



## RESOLUTION 24-06

### A RESOLUTION OF THE ALEUTIANS EAST BOROUGH ASSEMBLY AUTHORIZING THE MAYOR TO REAPPROPRIATE FY23 PERMANENT FUND EARNING APPROPRIATIONS

**WHEREAS**, the Borough Assembly in its discretion and consistent with Chapter 6.04.041, may in any fiscal year, appropriate an amount not to exceed four percent (4%) of the five-year average fund market value, to be computed using the five (5) prior calendar years market value; and

**WHEREAS**, the Permanent Fund Earnings can be appropriated to projects within the Borough; and

**WHEREAS**, in May 2022, the Borough Assembly approved Resolution 22-44, which appropriated \$1,814,008.83 in FY23 Permanent Fund Earnings to designated projects; and

**WHEREAS**, the designated projects included \$952,831 to Cover the FY23 Budget Deficit; \$150,000 to Fisheries Research; \$225,000 to the Sand Point and Akutan Harbor Floats; \$250,000 to Deferred Maintenance; \$50,000 for Community Travel and \$186,177.83 for Project Contingency; and

**WHEREAS**, the FY23 fiscal year is being closed out and it has been determined that the Borough has a budget surplus; therefore, the \$952,831 can be reappropriated; and

**WHEREAS**, Borough Administration recommends that \$952,831 be reappropriated to E 20-220-601-888 Project Contingency.

**NOW THEREFORE, BE IT RESOLVED**, the Aleutians East Borough Assembly authorizes the Mayor to reappropriate \$952,831 that was designated to cover the FY23 Budget Deficit as follows to line-item E 20-220-601-888 Project Contingency.

**PASSED AND ADOPTED** by the Aleutians East Borough on this 17<sup>th</sup> day of August, 2023.

Alvin D. Osterback, Mayor

ATTEST:

  
Beverly Rosete, Clerk