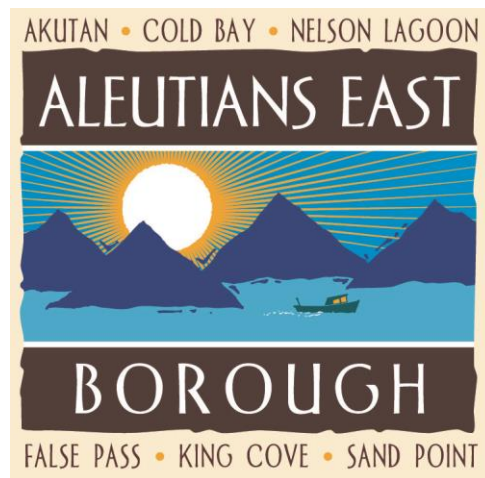


Aleutians East Borough Assembly Meeting

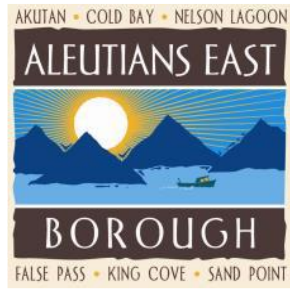


Workshop: Thursday, December 8, 2022– 1:00 p.m.

Meeting: Thursday, December 8, 2022– 3:00 p.m.

ROLL CALL & ESTABLISHMENT OF QUORUM

ADOPTION OF AGENDA



Agenda
Assembly Meeting
(packet available on website www.aleutianseast.org)

Date: Thursday, December 8, 2022

Time: Workshop 1:00 pm Meeting: 3:00 p.m.

Location: By teleconference in each designated community location below:

King Cove AEB Office
Cold Bay City Office
Nelson Lagoon Corp.
False Pass City Office

Sand Point AEB Office
Akutan City Office
Anchorage AEB Office, 3380 C Street

All communities will be provided with conference calling information for the designated location in your community. Public comments on agenda items will take place after the adoption of the agenda. The meeting will also be broadcast on KSDP Public Radio.

ASSEMBLY MEETING AGENDA

1. Roll Call & Establishment of Quorum
2. Adoption of the Agenda
3. Public Comments on Agenda Items
4. Conflict of Interest
5. Presentation
 - APCM Presentation
6. Minutes
 - November 10, 2022 Regular Meeting Minutes
 - November 21, 2022 Special Meeting Minutes
7. Financial Reports
 - October 2022 Financials
8. Investment Report
 - APCM October 2022 Investment Report

9. Consent Agenda
 - Resolution 23-27, adopting an alternative allocation method for the FY23 Shared Fisheries Business Tax Program and certifying that this allocation method fairly represents the distribution of significant effects of fisheries business activity in FMA2: Aleutians Island Area
 - Resolution 23-28, adopting an alternative allocation method for the FY23 Shared Fisheries Business Tax Program and certifying that this allocation method fairly represents the distribution of significant effects of fisheries business activity in FMA3: Alaska Peninsula Area
 - Resolution 23-29 relating to disposal of surplus, obsolete or unneeded supplies
10. Public Hearings
11. Ordinances
 - Ordinance 23-01 Amending the Operating and Capital Budget for FY23
12. Resolutions
 - Resolution 23-26 relating to the acquisition of real property – authorizes a lease between the City of King Cove and the Aleutians East Borough for Room 107 at the Old King Cove School
 - Resolution 23-30 -Resolution 23-30 Authorizing the Mayor to Negotiate and Execute a Contract with DOWL to provide Project Management, Design and Construction Services for the Cold Bay Clinic Renovation Project in an Amount Not to Exceed \$334,680
13. Old Business
14. New Business
 - Funding Overview – CARES, SLFRF, CSLFRF and LATCF Funds
 - Strategic Plan – Quarter 3 Update
15. Reports and Updates
16. Assembly Comments
17. Public Comments
18. Next Meeting Date
 - January 12, 2023
19. Adjournment

COMMUNITY ROLL CALL & PUBLIC COMMENT ON AGENDA ITEMS

CONFLICT OF INTEREST

PRESENTATIONS

ALEUTIANS EAST BOROUGH

INVESTMENT REVIEW

for the period ending October 31, 2022

Agenda

- 1. Market Review*
- 2. Portfolio Review*
- 3. Appendix*



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Account Summary as of October 31, 2022

Aleutians East Borough

Account Inception		July 1993
Total Contributions		\$19,386,422
Withdrawals <i>Does not include custodial or management fees</i>		\$24,109,687
Current Market Value* <i>October 31, 2022</i>		\$ 42,454,599
Annualized Account Return** <i>Inception – October 31, 2022</i>		+6.20%
Strategic Asset Allocation	Risk Control	27%
	Risk Assets	52%
	Alternatives	21%

*Unofficial market value as of 11/25/2022 is \$44,088,211

**Performance is gross of management fees, net of internal fund fees, and annualized for periods greater than one year.

Market Review

Market Review

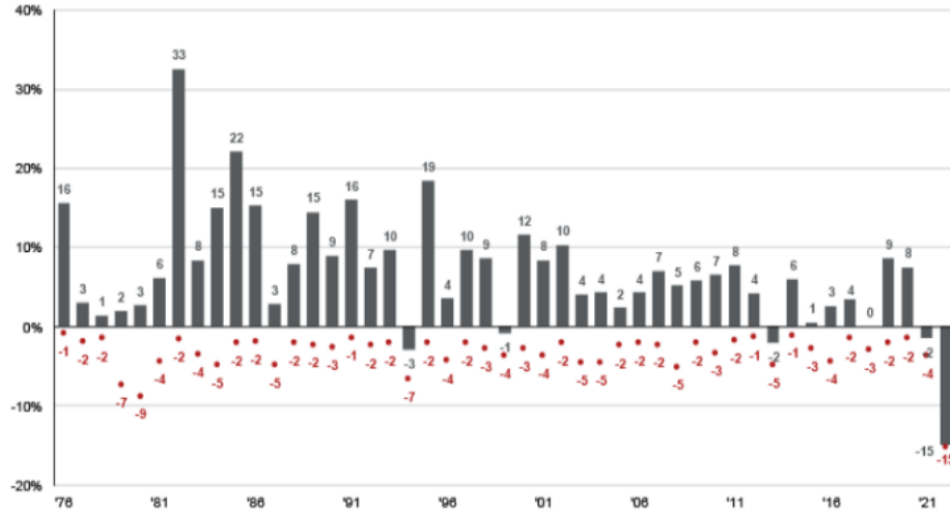
Portfolio Review

Appendix

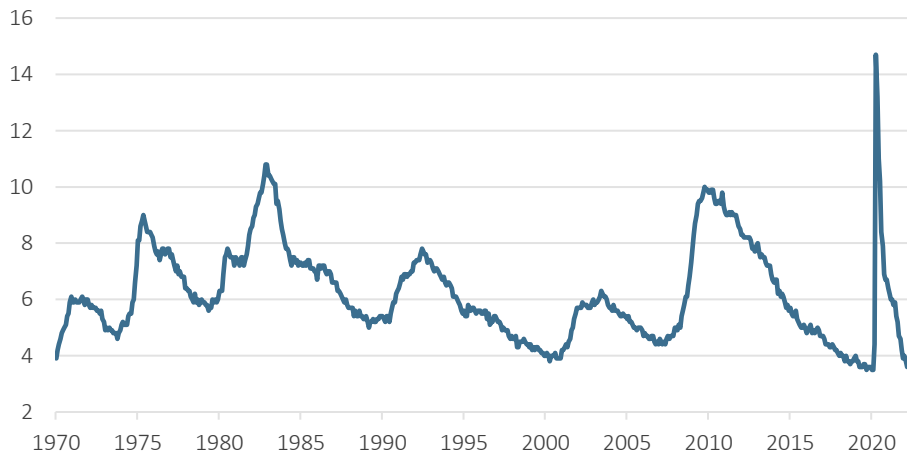


Central Bankers Focused on Inflation

Bloomberg U.S. Aggregate intra-year declines vs. calendar year returns
Despite average intra-year drops of 3.1%, annual returns positive in 42 of 46 years



Unemployment Rate



Source: Bloomberg, JPM

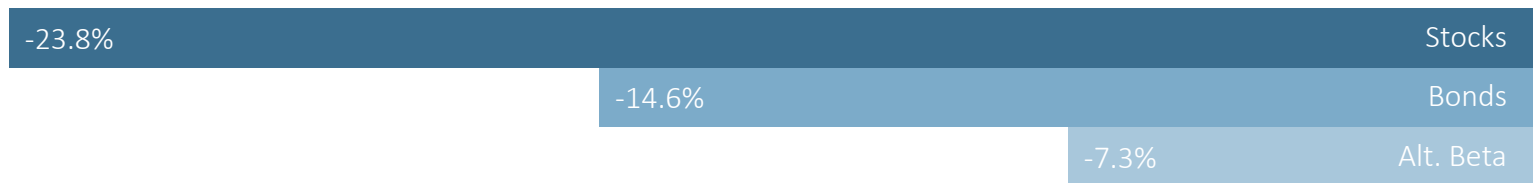
- 2Q22 Real GDP showed the U.S. economy contracted at a 0.6% annual rate in 2Q22, following a decline of 1.6% in 1Q22. But a strong labor market (3.5% unemployment rate) tying the lowest level in 50 years has prevented a recession.
- In Europe and the United Kingdom, economic activity has faltered due to higher energy prices and commodity shortages resulting from the war in Ukraine.
- Growth in China is slowing due to the government's tough pandemic measures, the steep property downturn and cooling export growth.
- There are signs that inflation pressures are starting to ease but the labor market is still too tight, that tightness is the source of underlying inflation.
- Central Banks must continue the tightening cycle until below trend economic growth steers inflation towards the long-term target of 2%.

Bear Market Very Advanced Unless Inflation Remains High

Markets have been turbulent this year as the Federal Reserve has raised interest rates by 3.0% so far. Bond markets expect, and have priced in, the Fed reaching peak rates by mid-2023 – another approximately 1.6% in rate hikes.

Both the Fed and markets expect the policy rate to reach 4.6%, above the Fed's estimated neutral rate of 2.5%, which indicates financial conditions that will reduce GDP growth below trend.

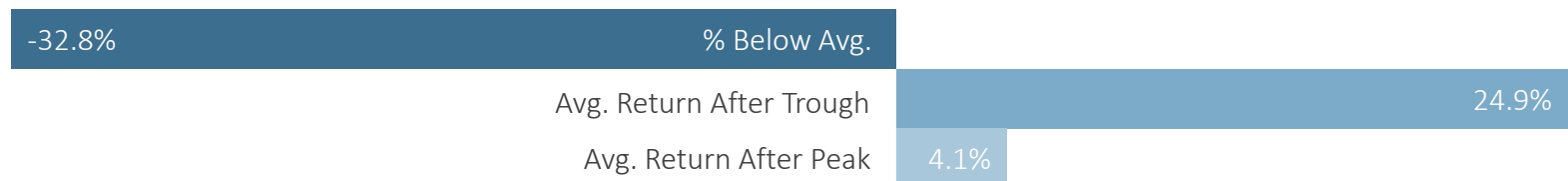
YTD Returns



Valuations

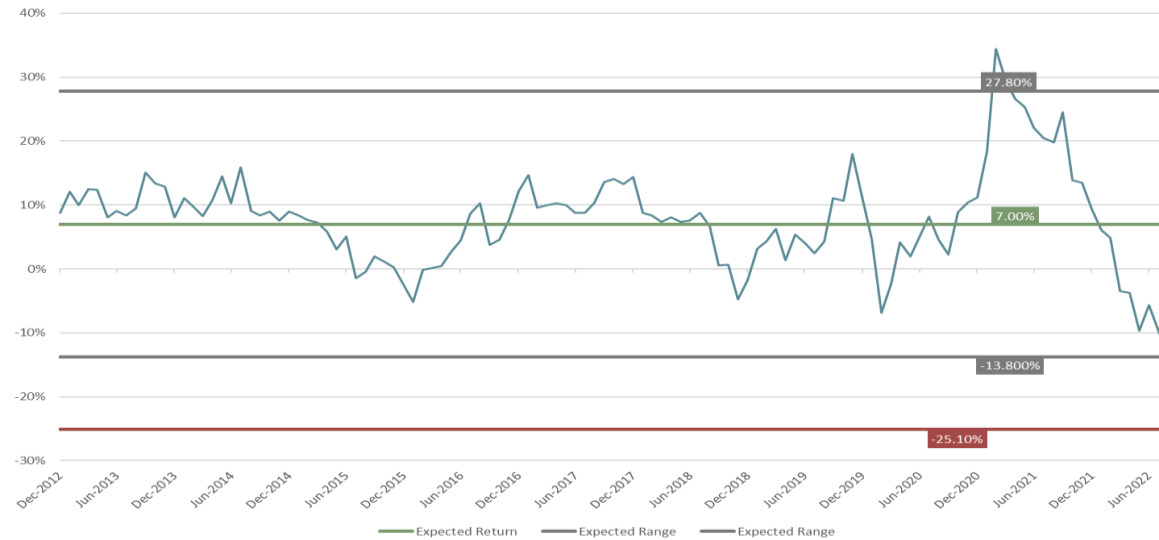


Consumer Sentiment



Managing Risk Purposefully

Representative Model Account Rolling 12 Month Returns vs. Expectations



Key Takeaways

As inflationary pressures ease, stock and bond prices could turn the corner, but volatility will remain until the Fed is no longer focused on delivering slower growth. This backdrop supports our conservative near-term positioning.

Key Takeaways

Prudently monitoring and controlling risk exposure – Actual portfolio returns remain within APCM's long-term expectations suggesting the portfolio is still on a path that has a high probability of achieving the desired returns over time.

Risk Assets				Mid Cap (UW)	Risk Control			Alternatives	
Large Cap (UW)					U.S. FI (OW)			Alt Beta (OW)	
High Yield	Small Cap	Intl' Equity (UW)	EM Equity (UW)	Intl' FI (UW)	Cash (OW)	1-5 GC (UW)	Commodities		
						TIPS			
							REITs (UW)	Infra (UW)	

Portfolio Review

as of October 31, 2022

Market Review

Portfolio Review

Appendix



Historical Market Value as of October 31, 2022

Aleutians East Borough Permanent Fund

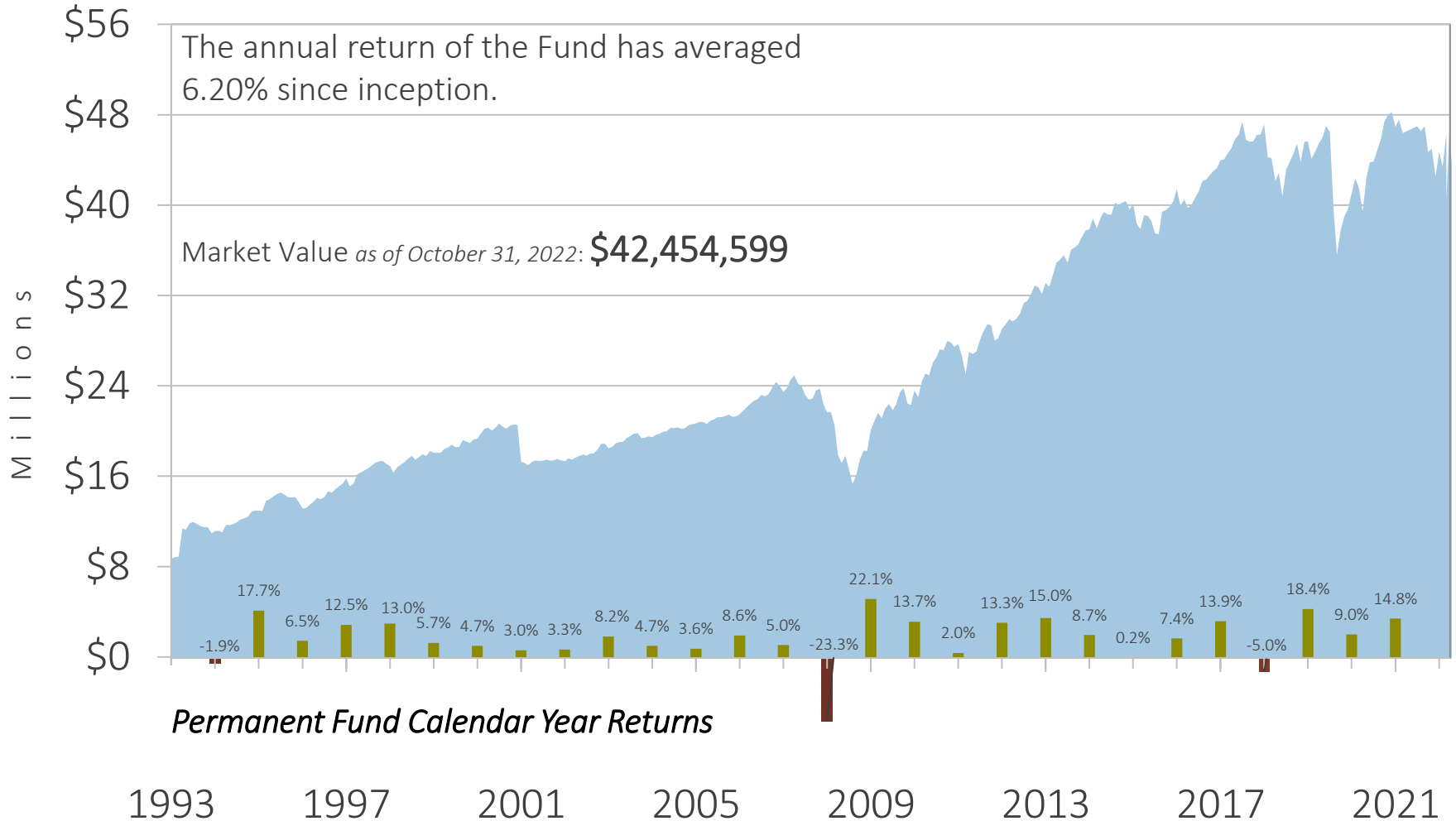
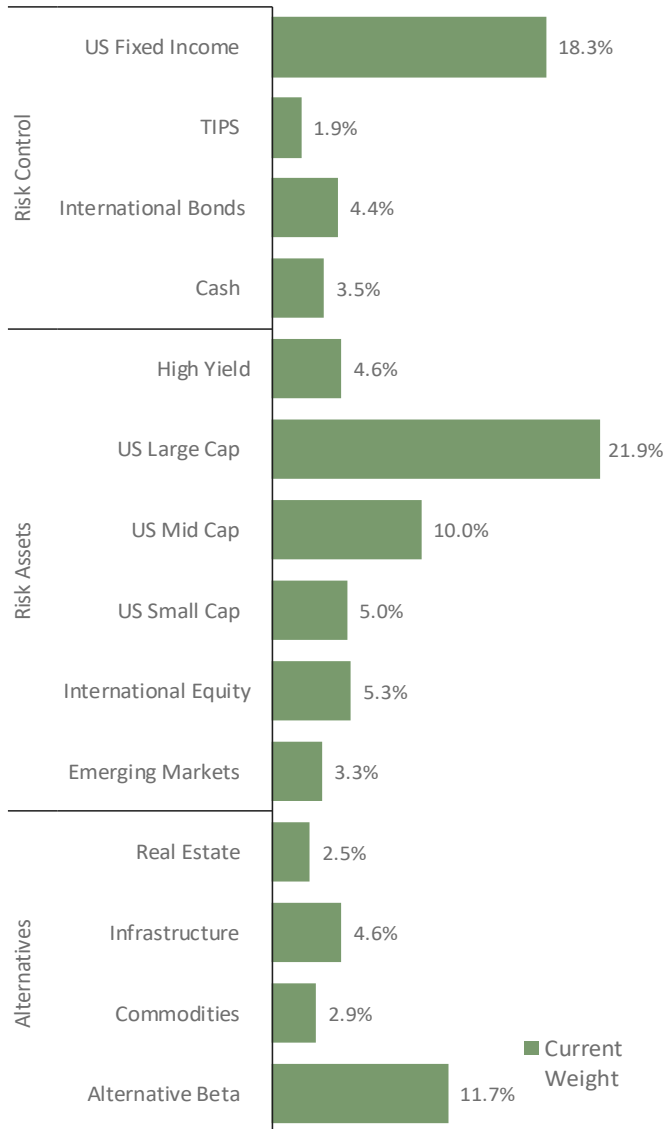


Chart shows month-end portfolio market value from inception to October 31, 2022, and calendar year returns from December 1993 to December 2021. Performance is gross of management fees and net of internal fund fees.
Unofficial Market Value as of November 25, 2022: \$44,088,211

Asset Allocation as of October 31, 2022

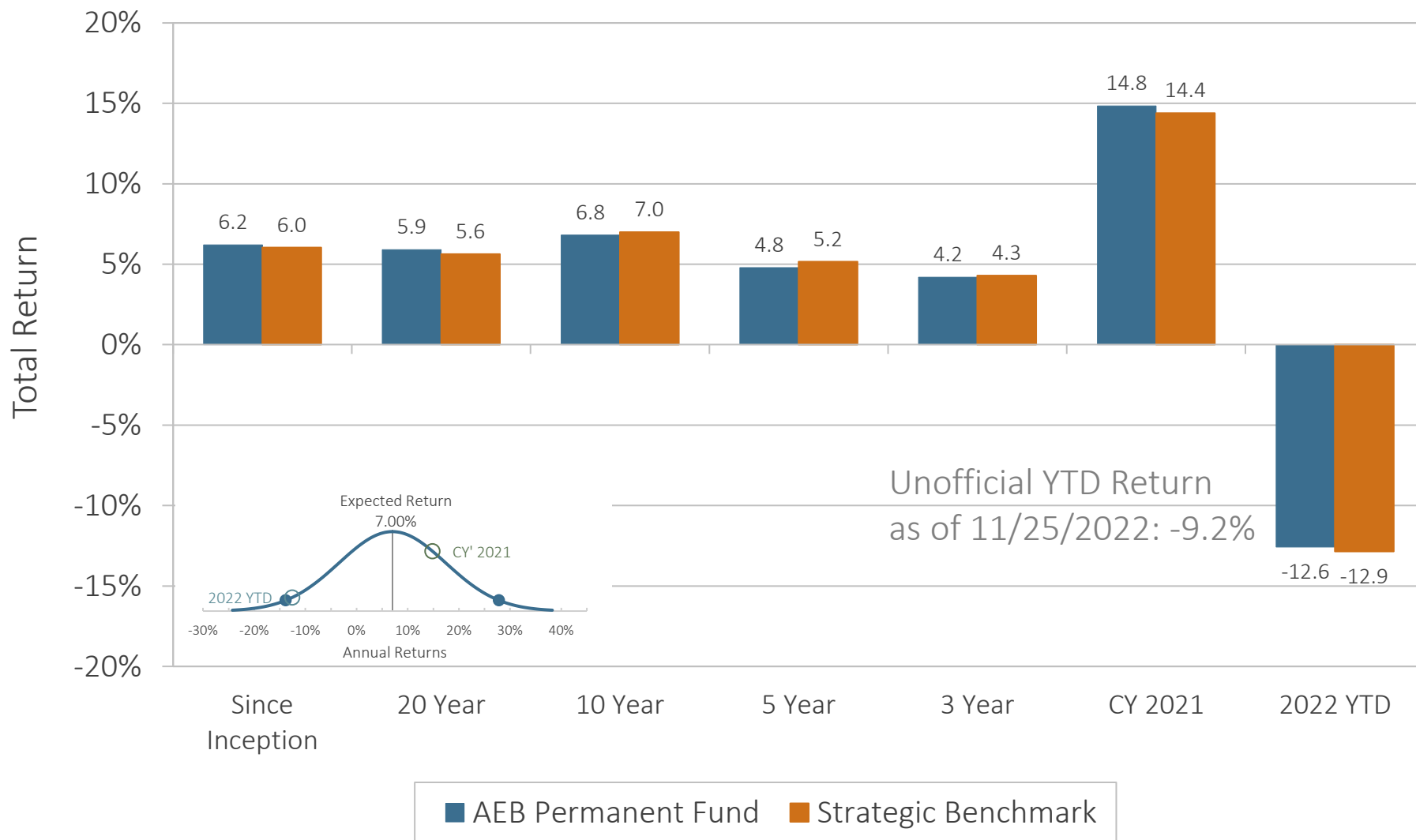
Aleutians East Borough Permanent Fund



Asset Class	Strategic Weight	Overweight / Underweight	Range
Risk Control	27%	1.1%	
US Fixed Income	18%	0.3%	8 - 28%
TIPS	2%	-0.1%	0 - 10%
International Bonds	5%	-0.6%	0 - 10%
Cash	2%	1.5%	0 - 10%
Risk Assets	52%	-1.9%	
High Yield	5%	-0.4%	0 - 10%
US Large Cap	22%	-0.1%	12 - 32%
US Mid Cap	10%	0.0%	5 - 15%
US Small Cap	5%	0.0%	0 - 10%
International Equity	6%	-0.7%	0 - 12%
Emerging Markets	4%	-0.7%	0 - 8%
Alternatives	21%	0.8%	
Real Estate	3%	-0.5%	0 - 6%
Infrastructure	5%	-0.4%	0 - 10%
Commodities	3%	-0.1%	0 - 6%
Alternative Beta	10%	1.7%	0 - 15%

Account Performance as of October 31, 2022

Aleutians East Borough Permanent Fund



Performance is gross of management fees, net of internal fund fees, and annualized for periods greater than one year. Portfolio inception performance is annualized and begins on July 31, 1993. Strategic benchmark is a blended return of the account's target allocation.

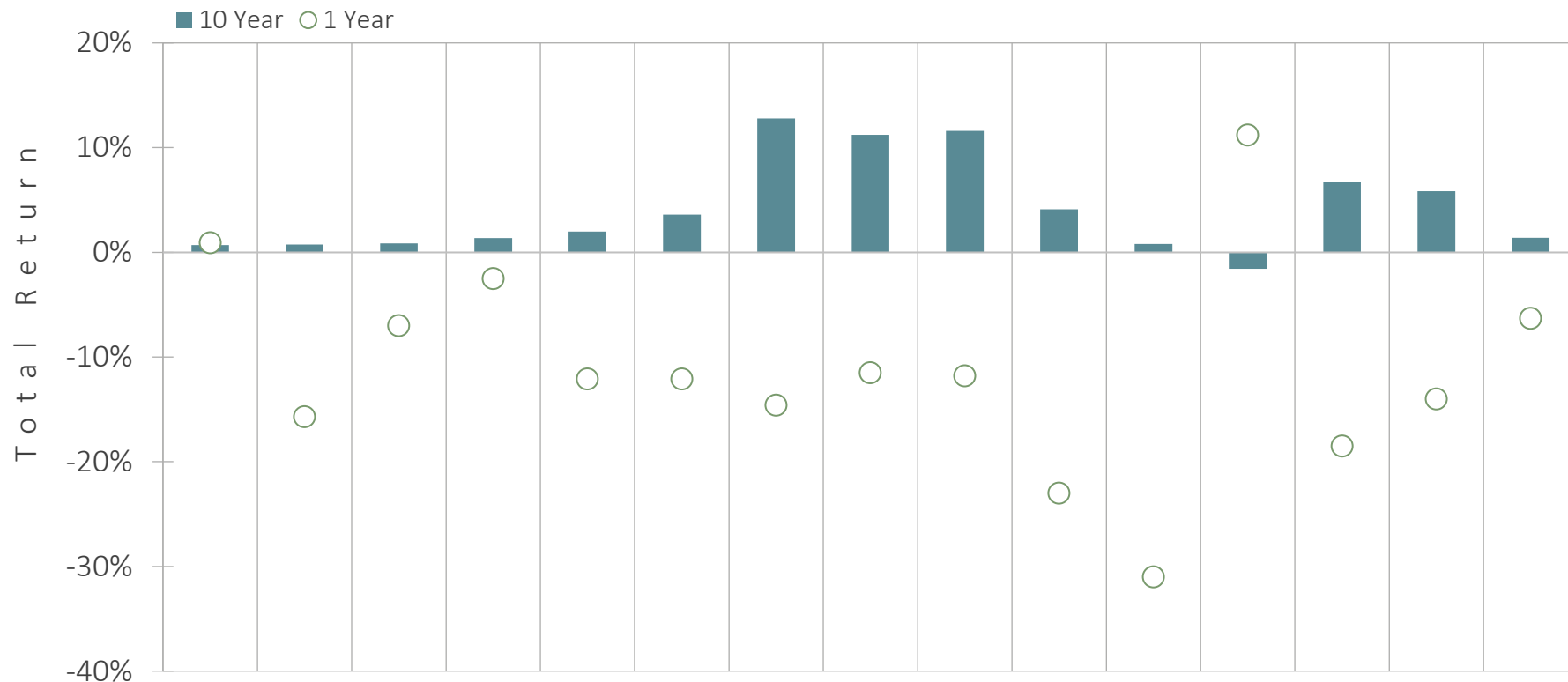
Appendix

Market Review

Portfolio Review

Appendix

Asset Class Returns *as of October 31, 2022*



	RISK CONTROL						RISK ASSETS					ALTERNATIVES			
	FIXED INCOME						EQUITIES					ALTERNATIVES			
	Cash	U.S. Fixed Income	1-5 Gov. Credit	TIPS	Intl. Fixed Income	HY Fixed Income	U.S. Large Cap	U.S. Mid Cap	U.S. Small Cap	Dev. Ex-U.S.	Emerging Markets	Comm.	Real Estate	Infra.	Alt. Beta
	YTD	1 Year	3 Year	5 Year	10 Year	YTD	1 Year	3 Year	5 Year	10 Year	YTD	1 Year	3 Year	5 Year	10 Year
YTD	0.9	-15.7	-6.8	-3.0	-12.5	-13.0	-17.7	-13.3	-13.7	-23.2	-29.4	15.8	-24.6	-14.4	-6.1
1 Year	0.9	-15.7	-7.0	-2.5	-12.1	-12.1	-14.6	-11.5	-11.8	-23.0	-31.0	11.2	-18.5	-14.0	-6.3
3 Year	0.6	-3.8	-1.1	2.7	-3.7	-0.5	10.2	9.2	8.9	-1.3	-4.4	13.4	-0.8	-0.4	0.9
5 Year	1.2	-0.5	0.5	2.5	0.1	1.5	10.4	7.5	7.1	-0.1	-3.1	6.9	4.1	2.7	0.9
10 Year	0.7	0.7	0.8	1.4	2.0	3.6	12.8	11.2	11.6	4.1	0.8	-1.6	6.7	5.8	1.4

Data: Bloomberg. Asset class performance is represented by the stated index return. Returns annualized for periods greater than one year.

Portfolio Appraisal

ALEUTIANS EAST BOROUGH

October 31, 2022



ALASKA PERMANENT
CAPITAL MANAGEMENT

Registered Investment Adviser

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
AGENCIES									
100,000	FREDDIE MAC 0.450% Due 12-24-24	100.00	100,000	91.26	91,260	0.21	450	46	4.78
75,000	FEDERAL HOME LOAN BANK 0.600% Due 08-27-25	99.90	74,925	88.98	66,739	0.16	450	80	4.82
75,000	FHLB 1.625% Due 03-12-27	104.27	78,201	89.09	66,821	0.16	1,219	166	4.40
	Accrued Interest				292	0.00			
			253,126		225,112	0.53		292	
ALTERNATIVE BETA									
246,419	BLCKRCK SYST MULTI-STR-INST	10.28	2,533,184	9.85	2,427,224	5.72	NA		
80,759	CORE ALTERNATIVE ETF	30.33	2,449,097	31.69	2,559,253	6.03	NA		
			4,982,282		4,986,477	11.75			
CORPORATE BONDS									
150,000	AVALONBAY COMMUNITIES 2.850% Due 03-15-23	100.82	151,224	99.01	148,521	0.35	4,275	546	5.49
150,000	BANK OF NEW YORK MELLON 2.200% Due 08-16-23	97.83	146,749	98.05	147,076	0.35	3,300	687	4.72
150,000	JPMORGAN CHASE & CO 3.875% Due 02-01-24	105.18	157,771	98.78	148,165	0.35	5,812	1,453	4.88
150,000	METLIFE INC 3.600% Due 04-10-24	105.46	158,197	97.80	146,695	0.35	5,400	315	5.19
150,000	WELLS FARGO & COMPANY 3.300% Due 09-09-24	99.88	149,823	96.60	144,898	0.34	4,950	715	5.24
150,000	APPLIED MATERIALS INC 3.900% Due 10-01-25	107.96	161,934	97.43	146,145	0.34	5,850	487	4.85
150,000	CITIGROUP INC 3.700% Due 01-12-26	101.65	152,470	94.01	141,015	0.33	5,550	1,680	5.77
150,000	TARGET CORP 2.500% Due 04-15-26	96.45	144,670	92.43	138,639	0.33	3,750	167	4.91
20,000	DARDEN RESTAURANTS INC 3.850% Due 05-01-27	110.59	22,118	93.17	18,634	0.04	770	385	5.58
150,000	LOWE'S COS INC 3.100% Due 05-03-27	100.05	150,073	91.25	136,875	0.32	4,650	2,299	5.31
50,000	SOUTHWEST AIRLINES CO 5.125% Due 06-15-27	116.77	58,384	97.57	48,786	0.11	2,562	968	5.72

* Callable security

Portfolio Appraisal

ALEUTIANS EAST BOROUGH

October 31, 2022



ALASKA PERMANENT
CAPITAL MANAGEMENT
Registered Investment Adviser

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
70,000	BORGWARNER INC 2.650% Due 07-01-27	107.34	75,137	87.01	60,908	0.14	1,855	618	5.87
50,000	ANHEUSER-BUSCH INBEV WORLDWIDE 4.000% Due 04-13-28	114.31	57,154	94.49	47,243	0.11	2,000	100	5.17
50,000	DISCOVER BANK 4.650% Due 09-13-28	115.95	57,974	89.22	44,610	0.11	2,325	310	6.91
45,000	NATIONAL RETAIL PROP INC 4.300% Due 10-15-28	113.12	50,904	90.64	40,790	0.10	1,935	86	6.20
75,000	KLA CORP 4.100% Due 03-15-29	118.78	89,088	93.78	70,339	0.17	3,075	393	5.26
70,000	CONOCOPHILLIPS COMPANY 6.950% Due 04-15-29	138.92	97,243	108.57	76,000	0.18	4,865	216	5.36
50,000	INTEL CORP 3.900% Due 03-25-30	113.48	56,742	90.64	45,320	0.11	1,950	195	5.45
70,000	MAGELLAN MIDSTREAM PARTN 3.250% Due 06-01-30	111.17	77,820	83.51	58,454	0.14	2,275	948	5.98
50,000	SCHLUMBERGER INVESTMENT 2.650% Due 06-26-30	102.87	51,433	83.55	41,773	0.10	1,325	460	5.29
50,000	CANADIAN NATL RESOURCES 2.950% Due 07-15-30	102.97	51,485	82.04	41,021	0.10	1,475	434	5.88
95,000	SIMON PROPERTY GROUP LP 2.650% Due 07-15-30	104.58	99,348	79.09	75,135	0.18	2,517	741	6.09
50,000	HEALTHPEAK PROPERTIES 2.875% Due 01-15-31	103.48	51,740	79.92	39,960	0.09	1,437	423	6.01
50,000	OMEGA HLTHCARE INVESTORS 3.375% Due 02-01-31	101.92	50,959	75.04	37,522	0.09	1,687	422	7.48
70,000	KIMCO REALTY CORP 3.200% Due 04-01-32	99.17	69,418	79.53	55,668	0.13	2,240	187	6.09
	Accrued Interest				15,238	0.04			
			2,389,862		2,115,433	4.98		15,238	
COMMODITIES									
8,138	FLEXSHARES GLOBAL UPSTREAM N	41.86	340,650	41.43	337,157	0.79	NA		
13,391	INVESCO OPTIMUM YIELD DIVERSIFIED COMMODIT	17.06	228,480	17.00	227,647	0.54	NA		
12,043	iSHARES BB ROLL SELECT COMMODITY ETF	47.87	576,500	56.14	676,121	1.59	NA		
			1,145,631		1,240,925	2.92			

* Callable security

Portfolio Appraisal

ALEUTIANS EAST BOROUGH

October 31, 2022



ALASKA PERMANENT
CAPITAL MANAGEMENT

Registered Investment Adviser

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
DOMESTIC MID CAP EQUITY FUNDS/ETF									
17,479	ISHARES CORE S&P MIDCAP 400 ETF	175.66	3,070,344	242.53	4,239,182	9.99	NA		
EMERGING MARKET FUNDS/ETF									
33,434	ISHARES ETF CORE MSCI EMERGING MKTS	47.62	1,592,000	42.35	1,415,930	3.34	NA		
DOMESTIC FIXED INCOME FUNDS/ETF									
17,204	VANGUARD SHORT-TERM TIPS ETF	49.60	853,376	47.75	821,491	1.93	0		
FNMA & FHLMC									
3,715	FHLMC POOL G14203 4.000% Due 04-01-26	104.56	3,884	98.23	3,649	0.01	149	12	6.71
40,803	FG J32364 2.500% Due 11-01-28	101.51	41,418	94.96	38,746	0.09	1,020	85	4.98
57,809	FNCI POOL AS6305 3.000% Due 12-01-30	103.77	59,985	94.05	54,371	0.13	1,734	145	5.32
75,634	FNCI POOL BC2737 2.500% Due 05-01-31	103.04	77,929	92.92	70,277	0.17	1,891	158	4.92
18,942	FNMA POOL MA3588 3.500% Due 02-01-34	101.48	19,223	94.55	17,911	0.04	663	55	4.82
	Accrued Interest				455	0.00			
			202,441		185,408	0.44		455	
INTERNATIONAL FIXED INCOME FUNDS/ETF									
38,729	VANGUARD TOTAL INTL BOND ETF	53.51	2,072,524	47.94	1,856,668	4.37	NA		
HIGH YIELD FIXED INCOME									
2,653	SPDR PORTFOLIO HIGH YIELD BO	25.19	66,818	22.37	59,348	0.14			
373,571	VANGUARD HI YLD CORP-ADM	5.70	2,127,936	5.09	1,901,477	4.48	0		
			2,194,755		1,960,824	4.62			
INTERNATIONAL EQUITY FUNDS/ETF									
6,741	ISHARES EDGE MSCI MIN VOL EAFE ETF	67.48	454,894	58.52	394,483	0.93	NA		
33,084	ISHARES ETF CORE MSCI EAFE	62.89	2,080,491	55.72	1,843,440	4.34	NA		
			2,535,385		2,237,924	5.27			

* Callable security

Portfolio Appraisal

ALEUTIANS EAST BOROUGH

October 31, 2022



**ALASKA PERMANENT
CAPITAL MANAGEMENT**

Registered Investment Adviser

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
DOMESTIC LARGE CAP EQUITY FUNDS/ETF									
7,242	INVESCO S&P 500 LOW VOLATILITY	65.77	476,283	61.74	447,121	1.05	NA		
22,852	ISHARES S&P 500 INDEX FUND	320.04	7,313,542	387.79	8,861,777	20.87	NA		
			7,789,825		9,308,898	21.93			
REAL ESTATE & INFRASTRUCTURE									
40,519	FLEXSHAR STX GLOBAL BROAD INF ETF	51.03	2,067,829	48.32	1,957,878	4.61	NA		
13,069	JPMORGAN BETABUILDERS MSCI US REIT ETF	79.40	1,037,691	82.10	1,072,965	2.53	NA		
			3,105,519		3,030,843	7.14			
DOMESTIC SMALL CAP EQUITY FUNDS/ETF									
21,653	ISHARES S&P SMALLCAP 600 INDEX ETF	91.11	1,972,701	97.92	2,120,262	4.99	NA		
U.S. TREASURY									
135,000	US TREASURY NOTES 2.625% Due 02-28-23	99.72	134,620	99.47	134,287	0.32	3,544	607	4.22
90,000	US TREASURY NOTES 0.125% Due 05-31-23	99.95	89,954	97.44	87,700	0.21	112	47	4.61
100,000	US TREASURY NOTES 0.125% Due 07-15-23	100.00	99,996	96.87	96,867	0.23	125	37	4.68
60,000	US TREASURY NOTES 0.125% Due 08-31-23	99.48	59,688	96.26	57,755	0.14	75	13	4.75
75,000	US TREASURY NOTES 0.250% Due 09-30-23	96.80	72,604	96.09	72,070	0.17	187	16	4.66
85,000	US TREASURY NOTES 1.625% Due 10-31-23	102.36	87,005	97.05	82,497	0.19	1,381	4	4.67
100,000	US TREASURY NOTES 0.250% Due 11-15-23	99.56	99,559	95.57	95,566	0.23	250	115	4.66
70,000	US TREASURY NOTES 0.125% Due 12-15-23	99.87	69,912	95.12	66,585	0.16	87	33	4.63
85,000	US TREASURY NOTE 0.875% Due 01-31-24	98.65	83,851	95.41	81,098	0.19	744	188	4.70
250,000	US TREASURY NOTES 0.125% Due 02-15-24	99.06	247,646	94.39	235,967	0.56	312	66	4.66
50,000	US TREASURY NOTE 0.250% Due 03-15-24	99.79	49,896	94.20	47,101	0.11	125	16	4.66
100,000	US TREASURY NOTE 3.000% Due 06-30-24	99.79	99,785	97.39	97,395	0.23	3,000	1,011	4.64

* Callable security

Portfolio Appraisal

ALEUTIANS EAST BOROUGH

October 31, 2022



**ALASKA PERMANENT
CAPITAL MANAGEMENT**
Registered Investment Adviser

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
275,000	US TREASURY NOTES 2.000% Due 06-30-24	100.86	277,363	95.82	263,516	0.62	5,500	1,853	4.63
200,000	US TREASURY NOTES 2.375% Due 08-15-24	100.23	200,453	96.16	192,328	0.45	4,750	1,007	4.63
145,000	US TREASURY NOTE 1.125% Due 01-15-25	99.41	144,139	92.96	134,799	0.32	1,631	483	4.51
250,000	US TREASURY NOTES 0.375% Due 04-30-25	98.29	245,723	90.55	226,367	0.53	937	3	4.41
100,000	US TREASURY NOTE 2.875% Due 06-15-25	99.23	99,227	96.12	96,125	0.23	2,875	1,092	4.46
410,000	US TREASURY NOTES 2.000% Due 08-15-25	97.22	398,583	93.58	383,686	0.90	8,200	1,738	4.47
125,000	US TREASURY NOTES 0.375% Due 11-30-25	91.51	114,390	88.42	110,522	0.26	469	197	4.44
80,000	US TREASURY NOTES 0.750% Due 03-31-26	99.51	79,606	88.48	70,787	0.17	600	53	4.42
180,000	US TREASURY NOTES 0.625% Due 07-31-26	99.87	179,775	87.12	156,818	0.37	1,125	284	4.39
250,000	US TREASURY NOTES 1.500% Due 08-15-26	99.48	248,691	89.99	224,980	0.53	3,750	795	4.39
180,000	US TREASURY NOTES 2.000% Due 11-15-26	97.14	174,860	91.33	164,390	0.39	3,600	1,663	4.36
200,000	US TREASURY NOTES 2.250% Due 02-15-27	96.95	193,891	91.91	183,812	0.43	4,500	954	4.34
120,000	US TREASURY NOTE 3.250% Due 06-30-27	100.53	120,633	95.68	114,816	0.27	3,900	1,314	4.28
70,000	US TREASURY NOTES 0.375% Due 07-31-27	99.90	69,929	83.47	58,431	0.14	262	66	4.25
80,000	US TREASURY NOTES 0.375% Due 09-30-27	99.04	79,228	82.90	66,318	0.16	300	26	4.27
185,000	US TREASURY NOTES 2.250% Due 11-15-27	100.66	186,218	90.87	168,111	0.40	4,162	1,923	4.28
80,000	US TREASURY NOTES 0.625% Due 11-30-27	99.93	79,941	83.52	66,813	0.16	500	210	4.27
100,000	US TREASURY NOTES 2.750% Due 02-15-28	98.99	98,988	92.81	92,809	0.22	2,750	583	4.28
85,000	US TREASURY NOTES 1.250% Due 03-31-28	99.59	84,651	85.48	72,661	0.17	1,062	94	4.28

* Callable security

Portfolio Appraisal

ALEUTIANS EAST BOROUGH

October 31, 2022



**ALASKA PERMANENT
CAPITAL MANAGEMENT**

Registered Investment Adviser

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
25,000	US TREASURY NOTES 1.250% Due 04-30-28	100.43	25,107	85.30	21,325	0.05	312	1	4.28
125,000	US TREASURY NOTES 2.875% Due 08-15-28	100.04	125,049	92.88	116,099	0.27	3,594	762	4.28
125,000	US TREASURY NOTES 3.125% Due 11-15-28	103.28	129,097	93.98	117,480	0.28	3,906	1,805	4.26
30,000	US TREASURY NOTES 2.875% Due 04-30-29	96.88	29,065	92.35	27,704	0.07	862	2	4.23
90,000	US TREASURY NOTE 3.250% Due 06-30-29	100.52	90,471	94.42	84,980	0.20	2,925	986	4.22
70,000	US TREASURY NOTES 2.625% Due 07-31-29	90.00	63,003	90.79	63,552	0.15	1,837	464	4.21
70,000	US TREASURY NOTES 1.500% Due 02-15-30	100.39	70,273	83.78	58,644	0.14	1,050	223	4.10
220,000	US TREASURY NOTES 0.625% Due 05-15-30	91.23	200,698	77.70	170,947	0.40	1,375	635	4.09
165,000	US TREASURY NOTE 0.625% Due 08-15-30	91.53	151,027	77.24	127,449	0.30	1,031	219	4.06
80,000	US TREASURY NOTES 0.875% Due 11-15-30	99.60	79,678	78.64	62,913	0.15	700	323	4.01
100,000	US TREASURY NOTE 1.125% Due 02-15-31	95.37	95,375	79.96	79,957	0.19	1,125	238	3.99
50,000	US TREASURY NOTES 1.625% Due 05-15-31	100.89	50,445	82.64	41,320	0.10	812	375	4.05
120,000	US TREASURY NOTES 1.875% Due 02-15-32	91.13	109,350	83.16	99,787	0.24	2,250	477	4.07
155,000	US TREASURY NOTE 2.875% Due 05-15-32	99.51	154,240	90.61	140,444	0.33	4,456	2,059	4.07
	Accrued Interest				25,062	0.06			
			5,643,686		5,240,646	12.34		25,062	
CASH AND CASH EQUIVALENTS									
	DIVIDEND ACCRUAL		8,947		8,947	0.02			
	FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI		1,459,629		1,459,629	3.44			
			1,468,576		1,468,576	3.46			
TOTAL PORTFOLIO			41,272,033		42,454,599	100	172,464	41,046	

* Callable security

PERFORMANCE HISTORY
GROSS OF FEES
ALEUTIANS EAST BOROUGH
Gross of Fees



ALASKA PERMANENT
CAPITAL MANAGEMENT
Registered Investment Adviser

Percent Return
Per Period

Time Period	Total Account	BLEND	Fixed Income	BLOOMBERG INT G/C BENCH	Domestic Large Cap Equity	S&P 500 LARGE CAPS BENCH	Domestic Mid Cap Equity	S&P 400 MIDCAP BENCH	Int'l Equity	MSCI EAFE Index	Real Estate	S&P US REIT BENCH	Emerging Market Equity	MSCI EMERGING MARKET BENCH	Diversified Alternatives	BB COMMODITY	STOXX INFRA	BLOOMBERG TIPS 0-5 YEAR INDEX
10-31-21 to 11-30-21	-1.78	-1.78	0.08	0.12	-0.73	-0.69	-3.02	-2.94	-4.61	-4.65	-2.43	-0.67	-3.70	-4.08	-6.81	-7.31	-4.22	0.15
11-30-21 to 12-31-21	3.05	3.14	0.04	-0.13	4.60	4.48	5.12	5.08	4.21	5.12	6.61	8.77	1.85	1.88	3.08	3.53	4.91	0.33
12-31-21 to 01-31-22	-3.07	-3.02	-1.08	-1.47	-5.24	-5.17	-7.26	-7.21	-4.17	-4.83	-4.51	-6.92	-0.39	-1.89	6.40	8.78	-2.74	-0.55
01-31-22 to 02-28-22	-0.90	-0.90	-0.58	-0.66	-2.33	-2.99	1.52	1.11	-2.32	-1.77	-1.92	-3.18	-3.90	-2.99	6.42	6.23	-0.29	1.02
02-28-22 to 03-31-22	0.93	0.97	-1.91	-2.45	2.28	3.71	1.30	1.38	0.04	0.64	4.55	6.54	-2.94	-2.26	7.90	8.65	3.82	-0.76
03-31-22 to 04-30-22	-4.85	-4.68	-2.21	-2.00	-6.22	-8.72	-7.11	-7.11	-6.68	-6.47	-5.00	-4.43	-6.82	-5.56	0.32	4.14	-5.36	-0.02
04-30-22 to 05-31-22	0.68	0.33	0.49	0.74	0.63	0.18	0.77	0.75	1.12	0.75	-0.64	-6.15	0.61	0.44	4.31	1.52	1.99	0.41
05-31-22 to 06-30-22	-5.51	-5.85	-2.18	-1.11	-5.97	-8.25	-9.63	-9.62	-8.17	-9.28	-6.75	-7.33	-5.56	-6.65	-11.48	-10.77	-6.67	-1.49
06-30-22 to 07-31-22	5.18	5.48	2.53	1.63	6.80	9.22	10.92	10.85	5.00	4.98	5.82	8.97	0.00	-0.25	0.37	4.26	4.14	1.82
07-31-22 to 08-31-22	-2.96	-2.82	-2.36	-2.00	-3.03	-4.08	-3.17	-3.10	-6.08	-4.75	-4.64	-5.94	-1.22	0.42	-0.49	0.09	-3.34	-1.53
08-31-22 to 09-30-22	-6.66	-6.78	-2.76	-2.67	-7.40	-9.21	-9.21	-9.19	-9.32	-9.35	-11.48	-12.16	-11.31	-11.72	-7.30	-8.11	-11.18	-2.87
09-30-22 to 10-31-22	4.59	4.38	0.33	-0.44	6.54	8.10	10.61	10.52	5.22	5.38	5.44	4.92	-1.47	-3.10	4.71	1.99	5.57	1.00
Date to Date																		
10-31-21 to 10-31-22	-11.51	-11.71	-9.33	-10.03	-10.89	-14.61	-11.29	-11.54	-24.09	-23.00	-15.56	-18.55	-30.35	-31.03	5.38	11.15	-13.99	-2.55

MINUTES

CALL TO ORDER

Mayor Alvin D. Osterback called the Aleutians East Borough Assembly meeting to order by teleconference in each community on November 10, 2022 at 3:00 p.m.

ROLL CALL

Mayor Alvin D. Osterback	Present
Brenda Wilson	Present
Carol Foster	Present
Chris Babcock	Present
Denise Mobeck	Present
Josephine Shangin	Excused
Paul Gronholdt	Present
Warren Wilson	Present

Advisory Members:

Dailey Schaack, Cold Bay	Present
Samantha McNeley, Nelson Lagoon	Absent
Tom Hoblet, False Pass	Absent

Quorum was present.

Staff Present:

Anne Bailey, Administrator
Talia Jean-Louis, Assistant Administrator
Laura Tanis, Communications Director
Ernie Weiss, Natural Resources Director
Charlotte Levy, Natural Resources Assist. Director
Glennora Dushkin, Administrative Clerk
Jacki Brandell, Finance Director
Beverly Ann Rosete, Borough Clerk

Others in Attendance:

Lorie Pierce
Paul Mueller

ADOPTION OF THE AGENDA

CHRIS move to Adopt the Agenda, seconded by BRENDA.

Hearing no objections, the Agenda will stand as Written.

PAUL commented he will ask about Canvass Committee on the Assembly Comments section
CHRIS will give an update on GCI Fiber Optic on Assembly Comments

COMMUNITY ROLL CALL AND PUBLIC COMMENTS ON AGENDA ITEMS

The communities of King Cove, Sand Point, Akutan, Cold Bay, False Pass, Nelson Lagoon and the Anchorage office were participating by teleconference. Also broadcast on KSDP radio.

CONFLICT OF INTEREST

Mayor Osterback asked for any potential **Conflict of Interests** to discuss. There were no conflicts on agenda items.

MINUTES

October 13, 2022 Assembly Meeting Minutes and October 17, 2022 Special Assembly Meeting Minutes

MOTION

BRENDA moved to accept the October 13, 2022 Assembly Meeting Minutes and October 17, 2022 Special Assembly Meeting Minutes, second by CAROL.

Hearing no corrections, the Meeting Minutes will stand as presented.

FINANCIAL REPORT

September 2022 Financial Report

MOTION

DENISE made a motion to approve the Financials Report and second by BRENDA

Administrator Bailey said on item to note is the Raw Fish Tax line item which both reflects August 2022 value with roughly \$627K and September 2022 value \$488K. In the future, we will be reporting the tax revenue for that month in that month for instance for October it will show the October fish tax revenue. For August, we are in about 114% over the 5-year average and for September, we are about 125% over the 5-year average. We are doing well so far and everything else is tracking well as they should.

PAUL asked how would everyone know that the financials for the fish tax revenue are different from the rest of the financial report.

Administrator Bailey said that will be accounted for in the financial reporting system.

Paul suggested to put a notation on the side. Commented that crab revenue will be a little higher on the Peninsula Bairdi and Bering Sea Bairdi, so there's some good news and not so good news in the revenue.

ROLL CALL

Yeas: Carol, Brenda, Paul, Warren, Denise, Chris, Advisory: Dailey

Nay: None

MOTION CARRIES

INVESTMENT REPORT

APCM September 2022 Investment Report

Administrator Bailey said she checked the value of the permanent fund this morning and what's in the packet for September 30th 2022 about \$40.5M but has increased to about \$42.5M.

CONSENT AGENDA

None

PUBLIC HEARINGS

None

ORDINANCES

None

RESOLUTIONS

Resolution 23-22, Resolution 23-22 authorizing the Mayor to negotiate and execute a contract agreement between the Aleutians East Borough and Hickey & Associates for lobbying/consulting services for 2023

MOTION

CAROL made a motion to approve Resolution 23-22, seconded by BRENDA

Administrator Bailey said The Aleutians East Borough is involved in numerous projects and issues that requires assistance from a State lobbyist. Mark Hickey with Hickey & Associates has provided lobbying/consulting services for the Borough with the Alaska legislative and executive branches since 1998. The FY2022 contract with Hickey & Associates ends on December 31, 2022 and can be renewed by agreement of both parties. The proposed 2023 contract would commence on January 1, 2023 and end December 31, 2023. The Borough would pay Hickey & Associates a retainer of \$3,500 a month and reimburse them for pre-approved extraordinary out-of-pocket and travel expenses. Hickey & Associates would pay the annual APOC registration fee and normal office overhead expenses.

PAUL ask if anyone heard anything if the Senate and House announce a coalition and who's the Speaker of the House?

BRENDA said election isn't finished yet.

CAROL asked if the amount listed was the same as we paid them last year.

Administrator Bailey confirmed yes.

ROLL CALL

Yeas: Brenda, Paul, Warren, Denise, Chris, Carol Advisory: Dailey

Nay: none

MOTION CARRIED

Resolution 23-23, Resolution 23-23 allocates the Aleutians East Borough's Local Assistance and Tribal Consistency Fund (LATCF) Monies in the amount of \$2,038,800

MOTION

DENISE made a motion to approve Resolution 23-23 and second by BRENDA

Administrator Bailey said On September 29, 2022, the US Treasury launched the Local Assistance and Tribal Consistency Fund (LATCF) for eligible revenue sharing counties/boroughs. The American Rescue Plan

appropriated \$2 billion to Treasury across fiscal years 2022 and 2023 to provide payments to eligible revenue sharing counties/boroughs and eligible Tribal governments for use on any governmental purpose except for lobbying activities. The Borough will receive \$2,038,800 in LATCF funds. On October 6, 2022, Administration applied for the LATCF funds through the Treasury Submission Portal. On October 17, 2022, the Borough received the first tranche of money in the amount of \$1,019,400. This has been moved to an AMLIP portfolio for accounting purposes. Administration anticipates receiving the second tranche of funds in the amount of \$1,019,400 in January/February 2023. Administration has reviewed the expenditure guidelines for the LATCF monies. It has been determined that, the Borough has broad discretion on uses of the funds, similar to the ways in which they may use funds generated from their own local revenue sources. A non-exhaustive list of example activities that fulfill a governmental purpose is listed in the packet. Administration recommends allocating the Borough's LATCF funding for maintenance projects, grant match requirements or to pay for a portion of the 2nd 10% owed to the Army Corps of Engineers for the Akutan Harbor project. The Borough Assembly would approve any projects or uses of the funds before the money was expended. And a few examples of the grant match we have is in Sand Point School DEED Grants, also we will owe approximately \$3.5-3.8M for the 2nd 10% of the Akutan Harbor Project owe to the Corps. Anything we do will come before the Assembly.

PAUL requested for a summary of grant monies, what it is used for and what are still available.

CHRIS asked how much money we already put in Sand Point School over the last several years. Maybe we need to start looking at replacing that school.

Mayor Osterback commented that this is something that we can put in the Agenda to have a discussion again.

WARREN commented to prioritize this money for the school.

DAILEY said that is something we can talk about in the Strategic Planning.

ROLL CALL

Yeas: Denise, Chris, Carol, Brenda, Warren, Paul Advisory: Dailey

Nay: None

MOTION CARRIED

Resolution 23-24, authorizing the mayor to negotiate and execute a contract with Chordata LLC to develop a salmon fleet-management portal in an amount not to exceed \$25,900

MOTION

WARREN made a motion to approve Resolution 23-24 and second by DENISE

Assistant Natural Resources Director Levy said Commercial fisheries are the economic cornerstone of the Aleutians East Borough and its communities. Borough Administration and the Natural Resources Department have been directed to maintain, protect and strengthen our existing fisheries, and support strong fisheries advocacy. The Natural Resources Department (NRD) has been collaborating with local fishermen and partners to prepare for the upcoming 2023 Board of Fisheries meeting. During the 2022 season, local Area M fishermen voluntarily implemented self-management measures in an effort to reduce chum harvest in June. Using fleet-based solutions proved very successful and chum harvest was maintained at historical levels. After discussion with fleet leadership groups, it was determined that a more formal infrastructure was

necessary to make fleet-based solutions a sustainable and long-term option. The Natural Resources Department has contacted Chordata LLC to develop a Salmon Fleet- Management data portal, which will provide fleet leadership with real-time data to make in season fishing decisions in a way that is defensible and documented. In order to expedite portal development prior to the upcoming meeting in February 2023, NRD is requesting the mayor receive authorization to negotiate and execute a contract with Chordata LLC in an amount not to exceed \$25,900 which will be paid out of the E 20-872-209-679 Fisheries Research account. A copy resume of Chordata was sent to all Assembly.

ROLL CALL

Yeas: Warren, Carol, Chris, Paul, Brenda, Denise, Advisory: Dailey
Nay: None

PAUL asked what the specific timeframe of the contract is.

Assistant Natural Resources Director Levy was hoping to start in November. Plans to have a mock portal by December and get some feedback from people and have a presentable version in January. After that, if everyone is comfortable about it, we are going to move forward in developing a full pledge portal. We'll have to collect waivers from everybody and plan to have it ready by June.

PAUL commented he was thinking that this will be more useful for the board of fish process but we are looking at the fishing season. Initially I was thinking of Board of fish right of the top, but I guess I was wrong.

Assistant Natural Resources Director Levy said it is both, the use of the portal itself is most important during the fishery but the hope is to have something presentable for the meeting and kind of have something that is ready to go that shows that this is a tangible tool that available, so it is kind of both.

Mayor Osterback said he'd expect that on the Board of Fish meeting Charlotte would want to do a presentation to the board on this portal that you are designing so they'll have a good understanding on it, would that be correct.

Assistant Natural Resources Director Levy said yes that is a possibility.

WARREN commented, with all the entities involve in Area M fishery, that were able to come together and fight for our right of survival and it is a good way that everybody is cooperating and for the Borough to be able to put some money to help out with this portal to make all the fishermen, everybody and even processors gave money to Seiners association to bring in science to our fisheries. Sometimes people bring proposals to fish board but they don't have science backing them up. This will always help when everyone is working together.

ROLL CALL

Yeas: Denise, Warren, Carol, Brenda, Chris, Paul Advisory: Dailey
Nay: None

MOTION CARRIED

Resolution 23-25, relating to disposal of surplus, obsolete or unneeded supplies

MOTION

CAROL made a motion to approve Resolution 23-25 and second by DENISE

Administrative Clerk Dushkin said is a process we have to go through every time we have to dispose or sell items we no longer need. This resolution listed 2 items, a dell monitor and an old desk that was purchased a few years ago and were no longer needed. If the resolution gets approve, a surplus advertisement will be created for the public for bid purposes.

Mayor Osterback commented that I there is no bidders, we can take the items to disposal sites.

ROLL CALL

Yeas: Carol, Chris, Warren, Paul, Denise, Brenda Advisory: Dailey

Nay: None

MOTION CARRIED

OLD BUSINESS

None

NEW BUSINESS

- Federal Lobbying Services Discussion

Administrator Bailey said the Borough has engaged Robertson, Monagle & Eastaugh PC for Federal Lobbying Services for numerous years. Brad Gilman has been the primary point of contact and has assisted in a plethora of lobbying activities for various Borough projects. On October 10, 2022, Mr. Gilman stated that in November 2022 he will be dramatically scaling back his workload and will be moving into semi-retirement. In recognition of this decision, Robertson, Monagle and Eastaugh will disband the law firm, effective December 31, 2022. Steve Silver has decided to continue practicing law and engage in lobbying but will do so under a new corporation. A new corporate entity will be formed under Alaska law titled Robertson, Monagle & Eastaugh LLC. The new firm will be engaged in federal government consulting and lobbying activities. It will not be a law firm and there will be no employees engaged in the practice of law. Sebastian O'Kelly and Rick Marks will run the Firm, overseeing the day-to-day work and all the administrative functions. Brad will be assisting with substantive issues relating to the Borough, including providing institutional knowledge of the Borough's decade long efforts in Washington D.C, strategic advice to the Mayor and Administration, attendance at meetings and participation in calls as necessary, and to engage in direct advocacy when there is a serious issue facing the Borough. Mr. Gilman has never engaged in legal work for the Borough, so, there should be no confusion about the new corporation's role. With the changes in operation, Administration would like to keep the Assembly involved in any decisions going forward. The Borough is currently paying Robertson, Monagle & Eastaugh PC \$6,500 per month, or \$75,600 annually for their services. Administration can determine three potential paths moving forward, Stay Status Quo, Open Market and Issue a Request for Proposal for these services.

Mayor Osterback said when Brad Gilman left employment of Senator Ted Stevens, he started his own firm. We are Brad's very first client, he's been with the AEB since he started his company and now getting ready to retire. That is 35 years run with us. He has done a lot of work for the Borough and got us a lot of funding.

The two that are to remain and keep the company going, we worked with them for quite a bit. They are well respected. The suggested route we go is to stay with the company. But I will open it up for discussion by the Assembly.

MOTION

PAUL made a motion for the Borough to enter into a contract with Robertson, Monagle & Eastaugh LLC. Seconded by BRENDA.

PAUL said Mr. O'Kelly and Mr. Marks has been there a long time and I don't think there will be a big change, but we're going to miss Brad Gilman.

MOTION

ROLL CALL

Yeas: Denise, Warren, Carol, Chris, Paul, Brenda Advisory: Dailey

Nay: None

MOTION CARRIED

- King Cove office Discussion

Administrator Bailey said The King Cove Office has some significant damage to the building. During the recent storms, excessive amounts of water has begun protruding in the back office. The floor is damp, items in the office were getting wet and we believe mold is in the facility. Administration and the Finance Director are working on repairing the immediate damage, which includes but is not limited to boarding up the window. The Finance Director has moved most of the items out of the office and will dehumidify the space in hopes of getting the water out of the area. Administration has advertised for lease space in King Cove. We did receive 2 responses, 1 for a house and 1 for office space in in the school that the City of King Cove owns. Both has been looked at and the office space from the city is the more suitable option. We received a lease agreement form the city, which was reviewed, \$750 per month includes utilities except phone an internet. I wanted to inform everyone what was going on and we are going to look for a long-term solution.

PAUL asked if it is the same old school that the Borough gave to the City of King Cove.

Administrator Bailey said yes.

REPORTS AND UPDATES

Administrator's Report in packet. Highlights below:

Coronavirus State and Local Fiscal Recovery Funds Second Tranche Funding

On September 6, 2022, the Borough received the second tranche in the amount of \$324,086.50 of SLFRF Funds. As of September 1, 2022, the Borough has expended \$133,259.70 in ARPA funds.

Local Assistance and Tribal Consistency Funds (LATCF)

On September 29, 2022, the US Treasury launched the Local Assistance and Tribal Consistence Fund (LATCF) for eligible revenue sharing counties/boroughs. The American Rescue Plan appropriated \$2 billion to Treasury across fiscal years 2022 and 2023 to provide payments to eligible revenue sharing counties/boroughs and eligible Tribal governments for use on any governmental purpose except for a

lobbying activity. The Borough will be receiving \$2,038,800 in LATCF funds. The first payment of \$1,019,400 has been received and the second tranche of funding should be received in January/February 2023.

Sand Point Harbor Float Project

On October 26, 2022, we received advance notice from our lobbyists/Sullivan's office that the Sand Point Harbor PIDP Grant was awarded by MARAD in the amount of \$5,365,000. These funds can be used as matching funds for the State Harbor Facility Grant we received earlier this year which is \$4.1M. Administration has begun working on the next steps for this project but we don't anticipate construction until 2023 with completion date of 2024.

Akutan – Essential Air Service

Two proposals were received by USDOT that was submitted, one was Grant Aviation/Maritime that provides services between Unalaska, Akun and Akutan and back with 2 flights a day with no flight on Sunday. The breakdown of the cost is in the packet. And per that agreement, Grant would be covered in full for their 6 wing service between Unalaska and Akun and then the helicopter portion would be covered 50/50 with the Borough which we are currently under agreement with now through the Helicopter Services agreement. But it is a huge cost savings to the Borough rather than staying 100% with the helicopter. The Other one is the RAVN Connect which provides services between Unalaska and Akun only. It does not have an agreement with the Rotorcraft Company or any other transportation link between the island of Akutan and Akun. So their price is more expensive on year one than Grant was, so after speaking with the City of Akutan yesterday, we will be writing a letter of support for the Grant Maritime option.

Cold Bay Terminal

Snow Plowing Services. On October 21, 2022, the Borough requested quotes for snow plowing services at the Cold Bay Terminal. We received one quote from Apun LLC by the October 28th deadline. Administration has reviewed and has entered into an agreement with Apun that became effective on November 1, 2022.

King Cove Road Update

As of 1:50pm at the workshop the 9th Circuit Judge voted on favor of the en banc rehearing to occur on Pasadena on Dec. 12. We are not sure what this entails but Steve was looking into it. As we get more information, it will be provided to the Assembly.

Maintenance

Sand Point Pool: Evolution Pools arrived in Sand Point on October 27, 2022 and have begun the project. They are currently taking care of the demo, build bypass and some repair work at the pool. They send other identified damage, a change work order request is necessary but this will come before the Assembly before doing any repairs.

Other Items

False Pass Harbor Bonds: Based upon the Amendatory Loan Agreement dated October 18, 2016, between the Alaska Municipal Bond Bank and the Borough, it appears that the Aleutians East Borough, Alaska General Obligation Refunding Bond issued November 3, 2016 is scheduled to have a final maturity date of December 1, 2028, and is subject to prepayment at the option of the Borough on any date on/after December 1, 2026.

- The Borough has hired Seward Brandell as the Accounting Clerk. His start date will be November 14, 2022.
- Financial Software – The Finance Department is completing the questionnaires for Caselle to initiate the transfer to the new software.
- The Cold Bay Terminal Concessions Request for Proposal was released on October 6, 2022. We did not receive any proposals by the November 3, 2022 deadline.
- I have also been continuously conducting day to day operations.

And lastly, yesterday, Mayor Osterback and I meet with Trident Seafoods and they provided an update with the status of the Akutan plant. They received proposals of new facility of both Captain's Bay and Akutan and both numbers are shockingly high. Their board of directors denied those proposals and require the company to 1. Determine a way to reduce the cost of the project of the Captain's Bay location only, which means they will not be considering building in Akutan and 2. Show that they have increase cash flow in the business.

Once they show those 2 options to their Board of Directors, they will be making a decision this summer on building and constructing. Basically, it will take them 3 summers to construct so I don't anticipate them to be done until 2026 and operational on a season. This is not good news and now we are in the process of strategizing on how to address this huge financial loss to the Borough and will impact the City of Akutan. I've already initiated some things I need to do which is liquidity analysis and cash flow management plan which we do not have in place. And to address the short term needs of the Borough and how to maximize and get the most out of the money we have. We'll be looking at what we owe on or debt, any projects any requirements we must meet, and we'll go from there.

Administrator Bailey said we are looking at February 2023

Mayor Osterback commented that Anne and I have been talking to engineers and construction people on material availability and start up projects that are going all over that has been slowed down by the pandemic. A lot of the companies we talk to said later is better cost wise as prices will start to go down. The longer it takes the more favorable for us as far as the money we got. We need to give a big thank you for the hard work that Anne did for getting both grants and we are not taking any money from our general fund. It is really a hard word and it is fortunate that we wind up getting both of the grant totaling to about \$9M.

CAROL thanked Anne because for working on the Sand Point Harbor, so I guess I am going out with finally what I fought for how many years.

Assistant Administrator Report in packet. Highlights below:

DEED/ Sand Point School

On 8.17.2022 SERCC notified the Borough that the Sand Point Maintenance Project would be funded. The total cost of the project is \$3.9 Million with a 30% match of \$1.3 million. Not much has changed since the last meeting. We are still waiting for the project agreement from DEED. After speaking with SERCC, they have notified us that DEED is still in the process of reviewing the CIP application. As soon as we receive the agreement, I will let the Assembly know. The project agreement will give us the DEED's full scope of work that needs to be completed and the Borough does anticipate on negotiating terms of agreement since the foundation we did place in there was found unsupported by DEED.

Bridge Inspections

On September 2022, David Mcadoo the engineering assistant with DOT&PF Bridges completed bridge inspections on; Breach Bridge (False Pass), Ungaman (False Pass), Round Top Valley Creek (False Pass), Round Top Valley Creek (False Pass), Delta Creek (King Cove), Delta Creek Tributary (King Cove), and Barney Creek (King Cove). DOT has a three-month deadline from the inspection date to have the reports completed. Currently they are working on creating and reviewing the reports. Reports are expected to be received December 10th, 2022 in both digital and mailed physical copy.

Elevator Inspection

On October 12th 2022, the mechanic crew with Otis Elevator Co. Alaska traveled to Cold Bay to complete maintenance and testing on the elevators at the Terminal.

Maintenance Connection

I'm continuing to provide support on the operations site to process maintenance request, work orders, and assign labor. The following are a list of items recently added to the MC site. On October 17th Anne Bailey signed into an agreement with LONG for the additional repairs to the False Pass School. LONG has inspected and provided issues found, resolutions, and recommendations for the repair of the boilers in Cold Bay, Sand Point Borough Office, Sand Point School, and the Sand Point School 4 Plex.

Sand Point School Pool

October 25th, the demolition started. They are currently working on the pool repair and have found additional problems unrelated to the pool they plan to repair. Meetings attended are listed in the packet.

Communications Director Report in packet. Highlights below:

White Paper – Akun Dock & Breakwater project

Currently, I'm working on a white paper regarding the history and latest developments on the Akun Dock & Breakwater project. The goal is to create a concise living document for the Borough so Administration and the Assembly can review what has occurred with this project over the years as well as up to the present. I'm reviewing strategic initiatives and past Assembly packets for this report.

In the Loop

As of the writing of this report, the latest issues of In the Loop were sent out on Oct. 27th, the 19th and on the 14th. The most recent edition contained a story regarding Carol Foster, who has retired from public service after serving 24 years on the Aleutians East Borough Assembly. The story contained quotes from Carol as well as Mayor Osterback, and members of the Assembly expressing their appreciation and gratitude for Carol's many years of service. That issue also contained a press release from Senators Lisa Murkowski and Dan Sullivan announcing \$112 million for Alaska ports and ferry terminals. That included \$5.3 million for the Sand Point Floating Dock project, which entails 1,000 feet of new floating dock and supporting access, utility and safety infrastructure within the existing harbor. Another issue included a Notice of Special Election for November 8th. The October 14th issue contained the results from the October 4th Election, as well as information about a run-off election for Borough Assembly seats E and G.

Fish News

The latest edition of Fish News was sent out on Nov. 3rd and was packed with comprehensive information. The content, provided by Natural Resources Director Ernie Weiss, focused on what occurred during the two-day Board of Fish work session on Oct. 25 & 26th. The two-day Pacific Cod regulatory meeting on Oct. 27th and 28th followed the work session. I will defer to Ernie for the details on both meetings. Fish News also contained information on the Tanner Crab seasons in the Eastern and Western Bering Sea, as well as the state Tanner fisheries in the Gulf of Alaska. The issue also provides info and dates on future AEB Fishermen Meetings.

Facebook

Recent postings on the AEB's Facebook page included a notice requesting information about any potential lease space available for the Borough office in King Cove; a notice from Aleutian Housing regarding a homeowner assistance fund program that assists homeowners living in the Aleutians and Pribilof Islands region with mortgage relief, homeownership costs and/or eligible home repairs for those who qualify; as well as a flyer about the Sand Point gym, which will be closed from Dec. 23rd to Jan. 6th of next year while the floor is being resurfaced.

Community Alignment

I am continuing to work on the Community Alignment Initiative of our Strategic Plan. My role in this initiative is to highlight for the newsletter Borough/community leaders or community members who stand out for their contributions to their community. Some examples of that may include a teacher, a law enforcement official or a volunteer who has made a difference in the lives of others. The newsletter article about Carol Foster is the most recent example. Prior to that article, we concentrated on King Cove teacher Annette Calver, who retired from the school district after 31 years. The next story will focus on King Cove teacher Joy Smith. We plan to highlight individuals in the large and small communities. If anyone has specific ideas on who would be a good candidate for this profile, please contact me. I would really appreciate it.

Natural Resources Director Report in packet. Highlights below:

I wanted to thank the Assembly for passing that date portal resolution. I think it will be very useful for fishermen and Board of Fish. Thank you, Charlotte, for all her work on that.

North Pacific Fishery Management Council (NPFMC) meetings started on October third and went through to the eleventh. I attended several other meetings in and around the Anchorage Hilton during this time with fishery management officials. I attended the pre-council meeting for Alaskans with ADFG Deputy Commissioner Baker and Karla Bush. I was part of a group with Alaska Fishing Communities that met with AFSC Director Bob Foy. I also met with a similar group a few days later with NMFS Alaska Regional Director Jon Kurland. I ended up testifying during NPFMC Staff Tasking on the topic of EM Trawl. I attended several meetings of the Alaska Bycatch Review Task Force (ABRT) and the Joint Protocol meeting of the Board of Fish and NPFMC, on the morning of the October Assembly meeting. I also met with our Area M partners on Zoom. The week in-between NPFMC and Board of Fish might have been slower, except for the Special Assembly meeting, AEB Strategic Planning meetings and we held a AEB Fishermen Zoom call. Then we received the AFN resolutions targeting Area M. We drafted a memo for the Aleut caucus at AFN and I attended the Aleut Caucus meeting. Aleut leadership worked hard to defeat AFN Resolution 22-2, but in the end, during a flawed process, both Resolution 22-2 and 22-3 passed out of the AFN Convention – resolutions targeting Area M and by association Aleuts during an AFN convention with the theme ‘Celebrating Our Unity’. Area M partners drafted individual letters to thank Aleut leadership for their work to defeat these resolutions. I put much information on Nov 3 Fish News, Good information on the tanner, Board of Fish and the meetings that are coming up. I’ve been listening in at the AC meetings. I heard at the Fairbanks meeting that David Weiss, one of the new board members is going to resign. The Area M seiners coordinated efforts resulted in the lowest ration of Chum to Sockeye ever recorded. And with this new data portal and hopefully good information from the genetic testing that was going on this summer will go straight to the board of fish.

Assistant Natural Resources Director Report in packet. Highlights below:

Electronic Monitoring - WGOA3/EFM

- Trawl EM was scheduled for final action at the October Council meeting. As expected, the Council moved to adopt Alternative 2: Electronic Monitoring is implemented on pelagic trawl pollock catcher vessels and tenders delivering to shoreside processors in the Bering Sea and Gulf of Alaska, as the preferred alternative. It is slated for regulatory implementation in 2024. There is still work to be done on outstanding regulatory issues, but the Council has supported the following:

- Allow revised annual opt-in/opt-out

- The 1.65% fee will be used to cover EM-related costs and shoreside observer housing/food

- Industry-managed incentive plans and annual reporting for MRA/trip limits

- I have submitted Q3 financial reports and the budget is tracking as expected

- We wrapped up 610 pollock and as of 10/27 we had 211 trips, with 167 reviewed and 250 logbooks submitted. I am planning a fleet meeting to discuss the Trawl EM regulated program and next steps.

Fixed-Gear EM Project

- The project team met with NMFS - FMA to discuss the project goals and design. We are currently working on a method to identify crab to species and a sampling design.

- We have secured 5 volunteer boats for pot cod/black cod fishing to test EM/observers side-by-side

Mariculture

- The first hands-on mariculture workshop is 10/10-10/12, and will be learning seed collection processes. We are supporting a Sand Point resident to attend hands-on workshops in Kodiak as part of the Alaska Sea Grant project. He attended the first workshop on collecting and preparing seedstock as part of the KALI training program with Alaska Ocean Farms/Kodiak Kelp Company.

- He is in the process of collecting stock for the Zachary Bay site, and will attend the next training on Seeding Lines in November.

Board of Fisheries/Salmon

- As noted in Res 23-24, I am working with Chordata LLC to adapt our existing data portal for salmon, which will provide valuable real-time data necessary for “fleet-management” solutions. As part of this I will also develop appropriate legal infrastructure.
- We are assisting with the communication strategy, and supporting the newly formed Eastern Aleutians Fisheries Coalition.

AFSC Cod Tagging Project

- We are still awaiting news of funding from PSMFC, without it we may need to delay 2023 field work.
- All of the 2022 tags have popped up and we are currently analyzing the data. I anticipate having a full update to the Assembly/Public at the next meeting.

PAUL asked about the unavailable schedule on Monthly calendar

Assistant Natural Resources Director Levy says she is currently in school.

MAYOR'S UPDATE

ASSEMBLY COMMENTS

PAUL asked when is the Canvass Committee going to meet?

Borough Clerk responded it will be on Monday Nov. 14 10:00am

PAUL said there is an ordinance that allows call in for Special Meeting to Certify the Election results and asked what happened to the ballots in False Pass?

Borough Clerk responded that she mailed all the BY-Mail only ballot for 3 smaller communities on the week of September 9. She has not received any returned ballots until the Canvass Committee counted. And the schedule for counting was already postponed to give time to received the materials from other communities. Until the scheduled counting, no ballots came in from False Pass. After the Canvass Committee met, about 7 ballots from False Pass came and only 1 was postmarked before the election date and the rest were not postmarked at all.

PAUL asked for a written report of the October 4, 2022 Regular Election.

CHRIS commented that there is a lot of negativities posted in social media in regards to AEB not supporting Fiber Optic into False Pass and Cold Bay. The Native Village of Port Lions received a \$29.3M grant from Tribal Broadband Connectivity Program and this project will bring fiber to 930 household in Chignik Lagoon , Chignik Lake, Cold Bay, False Pass, Ouzinkie and Port Lions. I just wanted to clarify that the Borough is in full support of all the communities within the Borough to hopefully getting connected to the Optic. So, I am excited to hear that the grant has gone through. The timeframe still looks like Unalaska in 2022, Sand Point and King Cove maybe summer of 2023 and those communities which I mentioned will be 2024. It is exciting, Starlink is up and running too and this Fiber optic connectivity should be good for all the communities out here.

Mayor Osterback commented that the Borough supported adding all those communities in and we are in 100% support from the beginning.

PAUL said there is an article that saying Cold Bay and False Pass will be connected, so that is good.

BRENDA asked what time the Special Meeting is.

Borough Clerk said 10:00 am.

DENISE followed up with Paul's question about False Pass Ballots.

Borough Clerk responded that per AEB Code, we can only wait up to a certain date. If we don't receive the ballots within that time frame, ballot cannot be counted. I also need to be postmarked by Election date, if it is not, it cannot be counted as well.

Administrative Assistant Dushkin, reiterate that ballots need to be postmarked on or before the election date to be counted. Some ballots also did have any identifier which is required. Letter were sent to voters letting them know their ballot wasn't counted.

Mayor Osterback commented that everyone is following the set of rules that are set on the ordinances. Nothing was changed or moved around. They followed the plan set out for them and they cannot waiver from that and set up their own dates and switch things.

DAILEY asked why they smaller communities has to MAIL-IN Ballots only.

Mayor Osterback said he is not sure.

Borough Clerk said she is not sure as well but will find out the ordinance for it.

PUBLIC COMMENTS

NEXT MEETING DATE

Regular Assembly Meeting December 8, 2022

ADJOURNMENT

CAROL moved to adjourn seconded by BRENDA. Hearing no more, the meeting adjourned at 4:37 p.m.

Mayor Alvin D. Osterback

Beverly Ann Rosete, Borough Clerk

Date: _____

CALL TO ORDER

Mayor Alvin D. Osterback called the Aleutians East Borough Special Assembly Meeting to order by teleconference in each community on November 21, 2022 at 10:01 a.m.

ROLL CALL

Mayor Alvin D. Osterback	Present
Brenda Wilson	Absent
Carol Foster	Present
Chris Babcock	Present
Denise Mobeck	Excused
Josephine Shangin	Present
Paul Gronholdt	Present
Warren Wilson	Absent

Advisory Members:

Dailey Schaack, Cold Bay	Present
Samantha McNeley, Nelson Lagoon	Absent
Tom Hoblet, False Pass	Absent

Quorum was present.

Staff Present:

Anne Bailey, Administrator
Talia Jean-Louis, Assistant Administrator
Laura Tanis, Communications Director
Ernie Weiss, Natural Resources Director
Charlotte Levy, Natural Resources Assist. Director
Glennora Dushkin, Administrative Clerk
Jacki Brandell, Finance Director
Beverly Ann Rosete, Borough Clerk

Others in Attendance:

Jim R. Smith Sr.

ADOPTION OF THE AGENDA

CAROL move to Adopt the Agenda, seconded by CHRIS
Hearing no objections, the Agenda will stand as Written.

COMMUNITY ROLL CALL AND PUBLIC COMMENTS ON AGENDA ITEMS

The communities of King Cove, Sand Point, Akutan, Cold Bay, False Pass, Nelson Lagoon and the Anchorage office were participating by teleconference. Also broadcast on KSDP radio.

CONFLICT OF INTEREST

Mayor Osterback asked for any potential **Conflict of Interests** to discuss. There were no conflicts on agenda items.

CERTIFICATION OF THE NOVEMBER 8, 2022 SPECIAL ELECTION RESULTS

MOTION

PAUL moved to approve the November 8 , 2022 SPECIAL Election Results and seconded by CHRIS

Borough Clerk reviewed the November 8, 2022 Special Election Results.

ROLL CALL

Yeas: Carol, Paul, Josy, Chris Advisory: Dailey

Nay: None

MOTION CARRIED

SWEARING IN THE NEWLY ELECTED ASSEMBLY MEMBER:

Assembly Member Jim R Smith Sr. Seat E – 3-year Term

Assembly Member Dailey J.N. Schaack Seat G – 3-year Term

MAYOR’S UPDATE

ASSEMBLY COMMENTS

CAROL congratulated the newly elected Assembly members and wish them good luck with their new position.

DAILEY thanked Carol for her years in public service.

CHRIS thanked Carol for her years of service.

JIM thank Carol as well.

PUBLIC COMMENTS

NEXT MEETING DATE

Regular Assembly Meeting December 8, 2022

ADJOURNMENT

CAROL moved to adjourn second. Hearing no more, the meeting adjourned at 10:12 a.m.

Mayor Alvin D. Osterback

Beverly Ann Rosete, Borough Clerk

Date: _____

FINANCIAL REPORT

Aleutians East Borough
***Revenue Guideline©**

12/01/22

Current Period: OCTOBER 22-23

		22-23	22-23	OCTOBER	22-23	% of YTD
		YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Fund 01 GENERAL FUND						
Active	R 01-201 INTEREST REVENUE	\$15,000.00	\$189,084.64	\$68,205.59	-\$174,084.64	1260.56%
Active	R 01-203 OTHER REVENUE	\$75,000.00	\$11,130.12	\$4,500.00	\$63,869.88	14.84%
Active	R 01-205 Unrealized Gains/Loss	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 01-206 AEBSD Fund Balance Refun	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 01-218 AEB RAW FISH TAX	\$3,500,000.00	\$2,398,939.09	\$362,811.42	\$1,101,060.91	68.54%
Active	R 01-233 STATE PERS ON-BEHALF	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 01-265 STATE SHARED RAW FISH	\$1,500,000.00	\$2,244,356.84	\$2,244,356.84	-\$744,356.84	149.62%
Active	R 01-266 STATE SHARED FISHFMA2	\$100,000.00	\$0.00	\$0.00	\$100,000.00	0.00%
Active	R 01-267 STATE SHARED FISHFMA3	\$1,500.00	\$0.00	\$0.00	\$1,500.00	0.00%
Active	R 01-270 STATE REVENUE OTHER	\$315,000.00	\$0.00	\$0.00	\$315,000.00	0.00%
Active	R 01-277 STATE BOND REBATE	\$628,587.00	\$0.00	\$0.00	\$628,587.00	0.00%
Active	R 01-291 PLO-95 PAYMNT IN LIEU O	\$615,000.00	\$0.00	\$0.00	\$615,000.00	0.00%
Active	R 01-292 USFWS LANDS	\$15,000.00	\$0.00	\$0.00	\$15,000.00	0.00%
Total Fund 01 GENERAL FUND		\$6,765,087.00	\$4,843,510.69	\$2,679,873.85	\$1,921,576.31	71.60%

Aleutians East Borough
***Expenditure Guideline©**

12/01/22

Current Period: OCTOBER 22-23

		22-23 YTD Budget	22-23 YTD Amt	OCTOBER MTD Amt	22-23 YTD Balance	% of YTD Budget
Fund 01 GENERAL FUND						
DEPT 100 MAYORS OFFICE						
Active	E 01-100-000-300 SALARIES	\$87,729.00	\$26,993.12	\$6,748.28	\$60,735.88	30.77%
Active	E 01-100-000-350 FRINGE BENEFITS	\$44,652.00	\$12,784.16	\$3,196.04	\$31,867.84	28.63%
Active	E 01-100-000-400 TRAVEL AND PER	\$33,000.00	\$9,330.03	\$1,678.90	\$23,669.97	28.27%
Active	E 01-100-000-425 TELEPHONE	\$1,000.00	\$329.67	\$82.47	\$670.33	32.97%
Active	E 01-100-000-475 SUPPLIES	\$1,000.00	\$330.90	\$0.00	\$669.10	33.09%
Active	E 01-100-000-530 DUES AND FEES	\$2,000.00	\$1,300.00	(\$150.00)	\$700.00	65.00%
Active	E 01-100-000-554 AK LOBBIST	\$45,000.00	\$14,000.00	\$3,500.00	\$31,000.00	31.11%
Active	E 01-100-000-555 FEDERAL LOBBIS	\$75,600.00	\$18,900.00	\$6,300.00	\$56,700.00	25.00%
	SUBDEPT 000	<u>\$289,981.00</u>	<u>\$83,967.88</u>	<u>\$21,355.69</u>	<u>\$206,013.12</u>	<u>28.96%</u>
	Total DEPT 100 MAYORS OFFICE	\$289,981.00	\$83,967.88	\$21,355.69	\$206,013.12	28.96%
DEPT 105 ASSEMBLY						
Active	E 01-105-000-300 SALARIES	\$43,000.00	\$10,200.00	\$3,000.00	\$32,800.00	23.72%
Active	E 01-105-000-350 FRINGE BENEFITS	\$149,000.00	\$48,989.38	\$12,281.77	\$100,010.62	32.88%
Active	E 01-105-000-400 TRAVEL AND PER	\$60,000.00	\$486.00	\$0.00	\$59,514.00	0.81%
Active	E 01-105-000-475 SUPPLIES	\$1,000.00	\$0.00	\$0.00	\$1,000.00	0.00%
Active	E 01-105-000-530 DUES AND FEES	\$5,000.00	\$0.00	\$0.00	\$5,000.00	0.00%
	SUBDEPT 000	<u>\$258,000.00</u>	<u>\$59,675.38</u>	<u>\$15,281.77</u>	<u>\$198,324.62</u>	<u>23.13%</u>
	Total DEPT 105 ASSEMBLY	\$258,000.00	\$59,675.38	\$15,281.77	\$198,324.62	23.13%
DEPT 150 PLANNING/CLERKS DEPARTMENT						
Active	E 01-150-000-300 SALARIES	\$71,995.00	\$22,561.53	\$5,465.38	\$49,433.47	31.34%
Active	E 01-150-000-350 FRINGE BENEFITS	\$30,000.00	\$9,098.46	\$2,259.48	\$20,901.54	30.33%
Active	E 01-150-000-400 TRAVEL AND PER	\$10,000.00	\$3,055.50	\$759.00	\$6,944.50	30.56%
Active	E 01-150-000-425 TELEPHONE	\$10,000.00	\$3,281.47	\$858.71	\$6,718.53	32.81%
Active	E 01-150-000-450 POSTAGE/SPEED	\$1,000.00	\$0.00	\$0.00	\$1,000.00	0.00%
Active	E 01-150-000-475 SUPPLIES	\$3,000.00	\$1,328.94	\$59.34	\$1,671.06	44.30%
Active	E 01-150-000-526 UTILITIES	\$17,000.00	\$3,299.54	\$184.80	\$13,700.46	19.41%
Active	E 01-150-000-530 DUES AND FEES	\$3,500.00	\$1,186.96	\$825.00	\$2,313.04	33.91%
Active	E 01-150-000-650 ELECTION	\$10,000.00	\$5,365.62	\$3,979.76	\$4,634.38	53.66%
	SUBDEPT 000	<u>\$156,495.00</u>	<u>\$49,178.02</u>	<u>\$14,391.47</u>	<u>\$107,316.98</u>	<u>31.42%</u>
	Total DEPT 150 PLANNING/CLERKS DEPARTMENT	\$156,495.00	\$49,178.02	\$14,391.47	\$107,316.98	31.42%
DEPT 200 ADMINISTRATION						
Active	E 01-200-000-300 SALARIES	\$205,000.00	\$68,239.65	\$21,524.55	\$136,760.35	33.29%
Active	E 01-200-000-350 FRINGE BENEFITS	\$84,919.00	\$25,765.53	\$6,504.44	\$59,153.47	30.34%
Active	E 01-200-000-380 CONTRACT LABO	\$90,000.00	\$7,000.00	\$0.00	\$83,000.00	7.78%
Active	E 01-200-000-381 ENGINEERING	\$25,000.00	\$7,162.50	\$2,145.00	\$17,837.50	28.65%
Active	E 01-200-000-382 ANCHORAGE OFFI	\$0.00	\$799.68	(\$55.15)	-\$799.68	0.00%
Active	E 01-200-000-400 TRAVEL AND PER	\$10,000.00	\$8,352.75	\$912.25	\$1,647.25	83.53%
Active	E 01-200-000-425 TELEPHONE	\$5,350.00	\$1,605.60	\$375.54	\$3,744.40	30.01%
Active	E 01-200-000-450 POSTAGE/SPEED	\$750.00	\$54.31	\$9.90	\$695.69	7.24%
Active	E 01-200-000-475 SUPPLIES	\$4,000.00	\$966.43	\$160.67	\$3,033.57	24.16%
Active	E 01-200-000-525 RENTAL/LEASE	\$10,867.00	\$3,622.28	\$905.57	\$7,244.72	33.33%
Active	E 01-200-000-530 DUES AND FEES	\$8,000.00	\$8,035.69	\$650.00	-\$35.69	100.45%
	SUBDEPT 000	<u>\$443,886.00</u>	<u>\$131,604.42</u>	<u>\$33,132.77</u>	<u>\$312,281.58</u>	<u>29.65%</u>
	Total DEPT 200 ADMINISTRATION	\$443,886.00	\$131,604.42	\$33,132.77	\$312,281.58	29.65%
DEPT 201 Assistant Administrator						
Active	E 01-201-000-300 SALARIES	\$93,600.00	\$28,800.00	\$7,200.00	\$64,800.00	30.77%
Active	E 01-201-000-350 FRINGE BENEFITS	\$37,485.00	\$9,314.22	\$2,090.76	\$28,170.78	24.85%
Active	E 01-201-000-400 TRAVEL AND PER	\$8,000.00	\$5,031.20	\$29.90	\$2,968.80	62.89%
Active	E 01-201-000-425 TELEPHONE	\$1,250.00	\$455.43	\$111.46	\$794.57	36.43%

Aleutians East Borough
***Expenditure Guideline©**

12/01/22

Current Period: OCTOBER 22-23

		22-23 YTD Budget	22-23 YTD Amt	OCTOBER MTD Amt	22-23 YTD Balance	% of YTD Budget
Active	E 01-201-000-475 SUPPLIES	\$800.00	\$13.21	\$1.25	\$786.79	1.65%
Active	E 01-201-000-525 RENTAL/LEASE	\$10,723.00	\$3,574.32	\$893.58	\$7,148.68	33.33%
Active	E 01-201-000-530 DUES AND FEES	\$1,500.00	\$350.00	\$0.00	\$1,150.00	23.33%
SUBDEPT 000		\$153,358.00	\$47,538.38	\$10,326.95	\$105,819.62	31.00%
Total DEPT 201 Assistant Administrator		\$153,358.00	\$47,538.38	\$10,326.95	\$105,819.62	31.00%
DEPT 250 FINANCE DEPARTMENT						
Active	E 01-250-000-300 SALARIES	\$145,000.00	\$23,196.96	\$5,889.24	\$121,803.04	16.00%
Active	E 01-250-000-350 FRINGE BENEFITS	\$70,000.00	\$9,022.58	\$2,238.40	\$60,977.42	12.89%
Active	E 01-250-000-380 CONTRACT LABO	\$100,000.00	\$18,193.75	\$5,118.75	\$81,806.25	18.19%
Active	E 01-250-000-400 TRAVEL AND PER	\$8,500.00	\$0.00	\$0.00	\$8,500.00	0.00%
Active	E 01-250-000-425 TELEPHONE	\$10,500.00	\$3,109.99	\$755.01	\$7,390.01	29.62%
Active	E 01-250-000-450 POSTAGE/SPEED	\$1,050.00	\$0.00	\$0.00	\$1,050.00	0.00%
Active	E 01-250-000-475 SUPPLIES	\$7,000.00	\$3,301.30	\$2,600.17	\$3,698.70	47.16%
Active	E 01-250-000-500 EQUIPMENT	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 01-250-000-526 UTILITIES	\$4,500.00	\$1,260.60	\$167.20	\$3,239.40	28.01%
Active	E 01-250-000-530 DUES AND FEES	\$2,000.00	\$854.00	\$445.00	\$1,146.00	42.70%
Active	E 01-250-000-550 AUDIT	\$82,500.00	\$0.00	\$0.00	\$82,500.00	0.00%
SUBDEPT 000		\$431,050.00	\$58,939.18	\$17,213.77	\$372,110.82	13.67%
Total DEPT 250 FINANCE DEPARTMENT		\$431,050.00	\$58,939.18	\$17,213.77	\$372,110.82	13.67%
DEPT 650 RESOURCE DEPARTMENT						
Active	E 01-650-000-300 SALARIES	\$190,014.00	\$58,465.60	\$14,616.40	\$131,548.40	30.77%
Active	E 01-650-000-350 FRINGE BENEFITS	\$77,175.00	\$23,108.72	\$5,777.18	\$54,066.28	29.94%
Active	E 01-650-000-380 CONTRACT LABO	\$40,000.00	\$0.00	\$0.00	\$40,000.00	0.00%
Active	E 01-650-000-400 TRAVEL AND PER	\$20,000.00	\$1,910.02	\$355.51	\$18,089.98	9.55%
Active	E 01-650-000-402 NPFMC MEETINGS	\$10,000.00	\$0.00	\$0.00	\$10,000.00	0.00%
Active	E 01-650-000-403 BOF Meetings	\$50,000.00	\$11,039.35	\$0.00	\$38,960.65	22.08%
Active	E 01-650-000-425 TELEPHONE	\$3,000.00	\$1,025.89	\$222.92	\$1,974.11	34.20%
Active	E 01-650-000-475 SUPPLIES	\$2,500.00	\$705.62	\$640.00	\$1,794.38	28.22%
Active	E 01-650-000-525 RENTAL/LEASE	\$27,632.00	\$9,210.40	\$2,302.60	\$18,421.60	33.33%
Active	E 01-650-000-530 DUES AND FEES	\$2,000.00	\$935.11	\$35.88	\$1,064.89	46.76%
SUBDEPT 000		\$422,321.00	\$106,400.71	\$23,950.49	\$315,920.29	25.19%
Total DEPT 650 RESOURCE DEPARTMENT		\$422,321.00	\$106,400.71	\$23,950.49	\$315,920.29	25.19%
DEPT 651 COMMUNICATION DIRECTOR						
Active	E 01-651-011-300 SALARIES	\$113,515.00	\$34,927.60	\$8,731.90	\$78,587.40	30.77%
Active	E 01-651-011-350 FRINGE BENEFITS	\$37,660.00	\$9,817.44	\$2,454.36	\$27,842.56	26.07%
Active	E 01-651-011-400 TRAVEL AND PER	\$6,000.00	\$9,578.73	\$1,277.48	-\$3,578.73	159.65%
Active	E 01-651-011-425 TELEPHONE	\$2,000.00	\$505.43	\$111.46	\$1,494.57	25.27%
Active	E 01-651-011-475 SUPPLIES	\$1,000.00	\$125.21	\$5.25	\$874.79	12.52%
Active	E 01-651-011-525 RENTAL/LEASE	\$11,142.00	\$3,713.84	\$928.46	\$7,428.16	33.33%
Active	E 01-651-011-530 DUES AND FEES	\$1,100.00	\$350.00	\$0.00	\$750.00	31.82%
Active	E 01-651-011-532 ADVERTISING	\$9,250.00	\$6,523.67	\$3,032.79	\$2,726.33	70.53%
Active	E 01-651-011-943 WEB SERVICE	\$3,000.00	\$0.00	\$0.00	\$3,000.00	0.00%
SUBDEPT 011 PUBLIC INFORMATION		\$184,667.00	\$65,541.92	\$16,541.70	\$119,125.08	35.49%
Total DEPT 651 COMMUNICATION DIRECTOR		\$184,667.00	\$65,541.92	\$16,541.70	\$119,125.08	35.49%
DEPT 700 PUBLIC WORKS DEPARTMENT						
Active	E 01-700-000-300 SALARIES	\$76,388.00	\$3,636.66	\$310.00	\$72,751.34	4.76%
Active	E 01-700-000-350 FRINGE BENEFITS	\$35,280.00	\$314.59	\$26.82	\$34,965.41	0.89%
Active	E 01-700-000-400 TRAVEL AND PER	\$18,000.00	\$0.00	\$0.00	\$18,000.00	0.00%
Active	E 01-700-000-475 SUPPLIES	\$4,000.00	\$204.65	\$129.32	\$3,795.35	5.12%
Active	E 01-700-000-526 UTILITIES	\$2,000.00	\$75.42	\$0.00	\$1,924.58	3.77%
Active	E 01-700-000-530 DUES AND FEES	\$1,000.00	\$0.00	\$0.00	\$1,000.00	0.00%
SUBDEPT 000		\$136,668.00	\$4,231.32	\$466.14	\$132,436.68	3.10%

Aleutians East Borough
***Expenditure Guideline©**

12/01/22

Current Period: OCTOBER 22-23

		22-23 YTD Budget	22-23 YTD Amt	OCTOBER MTD Amt	22-23 YTD Balance	% of YTD Budget
Total DEPT 700 PUBLIC WORKS DEPARTMENT		\$136,668.00	\$4,231.32	\$466.14	\$132,436.68	3.10%
DEPT 844 KCAP						
Active	E 01-844-000-380 CONTRACT LABO	\$5,000.00	\$0.00	\$0.00	\$5,000.00	0.00%
Active	E 01-844-000-475 SUPPLIES	\$2,500.00	\$0.00	\$0.00	\$2,500.00	0.00%
Active	E 01-844-000-603 MAINTENANCE	\$115,000.00	\$0.00	\$0.00	\$115,000.00	0.00%
SUBDEPT 000		\$122,500.00	\$0.00	\$0.00	\$122,500.00	0.00%
Total DEPT 844 KCAP		\$122,500.00	\$0.00	\$0.00	\$122,500.00	0.00%
DEPT 850 EDUCATION						
Active	E 01-850-000-700 LOCAL SCHOOL C	\$1,100,000.00	\$275,000.00	\$0.00	\$825,000.00	25.00%
Active	E 01-850-000-701 SCHOOL SCHOLA	\$35,000.00	\$0.00	\$0.00	\$35,000.00	0.00%
Active	E 01-850-000-756 STUDENT TRAVEL	\$20,000.00	\$0.00	\$0.00	\$20,000.00	0.00%
SUBDEPT 000		\$1,155,000.00	\$275,000.00	\$0.00	\$880,000.00	23.81%
Total DEPT 850 EDUCATION		\$1,155,000.00	\$275,000.00	\$0.00	\$880,000.00	23.81%
DEPT 900 OTHER						
Active	E 01-900-000-500 EQUIPMENT	\$22,500.00	\$8,876.92	\$2,855.82	\$13,623.08	39.45%
Active	E 01-900-000-515 AEB VEHICLES	\$3,000.00	\$542.27	\$0.00	\$2,457.73	18.08%
Active	E 01-900-000-526 UTILITIES	\$20,000.00	\$7,047.67	\$2,667.20	\$12,952.33	35.24%
Active	E 01-900-000-551 LEGAL	\$85,000.00	\$17,208.90	\$8,032.20	\$67,791.10	20.25%
Active	E 01-900-000-552 INSURANCE	\$228,000.00	\$249,957.25	\$0.00	-\$21,957.25	109.63%
Active	E 01-900-000-600 REPAIRS	\$2,500.00	\$348.56	\$22.38	\$2,151.44	13.94%
Active	E 01-900-000-727 BANK FEES	\$12,000.00	\$2,332.14	\$522.58	\$9,667.86	19.43%
Active	E 01-900-000-750 Operating Transfer I	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 01-900-000-751 OPERATING TRAN	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 01-900-000-752 CONTRIBUTION T	\$150,000.00	\$37,500.00	\$0.00	\$112,500.00	25.00%
Active	E 01-900-000-753 MISC EXPENSE	\$20,000.00	\$3,652.29	\$1,842.45	\$16,347.71	18.26%
Active	E 01-900-000-757 DONATIONS	\$23,500.00	\$9,750.00	\$0.00	\$13,750.00	41.49%
Active	E 01-900-000-759 KSDP-Contribution	\$10,000.00	\$0.00	\$0.00	\$10,000.00	0.00%
Active	E 01-900-000-760 REVENUE SHARIN	\$16,000.00	\$0.00	\$0.00	\$16,000.00	0.00%
Active	E 01-900-000-770 Depreciation Expen	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 01-900-000-798 PERS Prior Period	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 01-900-000-799 PERS Expense	\$35,000.00	\$0.00	\$0.00	\$35,000.00	0.00%
Active	E 01-900-000-943 WEB SERVICE	\$39,500.00	\$10,233.79	\$5,283.06	\$29,266.21	25.91%
SUBDEPT 000		\$667,000.00	\$347,449.79	\$21,225.69	\$319,550.21	52.09%
Total DEPT 900 OTHER		\$667,000.00	\$347,449.79	\$21,225.69	\$319,550.21	52.09%
Total Fund 01 GENERAL FUND		\$4,420,926.00	\$1,229,527.00	\$173,886.44	\$3,191,399.00	27.81%

Aleutians East Borough
***Revenue Guideline©**

12/01/22

Current Period: OCTOBER 22-23

		22-23	22-23	OCTOBER	22-23	% of YTD
		YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Fund 20 GRANT PROGRAMS						
Active	R 20-201 INTEREST REVENUE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 20-203 OTHER REVENUE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 20-204 OPERATING TRANSFER F	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 20-270 STATE REVENUE OTHER	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 20-287 KCAP/09-DC-359	\$1,139,624.60	\$41,155.00	\$0.00	\$1,098,469.60	3.61%
Active	R 20-426 DCCED/Akutan Harbor Float	\$76,722.01	\$0.00	\$0.00	\$76,722.01	0.00%
Active	R 20-813 Akutan Airport/CIP Trident	\$657,390.00	\$0.00	\$0.00	\$657,390.00	0.00%
Active	R 20-876 NFWF Electronic Monitoring	\$398,727.85	\$168,548.22	\$0.00	\$230,179.63	42.27%
Active	R 20-879 Multiplier- WGoA Data Portal	\$20,000.00	\$3,515.00	\$0.00	\$16,485.00	17.58%
Active	R 20-930 APRA	\$648,173.00	\$125,012.00	\$0.00	\$523,161.00	19.29%
Active	R 20-972 TRANSPORTATION PROJE	\$3,105,382.09	\$0.00	\$0.00	\$3,105,382.09	0.00%
Total Fund 20 GRANT PROGRAMS		\$6,046,019.55	\$338,230.22	\$0.00	\$5,707,789.33	5.59%

Aleutians East Borough
***Expenditure Guideline©**

12/01/22

Current Period: OCTOBER 22-23

		22-23	22-23	OCTOBER	22-23	% of YTD
		YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Fund 20 GRANT PROGRAMS						
DEPT 220 PermFund Appropriations						
Active	E 20-220-601-888 PROJECT CONTIN	\$630,301.34	\$36,911.97	\$915.71	\$593,389.37	5.86%
	SUBDEPT 601 AEB Project Contingency	\$630,301.34	\$36,911.97	\$915.71	\$593,389.37	5.86%
Active	E 20-220-603-678 DEFERRED MAINT	\$423,619.61	\$6,500.94	\$1,194.24	\$417,118.67	1.53%
	SUBDEPT 603 Deferred Maintenance	\$423,619.61	\$6,500.94	\$1,194.24	\$417,118.67	1.53%
Active	E 20-220-604-679 FISHERIES RESEA	\$216,277.44	\$0.00	\$0.00	\$216,277.44	0.00%
	SUBDEPT 604 Fisheries Research	\$216,277.44	\$0.00	\$0.00	\$216,277.44	0.00%
Active	E 20-220-605-380 CONTRACT LABO	\$50,000.00	\$2,851.30	\$2,851.30	\$47,148.70	5.70%
	SUBDEPT 605 Mariculture	\$50,000.00	\$2,851.30	\$2,851.30	\$47,148.70	5.70%
Active	E 20-220-606-680 SAND POINT/AKUT	\$1,625,000.00	\$0.00	\$0.00	\$1,625,000.00	0.00%
	SUBDEPT 606 Sand Point/Akutan Floats	\$1,625,000.00	\$0.00	\$0.00	\$1,625,000.00	0.00%
Active	E 20-220-607-500 EQUIPMENT	\$74,172.00	\$0.00	\$0.00	\$74,172.00	0.00%
	SUBDEPT 607 Financial Software	\$74,172.00	\$0.00	\$0.00	\$74,172.00	0.00%
Active	E 20-220-608-400 TRAVEL AND PER	\$50,000.00	\$3,872.39	\$0.00	\$46,127.61	7.74%
	SUBDEPT 608 Community Travel	\$50,000.00	\$3,872.39	\$0.00	\$46,127.61	7.74%
Active	E 20-220-610-850 CAPITAL CONSTR	\$46,998.99	\$0.00	\$0.00	\$46,998.99	0.00%
	SUBDEPT 610 Akutan Harbor	\$46,998.99	\$0.00	\$0.00	\$46,998.99	0.00%
Active	E 20-220-611-688 AKUTAN TSUNAMI	\$100,000.00	\$0.00	\$0.00	\$100,000.00	0.00%
	SUBDEPT 611 Akutan Tsunami Shelter	\$100,000.00	\$0.00	\$0.00	\$100,000.00	0.00%
Active	E 20-220-612-850 CAPITAL CONSTR	\$7,328.12	\$0.00	\$0.00	\$7,328.12	0.00%
	SUBDEPT 612 Akutan Harbor Water Projects	\$7,328.12	\$0.00	\$0.00	\$7,328.12	0.00%
Active	E 20-220-620-850 CAPITAL CONSTR	\$2,768,106.57	\$0.00	\$0.00	\$2,768,106.57	0.00%
	SUBDEPT 620 Cold Bay Clinic	\$2,768,106.57	\$0.00	\$0.00	\$2,768,106.57	0.00%
Active	E 20-220-621-850 CAPITAL CONSTR	\$150,000.00	\$6,656.50	\$0.00	\$143,343.50	4.44%
	SUBDEPT 621 Cold Bay Dock	\$150,000.00	\$6,656.50	\$0.00	\$143,343.50	4.44%
Active	E 20-220-622-687 LOADER PURCHA	\$10,000.00	\$0.00	\$0.00	\$10,000.00	0.00%
	SUBDEPT 622 Cold Bay Loader	\$10,000.00	\$0.00	\$0.00	\$10,000.00	0.00%
Active	E 20-220-623-475 SUPPLIES	\$43,426.46	\$0.00	\$0.00	\$43,426.46	0.00%
	SUBDEPT 623 Cold Bay Pre/Education	\$43,426.46	\$0.00	\$0.00	\$43,426.46	0.00%
Active	E 20-220-625-603 MAINTENANCE	\$78,432.72	\$0.00	\$0.00	\$78,432.72	0.00%
	SUBDEPT 625 Cold Bay Terminal	\$78,432.72	\$0.00	\$0.00	\$78,432.72	0.00%
Active	E 20-220-626-600 REPAIRS	\$7,969.69	\$0.00	\$0.00	\$7,969.69	0.00%
	SUBDEPT 626 Cold Bay Municipal Building	\$7,969.69	\$0.00	\$0.00	\$7,969.69	0.00%
Active	E 20-220-630-850 CAPITAL CONSTR	\$281,029.43	\$281,029.43	\$281,029.43	\$0.00	100.00%
	SUBDEPT 630 False Pass Harbor	\$281,029.43	\$281,029.43	\$281,029.43	\$0.00	100.00%
Active	E 20-220-631-850 CAPITAL CONSTR	\$5,527.92	\$0.00	\$0.00	\$5,527.92	0.00%
	SUBDEPT 631 False Pass Harbor House	\$5,527.92	\$0.00	\$0.00	\$5,527.92	0.00%
Active	E 20-220-633-888 PROJECT CONTIN	\$5,094.17	\$0.00	\$0.00	\$5,094.17	0.00%
	SUBDEPT 633 False Pass School	\$5,094.17	\$0.00	\$0.00	\$5,094.17	0.00%
Active	E 20-220-634-850 CAPITAL CONSTR	\$2,248.98	\$0.00	\$0.00	\$2,248.98	0.00%
	SUBDEPT 634 False Pass Community Gym	\$2,248.98	\$0.00	\$0.00	\$2,248.98	0.00%
Active	E 20-220-641-850 CAPITAL CONSTR	\$7,946.46	\$0.00	\$0.00	\$7,946.46	0.00%
	SUBDEPT 641 King Cove Archives	\$7,946.46	\$0.00	\$0.00	\$7,946.46	0.00%
Active	E 20-220-660-462 Sand Point School	\$403,451.00	\$0.00	\$0.00	\$403,451.00	0.00%
	SUBDEPT 660 SDP School Grant App	\$403,451.00	\$0.00	\$0.00	\$403,451.00	0.00%
	Total DEPT 220 PermFund Appropriations	\$6,986,930.90	\$337,822.53	\$285,990.68	\$6,649,108.37	4.84%
DEPT 425 ARPA						
Active	E 20-425-000-930 APRA	\$648,173.00	\$133,259.70	\$0.00	\$514,913.30	20.56%
	SUBDEPT 000	\$648,173.00	\$133,259.70	\$0.00	\$514,913.30	20.56%
	Total DEPT 425 ARPA	\$648,173.00	\$133,259.70	\$0.00	\$514,913.30	20.56%

Aleutians East Borough
***Expenditure Guideline©**

12/01/22

Current Period: OCTOBER 22-23

		22-23 YTD Budget	22-23 YTD Amt	OCTOBER MTD Amt	22-23 YTD Balance	% of YTD Budget
DEPT 426 DCCED/Akutan Harbor Floats						
Active	E 20-426-000-850 CAPITAL CONSTR	\$76,772.01	\$0.00	\$0.00	\$76,772.01	0.00%
	SUBDEPT 000	\$76,772.01	\$0.00	\$0.00	\$76,772.01	0.00%
	Total DEPT 426 DCCED/Akutan Harbor Floats	\$76,772.01	\$0.00	\$0.00	\$76,772.01	0.00%
DEPT 427 Akutan Harbor Contribution						
Active	E 20-427-000-850 CAPITAL CONSTR	\$259,743.66	\$0.00	\$0.00	\$259,743.66	0.00%
	SUBDEPT 000	\$259,743.66	\$0.00	\$0.00	\$259,743.66	0.00%
	Total DEPT 427 Akutan Harbor Contribution	\$259,743.66	\$0.00	\$0.00	\$259,743.66	0.00%
DEPT 813 Akutan Airport/CIP Trident						
Active	E 20-813-000-850 CAPITAL CONSTR	\$657,390.00	\$0.00	\$0.00	\$657,390.00	0.00%
	SUBDEPT 000	\$657,390.00	\$0.00	\$0.00	\$657,390.00	0.00%
	Total DEPT 813 Akutan Airport/CIP Trident	\$657,390.00	\$0.00	\$0.00	\$657,390.00	0.00%
DEPT 867 KCC Alternative Road						
Active	E 20-867-168-300 SALARIES	\$5,650.00	\$0.00	\$0.00	\$5,650.00	0.00%
Active	E 20-867-168-381 ENGINEERING	\$857,950.00	\$0.00	\$0.00	\$857,950.00	0.00%
Active	E 20-867-168-400 TRAVEL AND PER	\$5,926.49	\$0.00	\$0.00	\$5,926.49	0.00%
Active	E 20-867-168-850 CAPITAL CONSTR	\$220,838.11	\$41,155.00	\$0.00	\$179,683.11	18.64%
	SUBDEPT 168 KCAP 14-RR-067	\$1,090,364.60	\$41,155.00	\$0.00	\$1,049,209.60	3.77%
Active	E 20-867-210-972 TRANSPORTATIO	\$333,620.21	\$0.00	\$0.00	\$333,620.21	0.00%
	SUBDEPT 210 AEB Hovercraft Proceeds	\$333,620.21	\$0.00	\$0.00	\$333,620.21	0.00%
	Total DEPT 867 KCC Alternative Road	\$1,423,984.81	\$41,155.00	\$0.00	\$1,382,829.81	2.89%
DEPT 876 NFWF Electronic Monitoring						
Active	E 20-876-042-380 CONTRACT LABO	\$25,190.58	\$102,078.34	\$0.00	-\$76,887.76	405.22%
Active	E 20-876-042-475 SUPPLIES	\$369,678.87	\$64,167.58	\$0.00	\$305,511.29	17.36%
Active	E 20-876-042-871	\$3,403.40	\$2,302.30	\$0.00	\$1,101.10	67.65%
	SUBDEPT 042 Trawl EM (WGOA3)	\$398,272.85	\$168,548.22	\$0.00	\$229,724.63	42.32%
	Total DEPT 876 NFWF Electronic Monitoring	\$398,272.85	\$168,548.22	\$0.00	\$229,724.63	42.32%
DEPT 879 Data Modernization for WGoAF						
Active	E 20-879-000-380 CONTRACT LABO	\$20,000.00	\$3,515.00	\$0.00	\$16,485.00	17.58%
	SUBDEPT 000	\$20,000.00	\$3,515.00	\$0.00	\$16,485.00	17.58%
	Total DEPT 879 Data Modernization for	\$20,000.00	\$3,515.00	\$0.00	\$16,485.00	17.58%
DEPT 900 OTHER						
Active	E 20-900-000-750 Operating Transfer I	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 20-900-000-751 OPERATING TRAN	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
	SUBDEPT 000 NO DESCR	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
	Total DEPT 900 OTHER	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
	Total Fund 20 GRANT PROGRAMS	\$10,471,267.23	\$684,300.45	\$285,990.68	\$9,786,966.78	6.54%

Aleutians East Borough
***Revenue Guideline©**

12/01/22

Current Period: OCTOBER 22-23

		22-23	22-23	OCTOBER	22-23	% of YTD
		YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Fund 22 OPERATIONS						
Active	R 22-203 OTHER REVENUE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 22-204 OPERATING TRANSFER F	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 22-210 Helicopter Revenue	\$374,124.00	\$105,842.20	\$26,745.44	\$268,281.80	28.29%
Active	R 22-221 COLD BAY TERMINAL LEA	\$278,000.00	\$71,164.00	\$17,791.00	\$206,836.00	25.60%
Active	R 22-222 COLD BAY TERMINAL OTH	\$0.00	\$9,859.62	\$2,390.67	-\$9,859.62	0.00%
Active	R 22-233 STATE PERS ON-BEHALF	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total Fund 22 OPERATIONS		\$652,124.00	\$186,865.82	\$46,927.11	\$465,258.18	28.65%

Aleutians East Borough
***Expenditure Guideline©**

12/01/22

Current Period: OCTOBER 22-23

		22-23 YTD Budget	22-23 YTD Amt	OCTOBER MTD Amt	22-23 YTD Balance	% of YTD Budget
Fund 22 OPERATIONS						
DEPT 802 CAPITAL - COLD BAY						
Active	E 22-802-200-300 SALARIES	\$55,000.00	\$15,600.00	\$3,900.00	\$39,400.00	28.36%
Active	E 22-802-200-350 FRINGE BENEFITS	\$5,000.00	\$1,349.44	\$337.36	\$3,650.56	26.99%
Active	E 22-802-200-380 CONTRACT LABO	\$8,000.00	\$0.00	\$0.00	\$8,000.00	0.00%
Active	E 22-802-200-425 TELEPHONE	\$2,400.00	\$791.26	\$186.66	\$1,608.74	32.97%
Active	E 22-802-200-475 SUPPLIES	\$15,000.00	\$559.18	\$168.54	\$14,440.82	3.73%
Active	E 22-802-200-526 UTILITIES	\$79,500.00	\$23,633.13	\$8,087.31	\$55,866.87	29.73%
Active	E 22-802-200-576 GAS	\$600.00	\$182.45	\$0.00	\$417.55	30.41%
Active	E 22-802-200-577 FUEL	\$27,500.00	\$7,542.42	\$2,082.22	\$19,957.58	27.43%
Active	E 22-802-200-603 MAINTENANCE	\$50,000.00	\$2,260.10	\$0.00	\$47,739.90	4.52%
Active	E 22-802-200-770 Depreciation Expen	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 22-802-200-880 LAND	\$6,500.00	\$0.00	\$0.00	\$6,500.00	0.00%
SUBDEPT 200 COLD BAY TERMINAL		<u>\$249,500.00</u>	<u>\$51,917.98</u>	<u>\$14,762.09</u>	<u>\$197,582.02</u>	<u>20.81%</u>
Total DEPT 802 CAPITAL - COLD BAY		\$249,500.00	\$51,917.98	\$14,762.09	\$197,582.02	20.81%
DEPT 845 HELICOPTER OPERATIONS						
Active	E 22-845-300-300 SALARIES	\$50,000.00	\$12,936.95	\$3,081.50	\$37,063.05	25.87%
Active	E 22-845-300-350 FRINGE BENEFITS	\$10,000.00	\$1,812.55	\$439.98	\$8,187.45	18.13%
Active	E 22-845-300-380 CONTRACT LABO	\$914,230.00	\$228,559.98	\$76,186.66	\$685,670.02	25.00%
Active	E 22-845-300-398 OPEB Expense	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 22-845-300-399 Pension Expense	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 22-845-300-425 TELEPHONE	\$0.00	\$72.14	\$0.00	-\$72.14	0.00%
Active	E 22-845-300-475 SUPPLIES	\$35,000.00	\$6,908.82	\$0.00	\$28,091.18	19.74%
Active	E 22-845-300-526 UTILITIES	\$10,000.00	\$0.00	\$0.00	\$10,000.00	0.00%
Active	E 22-845-300-576 GAS	\$14,000.00	\$1,003.80	\$0.00	\$12,996.20	7.17%
Active	E 22-845-300-577 FUEL	\$90,000.00	\$0.00	\$0.00	\$90,000.00	0.00%
Active	E 22-845-300-770 Depreciation Expen	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
SUBDEPT 300 HELICOPTER OPERATIONS		<u>\$1,123,230.00</u>	<u>\$251,294.24</u>	<u>\$79,708.14</u>	<u>\$871,935.76</u>	<u>22.37%</u>
Total DEPT 845 HELICOPTER OPERATIONS		\$1,123,230.00	\$251,294.24	\$79,708.14	\$871,935.76	22.37%
DEPT 900 OTHER						
Active	E 22-900-000-660 Loss On Impairment	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
SUBDEPT 000		<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>0.00%</u>
Total DEPT 900 OTHER		<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>0.00%</u>
Total Fund 22 OPERATIONS		<u>\$1,372,730.00</u>	<u>\$303,212.22</u>	<u>\$94,470.23</u>	<u>\$1,069,517.78</u>	<u>22.09%</u>

Aleutians East Borough
***Revenue Guideline©**

12/01/22

Current Period: OCTOBER 22-23

		22-23	22-23	OCTOBER	22-23	% of YTD
		YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Fund 24 BOND CONSTRUCTION						
Active	R 24-201 INTEREST REVENUE	\$0.00	\$6,370.02	\$4,398.91	-\$6,370.02	0.00%
Active	R 24-203 OTHER REVENUE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 24-205 Unrealized Gains/Loss	\$0.00	\$5,856.91	\$379.11	-\$5,856.91	0.00%
Active	R 24-259 BOND PROCEEDS	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 24-270 STATE REVENUE OTHER	\$0.00	\$190,000.00	\$190,000.00	-\$190,000.00	0.00%
Active	R 24-277 STATE BOND REBATE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total Fund 24 BOND CONSTRUCTION		<u>\$0.00</u>	<u>\$202,226.93</u>	<u>\$194,778.02</u>	<u>-\$202,226.93</u>	<u>0.00%</u>

Aleutians East Borough
***Expenditure Guideline©**

12/01/22

Current Period: OCTOBER 22-23

		22-23	22-23	OCTOBER	22-23	% of YTD
		YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Fund 24 BOND CONSTRUCTION						
DEPT 809 Akutan Airport/Grant						
Active	E 24-809-000-850 CAPITAL CONSTR	\$973,589.00	\$190,000.00	\$0.00	\$783,589.00	19.52%
	SUBDEPT 000	\$973,589.00	\$190,000.00	\$0.00	\$783,589.00	19.52%
	Total DEPT 809 Akutan Airport/Grant	\$973,589.00	\$190,000.00	\$0.00	\$783,589.00	19.52%
DEPT 817 Airport/FY09 Match						
Active	E 24-817-000-850 CAPITAL CONSTR	\$869,649.00	\$190,000.00	\$0.00	\$679,649.00	21.85%
	SUBDEPT 000	\$869,649.00	\$190,000.00	\$0.00	\$679,649.00	21.85%
	Total DEPT 817 Airport/FY09 Match	\$869,649.00	\$190,000.00	\$0.00	\$679,649.00	21.85%
DEPT 833 FALSE PASS HARBOR						
Active	E 24-833-000-850 CAPITAL CONSTR	\$331,740.39	\$331,740.39	\$331,740.39	\$0.00	100.00%
	SUBDEPT 000	\$331,740.39	\$331,740.39	\$331,740.39	\$0.00	100.00%
	Total DEPT 833 FALSE PASS HARBOR	\$331,740.39	\$331,740.39	\$331,740.39	\$0.00	100.00%
DEPT 900 OTHER						
Active	E 24-900-000-380 CONTRACT LABO	\$0.00	\$10,483.65	\$3,337.36	-\$10,483.65	0.00%
Active	E 24-900-000-725 BOND INTEREST P	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 24-900-000-745 Bond Sale Expense	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 24-900-000-850 CAPITAL CONSTR	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
	SUBDEPT 000	\$0.00	\$10,483.65	\$3,337.36	-\$10,483.65	0.00%
	Total DEPT 900 OTHER	\$0.00	\$10,483.65	\$3,337.36	-\$10,483.65	0.00%
	Total Fund 24 BOND CONSTRUCTION	\$2,174,978.39	\$722,224.04	\$335,077.75	\$1,452,754.35	33.21%

Aleutians East Borough
***Revenue Guideline©**

12/01/22

Current Period: OCTOBER 22-23

		22-23	22-23	OCTOBER	22-23	% of YTD
		YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Fund 30 BOND FUND						
Active	R 30-201 INTEREST REVENUE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 30-203 OTHER REVENUE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 30-204 OPERATING TRANSFER F	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 30-259 BOND PROCEEDS	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total Fund 30 BOND FUND		\$0.00	\$0.00	\$0.00	\$0.00	0.00%

Aleutians East Borough
***Expenditure Guideline©**

12/01/22

Current Period: OCTOBER 22-23

		22-23	22-23	OCTOBER	22-23	% of YTD
		YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Fund 30 BOND FUND						
DEPT 900 OTHER						
Active	E 30-900-000-725 BOND INTEREST P	\$646,386.00	\$15,125.00	\$0.00	\$631,261.00	2.34%
Active	E 30-900-000-726 BOND PRINCIPAL	<u>\$1,830,000.00</u>	<u>\$245,000.00</u>	<u>\$0.00</u>	<u>\$1,585,000.00</u>	<u>13.39%</u>
SUBDEPT 000		<u>\$2,476,386.00</u>	<u>\$260,125.00</u>	<u>\$0.00</u>	<u>\$2,216,261.00</u>	<u>10.50%</u>
Total DEPT 900 OTHER		<u>\$2,476,386.00</u>	<u>\$260,125.00</u>	<u>\$0.00</u>	<u>\$2,216,261.00</u>	<u>10.50%</u>
Total Fund 30 BOND FUND		<u>\$2,476,386.00</u>	<u>\$260,125.00</u>	<u>\$0.00</u>	<u>\$2,216,261.00</u>	<u>10.50%</u>

Aleutians East Borough
***Revenue Guideline©**

12/01/22

Current Period: OCTOBER 22-23

		22-23	22-23	OCTOBER	22-23	% of YTD
		YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Fund 40 PERMANENT FUND						
Active	R 40-201 INTEREST REVENUE	\$0.00	-\$358,028.98	\$14,073.11	\$358,028.98	0.00%
Active	R 40-203 OTHER REVENUE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 40-204 OPERATING TRANSFER F	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 40-205 Unrealized Gains/Loss	\$0.00	\$203,196.27	\$1,847,255.34	-\$203,196.27	0.00%
Active	R 40-230 LAND SALES	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total Fund 40 PERMANENT FUND		\$0.00	-\$154,832.71	\$1,861,328.45	\$154,832.71	0.00%

Aleutians East Borough
***Expenditure Guideline©**

12/01/22

Current Period: OCTOBER 22-23

		22-23	22-23	OCTOBER	22-23	% of YTD
		YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Fund 40 PERMANENT FUND						
DEPT 900 OTHER						
Active	E 40-900-000-380 CONTRACT LABO	\$0.00	\$10,483.65	\$3,337.36	-\$10,483.65	0.00%
Active	E 40-900-000-750 Operating Transfer I	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 40-900-000-751 OPERATING TRAN	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
SUBDEPT 000		\$0.00	\$10,483.65	\$3,337.36	-\$10,483.65	0.00%
Total DEPT 900 OTHER		\$0.00	\$10,483.65	\$3,337.36	-\$10,483.65	0.00%
Total Fund 40 PERMANENT FUND		\$0.00	\$10,483.65	\$3,337.36	-\$10,483.65	0.00%

Aleutians East Borough
***Revenue Guideline©**

12/01/22

Current Period: OCTOBER 22-23

		22-23	22-23	OCTOBER	22-23	% of YTD
		YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Fund 41 MAINTENANCE RESERVE FUND						
Active	R 41-201 INTEREST REVENUE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 41-203 OTHER REVENUE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 41-204 OPERATING TRANSFER F	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 41-230 LAND SALES	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 41-276 AEB SCHOOL	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total Fund 41 MAINTENANCE RESERVE FUND		\$0.00	\$0.00	\$0.00	\$0.00	0.00%

Aleutians East Borough
***Expenditure Guideline©**

12/01/22

Current Period: OCTOBER 22-23

			22-23	22-23	OCTOBER	22-23	% of YTD
			YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Fund 41 MAINTENANCE RESERVE FUND							
DEPT 900 OTHER							
Active	E 41-900-000-603	MAINTENANCE	\$100,000.00	\$17,633.51	\$0.00	\$82,366.49	17.63%
Active	E 41-900-000-751	OPERATING TRAN	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-900-000-753	MISC EXPENSE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-900-000-880	LAND	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
SUBDEPT 000			<u>\$100,000.00</u>	<u>\$17,633.51</u>	<u>\$0.00</u>	<u>\$82,366.49</u>	<u>17.63%</u>
Total DEPT 900 OTHER			<u>\$100,000.00</u>	<u>\$17,633.51</u>	<u>\$0.00</u>	<u>\$82,366.49</u>	<u>17.63%</u>
Total Fund 41 MAINTENANCE RESERVE FUND			<u>\$100,000.00</u>	<u>\$17,633.51</u>	<u>\$0.00</u>	<u>\$82,366.49</u>	<u>17.63%</u>

INVESTMENT REPORT

ALEUTIANS EAST BOROUGH

Account Statement - Period Ending October 31, 2022



ALASKA PERMANENT
CAPITAL MANAGEMENT

Registered Investment Adviser

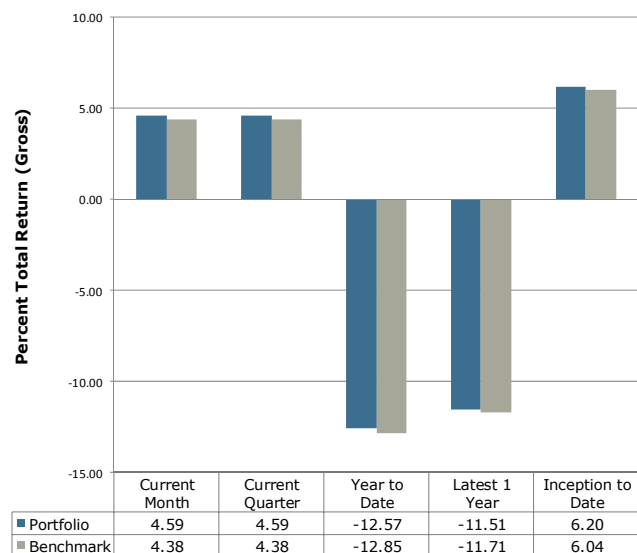
ACCOUNT ACTIVITY

Portfolio Value on 09-30-22	40,594,111
Contributions	0
Withdrawals	-1,061
Change in Market Value	1,816,955
Interest	17,007
Dividends	27,587

Portfolio Value on 10-31-22 42,454,598

INVESTMENT PERFORMANCE

**Current Account Benchmark:
Equity Blend**

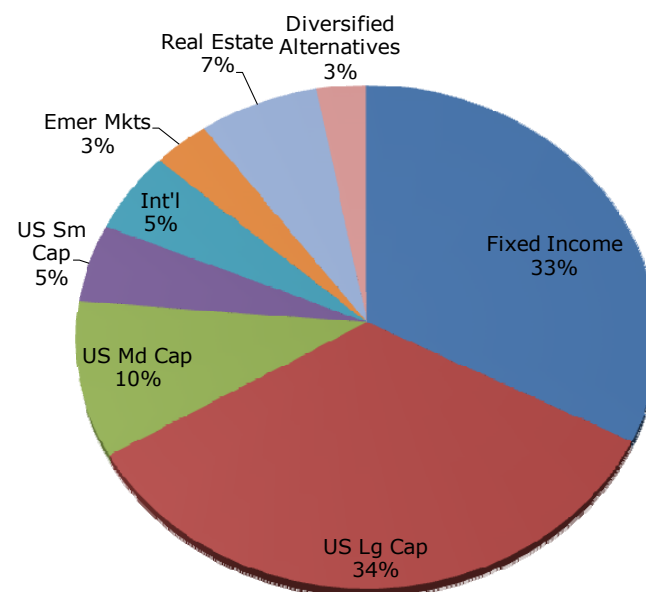


Performance is Annualized for Periods Greater than One Year

MANAGEMENT TEAM

Client Relationship Manager:	Blake Phillips, CFA® Blake@apcm.net
Your Portfolio Manager:	Brandy Niclai, CFA®
Contact Phone Number:	907/272 -7575

PORTFOLIO COMPOSITION



Alaska Permanent Capital Management Co.
PORTFOLIO SUMMARY AND TARGET
ALEUTIANS EAST BOROUGH
October 31, 2022

Asset Class & Target	Market Value	% Assets	Range
FIXED INCOME (32%)			
US Fixed Income (18.0%)	7,766,599	18.3	8% to 28%
High Yield Fixed Income (5.0%)	1,960,824	4.6	0% to 10%
TIPS (2.0%)	821,491	1.9	0% to 10%
International Fixed Income (5.0%)	1,856,668	4.4	0% to 10%
Cash (2.0%)	1,468,576	3.5	0% to 10%
Subtotal:	13,874,158	32.7	
EQUITY (47%)			
US Large Cap (22.0%)	9,308,898	21.9	12% to 32%
US Mid Cap (10.0%)	4,239,182	10.0	5% to 15%
US Small Cap (5.0%)	2,120,262	5.0	0% to 10%
Developed International Equity (6.0%)	2,237,924	5.3	0% to 12%
Emerging Markets (4.0%)	1,415,930	3.3	0% to 8%
Subtotal:	19,322,195	45.5	
ALTERNATIVE INVESTMENTS (21%)			
Real Estate (3.0%)	1,072,965	2.5	0% to 6%
Alternative Beta (10.0%)	4,986,477	11.7	0% to 15%
Infrastructure (5.0%)	1,957,878	4.6	0% to 10%
Commodities (3.0%)	1,240,925	2.9	0% to 6%
Subtotal:	9,258,245	21.8	
TOTAL PORTFOLIO	42,454,599	100	

Alaska Permanent Capital Management Co.
PORTFOLIO APPRAISAL
ALEUTIANS EAST BOROUGH
October 31, 2022

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
AGENCIES									
100,000	FREDDIE MAC 0.450% Due 12-24-24	100.00	100,000	91.26	91,260	0.21	450	46	4.78
75,000	FEDERAL HOME LOAN BANK 0.600% Due 08-27-25	99.90	74,925	88.98	66,739	0.16	450	80	4.82
75,000	FHLB 1.625% Due 03-12-27	104.27	78,201	89.09	66,821	0.16	1,219	166	4.40
	Accrued Interest				292	0.00			
			253,126		225,112	0.53		292	
ALTERNATIVE BETA									
246,419	BLCKRCK SYST MULTI-STR-INST	10.28	2,533,184	9.85	2,427,224	5.72	NA		
80,759	CORE ALTERNATIVE ETF	30.33	2,449,097	31.69	2,559,253	6.03	NA		
			4,982,282		4,986,477	11.75			
CORPORATE BONDS									
150,000	AVALONBAY COMMUNITIES 2.850% Due 03-15-23	100.82	151,224	99.01	148,521	0.35	4,275	546	5.49
150,000	BANK OF NEW YORK MELLON 2.200% Due 08-16-23	97.83	146,749	98.05	147,076	0.35	3,300	687	4.72
150,000	JPMORGAN CHASE & CO 3.875% Due 02-01-24	105.18	157,771	98.78	148,165	0.35	5,812	1,453	4.88
150,000	METLIFE INC 3.600% Due 04-10-24	105.46	158,197	97.80	146,695	0.35	5,400	315	5.19
150,000	WELLS FARGO & COMPANY 3.300% Due 09-09-24	99.88	149,823	96.60	144,898	0.34	4,950	715	5.24
150,000	APPLIED MATERIALS INC 3.900% Due 10-01-25	107.96	161,934	97.43	146,145	0.34	5,850	487	4.85
150,000	CITIGROUP INC 3.700% Due 01-12-26	101.65	152,470	94.01	141,015	0.33	5,550	1,680	5.77
150,000	TARGET CORP 2.500% Due 04-15-26	96.45	144,670	92.43	138,639	0.33	3,750	167	4.91
20,000	DARDEN RESTAURANTS INC 3.850% Due 05-01-27	110.59	22,118	93.17	18,634	0.04	770	385	5.58
150,000	LOWE'S COS INC 3.100% Due 05-03-27	100.05	150,073	91.25	136,875	0.32	4,650	2,299	5.31
50,000	SOUTHWEST AIRLINES CO 5.125% Due 06-15-27	116.77	58,384	97.57	48,786	0.11	2,562	968	5.72
70,000	BORGWARNER INC 2.650% Due 07-01-27	107.34	75,137	87.01	60,908	0.14	1,855	618	5.87
50,000	ANHEUSER-BUSCH INBEV WORLDWIDE 4.000% Due 04-13-28	114.31	57,154	94.49	47,243	0.11	2,000	100	5.17

* Callable security

Alaska Permanent Capital Management Co.
PORTFOLIO APPRAISAL
ALEUTIANS EAST BOROUGH
October 31, 2022

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
50,000	DISCOVER BANK 4.650% Due 09-13-28	115.95	57,974	89.22	44,610	0.11	2,325	310	6.91
45,000	NATIONAL RETAIL PROP INC 4.300% Due 10-15-28	113.12	50,904	90.64	40,790	0.10	1,935	86	6.20
75,000	KLA CORP 4.100% Due 03-15-29	118.78	89,088	93.78	70,339	0.17	3,075	393	5.26
70,000	CONOCOPHILLIPS COMPANY 6.950% Due 04-15-29	138.92	97,243	108.57	76,000	0.18	4,865	216	5.36
50,000	INTEL CORP 3.900% Due 03-25-30	113.48	56,742	90.64	45,320	0.11	1,950	195	5.45
70,000	MAGELLAN MIDSTREAM PARTN 3.250% Due 06-01-30	111.17	77,820	83.51	58,454	0.14	2,275	948	5.98
50,000	SCHLUMBERGER INVESTMENT 2.650% Due 06-26-30	102.87	51,433	83.55	41,773	0.10	1,325	460	5.29
50,000	CANADIAN NATL RESOURCES 2.950% Due 07-15-30	102.97	51,485	82.04	41,021	0.10	1,475	434	5.88
95,000	SIMON PROPERTY GROUP LP 2.650% Due 07-15-30	104.58	99,348	79.09	75,135	0.18	2,517	741	6.09
50,000	HEALTHPEAK PROPERTIES 2.875% Due 01-15-31	103.48	51,740	79.92	39,960	0.09	1,437	423	6.01
50,000	OMEGA HLTHCARE INVESTORS 3.375% Due 02-01-31	101.92	50,959	75.04	37,522	0.09	1,687	422	7.48
70,000	KIMCO REALTY CORP 3.200% Due 04-01-32	99.17	69,418	79.53	55,668	0.13	2,240	187	6.09
	Accrued Interest				15,238	0.04			
			2,389,862		2,115,433	4.98		15,238	
COMMODITIES									
8,138	FLEXSHARES GLOBAL UPSTREAM N	41.86	340,650	41.43	337,157	0.79	NA		
13,391	INVESCO OPTIMUM YIELD DIVERSIFIED COMMODIT	17.06	228,480	17.00	227,647	0.54	NA		
12,043	iSHARES BB ROLL SELECT COMMODITY ETF	47.87	576,500	56.14	676,121	1.59	NA		
			1,145,631		1,240,925	2.92			
DOMESTIC MID CAP EQUITY FUNDS/ETF									
17,479	ISHARES CORE S&P MIDCAP 400 ETF	175.66	3,070,344	242.53	4,239,182	9.99	NA		
EMERGING MARKET FUNDS/ETF									
33,434	ISHARES ETF CORE MSCI EMERGING MKTS	47.62	1,592,000	42.35	1,415,930	3.34	NA		
DOMESTIC FIXED INCOME FUNDS/ETF									
17,204	VANGUARD SHORT-TERM TIPS ETF	49.60	853,376	47.75	821,491	1.93	NA		

* Callable security

Alaska Permanent Capital Management Co.
PORTFOLIO APPRAISAL
ALEUTIANS EAST BOROUGH
October 31, 2022

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
FNMA & FHLMC									
3,715	FHLMC POOL G14203 4.000% Due 04-01-26	104.56	3,884	98.23	3,649	0.01	149	12	6.71
40,803	FG J32364 2.500% Due 11-01-28	101.51	41,418	94.96	38,746	0.09	1,020	85	4.98
57,809	FNCI POOL AS6305 3.000% Due 12-01-30	103.77	59,985	94.05	54,371	0.13	1,734	145	5.32
75,634	FNCI POOL BC2737 2.500% Due 05-01-31	103.04	77,929	92.92	70,277	0.17	1,891	158	4.92
18,942	FNMA POOL MA3588 3.500% Due 02-01-34	101.48	19,223	94.55	17,911	0.04	663	55	4.82
	Accrued Interest				455	0.00			
			202,441		185,408	0.44		455	
INTERNATIONAL FIXED INCOME FUNDS/ETF									
38,729	VANGUARD TOTAL INTL BOND ETF	53.51	2,072,524	47.94	1,856,668	4.37	NA		
HIGH YIELD FIXED INCOME									
2,653	SPDR PORTFOLIO HIGH YIELD BO	25.19	66,818	22.37	59,348	0.14			
373,571	VANGUARD HI YLD CORP-ADM	5.70	2,127,936	5.09	1,901,477	4.48	0		
			2,194,755		1,960,824	4.62			
INTERNATIONAL EQUITY FUNDS/ETF									
6,741	ISHARES EDGE MSCI MIN VOL EAFE ETF	67.48	454,894	58.52	394,483	0.93	NA		
33,084	ISHARES ETF CORE MSCI EAFE	62.89	2,080,491	55.72	1,843,440	4.34	NA		
			2,535,385		2,237,924	5.27			
DOMESTIC LARGE CAP EQUITY FUNDS/ETF									
7,242	INVESCO S&P 500 LOW VOLATILITY	65.77	476,283	61.74	447,121	1.05	NA		
22,852	ISHARES S&P 500 INDEX FUND	320.04	7,313,542	387.79	8,861,777	20.87	NA		
			7,789,825		9,308,898	21.93			
REAL ESTATE & INFRASTRUCTURE									
40,519	FLEXSHAR STX GLOBAL BROAD INF ETF	51.03	2,067,829	48.32	1,957,878	4.61	NA		
13,069	JPMORGAN BETABUILDERS MSCI US REIT ETF	79.40	1,037,691	82.10	1,072,965	2.53	NA		
			3,105,519		3,030,843	7.14			
DOMESTIC SMALL CAP EQUITY FUNDS/ETF									
21,653	ISHARES S&P SMALLCAP 600 INDEX ETF	91.11	1,972,701	97.92	2,120,262	4.99	NA		

* Callable security

Alaska Permanent Capital Management Co.
PORTFOLIO APPRAISAL
ALEUTIANS EAST BOROUGH
October 31, 2022

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
U.S. TREASURY									
135,000	US TREASURY NOTES 2.625% Due 02-28-23	99.72	134,620	99.47	134,287	0.32	3,544	607	4.22
90,000	US TREASURY NOTES 0.125% Due 05-31-23	99.95	89,954	97.44	87,700	0.21	112	47	4.61
100,000	US TREASURY NOTES 0.125% Due 07-15-23	100.00	99,996	96.87	96,867	0.23	125	37	4.68
60,000	US TREASURY NOTES 0.125% Due 08-31-23	99.48	59,688	96.26	57,755	0.14	75	13	4.75
75,000	US TREASURY NOTES 0.250% Due 09-30-23	96.80	72,604	96.09	72,070	0.17	187	16	4.66
85,000	US TREASURY NOTES 1.625% Due 10-31-23	102.36	87,005	97.05	82,497	0.19	1,381	4	4.67
100,000	US TREASURY NOTES 0.250% Due 11-15-23	99.56	99,559	95.57	95,566	0.23	250	115	4.66
70,000	US TREASURY NOTES 0.125% Due 12-15-23	99.87	69,912	95.12	66,585	0.16	87	33	4.63
85,000	US TREASURY NOTE 0.875% Due 01-31-24	98.65	83,851	95.41	81,098	0.19	744	188	4.70
250,000	US TREASURY NOTES 0.125% Due 02-15-24	99.06	247,646	94.39	235,967	0.56	312	66	4.66
50,000	US TREASURY NOTE 0.250% Due 03-15-24	99.79	49,896	94.20	47,101	0.11	125	16	4.66
100,000	US TREASURY NOTE 3.000% Due 06-30-24	99.79	99,785	97.39	97,395	0.23	3,000	1,011	4.64
275,000	US TREASURY NOTES 2.000% Due 06-30-24	100.86	277,363	95.82	263,516	0.62	5,500	1,853	4.63
200,000	US TREASURY NOTES 2.375% Due 08-15-24	100.23	200,453	96.16	192,328	0.45	4,750	1,007	4.63
145,000	US TREASURY NOTE 1.125% Due 01-15-25	99.41	144,139	92.96	134,799	0.32	1,631	483	4.51
250,000	US TREASURY NOTES 0.375% Due 04-30-25	98.29	245,723	90.55	226,367	0.53	937	3	4.41
100,000	US TREASURY NOTE 2.875% Due 06-15-25	99.23	99,227	96.12	96,125	0.23	2,875	1,092	4.46
410,000	US TREASURY NOTES 2.000% Due 08-15-25	97.22	398,583	93.58	383,686	0.90	8,200	1,738	4.47
125,000	US TREASURY NOTES 0.375% Due 11-30-25	91.51	114,390	88.42	110,522	0.26	469	197	4.44
80,000	US TREASURY NOTES 0.750% Due 03-31-26	99.51	79,606	88.48	70,787	0.17	600	53	4.42
180,000	US TREASURY NOTES 0.625% Due 07-31-26	99.87	179,775	87.12	156,818	0.37	1,125	284	4.39

* Callable security

Alaska Permanent Capital Management Co.
PORTFOLIO APPRAISAL
ALEUTIANS EAST BOROUGH
October 31, 2022

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
250,000	US TREASURY NOTES 1.500% Due 08-15-26	99.48	248,691	89.99	224,980	0.53	3,750	795	4.39
180,000	US TREASURY NOTES 2.000% Due 11-15-26	97.14	174,860	91.33	164,390	0.39	3,600	1,663	4.36
200,000	US TREASURY NOTES 2.250% Due 02-15-27	96.95	193,891	91.91	183,812	0.43	4,500	954	4.34
120,000	US TREASURY NOTE 3.250% Due 06-30-27	100.53	120,633	95.68	114,816	0.27	3,900	1,314	4.28
70,000	US TREASURY NOTES 0.375% Due 07-31-27	99.90	69,929	83.47	58,431	0.14	262	66	4.25
80,000	US TREASURY NOTES 0.375% Due 09-30-27	99.04	79,228	82.90	66,318	0.16	300	26	4.27
185,000	US TREASURY NOTES 2.250% Due 11-15-27	100.66	186,218	90.87	168,111	0.40	4,162	1,923	4.28
80,000	US TREASURY NOTES 0.625% Due 11-30-27	99.93	79,941	83.52	66,813	0.16	500	210	4.27
100,000	US TREASURY NOTES 2.750% Due 02-15-28	98.99	98,988	92.81	92,809	0.22	2,750	583	4.28
85,000	US TREASURY NOTES 1.250% Due 03-31-28	99.59	84,651	85.48	72,661	0.17	1,062	94	4.28
25,000	US TREASURY NOTES 1.250% Due 04-30-28	100.43	25,107	85.30	21,325	0.05	312	1	4.28
125,000	US TREASURY NOTES 2.875% Due 08-15-28	100.04	125,049	92.88	116,099	0.27	3,594	762	4.28
125,000	US TREASURY NOTES 3.125% Due 11-15-28	103.28	129,097	93.98	117,480	0.28	3,906	1,805	4.26
30,000	US TREASURY NOTES 2.875% Due 04-30-29	96.88	29,065	92.35	27,704	0.07	862	2	4.23
90,000	US TREASURY NOTE 3.250% Due 06-30-29	100.52	90,471	94.42	84,980	0.20	2,925	986	4.22
70,000	US TREASURY NOTES 2.625% Due 07-31-29	90.00	63,003	90.79	63,552	0.15	1,837	464	4.21
70,000	US TREASURY NOTES 1.500% Due 02-15-30	100.39	70,273	83.78	58,644	0.14	1,050	223	4.10
220,000	US TREASURY NOTES 0.625% Due 05-15-30	91.23	200,698	77.70	170,947	0.40	1,375	635	4.09
165,000	US TREASURY NOTE 0.625% Due 08-15-30	91.53	151,027	77.24	127,449	0.30	1,031	219	4.06
80,000	US TREASURY NOTES 0.875% Due 11-15-30	99.60	79,678	78.64	62,913	0.15	700	323	4.01
100,000	US TREASURY NOTE 1.125% Due 02-15-31	95.37	95,375	79.96	79,957	0.19	1,125	238	3.99
50,000	US TREASURY NOTES 1.625% Due 05-15-31	100.89	50,445	82.64	41,320	0.10	812	375	4.05

* Callable security

Alaska Permanent Capital Management Co.
PORTFOLIO APPRAISAL
ALEUTIANS EAST BOROUGH
October 31, 2022

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
120,000	US TREASURY NOTES 1.875% Due 02-15-32	91.13	109,350	83.16	99,787	0.24	2,250	477	4.07
155,000	US TREASURY NOTE 2.875% Due 05-15-32	99.51	154,240	90.61	140,444	0.33	4,456	2,059	4.07
	Accrued Interest				25,062	0.06			
			5,643,686		5,240,646	12.34		25,062	
CASH AND CASH EQUIVILENTS									
	DIVIDEND ACCRUAL		8,947		8,947	0.02			
	FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI		1,459,629		1,459,629	3.44			
			1,468,576		1,468,576	3.46			
TOTAL PORTFOLIO			41,272,033		42,454,599	100	172,464	41,046	

* Callable security

Alaska Permanent Capital Management Co.
TRANSACTION SUMMARY
ALEUTIANS EAST BOROUGH
From 10-01-22 To 10-31-22

Trade Date	Settle Date	Security	Quantity	Trade Amount
PURCHASES				
U.S. TREASURY				
10-24-22	10-26-22	US TREASURY NOTES 0.625% Due 05-15-30	50,000	38,412.11
10-24-22	10-26-22	US TREASURY NOTES 2.625% Due 07-31-29	70,000	63,002.73
				101,414.84
				101,414.84
DEPOSITS AND EXPENSES				
MANAGEMENT FEES				
10-31-22	10-31-22	MANAGEMENT FEES		6,034.77
				6,034.77
DIVIDEND				
DOMESTIC FIXED INCOME FUNDS/ETF				
10-03-22	10-06-22	VANGUARD SHORT-TERM TIPS ETF		15,559.30
DOMESTIC LARGE CAP EQUITY FUNDS/ETF				
10-28-22	10-28-22	INVESCO S&P 500 LOW VOLATILITY		830.15
HIGH YIELD FIXED INCOME				
10-03-22	10-07-22	SPDR PORTFOLIO HIGH YIELD BO		333.94
10-31-22	11-01-22	VANGUARD HI YLD CORP-ADM		8,946.66
				9,280.60

* Callable security

Alaska Permanent Capital Management Co.
TRANSACTION SUMMARY
ALEUTIANS EAST BOROUGH
From 10-01-22 To 10-31-22

Trade Date	Settle Date	Security	Quantity	Trade Amount
INTERNATIONAL FIXED INCOME FUNDS/ETF				
10-03-22	10-06-22	VANGUARD TOTAL INTL BOND ETF		1,917.09
				27,587.14
INTEREST				
CASH AND CASH EQUIVILENTS				
10-03-22	10-03-22	FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI		2,449.43
CORPORATE BONDS				
10-03-22	10-03-22	APPLIED MATERIALS INC 3.900% Due 10-01-25		2,925.00
10-03-22	10-03-22	KIMCO REALTY CORP 3.200% Due 04-01-32		1,344.00
10-11-22	10-11-22	METLIFE INC 3.600% Due 04-10-24		2,700.00
10-13-22	10-13-22	ANHEUSER-BUSCH INBEV WORLDWIDE 4.000% Due 04-13-28		1,000.00
10-17-22	10-17-22	CONOCOPHILLIPS COMPANY 6.950% Due 04-15-29		2,432.50
10-17-22	10-17-22	NATIONAL RETAIL PROP INC 4.300% Due 10-15-28		967.50
10-17-22	10-17-22	TARGET CORP 2.500% Due 04-15-26		1,875.00
				<hr/> 13,244.00
FNMA & FHLMC				
10-17-22	10-17-22	FHLMC POOL G14203 4.000% Due 04-01-26		12.92

* Callable security

Alaska Permanent Capital Management Co.
TRANSACTION SUMMARY
ALEUTIANS EAST BOROUGH
From 10-01-22 To 10-31-22

Trade Date	Settle Date	Security	Quantity	Trade Amount
10-17-22	10-17-22	FG J32364		86.87
		2.500% Due 11-01-28		
10-25-22	10-25-22	FNCI POOL AS6305		146.27
		3.000% Due 12-01-30		
10-25-22	10-25-22	FNCI POOL BC2737		159.36
		2.500% Due 05-01-31		
10-25-22	10-25-22	FNMA POOL MA3588		56.33
		3.500% Due 02-01-34		
				461.75
U.S. TREASURY				
10-31-22	10-31-22	US TREASURY NOTES		690.63
		1.625% Due 10-31-23		
10-31-22	10-31-22	US TREASURY NOTES		468.75
		0.375% Due 04-30-25		
10-31-22	10-31-22	US TREASURY NOTES		156.25
		1.250% Due 04-30-28		
10-31-22	10-31-22	US TREASURY NOTES		431.25
		2.875% Due 04-30-29		
				1,746.88
				17,902.06

PRINCIPAL PAYDOWNS

FNMA & FHLMC

10-17-22	10-17-22	FHLMC POOL G14203	161.93	161.93
		4.000% Due 04-01-26		
10-17-22	10-17-22	FG J32364	896.03	896.03
		2.500% Due 11-01-28		
10-25-22	10-25-22	FNCI POOL AS6305	698.10	698.10
		3.000% Due 12-01-30		
10-25-22	10-25-22	FNCI POOL BC2737	859.08	859.08
		2.500% Due 05-01-31		

Alaska Permanent Capital Management Co.
TRANSACTION SUMMARY
ALEUTIANS EAST BOROUGH
From 10-01-22 To 10-31-22

Trade Date	Settle Date	Security	Quantity	Trade Amount
10-25-22	10-25-22	FNMA POOL MA3588 3.500% Due 02-01-34	369.54	369.54
				2,984.68
				2,984.68

PURCHASED ACCRUED INTEREST

U.S. TREASURY

10-24-22	10-26-22	US TREASURY NOTES 0.625% Due 05-15-30		139.27
10-24-22	10-26-22	US TREASURY NOTES 2.625% Due 07-31-29		434.41
				573.68
				573.68

SALES, MATURITIES, AND CALLS

CORPORATE BONDS

10-24-22	10-26-22	KANSAS CITY SOUTHERN 2.875% Due 11-15-29	75,000	62,181.00
10-24-22	10-26-22	VERIZON COMMUNICATIONS 2.550% Due 03-21-31	50,000	39,014.00
				101,195.00
				101,195.00

SOLD ACCRUED INTEREST

CORPORATE BONDS

10-24-22	10-26-22	KANSAS CITY SOUTHERN 2.875% Due 11-15-29		964.32
10-24-22	10-26-22	VERIZON COMMUNICATIONS 2.550% Due 03-21-31		123.96
				1,088.28
				1,088.28

* Callable security

Alaska Permanent Capital Management Co.
TRANSACTION SUMMARY
ALEUTIANS EAST BOROUGH
From 10-01-22 To 10-31-22

Trade Date	Settle Date	Security	Quantity	Trade Amount
WITHDRAW				
CASH AND CASH EQUIVILENTS				
10-03-22	10-03-22	DIVIDEND ACCRUAL		8,730.66
10-06-22	10-06-22	DIVIDEND ACCRUAL		15,559.30
10-06-22	10-06-22	DIVIDEND ACCRUAL		1,917.09
10-07-22	10-07-22	DIVIDEND ACCRUAL		333.94
10-17-22	10-17-22	FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI		1,060.72
				27,601.71
				27,601.71

Alaska Permanent Capital Management Co.
REALIZED GAINS AND LOSSES
ALEUTIANS EAST BOROUGH
From 10-01-22 Through 10-31-22

<u>Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Avg. Cost Basis</u>	<u>Proceeds</u>	<u>Gain Or Loss</u>
10-17-22	161.93	FHLMC POOL G14203 4.000% Due 04-01-26	169.32	161.93	-7.39
10-17-22	896.03	FG J32364 2.500% Due 11-01-28	909.54	896.03	-13.51
10-24-22	75,000	KANSAS CITY SOUTHERN 2.875% Due 11-15-29	80,877.00	62,181.00	-18,696.00
10-24-22	50,000	VERIZON COMMUNICATIONS 2.550% Due 03-21-31	50,525.00	39,014.00	-11,511.00
10-25-22	698.10	FNCI POOL AS6305 3.000% Due 12-01-30	724.39	698.10	-26.29
10-25-22	859.08	FNCI POOL BC2737 2.500% Due 05-01-31	885.15	859.08	-26.07
10-25-22	369.54	FNMA POOL MA3588 3.500% Due 02-01-34	375.03	369.54	-5.49
TOTAL GAINS					0.00
TOTAL LOSSES					-30,285.75
			134,465.43	104,179.68	-30,285.75

Alaska Permanent Capital Management Co.

CASH LEDGER***ALEUTIANS EAST BOROUGH****From 10-01-22 To 10-31-22*

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI					
10-01-22			Beginning Balance		1,412,137.39
10-03-22	10-03-22	dp	Interest	FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI	2,449.43
10-03-22	10-03-22	dp	Interest	APPLIED MATERIALS INC 3.900% Due 10-01-25	2,925.00
10-03-22	10-03-22	dp	Interest	KIMCO REALTY CORP 3.200% Due 04-01-32	1,344.00
10-03-22	10-03-22	dp	Transfer from	DIVIDEND ACCRUAL	8,730.66
10-06-22	10-06-22	dp	Transfer from	DIVIDEND ACCRUAL	15,559.30
10-06-22	10-06-22	dp	Transfer from	DIVIDEND ACCRUAL	1,917.09
10-07-22	10-07-22	dp	Transfer from	DIVIDEND ACCRUAL	333.94
10-11-22	10-11-22	dp	Interest	METLIFE INC 3.600% Due 04-10-24	2,700.00
10-13-22	10-13-22	dp	Interest	ANHEUSER-BUSCH INBEV WORLDWIDE 4.000% Due 04-13-28	1,000.00
10-17-22	10-17-22	dp	Interest	CONOCOPHILLIPS COMPANY 6.950% Due 04-15-29	2,432.50
10-17-22	10-17-22	dp	Interest	NATIONAL RETAIL PROP INC 4.300% Due 10-15-28	967.50
10-17-22	10-17-22	dp	Interest	TARGET CORP 2.500% Due 04-15-26	1,875.00
10-17-22	10-17-22	wd	Withdrawal	from Portfolio	-1,060.72
10-17-22	10-17-22	dp	Interest	FHLMC POOL G14203 4.000% Due 04-01-26	12.92
10-17-22	10-17-22	dp	Paydown	FHLMC POOL G14203 4.000% Due 04-01-26	161.93

* Callable security

Alaska Permanent Capital Management Co.

CASH LEDGER***ALEUTIANS EAST BOROUGH****From 10-01-22 To 10-31-22*

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
10-17-22	10-17-22	dp	Paydown	FG J32364 2.500% Due 11-01-28	896.03
10-17-22	10-17-22	dp	Interest	FG J32364 2.500% Due 11-01-28	86.87
10-24-22	10-26-22	wd	Purchase	US TREASURY NOTES 0.625% Due 05-15-30	-38,412.11
10-24-22	10-26-22	wd	Accrued Interest	US TREASURY NOTES 0.625% Due 05-15-30	-139.27
10-24-22	10-26-22	wd	Purchase	US TREASURY NOTES 2.625% Due 07-31-29	-63,002.73
10-24-22	10-26-22	wd	Accrued Interest	US TREASURY NOTES 2.625% Due 07-31-29	-434.41
10-24-22	10-26-22	dp	Sale	KANSAS CITY SOUTHERN 2.875% Due 11-15-29	62,181.00
10-24-22	10-26-22	dp	Accrued Interest	KANSAS CITY SOUTHERN 2.875% Due 11-15-29	964.32
10-24-22	10-26-22	dp	Sale	VERIZON COMMUNICATIONS 2.550% Due 03-21-31	39,014.00
10-24-22	10-26-22	dp	Accrued Interest	VERIZON COMMUNICATIONS 2.550% Due 03-21-31	123.96
10-25-22	10-25-22	dp	Interest	FNCI POOL AS6305 3.000% Due 12-01-30	146.27
10-25-22	10-25-22	dp	Paydown	FNCI POOL AS6305 3.000% Due 12-01-30	698.10
10-25-22	10-25-22	dp	Interest	FNCI POOL BC2737 2.500% Due 05-01-31	159.36
10-25-22	10-25-22	dp	Paydown	FNCI POOL BC2737 2.500% Due 05-01-31	859.08

* Callable security

Alaska Permanent Capital Management Co.

CASH LEDGER***ALEUTIANS EAST BOROUGH****From 10-01-22 To 10-31-22*

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
10-25-22	10-25-22	dp	Paydown	FNMA POOL MA3588	369.54
				3.500% Due 02-01-34	
10-25-22	10-25-22	dp	Interest	FNMA POOL MA3588	56.33
				3.500% Due 02-01-34	
10-28-22	10-28-22	dp	Dividend	INVESCO S&P 500 LOW VOLATILITY	830.15
10-31-22	10-31-22	dp	Interest	US TREASURY NOTES	690.63
				1.625% Due 10-31-23	
10-31-22	10-31-22	dp	Interest	US TREASURY NOTES	468.75
				0.375% Due 04-30-25	
10-31-22	10-31-22	dp	Interest	US TREASURY NOTES	156.25
				1.250% Due 04-30-28	
10-31-22	10-31-22	dp	Interest	US TREASURY NOTES	431.25
				2.875% Due 04-30-29	
10-31-22			Ending Balance		1,459,629.31
DIVIDEND ACCRUAL					
10-01-22			Beginning Balance		8,730.66
10-03-22	10-06-22	dp	Dividend	VANGUARD SHORT-TERM TIPS ETF	15,559.30
10-03-22	10-06-22	dp	Dividend	VANGUARD TOTAL INTL BOND ETF	1,917.09
10-03-22	10-07-22	dp	Dividend	SPDR PORTFOLIO HIGH YIELD BO	333.94
10-03-22	10-03-22	wd	Transfer to	FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI	-8,730.66
10-06-22	10-06-22	wd	Transfer to	FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI	-15,559.30

* Callable security

Alaska Permanent Capital Management Co.

CASH LEDGER***ALEUTIANS EAST BOROUGH****From 10-01-22 To 10-31-22*

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
10-06-22	10-06-22	wd	Transfer to	FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI	-1,917.09
10-07-22	10-07-22	wd	Transfer to	FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI	-333.94
10-31-22	11-01-22	dp	Dividend	VANGUARD HI YLD CORP-ADM	8,946.66
10-31-22			Ending Balance		8,946.66

* Callable security

AEB OPERATING FUND

Account Statement - Period Ending October 31, 2022



ALASKA PERMANENT
CAPITAL MANAGEMENT

Registered Investment Adviser

ACCOUNT ACTIVITY

Portfolio Value on 09-30-22	2,684,844
Contributions	0
Withdrawals	-142
Change in Market Value	1,923
Interest	2,871
Dividends	0
Portfolio Value on 10-31-22	2,689,496

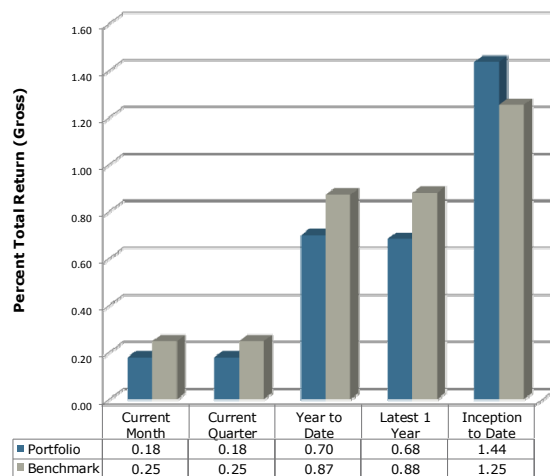
MANAGEMENT TEAM

Client Relationship Manager:	Blake Phillips, CFA® Blake@apcm.net
Your Portfolio Manager:	Paul Hanson, CFA®
Contact Phone Number:	907/272 -7575

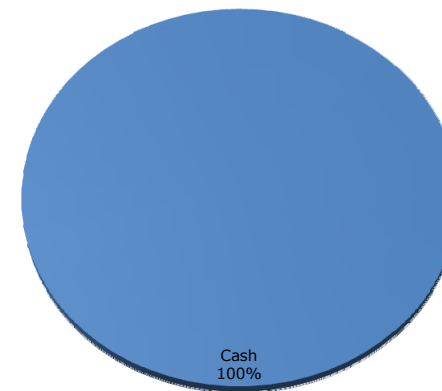
PORTFOLIO COMPOSITION

INVESTMENT PERFORMANCE

Current Account Benchmark:
FTSE 3-Month TBill



Performance is Annualized for Periods Greater than One Year



Fixed Income Portfolio Statistics

Average Quality: AAA Yield to Maturity: 3.63% Average Maturity: 0.17 Yrs

Alaska Permanent Capital Management Co.
PORTFOLIO APPRAISAL
AEB OPERATING FUND
October 31, 2022

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
TREASURY BILLS									
315,000	US TREASURY BILL 0.000% Due 11-03-22	99.39	313,082	99.99	314,962	11.71	NA	0	1.47
250,000	CASH MGMT BILL 0.000% Due 11-15-22	99.15	247,868	99.88	249,707	9.28	NA	0	2.87
525,000	US TREASURY BILL 0.000% Due 12-06-22	99.12	520,374	99.66	523,204	19.45	NA	0	3.43
300,000	US TREASURY BILL 0.000% Due 12-15-22	98.88	296,636	99.57	298,719	11.11	NA	0	3.49
300,000	US TREASURY BILLS 0.000% Due 01-03-23	99.21	297,635	99.33	297,999	11.08	NA	0	3.78
520,000	US TREASURY BILL 0.000% Due 01-17-23	98.91	514,316	99.15	515,596	19.17	NA	0	4.03
450,000	US TREASURY BILLS 0.000% Due 04-13-23	97.92	440,654	98.04	441,162	16.40	NA	0	4.45
			2,630,565		2,641,350	98.21		0	
CASH AND CASH EQUIVILENTS									
	FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI		48,146		48,146	1.79			
TOTAL PORTFOLIO			2,678,711		2,689,496	100	0	0	

Alaska Permanent Capital Management Co.

TRANSACTION SUMMARY

AEB OPERATING FUND*From 10-01-22 To 10-31-22*

Trade Date	Settle Date	Security	Quantity	Trade Amount
PURCHASES				
TREASURY BILLS				
10-06-22	10-07-22	US TREASURY BILLS 0.000% Due 01-03-23	300,000	297,635.00
10-13-22	10-14-22	US TREASURY BILLS 0.000% Due 04-13-23	450,000	440,653.61
				738,288.61
				738,288.61
DEPOSITS AND EXPENSES				
MANAGEMENT FEES				
10-31-22	10-31-22	MANAGEMENT FEES		382.30
				382.30
INTEREST				
CASH AND CASH EQUIVILENTS				
10-03-22	10-03-22	FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI		101.88
TREASURY BILLS				
10-06-22	10-06-22	US TREASURY BILLS 0.000% Due 10-06-22		290.83
10-13-22	10-13-22	US TREASURY BILL 0.000% Due 10-13-22		2,477.81
				2,768.64
				2,870.52
SALES, MATURITIES, AND CALLS				
TREASURY BILLS				
10-06-22	10-06-22	US TREASURY BILLS 0.000% Due 10-06-22	300,000	299,709.17

Alaska Permanent Capital Management Co.

TRANSACTION SUMMARY

AEB OPERATING FUND*From 10-01-22 To 10-31-22*

Trade Date	Settle Date	Security	Quantity	Trade Amount
10-13-22	10-13-22	US TREASURY BILL 0.000% Due 10-13-22	450,000	447,522.19
				747,231.36
				747,231.36

WITHDRAW

CASH AND CASH EQUIVILENTS

10-17-22	10-17-22	FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI		141.87
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141.87

Alaska Permanent Capital Management Co.
REALIZED GAINS AND LOSSES
AEB OPERATING FUND
From 10-01-22 Through 10-31-22

Date	Quantity	Security	Avg. Cost Basis	Proceeds	Gain Or Loss
10-06-22	300,000	US TREASURY BILLS 0.000% Due 10-06-22	299,709.17	299,709.17	0.00
10-13-22	450,000	US TREASURY BILL 0.000% Due 10-13-22	447,522.19	447,522.19	0.00
TOTAL GAINS					0.00
TOTAL LOSSES					0.00
			747,231.36	747,231.36	0.00

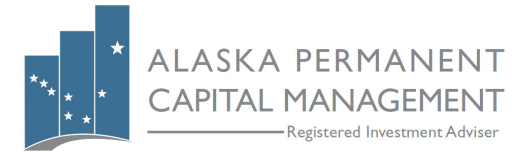
Alaska Permanent Capital Management Co.

CASH LEDGER***AEB OPERATING FUND****From 10-01-22 To 10-31-22*

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI					
10-01-22			Beginning Balance		36,474.43
10-03-22	10-03-22	dp	Interest	FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI	101.88
10-06-22	10-07-22	wd	Purchase	US TREASURY BILLS 0.000% Due 01-03-23	-297,635.00
10-06-22	10-06-22	dp	Interest	US TREASURY BILLS 0.000% Due 10-06-22	290.83
10-06-22	10-06-22	dp	Sale	US TREASURY BILLS 0.000% Due 10-06-22	299,709.17
10-13-22	10-14-22	wd	Purchase	US TREASURY BILLS 0.000% Due 04-13-23	-440,653.61
10-13-22	10-13-22	dp	Interest	US TREASURY BILL 0.000% Due 10-13-22	2,477.81
10-13-22	10-13-22	dp	Sale	US TREASURY BILL 0.000% Due 10-13-22	447,522.19
10-17-22	10-17-22	wd	Withdrawal	from Portfolio	-141.87
10-31-22			Ending Balance		48,145.83

ALEUTIANS EAST BOROUGH SERIES E BOND

Account Statement - Period Ending October 31, 2022



ACCOUNT ACTIVITY

Portfolio Value on 09-30-22	2,622,583
Contributions	0
Withdrawals	-478
Change in Market Value	421
Interest	4,471
Dividends	0
Portfolio Value on 10-31-22	2,626,998

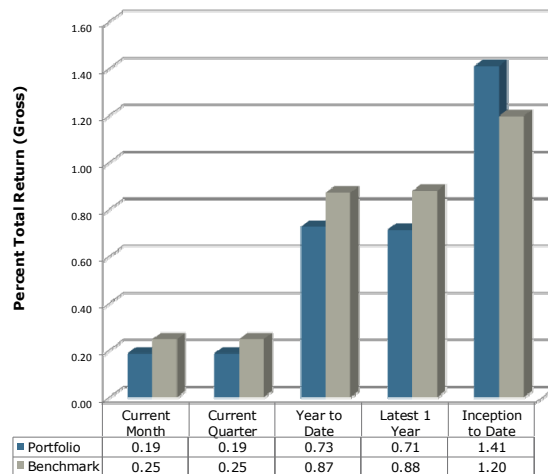
MANAGEMENT TEAM

Client Relationship Manager:	Blake Phillips, CFA® Blake@apcm.net
Your Portfolio Manager:	Paul Hanson, CFA®
Contact Phone Number:	907/272 -7575

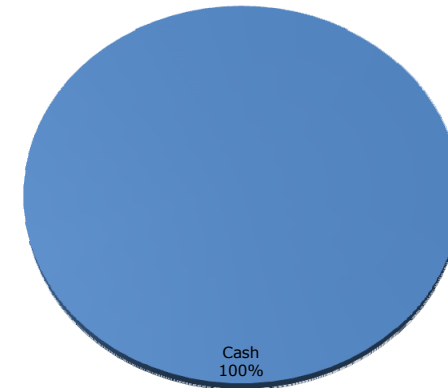
PORTFOLIO COMPOSITION

INVESTMENT PERFORMANCE

Current Account Benchmark:
FTSE 3-Month TBill



Performance is Annualized for Periods Greater than One Year



Fixed Income Portfolio Statistics

Average Quality: AAA Yield to Maturity: 3.71% Average Maturity: 0.19 Yrs

Alaska Permanent Capital Management Co.
PORTFOLIO APPRAISAL
ALEUTIANS EAST BOROUGH SERIES E BOND
October 31, 2022

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
TREASURY BILLS									
315,000	US TREASURY BILL 0.000% Due 11-03-22	99.39	313,082	99.99	314,962	11.99	NA	0	1.47
250,000	CASH MGMT BILL 0.000% Due 11-15-22	99.15	247,868	99.88	249,707	9.51	NA	0	2.87
360,000	US TREASURY BILL 0.000% Due 12-06-22	99.09	356,729	99.66	358,769	13.66	NA	0	3.43
300,000	US TREASURY BILLS 0.000% Due 01-03-23	99.22	297,655	99.33	297,999	11.34	NA	0	3.78
520,000	US TREASURY BILL 0.000% Due 01-17-23	98.91	514,316	99.15	515,596	19.63	NA	0	4.03
440,000	US TREASURY BILL 0.000% Due 01-19-23	99.03	435,727	99.13	436,181	16.60	NA	0	4.03
450,000	US TREASURY BILLS 0.000% Due 04-13-23	97.92	440,654	98.04	441,162	16.79	NA	0	4.45
			2,606,031		2,614,376	99.52		0	
CASH AND CASH EQUIVILENTS									
	FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI		12,622		12,622	0.48			
TOTAL PORTFOLIO			2,618,653		2,626,998	100	0	0	

* Callable security

Alaska Permanent Capital Management Co.
TRANSACTION SUMMARY
ALEUTIANS EAST BOROUGH SERIES E BOND
From 10-01-22 To 10-31-22

Trade Date	Settle Date	Security	Quantity	Trade Amount
PURCHASES				
TREASURY BILLS				
10-06-22	10-07-22	US TREASURY BILLS 0.000% Due 01-03-23	300,000	297,655.17
10-13-22	10-14-22	US TREASURY BILLS 0.000% Due 04-13-23	450,000	440,653.61
10-18-22	10-19-22	US TREASURY BILL 0.000% Due 01-19-23	440,000	435,727.11
				1,174,035.89
				1,174,035.89
DEPOSITS AND EXPENSES				
MANAGEMENT FEES				
10-31-22	10-31-22	MANAGEMENT FEES		373.42
				373.42
INTEREST				
CASH AND CASH EQUIVILENTS				
10-03-22	10-03-22	FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI		55.30
TREASURY BILLS				
10-06-22	10-06-22	US TREASURY BILLS 0.000% Due 10-06-22		290.83
10-13-22	10-13-22	US TREASURY BILL 0.000% Due 10-13-22		2,477.81
10-18-22	10-18-22	US TREASURY BILL 0.000% Due 10-18-22		1,647.09
				4,415.73
				4,471.03

* Callable security

Alaska Permanent Capital Management Co.

TRANSACTION SUMMARY

ALEUTIANS EAST BOROUGH SERIES E BOND*From 10-01-22 To 10-31-22*

Trade Date	Settle Date	Security	Quantity	Trade Amount
SALES, MATURITIES, AND CALLS				
TREASURY BILLS				
10-06-22	10-06-22	US TREASURY BILLS 0.000% Due 10-06-22	300,000	299,709.17
10-13-22	10-13-22	US TREASURY BILL 0.000% Due 10-13-22	450,000	447,522.19
10-18-22	10-18-22	US TREASURY BILL 0.000% Due 10-18-22	425,000	423,352.91
				1,170,584.27
				1,170,584.27
WITHDRAW				
CASH AND CASH EQUIVILENTS				
10-17-22	10-17-22	FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI		477.82
				477.82

Alaska Permanent Capital Management Co.
REALIZED GAINS AND LOSSES
ALEUTIANS EAST BOROUGH SERIES E BOND
From 10-01-22 Through 10-31-22

Date	Quantity	Security	Avg. Cost Basis	Proceeds	Gain Or Loss
10-06-22	300,000	US TREASURY BILLS 0.000% Due 10-06-22	299,709.17	299,709.17	0.00
10-13-22	450,000	US TREASURY BILL 0.000% Due 10-13-22	447,522.19	447,522.19	0.00
10-18-22	425,000	US TREASURY BILL 0.000% Due 10-18-22	423,352.91	423,352.91	0.00
TOTAL GAINS					0.00
TOTAL LOSSES					0.00
			1,170,584.27	1,170,584.27	0.00

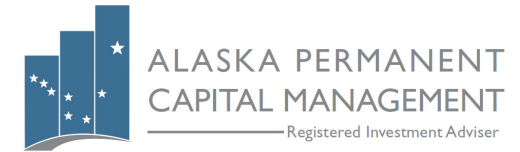
Alaska Permanent Capital Management Co.
CASH LEDGER
ALEUTIANS EAST BOROUGH SERIES E BOND
From 10-01-22 To 10-31-22

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI					
10-01-22			Beginning Balance		12,080.06
10-03-22	10-03-22	dp	Interest	FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI	55.30
10-06-22	10-07-22	wd	Purchase	US TREASURY BILLS 0.000% Due 01-03-23	-297,655.17
10-06-22	10-06-22	dp	Interest	US TREASURY BILLS 0.000% Due 10-06-22	290.83
10-06-22	10-06-22	dp	Sale	US TREASURY BILLS 0.000% Due 10-06-22	299,709.17
10-13-22	10-14-22	wd	Purchase	US TREASURY BILLS 0.000% Due 04-13-23	-440,653.61
10-13-22	10-13-22	dp	Interest	US TREASURY BILL 0.000% Due 10-13-22	2,477.81
10-13-22	10-13-22	dp	Sale	US TREASURY BILL 0.000% Due 10-13-22	447,522.19
10-17-22	10-17-22	wd	Withdrawal	from Portfolio	-477.82
10-18-22	10-19-22	wd	Purchase	US TREASURY BILL 0.000% Due 01-19-23	-435,727.11
10-18-22	10-18-22	dp	Interest	US TREASURY BILL 0.000% Due 10-18-22	1,647.09
10-18-22	10-18-22	dp	Sale	US TREASURY BILL 0.000% Due 10-18-22	423,352.91
10-31-22			Ending Balance		12,621.65

* Callable security

AEB 2010 SERIES B BOND/AKUTAN AIR

Account Statement - Period Ending October 31, 2022



ACCOUNT ACTIVITY

Portfolio Value on 09-30-22	829,587
Contributions	0
Withdrawals	-50
Change in Market Value	-42
Interest	409
Dividends	0
Portfolio Value on 10-31-22	829,904

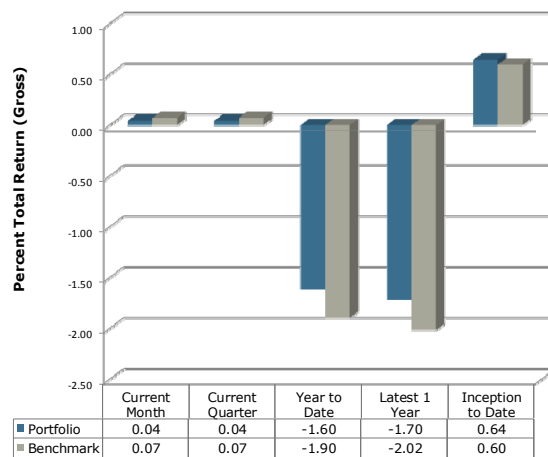
MANAGEMENT TEAM

Client Relationship Manager:	Blake Phillips, CFA® Blake@apcm.net
Your Portfolio Manager:	Paul Hanson, CFA®
Contact Phone Number:	907/272-7575

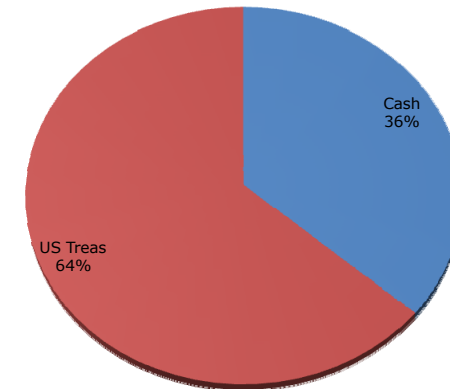
PORTFOLIO COMPOSITION

INVESTMENT PERFORMANCE

Current Account Benchmark:
50% Bloomberg 1-3 Yr Gov/50% FTSE
3mo Tbill



Performance is Annualized for Periods Greater than One Year



Fixed Income Portfolio Statistics

Average Quality: AAA Yield to Maturity: 3.81% Average Maturity: 0.98 Yrs

Alaska Permanent Capital Management Co.
PORTFOLIO APPRAISAL
AEB 2010 SERIES B BOND/AKUTAN AIR
October 31, 2022

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
TREASURY BILLS									
255,000	US TREASURY BILL 0.000% Due 11-03-22	99.41	253,487	99.99	254,969	30.72	NA	0	1.47
40,000	US TREASURY BILLS 0.000% Due 01-03-23	99.21	39,685	99.33	39,733	4.79	NA	0	3.78
			<u>293,172</u>		<u>294,703</u>	<u>35.51</u>		<u>0</u>	
U.S. TREASURY									
40,000	US TREASURY NOTES 0.125% Due 05-15-23	99.91	39,964	97.67	39,067	4.71	50	23	4.54
70,000	US TREASURY NOTES 0.250% Due 06-15-23	100.20	70,137	97.39	68,176	8.21	175	66	4.54
70,000	US TREASURY NOTES 0.125% Due 09-15-23	99.82	69,877	96.16	67,309	8.11	87	11	4.67
65,000	US TREASURY NOTES 0.125% Due 01-15-24	99.36	64,584	94.71	61,560	7.42	81	24	4.69
15,000	US TREASURY NOTES 0.250% Due 05-15-24	99.71	14,956	93.52	14,028	1.69	37	17	4.65
60,000	US TREASURY NOTES 0.250% Due 06-15-24	96.51	57,903	93.21	55,929	6.74	150	57	4.64
85,000	US TREASURY NOTES 0.375% Due 09-15-24	99.76	84,794	92.59	78,701	9.48	319	41	4.55
65,000	US TREASURY NOTE 1.125% Due 01-15-25	97.85	63,602	92.96	60,427	7.28	731	217	4.51
30,000	US TREASURY NOTE 2.625% Due 04-15-25	99.50	29,849	95.75	28,726	3.46	787	37	4.47
55,000	US TREASURY NOTES 3.000% Due 07-15-25	100.54	55,296	96.31	52,972	6.38	1,650	489	4.46
	Accrued Interest				<u>983</u>	<u>0.12</u>			
			<u>550,962</u>		<u>527,880</u>	<u>63.61</u>		<u>983</u>	
CASH AND CASH EQUIVILENTS									
	FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI		7,322		7,322	0.88			
TOTAL PORTFOLIO			851,456		829,904	100	4,069	983	

Alaska Permanent Capital Management Co.
TRANSACTION SUMMARY
AEB 2010 SERIES B BOND/AKUTAN AIR
From 10-01-22 To 10-31-22

Trade Date	Settle Date	Security	Quantity	Trade Amount
PURCHASES				
TREASURY BILLS				
10-06-22	10-07-22	US TREASURY BILLS 0.000% Due 01-03-23	40,000	39,684.67
				39,684.67
DEPOSITS AND EXPENSES				
MANAGEMENT FEES				
10-31-22	10-31-22	MANAGEMENT FEES		117.97
				117.97
INTEREST				
CASH AND CASH EQUIVILENTS				
10-03-22	10-03-22	FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI		65.09
U.S. TREASURY				
10-17-22	10-17-22	US TREASURY NOTE 2.625% Due 04-15-25		393.75
				458.84
WITHDRAW				
CASH AND CASH EQUIVILENTS				
10-17-22	10-17-22	FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI		49.52
				49.52

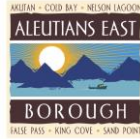
Alaska Permanent Capital Management Co.
REALIZED GAINS AND LOSSES
AEB 2010 SERIES B BOND/AKUTAN AIR
From 10-01-22 Through 10-31-22

<u>Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Avg. Cost Basis</u>	<u>Proceeds</u>	<u>Gain Or Loss</u>
TOTAL GAINS					0.00
TOTAL LOSSES					0.00
			0.00	0.00	0.00

Alaska Permanent Capital Management Co.
CASH LEDGER
AEB 2010 SERIES B BOND/AKUTAN AIR
From 10-01-22 To 10-31-22

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI					
10-01-22			Beginning Balance		46,597.36
10-03-22	10-03-22	dp	Interest	FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI	65.09
10-06-22	10-07-22	wd	Purchase	US TREASURY BILLS 0.000% Due 01-03-23	-39,684.67
10-17-22	10-17-22	wd	Withdrawal	from Portfolio	-49.52
10-17-22	10-17-22	dp	Interest	US TREASURY NOTE 2.625% Due 04-15-25	393.75
10-31-22			Ending Balance		7,322.01

CONSENT AGENDA



Agenda Statement

Date: November 23, 2022

To: Mayor Osterback and Assembly

From: Anne Bailey, Borough Administrator

Re: Resolution 23-27, adopting an alternative allocation method for the FY23 Shared Fisheries Business Tax Program and certifying that this allocation method fairly represents the distribution of significant effects of fisheries business activity in FMA2: Aleutians Islands Area

Resolution 23-28, adopting an alternative allocation method for the FY23 Shared Fisheries Business Tax Program and certifying that this allocation method fairly represents the distribution of significant effects of fisheries business activity in FMA3: Alaska Peninsula Area

The State of Alaska levies taxes on fishery resources processed or exported from Alaska. The State allocates a share of state fish tax collected outside the municipal boundaries with the communities affected by the fishing industry activities, based on 2020 fisheries activity. The municipalities in the Borough's Fisheries Management Area (FMA) agreed to an alternative method for allocation since the inception of the program. Below are the resolutions adopting the same alternative method for FY22.

Resolution 23-27, adopting an alternative allocation method for the FY23 Shared Fisheries Business Tax Program and certifying that this allocation method fairly represents the distribution of significant effects of fisheries business activity in FMA2: Aleutians Islands Area. All of the municipalities within FMA 2 (west of Unimak) receive an equal share of 60% of the program receipts. The eligible cities will share the remaining 40% of the funding allocation on a per capita basis. The FY23 total allocation to AEB should be \$190,758.25.

Resolution 23-28, adopting an alternative allocation method for the FY23 Shared Fisheries Business Tax Program and certifying that this allocation method fairly represents the distribution of significant effects of fisheries business activity in FMA3: Alaska Peninsula Area. All the municipalities within FMA 3 (east of Unimak), will share equally 40%. The remaining 60% will be divided among the eligible cities based on a per capita basis. The FY23 total allocation to AEB should be \$9,700.06.

RECOMMENDATION

Administration recommends approval of Resolutions 23-27 and 23-28.



THE STATE
of **ALASKA**
GOVERNOR MIKE DUNLEAVY

Department of Commerce, Community,
and Economic Development
DIVISION OF COMMUNITY AND REGIONAL AFFAIRS
Fairbanks Office

455 Third Avenue, Suite 140
Fairbanks, Alaska 99701-3110
Main: 907.451.2718
Fax: 907.451.2742

November 15, 2022

Aleutians East Borough
PO Box 349
Sand Point, AK 99661

Dear Municipal Official:

The Department of Commerce, Community, and Economic Development is pleased to announce availability of the **FY 2023 Shared Fisheries Business Tax Program**. The purpose of the program is to allocate a share of state fish tax collected outside municipal boundaries with municipalities affected by fishing industry activities. Municipalities around the state will share approximately \$2.4 million based on 2021 fisheries activity as reported by fish processors on their fish tax returns. Details of how the program works are included in the application under *Program Description*.

Historically, your municipality along with the other communities in your fisheries management area FMA 2: Aleutian Islands has filed using the Alternative Method found on the last four pages of this application. A breakdown is included that details the communities in your FMA, in addition to the anticipated payment based on the agreed upon allocation method for your FMA. If this agreement is still in place with your FMA, you will only need to have your Council/Assembly pass the enclosed alternative method sample resolution in order to participate in the program.

If your FMA intends to change the alternative method of allocation, the new proposal must be submitted to our office no later than **January 15, 2023**. If an agreement cannot be made with all communities in your FMA, you will need to file using the standard method and claim your significant effects. Instructions on both of these methods are detailed in the application packet.

**DEADLINE FOR SUBMISSION OF COMPLETED APPLICATION IS
FEBRUARY 15, 2023**

Applications can be scanned and emailed to caa@alaska.gov with the subject line **"AEB, FY23, SFBT"**. If you have any questions about the program or require assistance in completing the application, please contact me at kimberly.phillips@alaska.gov or call (907) 451-2718.

Sincerely,

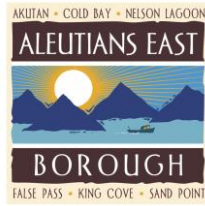
A handwritten signature in black ink, appearing to read "Kimberly Phillips".

Kimberly Phillips
Grants Administrator 3

Enclosure

FMA 2: Aleutian Islands					FY 22 Landing Tax Allocation	Reference Number
Total allocation: 60% Divided 1081303.825 \$648,782.30 40% per capita \$432,521.53					LONG \$508,348.23	
Community	Population	60% divided share	40% per capita share	Calculated Allocation	Calculated Allocation	Total Distribution
City of Adak	179	\$129,756.46	\$12,858.55	\$142,615.01	\$67,046.92	23-SF02-01 \$ 209,661.931
Aleutians East Borough	1,995	\$129,756.46		\$129,756.47	\$61,001.78	23-SF02-02 \$ 190,758.25
City of Akutan	1,588	\$129,756.46	\$114,074.77	\$243,831.23	\$114,631.22	23-SF02-03 \$ 358,462.45
City of Atka	59	\$129,756.46	\$4,238.29	\$133,994.75	\$62,994.32	23-SF02-04 \$ 196,989.07
City of Unalaska	4,195	\$129,756.46	\$301,349.91	\$431,106.37	\$202,673.99	23-SF02-05 \$ 633,780.36
Totals	8,016	\$648,782.30	\$432,521.53	\$1,081,303.84	\$508,348.22	\$ 1,589,652.06
Community Count	5					

* All municipalities share equally 60% of allocation; all but Aleutians East Borough share remaining 40% on a per capita basis.
AEB pop = Borough (3583) - Akutan



RESOLUTION 23-27

A RESOLUTION OF THE ALEUTIANS EAST BOROUGH ASSEMBLY ADOPTING AN ALTERNATIVE ALLOCATION METHOD FOR THE FY22 SHARED FISHERIES BUSINESS TAX PROGRAM AND CERTIFYING THAT THIS ALLOCATION METHOD FAIRLY REPRESENTS THE DISTRIBUTION OF SIGNIFICANT EFFECTS OF FISHERIES BUSINESS ACTIVITY IN FMA 2: ALEUTIANS ISLANDS AREA

WHEREAS, AS 29.60.450 requires that for a municipality to participate in the FY 23 Shared Fisheries Business Tax Program, the municipality must demonstrate to the Department of Commerce, Community, and Economic Development that the municipality suffered significant effects during calendar year 2021 from fisheries business activities; and

WHEREAS, 3 AAC 134.060 provides for the allocation of available program funding to eligible municipalities located within fisheries management areas specified by the Department of Commerce, Community, and Economic Development; and

WHEREAS, 3 AAC 134.070 provides for the use, at the discretion of the Department of Commerce, Community, and Economic Development, of alternative allocation methods which may be used within fisheries management areas if all eligible municipalities within the area agree to use the method, and the method incorporates some measure of the relative significant effect of fisheries business activity on the respective municipalities in the area; and

WHEREAS, the Aleutians East Borough proposes to use an alternative allocation method for allocation of FY23 funding available within the FMA 2: ALEUTIANS ISLANDS AREA in agreement with all other municipalities in this area participating in the FY23 Shared Fisheries Business Tax Program;

NOW THEREFORE BE IT RESOLVED THAT: The Aleutians East Borough by this resolution certifies that the following alternative allocation method fairly represents the distribution of significant effects during 2020 of fisheries business activity in FMA 2: ALEUTIANS ISLANDS AREA:

- **60% of allocation; all but Aleutians East Borough share remaining 40% on a per capita basis**

PASSED AND APPROVED by a duly constituted quorum of the Aleutians East Borough this 8th day of December 2022.

Alvin D. Osterback, Mayor

ATTEST:

Beverly Rosete, Clerk



THE STATE
of **ALASKA**
GOVERNOR MIKE DUNLEAVY

Department of Commerce, Community,
and Economic Development
DIVISION OF COMMUNITY AND REGIONAL AFFAIRS
Fairbanks Office

455 Third Avenue, Suite 140
Fairbanks, Alaska 99701-3110
Main: 907.451.2718
Fax: 907.451.2742

November 15, 2022

Aleutians East Borough
PO Box 349
Sand Point, AK 99661

Dear Municipal Official:

The Department of Commerce, Community, and Economic Development is pleased to announce availability of the **FY 2023 Shared Fisheries Business Tax Program**. The purpose of the program is to allocate a share of state fish tax collected outside municipal boundaries with municipalities affected by fishing industry activities. Municipalities around the state will share approximately \$2.4 million based on 2021 fisheries activity as reported by fish processors on their fish tax returns. Details of how the program works are included in the application under *Program Description*.

Historically, your municipality along with the other communities in your fisheries management area FMA 3: Alaska Peninsula has filed using the Alternative Method found on the last four pages of this application. A breakdown is included that details the communities in your FMA, in addition to the anticipated payment based on the agreed upon allocation method for your FMA. If this agreement is still in place with your FMA, you will only need to have your Council/Assembly pass the enclosed alternative method sample resolution in order to participate in the program.

If your FMA intends to change the alternative method of allocation, the new proposal must be submitted to our office no later than **January 15, 2023**. If an agreement cannot be made with all communities in your FMA, you will need to file using the standard method and claim your significant effects. Instructions on both of these methods are detailed in the application packet.

**DEADLINE FOR SUBMISSION OF COMPLETED APPLICATION IS
FEBRUARY 15, 2023**

Applications can be scanned and emailed to caa@alaska.gov with the subject line **"AEB, FY23, SFBT"**. If you have any questions about the program or require assistance in completing the application, please contact me at kimberly.phillips@alaska.gov or call (907) 451-2718.

Sincerely,

A handwritten signature in black ink, appearing to read "Kimberly Phillips".

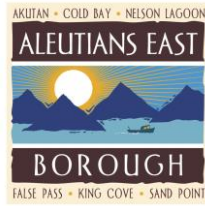
Kimberly Phillips
Grants Administrator 3

Enclosure

FMA 3: Alaska Peninsula

					FY 22 Landing Tax Allocation \$0.00	Reference Number
Total allocation:		40% Divided	60% per capita	LONG		
\$141,821.34		\$56,728.54	\$85,092.80			
Community	Population	40% divided share	60% per capita share	Calculated Allocation	Calculated Allocation	Total Distribution
Aleutians East Borough	41	\$8,104.08	\$1,595.98	\$9,700.06	\$0.00	23-SF03-01 \$ 9,700.06
City of Cold Bay	54	\$8,104.08	\$2,102.02	\$10,206.09	\$0.00	23-SF03-02 \$ 10,206.09
City of False Pass	397	\$8,104.08	\$15,453.73	\$23,557.80	\$0.00	23-SF03-03 \$ 23,557.80
City of King Cove	855	\$8,104.08	\$33,281.95	\$41,386.03	\$0.00	23-SF03-04 \$ 41,386.03
Lake & Peninsula Borough	100	\$8,104.08	\$3,892.63	\$11,996.70	\$0.00	23-SF03-05 \$ 11,996.70
City of Port Heiden	91	\$8,104.08	\$3,542.29	\$11,646.37	\$0.00	23-SF03-06 \$ 11,646.37
City of Sand Point	648	\$8,104.08	\$25,224.22	\$33,328.29	\$0.00	23-SF03-07 \$ 33,328.29
Totals	2,186	\$56,728.54	\$85,092.80	\$141,821.34	\$0.00	\$ 141,821.34
Community Count	7					

* All municipalities share equally 40% of allocation; all share remaining 60% on a per capita basis.
 ** AEB pop = Borough (3583) - Cities of Cold Bay, False Pass, King Cove, Sand Point and Akutan
 *** Lake & Pen. Borough population = 100 as per resolutions



RESOLUTION 23-28

A RESOLUTION OF THE ALEUTIANS EAST BOROUGH ASSEMBLY ADOPTING AN ALTERNATIVE ALLOCATION METHOD FOR THE FY23 SHARED FISHERIES BUSINESS TAX PROGRAM AND CERTIFYING THAT THIS ALLOCATION METHOD FAIRLY REPRESENTS THE DISTRIBUTION OF SIGNIFICANT EFFECTS OF FISHERIES BUSINESS ACTIVITY IN FMA 3: ALASKA PENINSULA AREA

WHEREAS, AS 29.60.450 requires that for a municipality to participate in the FY 23 Shared Fisheries Business Tax Program, the municipality must demonstrate to the Department of Commerce, Community, and Economic Development that the municipality suffered significant effects during calendar year 2021 from fisheries business activities; and

WHEREAS, 3 AAC 134.060 provides for the allocation of available program funding to eligible municipalities located within fisheries management areas specified by the Department of Commerce, Community, and Economic Development; and

WHEREAS, 3 AAC 134.070 provides for the use, at the discretion of the Department of Commerce, Community, and Economic Development, of alternative allocation methods which may be used within fisheries management areas if all eligible municipalities within the area agree to use the method, and the method incorporates some measure of the relative significant effect of fisheries business activity on the respective municipalities in the area; and

WHEREAS, The Aleutians East Borough proposes to use an alternative allocation method for allocation of FY23 funding available within the FMA 3: ALASKA PENINSULA AREA in agreement with all other municipalities in this area participating in the FY22 Shared Fisheries Business Tax Program;

NOW THEREFORE BE IT RESOLVED THAT: The Aleutians East Borough by this resolution certifies that the following alternative allocation method fairly represents the distribution of significant effects during 2021 of fisheries business activity in FMA 3: ALASKA PENINSULA AREA:

- **All municipalities share equally 40% of allocation; all municipalities share remaining 60% on a per capita basis.**
- **Aleutians East Borough population is reduced by the population of the Cities of Cold Bay, False Pass, King Cove, Sand Point and Akutan.**

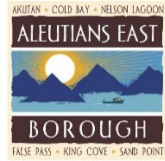
- **Lake & Peninsula Borough population is 100.**

PASSED AND APPROVED by a duty constituted quorum of the Aleutians East Borough this 8th day of December 2022.

Alvin D. Osterback, Mayor

ATTEST:

Beverly Rosete, Clerk



RESOLUTION 23-29

A RESOLUTION OF THE ALEUTIANS EAST BOROUGH ASSEMBLY RELATING TO DISPOSAL OF SURPLUS, OBSOLETE OR UNNEEDED SUPPLIES

WHEREAS, the Aleutians East Borough (“Borough”) has acquired certain personal property for the purpose of carrying out services in the public interest; and

WHEREAS, certain items of personal property of the Borough have become worn out, obsolete, or are no longer needed by the Borough; and

WHEREAS, the Borough has deemed it unnecessary to maintain ownership of the surplus personal property of the Borough; and

WHEREAS, the Borough desires to dispose of the following surplus property:

1. Honda ATV TRX420FMI 2014
Model 813

NOW THEREFORE, BE IT RESOLVED, by the Aleutians East Borough Assembly as follows:

Section 1. The Borough Assembly Finds and declares that the Borough no longer has use for the surplus property listed above.

Section 2. The Purchasing Officer is authorized and directed to conduct a surplus auction by sealed bid for the purpose of selling the surplus property to the highest bidder after public notice.

Section 3. In case of a tie, the successful bidder shall be determined by publicly drawing lots at a time and place specified by the Purchasing Officer, always selling to the highest responsible bidder or bidders for cash.

Section 4. The Purchasing Officer is authorized to repeatedly reject all bids and advertise and give notice again.

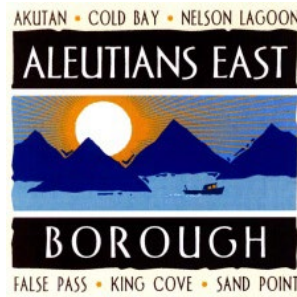
Section 5. If there are no bidders, the Purchasing Officer is authorized to sell such supplies, materials, equipment or other personal property for the minimum value established prior to the sealed bidding.

PASSED AND ADOPTED by the Aleutians East Borough on this ____ day of _____, 2022.

ATTEST:

Alvin D. Osterback, Mayor

Beverly Rosete, Borough Clerk



Aleutians East Borough Surplus Auction by Sealed Bid

Pursuant to the Aleutians East Borough Code, notice is hereby given that surplus items are offered for sale. The date of the sale will be December 14, at 3:00 P.M. in the Borough's Anchorage Office located at 3380 C Street, Suite 205, Anchorage, Alaska.

Bidders are encouraged to inspect the items prior to the sale. The item is located in Akutan as indicated on the bid item information sheet that is attached. The item can be viewed by appointment only through the designated contact. The item is offered for sale "as is," where is, and no warranties or guarantees of any kind are made or implied. The successful bidder will be required to remove the item within five (5) business days. The Borough reserves the right to reject any bid. Bid deposits of unsuccessful bidders will be returned within three (3) business days.

Auction Instructions

1. Write the item number and the amount of the bid on a piece of paper.
2. Only personal checks, money orders or certified checks will be accepted. NO CASH BIDS are allowed. Bid MUST include a check. Make checks payable to the Aleutians East Borough.
3. One bid per envelope. Include your name, address and telephone number **inside the envelope**.
4. Submit sealed bids to the Borough's Anchorage office by December 14, by 3:00 P.M.
Mail to:

Attn: Talia Jean-Louis
Aleutians East Borough
3380 C Street, Suite 205
Anchorage, AK 99503

If you have any questions about the bid process, please contact Talia Jean-Louis at 907-274-7559 or tjeanlouis@aeboro.org. Questions about the bid items and/or to view the bid items, please contact the local contact on the attached bid item information sheet.

December 8, 2022

Item #1

Honda ATV TRX420FMI 2014

Model 813

Minimum Bid:

\$200

Location:

Akutan, Alaska

To view this item, please contact Hugh Pelkey: 907-381-1006

PHOTOS



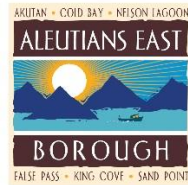
December 8, 2022



December 8, 2022

PUBLIC HEARING

ORDINANCES



MEMORANDUM

To: Alvin D. Osterback, Mayor and Assembly

From: Anne Bailey, Borough Administrator
Jacki Brandell, Finance Director

Date: December 1, 2022

Re: Ordinance 23-01, Amending the Operating and Capital Budget for FY23

On May 26, 2022, the Borough Assembly passed Ordinance 22-11, Adopting the Operating and Capital Budget for FY23. Now that we are part way through the fiscal year, revisions to the budget have been identified. The FY23 proposed budget revisions are outlined in the attached Excel spreadsheet and are summarized as follows:

Fund 01 – General Fund

Revenues:

- **State Shared Fish Raw Fish Tax – Line-Item R 01-265**
Increasing the State Shared Fish Raw Tax Line-Item from \$1,500,000 to \$2,244,356.84. This reflects what we received from the State in October 2022 for the FY22 Fish Business Shared Tax and the FY22 Fish Landing Share Tax.

Expenditures:

- **Finance Department – Rental/Lease Line Item**
Add Rental/Lease Item E 01-650-000-525 in the amount of \$6,000 to the Finance Departments budget. The Borough has entered into a lease with City of King Cove for office space at the Old King Cove School. The monthly lease amount is \$750 per month, which needs to be accounted for in the Borough budget.
- **Communications Department – Travel and Per Diem Line-Item E 01-651-011-400**
Increasing the Communication Department Travel and Per Diem Line-Item from \$6,000

to \$10,000.00. The Communications Director traveled to all the communities this year and the costs exceeded what was expected.

- **Other Department – Insurance Line-Item E 01-900-000-552**

Increasing the Insurance Line-Item from \$228,000 to \$250,000. The FY23 Insurance costs were more than anticipated.

Fund 24 Bond Construction

- **Other Department – Contract Labor Line-Item E 24- 900-000-380**

Adding \$42,000 to the Contract Labor Line-Item. The Aleutians East Borough's Bonds and Permanent Fund monies are managed by APCM. The Borough pays a fee to APCM to manage the funds, which is approximately \$7,000 per month or \$84,000. These fees are divided between Fund 24 and Fund 40. These expenses have not been included in the budget in the past but should be. Therefore, \$42,000 will be added to Line-Item E 24-900-000-380 and \$42,000 will be added to Line-Item E 40-900-000-380.

Fund 40 Permanent Fund

- **Other Department – Contract Labor Line-Item E 40-900-000-380**

Adding \$42,000 to the Contract Labor Line-Item. The Aleutians East Borough's Bonds and Permanent Fund monies are managed by APCM. The Borough pays a fee to APCM to manage the funds, which is approximately \$7,000 per month or \$84,000. These fees are divided between Fund 24 and Fund 40. These expenses have not been included in the budget in the past but should be. Therefore, \$42,000 will be added to Line-Item E 40-900-000-380 and \$42,000 will be added to Line-Item E 24-900-000-380.

Based off the above the Borough's updated FY23 Budget Summary is as follows:

Expected FY23 Revenue:	\$7,509,443.84
Expected FY23 Expenditures: (Funds 01, 24, 30, 40 and 41)	\$7,113,312.00
Net Revenue over Expenditures	(\$396,131.84)
Transfer Out to Helicopter Operation:	\$749,106.00
Transfer In from Terminal Operation:	(\$28,500.00)
Transfer In from Permanent Fund:	\$952,831.00
Expected FY23 Surplus:	\$628,356.84

This shows a surplus; however, the Transfer In from the Permanent Fund will need to be adjusted at year end. Based off these numbers, we will have a deficit of \$324,474.16.

Proposed FY23 Aleutians East Borough Budget Revisions

Increases to the budget are shown in green.

Decreases to the budget are shown in red.

REVENUES		FY23 Budget	Proposed Changes	FY23 Budget Revisions
Local	Interest Income	\$ 15,000.00	\$ -	\$ 15,000.00
	AEB Raw Fish Tax	\$ 3,500,000.00	\$ -	\$ 3,500,000.00
	AEBSD Refund	\$ -	\$ -	\$ -
	Other Revenue	\$ 75,000.00	\$ -	\$ 75,000.00
State	Shared Fishery Tax	\$ 1,500,000.00	\$ 744,356.84	\$ 2,244,356.84
	Shared Fishery Tax FMA2	\$ 100,000.00	\$ -	\$ 100,000.00
	Shared Fishery Tax FMA3	\$ 1,500.00	\$ -	\$ 1,500.00
	Harbor Bond Debt Reimbursement	\$ -	\$ -	\$ -
	School Bond Debt Reimbursement	\$ 628,587.00	\$ -	\$ 628,587.00
	Community Assistance	\$ 315,000.00	\$ -	\$ 315,000.00
Federal	Payment in Lieu of Taxes	\$ 615,000.00	\$ -	\$ 615,000.00
	USFWS Lands	\$ 15,000.00	\$ -	\$ 15,000.00
Total FY23 Revenues		\$ 6,765,087.00	\$ 744,356.84	\$ 7,509,443.84

OPERATING FUND EXPENDITURES		FY23 Budget	Proposed Changes	FY23 Budget Revisions
Departments				
	Mayor	\$ 289,981.00	\$ -	\$ 289,981.00
	Assembly	\$ 258,000.00	\$ -	\$ 258,000.00
	Administration	\$ 443,886.00	\$ -	\$ 443,886.00
	Assistant Administrator	\$ 153,358.00	\$ -	\$ 153,358.00
	Clerk/Planning	\$ 156,495.00	\$ -	\$ 156,495.00
	Planning Commission	\$ -	\$ -	\$ -
	Finance	\$ 431,050.00	\$ 6,000.00	\$ 437,050.00
	Natural Resources	\$ 422,321.00	\$ -	\$ 422,321.00
	Communication Manager	\$ 184,667.00	\$ 4,000.00	\$ 188,667.00
	Public Works	\$ 136,668.00	\$ -	\$ 136,668.00
	Education Support	\$ 1,155,000.00	\$ -	\$ 1,155,000.00
	KCAP	\$ 122,500.00	\$ -	\$ 122,500.00
Department Total		\$ 3,753,926.00	\$ 10,000.00	\$ 3,763,926.00
Other General Fund				
	Equipment	\$ 22,500.00	\$ -	\$ 22,500.00
	AEB Vehicles	\$ 3,000.00	\$ -	\$ 3,000.00
	Utilities	\$ 20,000.00	\$ -	\$ 20,000.00
	Aleutia Crab	\$ -	\$ -	\$ -

Legal	\$ 85,000.00	\$ -	\$ 85,000.00
Insurance	\$ 228,000.00	\$ 22,000.00	\$ 250,000.00
Repairs	\$ 2,500.00	\$ -	\$ 2,500.00
Bank Fees	\$ 12,000.00	\$ -	\$ 12,000.00
Eastern Aleutian Tribes	\$ 150,000.00	\$ -	\$ 150,000.00
Miscellaneous Expenses	\$ 20,000.00	\$ -	\$ 20,000.00
Donations	\$ 23,500.00	\$ -	\$ 23,500.00
KSDP	\$ 10,000.00	\$ -	\$ 10,000.00
Revenue Sharing	\$ 16,000.00	\$ -	\$ 16,000.00
Web Services	\$ 39,500.00	\$ -	\$ 39,500.00
PERS	\$ 35,000.00	\$ -	\$ 35,000.00
Other General Fund Total	\$ 667,000.00	\$ 22,000.00	\$ 689,000.00
Total General Fund	\$ 4,420,926.00	\$ 32,000.00	\$ 4,452,926.00
Capital Projects	\$ -	\$ -	\$ -
Bond Projects (Fund 24)	\$ -	\$ 42,000.00	\$ 42,000.00
Debt Services (Fund 30)	\$ 2,476,386.00	\$ -	\$ 2,476,386.00
Permanent Fund (Fund 40)	\$ -	\$ 42,000.00	\$ 42,000.00
Maintenance Reserve (Fund 41)	\$ 100,000.00	\$ -	\$ 100,000.00
Total Expenditures	\$ 6,997,312.00	\$ 116,000.00	\$ 7,113,312.00
Net Revenue over Expenditures	\$ (232,225.00)	\$ 628,356.84	\$ 396,131.84
Transfer Out to Helicopter Operation	\$ (749,106.00)	\$ -	\$ (749,106.00)
Transfer In from Terminal Operation	\$ 28,500.00	\$ -	\$ 28,500.00
Transfer In from Perm Fund	\$ 952,831.00	\$ -	\$ 952,831.00
AEB Surplus	\$ -	\$ 628,356.84	\$ 628,356.84

Proposed FY 2023 General Fund Budget (Fund 01) Revisions

Increases to the budget are shown in green.

Decreases to the budget are shown in red.

	FY23	Proposed Changes	FY23 Budget Revisions
Mayor's Office			
Salary	\$ 87,729.00	\$ -	\$ 87,729.00
Fringe	\$ 44,652.00	\$ -	\$ 44,652.00
Travel	\$ 33,000.00	\$ -	\$ 33,000.00
Phone	\$ 1,000.00	\$ -	\$ 1,000.00
Supplies	\$ 1,000.00	\$ -	\$ 1,000.00
Dues & Fees	\$ 2,000.00	\$ -	\$ 2,000.00
Lobbying, Federal	\$ 75,600.00	\$ -	\$ 75,600.00
Lobbying, State	\$ 45,000.00	\$ -	\$ 45,000.00
Total Mayor's Office	\$ 289,981.00	\$ -	\$ 289,981.00
Assembly			
Salary	\$ 43,000.00	\$ -	\$ 43,000.00
Fringe	\$ 149,000.00	\$ -	\$ 149,000.00
Travel	\$ 60,000.00	\$ -	\$ 60,000.00
Dues & Fees	\$ 5,000.00	\$ -	\$ 5,000.00
Supplies	\$ 1,000.00	\$ -	\$ 1,000.00
Total Assembly	\$ 258,000.00	\$ -	\$ 258,000.00
Administration			
Salary	\$ 205,000.00	\$ -	\$ 205,000.00
Fringe	\$ 84,919.00	\$ -	\$ 84,919.00
Engineering	\$ 25,000.00	\$ -	\$ 25,000.00
Contract	\$ 90,000.00	\$ -	\$ 90,000.00
Travel & Per Diem	\$ 10,000.00	\$ -	\$ 10,000.00
Phone	\$ 5,350.00	\$ -	\$ 5,350.00
Postage	\$ 750.00	\$ -	\$ 750.00
Supplies	\$ 4,000.00	\$ -	\$ 4,000.00
Rent	\$ 10,867.00	\$ -	\$ 10,867.00
Dues & Fees	\$ 8,000.00	\$ -	\$ 8,000.00
Total Administration	\$ 443,886.00	\$ -	\$ 443,886.00
Assistant Administrator			
Salary	\$ 93,600.00	\$ -	\$ 93,600.00
Fringe	\$ 37,485.00	\$ -	\$ 37,485.00
Travel	\$ 8,000.00	\$ -	\$ 8,000.00
Phone	\$ 1,250.00	\$ -	\$ 1,250.00
Supplies	\$ 800.00	\$ -	\$ 800.00
Rent	\$ 10,723.00	\$ -	\$ 10,723.00
Dues & Fees	\$ 1,500.00	\$ -	\$ 1,500.00

Total Assistant Administrator	\$	153,358.00	\$	-	\$	153,358.00
Clerk/Planning						
Salary	\$	71,995.00	\$	-	\$	71,995.00
Fringe	\$	30,000.00	\$	-	\$	30,000.00
Travel & Per Diem	\$	10,000.00	\$	-	\$	10,000.00
Phone	\$	10,000.00	\$	-	\$	10,000.00
Postage	\$	1,000.00	\$	-	\$	1,000.00
Supplies	\$	3,000.00	\$	-	\$	3,000.00
Utilities	\$	17,000.00	\$	-	\$	17,000.00
Dues & Fees	\$	3,500.00	\$	-	\$	3,500.00
Elections	\$	10,000.00	\$	-	\$	10,000.00
Total Clerk/Planning	\$	156,495.00	\$	-	\$	156,495.00
Planning Commission						
Salary	\$	-	\$	-	\$	-
Fringe	\$	-	\$	-	\$	-
Contract	\$	-	\$	-	\$	-
Travel & Per Diem	\$	-	\$	-	\$	-
Permitting	\$	-	\$	-	\$	-
Total Planning Commission	\$	-	\$	-	\$	-
Finance						
Salary	\$	145,000.00	\$	-	\$	145,000.00
Fringe	\$	70,000.00	\$	-	\$	70,000.00
Travel & Per Diem	\$	8,500.00	\$	-	\$	8,500.00
Phone	\$	10,500.00	\$	-	\$	10,500.00
Postage	\$	1,050.00	\$	-	\$	1,050.00
Supplies	\$	7,000.00	\$	-	\$	7,000.00
Utilities	\$	4,500.00	\$	-	\$	4,500.00
Rental/Lease	\$	-	\$6,000.00	\$	\$	6,000.00
Dues & Fees	\$	2,000.00	\$	-	\$	2,000.00
Audit	\$	82,500.00	\$	-	\$	82,500.00
Contract	\$	100,000.00	\$	-	\$	100,000.00
Equipment	\$	-	\$	-	\$	-
Total Finance	\$	431,050.00	\$	6,000.00	\$	437,050.00
Natural Resources						
Salary	\$	190,014.00	\$	-	\$	190,014.00
Fringe	\$	77,175.00	\$	-	\$	77,175.00
Contract	\$	40,000.00	\$	-	\$	40,000.00
Travel & Per Diem	\$	20,000.00	\$	-	\$	20,000.00
Phone	\$	3,000.00	\$	-	\$	3,000.00
Supplies	\$	2,500.00	\$	-	\$	2,500.00
Dues & Fees	\$	2,000.00	\$	-	\$	2,000.00
NPFMC	\$	10,000.00	\$	-	\$	10,000.00

BOF Meeting	\$	50,000.00	\$	-	\$	50,000.00
Rent	\$	27,632.00	\$	-	\$	27,632.00
Total Natural Resources	\$	422,321.00	\$	-	\$	422,321.00
Communication Director						
Salary	\$	113,515.00	\$	-	\$	113,515.00
Fringe	\$	37,660.00	\$	-	\$	37,660.00
Travel & Per Diem	\$	6,000.00	\$	4,000.00	\$	10,000.00
Phone	\$	2,000.00	\$	-	\$	2,000.00
Supplies	\$	1,000.00	\$	-	\$	1,000.00
Rent	\$	11,142.00	\$	-	\$	11,142.00
Dues & Fees	\$	1,100.00	\$	-	\$	1,100.00
Advertising/Promotions	\$	9,250.00	\$	-	\$	9,250.00
Website	\$	3,000.00	\$	-	\$	3,000.00
Total Communications	\$	184,667.00	\$	4,000.00	\$	188,667.00
Maintenance Director						
Salary	\$	76,388.00	\$	-	\$	76,388.00
Fringe	\$	35,280.00	\$	-	\$	35,280.00
Travel & Per Diem	\$	18,000.00	\$	-	\$	18,000.00
Phone	\$	-	\$	-	\$	-
Supplies	\$	4,000.00	\$	-	\$	4,000.00
Dues & Fees	\$	1,000.00	\$	-	\$	1,000.00
Utilities	\$	2,000.00	\$	-	\$	2,000.00
Total Maintenance Director	\$	136,668.00	\$	-	\$	136,668.00
KCAP						
Salary	\$	-	\$	-	\$	-
Fringe	\$	-	\$	-	\$	-
Travel & Per Diem	\$	-	\$	-	\$	-
Supplies	\$	2,500.00	\$	-	\$	2,500.00
Maintenance	\$	115,000.00	\$	-	\$	115,000.00
Contract	\$	5,000.00	\$	-	\$	5,000.00
Total KCAP	\$	122,500.00	\$	-	\$	122,500.00
Education						
Local Contribution	\$	1,100,000.00	\$	-	\$	1,100,000.00
Scholarships	\$	35,000.00	\$	-	\$	35,000.00
Student Travel	\$	20,000.00	\$	-	\$	20,000.00
Total Education	\$	1,155,000.00	\$	-	\$	1,155,000.00
Other General Fund						
Equipment	\$	22,500.00	\$	-	\$	22,500.00
AEB Vehicles	\$	3,000.00	\$	-	\$	3,000.00
Utilities	\$	20,000.00	\$	-	\$	20,000.00
Aleutia Crab	\$	-	\$	-	\$	-
Legal	\$	85,000.00	\$	-	\$	85,000.00

Insurance	\$	228,000.00	\$	22,000.00	\$	250,000.00
Repairs	\$	2,500.00	\$	-	\$	2,500.00
Bank Fees	\$	12,000.00	\$	-	\$	12,000.00
EATS	\$	150,000.00	\$	-	\$	150,000.00
Miscellaneous Expense	\$	20,000.00	\$	-	\$	20,000.00
Donations	\$	23,500.00	\$	-	\$	23,500.00
KSDP	\$	10,000.00	\$	-	\$	10,000.00
NL Revenue Sharing	\$	16,000.00	\$	-	\$	16,000.00
PERS	\$	35,000.00	\$	-	\$	35,000.00
IT Services	\$	39,500.00	\$	-	\$	39,500.00
Total Other General Fund	\$	667,000.00	\$	22,000.00	\$	689,000.00

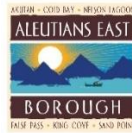
Proposed FY23 Helicopter and Cold Bay Terminal Budget (Fund 22)

Increases to the budget are shown in green.

Decreases to the budget are shown in red.

	FY23 Budget	Proposed Changes	FY23 Budget Revisions
Fund 23 Terminal Operations			
REVENUES			
Leases	\$ 278,000.00	\$ -	\$ 278,000.00
Other Income	\$ -	\$ -	\$ -
Total Revenues	\$ 278,000.00	\$ -	\$ 278,000.00
EXPENSES			
Salary	\$55,000	\$ -	\$ 55,000.00
Fringe	\$ 5,000.00	\$ -	\$ 5,000.00
Contract Labor	\$ 8,000.00	\$ -	\$ 8,000.00
Maintenance	\$ 50,000.00	\$ -	\$ 50,000.00
Travel & Per Diem	\$ -	\$ -	\$ -
Phone/Internet	\$ 2,400.00	\$ -	\$ 2,400.00
Supplies	\$ 15,000.00	\$ -	\$ 15,000.00
Utilities	\$ 79,500.00	\$ -	\$ 79,500.00
Gas	\$ 600.00	\$ -	\$ 600.00
Fuel	\$ 27,500.00	\$ -	\$ 27,500.00
State Land Lease	\$ 6,500.00	\$ -	\$ 6,500.00
Total Expenditures	\$ 249,500.00	\$ -	\$ 249,500.00
	FY23 Budget	Proposed Changes	FY23 Budget Revisions
Fund 23 Helicopter Operations			
REVENUES			
Hangar	\$ 49,200.00	\$ -	\$ 49,200.00
Transportation	\$ 135,000.00	\$ -	\$ 135,000.00
Fuel	\$ 189,924.00	\$ -	\$ 189,924.00
Total Revenues	\$ 374,124.00	\$ -	\$ 374,124.00
EXPENSES			
Salary	\$ 50,000.00		\$ 50,000.00
Fringe	\$ 10,000.00	\$ -	\$ 10,000.00
Contract	\$ 914,230.00	\$ -	\$ 914,230.00
Travel & Per Diem	\$ -	\$ -	\$ -
Telephone	\$ -	\$ -	\$ -
Supplies	\$ 35,000.00	\$ -	\$ 35,000.00

Rental Lease	\$	-	\$	-	\$	-
Utilities	\$	10,000.00	\$	-	\$	10,000.00
Insurance	\$	-	\$	-	\$	-
Gas	\$	14,000.00	\$	-	\$	14,000.00
Fuel	\$	90,000.00	\$	-	\$	90,000.00
Total Expenditures	\$	1,123,230.00	\$	-	\$	1,123,230.00



ORDINANCE 23-01

AN ORDINANCE AMENDING THE OPERATING AND CAPITAL BUDGET FOR THE ALEUTIANS EAST BOROUGH FISCAL YEAR 2023.

Section 1. Classification	This is a non-code ordinance
Section 2. Effective Date	This ordinance becomes effective upon Adoption.
Section 3. Severability	The terms, provisions, and sections of this Ordinance are severable.
Section 4. Content	The operating and capital budget for the Aleutians East Borough for Fiscal Year 2023 is adopted as follows:

REVENUES

FY23 BUDGET

Local

Interest Income	\$15,000.00
AEB Fish Tax	\$3,500,000.00
AEBSD Refund	
Other Revenue	\$75,000.00

State

Shared Fishery Tax	\$2,244,356.84
Shared Fishery Tax FMA2	\$100,000.00
Shared Fishery Tax FMA3	\$1,500.00
Debt Reimbursement	\$628,587.00
State Aid to Local Government	\$315,000.00

Federal

Payment in Lieu of Taxes	\$615,000.00
USF&WS Lands	\$15,000.00
	\$7,509,443.84

OPERATING FUND EXPENDITURES

Mayor	\$289,981.00
Assembly	\$258,000.00
Administration	\$443,886.00
Assistant Administrator	\$153,358.00
Clerk/Planning	\$156,495.00
Planning Commission	\$0.00
Finance	\$437,050.00
Natural Resources	\$422,321.00
Communications Manager	\$188,667.00
Maintenance Director	\$136,668.00
Educational Support	\$1,155,000.00
KCAP	\$122,500.00
Other Gen.Fund	
Equipment	\$22,500.00
KSDP	\$10,000.00
AEB Vehicles	\$3,000.00
Repairs	\$2,500.00
Utilities	\$20,000.00
Legal	\$85,000.00
Insurance	\$250,000.00
Bank Fees	\$12,000.00
EATS	\$150,000.00
Misc.	\$20,000.00

Donations	\$23,500.00
NLG Rev. Sharing	\$16,000.00
Web Service/Tech	\$39,500.00
PERS	\$35,000.00
Total Other	\$689,000.00
 Total General Fund	 \$4,452,926.00
 Capital Projects	 \$0.00
Bond Projects	\$42,000.00
Debt Services	\$2,476,386.00
Permanent Fund	\$42,000.00
Maintenance Reserve	\$100,000.00
 Total Expenditure	 \$7,113,312.00
Transfer out to Helicopter Operation	(\$749,106.00)
Transfer in from Terminal Operation	\$28,500.00
Transfer from Permanent Fund	\$952,831.00
AEB Surplus	\$628,356.84

Enterprise Fund

Fund 22, Helicopter, Revenues	\$374,124.00
Fund 22, Helicopter, Expenditures	(\$1,123,230.00)
Fund 22, Helicopter Transfer In from General Fund	\$749,106.00
Net Income	\$0.00
 Fund 22, Terminal Operations, Revenues	 \$278,000.00
Fund 22, Terminal Operations, Expenditures	(\$249,500.00)
Fund 22, Terminal Transfer Out to General Fund	(\$28,500.00)
Net Income	\$0.00

Designation of Permanent Fund Balance

The following is a summary of appropriations of permanent fund balance made to a designated fund balance account as of April 30, 2022:

	Fund Balance
Balance per Audit 06/30/2021	<u>\$53,634,518.00</u>
Unspent appropriated funds for FY17 to 22 approved expenditures as of April 30, 2022	\$(7,375,021.26)
Appropriated funds for FY23 expenditures	\$(861,177.83)
Appropriated Transfer to the general fund to cover the FY23 general budget deficit	\$(952,831.00)
Current Permanent Fund Balance	<u><u>\$44,445,487.91</u></u>

Passed and adopted by the Aleutians East Borough Assembly this _____ day of _____, 2023.

Date Introduced: _____

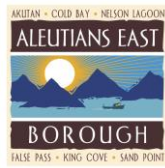
Date Adopted: _____

Mayor

ATTEST:

Clerk

RESOLUTIONS



Agenda Statement

Date: November 28, 2022

To: Mayor Osterback and Assembly

From: Anne Bailey, Administrator

Re: Resolution 23-26 relating to the acquisition of real property – authorizes a lease between the City of King Cove and the Aleutians East Borough for Room 107 at the Old King Cove School

The Aleutians East Borough has and may exercise all rights and powers to acquire, hold, dispose of or manage real property, both inside and outside the borough. Except as prohibited by law, the borough may acquire, own and hold real property inside or outside the borough boundaries by purchase, lease, exchange, transfer, dedication, gift, condemnation or declaration of taking under the Borough's power of eminent domain, tax or special assessment foreclosure, or any other legal method.

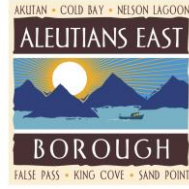
Due to the condition of the King Cove Borough Office, Administration advertised for lease space in King Cove and received two responses which were looked at. It was determined that the office space at the Old King Cove School best met the Borough needs. Administration characterized it as an emergency to move the finance office and entered into a lease with the City of King Cove for Room 107 at the Old King Cove School located at 124 Heart Lake Drive King Cove, Alaska 99612, which became effective November 15, 2022.

Typically, the Borough would need to approve this via Ordinance but since this is a government-to-government lease this can be approved via Resolution. Therefore, Administration is requesting that the Assembly approve Resolution 22-26 authorizing the mayor to enter into a lease for Room 107 at the Old King Cove School. The lease would be effective November 15, 2022 – October 31, 2023. Rent is \$750 per month and includes all utilities except phone service and internet.

Resolution 23-26 authorizes a lease between the City of King Cove and the Borough for Room 107 at the Old King Cove School.

RECOMMENDATION

Administration recommends approval of Resolution 23-26 relating to the acquisition of real property.



RESOLUTION 23-26

A RESOLUTION OF THE ALEUTIANS EAST BOROUGH ASSEMBLY RELATING TO THE ACQUISITION OF REAL PROPERTY – AUTHORIZES A LEASE BETWEEN THE CITY OF KING COVE AND THE ALEUTIANS EAST BOROUGH FOR ROOM 107 AT THE OLD KING COVE SCHOOL

WHEREAS, the Aleutians East Borough (“Borough”) has and may exercise all rights and powers to acquire, hold, dispose of or manage real property, both inside and outside the borough; and

WHEREAS, except as prohibited by law, the Borough may acquire, own and hold real property inside or outside the borough boundaries by purchase, lease, exchange, transfer, dedication, gift, condemnation or declaration of taking under the Borough’s power of eminent domain, tax or special assessment foreclosure, or any other legal method; and

WHEREAS, due to the condition of the King Cove Borough Office, Administration dubbed it an emergency and entered into a lease with the City of King Cove and the Borough for Room 107 at the Old King Cove School located at 124 Heart Lake Drive King Cove, Alaska 99612; and

WHEREAS, the lease is effective November 15, 2022 through October 31, 2023; and

WHEREAS, Administration is requesting approval via resolution to approve the lease.

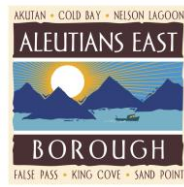
NOW THEREFORE, BE IT RESOLVED that the Aleutians East Borough Assembly authorizes the acquisition of real property located at the Old King Cove School.

PASSED AND ADOPTED by the Aleutians East Borough on this 8th day of December, 2022.

Alvin D. Osterback, Mayor

ATTEST:

Beverly Rosete, Clerk



Agenda Statement

Date: December 2, 2022

To: Mayor Osterback and Assembly

From: Anne Bailey, Borough Administrator

Re: Resolution 23-30 Authorizing the Mayor to Negotiate and Execute a Contract with DOWL to provide Project Management, Design and Construction Services for the Cold Bay Clinic Renovation Project in an Amount Not to Exceed \$334,680

The Aleutians East Borough has applied for and successfully received \$2,000,000 in HRSA grant funding for the Cold Bay Clinic Renovation Project. This project entails a major renovation to the existing health clinic. The renovations may include but are not limited to the following:

- Installation of Operable Walls
- Electrical/Generator/Boiler Replacement/Indoor Air Quality Upgrades
- Morgue purchase and installation
- Decontamination shower/eye wash station purchase and installation
- Dental Chair and Exam Tables purchase
- Interior paint and new flooring
- Accordion door replacement
- Furnace and water heater replacement
- Additional renovations as identified throughout the construction process

In order to complete this work, the Borough needs to engage an Engineering/Project Management Firm to assist with the architectural and engineering aspects of this project. Administration has requested a proposal from DOWL to provide these services. The Borough has discussed this project with DOWL, who we have selected to provide the Borough with Professional Engineering, Project Management and Construction Management Services, and has visited and is familiar with the Cold Bay Clinic. DOWL has proposed the following deliverables:

Phase 1 – 35% Schematic Design

- Design narrative
- 35% plans, specifications and cost estimate

Phase 2 – 65% Design Development

- Design narrative
- 65% plans, specifications and cost estimate

Phase 3 – Final Design (95% and 100%) and Permitting

- Complete Fire Marshall/Building Permit applications
- 95% plans, specifications and cost estimate
- Stamped/signed construction documents (plans and specifications)

Phase 4 – Bidding and Construction Contract Execution

- Construction contractor solicitation

Phase 5 – Construction Administration and Close-out

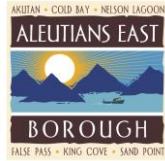
- Substantial completion letter and punch list.
- Final completion letter and recommendation for acceptance.
- Record drawings

Administration has reviewed and recommends approving the scope of work in the amount of \$334,680.

Funds for this work will be paid for with the HRSA grant funds.

RECOMMENDATION

Administration recommends approval of Resolution 23-30 Authorizing the Mayor to Negotiate and Execute a Contract with DOWL to provide Project Management, Design and Construction Services for the Cold Bay Clinic Renovation Project in an Amount Not to Exceed \$334,680.



RESOLUTION 23-30

A RESOLUTION OF THE ALEUTIANS EAST BOROUGH ASSEMBLY AUTHORIZING THE MAYOR TO NEGOTIATE AND EXECUTE A CONTRACT WITH DOWL TO PROVIDE PROJECT MANAGEMENT, DESIGN AND CONSTRUCTION SERVICES FOR THE COLD BAY CLINIC RENOVATION PROJECT IN AN AMOUNT NOT TO EXCEED \$334,680

WHEREAS, the Aleutians East Borough (Borough) has applied for and successfully received \$2,000,000 in HRSA grant funding for the Cold Bay Clinic Renovation Project; and

WHEREAS, this project entails a major renovation to the existing health clinic; and

WHEREAS, in order to complete this work, the Borough needs to engage an Engineering/Project management firm to assist with the architectural and engineering aspects of the project; and

WHEREAS, Administration has discussed the project with DOWL, who has been selected by the Borough to provide engineering, project management and construction management services for the Borough and is familiar with the Cold Bay Clinic; and

WHEREAS, DOWL provided a scope of services to provide project management, design and construction services for the Cold Bay Clinic Renovation Project; and

WHEREAS, Borough Administration is interested in pursuing the scope of work in an amount not to exceed \$334,680; and

WHEREAS, funds for DOWL's services will be paid for with HRSA grant funds.

NOW THEREFORE, BE IT RESOLVED, the Aleutians East Borough Assembly authorizes the Mayor to negotiate and execute a contract with DOWL to provide project management, design and construction for the Cold Bay Clinic Rehabilitation Project in an amount not to exceed \$334,680.

PASSED AND ADOPTED by the Aleutians East Borough on this 8th day of December, 2022.

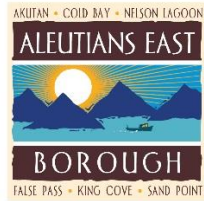
Alvin D. Osterback, Mayor

ATTEST:

Beverly Rosete, Clerk

OLD BUSINESS

NEW BUSINESS



MEMORANDUM

To: Alvin D. Osterback, Mayor
Aleutians East Borough Assembly

From: Anne Bailey, Borough Administrator

Date: November 22, 2022

Re: Funding Overview – CARES, SLRF, CSLRF and LATCF Funds

At the November 10, 2022 Assembly Meeting, Administration was requested to provide an overview of the funding we have received due to the COVID-19 pandemic. To date the Borough has received \$6,690,497.30 in funding from the following sources:

- | | |
|---|----------------|
| • Coronavirus Aid Relief, and Economic Security (CARES) Act Funds | \$3,723,853.74 |
| • Coronavirus State and Local Fiscal Recovery Funds (CSLRF) | \$279,670.56 |
| • Coronavirus State and Local Fiscal Recovery Funds – ARPA | \$648,173 |
| • Local Assistance and Tribal Consistency Fund (LATCF) | \$2,038,800 |

A summary of each funding source and the allocations can be found below:

CARES Act Funds

The Coronavirus Aid, Relief, and Economic Security (CARES) Act was passed by Congress and signed into law by President Trump on March 27, 2020. The CARES Act established the Coronavirus Relief Fund (“Fund”) and appropriated \$150 billion to the Fund. Under the CARES Act, the Fund is to be used to make payments for specified uses to States and certain local governments; the District of Columbia and U.S. Territories; and Tribal governments. The Aleutians East Borough received \$3,723,853.74 in CARES Act Funds and the Assembly appropriated the funds as follows:

Borough CARES Act Expenditures	Funding Appropriated
Emergency Assistance and Economic Stimulus Program	\$467,964.46
Non-Profit & Civic Organization Program	\$100,000.00
Cold Bay Community Center Conversion	\$400,000.00
PPE and Cleaning Supplies	\$31,159.58

Payroll	\$192,632.45
Legal Fees	\$84,212.07
Telephone	\$2,748.15
AML	\$2,500.00
KSDP	\$70,237.31
Election	\$3,242.70
Southwest Governments	\$3,029.10
Air Purification Systems – SP and KC Schools	\$82,489.00
Postponement or Revision of Projects	\$333,001.13
EAT	\$152,894.14
Food Distribution Program	\$900,347.32
Telework Reimbursement Program	\$8,798.97
Air Purification – FP and Akutan Schools	\$13,789.35
Cold Bay Benches	\$3,117.68
Cold Bay Terminal	\$871,690.32
TOTAL	\$3,723,853.74

SLFRF – Shared Fishery Funds

In 2021, the Aleutians East Borough received \$279,670.56 from the State of Alaska in Coronavirus State and Local Fiscal Recovery Funds, which replaced lost Fisheries Business Taxes. This was due to the passage of the FY2022 State Operating Budget (HB69), where there were supplemental funds appropriated to communities negatively impacted by the Coronavirus and had a reduction in lost revenue for FY2021 Fisheries Business Tax sharing. These funds could be used for Public Health; Negative Economic Impacts; Services to Disproportionately Impacted Communities; Premium Pay; Water, Sewer, and Broadband Infrastructure and Revenue Replacement. These funds were designated for Borough Revenue Replacement and was specifically applied to the maintenance on Borough owned schools and the Cold Bay Terminal Renovation.

SLRF – ARPA Funds

In 2021, the U.S. Treasury launched the American Rescue Plan’s State and Local Fiscal Recovery Funds (SLFRF), which provided the resources needed for state and local governments to respond to the COVID-19 public health emergency. The Aleutians East Borough received \$648,173 in SLFRF funding. At the July 14, 2021 Assembly meeting, the Assembly approved resolution 23-03, which approved allocating the money as follows:

- King Cove School Pipe Corrosion: Kuchar has been contracted to repair and/or replace approximately 600 linear feet of piping and 50 fittings in the King Cove School. DOWL has been hired to manage the project. Cost: ~\$110,000
- King Cove School Water Corrosivity Issue – DOWL and the Borough are determining a long-term solution to address the water corrosivity issue at the King Cove School. Cost: To be determined
- Sand Point School Pool Repairs – The Sand Point School is leaking. An entity would be hired to fully repair the water leaks and damage to the pool. This will also include inspections and other items as required. Cost: ~\$250,000
- Cold Bay Terminal Chairs – CARES Act funds were used to expand the Cold Bay Terminal. The facility now needs additional seats for passengers. These funds can be used to purchase seats. Cost: ~15,000

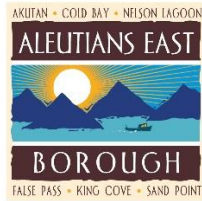
As of September 30, 2022, \$133,259.70 has been expended.

Local Assistance and Tribal Consistency Fund (LATCF)

On September 29, 2022, the US Treasury launched the Local Assistance and Tribal Consistency Fund (LATCF) for eligible revenue sharing counties/boroughs. The American Rescue Plan appropriated \$2 billion to Treasury across fiscal years 2022 and 2023 to provide payments to eligible revenue sharing counties/boroughs and eligible Tribal governments for use on any governmental purpose except for lobbying activities. The Borough will receive \$2,038,800 in LATCF funds.

On October 6, 2022, Administration applied for the LATCF funds through the Treasury Submission Portal. On October 17, 2022, the Borough received the first tranche of money in the amount of \$1,019,400. This has been moved to an AMLIP portfolio for accounting purposes. Administration anticipates receiving the second tranche of funds in the amount of \$1,019,400 in January/February 2023.

At the November 10, 2022 Assembly Meeting, the Assembly approved Resolution 23-23, which approved allocating the money for maintenance projects, grant match requirements or to pay for a portion of the 2nd 10% owed to the Army Corps of Engineers for the Akutan Harbor project. The Assembly will approve uses of the funds before the money is expended.



MEMORANDUM

To: Mayor Osterback and Assembly

From: Anne Bailey, Borough Administrator

Date: November 23, 2022

Re: Quarter 3 – Aleutians East Borough Strategic Plan Update

The Aleutians East Borough (Borough) conducted a Planning Work Session on December 9, 2021, to help identify projects and initiatives that would be included on the Borough's Strategic Plan. Assembly members and staff were in attendance and actively engaged in conversations about the Borough's role in community projects.

Mayor Osterback, staff, and PGS consultants defined which projects would be part of the Borough's strategic plan for one year beginning March 1, 2022 and ending February 28, 2023 based on the information shared to the Assembly during the work session. Many of the projects identified on the plan are currently being pursued or actively being completed. The plan also defines project leads, quarterly project outcomes, and year-end targets. This will ensure accountability and transparency through the next year of project activities. The Assembly approved Resolution 22-34 at the March 10, 2022 Assembly meeting, which approved the projects and initiatives identified on the Borough Strategic Plan.

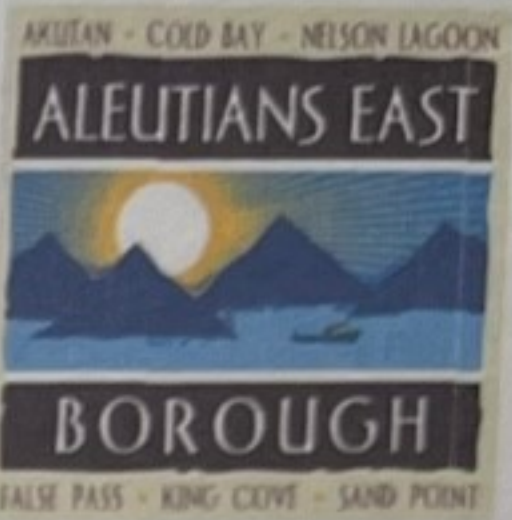
An overview of the work accomplished during the third quarter of the strategic plan is shown on the attached report. A few items have changed since the strategic plan was approved:

- **Fisheries Research**
 - 1.1.1 Year 2 Field Work for Tagging Study Complete has been completed.
 - 1.1.2 Peer Review Publication Process Initiated has been completed.
 - 1.1.3 Stock Assessment Author Consulted has been completed
- **Board of Fisheries**
 - 1.2.1 March BOF meeting preparation completed.
 - 1.2.2 Proposals for BOF 22/23 cycle completed and submitted has been completed.
 - 1.2.3 Agenda change requests submitted has been completed.

- 1.2.4 BOF Work Session Preparation Completed has been completed.
- 1.2.5 Cod Fish Meeting Preparation Completed has been completed.
- **Government & Policy Advocacy**
 - 2.1.1 2022 community meetings scheduled has been completed.
 - 2.1.2 community meetings completed has been partially completed and moved to Q4.
- **False Pass Airport 2021**
 - False Pass Airport Response Plan Completed has been completed.
- **Marine Infrastructure**
 1. Cold Bay Dock Repairs 2022
 - 3.1.1 RFQ/RFP Issued has been completed.
 - 3.1.2 Proposals received has been completed.
 - 3.1.3 Contract approved by assembly has been completed.
 - 3.1.4 Contractor project launched has been completed.
 - 3.1.5 Grant opportunities for construction researched has been moved to Q4.
 2. Harbor Floats Systems Sand Point/Akutan 2022
 - This tract has been completed in its entirety for 2022.
- **Diversification of Natural Resources**
 - 4.1.1 Equipment & Gear Acquisition Plan Created has been completed.
 - 4.1.3 Resource Assessment Proposal Created is 99% completed.
 - 4.1.2 Project Development Grant Application Submitted is no longer needed and can be removed.
 - 4.1.3 Farm Implementation Executed has been partially completed and moved to Quarter 4.
- **Deferred Maintenance 2022**
 - 4.2.1 2022 Funding need assessed has been completed.
 - 4.2.2 2022 Funding appropriated has been completed.
 - 4.2.3 KC School repairs completed is 90% complete and has been moved to Q4.
- **Sand Point School 2021**
 - This tract has been completed in its entirety for 2022.
- **Nelson Lagoon Apartment 2022**
 - Move tract to 2023-2024 plan.
- **Policy & Procedure Consistency 2022**
 - 6.1.1 Borough Employee Leave Policy Implemented has been completed.
 - 6.1.2 Social Media Policy Implemented has been completed.

- **Borough Property Maintenance Policy & Procedure**
 - 6.2.1 Draft partnership agreements written has been completed.
 - 6.2.2 Borough & school district coordination meeting has been completed.
 - 6.2.3 Needed policies and procedures identified has been completed.
- **PR & Marketing 2021**
 - This tract has been completed in its entirety for 2022.
- **Financials Policies & Procedures 2022**
 - 6.4.1 Group A has been partially completed has been moved to Q4.
 - 6.4.2 through 6.4.7 will be moved to next years strategic planning cycle.
- **Community & Agency Alignment 2021**
 - This tract has been completed in its entirety for 2022.
- **Retention Schedule 2022**
 - 6.6.1 Retention Schedule Reviewed & Revised has been completed.
 - 6.6.2 Retention Schedule Compliance Plan Designed has been completed.
 - 6.6.3 Retention Schedule Compliance Plan Completed is 75% complete and has been moved to Quarter 4.
 - 6.6.4 Retention Schedule Compliance Plan Executed will be completed in Q4.
 - 6.6.5 Retention Schedule Compliance Training Designed is 75% complete and has been moved to Quarter 4.
 - 6.6.6 All Borough Staff have completed retention schedule training will be completed in Q4.

An updated strategic plan vision navigation chart reflecting the outcomes for quarter three is attached for your reference.



**Vision Navigation®
Chart #1**
03/01/22 - 02/28/23

Purpose:
To ensure the standard of living, well-being & future of our communities

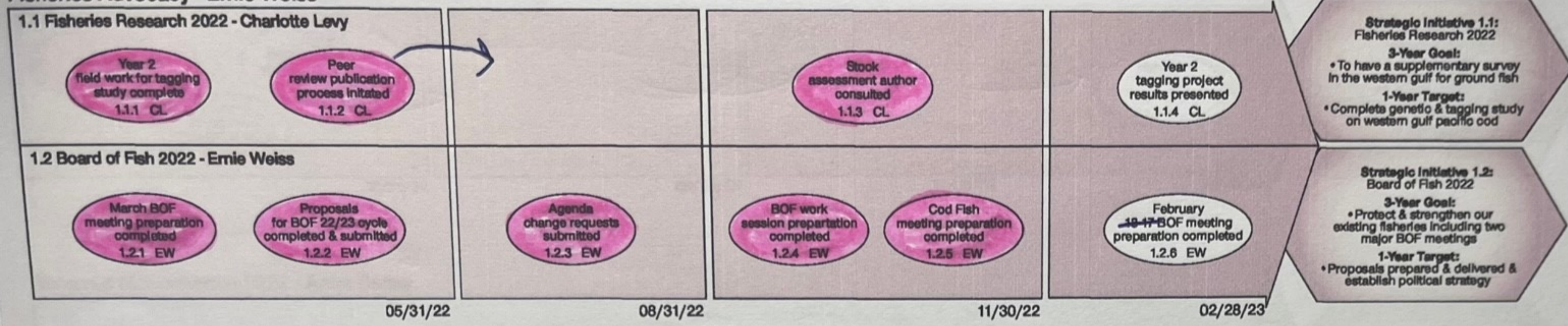
Our Vision:
Healthy People, Healthy Schools, Healthy Communities

- ☆ Diversification of industry including our natural resources & community flexibility for borough stability
- ☆ Healthy people with a strong cultural identity
- ☆ Our schools & community are providing quality education including secondary education & vocational skills within the communities
- ☆ Planned infrastructure projects completed
- ☆ Availability, utilization & development of connectivity (physical & electronic)

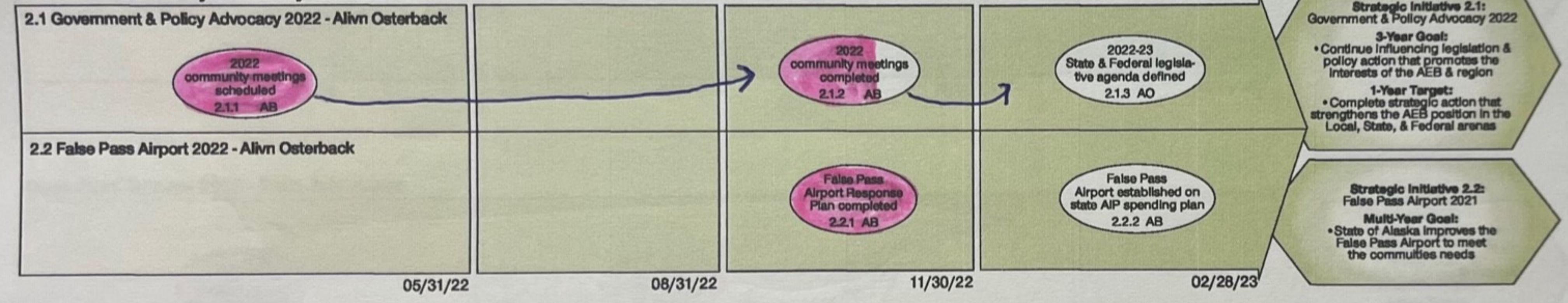
- TA Tina Anderson
- AB Anne Bailey
- JB Jacki Brandell
- GD Glennora Dushkin
- TJ Tella Jean-Louis
- CL Charlotte Levy
- EM Emil Mobeck
- AO Alvin Osterback
- BR Beverly Rosete
- LT Laura Tanis
- MT Mary Tesche
- EW Ernie Weiss



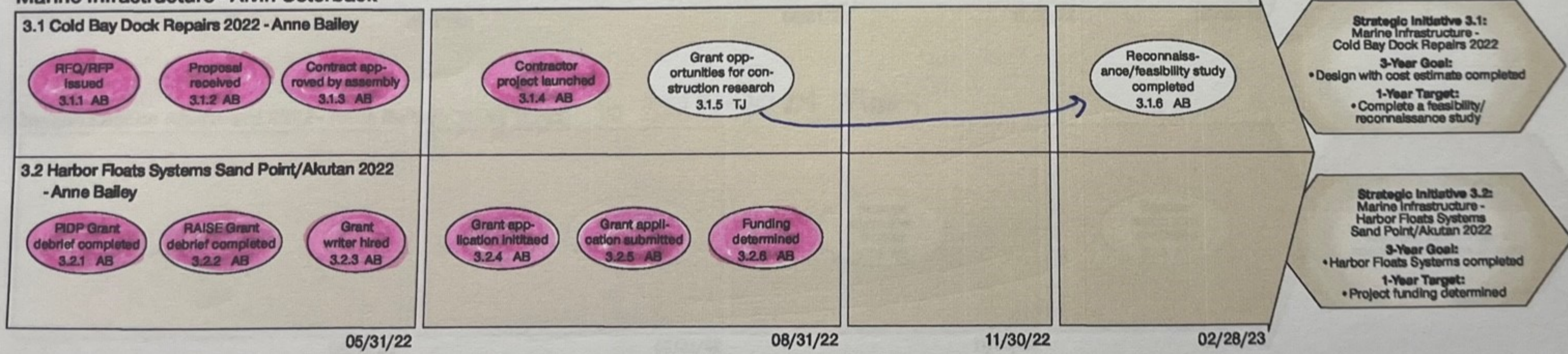
Fisheries Advocacy - Ernie Weiss



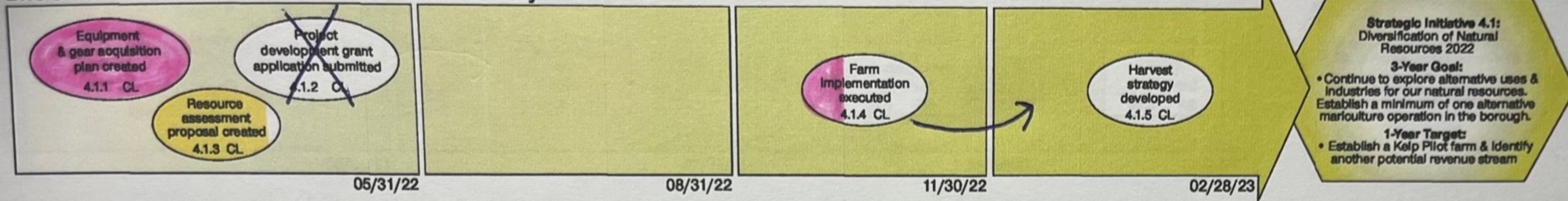
Government & Policy Advocacy - Alvin Osterback



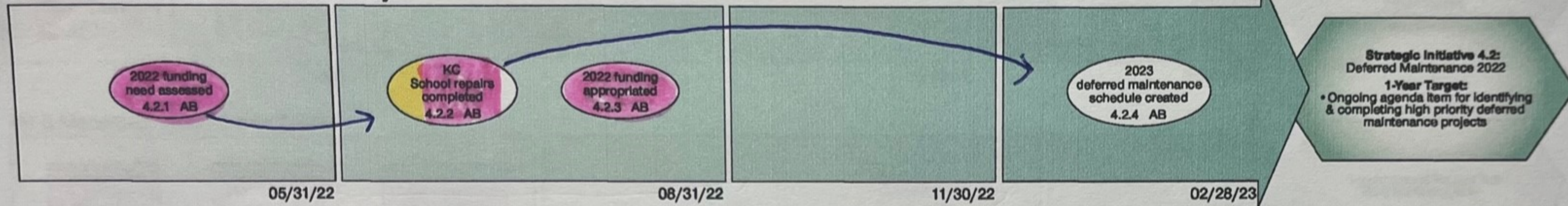
Marine Infrastructure - Alvin Osterback



Diversification of Natural Resources 2022 - Charlotte Levy



Deferred Maintenance 2022 - Anne Bailey



Vision Navigation® Chart #2

03/01/22 - 02/28/23

Purpose:

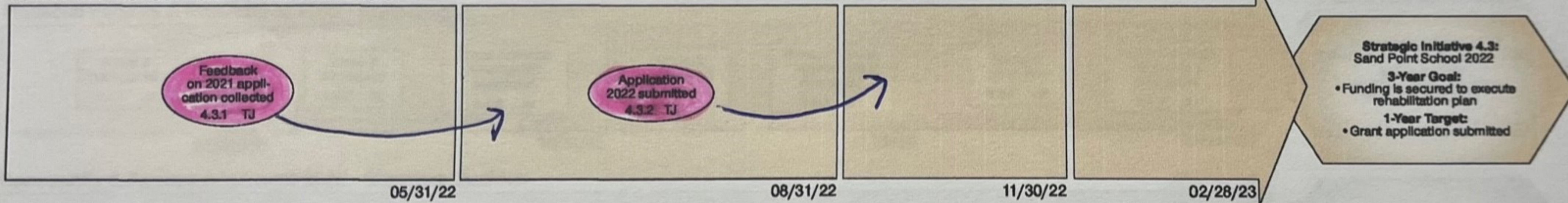
To ensure the standard of living, well-being & future of our communities

Our Vision:

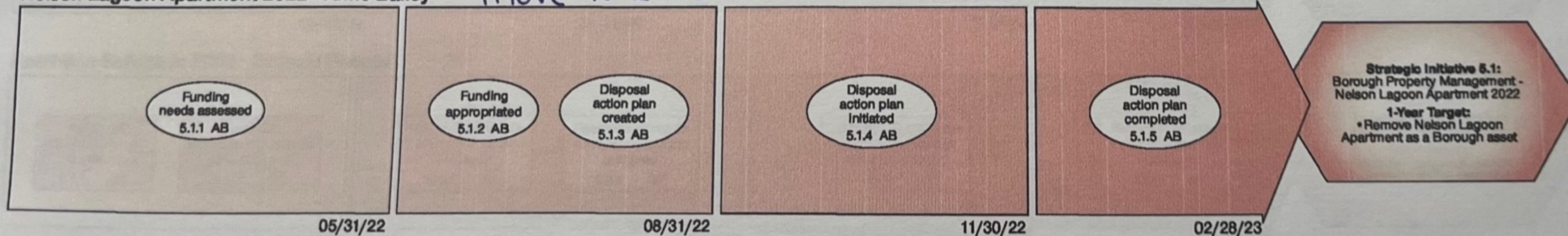
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- ☆ Availability, utilization & development of connectivity (physical & electronic)

Sand Point School 2022 - Talia Jean-Louis



Nelson Lagoon Apartment 2022 - Anne Bailey - move to 2023-2024 Plan



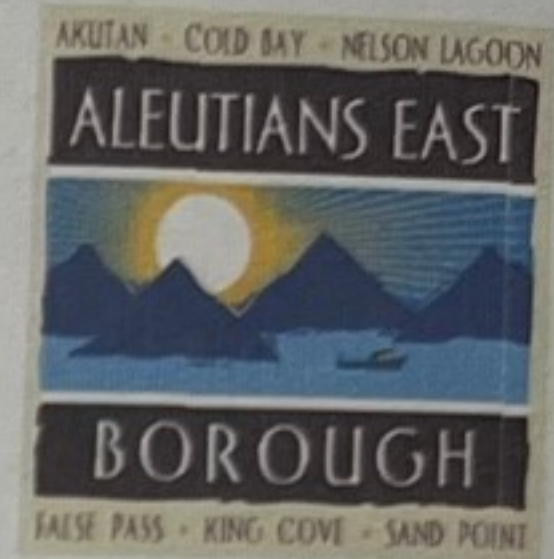
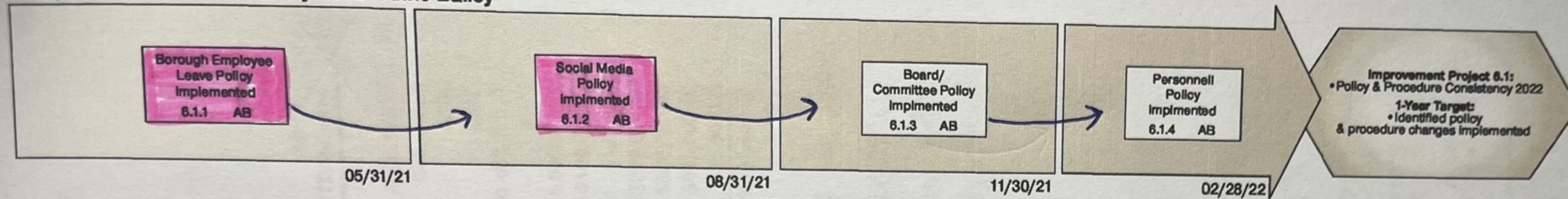
TA Tina Anderson
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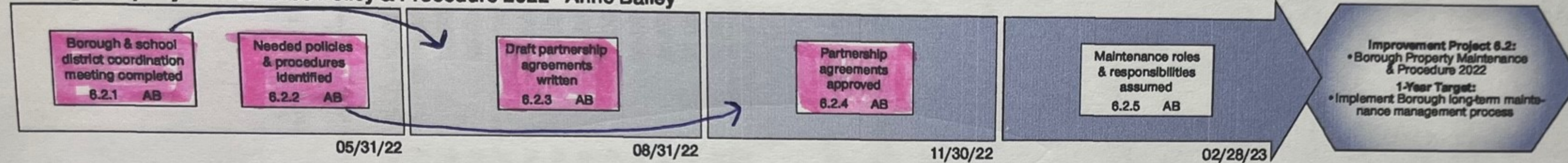
Vision Navigation®

Version 5.0, 02/28/22

Policy & Procedure Consistency 2022 - Anne Bailey



Borough Property Maintenance Policy & Procedure 2022 - Anne Bailey

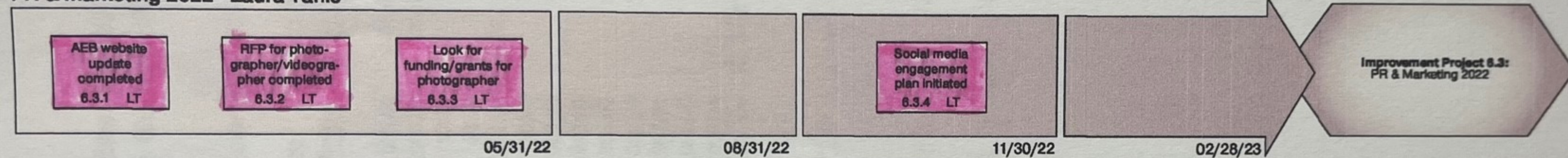


Vision Navigation® Chart #3

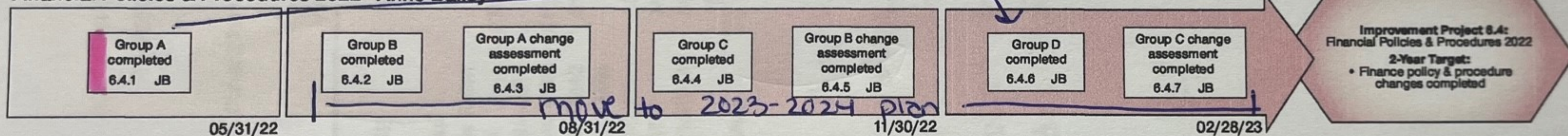
03/01/22 - 02/28/23

Purpose:
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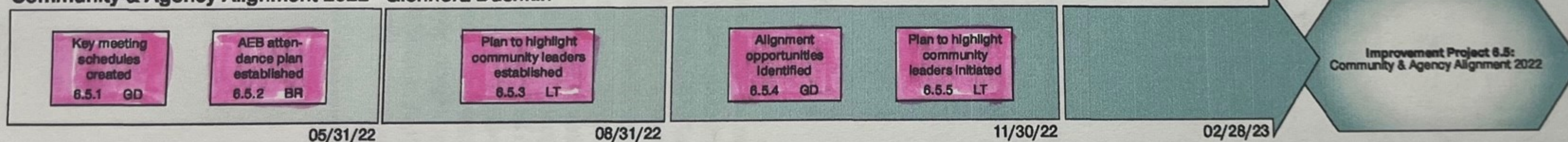
PR & Marketing 2022 - Laura Tanis



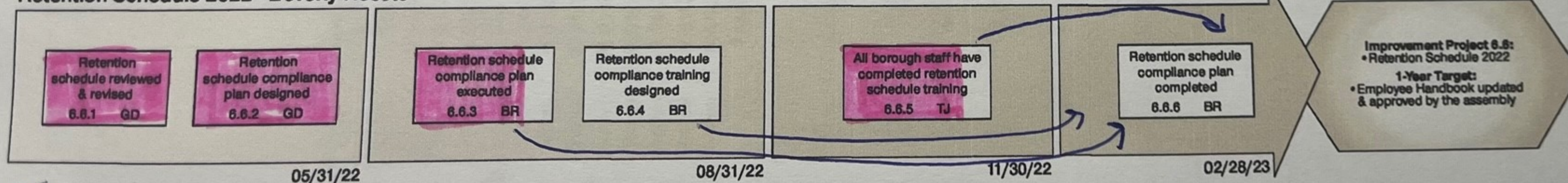
Financial Policies & Procedures 2022 - Anne Bailey



Community & Agency Alignment 2022 - Glennora Dushkin



Retention Schedule 2022 - Beverly Rosete



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Healthy People, Healthy Schools, Healthy Communities

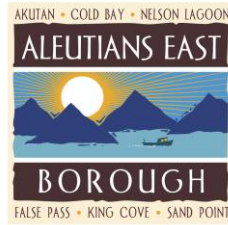
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Version 5.0, 02/28/22

REPORTS AND UPDATES



To: Honorable Mayor Osterback and AEB Assembly
From: Anne Bailey, Borough Administrator
Subject: Assembly Report
Date: December 1, 2022

Sand Point Harbor Float Project

- Port Infrastructure Development Program (PIDP) Funds
In May 2022, the Aleutian East Borough applied for a PIDP grant requesting \$5,365,000 for the Sand Point Float A project. In October 2022, the Borough received notice that these funds were awarded. On November 14, 2022, the Borough received the PIDP “Welcome Aboard Letter” that outlines the next steps for this project that includes:
 - i. Kick-off meeting to provide the MARAD Project Team with an overview of the project, including background and details related to scope, schedule, and budget.
 - ii. Complete pre-award Federal requirements, including:
 - a. National Environmental Policy Act (NEPA),
 - b. Section 106 of the National Historic Preservation Act (NHPA), and
 - c. Recipient’s Letter of Funds Availability
 - iii. Develop scope, schedule, and budget in draft grant agreement once the FY 2022 template is available

The estimated Grant Process Timeline can be anywhere between 6-24 months.

- State of Alaska Harbor Municipal Grant
The Aleutians East Borough is the recipient of an FY23 Harbor Facility Grant in the amount of \$4,125,000 for construction of the Sand Point Harbor Float A project. Per the award letter, the Borough has six months from the July 13, 2022 Award letter date to ratify and execute a mutually agreeable grant with the department. Administration is in the process of requesting the following:
 - 1. A grant agreement extension to June 30, 2023.
 - 2. A draft grant agreement to determine if any environmental, procurement processes, or other items need to be met.

Akutan – Essential Air Service

Administration has reviewed the EAS proposals. On November 16, 2022, the Borough submitted written comments to USDOT supporting the Grant Aviation and Maritime Helicopters co-proposal for the route between Dutch Harbor/Akun/Akutan. The new EAS contract will begin on April 1, 2023, with or without subsidy, and will terminate on March 31, 2025.

If the Grant/Maritime proposal is accepted, then the Borough will need to enter into a new Helicopter Agreement with Maritime for April 1, 2023 – March 31, 2025. If RAVN Connect is selected the Borough will need to revise their processes for the link between Akutan and Akun.

King Cove Road Update

After many months, the 9th Circuit Court of Appeals has set an *en banc* hearing on the case. The hearing has been scheduled for December 13, 2022 at 1:30pm in the US Court of Appeals Courthouse in Pasadena California. On Monday, November 28, 2022, an attorney for Sea Lion Corporation and the Native Village of Hooper Bay Tribal Council informed us that it intended to file an *amicus brief* on the side of the opponents/plaintiff-appellees. The brief must be filed by Thursday, December 1, 2022.

The attorneys are working with the Department of Interior/Department of Justice and the State of Alaska on the half hour of argument for our side. It has been advised that a number of King Cove representatives should be in the Courtroom to emphasize the importance of this case to the King Cove and AEB residents.

A panel of 11 active judges chosen randomly will hear the case. The members of the panel will not be announced until closer to the hearing set for an hour, which is evenly divided.

More information will be provided on the *en banc* hearing as soon as it is available.

Cold Bay Terminal

Cold Bay Terminal Cargo Doors: The Borough entered into an Agreement with Door Systems of Alaska in the amount of \$8,254 to repair the cargo bay door on the tarmac side of the building. They will also inspect the other doors while they are there. This will be paid for out of the Cold Bay Terminal Maintenance Line Item.

Other Items

- Financial Software – The Finance Department is completing the questionnaires for Caselle to initiate the transfer to the new software.
- I have also been continuously conducting day to day operations.

If you have any questions, comments, or concerns please contact me at (907) 274-7580 or abailey@aeboro.org.

Hickey & Associates

Planning * Management * Lobbying

Telephone (907) 723-8574

303 Seward Street; Suite 3; Juneau, AK 99801

E-mail mshickey@gci.net

Memorandum

To: Mayor Alvin Osterback, Borough Assembly
& Administrator Anne Bailey
Aleutians East Borough

From: Mark Hickey, Borough Lobbyist

Date: November 29, 2022

Subject: Lobbyist Report

This report provides an update on issues of interest.

General Election Results: Final tabulation of all statewide and legislative races occurred on November 23, 2022. Governor Dunleavy, Senator Murkowski and Rep. Peltola won re-election with comfortable margins. An [announcement](#) was made last week that the Alaska State Senate will organize with a 17-member bipartisan coalition of 8 Republicans and 9 Democrats. Senator Gary Stevens will serve as Senate President. Senator Hoffman will be a member of the majority and will co-chair Senate Finance and oversee the capital budget.

The breakdown in the House is much closer. Absent a change from one recount, the Republicans hold 21 seats, with the other 19 held by Democrats or Independents. Like what happen two years ago it is not automatic that the Republicans can organize a workable majority unless they attract one of two from the other group. A bipartisan coalition between Democrats, Independents and a few moderate Republicans could still become the majority. My information suggests we may not see this matter resolved before session starts in January, and we could see it drag on into February.

Reimagining AMHS Program – Charting the Course: The Alaska Marine Highway System (AMHS) launched a new program recently to improve service. The following is a brief description.

This is a phased effort to improve ferry service over time, focusing first on increasing the reliability of existing services, and then moving to add additional services as resources and reliability increase. The health and availability of our crew, fleet, and budget are being monitored and reported weekly - all of which can be viewed on our [Reimagining AMHS mainpage!](#)

As part of this effort, AMHS is engaging the public to gather input on schedules and ways to limit service gaps. They have created several service area playbooks for the public to follow with a subscription. You can sign up at the [Aleutian Chain Service Area Playbook](#), provide input and track upcoming news.

State's Fiscal Status: The Alaska Department of Revenue recently revised the its revenue forecast in a [notice to policymakers](#). Based on current events and global futures predictions, the department has revised its FY 2023 revenue projection by a reduction of about \$9 per barrel and the FY 2024 projection by a drop of nearly \$10 per barrel. The budget impact is a drop in revenue of between \$700 to \$800 million for each fiscal year, which is a drop in unrestricted general fund revenue of approximately 15% each year.

Forward Funding of FY 2024 K-12 Education Budget: If the new revenue forecast turns out to be correct, most and possibly all the funding set aside to forward fund the K-12 education budget in FY 2024 will be in jeopardy. Under this scenario the 33rd Alaska State Legislature would need to debate and fund K-12 in next year's budget, which is like how the matter has been handled over the last several years. More information can be found in this [news article](#).

School Debt Reimbursement Funding: Trying to predict what the governor will do as far as funding the state's share of school debt reimbursement in FY 2024 is difficult. Based on past practice, I would expect to see full funding of this item by the legislature. Governor Dunleavy's decision this year to not veto any of the school debt reimbursement funding (including full reimbursement for the years going back to 2017) suggests he might be willing to do the same going forward absent a major fiscal meltdown. On the other hand, some administration officials made comments during the 2022 legislative session that were not clear about how this matter might be handled in the future.

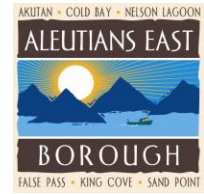
Base Student Allocation (BSA) Changes: A BSA increase of \$30 took effect in FY 2023. Prior to this small increase, the amount had not been increased since FY 2016. While there have been several attempts by legislators over the last six years to increase this amount significantly or institute inflation-proofing, none of these measures were enacted into law. I would expect to see a continued push in this regard next session. The high levels of inflation experienced in 2021 and 2022 might provide enough impetus to make a change, but it will depend to a large extent on the state's overall fiscal situation.

Other FY 2024 Budget Challenges/Threats: The following is the list of other potential challenges or threats that may confront municipalities in the upcoming session. The state's fiscal situation, new legislature organizations and Governor Dunleavy's re-election will have a major bearing on what might become an issue.

- Reduced community assistance funding (including impact of expanded PCE program under SB 243).
- AMHS budget impact if IJIA grant funds are not received for calendar year 2023 operating budget.
- Reduction or change in annual state PERS/TRS unfunded liability contribution.
- Attempts to eliminate or reduce the PCE endowment fund.
- Revenue measures – state sales tax, motor fuel taxes increase.
- Partial or full elimination of state shared fisheries tax revenue.

Tustumena Vessel Replacement (TVR) Project: The Alaska Marine Highway System (AMHS) continues work to construct a new vessel to replace the *M/V Tustumena*. After a delay of three years, Governor Dunleavy gave his approval in December 2021 to proceed. In July 2022, the initial Request for Proposals to select a team under the Construction Manager/General Contractor (CM/GC) procurement method was cancelled due to some project complexities and an inadequate number of responses. AMHS is splitting the project into three pieces and intends to re-advertise the longest lead time element shortly. Despite these delays, AMHS believes the project remains on target for the new vessel to enter service in early 2027. More information can be found [here](#), including a [technical presentation](#) about the new vessel.

To: The Honorable Mayor Osterback, AEB Assembly
From: Talia Jean-Louis, Assistant Administrator
Subject: Assembly Report
Date: December 8, 2022



Sand Point School DEED Capital Improvement Project:

On August 17th the Borough was notified by SERCC that the Sand Point School will be funded for major maintenance projects. The Borough anticipates to receive \$2.9 Million from DEED, requiring \$1,929,575 from the State and \$1,039,002 from the Borough with adjustments. Currently, the Borough is waiting to receive the Project Agreement from DEED and if there are elements which the Borough/District wishes to negotiate with the department. The PA will be labeled "Draft", and represents the state's understanding of the project as it was applied for and subsequently modified, if applicable. The PA will also outline the payment terms and milestones, length of the agreement, participating share, etc. The scope of work for the Sand Point Project is what the PA will capture, and it is contained in the CIP application from FY22, which is what was funded. DEED has been in the CIP review and scoring process since the middle of September and had to postpone sending out Project Agreements until the review and scoring process is completed.

ISO Tank Fuel:

On November 17th the Borough was notified that the fuel for the helicopter was low with container ready to be shipped to Dutch for filling. On November 22nd, the tank successfully made it to Dutch and returned full to Akutan on November 26th. The Borough would like to extend many thanks to Matson, Trident, and Delta for their collective efforts in refilling our tank.

School Maintenance:

Akutan School: On November 20, the Borough was notified by the principle at the Akutan School (Xesus Velarde) that the heater was not distributing heat thoroughly throughout the school. Consequently, the Borough has signed into an agreement with LONG for the repair of the school's boiler and heater with direction from DOWL. LONG has also inspected and provided quotes for the repair of the boilers in Cold Bay, Sand Point Borough Office, Sand Point School, and the Sand Point School 4 Plex.

Sand Point School Pool: The Borough entered into an agreement with Evolution Pools to conduct repair work to the Sand Point School Pool. The crew arrived on October 24th with demolition beginning October 25th. Evolution Pools had purchased the initial pool materials; however they are waiting on additional materials due to unforeseen problems which include; plumbing, piping, an undersized leaking heat exchanger. On November 24th the contractor stated their employees were working in the mechanical room, installing new piping, as well as tying in new equipment. The Borough and DOWL are currently waiting on a quote from Evolution Pools regarding the heat exchanger which they anticipate will arrive mid-December with approval.

Sand Point School HVAC Controls Upgrade: On November 15th, the Borough was notified by the Director of Technology at Sand Point School that their HVAC interface controller was no longer working. On November 28th, LONG provided the Borough a new upgrade proposal for the DDC HVAC system, which they initially proposed in 2019 as part of a larger project but was not accepted. The current hardware has been long outdated and is no longer supported by the factory. These systems are also called BAS systems or Building Automation Systems which primarily control the HVAC systems in the schools. It is the Borough's intention to move forward with this upgrade however there are many factors at hand that have yet to be determined, including which party is responsible for the new computer monitoring system and all additional work associated with the project. Further discussion will need to take place to determine additional action. In the future, the Borough aims to have the boilers and HVAC serviced annually to prevent these major issues.

False Pass School: On October 17th the borough entered into an agreement with LONG for the additional repairs to the False Pass School boilers. In addition to the boilers, LONG has also noted False Pass has in incredibly old and outdated Direct Digital Control System that was installed back in 1996. They recommend in upgrade to help reduce operational costs and increase efficiencies. After the first of the year, LONG would like to discuss comprehensive mechanical and DDC scheduled service agreements with the Borough to encompass all our facilities. They believe this will help increase efficiencies and reduce the overall operational costs and will set aside time while onsite to help train our maintenance personnel. This will also minimize the emergency calls and equipment down time that can get expensive by helping us keep our systems operating at peak performance as designed.

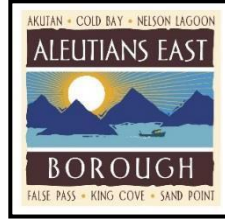
Maintenance Connection:

I'm continuing to provide support and maintain the operations site to process maintenance request, work orders, assign labor, and close orders.

Regular Meetings Attended:

Date	Meeting
November 9, 2022	EAS Discussion
November 21, 2022	Cold Bay Clinic Schematic Design Discussion
November 21, 2022	Strategic Planning Meeting
November 29, 2022	Sand Point MARAD Coordination Call
December 6, 2022	Akutan PDT Meeting

If you have any questions, comments, or concerns please contact me at 907-274-7559 or tjeanlouis@aeboro.org



To: Honorable Mayor Alvin Osterback & Borough Assembly
From: Laura Tanis, AEB Communications Director
Through: Anne Bailey, AEB Administrator
Subject: Communications Director's Report to the Assembly
Date: Dec. 2, 2022

My report is in the Assembly packet for your review.

Media Coverage:

Following the Ninth Circuit Court of Appeals' decision to hold an en banc rehearing of the King Cove land exchange, there was quite a bit of media coverage. The ruling on that decision occurred on Nov. 10th. The news articles began appearing on the evening of the 10th as well as the following day, Nov. 11th. The coverage included the Anchorage Daily News, the New York Times, The Hill, Bloomberg Law and Law 360. The links are contained below in this report. I provided a statement to a couple of publications, which including quotes in Law 360. Della Trumble, CEO of the King Cove Corporation, responded to questions from the Anchorage Daily News.

Anchorage Daily News: Federal Appeals Court Sides with Environmental Groups in Latest Ruling on King Cove Road Land Swap

<https://www.adn.com/alaska-news/2022/11/10/federal-appeals-court-sides-with-environmental-groups-in-latest-ruling-on-king-cove-road-land-swap/>

New York Times: Court to Reconsider Trump-era Decision That Favored AK Rd. Project

<https://www.nytimes.com/2022/11/11/climate/anilca-road-alaska-trump-court-decision.html>

The Hill: Court to Revisit Decision Approving Road through Wildlife Refuge after Carter

Opposition: <https://thehill.com/policy/energy-environment/3731620-court-to-revisit-decision-approving-road-through-wildlife-refuge-after-carter-opposition/>

Alaska News

Federal appeals court sides with environmental groups in latest ruling on King Cove road land swap

By Zachariah Hughes

Updated: November 10, 2022 Published: November 10, 2022



King Cove is partially visible from the road to its airport on April 19, 2022. (Marc Lester / ADN)

The 9th U.S. Circuit Court of Appeals rejected a ruling from earlier this year that cleared a path for a land trade to facilitate putting a road through the Izembek National Wildlife Refuge, connecting two communities at the western edge of the Alaska Peninsula.

It's the latest reversal in a decadeslong saga over whether or not to build an 11-mile gravel road through an area environmentalists say is a crown jewel for biological

Alaska Beacon: Long-running dispute over Izembek road to get another review in court-ordered rehearing: <https://alaskabeacon.com/tag/izembek-national-wildlife-refuge/>

Bloomberg Law: Trump Administration Alaska Land Exchange Set for Rehearing: <https://news.bloomberglaw.com/us-law-week/trump-administration-alaska-land-exchange-set-for-rehearing>

Newsmax: Court Revisits Wildlife Refuge Decision After Carter Opposition <https://www.newsmax.com/politics/jimmy-carter-alaska-wildlife-conservation/2022/11/11/id/1096038/>

Law 360: 9th Circuit Grants En Banc Rehearing of Alaska Land SWAP <https://www.law360.com/articles/1548820> (pay wall prevents full view of article)

En Banc Rehearing Court Date

The En Banc rehearing court date on the King Cove land exchange is scheduled for 1:30 p.m. on Dec. 13th at a federal courthouse in Pasadena, CA. There will be a press release sent out to the media regarding our position on the matter.

White Paper – Akun Dock & Breakwater project:

I'm continuing work on a white paper regarding the history and latest developments on the Akun Dock & Breakwater project. The objective is to create a historical and living document for the Borough for Administration and the Assembly to review what has occurred over the years as well as up to the present. As of the writing of this report, I'm reviewing strategic initiatives, Assembly packets and past helicopter agreements and EAS funding information for this report.



Other projects:

- Continue to profile people in the newsletter for the community alignment initiative. (King Cove Teacher Joy Smith will be the next profile).

Sick Leave from Nov. 14th – 22nd due to covid.

Annual Leave from Nov. 23rd to Dec. 2nd - vacation

9th Circ. Grants En Banc Rehearing Of Alaska Land Swap

By [Caleb Symons](#) · [Listen to article](#)



Law360 (November 14, 2022, 4:39 PM EST) -- The full Ninth Circuit will consider the legality of a Trump-era land exchange between the federal government and a Native Alaskan village, which is aimed at improving emergency response, after conservation groups and former President Jimmy Carter objected to a ruling that upheld the swap.

Chief U.S. Circuit Judge Mary H. Murguía announced the en banc rehearing last week, saying in a brief order that a majority of "nonrecused active judges" on the Ninth Circuit had voted to reconsider the 2019 land deal, an agreement with the heavily Native community of King Cove.

That move vacates a panel decision from March that endorsed the swap as consistent with federal law. The swap would transfer land needed to connect King Cove with another Aleutian community, Cold Bay, via a new 18-mile road through the Izembek National Wildlife Refuge.

Two members of a three-judge Ninth Circuit panel [sided with the U.S. Department of the Interior](#) in that ruling, finding that former Interior Secretary David Bernhardt had properly weighed Alaskans' economic and social needs against environmental interests before approving the deal. The majority opinion, authored by U.S. Circuit Judge Eric D. Miller, reversed a lower court's decision blocking the Trump-era land exchange.

"After examining the most recent available information about alternatives to a road," Judge Miller wrote in the March 16 decision, "Secretary Bernhardt concluded that the value of a road to the King Cove community outweighed the harm that it would cause to environmental interests."

The appellate ruling drew heavy criticism, however, including from a coalition of environmental groups that sued to block the land exchange in August 2019.

In its rehearing bid, the coalition — which includes Friends of Alaska National Wildlife Refuges, the National Audubon Society and the [Sierra Club](#) — said Secretary Bernhardt [had no authority to reverse a prior Interior Department determination](#) that the road would cause ecological harm.

The majority decision also undermines the Alaska National Interest Lands Conservation Act, the environmentalists say, claiming the 1980 law is meant to put wildlife and habitat preservation above economic and social factors when it comes to evaluating development projects.

"The panel majority held that the secretary of the U.S. Department of the Interior may override Congress and exchange lands out of federal ownership for development purposes, putting millions of acres of conservation lands in Alaska at risk," they told the Ninth Circuit in April.

The groups' rehearing campaign got a boost the following month, when Carter and a pair of Interior Department officials from his administration [urged the full Ninth Circuit to consider the land exchange](#).

The panel ruling, Carter said in a May 9 amicus brief, "effectively annuls" key aspects of ANILCA, which he signed into law more than four decades ago. Citing his knowledge of legislative intent, Carter warned that giving too much deference to development projects would subvert "one of the most exceptional pieces of conservation legislation" in U.S. history.

"There will always be plausible 'economic and social' justifications for putting land to uses other than conservation — and there will be well-organized, well-funded interests urging development," he said. "The losses that such withdrawals effect are irreversible. That is why Congress and I acted in 1980 the way we did: to ensure that these precious jewels would remain protected for future generations, sheltered from the crosswinds of narrow and transient political and economic agendas."

A group of law professors also told the Ninth Circuit to [reverse the panel ruling](#), arguing that the proposed land exchange would let the Interior Department avoid federal regulations under ANILCA simply by transferring the protected wilderness to a private entity.

Interior officials [pushed back](#) several months ago, however, saying the agreement is not meant for economic gain but would instead improve public safety in King Cove while taking other conservation land under federal control.

David Raskin, president of Friends of Alaska National Wildlife Refuges, cast the Ninth Circuit's decision to rehear the land-exchange case as critical to preserving ANILCA and its protections for more than 100 million acres of conservation land in the state.

"This is the first step to undo the dangerous Ninth Circuit panel split decision after two federal district court decisions had rescued Izembek National Wildlife Refuge from the Trump administration's backdoor land trade designed to punch an unnecessary and destructive road through the biological heart of the Izembek Wilderness," Raskin said in a written statement Monday. "We hope that the court will restore ANILCA legacy and protect and preserve 83 percent of national wildlife refuges and 60 percent of national parklands."

Sean Donahue, a lawyer for Carter, called it "gratifying that the court has agreed to rehear the case en banc," adding on Monday that the panel decision "undermined some of ANILCA's core conservation and subsistence provisions." Interior Department spokeswoman Melissa Schwartz said Monday that federal officials were still reviewing the Ninth Circuit's decision to rehear the case.

King Cove Corp., a Native Alaskan business entity representing tribal interests, has said the road through the Izembek National Wildlife Refuge — a 300,000-acre site in the Aleutian Islands — would provide access to Cold Bay's all-weather airport in case of a medical emergency.

King Cove is home to the Agdaagux Tribe of King Cove and the Native Village of Belkofski. The two cities are approximately 18 miles apart and are accessible only by sea and air.

Laura Tanis, a spokeswoman for Aleutians East Borough, the county-type government that covers King Cove and Cold Bay, said Monday that officials are "saddened to see these national and local environmental groups opposing our need for safe and dependable transportation access for the health and medical necessities of the Aleut people."

"This is an environmental justice issue, and we're hopeful this matter can be resolved in the near future," Tanis told Law360 in an email.

The environmental groups are represented by Bridget Psarianos and Brook Brisson of Trustees for Alaska.

The federal government is represented by Todd Kim, Davené D. Walker and Michael T. Gray of the [U.S. Department of Justice's](#) Environment and Natural Resources Division and by Kenneth M. Lord of the Interior Department.

King Cove Corp. and the other tribal entities are represented by James F. Clark of the Law Offices of James F. Clark and Steven W. Silver of Robertson Monagle & Eastaugh PC.

Carter is represented by Sean H. Donahue and David T. Goldberg of Donahue & Goldberg LLP, Peter Van Tuyn of [Besseney & Van Tuyn LLC](#) and by Terry Adamson.

The law professors are represented by Gregor A. MacGregor of the University of Colorado Law School.

The consolidated litigation is Friends of Alaska Nat'l et al. v. Debra Haaland et al., case number [20-35721](#), in the [U.S. Court of Appeals for the Ninth Circuit](#).

--Additional reporting by Morgan Conley. Editing by John C. Davenport.

Update: This story has been updated with a quote from an Aleutians East Borough spokeswoman.

For a reprint of this article, please contact reprints@law360.com.

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Caleb Symons
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Case Information

Case Title

Friends of Alaska Nat'l, et al v. Debra Haaland, et al

Case Number

20-35721

Court

Appellate - 9th Circuit

Nature of Suit

2899 Other Statutes - APA Review/Appeal

Date Filed

August 17, 2020

Case Title

Friends of Alaska National Wil, et al v. Debra Haaland, et al

Case Number

20-35727

Court

Appellate - 9th Circuit

Nature of Suit

2899 Other Statutes - APA Review/Appeal

Date Filed

August 18, 2020

Case Title

Friends of Alaska National Wil, et al v. Debra Haaland, et al

Case Number

20-35728

Court

Appellate - 9th Circuit

Nature of Suit

2899 Other Statutes - APA Review/Appeal

Date Filed

August 18, 2020

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Federal appeals court sides with environmental groups in latest ruling on King Cove road land swap

By Zachariah Hughes

Updated: November 10, 2022Published: November 10, 2022



King Cove is partially visible from the road to its airport on April 19, 2022. (Marc Lester / ADN)

The 9th U.S. Circuit Court of Appeals rejected a ruling from earlier this year that cleared a path for a land trade to facilitate putting a road through the Izembek National Wildlife Refuge, connecting two communities at the western edge of the Alaska Peninsula.

It's the latest reversal in a decadeslong saga over whether or not to build an 11-mile gravel road through an area environmentalists say is a crown jewel for biological

diversity worthy of preservation. Other Alaska stakeholders say their health, safety and economic well-being depends on linking the community of King Bay with the all-weather airport in Cold Bay.

Thursday's [ruling](#) by the 9th Circuit essentially nullified a decision in March by a smaller three-judge panel that said the Interior secretary [is allowed](#) to swap lands defined under the Alaska National Interest Lands Conservation Act as protected wilderness without approval from Congress. Instead, that case will need to be heard again by the full bench for its legality to be determined.

The land-swap deal between the U.S. Department of the Interior and King Cove's village corporation was initially advanced under the Trump administration, and later supported by Biden administration officials.

Environmental groups were quick to call Thursday's action by the 9th Circuit a win.

"It was obvious from the beginning that the destructive ruling by two Trump-appointed judges to uphold a land exchange must be reviewed by the court in the interest of wilderness areas and wildlife refuges across the nation," said Karlin Itchoak, Alaska senior regional director for The Wilderness Society, in a press release sent out on behalf of the plaintiff group. "We trust that the full 9th Circuit will find that the land exchange was illegal and undermines provisions in the Alaska National Interest Lands Conservation Act."

[Earlier coverage: [In King Cove, Interior Secretary Haaland gets an earful from residents and receives an honor](#)]

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The plaintiffs take issue with the assertion that because the road would create economic benefits it should be allowed to bypass processes designed to conserve the environment and wildlife under ANILCA.

"We're really sad that the national and local environmental groups keep upholding this," said Della Trumble, head of the King Cove Corp., which has long pushed for the road. "It's very frustrating and disheartening that this continues."

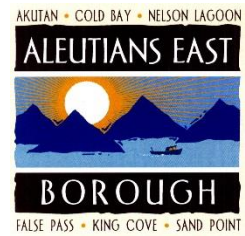
The main reason for connecting the two communities, according to proponents, is the sizable airstrip in Cold Bay, which is big enough for jets to land more or less regardless of weather conditions. That includes emergency medical flights when there's a health or public safety crisis, as well as commercial passenger service for residents needing to get off the peninsula. Without any overland route, Trumble said she had just returned from a trip out for medical care by sea.

"I came home on a boat yesterday from Cold Bay to King Cove," said Trumble, who has bad knees. "This was my last trip by boat, because I can't do this anymore."

Just hours after the 9th Circuit decision on Thursday, Trumble said the path forward for litigants wasn't yet clear.

"We'll see what the next steps are, but the battle isn't over," Trumble said.

To: The Honorable Mayor Osterback, Aleutians East Borough Assembly
From: Ernie Weiss, Natural Resources Department Director
Subj: Report to the Assembly
Date: December 2, 2022



North Pacific Fishery Management Council (NPFMC or Council)

The Council is meeting December 8-14 at the Anchorage Hilton. Normal major items on the December [agenda](#) are groundfish specifications for [GOA](#) and [BSAI](#). Besides groundfish, salmon and crab are also on the agenda in a big way:

Salmon – item C3 is Initial Review of the [Cook Inlet Salmon FMP Amendment](#), related under B3 NOAA General Counsel Report is the UCIDA V NMFS et al, District Court [Remedy Order](#) dated 11/28/22. The FMP amendment only impacts the traditional net fishing area (TNFA) in the EEZ of Cook Inlet, but has possible future ramifications for the other 2 TNFAs in Prince William Sound and in South Peninsula waters surrounding Sanak Island. Of the 4 alternatives suggested in the analysis, only 2 & 3 are viable – 2. federal management of the area that delegates specific measures to the State, or 3. federal management of the area.

Under agenda item D1, the Council and AP will review the findings of the Alaska Bycatch Review Taskforce related to salmon, a report of the newly established Salmon Bycatch Committee, and a [Chum Bycatch discussion paper](#). One takeaway of the discussion paper: Western Alaska chum proportion of the overall stock composition of BSAI pollock fishery chum bycatch - 9% over the last two years, 19% from 2011 to 2021, with Asian chum salmon at 52% of the chum bycatch.

Crab – under D2, the Council *only* will review the [draft Crab Conservation Workplan](#), and under C1, the Council *only* will review an [emergency rule request](#) to close the Red King Crab Savings Area to all commercial fishing from January to June 2023. Under C2 the Council and AP will take an Initial Review of the [Snow Crab Rebuilding Plan](#) analysis.

Alaska Board of Fisheries (BoF or Board)

The Board is meeting on Bristol Bay Finfish Nov 29-Dec 3 at the Dena'ina Center in Anchorage - I've attended in-person and followed online. There are only 6 members on the Board for this meeting, as the David Weisz seat is now vacant. I was interested by the Subsistence presentation and Board discussion on commercial removal for home use. In Bristol Bay, home pack of King or Coho salmon needs be recorded on the commercial fish ticket.

During this meeting the Board did postpone action on the Nushagak-Mulchatna King Salmon Management Plan, proposals 11, 12 & 13, until the Statewide meeting in March, in response to public testimony.

The Dena'ina Center first floor hall where the BB meeting is being held is far too big for a BoF meeting, but due to a scheduling error and venue change, our AK Pen/AI/Chignik finfish meeting in February will now also be held there instead of the Egan Center. Our AEB fishermen's room, Kahtnu 1, will now be on the 2nd floor of the Dena'ina Center.

Ontime comments for the AP/AI/Chignik meeting are due Feb 3 and the Natural Resources Department will formally recommend AEB comments at the January Assembly meeting – On the following page are some preliminary proposal considerations for some of the South Peninsula commercial salmon proposals.

For any residents traveling to Anchorage for the February Board of Fish AP/AI/Chignik finfish meeting, there is an **AEB block of rooms** at the Captain Cook Hotel, February 19-25, 2023, discount rate \$159. Use the link [Aleutians East Borough](#) and code **AEB23**. Now is the time to book your room.

AEB Fishermen's Meetings

We'll hold our annual Winter Fisheries Zoom/Teleconference at **10am on Dec 20** with ADFG, NMFS staff and others to preview winter fisheries for 2023.

<https://us02web.zoom.us/j/84001815596?pwd=TVVMYnpsZzVuSVpLbU1HZVB0SFpBQT09>

Meeting ID: 840 0181 5596 Passcode: 667647

Our meeting in Seattle last month with fishermen and others was productive towards preparations for the upcoming Board of Fish meeting in February.

The AEB NRD strongly recommends **opposition** to the following Board of Fish proposals that would needlessly obstruct South Peninsula commercial salmon fisheries:

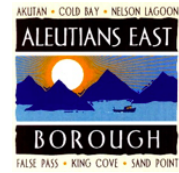
Proposal number	Proposer	Title
133	Timothy Murphy	Amend the South Unimak and Shumagin Islands June Salmon Management Plan to reduce commercial salmon fishing time and area for purse seine gear.
134	KRITFC	Amend the South Unimak and Shumagin Islands June Salmon Management Plan.
135	Ben Rachel Allen	Amend the South Unimak and Shumagin Islands Management Plan to reduce commercial salmon fishing time in the Shumagin Islands Section.
136	ONC	Amend the South Unimak and Shumagin Islands June Salmon Management Plan to implement a chum salmon harvest cap to reduce commercial fishing time.
137	ONC	Amend the South Unimak and Shumagin Islands June Salmon Management Plan to reduce commercial salmon fishing time.
138	ONC	Amend the South Unimak and Shumagin Islands June Salmon Management Plan to require the department to place observers onboard commercial salmon fishing vessels.
139	Tanana Chiefs	Amend the South Unimak and Shumagin Islands June Salmon Management Plan to restrict commercial salmon fishing time.
140	Fairbanks AC	Amend the South Unimak and Shumagin Islands June Salmon Management Plan to reduce commercial salmon fishing time.
143	Ben Allen	Amend the Post-June Salmon Management Plan for the South Alaska Peninsula to close the set gillnet fishery in response to department immature salmon assessment.
148	YKDSRC	Amend a suite of management plans to reduce commercial fishing time in the South Alaska Peninsula area.
149	YKDSRC	Amend management plans for the South Alaska Peninsula area to reduce commercial fishing time.
150	Ben Allen	Amend districts and sections, Southeastern District Mainland Salmon Management Plan and South Unimak and Shumagin Islands June Salmon Management Plan by including the Volcano Bay Section of the Southwestern District into the South Central District.

Upcoming meetings:

Alaska Fishing Communities Zoom meeting Dec 2, 16
Chignik AC teleconference Dec 6
SSC Anchorage Hilton Dec 5-7
AP Hilton Dec 6-9
NPFMC Hilton Dec 8-13
AK Marine Policy Forum Zoom Dec 14 1pm
AEB Winter Fisheries Zoom meeting Dec 20 10am
Joint Boards of Fish & Game Committee Dec 20 2pm

Please call or email if you have any questions or concerns.

To: Honorable Mayor Osterback, Aleutians East Borough Assembly
From: Charlotte Levy, Natural Resources Assistant Director
Re: Report to the Assembly
Date: December 8th, 2022



Electronic Monitoring - WGOA3/EFB:

- We are currently finalizing data review from B season and preparing an annual report for the NPFMC, as well as for the Trawl EM committee which will meet January 20th. I am preparing documents and a presentation for a pre-season fleet meeting that will review how the program went in 2022 and to discuss final action.

Fixed-Gear EM Project

- The project team has developed a draft sampling design for catch handling protocols. We are meeting with NMFS FMA to discuss the design and a plan for volunteer vessels to carry extra observer coverage to complete the side-by-side study. We received several EM hard drives from volunteer vessels which we are using for camera configuration

Mariculture

- The local partner in Sand Point attempted the first round of seedstock collection, unfortunately tides were not low enough and he was not able to source the species needed around Popof. He will attempt again around Unga.
- Given the unique situation with having a volunteer local operate the farm, who is contracted through Alaska Sea Grant for the project - there are some questions regarding our insurance policy which I'm working on with AMLJIA.

Board of Fisheries/Salmon

- We finalized and executed the contract with Chordata LLC to develop the Fleet-Management Portal. Chordata has already begun work on the portal, and I am working closely with processors to obtain access to eLandings.
- I have been assisting the fleet in developing a draft Fleet-Management agreement that can be used in association with the portal.
- The AEB held a fishermen's meeting in Seattle during Expo which was well attended. I gave a brief update on Borough NRD projects.

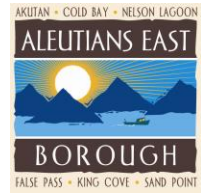
AFSC Cod Tagging Project:

- I met with AFSC scientist Susanne McDermott in Seattle and discussed a tentative fieldwork plan for 2023. We have generally mapped out sampling sites from WGOA into CGOA, and tag allocation. We have not heard any news of funding, so it is unlikely we will conduct field work this winter.
- In conjunction with tagging and genetic work, I am planning to study interannual variation in movement using otolith chemistry. We received a set of 34 otoliths complete with archival tagging data from a previous study, from fish taken around Unimak pass and Kodiak.

Groundfish Plan Team

- GOA Pollock: 2023 ABC had a 12% increase to 148,937t; 2024 increases to 168,080t
 - Large incoming year classes (2017, 2018, 2020)
- EBS Pollock: 2023 ABC increases 31% to 1,688,000t; 2024 increases to 1,815,000
 - Really strong 2018 year class
- GOA Pacific Cod: 2023 ABC decrease of 24% to 24,634t; 2024 decrease to 22,683t
- BS Pacific Cod: 2023 ABC decrease of 5% to 144,834t; 2024 decrease to 140,145t
- Sablefish: CLIMATE CHANGE WINNER! 2023 increase to 40,502t; quota has quadrupled since 2016
- Ecosystem Status: GOA is transitioning from marine heatwave to cooler (3rd La Nina year); BS cold pool returning to average extent (yay!)

To: The Honorable Mayor Osterback and AEB Assembly
From: Beverly Ann Rosete Subject: Election Report
Date: November 14, 2022



On October 4, 2022, the Aleutians East Borough held its Regular Election for Assembly Seat B, Seat E and Seat G as well as School Board Seat B, Seat D, Seat E and Seat G. The Canvass Committee met on November 14, 2022 and counted all the eligible ballots with the following results.

Assembly Seats:

Seat B, 3-Year Term: Paul Gronholdt

Seat E 3-Year Term: No one received in excess of 40% of the votes cast. A runoff is necessary between Joseph Bereskin and Jim R. Smith Sr.

Seat G 3-Year Term: No one received in excess of 40% of the votes cast. A runoff is necessary between Dennis McGlashan Jr. and Dailey J.N. Schaack

School Board Seats:

Seat B, 3-Year Term: Brenda Lee Wilson

Seat D, 1-Year Term: Jade Gundersen

Seat E, 3-Year Term: Rita Uttecht

Seat G, 3-Year Term: Carleen Hoblet

Below is the schedule I followed for the election. Few of the highlight dates are listed.

- September 5, 2022 - Prepared the By-Mail only ballots for the communities of Cold Bay, False Pass and Nelson Lagoon. Half of all the By-Mail only ballots were dropped off at the Post Office on Thursday, September 8, 2022 and the other half was mailed out Friday, September 9, 2022.
- September 9, 2022 – Voting Materials were sent to Assistant Clerk in each AEB Community
- September 19 to October 3, 2022 – Early Voting was established in Akutan and Absentee-in-Person schedule for all other Borough communities
- October 4, 2022 – Election Day
- October 14, 2022 – Canvass Committee met to count all the Absentee Ballots and eligible By-Mail ballots from 3 smaller communities. Since it was a very close count for both Assembly Seat E and Seat G, this was counted twice.

Per our code, the Canvass Committee will meet First Monday after the election, this year that date fell on October 10, 2022. But since we have not received the materials back from other communities by that time, I decided to postpone it day by day till we received the materials. By postponing it day by day, it also gave us time to receive more By-Mail only ballots from smaller communities. We received the materials on Thursday, October

13, 2022, Public Notice was posted around town, sent to each Assistant clerks and was also posted in AEB Facebook account and AEB website.

4.28.010 Canvass Committee -- Meeting - Postponing Canvass.

The canvass committee will meet on the **first Monday after the election** for which they are appointed and canvass all absentee, early and questioned ballots executed in the election. The canvass may be postponed from day to day for cause by the borough clerk or the canvass committee.

4.32.110 Absentee Ballots - Receipts.

To be counted, an absent voter's ballot must be executed and **postmarked prior to the time the polls close in the borough and be received by the clerk prior to the time the ballots are canvassed by the canvassing committee.**

- October 17, 2022 - Special Meeting was held at 10:00 am to certify election results

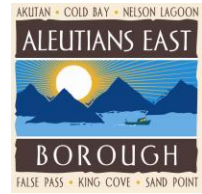
4.28.060 Results of Election--Public Declaration.

(a) If a contest is not initiated under the provisions of sections 4.36.010 through 4.36.060, the result of the election shall be publicly declared by the assembly and entered in the minutes of a special meeting of the assembly on **the second Monday following the election**. If the canvass committee has not delivered its report by noon on the second Monday following the election, the mayor shall call a special meeting to be held on the day the report is to be received or the first day thereafter that a special meeting may be held

- October 17, 2022 – Nine (9) By-Mail Ballots from False Pass were received at 3:30 pm on October 17, 2022. Only one was postmarked before the Election, the remaining ballots, were not postmarked which is a requirement.

If you have any questions, comments, or concerns please contact me at (907) 383 2699 or brosete@aeboro.org.

To: The Honorable Mayor Osterback and AEB Assembly
From: Beverly Ann Rosete Subject: Special Election Report
Date: November 23, 2022



On November 8, 2022, the AEB held a Special Election for the purpose of resolving a run off for Assembly Seat E and Assembly Seat G. The following is the result:

Assembly Seats:

Seat E 3-Year Term: Jim R. Smith Sr.

Seat G 3-Year Term: Dailey J.N. Schaack

Below is the schedule I followed for the election. Few of the highlight dates are listed.

- October 17, 2022 - Prepared the voting materials for the Special Election to be sent to all Borough communities.
- October 18, 2022 – Voting Materials were sent to Assistant Clerk in each AEB Community
- October 24, 2022 to November 7, 2022 –Absentee-in-Person/Absentee by Email/Fax schedule for all other Borough communities.
- November 8, 2022 – Election Day
- November 16, 2022 – Canvass Committee met at 9:00am to count all the Absentee Ballots, eligible By-Mail ballots, Special ballots, and Question ballots from 3 smaller communities.

Per our code, the Canvass Committee will meet First Monday after the election, this year that date fell on November 14, 2022. But since we have not received the materials back from other communities by that time, I decided to postpone it day by day till we received the materials. By postponing it day by day, it also gave us time to receive more By-Mail only ballots from smaller communities. We received the materials on Tuesday November 15, 2022, Public Notice was posted around town, sent to each Assistant clerks and was also posted in AEB Facebook account and AEB website.

4.28.010 Canvass Committee -- Meeting - Postponing Canvass.

The canvass committee **will meet on the first Monday after the election** for which they are appointed and canvass all absentee, early and questioned ballots executed in the election. The canvass may be postponed from day to day for cause by the borough clerk or the canvass committee.

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- November 21, 2022 - Special Meeting was held at 10:00 am to certify election results

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If you have any questions, comments, or concerns please contact me at (907) 383 2699 or brosete@aeboro.org.

ASSEMBLY COMMENTS

PUBLIC COMMENTS

NEXT MEETING DATE, TIME
AND PLACE

ADJOURNMENT