being addressed properly.

A flow meter also needs to be installed. We are working on a quote for that now.

This pool work is considered an emergency and be charged to the ARPA money (line-item E 20-425-000-930).

False Pass Airport

- In May 2023, the State of Alaska issued a Request for Proposal for False Pass AP Rehab & King Cove Runway Resurfacing – Design Services.
- The State has reviewed the proposals and selected DOWL for the work and will begin negotiating on the price soon.
- The State would like to have DOWL conduct a site visit in False Pass and King Cove in October 2023.
- The Borough continues to encourage the State to look at engineering options to lengthen the runway; and if a feasible option is identified, the Borough and City would like DOT/PF to consider incorporating that solution into the project scope of work.

Cold Bay Terminal

Repairs to the Cold Bay Terminal have been identified. A work order has been drafted and the scope of work includes:

1. Replace two-unit heaters in Cargo Garage: owner furnished-contractor installed.
 - New unit heaters located on-site.
2. Remove and replace torsion spring cable for overhead garage door in Cargo Garage.
3. Adjust misaligned interior door for Custodial Closet 114 so door fully closes and latch hardware appropriately sits within striker plate opening.
4. Adjust misaligned interior door for Men’s Bathroom adjacent to Cold Bay Airport so door fully closes.
5. Repair impact damage to interior wall located adjacent to Unisex Bathroom in Terminal addition area.
6. Repair interior wall finish damage below the windows in Airport Manager Room 116.
7. Repair interior wall finish damage below the window in Office Suite 202.
8. Repair interior wall finish damage adjacent to the window in Tech Operations Office.
9. Repair interior wall finish damage below the window in the Operations Room.
10. Repair squeaky floor below the underlayment in the Operations Room.
11. Repair interior wall finish damage below the windows in Storage 203.
12. Repair or replace the non-functional window in Office Suite 201.

13. Repair interior wall finish damage below the window in Office Suite 201.
14. Repair leaky sink faucet in Office Suite 201.
15. Repair damaged tile flooring in Office Suite 201.
16. Repaint interior wall and replace water-stained acoustic ceiling tiles in Stair 2 stairwell.

This work also includes replacing the antenna tower floodlight at the Cold Bay Clinic.

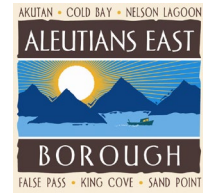
The work order is being sent to two of the Borough Term Contractors.

Other Items

- On August 25, 2023, the Borough engaged Wired AK to conduct electrical repairs at the False Pass School. The cost of the work was \$73,033.40 and work includes work on the fire alarm system, replacing expired self-luminous tritium exit signs, providing exterior emergency lighting and replacing a non-GFCI receptacle in the crawl space with GFCI receptacle.
- Boilers: During the week of August 21, 2023, LONG inspected the Cold Bay Terminal and King Cove School Boilers. LONG arrived in False Pass the week of September 4, 2023 and both boilers have been installed and are operational. The Sand Point School boiler work is scheduled for the week of September 18, 2023 and the Akutan School boiler inspection is scheduled for September 25-27, 2023.
- Laura Tanis' last day with the Borough was September 1, 2023. We wish her the best in her new endeavors. Laura was able to complete the Annual Report prior to leaving. The report was mailed on September 7, 2023.
- The upcoming Assembly Meeting Schedule is as follows:
 - Thursday, September 14th Regular Assembly Meeting
 - Wednesday, September 20th Financial Work Session and Special Meeting
 - Thursday, October 16th Special Assembly Meeting
 - Thursday, November 16th Special Assembly Meeting
 - Thursday, December 14th Regular Assembly Meeting

If you have any questions, comments, or concerns please contact me at (907) 274-7580 or abailey@aeboro.org.

To: The Honorable Mayor Osterback, AEB Assembly
From: Talia Jean-Louis, Assistant Administrator
Subject: Assembly Report
Date: September 14, 2023



Alaska Department of Education & Early Development (DEED) Grant:

September 1, 2023 Capital Improvement Project (CIP) applications and associated documents were successfully submitted to the Department of Education & Early Development (DEED). In terms of next steps, DEED staff members will need to go through their review process. November 5th, 2023, DEED will publish their initial FY25 Priority Lists (Major Maintenance and School Construction) and notify districts of any project adjustments. Please note, the department is statutorily allowed to modify a project request, usually by lowering the cost estimate. Once received the Borough will forward the letters to SERCC for their review and recommendations whereby two options will be presented;

1. Accept DEED's Priority Lists decision.
2. Request reconsideration of DEED's decision.

If reconsideration is requested, a hearing date will be scheduled and the Borough would have an opportunity to state its case. The key issues at this point are the project costs. With Reconsideration, the Borough will work with SERCC to draft a *Supplemental Application* to substantiate the technical cost difference of the project. The original condition survey and cost estimates were in the **\$8 million** dollar range. AEB then directed the design team to trim the project down to only the most critical components. This resulted in a CIP application of **\$3.9 million**, which was submitted Sept 1, 2020. Subsequently, in a "cost adjustment letter" sent to AEBS in November 2020, DEED unilaterally trimmed the project cost back to **\$2.87 million**. The funding for the Capital Improvement Project is **\$2,968, 577** with the Borough's participating share at **\$1,039,002**. The Borough does anticipate the cost of the project will increase significantly.

Healthy & Equitable Communities (HEC) Grant:

The Alaska Department of Health (DOH) announces \$9 million in funding to local governments through memorandums of agreement (MOAs) in support of creating healthy and equitable communities around the state. The funding will be available through May 31, 2024 to support activities of greatest need identified by the local community.

The Borough is partnering with Eastern Aleutian Tribes to implement the purchase and installation of a 2-Body Morgue for the City of False Pass and the Village Nelson Lagoon. DPH agrees to provide **\$109,035** in funds in accordance with the terms of the MOA to the Aleutians East Borough. This project is a reimbursement grant and will be funded through account line item 20-410-000-605. CDC requires prior approval for all equipment which costs more than 5K to satisfy the Memorandum of Agreement. On August 8th, 2023 the Borough submitted a Prior Approval Letter with additional supporting documents to validate the need to purchase the morgues for the clinics. Currently the State of Alaska is reviewing the required documents. Upon approval the Borough will move in the next phase of the project with the assistance of DOWL and Eastern Aleutian Tribes.

Councilman-Hunsaker:

- June 12th and 13th, 2023 Councilman-Hunsaker conducted a site-visit of the Sand Point Pool. They have provided the Borough a high-level summary of their visit including a current conditions evaluation of the swimming pool. In addition to the summary they will also be providing:
 1. Maintenance Plan: Provide an equipment and maintenance plan for the pool.
 2. Request for proposal (RFP) Assistance: Assist with drafting a solid scope of work for the Request of Qualifications for the pool maintenance.
- July 26th, 2023 DOWL informed the Borough Councilman-Hunsaker is ready to move onto the maintenance plan phase of their scope of work. They have also completed their edits on the audit report which involves incorporating the contact information from a structural engineer who has prior experience with some of their projects in Alaska. As they proceed, they will be reaching out to Leah Jaeger the Sand Point Pool Coordinator to gather additional information that would help validate the equipment lists that was gathered as well as assist in providing the insights in finalizing the maintenance plan.
- August 31st, 2023 Councilman Hunsaker completed their first draft of the sand Point Pool Maintenance Plan which is currently in the review process.

LONG Boiler Update:

- Cold Bay Terminal: August 22, 2023, LONG arrived to the Cold Bay Terminal and successfully completed maintenance and inspection to the boilers.
- King Cove School: August 23, 2023, LONG arrived to King Cove School and successfully completed maintenance and inspection to the boilers.
- False Pass School: September 6, 2023, LONG arrived in False Pass and both boilers were successfully installed.
- Sand Point School: LONG is scheduled for boiler maintenance and repair September 18th, 2023.
- Akutan School: LONG is scheduled for boiler maintenance and repair September 25th - 27th, 2023.

ICE Services Server Update:

On August 30, 2023, the Borough signed an agreement with ICE Services for two servers:

1. A Dell Power Edge T550 which will be installed in the Anchorage Office and will have the Sand Point Office connected to it.
2. A Dell Power Edge T150 which will be installed in the King Cove Office.

ICE Services has established the separate servers will not create a problem with Casselle or laserfishe. In terms of timeline, there is an estimated 14-day lead time on the hardware, with the transfer expected to take place September 30th-October 1st, with which would result with the servers running the first week of October. The Borough will have a better ETA once the servers are out for delivery or on hand.

Maintenance Connection:

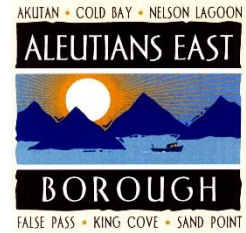
- Administration is planning to have me travel out to the region to do Maintenance Connection training with the appropriate school Personnel the first week of October 2023.
- Administration continues to utilize Maintenance Connection created by SERCC where the Borough can perform tasks such as processing maintenance request, creating work orders, setting up preventive schedules, creating purchase orders, and reordering inventory. With the upcoming CIP application, the Brough is actively getting the maintenance documentation together (narratives, energy plan and logs, training, R&R schedules, work orders, etc.) for inclusion into the CIP package.

Regular Meetings Attended:

Date	Meeting
August 23, 2023	Personnel Discussion
August 23, 2023	AEB NEPA Check In
August 24, 2023	Sand Point DEED Application Discussion
August 30, 2023	AEB Server Discussion
September 13, 2023	AEB NEPA Check In

If you have any questions, comments, or concerns please contact me at 907-274-7559 or tjeanlouis@aeboro.org

To: The Honorable Mayor Osterback, Aleutians East Borough Assembly
From: Ernie Weiss, Natural Resources Department Director
Subj: Report to the Assembly
Date: September 14, 2023



Alaska Board of Fisheries

The [Agenda Change Requests](#) (ACRs) submitted for the 2023/2024 Board meeting cycle were posted August 26th. Of the 13 ACRs, numbers 2 & 3 are of particular concern for Area M fishermen. ACR 2 submitted by the Fairbanks AC would reduce fishing time and repeal chum salmon harvest triggers in the South Unimak and Shumagin Islands June management plan. ACR 3 submitted by the Western Interior Regional AC would reduce salmon seine depth in the Southwestern and Unimak Districts.

The Board will consider whether to accept any of the ACRs at their Work Session October 12 & 13 at the Egan Center in Anchorage. The Board will only accept an ACR: for a fishery conservation purpose or reason; to correct an error in a regulation; or to correct an effect on a fishery that was unforeseen when a regulation was adopted. The board will not accept an ACR *‘that is predominantly allocative in nature in the absence of new information found by the board to be compelling’*.

In our opinion, ACRs 2 & 3 **do not** meet the criteria for accepting agenda change requests. However, if an ACR is accepted by the Board, consideration of the proposal will be scheduled for one of the three meetings this cycle: Lower Cook Inlet Finfish Nov 28 - Dec 1 in Homer, Kodiak Finfish Jan 9 - 12 in Kodiak for, or Upper Cook Inlet Finfish Feb 23 - March 7 at the Egan Center.

The Board generally does not accept public testimony at their October Work Session. The NR Dept will be meeting with fishermen and other stakeholders this month to discuss the ACRs and prepare written comments. Comments on the ACRs are due September 27th and can be submitted via this [link](#). The AEB NR Dept previously wrote about the new ACRs in [Fish News](#), [AEB FishBlog](#) and Facebook posts.

There are new members on the Board for this cycle. The 7 members of the Board of Fish are: Märít Carlson-Van Dort, Gerad Godfrey, Greg Svendsen, Mike Wood, John Wood, Tom Carpenter and Stan Zuray.

North Pacific Fishery Management Council

The NPFMC, the AP and SSC meet beginning October 2 at the Anchorage Hilton. The Crab and Groundfish Plan Teams will meet this month. In October, the Council will set BSAI crab specs and preliminary groundfish specs for the upcoming seasons, review the observer deployment plan for 2024, make a preliminary review of a chum salmon bycatch analysis, and take final action on local knowledge/traditional knowledge/subsistence (LKTKS) protocols. The Council will also review the workplan for the BSAI Crab Program review. A review of the AFA program (BSAI pollock) is tentatively scheduled for some time in 2024.

Opportunity to Comment

Written comments on NMFS [National Standards 4, 8 & 9 guideline revisions](#) due September 12

Written comments for Board of Fisheries [Work Session](#) including on ACRs due September 27

Written comments for [NPFMC October meeting](#) due September 29

Written comments for [NPFMC Research Priorities](#) due October 31

[Nominations for NPFMC Advisory Panel](#) due October 31

Fishery Disaster Declarations

ADFG is still developing the spend plans for fishery disaster funding allocated in [May](#), including for the 2021/2022, 2022/2023 BB Red King crab and Bering Sea Snow crab (\$94.5 million and \$96.6 million), 2021 Chignik salmon (\$4.9 million) and 2021 Kuskokwim and Norton Sound salmon (\$1.3 million). The AEB submitted recommendations this summer for both the [crab](#) and [Chignik salmon](#) disaster spend plans.

The 2023 salmon season has been an economic disaster according to many Alaska fishermen due to small harvests and low prices paid by processors. Trident has pointed to a glut of Russian pink salmon for [low prices](#) and the Alaska Delegation have introduced [legislation](#) to ban Russia-origin seafood to the US. [Louisiana shrimp fishermen](#) and elected officials are calling for a federal fishery declaration for that industry based on the low prices caused by the importation of shrimp from other countries.

NMFS administers federal fishery disaster assistance. The Governor or an elected representative of an affected fishing community can request a fishery disaster determination from the Secretary of Commerce. If the Secretary determines that a fishery disaster has occurred, the fishery is eligible for disaster assistance subject to appropriation of funds by Congress. Generally, a fishery decline of between 35% and 80% may result in a disaster declaration. Declines of 80% or more, compared to the previous 5 years annual activity, are expected to result in a disaster declaration.

Area M Sockeye salmon harvests in the 2023 season declined in number of fish by 42% compared to the previous 5-year average. The average price paid to fishermen in 2023 dropped by 45% compared to the previous 5 years; so that the estimated total value of the 2023 sockeye salmon season dropped by 69% compared to the previous 5-year average. If local communities formally request Borough action on fishery disasters, the AEB may submit a request to the Secretary or Governor for a fishery disaster declaration.

Recently Attended

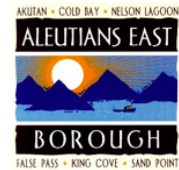
Alaska Fishing Communities	Aug 18	Zoom
AK Marine Policy Forum	August 16	Zoom
Alaska Bycatch Advisory Council	September 5	Zoom

Upcoming meetings

NPFMC Crab Plan Team	September 11-15	Zoom
AMHS Ferry Focus Groups	September 14,15	Zoom
NPFMC PC/FMAC	September 14, 15	Zoom
NPFMC Groundfish Plan Teams	September 19-22	Zoom
Kodiak/Aleutians Subsistence RAC	September 19-20	King Cove/Teleconf
Bycatch Town Hall	September 19	Kodiak
NPFMC Ecosystem Committee	September 28	Zoom
SOA Alaskans Oct NPFMC pre-meeting	September 28	Teams
SOA Alaskans Oct NPFMC pre-meeting	October 3	Anch Hilton
NPFMC, AP, SSC	October 2-10	Anch Hilton/Zoom
Board of Fish Work Session	October 12-13	Egan Center
AEB Fishermen's Meeting	November 10	Silver Cloud Stadium, Seattle

Please call or email if you have any questions or concerns.

To: Honorable Mayor Osterback, Aleutians East Borough Assembly
From: Charlotte Levy, Natural Resources Assistant Director
Re: Report to the Assembly
Date: September 14th, 2023



Electronic Monitoring - WGOA3/EFP:

- B season pollock is off to a slow start and we expect an extended season (depending more on participation than quota). We have had a few minor issues come up that I deal with as needed. Saltwater technicians traveled to Sand Point and King Cove prior to the season.
- NMFS confirmed HQ/Murkowski funding will cover GOA data review and EM system costs. I met with AGDB and we will do a final joint proposal, with AEB submitting the proposal and administering the grant. We are awaiting estimates from respective contractors on costs for observer services and EM maintenance/service and will make the final proposal available to the Assembly. The proposal is due October 16, 2023.
- NMFS has provided the draft outline for Catch Monitoring Control Plans (CMCP) which I will review and discuss with processors. NMFS has committed to doing in person walkthroughs of WGOA plants prior to 2025 implementation.

Salmon

- I am assisting the Seiners Association with a report for Board of Fisheries members prior to the October 12th work session outlining performance of the June Adaptive Management Program and portal. This will supplement the [ADFG South Unimak and Shumagin Islands June Fishery Summary report](#).
- I met with Chordata to discuss building standardized metrics into the portal, with basic summary statistics but also exploring additional analytic tools for reporting using historical harvest data.

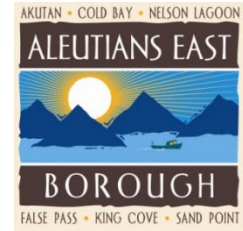
AFSC Cod Tagging Project:

- The project team has reinstated our weekly meetings after the close of NMFS summer bottom trawl surveys. There were many logistical challenges in both the BS and GOA surveys making it difficult to release tags as planned. No tags were released on the BS survey, and only 3 were released around Kodiak on the GOA survey. We have discussed collaborating with BS vessels similar to our winter WGOA charter, which would be more effective for releasing tags and significantly cheaper than buying survey days (\$30K/day) which is cost prohibitive.
- From the 2023 winter releases, we have had 20 early popups of which 4 fish moved to the BS (3 Sanak and 1 Shumagins). Preliminary data shows there is possible exchange between the 610 and 620 management boundary, however there is too much error to say conclusively. The remaining 34 tags are scheduled to popup in the next week.
- I met with Chordata to begin developing the outreach website. Our basic criteria is a host that can embed R shiny for interactive data tools and is easily compatible with R Markdown, and can be maintained long-term by the project team (not outsourced). We came up with a basic outline and I am working on what data we need and how we want to display interactive data.

Other

- Finalized presentation on NRD projects for the upcoming financial workshop in September.
- I am attending my first board meeting for the North Pacific Research Board AP, and my Fisheries Monitoring Advisory Committee meeting was canceled. I did my initial onboarding for the NPRB and have reviewed and prepared comments on the Core Proposals.
- We are working with Joe Sullivan to review the AFA program regarding the upcoming Trident move. Due to unforeseen personal issues, we have not received the representation letter yet but anticipate having it in place before the Assembly meeting.
- With Trawl EM winding to a close soon I am looking into two possible projects that I repeatedly hear concerns from stakeholders, the cooperative pollock acoustic survey and the Cold Bay Russell Creek crossing erosion. Both projects are outlined in more detail in the financial workshop presentation.

To: Honorable Mayor Osterback and Borough Assembly
From: Jacki Brandell, Finance Director
Re: Report to the Assembly
Date: September 14, 2023



Audit- I am still working on compiling the audit needs for FY 23. There are only a handful of tasks to complete to get the year wrapped up, such as depreciation, amortization and fund balance transfers. The auditors will be conducting their field work on site the last week of September.

Caselle – Caselle is working on mapping the BDS data. I am currently working on creating the chart of accounts. The set up of accounts in BDS is chaotic and is taking some time to align them with a more conventional and commonly used set up. With the right set up, compiling and analyzing data becomes more efficient as it eliminates the current need to research in multiple locations and combine reports manually.

Financial Work Session – This past month also included work preparing for the financial work session. This required researching old and current data, compiling and preparing presentations.

Financial Policies and Procedures – I am about three-fourths of the way through with the tasks for the year on the financial policies and procedures project. Currently working on editing the draft of the policies and procedures for payroll processing and new hire documentation. The procedures currently in practice for payroll processing have the necessary internal controls, so it is just a matter of formalizing it in writing.

Routine tasks- The July financials were presented at this meeting and the August data is soon to be completed as we wait for the last of the receivable data.

I will be happy to answer any questions.

ASSEMBLY COMMENTS

PUBLIC COMMENTS

**NEXT MEETING DATE, TIME
AND PLACE**

ADJOURNMENT