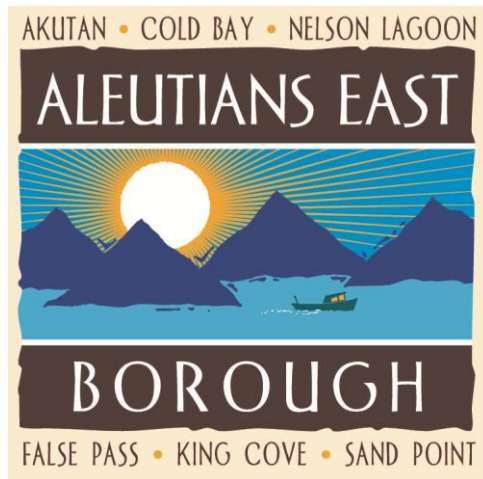


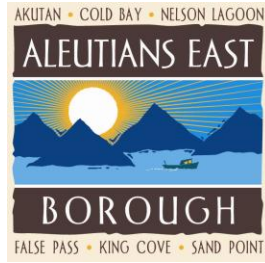
Aleutians East Borough Assembly Meeting



Meeting: Wednesday, March 21, 2012 – 1:00 p.m.

Roll Call & Establishment of a Quorum

Adoption of Agenda



Date: March 21, 2012
Time: Meeting: 1:00 p.m.
Location: Cold Bay Community Center and teleconference locations below:
King Cove -AEB office Sand Point – AEB office
Nelson Lagoon Corp.office False Pass city office
Akutan city office

All communities will be provided with conference calling information for the designated location in your community. Public comments on agenda items will take place immediately after the adoption of the agenda. Additional public comments can be made at the end of the meeting.

1. Roll Call & Establishment of Quorum
2. Adoption of the Agenda.
3. Community Roll Call and Public Comment on Agenda Items.
4. Minutes
 - February 16, 2012
 - March 8, 2012
5. Financial Reports
 - Financial Reports
 - February 2012
 - Investment Reports
 - January, February 2012
6. Public Hearings
 - Public Hearing Ordinance 12-04, Amending Title 6, Chapter 6.04, Section 6.04.041, Subsection (F), Investments –Purpose and Limitations.
7. Old Business
8. New Business
 - City of Sand Point, Robert E. Galovin Small Boat Harbor Funding Request.
 - Permanent Fund Appropriations
9. Reports and Updates
10. Assembly Comments
11. Public Comments
12. Next Meeting Date and Time
13. Adjournment

Community Roll Call & Public Comment on Agenda Items

Minutes

Aleutians East Borough
February 16, 2012
4:30 p.m.

CALL TO ORDER

Mayor Mack called the February 16, 2012 Assembly meeting to order at 4:30 p.m. at the AEB office building in Anchorage and by teleconference in each community.

ROLL CALL

Mayor Stanley Mack	Present
Paul Gronholdt	Present
Carol Foster	Present
Marvin Mack	Present
Bill Cumberland	Present
Ken McHugh	Present
Joe Bereskin, Sr.	Present
Justine Gundersen	Present

Advisory Members:

Nikki Hoblet, False Pass	Absent -Excused
Harold Kremer III	Present

A quorum was present.

Staff Present:

Sharon Boyette, Administrator
Roxann Newman, Finance Director
Tina Anderson, Clerk
Ernie Weiss, Resource Director
Laura Tanis, Communications Manager
Anne Bailey, Community Development Director
Jacki Brandell, Finance Assistant

Adoption of Agenda:

Agenda additions:
APCM-Emerging Markets

MOTION

Marvin moved to adopt the Agenda with the addition and second by Justine.

Community Roll Call and Public Comment on Agenda Items:

Sand Point, King Cove, Akutan

Minutes, January 12, 2012:

MOTION

Joe moved to approve the January 12, 2012 Minutes and second Marvin. Hearing no objections the minutes are approved as presented.

Financial Report, January 2012:

In reviewing the January Financial Report, the Finance Director said everything looks good on the monthly report.

MOTION

Joe moved to approve the January Financial Report and second by Bill.

Joe requested information on the AEB community grant for Akutan (Dept. 801). The Administrator said Akutan shows \$30,000 of grant expended.

Bill asked about the State Extraterritorial \$243,000 MTD amount received, which is more than the budgeted amount. The Finance Director said since we do not know the exact amount each year, we use previous year amount in the budget.

Paul said he paid Lake & Peninsula Borough a severance tax and asked if AEB has collected any severance tax yet. The Administrator answered not yet.

ROLL CALL

Carol-yes, Ken-yes, Paul-yes, Bill-yes, Marvin-yes, Justine-yes, Joe-yes. Advisory: Harold-yes. MOTION PASSED.

Investment Report, December 2011:

The Permanent fund month-end market value is \$27,147,687, which includes \$67,163 in accrued interest. Full report in packet.

CONSENT AGENDA

- Resolution 12-11, A resolution of the Aleutians East Borough Assembly Supporting the Cold Bay Health Clinic Construction Project.
- Resolution 12-12, Approving participation in the FY13 Community Revenue Sharing Program.

MOTION

Justine moved to approve the Consent Agenda and second by Ken.

ROLL CALL

Bill-yes, Paul-yes, Marvin-yes, Carol-yes, Ken-yes, Justine-yes, Joe-yes. Advisory: Harold-yes. MOTION PASSED

PUBLIC HEARINGS

Ordinance 12-02, Amending the FY12 Operating Budget:

Mayor Mack opened for public hearing. Hearing none public hearing closed.

Paul asked if there are any changes in the amended budget on the Akutan airport. The Administrator said money is being spent in the bond budget on hovercraft, spending money on Akutan airport grant funds and spent money for work that Joe Levesque has done on that project.

MOTION

Joe moved to approve and second by Justine.

ROLL CALL

Justine-yes, Ken-yes, Bill-yes, Joe-yes, Carol-yes, Marvin-yes, Paul-yes. Advisory: Harold-yes. **MOTION PASSED**

Ordinance 12-03, Adopting Borough Financial Disclosure Requirements:

Mayor Mack opened for Public Hearing. Hearing none Public Hearing closed.

MOTION

Ken moved to approve Ordinance 12-03 and second by Justine.

ROLL CALL

Marvin-yes, Bill-yes, Justine-yes, Ken-yes, Joe-yes, Paul-yes, Carol-yes. Adviosry: Harold-yes. **MOTION PASSED**

OLD BUSINESS

Alaska Permanent Capital Management (APCM), (Brandy Niclai and Bert Wagon):

Packet addition, AEB Investment Review was distributed. Bert Wagon reviewed the AEB asset allocation saying Fixed Income 34%, Large Cap Equity 40%, Mid Cap Equity 6%, International Equity 10%, Real Estate 10%. At December Assembly meeting we discussed Emerging Markets and why he likes them. He reviewed some allocation options in the handout that include Emerging Markets.

Brandy Niclai said Emerging Markets are developing markets in other countries. Economies have continued to grow so we consider emerging countries. Our proposal to get exposure is through an active fund. This fund tracks all the Emerging Market Index. There are over 900 individual stocks in this particular fund in other countries and feels it is a good diversified asset to AEB portfolio. If AEB decides to include Emerging Market, an amendment is necessary to the AEB Code.

Paul asked how many of their clients have funds in Emerging Markets. Ms. Niclai said over 80% of their clients.

Paul said if Assembly decides to add Emerging Markets, he asked for an option recommendation from handout. Ms. Niclai recommended the first option, reducing Large Cap Equity to 36%, reduce Mid Cap Equity to 5% and add Emerging Markets Equity 5%.

Joe asked what the risk is. Ms. Niclai said risk is similar to Mid Cap Equity exposure. The difference is a risk in different currencies. Bert added that AEB investments would be in US dollars. He feels Emerging Markets will probably strengthen which will increase U.S. dollar amount.

MOTION

Paul moved to have the Borough Attorney draft first reading of code change to include Emerging Markets and seconded by Justine. Hearing no objections MOTION PASSED.

NEW BUSINESS

Letter of Support, Board of Fisheries:

Frank Kelty has submitted his name to the Governor for an appointment to the Board of Fisheries and has requested an endorsement from AEB. Paul said SWAMC resolution of support was introduced and someone from SW district should be supported, however, SWAMC Board took no action. He said there are about 40 candidates for Board of Fish, deadline is April. After listening to SWAMC, he is not in a rush and does not support making a recommendation at this time.

Dick Jacobsen, from the public, suggested instead of doing an endorsement for a specific person, encourage the Governor to appoint someone that is the best qualified. The last appointment he made was very radical for region. Mayor Mack said in a positive mode, Mr. Kelty knows the area although has some reservations to where he is and how he might perform for us. He encouraged the Assembly to take a strong look at it. Joe asked how the makeup of the Board is right now. Mayor Mack reviewed the makeup of the Board of Fish. Joe asked why Paul is not ready to jump onboard with an endorsement. Paul said he likes Kelty but there are some issues that will be divided in the region. Kelty does a good job representing large vessels so those will be a little more conflicting. There may be a candidate in our own region so might be immature to pick one now. Dick Jacobsen said whoever gets appointment is going to be important because there is going to be a lot of bottom fish proposals. There is discussion of splitting regions and will end up splitting the quota. Justine would like to see the list of names prior to making a decision. Marvin said the sooner the Governor sees a response from the governing bodies might be better. Sitting on this could hurt it so feels sooner the better.

Dick Jacobsen said all the Board of Fish proposals that are going to come in this spring are conflicting ideas between major users in our region. He suggested that it would be beneficial to get a group of people from each community together and throw all the ideas together and come up with a consensus in the region.

Ken said, in listening to Marvin, perhaps the longer we sit the colder it gets and have nothing against Frank Kelty so supports the endorsement.

MOTION

Justine moved to submit a letter of support for Frank Kelty and second by Ken.

Paul said he likes Kelty but immature when not all the names are in yet. Marvin supports the motion. He also suggested to also take the advice from Dick Jacobsen to form a group of fishermen to work through conflicts in the region. If all groups come in with different ideas no one wins.

ROLL CALL

Paul-no, Carol-yes, Ken-yes, Justine-yes, Marvin-yes, Bill-no, Joe-yes. Advisory: Harold-no.
MOTION PASSED.

Cooperative Agreement – Southeast District Mainland (SEDM) Project:

Ernie said in packet is the draft SEDM Cooperative Agreement, all numbers are the same in final. 30 days after signing we will be required to spend \$290,000 so need \$60,000 more than the budgeted amount. The report will be available for Board of Fish. Dick Jacobsen, from the public, said Stepovak Bay has its own terminal fisheries that weren't getting surveyed. Mayor Mack said the AEB took it upon ourselves to do the sampling study. Ernie noted that this will be the third year and then the analysis will get completed.

Presentation, Government Options – Joe Levesque, AEB Attorney:

Power Point has been added to the packet. In his presentation Attorney, Joe Levesque, covered the following items:

- Different types of borough government options, governed by Alaska Title 29.
- Borough obligations and the obligations according to different classifications of home rule, first class and second class.
- Powers and duties of a strong mayor form of government and of a manager form of government.
- Veto power of borough mayor.
- Potential limitations of a second class.

Dick Jacobsen, from the public, asked if property tax under home rule would have to be brought up to a public vote. Mr. Levesque said it depends whether it is in the municipal charter.

Mayor Mack said the question of different government options was brought up during hiring of staff. AEB Attorney said that the Mayor is the chief of personnel. If manager form of government, then the manager would do the hiring. Assembly does not get to dictate either way except the Assembly could fire the manager, but still have employees.

Redistricting Update:

Joe Levesque said judge ruled that four house districts are unconstitutional, including AEB districts. So, it is now being quickly appealed to litigation to the Supreme Court.

Dick Jacobsen said, as an Aleut Corporation board member, asked if there is anything Aleut Corporation can do to help the case. The Attorney said if Aleut wanted to, it could join our brief.

Local Emergency Planning Committee (LEPC) – Ken McHugh:

Ken said his goal is to revive the AEB LEPC. His first goal is to serve AEB, second to complete the new airport and third to revive LEPC. A lot of work went into the plans initially, but can't maintain our emergency response and can't maintain the vitality of the response if not looked at and revised. We've got new tools available and feel we can set up very cheaply, to review and revise the plans. The snow is causing new emergencies to come

our way. Feels we should revive this and get it off the ground again. Personally, just want to throw it out to the Assembly and see what they thought. The Administrator said a long time since anyone has looked at the plans. We met for a couple years developing these plans and it got to the point of nothing else to do. We couldn't use the money for equipment etc... She suggested revisiting and see what the grants allow presently. Ken said a lot of LEPCs have websites that have the plans and list the contacts and suggested making AEB plans available on the web so information is available when an emergency occurs. Recommends drafting an action plan and funds necessary to do. Ken added hazards analysis plan needs to be updated also.

The Administrator will volunteer a staff member to research LEPC grants and see what other communities are doing to keep their plans updated.

School District Funding for FY2012-13:

The School District draft budget for FY2012-13 school year has a deficit of \$900,000. The School Board is going to have a meeting next month to decide on their staffing next year. Justine feels it is going to take a long time to sort out and suggested another meeting to review further.

Carl Warner, School District Business Manager, said school board meets March 5. Carl summarized saying the student enrollment projections next year have all four small sites below 10. We get very little funding for those schools. The last few years the School District benefited from the hold harmless provision which cushioned the effect of enrollment decline, funding phases out each year, and next year phases out completely so will have a deficit of \$900,000 at the same staffing with the regular \$800,000 AEB contribution. He reviewed the enrollment trend in the last years. He added that the Dept. of Education said some schools have held open schools less than 10 students but not for more than one year, however, AEBSD has -- False Pass 5 years, Nelson Lagoon 2 years, Akutan 3 years. School Board meeting is scheduled for March 5 and that is usually when contract renewals occur. The teachers then have 30 days to return the contracts so hiring can be done at the April Job Fair in Anchorage. So, School Board needs indication what the Assembly is willing to fund beyond the \$800,000 contribution. If not possible by that meeting, then those hard decisions will have to be postponed and may not be able to do hiring until after the Job Fair. There is also a senate bill proposal for the state funding formula which would provide an additional \$120,000 but the governor does not support at this time. He added, in the newspaper today, Fairbanks School District expecting a short fall of \$12M for next year and will be eliminating lots of staff. Carl explained that the hold harmless provision is based on district wide enrollment not on individual schools. Cold Bay has been above 10 students but next year 7.

Justine does not want to see our school close, we close our school we close our villages. We spend a lot of money on a lot of things and suggested giving the request that they want. Mayor Mack asked how long do you hold onto that promise.

Bill suggested a joint meeting with the School Board on Feb 27th. There are APICDA communities so maybe APICDA can contribute also.

Joe agrees with Justine and supports meeting with the School Board to discuss also. He feels small schools are losing students because of teachers.

Harold agrees with Bill in that we should meet with the School Board. Feels there is a lot of waste in the School District. He said Cold Bay is a huge school for the student population. He suggested looking at cut backs before closing the doors adding that his family personally would move. He will do anything he can to help keep the schools open.

Paul said some have enrollment problems and choices, can't see closing schools. We still need to keep heat in the buildings so will cost money even if we go to home school or some other option. Also, choices for later, need to be made if student enrollment is at 4 students or 2 students.

Mayor Mack said the moment you take the school out, your community dies. He stressed the importance of some form of industry being developed in those communities or they are going to go away, people need work so they can stay home. The biggest contributor of ghost towns is the need for work opportunities.

Carol would also like to have a joint meeting with the School Board to get a better understanding.

Joint workshop with the School Board will be scheduled on February 24 by videoconference.

Harold suggested going back to your communities and look at the budget. Carl noted that most of the cost is payroll so not sure where cuts have to come from.

Justine left the meeting.

Carol left the meeting.

REPORTS AND UPDATES

Reports are in packet.

Paul would like a summary of where the money is being spent on the transportation projects. Administrator will get that for the next meeting.

ASSEMBLY COMMENTS

Harold said he has had opportunity to go to communities this winter and noticed with all the snow fall everyone is having difficult times. Nelson Lagoon can't keep the road open between community and airfield. If a project is going out there, He suggested AEB help with a road project to knock down some of the hills that create snow drifts. Now that APICDA building is there, the state responsibility stops at the building. It initially was between the school and airport, now just to APICDA building.

Marvin said the school is priority and the money that we got is well over the top of our goal. He is totally against closing schools.

PUBLIC COMMENTS

Edith Jacobsen, from the public, agrees with Justine. She has been around long enough to see two schools close. Not sure how to improve the economy and not sure how to save them, but once they close they are gone. Serious thought needs to be put into them to figure out how to save them.

NEXT MEETING DATE AND TIME

March 8 in Cold Bay.

ADJOURNMENT

Bill moved to adjourn and second by Marvin. Hearing no objections the meeting adjourned at 7:14 p.m.

Mayor

Date

Clerk

Date

Aleutians East Borough
March 8, 2012
10:00 A.M.

CALL TO ORDER

Mayor Mack called the March 8, 2012 Special Assembly meeting to order at 10:00 a.m. by teleconference in each community.

ROLL CALL

Mayor Stanley Mack	Present
Paul Gronholdt	Absent-Excused
Carol Foster	Present
Marvin Mack	Present
Bill Cumberlidge	Present
Ken McHugh	Present
Joe Bereskin, Sr.	Present
Justine Gundersen	Present

Advisory Members:

Nikki Hoblet, False Pass	Present
Harold Kremer III, Cold Bay	Present

A quorum was present.

Staff Present:

Sharon Boyette, Administrator
Roxann Newman, Finance Director
Jacki Brandell, Finance Assistant
Tina Anderson, Clerk
Laura Tanis, Communications Manager
Anne Bailey, Community Development Director

Adoption of Agenda:

MOTION

Carol moved to approve the agenda and second by Justine. Hearing no objections MOTION PASSED.

Community Roll Call and Public Comment on Agenda Items:

Communities present: Akutan, Cold Bay, Nelson Lagoon, King Cove, Sand Point, Anchorage office.

Hillary Smith, School Board Member, asked if AEB is going to fund schools under 10 students. Mayor Mack said it is not the Borough's responsibility beyond funding to determine how funds are spent. Hillary said she thought, if no funding for small sites, AEB is responsible to either close or not. Mayor Mack said AEB is just determining funding amount, not responsible for line item budgeting.

No further public comments.

Introduction Ordinance 12-04, amending Title 6, Chapter 6.04, Section 6.04.041, Subsection (F), Investments-Purpose and Limitations:

The Investments amendment adds Emerging Markets to its Permanent Fund asset class setting the Borough's new Permanent Fund asset allocation targets to include 5% Emerging Market with a range of 0-10%.

MOTION

Joe moved to accept and set for public hearing and second by Ken. There was no further discussion.

ROLL CALL

Bill-yes, Joe-yes, Justine-yes, Ken-yes, Carol-yes, Marvin-yes. Advisory: Nikki-yes, Harold-yes. MOTION PASSED.

OLD BUSINESS

School District Deficit Funding Request:

The School District has submitted to the Assembly a Draft budget for FY 2012-13 school year, with a deficit of \$678, 823.

Mayor Mack said this is a school district budget request. There was a joint meeting between AEB and AEBSD. Submitted to the Assembly is a revised second draft of their budget.

Superintendent Knight thanked the Assembly for being here today. He said many school districts both in Alaska and lower 48 states are dealing with budget crunches. The student count fuels the funding available to AEBSD. When we do preliminary process, the budget came up with a \$900,000 deficit, we reworked and redid, looking at other options in reducing this deficit. As you know, AEB contributes \$800,000 and a roll over at the courtesy of AEB. AEB has a contribution limitation of \$1.9M capacity. Some districts are already at capacity so having more trouble than AEBSD. The declining enrollment is causing the deficit. When a small site reaches 10 students the AEBSD gets more money and when a larger school reaches 101 we receive more money. He added that Federal Impact Aid is also declining due to enrollment. However, it also has a two year lag period on those funds. In carrying over this year's budget into FY13 there was a deficit of \$928,000. He is also making the assumption that the Base Student Allocation (BSA) will not have additional money

available. Senate Bill 171 passed with 22-18, downside presently is dealing with the House. Governor Parnell does not support putting money directly into formula. Just yesterday he read that the Governor will submit an amendment for \$32.3M onetime only funding for K-12 schools for energy and school buses. So, we may see some additional dollars, but budget is not based on that since it is unknown.

The Superintendent reviewed options of reducing the deficit saying if all small schools reduced to 1 teacher, 1 aide, would have a \$765,000 deficit; closing Nelson Lagoon School reduces to a \$479,000 deficit. He said all difficult issues but needed a starting point. The School Board also looked at other issues like eliminating food service which is subsidized at \$122,000. We are trying to reduce costs, city of King Cove has been a tremendous help on savings with waste heat being used at school. Also looking at energy savings with electric heat system from wind generation in Sand Point, although not sure what the savings will be at this time. After the School Board met on Saturday having made tough decisions they came away with a revised deficit going through budget item by item, the Board spent a lot of time coming up with a final figure.

Carl Warner, School District Business Manager, said reductions considered on 2nd draft are eliminating wrestling \$45,000; eliminating volleyball \$50,000; reducing basketball \$10,000; eliminating NYO (Native Youth Olympics) \$5,000; reducing extra duty contracts \$18,434; reducing travel expenses to Superintendent, School Board, and instructional support \$45,000; eliminating Sand Point preschool aide \$10,595; reduce substitutes by \$11,975; reducing instructional support \$10,000 and eliminating photographer \$6,000. He added that there are a number of variables one big one is the BSA. It appears that we might get an increase in that foundation formula or a one-time increase, not sure which. Current budget has small sites all below 10 students and of course if one goes above will have more funding from that. If Sand Point drops below 101 students, the School District will receive less funding, but not as large a loss as the smaller schools.

Joe asked how much does the School District lose. Carl said it depends, the overall enrollment is considered for all six schools combined so complicated to say a specific number. Carl explained the hold harmless provision saying if 5% or more enrollment drops then hold harmless goes into play again. If that happens, we will receive 75% of that funding reduction, 50% following year, 25% third year, and then zero fourth year. We are in the third year of the present hold harmless, but hold harmless provision can be retriggered again. The original \$900,000 deficit took into account the hold harmless provision being at zero.

Mayor Mack asked about the difference of first draft revenues from this year and next year's. Carl said in original budget draft there was \$233,000 decrease in State Foundation funding, Federal Impact Aid decrease of \$162,000 -- a \$400,000 deficit in revenues coming in. Expenses went up compared to the revenues decrease.

Carol asked for a ballpark figure in revenue loss if the Sand Point student count drops under 101. Carl said around \$67,000 because the hold harmless clause would start again. Carl noted King Cove has been below 100 for 7 years. Mayor Mack asked if King Cove School contributed to the loss in revenues on this budget. The Superintendent said when presented initially the budget was just taking this year's budget and moving to next year's budget.

Harold asked why there is no specific number when a school drops below 10 students. Carl said you can't take just one school count, but have to take the entire amount. Carl said he could run variables all day long with different numbers. Mayor Mack said we had a \$900,000 deficit now decreased to \$678,000 deficit and still have room for debate on where the revenue stream is going, he agrees that it is confusing to understand. He said there was a resignation of one of the instructors in Cold Bay and asked why that doesn't reflect in the 2nd draft budget for Cold Bay. Superintendent Knight said that the draft budget has been rolled over from this year's budget. There has been a resignation but also a request to rescind that resignation, which is on the agenda for Friday.

Carol said the School District budget is not cut and dry so numbers may change, possibly enrollment might change or stay the same and we haven't done AEB budget yet. She is unsure if she can comfortably promise an amount before we look at our budget. The Superintendent said 2nd draft is \$678,000 deficit reflecting the costs the School Board came up with so that is the target at this point in time. He noted that there is a requirement to notify our tenure teachers by March 15 on whether they have a job or not. Glen Gardner, School Board Chairman, said he understands AEB has not looked at the new AEB budget, however, knows there are places to cut there also and asked if the permanent fund can be used. The Administrator answered yes it can be used, with no limit. Mayor Mack asked, if resignation is accepted, will two teachers still be considered for that site. Glen answered saying there are still two teachers budgeted.

Brenda Wilson, School Board Member, said she has gone through the budget process as a parent and as a school board member. Had to cut the budget 20 years ago, combining classes, cutting travel, and thinks we can do more as a School Board in looking at reductions in costs. It is going to be hard, but believes we can do a better job. She is concerned that we are not putting our heads together as a team to come to the Assembly with a better number. The School Board knew this was coming and people didn't want to deal with it so thinks we have to look at the budget better. Harold agreed with Brenda.

Bill Dushkin, from the public, said in getting back to what Carol addressed earlier of not being comfortable of making a decision. Ran into the same issues in the 90s, but fish prices are increasing and there is no limit on what can come out of the permanent fund. He feels it is doable for the School District to work together and come up with a solution without pulling directly away from kids. No one wants to deprive kids of an education and feels the

money is available and we are bickering. All cuts have hit the students first so let us see what we can do and leave the kids alone. He also feels there isn't a problem at this time.

Justine said populations for smaller schools can fluctuate. She knows Nelson Lagoon will be at 9 for sure and Cold Bay could have 10. Maybe 1 teacher and 1 aide should be considered at small sites. Agree we can fight about this and carry it on to the next meeting, however, School Board needs to have an answer coming March 15 for teacher jobs. She believes AEB can come up with the money that they want. Suggested giving them what they want and if they don't need it they can return it to the AEB. Mayor Mack noted when we give them the money we can't dictate where it goes. When you got figures bouncing all over, kind of difficult to see what on the budget is accurate or not accurate. When we get money back we have been rolling it back into their budget.

Joe said Akutan has K-12 students and can't visualize 1 teacher teaching all grades. Justine said she agrees 1 teacher is difficult, Nelson Lagoon has kids in various grades also.

Marvin agrees, and not happy with uncertain budget. We have our own expenses and knows cutting is hard. Sooner we can get to a number the better. He suggested coming up with a number that we are happy with so they can go do their job. If we want to run the School Board then get on the School Board.

Justine said \$678,000 deficit on 2nd draft budget so Assembly needs to decide on an amount. Marvin felt amount is kind of high and feels all should share the hard times.

Bill Dushkin, from the public, said in the 90s, technology was put in place so we can provide a school with a teacher by putting students in a class anywhere in AEB. He asked if it makes sense to have two certified teachers because it is K-12 or utilize the technology for what it is supposed to be used for.

MOTION

Carol moved to approve \$700,000 additional funding with the stipulation that the amount could be reduced by the amount of carry over in-kind contribution and could be reduced by an increased BSA. Second by Justine.

Mayor Mack asked what happens if a shift in enrollment occurs with sites and whether it is easier to hire if an increase occurs or easier to buy out a contract if enrollment declines. The Superintendent said hiring a teacher in November is difficult; hiring teachers at the Job Fair you get a bigger flow and better quality. He added to break a contract costs more in attorney fees. If you got them hired, we keep those people in place or move to another location. He mentioned video technology is offered already which has helped tremendously.

Harlen Newman, from the public, asked if you approve \$678,000 does it cut out all sports. The Superintendent said no, it cuts wrestling, volleyball and NYO and a reduction in basketball. Harlen suggested the Assembly look at the bigger number of first draft. Sports are still a big part of life in the communities.

Glen said the School Board has been frugal in spending and doing a good job at that.

AMENDMENT TO MAIN MOTION

Marvin moved to amend the amount to \$900,000. MOTION DIED LACK OF A SECOND.

ROLL CALL ON MAIN MOTION

Bill-yes, Ken-yes, Justine-yes, Marvin-yes, Carol-yes, Joe-yes. Advisory: Nikki-yes, Harold-yes. MOTION PASSED.

Superintendent Knight and School Board Chairman Glen Gardner thanked the Assembly for its support.

ADJOURNMENT

Carol moved to adjourn and second by Marvin. Hearing no more the meeting adjourned at 11:45 a.m.

Mayor

Date

Clerk

Date

Financial Report

ALEUTIANS EAST BOROUGH

*Revenue Guideline©

03/02/12 10:16 AM

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Current Period: FEBRUARY 11-12

		11-12 YTD Budget	11-12 YTD Amt	FEBRUARY MTD Amt	11-12 YTD Balance	% of Budget
Fund 01 GENERAL FUND						
Active	R 01-201 INTEREST REVENUE	\$35,000.00	-\$4,820.10	\$0.00	\$39,820.10	-13.77%
Active	R 01-203 OTHER REVENUE	\$7,000.00	\$53,328.30	\$0.00	-\$46,328.30	761.83%
Active	R 01-204 OPERATING TRANSFER F	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 01-206 AEBSD Fund Balance Refun	\$0.00	\$170,735.90	\$0.00	-\$170,735.90	0.00%
Active	R 01-218 AEB RAW FISH TAX	\$2,635,000.00	\$2,609,950.54	\$526,081.27	\$25,049.46	99.05%
Active	R 01-229 Southwest Cities LLC	\$0.00	\$30,000.00	\$0.00	-\$30,000.00	0.00%
Active	R 01-233 STATE PERS ON-BEHALF	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 01-265 STATE RAW FISH TAX	\$1,581,128.00	\$1,664,918.79	\$0.00	-\$83,790.79	105.30%
Active	R 01-266 STATE EXTRATERRITORIA	\$108,350.00	\$243,084.49	\$0.00	-\$134,734.49	224.35%
Active	R 01-267 STATE FISH LANDING TAX	\$45,115.00	\$53,571.19	\$0.00	-\$8,456.19	118.74%
Active	R 01-268 State"Loss" Of Raw Fish Tax	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 01-270 STATE REVENUE OTHER	\$515,752.00	\$542,712.00	\$0.00	-\$26,960.00	105.23%
Active	R 01-276 AEB SCHOOL	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 01-277 STATE BOND REBATE	\$1,045,464.00	\$249,729.00	\$0.00	\$795,735.00	23.89%
Active	R 01-291 PLO-95 PAYMNT IN LIEU O	\$559,000.00	\$0.00	\$0.00	\$559,000.00	0.00%
Active	R 01-292 USFWS LANDS	\$36,256.00	\$0.00	\$0.00	\$36,256.00	0.00%
	Total Fund 01 GENERAL FUND	\$6,568,065.00	\$5,613,210.11	\$526,081.27	\$954,854.89	85.46%

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		11-12 YTD Budget	11-12 YTD Amt	FEBRUARY MTD Amt	11-12 YTD Balance	% of Budget
Fund 01 GENERAL FUND						
DEPT 100 MAYORS OFFICE						
Active	E 01-100-000-300 SALARIES	\$68,985.00	\$45,989.76	\$5,748.72	\$22,995.24	66.67%
Active	E 01-100-000-350 FRINGE BENEFITS	\$27,810.00	\$17,792.80	\$2,224.10	\$10,017.20	63.98%
Active	E 01-100-000-400 TRAVEL AND PER	\$36,000.00	\$17,714.63	\$701.00	\$18,285.37	49.21%
Active	E 01-100-000-425 TELEPHONE	\$2,400.00	\$707.65	\$89.83	\$1,692.35	29.49%
Active	E 01-100-000-475 SUPPLIES	\$1,000.00	\$702.98	\$0.00	\$297.02	70.30%
Active	E 01-100-000-554 AK LOBBIST	\$36,000.00	\$25,685.01	\$3,500.00	\$10,314.99	71.35%
Active	E 01-100-000-555 FEDERAL LOBBIS	\$75,600.00	\$50,400.00	\$6,300.00	\$25,200.00	66.67%
	SUBDEPT 000	\$247,795.00	\$158,992.83	\$18,563.65	\$88,802.17	64.16%
	Total DEPT 100 MAYORS OFFICE	\$247,795.00	\$158,992.83	\$18,563.65	\$88,802.17	64.16%
DEPT 105 ASSEMBLY						
Active	E 01-105-000-300 SALARIES	\$25,000.00	\$12,600.00	\$2,800.00	\$12,400.00	50.40%
Active	E 01-105-000-350 FRINGE BENEFITS	\$56,000.00	\$49,389.46	\$4,969.80	\$6,610.54	88.20%
Active	E 01-105-000-400 TRAVEL AND PER	\$40,000.00	\$35,984.41	\$2,564.51	\$4,015.59	89.96%
Active	E 01-105-000-425 TELEPHONE	\$4,500.00	\$1,892.00	\$259.00	\$2,608.00	42.04%
Active	E 01-105-000-475 SUPPLIES	\$500.00	\$425.00	\$0.00	\$75.00	85.00%
Active	E 01-105-000-476 Plan Evaluation	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
	SUBDEPT 000	\$126,000.00	\$100,290.87	\$10,593.31	\$25,709.13	79.60%
	Total DEPT 105 ASSEMBLY	\$126,000.00	\$100,290.87	\$10,593.31	\$25,709.13	79.60%
DEPT 150 PLANNING/CLERKS DEPARMENT						
Active	E 01-150-000-300 SALARIES	\$81,160.00	\$51,780.23	\$6,365.09	\$29,379.77	63.80%
Active	E 01-150-000-350 FRINGE BENEFITS	\$33,524.00	\$19,280.26	\$2,517.32	\$14,243.74	57.51%
Active	E 01-150-000-400 TRAVEL AND PER	\$12,500.00	\$8,756.99	\$0.00	\$3,743.01	70.06%
Active	E 01-150-000-425 TELEPHONE	\$7,500.00	\$3,694.07	\$355.08	\$3,805.93	49.25%
Active	E 01-150-000-450 POSTAGE/SPEED	\$1,500.00	\$1,103.98	\$15.99	\$396.02	73.60%
Active	E 01-150-000-475 SUPPLIES	\$9,000.00	\$3,500.57	\$92.39	\$5,499.43	38.90%
Active	E 01-150-000-526 UTILITIES	\$12,000.00	\$14,764.54	\$2,098.47	-\$2,764.54	123.04%
Active	E 01-150-000-530 DUES AND FEES	\$5,000.00	\$2,406.70	\$0.00	\$2,593.30	48.13%
Active	E 01-150-000-650 ELECTION	\$10,000.00	\$9,948.75	\$0.00	\$51.25	99.49%
Active	E 01-150-000-670 Planning Commisio	\$4,300.00	\$0.00	\$0.00	\$4,300.00	0.00%
	SUBDEPT 000	\$176,484.00	\$115,236.09	\$11,444.34	\$61,247.91	65.30%
	Total DEPT 150 PLANNING/CLERKS DEPARMENT	\$176,484.00	\$115,236.09	\$11,444.34	\$61,247.91	65.30%
DEPT 200 ADMINISTRATION						
Active	E 01-200-000-300 SALARIES	\$166,116.00	\$105,475.24	\$13,233.96	\$60,640.76	63.49%
Active	E 01-200-000-350 FRINGE BENEFITS	\$64,234.00	\$40,785.86	\$5,259.12	\$23,448.14	63.50%
Active	E 01-200-000-380 CONTRACT LABO	\$25,000.00	\$15,510.00	\$5,010.00	\$9,490.00	62.04%
Active	E 01-200-000-382 ANCHORAGE OFFI	\$0.00	\$2,109.47	(\$8,838.89)	-\$2,109.47	0.00%
Active	E 01-200-000-400 TRAVEL AND PER	\$15,000.00	\$15,428.96	\$802.30	-\$428.96	102.86%
Active	E 01-200-000-425 TELEPHONE	\$6,000.00	\$4,565.18	\$605.97	\$1,434.82	76.09%
Active	E 01-200-000-450 POSTAGE/SPEED	\$2,500.00	\$193.66	\$65.00	\$2,306.34	7.75%
Active	E 01-200-000-475 SUPPLIES	\$18,120.00	\$7,896.51	\$72.70	\$10,223.49	43.58%
Active	E 01-200-000-500 EQUIPMENT	\$4,500.00	\$0.00	\$0.00	\$4,500.00	0.00%
Active	E 01-200-000-525 RENTAL/LEASE	\$36,980.00	\$22,419.01	\$2,665.06	\$14,560.99	60.62%
Active	E 01-200-000-530 DUES AND FEES	\$1,500.00	\$1,045.00	\$0.00	\$455.00	69.67%
	SUBDEPT 000	\$339,950.00	\$215,428.89	\$18,875.22	\$124,521.11	63.37%
	Total DEPT 200 ADMINISTRATION	\$339,950.00	\$215,428.89	\$18,875.22	\$124,521.11	63.37%
DEPT 250 FINANCE DEPARTMENT						
Active	E 01-250-000-300 SALARIES	\$116,802.00	\$94,466.70	\$9,847.81	\$22,335.30	81.68%
Active	E 01-250-000-350 FRINGE BENEFITS	\$51,161.00	\$32,492.36	\$4,175.40	\$18,668.64	63.59%
Active	E 01-250-000-400 TRAVEL AND PER	\$4,000.00	\$5,684.32	\$600.00	-\$1,684.32	142.11%

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		11-12 YTD Budget	11-12 YTD Amt	FEBRUARY MTD Amt	11-12 YTD Balance	% of Budget
Active	E 01-250-000-425 TELEPHONE	\$5,000.00	\$2,832.42	\$344.03	\$2,167.58	56.65%
Active	E 01-250-000-450 POSTAGE/SPEED	\$2,500.00	\$1,614.26	\$0.00	\$885.74	64.57%
Active	E 01-250-000-475 SUPPLIES	\$10,500.00	\$11,874.60	\$476.63	-\$1,374.60	113.09%
Active	E 01-250-000-526 UTILITIES	\$4,000.00	\$2,551.35	\$235.05	\$1,448.65	63.78%
Active	E 01-250-000-550 AUDIT	\$45,000.00	\$38,385.66	\$0.00	\$6,614.34	85.30%
Active	E 01-250-000-600 REPAIRS	\$5,000.00	\$0.00	\$0.00	\$5,000.00	0.00%
SUBDEPT 000		\$243,963.00	\$189,901.67	\$15,678.92	\$53,080.92	77.84%
Total DEPT 250 FINANCE DEPARTMENT		\$243,963.00	\$189,901.67	\$15,678.92	\$53,080.92	77.84%
DEPT 650 RESOURCE DEPARTMENT						
Active	E 01-650-000-300 SALARIES	\$83,049.00	\$58,323.67	\$5,833.34	\$24,725.33	70.23%
Active	E 01-650-000-350 FRINGE BENEFITS	\$30,040.00	\$20,236.69	\$2,402.78	\$9,803.31	67.37%
Active	E 01-650-000-380 CONTRACT LABO	\$75,000.00	\$50,000.00	\$6,250.00	\$25,000.00	66.67%
Active	E 01-650-000-400 TRAVEL AND PER	\$35,000.00	\$24,713.01	\$3,246.35	\$10,286.99	70.61%
Active	E 01-650-000-401 SEMD SAMPLING	\$250,000.00	\$19,038.38	\$0.00	\$230,961.62	7.62%
Active	E 01-650-000-402 NPFMC Meetings	\$15,000.00	\$3,016.00	\$0.00	\$11,984.00	20.11%
Active	E 01-650-000-403 BOF Meetings	\$25,000.00	\$8,697.32	\$5,648.32	\$16,302.68	34.79%
Active	E 01-650-000-425 TELEPHONE	\$5,200.00	\$1,637.43	\$285.30	\$3,562.57	31.49%
Active	E 01-650-000-475 SUPPLIES	\$3,000.00	\$2,118.65	\$12.51	\$881.35	70.62%
Active	E 01-650-000-525 RENTAL/LEASE	\$6,000.00	\$4,671.59	\$667.37	\$1,328.41	77.86%
SUBDEPT 000		\$527,289.00	\$192,452.74	\$24,345.97	\$334,836.26	36.50%
Total DEPT 650 RESOURCE DEPARTMENT		\$527,289.00	\$192,452.74	\$24,345.97	\$334,836.26	36.50%
DEPT 651 PUBLIC INFORMATION						
Active	E 01-651-011-300 SALARIES	\$84,959.00	\$56,639.20	\$7,079.90	\$28,319.80	66.67%
Active	E 01-651-011-350 FRINGE BENEFITS	\$32,736.00	\$20,694.20	\$2,738.32	\$12,041.80	63.22%
Active	E 01-651-011-400 TRAVEL AND PER	\$15,000.00	\$2,726.11	\$0.00	\$12,273.89	18.17%
Active	E 01-651-011-425 TELEPHONE	\$2,400.00	\$1,312.74	\$58.24	\$1,087.26	54.70%
Active	E 01-651-011-450 POSTAGE/SPEED	\$250.00	\$0.00	\$0.00	\$250.00	0.00%
Active	E 01-651-011-475 SUPPLIES	\$4,500.00	\$1,083.48	\$60.55	\$3,416.52	24.08%
Active	E 01-651-011-525 RENTAL/LEASE	\$6,800.00	\$5,321.85	\$667.37	\$1,478.15	78.26%
Active	E 01-651-011-532 ADVERTISING	\$25,000.00	\$15,090.49	\$1,645.00	\$9,909.51	60.36%
SUBDEPT 011 PUBLIC INFORMATION		\$171,645.00	\$102,868.07	\$12,249.38	\$68,776.93	59.93%
Total DEPT 651 PUBLIC INFORMATION		\$171,645.00	\$102,868.07	\$12,249.38	\$68,776.93	59.93%
DEPT 700 PUBLIC WORKS DEPARTMENT						
Active	E 01-700-000-300 SALARIES	\$72,997.00	\$49,343.32	\$6,083.04	\$23,653.68	67.60%
Active	E 01-700-000-350 FRINGE BENEFITS	\$29,602.00	\$18,902.35	\$2,427.24	\$10,699.65	63.85%
Active	E 01-700-000-400 TRAVEL AND PER	\$12,000.00	\$2,115.00	\$880.00	\$9,885.00	17.63%
Active	E 01-700-000-425 TELEPHONE	\$1,500.00	\$814.79	\$58.00	\$685.21	54.32%
Active	E 01-700-000-475 SUPPLIES	\$6,000.00	\$2,160.48	\$0.00	\$3,839.52	36.01%
Active	E 01-700-000-500 EQUIPMENT	\$1,500.00	\$0.00	\$0.00	\$1,500.00	0.00%
Active	E 01-700-000-526 UTILITIES	\$2,500.00	\$1,293.91	\$91.39	\$1,206.09	51.76%
SUBDEPT 000		\$126,099.00	\$74,629.85	\$9,539.67	\$51,469.15	59.18%
Total DEPT 700 PUBLIC WORKS DEPARTMENT		\$126,099.00	\$74,629.85	\$9,539.67	\$51,469.15	59.18%
DEPT 844 KCAP						
Active	E 01-844-000-300 SALARIES	\$3,000.00	\$0.00	\$0.00	\$3,000.00	0.00%
Active	E 01-844-000-350 FRINGE BENEFITS	\$3,000.00	\$0.00	\$0.00	\$3,000.00	0.00%
Active	E 01-844-000-400 TRAVEL AND PER	\$4,500.00	\$1,508.56	\$0.00	\$2,991.44	33.52%
Active	E 01-844-000-425 TELEPHONE	\$2,120.00	\$348.54	\$58.15	\$1,771.46	16.44%
Active	E 01-844-000-475 SUPPLIES	\$3,600.00	\$274.93	\$12.50	\$3,325.07	7.64%
Active	E 01-844-000-525 RENTAL/LEASE	\$7,580.00	\$4,654.48	\$667.37	\$2,925.52	61.40%
SUBDEPT 000		\$23,800.00	\$6,786.51	\$738.02	\$17,013.49	28.51%
Total DEPT 844 KCAP		\$23,800.00	\$6,786.51	\$738.02	\$17,013.49	28.51%

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		11-12 YTD Budget	11-12 YTD Amt	FEBRUARY MTD Amt	11-12 YTD Balance	% of Budget
DEPT 850 EDUCATION						
Active	E 01-850-000-700 LOCAL SCHOOL C	\$970,000.00	\$400,000.00	\$0.00	\$570,000.00	41.24%
Active	E 01-850-000-701 SCHOOL SCHOLA	\$20,000.00	\$0.00	\$0.00	\$20,000.00	0.00%
Active	E 01-850-000-703 School Contribution	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 01-850-000-756 STUDENT TRAVEL	\$5,000.00	\$0.00	\$0.00	\$5,000.00	0.00%
SUBDEPT 000		<u>\$995,000.00</u>	<u>\$400,000.00</u>	<u>\$0.00</u>	<u>\$595,000.00</u>	<u>40.20%</u>
Total DEPT 850 EDUCATION		\$995,000.00	\$400,000.00	\$0.00	\$595,000.00	40.20%
DEPT 860 SPECIAL ASSISTANT-NLG,FP,CDB						
Active	E 01-860-000-300 SALARIES	\$61,590.00	\$40,265.00	\$5,000.00	\$21,325.00	65.38%
Active	E 01-860-000-350 FRINGE BENEFITS	\$27,256.00	\$16,984.69	\$2,184.66	\$10,271.31	62.32%
Active	E 01-860-000-380 CONTRACT LABO	\$6,000.00	\$0.00	\$0.00	\$6,000.00	0.00%
Active	E 01-860-000-400 TRAVEL AND PER	\$15,000.00	\$2,924.43	\$0.00	\$12,075.57	19.50%
Active	E 01-860-000-425 TELEPHONE	\$4,000.00	\$515.43	\$64.53	\$3,484.57	12.89%
Active	E 01-860-000-450 POSTAGE/SPEED	\$250.00	\$0.00	\$0.00	\$250.00	0.00%
Active	E 01-860-000-475 SUPPLIES	\$4,500.00	\$3,737.95	\$12.50	\$762.05	83.07%
Active	E 01-860-000-525 RENTAL/LEASE	\$7,000.00	\$4,818.01	\$583.40	\$2,181.99	68.83%
SUBDEPT 000		<u>\$125,596.00</u>	<u>\$69,245.51</u>	<u>\$7,845.09</u>	<u>\$56,350.49</u>	<u>55.13%</u>
Total DEPT 860 SPECIAL ASSISTANT-NLG,FP,CDB		\$125,596.00	\$69,245.51	\$7,845.09	\$56,350.49	55.13%
DEPT 900 OTHER						
Active	E 01-900-000-500 EQUIPMENT	\$18,200.00	\$16,810.46	\$0.00	\$1,389.54	92.37%
Active	E 01-900-000-525 RENTAL/LEASE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 01-900-000-526 UTILITIES	\$11,410.00	\$11,482.88	\$607.30	-\$72.88	100.64%
Active	E 01-900-000-527 Aleutia Crab	\$58,522.00	\$0.00	\$0.00	\$58,522.00	0.00%
Active	E 01-900-000-551 LEGAL	\$105,000.00	\$145,422.11	\$27,397.77	-\$40,422.11	138.50%
Active	E 01-900-000-552 INSURANCE	\$180,000.00	\$18,196.00	\$696.00	\$161,804.00	10.11%
Active	E 01-900-000-600 REPAIRS	\$5,000.00	\$0.00	\$0.00	\$5,000.00	0.00%
Active	E 01-900-000-727 BANK FEES	\$2,000.00	\$397.22	(\$44.31)	\$1,602.78	19.86%
Active	E 01-900-000-751 OPERATING TRAN	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 01-900-000-752 CONTRIBUTION T	\$150,000.00	\$75,000.00	\$0.00	\$75,000.00	50.00%
Active	E 01-900-000-753 MISC EXPENSE	\$1,000.00	\$0.00	\$0.00	\$1,000.00	0.00%
Active	E 01-900-000-757 DONATIONS	\$23,500.00	\$13,000.00	\$0.00	\$10,500.00	55.32%
Active	E 01-900-000-760 REVENUE SHARIN	\$32,000.00	\$32,000.00	\$0.00	\$0.00	100.00%
Active	E 01-900-000-770 Depreciation Expen	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 01-900-000-943 WEB SERVICE	\$16,000.00	\$15,946.71	\$1,300.00	\$53.29	99.67%
SUBDEPT 000		<u>\$602,632.00</u>	<u>\$328,255.38</u>	<u>\$29,956.76</u>	<u>\$274,376.62</u>	<u>54.47%</u>
Total DEPT 900 OTHER		\$602,632.00	\$328,255.38	\$29,956.76	\$274,376.62	54.47%
Total Fund 01 GENERAL FUND		\$3,706,253.00	\$1,954,088.41	\$159,830.33	\$1,751,184.18	52.72%

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		11-12 YTD Budget	11-12 YTD Amt	FEBRUARY MTD Amt	11-12 YTD Balance	% of Budget
Fund 20 GRANT PROGRAMS						
Active	R 20-201 INTEREST REVENUE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 20-203 OTHER REVENUE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 20-204 OPERATING TRANSFER F	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 20-207 AEB Grant Revenue	\$660,206.41	\$0.00	\$0.00	\$660,206.41	0.00%
Active	R 20-208 AEB FY12 CIP	\$675,000.00	\$0.00	\$0.00	\$675,000.00	0.00%
Active	R 20-254 KCAP Road Completion	\$710,069.26	\$2,625.00	\$0.00	\$707,444.26	0.37%
Active	R 20-256 HOMELAND SECURITY GR	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 20-287 KCAP/09-DC-359	\$1,958,992.03	\$0.00	\$0.00	\$1,958,992.03	0.00%
Active	R 20-422 DENALI COMMISSION/FAL	\$996,461.00	\$0.00	\$0.00	\$996,461.00	0.00%
Active	R 20-423 CDBG FALSE PASS HARB	\$400,000.00	\$0.00	\$0.00	\$400,000.00	0.00%
Active	R 20-511 FY12 ACOUSTIC TRAWL S	\$81,900.00	\$81,900.00	\$0.00	\$0.00	100.00%
Active	R 20-512 Nelson Lagoon #810758 AC	\$50,000.00	\$18,261.42	\$5,529.56	\$31,738.58	36.52%
Active	R 20-514 CIAP/EDUCATIONAL PAMP	\$16,000.00	\$0.00	\$0.00	\$16,000.00	0.00%
Active	R 20-516 Library Grant Program	\$2,000.00	\$500.00	\$0.00	\$1,500.00	25.00%
Active	R 20-517 CIAP-COLD BAY BOAT RA	\$90,000.00	\$0.00	\$0.00	\$90,000.00	0.00%
Active	R 20-811 US FISH&WILDLIFE MARITI	\$2,994.12	\$0.00	\$0.00	\$2,994.12	0.00%
Active	R 20-812 AKUTAN AIRPORT/FEASIBI	\$100,000.00	\$100,000.00	\$0.00	\$0.00	100.00%
Total Fund 20 GRANT PROGRAMS		\$5,743,622.82	\$203,286.42	\$5,529.56	\$5,540,336.40	3.54%

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	11-12 YTD Budget	11-12 YTD Amt	FEBRUARY MTD Amt	11-12 YTD Balance	% of Budget
Fund 20 GRANT PROGRAMS					
DEPT 422 DENALI COMMISSION/FALSE PASS					
Active E 20-422-000-850 CAPITAL CONSTR	\$996,461.00	\$19,173.00	\$0.00	\$977,288.00	1.92%
SUBDEPT 000	\$996,461.00	\$19,173.00	\$0.00	\$977,288.00	1.92%
Total DEPT 422 DENALI COMMISSION/FALSE PASS	\$996,461.00	\$19,173.00	\$0.00	\$977,288.00	1.92%
DEPT 423 CDBG FALSE PASS HARBOR UTILITY					
Active E 20-423-000-850 CAPITAL CONSTR	\$400,000.00	\$19,173.00	(\$588.33)	\$380,827.00	4.79%
SUBDEPT 000	\$400,000.00	\$19,173.00	-\$588.33	\$380,827.00	4.79%
Total DEPT 423 CDBG FALSE PASS HARBOR UTILITY	\$400,000.00	\$19,173.00	-\$588.33	\$380,827.00	4.79%
DEPT 512 Nelson Lagoon-Hazard Impact					
Active E 20-512-000-380 CONTRACT LABO	\$34,129.87	\$22,667.89	\$4,406.47	\$11,461.98	66.42%
SUBDEPT 000	\$34,129.87	\$22,667.89	\$4,406.47	\$11,461.98	66.42%
Total DEPT 512 Nelson Lagoon-Hazard Impact	\$34,129.87	\$22,667.89	\$4,406.47	\$11,461.98	66.42%
DEPT 514 CIAP/ EDUCATIONAL PAMPHLET					
Active E 20-514-000-380 CONTRACT LABO	\$15,720.00	\$15,720.00	\$15,720.00	\$0.00	100.00%
Active E 20-514-000-475 SUPPLIES	\$280.00	\$280.00	\$280.00	\$0.00	100.00%
SUBDEPT 000	\$16,000.00	\$16,000.00	\$16,000.00	\$0.00	100.00%
Total DEPT 514 CIAP/ EDUCATIONAL PAMPHLET	\$16,000.00	\$16,000.00	\$16,000.00	\$0.00	100.00%
DEPT 516 Library Grant Program					
Active E 20-516-000-475 SUPPLIES	\$2,000.00	\$0.00	\$0.00	\$2,000.00	0.00%
SUBDEPT 000	\$2,000.00	\$0.00	\$0.00	\$2,000.00	0.00%
Total DEPT 516 Library Grant Program	\$2,000.00	\$0.00	\$0.00	\$2,000.00	0.00%
DEPT 517 CIAP-COLD BAY BOAT RAMP					
Active E 20-517-000-380 CONTRACT LABO	\$71,453.45	\$0.00	\$0.00	\$71,453.45	0.00%
Active E 20-517-000-400 TRAVEL AND PER	\$2,812.00	\$0.00	\$0.00	\$2,812.00	0.00%
Active E 20-517-000-475 SUPPLIES	\$15,734.55	\$0.00	\$0.00	\$15,734.55	0.00%
SUBDEPT 000	\$90,000.00	\$0.00	\$0.00	\$90,000.00	0.00%
Total DEPT 517 CIAP-COLD BAY BOAT RAMP	\$90,000.00	\$0.00	\$0.00	\$90,000.00	0.00%
DEPT 801 CAPITAL - AKUTAN					
Active E 20-801-000-850 CAPITAL CONSTR	\$150,000.00	\$30,000.00	\$0.00	\$120,000.00	20.00%
SUBDEPT 000	\$150,000.00	\$30,000.00	\$0.00	\$120,000.00	20.00%
Total DEPT 801 CAPITAL - AKUTAN	\$150,000.00	\$30,000.00	\$0.00	\$120,000.00	20.00%
DEPT 802 CAPITAL - COLD BAY					
Active E 20-802-000-850 CAPITAL CONSTR	\$75,000.00	\$15,000.00	\$0.00	\$60,000.00	20.00%
SUBDEPT 000	\$75,000.00	\$15,000.00	\$0.00	\$60,000.00	20.00%
Total DEPT 802 CAPITAL - COLD BAY	\$75,000.00	\$15,000.00	\$0.00	\$60,000.00	20.00%
DEPT 803 CAPITAL - FALSE PASS					
Active E 20-803-000-850 CAPITAL CONSTR	\$14,070.13	\$0.00	\$0.00	\$14,070.13	0.00%
SUBDEPT 000	\$14,070.13	\$0.00	\$0.00	\$14,070.13	0.00%
Active E 20-803-059-850 CAPITAL CONSTR	\$75,000.00	\$75,000.00	\$0.00	\$0.00	100.00%
SUBDEPT 059 FY12 CIP	\$75,000.00	\$75,000.00	\$0.00	\$0.00	100.00%
Total DEPT 803 CAPITAL - FALSE PASS	\$89,070.13	\$75,000.00	\$0.00	\$14,070.13	84.20%
DEPT 804 CAPITAL - KING COVE					
Active E 20-804-000-850 CAPITAL CONSTR	\$150,000.00	\$62,738.11	\$0.00	\$87,261.89	41.83%
SUBDEPT 000	\$150,000.00	\$62,738.11	\$0.00	\$87,261.89	41.83%
Total DEPT 804 CAPITAL - KING COVE	\$150,000.00	\$62,738.11	\$0.00	\$87,261.89	41.83%
DEPT 805 CAPITAL - NELSON LAGOON					
Active E 20-805-000-850 CAPITAL CONSTR	\$75,000.00	\$75,000.00	\$0.00	\$0.00	100.00%

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	11-12 YTD Budget	11-12 YTD Amt	FEBRUARY MTD Amt	11-12 YTD Balance	% of Budget
SUBDEPT 000	\$75,000.00	\$75,000.00	\$0.00	\$0.00	100.00%
Total DEPT 805 CAPITAL - NELSON LAGOON	\$75,000.00	\$75,000.00	\$0.00	\$0.00	100.00%
DEPT 806 CAPITAL - SAND POINT					
Active E 20-806-000-850 CAPITAL CONSTR	\$150,000.00	\$30,000.00	\$0.00	\$120,000.00	20.00%
SUBDEPT 000	\$150,000.00	\$30,000.00	\$0.00	\$120,000.00	20.00%
Total DEPT 806 CAPITAL - SAND POINT	\$150,000.00	\$30,000.00	\$0.00	\$120,000.00	20.00%
DEPT 809 Akutan Airport/Grant					
Active E 20-809-000-850 CAPITAL CONSTR	\$53,373.52	\$15,032.00	\$1,874.00	\$38,341.52	28.16%
SUBDEPT 000	\$53,373.52	\$15,032.00	\$1,874.00	\$38,341.52	28.16%
Total DEPT 809 Akutan Airport/Grant	\$53,373.52	\$15,032.00	\$1,874.00	\$38,341.52	28.16%
DEPT 810 HOMELAND SECURITY-GR34286					
Active E 20-810-000-500 EQUIPMENT	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
SUBDEPT 000	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total DEPT 810 HOMELAND SECURITY-GR34286	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
DEPT 811 US FISH AND WILDLIFE-TOURS					
Active E 20-811-000-300 SALARIES	\$3,260.87	\$0.00	\$0.00	\$3,260.87	0.00%
Active E 20-811-000-350 FRINGE BENEFITS	\$390.69	\$0.00	\$0.00	\$390.69	0.00%
Active E 20-811-000-475 SUPPLIES	\$245.00	\$0.00	\$0.00	\$245.00	0.00%
SUBDEPT 000	\$3,896.56	\$0.00	\$0.00	\$3,896.56	0.00%
Total DEPT 811 US FISH AND WILDLIFE-TOURS	\$3,896.56	\$0.00	\$0.00	\$3,896.56	0.00%
DEPT 812 AKUTAN AIRPORT/FEASIBILITY					
Active E 20-812-000-684 STOCK ID FEASIBI	\$100,000.00	\$76,000.00	\$0.00	\$24,000.00	76.00%
SUBDEPT 000	\$100,000.00	\$76,000.00	\$0.00	\$24,000.00	76.00%
Total DEPT 812 AKUTAN AIRPORT/FEASIBILITY	\$100,000.00	\$76,000.00	\$0.00	\$24,000.00	76.00%
DEPT 867 KCC Alternative Road					
Active E 20-867-000-300 SALARIES	\$0.00	\$4,875.00	(\$4,125.00)	-\$4,875.00	0.00%
Active E 20-867-000-350 FRINGE BENEFITS	\$0.00	\$6,395.19	(\$1,280.07)	-\$6,395.19	0.00%
Active E 20-867-000-380 CONTRACT LABO	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active E 20-867-000-381 ENGINEERING	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active E 20-867-000-400 TRAVEL AND PER	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active E 20-867-000-475 SUPPLIES	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
SUBDEPT 000	\$0.00	\$11,270.19	-\$5,405.07	-\$11,270.19	0.00%
Active E 20-867-168-300 SALARIES	\$17,800.00	\$0.00	\$0.00	\$17,800.00	0.00%
Active E 20-867-168-350 FRINGE BENEFITS	\$8,985.46	\$0.00	\$0.00	\$8,985.46	0.00%
Active E 20-867-168-381 ENGINEERING	\$943,500.00	\$0.00	\$0.00	\$943,500.00	0.00%
Active E 20-867-168-400 TRAVEL AND PER	\$5,926.49	\$0.00	\$0.00	\$5,926.49	0.00%
Active E 20-867-168-850 CAPITAL CONSTR	\$982,780.08	\$0.00	\$0.00	\$982,780.08	0.00%
SUBDEPT 168 KCAP/09-DC-359	\$1,958,992.03	\$0.00	\$0.00	\$1,958,992.03	0.00%
Active E 20-867-169-300 SALARIES	\$0.00	\$3,675.00	\$0.00	-\$3,675.00	0.00%
Active E 20-867-169-350 FRINGE BENEFITS	\$0.00	\$1,809.99	\$0.00	-\$1,809.99	0.00%
Active E 20-867-169-400 TRAVEL AND PER	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active E 20-867-169-753 MISC EXPENSE	\$7,100.00	\$0.00	\$0.00	\$7,100.00	0.00%
Active E 20-867-169-850 CAPITAL CONSTR	\$741,058.88	\$0.00	\$0.00	\$741,058.88	0.00%
SUBDEPT 169 KCAP Road Completion	\$748,158.88	\$5,484.99	\$0.00	\$742,673.89	0.73%
Total DEPT 867 KCC Alternative Road	\$2,707,150.91	\$16,755.18	-\$5,405.07	\$2,690,395.73	0.62%
DEPT 900 OTHER					
Active E 20-900-000-511 FY12 ACOUSTIC T	\$81,900.00	\$69,681.30	\$0.00	\$12,218.70	85.08%
Active E 20-900-000-753 MISC EXPENSE	\$149,005.00	\$0.00	\$0.00	\$149,005.00	0.00%
Active E 20-900-000-850 CAPITAL CONSTR	\$457,827.89	\$0.00	\$0.00	\$457,827.89	0.00%

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	11-12 YTD Budget	11-12 YTD Amt	FEBRUARY MTD Amt	11-12 YTD Balance	% of Budget
SUBDEPT 000	\$688,732.89	\$69,681.30	\$0.00	\$619,051.59	10.12%
Total DEPT 900 OTHER	\$688,732.89	\$69,681.30	\$0.00	\$619,051.59	10.12%
Total Fund 20 GRANT PROGRAMS	\$5,780,814.88	\$542,220.48	\$16,287.07	\$5,238,594.40	9.38%

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		11-12 YTD Budget	11-12 YTD Amt	FEBRUARY MTD Amt	11-12 YTD Balance	% of Budget
Fund 22 OPERATIONS						
Active	R 22-203 OTHER REVENUE	\$156,300.00	\$165,504.00	\$0.00	-\$9,204.00	105.89%
Active	R 22-204 OPERATING TRANSFER F	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 22-221 COLD BAY TERMINAL LEA	\$139,620.00	\$93,080.88	\$5,000.00	\$46,539.12	66.67%
Active	R 22-222 COLD BAY TERMINAL OTH	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 22-245 HOVERCRAFT/MEDEVACS	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 22-246 HOVERCRAFT /TICKETS	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 22-247 HOVERCRAFT/ VEHICLES	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 22-248 HOVERCRAFT/ FREIGHT	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
	Total Fund 22 OPERATIONS	\$295,920.00	\$258,584.88	\$5,000.00	\$37,335.12	87.38%

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		11-12	11-12	FEBRUARY	11-12	% of
		YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Fund 22 OPERATIONS						
DEPT 802 CAPITAL - COLD BAY						
Active	E 22-802-200-300 SALARIES	\$25,519.00	\$16,105.00	\$2,000.00	\$9,414.00	63.11%
Active	E 22-802-200-350 FRINGE BENEFITS	\$3,617.00	\$1,557.04	\$211.40	\$2,059.96	43.05%
Active	E 22-802-200-380 CONTRACT LABO	\$156,300.00	\$118,921.60	\$0.00	\$37,378.40	76.09%
Active	E 22-802-200-381 ENGINEERING	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 22-802-200-400 TRAVEL AND PER	\$3,000.00	\$0.00	\$0.00	\$3,000.00	0.00%
Active	E 22-802-200-425 TELEPHONE	\$4,500.00	\$3,530.26	\$414.17	\$969.74	78.45%
Active	E 22-802-200-475 SUPPLIES	\$15,000.00	\$13,879.68	\$2,651.91	\$1,120.32	92.53%
Active	E 22-802-200-525 RENTAL/LEASE	\$5,335.00	\$110.00	\$0.00	\$5,225.00	2.06%
Active	E 22-802-200-526 UTILITIES	\$24,000.00	\$15,378.70	\$2,039.83	\$8,621.30	64.08%
Active	E 22-802-200-551 LEGAL	\$100,000.00	\$15,984.78	\$527.13	\$84,015.22	15.98%
Active	E 22-802-200-576 GAS	\$1,500.00	\$0.00	\$0.00	\$1,500.00	0.00%
Active	E 22-802-200-577 FUEL	\$15,000.00	\$8,655.76	\$0.00	\$6,344.24	57.71%
Active	E 22-802-200-753 MISC EXPENSE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 22-802-200-850 CAPITAL CONSTR	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
	SUBDEPT 200 COLD BAY TERMINAL	\$353,771.00	\$194,122.82	\$7,844.44	\$159,648.18	54.87%
	Total DEPT 802 CAPITAL - COLD BAY	\$353,771.00	\$194,122.82	\$7,844.44	\$159,648.18	54.87%
DEPT 843 Hovercraft Operation						
Active	E 22-843-100-300 SALARIES	\$10,000.00	\$3,150.00	\$160.00	\$6,850.00	31.50%
Active	E 22-843-100-350 FRINGE BENEFITS	\$5,000.00	\$310.77	\$16.92	\$4,689.23	6.22%
Active	E 22-843-100-380 CONTRACT LABO	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 22-843-100-381 ENGINEERING	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 22-843-100-400 TRAVEL AND PER	\$1,000.00	\$234.00	\$0.00	\$766.00	23.40%
Active	E 22-843-100-425 TELEPHONE	\$5,000.00	\$2,373.94	\$293.26	\$2,626.06	47.48%
Active	E 22-843-100-475 SUPPLIES	\$10,000.00	\$3,177.94	\$0.00	\$6,822.06	31.78%
Active	E 22-843-100-477 HOVERCRAFT FR	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 22-843-100-500 EQUIPMENT	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 22-843-100-510 EQUIPMENT REPA	\$25,000.00	\$2,000.00	\$0.00	\$23,000.00	8.00%
Active	E 22-843-100-526 UTILITIES	\$5,000.00	\$3,648.86	\$1,392.80	\$1,351.14	72.98%
Active	E 22-843-100-552 INSURANCE	\$215,000.00	\$259,214.51	(\$404.26)	-\$44,214.51	120.56%
Active	E 22-843-100-576 GAS	\$5,000.00	\$1,935.44	\$593.95	\$3,064.56	38.71%
Active	E 22-843-100-577 FUEL	\$5,000.00	\$686.96	\$0.00	\$4,313.04	13.74%
Active	E 22-843-100-770 Depreciation Expen	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
	SUBDEPT 100 HOVERCRAFT OPERATION	\$286,000.00	\$276,732.42	\$2,052.67	\$9,267.58	96.76%
	Total DEPT 843 Hovercraft Operation	\$286,000.00	\$276,732.42	\$2,052.67	\$9,267.58	96.76%
	Total Fund 22 OPERATIONS	\$639,771.00	\$470,855.24	\$9,897.11	\$168,915.76	73.60%

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		11-12	11-12	FEBRUARY	11-12	% of
		YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Fund 24 BOND CONSTRUCTION						
Active	R 24-201 INTEREST REVENUE	\$0.00	-\$21,186.16	\$0.00	\$21,186.16	0.00%
Active	R 24-203 OTHER REVENUE	\$0.00	\$35,742.15	\$0.00	-\$35,742.15	0.00%
Active	R 24-204 OPERATING TRANSFER F	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 24-227 COE-HARBOR PROJECTS	\$2,052,245.00	\$0.00	\$0.00	\$2,052,245.00	0.00%
Active	R 24-259 BOND PROCEEDS	\$1,649,556.99	\$0.00	\$0.00	\$1,649,556.99	0.00%
Active	R 24-270 STATE REVENUE OTHER	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 24-277 STATE BOND REBATE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total Fund 24 BOND CONSTRUCTION		\$3,701,801.99	\$14,555.99	\$0.00	\$3,687,246.00	0.39%

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	11-12 YTD Budget	11-12 YTD Amt	FEBRUARY MTD Amt	11-12 YTD Balance	% of Budget
Fund 24 BOND CONSTRUCTION					
DEPT 809 Akutan Airport/Grant					
Active E 24-809-000-850 CAPITAL CONSTR	\$2,782,438.17	\$34,041.73	\$0.00	\$2,748,396.44	1.22%
SUBDEPT 000	\$2,782,438.17	\$34,041.73	\$0.00	\$2,748,396.44	1.22%
Total DEPT 809 Akutan Airport/Grant	\$2,782,438.17	\$34,041.73	\$0.00	\$2,748,396.44	1.22%
DEPT 830 KING COVE HARBOR					
Active E 24-830-000-850 CAPITAL CONSTR	\$89,676.00	\$0.00	\$0.00	\$89,676.00	0.00%
SUBDEPT 000	\$89,676.00	\$0.00	\$0.00	\$89,676.00	0.00%
Total DEPT 830 KING COVE HARBOR	\$89,676.00	\$0.00	\$0.00	\$89,676.00	0.00%
DEPT 831 SAND POINT HARBOR					
Active E 24-831-132-850 CAPITAL CONSTR	-\$330,688.72	\$21,092.70	\$0.00	-\$351,781.42	-6.38%
SUBDEPT 132 Sand Point Harbor	-\$330,688.72	\$21,092.70	\$0.00	-\$351,781.42	-6.38%
Total DEPT 831 SAND POINT HARBOR	-\$330,688.72	\$21,092.70	\$0.00	-\$351,781.42	-6.38%
DEPT 833 FALSE PASS HARBOR					
Active E 24-833-000-850 CAPITAL CONSTR	\$465,963.52	\$27,884.60	\$588.33	\$438,078.92	5.98%
SUBDEPT 000	\$465,963.52	\$27,884.60	\$588.33	\$438,078.92	5.98%
Total DEPT 833 FALSE PASS HARBOR	\$465,963.52	\$27,884.60	\$588.33	\$438,078.92	5.98%
DEPT 839 AKUTAN HARBOR					
Active E 24-839-000-850 CAPITAL CONSTR	\$1,646,956.99	\$69,594.40	\$27,028.00	\$1,577,362.59	4.23%
SUBDEPT 000	\$1,646,956.99	\$69,594.40	\$27,028.00	\$1,577,362.59	4.23%
Total DEPT 839 AKUTAN HARBOR	\$1,646,956.99	\$69,594.40	\$27,028.00	\$1,577,362.59	4.23%
DEPT 862 NELSON LAGOON DOCK					
Active E 24-862-000-850 CAPITAL CONSTR	\$17,809.36	\$0.00	\$0.00	\$17,809.36	0.00%
SUBDEPT 000	\$17,809.36	\$0.00	\$0.00	\$17,809.36	0.00%
Total DEPT 862 NELSON LAGOON DOCK	\$17,809.36	\$0.00	\$0.00	\$17,809.36	0.00%
DEPT 867 KCC Alternative Road					
Active E 24-867-169-850 CAPITAL CONSTR	\$2,000,000.00	\$0.00	\$0.00	\$2,000,000.00	0.00%
SUBDEPT 169 KCAP Road Completion	\$2,000,000.00	\$0.00	\$0.00	\$2,000,000.00	0.00%
Total DEPT 867 KCC Alternative Road	\$2,000,000.00	\$0.00	\$0.00	\$2,000,000.00	0.00%
DEPT 900 OTHER					
Active E 24-900-000-380 CONTRACT LABO	\$0.00	\$22,268.32	\$2,933.84	-\$22,268.32	0.00%
Active E 24-900-000-725 BOND INTEREST	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active E 24-900-000-745 Bond Sale Expense	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active E 24-900-000-850 CAPITAL CONSTR	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
SUBDEPT 000	\$0.00	\$22,268.32	\$2,933.84	-\$22,268.32	0.00%
Total DEPT 900 OTHER	\$0.00	\$22,268.32	\$2,933.84	-\$22,268.32	0.00%
Total Fund 24 BOND CONSTRUCTION	\$6,672,155.32	\$174,881.75	\$30,550.17	\$6,497,273.57	2.62%

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		11-12 YTD Budget	11-12 YTD Amt	FEBRUARY MTD Amt	11-12 YTD Balance	% of Budget
Fund 30 BOND FUND						
Active	R 30-201 INTEREST REVENUE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 30-203 OTHER REVENUE	\$1,597,433.00	\$0.00	\$0.00	\$1,597,433.00	0.00%
Active	R 30-204 OPERATING TRANSFER F	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
	Total Fund 30 BOND FUND	\$1,597,433.00	\$0.00	\$0.00	\$1,597,433.00	0.00%

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		11-12	11-12	FEBRUARY	11-12	% of
		YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Fund 30 BOND FUND						
DEPT 900 OTHER						
Active	E 30-900-000-725 BOND INTEREST	\$837,433.00	\$807,657.57	\$72,302.22	\$29,775.43	96.44%
Active	E 30-900-000-726 BOND PRINCIPAL	\$760,000.00	\$1,185,000.00	\$65,000.00	-\$425,000.00	155.92%
Active	E 30-900-000-745 Bond Sale Expense	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
SUBDEPT 000		<u>\$1,597,433.00</u>	<u>\$1,992,657.57</u>	<u>\$137,302.22</u>	<u>-\$395,224.57</u>	<u>124.74%</u>
Total DEPT 900 OTHER		<u>\$1,597,433.00</u>	<u>\$1,992,657.57</u>	<u>\$137,302.22</u>	<u>-\$395,224.57</u>	<u>124.74%</u>
Total Fund 30 BOND FUND		<u>\$1,597,433.00</u>	<u>\$1,992,657.57</u>	<u>\$137,302.22</u>	<u>-\$395,224.57</u>	<u>124.74%</u>

ALEUTIANS EAST BOROUGH

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*Revenue Guideline©

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Current Period: FEBRUARY 11-12

		11-12 YTD Budget	11-12 YTD Amt	FEBRUARY MTD Amt	11-12 YTD Balance	% of Budget
Fund 40 PERMANENT FUND						
Active	R 40-201 INTEREST REVENUE	\$0.00	-\$1,119,946.81	\$0.00	\$1,119,946.81	0.00%
Active	R 40-203 OTHER REVENUE	\$350,000.00	\$0.00	\$0.00	\$350,000.00	0.00%
Active	R 40-204 OPERATING TRANSFER F	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 40-230 LAND SALES	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
	Total Fund 40 PERMANENT FUND	\$350,000.00	-\$1,119,946.81	\$0.00	\$1,469,946.81	-319.98%

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Current Period: FEBRUARY 11-12

	11-12 YTD Budget	11-12 YTD Amt	FEBRUARY MTD Amt	11-12 YTD Balance	% of Budget
Fund 40 PERMANENT FUND					
DEPT 900 OTHER					
Active E 40-900-000-380 CONTRACT LABO	\$35,000.00	\$22,268.29	\$2,933.83	\$12,731.71	63.62%
Active E 40-900-000-751 OPERATING TRAN	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
SUBDEPT 000	<u>\$35,000.00</u>	<u>\$22,268.29</u>	<u>\$2,933.83</u>	<u>\$12,731.71</u>	<u>63.62%</u>
Total DEPT 900 OTHER	<u>\$35,000.00</u>	<u>\$22,268.29</u>	<u>\$2,933.83</u>	<u>\$12,731.71</u>	<u>63.62%</u>
Total Fund 40 PERMANENT FUND	<u>\$35,000.00</u>	<u>\$22,268.29</u>	<u>\$2,933.83</u>	<u>\$12,731.71</u>	<u>63.62%</u>

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Current Period: FEBRUARY 11-12

		11-12	11-12	FEBRUARY	11-12	% of
		YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Fund 41 MAINTENANCE RESERVE FUND						
Active	R 41-201 INTEREST REVENUE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 41-203 OTHER REVENUE	\$100,000.00	\$0.00	\$0.00	\$100,000.00	0.00%
Active	R 41-204 OPERATING TRANSFER F	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 41-276 AEB SCHOOL	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total Fund 41 MAINTENANCE RESERVE FUND		\$100,000.00	\$0.00	\$0.00	\$100,000.00	0.00%

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Current Period: FEBRUARY 11-12

		11-12	11-12	FEBRUARY	11-12	% of
		YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Fund 41 MAINTENANCE RESERVE FUND						
DEPT 800 CAPITAL - SCHOOL						
Active	E 41-800-857-300 SALARIES	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-857-350 FRINGE BENEFITS	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-857-380 CONTRACT LABO	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-857-400 TRAVEL AND PER	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-857-475 SUPPLIES	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-857-850 CAPITAL CONSTR	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
	SUBDEPT 857 FALSE PASS SCHOOL	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-860-300 SALARIES	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-860-350 FRINGE BENEFITS	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-860-475 SUPPLIES	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
	SUBDEPT 860 SAND POINT Gym Floor	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-865-300 SALARIES	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-865-350 FRINGE BENEFITS	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-865-400 TRAVEL AND PER	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-865-475 SUPPLIES	\$0.00	\$147.76	\$0.00	-\$147.76	0.00%
	SUBDEPT 865 Akutan School	\$0.00	\$147.76	\$0.00	-\$147.76	0.00%
Active	E 41-800-866-300 SALARIES	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-866-350 FRINGE BENEFITS	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-866-380 CONTRACT LABO	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-866-400 TRAVEL AND PER	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-866-425 TELEPHONE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-866-475 SUPPLIES	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-866-850 CAPITAL CONSTR	\$0.00	\$930.00	\$0.00	-\$930.00	0.00%
	SUBDEPT 866 NELSON LAGOON SCHOOL	\$0.00	\$930.00	\$0.00	-\$930.00	0.00%
Active	E 41-800-867-300 SALARIES	\$0.00	\$55,015.25	\$240.00	-\$55,015.25	0.00%
Active	E 41-800-867-350 FRINGE BENEFITS	\$0.00	\$5,173.37	\$25.37	-\$5,173.37	0.00%
Active	E 41-800-867-400 TRAVEL AND PER	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-867-475 SUPPLIES	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-867-850 CAPITAL CONSTR	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
	SUBDEPT 867 Sand Point School	\$0.00	\$60,188.62	\$265.37	-\$60,188.62	0.00%
Active	E 41-800-868-300 SALARIES	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-868-350 FRINGE BENEFITS	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-868-380 CONTRACT LABO	\$0.00	\$4,502.71	\$0.00	-\$4,502.71	0.00%
Active	E 41-800-868-400 TRAVEL AND PER	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-868-475 SUPPLIES	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-868-577 FUEL	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-868-852 ASPHALT PAVING	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
	SUBDEPT 868 King Cove School	\$0.00	\$4,502.71	\$0.00	-\$4,502.71	0.00%
Active	E 41-800-869-300 SALARIES	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-869-350 FRINGE BENEFITS	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-869-380 CONTRACT LABO	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-869-400 TRAVEL AND PER	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-869-475 SUPPLIES	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-869-942 PROPERTY LEASE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
	SUBDEPT 869 COLD BAY SCHOOL	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
	Total DEPT 800 CAPITAL - SCHOOL	\$0.00	\$65,769.09	\$265.37	-\$65,769.09	0.00%
DEPT 900 OTHER						
Active	E 41-900-000-751 OPERATING TRAN	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-900-000-753 MISC EXPENSE	\$100,000.00	\$0.00	\$0.00	\$100,000.00	0.00%
Active	E 41-900-000-880 LAND	\$0.00	\$0.00	\$0.00	\$0.00	0.00%

ALEUTIANS EAST BOROUGH

*Expenditure Guideline©

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Current Period: FEBRUARY 11-12

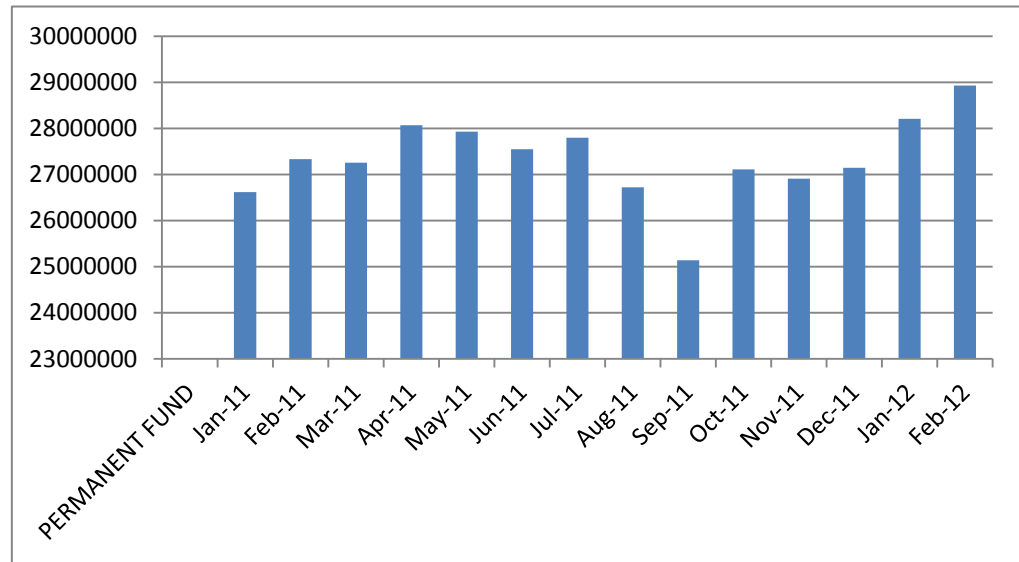
	11-12 YTD Budget	11-12 YTD Amt	FEBRUARY MTD Amt	11-12 YTD Balance	% of Budget
SUBDEPT 000	\$100,000.00	\$0.00	\$0.00	\$100,000.00	0.00%
Total DEPT 900 OTHER	\$100,000.00	\$0.00	\$0.00	\$100,000.00	0.00%
Total Fund 41 MAINTENANCE RESERVE FUND	\$100,000.00	\$65,769.09	\$265.37	\$34,230.91	65.77%

INVESTMENT REPORT

INVESTMENT REPORT

PERMANENT FUND

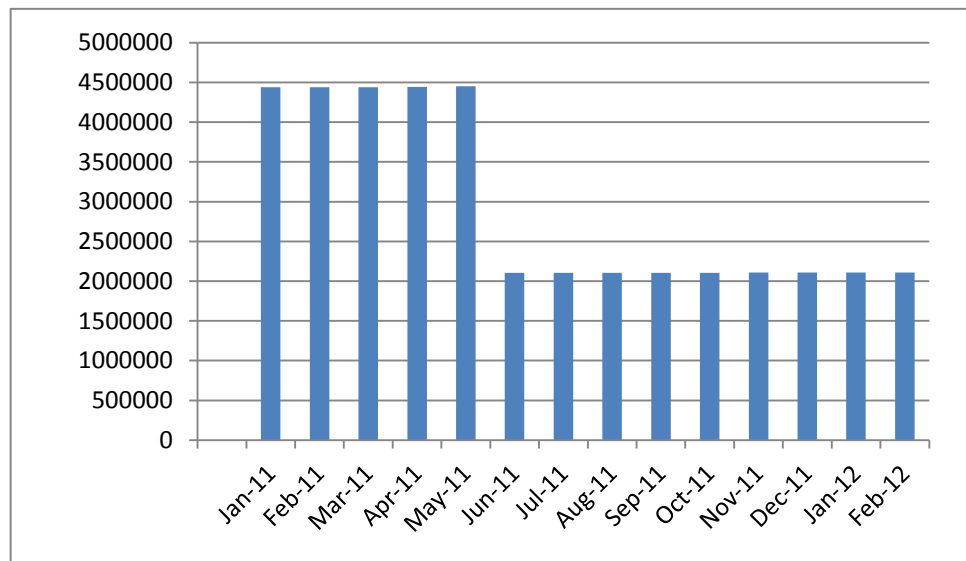
Jan-11	\$	26,614,385
Feb-11	\$	27,331,859
Mar-11	\$	27,255,306
Apr-11	\$	28,068,639
May-11	\$	27,927,285
Jun-11	\$	27,545,491
Jul-11	\$	27,798,887
Aug-11	\$	26,724,435
Sep-11	\$	25,138,378
Oct-11	\$	27,112,655
Nov-11	\$	26,909,212
Dec-11	\$	27,147,687
Jan-12	\$	28,205,944
Feb-12	\$	28,929,315



*on 7/13/11 deposit of \$500,000

AKUTAN HARBOR

Jan-11	\$	4,440,234
Feb-11	\$	4,440,006
Mar-11	\$	4,438,559
Apr-11	\$	4,444,918
May-11	\$	4,451,132
Jun-11	\$	2,105,056
Jul-11	\$	2,105,495
Aug-11	\$	2,106,212
Sep-11	\$	2,104,005
Oct-11	\$	2,105,765
Nov-11	\$	2,106,689
Dec-11	\$	2,107,607
Jan-12	\$	2,109,462
Feb-12	\$	2,109,038



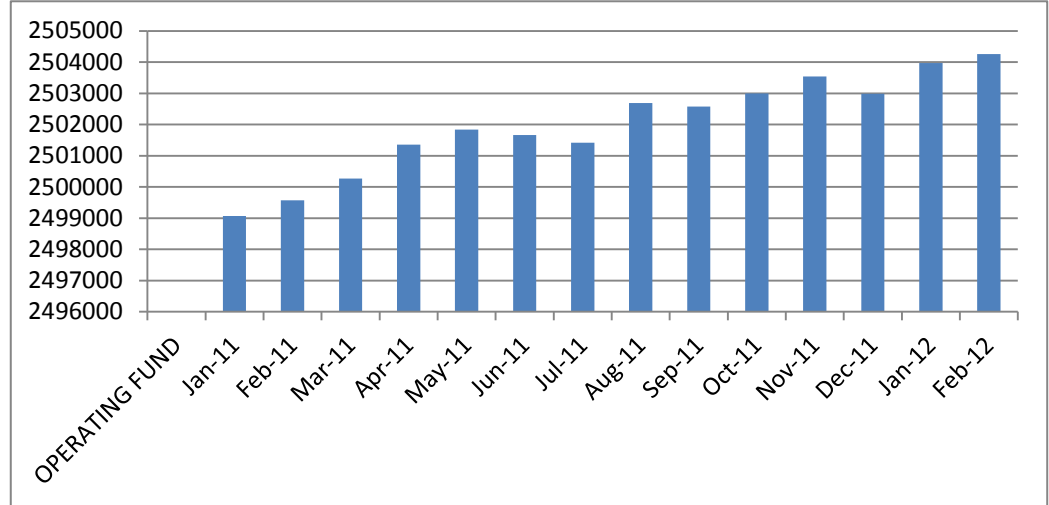
\$440,234 withdrawn on 1/18/11

June: \$2,835,471.20 withdrawn and \$488,167.50 re-deposited.

INVESTMENT REPORT

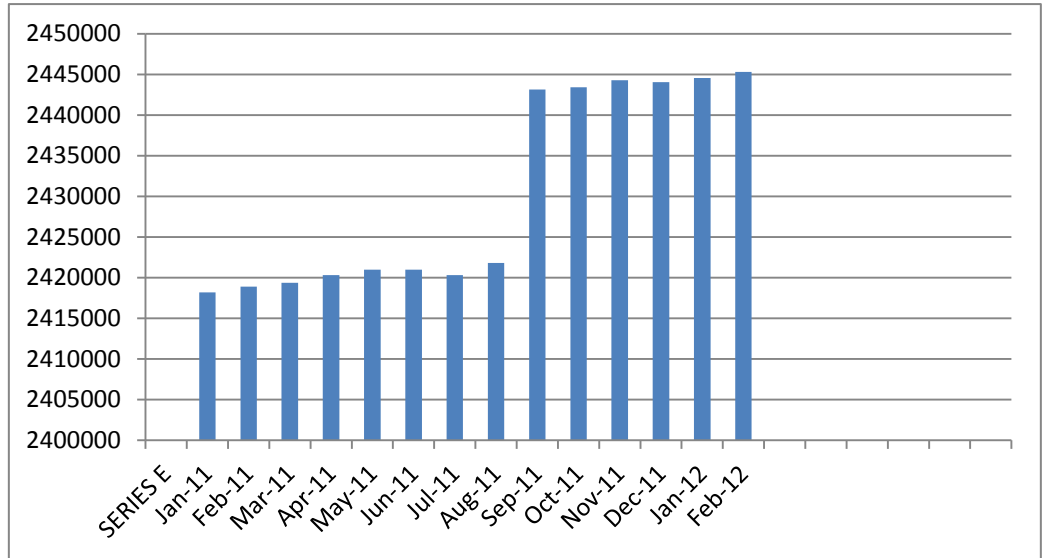
OPERATING FUND

Jan-11	\$	2,499,072
Feb-11	\$	2,499,575
Mar-11	\$	2,500,274
Apr-11	\$	2,501,354
May-11	\$	2,501,841
Jun-11	\$	2,501,668
Jul-11	\$	2,501,414
Aug-11	\$	2,502,684
Sep-11	\$	2,502,580
Oct-11	\$	2,502,998
Nov-11	\$	2,503,537
Dec-11	\$	2,502,989
Jan-12	\$	2,503,969
Feb-12	\$	2,504,255



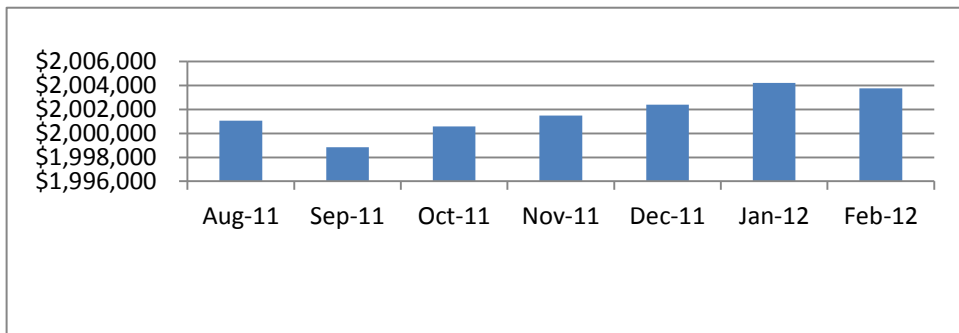
SERIES E

Jan-11	\$	2,418,191
Feb-11	\$	2,418,888
Mar-11	\$	2,419,376
Apr-11	\$	2,420,314
May-11	\$	2,420,968
Jun-11	\$	2,420,973
Jul-11	\$	2,420,304
Aug-11	\$	2,421,801
Sep-11	\$	2,443,132
Oct-11	\$	2,443,406
Nov-11	\$	2,444,283
Dec-11	\$	2,444,039
Jan-12	\$	2,444,563
Feb-12	\$	2,445,281



2010 Series A (KC Access)

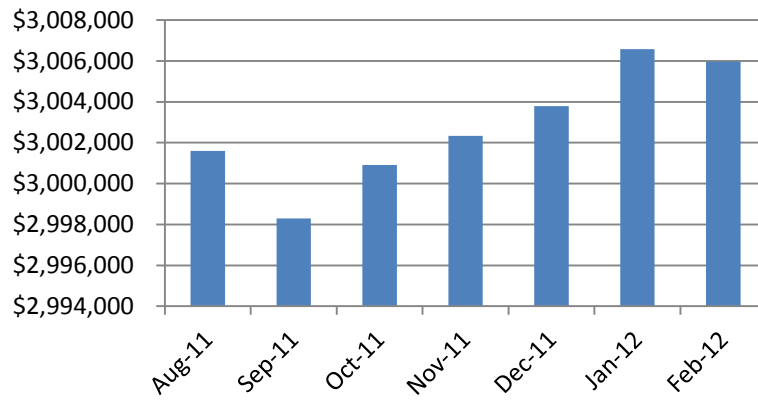
Aug-11	\$2,001,077
Sep-11	\$1,998,849
Oct-11	\$2,000,592
Nov-11	\$2,001,492
Dec-11	\$2,002,396
Jan-12	\$2,004,207
Feb-12	\$2,003,771



INVESTMENT REPORT

2010 Series B (Akutan Airport)

Aug-11	\$	3,001,604
Sep-11	\$	2,998,292
Oct-11	\$	3,000,917
Nov-11	\$	3,002,337
Dec-11	\$	3,003,796
Jan-12	\$	3,006,577
Feb-12	\$	3,005,970



MONTHLY PERSPECTIVES

ECONOMY & MARKETS

The global equity markets are off to their best start in 18 years according to Bloomberg. Better U.S. economic data, a round of liquidity from global central banks (including the Fed), and signs of improvement in Europe have been catalysts. It also looks like inflation is cooling here and abroad. Brandy and Bill will sort out the details on the back page.

Let's talk about monetary policy. We are seeing an unprecedented global easing cycle emerge here and abroad, most recently in Europe. That's been good for stocks.

In December the ECB provided the euro zone banking system with almost 500 billion euros of three year loans. It is expected to provide another trillion at the end of February. Thus banks are assured of the liquidity they need to roll over their debt. The ECB is acting as a lender of last resort and the markets like it!

These actions help fix the liquidity problem in the euro zone, but do not solve the "solvency" problem. That is, banks own a lot of shaky sovereign debt. They bought it because it was once viewed as extremely safe and of the highest quality and required few reserves to back it up per the Basel international banking accords. No more.

Now with large deficits and mounting debt burdens many countries look like they could default. We have been living with negative headlines out of Europe for some time now. All this *sturm und drang* has taken its toll on investors who have pulled back from the euro zone given these uncertainties.

The ECB has been reluctant to join the fray as they have a single mandate; keep inflation under control. But its new President, Mario Draghi, has jettisoned the old Bundesbank anti-inflation tradition and stepped in along with other policymakers to try and stabilize the situation. "Fixing" the euro zone crisis will be a long process of fiscal consolidation,

rebuilding competitiveness and confidence, and sluggish growth. It remains to be seen as to whether a "United States of Europe" will come about.

The Federal Reserve has a dual mandate; inflation and the unemployment rate. Right now they seem focused on unemployment. Since the financial crisis unfolded in 2008 we've seen one unprecedented program after the other. Short term rates have been kept at zero since September of 2008. Last month the Fed offered up a gloomy economic forecast and stated that it plans to keep short rates at zero until the end of 2014.

In the aftermath of the financial crisis the Fed has continued to intervene in the markets via two rounds of "Quantitative Easing" and "Operation Twist" - essentially buying bonds to force down long term interest rates to historically low levels. The Fed's balance sheet has exploded as they add bonds by crediting banks with reserves (some refer to this as printing money).

For quite a while the money supply wasn't growing as banks hoarded reserves and didn't make loans. That is changing and we are seeing a jump in money supply growth of late. The question is, will this be inflationary?

At this point probably not, but the fire is being kindled and unconventional monetary policy is uncharted territory. The Fed believes that with so much slack in the labor markets and the economy sluggish, deflation is the bigger risk. Inflation has been around +3% and will probably fall to +2% over first part of the year.

Still, when the economy turns the Fed better be ready to take away the proverbial "punch bowl" or else we could be back to the stagflationary 1970's.

**Jeff Pantages, CFA
Chief Investment Officer**



Bill Lierman, CFA
Sr. Investment Analyst

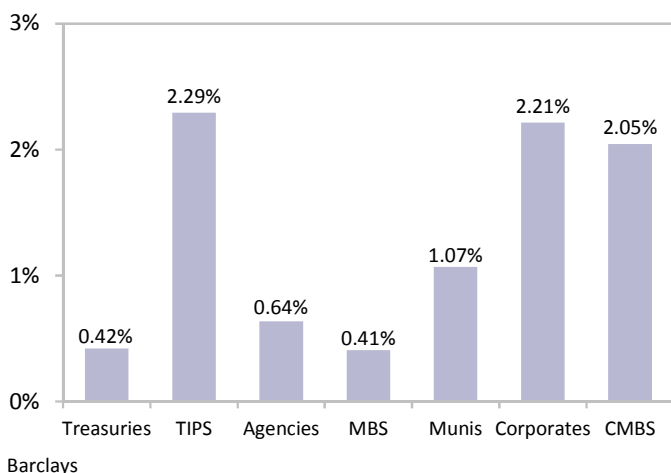
■ Investors started the month by putting cash to work, increasing risk as spreads narrowed across the board. The Barclays Aggregate index produced a +0.88% return.

■ Interest rates had a roller coaster ride for the month of January. Upbeat economic data pushed the 10 year Treasury to its high of 2.06% on the 24th. Treasuries then rallied on news

the FOMC would keep rates near zero until late 2014. The 10 year nominal bond finished at 1.80%.

■ The Merrill Lynch U.S. Corporate Master Index yielded 227 basis points more than Treasuries at the end of January, in 30 basis points from year end. The “risk on” trade benefited the corporate sector the most. Corporates returned +1.79% more than Treasuries (financials +3.20% excess return).

January 2012 Bond Total Return



■ Freddie Mac sold 10 year debt with demand from investors at 171% of total issuance. Still, Agency debt outstanding continues to contract. Unlimited Treasury support of the GSE's will end in December. However, \$277bn of support will still be available which analysts at Citi estimate lasting until 2016.

■ The Obama administration came with a new plan to make mortgage refinancing available to more borrowers. The market shrugged off the news and MBS produced a modest +0.41% total return. MBS spreads are on the narrow side.

■ The 7yr municipal index produced a positive +1.07% return. Investors continue to pour cash into the sector. Muni mutual funds had a net inflow of \$6.5bn according to J.P. Morgan.

■ The S&P 500 gained +4.5%, its best opening month since 1997. Q4 earnings season is underway, and thus far, 51% of companies have beat on EPS, 48% beat on sales, and 31% beat on both. According to S&P, Q4 earnings growth is tracking +7.5%. Expectations are for +9.0% this year.

■ The MSCI EAFE index gained +5.3%, led by the Pacific region (+6.5%). European equities gained +4.7% as the ECB's unlimited 3 year loans to banks spurred optimism.

■ Emerging markets were the strongest asset class this month, returning +11.3%. BRIC members outperformed their peers with Brazil up +14.8%, Russia +14.2%, India +20.4%, and China +10.8%. Currency gains increased returns as the MSCI emerging market currency index rose +4%.

■ Despite lofty valuations, commercial real estate rose another +6.5%. In the current low interest rate environment, investors have been attracted to higher REIT yields. U.S. REITs have a dividend yield of 3.5% vs. 2.1% for U.S. equities.

■ Commodity returns were supported by the Fed's willingness to keep exceptionally low interest rates through 2014 and a weakening U.S. dollar against other key currencies. The DJ-UBS Commodity index ended the month up +2.5%. Tin (+26.7%), orange juice (+24.3%), and silver (+19.2%) had the strongest gains. Natural gas was the worst performer (-17.0%).

Total Return (%) as of January 31, 2012

	One Month	Three Month	Six Month	Twelve Month
Domestic Equities				
Large Cap S&P 500	4.5	5.3	2.7	4.2
Mid Cap S&P 400	6.6	5.9	0.0	2.7
Small Cap S&P 600	6.6	8.6	3.4	7.5
International Equities				
Developed MSCI EAFE	5.3	-0.7	-10.4	-9.6
Emerging MSCI Emerging Markets	11.3	2.7	-9.6	-6.6
Other				
Commercial Property S&P U.S. REIT	6.5	7.3	3.1	11.9
Commodities DJ-UBS Commodity	2.5	-3.6	-11.5	-12.1
Fixed Income				
Total Bond Market Barclays Aggregate	0.9	1.9	4.3	8.7
1-3 Yr U.S. Treasury/Agency Barclays 1-3 Gov	0.2	0.3	0.6	1.6
Int'l Treasury Barclays Global Tsy ex-US	2.5	0.2	-0.8	6.6



Brandy Niclai, CFA
Sr. Investment Analyst

**ALASKA
PERMANENT
APCM
CAPITAL MANAGEMENT**



February 7, 2012

Sharon Boyette
Administrator
Aleutians East Borough
3380 C Street, Suite 205
Anchorage, Alaska 99503

sent via email

Dear Ms. Boyette,

Enclosed is the January 2012 report for the Aleutians East Borough, which includes a listing of portfolio assets, purchases and sales. .

Permanent Fund:

The month-end market value of the portfolio was \$28,205,944, which includes \$68,038 in accrued interest receivable. Estimated annual cash income from the portfolio, excluding dividends on equities, is \$277,253.

Series E account:

The month-end market value of the portfolio was \$2,444,563.

Akutan Harbor-2006A:

The month-end market value of the account was \$2,109,462.

Operating Fund:

The month-end market value of the portfolio was \$2,503,969.

2010 Series A:

The month-end balance \$2,004,207.

2010 Series B:

The month-end balance was \$3,006,577.

If we can provide anything further please let us know.

Sincerely,

A handwritten signature in blue ink, appearing to read "B. Wagnon".

Bert Wagnon
Senior Vice President

A handwritten signature in blue ink, appearing to read "E. Rose".

Evan Rose
President and CEO

cc via email: Anne Bailey, Office Manager,
Linda Mack, Administrative Clerk

Alaska Permanent Capital Management Co.
PORTFOLIO APPRAISAL
ALEUTIANS EAST BOROUGH
January 31, 2012

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
U.S. TREASURY									
500,000	US TREASURY NOTES 0.625% Due 07-31-12	100.21	501,035	100.26	501,310	1.78	3,125	9	0.10
125,000	US TREASURY NOTES 1.875% Due 02-28-14	98.35	122,940	103.39	129,238	0.46	2,344	992	0.24
300,000	US TREASURY NOTES 2.625% Due 06-30-14	100.45	301,337	105.72	317,156	1.12	7,875	692	0.25
525,000	US TREASURY NOTES 1.250% Due 10-31-15	97.52	511,991	103.01	540,792	1.92	6,562	1,677	0.44
275,000	US TREASURY NOTES 3.375% Due 11-15-19	97.63	268,490	114.75	315,562	1.12	9,281	1,989	1.37
150,000	US TREASURY NOTES 3.500% Due 05-15-20	104.04	156,059	115.87	173,812	0.62	5,250	1,125	1.46
400,000	US TREASURY NOTES 2.625% Due 11-15-20	104.35	417,391	108.47	433,876	1.54	10,500	2,250	1.59
	Accrued Interest				8,733	0.03			
			2,279,243		2,420,481	8.58		8,733	
AGENCIES									
350,000	FHLB 2.000% Due 09-30-15	100.00	350,000	100.29	351,022	1.24	7,000	2,353	1.92
200,000	FNMA 0.750% Due 11-29-16	100.00	200,000	100.05	200,104	0.71	1,500	258	0.74
400,000	FEDERAL HOME LN BKS 4.875% Due 05-17-17	99.74	398,946	120.00	480,012	1.70	19,500	4,008	0.99
	Accrued Interest				6,619	0.02			
			948,946		1,037,757	3.68		6,619	
FNMA & FHLMC									
162,780	FHLMC 4.00% POOL G14203 4.000% Due 04-01-26	104.56	170,207	105.88	172,355	0.61	6,511	543	1.39
	Accrued Interest				543	0.00			
			170,207		172,897	0.61		543	
ASSET-BACKED SECURITIES									
150,000	GE CAPITAL CREDIT CARD MASTER NOTE TRUST 3.690% Due 07-15-15	103.37	155,062	101.44	152,156	0.54	5,535	246	0.53
	Accrued Interest				246	0.00			
			155,062		152,402	0.54		246	

* Callable security

Alaska Permanent Capital Management Co.
PORTFOLIO APPRAISAL
ALEUTIANS EAST BOROUGH
January 31, 2012

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
COMMERCIAL MORTGAGE-BACKED SECURITIES									
500,000	FRN - BEAR STEARNS COML MTG SECS TR 5.518% Due 09-11-41 Accrued Interest	100.55	502,726	105.61	528,030	1.87	27,590	2,299	2.66
					2,299	0.01			
			502,726		530,330	1.88		2,299	
CORPORATE BONDS									
150,000	CREDIT SUISSE NEW YORK 3.450% Due 07-02-12	103.38	155,070	101.15	151,728	0.54	5,175	230	0.69
150,000	UNITED PARCEL SVC INC 4.500% Due 01-15-13	99.57	149,362	104.00	156,001	0.55	6,750	300	0.30
150,000	GLAXOSMITHKLINE CAP INC 4.850% Due 05-15-13	99.79	149,683	105.76	158,637	0.56	7,275	1,536	0.37
150,000	TOYOTA MOTOR CREDIT 1.375% Due 08-12-13	101.03	151,539	100.67	151,011	0.54	2,062	968	0.93
150,000	GENERAL MILLS INC 5.250% Due 08-15-13	109.31	163,971	106.74	160,107	0.57	7,875	3,631	0.83
150,000	BARRICK GOLD FINANCE CO. 6.125% Due 09-15-13	111.45	167,173	108.18	162,273	0.58	9,187	3,471	1.02
100,000	CATERPILLAR FINANCIAL 6.125% Due 02-17-14	100.12	100,125	110.58	110,577	0.39	6,125	2,790	0.89
100,000	MORGAN STANLEY 6.000% Due 04-28-15	95.25	95,250	105.36	105,361	0.37	6,000	1,550	4.21
250,000	GENERAL ELECT CAP CORP MED TERM NT SER A 6.900% Due 09-15-15	104.49	261,227	114.49	286,237	1.01	17,250	6,517	2.67
150,000	PPG INDUSTRIES INC 1.900% Due 01-15-16	98.62	147,937	100.34	150,505	0.53	2,850	127	1.81
150,000	HSBC FINANCE CORP 5.500% Due 01-19-16	97.07	145,611	106.99	160,483	0.57	8,250	275	3.59
150,000	BRITISH COLUMBIA PROV OF 2.100% Due 05-18-16	99.98	149,971	105.01	157,510	0.56	3,150	639	0.91
150,000	CONOCOPHILLIPS CANADA 5.625% Due 10-15-16	117.91	176,866	118.99	178,492	0.63	8,437	2,484	1.43
150,000	JOHN DEERE CAPITAL CORP 2.000% Due 01-13-17	102.52	153,774	103.19	154,783	0.55	3,000	492	1.33
150,000	STATOIL ASA 3.125% Due 08-17-17	107.07	160,599	107.88	161,821	0.57	4,687	2,135	1.63
150,000	ASTRAZENECA PLC 5.900% Due 09-15-17	101.14	151,711	121.92	182,881	0.65	8,850	3,343	1.78
150,000	JPMORGAN CHASE 6.000% Due 01-15-18	103.99	155,979	113.37	170,059	0.60	9,000	400	3.49

* Callable security

Alaska Permanent Capital Management Co.
PORTFOLIO APPRAISAL
ALEUTIANS EAST BOROUGH
January 31, 2012

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
150,000	WACHOVIA CORP GLOBAL MEDIUM 5.750% Due 02-01-18	99.57	149,358	115.16	172,735	0.61	8,625	4,312	2.97
150,000	BANK OF AMERICA CORP 5.650% Due 05-01-18	83.68	125,521	102.30	153,457	0.54	8,475	2,119	5.21
150,000	GOLDMAN SACHS GROUP INC. 7.500% Due 02-15-19	116.51	174,771	113.50	170,253	0.60	11,250	5,187	5.18
169,173	SOUTHWEST AIRLS 2007-1 PASS 6.150% Due 08-01-22	102.36	173,169	110.00	186,090	0.66	10,404	5,202	4.92
	Accrued Interest				47,709	0.17			
			3,258,671		3,488,716	12.37		47,709	
MUNICIPAL BONDS									
200,000	FAIRBANKS NORTH STAR BORO AK 5.000% Due 09-01-22	120.54	241,078	127.27	254,548	0.90	10,000	1,889	2.11
	Accrued Interest				1,889	0.01			
			241,078		256,437	0.91		1,889	
DOMESTIC LARGE CAP EQUITY FUNDS/ETF									
104,362	VANGUARD INST'L S&P500 INDEX FUND	96.07	10,026,171	120.19	12,543,296	44.47	NA		
DOMESTIC MID CAP EQUITY FUNDS/ETF									
18,342	ISHARES S&P MIDCAP 400	72.41	1,328,063	93.40	1,713,143	6.07	NA		
INTERNATIONAL FUNDS/ETF									
86,372	VANGUARD MSCI EAFE ETF	37.88	3,271,921	32.35	2,794,134	9.91	NA		
REAL ESTATE									
45,907	VANGUARD REIT ETF	53.03	2,434,236	61.70	2,832,462	10.04	NA		
TREASURY BILLS									
100,000	US TREASURY BILLS 0.000% Due 05-31-12	99.83	99,833	99.98	99,978	0.35	NA	0	0.07
CASH AND EQUIVALENTS									
	VICTORY MONEY MARKET FUND		163,912		163,912	0.58			
TOTAL PORTFOLIO			24,880,069		28,205,944	100	277,253	68,038	

* Callable security

Alaska Permanent Capital Management Co.
TRANSACTION SUMMARY
ALEUTIANS EAST BOROUGH
From 01-01-12 To 01-31-12

Trade Date	Settle Date	Security	Quantity	Trade Amount
PURCHASES				
CORPORATE BONDS				
01-18-12	01-23-12	JOHN DEERE CAPITAL CORP 2.000% Due 01-13-17	150,000	153,774.00
DOMESTIC MID CAP EQUITY FUNDS/ETF				
01-19-12	01-24-12	ISHARES S&P MIDCAP 400	2,908.0000	270,057.53
REAL ESTATE				
01-19-12	01-24-12	VANGUARD REIT ETF	4,535.0000	270,056.53
				693,888.06
INTEREST				
ASSET-BACKED SECURITIES				
01-15-12	01-17-12	GE CAPITAL CREDIT CARD MASTER NOTE TRUST 3.690% Due 07-15-15		461.25
CASH AND EQUIVALENTS				
01-03-12	01-03-12	VICTORY MONEY MARKET FUND		5.52
COMMERCIAL MORTGAGE-BACKED SECURITIES				
01-11-12	01-11-12	FRN - BEAR STEARNS COML MTG SECS TR 5.518% Due 09-11-41		2,299.17
CORPORATE BONDS				
01-15-12	01-17-12	CREDIT SUISSE NEW YORK 3.450% Due 07-02-12		2,587.50

* Callable security

Alaska Permanent Capital Management Co.
TRANSACTION SUMMARY
ALEUTIANS EAST BOROUGH
From 01-01-12 To 01-31-12

Trade Date	Settle Date	Security	Quantity	Trade Amount
01-15-12	01-17-12	JPMORGAN CHASE 6.000% Due 01-15-18		4,500.00
01-15-12	01-17-12	PPG INDUSTRIES INC 1.900% Due 01-15-16		1,425.00
01-15-12	01-17-12	UNITED PARCEL SVC INC 4.500% Due 01-15-13		3,375.00
01-19-12	01-19-12	HSBC FINANCE CORP 5.500% Due 01-19-16		4,125.00
				16,012.50
FNMA & FHLMC				
01-15-12	01-17-12	FHLMC 4.00% POOL G14203 4.000% Due 04-01-26		564.89
U.S. TREASURY				
01-31-12	01-31-12	US TREASURY NOTES 0.625% Due 07-31-12		1,562.50
				20,905.83
PRINCIPAL PAYDOWNS				
FNMA & FHLMC				
01-15-12	01-17-12	FHLMC 4.00% POOL G14203 4.000% Due 04-01-26	6,686.82	6,686.82
				6,686.82

* Callable security

Alaska Permanent Capital Management Co.
TRANSACTION SUMMARY
ALEUTIANS EAST BOROUGH
From 01-01-12 To 01-31-12

Trade Date	Settle Date	Security	Quantity	Trade Amount
PURCHASED ACCRUED INTEREST				
CORPORATE BONDS				
01-18-12	01-23-12	JOHN DEERE CAPITAL CORP 2.000% Due 01-13-17		425.00
				425.00
SALES, MATURITIES, AND CALLS				
CORPORATE BONDS				
01-13-12	01-19-12	JOHN DEER CAPITAL CORP 4.500% Due 04-03-13	150,000	156,969.00
DOMESTIC LARGE CAP EQUITY FUNDS/ETF				
01-19-12	01-20-12	VANGUARD INST'L S&P500 INDEX FUND	4,486.5400	540,000.00
				696,969.00
SOLD ACCRUED INTEREST				
CORPORATE BONDS				
01-13-12	01-19-12	JOHN DEER CAPITAL CORP 4.500% Due 04-03-13		1,987.50
				1,987.50
WITHDRAW				
CASH AND EQUIVALENTS				
01-03-12	01-03-12	CASH RECEIVABLE		3,937.50
01-18-12	01-18-12	VICTORY MONEY MARKET FUND		701.27

* Callable security

Alaska Permanent Capital Management Co.
TRANSACTION SUMMARY
ALEUTIANS EAST BOROUGH
From 01-01-12 To 01-31-12

Trade Date	Settle Date	Security	Quantity	Trade Amount
01-18-12	01-18-12	VICTORY MONEY MARKET FUND		30.00
				4,668.77
				4,668.77

* Callable security

Alaska Permanent Capital Management Co.
REALIZED GAINS AND LOSSES
ALEUTIANS EAST BOROUGH
From 01-01-12 Through 01-31-12

Date	Quantity	Security	Avg. Cost Basis	Proceeds	Gain Or Loss
01-13-12	150,000	JOHN DEER CAPITAL CORP 4.500% Due 04-03-13	160,210.50	156,969.00	-3,241.50
01-15-12	6,686.82	FHLMC 4.00% POOL G14203 4.000% Due 04-01-26	6,991.91	6,686.82	-305.09
01-19-12	4,486.5400	VANGUARD INST'L S&P500 INDEX FUND	431,025.87	540,000.00	108,974.13
TOTAL GAINS					108,974.13
TOTAL LOSSES					-3,546.59
			598,228.28	703,655.82	105,427.54

Alaska Permanent Capital Management Co.

CASH LEDGER

ALEUTIANS EAST BOROUGH

From 01-01-12 To 01-31-12

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
CASH RECEIVABLE					
01-01-12			Beginning Balance		3,937.50
01-03-12	01-03-12	wd	Transfer to	VICTORY MONEY MARKET FUND	-3,937.50
01-31-12			Ending Balance		0.00
VICTORY MONEY MARKET FUND					
01-01-12			Beginning Balance		128,469.85
01-03-12	01-03-12	dp	Transfer from	CASH RECEIVABLE	3,937.50
01-03-12	01-03-12	dp	Interest	VICTORY MONEY MARKET FUND	5.52
01-11-12	01-11-12	dp	Interest	FRN - BEAR STEARNS COML MTG SECS TR 5.518% Due 09-11-41	2,299.17
01-13-12	01-19-12	dp	Sale	JOHN DEER CAPITAL CORP 4.500% Due 04-03-13	156,969.00
01-13-12	01-19-12	dp	Accrued Interest	JOHN DEER CAPITAL CORP 4.500% Due 04-03-13	1,987.50
01-15-12	01-17-12	dp	Interest	CREDIT SUISSE NEW YORK 3.450% Due 07-02-12	2,587.50
01-15-12	01-17-12	dp	Interest	FHLMC 4.00% POOL G14203 4.000% Due 04-01-26	564.89
01-15-12	01-17-12	dp	Paydown	FHLMC 4.00% POOL G14203 4.000% Due 04-01-26	6,686.82
01-15-12	01-17-12	dp	Interest	GE CAPITAL CREDIT CARD MASTER NOTE TRUST 3.690% Due 07-15-15	461.25

* Callable security

Alaska Permanent Capital Management Co.

CASH LEDGER

ALEUTIANS EAST BOROUGH

From 01-01-12 To 01-31-12

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
01-15-12	01-17-12	dp	Interest	JPMORGAN CHASE 6.000% Due 01-15-18	4,500.00
01-15-12	01-17-12	dp	Interest	PPG INDUSTRIES INC 1.900% Due 01-15-16	1,425.00
01-15-12	01-17-12	dp	Interest	UNITED PARCEL SVC INC 4.500% Due 01-15-13	3,375.00
01-18-12	01-23-12	wd	Purchase	JOHN DEERE CAPITAL CORP 2.000% Due 01-13-17	-153,774.00
01-18-12	01-23-12	wd	Accrued Interest	JOHN DEERE CAPITAL CORP 2.000% Due 01-13-17	-425.00
01-18-12	01-18-12	wd	Withdrawal	from Portfolio	-701.27
01-18-12	01-18-12	wd	Withdrawal	from Portfolio	-30.00
01-19-12	01-19-12	dp	Interest	HSBC FINANCE CORP 5.500% Due 01-19-16	4,125.00
01-19-12	01-24-12	wd	Purchase	ISHARES S&P MIDCAP 400	-270,057.53
01-19-12	01-24-12	wd	Purchase	VANGUARD REIT ETF	-270,056.53
01-19-12	01-20-12	dp	Sale	VANGUARD INST'L S&P500 INDEX FUND	540,000.00
01-31-12	01-31-12	dp	Interest	US TREASURY NOTES 0.625% Due 07-31-12	1,562.50
01-31-12			Ending Balance		163,912.17

* Callable security

Alaska Permanent Capital Management Co.
PORTFOLIO APPRAISAL
AEB 2010 SERIES A GO BOND/KCAP
January 31, 2012

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
U.S. TREASURY									
500,000	US TREASURY NOTES 1.250% Due 02-15-14 Accrued Interest	102.33	511,641	102.06	510,315	25.46	6,250	2,887	0.24
					2,887	0.14			
			511,641		513,202	25.61		2,887	
AGENCIES									
250,000	FREDDIE MAC 1.125% Due 07-27-12	100.84	252,097	100.47	251,172	12.53	2,812	31	0.16
125,000	FNMA 0.500% Due 10-30-12	100.29	125,359	100.25	125,307	6.25	625	158	0.17
300,000	FEDERAL HOME LOAN BANK 1.875% Due 06-21-13	102.70	308,088	102.20	306,591	15.30	5,625	625	0.29
500,000	FNMA 1.000% Due 09-23-13	101.21	506,068	101.07	505,330	25.21	5,000	1,778	0.35
250,000	FNMA 0.600% Due 10-24-13 Accrued Interest	99.98	249,962	100.04	250,090	12.48	1,500	404	0.58
					2,996	0.15			
			1,441,575		1,441,487	71.92		2,996	
CASH AND EQUIVALENTS									
	VICTORY INSTITUTIONAL MONEY MARKET FUND		49,517		49,517	2.47			
TOTAL PORTFOLIO			2,002,733		2,004,207	100	21,812	5,883	

Alaska Permanent Capital Management Co.
TRANSACTION SUMMARY
AEB 2010 SERIES A GO BOND/KCAP
From 01-01-12 To 01-31-12

Trade Date	Settle Date	Security	Quantity	Trade Amount
INTEREST				
AGENCIES				
01-27-12	01-27-12	FREDDIE MAC 1.125% Due 07-27-12		1,406.25
CASH AND EQUIVALENTS				
01-03-12	01-03-12	VICTORY INSTITUTIONAL MONEY MARKET FUND		1.42
				1,407.67
WITHDRAW				
CASH AND EQUIVALENTS				
01-18-12	01-18-12	VICTORY INSTITUTIONAL MONEY MARKET FUND		83.20
01-18-12	01-18-12	VICTORY INSTITUTIONAL MONEY MARKET FUND		15.00
				98.20
				98.20

Alaska Permanent Capital Management Co.
REALIZED GAINS AND LOSSES
AEB 2010 SERIES A GO BOND/KCAP
From 01-01-12 Through 01-31-12

<u>Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Avg. Cost Basis</u>	<u>Proceeds</u>	<u>Gain Or Loss</u>
TOTAL GAINS					0.00
TOTAL LOSSES					0.00
			0.00	0.00	0.00

Alaska Permanent Capital Management Co.
CASH LEDGER
AEB 2010 SERIES A GO BOND/KCAP
From 01-01-12 To 01-31-12

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
VICTORY INSTITUTIONAL MONEY MARKET FUND					
01-01-12			Beginning Balance		48,207.98
01-03-12	01-03-12	dp	Interest	VICTORY INSTITUTIONAL MONEY MARKET FUND	1.42
01-18-12	01-18-12	wd	Withdrawal	from Portfolio	-83.20
01-18-12	01-18-12	wd	Withdrawal	from Portfolio	-15.00
01-27-12	01-27-12	dp	Interest	FREDDIE MAC 1.125% Due 07-27-12	1,406.25
01-31-12			Ending Balance		49,517.45

Alaska Permanent Capital Management Co.
PORTFOLIO APPRAISAL
AEB/AKUTAN HARBOR - 2006 A
January 31, 2012

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
U.S. TREASURY									
500,000	US TREASURY NOTES 1.250% Due 02-15-14 Accrued Interest	102.45	512,227	102.06	510,315	24.19	6,250	2,887	0.24
					2,887	0.14			
			512,227		513,202	24.33		2,887	
AGENCIES									
275,000	FREDDIE MAC 1.125% Due 07-27-12	100.82	277,245	100.47	276,290	13.10	3,094	34	0.16
150,000	FNMA 0.500% Due 10-30-12	100.29	150,430	100.25	150,369	7.13	750	190	0.17
300,000	FEDERAL HOME LOAN BANK 1.875% Due 06-21-13	102.35	307,037	102.20	306,591	14.53	5,625	625	0.29
500,000	FNMA 1.000% Due 09-23-13	101.33	506,661	101.07	505,330	23.96	5,000	1,778	0.35
275,000	FNMA 0.600% Due 10-24-13 Accrued Interest	99.98	274,959	100.04	275,099	13.04	1,650	445	0.58
					3,071	0.15			
			1,516,332		1,516,750	71.90		3,071	
CASH AND EQUIVALENTS									
	VICTORY MONEY MARKET FUND		79,510		79,510	3.77			
TOTAL PORTFOLIO			2,108,068		2,109,462	100	22,369	5,959	

Alaska Permanent Capital Management Co.
TRANSACTION SUMMARY
AEB/AKUTAN HARBOR - 2006 A
From 01-01-12 To 01-31-12

Trade Date	Settle Date	Security	Quantity	Trade Amount
INTEREST				
AGENCIES				
01-27-12	01-27-12	FREDDIE MAC 1.125% Due 07-27-12		1,546.88
CASH AND EQUIVALENTS				
01-03-12	01-03-12	VICTORY MONEY MARKET FUND		2.13
				1,549.01
WITHDRAW				
CASH AND EQUIVALENTS				
01-18-12	01-18-12	VICTORY MONEY MARKET FUND		87.58
01-18-12	01-18-12	VICTORY MONEY MARKET FUND		15.00
				102.58
				102.58

Alaska Permanent Capital Management Co.
REALIZED GAINS AND LOSSES
AEB/AKUTAN HARBOR - 2006 A
From 01-01-12 Through 01-31-12

<u>Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Avg. Cost Basis</u>	<u>Proceeds</u>	<u>Gain Or Loss</u>
TOTAL GAINS					0.00
TOTAL LOSSES					0.00
			0.00	0.00	0.00

Alaska Permanent Capital Management Co.

CASH LEDGER

AEB/AKUTAN HARBOR - 2006 A

From 01-01-12 To 01-31-12

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
VICTORY MONEY MARKET FUND					
01-01-12			Beginning Balance		78,063.09
01-03-12	01-03-12	dp	Interest	VICTORY MONEY MARKET FUND	2.13
01-18-12	01-18-12	wd	Withdrawal	from Portfolio	-87.58
01-18-12	01-18-12	wd	Withdrawal	from Portfolio	-15.00
01-27-12	01-27-12	dp	Interest	FREDDIE MAC 1.125% Due 07-27-12	1,546.88
01-31-12			Ending Balance		79,509.52

Alaska Permanent Capital Management Co.
PORTFOLIO APPRAISAL
AEB 2010 SERIES B BOND/AKUTAN AIR
January 31, 2012

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
U.S. TREASURY									
750,000	US TREASURY NOTES 1.250% Due 02-15-14 Accrued Interest	102.33	767,461	102.06	765,472	25.46	9,375	4,331	0.24
					4,331	0.14			
			767,461		769,803	25.60		4,331	
AGENCIES									
400,000	FREDDIE MAC 1.125% Due 07-27-12	100.84	403,356	100.47	401,876	13.37	4,500	50	0.16
100,000	FNMA 0.500% Due 10-30-12	100.29	100,287	100.25	100,246	3.33	500	126	0.17
450,000	FEDERAL HOME LOAN BANK 1.875% Due 06-21-13	102.70	462,132	102.20	459,886	15.30	8,437	937	0.29
750,000	FNMA 1.000% Due 09-23-13	101.21	759,103	101.07	757,995	25.21	7,500	2,667	0.35
475,000	FNMA 0.600% Due 10-24-13 Accrued Interest	99.98	474,929	100.04	475,171	15.80	2,850	768	0.58
					4,548	0.15			
			2,199,806		2,199,723	73.16		4,548	
CASH AND EQUIVALENTS									
	VICTORY INSTITUTIONAL MONEY MARKET FUND		37,050		37,050	1.23			
TOTAL PORTFOLIO			3,004,318		3,006,577	100	33,162	8,879	

Alaska Permanent Capital Management Co.
TRANSACTION SUMMARY
AEB 2010 SERIES B BOND/AKUTAN AIR
From 01-01-12 To 01-31-12

Trade Date	Settle Date	Security	Quantity	Trade Amount
INTEREST				
AGENCIES				
01-27-12	01-27-12	FREDDIE MAC 1.125% Due 07-27-12		2,250.00
CASH AND EQUIVALENTS				
01-03-12	01-03-12	VICTORY INSTITUTIONAL MONEY MARKET FUND		1.06
				2,251.06
WITHDRAW				
CASH AND EQUIVALENTS				
01-18-12	01-18-12	VICTORY INSTITUTIONAL MONEY MARKET FUND		124.80
01-18-12	01-18-12	VICTORY INSTITUTIONAL MONEY MARKET FUND		15.00
				139.80
				139.80

Alaska Permanent Capital Management Co.
REALIZED GAINS AND LOSSES
AEB 2010 SERIES B BOND/AKUTAN AIR
From 01-01-12 Through 01-31-12

<u>Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Avg. Cost Basis</u>	<u>Proceeds</u>	<u>Gain Or Loss</u>
TOTAL GAINS					0.00
TOTAL LOSSES					0.00
			0.00	0.00	0.00

Alaska Permanent Capital Management Co.
CASH LEDGER
AEB 2010 SERIES B BOND/AKUTAN AIR
From 01-01-12 To 01-31-12

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
VICTORY INSTITUTIONAL MONEY MARKET FUND					
01-01-12			Beginning Balance		34,939.08
01-03-12	01-03-12	dp	Interest	VICTORY INSTITUTIONAL MONEY MARKET FUND	1.06
01-18-12	01-18-12	wd	Withdrawal	from Portfolio	-124.80
01-18-12	01-18-12	wd	Withdrawal	from Portfolio	-15.00
01-27-12	01-27-12	dp	Interest	FREDDIE MAC 1.125% Due 07-27-12	2,250.00
01-31-12			Ending Balance		37,050.34

Alaska Permanent Capital Management Co.
PORTFOLIO APPRAISAL
AEB OPERATING FUND
January 31, 2012

<u>Quantity</u>	<u>Security</u>	<u>Average Cost</u>	<u>Total Average Cost</u>	<u>Price</u>	<u>Market Value</u>	<u>Pct. Assets</u>	<u>Annual Income</u>	<u>Accrued Interest</u>	<u>Yield to Maturity</u>
AGENCIES									
500,000	FHLB 1.125% Due 05-18-12	100.78	503,920	100.31	501,535	20.03	5,625	1,141	0.09
1,000,000	FHLB 1.375% Due 10-26-12	101.04	1,010,430	100.88	1,008,790	40.29	13,750	4,927	0.18
300,000	FEDERAL FARM CREDIT BANK 1.875% Due 12-07-12	102.10	306,298	101.39	304,161	12.15	5,625	844	0.24
	Accrued Interest				6,911	0.28			
			1,820,648		1,821,397	72.74		6,911	
CASH AND EQUIVALENTS									
	VICTORY MONEY MARKET FUND		682,571		682,571	27.26			
TOTAL PORTFOLIO			2,503,219		2,503,969	100	25,000	6,911	

Alaska Permanent Capital Management Co.
TRANSACTION SUMMARY
AEB OPERATING FUND
From 01-01-12 To 01-31-12

Trade Date	Settle Date	Security	Quantity	Trade Amount
DEPOSITS AND EXPENSES				
CASH AND EQUIVALENTS				
01-20-12	01-20-12	VICTORY MONEY MARKET FUND		425,067.50
				425,067.50
INTEREST				
AGENCIES				
01-13-12	01-13-12	FEDERAL HOME LOAN BANK 0.625% Due 01-13-12		1,562.50
CASH AND EQUIVALENTS				
01-03-12	01-03-12	VICTORY MONEY MARKET FUND		4.03
				1,566.53
SALES, MATURITIES, AND CALLS				
AGENCIES				
01-13-12	01-13-12	FEDERAL HOME LOAN BANK 0.625% Due 01-13-12	500,000	500,000.00
				500,000.00
WITHDRAW				
CASH AND EQUIVALENTS				
01-18-12	01-18-12	VICTORY MONEY MARKET FUND		104.02
01-18-12	01-18-12	VICTORY MONEY MARKET FUND		30.00
01-20-12	01-20-12	VICTORY MONEY MARKET FUND		425,067.50
				425,201.52
				425,201.52

Alaska Permanent Capital Management Co.
REALIZED GAINS AND LOSSES
AEB OPERATING FUND
From 01-01-12 Through 01-31-12

<u>Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Avg. Cost Basis</u>	<u>Proceeds</u>	<u>Gain Or Loss</u>
01-13-12	500,000	FEDERAL HOME LOAN BANK 0.625% Due 01-13-12	500,670.00	500,000.00	-670.00
TOTAL GAINS					0.00
TOTAL LOSSES					-670.00
			500,670.00	500,000.00	-670.00

Alaska Permanent Capital Management Co.

CASH LEDGER

AEB OPERATING FUND

From 01-01-12 To 01-31-12

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
VICTORY MONEY MARKET FUND					
01-01-12			Beginning Balance		181,138.97
01-03-12	01-03-12	dp	Interest	VICTORY MONEY MARKET FUND	4.03
01-13-12	01-13-12	dp	Interest	FEDERAL HOME LOAN BANK 0.625% Due 01-13-12	1,562.50
01-13-12	01-13-12	dp	Sale	FEDERAL HOME LOAN BANK 0.625% Due 01-13-12	500,000.00
01-18-12	01-18-12	wd	Withdrawal	from Portfolio	-104.02
01-18-12	01-18-12	wd	Withdrawal	from Portfolio	-30.00
01-20-12	01-20-12	dp	Addition	to Portfolio	425,067.50
01-20-12	01-20-12	wd	Withdrawal	from Portfolio	-425,067.50
01-31-12			Ending Balance		682,571.48

Alaska Permanent Capital Management Co.
PORTFOLIO APPRAISAL
ALEUTIANS EAST BOROUGH SERIES E BOND
January 31, 2012

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
U.S. TREASURY									
500,000	US TREASURY NOTES 1.375% Due 04-15-12 Accrued Interest	101.28	506,406	100.26	501,310	20.51	6,875	2,047	0.10
					2,047	0.08			
			506,406		503,357	20.59		2,047	
AGENCIES									
500,000	FHLB 1.125% Due 05-18-12	100.78	503,920	100.31	501,535	20.52	5,625	1,141	0.09
750,000	FHLB 1.375% Due 10-26-12	101.04	757,822	100.88	756,592	30.95	10,312	3,695	0.18
500,000	FEDERAL FARM CREDIT BANK 1.875% Due 12-07-12	102.10	510,496	101.39	506,935	20.74	9,375	1,406	0.24
125,000	FHLMC 0.375% Due 10-30-13 Accrued Interest	100.07	125,088	99.97	124,957	5.11	469	118	0.39
					6,361	0.26			
			1,897,327		1,896,381	77.58		6,361	
CASH AND EQUIVALENTS									
	VICTORY FEDERAL MONEY MARKET FUND		44,825		44,825	1.83			
TOTAL PORTFOLIO			2,448,558		2,444,563	100	32,656	8,408	

* Callable security

Alaska Permanent Capital Management Co.
TRANSACTION SUMMARY
ALEUTIANS EAST BOROUGH SERIES E BOND
From 01-01-12 To 01-31-12

Trade Date	Settle Date	Security	Quantity	Trade Amount
PURCHASES				
AGENCIES				
01-12-12	01-13-12	FHLMC 0.375% Due 10-30-13	125,000	125,087.88
				125,087.88
INTEREST				
CASH AND EQUIVALENTS				
01-03-12	01-03-12	VICTORY FEDERAL MONEY MARKET FUND		1.67
				1.67
PURCHASED ACCRUED INTEREST				
AGENCIES				
01-12-12	01-13-12	FHLMC 0.375% Due 10-30-13		95.05
				95.05
WITHDRAW				
CASH AND EQUIVALENTS				
01-18-12	01-18-12	VICTORY FEDERAL MONEY MARKET FUND		304.80
01-18-12	01-18-12	VICTORY FEDERAL MONEY MARKET FUND		30.00
				334.80
				334.80

* Callable security

Alaska Permanent Capital Management Co.
REALIZED GAINS AND LOSSES
ALEUTIANS EAST BOROUGH SERIES E BOND
From 01-01-12 Through 01-31-12

<u>Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Avg. Cost Basis</u>	<u>Proceeds</u>	<u>Gain Or Loss</u>
TOTAL GAINS					0.00
TOTAL LOSSES					0.00
			0.00	0.00	0.00

Alaska Permanent Capital Management Co.
CASH LEDGER
ALEUTIANS EAST BOROUGH SERIES E BOND
From 01-01-12 To 01-31-12

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
VICTORY FEDERAL MONEY MARKET FUND					
01-01-12			Beginning Balance		170,340.68
01-03-12	01-03-12	dp	Interest	VICTORY FEDERAL MONEY MARKET FUND	1.67
01-12-12	01-13-12	wd	Purchase	FHLMC 0.375% Due 10-30-13	-125,087.88
01-12-12	01-13-12	wd	Accrued Interest	FHLMC 0.375% Due 10-30-13	-95.05
01-18-12	01-18-12	wd	Withdrawal	from Portfolio	-304.80
01-18-12	01-18-12	wd	Withdrawal	from Portfolio	-30.00
01-31-12			Ending Balance		44,824.62

* Callable security

MONTHLY PERSPECTIVES

ECONOMY & MARKETS

The equity markets are off to a strong start. U.S. S&P 500 stocks have gained +9.0% so far this year through February. Other global markets have done even better. Emerging markets are up +18.0% after having declined -18.4% in 2011. Interest rates and bond prices have tread water producing 0 to +1% returns YTD.

Attractive equity valuations at year end, better economic data in the U.S., and action by the ECB to provide liquidity to the European banking system have been the main catalysts for the move in "risk" assets.

One of the bright spots for the U.S. economy of late has been manufacturing.

America is competitive again as a result of productivity gains and wage restraint. For example, since 1980 increases in unit labor costs in widely admired and efficient Germany have almost doubled those of the U.S.

That's true in other countries including America's northern neighbor. Over the past 10 years labor costs per unit of output have declined by -13% in the U.S. compared to an increase of +18% in Canada.

Consider these headlines from The Wall Street Journal this January:

Wages at Caterpillar plant in Illinois are less than half of a similar plant in Ontario.

Electrolux plans to close its Quebec plant, citing the "need to maintain our competitiveness," and move to a new plant in Memphis to lower costs.

Recent Bloomberg stories confirm that the return of manufacturing to the U.S. is a global phenomenon:

Methanex, the world's biggest methanol maker, said it will dismantle a factory in Chile and reassemble it in Louisiana to take advantages of low natural gas prices.

Toyota's North American division is looking to become a big exporter as the parent company gets hit by a strong yen. "This is just the beginning of a new era of North America being a source of supply to many other parts of the world" said Toyota NA's Chief Operating Officer.

China remains a low cost producer, but even there things are changing. Coca Cola has a bottling plant in Guangzhou that accounts for about 1/3 of all Coke sales in China. The investment firm Gavekal reports that a couple of years ago Coke employed 4,000 people on the line. Now it takes only 40 technicians to run the plant as a result of automation. This is a far cry from China of the old days.

When economist and Nobel laureate Milton Friedman was on a trip in China in the 70's he noticed that workers were using shovels to dig at a major infrastructure project. "Why don't they use machinery like bulldozers and backhoes?" he asked. His Chinese chaperon said that they can employ more people this way. To which Friedman replied "so to increase employment further perhaps you should get rid of the shovels and have the workers use teaspoons instead?"

These anecdotes point to powerful forces and trends at work. It can be unsettling as capitalism's creative destruction works through the global economy, destroying some jobs while creating new ones. However, short of protectionism (it never works) or some Luddite friendly law against new technologies, machines, software or robotics, the trends will continue.

If automation and robotics are the wave of the future then perhaps safety and proximity to markets (to minimize transportation costs) will become deciding factors for business location. These attributes favor the U.S. and maybe manufacturing will return although perhaps the jobs will not.

In fact, because of these labor saving technologies the structural level of unemployment may be higher than normal. Education, training, and a willingness to adapt and move are about the only real source of job security these days.

I think Americans understand the benefits of these trends despite the decreased job security. We'd rather use backhoes than teaspoons any day.

Jeff Pantages, CFA
Chief Investment Officer



Bill Lierman, CFA

Sr. Investment Analyst

■ Treasury rates rose 10 to 15 basis points (bps) across the curve from 3 to 30 years last month with the 10-year yielding 1.97%.

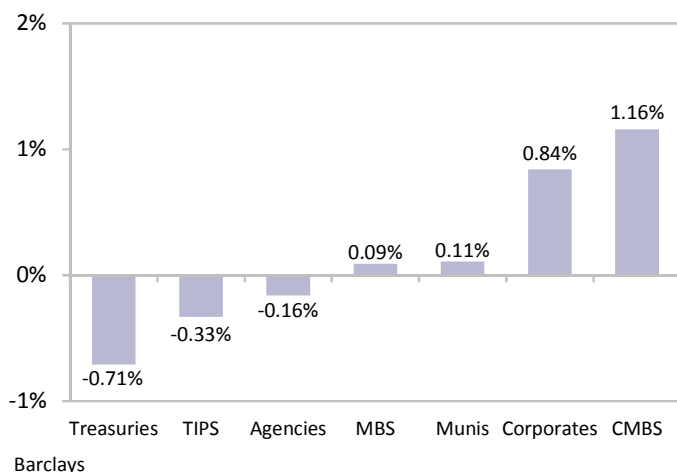
■ Fed Chairman Ben Bernanke testified before congress noting that further easing is “data dependent” decreasing the probability of QE3 in the eyes of the market. The next FOMC meeting is March 13th.

■ Concerns with Iran drove up oil and gas prices and led

investors into short Treasury Inflation Protection Securities (TIPS). Front-end real rates decreased 15 bps and the two year TIPS bond real yield finished at -1.82%.

■ The Merrill Lynch U.S. Corporate Master Index yield spread over Treasuries decreased 24 bps ending at 203 bps. According to JPM total debt outstanding for companies has reached a new decade high of \$2.4T. Investors continue to absorb any new issuance that comes to market in search for yield.

February 2012 Bond Total Return



■ Investors continue to treat GSE debt (FNMA, FHLMC) as a substitute for U.S. Treasuries. Mortgages continue to get a bid from the Fed to the tune of \$20-30B a week. The GSE's regulator (FHFA) sent a strategic plan to Congress reiterating their goal to “gradually contract the Enterprises’ dominant presence in the marketplace...and shrink their operations.”

■ The investment grade CMBS index led fixed income producing a +1.16% return. The risk on trade was apparent as lower quality tranches led the way.

■ The 7-year municipal index produced a small return of +0.11%. Inflows into Municipal bond funds have finally started to slow. Pressure on municipals will start to increase next month as issuance of muni bonds begins to ramp up.

■ The S&P 500 continued its climb in February (+4.3%) and is up +9.0% YTD. S&P reports that it is the index's best start since 1987. AAPL (+18.8% MTD) was the biggest contributor to index performance as its market value surpassed \$500 billion on the last trading day of the month.

■ Developed international equities (EAFE) outpaced large U.S. equities by over +1%. Notably, the Yen lost -5.9% to the dollar, reducing regional returns in USD to +5.1% vs. +11.5% in local currency. Japan is approximately 21% of the index.

■ Emerging markets continued to show strong performance gaining +6.0%. The asset class has rallied nearly +30.0% since the October 4th lows and +17.8% YTD. As oil prices jumped more than \$12/bbl, energy intensive countries produced the strongest regional returns. Russia gained +9.6%, bringing its YTD returns to +25.8%. Emerging markets continue to look attractive, with forward P/E's trading at a 17% discount to developed markets.

■ After gaining over +11% in the previous two months, REITs lost -1.1%. The sector has gained over +190% off of its March 2009 lows, but is still -40% off its February 2007 peak. According to Morningstar, recent outstanding performance is not a result of fantastic fundamental growth, but merely the recovery of a sector that was priced for bankruptcy.

■ The DJ-UBS commodity index was up +2.7% as encouraging signs in the economy lifted expectations for commodity demand. Brent crude (+10.0%) was the best performer while orange juice (-8.6%) was the largest detractor.

Total Return (%) as of February 29, 2012

	One Month	Three Month	Six Month	Twelve Month
Domestic Equities				
Large Cap S&P 500	4.3	10.1	13.3	5.1
Mid Cap S&P 400	4.5	11.0	12.5	2.6
Small Cap S&P 600	2.1	10.2	14.4	5.1
International Equities				
Developed MSCI EAFE	5.7	10.3	4.1	-7.5
Emerging MSCI Emerging Markets	6.0	16.6	5.3	-0.1
Other				
Commercial Property S&P U.S. REIT	-1.1	10.3	8.2	5.8
Commodities DJ-UBS Commodity	2.7	1.3	-10.0	-10.9
Fixed Income				
Total Bond Market Barclays Aggregate	0.0	2.0	2.7	8.4
1-3 Yr U.S. Treasury/Agency Barclays 1-3 Gov	-0.1	0.1	0.1	1.5
Int'l Treasury Barclays Global Tsy ex-US	0.7	3.7	-1.5	6.4



Brandy Niclai, CFA

Sr. Investment Analyst

**ALASKA
PERMANENT
APCM
CAPITAL MANAGEMENT**



March 6, 2012

Sharon Boyette
Administrator
Aleutians East Borough
3380 C Street, Suite 205
Anchorage, Alaska 99503

sent via email

Dear Ms. Boyette,

Enclosed is the February 2012 report for the Aleutians East Borough, which includes a listing of portfolio assets, purchases and sales. .

Permanent Fund:

The month-end market value of the portfolio was \$28,929,315, which includes \$61,034 in accrued interest receivable. Estimated annual cash income from the portfolio, excluding dividends on equities, is \$278,805.

Series E account:

The month-end market value of the portfolio was \$2,445,281.

Akutan Harbor-2006A:

The month-end market value of the account was \$2,109,038.

Operating Fund:

The month-end market value of the portfolio was \$2,504,255.

2010 Series A:

The month-end balance \$2,003,771.

2010 Series B:

The month-end balance was \$3,005,970.

If we can provide anything further please let us know.

Sincerely,

A handwritten signature in blue ink, appearing to read "B. Wagnon", is positioned above the name Bert Wagnon.

Bert Wagnon
Senior Vice President

A handwritten signature in blue ink, appearing to read "E. Rose", is positioned above the name Evan Rose.

Evan Rose
President and CEO

cc via email: Anne Bailey, Office Manager,
Linda Mack, Administrative Clerk

Alaska Permanent Capital Management Co.
PORTFOLIO APPRAISAL
ALEUTIANS EAST BOROUGH
February 29, 2012

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
U.S. TREASURY									
500,000	US TREASURY NOTES 0.625% Due 07-31-12	100.21	501,035	100.21	501,035	1.73	3,125	258	0.13
125,000	US TREASURY NOTES 1.875% Due 02-28-14	98.35	122,940	103.09	128,867	0.45	2,344	6	0.32
300,000	US TREASURY NOTES 2.625% Due 06-30-14	100.45	301,337	105.28	315,843	1.09	7,875	1,320	0.35
525,000	US TREASURY NOTES 1.250% Due 10-31-15	97.52	511,991	102.38	537,511	1.86	6,562	2,200	0.59
275,000	US TREASURY NOTES 3.375% Due 11-15-19	97.63	268,490	113.48	312,062	1.08	9,281	2,728	1.52
150,000	US TREASURY NOTES 3.500% Due 05-15-20	104.04	156,059	114.49	171,738	0.59	5,250	1,543	1.61
400,000	US TREASURY NOTES 2.625% Due 11-15-20	104.35	417,391	107.15	428,592	1.48	10,500	3,087	1.74
100,000	US TREASURY NOTES 2.000% Due 02-15-22	100.20	100,203	100.20	100,203	0.35	2,000	82	1.98
	Accrued Interest				11,224	0.04			
			2,379,446		2,507,075	8.67		11,224	
AGENCIES									
350,000	FHLB 2.000% Due 09-30-15	100.00	350,000	100.14	350,493	1.21	7,000	2,936	1.96
200,000	FNMA 0.750% Due 11-29-16	100.00	200,000	100.05	200,094	0.69	1,500	383	0.74
400,000	FEDERAL HOME LN BKS 4.875% Due 05-17-17	99.74	398,946	118.88	475,508	1.64	19,500	5,633	1.14
	Accrued Interest				8,953	0.03			
			948,946		1,035,048	3.58		8,953	
FNMA & FHLMC									
157,525	FHLMC 4.00% POOL G14203 4.000% Due 04-01-26	104.56	164,712	105.77	166,615	0.58	6,301	525	1.36
	Accrued Interest				525	0.00			
			164,712		167,140	0.58		525	
ASSET-BACKED SECURITIES									
150,000	GE CAPITAL CREDIT CARD MASTER NOTE TRUST 3.690% Due 07-15-15	103.37	155,062	101.24	151,855	0.52	5,535	246	0.42
	Accrued Interest				246	0.00			
			155,062		152,101	0.53		246	

* Callable security

Alaska Permanent Capital Management Co.
PORTFOLIO APPRAISAL
ALEUTIANS EAST BOROUGH
February 29, 2012

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
COMMERCIAL MORTGAGE-BACKED SECURITIES									
500,000	FRN - BEAR STEARNS COML MTG SECS TR 5.518% Due 09-11-41 Accrued Interest	100.55	502,726	104.46	522,282	1.81	27,590	2,299	3.13
					2,299	0.01			
			502,726		524,582	1.81		2,299	
CORPORATE BONDS									
150,000	CREDIT SUISSE NEW YORK 3.450% Due 07-02-12	103.38	155,070	100.95	151,428	0.52	5,175	661	0.65
150,000	UNITED PARCEL SVC INC 4.500% Due 01-15-13	99.57	149,362	103.62	155,424	0.54	6,750	862	0.37
150,000	GLAXOSMITHKLINE CAP INC 4.850% Due 05-15-13	99.79	149,683	105.26	157,887	0.55	7,275	2,142	0.49
150,000	TOYOTA MOTOR CREDIT 1.375% Due 08-12-13	101.03	151,539	101.16	151,744	0.52	2,062	109	0.57
150,000	GENERAL MILLS INC 5.250% Due 08-15-13	109.31	163,971	106.45	159,676	0.55	7,875	350	0.80
150,000	BARRICK GOLD FINANCE CO. 6.125% Due 09-15-13	111.45	167,173	107.80	161,695	0.56	9,187	4,236	1.02
100,000	CATERPILLAR FINANCIAL 6.125% Due 02-17-14	100.12	100,125	110.40	110,404	0.38	6,125	238	0.78
100,000	MORGAN STANLEY 6.000% Due 04-28-15	95.25	95,250	105.34	105,339	0.36	6,000	2,050	4.18
250,000	GENERAL ELECT CAP CORP MED TERM NT SER A 6.900% Due 09-15-15	104.49	261,227	113.97	284,922	0.98	17,250	7,954	2.74
150,000	PPG INDUSTRIES INC 1.900% Due 01-15-16	98.62	147,937	101.02	151,536	0.52	2,850	364	1.63
150,000	HSBC FINANCE CORP 5.500% Due 01-19-16	97.07	145,611	107.57	161,361	0.56	8,250	962	3.40
150,000	BRITISH COLUMBIA PROV OF 2.100% Due 05-18-16	99.98	149,971	104.77	157,152	0.54	3,150	901	0.94
150,000	CONOCOPHILLIPS CANADA 5.625% Due 10-15-16	117.91	176,866	119.17	178,756	0.62	8,437	3,187	1.34
150,000	JOHN DEERE CAPITAL CORP 2.000% Due 01-13-17	102.52	153,774	102.78	154,171	0.53	3,000	742	1.41
150,000	STATOIL ASA 3.125% Due 08-17-17	107.07	160,599	107.52	161,283	0.56	4,687	182	1.68
150,000	ASTRAZENECA PLC 5.900% Due 09-15-17	101.14	151,711	121.86	182,794	0.63	8,850	4,081	1.75
150,000	JPMORGAN CHASE 6.000% Due 01-15-18	103.99	155,979	115.86	173,797	0.60	9,000	1,150	3.03

* Callable security

Alaska Permanent Capital Management Co.
PORTFOLIO APPRAISAL
ALEUTIANS EAST BOROUGH
February 29, 2012

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
150,000	WACHOVIA CORP GLOBAL MEDIUM 5.750% Due 02-01-18	99.57	149,358	116.04	174,060	0.60	8,625	719	2.79
150,000	BANK OF AMERICA CORP 5.650% Due 05-01-18	83.68	125,521	103.75	155,623	0.54	8,475	2,825	4.94
150,000	GOLDMAN SACHS GROUP INC. 7.500% Due 02-15-19	116.51	174,771	113.84	170,758	0.59	11,250	500	5.11
165,314	SOUTHWEST AIRLS 2007-1 PASS 6.150% Due 08-01-22	102.36	169,219	112.00	185,152	0.64	10,167	847	4.68
	Accrued Interest				35,065	0.12			
			3,254,721		3,480,031	12.03		35,065	
MUNICIPAL BONDS									
200,000	FAIRBANKS NORTH STAR BORO AK 5.000% Due 09-01-22	120.54	241,078	125.74	251,482	0.87	10,000	2,722	2.24
	Accrued Interest				2,722	0.01			
			241,078		254,204	0.88		2,722	
DOMESTIC LARGE CAP EQUITY FUNDS/ETF									
104,362	VANGUARD INST'L S&P500 INDEX FUND	96.07	10,026,171	125.39	13,085,979	45.23	NA		
DOMESTIC MID CAP EQUITY FUNDS/ETF									
18,342	ISHARES S&P MIDCAP 400	72.41	1,328,063	97.63	1,790,729	6.19	NA		
INTERNATIONAL FUNDS/ETF									
86,372	VANGUARD MSCI EAFE ETF	37.88	3,271,921	33.93	2,930,602	10.13	NA		
REAL ESTATE									
45,907	VANGUARD REIT ETF	53.03	2,434,236	60.99	2,799,868	9.68	NA		
TREASURY BILLS									
100,000	US TREASURY BILLS 0.000% Due 05-31-12	99.83	99,833	99.98	99,980	0.35	NA	0	0.08
CASH AND EQUIVALENTS									
	VICTORY MONEY MARKET FUND		101,975		101,975	0.35			
TOTAL PORTFOLIO			24,908,891		28,929,315	100	278,805	61,034	

* Callable security

Alaska Permanent Capital Management Co.
TRANSACTION SUMMARY
ALEUTIANS EAST BOROUGH
From 02-01-12 To 02-29-12

Trade Date	Settle Date	Security	Quantity	Trade Amount
PURCHASES				
U.S. TREASURY				
02-24-12	02-27-12	US TREASURY NOTES 2.000% Due 02-15-22	100,000	100,203.13
				100,203.13
INTEREST				
ASSET-BACKED SECURITIES				
02-15-12	02-15-12	GE CAPITAL CREDIT CARD MASTER NOTE TRUST 3.690% Due 07-15-15		461.25
CASH AND EQUIVALENTS				
02-01-12	02-01-12	VICTORY MONEY MARKET FUND		6.66
02-01-12	02-01-12	VICTORY MONEY MARKET FUND		1.69
				<hr/> 8.35
COMMERCIAL MORTGAGE-BACKED SECURITIES				
02-11-12	02-13-12	FRN - BEAR STEARNS COML MTG SECS TR 5.518% Due 09-11-41		2,299.17
CORPORATE BONDS				
02-01-12	02-01-12	WACHOVIA CORP GLOBAL MEDIUM 5.750% Due 02-01-18		4,312.50
02-01-12	02-07-12	SOUTHWEST AIRLS 2007-1 PASS 6.150% Due 08-01-22		5,202.06

* Callable security

Alaska Permanent Capital Management Co.
TRANSACTION SUMMARY
ALEUTIANS EAST BOROUGH
From 02-01-12 To 02-29-12

Trade Date	Settle Date	Security	Quantity	Trade Amount
02-12-12	02-13-12	TOYOTA MOTOR CREDIT 1.375% Due 08-12-13		1,031.25
02-15-12	02-15-12	GENERAL MILLS INC 5.250% Due 08-15-13		3,937.50
02-15-12	02-15-12	GOLDMAN SACHS GROUP INC. 7.500% Due 02-15-19		5,625.00
02-17-12	02-17-12	CATERPILLAR FINANCIAL 6.125% Due 02-17-14		3,062.50
02-17-12	02-17-12	STATOIL ASA 3.125% Due 08-17-17		2,343.75
				25,514.56
FNMA & FHLMC				
02-15-12	02-15-12	FHLMC 4.00% POOL G14203 4.000% Due 04-01-26		542.60
U.S. TREASURY				
02-29-12	02-29-12	US TREASURY NOTES 1.875% Due 02-28-14		1,171.88
				29,997.81

PRINCIPAL PAYDOWNS

CORPORATE BONDS

02-01-12	02-01-12	SOUTHWEST AIRLS 2007-1 PASS 6.150% Due 08-01-22	3,859	3,858.67
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* Callable security

Alaska Permanent Capital Management Co.
TRANSACTION SUMMARY
ALEUTIANS EAST BOROUGH
From 02-01-12 To 02-29-12

Trade Date	Settle Date	Security	Quantity	Trade Amount
FNMA & FHLMC				
02-15-12	02-15-12	FHLMC 4.00% POOL G14203 4.000% Due 04-01-26	5,254.48	5,254.48
				9,113.15
PURCHASED ACCRUED INTEREST				
U.S. TREASURY				
02-24-12	02-27-12	US TREASURY NOTES 2.000% Due 02-15-22		65.93
				65.93
WITHDRAW				
CASH AND EQUIVALENTS				
02-15-12	02-15-12	VICTORY MONEY MARKET FUND		718.99
02-15-12	02-15-12	VICTORY MONEY MARKET FUND		60.00
				<hr/> 778.99
				778.99

* Callable security

Alaska Permanent Capital Management Co.
REALIZED GAINS AND LOSSES
ALEUTIANS EAST BOROUGH
From 02-01-12 Through 02-29-12

Date	Quantity	Security	Avg. Cost Basis	Proceeds	Gain Or Loss
02-01-12	3,859	SOUTHWEST AIRLS 2007-1 PASS 6.150% Due 08-01-22	3,949.81	3,858.67	-91.14
02-15-12	5,254.48	FHLMC 4.00% POOL G14203 4.000% Due 04-01-26	5,494.22	5,254.48	-239.74
TOTAL GAINS					0.00
TOTAL LOSSES					-330.88
			9,444.03	9,113.15	-330.88

Alaska Permanent Capital Management Co.

CASH LEDGER***ALEUTIANS EAST BOROUGH****From 02-01-12 To 02-29-12*

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
VICTORY MONEY MARKET FUND					
02-01-12			Beginning Balance		163,912.17
02-01-12	02-01-12	dp	Interest	VICTORY MONEY MARKET FUND	6.66
02-01-12	02-01-12	dp	Paydown	SOUTHWEST AIRLS 2007-1 PASS 6.150% Due 08-01-22	3,858.67
02-01-12	02-01-12	dp	Interest	VICTORY MONEY MARKET FUND	1.69
02-01-12	02-01-12	dp	Interest	WACHOVIA CORP GLOBAL MEDIUM 5.750% Due 02-01-18	4,312.50
02-01-12	02-07-12	dp	Interest	SOUTHWEST AIRLS 2007-1 PASS 6.150% Due 08-01-22	5,202.06
02-11-12	02-13-12	dp	Interest	FRN - BEAR STEARNS COML MTG SECS TR 5.518% Due 09-11-41	2,299.17
02-12-12	02-13-12	dp	Interest	TOYOTA MOTOR CREDIT 1.375% Due 08-12-13	1,031.25
02-15-12	02-15-12	wd	Withdrawal	from Portfolio	-718.99
02-15-12	02-15-12	wd	Withdrawal	from Portfolio	-60.00
02-15-12	02-15-12	dp	Interest	FHLMC 4.00% POOL G14203 4.000% Due 04-01-26	542.60
02-15-12	02-15-12	dp	Paydown	FHLMC 4.00% POOL G14203 4.000% Due 04-01-26	5,254.48
02-15-12	02-15-12	dp	Interest	GE CAPITAL CREDIT CARD MASTER NOTE TRUST 3.690% Due 07-15-15	461.25

* Callable security

Alaska Permanent Capital Management Co.

CASH LEDGER

ALEUTIANS EAST BOROUGH

From 02-01-12 To 02-29-12

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
02-15-12	02-15-12	dp	Interest	GENERAL MILLS INC 5.250% Due 08-15-13	3,937.50
02-15-12	02-15-12	dp	Interest	GOLDMAN SACHS GROUP INC. 7.500% Due 02-15-19	5,625.00
02-17-12	02-17-12	dp	Interest	CATERPILLAR FINANCIAL 6.125% Due 02-17-14	3,062.50
02-17-12	02-17-12	dp	Interest	STATOIL ASA 3.125% Due 08-17-17	2,343.75
02-24-12	02-27-12	wd	Purchase	US TREASURY NOTES 2.000% Due 02-15-22	-100,203.13
02-24-12	02-27-12	wd	Accrued Interest	US TREASURY NOTES 2.000% Due 02-15-22	-65.93
02-29-12	02-29-12	dp	Interest	US TREASURY NOTES 1.875% Due 02-28-14	1,171.88
02-29-12			Ending Balance		101,975.08

* Callable security

Alaska Permanent Capital Management Co.
PORTFOLIO APPRAISAL
AEB 2010 SERIES A GO BOND/KCAP
February 29, 2012

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
U.S. TREASURY									
500,000	US TREASURY NOTES 1.250% Due 02-15-14 Accrued Interest	102.33	511,641	101.83	509,160	25.41	6,250	258	0.31
					258	0.01			
			511,641		509,418	25.42		258	
AGENCIES									
250,000	FREDDIE MAC 1.125% Due 07-27-12	100.84	252,097	100.39	250,977	12.53	2,812	266	0.17
125,000	FNMA 0.500% Due 10-30-12	100.29	125,359	100.20	125,256	6.25	625	210	0.19
300,000	FEDERAL HOME LOAN BANK 1.875% Due 06-21-13	102.70	308,088	102.07	306,225	15.28	5,625	1,094	0.29
500,000	FNMA 1.000% Due 09-23-13	101.21	506,068	100.99	504,960	25.20	5,000	2,194	0.36
250,000	FNMA 0.600% Due 10-24-13 Accrued Interest	99.98	249,962	100.03	250,080	12.48	1,500	529	0.58
					4,293	0.21			
			1,441,575		1,441,792	71.95		4,293	
CASH AND EQUIVALENTS									
	VICTORY INSTITUTIONAL MONEY MARKET FUND		52,562		52,562	2.62			
TOTAL PORTFOLIO			2,005,777		2,003,771	100	21,812	4,551	

Alaska Permanent Capital Management Co.
TRANSACTION SUMMARY
AEB 2010 SERIES A GO BOND/KCAP
From 02-01-12 To 02-29-12

Trade Date	Settle Date	Security	Quantity	Trade Amount
INTEREST				
CASH AND EQUIVALENTS				
02-01-12	02-01-12	VICTORY INSTITUTIONAL MONEY MARKET FUND		2.01
02-01-12	02-01-12	VICTORY INSTITUTIONAL MONEY MARKET FUND		0.31
				<hr/>
				2.32
U.S. TREASURY				
02-15-12	02-15-12	US TREASURY NOTES 1.250% Due 02-15-14		3,125.00
				<hr/>
				3,127.32
WITHDRAW				
CASH AND EQUIVALENTS				
02-15-12	02-15-12	VICTORY INSTITUTIONAL MONEY MARKET FUND		83.26
				<hr/>
				83.26

Alaska Permanent Capital Management Co.
REALIZED GAINS AND LOSSES
AEB 2010 SERIES A GO BOND/KCAP
From 02-01-12 Through 02-29-12

<u>Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Avg. Cost Basis</u>	<u>Proceeds</u>	<u>Gain Or Loss</u>
TOTAL GAINS					0.00
TOTAL LOSSES					0.00
			0.00	0.00	0.00

Alaska Permanent Capital Management Co.
CASH LEDGER
AEB 2010 SERIES A GO BOND/KCAP
From 02-01-12 To 02-29-12

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
VICTORY INSTITUTIONAL MONEY MARKET FUND					
02-01-12			Beginning Balance		49,517.45
02-01-12	02-01-12	dp	Interest	VICTORY INSTITUTIONAL MONEY MARKET FUND	2.01
02-01-12	02-01-12	dp	Interest	VICTORY INSTITUTIONAL MONEY MARKET FUND	0.31
02-15-12	02-15-12	wd	Withdrawal	from Portfolio	-83.26
02-15-12	02-15-12	dp	Interest	US TREASURY NOTES 1.250% Due 02-15-14	3,125.00
02-29-12			Ending Balance		52,561.51

Alaska Permanent Capital Management Co.
PORTFOLIO APPRAISAL
AEB/AKUTAN HARBOR - 2006 A
February 29, 2012

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
U.S. TREASURY									
500,000	US TREASURY NOTES 1.250% Due 02-15-14 Accrued Interest	102.45	512,227	101.83	509,160	24.14	6,250	258	0.31
					258	0.01			
			512,227		509,418	24.15		258	
AGENCIES									
275,000	FREDDIE MAC 1.125% Due 07-27-12	100.82	277,245	100.39	276,075	13.09	3,094	292	0.17
150,000	FNMA 0.500% Due 10-30-12	100.29	150,430	100.20	150,307	7.13	750	252	0.19
300,000	FEDERAL HOME LOAN BANK 1.875% Due 06-21-13	102.35	307,037	102.07	306,225	14.52	5,625	1,094	0.29
500,000	FNMA 1.000% Due 09-23-13	101.33	506,661	100.99	504,960	23.94	5,000	2,194	0.36
275,000	FNMA 0.600% Due 10-24-13 Accrued Interest	99.98	274,959	100.03	275,088	13.04	1,650	582	0.58
					4,415	0.21			
			1,516,332		1,517,070	71.93		4,415	
CASH AND EQUIVALENTS									
	VICTORY MONEY MARKET FUND		82,551		82,551	3.91			
TOTAL PORTFOLIO			2,111,110		2,109,038	100	22,369	4,672	

Alaska Permanent Capital Management Co.
TRANSACTION SUMMARY
AEB/AKUTAN HARBOR - 2006 A
From 02-01-12 To 02-29-12

Trade Date	Settle Date	Security	Quantity	Trade Amount
INTEREST				
CASH AND EQUIVALENTS				
02-01-12	02-01-12	VICTORY MONEY MARKET FUND		3.24
02-01-12	02-01-12	VICTORY MONEY MARKET FUND		0.50
				<hr/>
				3.74
U.S. TREASURY				
02-15-12	02-15-12	US TREASURY NOTES 1.250% Due 02-15-14		3,125.00
				<hr/>
				3,128.74
WITHDRAW				
CASH AND EQUIVALENTS				
02-15-12	02-15-12	VICTORY MONEY MARKET FUND		87.64
				<hr/>
				87.64

Alaska Permanent Capital Management Co.
REALIZED GAINS AND LOSSES
AEB/AKUTAN HARBOR - 2006 A
From 02-01-12 Through 02-29-12

<u>Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Avg. Cost Basis</u>	<u>Proceeds</u>	<u>Gain Or Loss</u>
TOTAL GAINS					0.00
TOTAL LOSSES					0.00
			0.00	0.00	0.00

Alaska Permanent Capital Management Co.

CASH LEDGER

AEB/AKUTAN HARBOR - 2006 A

From 02-01-12 To 02-29-12

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
VICTORY MONEY MARKET FUND					
02-01-12			Beginning Balance		79,509.52
02-01-12	02-01-12	dp	Interest	VICTORY MONEY MARKET FUND	3.24
02-01-12	02-01-12	dp	Interest	VICTORY MONEY MARKET FUND	0.50
02-15-12	02-15-12	wd	Withdrawal	from Portfolio	-87.64
02-15-12	02-15-12	dp	Interest	US TREASURY NOTES 1.250% Due 02-15-14	3,125.00
02-29-12			Ending Balance		82,550.62

Alaska Permanent Capital Management Co.
PORTFOLIO APPRAISAL
AEB 2010 SERIES B BOND/AKUTAN AIR
February 29, 2012

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
U.S. TREASURY									
750,000	US TREASURY NOTES 1.250% Due 02-15-14 Accrued Interest	102.33	767,461	101.83	763,740	25.41	9,375	386	0.31
					386	0.01			
			767,461		764,126	25.42		386	
AGENCIES									
400,000	FREDDIE MAC 1.125% Due 07-27-12	100.84	403,356	100.39	401,564	13.36	4,500	425	0.17
100,000	FNMA 0.500% Due 10-30-12	100.29	100,287	100.20	100,205	3.33	500	168	0.19
450,000	FEDERAL HOME LOAN BANK 1.875% Due 06-21-13	102.70	462,132	102.07	459,337	15.28	8,437	1,641	0.29
750,000	FNMA 1.000% Due 09-23-13	101.21	759,103	100.99	757,440	25.20	7,500	3,292	0.36
475,000	FNMA 0.600% Due 10-24-13 Accrued Interest	99.98	474,929	100.03	475,152	15.81	2,850	1,005	0.58
					6,531	0.22			
			2,199,806		2,200,229	73.20		6,531	
CASH AND EQUIVALENTS									
	VICTORY INSTITUTIONAL MONEY MARKET FUND		41,615		41,615	1.38			
TOTAL PORTFOLIO			3,008,882		3,005,970	100	33,162	6,917	

Alaska Permanent Capital Management Co.
TRANSACTION SUMMARY
AEB 2010 SERIES B BOND/AKUTAN AIR
From 02-01-12 To 02-29-12

Trade Date	Settle Date	Security	Quantity	Trade Amount
INTEREST				
CASH AND EQUIVALENTS				
02-01-12	02-01-12	VICTORY INSTITUTIONAL MONEY MARKET FUND		1.49
02-01-12	02-01-12	VICTORY INSTITUTIONAL MONEY MARKET FUND		0.24
				<hr/>
				1.73
U.S. TREASURY				
02-15-12	02-15-12	US TREASURY NOTES 1.250% Due 02-15-14		4,687.50
				<hr/>
				4,689.23
WITHDRAW				
CASH AND EQUIVALENTS				
02-15-12	02-15-12	VICTORY INSTITUTIONAL MONEY MARKET FUND		124.90
				<hr/>
				124.90

Alaska Permanent Capital Management Co.
REALIZED GAINS AND LOSSES
AEB 2010 SERIES B BOND/AKUTAN AIR
From 02-01-12 Through 02-29-12

<u>Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Avg. Cost Basis</u>	<u>Proceeds</u>	<u>Gain Or Loss</u>
TOTAL GAINS					0.00
TOTAL LOSSES					0.00
			0.00	0.00	0.00

Alaska Permanent Capital Management Co.
CASH LEDGER
AEB 2010 SERIES B BOND/AKUTAN AIR
From 02-01-12 To 02-29-12

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
VICTORY INSTITUTIONAL MONEY MARKET FUND					
02-01-12			Beginning Balance		37,050.34
02-01-12	02-01-12	dp	Interest	VICTORY INSTITUTIONAL MONEY MARKET FUND	1.49
02-01-12	02-01-12	dp	Interest	VICTORY INSTITUTIONAL MONEY MARKET FUND	0.24
02-15-12	02-15-12	wd	Withdrawal	from Portfolio	-124.90
02-15-12	02-15-12	dp	Interest	US TREASURY NOTES 1.250% Due 02-15-14	4,687.50
02-29-12			Ending Balance		41,614.67

Alaska Permanent Capital Management Co.
PORTFOLIO APPRAISAL
AEB OPERATING FUND
February 29, 2012

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
U.S. TREASURY									
500,000	US TREASURY NOTES 0.375% Due 06-30-13 Accrued Interest	100.16	500,801	100.17	500,860	20.00	1,875	314	0.25
					314	0.01			
			500,801		501,174	20.01		314	
AGENCIES									
500,000	FHLB 1.125% Due 05-18-12	100.78	503,920	100.21	501,075	20.01	5,625	1,609	0.14
1,000,000	FHLB 1.375% Due 10-26-12	101.04	1,010,430	100.77	1,007,730	40.24	13,750	6,073	0.20
300,000	FEDERAL FARM CREDIT BANK 1.875% Due 12-07-12 Accrued Interest	102.10	306,298	101.28	303,840	12.13	5,625	1,312	0.22
					8,995	0.36			
			1,820,648		1,821,640	72.74		8,995	
CASH AND EQUIVALENTS									
	VICTORY MONEY MARKET FUND		181,441		181,441	7.25			
TOTAL PORTFOLIO			2,502,889		2,504,255	100	26,875	9,309	

Alaska Permanent Capital Management Co.
TRANSACTION SUMMARY
AEB OPERATING FUND
From 02-01-12 To 02-29-12

Trade Date	Settle Date	Security	Quantity	Trade Amount
PURCHASES				
U.S. TREASURY				
02-13-12	02-14-12	US TREASURY NOTES 0.375% Due 06-30-13	500,000	500,800.78
				500,800.78
INTEREST				
CASH AND EQUIVALENTS				
02-01-12	02-01-12	VICTORY MONEY MARKET FUND		27.95
02-01-12	02-01-12	VICTORY MONEY MARKET FUND		2.84
				<hr/> 30.79
				30.79
PURCHASED ACCRUED INTEREST				
U.S. TREASURY				
02-13-12	02-14-12	US TREASURY NOTES 0.375% Due 06-30-13		231.80
				231.80
WITHDRAW				
CASH AND EQUIVALENTS				
02-15-12	02-15-12	VICTORY MONEY MARKET FUND		104.04
02-15-12	02-15-12	VICTORY MONEY MARKET FUND		15.00
02-15-12	02-15-12	VICTORY MONEY MARKET FUND		10.00
				<hr/> 129.04
				129.04

Alaska Permanent Capital Management Co.
REALIZED GAINS AND LOSSES
AEB OPERATING FUND
From 02-01-12 Through 02-29-12

<u>Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Avg. Cost Basis</u>	<u>Proceeds</u>	<u>Gain Or Loss</u>
TOTAL GAINS					0.00
TOTAL LOSSES					0.00
			0.00	0.00	0.00

Alaska Permanent Capital Management Co.

CASH LEDGER

AEB OPERATING FUND

From 02-01-12 To 02-29-12

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
VICTORY MONEY MARKET FUND					
02-01-12			Beginning Balance		682,571.48
02-01-12	02-01-12	dp	Interest	VICTORY MONEY MARKET FUND	27.95
02-01-12	02-01-12	dp	Interest	VICTORY MONEY MARKET FUND	2.84
02-13-12	02-14-12	wd	Purchase	US TREASURY NOTES 0.375% Due 06-30-13	-500,800.78
02-13-12	02-14-12	wd	Accrued Interest	US TREASURY NOTES 0.375% Due 06-30-13	-231.80
02-15-12	02-15-12	wd	Withdrawal	from Portfolio	-104.04
02-15-12	02-15-12	wd	Withdrawal	from Portfolio	-15.00
02-15-12	02-15-12	wd	Withdrawal	from Portfolio	-10.00
02-29-12			Ending Balance		181,440.65

Alaska Permanent Capital Management Co.
PORTFOLIO APPRAISAL
ALEUTIANS EAST BOROUGH SERIES E BOND
February 29, 2012

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
U.S. TREASURY									
500,000	US TREASURY NOTES 1.375% Due 04-15-12 Accrued Interest	101.28	506,406	100.16	500,780	21.70	6,875	2,592	0.13
					2,592	0.11			
			506,406		503,372	21.81		2,592	
AGENCIES									
500,000	FHLB 1.125% Due 05-18-12	100.78	503,920	100.21	501,075	21.71	5,625	1,609	0.14
750,000	FHLB 1.375% Due 10-26-12	101.04	757,822	100.77	755,797	32.75	10,312	4,555	0.20
500,000	FEDERAL FARM CREDIT BANK 1.875% Due 12-07-12	102.10	510,496	101.28	506,400	21.94	9,375	2,187	0.22
125,000	FHLMC 0.375% Due 10-30-13 Accrued Interest	100.07	125,088	100.24	125,300	5.43	469	158	0.23
					8,509	0.37			
			1,897,327		1,897,082	82.20		8,509	
CASH AND EQUIVALENTS									
	VICTORY FEDERAL MONEY MARKET FUND		-92,475		-92,475	-4.01			
TOTAL PORTFOLIO			2,311,258		2,307,979	100	32,656	11,101	

* Callable security

Alaska Permanent Capital Management Co.
TRANSACTION SUMMARY
ALEUTIANS EAST BOROUGH SERIES E BOND
From 02-01-12 To 02-29-12

Trade Date	Settle Date	Security	Quantity	Trade Amount
INTEREST				
CASH AND EQUIVALENTS				
02-01-12	02-01-12	VICTORY FEDERAL MONEY MARKET FUND		1.83
02-01-12	02-01-12	VICTORY FEDERAL MONEY MARKET FUND		0.71
				<hr/>
				2.54
				2.54
WITHDRAW				
CASH AND EQUIVALENTS				
02-14-12	02-14-12	VICTORY FEDERAL MONEY MARKET FUND		137,302.22
				137,302.22

* Callable security

Alaska Permanent Capital Management Co.
REALIZED GAINS AND LOSSES
ALEUTIANS EAST BOROUGH SERIES E BOND
From 02-01-12 Through 02-29-12

<u>Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Avg. Cost Basis</u>	<u>Proceeds</u>	<u>Gain Or Loss</u>
TOTAL GAINS					0.00
TOTAL LOSSES					0.00
			0.00	0.00	0.00

Alaska Permanent Capital Management Co.
CASH LEDGER
ALEUTIANS EAST BOROUGH SERIES E BOND
From 02-01-12 To 02-29-12

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
VICTORY FEDERAL MONEY MARKET FUND					
02-01-12			Beginning Balance		44,824.62
02-01-12	02-01-12	dp	Interest	VICTORY FEDERAL MONEY MARKET FUND	1.83
02-01-12	02-01-12	dp	Interest	VICTORY FEDERAL MONEY MARKET FUND	0.71
02-14-12	02-14-12	wd	Withdrawal	from Portfolio	-137,302.22
02-29-12			Ending Balance		-92,475.06

* Callable security

Public Hearings

**ALEUTIANS EAST BOROUGH
ORDINANCE SERIAL NO. 12-04**

**AN ORDINANCE AMENDING TITLE 6, CHAPTER 6.04, SECTION 6.04.041,
SUBSECTION (F) OF THE ALEUTIANS EAST BOROUGH
CODE OF ORDINANCES**

WHEREAS, the legislative power of the Aleutians East Borough (“Borough”) is vested in its Borough Assembly under Alaska State Statute Sec. 29.20.050; and

WHEREAS, the Borough’s Permanent Fund was created by the Borough Assembly in 1990 and

WHEREAS, Sec. 6.08.010 of the Code of the Aleutians East Borough of Alaska sets forth the investment policy and objectives for Borough monies; and

WHEREAS, under Sec. 6.08.010(C) of the Code, all Borough “investments shall be diversified to minimize the risk of loss”; and

WHEREAS, Sec. 6.04.041(F)(2) currently sets the Borough’s Permanent Fund asset allocation targets and ranges as follows:

Asset Class	Target %	Weighting	Range %
Domestic Equity	40		30-50
Mid / Cap. Equity	6		0-10
International Equity	10		5-15
Real Estate Equity	10		5-15
Fixed Income	34		25-60

; and

WHEREAS, through this amendment, the Borough Assembly adds emerging markets to its Permanent Fund asset class thereby setting the Borough’s new Permanent Fund asset allocation targets and ranges as follows:

Asset Class	Target % Weighting	Range %
Domestic Equity	36	30-50
Mid / Cap. Equity	5	0-10
International Equity	10	5-15
Real Estate Equity	10	5-15
Fixed Income	34	25-60
Emerging Markets	5	0-10

; and

WHEREAS, pursuant to Sec. 6.04.041(F) “[n]otwithstanding the objectives of the Borough policy for the investment of its operating and other funds set out in Code Section 6.08.010(C), the investment of permanent fund assets shall be made to maintain safety of principle while maximizing total return”; and

WHEREAS, this amendment to Sec. 6.04.041(F) is consistent with Sec. 6.08.010(C) and Sec. 06.04.041(F) and is intended to ensure Borough permanent fund account investments be made to maintain safety of principle while maximizing total return.

NOW, THEREFORE, BE IT:

Section 1. That Section 6.04.041 (F) of the Borough Municipal Code is hereby amended to read as follows:

F. Investments – Purpose and Limitations.

A purpose of the permanent fund is growth through prudent investment of fund assets. Notwithstanding the objectives of the Borough policy for the investment of its operating and other funds set out in Code Section 6.08.010(C), the investment of permanent fund assets shall be made to maintain safety of principal while maximizing total return. Investments shall be diversified to minimize the risk of loss resulting from a concentration of investments in a specific maturity, issuer, class of security, financial institution or, with respect to equity investments, in a specific company, industry or investment sector. Fund assets may be invested in the instruments and securities set out in Code Section 6.08.030 and in the following securities:

- (1) (a) Domestic Equities, which taken as a whole, attempt to replicate the Standard & Poor’s 500 Index, including both mutual funds and exchange traded funds (ETF’s).

(b) International Equities, which taken as a whole, attempt to replicate the Morgan Stanley Europe, Australiasia, Far East (EAFE) Index, including both mutual funds and exchange traded funds (ETF's).

(c) Equities, which taken as a whole, attempt to replicate the universe of domestic real estate investment trusts as represented by the S&P REIT Index or the Cohen & Steers Realty Majors Portfolio Index, including both mutual funds and exchange traded funds (ETF's).

(d) Domestic Equities, which taken as a whole, attempt to replicate the Standard & Poor's 400 MidCap Index, including both mutual funds and exchange traded funds (ETF's).

(e) Emerging markets equity index funds, which taken as a whole, attempt to replicate the MSCI Emerging Market Index, including both mutual funds and exchange traded funds (ETF's).

- (2) Permanent Fund asset allocation plan and performance measurement targets.

The asset allocation targets and ranges are as follows:

Asset Class	Target % Weighting	Range %
Domestic Equity	40 <u>36</u>	30-50
Mid / Cap. Equity	6 <u>5</u>	0-10
International Equity	10	5-15
Real Estate Equity	10	5-15
Fixed Income	34	25-60
<u>Emerging Markets</u>	<u>5</u>	<u>0-10</u>

- (3) The Performance of the investment advisors will be measured as follows:

(a) Performance measurement for the Domestic Equity Allocation will be measured against the Target Weighting, using the Standard & Poor's 500 as the Benchmark.

(b) Performance measurement for the Mid/Small Cap Equity Allocation will be measured against the Target Weighting, using the Standard & Poor's 400 MidCap Index as the Benchmark.

(c) Performance measurement for the International Equity Allocation will be measured against the Target weighting using the Morgan Stanley Europe, Australiasia, Far East (EAFE) Index for the Benchmark.

(d) Performance measurement for the Real Estate Allocation will be measured against the Target weighting using the Standard & Poor's REIT Index for the Benchmark.

(e) Performance measurement for the Fixed Income Allocation will be measured against the Target weighing using the Lehman Intermediate Gov/Credit Index for the Benchmark. The duration of the Fixed Income Allocation should be maintained between 80% and 120% of the duration of the Benchmark.

(f) Performance measurement for the Emerging Market Allocation will be measured against the Target weighting using the MSCI Emerging Market Index for the Benchmark.

Section 2. **Classification.** This ordinance is of a general and permanent nature and shall become part of the Borough Code.

Section 3. **Severability.** If any provision of this ordinance or any application thereof to any person or circumstance is held invalid, the remainder of this ordinance and the application to other persons or circumstances shall not be affected thereby.

Section 4: **Effectiveness.** This ordinance shall become effective upon adoption.

Section 5: **Adoption of Sections.** Code Section 6.04.041(F) is hereby repealed and Code Section 6.04.041(F) as annexed hereto as part of this ordinance is hereby adopted as Code Section 6.04.041(F) of the Code of Ordinances of the Aleutians East Borough.

INTRODUCED: _____

ADOPTED: _____

Stanley Mack, Mayor

Date: _____

ATTEST:

CLERK

Date: _____

F. Investments – Purpose and Limitations.

A purpose of the permanent fund is growth through prudent investment of fund assets. Notwithstanding the objectives of the Borough policy for the investment of its operating and other funds set out in Code Section 6.08.010(C), the investment of permanent fund assets shall be made to maintain safety of principal while maximizing total return. Investments shall be diversified to minimize the risk of loss resulting from a concentration of investments in a specific maturity, issuer, class of security, financial institution or, with respect to equity investments, in a specific company, industry or investment sector. Fund assets may be invested in the instruments and securities set out in Code Section 6.08.030 and in the following securities:

- (1)
 - (a) Domestic Equities, which taken as a whole, attempt to replicate the Standard & Poor's 500 Index, including both mutual funds and exchange traded funds (ETF's).
 - (b) International Equities, which taken as a whole, attempt to replicate the Morgan Stanley Europe, Australiasia, Far East (EAFE) Index, including both mutual funds and exchange traded funds (ETF's).
 - (c) Equities, which taken as a whole, attempt to replicate the universe of domestic real estate investment trusts as represented by the S&P REIT Index or the Cohen & Steers Realty Majors Portfolio Index, including both mutual funds and exchange traded funds (ETF's).
 - (d) Domestic Equities, which taken as a whole, attempt to replicate the Standard & Poor's 400 MidCap Index, including both mutual funds and exchange traded funds (ETF's).
 - (e) Emerging markets equity index funds, which taken as a whole, attempt to replicate the MSCI Emerging Market Index, including both mutual funds and exchange traded funds (ETF's).
- (2) Permanent Fund asset allocation plan and performance measurement targets.

The asset allocation targets and ranges are as follows:

Asset Class	Target % Weighting	Range %
Domestic Equity	36	30-50
Mid / Cap. Equity	5	0-10
International Equity	10	5-15
Real Estate Equity	10	5-15
Fixed Income	34	25-60
Emerging Markets	5	5-10

- (3) The Performance of the investment advisors will be measured as follows:

- (a) Performance measurement for the Domestic Equity Allocation will be measured against the Target Weighting, using the Standard & Poor's 500 as the Benchmark.
- (b) Performance measurement for the Mid/Small Cap Equity Allocation will be measured against the Target Weighting, using the Standard & Poor's 400 MidCap Index as the Benchmark.
- (c) Performance measurement for the International Equity Allocation will be measured against the Target weighting using the Morgan Stanley Europe, Australiasia, Far East (EAFE) Index for the Benchmark.
- (d) Performance measurement for the Real Estate Allocation will be measured against the Target weighting using the Standard & Poor's REIT Index for the Benchmark.
- (e) Performance measurement for the Fixed Income Allocation will be measured against the Target weighing using the Lehman Intermediate Gov/Credit Index for the Benchmark. The duration of the Fixed Income Allocation should be maintained between 80% and 120% of the duration of the Benchmark.
- (f) Performance measurement for the Emerging Market Allocation will be measured against the Target weighting using the MSCI Emerging Market Index for the Benchmark.

New Business

City Requesting Funding Assistance from the Aleutians East Borough

The Robert E. Galovin Small Boat Harbor is in terrible condition and getting worse with each passing season. It is estimated to cost upwards of \$17 million to totally replace the harbor's badly worn infrastructure. Last year, the City applied for a \$5 million grant from the state of Alaska to assist in rebuilding the harbor – the heart of Sand Point's economic base. Luckily, we received the full \$5 million requested but with one large caveat – it has to be matched dollar-for-dollar with non-state funds!

Since that time, the City has been on a quest to try and find these matching funds. We submitted grant applications to the Denali Commission and the federal CDBG program. Shortly, we will submit an application to the federal USDA program for assistance. Needless to say, in these tough economic times, federal dollars are harder and harder to come by.

What we cannot do is lose this one-time opportunity to rebuild our boat harbor - and we cannot do it alone!

Over the past 18 months, the City has been seeking financial assistance from the Aleutians East Borough. Letters have been written to the Mayor and a presentation was made before the Borough Assembly a few weeks ago concerning this vital project. The City is asking the AEB to match any local funds raised, up to a cap of \$2 million. In other words, the City is willing to go out and borrow up to \$2 million to go towards the harbor project and is asking the AEB to match that effort.

At the city council meeting on March 13th, a Resolution was passed stating that the City of Sand Point will place \$2 million of city funding in the harbor project account. These funds may come from bonds, borrowed money or the general fund. At the same time, we are asking the Borough Assembly to vote on a similar proposition that will allocate \$2 million of Borough funds for this project. Of course, if other grant funding is found, this would lessen the amounts needed by both parties.

To me, this is a no-brainer. The harbor must be protected from further damage or total loss. The City is willing to incur a large debt over a long period of time to make this project a reality – we have no other choice. The Borough has the revenue available right now without incurring any debt. Both the City and Borough receive their lion's share of revenue from the very fisheries so dependent on safe and well-operated harbors. I would think that having the state of Alaska put up 50% of a \$10 million project to improve our community and insure economic stability over the next 20 years is a no-brainer indeed.

City of Sand Point



RESOLUTION 12-??

A RESOLUTION OF THE SAND POINT CITY COUNCIL COMMITTING UP TO \$2 MILLION IN LOCAL FUNDING TO BE USED FOR THE RENNOVATION AND IMPROVMENTS TO THE ROBERT G. GALOVIN SMALL BOAT HARBOR

WHEREAS, the State of Alaska, Department of Transportation and Public Facilities has awarded a \$5 million Municipal Harbor Grant to the City to be used for the purpose of rebuilding and improving the Robert E. Galovin Small Boat Harbor (Harbor); and

WHEREAS, these funds must be matched dollar-for-dollar with non-state funding; and

WHEREAS, the City of Sand Point has aggressively pursued and will continue to pursue other appropriate and available funding that can and will be used for this project including the Denali Commission, federal granting agencies, Aleutians East Borough and others;

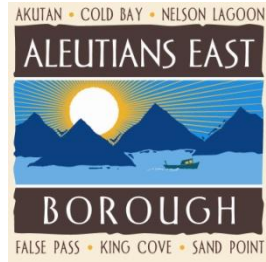
NOW THEREFORE BE IT RESOLVED that the Sand Point City Council hereby commits up to \$2 million in local funding that will be used for this project and these funds may come from direct loans, bonds or savings from the City treasury

**PASSED AND APPROVED BY A DULY CONSTITUTED QUORUM OF THE
SAND POINT CITY COUNCIL ON THIS 13th DAY of MARCH, 2012.**

Mayor

ATTEST:

City Clerk



TO: Assembly Members

THROUGH: Mayor Mack

FROM: Sharon Boyette

DATE: March 19, 2012

RE: Sand Point Request for Funding

I would like to offer my opinions regarding the City of Sand Point Request for funding from the AEB's permanent fund.

The AEB owns new harbors in Sand Point, King Cove, False Pass and Akutan and the public docks in Cold Bay, False Pass and Nelson Lagoon. These are facilities that the AEB has agreed in writing (except Akutan Harbor which is in process) to provide for major repairs. Some of the facilities that the AEB owns are in terrible condition and pretty soon there will be no choice but to start repairing them --- or stop using them. The Cold Bay dock will be the first to go down; it is well on its way now.

We are about to start running a hovercraft operation in Akutan that --this is just my opinion the business plan has not been updated-- could cost over \$1 Million/year over revenues at least for the first five or so years. The AEB is committed in writing to running and paying for the marine link between Akutan village and Akun airport for the next twenty years.

If you look at the revenue and expenses of the administrative budget, you will see that we budget to spend every nickel that comes in each year.

So, it is pretty easy math. If the assembly intends to keep its permanent fund and even grow it, we cannot pull millions of dollars out for projects and for education and for the hovercraft deficit each year.

Sand Point says the city can't afford a major contribution to repair and renovate the old harbor. I would recommend they speak to the City of King Cove where they went through similar funding pains with their old harbor.

A quick little research produced the following: North Slope Borough has over \$300 M and Valdez has over \$100 M in their permanent funds. Fairbanks North Star Borough has over \$100 M in investment accounts for their various "reserve funds."

Agenda item,
Local Emergency Planning Committee
presented by
Assembly Member, Ken McHugh

FY2012-13 Budget Proposal

First draft

The initial FY13 budget is presented on the following pages with a comparison to the initial FY12 budget. This is for review purposes only, and a final draft will be presented later.

This budget version assumes continued operation of all six schools and other functions and activities basically the same, resulting in a deficit of \$928,826 with all four small schools below ten students. Balancing the budget will require additional Borough funding and/or budget cutting, with the possibility of school closures.

Enrollment: Student projections provided by the site administrators are included on summary page five, ranging from 6 students at Nelson Lagoon to 102 at Sand Point. The next page shows the trend over the last twenty years.

REVENUE

Borough contribution: Based on the same \$800,000 basic contribution as received in past years. The Borough is contributing an additional \$150,000 this year to make up for lost State revenue for the two schools currently below ten, but no supplement for FY13 is budgeted at this time.

Foundation: Schools normally generate little or no State revenue when schools drop below ten students, but the Hold Harmless (HH) provision implemented several years ago has provided relief with phase-out factors of 75% two years ago, 50% last year, and 25% this year, with FY09 as the base year.

According to AS 14.17.410(E), when enrollment subsequently decreases again by five percent or more from one fiscal year to the next, the Hold Harmless provision is retriggered with the previous year used as the base. This would be the case with four schools below ten next year, so FY12 would be the new base year together with a 75% factor. The calculations are shown on page 23 with about \$4,467,000 estimated for FY13 Foundation revenue.

The last column shows another scenario with three schools below ten, in which case the decrease is 2.6% and there would be no Hold Harmless benefit. Compared to the situation with four schools below ten, the net gain from one of the schools rising to ten would be less than \$10,000 because of the HH phase-out.

The estimated financial affect of school closures is presented on pages 24-25. Without any other changes, the deficit of \$928,826 would be reduced to about \$628,000 for one school closure, \$477,000 for two closures, and \$142,000 for three.

Impact Aid: Impact Aid money is held in reserve until the following year according to normal accounting procedures, so the receipt this year will be recognized as revenue in FY13. The money has not been received at this time, but the estimate is about \$980,000, which is a decrease of \$162,000 from last year because of lower enrollment. The calculations on page 26 show 158 eligible students from last's year's application compared to 168 students the previous year and 191 three years prior. Eligible students are those living on qualifying Indian or tribal lands, with a two-year delay from the count year until the revenue is recognized.

EXPENDITURES

Salaries pgs 27-30

There are no increases included at this time for the teacher or classified salary schedules, nor administrative contracts. Both employee agreements expire 6/30/12 and negotiations are planned later this year. The budget for the superintendent's salary was tentatively reduced by \$10,000 because approximately that much was added in lieu of health insurance.

Almost all the existing staff are budgeted for now with step increases for the employees who have not reached the maximums on their wage schedules. Step increases average about 3% for teachers and 4% for classified employees. Two teachers have submitted resignations at this time. A new special education aide being recruited for King Cove at this time is not included in the budget for next year.

Health insurance premiums are included on both the teacher and classified schedules, plus the round-trip airfare benefit for teachers. The average rate increase for health insurance over the past few years was about 10%, so this is used in the calculations on page 31. Ten percent is also added for Flex Plan payments based upon prior utilization. This is the self-insurance plan that pays the difference between current Blue Cross deductibles and co-insurance, and the lower amounts which existed in the District's 1995 policy. Based upon the projections and current enrollment, the District share of premiums are expected to range from \$9,100 for single employees to \$29,700 for family coverage, for a total of \$852,000. The district's health insurance benefits are extremely generous according to our broker,

Utilities, pgs 32-33

Heating fuel and electric costs are difficult to budget because of variable prices and consumption, of course, with estimates for next year totaling \$900,000. The calculations begin with consumption in KWH and gallons based upon prior year experience, multiplied by prices from recent billings, and multiplied again by an estimated 5% increase.

The FY13 budgeted amounts are compared to previous year costs and the current budget on page 33.

eRate

The cost for the current DRS agreement for internet and video service is \$542,520, excluding installation, and the eRate discount is 78%. The discount rate is expected to be 88% next year,, leaving a 12% district share. Assuming that the Indian Education grant provides about the same \$70,000 as this year for distance delivery services, that will cover nearly all the district's cost, leaving only about \$2,100 to be paid from the General Fund.

	<u>Monthly</u>	<u>Yearly</u>
Internet	28,080	336,960
Video	17,130	205,560
		<u>542,520</u>
District %		<u>20%</u>
		65,102
Other services		<u>8,000</u>
		72,102
Indian Ed.		<u>(70,000)</u>
Gen. Fund cost		2,102

Also being considered is a DRS proposal for a new voice over IP telephone system and wireless access system, for which some of the costs would be eligible for eRate, but this is not included in this budget draft.

Other

School supply and equipment accounts are about the same as previous years, with comparisons by site on pages 20-21. Most supply and equipment purchasing is done at year-end from remaining funds if available, so the FY13 budget amounts are intended for maintenance or unanticipated needs only. Student athletic and instructional travel are the same at \$230,000 and \$45,000 respectively.

No new vehicles are budgeted, although the 1992 Toyota pickup at False Pass sustained some damage recently and is due for replacement.

The instructional percentage on page 22 is 62%, which is about the same as it has been in previous years and will require another waiver request since it doesn't meet the mandated 70%. Because of high energy and other costs, most rural Alaskan school districts must request waivers every year, which have never been denied.

SPECIAL REVENUE FUNDS and FUND TRANSFERS, pgs 19 & 34-37

Pupil Transportation, pg. 34 – No significant expenditure changes with a General Fund transfer of \$30,000. The new King Cove bus depleted \$100,000 of the fund balance, leaving about \$40,000.

Food Service, pg. 35 – The General Fund subsidy for Food Service is budgeted at \$120,000, which has increased from \$65,000 five years ago. Higher food costs required \$5,000 increases at both King Cove and Sand Point. No major supply or equipment purchases are planned.

For revenue, \$55,000 is budgeted from DOE for free and reduced meal reimbursements and \$25,000 from local lunch sales.

Sand Point Pool, pg. 36 – The expenditure budget is about the same this year with a General Fund transfer of \$60,000. Renovations are often required such as the locker rooms and air handling system recently, which are charged to the school maintenance budget rather than the pool fund. Similarly, heating and electrical costs are charged to the school because there's no way to segregate them.

Teacher Housing, pgs. 37-38 Housing is budgeted with a \$25,000 General Fund transfer. Employees reimburse the 4-plex lease costs at King Cove and Sand Point, except for the superintendent, and employees or couples at the small sites pay \$560/month according to the negotiated agreement. The highest site cost to the district is False Pass at \$10,380.

Aleutians East Borough School District

FY2013 BUDGET PROPOSAL

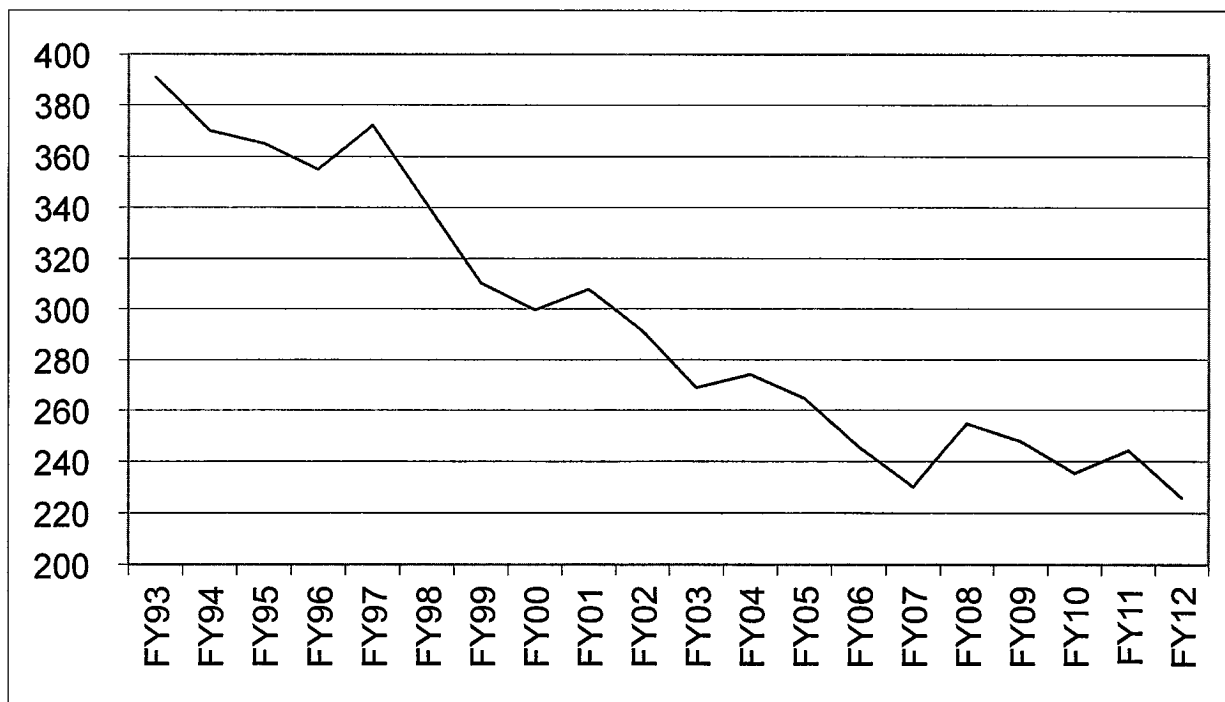
First draft - February 2012

Four schools below ten enrollment

		Intial FY12	FY13	Increase (Decrease)
REVENUE				
Borough Contribution		800,000	800,000	-
AEB Addl.- schools<10				-
State Foundation		4,700,000	4,467,000	(233,000)
Federal Impact Aid		1,142,000	980,000	(162,000)
Indirect revenue		10,000	10,000	-
Other revenue		20,000	20,000	-
Carry-over				
		<u>6,672,000</u>	<u>6,277,000</u>	<u>(395,000)</u>
EXPENDITURE SUMMARY				
Akutan	8	270,918	278,672	7,754
Cold Bay	7	361,787	368,079	6,291
False Pass	8	178,804	185,540	6,736
King Cove	94	1,826,768	1,958,385	131,616
Nelson Lagoon	6	245,132	326,397	81,265
Sand Point	102	2,255,745	2,371,429	115,685
Regular instruction		109,500	111,500	2,000
Instructional Support		264,147	202,993	(61,153)
Student Activities		263,840	264,647	806
Special Ed. Support		69,893	73,893	4,000
Operations & Maint.		64,000	64,000	-
District Admin.		796,875	765,292	(31,583)
Fund Transfers		<u>175,000</u>	<u>235,000</u>	<u>60,000</u>
	225	6,882,409	7,205,826	323,417
REVENUE - EXPENDITURES		<u>(210,409)</u>	<u>(928,826)</u>	

STUDENT ENROLLMENT K-12

	<u>KQA</u>	<u>CDB</u>	<u>FLP</u>	<u>KVC</u>	<u>NLG</u>	<u>SDP</u>	<u>Total</u>
FY93	29.00	22.00	21.00	157.00	13.00	149.00	391.00
FY94	21.00	17.00	21.00	159.00	11.00	141.00	370.00
FY95	24.00	22.00	27.00	154.00	10.00	128.00	365.00
FY96	20.00	22.00	25.00	139.00	13.00	136.00	355.00
FY97	27.00	18.00	21.00	143.00	13.00	150.00	372.00
FY98	23.00	20.00	11.40	142.35	14.20	130.40	341.35
FY99	19.55	14.30	7.20	128.80	14.00	126.50	310.35
FY00	15.00	17.00	16.00	111.90	15.00	124.65	299.55
FY01	15.00	23.00	14.50	123.75	16.00	115.50	307.75
FY02	16.00	10.50	16.00	119.00	16.00	114.00	291.50
FY03	17.75	12.00	12.40	104.60	11.00	111.00	268.75
FY04	14.00	15.00	12.00	102.66	13.00	117.34	274.00
FY05	14.35	13.75	10.70	100.25	15.00	110.50	264.55
FY06	10.75	10.00	11.00	93.00	17.75	103.10	245.60
FY07	10.75	10.00	4.75	89.80	17.00	97.70	230.00
FY08	13.80	10.50	5.30	99.50	17.00	108.50	254.60
FY09	7.00	12.00	11.00	101.25	12.00	104.50	247.75
FY10	10.25	11.25	4.75	96.35	8.00	104.70	235.30
FY11	8.00	13.00	7.50	98.35	6.25	110.90	244.00
FY12	8.00	10.00	7.00	89.70	10.90	100.05	225.65
FY13 est	8.00	7.00	8.00	94.00	6.00	102.00	225.00



AKUTAN

		Intial FY12	FY13	Increase (Decrease)
<u>REGULAR INSTRUCTION</u>				
Teachers	315	130,000	133,800	3,800
Aides	323	15,500	15,500	-
Substitutes	329	2,000	2,000	-
Health insurance	351	17,200	18,200	1,000
Unemployment	352	1,770	1,816	46
Workers compensation	353	1,200	1,200	-
FICA	354	2,263	2,318	55
TRS retirement	355	16,328	16,805	477
PERS retirement	356	3,410	3,410	-
Leave buy-out	360	1,500	1,500	-
Air fare	361	2,700	2,700	-
Supplies	450	3,500	3,500	-
Textbooks	471	1,000	1,000	-
Equipment	510	3,000	3,000	-
		201,371	206,749	5,378
<u>SCHOOL ADMINISTRATION</u>				
Principal/Teacher	313	5,000	5,000	-
Unemployment	352	60	60	-
Workers compensation	353	40	40	-
FICA	354	73	73	-
TRS retirement	355	628	628	-
Postage	434	500	500	-
Telephone	433	1,200	1,200	-
Supplies	450	600	600	-
Dues & fees	491	300	300	-
Equipment	510	500	500	-
		8,901	8,901	-
<u>OPERATIONS & MAINT.</u>				
Maint./Custodial	325	9,500	9,000	(500)
Substitutes	329	1,000	1,000	-
Unemployment	352	143	135	(8)
Workers compensation	353	700	700	-
FICA	354	214	207	(7)
PERS retirement	356	2,090	1,980	(110)
Other services	440	2,000	2,000	-
Supplies	450	5,000	5,000	-
Electricity	436	17,000	17,000	-
Heating fuel	435	21,000	24,000	3,000
Equipment	510	2,000	2,000	-
		60,647	63,022	2,375
Total Akutan		270,918	278,672	7,754

COLD BAY

		Intial FY12	FY13	Increase (Decrease)
<u>REGULAR INSTRUCTION</u>				
Teachers	315	150,700	150,000	(700)
Extra duty	316	10,000	3,000	(7,000)
Aides	323	18,000	20,000	2,000
Substitutes	329	2,000	2,000	-
Health insurance	351	25,600	26,900	1,300
Unemployment	352	2,168	2,100	(68)
Workers compensation	353	1,600	1,600	-
FICA	354	2,744	2,662	(83)
TRS retirement	355	20,184	19,217	(967)
PERS retirement	356	3,960	4,400	440
Leave buy-out	360	1,500	1,500	-
Air fare	361	1,500	1,500	-
Retirement Incentive	364	-	5,000	5,000
Supplies	450	3,500	3,500	-
Textbooks	471	1,000	1,000	-
Equipment	510	3,000	3,000	-
		247,456	247,378	(78)
<u>SCHOOL ADMINISTRATION</u>				
Principal/Teacher	313	5,000	5,000	-
Unemployment	352	60	60	-
Workers compensation	353	40	40	-
FICA	354	383	383	-
TRS retirement	355	628	628	-
Postage	434	500	500	-
Telephone	433	1,200	1,200	-
Supplies	450	600	600	-
Dues & fees	491	300	300	-
Equipment	510	500	500	-
		9,211	9,211	-
<u>OPERATIONS & MAINT.</u>				
Maint./Custodial	325	12,700	13,000	300
Substitutes	329	1,000	1,000	-
Unemployment	352	164	168	4
Workers compensation	353	900	900	-
FICA	354	62	62	-
PERS retirement	356	2,794	2,860	66
Water & sewer	431	500	500	-
Other services	440	2,000	2,000	-
Supplies	450	5,000	5,000	-
Electricity	436	50,000	52,000	2,000
Heating fuel	435	28,000	32,000	4,000
Equipment	510	2,000	2,000	-
		105,120	111,490	6,370
Total Cold Bay		361,787	368,079	6,291

FALSE PASS

		Intial FY12	FY13	Increase (Decrease)
<u>REGULAR INSTRUCTION</u>				
Teachers	315	60,000	63,100	3,100
Extra duty	316	1,700	-	(1,700)
Aides	323	13,000	13,500	500
Substitutes	329	1,000	1,000	-
Health insurance	351	8,600	9,100	500
Unemployment	352	896	919	23
Workers compensation	353	600	600	-
FICA	354	1,158	1,185	28
TRS retirement	355	7,750	7,925	176
PERS retirement	356	2,860	2,970	110
Leave buy-out	360	1,500	1,500	-
Air fare	361	1,000	1,000	-
Supplies	450	3,500	3,500	-
Textbooks	471	1,000	1,000	-
Equipment	510	3,000	3,000	-
		<u>107,564</u>	<u>110,300</u>	<u>2,736</u>
<u>SCHOOL ADMINISTRATION</u>				
Principal/Teacher	313	5,000	5,000	-
Unemployment	352	60	60	-
Workers compensation	353	40	40	-
FICA	354	73	73	-
TRS retirement	355	628	628	-
Postage	434	500	500	-
Telephone	433	800	800	-
Supplies	450	600	600	-
Dues & fees	491	300	300	-
Equipment	510	500	500	-
		<u>8,501</u>	<u>8,501</u>	<u>-</u>
<u>OPERATIONS & MAINT.</u>				
Maint./Custodial	325	14,000	14,000	-
Substitutes	329	1,000	1,000	-
Unemployment	352	180	180	-
Workers compensation	353	1,000	1,000	-
FICA	354	280	280	-
PERS retirement	356	3,080	3,080	-
Water & sewer	431	1,200	1,200	-
Other services	440	2,000	2,000	-
Supplies	450	5,000	5,000	-
Electricity	436	13,000	12,000	(1,000)
Heating fuel	435	20,000	25,000	5,000
Equipment	510	2,000	2,000	-
		<u>62,740</u>	<u>66,740</u>	<u>4,000</u>
Total False Pass		<u>178,804</u>	<u>185,540</u>	<u>6,736</u>

KING COVE

		Intial		Increase
		FY12	FY13	(Decrease)
<u>REGULAR INSTRUCTION</u>				
Teachers	315	640,000	650,000	10,000
Extra duty	316	34,000	32,000	(2,000)
Aides	323	14,000	18,700	4,700
Substitutes	329	25,000	25,000	-
Health insurance	351	184,000	194,000	10,000
Unemployment	352	8,388	8,484	96
Workers compensation	353	8,000	8,000	-
FICA	354	11,686	11,802	116
TRS retirement	355	84,654	85,659	1,005
PERS retirement	356	3,080	4,114	1,034
Leave buy-out	360	4,000	4,000	-
Air fare	361	9,400	9,400	-
Retirement Incentive	364	-	5,000	5,000
Supplies	450	11,000	11,000	-
Textbooks	471	3,000	3,000	-
Equipment	510	5,000	5,000	-
		1,045,208	1,075,159	29,951

VOCATIONAL EDUCATION

Teachers	315	32,500	33,500	1,000
Substitutes	329	500	500	-
Health insurance	351	4,300	4,550	250
Unemployment	352	396	408	12
Workers compensation	353	300	300	-
FICA	354	510	524	15
TRS retirement	355	4,082	4,208	126
Leave buy-out	360	400	400	-
Air fare	361	470	470	-
Supplies	450	5,000	5,000	-
Equipment	510	3,000	3,000	-
		51,458	52,860	1,402

SPECIAL EDUCATION

Teachers	315	103,100	100,300	(2,800)
Aides	323	18,600	18,600	-
Substitutes	329	500	500	-
Health insurance	351	13,000	4,550	(8,450)
Unemployment	352	1,243	1,210	(34)
Workers compensation	353	1,000	1,000	-
FICA	354	1,533	1,493	(41)
TRS retirement	355	12,949	12,598	(352)
PERS retirement	356	4,092	4,092	-
Leave buy-out	360	1,000	1,000	-
Air fare	361	1,400	1,400	-
Supplies	450	3,000	3,000	-
Equipment	510	1,500	1,500	-
		162,918	151,242	(11,676)

LIBRARY SERVICES

Aides	323	26,500	26,500	-
Substitutes	329	500	500	-
Unemployment	352	324	324	-
Workers compensation	353	300	300	-
FICA	354	423	423	-
PERS retirement	356	5,830	5,830	-
Supplies	450	2,000	2,000	-
Equipment	510	-	-	-
		<u>35,877</u>	<u>35,877</u>	<u>-</u>

SCHOOL ADMINISTRATION

Principal	313	87,730	80,000	(7,730)
Substitutes	329	500	500	-
Health insurance	351	20,000	21,000	1,000
Unemployment	352	1,059	966	(93)
Workers compensation	353	900	900	-
FICA	354	1,310	1,198	(112)
TRS retirement	355	11,019	10,048	(971)
Leave buy-out	360	1,500	1,500	-
Air fare	361	500	500	-
Travel	420	1,500	1,500	-
Postage	434	4,000	4,000	-
Telephone	433	8,500	8,500	-
Supplies	450	1,200	1,200	-
Dues & fees	491	500	500	-
Equipment	510	1,500	1,500	-
		<u>141,718</u>	<u>133,812</u>	<u>(7,906)</u>

SCHOOL ADMIN SUPPORT

Support staff	324	47,000	48,400	1,400
Substitutes	329	500	500	-
Health insurance	351	28,000	29,700	1,700
Unemployment	352	570	587	17
Workers compensation	353	500	500	-
FICA	354	720	740	20
PERS retirement	356	10,340	10,648	308
		<u>87,630</u>	<u>91,075</u>	<u>3,445</u>

OPERATIONS & MAINT.

Maint./Custodial	325	115,600	115,600	-
Substitutes	329	3,000	3,000	-
Health insurance	351	28,600	18,000	(10,600)
Unemployment	352	1,423	1,423	-
Workers compensation	353	8,000	8,000	-
FICA	354	1,906	1,906	-
PERS retirement	356	25,432	25,432	-
Professional services	410	2,000	2,000	-
Water & sewer	431	4,000	4,000	-
Other services	440	5,000	5,000	-

Supplies	450	23,000	23,000	-
Electricity	436	10,000	117,000	107,000
Heating fuel	435	70,000	90,000	20,000
Equipment	510	<u>4,000</u>	<u>4,000</u>	<u>-</u>
		301,961	418,361	116,400
Total King Cove		<u><u>1,826,768</u></u>	<u><u>1,958,385</u></u>	<u><u>131,616</u></u>

NELSON LAGOON

		Intial FY12	FY13	Increase (Decrease)
<u>REGULAR INSTRUCTION</u>				
Teachers	315	66,900	100,000	33,100
Extra duty	316	3,000	3,000	-
Aides	323	16,400	16,400	-
Substitutes	329	2,000	2,000	-
Health insurance	351	8,600	29,700	21,100
Unemployment	352	1,024	1,421	397
Workers compensation	353	600	600	-
FICA	354	1,167	1,647	480
TRS retirement	355	8,403	12,560	4,157
PERS retirement	356	3,608	3,608	-
Leave buy-out	360	1,500	1,500	-
Air fare	361	1,070	1,100	30
Supplies	450	3,500	3,500	-
Textbooks	471	1,000	1,000	-
Equipment	510	3,000	3,000	-
		121,771	181,035	59,265
<u>SCHOOL ADMINISTRATION</u>				
Principal/Teacher	313	5,000	5,000	-
Unemployment	352	60	60	-
Workers compensation	353	40	40	-
FICA	354	73	73	-
TRS retirement	355	628	628	-
Postage	434	500	500	-
Telephone	433	1,000	1,000	-
Supplies	450	600	600	-
Dues & fees	491	300	300	-
Equipment	510	500	500	-
		8,701	8,701	-
<u>OPERATIONS & MAINT.</u>				
Maint./Custodial	325	14,500	14,500	-
Substitutes	329	1,000	1,000	-
Unemployment	352	186	186	-
Workers compensation	353	1,200	1,200	-
FICA	354	1,085	1,085	-
PERS retirement	356	3,190	3,190	-
Water & sewer	431	1,500	1,500	-
Other services	440	2,000	2,000	-
Supplies	450	5,000	5,000	-
Electricity	436	50,000	58,000	8,000
Heating fuel	435	33,000	47,000	14,000
Equipment	510	2,000	2,000	-
		114,661	136,661	22,000
Total Nelson Lagoon		245,132	326,397	81,265

SAND POINT

		Intial FY12	FY13	Increase (Decrease)
<u>REGULAR INSTRUCTION</u>				
Teachers	315	705,000	735,000	30,000
Extra duty	316	31,000	34,000	3,000
Aides	323	29,300	30,300	1,000
Substitutes	329	25,000	25,000	-
Health insurance	351	195,000	187,700	(7,300)
Unemployment	352	9,484	9,892	408
Workers compensation	353	8,000	8,000	-
FICA	354	13,009	13,502	493
TRS retirement	355	92,998	97,142	4,145
PERS retirement	356	6,446	6,666	220
Leave buy-out	360	4,000	4,000	-
Air fare	361	7,600	7,600	-
Supplies	450	15,000	15,000	-
Textbooks	471	3,000	3,000	-
Equipment	510	5,000	5,000	-
		1,149,837	1,181,802	31,966
<u>VOCATIONAL EDUCATION</u>				
Teachers	315	36,300	29,000	(7,300)
Substitutes	329	500	500	-
Health insurance	351	8,500	8,900	400
Unemployment	352	442	354	(88)
Workers compensation	353	400	400	-
FICA	354	565	459	(106)
TRS retirement	355	4,559	3,642	(917)
Leave buy-out	360	400	400	-
Air fare	361	330	330	-
Supplies	450	5,000	5,000	-
Equipment	510	3,000	3,000	-
		59,995	51,985	(8,010)
<u>SPECIAL EDUCATION</u>				
Teachers	315	145,000	145,000	-
Aides	323	28,800	29,000	200
Substitutes	329	500	500	-
Health insurance	351	29,000	30,100	1,100
Unemployment	352	2,092	2,094	2
Workers compensation	353	1,500	1,500	-
FICA	354	2,558	2,561	3
TRS retirement	355	18,212	18,212	-
PERS retirement	356	6,336	6,380	44
Leave buy-out	360	1,000	1,000	-
Airfare	361	1,300	1,300	-
Supplies	450	3,000	3,000	-
Equipment	510	1,500	1,500	-

		240,798	242,147	1,349
<u>LIBRARY SERVICES</u>				
Aides	323	35,000	35,000	-
Substitutes	329	500	500	-
Health insurance	351	20,000	21,000	1,000
Unemployment	352	533	533	-
Workers compensation	353	350	350	-
FICA	354	546	546	-
PERS retirement	356	7,700	7,700	-
Supplies	450	3,000	3,000	-
Equipment	510	-	-	-
		<u>67,628</u>	<u>68,628</u>	<u>1,000</u>
<u>SCHOOL ADMINISTRATION</u>				
Principal	313	78,000	80,340	2,340
Substitutes	329	500	500	-
Health insurance	351	28,000	29,700	1,700
Unemployment	352	942	970	28
Workers compensation	353	900	900	-
FICA	354	1,169	1,203	34
TRS retirement	355	9,797	10,091	294
Leave buy-out	360	1,500	1,500	-
Airfare	361	300	300	-
Travel	420	1,500	1,500	-
Postage	434	4,000	4,000	-
Telephone	433	7,000	7,000	-
Supplies	450	2,000	2,000	-
Dues & fees	491	500	500	-
Equipment	510	1,500	1,500	-
		<u>137,608</u>	<u>142,004</u>	<u>4,396</u>
<u>SCHOOL ADMIN SUPPORT</u>				
Support staff	324	34,000	34,000	-
Substitutes	329	500	500	-
Health insurance	351	17,000	17,800	800
Unemployment	352	414	414	-
Workers compensation	353	500	500	-
FICA	354	531	531	-
PERS retirement	356	7,480	7,480	-
		<u>60,425</u>	<u>61,225</u>	<u>800</u>
<u>OPERATIONS & MAINT.</u>				
Maint./Custodial	325	98,700	91,300	(7,400)
Substitutes	329	15,000	15,000	-
Health insurance	351	17,000	20,000	3,000
Unemployment	352	1,364	1,276	(89)
Workers compensation	353	9,096	8,504	(592)
FICA	354	2,579	2,471	(107)
PERS retirement	356	21,714	20,086	(1,628)

Professional services	410	2,000	2,000	-
Water & sewer	431	5,000	5,000	-
Other services	440	5,000	5,000	-
Supplies	450	23,000	23,000	-
Electricity	436	170,000	218,000	48,000
Heating fuel	435	165,000	208,000	43,000
Equipment	510	4,000	4,000	-
		<u>539,453</u>	<u>623,637</u>	<u>84,184</u>
Total Sand Point		<u><u>2,255,745</u></u>	<u><u>2,371,429</u></u>	<u><u>115,685</u></u>

DISTRICT-WIDE

		Intial		Increase
		FY12	FY13	(Decrease)
<u>REGULAR INSTRUCTION</u>				
Professional services	410	-	-	-
Travel - students	425	45,000	45,000	-
Other services	440	3,000	5,000	2,000
Supplies	450	25,000	25,000	-
Textbooks	471	30,000	30,000	-
Dues & fees	491	1,500	1,500	-
Equipment	510	5,000	5,000	-
		109,500	111,500	2,000

STUDENT ACTIVITIES

Extra duty	316	4,000	4,700	700
Food service staff	326	1,200	1,200	-
Unemployment	352	62	71	8
FICA	354	75	86	10
TRS retirement	355	502	590	88
Staff travel	420	10,000	10,000	-
Student travel	425	230,000	230,000	-
Other services	440	3,000	3,000	-
Supplies	450	12,000	12,000	-
Dues & fees	491	3,000	3,000	-
		263,840	264,647	806

INSTRUCTIONAL SUPPORT

Technology Director	314	65,000	66,950	1,950
Extra duty	316	1,000	-	(1,000)
Health insurance	351	8,600	9,100	500
Unemployment	352	780	803	23
Workers compensation	353	1,000	1,000	-
FICA	354	943	971	28
TRS retirement	355	8,164	8,409	245
Airfare	361	660	660	-
Professional services	410	5,000	30,000	25,000
Travel	420	50,000	50,000	-
Internet/video service	430	65,000	2,100	(62,900)
Other services	440	40,000	15,000	(25,000)
Supplies	450	12,000	12,000	-
Dues & fees	491	1,000	1,000	-
Equipment	510	5,000	5,000	-
		264,147	202,993	(61,153)

SPECIAL ED. SUPPORT

Director	314	8,500	8,500	-
Unemployment	352	102	102	-
Workers compensation	353	100	100	-
FICA	354	123	123	-
TRS retirement	355	1,068	1,068	-

Professional services	410	30,000	35,000	5,000
Travel	420	25,000	25,000	-
Other services	440	2,000	2,000	-
Supplies	450	2,000	1,000	(1,000)
Equipment	510	1,000	1,000	-
		<u>69,893</u>	<u>73,893</u>	<u>4,000</u>

OPERATIONS & MAINT.

Professional services	410	20,000	20,000	-
Travel	420	3,000	3,000	-
Other services	440	25,000	25,000	-
Insurance	446	10,000	10,000	-
Supplies	450	5,000	5,000	-
Gas & oil	458	500	500	-
Equipment	510	500	500	-
		<u>64,000</u>	<u>64,000</u>	<u>-</u>

SCHOOL BOARD

Meeting fees	322	15,000	15,000	-
Health insurance	351	37,000	36,500	(500)
Unemployment	352	180	180	-
FICA	354	218	218	-
PERS retirement	356	3,558	3,558	-
Travel	420	50,000	45,000	(5,000)
Other services	440	5,000	5,000	-
Supplies	450	1,000	1,000	-
Dues & fees	491	10,000	10,000	-
		<u>121,956</u>	<u>116,456</u>	<u>(5,500)</u>

SUPERINTENDENT OFFICE

Superintendent	311	114,100	104,000	(10,100)
Support staff	324	51,084	52,616	1,532
Health insurance	351	17,000	38,000	21,000
Unemployment	352	1,982	1,879	(103)
Workers compensation	353	2,800	2,800	-
FICA	354	2,015	2,015	-
TRS retirement	355	14,331	13,062	(1,269)
PERS retirement	356	11,238	11,576	337
Leave buy-out	360	10,000	5,000	(5,000)
Supt travel benefit	361	5,000	5,000	-
Legal services	414	20,000	20,000	-
Other prof. services	418	12,000	10,000	(2,000)
Travel -admin.	420	30,000	30,000	-
Telephone	434	5,000	5,000	-
Other services	440	5,000	3,000	(2,000)
Supplies	450	12,000	12,000	-
Dues & fees	491	2,000	2,000	-
Equipment	510	35,000	3,000	(32,000)
		<u>350,551</u>	<u>320,948</u>	<u>(29,602)</u>

DISTRICT ADMIN. SUPPORT

Business Manager	321	87,700	90,363	2,663
Support staff	324	40,000	40,000	-
Health insurance	351	36,600	38,800	2,200
Unemployment	352	1,532	1,564	32
Workers compensation	353	2,000	2,000	-
FICA	354	1,783	1,821	39
PERS retirement	356	28,094	28,680	586
Leave buy-out	360	4,000	4,000	-
Air fare	361	660	660	-
Auditing	412	30,000	33,000	3,000
Other prof. services	418	25,000	22,000	(3,000)
Travel -admin.	420	8,000	8,000	-
Postage	434	6,000	8,000	2,000
Other services	440	8,000	8,000	-
Insurance	447	28,000	25,000	(3,000)
Supplies	450	10,000	9,000	(1,000)
Dues & fees	491	3,000	3,000	-
Equipment	510	4,000	4,000	-
		<u>324,369</u>	<u>327,888</u>	<u>3,519</u>

FUND TRANSFERS

Teacher Housing	552	20,000	25,000	5,000
Food Service	553	90,000	120,000	30,000
Pupil Transportation	554	-	30,000	30,000
Sand Point Pool	555	65,000	60,000	(5,000)
		<u>175,000</u>	<u>235,000</u>	<u>60,000</u>

FY13 BUDGET PROPOSAL - Comparisons by Site

		AKUTAN	COLD BAY	FALSE PASS	NELSON LAGOON	KING COVE	SAND POINT	TOTALS
<u>REGULAR INSTRUCTION</u>								
Teachers	315	133,800	150,000	63,100	100,000	650,000	735,000	1,831,900
Extra duty	316		3,000	0	3,000	32,000	34,000	72,000
Aides	323	15,500	20,000	13,500	16,400	18,700	30,300	114,400
Substitutes	329	2,000	2,000	1,000	2,000	25,000	25,000	57,000
Health insurance	351	18,200	26,900	9,100	29,700	194,000	187,700	465,600
Unemployment	352	1,816	2,100	919	1,421	8,484	9,892	24,632
Workers compensation	353	1,200	1,600	600	600	8,000	8,000	20,000
FICA	354	2,318	2,662	1,185	1,647	11,802	13,502	33,115
TRS	355	16,805	19,217	7,925	12,560	85,659	97,142	239,309
PERS	356	3,410	4,400	2,970	3,608	4,114	6,666	25,168
Leave buy-out	360	1,500	1,500	1,500	1,500	4,000	4,000	14,000
Air fare	361	2,700	1,500	1,000	1,100	9,400	7,600	23,300
Retirement incentive	364		5,000			5,000		
Supplies	450	3,500	3,500	3,500	3,500	11,000	15,000	40,000
Textbooks	471	1,000	1,000	1,000	1,000	3,000	3,000	10,000
Equipment	510	3,000	3,000	3,000	3,000	5,000	5,000	22,000
		206,749	247,378	110,300	181,035	1,075,159	1,181,802	2,992,424
<u>VOCATIONAL EDUCATION</u>								
Teachers	315					33,500	29,000	62,500
Substitutes	329					500	500	1,000
Health insurance	351					4,550	8,900	13,450
Unemployment	352					408	354	762
Workers compensation	353					300	400	700
FICA	354					524	459	983
TRS	355					4,208	3,642	7,850
Leave buy-out	360					400	400	800
Air fare	361					470	330	800
Supplies	450					5,000	5,000	10,000
Equipment	510					3,000	3,000	6,000
						52,860	51,985	104,845
<u>SPECIAL EDUCATION</u>								
Teachers	315					100,300	145,000	245,300
Aide	323					18,600	29,000	47,600
Substitutes	329					500	500	1,000
Health insurance	351					4,550	30,100	34,650
Unemployment	352					1,210	2,094	3,304
Workers compensation	353					1,000	1,500	2,500
FICA	354					1,493	2,561	4,054
TRS	355					12,598	18,212	30,810
PERS	356					4,092	6,380	10,472
Leave buy-out	360					1,000	1,000	2,000
Air fare	361					1,400	1,300	2,700
Supplies	450					3,000	3,000	6,000
Equipment	510					1,500	1,500	3,000
						151,242	242,147	393,389

Comparisons by Site

		AKUTAN	COLD BAY	FALSE PASS	NELSON LAGOON	KING COVE	SAND POINT	TOTALS
<u>LIBRARY SERVICES</u>								
Aides	323					26,500	35,000	61,500
Substitutes	329					500	500	1,000
Health insurance	351						21,000	21,000
Unemployment	352					324	533	857
Workers compensation	353					300	350	650
FICA	354					423	546	968
PERS	356					5,830	7,700	13,530
Supplies	450					2,000	3,000	5,000
						<u>35,877</u>	<u>68,628</u>	<u>104,505</u>
<u>SCHOOL ADMINISTRATION</u>								
Principal	313	5,000	5,000	5,000	5,000	80,000	80,340	180,340
Support staff	324					48,400	34,000	82,400
Substitutes	329					1,000	1,000	2,000
Health insurance	351					50,700	47,500	98,200
Unemployment	352	60	60	60	60	1,553	1,384	3,177
Workers compensation	353	40	40	40	40	1,400	1,400	2,960
FICA	354	73	383	73	73	1,938	1,734	4,273
TRS	355	628	628	628	628	10,048	10,091	22,651
PERS	356					10,648	7,480	18,128
Leave buy-out	360					1,500	1,500	3,000
Air fare	361					500	300	800
Travel	420					1,500	1,500	3,000
Postage	433	500	500	500	500	4,000	4,000	10,000
Telephone	434	1,200	1,200	800	1,000	8,500	7,000	19,700
Supplies	450	600	600	600	600	1,200	2,000	5,600
Dues & fees	491	300	300	300	300	500	500	2,200
Equipment	510	500	500	500	500	1,500	1,500	5,000
		<u>8,901</u>	<u>9,211</u>	<u>8,501</u>	<u>8,701</u>	<u>224,887</u>	<u>203,229</u>	<u>463,428</u>
<u>OPERATIONS & MAINT.</u>								
Maint./Custodial	325	9,000	13,000	14,000	14,500	115,600	91,300	257,400
Substitutes	329	1,000	1,000	1,000	1,000	3,000	15,000	22,000
Health insurance	351					18,000	20,000	38,000
Unemployment	352	135	168	180	186	1,423	1,276	3,368
Workers compensation	353	700	900	1,000	1,200	8,000	8,504	20,304
FICA	354	207	62	280	1,085	1,906	2,471	6,011
PERS	356	1,980	2,860	3,080	3,190	25,432	20,086	56,628
Professional services	410					2,000	2,000	4,000
Water & sewer	431		500	1,200	1,500	4,000	5,000	12,200
Other services	440	2,000	2,000	2,000	2,000	5,000	5,000	18,000
Supplies	450	5,000	5,000	5,000	5,000	23,000	23,000	66,000
Electricity	455	17,000	52,000	12,000	58,000	117,000	218,000	474,000
Heating fuel	456	24,000	32,000	25,000	47,000	90,000	208,000	426,000
Equipment	510	2,000	2,000	2,000	2,000	4,000	4,000	16,000
		<u>63,022</u>	<u>111,490</u>	<u>66,740</u>	<u>136,661</u>	<u>418,361</u>	<u>623,637</u>	<u>1,419,910</u>
TOTALS		<u>\$278,672</u>	<u>368,079</u>	<u>185,540</u>	<u>326,397</u>	<u>1,958,385</u>	<u>2,371,429</u>	<u>5,478,501</u>
PROJECTED ENROLLMENT		8	7	8	6	94	102	225
EXPENDITURES/STUDENT		\$ 34,834	52,583	23,192	54,399	20,834	23,249	

Instructional Percentage

Reg. Instruction	3,103,924		
Vocational Education	104,845		
Special Education	393,389		
Special Ed. Support	73,893		
Library Services	104,505		
School Administration	302,628		
Instructional Support	247,393	4,330,576	61.9%
School Admin. Support	152,300		
Superintendent Office	320,948		
District Admin. Support	327,888		
School Board	116,456		
Operations & Maint.	1,483,910		
Student Activities	<u>264,647</u>	2,666,149	38.1%
Total	6,996,725		

FY13 Foundation Revenue Projection

1/12

	FY12		FY13		FY13	
	ADM	STUDENT BASE	4 schools<10	3 schools<10	ADM	STUDENT BASE
AKUTAN	8.00	-	8.00	-	8.00	-
COLD BAY	10.00	47.70	7.00	-	10.00	39.60
FALSE PASS	7.00	-	8.00	-	8.00	-
KING COVE	89.75	141.58	94.00	183.81	94.00	177.46
NELSON LGN	10.90	40	6.00	-	6.00	-
SAND POINT	K-6 62.00	103.48	59.00	99.01	59.00	99.01
SAND POINT	7-12 39.00	69.21	43.00	75.17	43.00	75.17
TOTALS	226.65	401.57	225.00	357.99	228.00	391.24
HOLD HARMLESS PROVISION						
Base School Size adjusted ADM	FY09	471.26	FY12	401.57	FY09	471.26
Loss in School Size adjusted ADM from Base (Continued HH if below base)		(69.69)		(43.58)		(80.02)
Prior year School Adjusted ADM		404.09		401.57		401.57
Change from PY (5%+ decrease re-trigger)		0.6%		10.9%		2.6%
HH% x difference added back to School Size	25%	17.42	75%	32.69	0%	0.00
School Size		401.57		357.99		391.24
Adjusted School Size ADM		418.99		390.68		391.24
AEBSD DISTRICT COST FACTOR		1.920		1.991		1.991
SPECIAL NEEDS FACTOR		1.20		1.20		1.20
CTE Factor		1.01		1.01		1.01
INTENSIVE SERVICES	2	975.02		942.74		944.10
CORRESPONDENCE 80%		26.00	2	26.00	2	26.00
BASE STUDENT ALLOCATION						
BASIC NEED		1,001.02		968.74		970.10
		5,680		5,680		5,680
BASIC NEED		5,685,775		5,502,439		5,510,157
FOUR MILLS		(670,543)		(661,979)		(661,979)
PL874 DEDUCT		(389,952)		(388,436)		(388,436)
Quality schools		4,625,280		4,452,024		4,459,743
		16,016		15,500		15,522
Total		4,641,296		4,467,524		4,475,264

Aleutians East Borough School District

FY2013 BUDGET PROPOSAL

School closure senarios

School closures		0	1	2	3
REVENUE					
Borough Contribution		800,000	800,000	800,000	800,000
AEB Addl.- schools<10					
State Foundation		4,467,000	4,441,340	4,406,428	4,371,515
Federal Impact Aid		980,000	980,000	980,000	980,000
Indirect revenue		10,000	10,000	10,000	10,000
Other revenue		20,000	20,000	20,000	20,000
Carry-over					
		<u>6,277,000</u>	<u>6,251,340</u>	<u>6,216,428</u>	<u>6,181,515</u>
EXPENDITURE SUMMARY					
Akutan	8	278,672	278,672	278,672	276,096
Cold Bay	7	368,079	368,079	368,079	
False Pass	8	185,540	185,540		
King Cove	94	1,958,385	1,958,385	1,958,385	1,958,385
Nelson Lagoon	6	326,397			
Sand Point	102	2,371,429	2,371,429	2,371,429	2,371,429
Regular instruction		111,500	111,500	111,500	111,500
Instructional Support		202,993	202,993	202,993	202,993
Student Activities		264,647	264,647	264,647	264,647
Special Ed. Support		73,893	73,893	73,893	73,893
Operations & Maint.		64,000	64,000	64,000	64,000
District Admin.		765,292	765,292	765,292	765,292
Fund Transfers		<u>235,000</u>	<u>235,000</u>	<u>235,000</u>	<u>235,000</u>
	225	7,205,826	6,879,429	6,693,889	6,323,235
REVENUE - EXPENDITURES		<u>(928,826)</u>	<u>(628,089)</u>	<u>(477,461)</u>	<u>(141,720)</u>

FY13 Foundation Revenue Projection

1/15/12

	FY12		FY13		FY13		FY13		FY13	
	No closures		One closure		Two closures		Three closures			
	ADM	STUDENT BASE	ADM	STUDENT BASE	ADM	STUDENT BASE	ADM	STUDENT BASE		
AKUTAN	8.00	-	8.00	-	8.00	-	8.00	-		
COLD BAY	10.00	47.70	7.00	-	7.00	-	7.00	-		
FALSE PASS	7.00	-	8.00	-	-	-	-	-		
KING COVE	89.75	141.58	94.00	176.19	94.00	166.03	94.00	155.87		
NELSON LGN	10.90	40	-	-	-	-	-	-		
SAND POINT	62.00	103.48	59.00	99.01	59.00	99.01	59.00	99.01		
SAND POINT	39.00	69.21	43.00	75.17	43.00	75.17	43.00	75.17		
TOTALS	226.65	401.57	219.00	350.37	211.00	340.21	203.00	330.05		
HOLD HARMLESS PROVISION										
Base School Size adjusted ADM		471.26		401.57		401.57		401.57		
Loss in School Size adjusted ADM from Base (Continued HH if below base)		(69.69)		(43.58)		(51.36)		(71.52)		
Prior year School Adjusted ADM		404.09		401.57		401.57		401.57		
Change from PY (5%+ decrease re-trigger)		0.6%		10.9%		12.7%		17.8%		
HH% x difference added back to School Size	25%	17.42	75%	32.69		38.40		53.64		
FY12 School Size		401.57		357.99		350.37		330.05		
Adjusted School Size ADM		418.99		390.68		388.77		383.69		
AEBS DISTRICT COST FACTOR		1.920		1.991		1.991		1.991		
SPECIAL NEEDS FACTOR		1.20		1.20		1.20		1.20		
CTE Factor		1.01		1.01		1.01		1.01		
INTENSIVE SERVICES	2	975.02	2	942.74		938.14		925.88		
CORRESPONDENCE 80%		26.00		26.00		26.00	2	26.00		
BASE STUDENT ALLOCATION		1,001.02		968.74		964.14		951.88		
BASIC NEED		5,680		5,680		5,680		5,680		
FOUR MILLS		5,685,775		5,502,439		5,476,328		5,406,700		
PL874 DEDUCT		(670,543)		(661,979)		(661,979)		(661,979)		
		(389,952)		(388,436)		(388,436)		(388,436)		
Quality schools		4,625,280		4,452,024		4,391,099		4,356,285		
		16,016		15,500		15,426		15,230		
Total		4,641,296		4,467,524		4,406,428		4,371,515		

FEDERAL IMPACT AID REVENUE

Table (Prior year count)	Projection FY12	FY11	FY10	FY09
1 Sped students	25	21	26	31
3 Indian land students	133	147	146	160
3 Federal property students	0	0	0	0
Total Federally connected student:	158 159	168	172	191

Section 8003 - Indian lands

Total students	158	168	172	191
x State ratio	0.9295	0.9295	0.9295	0.9295
x Indian lands factor	1.25	1.25	1.25	1.25
x Local Contribution rate	7,726	7,726	6,490	6,002
= Maximum amount	\$1,418,247	\$1,508,018	\$1,296,962	\$1,331,904

Section 8003 - Federal property

Total students	-	-	-	-
x State ratio	0.9295	0.9295	0.9295	0.9295
x Indian lands factor	1.00	1.00	1.00	1.00
x Local Contribution rate	7,726	7,726	6,490	6,002
= Maximum amount	-	-	-	-

Total Maximum Basic Support	\$1,418,247	\$1,508,018	\$1,296,962	\$1,331,904
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LOT % Calculation

Maximum basic support	\$1,418,247	\$1,508,018	\$1,296,962	\$1,331,904
/ Total expenditures 2 yrs prior	7,764,000	7,764,000	6,549,000	6,139,000
	18.27%	19.42%	19.80%	21.70%

Federally connected students	158	168	172	191
/ Total ADM	278	268	278	290
	56.83%	62.69%	61.87%	65.86%

Combined LOT percentage	75.10%	82.11%	81.67%	87.56%
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Basic Support payment

Maximum amount	\$ 1,418,247	\$ 1,508,018	\$ 1,296,962	\$ 1,331,904
x LOT percentage	90.00%	90.00%	105.00%	114.21%
x Prorotation	75.10%	82.11%	81.67%	87.56%
	958,593	1,114,410	1,112,190	1,331,904

SPED payment

Sped students	25	21	26	31
x State ratio	0.9295	0.9295	0.9295	0.9295
x Amount per student	\$900	\$900	\$1,000	\$1,000
	\$20,914	\$17,568	\$24,167	\$28,815

Total Impact Aid

Basic Support payment	\$958,593	\$1,114,410	\$1,112,190	\$1,331,904
Sped payment	20,914	17,568	24,167	28,815
8007 Construction		19,520	19,984	
	\$979,507	\$1,151,497	\$1,156,341	\$1,360,718

FY13 Teacher salary projections

1/12

	<u>Salary Placement</u>	<u>+1 Step</u>	<u>Contract</u>	<u>Health Insurance</u>		<u>Airfare</u>
<u>King Cove</u>						
Regular Instruction						
K-2	BA	7	59,328	29,700	F	938
1-2	BA+18	11	68,750	17,800	EC	938
3	MA	2	53,679	9,100	EE	938
4	BA+36	10	68,750	9,100	EE	938
5-6	BA+72	14	80,053	21,000	ES	938
7-12	BA	3	51,795	9,100	EE	938
7-12	BA+18	8	63,099	29,700	F	938
7-12	BA	6	57,446	21,000	ES	938
7-12	BA+36	12	72,517	29,700	F	938
9-12	BA+36	12	72,517	17,800	EC	938
			<u>647,934</u>	<u>194,000</u>		<u>9,380</u>

Vocational Ed.

BA+18	10	33,433	4,550	EE	469
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Special Ed.

BA+18	10	33,433	4,550	EE	469
MA	9	66,866			938
		<u>100,299</u>	<u>4,550</u>		<u>1,407</u>

Sand Point

Regular Instruction

KG	BA	2	49,912	17,800	EC	661
1	MA+36	13	78,169	29,500	F	661
2	BA	2	49,912	9,100	EE	661
3	BA+54	13	76,284	29,700	F	661
4	MA+36	14	80,053	9,100	EE	661
5-6	MA	9	66,866	9,100	EE	661
7-12	BA+36	7	63,099	9,100	EE	661
7-12	BA	2	49,912	9,100	EE	661
7-12	MA+36	4	61,214	9,100	EE	661
7-12			60,000	20,000		661
9-12	BA+36	12	36,259	8,900	EC	331
K-12	BA	7	59,328	9,100	EE	661
			<u>731,008</u>	<u>169,600</u>		<u>7,602</u>

Vocational Ed.

BA+36	12	36,259	8,900	EC	331
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Special Ed.

MA	12	72,517	21,000	ES	661
BA+36	12	72,517	9,100	EE	661
		<u>145,034</u>	<u>30,100</u>		<u>1,322</u>

1/17/12

	<u>Salary Placement</u>	<u>+1 Step</u>	<u>Contract</u>	<u>Health Insurance</u>		
<u>Akutan</u>						
	BA+72	11	74,401	9,100	EE	1,341
	BA	7	59,328	9,100	EE	1,341
			<u>133,729</u>	<u>18,200</u>		<u>2,682</u>
<u>Cold Bay</u>						
	BA+72	14	70,000	9,100	EE	734
	MA+18	12	80,053	17,800	EC	734
			<u>150,053</u>	<u>26,900</u>		<u>1,468</u>
<u>False Pass</u>						
	MA+18	6	63,099	9,100	EE	1,002
<u>Nelson Lagoon</u>						
	MA+18	10	70,634	29,700	EF	1,070
40%	MA+18	9	27,500			
			<u>98,134</u>			
			2,138,981	495,600		26,732

FY13 CLASSIFIED STAFFING PLAN

Employee	Position	Position	Hrs/wk	Days	+1 Step	Rate	Annual Salary	Health Insur
AKUTAN								
VINCLER, MARIE	AID5.0	Aide	25.0	180	4/7	17.20	15,480	100.10.100.323
BORENIN, ZENIA	CUS3.0	Custodian	15.0	210	4/1	14.01	8,826	100.10.600.325
COLD BAY								
FOWLER, CASSIDY	AID6.0	Aide	30.0	180	5/6, lv3	19.20	20,736	100.20.100.323
LYONS, DONNA	CUS4.0	Maint./custod.	20.0	210	4/4	15.68	13,171	100.20.600.325
FALSE PASS								
VACANT	AID5.0	Aide	25.0	180		15.00	13,500	100.30.100.323
VACANT	CUS4.0	Maint./custod.	20.0	210		17.00	14,280	100.30.600.325
KING COVE								
KUZAKIN, ETTA	AID7.0	Aide	35.0	180	5/10, lv3	20.99	26,447	Title 1A/Migrant
GOULD, JOYCE	AID6.0	Aide	30.0	180	4/4	15.68	16,934	Migrant 75%
NEWMAN, REBECCA	AID6.0	Sped aide	30.0	180	4/7	17.20	18,576	100.40.200.323
MACK, AMY	AID4.5	Preschool	22.5	175	5/5	18.36	14,459	100.40.100.323
GOULD, MARIE	LIB	Libraian	35.0	180	5/10, lv3	20.99	26,447	100.40.352.323
DUSHKIN, MARLENE	SEC2	Secretary	40.0	220		46,989	46,989	100.40.450.324
MACK, BEVERLY	CUS6.0	Custodian	30.0	210	4/20	19.90	25,074	100.40.600.325
DOBSON, SHANNON	CUS6.0	Custodian	30.0	210	4/7	17.20	21,672	100.40.600.325
WALKER, MICKEY	MAI8.0	Maint./bus driver	40.0	210	5/10	20.32	34,138	100/205
KOCHER, DON	MAINT	Maintenance	40.0	260	7/10	24.91	51,813	100.40.600.325
CURWEN, SARAH	COOK60	Cook	30.0	170	5/3	17.28	17,626	255.40.790.326

GOULD, CORALIE	COOK40	Food Service Hlp	20.0	170	4/2	14.56	9,901	255.40.790.326	
NELSON LAGOON									
LIZBETH SHARPE	AID	Aide	5.0	180	5/7	19.35	3,483	100.50.100.323	
LIZBETH SHARPE	MAI4.0	Maint./custod.	15.0	200	4/2	14.01	8,406	100.50.600.325	
SAND POINT									
GARDNER, RAYNELLE	AID7.5	Sped aide	37.5	180	5/15	21.35	28,823	100.60.200.323	17,800 EC
FACKLER, LEAH	AID5.0	Preschool	22.5	180	5/5	18.36	14,872	100.60.100.323	
PARAMI, ELIZABETH	AID3.0	Preschool Asst	15.0	180	4/4	15.68	8,467	100.60.100.323	
JOHANSEN, KIMBERLY	AID4.5	Aide	22.5	180	4/7	17.20	13,932	GF/Migrant	50%
VARGA, MARTA	LIB8.0	Libraian	40.0	189	5/20	22.41	33,884	100.60.352.323	21,000 ES
O'KEEFE, KELLY	SEC	Secretary	40.0	210	5/10	20.32	34,138	100.60.450.324	17,800 EC
BJORNSTAD, JASON	POOLMA	Pool Mgr	35.0	200	6/7	21.54	30,156	215.60.770.323	9,100 EE
VACANT	DRIVER	Bus driver	17.5	180		19.00	11,970	205.60.760.327	
LARGO, ANABEL	CUS6.0	Custodian	30.0	210	4/6	16.67	21,004	100.60.600.325	
ANAYA-MILLA, J.	CUS6.0	Custodian	30.0	210	4/5	16.14	20,336	100.60.600.325	
VACANT (DUSHKIN)	MAINT	Maintenance	40.0	260	7/10	24.91	51,813	100.60.600.325	17,800 EC
KARLSEN, JOANNA	COOK60	Cook	30.0	170	5/5	18.36	23,409	255.60.790.326	
BERNSTEN, JAMAL	COOK40	Food Service Hlp	20.0	170	4/4	15.68	13,328	255.60.790.326	
ADMIN STAFF									
LUNDGREN, CHERILYN	BOOK	Bookkeeper	40.0	260	5/7	19.35	40,248	100.99.550.324	29,700 F
MACK, SOPHIE	EXCSEC	Ex. Secretary	40.0	260		51,084	51,084	100.99.512.324	17,800 EC
							805,421.22		205,400

Heath insurance premium projections

[illegible]

Rate increases	
FY07	13.0%
FY08	4.1%
FY09	36.9%
FY10	10.0%
FY11	13.8%
FY12	7.8%
Average	14.3%
FY13 estimate	10.0%

	<u>Totals</u>	<u>EE</u>	<u>EC</u>	<u>ES</u>	<u>F</u>
Teachers	32	15	6	3	8
Classified	10	3	2	2	3
Admin	5	3		1	1
Board	3	2	1		
	50	23	9	6	12

FY13 Utility Estimates

	KWH				FY12 Price	FY13	
	FY09	FY10	FY11	FY12 Est.		+5%	Rounded
Electric							
KQA	40,000	47,680	45,760	50,000	0.32	0.34	16,958
CDB	72,251	65,490	57,447	70,000	0.70	0.74	51,450
FLP	26,453	19,702	24,099	25,000	0.43	0.45	11,288
KVC	362,476	382,764	369,280	370,000	0.30	0.32	116,550
NLG	64,720	62,760	48,080	65,000	0.84	0.88	57,330
SDP	310,800	278,080	301,760	300,000	0.69	0.72	217,350
							220,000

	GALLONS				FY12 Price	FY13	
	FY09	FY10	FY11	FY12 Est.		+5%	Rounded
Fuel							
KQA	6,145	4,967	5,013	6,000	3.80	3.99	23,940
CDB	5,896	5,489	5,767	5,800	5.24	5.50	31,912
FLP	5,125	5,750	4,200	5,500	3.98	4.18	22,985
KVC	12,200	8,442	1,927				90,000
NLG	7,510	7,770	6,310	7,500	5.98	6.28	47,093
SDP	39,708	39,468	37,957	40,000	4.95	5.20	207,900
							210,000
							804,754
							902,000

Utility budgets

	FY10 Actual	FY11 Actual	FY12 YTD	FY12 Budget	FY13 Budget
Electric					
Akutan	\$ 15,142	14,780	1,463	17,000	17,000
Cold Bay	37,998	37,655	8,038	50,000	52,000
False Pass	7,987	11,515	5,797	13,000	12,000
King Cove	98,165	96,013	70,106	100,000	117,000
Nelson Lagoon	43,281	35,879	16,177	50,000	58,000
Sand Point	116,367	174,176	94,207	170,000	218,000
	<u>318,940</u>	<u>370,018</u>	<u>195,788</u>	<u>400,000</u>	<u>474,000</u>
Heating Fuel					
Akutan	15,546	16,747	7,028	21,000	24,000
Cold Bay	20,981	27,554	16,835	28,000	32,000
False Pass	19,165	15,066	7,456	20,000	25,000
King Cove	67,522	77,908	56,784	70,000	90,000
Nelson Lagoon	34,702	28,269	11,978	33,000	47,000
Sand Point	155,301	162,009	80,613	165,000	208,000
	<u>313,217</u>	<u>327,553</u>	<u>180,694</u>	<u>337,000</u>	<u>426,000</u>
Totals	632,157	697,571	376,482	737,000	900,000
			12/31/11		

FY13 PUPIL TRANSPORTATION BUDGET

		FY11 ACTUAL	FY12 YTD 1/31/12	FY12 BUDGET	FY13 BUDGET
<u>REVENUE</u>					
205-905-065	STATE REVENUE	68,600	24,453	65,000	67,200
205-901-250	GEN. FUND TRANSFER	<u>15,000</u>	<u>0</u>	<u>30,000</u>	<u>30,000</u>
		83,600	24,453	95,000	97,200
<u>EXPENSES</u>					
King Cove					
205.40.760.327	BUS DRIVERS	17,355	6,350	17,000	17,000
205.40.760.329	SUBSTITUTES	381	73	1,000	500
205.40.760.351	HEALTH INSURANCE	6,510	2,803	11,000	10,400
205.40.760.352	UNEMPLOYMENT	166	60	170	170
205.40.760.353	WORKERS COMP.	732	544	900	700
205.40.760.354	FICA	281	98	300	280
205.40.760.356	PERS	3,818	1,397	3,800	3,750
100.40.760.435	GAS & OIL	4,835	1,440	5,000	4,500
205.40.760.440	OTHER SERVICES	18,601	7,300	3,000	10,000
205.40.760.450	SUPPLIES	10,166	9,241	4,000	8,000
205.40.760.510	EQUIPMENT - bus		100,051		
		<u>62,845</u>	<u>129,356</u>	<u>46,170</u>	<u>55,300</u>
Sand Point					
205.60.760.327	BUS DRIVERS	9,425	1,129	12,000	12,000
205.60.760.329	SUBSTITUTES		1,037	1,000	1,000
205.60.760.352	UNEMPLOYMENT	92	21	130	120
205.60.760.353	WORKERS COMP.	381	92	600	400
205.60.760.354	FICA	137	150	200	200
205.60.760.356	PERS	2,043	55	2,600	2,600
205.60.760.420	TRAVEL	1,787	1,394		1,500
205.60.760.435	GAS & OIL		927	3,000	2,500
205.60.760.440	OTHER SERVICES	4,339	6,381	2,000	5,000
205.60.760.450	SUPPLIES	522	3,105	3,000	3,000
205.60.760.491	DUES & FEES	2,504			
205.60.760.510	EQUIPMENT				
		<u>21,230</u>	<u>14,292</u>	<u>24,530</u>	<u>28,320</u>
	TOTAL EXPENDITURES	<u>84,075</u>	<u>143,649</u>	<u>70,700</u>	<u>83,620</u>
	REVENUE-EXPENSE	<u>(475)</u>	<u>(119,196)</u>	<u>24,300</u>	<u>13,580</u>
	FUND BAL. 6/30/11	140,438			

FY13 FOOD SERVICE BUDGET

		FY11 ACTUAL	1/31/12 FY12 YTD	FY12 BUDGET	FY13 BUDGET
<u>REVENUE</u>					
255-901-020	Lunch sales	24,261	10,040	30,000	25,000
255-901-040	Other local revenue	4,330	4,046	8,500	5,000
255-905-161	EED Reimbursement	57,059	25,512	60,000	55,000
255-901-250	Gen. Fund transfer	105,000		90,000	120,000
	TOTAL REVENUE	190,650	39,598	188,500	205,000
<u>EXPENSES</u>					
King Cove					
255.40.790.326	Food service staff	21,594	12,964	28,000	28,000
255.40.790.329	Substitutes	3,434		1,000	1,000
255.40.790.352	Unemployment	246	127	300	300
255.40.790.353	Workers Comp.	1,273	1,383	1,400	1,400
255.40.790.354	FICA	570	188	400	400
255.40.790.356	PERS Retirement	4,743	2,364	6,100	6,100
255.40.790.420	Travel	1,336			
255.40.790.450	Supplies	4,536	1,988	2,000	2,000
255.40.790.459	Food	55,386	48,792	50,000	55,000
255.40.790.510	Equipment	6,359		2,000	2,000
		99,477	67,806	91,200	96,200
Sand Point					
255.60.790.326	Food service staff	29,262	13,564	35,000	36,000
255.60.790.329	Substitutes	3,862	1,018	1,000	1,000
255.60.790.352	Unemployment	333	146	350	350
255.60.790.353	Workers Comp.	1,013	1,355	1,200	1,300
255.60.790.354	FICA	730	275	540	540
255.60.790.356	PERS Retirement	6,632	1,910	7,700	7,900
255.60.790.420	Travel	939			
255.60.790.450	Supplies	1,612		2,000	2,000
255.60.790.459	Food	70,883	34,529	65,000	70,000
255.60.790.510	Equipment	202		2,000	
		115,467	52,795	114,790	119,090
	TOTAL EXPENSES	214,943	120,601	205,990	215,290
	REVENUE - EXPENSE	(24,293)	(81,003)	(17,490)	(10,290)
	Fund Bal. 6/30/11	28,788			

FY13 SAND POINT POOL BUDGET

		<u>FY11 ACTUAL</u>	<u>FY12 YTD</u>	<u>FY12 BUDGET</u>	<u>FY13 BUDGET</u>
<u>REVENUE</u>					
215-901-040	POOL RECEIPTS	10,134	0	5,000	5,000
215-901-250	GEN. FUND TRANSFER	<u>75,000</u>	<u>65,000</u>	<u>65,000</u>	<u>60,000</u>
	TOTAL REVENUE	85,134	65,000	70,000	65,000
<u>EXPENSES</u>					
215.60.770.323	SUPPORT STAFF	39,507	12,823	40,000	40,000
215.60.770.351	HEALTH INSURANCE	6,957	2,404	9,300	9,000
215.60.770.352	UNEMPLOYMENT	375	121	400	400
215.60.770.353	WORKERS COMP.	1,824	1,035	2,000	1,500
215.60.770.354	FICA	1,177	301	800	600
215.60.770.356	PERS	6,548	2,412	7,900	8,800
215.60.770.420	TRAVEL		2,698		
215.60.770.440	OTHER SERVICES	4,304		1,000	1,000
215.60.770.450	SUPPLIES	2,893	2,725	5,000	5,000
215.60.770.510	EQUIPMENT	<u>11,779</u>	<u>20,692</u>	<u>1,000</u>	<u>1,000</u>
	TOTAL EXPENSES	75,365	45,211	67,400	67,300
	REVENUE-EXPENSE	<u>9,769</u>	<u>19,789</u>	<u>2,600</u>	<u>(2,300)</u>
Fund Balance 6/30/11		13,467			

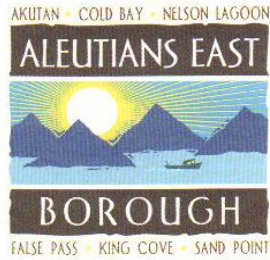
FY13 TEACHER HOUSING BUDGET

		FY11 ACTUAL	1/31/12 FY12 YTD	FY12 BUDGET	FY13 BUDGET
<u>REVENUE</u>					
370-901-040	Local revenue	30,265	23,102	49,000	78,000
370-901-250	Gen. Fund transfer	45,000	20,000	20,000	25,000
	TOTAL REVENUE	75,265	43,102	69,000	103,000
<u>EXPENSES</u>					
AKUTAN					
370.10.600.441	Rent	13,200	4,800	14,400	14,400
370.10.600.440	Services	1,200			1,000
370.10.600.455	Utilities			500	
COLD BAY					
370.20.600.440	Services		2,822	2,000	3,000
370.20.600.450	Supplies	1,892	3,232	1,800	2,500
370.20.600.455	Utilities	1,638	398	3,000	3,000
370.20.600.510	Equipment		515		
FALSE PASS					
370.30.600.441	Rent	17,100	5,700	17,100	17,100
370.30.600.440	Services				
370.30.600.455	Utilities			500	
NELSON LAGOON					
370.50.600.440	Services	1,580		2,000	1,500
370.50.600.450	Supplies	4,400	825		3,000
370.50.600.455	Utilities	2,252	598	2,500	2,000
KING COVE					
370.40.600.441	Rent	19,920	12,980	22,800	22,800
370.40.600.440	Services		125		
SAND POINT					
370.60.600.440	Services				
370.60.600.441	Rent	20,028		9,600	38,400
370.60.600.450	Supplies	99			
370.60.600.455	Utilities				
370.60.600.510	Equipment				
	TOTAL EXPENSES	83,309	31,996	76,200	108,700
	REVENUE-EXPENSE	(8,044)	11,106	(7,200)	(5,700)
	Fund Bal. 6/30/11	23,848			

FY13 TEACHER HOUSING

UNIT	AKUTAN	COLD BAY	FALSE PASS	NELSON LAGOON	KING COVE	SAND POINT	SAND POINT	TOTALS
	City	Duplex	Isanotski	Duplex	AHA	Teachers	Supt.	
REVENUE								
Rent monthly	\$ 560	560	560	560	1,900	2,400		
Rent	6,720	6,720	6,720	6,720	22,800	28,800		\$78,480
EXPENDITURES								
Rent monthly	1,200		1,425		1,900	2,400	800	
Rent	14,400		17,100		22,800	28,800	9,600	92,700
Services	1,000	3,000		1,500				5,500
Utilities		3,000		2,000				5,000
Equip, supplies		2,500		3,000				5,500
DISTRICT COST	8,680	1,780	10,380	(220)	-	-	9,600	\$30,220

REPORTS AND UPDATES



TO: Mayor Mack and Assembly Members

DATE: March 14, 2012

FROM: Sharon Boyette

RE: Administrator's Report

Spring must have sprung although you wouldn't know it by looking at the amount of accumulated snow in Anchorage. But I know it has because the construction projects are showing signs of life. The Akutan Harbor construction and the Akutan Airport construction have started up again. Kiewit has 25 people working on Akun Island when I last heard from them with a total of 40 people expected by the end of the month. Knik will be starting up dredging to finish that part of harbor construction as soon as weather allows.

AIC is held back from working the material pit by bear denning/ noise restrictions but the King Cove road to the northeast corner may get going soon without blasting, if rock is already available.

Work on the Akutan hovercraft has begun in Cold Bay. Mechanics are working to de-winterize the vessel and also to make repairs and renovations. We are trying to provide additional reliability by adding a de-icing package and we will make improvements to the bow ramp system. HoverLink, a subsidiary of Kvichak, is working on the permit stipulations, development of safety, operations and route manuals and operations planning. HoverLink has hired a full-time manager in Seattle, Marty Robbins, for his project. He will be in Anchorage to meet with us, Fish and Wildlife and PenAir the first week of April. We anticipate the Suna-X will be in Cold Bay until the first of August when it will head to Akutan.

The King Cove Land Exchange and Road Corridor Draft Environmental Impact Statement was due to be released the end of February – then the first week of March – then mid-March. Well, it is mid-March and we are thinking it may be very soon. The Tribe and City have invited Dan Ashe, lead dog at Fish and Wildlife

Service to King Cove April 2-4. The dates are not confirmed. Stay tuned for news regarding the Draft EIS and KC-CB Road news.

Legal Matters: I am to be deposed on the terminal construction lawsuit on March 20th; others who were involved are also scheduled for depositions this week. I hope that goes well. We are meeting with AML/JIA to discuss the hovercraft shelter; lawyers will be present. We would like to settle that matter without a full-blown legal battle. You will be hearing more about the hovercraft shelter, too. The King Cove School is still leaking – maybe worse than ever. Ray Wetherholdt will be conducting a “leak test” in June which should give us information about the cause of the leaks. Then we will decide how to fix the leaks and how much the repair will cost.

When I have a spare moment or two, I am trying to organize my office for the new administrator. Linda is helping but it is going slowly. It is looking like I will not have time with the new administrator so I am meeting with the staff regularly to talk about what I have learned over the past 21 years, what I know about active projects and where all the bodies are buried. They will help bring him up to speed and avoid all those corpses.

As always, I’m happy to provide more details or hear your concerns. Please call or email me anytime.

To: Honorable Mayor Mack and AEB Assembly

From: Anne Bailey, Community Development Coordinator

Subject: Assembly Report

Date: March 14, 2012

False Pass Causeway Breakwater Extension

APICDA is interested in installing a fish pump and eventually a crane out on the causeway breakwater in False Pass. In order to do this three phase power and lighting needs to be installed. This is the ideal time to do this work since Puffin Electric will be onsite doing the utilities on the harbor floats. The Borough has hired URS to do the design for this extension and we hope to have utilities on the breakwater this summer. This will be a great benefit to the Community of False Pass, as well as, to Bering Pacific Seafoods and local fishermen.

Cold Bay Clinic

I am still in the process of completing the Cold Bay Clinic Business Plan for submission to the Denali Commission. The Commission has three concerns with the plan, which include the proposed size of the clinic, the ability to maintain and sustain the clinic in perpetuity and the number of patient encounters. The Borough, City and EAT are in the process of addressing these concerns.

I am also completing the Rasmuson Foundation Tier 2 proposal for the Cold Bay Clinic, which is due March 30, 2012 to make the Rasmuson summer meeting agenda.

Nelson Lagoon Sewage Truck

The Village of Nelson Lagoon is in need of a sewage pumper truck. The system they have has not been operational for over a year and the septic tanks really need to be pumped. I am formulating a plan of attack for this project and am also looking for funding opportunities to purchase a sewage pumper truck, which will cost approximately \$150,000. The only funding opportunity I have been able to find is a USDA loan/grant. I would appreciate any ideas you have on funding opportunities for this project.

Akutan Beach Clean-Up

One of the Akutan Harbor Mitigation Measures is to conduct a Beach Clean-Up between the Old Whaling Station and Trident Seafoods processing plant. The measure states,

“To compensate, in part, for the unavoidable loss of marine habitat due to breakwater construction and the foreseeable and unavoidable littering of Akutan Harbor’s shoreline during the harbor’s operation, **the project sponsor will develop and implement a one-time cleanup of the shoreline between the Old Whaling Station and the Trident Seafoods processing plant to remove plastics, netting, tires, large pieces of scrap metal, rope, buckets, Styrofoam, etc. and transport them to an approved landfill.**”

A Marine Conservation Alliance Foundation grant for removal and documentation of debris from ocean beaches throughout Alaska is now available and is due April 2, 2012. In this grant application, I am proposing to clean-up the area between the City of Akutan and the Old Whaling Station which consists of approximately 5.5 miles of beach that is littered with plastics, cans, papers, fishing nets and other debris. We will employ local employees to conduct the clean-up this spring/summer.

Other Projects

I am continuing to work on the False Pass Harbor Utility Project and Akutan Harbor Floats, as well as, preparing for a necessary beach clean-up in False Pass.

Please contact me at (907) 274-7580 or abailey@aeboro.org if you have any questions, concerns, or comments.

To: Honorable Mayor Mack and Aleutians East Borough Assembly
From: Laura Tanis, AEB Communications Manager
Through: Sharon Boyette
Subject: Communications Manager's Report to the Assembly
Date: March 15, 2012

Since the last regular Assembly meeting, I've drafted and sent out 3 of *Fish News* (Feb. 23rd, March 7th and March 14th), 1 *In the Loop* (March 16th) newsletter, 2 press releases and completed a number of other projects.

Headlines from recent *Fish News* & *In the Loop* newsletters and the *AEB Fish Blog* include:

- Alaska Supreme Court Tells Redistricting Board to Redraw Election District Plan
- Chinese Seafood Buyers' Mission in Seattle Highlights Possible Shipment of Live Crab from Cold Bay
- Cold Bay Airport Master Plan Update and Discussion of Airport Projects
- News from SWAMC
- APIA Scientist Wins Outstanding Achievement Award for Work on Paralytic Shellfish Poisoning
- Nelson Lagoon Student Wins AEBSD Spelling Bee, Goes on to State Bee
- Nelson Lagoon Nearly Buried in Several Feet of Snow
- NPFMC Conducts Teleconference Tomorrow on Possible Measures Limiting Chum Bycatch in Bering Sea Pollock Fishery.
- Joint Protocol Committee Meeting of BoF and NPFMC scheduled for March 19th.
- NOAA Seeks Nominations for Appointments to two IPHC Commission Seats
- 2012 South Alaska Peninsula Area State-Waters Pacific Cod Gear Season Opens Today.
- 2012 South Alaska Peninsula Area State-Waters P.cod Jig Season Opens March 19th.

Miscellaneous projects include:

- Ernie and I responded to reporter's questions about redistricting and the position the Borough is taking on this issue. Resulted in Dutch Harbor Fisherman/Bristol Bay Times article published online on Feb. 17, 2012.
- Sent 2 newsletters articles about Cold Bay, possible plans to fish live crab and plans to shorten runway to a Dutch Harbor Fisherman reporter.

- Corresponded with U.S. Fish & Wildlife Service Public Information Officer Bruce Woods about their preferred or no preferred alternative (proposed land trade and road to the Cold Bay Airport) and when they might publicize it and how.
- Corresponded with the governor's press secretary about U.S.FWS's announcement.
- Took part in a teleconference with Gary Hennigh, Sharon Boyette, Stanley Mack, Steve Silver and Della Trumble about USFWS's preferred or no preferred alternative and when to draft a press release of our own.
- Wrote two press releases. One was written to react to USFWS if they select the "no action" preferred alternative regarding the proposed road from King Cove to Cold Bay. The other press release congratulates USFWS for allowing the EIS process to move forward (with no alternative chosen). The plan was to hold the releases and send out a release once we know which direction USFWS would take. The release congratulating the FWS was the one we went with after the FWS decided against choosing a preferred alternative.
- Corresponded with Ryan Cooper regarding the Cold Bay Master Airport Plan meeting.
- Researched a story about a bill in Congress that could affect the North Aleutian Basin (possible oil & gas leasing). (article is in Petroleum News).
- Sent photos of the King Cove avalanche to a reporter with the Dutch Harbor/Bristol Bay Times for a story she's working on.
- Added several news subscribers to AEB's newsletters.
- Made several updates to the Borough's website, including posting Assembly meeting dates, removing the administrator job posting and adding newsletters so people can access/read them online.

AEB in the news:

- Live Crab story - Pacific Fishing (March 2012 issue)
- Redistricting story - Dutch Harbor Fisherman/Bristol Bay Times - Feb. 17, 2012

Upcoming projects include working on:

- Fish News
- In the Loop
- Attending Joint Protocol Committee Meeting of BoF and NPFMC on March 19th
- Press releases for Akutan regarding the latest with the harbor and the airport

As always, I'm happy to help get the word out about an event or issue in your community. Please call any time. My direct phone number is (907) 274-7579, and my email is ltanis@aeboro.org.



PRESS RELEASE:

King Cove Residents Congratulate USFWS for Moving Forward with Land Exchange & Proposed Road EIS Process

King Cove, AK – March 16, 2012 – Community and tribal leaders from the City of King Cove and the Aleutians East Borough are congratulating the U.S. Fish & Wildlife Service (USFWS) for moving forward with the draft Environmental Impact Statement (DEIS) for a land exchange, which could allow construction of a proposed road corridor linking remote King Cove to the Cold Bay airport. Today, the USFWS announced that the agency has issued the draft EIS.

“This has been a decades-long battle for the indigenous people,” said Della Trumble, King Cove (Native) Corporation and Agdaagux Tribe spokeswoman. “We are relieved the process is moving forward. Our community has already lost too many lives in the struggle to get access to the Cold Bay airport and the outside world during emergencies. We’re glad the U.S. Fish & Wildlife Service listened to us throughout this process and has issued the draft EIS. We hope it will allow this critical matter to be evaluated fairly.”

The City of King Cove, the Agdaagux Tribe, the Belkofski Tribal Council, the Aleutians East Borough and the State of Alaska are cooperating agency partners in the EIS process. Late last month (Feb. 22, 2012), the USFWS, the lead agency, held a government-to-government consultation with the Agdaagux Tribe of King Cove and the Belkofski Tribal Council in King Cove. About 80 tribal members attended the meeting. Many provided tearful and heartfelt testimony about how the government created the Izembek wilderness more than three decades ago without any consultation from the people of King Cove.

“These injustices need to be corrected,” said Trumble. “We should be taken seriously by the federal government, and particularly the Secretary of the Interior, who has a trust responsibility to us. We have sacrificed too much already, and it is time to make it right.”

The issuance of the DEIS comes three years after the Izembek National Wildlife Refuge Land Exchange Act was passed as part of the Omnibus Public Lands Package. Pending approval by the U.S. Secretary of the Interior, the Enhancement Act would establish a process to increase the size of the Izembek and the Alaska Peninsula Wildlife Refuges by more than 56,000 acres of pristine land in exchange for a one-lane, gravel road corridor. The Act requires about 200 acres connecting the missing road link from King Cove to the Cold Bay Airport

“This generous land offer is unprecedented,” said Trumble. More than 45,000 acres of that exchange would be designated as wilderness. Comparable examples cannot be found anywhere. We understood that our situation requires a creative and unique solution, and that means giving up some of our valuable land.”

“We are willing to give back to the federal government about 20% of the lands that same government gave us to settle aboriginal land rights as part of the Alaska Native Claims Settlement Act,” said Dean Gould, President of the King Cove Corporation. “That speaks highly to the importance of this issue to our people and to their health, safety and well-being.”

The latest announcement is just the next step in the National Environmental Policy Act process. The EIS has a comment period for the public to weigh in. Public meetings are tentatively scheduled to be held in April or May in King Cove, Sand Point, False Pass, Cold Bay and Nelson Lagoon. The final EIS is scheduled for release later this year. The Secretary of the Interior is expected to make his decision on whether the land exchange and the small road corridor are in the public’s interest once the EIS process has been completed.

Without the proposed road corridor, the community must rely on small plane travel to link them to the outside world. King Cove is surrounded by mountains and is well-known to be treacherous in bad weather. The community is often plagued by gale-force winds and dense fog. Flights are delayed or cancelled about 50 percent of the time.

Just last year, the community lost its only other transportation option. The Aleutians East Borough (AEB) began providing hovercraft transportation service in August 2007. However, the craft faced frequent obstacles such as severe and unpredictable weather combined with excessive costs. In November 2011, the AEB announced that it was no longer financially feasible to continue operations, so the Borough suspended hovercraft operations. That left the community with only one option when the weather is too stormy for plane travel during medical emergencies.

“A year ago, I was medevaced from King Cove by the Coast Guard,” said Agnes Gould, a longtime King Cove resident. “The winds were blowing 70 miles per hour or more and if they did not get me out, I would have died. Even when I got to Anchorage, they did not expect me to live. I am thankful to be here today and thankful that the Coast Guard was able to make it in to

get me. I sincerely hope that the decision for a road between these two communities is the accepted alternative,” she said.

Last winter, on at least one occasion, severe weather delayed the Coast Guard, based in Kodiak, from getting into King Cove during a medevac. Fortunately, the patient survived. However, residents are worried this won’t always be the case.

During the last two decades, eleven people died during unsuccessful medevacs and other plane trips either to or from King Cove. Cold Bay’s airport, located about 25 miles away, has the third largest paved, all-weather runway in Alaska and is the community’s link to the outside world.

“The road (to the Cold Bay airport) is and has always been the only safe, reliable transportation option for the life, safety and health of our residents,” said Aleutians East Borough Mayor Stanley Mack. “It is the only workable long-term solution.”

For more information, visit <http://www.izembekenhancement.org/> , <http://www.kingcoveview.com/> and <http://www.aleutianseast.org/> .

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To: The Honorable Mayor Mack, Aleutians East Borough Assembly
From: Ernie Weiss, Natural Resources Director
Subj: Report to the Assembly
Date: March 15, 2012

Advisory Committees to the Board of Fisheries

Board of Fisheries proposals are due April 10th for the upcoming meeting cycle, including state groundfish and salmon meetings for the South Alaska Peninsula. I have been reaching out to the local Board of Fish Advisory Committees in King Cove, Nelson Lagoon, False Pass and Sand Point, and two of these communities have accepted my offer to research and help draft proposals. Board of Fish staff encourages ACs to submit proposals jointly with other ACs if possible, for greater consideration by the Board. The AEB will not advocate for any particular proposal, unless supported by a consensus of our four Advisory Committees.

North Pacific Fishery Management Council (NPFMC) meetings

On February 24th I attended a stakeholder teleconference meeting addressing chum salmon bycatch in the Bering Sea Pollock fishery. BSAI chum salmon bycatch is a major item on the Council agenda for the NPFMC meeting beginning March 28th. Other items of interest on the agenda are discussion papers on Pcod jig management, and GOA Pcod A-season opening dates.

There is a Joint Protocol Committee meeting of the Board of Fisheries and the NPFMC on March 19th, just prior to the Statewide shellfish meeting of the Board beginning March 20th. Public testimony is being accepted at this Joint Protocol meeting, and I expect to see some of our area fishermen at the meeting.

Fisheries & Other Natural Resources Grants

Acoustic Trawl Survey The FY12 Cooperative Research proposal, "Cooperative Acoustic Surveys of Walleye Pollock in the Western Gulf of Alaska", has been fully funded at \$135,000.00. This proposal was written and submitted by Martin Dorn of Alaska Fisheries Science Center (AFSC), in collaboration with Vidar Wespestad, this office and area fishermen. Martin and Vidar will head to Sand Point in September to continue the project this year, working again with Dwain Foster aboard the F/V Temptation.

Renewable Energy Feasibility I am continuing to manage these AEA grants for the Cold Bay, False Pass and Nelson Lagoon wind energy feasibility studies, on behalf of each local community electrical organization. My time spent counts towards the communities' matching funds for these grants.

Nelson Lagoon Coastal Erosion Study

The federal award for this \$238,000.00 project has been approved. As soon as DCCED works out the Reimbursable Services Agreement (RSA) with DNR, they will begin work on our grant agreement. I expect to work closely with Anne Bailey on this multi-year project.

Cold Bay Boat Ramp Rehabilitation

The Request for Proposals for the engineering portion of the Cold Bay Boat Ramp went out March 2nd, due back March 16th. We expect to have a firm contracted by March 21st. The project construction should be completed by the end of September.

Submitted Comments

The Borough continues to watch for proposed changes in regulations and/or services that impact our area residents. The AEB recently commented on the following proposals:

MALSR CDB Runway 32 Mayor Mack submitted a comment letter opposing the decommissioning of these Cold Bay runway approach lights by the FAA. At the SWAMC business meeting I mentioned the FAA comment period on the proposal and followed up with an email and an attached draft letter, to many

SW AK community organizations. At least (20) different regional groups followed up and submitted comments opposing the MALSR lighting system decommissioning. The Alaska Delegation took notice and also submitted a letter of opposition, thanks to the legwork of HSGB in DC (Brad Gilman).

NPDES EPA requirements small Vessel General Permit (sVGP) Rick Marks (HSGB) brought this EPA proposal to our attention. The Mayor shared this information in Juneau, resulting in a letter opposing the proposal signed by 12 coastal community legislators. I also informed much of the fishing industry by sharing the Marks memo at the February NPFMC meeting. Mayor Mack also submitted a letter of comment, based on a draft by Rick Marks.

I expect to submit comments regarding the National Ocean Policy Implementation Plan, for the comment period deadline extended until March 28, and continue to study and monitor this initiative. More information on all of these proposals and comment periods can be found at www.aebfish.com.

Trip Report – Live crab shipments

I traveled to Seattle for a meeting with crab industry representatives and Chinese seafood buyers on March 8th. For a full report on that meeting, please see the most recent AEB newsletter, In The Loop published March 15th/16th. This meeting was a great opportunity for some wider exposure promoting Cold Bay as the Southwest Alaska embarkation port for live shellfish and finfish to Asia.

Redistricting Case – Supreme Court

I attended the Supreme Court Oral Argument hearing on March 13th at the Anchorage Courthouse. As you may recall, the Superior Court remanded Proclamation House Districts 1, 2, 37 & 38 back to the Board to be redrawn in accordance with the Alaska Constitution. The Board decided to appeal the decision regarding house districts 37 & 38.

During oral arguments, Alaska Redistricting Board attorney Michael White said that the Board faced two difficult issues: the migration from rural to urban areas, and the impossibility of complying with both the Alaska Constitution and the Voting Rights Act. Plaintiffs' attorney Michael Walleri pointed to Exhibit 14 as an example to show it is possible draw a map that does not violate the State Constitution, complies with the Voting Rights Act, and doesn't split the Aleutians.

The Amicus Brief filed by AEB Attorney Joe Levesque on 2/17/2012 concluded: *"For the reasons stated above, this Court should remand to the Board the Proclamation Plan, and the Board should be ordered to redraw House District 37 to be joined with House District 36, so that the Aleutians East Borough will maintain its compact and contiguous nature, and thereby meet the requirements of the Alaska Constitution. Further, this Court should order the Board to comply with the procedures outlined in Hickel, so as to ensure that the Alaska Constitution is not unnecessarily minimized simply to ensure the likelihood of approval by the Department of Justice by increasing the degree to which the plan complies with the Voting Rights Act."*

The Supreme Court issued its ruling after just one day on March 14th. The Court in essence is requiring the Board to redraw the map, using the process set out in *Hickel*, (*Hickel v. Southeast Conference, Alaska 1992*) by first following the Alaska Constitutional requirements, including Article VI Section 6, before considering the constraints of the Voting Rights Act. If the Board is not able to draft a new plan before the 2012 elections, the Proclamation Plan may be used in the interim. It is unclear what the cutoff point will be for the Redistricting Board in determining which map will be used for this election season.

The 2012 Redistricting Trial documents can be found at <http://www.nwtechservice.com/redistricting.html>

Please email or call if I can be of service.

Ernie Weiss eweiss@aeboro.org 907-274-7557

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THE BUSINESS MAGAZINE FOR FISHERMEN ■ MARCH 2012

Jellyfish

Will anything help?

- Flying crab out of Cold Bay
- Skippers talk seine buyback

US \$2.95/CAN. \$3.95



Backers of Cold Bay airport look to live seafood shipments

It's an idea that's been around for quite a while, but whose time may have finally come: the transport of live crab directly from the Aleutians East Borough "hub" port of Cold Bay to markets in China and other Asian countries.

Here's the business reasoning: With the boom in China manufacturing, more goods are flowing east on air freighters than flow west. That means airlines will be interested in filling partially empty freighters — even if it means a stop in Cold Bay.

Former Cold Bay terminal manager Monty Martin was a founding member of the Cold Bay International Airport Enhancement Committee in the fall of 2009, soliciting support for the shipment of raw fish products such as king crab, cod milt, fresh salmon fillets, and roe through the Cold Bay hub. The idea is far from new but has new life, due to recent events.

"The administration is definitely increasing our visibility throughout the world, where we see opportunity for increasing our exports and building investment in Alaska, particularly adding value to our products," said Alaska Department of Commerce, Community, and Economic Development Commissioner Susan Bell.

China: The state of Alaska expects China to be its top export customer in 2011, overtaking Japan which, until recently, had been purchasing more of Alaska's goods than any other country.

Alaska Crab Coalition Executive Director Arni Thomson hand-carried a letter from Aleutians East Mayor Stanley Mack to the Alaska Seafood Marketing Institute (ASMI) Board of Directors and shellfish committee meeting in Seattle.

"We believe the time is right and markets are ready for live crab harvested in Aleutians East Borough waters to be enjoyed worldwide," Mack said in his letter.

Additionally, Mack is looking for support from the Alaska Seafood Marketing Institute in the effort to get a tarmac built to the new AEB airport terminal. State Department of Transportation & Public Facilities will need to take the lead on getting an apron to the runway built.

Thomson has been working with Aleutians East Borough Natural Resources Director Ernie Weiss on the transport of live crab proposal for several months, building on previous work done by Monty Martin.

Live crab: There is a heightened interest for live crab in China, Korea, and other points in Asia, and there are 500 planes a week from Anchorage heading to Asia.

However, this project aims not to take any business away from Ted Stevens Anchorage International Airport but to establish a brand new market option, making use of the location of the 10,415-foot main runway in Cold Bay (with the additional 5,125-foot crosswind runway) so critically close to the crab fishing grounds.

DOT Commissioner Marc Luiken said that regulatory issues wouldn't be the biggest obstacle to the success of the project, but that success would depend on getting the interest of both the airlines and the processors. The business model needs to look at how much product will be available — and how often — to determine if the project is feasible.

If needed, a customs agent should be a cost-sharing item between industry and government.

Jim Stone with the Alaska Bering Sea Crabbers told the teleconference that his group of harvesters and processors were planning on shipping live snow crab out of Dutch Harbor this winter but were expecting significant dead loss, due to the extra stop in Anchorage.

The world-class airfield in Cold Bay will support larger planes that can fly directly to Asia, eliminating much dead loss. ♪



From L-R: Tom Gebby, Financial Advisor; Karen Henderson, Client Service Associate; Dave McVey, Financial Advisor; Hannah Arnold, Financial Advisor; and Nick Page, Financial Advisor.

Helping advise families and business owners in the Pacific Northwest for over 25 years. To learn more, please email us at thepugetsoundgroup@mssb.com.

**The Puget Sound Group
at Morgan Stanley Smith Barney**

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Uninhabited except for hunters

Cold Bay first became a Naval Reservation in 1890. It was uninhabited except for hunters and trappers until 1940.

A 3,200 foot runway was built in 1941. Spurred by the Japanese attack on Pearl Harbor on Dec. 7, 1941, an installation — Fort Randall — was activated on Jan. 29, 1942.

A crosswind runway was added and runways were lengthened to 7,500 foot. A dock was added, and many buildings to accommodate the eventual 9,000+ soldiers. Fort Randall and Thornbrough airfield was placed in caretaker status Jan. 1, 1944.

In 1960, Flying Tigers Inc. leased land adjacent to the runways for service and support of their aircraft under contract to transport supplies to Asia, and throughout the Vietnam War.

The effort to clean up debris and environmental hazards from defense operations began in 1977. The Izembek National Wildlife Range was established in 1960.

— From *Cold Bay in World War II* by D. Colt Denfeld

Tweet 1

Recommend 1

Aleutian Islands: One district or two?

February 17th 3:23 pm | Hannah Heimbuch

print email link

Alaska's Aleutian Islands are on the chopping block.

But whether or not the Chain gets split in two, remains to be seen.

In the current proposal, legislative districts are redrawn so the Aleutians are divided into two districts, instead of just one, with the split happening at Unimak Pass.

This is one of many redistricting measures being debated across the state and oral arguments for the Alaska Redistricting Board's current proposal will be heard in Alaska's Supreme Court on March 13 in Anchorage.

The proposal was already nixed earlier this month Superior Court Judge Michael McConahy.

In the proposed district map, the eastern portion of the Chain would remain paired with the Bristol Bay area, while the western Aleutians, including Unalaska, would slide into a district with Bethel and Nunivak Island.

The reasoning behind that decision is not completely rooted in the politics and demographics of the Aleutians themselves.

Rather, it stemmed from an attempt to satisfy a federal mandate that requires Alaska districts to maintain Alaska Native voting strength when redrawing district lines. Alaska is one of nine states covered in Section V of the federal voting rights act, which prioritizes the Native voice in state politics.

When the board was considering an earlier proposal that did not split the Aleutians, an element of that statewide plan paired senators Lyman Hoffman, D-Bethel, and Gary Stevens, R-Kodiak.

So why does that matter?

The board heard considerable opposition from Alaska's Native community for a plan putting these two senators together, said Taylor Bickford, the executive director of the board.

The federal mandate requires consideration to Native incumbents when redefining districts, and the overlying concern heard from the community was that Hoffman could lose a re-election if pitted unexpectedly against Stevens.

As a cochair of the senate finance committee, Bickford said, Hoffman may well be the most powerful Alaska Native legislator in the state. Putting him in a position to lose his seat due to redistricting could put the board in violation of that mandate to maintain Alaska Native voting strength.

"The decision to split the Aleutians was certainly not the board's first choice," said Bickford.

That feedback sent them back to the drawing board and the new plan, which includes splitting the Chain was reached to save Hoffman and Stevens from being played against each other.

All of those considerations aside, it seems a majority of Aleutian leadership is against a decision to divide the region. That includes Rep. Bryce Edgmon, D-Dillingham, currently representing District 37. At this time, that includes the Aleutian and Bristol Bay regions.

"I support what the superior court has ruled," Edgmon said. "I would like very much for my district to be reconstituted and have the Aleutians back into the district."

A similar sentiment is echoed by leaders in the Aleutian East Borough, which took a formal stance against the proposal last June. Its opposition to the division of the Chain stems largely from a desire to keep all of the East Borough communities in one district, said East Borough Natural Resources Director Ernie Weiss. If the current plan is approved, Akutan would be split from its neighboring villages.

"Our communities have a very rich cultural heritage, and to split (them) doesn't make sense," said borough Communications Manager Laura Tanis. "Also, our economies are very closely tied together."

A division of the Chain violates redistricting law as much as any other consideration, said City Administrator Paul Day of Sand Point, which is the largest community in the East Aleutian Borough.

"This is a contiguous part of the state," Day said. "Part of the redistricting rules is you don't carve up like places. If there (are) any like places, Sand Point, King Cove and Dutch Harbor are certainly that."

The proposal on the table now would put Dutch with the western islands and Sand Point with the eastern.

This is one of several concerns the Supreme Court will hear in March. Until that time, it remains to be seen where those lines will actually go.

Whichever way the Supreme Court takes it, Bickford said he expects the process to be timely, with a decision coming before March is up.

Report from Sam Cotten, fisheries consultant for AEB

The North Pacific Council will meet March 26- April 3. The agenda includes three pacific cod issues

1. A discussion paper on p-cod jig management, the so called reverse parallel fishery. Working with the State board of fish , ADF&G and NMFS, the council is considering a flexible management structure that would allow p-cod jig fishermen to harvest the state managed quota in federal waters even if the federal quota has already been harvested. This is called reverse parallel as it is similar to the current practice of allowing federal quotas to be caught inside three miles (state waters). The Federal agency (NMFS) has expressed concerns over giving the state control over opening and closing federal waters. Typically the reverse parallel fishery wouldn't be a problem as there is usually federal quota left when the state water fishery operates.

2. A discussion paper on limiting other gear on jig vessels. The issue comes from those concerned about larger vessels being able to take jig quota while fishing with pot gear.

3. A discussion paper on GOA p-cod season opening dates. This is an issue initially raised by trawl fishermen from the western Gulf. Their interest was in delaying the trawl opening date to allow for more efficient fishing later in the year when the Pollock are aggregated. Other fishermen have added to the proposal their interest in changing the fixed gear dates to avoid conflict with the tanner crab fishery. The meeting will allow for folks to make their case for the changes they are interested in.

The agency has expressed some reservations about the changes as have fishing groups from Kodiak. There is also a possibility for the State to change the crab opening dates and therefore avoid the council process.

Another item on the agenda will be a discussion paper on VMS use and requirements. This paper will primarily give a review of the current program and along with the IFQ implementation committee, discuss the potential to expand the VMS requirements for the halibut and sablefish fisheries.

Other issues on the agenda include Bering Sea chum salmon Bycatch, possibly an update on salmon genetics and possible final action on the 4B halibut "D" share fish up proposal (allow D shares to be fished on larger

vessels). The fish up proposal is similar to the regs. in effect for 3B. As a representative of the North Pacific Council, I attended a meeting in Bethel sponsored by the Association of Village Council Presidents (AVCP). The special convention, titled STATE of our SALMON, was held March 6,7 and 8 and primarily focused on Chinook salmon.

More that 30 of the 56 member villages had representatives in attendance. There were addresses (by teleconference) from the gov. and all of the congressional delegation. Rep. Bob Herron, AVCP board chairman Ray Watson and AVCP president Myron Naneng gave opening remarks.

The agenda included several panels and break out session covering topics on shared experiences from the Yukon and Kuskokwim panels, agency background on salmon science and management, Bering Sea offshore fisheries, research and information about Yukon and Kuskokwim Chinook stocks and Tribal involvement in salmon management.

One note of interest was an acknowledgment from one of the convention leaders of the stand down by Area M fishermen during the June fishery.

The convention passed five resolutions:

1. Support for HB 322, Chinook research and restoration endowment fund. This is a bill sponsored by Rep. Bob Herron and Sen. Donny Olsen that would establish a statewide board to direct spending on research and restoration projects.
2. Call for the North Pacific council to work with tribal groups and take action to reduce by catch of Chum by the Bering Sea trawl fisheries. In addition, consider restrictions on the BSAI Pollock fisheries during the high Chinook salmon Bycatch months of Oct. and Nov.
3. Seek grants from Pacific Coastal Salmon Recovery Fund for joint research by AVCP, TCC and Kawerak.
4. Call for federal legislation that would add a designated tribal seat to the North Pacific Council.
5. Establish an intertribal fish commission for the Yukon and Kuskokwim rivers that would encourage full participation by all tribal organizations and try to achieve unity in positions dealing with salmon management.

MAJOR PROJECTS FOR 2012

Enclosed are 3 major projects the assembly may need to decide if the borough wants to do and appropriate money for.

1. Residing the 4-plex that is for teacher housing at a cost of \$35,000. Also, there have been problems in the past with circulation pumps. We bought 4 @ about \$800 each. Heating oil is up to over \$5.00 a gallon. The 4-plex has 4, 3-bedroom units that are totally furnished with top of the line furniture with a washer and dryer. The borough pays for all heat and hot water. Rent is currently \$800 a month which is low. I feel rent should be raised to \$900 - \$1000 a month to bring it up to local standards and help cover expenses.
2. Repair and upgrade the Sand Point School Heating System at a cost of \$110,420. The SP School is 30 years old. All 7 of the louvers are rusted out and need to be replaced along with most of the valves. The Network-8000 controllers still work, but are now obsolete. If the Global Control Module (GCM) goes out, which could go do a power spike at any time, all valves in the heating system will lock open and the school will experience full on hot. I have been holding my breath, hoping the GCM doesn't go out. The GCM needs to be upgraded to an Enterprise Network Control (ENC) Migration.
3. Paving around the bus loop and parking lot at the Sand Point School at a cost of \$357,120 plus tax. The loop will cost \$216,120 + tax and the west side parking lot will cost \$141,000 + tax. The bus loop is full of pot holes. The bus, which is worth about \$80,000 is getting beat up on this road. The kids practically get launched out of their seats when traveling around the school. This paving project is a one-time deal, for we may not see paving equipment in Sand Point again for a long time.

Keep in mind the leak issues at the King Cove School. The school has always leaked and still does. Ray Wetherholt, Dr. Phil and I flew into KC in October of 2011 and made observations of leaks. Ray has written a report and sent it to the borough's attorney. Ray plans on being in KC from June 11-15, 2012 with a hose system to try to find the leaks by spraying water on the building. Whether the borough ends up in court against the builders or the architect, there is going to be an unknown amount of money necessary to fix up our brand new school in King Cove. There is also a discussion of remodeling the kitchen this summer.

Above these major projects, The AEBSD will be submitting maintenance projects for all the schools.

Thank you,

Jim Brown



4 – PLEX SIDING PROJECT

A few months ago, part of the vinyl siding on the north side of the 4-plex became unlocked. What it looks like, is that when it was installed, the siding was not pushed up before it was nailed. When the wind hit it, it moved around and became unlocked at the bottom and was flapping in the wind, held on by the top nails. Also, the trim on the corners blew off exposing the rest of the siding to be blown off. I got my crew and picked up some blue metal from behind the school and screwed them over the corners, hoping it would stop further damage. We also nailed scrap wood over the siding on the north side preventing the wind from tearing the rest of the siding off.

My suggestion is to replace the vinyl siding with Hardie-plank. This is the same siding that we have used on most of the schools and buildings the borough owns. We have had good luck with it when I have installed it. The estimate is as follows:

\$12,000	materials
3,000	freight
\$20,000	labor

\$35,000	Total
----------	-------

Another problem is the windows on the east side leak when it rains. This is causing drywall damage on the inside and mold issues.

Thank you,

Jim Brown

Sand Point 4-Plex

FY12 FROM JULY 1, 2011 to JAN 1, 2012 6 MONTHS

Vendor	Utilities	Fuel	Repairs	
City of Sand Point	\$ 2,046.59			
Sand Point Generating	\$ 1,734.49			
Sand Point Services		\$ 7,701.80		
Hasco, Inc.			\$ 1,626.30	
Total	\$ 3,781.08	\$ 7,701.80	\$ 1,626.30	\$ 13,109.18

SAND POINT SCHOOL PARKING LOT

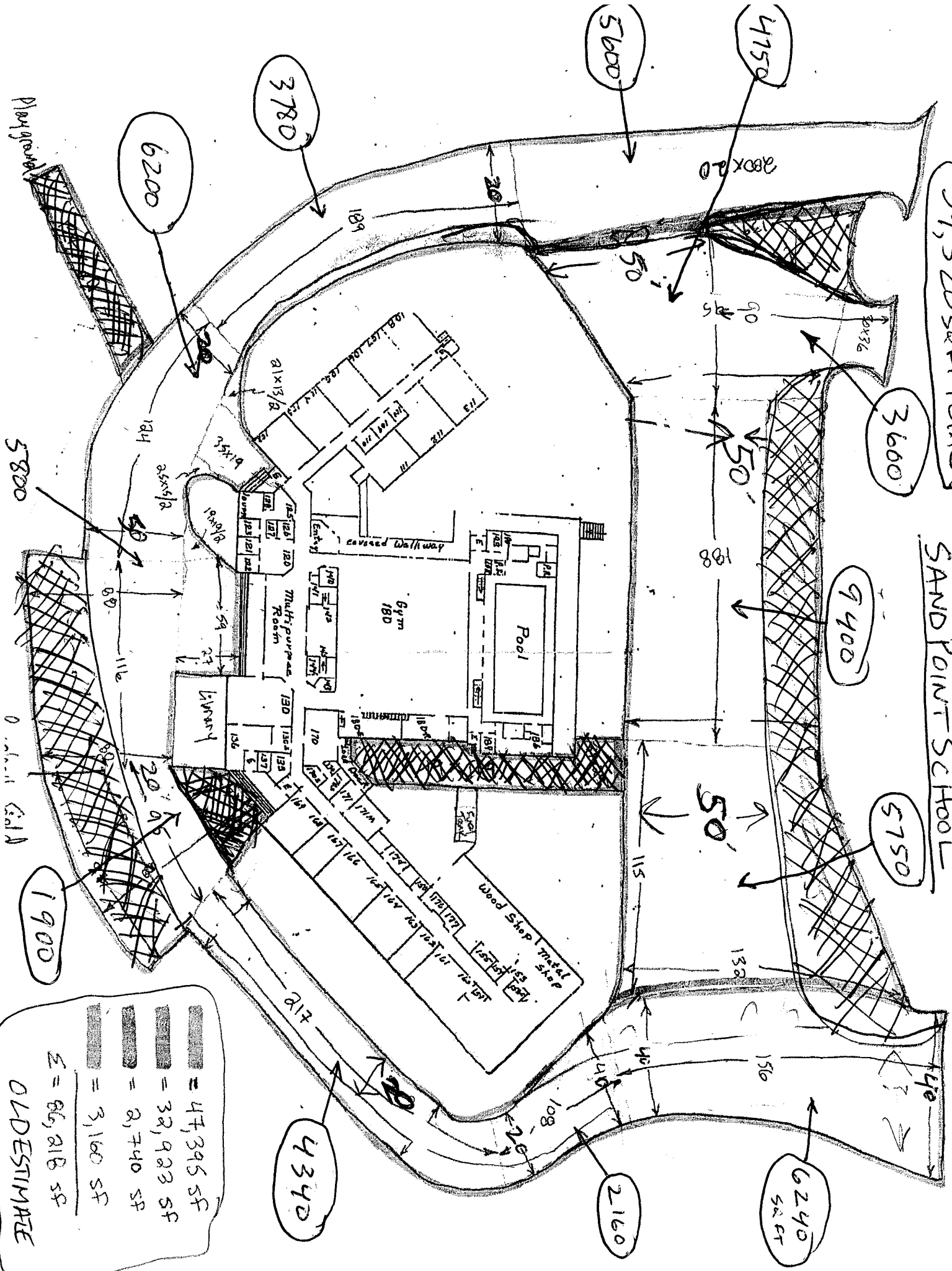
We asked Brechan Enterprises for a bid on paving the bus loop and the parking lot at the SP School. They measured the area and came up with 86,218 square feet @ \$6 a foot or \$517,308 plus city tax. Stanley and I walked this area off last fall and cut the area down. The XX area on the drawing means we eliminated this area. We came up with 36,020 sq. ft. for the loop and 23,500 sq. ft. for the westside parking lot for a total of 59,520 sq. ft. At \$6 a sq. ft., this comes out to \$357,120. Brechan plans on paving the road in Sand Point this summer, so this money needs to be appropriated for this project.

Thank you,

Jim Brown

59,520 sq ft total

SAND POINT SCHOOL



	= 47,395 sf
	= 32,923 sf
	= 2,740 sf
	= 3,160 sf
	= 86,818 sf
OLD ESTIMATE	

Proposal

BRECHAN ENTERPRISES, INC. / GENERAL CONTRACTOR



2705 Mill Bay Road · Kodiak, AK 99615

(907) 486-3215 · Fax: (907) 486-4889



Alaska Business License #001858 · Alaska Contractors License #AA441

PROPOSAL SUBMITTED TO Aleutians East Borough School District		PHONE 907-383-5222	DATE September 2, 2011
CONTACT Jim Brown		JOB NAME Sand Point School Pave Access Roads & Parking Area	
CONTACT PHONE # 907-386-1122		JOB LOCATION Sand Point School	
ARCHITECT	DATE OF PLANS	Fax	JOB PHONE

We hereby submit specifications and estimates for:

General Specs: Supply and Installation of D-1 to grade and 2" of Asphalt Paving.

Base Bid: This area utilizes the existing gravel loop and rear parking areas as represented in pink on the attached drawing. There will be approximately 47,395 sf of pavement in this area. We can perform this work for the unit price of \$6.00 per sf for a total of \$284,370, plus city sales tax.

Additive Alternate #1: This area ties in the front parking area between the pool and the main road as represented in green on the attached drawing. There will be an additional 32,923 sf of pavement in this area. We can perform this work for the unit price of \$6.00 per sf for an additional \$197,538, plus city sales tax.

Additive Alternate #2: This area ties in the access road for the playground as represented in blue on the attached drawing. There will be an additional 2,740 sf of pavement in this area. We can perform this work for the unit price of \$6.00 per sf for an additional \$16,440, plus city sales tax.

Additive Alternate #3: This area ties in the loading dock access road as represented in orange on the attached drawing. There will be an additional 3,160 sf of pavement in this area. We can perform this work for the unit price of \$6.00 per sf for an additional \$18,960, plus city sales tax.

***BEI assumes no liability for existing subbase being frost-susceptible. If organic soils are encountered during grade prep, owner will be notified and a proper solution will be made.

Payment to be made as follows: \$200 deposit prior to estimate which will be applied to estimate total if Owner agrees to proceed. Half of estimate total due prior to beginning project, balance due upon completion of project.

TERMS: NET 30 UPON APPROVED CREDIT (APPLICATION ATTACHED) or VISA / MASTER CARD

All material is guaranteed to be as specified. All work to be completed in a workmanlike manner according to standard practices. Any alteration or deviation from above specifications involving extra cost will be executed only upon written orders, and will become an extra charge over, and above the estimate. All agreements contingent upon strikes, accidents or delays beyond our control. Owner to carry fire, tornado and other necessary insurance. Our workers are fully covered by Workman's Compensation Insurance.

Authorized
Signature _____

Note: This proposal may be withdrawn
by us if not accepted within 30 days.

Acceptance of Proposal

The above prices, specifications and conditions are satisfactory and are hereby accepted. You are authorized to do work as specified. Payment will be made as outlined above.

Date of Acceptance: _____

Signature _____

Signature _____

THE COST OF THE SAND POINT SCHOOL HEATING UPGRADE

There was a site visit from CCI and a report written on 10/31/11. Adam Borton from CCI recommended a complete overhaul of the heating system. The estimated costs are as follows:

\$1874.00	20 new thermostats that have been installed
37,738.00	6 galvanized damper replacements
14,706.00	Valve Packing Kit Replacements
3,247.00	Valve System Replacements
9,856.00	Supply Fan & Exhaust Fan Starters Replacement
5,315.00	Unit-Heater Thermostat Replacement
\$37,684.00	Enterprise Network Control (ENC) Migration
<hr/>	
\$110,420.00	Total



November 1st, 2011

Aleutians East Borough School District
SAND POINT SCHOOL
269 Red Cove Road
Sand Point, AK 99612
Attention: Jim Brown

Dear Sir,

Thermostat Replacement

We are pleased to submit this proposal to provide the purchasing and shipping services for twenty (20) 3-wire thermostats. Our proposal includes:

- Purchasing of twenty 3-wire thermostats.
- Shipping and handling expenses.

Base Bid: \$1,874.00

Exclusions:

Installation Materials
Installation Labor
High Lift Time
Package Unit Controls, Installation & Wiring
Fire/Smoke Dampers & Wiring
Motor Starters & Contactors & TT Switches
Setting of Valves, Dampers, Taps and Wells
Temporary Controls
Carpentry Framing & Backing
Audio-video & Mylar Documentation
Cleaning & Trash Removal
Core Drilling, Cutting, Patching & Painting
Thermometers & Gauges
Permits & Cost of Bond
Local Sales Tax where applicable

Our proposal is valid for a period of thirty (30) calendar days from the date of issue and is subject to revision thereafter

AUTOMATED TECHNOLOGIES

5660 "B" STREET, ANCHORAGE, AK 99518

P: (907) 561-3044

F: (907) 561-4225

Base Proposal B

Damper Replacements (Galvanized Steel)

Inclusions:

1. Removal of the existing six (6) fan dampers.
2. Purchasing, shipping and handling of six (6) Ruskin dampers with the following features:
 - CD 60 Low Leakage Control Dampers
 - Galvanized Steel Design
 - Stainless Steel Bearings
 - Equipped with High Performance Airfoil Blades
 - Energy Conservation Code Class 1A Leakage Rated
 - Temperature Limits of -72 degrees F to +275 degree F
3. Damper system installation labor and materials.
4. Existing actuator mounting to new damper.
5. System start-up and verification.
6. Mechanic travel and boarding costs.

BASE BID \$35,938.00

Optional Actuator Inclusions:

1. Six (6) proportional spring return damper actuators.
2. Damper to actuator assembly.
3. Actuator wiring into existing system.

BID INCLUDING ACTUATORS \$37,738.00

Exclusions:

1. Weather delay costs.
 2. Vehicle rental and mileage costs (to be provided).
-

Option 1

Valve Packing Kit Replacements

Inclusions:

1. Removal of existing sixteen (16) valve packing kits.
2. Purchasing shipping and handling of sixteen (16) new valve packing (stem/plug) kits.
3. Installation labor and materials for new valve packing kits on VH1 through VH16.
4. Additional boarding costs.

OPTION1 BID \$14,706.00

Exclusions:

1. Mechanic travel and airfare costs (Costs are covered in base proposal above).
 2. Weather delay costs.
 3. Vehicle rental and mileage costs (to be provided).
-

Option 2

Valve System Replacement

Inclusions:

1. Isolation and removal of existing one (1) inoperable valve/actuator system (VS16).
2. Purchasing, shipping and handling of one (1) valve/actuator system:
 - ½ ", 3-way mixing globe valve
 - Proportional spring return actuator
3. Valve system installation labor and materials.
4. Actuator re-wiring into existing system.
5. System start-up and verification.
6. Additional boarding costs.

OPTION 2 BID \$3,247.00

Exclusions:

1. Mechanic travel and airfare costs (Costs are covered in base proposal above).
 2. Weather delay costs.
 3. Vehicle rental and mileage costs (to be provided).
-

Option 3

Supply Fan & Exhaust Fan Starters Replacement

Inclusions:

1. Removal of existing supply fan (F-6) and exhaust fan (EF-15) starters on Pool Fan System.
2. Purchasing shipping and handling of two (2) 208 volt fan starters.
3. All installation labor and materials.
4. System start-up and verification.
5. Electrician travel and boarding costs.

OPTION 3 BID \$9,856.00

Exclusions:

1. Mechanic travel and airfare costs (Costs are covered in base proposal above).
 2. Weather delay costs.
 3. Vehicle rental and mileage costs (to be provided).
-

Option 4

Unit-Heater Thermostat Replacement

Inclusions:

1. Removal of existing pneumatic thermostat.
2. Purchasing, shipping and handling of ½" conduit and t-stat wire.
3. Purchasing, shipping and handling of new thermostat:
 - Heating and cooling application
 - Capable set point of 50 to 90 degrees Fahrenheit
4. Installation of conduit and wiring to unit heaters.
5. Mounting and wiring of new t-stat.
6. System start-up and verification.
7. Additional boarding costs.

OPTION 4 BID \$5,315.00

Exclusions:

1. Electrician travel and airfare costs (Costs are covered in base proposal above).
2. Weather delay costs.
3. Vehicle rental and mileage costs (to be provided).

General Exclusions: High Lift Time
Package Unit Controls, Installation & Wiring
Fire/Smoke Dampers & Wiring
Motor Starters & Contactors & TT Switches
Setting of Valves, Dampers, Taps and Wells
Temporary Controls
Carpentry Framing & Backing
Audio-video & Mylar Documentation
Cleaning & Trash Removal
Core Drilling, Cutting, Patching & Painting
Thermometers & Gauges
Permits & Cost of Bond
Local Sales Tax where applicable

Our proposal is valid for a period of thirty (30) calendar days from the date of issue and is subject to revision thereafter.

PAYMENT SCHEDULE AND TERMS: MONTHLY PROGRESS BILLINGS DUE IN FULL WITHIN 30 DAYS OF INVOICE DATE. A 1-1/2% PER MONTH SERVICE FEE WILL BE ADDED FOR DELINQUENT PAYMENTS. TIME IS OF THE ESSENCE. THIS PROPOSAL IS VALID FOR 30 DAYS FROM THE ABOVE DATE AND CONSTITUTES THE ENTIRE AGREEMENT.



November 18th, 2011

SAND POINT SCHOOL
269 Red Cove Road
Sand Point, AK 9961

**CONTROL SYSTEM MIGRATION
SAND POINT SCHOOL (East Aleutians Borough School District)**

Attention: Jim Brown

Dear Sir:

Controls Contractors Inc. is pleased to present the following proposal for Network 8000 system migration.

Enterprise Network Control (ENC) Migration

The ENC migration will provide a new web-enabled global controller. An ENC is equipped with the most up to date software and user friendly interface. It operates on an open platform and therefore enables the operator to work openly with other providers. With a holistic re-programming of the facilities graphics the graphical operator system will be clean and refined to best meet the operating demands.

Inclusions:

1. Removal of existing GCM.
2. Purchasing, shipping, handling, mounting, installing of new ENC.
3. ENC web-browser interface.
4. Direct ASD driver for connection to existing micro-zone controllers.
5. ENC embedded workbench software.
6. New laptop with appropriate operating system.
7. New graphics development.
8. System start-up and verification.
9. Travel and boarding costs.

Exclusions:

1. Connection to owner's network (Ethernet CAT-5 required).

BASE BID \$38,184.00

Less anticipated rebate of:

\$500.00 per GCM returned to CCI prior to project completion.

One GCM = \$500.00 rebate

Bid including rebate \$37,684.00

AUTOMATED TECHNOLOGIES

5660 "B" STREET, ANCHORAGE, AK 99518

P: (907) 561-3044

F: (907) 561-4225

General Exclusions: High Lift Time
Package Unit Controls, Installation & Wiring
Fire/Smoke Dampers & Wiring
Motor Starters & Contactors & TT Switches
Setting of Valves, Dampers, Taps and Wells
Temporary Controls
Carpentry Framing & Backing
Audio-video & Mylar Documentation
Cleaning & Trash Removal
Core Drilling, Cutting, Patching & Painting
Thermometers & Gauges
Permits & Cost of Bond
Local Sales Tax where applicable

Our proposal is valid for a period of thirty (30) calendar days from the date of issue and is subject to revision thereafter.

PAYMENT SCHEDULE AND TERMS: MONTHLY PROGRESS BILLINGS DUE IN FULL WITHIN 30 DAYS OF INVOICE DATE. A 1-1/2% PER MONTH SERVICE FEE WILL BE ADDED FOR DELINQUENT PAYMENTS. TIME IS OF THE ESSENCE. THIS PROPOSAL IS VALID FOR 30 DAYS FROM THE ABOVE DATE AND CONSTITUTES THE ENTIRE AGREEMENT.

ANY ADDITIONS, ALTERATIONS, OR DELETIONS TO THE ABOVE DESCRIBED WORK WILL BE ADDED OR DEDUCTED FROM THE ABOVE ESTIMATED ROM, AND CLEARLY DEFINED IN WRITING AND EXECUTED WITH APPROVAL SIGNATURES OF THE UNDERSIGNED PARTIES.

THE CONTRACTOR WILL GUARANTEE HIS WORK AGAINST ALL DEFECTS IN MATERIAL OR WORKMANSHIP FOR A PERIOD OF 1 YEAR FROM THE DATE THE EQUIPMENT IS PUT INTO OPERATION UNLESS OTHERWISE STATED ABOVE. IT IS THE OWNER'S RESPONSIBILITY TO PERFORM NORMAL PREVENTATIVE MAINTENANCE ON SAID EQUIPMENT. THIS GUARANTEE DOES NOT APPLY TO DEFECTS RESULTING FROM INADEQUATE MAINTENANCE, SUCH AS CHANGING FILTERS, LUBRICATION, BELT ADJUSTMENT, SEASONAL ADJUSTMENTS BEYOND THE INITIAL START-UP AND SYSTEM BALANCE, POWER UTILITY FAILURES, ACTS OF GOD OR ANY OTHER CONDITIONS BEYOND THE CONTRACTOR'S CONTROL.

THE CONTRACTOR SHALL COMPLY WITH ALL APPLICABLE BUILDING CODES, TAX, SOCIAL SECURITY AND UNEMPLOYMENT COMPENSATIONS LAWS.

Terms and Conditions:

By accepting this proposal, Purchaser agrees to be bound by the following terms and conditions:

Scope of Work. Unless otherwise noted, this proposal is based upon the use of straight time labor only. Plastering, patching and painting are excluded. Purchaser agrees to provide CCI with required field utilities (electricity, toilets, drinking water, project hoist, elevator service, etc.) without charge. CCI agrees to keep the job site clean of debris arising out of its own operations. Purchaser shall not back charge CCI for any costs or expenses without CCI's written consent.

Unless specifically noted in the statement of the scope of work or services undertaken by CCI under this agreement, CCI's obligations under this agreement expressly exclude any work or service of any nature associated or connected with the identification, abatement, clean up, control, removal, or disposal of environment Hazards or dangerous substances, to include but not limited to asbestos or PCBs, discovered in or on the premises. Any language or provision of the agreement elsewhere contained which may authorize or empower the Purchaser to change, modify, or alter the scope of work or services to be performed by CCI shall not operate to compel CCI to perform any work relating to Hazards without CCI's express written consent.



Aleutians East Borough School District – Sand Point Site Visit Report 10/31/11

Summary of on-site visit and DDC/mechanical inspection is as follows.

- Preformed operational checkout of High School fan system (F1). F1 cycles via occ/unocc schedule and delivers 55 degree (adj) supply air to downstream reheat coils. During inspection the Outside Air Dampers were found to be rusted in the full open position, allowing cold outside air to enter the system unrestricted. An attempt was made during this inspection to free the dampers, but they are beyond repair and need replaced. The actuators, which are still operational, were disconnected from the damper shafts and the dampers were forced into a 100% Return Air/0% Outside air position until damper replacement is performed. Fan start/stop, status, temperature and actuators are all operational.
(5)Downstream duct reheat coils modulate heat to maintain zone/classroom temperature. Leaking valve stem Packing needs to be replaced/repaired on several of the modulating valves. Valves modulate via zone temp/setpoint sensors located in the classrooms. A couple of these sensors were found to have intermittent "dead spots", causing setpoint temperatures to be unpredictable. This is not uncommon for the age and style of the sensor.
- Preformed operational checkout of the Elementary School fan system F2 (above the boy's bathroom). F2 cycles via occ/unocc schedule and delivers 55 degree (adj) supply air to downstream reheat coils. During inspection the Outside Air Dampers were found to be rusted in the full open position, allowing cold outside air to enter the system unrestricted. These dampers were successfully freed up for full range of operation, but should still be considered for replacement due to rust damage. Fan start/stop, status, temperature and actuators are all operational.
(4)Downstream duct reheat coils modulate heat to maintain zone/classroom temperature. Leaking valve stem Packing needs to be replaced/repaired on several of the modulating valves. Valves modulate via zone temp/setpoint sensors located in the classrooms.
- Preformed operational checkout of the Elementary School fan system F2A (above classroom 112). F2A cycles via occ/unocc schedule and delivers 55 degree (adj) supply air to downstream reheat coils. During inspection the Outside Air Dampers were found to be rusted in the full open position, allowing cold outside air to enter the system unrestricted. An Access hole was cut into the filter box to allow damper access. An attempt was made during this inspection to free the dampers, but they are beyond repair and need replaced. The actuators, which are still operational, were disconnected from the damper shafts and the dampers were forced into a 100% Return Air/0% Outside air position until damper replacement is performed. Fan start/stop, status, temperature and actuators are all operational.
(3)Downstream duct reheat coils modulate heat to maintain zone/classroom temperature. Leaking valve stem Packing needs to be replaced/repaired on several of the modulating valves. Three-way Valve VH16 needs replaced.



Aleutians East Borough School District – Sand Point Site Visit Report 10/31/11

- Preformed operational checkout of the Gymnasium fan system F3. F3 cycles via occ/unocc schedule. Mixed Air Dampers and Heating valve modulate to maintain Gym temperature. Fan start/stop, status, temperature and actuators are all operational.
- Performed operational checkout of Administration/Library fan system (F4). F4 shares Mixed Air Plenum and control with F3. F4 delivers air to (4) downstream duct reheat coils. It was noted that the low CFM delivery from F4 combined with low Mixed Air Temps, may cause inadequate heating of zones. Reheat coil operation checked out ok. Computer room fin tube was found to have the wrong thermostat, replaced it and tested operation.
- Preformed operational checkout of Locker Room fan system (F5). F5 cycles via occ/unocc schedule. During inspection the Outside Air Dampers were found to be rusted in the full open position, allowing cold outside air to enter the system unrestricted. These dampers were successfully freed up for full range of operation, but should still be considered for replacement due to rust damage. The heat recovery coil is in need of cleaning. Fan start/stop, status, temperature and actuators are all operational.
- Preformed operational checkout of the Pool fan system (F6). F6 cycles via occ/unocc schedule. During inspection the Outside Air Dampers were found to be rusted in the open position. These dampers were successfully freed up for full range of operation, but should still be considered for replacement due to rust damage. Also found badly damaged bearings, assisted maintenance with replacement. Fan start/stop, status, temperature and actuators are all operational. Starters for F6 and EF15 should be replaced due to missing covers and line voltage wiring being exposed; this is a life safety/fire hazard.
- High School Wood Shop unit heaters should have thermostats replaced. Existing thermostats are not operational.
- The Network-8000 controllers are in good shape and fully operational. The upgraded PC's at the school and the Borough are not compatible with the old system graphics, this makes user interface rather difficult. The school maintenance shop has a PC set up with PSI 4.1 for DOS access of the system programming. And an attempt was made to install PSI 4.1 with a Comm Port Redirector software for remote access, but the CPR was not working on the Windows 7 OS.

Technicians Comments:

The ddc/mechanical system at the Sand Point School is for the most part operational, but should be considered for upgrades and mechanical repairs due to the age of the system.



Aleutians East Borough School District – Sand Point Site Visit Report 10/31/11

As in any system, program and device upgrades would greatly enhance the operation and efficiency of your equipment. I would recommend the following repairs/enhancements:

1. Replacement of all the old room sensors to avoid future intermittent failures.
2. Installation of line voltage thermostats on the High School wood shop heating system would also be a quick enhancement to the system.
3. Replacement of the F6 and EF15 starters is a "must do" to avoid life safety/fire issues.
4. Replacement of VH16 three way reheat valve.
5. Repacking or repair of all reheat coil valves that are leaking in the crawlspace.
6. Replacement of all Outside air intake dampers to ensure proper/efficient operation. Stainless Steel should be considered due to the corrosive environment.
7. Inspect and clean all duct reheat coils. Most do not have access to the coil, but given the age of the system access should be installed and an inspection made.
8. Upgrade the GCM to a more user friendly and forward compatible system. Not only will this allow for a better understanding of system conditions, but it will save on future system service and possible downtime.

End of Report

George Cromer III

PO Box 269

Sand Point, Alaska 99661

March 8, 2012

Stanley Mack
Aleutians East Borough
PO Box 269
Sand Point, AK 99661

Dear Mayor Stanley Mack,

I am the K-12 Tobacco Prevention Coordinator for the Aleutians East Borough School District. With the school year almost over, we are making a big push to promote another awareness day know as Kick Butts Day. Kick Butts Day, is a national campaign to encourage youth to stand out, speak up, and seize control against big tobacco companies, is held on March 21, 2012. The Aleutians East Borough School District is joining thousands of youth across the country who have taken part in Kick Butts Day, a nationwide initiative that makes kids leaders in the effort to stop youth tobacco use. As part of Kick Butts Day celebration, AEBSD students are going to do a Cigarette Butt Clean Up and Community Outreach.

The Washington, DC-based Campaign for Tobacco-Free Kids is one of the largest non-governmental education and advocacy initiatives ever undertaken to decrease youth tobacco use in the United States. Tobacco-Free Kids strives to build a healthier future for our children by reducing tobacco use and exposure to secondhand smoke.

Throughout the year, young advocates take part in a variety of activities to protect kids from tobacco, including working with elected officials to develop policies that reduce youth tobacco use and exposure to secondhand smoke and educating their peers about tobacco companies' deceptive marketing practices. The Cigarettes Butts Clean up day will be done to raise awareness of the effects of discarded cigarette butts.

I am asking for a \$200.00 donation to purchase decorations such as: Banners, Ribbons, T-shirts, Rubber Bracelets, Water bottles that can be placed throughout our community and in our local schools.

Thank you for your consideration and time.
Sincerely,

George Cromer III
gcromer@aebsd.org
(907) 383-2393

Congress of the United States
Washington, DC 20515

March 9, 2012

The Honorable Michael Huerta
Acting Administrator
Federal Aviation Administration
800 Independence Avenue, SW
Washington, DC 20591

Dear Administrator Huerta:

This letter is in opposition to the proposed decommissioning of the Medium Intensity Approach Lighting System (MALSR) on Runway 32 of the Cold Bay Airport (CDB). We understand the Western Operations Support Group for the Federal Aviation Administration (FAA) has opened a docket to obtain public comments on the proposed decommissioning.

There have been numerous comments filed in opposition to the proposal from communities, air carriers, and businesses throughout the Aleutian Island region. These comments cite terminal area safety concerns and express apprehension that the added required visibility to the instrument approach will result in more restricted use of the CDB. We believe these groups have raised legitimate safety concerns, and that the removal of the MALSR would ultimately restrict the use of the airport.

The residents have a right to be anxious about the potential for curtailed air service into Cold Bay. The Aleutian Island chain is one of the most difficult regions in the world to travel. The CDB provides these Alaskans with a safe and accessible hub for the communities of King Cove, False Pass, and Nelson Lagoon. CDB also serves as a secondary airport for air carriers providing direct service to Unalaska and Adak when access to those communities is impeded by inclement weather. We believe the FAA should actively work to improve access to CDB rather than pursue actions which may inhibit the ability of aircraft to access the airport.

Decommissioning the MALSR lights reduces this regional airport's capability. We are strongly opposed to the proposal and urge you to retain the MALSR lights in the current configuration.

Please let us know if you have any questions. We look forward to your response.

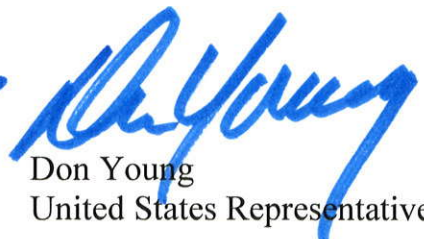
Sincerely,



Lisa Murkowski
United States Senator



Mark Begich
United States Senator



Don Young
United States Representative

Cold Bay Airport Master Plan Update & Discussion of Airport Projects



Notice of Public Meeting Wednesday, March 21, 2012 5:00 pm - 7:00 pm Cold Bay Community Center



MEETING SCHEDULE

5:00 p.m. – 5:30 p.m.	Open House
5:30 p.m. – 6:00 p.m.	Presentation
6:00 p.m. – 7:00 p.m.	Questions/Comments

AGENDA

- Draft Cold Bay Airport Master Plan
- 2012 Construction
 - Main runway safety area, north apron paving
- Environmental Document/Design
 - Main runway overlay & edge lighting
 - Proposed new terminal apron taxiway
 - Request for comments

A copy of the draft master plan can be found at <http://dot.alaska.gov/creg/coldbay/>

Contact Information

Judy Chapman - Planning

judy.chapman@alaska.gov
(907) 269-0519

Morgan Merritt – Aviation Design

morgan.merritt@alaska.gov
(907) 269-0614
Central Region, DOT&PF
PO Box 196900, MS – 2525
Anchorage, AK 99519-6900

Tom Middendorf - Planning

tmiddendorf@dowlhkm.com
(907) 562-2000
4041 B Street
Anchorage, AK 99503



 [Tweet](#) 1 [Recommend](#)

Cold Bay's aviation plans up in the air

February 24th 3:36 pm | [Hannah Heimbuch](#)

[print](#)  [email](#)  [link](#) 

One of Alaska's rural hubs for air-traffic faces an uncertain future as the Department of Transportation and the Federal Aviation Administration discuss modifications in Cold Bay.

A number of things are shifting at the Alaska Peninsula airport, including the length of the main runway. In a response to retroactive safety requirements, the DOT is moving the runway's south threshold 235 feet. This adds to the safety zone at the end, but takes away from the overall length of this runway.

At this point, they haven't identified any aircraft currently using Cold Bay facilities that won't be able to continue using the newly shortened 10,180 foot runway when the threshold is moved this summer, said DOT project manager Morgan Merritt.

Cold Bay is a hub for smaller flights transporting goods and people to area villages, and often a stop for flights headed to Dutch Harbor.

March 21 is the tentative date set for a public meeting with DOT officials in Cold Bay to discuss the runway change and a number of other decisions surrounding the community's airport.

Lights out

While Pen Air representative Missy Anderson did say that shortening the main runway would not be an issue for the company at this time, one of the fallout effects of that decision is going to be issue.

When the threshold is moved, one set of the current approach lights will no longer point to the correct landing spot, said Merritt. They'll be shut down as soon as the threshold shifts. At this time the FAA, which owns the equipment, is choosing to shut down the lights without replacing them.

The runway can still operate with the remaining lights in place; however, those additional lights do add a quarter-mile visibility during landing. This potentially creates a situation limiting conditions in which aircraft will be able to land at Cold Bay. Merritt did not think that limitation would be significant, but Pen Air as well as local officials are not convinced.

"We want them to install new lights," Anderson said. "We have submitted a statement that it is not acceptable (not to)."

Merritt estimates the cost of updated lights in the right spot to be between two and three million dollars.

Community balks at reductions

Leaders at the Aleutians East Borough have taken part in discussions concerning the airport since the retroactive decision to change the runway began. While they feel a compromise has been reached concerning the main runway, said borough administrator Sharon Boyette, they are still concerned about the planned shortening of Cold Bay's second runway — the crosswind runway. The discussion in general makes Boyette nervous for the future.

"We are a little concerned in that every time something happens to downgrade the airport it makes it even harder to grow the community," she said.

While residents make efforts to expand seafood exports, including talks to develop live crab shipments straight from Cold Bay to China, they are watching their means of export undergo potential limitations.

"We want to make sure that airlines and air carriers can still come to Cold Bay," Boyette said. "We are still hoping that in the public meeting in March we'll be able to convince the DOT there's another solution to shortening runways in rural Alaska."

She is particularly concerned about large cargo jets, and the continuing effort to get Alaska Airlines to stop in Cold Bay.

Terminal in limbo

One of the primary reasons Alaska Air has given the borough over the years for not stopping in Cold Bay has been its lack of a full service terminal, Boyette said. So, a few years ago, they built one.

Due to visibility restrictions, the terminal had to be built away from the current apron and taxiway. According to Boyette, DOT committed to providing the new apron and taxiway if the borough put up the terminal.

The \$5 million terminal building was completed in 2007, and so far, no airplanes can sidle up to it. The upstairs houses flight and weather service staff, but the downstairs is empty.

The borough and Cold Bay residents feel shortchanged as they watch their expensive building gather dust, Boyette said. But Merritt and DOT planning representative Judy Chapman said they will be bringing this issue to the March meeting as well.

"We are starting an environmental document that will include construction of a taxiway and apron," Merritt said. "We are proceeding with ... the design for it and we'll see if between the borough and the state if the money can be put together to build it."

So while progress is being made on paper at this point, financing the project is far enough behind to make the project a thing of the undetermined future.

While the DOT has accepted the building of the apron and taxiway to its list of projects, only a certain number of those projects will rate high enough in necessity to scoop up the federal funds allocated for such endeavors.

"Those funds are highly competitive," said Chapman, "and not eligible for strictly economic development." These funds are federal Airport Improvement Program dollars, and go through a strict checklist before awarded to a particular project.

The Cold Bay project rated low when compared to other projects addressing safety or access issues, so for now, the terminal waits. Either until it jumps up the list of necessary projects, or until alternative funding comes from the state or borough.

Planes will still be flying in and out of Cold Bay — but how long the landing strip, how well it's lit and where you'll be picking up your checked bag is still, up in the air.

Contact us about this article at editor@thedutchharborfisherman.com

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Aleutians East Borough March Legislative Report

By Mark Hickey, Borough Lobbyist

A Monthly Report

March 4, 2012

Significant Issues

New Legislation

Bills On The Move

Other Bills

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Significant Issues

FY 2013 Budget Proposals: Governor Parnell's FY 2013 operating and capital budget proposals are slightly lower in spending than the current fiscal year. The state is projected to have a \$3.7 billion surplus in FY 2013 based on the fall 2011 forecast. His capital budget proposal calls for over \$800 million in general fund spending, plus another \$350 million in general obligation bonds for municipal port projects.

Municipal Revenue Sharing Program:

Adequate funds are available for the required payment of \$60 million for municipal revenue sharing in FY 2013. Parnell's proposed operating budget includes an appropriation of \$60 million to replenish the fund.

Three-Year BSA Increase: *SB 171* by the Senate Education Committee increases the base student allocation by \$125 per year for FY 2013, \$130 per year for FY 2014, and \$135 per year for FY 2015. *SB 171* passed the Senate and is in House Finance. House leadership and the governor do not appear supportive of any increases built into the foundation formula.

Oil & Gas Production Tax Change: Debate over changing the state's oil and gas production tax structure are well underway. *HB 110/SB 49* by the governor proposes a major reduction in the production tax on oil and gas in order to foster increased exploration and production. *HB 110* passed the House, but continues to face stiff opposition in the Senate. **Several new bills have been introduced.** *SB 192* lowers the progressive tax rate portion of the oil production tax when oil exceeds \$92.50 per barrel. *HB 328/SB 201* re-instates separate accounting to force companies to pay corporate income tax on profits made in Alaska.

Municipal PERS/TRS Funding: The proposed FY 2013 operating budget includes a payment of \$302.7 million for the teachers' retirement system and \$307.3 million to the public employees' retirement system as required under the PERS/TRS cost share plan enacted in 2009. **New proposals in the Senate calls for the creation of Pension Trust Reserve Funds.**

CZM Bill Introduced: The Alaska Sea Party recently filed its initiative petition with the state to place reinstatement of the Alaska Coastal Zone Management (CZM) Program on the next general state election ballot. *HB 325* by Rep. Alan Austerman (R-Kodiak) and 7 co-sponsors is a new bill identical to the petition.

FY 2013 Capital Budget: The governor's FY 2013 capital budget released in December (*HB 261 / SB 283*) contains a few projects in the Aleutians East Borough (AEB). The following table lists these projects.

Project Name	Amount
DEED - Akutan K-12 School Siding Replacement	\$66,625
DEED - Sand Point K-12 School Pool Major Maintenance	\$72,774
DOTPF - Cold Bay Runway 14/32 Rehabilitation with Lighting System Replacement	\$16,000,000
DOTPF - King Cove to Cold Bay Corridor Road Extension	\$4,000,000

Renewable Energy Fund: The FY 2013 capital budget proposal contains a deposit of \$25 million to the Renewable Energy Fund. These funds will be used to fund the Round V projects, which includes partial funding for one AEB project noted below. ***HB 250 is a new bill to extend the fund for another 5 years with the stated intent of depositing \$50 million per year.***

Project Name	Amount
City of King Cove: Waterfall Creek Hydroelectric Project	\$200,000

Power Cost Equalization (PCE): The proposed FY 2013 operating budget includes an appropriation of nearly \$23 million to fund the PCE program from the PCE endowment fund, and another \$15.3 million in general funds if needed to avoid proration of payments.

Alaska Redistricting Board: Litigation in state court continues on aspects of the approved Alaska Redistricting Plan. The remaining issues in contention relate to concerns in Fairbanks and the connection with new House District 38. **The board is waiting on a decision by the Alaska Supreme Court before making any adjustments. Oral arguments are set for March 13.**

Constitutional Amendment: Dedicated Transportation Infrastructure Fund - *HJR 4* by Rep. Peggy Wilson (R-Wrangell): Re-establishes a dedicated transportation fund using all transportation fees and funds as revenue sources. The exact sources of revenue to be included will be determined by the legislature in subsequent legislation. ***HJR 4 recently moved out of House Finance and is now in House Rules.***

Establish a Dedicated Transportation Infrastructure Fund - *HB 30* by Rep. Peggy Wilson: Appropriations to the fund would occur after July 1, 2013, from various sources including any state tax on fuel, registration fees, studded tire tax, leases and fees on airport facilities. The fund would be managed as an endowment and recommendations to the legislature for expenditures would be made by an advisory council. ***HB 30 is in House Finance.***

Infrastructure Fund Appropriation - *HB 31* by Rep. Peggy Wilson: Appropriates \$1 billion to capitalize the fund if voters approve a constitutional amendment to establish a dedicated Transportation Infrastructure Fund. ***HB 31 is in House Finance.***

New Legislation

This section describes new legislation of interest.

General Municipal Issues

Muni Property Tax Exemption: Religious

Orgs - HB 305 by Rep. Berta Gardner (D-Anchorage): Removes the religious teacher exemption in current law and re-establishes the religious tax exemption for homes of religious officials. **HB 305 is in House C&RA.**

Leave for Parent-Teacher Conferences - HB

315 by Rep. Bob Miller (D-Fairbanks): Allows certain teachers, public employees, and private sector employees to take leave without pay for parent-teacher conferences. **HB 315 is in House State Affairs.**

Oil & Gas Corporate Taxes - HB 328 by Rep.

Paul Seaton (R-Homer): Reinstates separate accounting to force companies to pay corporate income tax on profits made in Alaska. **SB 201 by Sen. Bill Wielechowski (D-Anchorage)** is a companion bill. **HB 328 is in House Resources.**

Use of Municipal Funds for Initiatives - HB

347 by Rep. Kurt Olson (R-Soldotna): Prohibits municipalities from using public funds on an initiative unless approved by a vote of the people. **HB 347 is in House State Affairs.**

Alaska Operating Endowment Fund - SB

178 by the Senate Finance Committee: Creates a new fund as a depository for the state's savings for the purpose of generating future earnings for general purposes. The fund would be capitalized with \$15 billion. **SB 178 is in Senate State Affairs.**

Property Tax Exemption/Military Widow -

SB 183 by Senator Bettye Davis (D-Anchorage): Allows a property tax exemption for a resident who is at least 60 years of age and a widow or widower of a person killed in military service. **SB 183 is in Senate C&RA.**

Pension Reserve Fund - SB 187 by the Senate

Finance Committee: Creates a separate reserve account to supplement the PERS Trust Fund. The bill includes a number of other related provisions. **SB 187 is in Senate Finance.**

Alaska Fire Standards Council - SB 189 by

Senator Johnny Ellis (D-Anchorage): Amends the number, makeup and appointment criteria of the council membership. **SB 189 is in Senate State Affairs.**

Oil & Gas Production Tax - SB 192 by the Sen-

ate Resources Committee: Lowers the progressive tax rate portion of the oil production tax when oil exceeds \$92.50 per barrel. **SB 192 is in Senate Resources.**

Disaster Planning & Services - SB 208 by

Senator Joe Paskvan (D-Fairbanks): Establishes an Alaskan intrastate mutual aid system for participating political subdivisions. **SB 208 is in Senate State Affairs.**

PERS Credit for Military Service - SB 211 by

Senator Lesil McGuire (R-Anchorage): Allows PERS credit for up to five years of past military service. **HB 350 by Rep. Mike Hawker (R-Anchorage)** is a companion bill. **SB 211 is in Senate Labor & Commerce.**

Use American Products in Construction -

SB 213 by Senator Ellis: Requires use of certain products used in public agency construction contracts to be made in the United States. "Public agency" includes school districts and municipalities. **SB 213 is in Senate Labor & Commerce.**

Education

Opt Out of NCLB - HJR 39 by Rep. Miller: Urges the state to opt out of the No Child Left Behind program. *HJR 39 is in House Education.*

Student Count Estimates - HB 313 by Rep. Eric Feige (R-Chickaloon): Changes existing law to use the student count from the preceding fiscal year versus using current school year. *HB 313 is in House Education.*

School District Principal Bonus - HB 322 by Rep. Les Gara (D-Anchorage): Authorizes DEED to pay an incentive bonus to school districts who hire principals that achieve performance results. *HB 322 is in House Education.*

State Education Standards - HB 330 by Rep. Alan Dick (R-Stony River): Establishes a legislative task force to develop a process for vetting educational performance standards. *HB 330 is in House Education.*

Secondary School Benchmark/Exit Exams - HB 346 by Rep. Peggy Wilson: Establishes a high school entrance benchmark assessment and repeals the secondary school student exit exams. *HB 346 is in House Education.*

Resource Development Curriculum - HB 352 by Rep. Dick: Requires all school districts to base curriculum on science, resource development and sustained yield principles. *HB 352 is in House Education.*

Grant Program for Failing Schools - SB 197 by Senator Joe Thomas (D-Fairbanks): Establishes a new grant program in DEED for achieving excellence in public schools. *SB 197 is in Senate Education.*

Fisheries/Resources

Chinook Research & Restoration Endowment - HB 332 by Rep. Bob Herron (D-Bethel): Establishes the Alaska Chinook research and restoration endowment fund and board in DCCED. *SB 205 by Senator Donny Olson (D-Nome) is a companion bill. HB 332 is in House Finance.*

Land Management: Hunting/Trapping - HB 356 by Rep. Lance Pruitt (R-Anchorage): Requires DNR to manage land to prevent, to the greatest extent practicable, any net loss of acreage available for trapping and sport and subsistence hunting. *HB 356 is in House Resources.*

Big Game Commercial Services Board - SB 190 by Senator Linda Menard (R-Wasilla): Creates a retired status master guide-outfitter license and addresses certain licensing and disciplinary functions. *SB 190 is in Senate Judiciary.*

Sport Fishing/Resident Hunting Exemptions for Persons with Disabilities - SB 207 by Senator Paskvan: Creates a new exemption for these licenses for persons with mental or physical disabilities, and a process to allow these individuals an opportunity to enjoy use of the state's resources. *SB 207 is in Senate Resources.*

Mining License Tax Credit/Rev Sharing - SB 214 by Senator Olson: Allows a credit for a tax on mining activity paid to a municipality and creates revenue sharing with local municipalities of not more than 33% of the state mining license tax. *SB 214 is in Senate C&RA.*

Energy

Nonattain Area Home Heating System

Grants - HB 323 by Rep. Tammie Wilson (R-North Pole): Creates a new grant program for converting homes in regions designated as particulate matter non-attainment areas to efficient home heating systems. **HB 323 is in House Energy.**

Repay Energy Loans With Utility Bills - HB 334 by Rep. Pete Peterson (D-Anchorage):

Allows a public utility to bill and collect certain payments for energy efficiency loans. **HB 334 is in House Energy.**

RCA Utility Rates; Cost Recovery - SB 193 by

Senator Fred Dyson (R-Eagle River): Allows a public utility to recover the cost of developing an auxiliary source of energy, natural gas, or petroleum products. **SB 193 is in Senate Labor & Commerce.**

Energy Assistance Program & Vouchers -

SB 203 by Senator Thomas: Provides energy relief for Alaskans this fall through a voucher program for either 250 gallons of heating oil, an equivalent amount of natural gas, or 1,500 KW of electricity. Another section requires the governor to analyze and recommend an energy assistance program for FY 2014. **HB 336 by Rep. Steve Thompson (R-Fairbanks)** is a companion bill. **SB 203 is in Senate Finance.**

Bills on the Move

The information below provides updated information regarding bills of interest on the move.

General Municipal Issues

Volunteers Muni Tax Exemption - HB 170 by

Rep. Feige: Allows a municipality to provide a property tax exemption on the first \$150,000 of property value for active fire department or emergency medical or rescue services agency volunteers, or for a surviving spouse. **HB 170 is in House Finance.**

Fisheries Taxes Revenue Sharing - HB 184 by

Rep. Peggy Wilson: The bill alters the sharing formula for receipts from the fisheries business and resource landing taxes based on where unprocessed product is landed. To offset the impact of this change, the bill increases the sharing rate from 50/50 to 75/25 in favor of local communities. **HB 184 is in House Finance.**

Municipal Property Tax Exemptions: Sub-

divisions - HB 264 by Rep. Kathy Munoz (R-Juneau): Allows a municipality to defer payment of property taxes on all or a portion of the increase in assessed value attributable to the subdivision of a parcel into three or more parcels. **HB 264 is in House Rules.**

Establish Endow Alaska Grant Program -

HB 290 by Rep. Austerman: HB 290 creates a new grant program to provide dollar for dollar challenge funds to support growth of community foundations around Alaska. **HB 290 is in House Finance.**

Exemptions From Mining Tax - HB 298 by

Rep. Seaton: Repeals the requirement that operators who produce sand, gravel and quarry rock products pay the state mining license tax. This bill should reduce the cost on projects done by the state and local governments. **SB 176** is a companion bill. **HB 298 has passed the House and is in Senate Finance.**

PERS/TRS Modified Defined Contribution Plan - HB 236 by Rep. Bob Lynn (R-Anchorage): HB 236 offers existing and new employees in PERS or TRS a choice to stay in the current defined benefit plan or move to a modified defined contribution plan. A sponsor substitute was introduced recently. SB 121 by Sen. Dennis Egan (D-Juneau) is a companion bill. **SB 121 is now in Senate Finance; HB 136 is in House L&C.**

Alaska Native Languages Council - SB 130 by Sen. Olson: Establishes a new advisory council for the preservation, restoration and revitalization of Alaska Native languages. **SB 130 is in Senate Finance. HB 254 by Rep. Dick is a companion bill that recently moved to House Finance.**

Water & Sewer Task Force - SB 147 by Senator Albert Kookesh (D-Angoon): Creates a one-year, nine member task force to assess how to provide safe and sustainable water and sewer systems to all rural areas. HB 362 is a companion bill. **SB 147 is in Senate Finance.**

GO Bonds for Ports - HB 286/SB 162 by the governor: Proposes issuance of \$350 million in general obligation debt for municipal port projects. The submitted list includes \$200 million for the Port of Anchorage, \$110 million for Port MacKenzie Rail Extension Project, and four smaller projects. **SB 163 moved to Senate Finance with two NW Alaska projects added, bringing the total package to \$450 million.**

Education

K-12 Scholarship Program - HB 145 by Rep. Wes Keller (R-Wasilla): Allows use of public funds to attend a public or private school of the parent's or legal guardian's choosing. It specifies the scholarship amounts, eligibility, accountability, and enrollment standards. SB 106 by Sen. Dyson is a companion bill. **HB 145 recently moved to House Finance.**

Digital Learning Funding - HB 242 by Rep. Peggy Wilson: Creates a new funding factor in the foundation formula to provide funds to districts for digital technology. Provides about \$6 million across the state. **HB 242 is in House Finance.**

Prekindergarten School Programs - SB 6 by Senators Davis: Requires school districts to provide an optional prekindergarten program for students four and five years old. **SB 6 is in Senate Finance.**

Suicide Awareness/Prevention Training - SB 137 by Senator Davis: Requires school districts, REAA's and the department to provide annual youth suicide awareness and prevention training. **SB 137 passed the Senate and is in House Finance.**

Vocational Ed. Counseling in Schools - SB 170 by Senator Thomas: Requires school district to provide vocational education and training counseling to all students in grades 7, 9 and 11. DEED is required to provide assistance to districts unable to comply with the requirements. **SB 170 is in Senate Rules.**

Pupil Transportation Funding - SB 182 by the Senate Education Committee: SB 182 allows use of the CPI to adjust annual funding of pupil transportation. **SB 182 is in Senate Finance.**

Procedures for Low-Performing Schools - SB 194 by the Senate Education Committee: Establishes a collaborative process that occurs before state intervention. **SB 194 is in House Finance.**

Vocational Education Funding Factor - SB 199 by Senator Kevin Meyer (R-Anchorage): Expands use of the new funding provided last year under SB 84 for 7th and 8th grades. **SB 199 is in Senate Rules.**

Fisheries/Resources

NPMC Membership - HCR 13 by the House

Fisheries Committee: Requests the governor to designate one seat on the North Pacific Fisheries Management Council for a sport fish licensee and one seat for a rural subsistence user. **HCR 13 passed the House and is in Senate Resources.**

Commercial Fisheries Programs - HCR 18 by the House Fisheries Committee:

Expresses a resolve by the legislature to “turn the tide” on the graying of the fleet and to increase participation by young Alaskans. **HCR 18 is in Senate Education.**

Ban Cultivation of Genetically Modified

Fish - HB 100 by Rep. Scott Kawasaki (D-Fairbanks):

Prohibits growing or cultivating genetically modified fish in the state. **HB 100 is in House Resources.**

Big Game Commercial Services Board - HB

229 by Rep. Feige: Proposes a number of changes to rules for the administration and licensing of guides. **HB 229 is now in House Judiciary.**

Commercial Fishing Entry Permit Loans -

HB 261 by Rep. Bryce Edgmon (D-Dillingham):

Amends current law to enable more Alaskans to purchase limited entry commercial fishing permits. The bill allows loans at 2% below prime with a 3% floor, and increases the maximum loan amount from \$100,000 to \$200,000. **HB 261 is in House Finance.**

Energy

Waste to Energy Technology - HCR 10 by Rep.

Petersen: Encourages the state, municipalities and private entities to consider the benefits and costs of waste-to-energy technology. **HCR 10 is in House C&RA.**

Extend Renewable Energy Grant Fund - HB

250 by Rep. Bill Thomas (R-Haines): Extends the Renewable Energy Grant Fund from June 30, 2013 until June 30, 2018. Includes intent language calling for an annual appropriation of \$50 million to the fund. **SB 185 by the Senate Finance Committee is a companion bill. HB 250 is in House Finance.**

Natural Gas Conversion Program/Fund -

SB 154 by Senator Thomas: Creates a new low-interest loan program for homeowners who convert their homes to natural gas-fired heaters, and establishes the natural gas home heating loan fund for this purpose. **HB 312 is a companion bill. Both versions are in the respective finance committees.**

AIDEA Participation in Energy Projects -

SB 25 by Sen. McGuire: Establishes the sustainable energy transmission and supply development program in AIDEA. The intent language calls for an appropriation of \$250 million to carry out the objectives of this legislation. **HB 357 by Rep. Pruitt is a companion bill. SB 25 is in Senate Finance.**

Other Bills

Other bills previously discussed are described below. Status information in bold tracks bill that have seen some movement.

General Municipal Issues

Constitutional Amendment: Biennial

Budget; Session Length - HJR 2 by Rep. Carl

Gatto (R-Palmer): Establishes the 1st regular session shall last no longer than 120 days and the 2nd session last no longer than 90 days. Calls for a biennial budget.

Constitutional Amendment: Gas Revenue Endowment Fund - HJR 3 by Rep. Hawker: Establishes an endowment fund for revenues from natural gas. *SJR 8* by Senator McGuire is a companion measure.

Constitutional Amendment: Term Limits - HJR 6 by Rep. Charisse Millett (R-Anchorage): No House member may serve for more than 4 successive full or partial terms (2-years each). No Senate member may serve for more than 2 successive full or partial terms (4-years each). *SJR 1* by Sen. Menard is a companion measure.

Fiscal Future Task Force - HCR 12 by Rep. Austerman: Creates a legislative task force to work on long-term fiscal policy over the next three years. *HCR 12* passed the House and is in Senate Finance.

Optional Municipal Property Tax Exemptions - Several Proposals: *HB 40* by Rep. Kawasaki raises the optional exclusion or exemption authorized by existing statute (Title 29) from \$20,000 to \$100,000 of assessed value. *HB 41* by Rep. Peterson clarifies that a municipality may classify residential property regarding taxation and increases the optional exclusion or exemption allowed to \$50,000.

Notice Municipal Selection of State Land - HB 52 by Rep. Millett: Current law requires the state to mail a notice to all individuals and entities holding land leases within the borders of any land to be conveyed or otherwise disposed. This bill requires the municipality to also provide written notice to all leaseholders.

Bicycle Program - HB 57 by Rep. Seaton: Establishes a new grant program for the safe use and distribution of bicycles and related items. *HB 57* is in House Finance.

Senior Citizens Housing Fund - HB 65 by Rep. Edgmon: Expands access to these grants for regional housing authorities. Overall spending will not increase, but may widen the selection of projects competing for these funds. *HB 65* is in Senate Finance.

Legislative Session Limit Repeal - HB 71 by Rep. Paul Seaton: Repeals the 90-day session limit established by initiative starting with the 2008 session. The bill is in House Finance.

Senior Citizens Municipal Property Tax Exemptions/Limitation - HB 90 by Rep. Mark Neuman (R-Wasilla): Increases the senior citizens municipal property tax exemption to the first \$200,000 of assessed value for seniors and other qualified individuals with a gross household income that does not exceed 200% of the federal poverty guidelines.

New Market Tax Credit Program - HB 120/SB 66 by request of the governor: Enables AIDEA to foster economic development through a federal new markets tax credit assistance guarantee and loan program. Both bills are in House Finance.

Peace Officer & Firefighter Death Benefit - HB 151 by Rep. Dick: Adds a new provision in Title 39 to allow a person who was married less than one year to a peace officer or firefighter who died between Jan. 1, 1961 and before Jan. 1, 1976 to be deemed eligible to receive an occupational death benefit.

State Agency Performance Audits - HB 166 by Rep. Mike Chenault (R-Nikiski): Establishes an audit and performance review procedure for all departments of state government. The bill spells out specific dates that each department will undergo a legislative review. *HB 166* is in Senate Finance.

Alaska Broadband Task Force - HB 201 by Rep. David Guttenberg (*D-Fairbanks*): Establishes a legislative task force to improve provision of broadband services across the state. **HB 201 is in House L&C.**

Fire & Emergency Medical Services - HB 219 by Rep. Feige: Exempts funding of local fire and emergency medical and fire services from regulation as insurance. **The bill is in House C&RA.**

Legislative Sessions Duration - SB 18 by Sen. Gary Stevens (*R-Kodiak*): Amends the existing limit to require that the first regular session shall be for no more than 90 days and the second session shall adjourn within 120 days counting the first day the Legislature convenes. **SB 18 is in House Finance.**

Senior Citizens Municipal Property Tax Exemptions - SB 57 by Sen. Menard: Exempts the first \$200,000 of assessed property value for seniors and other qualified individuals if the state appropriates an amount sufficient to fully fund reimbursements at the increased exemption amount. Another provision expands a municipality's ability to authorize exemptions.

Appropriation: Public Transit Projects - SB 77 by the Senate Transportation Committee: Provides an appropriation of \$3 million to provide matching grant funds that do not exceed 50% of project costs for locally and federally funded public transit projects that are not state projects. **SB 77 is in Senate Finance.**

Revenue Sharing & Education Funding - SB 97 by the Senate Finance Committee: This bill proposes additional appropriations for public education and community revenue sharing if the price of North Slope crude oil exceeds a specified trigger price. The version passed by the Senate would provide approximately \$20 million for each component. **SB 97 is in House Finance.**

PERS Termination Costs - SB 100 by Senator Paskvan: This bill limits the requirement on political subdivisions to pay termination costs when the employer in question elects to leave either PERS or TRS, but not when they terminate a class, group or department. **SB 100 is in Senate Finance.**

Alaska Pension Trust Reserve Fund - SB 141 by Senator Ellis: Establishes a new fund to help address the PERS/TRS unfunded liability problem. **SB 141 is in Senate State Affairs.**

Pension Trust Reserve Fund Appropriation - SB 142 by Senator Ellis: Appropriates \$2 billion to the new Pension Trust Reserve Fund. **SB 142 is in Senate Finance.**

Legislative Approval of Bristol Bay Sulfide Mine - SB 152 by Senator Hollis French (*D-Anchorage*): Requires prior legislative approval of any state permits needed to authorize the Pebble Mine. **SB 152 is in Senate C&RA.**

Separate Oil & Gas Production Tax/Deductions - SB 167 by the Senate Finance Committee: Introduced by the Senate Working Group as its starting point for further discussions of changes to the state's oil & gas taxes. The bill is essentially old **SB 305** to de-couple oil and gas taxes, which was vetoed in 2010. **SB 167 is in Senate Finance.**

Education

Constitutional Amendment: Education Funding - HJR 16 by Rep. Keller: Proposes an amendment to the state constitution to allow use of state funds to aid other than public schools. **SJR 9** by Sen. John Coghill (*R-North Pole*) is a companion measure. **HJR 16 is in House Finance.**

Constitutional History Curriculum - HB 5

by Rep. Wes Keller: Requires addition of the history of American constitutionalism to the required secondary school curriculum. **HB 5 is in House Finance.**

Early Education Program - HB 49 by Rep. Chris Tuck (D-Anchorage):

Requires DEED to implement a “parents as teachers” early childhood education program. *SB 120* by Sen. French is a companion bill. **Both versions are in the respective finance committees.**

School Gardens - HB 93 by Rep. Guttenberg:

Allows districts to hire entities to operate a school garden and requires DEED to establish a school garden grant program. **HB 93 is in House Finance.**

Alaska Performance Scholarships - HB 104/

SB 43 by request of the governor: Renames the program and creates an Alaska Performance Scholarship Investment Fund to fund the merit scholarships for post-secondary education established last session. **Both bills are in Senate Finance.**

School Meals Funding - HB 132 by Rep. Munoz:

Establishes a state-funded school breakfast and lunch program. *SB 3* by 10 Senate members is a companion bill. The program’s cost is about \$2 million. **The Senate version is in House Finance.**

BSA Increase/Inflation Adjustment - HB 143

by Rep. Petersen: Increases the BSA by \$158 for FY 2012, and provides for an automatic inflation adjustment for FY 2013 and FY 2014. A sponsor substitute was recently introduced adding a BSA study.

Pre-Elementary School Plans - HB 154 by Rep.

Kawasaki: Adds a requirement for DEED to devise an early childhood education plan for students that are three and four years of age. Also requires the Board of Education to adopt early learning guidelines. **HB 154 is in House Finance.**

Special Education Service Agency Fund-

ing - HB 198 by the House Education Committee: Removes a sunset requirement and increases state funding to the Special Education Service Agency. The increases equates roughly to the impact of inflation over the last 13 years. **HB 198 is in House Finance.**

Teacher Retention Grants - HB 207 by the

House Education Committee: Establishes a new state grant program to encourage teacher retention. Districts would have to demonstrate high turnover rates to participate. This bill proposes a different program than the one in *SB 83*. **HB 207 is in House Education.**

Low Performing Schools - HB 208 by the

House Education Committee: Establishes a new program to provide additional funds to low performing school districts. **HB 208 is in House Education.**

School Debt Reimbursement - HB 217 by Rep.

Austerman: Authorizes school districts to blend project elements eligible for either 70% or 60% reimbursement into a single project. **HB 217 is in House Education.**

Repeal State Intervention in Schools - HB

256 by Rep. Dick: Repeals AS 14.07.020(a)(16), which authorizes the state to intervene in a school district to improve instructional practices. **HB 256 is in House Education.**

Student Loan Interest Reductions - HB 272

by Rep. Gara: Reduces the established interest rates on student loans by 3% a year for borrowers who maintain residency in Alaska. **HB 272 is in House Education. A sponsor substitute was introduced recently.**

Compulsory School Attendance - SB 9 by Sen.

Davis: Increases the compulsory school age from 16 to 18 years of age and lowers the starting age from 7 to 6. **SB 9 is in Senate Rules.**

Repeal Secondary School Exit Exams - SB 10 by Sen. Davis: Proposes the repeal of the state's secondary school exit exam requirements.

P-16 Education Council - SB 54 by Sen. Davis: Creates a preschool to postsecondary education council.

BSA & Special Needs Funding Increases - SB 73 by Sen. Davis: Provides an increase in the BSA of \$125 for each of the next two years, two years of increases to the special needs funding factor, and a three-year extension for student transportation funding.

Teacher Board Certification Incentives - SB 83 by the Senate Education Committee: Provides incentive payments to each teacher who holds a current national board certification, and establishes a loan program to assist teachers to pursue national board certification. **SB 83 is in Senate Finance.**

Increase BSA - SB 139 by Senator Davis: Increases the base student allocation by \$125 per year for FY 2012 and the following two years. **SB 139 in Senate Education.**

Funding for Distance Delivery Education - SB 169 by the Senate Education Committee: Amends the foundation formula to provide funds for distance delivery education, which is define as online courses taught in a central location and then relayed online to distant sites. There is no information yet on the fiscal implications. **SB 169 is in Senate Education.**

Fisheries/Resources

Personal Use Fishing Priority - HB 20 by Rep. Bill Stoltze (R-Chugiak): Establishes a priority for personal use fishing for a fishery that is restricted to achieve a management goal. Subsistence is an explicit exception.

Mining Production, License Taxes & Royalties - HB 58 by Rep. Seaton: HB 58 re-writes the state's existing mining tax structure. The bill increases the state's financial return on its mineral resources through a combination of adjustments. This bill does not address issues related to severance taxes.

Commercial Fishing Loans - HB 59 by Rep. Seaton: Allows a interest rate reduction of not more than 2% for loans under the Commercial Fishing Loan Act if more than 50% of the loan proceeds are used for product quality improvements or energy efficiency upgrades. HB 59 was rolled into HB 121. **HB 121 is in Senate Finance.**

Mixing Zones/Sewage Systems - HB 85 by Rep. Seaton: Requires DEC to obtain an annual report from mixing zone permittees. Prohibits a mixing zone in any fresh water body where anadromous fish spawn or where resident fish redds are located except in certain cases. Another section imposes additional notice requirements for a commercially operated sewage system or treatment works. HB 86 by Rep. Gara also bans mixing zones in freshwater spawning waters.

Label Farmed or Genetically Modified Fish - HB 99 by Rep. Miller: Requires labeling for all farmed or genetically modified fish or fish product sold in the state.

Community Quota Entity Loan Program Appropriation - HB 140 by Rep. Austerman: Appropriates \$45 million to capitalize the community quota entity loan program proposed in HB 141. **HB 140 is in House Finance.**

CQE Loan Program - HB 141 by Rep. Austerman: Establishes a revolving loan program to allow community quota entities to purchase fishing quota shares. SB 204 by the Senate C&RA Committee is a companion bill. **HB 141 is in House Finance.**

Extending Stayed Permits - HB 174 by Rep.

Feige: Extends the period in which a state or municipal permit is effective for activities related to mineral resources, oil and gas, or transportation projects for a period of time equal to the time the project is stayed by an order of the court or administrative agency.

Fishing Crewmember Statistics - HB 181 by

Rep. Austerman: Creates a pilot crew data program to assess trends and generate better information about commercial fishing crews. **HB 181 is in House Finance.**

Wild Salmon Day - HB 237 by Rep. Edgmon:

Sets June 10 of each year as Alaska Wild Salmon Day. **HB 237 is in House Fisheries.**

Personal Use Fishery Permits & Fund - SB

20 by Sen. Tom Wagoner (R-Kenai): Establishes a new personal use fishery permit fee structure and fund that can be used to support personal use fisheries.

Sport Fishing Guides: Board; Licenses - SB

24 by Sen. McGuire: Establishes the Sport Fishing Guide Services Board and new licensing requirements for sport fishing guide-outfitters, sport fishing outfitters, and sport fishing transporters.

Commercial Fishing & Agricultural Bank -

SB 68 by Sen. Coghill: Proposes a number of changes relating to the examinations, loans, board, records and lobbying contracts of the Alaska Commercial Fishing & Agricultural Bank. **SB 68 is in Senate Rules.**

Energy

Hydroelectric Power; Renewable Energy -

HJR 23 by House Energy. Urges Congress to classify hydroelectric power as a renewable and alternative energy source, thereby allowing more participation in federal programs. **HJR 23 is in Senate Resources.**

Net Energy Metering - HB 37 by Rep. Olson:

Allows, with exceptions and certain requirements, interconnections with consumers that produce electric energy from various sources including wind, solar, geothermal, biomass, etc. Sanctions the crediting of the consumer's account if they supplied more electric energy to the utility than the utility supplied to them.

Regulatory Commission of Alaska (RCA)

Utility Rates; Refund Procedures - HB 39 by

Rep. Petersen: Mandates that a utility must have a refund procedure in place before applying to the RCA for a new or revised rate.

RCA Chair - HB 156 by Rep. Olson: The commission will no longer elect its the chair. The bill authorizes the governor to select the chair and further states the chair's term will be for three years. The term of the chair is currently one year. **HB 156 is in Senate L&C.**

RCA Timelines - HB 193 by Rep. Thompson:

Amends law to mandate a time specific response by RCA on all tariff filings. Expands the Department of Law's authority to act as a public advocate for regulatory affairs. **HB 193 is in House L&C.**

Bulk Fuel Loans/Power Project Fund - HB

196 by Rep. Edgmon: Moves the bulk fuel revolving loan fund from AEA to the Division of Community & Regional Affairs, placing it in the same location as the bulk fuel bridge loan program. Other provisions address administration of both accounts. **HB 196 is in House Finance.**

Home Energy Rating System - HB 197 by Rep.

Pruitt: Authorizes AHFC to act as the authorizing agent to approve home energy rating systems. **HB 197 is in Senate Finance.**

Power Cost Equalization Changes - HB 294

by Rep. Edgmon: Amends existing law to cover consumption from 500 to 700 kilowatt-hours a month for all classes served by an electric utility except local community facilities and state and federal offices or facilities other than public schools. **HB 294 is in House Energy.**

Alternative Energy Revolving Loan Fund

Capitalization - SB 32 by Sen. Wielechowski: The bill appropriates \$10 million from the general fund to the Dept. of Commerce, Community, and Economic Development to capitalize this fund. **HB 228 by Rep. Gara** is a companion bill. **SB 32 is in Senate Finance.**

Heating Fuel Energy Relief - SB 99 by Senator

Paskvan: Requires the state to offset a portion of home and commercial heating fuel costs when the price of oil generates a budget surplus. **SB 99 is in Senate Finance.**

Affordable Heating Program Payments -

SB 102 by the Senate Finance Committee: Clarifies the state is allowed to prorate benefits between LIHEAP and the Alaska Heating Assistance Program in the case of a fund shortage. **SB 102 is in House Rules.**

PFD Energy Rebates - SB 133 by Sen. Thomas:

Adds an energy rebate for PFD recipients in 2012. **SB 133 is in Senate Resources.**

Date & Location of Next Meeting

Adjournment