

ALEUTIANS EAST BOROUGH ORDINANCE SERIAL NO. 23-02

AN ORDINANCE DELEGATING TO THE ALEUTIANS EAST BOROUGH SCHOOL BOARD THE RESPONSIBILITY OF A CENTRALIZED TREASURY

- WHEREAS, the legislative power of the Aleutians East Borough is vested in the Borough Assembly under Alaska State Statute Sec. 29.20.050; and
- WHEREAS, the Aleutians East Borough has established the borough centralized treasury; and
- WHEREAS, all municipal funds received by the borough, its school district department, or other agencies of the borough shall be deposited in the borough centralized treasury; and
- WHEREAS, according to Alaska Statute Title 14 Section 14.14.060 Subsection (a), the borough assembly with the consent of the borough school board, may by ordinance delegate to the borough school board the responsibility of a centralized treasury; and
- **WHEREAS**, on January 20, 2023 the school board provided consent to the Borough assembly to delegate to the borough school board the responsibility of a centralized treasury via School Board Resolution 23-01; and
- WHEREAS, if the Borough Assembly approves Ordinance No. 23-02 the Borough will delegate to the school board the responsibility of a centralized treasury as of the close of business on June 30, 2023; will amend Section 6.04.060 of the Borough Municipal Code to reflect this change and will work with the School District and KeyBank to decouple the accounts.

NOW, THEREFORE, BE IT ENACTED BY THE ASSEMBLY OF THE ALEUTIANS EAST BOROUGH:

Section 1. The Borough Assembly delegates to the Aleutians East Borough School Board the responsibility of a centralized treasury.

Section 2. Classification. This is a non-code ordinance.

Section 3. Severability. If any provision of this ordinance or any application thereof to any person or circumstance is held invalid, the remainder of this ordinance and the application to other persons or circumstances shall not be affected thereby.

Section 4: Effectiveness. This ordinance shall become effective on June 30, 2023, with the new financial structure effective on July 1, 2023.

Passed and adopted by the Aleutians East Borough Assembly this 9th day of March, 2023.

INTRODUCED:

February 9, 2023

ADOPTED:

March 9,2023

Alvin D. Osterback, Mayor

Date: $\frac{3/13}{2023}$

ATTEST:

Jennora Dushkin, Deputy Clerk

Date: 03/10/2023