



ORDINANCE 23-06

AN ORDINANCE ADOPTING THE OPERATING AND CAPITAL BUDGET FOR THE ALEUTIANS EAST BOROUGH FISCAL YEAR 2024.

Section 1. Classification	This is a non-code ordinance
Section 2. Effective Date	This ordinance becomes effective upon Adoption.
Section 3. Severability	The terms, provisions, and sections of this Ordinance are severable.
Section 4. Content	The operating and capital budget for the Aleutians East Borough for Fiscal Year 2024 is adopted as follows:

REVENUES		FY 24 Budget
Local	Interest Income	\$ 500,000.00
	AEB Raw Fish Tax	\$ 4,000,000.00
	AEBSD Refund	
	Other Revenue	\$ 79,000.00
State	Shared Fishery Tax	\$ 1,900,000.00
	Shared Fishery Tax FMA 2	\$ 100,000.00
	Shared Fishery Tax FMA 3	\$ 1,500.00
	Community Assistance	\$ 315,000.00
Federal	Payment in Lieu of Taxes	\$ 615,000.00
	USFWS Lands	\$ 15,000.00
TOTAL REVENUES		\$ 7,525,500.00

OPERATING FUND EXPENDITURES		FY 24 Budget
Departments	Mayor	\$ 291,966.00
	Assembly	\$ 285,000.00
	Administration	\$ 446,067.00
	Assistant Administrator	\$ 152,803.00
	Clerk/Planning	\$ 146,095.00
	Planning Commission	\$ -
	Finance	\$ 430,500.00
	Natural Resources	\$ 388,147.00
	Communications Manager	\$ 189,133.00
	Public Works	\$ 111,500.00
	KCAP	\$ 111,000.00

Education Support	\$ 855,000.00
OTHER GENERAL FUND EXPENDITURES	
Equipment	\$ 22,500.00
AEB Vehicles	\$ 3,000.00
Utilities	\$ 27,000.00
Fuel	\$ 44,000.00
Legal	\$ 85,000.00
Insurance	\$ 288,000.00
Repairs	\$ -
Bank Fees	\$ 6,000.00
Eastern Aleutians Tribes	\$ 150,000.00
Miscellaneous Expenses	\$ 20,000.00
Donations	\$ 23,500.00
KSDP	\$ 10,000.00
Revenue Sharing	\$ 15,789.00
PERS	\$ 35,000.00
Web Services	\$ 39,500.00
TOTAL GENERAL FUND	\$ 4,176,500.00
Total Bond Construction Fund 24	\$ 45,000.00
Total Permanent Fund 40	\$ 45,000.00
Total Maintenance Reserve Fund 41	\$ 147,500.00
TOTAL EXPENDITURES	\$ 4,414,000.00
Transfer (Out)/In Terminal Operations	\$ 42,850.00
Transfer (Out)/In Helicopter Operations	\$ (863,800.00)
Transfer (Out)/In Bond Fund	\$ (2,190,485.00)
AEB Surplus (Deficit)	\$ 100,065.00
Enterprise Fund	
Fund 22. Terminal Revenues	\$ 303,000.00
Fund 22. Terminal Expenditures	\$ (260,150.00)
Terminal (Out)/In Transfer to General Fund	\$ (42,850.00)
Net Income	\$ 0.00
Fund 22. Helicopter Revenues	\$ 388,805.00
Fund 22. Helicopter Expenditures	\$ (1,252,605.00)
Helicopter (Out)/In Transfer from General Fund	\$ 863,800.00
Net Income	\$ 0.00
Bond Fund	
Fund 30. Bond Rebate	\$ 339,040.00
Fund 30 Bond Expenditures	\$ (2,529,525.00)

Bond Fund (Out)/In Transfer from General Fund	\$	2,190,485.00
Net Income	\$	0.00

Designation of Permanent Fund Balance

The following is a summary of appropriations of permanent fund balance made to a designated fund balance account as of April 30, 2023:

Balance per Audit 06/30/2022	Fund Balance
	\$48,442,268.00
Unspent appropriated funds for FY 17 to 23 approved expenditures as of April 30, 2023	\$(6,324,561.61)
<i>Appropriated funds for FY24 expenditures</i>	\$(1,788,334.18)
Current Permanent Fund Balance	\$40,329,372.21

Passed and adopted by the Aleutians East Borough Assembly this 18th day of May 2023.

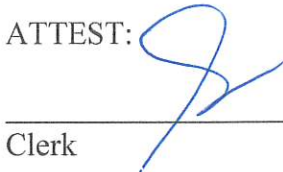
Date Introduced: May 3, 2023

Date Adopted: May 18, 2023



Mayor

ATTEST:



Clerk

