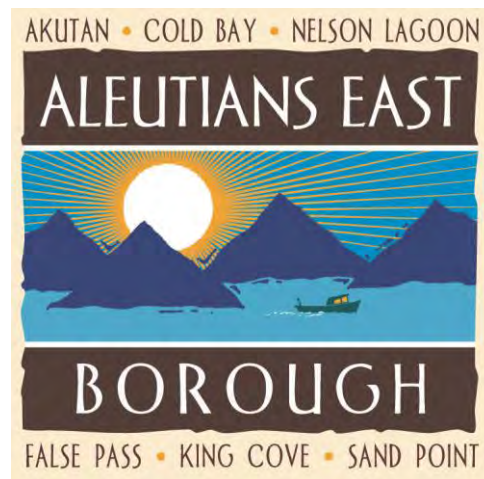


Aleutians East Borough Assembly Meeting

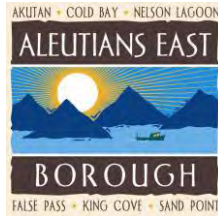


Workshop: Tuesday, January 20, 2015– 1:30 p.m.

Meeting: Tuesday, January 20, 2015– 3:00 p.m.

Roll Call & Establishment of a Quorum

Adoption of Agenda



Agenda

Assembly Meeting

(packet available on website www.aleutianseast.org)

Date: Tuesday, January 20, 2015

Time/Location: Workshop: 1:30 p.m. Meeting: 3:00 p.m. - By teleconference in each community location below:

King Cove AEB office	False Pass city office
Sand Point – AEB office	Akutan city office
Nelson Lagoon Corp. office	Cold Bay city office - library
AEB Anchorage office (3380 C St)	

ASSEMBLY MEETING AGENDA

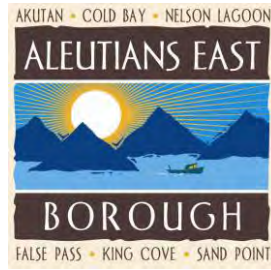
All communities will be provided with conference calling information for the designated location in your community. Public comments on agenda items will take place immediately after the adoption of the agenda. Additional public comments can be made at the end of the meeting.

1. Roll Call & Establishment of Quorum.
2. Adoption of the Agenda.
3. Community Roll Call and Public Comment on Agenda Items.
4. Approval of Advisory Appointments.
5. Minutes
 - November 17, 2014 Minutes
 - January 8, 2015 Minutes
6. Financial Reports
 - Financial Reports, November, December, 2014
 - Investment Reports, November, December, 2014
7. Consent Agenda
 - Resolution 15-14, adopting an alternative allocation method for the FY15 Shared Fisheries Business Tax Program for FMA 2.
 - Resolution 15-15, adopting an alternative allocation method for the FY15 Shared Fisheries Business Tax Program for FMA 3.
8. Resolutions
 - RESOLUTION 15-16, A RESOLUTION OF THE ASSEMBLY OF THE ALEUTIANS EAST BOROUGH, ALASKA, AUTHORIZING THE ISSUANCE OF A GENERAL OBLIGATION REFUNDING BOND OF THE BOROUGH, IN THE PRINCIPAL AMOUNT OF NOT TO EXCEED TWO MILLION FOUR

HUNDRED THOUSAND DOLLARS (\$2,400,000), TO REFUND CERTAIN PRINCIPAL INSTALLMENTS OF AN OUTSTANDING GENERAL OBLIGATION BOND OF THE BOROUGH; AUTHORIZING THE EXECUTION OF CERTAIN DOCUMENTS IN ACCORDANCE THEREWITH; AND PLEDGING THE FULL FAITH AND CREDIT OF THE BOROUGH TO THE PAYMENT THEREOF.

9. Old Business
 - KSDP, Aleutian Peninsula Broadcasting - \$2,000 donation request.
10. New Business
 - AEB Capital Projects - Legislative Priority List.
11. Reports and Updates
12. Assembly Comments
13. Public Comments
14. Next Meeting Date and Time
15. Adjournment

Community Roll Call & Public Comment on Agenda Items



To: Assembly and Mayor
From: Tina Anderson, Clerk
Date: January 20, 2015
Re: Advisory Appointments for 2015

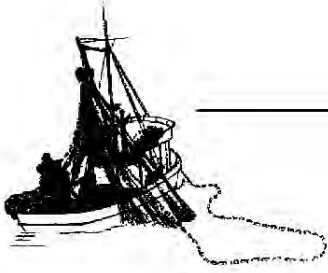
Each community without an Assembly member has an appointed Advisory Member on the Assembly. The term of an advisory member is one year beginning in January of each year.

I have received letters of recommendation from the three communities that do not have an Assembly member residing in their community. Action is needed for approval.

SAND POINT OFFICE
P.O. BOX 349
SAND POINT, ALASKA 99661
(907) 383-2699
(907) 383-3496 FAX

ANCHORAGE OFFICE
3380 "C" STREET, SUITE 205
ANCHORAGE, ALASKA 99503
(907) 274-7555
(907) 276-7569 FAX

KING COVE OFFICE
P.O. BOX 49
KING COVE, ALASKA 99612
(907) 497-2588
(907) 497-2386 FAX



City of False Pass

P.O. Box 50 • False Pass, Alaska 99583-0050
Telephone (907) 548-2319 • Fax (907) 548-2214

Monday, December 29, 2014

Aleutian East Borough Staff,

The City of False Pass would like to nominate Nikki Hoblet for an advisory council seat with the Aleutian East Borough for the 2015 Calendar year.

Respectfully,

Tom Hoblet

Mayor

City of False Pass

Nelson Lagoon Tribal Council

P.O. Box 13
Nelson Lagoon, Alaska 99571

January 6, 2015

Mayor Stanley Mack
Aleutians East Borough
PO Box 349
Sand Point, Alaska
99661

Dear Mayor Mack:

The Council has voted and is in support of retaining Justine Gundersen as an advisory member for the Aleutians East Borough Assembly.

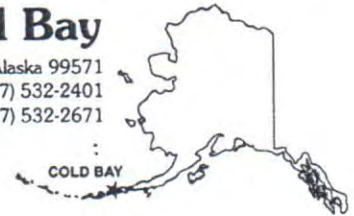
Sincerely,



Paul E. Gundersen
President

City of Cold Bay

P.O. Box 10 • Cold Bay, Alaska 99571
(907) 532-2401
Fax (907) 532-2671



December 22, 2014

Aleutians East Borough
Honorable Mayor and Assembly Members
P.O. Box 349
Sand Point, Alaska 99661

RE: Borough Advisory Seat

Dear Mayor Mack and Assembly Members,

The City of Cold Bay would like to nominate Paul Schaack to be on the Borough Assembly as an Advisory Member. Mr. Schaack has been a long time resident of Cold Bay and has served as the Advisory Member in the past for the City. We feel he would be a good addition to the Assembly.

Respectfully,

A handwritten signature in black ink, appearing to read "Jorge Lopez", written over a horizontal line.

Jorge Lopez, Mayor

Minutes

Aleutians East Borough Minutes
November 17, 2014

CALL TO ORDER

Mayor Mack called the Assembly meeting to order on November 17, 2014 at 7:00 p.m. at the Anchorage office and by teleconference in each community.

ROLL CALL

Mayor Stanley Mack	Present
Paul Gronholdt	Present
Carol Foster	Absent-Excused
Warren Wilson	Present
Alvin D. Osterback	Absent-Excused
Ken McHugh	Present
Joe Bereskin, Sr.	Present
Brenda Wilson	Present

Advisory Members:

Nikki Hoblet, False Pass	Absent
Harold Kremer III, Cold Bay	Present
Justine Gundersen, Nelson Lagoon	Absent

A quorum was present.

Staff Present:

Rick Gifford, Administrator
Roxann Newman, Finance Director
Tina Anderson, Clerk
Laura Tanis, Communications Director
Anne Bailey, Assistant Administrator
Charlotte Levy, Administrative Assistant
Ernie Weiss, Resource Director
Jacki Brandell, Finance Assistant
James Brown, Maintenance Director

Adoption of Agenda:

MOTION

Paul moved to adopt the agenda with the addition of Resolution 15-11, authorizing the mayor to enter into a cooperative agreement with the Nelson Lagoon Tribal Council for the Community Development Block Grant Program grant application entitled: Nelson Lagoon Erosion Project. Second by Joe. Hearing no objections MOTION PASSED.

Community Roll Call and Public Comment on Agenda Items:

All communities are present except Nelson Lagoon.

AEBSD Superintendent, Mike Seifert, said initially the playground equipment funding request was \$200,000. The AEBSD received a bid for replacement playground equipment significantly less than the initial request, they wrote a grant for \$20,000 and the number before the Assembly now is \$138,000. There are some in-kind donations as well and may be lower yet if we receive freight shipped free by Trident Seafoods. He noted the letter from AMLJIA stating that the playground is not safe and would appreciate a sincere and thoughtful approach to this problem by the Assembly.

Minutes, October 20, 2014:

Corrections:

Addition: Newly elected Assembly Member, Warren Wilson's name to be added to Roll Call.

Change: Omitting words in parenthesis and adding the words underlined: *Diane Wildes also did not agree on how (the) Mayor Mack (Borough) disposed of material at the hovercraft site.*

MOTION

Warren moved to approve the October 20, 2014 Minutes with the corrections and second by Brenda.

Hearing no objections, MOTION PASSED.

Financial Reports, October 2014:

MOTION

Brenda moved to approve the October Financial Report and second by Warren.

ROLL CALL

Ken-yes, Warren-yes, Joe-yes, Paul-yes, Brenda-yes. Advisory: Harold-yes. MOTION PASSED.

October Investment Report:

In packet.

PUBLIC HEARING

Community Development Block Grant (CDBG) Program:

The Assistant Administrator Anne Bailey reviewed saying, the Aleutians East Borough is interested in pursuing a Community Development Block Grant (CDBG) proposal this year.

The CDBG funding is intended to principally benefit low and moderate income persons by providing resources to communities for Community Development projects, Planning projects, or Special Economic Development projects which encourage community self-

sufficiency or reduce economic conditions which are detrimental to health and safety. CDBG may also provide funding to assist in the creation or retention of jobs. The State of Alaska intends to select projects for funding that provide a substantial or direct benefit to low and moderate income persons, prevent or eliminate slums or blights or meet urgent community development needs which pose a serious and immediate threat to public health and safety.

Projects that are not eligible include equipment, government buildings, regular government operations, maintenance, operation or political activities. The project maximum funding is \$850,000 and must have a matching local contribution of at least 25%.

Also, updated low moderate income (LMI) percentages by community have been provided for this program. Currently, the only Borough Communities that qualify for this program are the City of Akutan, which is 100% LMI and Nelson Lagoon, an unincorporated community which also is 100% LMI. The Borough no longer qualifies, however, the Borough can apply as an applicant as long as a council or corporation is a co-applicant for instance the Nelson Lagoon Village Council. This is a requirement since Nelson Lagoon is an unincorporated community.

Project Example: The Village of Nelson Lagoon is being impacted by erosion which needs to be addressed via mitigation measures. Nelson Lagoon meets the Low and Moderate income criteria; the Nelson Lagoon Erosion Project falls under the project requirements and it provides a substantial or direct benefit to low and income persons. Since the Village of Nelson Lagoon is an unincorporated community, the Aleutians East Borough can be the applicant and the Nelson Lagoon Traditional Council can be the co-applicant for this project. The Nelson Lagoon Erosion Project meets all of the criteria for the CDBG program and could be selected as a FFY 2014 CDBG proposed project.

In this public hearing, the Borough would like to solicit proposal suggestions for this grant opportunity and receive any other comments from the public.

Mayor Mack opened for PUBLIC HEARING.

Marvin Mack, from the public, asked if the tribes in the qualifying communities could submit a grant proposal. Bailey answered yes.

Hearing no more PUBLIC HEARING closed.

RESOLUTIONS

Resolution 15-09, a resolution urging Congress to exempt vessels less than 79' and fishing vessels from NPDES permits for discharges incidental to the normal operation of the vessel:

MOTION

Brenda moved to approve and second by Ken.

DISCUSSION

Paul said SWAMC unanimously passed the same resolution. His understanding is, during the Congressional lame-duck session, it will be a priority for Senator Begich prior to his

departure from the Senate. A lot of communities are also supporting a similar resolution and have not heard of anyone opposing the exemption.

ROLL CALL

Brenda-yes, Paul-yes, Joe-yes, Warren-yes, Ken-yes. Advisory: Harold-yes. MOTION PASSED.

Resolution 15-10, a resolution of the Aleutians East Borough Assembly authorizing participation in the Community Development Block Grant Program and submitting a grant application entitled: Nelson Lagoon Erosion Property:

MOTION

Brenda moved to approve Resolution 15-10 and second by Warren.

DISCUSSION

Bailey said the grant application is for Nelson Lagoon erosion project. Nelson Lagoon has been impacted by erosion at an accelerated rate. The grant would focus on the Nelson Lagoon body water side, placing Geotextile containers on approximately 2000 linear feet to protect the community homes and public infrastructure. There is an AEB cash match of \$108,000 for the project and Nelson Lagoon Corporation/Tribal Council is considering a cash match for equipment.

Warren asked whether APICDA was contributing to the project. Bailey said she only requested a letter of support from APICDA. At this time, it doesn't affect their infrastructure. She added that HDR has had conversations with Dept. of Transportation regarding the airport and that this is just a start. We've done around six studies and this is the first action to take steps on the issue.

ROLL CALL

Joe-yes, Warren-yes, Paul-yes, Ken-yes, Brenda-yes. Advisory: Harold-yes. MOTION PASSED.

Resolution 15-11, a resolution of the Aleutians East Borough Assembly authorizing the mayor to enter into a cooperative agreement with the Nelson Lagoon Tribal Council for the Community Development Block Grant Program grant application entitled: Nelson Lagoon Erosion Project:

MOTION

Brenda moved to approve Resolution 15-11 and second by Ken.

DISCUSSION

No further discussion.

ROLL CALL

Paul-yes, Brenda-yes, Ken-yes, Joe-yes, Warren-yes. Advisory: Harold-yes. MOTION PASSED.

OLD BUSINESS

AEBSD Playground equipment funding request:

Motion tabled at last meeting:

Alvin moved to authorize up to \$200,000 for playground equipment replacement. Second by Carol.

MOTION

Brenda moved to REMOVE FROM THE TABLE and second by Warren. Hearing no objections MOTION PASSED.

DISCUSSION

Mayor Mack said the funding request for Sand Point School playground equipment is now on the floor. The Mayor said a description on the amount of money needed for playground equipment has been submitted by the Superintendent.

Superintendent Seifert said the \$138,000 is the highest possible confirmed amount, which could be reduced by \$38,000 if Trident provides free freight. If not, then \$138,000 is total cost.

Paul said he personally inspected all the separate items of equipment at the playground thoroughly. He felt two wooden playground apparatus need to be removed. He added that a four foot guard rail fence on slide needs to be replaced. After inspecting the metal on other apparatus closely, he felt paint would get by fairly well for a while. Other than the two apparatus he felt the rest could last longer.

Warren voiced his concern about equipment safety saying it only takes one accident. The Sand Point School has been there since 1983-84, so feels the equipment is due for an update.

Superintendent Seifert believes the equipment is around 25 years old. Brenda reviewed the letter from Alaska Municipal League Joint Insurance Association (AMLJIA) Risk Control Specialist saying they inspected the equipment, which has head and neck entrapment hazards as well as sharp points and corners that may cut or puncture a child's skin. They recommended the equipment be removed to eliminate these hazards.

The Administrator suggested addressing at budget time. At this time, not sure where we would come up with the funding. The Superintendent found one grant and if we have more time, we may be able to research some other grant opportunities available for school ground equipment.

Paul said budget cycle is important, difficult to add to budget at middle of fiscal year. Also, feels it would be difficult putting equipment together in the winter. He supports trying to fit it into next fiscal year budget instead of taking away from something else on present budget.

Joe said at the last meeting there was discussion about access to ball court. The Superintendent said the basketball court is next to the playground and cannot be used at this time per recommendation from AMLJIA and AEBSA attorney.

Ken said insurance carrier suggests it is a liability and understands the budgetary constraints. If the equipment is taken down, it could allow the basketball court be used, then suggested working it into the budget this spring. He commented that the Superintendent put together a wonderful playground package.

Mayor Mack asked if some of the equipment could be used. Superintendent Seifert said the legal codes for safe playgrounds have dramatically changed over the years so equipment is outdated and most cannot be put in today.

Paul asked who is responsible to maintain playground equipment. The Administrator said typically if AEB was putting in a school it would include the cost of a playground and minor maintenance would be the responsibility of the school district. Replacement would probably be AEB responsibility due to the cost of the equipment.

Mayor Mack asked the Maintenance Director if this could fall under the reimbursable program. Maintenance Director said the state has a ranking system so is not sure where playground equipment would rank. If reimbursed, we would receive 70%. At this time, he is still waiting for the King Cove and Sand Point paving projects ranking for reimbursement.

Mayor Mack said the options are approving motion and try to find money to purchase or wait until budgetary time and incorporate it into fiscal year FY16 budget and purchase in the summer. If AMLJIA feels it is unsafe he suggested removing equipment.

Warren supports addressing during budgetary time.

Ken feels it is a great package, and supports working it into the budget.

Paul said if in next year budget to be adopted late May, maybe equipment could be ordered after budget approval and invoiced by supplier after new fiscal year begins in July.

AMENDMENT

Brenda moved to amend the motion by adding, for FY16 to the motion and second by Paul.

ROLL CALL ON AMENDMENT

Warren-yes, Ken-yes, Paul-yes, Brenda-yes, Joe-yes. Advisory: Harold-yes. MOTION PASSED.

ROLL CALL ON MAIN MOTION

Joe-yes, Brenda-yes, Ken-yes, Warren-yes, Paul-yes. Advisory: Harold-yes. MOTION PASSED.

NEW BUSINESS None

REPORTS AND UPDATES

In packet.

ASSEMBLY COMMENTS

None.

PUBLIC COMMENTS

Paul Schaack, resident of the Borough, congratulated Mayor Mack and the Assembly members re-elected and elected, wishing them all the best. He requested information on the Commercial Recreation Operator Land Use Permit. Bailey will get back to Schaack.

Diane Wildes, from the public, voiced her disapproval on how the Borough has been spending money and suggested thinking about other projects needed like the Cold Bay dock repairs. She voiced her disapproval about amount of money spent on transportation link using hovercraft and helicopter operation to/from Akun airport. She voiced her disapproval about the King Cove road (NE Corner) being built when there is no longer a hovercraft there. She voiced her concern about 4-wheeler and truck access damaging native corporation lands. She voiced her disapproval on how the hovercraft landing area, clean up was handled. She felt the clean-up/lumber removal should have been put out to bid.

Marvin Mack, resident of the Borough, commented that AEB has lots of projects going on and the Borough is doing a good job.

Henry Mack, resident of the Borough and City of King Cove Mayor, said with assistance of the Borough, APICDA, King Cove Corporation, and Peter Pan, the city of King Cove now has a drug dog on the police force. He hopes this will start the process of getting families back together. He thanked the Assembly for their support.

Shannon Wildes, from the public, encouraged the School District to look at a three phase project for the Sand Point playground. She worked with KB Architect that incorporated the cultural standards of the community into the playground equipment using a 3 or 5 year plan rather than just purchasing very nice playground equipment.

Henry Mack, resident of the Borough and City of King Cove Mayor, commented that he has been involved with the King Cove road since the early 90s. He said no Borough money has been put into the road to the NE Corner. Administrator added construction was done by state and federal money.

NEXT MEETING AND DATE
Tentative date, December 11.

ADJOURNMENT

Paul moved to adjourn and second by Brenda. Hearing no more the meeting adjourned at 8:09 p.m.

_____	_____	_____	_____
Mayor	Date	Clerk	Date

Unapproved

Aleutians East Borough Minutes
January 8, 2015

CALL TO ORDER

Mayor Mack called the Special Assembly meeting to order on January 8, 2015 at 3:00 p.m. by teleconference in each community.

ROLL CALL

Mayor Stanley Mack	Present
Paul Gronholdt	Present
Carol Foster	Present
Warren Wilson	Present
Alvin D. Osterback	Present
Ken McHugh	Present
Joe Bereskin, Sr.	Present
Brenda Wilson	Present

Advisory Members:

Nikki Hoblet, False Pass	Present
Harold Kremer III, Cold Bay	Present
Justine Gundersen, Nelson Lagoon	Absent-Excused

A quorum was present.

Staff Present:

Rick Gifford, Administrator
Ernie Weiss, Resource Director
Roxann Newman, Finance Director
Tina Anderson, Clerk
Laura Tanis, Communications Manager
Anne Bailey, Administrator Assistant
Charlotte Levy, Administrative Assistant

Adoption of Agenda:

MOTION

Alvin moved to adopt the Agenda and second by Ken. Hearing no objection the agenda is adopted.

Community Roll Call and Public Comments on Agenda Items:

The communities present by teleconference are King Cove, Sand Point, Cold Bay, False Pass, Akutan and the Anchorage office.

There were no public comments on agenda items.

Resolution 15-12, Assembly authorizing the Borough Mayor to enter into a purchase/sale agreement with Cruz Marine, LLC for the used hovercraft vessel named Sunax, including spare parts and tools in the amount of \$4,500,000.:

MOTION

Alvin moved to approve Resolution 15-12 and second by Brenda.

DISCUSSION

Paul said price of hovercraft was a lot more but supports selling it at this price, feels it is in the best interest of AEB to sell while it is in good condition. How to spend can be discussed later.

Alvin reiterated his understanding, for the record, that we are free to do what we want with the money. The Administrator said yes, it was an appropriation versus a grant. However, it is strongly recommended that we keep it in the federal projects which is the King Cove road and the Akutan project.

Ken agrees and supports the resolution since there is a cost involved in holding on to hovercraft. He said it amounts to two years of helicopter operations. He noticed the name of the person representing Cruz Marine on letter and asked whether anyone at Cruz Marine was related to AEB staff. Mayor Mack said, for the record, no relation to anyone.

Joe concurs with Paul. He added that the City of Akutan Council is also interested as to what is happening and feels that some of that money should go back to the Akun airport. Mayor Mack said that the hovercraft did not come out of the Co-Sponsorship Agreement account but out of other money.

Paul asked when the money would be received. The Administrator said closing would happen no later than February 27.

ROLL CALL

Warren-yes, Carol-yes, Joe-yes, Paul-yes, Alvin-yes, Ken-yes, Brenda-yes. Advisory: Nikki-yes. **MOTION PASSED.**

Resolution 15-13, Assembly opposing the nomination of the Aleutian Islands National Marine Sanctuary:

MOTION

Paul moved to approve Resolution 15-13 and second by Joe.

DISCUSSION

Ernie Weiss, Resource Director summarized the process to nominate the Aleutian Islands as a national marine sanctuary saying he does not feel it is a good idea. He added that it

only includes federal waters, not state waters, however, could open door for new restrictions and does not feel it is necessary.

Paul supports resolution opposing the idea. He feels it is important enough to help stop this from happening and suggested a press release also.

Ken said when he read the press release was impressed in trying to protect resources, however, felt it locks the answer in for the future, even though one by one they deserve consideration. This is too much of a blanket and agrees it won't work and strongly opposes.

ROLL CALL

Paul-yes, Ken-yes, Brenda-yes, Joe-yes, Alvin-yes, Warren-yes, Carol-yes. Advisory: Nikki-yes. MOTION PASSED.

Approval of Letter of Support for Sam Cotten as ADF&G Commissioner:

The Resource Director said on the website are all five candidate resumes that have applied for the position as Commissioner. The Governor can appoint from list of nominations by Joint Board subject to confirmation by the Legislature.

MOTION

Paul moved to approve a letter of support for Sam Cotten to the Joint Board from the list of nominations by the Governor. Second by Carol.

There were no objections MOTION PASSED.

NEXT MEETING DATE AND TIME

Alvin requested having more consistent meeting dates.

Paul suggested we include a discussion on the Akutan dock and King Cove road plans. He also suggested reviewing the Assembly priority projects list.

Warren suggested a meeting in King Cove when a discussion occurs on the use of the hovercraft money.

Alvin requested a separate history of spending report on the hovercraft showing what expenditures were from appropriations and what was spent out of the general fund. City of King Cove, Mayor Henry Mack said they had a work session and put together all that information and sent to AEB.

Next meeting is scheduled for January 20, 2015.

ADJOURNMENT

MOTION

Paul moved to adjourn and second by Ken. Hearing no objections the meeting adjourned at 3:55 p.m.

Mayor

Date

Clerk

Date

Unapproved

Financial Report

ALEUTIANS EAST BOROUGH

12/09/14 4:05 PM

***Revenue Guideline©**

Page 1

Current Period: NOVEMBER 14-15

		14-15	14-15	NOVEMBER	14-15	% of YTD
		YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Fund 01 GENERAL FUND						
Active	R 01-201 INTEREST REVENUE	\$35,000.00	-\$38.76	\$0.00	\$35,038.76	-0.11%
Active	R 01-203 OTHER REVENUE	\$7,000.00	\$12,820.12	\$8,320.00	-\$5,820.12	183.14%
Active	R 01-204 OPERATING TRANSFER F	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 01-206 AEBSD Fund Balance Refun	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 01-218 AEB RAW FISH TAX	\$3,200,779.00	\$1,445,668.45	\$374,036.40	\$1,755,110.55	45.17%
Active	R 01-229 Southwest Cities LLC	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 01-233 STATE PERS ON-BEHALF	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 01-265 STATE RAW FISH TAX	\$1,869,127.00	\$1,769,277.75	\$1,769,277.75	\$99,849.25	94.66%
Active	R 01-266 STATE EXTRATERRITORIA	\$243,084.00	\$0.00	\$0.00	\$243,084.00	0.00%
Active	R 01-267 STATE FISH LANDING TAX	\$48,864.00	\$28,255.74	\$28,255.74	\$20,608.26	57.83%
Active	R 01-268 State"Loss" Of Raw Fish Tax	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 01-270 STATE REVENUE OTHER	\$407,630.00	\$407,579.00	\$0.00	\$51.00	99.99%
Active	R 01-276 AEB SCHOOL	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 01-277 STATE BOND REBATE	\$1,045,464.00	\$283,357.00	\$0.00	\$762,107.00	27.10%
Active	R 01-291 PLO-95 PAYMNT IN LIEU O	\$559,000.00	\$0.00	\$0.00	\$559,000.00	0.00%
Active	R 01-292 USFWS LANDS	\$36,256.00	\$22,454.00	\$0.00	\$13,802.00	61.93%
Total Fund 01 GENERAL FUND		\$7,452,204.00	\$3,969,373.30	\$2,179,889.89	\$3,482,830.70	53.26%

ALEUTIANS EAST BOROUGH

12/09/14 4:04 PM

***Expenditure Guideline©**

Page 1

Current Period: NOVEMBER 14-15

		14-15	14-15	NOVEMBER	14-15	% of YTD
		YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Fund 01 GENERAL FUND						
DEPT 100 MAYORS OFFICE						
Active	E 01-100-000-300 SALARIES	\$75,449.00	\$31,437.00	\$6,287.40	\$44,012.00	41.67%
Active	E 01-100-000-350 FRINGE BENEFITS	\$27,810.00	\$13,969.60	\$2,793.92	\$13,840.40	50.23%
Active	E 01-100-000-400 TRAVEL AND PER	\$36,000.00	\$8,438.25	\$2,060.00	\$27,561.75	23.44%
Active	E 01-100-000-425 TELEPHONE	\$2,400.00	\$540.30	\$132.83	\$1,859.70	22.51%
Active	E 01-100-000-475 SUPPLIES	\$1,000.00	\$533.59	\$0.00	\$466.41	53.36%
Active	E 01-100-000-554 AK LOBBIST	\$45,000.00	\$17,716.54	\$3,500.00	\$27,283.46	39.37%
Active	E 01-100-000-555 FEDERAL LOBBIS	\$75,600.00	\$25,200.00	\$0.00	\$50,400.00	33.33%
SUBDEPT 000		\$263,259.00	\$97,835.28	\$14,774.15	\$153,820.49	37.16%
Total DEPT 100 MAYORS OFFICE		\$263,259.00	\$97,835.28	\$14,774.15	\$153,820.49	37.16%
DEPT 105 ASSEMBLY						
Active	E 01-105-000-300 SALARIES	\$25,000.00	\$10,500.00	\$1,800.00	\$14,500.00	42.00%
Active	E 01-105-000-350 FRINGE BENEFITS	\$56,000.00	\$41,101.95	\$6,745.55	\$14,898.05	73.40%
Active	E 01-105-000-400 TRAVEL AND PER	\$40,000.00	\$25,143.13	\$11,166.13	\$14,856.87	62.86%
Active	E 01-105-000-425 TELEPHONE	\$4,500.00	\$0.00	\$0.00	\$4,500.00	0.00%
Active	E 01-105-000-475 SUPPLIES	\$500.00	\$2,850.42	\$480.00	-\$2,350.42	570.08%
SUBDEPT 000		\$126,000.00	\$79,595.50	\$20,191.68	\$49,004.50	63.17%
Total DEPT 105 ASSEMBLY		\$126,000.00	\$79,595.50	\$20,191.68	\$49,004.50	63.17%
DEPT 150 PLANNING/CLERKS DEPARTMENT						
Active	E 01-150-000-300 SALARIES	\$88,443.00	\$35,532.85	\$6,851.28	\$52,910.15	40.18%
Active	E 01-150-000-350 FRINGE BENEFITS	\$33,524.00	\$14,999.62	\$2,926.16	\$18,524.38	44.74%
Active	E 01-150-000-400 TRAVEL AND PER	\$12,500.00	\$5,805.54	\$2,797.54	\$6,694.46	46.44%
Active	E 01-150-000-425 TELEPHONE	\$7,500.00	\$1,851.50	\$463.89	\$5,648.50	24.69%
Active	E 01-150-000-450 POSTAGE/SPEED	\$1,500.00	\$210.80	\$40.86	\$1,289.20	14.05%
Active	E 01-150-000-475 SUPPLIES	\$9,000.00	\$1,430.19	\$103.46	\$7,569.81	15.89%
Active	E 01-150-000-526 UTILITIES	\$20,000.00	\$5,220.66	\$1,347.65	\$14,779.34	26.10%
Active	E 01-150-000-530 DUES AND FEES	\$5,000.00	\$2,658.00	\$0.00	\$2,342.00	53.16%
Active	E 01-150-000-650 ELECTION	\$8,000.00	\$4,001.48	\$0.00	\$3,998.52	50.02%
Active	E 01-150-000-670 Planning Commissio	\$0.00	\$900.00	\$0.00	-\$900.00	0.00%
SUBDEPT 000		\$185,467.00	\$72,610.64	\$14,530.84	\$110,038.80	39.15%
Total DEPT 150 PLANNING/CLERKS DEPARTMENT		\$185,467.00	\$72,610.64	\$14,530.84	\$110,038.80	39.15%
DEPT 151 Planning Commission						
Active	E 01-151-000-300 SALARIES	\$20,000.00	\$0.00	\$0.00	\$20,000.00	0.00%
Active	E 01-151-000-380 CONTRACT LABO	\$25,000.00	\$0.00	\$0.00	\$25,000.00	0.00%
Active	E 01-151-000-400 TRAVEL AND PER	\$20,000.00	\$0.00	\$0.00	\$20,000.00	0.00%
Active	E 01-151-000-425 TELEPHONE	\$2,500.00	\$0.00	\$0.00	\$2,500.00	0.00%
Active	E 01-151-000-450 POSTAGE/SPEED	\$2,500.00	\$0.00	\$0.00	\$2,500.00	0.00%
SUBDEPT 000		\$70,000.00	\$0.00	\$0.00	\$63,910.00	0.00%
Total DEPT 151 Planning Commission		\$70,000.00	\$0.00	\$0.00	\$63,910.00	0.00%
DEPT 200 ADMINISTRATION						
Active	E 01-200-000-300 SALARIES	\$178,349.00	\$70,615.51	\$14,888.48	\$107,733.49	39.59%
Active	E 01-200-000-350 FRINGE BENEFITS	\$64,234.00	\$33,821.88	\$7,832.14	\$30,412.12	52.65%
Active	E 01-200-000-380 CONTRACT LABO	\$18,000.00	\$6,000.00	\$0.00	\$12,000.00	33.33%
Active	E 01-200-000-382 ANCHORAGE OFFI	\$0.00	\$26,278.69	\$13,441.05	-\$26,278.69	0.00%
Active	E 01-200-000-400 TRAVEL AND PER	\$25,500.00	\$7,640.07	\$1,283.30	\$17,859.93	29.96%
Active	E 01-200-000-425 TELEPHONE	\$6,000.00	\$2,093.07	\$132.83	\$3,906.93	34.88%
Active	E 01-200-000-450 POSTAGE/SPEED	\$2,500.00	\$589.09	\$15.00	\$1,910.91	23.56%
Active	E 01-200-000-475 SUPPLIES	\$18,120.00	\$22,533.61	\$534.85	-\$4,413.61	124.36%
Active	E 01-200-000-525 RENTAL/LEASE	\$14,500.00	\$3,683.05	\$0.00	\$10,816.95	25.40%
Active	E 01-200-000-530 DUES AND FEES	\$2,500.00	\$0.00	\$0.00	\$2,500.00	0.00%

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***Expenditure Guideline©**

Current Period: NOVEMBER 14-15

		14-15 YTD Budget	14-15 YTD Amt	NOVEMBER MTD Amt	14-15 YTD Balance	% of YTD Budget
SUBDEPT 000		\$329,703.00	\$173,254.97	\$38,127.65	\$153,738.26	52.55%
Total DEPT 200 ADMINISTRATION		\$329,703.00	\$173,254.97	\$38,127.65	\$153,738.26	52.55%
DEPT 201 Assistant Administrator						
Active	E 01-201-000-300 SALARIES	\$90,000.00	\$33,740.01	\$7,500.00	\$56,259.99	37.49%
Active	E 01-201-000-350 FRINGE BENEFITS	\$30,000.00	\$15,584.98	\$3,078.30	\$14,415.02	51.95%
Active	E 01-201-000-400 TRAVEL AND PER	\$10,000.00	\$2,796.50	\$260.00	\$7,203.50	27.97%
Active	E 01-201-000-425 TELEPHONE	\$4,000.00	\$182.36	\$0.00	\$3,817.64	4.56%
Active	E 01-201-000-450 POSTAGE/SPEED	\$200.00	\$0.00	\$0.00	\$200.00	0.00%
Active	E 01-201-000-475 SUPPLIES	\$2,500.00	\$852.73	\$272.98	\$1,647.27	34.11%
Active	E 01-201-000-525 RENTAL/LEASE	\$8,903.00	\$2,266.51	\$0.00	\$6,636.49	25.46%
SUBDEPT 000		\$145,603.00	\$55,423.09	\$11,111.28	\$87,717.06	38.06%
Total DEPT 201 Assistant Administrator		\$145,603.00	\$55,423.09	\$11,111.28	\$87,717.06	38.06%
DEPT 250 FINANCE DEPARTMENT						
Active	E 01-250-000-300 SALARIES	\$127,290.00	\$47,334.11	\$9,821.36	\$79,955.89	37.19%
Active	E 01-250-000-350 FRINGE BENEFITS	\$51,161.00	\$22,521.04	\$4,729.72	\$28,639.96	44.02%
Active	E 01-250-000-400 TRAVEL AND PER	\$7,000.00	\$4,821.54	\$3,601.44	\$2,178.46	68.88%
Active	E 01-250-000-425 TELEPHONE	\$5,000.00	\$3,654.78	\$600.46	\$1,345.22	73.10%
Active	E 01-250-000-450 POSTAGE/SPEED	\$2,500.00	\$500.00	\$500.00	\$2,000.00	20.00%
Active	E 01-250-000-475 SUPPLIES	\$5,000.00	\$5,994.08	\$1,578.63	-\$994.08	119.88%
Active	E 01-250-000-526 UTILITIES	\$5,000.00	\$1,260.20	\$216.10	\$3,739.80	25.20%
Active	E 01-250-000-550 AUDIT	\$45,000.00	\$31,879.59	\$0.00	\$13,120.41	70.84%
SUBDEPT 000		\$247,951.00	\$117,965.34	\$21,047.71	\$120,232.51	47.58%
Total DEPT 250 FINANCE DEPARTMENT		\$247,951.00	\$117,965.34	\$21,047.71	\$120,232.51	47.58%
DEPT 650 RESOURCE DEPARTMENT						
Active	E 01-650-000-300 SALARIES	\$86,909.00	\$36,212.20	\$7,242.44	\$50,696.80	41.67%
Active	E 01-650-000-350 FRINGE BENEFITS	\$30,040.00	\$15,167.78	\$3,017.90	\$14,872.22	50.49%
Active	E 01-650-000-380 CONTRACT LABO	\$75,000.00	\$31,250.00	\$6,250.00	\$43,750.00	41.67%
Active	E 01-650-000-400 TRAVEL AND PER	\$35,000.00	\$9,262.27	\$2,097.57	\$25,737.73	26.46%
Active	E 01-650-000-402 NPFMC Meetings	\$15,000.00	\$2,302.05	\$0.00	\$12,697.95	15.35%
Active	E 01-650-000-403 BOF Meetings	\$30,000.00	\$3,570.71	\$100.00	\$26,429.29	11.90%
Active	E 01-650-000-425 TELEPHONE	\$3,000.00	\$163.03	\$0.00	\$2,836.97	5.43%
Active	E 01-650-000-475 SUPPLIES	\$7,000.00	\$30.92	\$0.00	\$6,969.08	0.44%
Active	E 01-650-000-525 RENTAL/LEASE	\$8,903.00	\$2,266.51	\$0.00	\$6,636.49	25.46%
SUBDEPT 000		\$290,852.00	\$100,225.47	\$18,707.91	\$184,489.61	34.46%
Total DEPT 650 RESOURCE DEPARTMENT		\$290,852.00	\$100,225.47	\$18,707.91	\$184,489.61	34.46%
DEPT 651 COMMUNICATION DIRECTOR						
Active	E 01-651-011-300 SALARIES	\$92,921.00	\$38,716.60	\$7,743.32	\$54,204.40	41.67%
Active	E 01-651-011-350 FRINGE BENEFITS	\$32,736.00	\$13,661.96	\$2,127.94	\$19,074.04	41.73%
Active	E 01-651-011-400 TRAVEL AND PER	\$15,000.00	\$3,489.14	\$1,157.04	\$11,510.86	23.26%
Active	E 01-651-011-425 TELEPHONE	\$2,400.00	\$696.53	\$0.00	\$1,703.47	29.02%
Active	E 01-651-011-450 POSTAGE/SPEED	\$250.00	\$0.00	\$0.00	\$250.00	0.00%
Active	E 01-651-011-475 SUPPLIES	\$4,500.00	\$727.16	\$137.08	\$3,772.84	16.16%
Active	E 01-651-011-525 RENTAL/LEASE	\$10,016.00	\$2,549.82	\$0.00	\$7,466.18	25.46%
Active	E 01-651-011-532 ADVERTISING	\$15,000.00	\$3,107.00	\$2,465.77	\$11,893.00	20.71%
SUBDEPT 011 PUBLIC INFORMATION		\$172,823.00	\$62,948.21	\$13,631.15	\$104,464.25	36.42%
Total DEPT 651 COMMUNICATION DIRECTOR		\$172,823.00	\$62,948.21	\$13,631.15	\$104,464.25	36.42%
DEPT 700 PUBLIC WORKS DEPARTMENT						
Active	E 01-700-000-300 SALARIES	\$79,838.00	\$33,265.30	\$6,653.06	\$46,572.70	41.67%
Active	E 01-700-000-350 FRINGE BENEFITS	\$29,602.00	\$14,748.06	\$2,879.68	\$14,853.94	49.82%
Active	E 01-700-000-400 TRAVEL AND PER	\$11,000.00	\$4,184.00	\$0.00	\$6,816.00	38.04%
Active	E 01-700-000-425 TELEPHONE	\$1,500.00	\$430.71	\$121.12	\$1,069.29	28.71%

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Current Period: NOVEMBER 14-15

		14-15	14-15	NOVEMBER	14-15	% of YTD
		YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Active	E 01-700-000-475 SUPPLIES	\$6,000.00	\$835.13	\$0.00	\$5,164.87	13.92%
Active	E 01-700-000-500 EQUIPMENT	\$1,500.00	\$0.00	\$0.00	\$1,500.00	0.00%
Active	E 01-700-000-526 UTILITIES	\$2,000.00	\$171.74	\$54.94	\$1,828.26	8.59%
SUBDEPT 000		<u>\$131,440.00</u>	<u>\$53,634.94</u>	<u>\$9,708.80</u>	<u>\$76,813.47</u>	<u>40.81%</u>
Total DEPT 700 PUBLIC WORKS DEPARTMENT		\$131,440.00	\$53,634.94	\$9,708.80	\$76,813.47	40.81%
DEPT 844 KCAP						
Active	E 01-844-000-300 SALARIES	\$2,500.00	\$1,125.00	\$0.00	\$1,375.00	45.00%
Active	E 01-844-000-350 FRINGE BENEFITS	\$2,000.00	\$3,130.74	\$0.00	-\$1,130.74	156.54%
Active	E 01-844-000-400 TRAVEL AND PER	\$0.00	\$3,241.99	\$0.00	-\$3,241.99	0.00%
Active	E 01-844-000-425 TELEPHONE	\$1,120.00	\$144.54	\$0.00	\$975.46	12.91%
Active	E 01-844-000-475 SUPPLIES	\$600.00	\$795.18	\$190.04	-\$195.18	132.53%
Active	E 01-844-000-525 RENTAL/LEASE	\$8,903.00	\$3,116.43	\$0.00	\$5,786.57	35.00%
Active	E 01-844-000-603 MAINTENANCE	\$100,000.00	\$0.00	\$0.00	\$100,000.00	0.00%
SUBDEPT 000		<u>\$115,123.00</u>	<u>\$11,553.88</u>	<u>\$190.04</u>	<u>\$11,554.33</u>	<u>10.04%</u>
Total DEPT 844 KCAP		\$115,123.00	\$11,553.88	\$190.04	\$11,554.33	10.04%
DEPT 850 EDUCATION						
Active	E 01-850-000-700 LOCAL SCHOOL C	\$800,000.00	\$200,000.00	\$0.00	\$600,000.00	25.00%
Active	E 01-850-000-701 SCHOOL SCHOLA	\$20,000.00	\$0.00	\$0.00	\$20,000.00	0.00%
Active	E 01-850-000-703 School Contribution	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 01-850-000-756 STUDENT TRAVEL	\$20,000.00	\$0.00	\$0.00	\$20,000.00	0.00%
SUBDEPT 000		<u>\$840,000.00</u>	<u>\$200,000.00</u>	<u>\$0.00</u>	<u>\$640,000.00</u>	<u>23.81%</u>
Total DEPT 850 EDUCATION		\$840,000.00	\$200,000.00	\$0.00	\$640,000.00	23.81%
DEPT 860 SPECIAL ASSISTANT-NLG,FP,CDB						
Active	E 01-860-000-300 SALARIES	\$76,559.00	\$0.00	\$0.00	\$76,559.00	0.00%
Active	E 01-860-000-350 FRINGE BENEFITS	\$27,256.00	\$0.00	\$0.00	\$27,256.00	0.00%
Active	E 01-860-000-400 TRAVEL AND PER	\$10,000.00	\$308.00	\$0.00	\$9,692.00	3.08%
Active	E 01-860-000-425 TELEPHONE	\$4,000.00	\$0.00	\$0.00	\$4,000.00	0.00%
Active	E 01-860-000-450 POSTAGE/SPEED	\$250.00	\$0.00	\$0.00	\$250.00	0.00%
Active	E 01-860-000-475 SUPPLIES	\$4,500.00	\$29.40	\$0.00	\$4,470.60	0.65%
Active	E 01-860-000-525 RENTAL/LEASE	\$8,903.00	\$0.00	\$0.00	\$8,903.00	0.00%
SUBDEPT 000		<u>\$131,468.00</u>	<u>\$337.40</u>	<u>\$0.00</u>	<u>\$131,130.60</u>	<u>0.26%</u>
Total DEPT 860 SPECIAL ASSISTANT-NLG,FP,CDB		\$131,468.00	\$337.40	\$0.00	\$131,130.60	0.26%
DEPT 900 OTHER						
Active	E 01-900-000-500 EQUIPMENT	\$13,200.00	\$34,377.48	\$0.00	-\$21,177.48	260.44%
Active	E 01-900-000-515 AEB VEHICLES	\$20,000.00	\$22,372.37	\$0.00	-\$2,372.37	111.86%
Active	E 01-900-000-525 RENTAL/LEASE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 01-900-000-526 UTILITIES	\$25,000.00	\$6,462.64	\$1,097.40	\$18,537.36	25.85%
Active	E 01-900-000-527 Aleutia Crab	\$58,522.00	\$0.00	\$0.00	\$58,522.00	0.00%
Active	E 01-900-000-551 LEGAL	\$175,000.00	\$29,122.59	\$12,600.90	\$145,877.41	16.64%
Active	E 01-900-000-552 INSURANCE	\$150,000.00	\$144,845.07	\$548.84	\$5,154.93	96.56%
Active	E 01-900-000-600 REPAIRS	\$10,000.00	\$180.15	\$0.00	\$9,819.85	1.80%
Active	E 01-900-000-727 BANK FEES	\$2,000.00	\$292.56	\$0.00	\$1,707.44	14.63%
Active	E 01-900-000-751 OPERATING TRAN	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 01-900-000-752 CONTRIBUTION T	\$150,000.00	\$37,500.00	\$0.00	\$112,500.00	25.00%
Active	E 01-900-000-753 MISC EXPENSE	\$96,000.00	\$0.00	\$0.00	\$96,000.00	0.00%
Active	E 01-900-000-757 DONATIONS	\$23,500.00	\$13,048.19	\$0.00	\$10,451.81	55.52%
Active	E 01-900-000-760 REVENUE SHARIN	\$32,000.00	\$40,400.00	\$40,400.00	-\$8,400.00	126.25%
Active	E 01-900-000-770 Depreciation Expen	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 01-900-000-943 WEB SERVICE	\$25,000.00	\$5,259.50	\$250.00	\$19,740.50	21.04%
SUBDEPT 000		<u>\$780,222.00</u>	<u>\$333,860.55</u>	<u>\$54,897.14</u>	<u>\$445,372.74</u>	<u>42.79%</u>

ALEUTIANS EAST BOROUGH
***Expenditure Guideline©**

Current Period: NOVEMBER 14-15

	14-15 YTD Budget	14-15 YTD Amt	NOVEMBER MTD Amt	14-15 YTD Balance	% of YTD Budget
Total DEPT 900 OTHER	\$780,222.00	\$333,860.55	\$54,897.14	\$445,372.74	42.79%
Total Fund 01 GENERAL FUND	\$3,829,911.00	\$1,359,245.27	\$216,918.35	\$2,332,286.62	35.49%

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***Revenue Guideline©**

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Current Period: NOVEMBER 14-15

		14-15	14-15	NOVEMBER	14-15	% of YTD
		YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Fund 20 GRANT PROGRAMS						
Active	R 20-201 INTEREST REVENUE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 20-203 OTHER REVENUE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 20-207 AEB Grant Revenue	\$796,000.00	\$25,611.00	\$0.00	\$770,389.00	3.22%
Active	R 20-287 KCAP/09-DC-359	\$1,958,992.03	\$0.00	\$0.00	\$1,958,992.03	0.00%
Active	R 20-424 EDA/Akutan Harbor Floats	\$1,000,000.00	\$0.00	\$0.00	\$1,000,000.00	0.00%
Active	R 20-426 DCCED/Akutan Harbor Float	\$300,000.00	\$0.00	\$0.00	\$300,000.00	0.00%
Active	R 20-499 Cold Bay Airport-Apron&Taxi	\$2,000,000.00	\$0.00	\$0.00	\$2,000,000.00	0.00%
Active	R 20-504 Nelson Lagoon Erosion10Cl	\$105,237.76	\$31,958.62	\$31,958.62	\$73,279.14	30.37%
Active	R 20-516 Library Grant Program	\$912.03	\$0.00	\$0.00	\$912.03	0.00%
Active	R 20-518 CIAP-Create A Resource La	\$144,218.08	\$0.00	\$0.00	\$144,218.08	0.00%
Active	R 20-813 Akutan Airport/CIP Trident	\$900,000.00	\$0.00	\$0.00	\$900,000.00	0.00%
Total Fund 20 GRANT PROGRAMS		\$7,205,359.90	\$57,569.62	\$31,958.62	\$7,147,790.28	0.80%

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***Expenditure Guideline©**

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Current Period: NOVEMBER 14-15

		14-15	14-15	NOVEMBER	14-15	% of YTD
		YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Fund 20 GRANT PROGRAMS						
DEPT 424 EDA/Akutan Harbor Floats						
Active	E 20-424-000-850 CAPITAL CONSTR	\$1,000,000.00	\$0.00	\$0.00	\$1,000,000.00	0.00%
SUBDEPT 000		\$1,000,000.00	\$0.00	\$0.00	\$1,000,000.00	0.00%
Total DEPT 424 EDA/Akutan Harbor Floats		\$1,000,000.00	\$0.00	\$0.00	\$1,000,000.00	0.00%
DEPT 426 DCCED/Akutan Harbor Floats						
Active	E 20-426-000-850 CAPITAL CONSTR	\$300,000.00	\$0.00	\$0.00	\$300,000.00	0.00%
SUBDEPT 000		\$300,000.00	\$0.00	\$0.00	\$300,000.00	0.00%
Total DEPT 426 DCCED/Akutan Harbor Floats		\$300,000.00	\$0.00	\$0.00	\$300,000.00	0.00%
DEPT 499 Cold Bay Airport-Apron&Taxiway						
Active	E 20-499-049-850 CAPITAL CONSTR	\$2,000,000.00	\$0.00	\$0.00	\$2,000,000.00	0.00%
SUBDEPT 049 DCCED-13-DC-501		\$2,000,000.00	\$0.00	\$0.00	\$2,000,000.00	0.00%
Total DEPT 499 Cold Bay Airport-Apron&Taxiway		\$2,000,000.00	\$0.00	\$0.00	\$2,000,000.00	0.00%
DEPT 502 Cold Bay Dock/Grant						
Active	E 20-502-000-600 REPAIRS	\$71,000.00	\$71,000.00	\$0.00	\$0.00	100.00%
SUBDEPT 000		\$71,000.00	\$71,000.00	\$0.00	\$0.00	100.00%
Total DEPT 502 Cold Bay Dock/Grant		\$71,000.00	\$71,000.00	\$0.00	\$0.00	100.00%
DEPT 504 Nelson Lagoon Erosion						
Active	E 20-504-000-850 CAPITAL CONSTR	\$83,250.52	\$19,227.73	\$9,256.35	\$64,022.79	23.10%
SUBDEPT 000		\$83,250.52	\$19,227.73	\$9,256.35	\$49,376.80	23.10%
Total DEPT 504 Nelson Lagoon Erosion		\$83,250.52	\$19,227.73	\$9,256.35	\$49,376.80	23.10%
DEPT 513 COLD BAY APRON PROJECT						
Active	E 20-513-000-850 CAPITAL CONSTR	\$225,000.00	\$0.00	\$0.00	\$225,000.00	0.00%
SUBDEPT 000		\$225,000.00	\$0.00	\$0.00	\$225,000.00	0.00%
Total DEPT 513 COLD BAY APRON PROJECT		\$225,000.00	\$0.00	\$0.00	\$225,000.00	0.00%
DEPT 516 Library Grant Program						
Active	E 20-516-000-475 SUPPLIES	\$912.03	\$0.00	\$0.00	\$912.03	0.00%
SUBDEPT 000		\$912.03	\$0.00	\$0.00	\$912.03	0.00%
Total DEPT 516 Library Grant Program		\$912.03	\$0.00	\$0.00	\$912.03	0.00%
DEPT 518 CIAP-Create A Resource LandUse						
Active	E 20-518-000-850 CAPITAL CONSTR	\$144,148.34	\$41,933.75	\$0.00	\$102,214.59	29.09%
SUBDEPT 000		\$144,148.34	\$41,933.75	\$0.00	\$71,921.54	29.09%
Total DEPT 518 CIAP-Create A Resource LandUse		\$144,148.34	\$41,933.75	\$0.00	\$71,921.54	29.09%
DEPT 520 Cold Bay Clinic						
Active	E 20-520-000-850 CAPITAL CONSTR	\$500,000.00	\$4,032.00	\$0.00	\$495,968.00	0.81%
SUBDEPT 000		\$500,000.00	\$4,032.00	\$0.00	\$495,968.00	0.81%
Total DEPT 520 Cold Bay Clinic		\$500,000.00	\$4,032.00	\$0.00	\$495,968.00	0.81%
DEPT 802 CAPITAL - COLD BAY						
Active	E 20-802-000-850 CAPITAL CONSTR	\$60,000.00	\$0.00	\$0.00	\$60,000.00	0.00%
SUBDEPT 000		\$60,000.00	\$0.00	\$0.00	\$60,000.00	0.00%
Total DEPT 802 CAPITAL - COLD BAY		\$60,000.00	\$0.00	\$0.00	\$60,000.00	0.00%
DEPT 803 CAPITAL - FALSE PASS						
Active	E 20-803-000-850 CAPITAL CONSTR	\$14,070.13	\$2,610.00	\$0.00	\$11,460.13	18.55%
SUBDEPT 000		\$14,070.13	\$2,610.00	\$0.00	\$11,460.13	18.55%
Total DEPT 803 CAPITAL - FALSE PASS		\$14,070.13	\$2,610.00	\$0.00	\$11,460.13	18.55%
DEPT 813 Akutan Airport/CIP Trident						
Active	E 20-813-000-850 CAPITAL CONSTR	\$344,464.36	\$0.00	\$0.00	\$344,464.36	0.00%
SUBDEPT 000		\$344,464.36	\$0.00	\$0.00	\$344,464.36	0.00%
Total DEPT 813 Akutan Airport/CIP Trident		\$344,464.36	\$0.00	\$0.00	\$344,464.36	0.00%

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Current Period: NOVEMBER 14-15

		14-15	14-15	NOVEMBER	14-15	% of YTD
		YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
DEPT 867 KCC Alternative Road						
Active	E 20-867-000-300 SALARIES	\$0.00	\$750.00	\$375.00	-\$750.00	0.00%
Active	E 20-867-000-350 FRINGE BENEFITS	\$0.00	\$1,886.03	\$1,546.39	-\$1,886.03	0.00%
Active	E 20-867-000-380 CONTRACT LABO	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 20-867-000-381 ENGINEERING	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 20-867-000-400 TRAVEL AND PER	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 20-867-000-475 SUPPLIES	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
SUBDEPT 000		\$0.00	\$2,636.03	\$1,921.39	-\$2,636.03	0.00%
Active	E 20-867-168-300 SALARIES	\$17,800.00	\$2,625.00	\$0.00	\$15,175.00	14.75%
Active	E 20-867-168-350 FRINGE BENEFITS	\$8,985.46	\$2,980.84	\$0.00	\$6,004.62	33.17%
Active	E 20-867-168-381 ENGINEERING	\$943,500.00	\$0.00	\$0.00	\$943,500.00	0.00%
Active	E 20-867-168-400 TRAVEL AND PER	\$5,926.49	\$0.00	\$0.00	\$5,926.49	0.00%
Active	E 20-867-168-850 CAPITAL CONSTR	\$982,780.08	\$44,460.00	\$0.00	\$938,320.08	4.52%
SUBDEPT 168 KCAP/09-DC-359		\$1,958,992.03	\$50,065.84	\$0.00	\$1,893,371.45	2.56%
Total DEPT 867 KCC Alternative Road		\$1,958,992.03	\$52,701.87	\$1,921.39	\$1,890,735.42	2.69%
DEPT 900 OTHER						
Active	E 20-900-000-753 MISC EXPENSE	\$0.00	\$25,611.00	\$0.00	-\$25,611.00	0.00%
Active	E 20-900-000-850 CAPITAL CONSTR	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
SUBDEPT 000		\$0.00	\$25,611.00	\$0.00	-\$25,611.00	0.00%
Total DEPT 900 OTHER		\$0.00	\$25,611.00	\$0.00	-\$25,611.00	0.00%
Total Fund 20 GRANT PROGRAMS		\$6,701,837.41	\$217,116.35	\$11,177.74	\$6,424,227.28	3.24%

ALEUTIANS EAST BOROUGH
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Current Period: NOVEMBER 14-15

		14-15	14-15	NOVEMBER	14-15	% of YTD
		YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Fund 22 OPERATIONS						
Active	R 22-203 OTHER REVENUE	\$0.00	\$301,500.00	\$1,500.00	-\$301,500.00	0.00%
Active	R 22-204 OPERATING TRANSFER F	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 22-221 COLD BAY TERMINAL LEA	\$139,620.00	\$58,961.10	\$16,792.22	\$80,658.90	42.23%
Active	R 22-222 COLD BAY TERMINAL OTH	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 22-301 HELICOPTER/TICKETS	\$505,000.00	\$169,352.50	\$17,800.00	\$335,647.50	33.54%
Active	R 22-302 HELICOPTER/FREIGHT	\$75,000.00	\$42,269.00	\$365.00	\$32,731.00	56.36%
Total Fund 22 OPERATIONS		\$719,620.00	\$572,082.60	\$36,457.22	\$147,537.40	79.50%

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		14-15	14-15	NOVEMBER	14-15	% of YTD
		YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Fund 22 OPERATIONS						
DEPT 802 CAPITAL - COLD BAY						
Active	E 22-802-200-300 SALARIES	\$26,300.00	\$10,937.10	\$2,187.42	\$15,362.90	41.59%
Active	E 22-802-200-350 FRINGE BENEFITS	\$3,617.00	\$1,106.80	\$221.36	\$2,510.20	30.60%
Active	E 22-802-200-380 CONTRACT LABO	\$35,000.00	\$0.00	\$0.00	\$35,000.00	0.00%
Active	E 22-802-200-400 TRAVEL AND PER	\$3,000.00	\$0.00	\$0.00	\$3,000.00	0.00%
Active	E 22-802-200-425 TELEPHONE	\$4,500.00	\$1,544.77	\$274.90	\$2,955.23	34.33%
Active	E 22-802-200-475 SUPPLIES	\$15,000.00	\$562.40	\$0.00	\$14,437.60	3.75%
Active	E 22-802-200-525 RENTAL/LEASE	\$5,335.00	\$0.00	\$0.00	\$5,335.00	0.00%
Active	E 22-802-200-526 UTILITIES	\$24,000.00	\$14,030.28	\$6,737.28	\$9,969.72	58.46%
Active	E 22-802-200-576 GAS	\$1,500.00	\$185.28	\$0.00	\$1,314.72	12.35%
Active	E 22-802-200-577 FUEL	\$15,000.00	\$3,913.00	\$0.00	\$11,087.00	26.09%
Active	E 22-802-200-770 Depreciation Expen	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
SUBDEPT 200 COLD BAY TERMINAL		<u>\$133,252.00</u>	<u>\$32,279.63</u>	<u>\$9,420.96</u>	<u>\$99,149.24</u>	<u>24.22%</u>
Total DEPT 802 CAPITAL - COLD BAY		\$133,252.00	\$32,279.63	\$9,420.96	\$99,149.24	24.22%
DEPT 845 HELICOPTER OPERATIONS						
Active	E 22-845-300-300 SALARIES	\$15,000.00	\$43,632.50	\$6,112.50	-\$28,632.50	290.88%
Active	E 22-845-300-350 FRINGE BENEFITS	\$2,000.00	\$2,612.26	\$618.59	-\$612.26	130.61%
Active	E 22-845-300-380 CONTRACT LABO	\$1,200,000.00	\$400,992.85	\$99,062.05	\$799,007.15	33.42%
Active	E 22-845-300-400 TRAVEL AND PER	\$10,000.00	\$7,500.00	\$1,500.00	\$2,500.00	75.00%
Active	E 22-845-300-425 TELEPHONE	\$50,000.00	\$444.65	\$96.20	\$49,555.35	0.89%
Active	E 22-845-300-475 SUPPLIES	\$100,000.00	\$24,317.38	\$1,326.06	\$75,682.62	24.32%
Active	E 22-845-300-500 EQUIPMENT	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 22-845-300-525 RENTAL/LEASE	\$18,000.00	\$0.00	\$0.00	\$18,000.00	0.00%
Active	E 22-845-300-526 UTILITIES	\$5,000.00	\$0.00	\$0.00	\$5,000.00	0.00%
Active	E 22-845-300-552 INSURANCE	\$18,200.00	\$0.00	\$0.00	\$18,200.00	0.00%
Active	E 22-845-300-576 GAS	\$10,000.00	\$1,202.94	\$0.00	\$8,797.06	12.03%
Active	E 22-845-300-577 FUEL	\$445,000.00	\$37,255.80	\$0.00	\$407,744.20	8.37%
SUBDEPT 300 HELICOPTER OPERATIONS		<u>\$1,873,200.00</u>	<u>\$517,958.38</u>	<u>\$108,715.40</u>	<u>\$1,241,632.10</u>	<u>27.65%</u>
Total DEPT 845 HELICOPTER OPERATIONS		\$1,873,200.00	\$517,958.38	\$108,715.40	\$1,241,632.10	27.65%
Total Fund 22 OPERATIONS		\$2,006,452.00	\$550,238.01	\$118,136.36	\$1,340,781.34	27.42%

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		14-15	14-15	NOVEMBER	14-15	% of YTD
		YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Fund 24 BOND CONSTRUCTION						
Active	R 24-201 INTEREST REVENUE	\$0.00	-\$288.32	\$0.00	\$288.32	0.00%
Active	R 24-203 OTHER REVENUE	\$5,000,000.00	\$0.00	\$0.00	\$5,000,000.00	0.00%
Active	R 24-204 OPERATING TRANSFER F	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 24-227 COE-HARBOR PROJECTS	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 24-259 BOND PROCEEDS	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 24-270 STATE REVENUE OTHER	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 24-277 STATE BOND REBATE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total Fund 24 BOND CONSTRUCTION		\$5,000,000.00	-\$288.32	\$0.00	\$5,000,288.32	-0.01%

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	14-15 YTD Budget	14-15 YTD Amt	NOVEMBER MTD Amt	14-15 YTD Balance	% of YTD Budget
Fund 24 BOND CONSTRUCTION					
DEPT 809 Akutan Airport/Grant					
Active E 24-809-000-850 CAPITAL CONSTR	\$525,177.42	\$0.00	\$0.00	\$525,177.42	0.00%
SUBDEPT 000	\$525,177.42	\$0.00	\$0.00	\$525,177.42	0.00%
Total DEPT 809 Akutan Airport/Grant	\$525,177.42	\$0.00	\$0.00	\$525,177.42	0.00%
DEPT 830 KING COVE HARBOR					
Active E 24-830-000-850 CAPITAL CONSTR	\$89,676.00	\$0.00	\$0.00	\$89,676.00	0.00%
SUBDEPT 000	\$89,676.00	\$0.00	\$0.00	\$89,676.00	0.00%
Total DEPT 830 KING COVE HARBOR	\$89,676.00	\$0.00	\$0.00	\$89,676.00	0.00%
DEPT 831 SAND POINT HARBOR					
Active E 24-831-132-850 CAPITAL CONSTR	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
SUBDEPT 132 Sand Point Harbor	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active E 24-831-133-850 CAPITAL CONSTR	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
SUBDEPT 133 Robert E Galovin Boat Harbor	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total DEPT 831 SAND POINT HARBOR	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
DEPT 833 FALSE PASS HARBOR					
Active E 24-833-000-850 CAPITAL CONSTR	\$361,056.18	\$12,687.62	\$3,930.00	\$348,368.56	3.51%
SUBDEPT 000	\$361,056.18	\$12,687.62	\$3,930.00	\$348,261.24	3.51%
Total DEPT 833 FALSE PASS HARBOR	\$361,056.18	\$12,687.62	\$3,930.00	\$348,261.24	3.51%
DEPT 839 AKUTAN HARBOR					
Active E 24-839-000-850 CAPITAL CONSTR	\$1,024,721.23	\$15,416.01	\$0.00	\$1,009,305.22	1.50%
SUBDEPT 000	\$1,024,721.23	\$15,416.01	\$0.00	\$1,009,305.22	1.50%
Total DEPT 839 AKUTAN HARBOR	\$1,024,721.23	\$15,416.01	\$0.00	\$1,009,305.22	1.50%
DEPT 862 NELSON LAGOON DOCK					
Active E 24-862-000-850 CAPITAL CONSTR	\$17,809.36	\$0.00	\$0.00	\$17,809.36	0.00%
SUBDEPT 000	\$17,809.36	\$0.00	\$0.00	\$17,809.36	0.00%
Total DEPT 862 NELSON LAGOON DOCK	\$17,809.36	\$0.00	\$0.00	\$17,809.36	0.00%
DEPT 867 KCC Alternative Road					
Active E 24-867-169-850 CAPITAL CONSTR	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
SUBDEPT 169 KCAP Road Completion	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total DEPT 867 KCC Alternative Road	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
DEPT 900 OTHER					
Active E 24-900-000-380 CONTRACT LABO	\$0.00	\$10,217.35	\$0.00	-\$10,217.35	0.00%
Active E 24-900-000-725 BOND INTEREST	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active E 24-900-000-745 Bond Sale Expense	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active E 24-900-000-850 CAPITAL CONSTR	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
SUBDEPT 000	\$0.00	\$10,217.35	\$0.00	-\$13,661.55	0.00%
Total DEPT 900 OTHER	\$0.00	\$10,217.35	\$0.00	-\$13,661.55	0.00%
Total Fund 24 BOND CONSTRUCTION	\$2,018,440.19	\$38,320.98	\$3,930.00	\$1,976,567.69	1.90%

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		14-15	14-15	NOVEMBER	14-15	% of YTD
		YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Fund 30 BOND FUND						
Active	R 30-201 INTEREST REVENUE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 30-203 OTHER REVENUE	\$1,597,433.00	\$0.00	\$0.00	\$1,597,433.00	0.00%
Active	R 30-204 OPERATING TRANSFER F	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 30-259 BOND PROCEEDS	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
	Total Fund 30 BOND FUND	<u>\$1,597,433.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$1,597,433.00</u>	<u>0.00%</u>

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Current Period: NOVEMBER 14-15

	14-15 YTD Budget	14-15 YTD Amt	NOVEMBER MTD Amt	14-15 YTD Balance	% of YTD Budget
Fund 30 BOND FUND					
DEPT 900 OTHER					
Active E 30-900-000-725 BOND INTEREST	\$934,432.52	\$673,500.35	\$442,468.75	\$260,932.17	72.08%
Active E 30-900-000-726 BOND PRINCIPAL	\$663,000.00	\$955,000.00	\$325,000.00	-\$292,000.00	144.04%
Active E 30-900-000-745 Bond Sale Expense	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
SUBDEPT 000	<u>\$1,597,432.52</u>	<u>\$1,628,500.35</u>	<u>\$767,468.75</u>	<u>-\$31,067.83</u>	<u>101.94%</u>
Total DEPT 900 OTHER	<u>\$1,597,432.52</u>	<u>\$1,628,500.35</u>	<u>\$767,468.75</u>	<u>-\$31,067.83</u>	<u>101.94%</u>
Total Fund 30 BOND FUND	<u>\$1,597,432.52</u>	<u>\$1,628,500.35</u>	<u>\$767,468.75</u>	<u>-\$31,067.83</u>	<u>101.94%</u>

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		14-15	14-15	NOVEMBER	14-15	% of YTD
		YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Fund 40 PERMANENT FUND						
Active	R 40-201 INTEREST REVENUE	\$0.00	-\$380,343.69	\$0.00	\$380,343.69	0.00%
Active	R 40-203 OTHER REVENUE	\$350,000.00	\$0.00	\$0.00	\$350,000.00	0.00%
Active	R 40-204 OPERATING TRANSFER F	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 40-230 LAND SALES	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total Fund 40 PERMANENT FUND		\$350,000.00	-\$380,343.69	\$0.00	\$730,343.69	-108.67%

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		14-15	14-15	NOVEMBER	14-15	% of YTD
		YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Fund 40 PERMANENT FUND						
DEPT 900 OTHER						
Active	E 40-900-000-380 CONTRACT LABO	\$35,000.00	\$10,217.36	\$0.00	\$24,782.64	29.19%
Active	E 40-900-000-751 OPERATING TRAN	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
SUBDEPT 000		<u>\$35,000.00</u>	<u>\$10,217.36</u>	<u>\$0.00</u>	<u>\$21,338.45</u>	<u>29.19%</u>
Total DEPT 900 OTHER		<u>\$35,000.00</u>	<u>\$10,217.36</u>	<u>\$0.00</u>	<u>\$21,338.45</u>	<u>29.19%</u>
Total Fund 40 PERMANENT FUND		<u>\$35,000.00</u>	<u>\$10,217.36</u>	<u>\$0.00</u>	<u>\$21,338.45</u>	<u>29.19%</u>

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		14-15	14-15	NOVEMBER	14-15	% of YTD
		YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Fund 41 MAINTENANCE RESERVE FUND						
Active	R 41-201 INTEREST REVENUE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 41-203 OTHER REVENUE	\$196,800.00	\$0.00	\$0.00	\$196,800.00	0.00%
Active	R 41-204 OPERATING TRANSFER F	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 41-276 AEB SCHOOL	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total Fund 41 MAINTENANCE RESERVE FUND		<u>\$196,800.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$196,800.00</u>	<u>0.00%</u>

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		14-15	14-15	NOVEMBER	14-15	% of YTD
		YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Fund 41 MAINTENANCE RESERVE FUND						
DEPT 800 CAPITAL - SCHOOL						
Active	E 41-800-857-300 SALARIES	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-857-350 FRINGE BENEFITS	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-857-380 CONTRACT LABO	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-857-400 TRAVEL AND PER	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-857-475 SUPPLIES	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-857-850 CAPITAL CONSTR	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
SUBDEPT 857 FALSE PASS SCHOOL		\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-865-300 SALARIES	\$0.00	\$1,050.00	\$0.00	-\$1,050.00	0.00%
Active	E 41-800-865-350 FRINGE BENEFITS	\$0.00	\$106.27	\$0.00	-\$106.27	0.00%
Active	E 41-800-865-400 TRAVEL AND PER	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-865-475 SUPPLIES	\$0.00	\$2,440.00	\$0.00	-\$2,440.00	0.00%
SUBDEPT 865 Akutan School		\$0.00	\$3,596.27	\$0.00	-\$3,596.27	0.00%
Active	E 41-800-866-300 SALARIES	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-866-350 FRINGE BENEFITS	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-866-380 CONTRACT LABO	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-866-400 TRAVEL AND PER	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-866-425 TELEPHONE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-866-475 SUPPLIES	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-866-850 CAPITAL CONSTR	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
SUBDEPT 866 NELSON LAGOON SCHOOL		\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-867-300 SALARIES	\$0.00	\$12,480.00	\$0.00	-\$12,480.00	0.00%
Active	E 41-800-867-350 FRINGE BENEFITS	\$0.00	\$1,262.99	\$0.00	-\$1,262.99	0.00%
Active	E 41-800-867-380 CONTRACT LABO	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-867-400 TRAVEL AND PER	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-867-460 Sand Point Pool Pro	\$196,800.00	\$5,336.71	\$0.00	\$191,463.29	2.71%
Active	E 41-800-867-475 SUPPLIES	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-867-850 CAPITAL CONSTR	\$0.00	\$34,139.41	\$447.28	-\$34,139.41	0.00%
SUBDEPT 867 Sand Point School		\$196,800.00	\$53,219.11	\$447.28	\$143,580.89	27.04%
Active	E 41-800-868-300 SALARIES	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-868-350 FRINGE BENEFITS	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-868-380 CONTRACT LABO	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-868-400 TRAVEL AND PER	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-868-475 SUPPLIES	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-868-551 LEGAL	\$0.00	\$46,245.66	\$0.00	-\$46,245.66	0.00%
Active	E 41-800-868-577 FUEL	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-868-852 ASPHALT PAVING	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
SUBDEPT 868 King Cove School		\$0.00	\$46,245.66	\$0.00	-\$59,070.93	0.00%
Active	E 41-800-869-300 SALARIES	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-869-350 FRINGE BENEFITS	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-869-380 CONTRACT LABO	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-869-400 TRAVEL AND PER	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-869-475 SUPPLIES	\$0.00	\$207.06	\$0.00	-\$207.06	0.00%
Active	E 41-800-869-942 PROPERTY LEASE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
SUBDEPT 869 COLD BAY SCHOOL		\$0.00	\$207.06	\$0.00	-\$207.06	0.00%
Total DEPT 800 CAPITAL - SCHOOL		\$196,800.00	\$103,268.10	\$447.28	\$80,706.63	52.47%
DEPT 900 OTHER						
Active	E 41-900-000-753 MISC EXPENSE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-900-000-880 LAND	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
SUBDEPT 000		\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total DEPT 900 OTHER		\$0.00	\$0.00	\$0.00	\$0.00	0.00%

ALEUTIANS EAST BOROUGH
***Expenditure Guideline©**

Current Period: NOVEMBER 14-15

	14-15 YTD Budget	14-15 YTD Amt	NOVEMBER MTD Amt	14-15 YTD Balance	% of YTD Budget
<i>Total Fund 41 MAINTENANCE RESERVE FUND</i>	\$196,800.00	\$103,268.10	\$447.28	\$80,706.63	52.47%

ALEUTIANS EAST BOROUGH
***Expenditure Guideline©**

Current Period: NOVEMBER 14-15

	14-15 YTD Budget	14-15 YTD Amt	NOVEMBER MTD Amt	14-15 YTD Balance	% of YTD Budget
Report Total	\$16,385,873.12	\$3,906,906.42	\$1,118,078.48	\$12,144,840.18	23.84%

ALEUTIANS EAST BOROUGH
***Revenue Guideline©**

Current Period: DECEMBER 14-15

		14-15	14-15	DECEMBER	14-15	% of YTD
		YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Fund 01 GENERAL FUND						
Active	R 01-201 INTEREST REVENUE	\$35,000.00	-\$38.76	\$0.00	\$35,038.76	-0.11%
Active	R 01-203 OTHER REVENUE	\$7,000.00	\$20,620.12	\$7,800.00	-\$13,620.12	294.57%
Active	R 01-204 OPERATING TRANSFER F	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 01-206 AEBSD Fund Balance Refun	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 01-218 AEB RAW FISH TAX	\$3,200,779.00	\$1,733,680.01	\$288,011.56	\$1,467,098.99	54.16%
Active	R 01-229 Southwest Cities LLC	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 01-233 STATE PERS ON-BEHALF	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 01-265 STATE RAW FISH TAX	\$1,869,127.00	\$1,769,277.75	\$0.00	\$99,849.25	94.66%
Active	R 01-266 STATE EXTRATERRITORIA	\$243,084.00	\$0.00	\$0.00	\$243,084.00	0.00%
Active	R 01-267 STATE FISH LANDING TAX	\$48,864.00	\$28,255.74	\$0.00	\$20,608.26	57.83%
Active	R 01-268 State"Loss" Of Raw Fish Tax	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 01-270 STATE REVENUE OTHER	\$407,630.00	\$407,579.00	\$0.00	\$51.00	99.99%
Active	R 01-276 AEB SCHOOL	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 01-277 STATE BOND REBATE	\$1,045,464.00	\$283,357.00	\$0.00	\$762,107.00	27.10%
Active	R 01-291 PLO-95 PAYMNT IN LIEU O	\$559,000.00	\$0.00	\$0.00	\$559,000.00	0.00%
Active	R 01-292 USFWS LANDS	\$36,256.00	\$22,454.00	\$0.00	\$13,802.00	61.93%
Total Fund 01 GENERAL FUND		\$7,452,204.00	\$4,265,184.86	\$295,811.56	\$3,187,019.14	57.23%

ALEUTIANS EAST BOROUGH

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*Expenditure Guideline©

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Current Period: DECEMBER 14-15

		14-15 YTD Budget	14-15 YTD Amt	DECEMBER MTD Amt	14-15 YTD Balance	% of YTD Budget
Fund 01 GENERAL FUND						
DEPT 100 MAYORS OFFICE						
Active	E 01-100-000-300 SALARIES	\$75,449.00	\$37,724.40	\$6,287.40	\$37,724.60	50.00%
Active	E 01-100-000-350 FRINGE BENEFITS	\$27,810.00	\$16,763.52	\$2,793.92	\$11,046.48	60.28%
Active	E 01-100-000-400 TRAVEL AND PER	\$36,000.00	\$10,241.48	\$1,803.23	\$25,758.52	28.45%
Active	E 01-100-000-425 TELEPHONE	\$2,400.00	\$654.86	\$114.56	\$1,745.14	27.29%
Active	E 01-100-000-475 SUPPLIES	\$1,000.00	\$533.59	\$0.00	\$466.41	53.36%
Active	E 01-100-000-554 AK LOBBIST	\$45,000.00	\$21,216.54	\$3,500.00	\$23,783.46	47.15%
Active	E 01-100-000-555 FEDERAL LOBBIS	\$75,600.00	\$37,800.00	\$12,600.00	\$37,800.00	50.00%
SUBDEPT 000		<u>\$263,259.00</u>	<u>\$124,934.39</u>	<u>\$27,099.11</u>	<u>\$138,324.61</u>	<u>47.46%</u>
Total DEPT 100 MAYORS OFFICE		\$263,259.00	\$124,934.39	\$27,099.11	\$138,324.61	47.46%
DEPT 105 ASSEMBLY						
Active	E 01-105-000-300 SALARIES	\$25,000.00	\$10,500.00	\$0.00	\$14,500.00	42.00%
Active	E 01-105-000-350 FRINGE BENEFITS	\$56,000.00	\$47,699.60	\$6,597.65	\$8,300.40	85.18%
Active	E 01-105-000-400 TRAVEL AND PER	\$40,000.00	\$23,647.13	(\$1,496.00)	\$16,352.87	59.12%
Active	E 01-105-000-425 TELEPHONE	\$4,500.00	\$0.00	\$0.00	\$4,500.00	0.00%
Active	E 01-105-000-475 SUPPLIES	\$500.00	\$2,850.42	\$0.00	-\$2,350.42	570.08%
SUBDEPT 000		<u>\$126,000.00</u>	<u>\$84,697.15</u>	<u>\$5,101.65</u>	<u>\$41,302.85</u>	<u>67.22%</u>
Total DEPT 105 ASSEMBLY		\$126,000.00	\$84,697.15	\$5,101.65	\$41,302.85	67.22%
DEPT 150 PLANNING/CLERKS DEPARTMENT						
Active	E 01-150-000-300 SALARIES	\$88,443.00	\$43,105.23	\$7,572.38	\$45,337.77	48.74%
Active	E 01-150-000-350 FRINGE BENEFITS	\$33,524.00	\$17,998.60	\$2,998.98	\$15,525.40	53.69%
Active	E 01-150-000-400 TRAVEL AND PER	\$12,500.00	\$7,309.54	\$1,504.00	\$5,190.46	58.48%
Active	E 01-150-000-425 TELEPHONE	\$7,500.00	\$2,494.61	\$643.11	\$5,005.39	33.26%
Active	E 01-150-000-450 POSTAGE/SPEED	\$1,500.00	\$226.79	\$15.99	\$1,273.21	15.12%
Active	E 01-150-000-475 SUPPLIES	\$9,000.00	\$1,813.27	\$383.08	\$7,186.73	20.15%
Active	E 01-150-000-526 UTILITIES	\$20,000.00	\$8,431.34	\$3,210.68	\$11,568.66	42.16%
Active	E 01-150-000-530 DUES AND FEES	\$5,000.00	\$4,755.55	\$2,097.55	\$244.45	95.11%
Active	E 01-150-000-650 ELECTION	\$8,000.00	\$4,001.48	\$0.00	\$3,998.52	50.02%
Active	E 01-150-000-670 Planning Commisio	\$0.00	\$0.00	(\$900.00)	\$0.00	0.00%
SUBDEPT 000		<u>\$185,467.00</u>	<u>\$90,136.41</u>	<u>\$17,525.77</u>	<u>\$95,330.59</u>	<u>48.60%</u>
Total DEPT 150 PLANNING/CLERKS DEPARTMENT		\$185,467.00	\$90,136.41	\$17,525.77	\$95,330.59	48.60%
DEPT 151 Planning Commission						
Active	E 01-151-000-300 SALARIES	\$20,000.00	\$2,400.00	\$2,400.00	\$17,600.00	12.00%
Active	E 01-151-000-350 FRINGE BENEFITS	\$0.00	\$125.79	\$125.79	-\$125.79	0.00%
Active	E 01-151-000-380 CONTRACT LABO	\$25,000.00	\$1,492.40	\$1,492.40	\$23,507.60	5.97%
Active	E 01-151-000-400 TRAVEL AND PER	\$20,000.00	\$5,650.00	\$5,650.00	\$14,350.00	28.25%
Active	E 01-151-000-425 TELEPHONE	\$2,500.00	\$0.00	\$0.00	\$2,500.00	0.00%
Active	E 01-151-000-450 POSTAGE/SPEED	\$2,500.00	\$0.00	\$0.00	\$2,500.00	0.00%
SUBDEPT 000		<u>\$70,000.00</u>	<u>\$9,668.19</u>	<u>\$9,668.19</u>	<u>\$60,331.81</u>	<u>13.81%</u>
Total DEPT 151 Planning Commission		\$70,000.00	\$9,668.19	\$9,668.19	\$60,331.81	13.81%
DEPT 200 ADMINISTRATION						
Active	E 01-200-000-300 SALARIES	\$178,349.00	\$91,150.84	\$20,535.33	\$87,198.16	51.11%
Active	E 01-200-000-350 FRINGE BENEFITS	\$64,234.00	\$41,703.26	\$7,881.38	\$22,530.74	64.92%
Active	E 01-200-000-380 CONTRACT LABO	\$18,000.00	\$6,000.00	\$0.00	\$12,000.00	33.33%
Active	E 01-200-000-382 ANCHORAGE OFFI	\$0.00	\$14,307.31	(\$11,971.38)	-\$14,307.31	0.00%
Active	E 01-200-000-400 TRAVEL AND PER	\$25,500.00	\$8,867.90	\$1,227.83	\$16,632.10	34.78%
Active	E 01-200-000-425 TELEPHONE	\$6,000.00	\$3,296.72	\$1,203.65	\$2,703.28	54.95%
Active	E 01-200-000-450 POSTAGE/SPEED	\$2,500.00	\$589.09	\$0.00	\$1,910.91	23.56%
Active	E 01-200-000-475 SUPPLIES	\$18,120.00	\$7,274.09	(\$15,259.52)	\$10,845.91	40.14%
Active	E 01-200-000-525 RENTAL/LEASE	\$14,500.00	\$6,158.05	\$2,475.00	\$8,341.95	42.47%

ALEUTIANS EAST BOROUGH
***Expenditure Guideline©**

Current Period: DECEMBER 14-15

		14-15	14-15	DECEMBER	14-15	% of YTD
		YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Active	E 01-200-000-530 DUES AND FEES	\$2,500.00	\$0.00	\$0.00	\$2,500.00	0.00%
SUBDEPT 000		\$329,703.00	\$179,347.26	\$6,092.29	\$150,355.74	54.40%
Total DEPT 200 ADMINISTRATION		\$329,703.00	\$179,347.26	\$6,092.29	\$150,355.74	54.40%
DEPT 201 Assistant Administrator						
Active	E 01-201-000-300 SALARIES	\$90,000.00	\$41,240.01	\$7,500.00	\$48,759.99	45.82%
Active	E 01-201-000-350 FRINGE BENEFITS	\$30,000.00	\$18,663.28	\$3,078.30	\$11,336.72	62.21%
Active	E 01-201-000-400 TRAVEL AND PER	\$10,000.00	\$3,581.54	\$785.04	\$6,418.46	35.82%
Active	E 01-201-000-425 TELEPHONE	\$4,000.00	\$328.36	\$146.00	\$3,671.64	8.21%
Active	E 01-201-000-450 POSTAGE/SPEED	\$200.00	\$0.00	\$0.00	\$200.00	0.00%
Active	E 01-201-000-475 SUPPLIES	\$2,500.00	\$861.44	\$8.71	\$1,638.56	34.46%
Active	E 01-201-000-525 RENTAL/LEASE	\$8,903.00	\$3,789.61	\$1,523.10	\$5,113.39	42.57%
SUBDEPT 000		\$145,603.00	\$68,464.24	\$13,041.15	\$77,138.76	47.02%
Total DEPT 201 Assistant Administrator		\$145,603.00	\$68,464.24	\$13,041.15	\$77,138.76	47.02%
DEPT 250 FINANCE DEPARTMENT						
Active	E 01-250-000-300 SALARIES	\$127,290.00	\$59,835.79	\$12,501.68	\$67,454.21	47.01%
Active	E 01-250-000-350 FRINGE BENEFITS	\$51,161.00	\$27,316.08	\$4,795.04	\$23,844.92	53.39%
Active	E 01-250-000-400 TRAVEL AND PER	\$7,000.00	\$4,821.54	\$0.00	\$2,178.46	68.88%
Active	E 01-250-000-425 TELEPHONE	\$5,000.00	\$4,118.58	\$463.80	\$881.42	82.37%
Active	E 01-250-000-450 POSTAGE/SPEED	\$2,500.00	\$1,105.21	\$605.21	\$1,394.79	44.21%
Active	E 01-250-000-475 SUPPLIES	\$5,000.00	\$6,854.86	\$860.78	-\$1,854.86	137.10%
Active	E 01-250-000-526 UTILITIES	\$5,000.00	\$1,483.50	\$223.30	\$3,516.50	29.67%
Active	E 01-250-000-550 AUDIT	\$45,000.00	\$39,379.59	\$7,500.00	\$5,620.41	87.51%
SUBDEPT 000		\$247,951.00	\$144,915.15	\$26,949.81	\$103,035.85	58.45%
Total DEPT 250 FINANCE DEPARTMENT		\$247,951.00	\$144,915.15	\$26,949.81	\$103,035.85	58.45%
DEPT 650 RESOURCE DEPARTMENT						
Active	E 01-650-000-300 SALARIES	\$86,909.00	\$43,454.64	\$7,242.44	\$43,454.36	50.00%
Active	E 01-650-000-350 FRINGE BENEFITS	\$30,040.00	\$18,185.68	\$3,017.90	\$11,854.32	60.54%
Active	E 01-650-000-380 CONTRACT LABO	\$75,000.00	\$31,250.00	\$0.00	\$43,750.00	41.67%
Active	E 01-650-000-400 TRAVEL AND PER	\$35,000.00	\$10,633.14	\$1,370.87	\$24,366.86	30.38%
Active	E 01-650-000-402 NPFMC Meetings	\$15,000.00	\$4,403.40	\$2,101.35	\$10,596.60	29.36%
Active	E 01-650-000-403 BOF Meetings	\$30,000.00	\$4,115.66	\$544.95	\$25,884.34	13.72%
Active	E 01-650-000-425 TELEPHONE	\$3,000.00	\$302.32	\$139.29	\$2,697.68	10.08%
Active	E 01-650-000-475 SUPPLIES	\$7,000.00	\$514.63	\$483.71	\$6,485.37	7.35%
Active	E 01-650-000-525 RENTAL/LEASE	\$8,903.00	\$3,789.61	\$1,523.10	\$5,113.39	42.57%
SUBDEPT 000		\$290,852.00	\$116,649.08	\$16,423.61	\$174,202.92	40.11%
Total DEPT 650 RESOURCE DEPARTMENT		\$290,852.00	\$116,649.08	\$16,423.61	\$174,202.92	40.11%
DEPT 651 COMMUNICATION DIRECTOR						
Active	E 01-651-011-300 SALARIES	\$92,921.00	\$46,459.92	\$7,743.32	\$46,461.08	50.00%
Active	E 01-651-011-350 FRINGE BENEFITS	\$32,736.00	\$15,789.90	\$2,127.94	\$16,946.10	48.23%
Active	E 01-651-011-400 TRAVEL AND PER	\$15,000.00	\$3,540.14	\$51.00	\$11,459.86	23.60%
Active	E 01-651-011-425 TELEPHONE	\$2,400.00	\$1,085.91	\$389.38	\$1,314.09	45.25%
Active	E 01-651-011-450 POSTAGE/SPEED	\$250.00	\$0.00	\$0.00	\$250.00	0.00%
Active	E 01-651-011-475 SUPPLIES	\$4,500.00	\$735.87	\$8.71	\$3,764.13	16.35%
Active	E 01-651-011-525 RENTAL/LEASE	\$10,016.00	\$4,263.30	\$1,713.48	\$5,752.70	42.56%
Active	E 01-651-011-532 ADVERTISING	\$15,000.00	\$6,489.95	\$3,382.95	\$8,510.05	43.27%
SUBDEPT 011 PUBLIC INFORMATION		\$172,823.00	\$78,364.99	\$15,416.78	\$94,458.01	45.34%
Total DEPT 651 COMMUNICATION DIRECTOR		\$172,823.00	\$78,364.99	\$15,416.78	\$94,458.01	45.34%
DEPT 700 PUBLIC WORKS DEPARTMENT						
Active	E 01-700-000-300 SALARIES	\$79,838.00	\$39,918.36	\$6,653.06	\$39,919.64	50.00%
Active	E 01-700-000-350 FRINGE BENEFITS	\$29,602.00	\$17,627.74	\$2,879.68	\$11,974.26	59.55%
Active	E 01-700-000-400 TRAVEL AND PER	\$11,000.00	\$6,160.00	\$1,976.00	\$4,840.00	56.00%

ALEUTIANS EAST BOROUGH
***Expenditure Guideline©**

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Current Period: DECEMBER 14-15

		14-15	14-15	DECEMBER	14-15	% of YTD
		YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Active	E 01-700-000-425 TELEPHONE	\$1,500.00	\$550.30	\$119.59	\$949.70	36.69%
Active	E 01-700-000-475 SUPPLIES	\$6,000.00	\$835.13	\$0.00	\$5,164.87	13.92%
Active	E 01-700-000-500 EQUIPMENT	\$1,500.00	\$0.00	\$0.00	\$1,500.00	0.00%
Active	E 01-700-000-526 UTILITIES	\$2,000.00	\$226.49	\$54.75	\$1,773.51	11.32%
SUBDEPT 000		\$131,440.00	\$65,318.02	\$11,683.08	\$66,121.98	49.69%
Total DEPT 700 PUBLIC WORKS DEPARTMENT		\$131,440.00	\$65,318.02	\$11,683.08	\$66,121.98	49.69%
DEPT 844 KCAP						
Active	E 01-844-000-300 SALARIES	\$2,500.00	\$1,275.00	\$150.00	\$1,225.00	51.00%
Active	E 01-844-000-350 FRINGE BENEFITS	\$2,000.00	\$4,654.37	\$1,523.63	-\$2,654.37	232.72%
Active	E 01-844-000-400 TRAVEL AND PER	\$0.00	\$3,356.99	\$115.00	-\$3,356.99	0.00%
Active	E 01-844-000-425 TELEPHONE	\$1,120.00	\$258.55	\$114.01	\$861.45	23.08%
Active	E 01-844-000-475 SUPPLIES	\$600.00	\$986.72	\$191.54	-\$386.72	164.45%
Active	E 01-844-000-525 RENTAL/LEASE	\$8,903.00	\$5,210.67	\$2,094.24	\$3,692.33	58.53%
Active	E 01-844-000-603 MAINTENANCE	\$100,000.00	\$100,782.19	\$100,782.19	-\$782.19	100.78%
SUBDEPT 000		\$115,123.00	\$116,524.49	\$104,970.61	-\$1,401.49	101.22%
Total DEPT 844 KCAP		\$115,123.00	\$116,524.49	\$104,970.61	-\$1,401.49	101.22%
DEPT 850 EDUCATION						
Active	E 01-850-000-700 LOCAL SCHOOL C	\$800,000.00	\$200,000.00	\$0.00	\$600,000.00	25.00%
Active	E 01-850-000-701 SCHOOL SCHOLA	\$20,000.00	\$0.00	\$0.00	\$20,000.00	0.00%
Active	E 01-850-000-703 School Contribution	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 01-850-000-756 STUDENT TRAVEL	\$20,000.00	\$0.00	\$0.00	\$20,000.00	0.00%
SUBDEPT 000		\$840,000.00	\$200,000.00	\$0.00	\$640,000.00	23.81%
Total DEPT 850 EDUCATION		\$840,000.00	\$200,000.00	\$0.00	\$640,000.00	23.81%
DEPT 860 SPECIAL ASSISTANT-NLG,FP,CDB						
Active	E 01-860-000-300 SALARIES	\$76,559.00	\$0.00	\$0.00	\$76,559.00	0.00%
Active	E 01-860-000-350 FRINGE BENEFITS	\$27,256.00	\$0.00	\$0.00	\$27,256.00	0.00%
Active	E 01-860-000-400 TRAVEL AND PER	\$10,000.00	\$308.00	\$0.00	\$9,692.00	3.08%
Active	E 01-860-000-425 TELEPHONE	\$4,000.00	\$0.00	\$0.00	\$4,000.00	0.00%
Active	E 01-860-000-450 POSTAGE/SPEED	\$250.00	\$0.00	\$0.00	\$250.00	0.00%
Active	E 01-860-000-475 SUPPLIES	\$4,500.00	\$29.40	\$0.00	\$4,470.60	0.65%
Active	E 01-860-000-525 RENTAL/LEASE	\$8,903.00	\$0.00	\$0.00	\$8,903.00	0.00%
SUBDEPT 000		\$131,468.00	\$337.40	\$0.00	\$131,130.60	0.26%
Total DEPT 860 SPECIAL ASSISTANT-NLG,FP,CDB		\$131,468.00	\$337.40	\$0.00	\$131,130.60	0.26%
DEPT 900 OTHER						
Active	E 01-900-000-500 EQUIPMENT	\$13,200.00	\$34,377.48	\$0.00	-\$21,177.48	260.44%
Active	E 01-900-000-515 AEB VEHICLES	\$20,000.00	\$22,372.37	\$0.00	-\$2,372.37	111.86%
Active	E 01-900-000-525 RENTAL/LEASE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 01-900-000-526 UTILITIES	\$25,000.00	\$12,555.35	\$6,092.71	\$12,444.65	50.22%
Active	E 01-900-000-527 Aleutia Crab	\$58,522.00	\$0.00	\$0.00	\$58,522.00	0.00%
Active	E 01-900-000-551 LEGAL	\$175,000.00	\$23,215.17	(\$5,907.42)	\$151,784.83	13.27%
Active	E 01-900-000-552 INSURANCE	\$150,000.00	\$144,845.07	\$0.00	\$5,154.93	96.56%
Active	E 01-900-000-600 REPAIRS	\$10,000.00	\$180.15	\$0.00	\$9,819.85	1.80%
Active	E 01-900-000-727 BANK FEES	\$2,000.00	\$292.56	\$0.00	\$1,707.44	14.63%
Active	E 01-900-000-751 OPERATING TRAN	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 01-900-000-752 CONTRIBUTION T	\$150,000.00	\$37,500.00	\$0.00	\$112,500.00	25.00%
Active	E 01-900-000-753 MISC EXPENSE	\$96,000.00	\$66,642.39	\$66,642.39	\$29,357.61	69.42%
Active	E 01-900-000-757 DONATIONS	\$23,500.00	\$13,048.19	\$0.00	\$10,451.81	55.52%
Active	E 01-900-000-760 REVENUE SHARIN	\$32,000.00	\$40,400.00	\$0.00	-\$8,400.00	126.25%
Active	E 01-900-000-770 Depreciation Expen	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 01-900-000-943 WEB SERVICE	\$25,000.00	\$33,604.38	\$28,344.88	-\$8,604.38	134.42%

ALEUTIANS EAST BOROUGH
***Expenditure Guideline©**

Current Period: DECEMBER 14-15

	14-15 YTD Budget	14-15 YTD Amt	DECEMBER MTD Amt	14-15 YTD Balance	% of YTD Budget
SUBDEPT 000	\$780,222.00	\$429,033.11	\$95,172.56	\$351,188.89	54.99%
Total DEPT 900 OTHER	\$780,222.00	\$429,033.11	\$95,172.56	\$351,188.89	54.99%
Total Fund 01 GENERAL FUND	\$3,829,911.00	\$1,708,389.88	\$349,144.61	\$2,121,521.12	44.61%

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*Revenue Guideline©

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Current Period: DECEMBER 14-15

		14-15	14-15	DECEMBER	14-15	% of YTD
		YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Fund 20 GRANT PROGRAMS						
Active	R 20-201 INTEREST REVENUE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 20-203 OTHER REVENUE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 20-207 AEB Grant Revenue	\$796,000.00	\$25,611.00	\$0.00	\$770,389.00	3.22%
Active	R 20-287 KCAP/09-DC-359	\$1,958,992.03	\$0.00	\$0.00	\$1,958,992.03	0.00%
Active	R 20-424 EDA/Akutan Harbor Floats	\$1,000,000.00	\$0.00	\$0.00	\$1,000,000.00	0.00%
Active	R 20-426 DCCED/Akutan Harbor Float	\$300,000.00	\$0.00	\$0.00	\$300,000.00	0.00%
Active	R 20-499 Cold Bay Airport-Apron&Taxi	\$2,000,000.00	\$0.00	\$0.00	\$2,000,000.00	0.00%
Active	R 20-504 Nelson Lagoon Erosion10CI	\$105,237.76	\$31,958.62	\$0.00	\$73,279.14	30.37%
Active	R 20-516 Library Grant Program	\$912.03	\$0.00	\$0.00	\$912.03	0.00%
Active	R 20-518 CIAP-Create A Resource La	\$144,218.08	\$0.00	\$0.00	\$144,218.08	0.00%
Active	R 20-813 Akutan Airport/CIP Trident	\$900,000.00	\$900,000.00	\$900,000.00	\$0.00	100.00%
Total Fund 20 GRANT PROGRAMS		\$7,205,359.90	\$957,569.62	\$900,000.00	\$6,247,790.28	13.29%

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Current Period: DECEMBER 14-15

	14-15 YTD Budget	14-15 YTD Amt	DECEMBER MTD Amt	14-15 YTD Balance	% of YTD Budget
Fund 20 GRANT PROGRAMS					
DEPT 424 EDA/Akutan Harbor Floats					
Active E 20-424-000-850 CAPITAL CONSTR	\$1,000,000.00	\$0.00	\$0.00	\$1,000,000.00	0.00%
SUBDEPT 000	\$1,000,000.00	\$0.00	\$0.00	\$1,000,000.00	0.00%
Total DEPT 424 EDA/Akutan Harbor Floats	\$1,000,000.00	\$0.00	\$0.00	\$1,000,000.00	0.00%
DEPT 426 DCCED/Akutan Harbor Floats					
Active E 20-426-000-850 CAPITAL CONSTR	\$300,000.00	\$11,385.94	\$11,385.94	\$288,614.06	3.80%
SUBDEPT 000	\$300,000.00	\$11,385.94	\$11,385.94	\$288,614.06	3.80%
Total DEPT 426 DCCED/Akutan Harbor Floats	\$300,000.00	\$11,385.94	\$11,385.94	\$288,614.06	3.80%
DEPT 499 Cold Bay Airport-Apron&Taxiway					
Active E 20-499-049-850 CAPITAL CONSTR	\$2,000,000.00	\$0.00	\$0.00	\$2,000,000.00	0.00%
SUBDEPT 049 DCCED-13-DC-501	\$2,000,000.00	\$0.00	\$0.00	\$2,000,000.00	0.00%
Total DEPT 499 Cold Bay Airport-Apron&Taxiway	\$2,000,000.00	\$0.00	\$0.00	\$2,000,000.00	0.00%
DEPT 502 Cold Bay Dock/Grant					
Active E 20-502-000-600 REPAIRS	\$71,000.00	\$71,000.00	\$0.00	\$0.00	100.00%
SUBDEPT 000	\$71,000.00	\$71,000.00	\$0.00	\$0.00	100.00%
Total DEPT 502 Cold Bay Dock/Grant	\$71,000.00	\$71,000.00	\$0.00	\$0.00	100.00%
DEPT 504 Nelson Lagoon Erosion					
Active E 20-504-000-850 CAPITAL CONSTR	\$83,250.52	\$35,655.17	\$16,427.44	\$47,595.35	42.83%
SUBDEPT 000	\$83,250.52	\$35,655.17	\$16,427.44	\$47,595.35	42.83%
Total DEPT 504 Nelson Lagoon Erosion	\$83,250.52	\$35,655.17	\$16,427.44	\$47,595.35	42.83%
DEPT 513 COLD BAY APRON PROJECT					
Active E 20-513-000-850 CAPITAL CONSTR	\$225,000.00	\$0.00	\$0.00	\$225,000.00	0.00%
SUBDEPT 000	\$225,000.00	\$0.00	\$0.00	\$225,000.00	0.00%
Total DEPT 513 COLD BAY APRON PROJECT	\$225,000.00	\$0.00	\$0.00	\$225,000.00	0.00%
DEPT 516 Library Grant Program					
Active E 20-516-000-475 SUPPLIES	\$912.03	\$0.00	\$0.00	\$912.03	0.00%
SUBDEPT 000	\$912.03	\$0.00	\$0.00	\$912.03	0.00%
Total DEPT 516 Library Grant Program	\$912.03	\$0.00	\$0.00	\$912.03	0.00%
DEPT 518 CIAP-Create A Resource LandUse					
Active E 20-518-000-850 CAPITAL CONSTR	\$144,148.34	\$88,362.55	\$46,428.80	\$55,785.79	61.30%
SUBDEPT 000	\$144,148.34	\$88,362.55	\$46,428.80	\$55,785.79	61.30%
Total DEPT 518 CIAP-Create A Resource LandUse	\$144,148.34	\$88,362.55	\$46,428.80	\$55,785.79	61.30%
DEPT 520 Cold Bay Clinic					
Active E 20-520-000-850 CAPITAL CONSTR	\$500,000.00	\$4,032.00	\$0.00	\$495,968.00	0.81%
SUBDEPT 000	\$500,000.00	\$4,032.00	\$0.00	\$495,968.00	0.81%
Total DEPT 520 Cold Bay Clinic	\$500,000.00	\$4,032.00	\$0.00	\$495,968.00	0.81%
DEPT 802 CAPITAL - COLD BAY					
Active E 20-802-000-850 CAPITAL CONSTR	\$60,000.00	\$0.00	\$0.00	\$60,000.00	0.00%
SUBDEPT 000	\$60,000.00	\$0.00	\$0.00	\$60,000.00	0.00%
Total DEPT 802 CAPITAL - COLD BAY	\$60,000.00	\$0.00	\$0.00	\$60,000.00	0.00%
DEPT 803 CAPITAL - FALSE PASS					
Active E 20-803-000-850 CAPITAL CONSTR	\$14,070.13	\$2,610.00	\$0.00	\$11,460.13	18.55%
SUBDEPT 000	\$14,070.13	\$2,610.00	\$0.00	\$11,460.13	18.55%
Total DEPT 803 CAPITAL - FALSE PASS	\$14,070.13	\$2,610.00	\$0.00	\$11,460.13	18.55%
DEPT 813 Akutan Airport/CIP Trident					
Active E 20-813-000-850 CAPITAL CONSTR	\$344,464.36	\$0.00	\$0.00	\$344,464.36	0.00%
SUBDEPT 000	\$344,464.36	\$0.00	\$0.00	\$344,464.36	0.00%
Total DEPT 813 Akutan Airport/CIP Trident	\$344,464.36	\$0.00	\$0.00	\$344,464.36	0.00%

ALEUTIANS EAST BOROUGH
***Expenditure Guideline©**

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Current Period: DECEMBER 14-15

		14-15	14-15	DECEMBER	14-15	% of YTD
		YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
DEPT 867 KCC Alternative Road						
Active	E 20-867-000-300 SALARIES	\$0.00	\$450.00	(\$300.00)	-\$450.00	0.00%
Active	E 20-867-000-350 FRINGE BENEFITS	\$0.00	\$1,855.67	(\$30.36)	-\$1,855.67	0.00%
Active	E 20-867-000-380 CONTRACT LABO	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 20-867-000-381 ENGINEERING	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 20-867-000-400 TRAVEL AND PER	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 20-867-000-475 SUPPLIES	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
SUBDEPT 000		\$0.00	\$2,305.67	-\$330.36	-\$2,305.67	0.00%
Active	E 20-867-168-300 SALARIES	\$17,800.00	\$2,775.00	\$150.00	\$15,025.00	15.59%
Active	E 20-867-168-350 FRINGE BENEFITS	\$8,985.46	\$4,504.47	\$1,523.63	\$4,480.99	50.13%
Active	E 20-867-168-381 ENGINEERING	\$943,500.00	\$832.50	\$832.50	\$942,667.50	0.09%
Active	E 20-867-168-400 TRAVEL AND PER	\$5,926.49	\$0.00	\$0.00	\$5,926.49	0.00%
Active	E 20-867-168-850 CAPITAL CONSTR	\$982,780.08	\$59,182.24	\$14,722.24	\$923,597.84	6.02%
SUBDEPT 168 KCAP/09-DC-359		\$1,958,992.03	\$67,294.21	\$17,228.37	\$1,891,697.82	3.44%
Total DEPT 867 KCC Alternative Road		\$1,958,992.03	\$69,599.88	\$16,898.01	\$1,889,392.15	3.55%
DEPT 900 OTHER						
Active	E 20-900-000-753 MISC EXPENSE	\$0.00	\$25,611.00	\$0.00	-\$25,611.00	0.00%
Active	E 20-900-000-850 CAPITAL CONSTR	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
SUBDEPT 000		\$0.00	\$25,611.00	\$0.00	-\$25,611.00	0.00%
Total DEPT 900 OTHER		\$0.00	\$25,611.00	\$0.00	-\$25,611.00	0.00%
Total Fund 20 GRANT PROGRAMS		\$6,701,837.41	\$308,256.54	\$91,140.19	\$6,393,580.87	4.60%

ALEUTIANS EAST BOROUGH
***Revenue Guideline©**

Current Period: DECEMBER 14-15

		14-15	14-15	DECEMBER	14-15	% of YTD
		YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Fund 22 OPERATIONS						
Active	R 22-203 OTHER REVENUE	\$0.00	\$303,000.00	\$1,500.00	-\$303,000.00	0.00%
Active	R 22-204 OPERATING TRANSFER F	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 22-221 COLD BAY TERMINAL LEA	\$139,620.00	\$70,753.32	\$11,792.22	\$68,866.68	50.68%
Active	R 22-222 COLD BAY TERMINAL OTH	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 22-301 HELICOPTER/TICKETS	\$505,000.00	\$186,629.39	\$17,276.89	\$318,370.61	36.96%
Active	R 22-302 HELICOPTER/FREIGHT	\$75,000.00	\$56,369.00	\$14,100.00	\$18,631.00	75.16%
Total Fund 22 OPERATIONS		<u>\$719,620.00</u>	<u>\$616,751.71</u>	<u>\$44,669.11</u>	<u>\$102,868.29</u>	<u>85.71%</u>

ALEUTIANS EAST BOROUGH
***Expenditure Guideline©**

Current Period: DECEMBER 14-15

		14-15	14-15	DECEMBER	14-15	% of YTD
		YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Fund 22 OPERATIONS						
DEPT 802 CAPITAL - COLD BAY						
Active	E 22-802-200-300 SALARIES	\$26,300.00	\$13,124.52	\$2,187.42	\$13,175.48	49.90%
Active	E 22-802-200-350 FRINGE BENEFITS	\$3,617.00	\$1,328.16	\$221.36	\$2,288.84	36.72%
Active	E 22-802-200-380 CONTRACT LABO	\$35,000.00	\$0.00	\$0.00	\$35,000.00	0.00%
Active	E 22-802-200-400 TRAVEL AND PER	\$3,000.00	\$0.00	\$0.00	\$3,000.00	0.00%
Active	E 22-802-200-425 TELEPHONE	\$4,500.00	\$1,819.44	\$274.67	\$2,680.56	40.43%
Active	E 22-802-200-475 SUPPLIES	\$15,000.00	\$1,862.86	\$1,300.46	\$13,137.14	12.42%
Active	E 22-802-200-525 RENTAL/LEASE	\$5,335.00	\$0.00	\$0.00	\$5,335.00	0.00%
Active	E 22-802-200-526 UTILITIES	\$24,000.00	\$16,659.19	\$2,628.91	\$7,340.81	69.41%
Active	E 22-802-200-576 GAS	\$1,500.00	\$185.28	\$0.00	\$1,314.72	12.35%
Active	E 22-802-200-577 FUEL	\$15,000.00	\$6,149.00	\$2,236.00	\$8,851.00	40.99%
Active	E 22-802-200-770 Depreciation Expen	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
SUBDEPT 200 COLD BAY TERMINAL		\$133,252.00	\$41,128.45	\$8,848.82	\$92,123.55	30.87%
Total DEPT 802 CAPITAL - COLD BAY		\$133,252.00	\$41,128.45	\$8,848.82	\$92,123.55	30.87%
DEPT 845 HELICOPTER OPERATIONS						
Active	E 22-845-300-300 SALARIES	\$15,000.00	\$47,832.50	\$4,200.00	-\$32,832.50	318.88%
Active	E 22-845-300-350 FRINGE BENEFITS	\$2,000.00	\$3,765.87	\$1,153.61	-\$1,765.87	188.29%
Active	E 22-845-300-380 CONTRACT LABO	\$1,200,000.00	\$498,354.65	\$97,361.80	\$701,645.35	41.53%
Active	E 22-845-300-400 TRAVEL AND PER	\$10,000.00	\$1,500.00	(\$6,000.00)	\$8,500.00	15.00%
Active	E 22-845-300-425 TELEPHONE	\$50,000.00	\$560.84	\$116.19	\$49,439.16	1.12%
Active	E 22-845-300-475 SUPPLIES	\$100,000.00	\$31,208.14	\$6,890.76	\$68,791.86	31.21%
Active	E 22-845-300-500 EQUIPMENT	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 22-845-300-525 RENTAL/LEASE	\$18,000.00	\$7,500.00	\$7,500.00	\$10,500.00	41.67%
Active	E 22-845-300-526 UTILITIES	\$5,000.00	\$0.00	\$0.00	\$5,000.00	0.00%
Active	E 22-845-300-552 INSURANCE	\$18,200.00	\$0.00	\$0.00	\$18,200.00	0.00%
Active	E 22-845-300-576 GAS	\$10,000.00	\$1,466.94	\$264.00	\$8,533.06	14.67%
Active	E 22-845-300-577 FUEL	\$445,000.00	\$46,005.76	\$8,749.96	\$398,994.24	10.34%
SUBDEPT 300 HELICOPTER OPERATIONS		\$1,873,200.00	\$638,194.70	\$120,236.32	\$1,235,005.30	34.07%
Total DEPT 845 HELICOPTER OPERATIONS		\$1,873,200.00	\$638,194.70	\$120,236.32	\$1,235,005.30	34.07%
Total Fund 22 OPERATIONS		\$2,006,452.00	\$679,323.15	\$129,085.14	\$1,327,128.85	33.86%

ALEUTIANS EAST BOROUGH
***Revenue Guideline©**

Current Period: DECEMBER 14-15

		14-15	14-15	DECEMBER	14-15	% of YTD
		YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Fund 24 BOND CONSTRUCTION						
Active	R 24-201 INTEREST REVENUE	\$0.00	-\$288.32	\$0.00	\$288.32	0.00%
Active	R 24-203 OTHER REVENUE	\$5,000,000.00	\$0.00	\$0.00	\$5,000,000.00	0.00%
Active	R 24-204 OPERATING TRANSFER F	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 24-227 COE-HARBOR PROJECTS	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 24-259 BOND PROCEEDS	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 24-270 STATE REVENUE OTHER	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 24-277 STATE BOND REBATE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total Fund 24 BOND CONSTRUCTION		\$5,000,000.00	-\$288.32	\$0.00	\$5,000,288.32	-0.01%

ALEUTIANS EAST BOROUGH
***Expenditure Guideline©**

Current Period: DECEMBER 14-15

	14-15 YTD Budget	14-15 YTD Amt	DECEMBER MTD Amt	14-15 YTD Balance	% of YTD Budget
Fund 24 BOND CONSTRUCTION					
DEPT 809 Akutan Airport/Grant					
Active E 24-809-000-850 CAPITAL CONSTR	\$525,177.42	\$0.00	\$0.00	\$525,177.42	0.00%
SUBDEPT 000	\$525,177.42	\$0.00	\$0.00	\$525,177.42	0.00%
Total DEPT 809 Akutan Airport/Grant	\$525,177.42	\$0.00	\$0.00	\$525,177.42	0.00%
DEPT 830 KING COVE HARBOR					
Active E 24-830-000-850 CAPITAL CONSTR	\$89,676.00	\$0.00	\$0.00	\$89,676.00	0.00%
SUBDEPT 000	\$89,676.00	\$0.00	\$0.00	\$89,676.00	0.00%
Total DEPT 830 KING COVE HARBOR	\$89,676.00	\$0.00	\$0.00	\$89,676.00	0.00%
DEPT 831 SAND POINT HARBOR					
Active E 24-831-132-850 CAPITAL CONSTR	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
SUBDEPT 132 Sand Point Harbor	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active E 24-831-133-850 CAPITAL CONSTR	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
SUBDEPT 133 Robert E Galovin Boat Harbor	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total DEPT 831 SAND POINT HARBOR	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
DEPT 833 FALSE PASS HARBOR					
Active E 24-833-000-850 CAPITAL CONSTR	\$361,056.18	\$12,794.94	\$107.32	\$348,261.24	3.54%
SUBDEPT 000	\$361,056.18	\$12,794.94	\$107.32	\$348,261.24	3.54%
Total DEPT 833 FALSE PASS HARBOR	\$361,056.18	\$12,794.94	\$107.32	\$348,261.24	3.54%
DEPT 839 AKUTAN HARBOR					
Active E 24-839-000-850 CAPITAL CONSTR	\$1,024,721.23	\$15,416.01	\$0.00	\$1,009,305.22	1.50%
SUBDEPT 000	\$1,024,721.23	\$15,416.01	\$0.00	\$1,009,305.22	1.50%
Total DEPT 839 AKUTAN HARBOR	\$1,024,721.23	\$15,416.01	\$0.00	\$1,009,305.22	1.50%
DEPT 862 NELSON LAGOON DOCK					
Active E 24-862-000-850 CAPITAL CONSTR	\$17,809.36	\$0.00	\$0.00	\$17,809.36	0.00%
SUBDEPT 000	\$17,809.36	\$0.00	\$0.00	\$17,809.36	0.00%
Total DEPT 862 NELSON LAGOON DOCK	\$17,809.36	\$0.00	\$0.00	\$17,809.36	0.00%
DEPT 867 KCC Alternative Road					
Active E 24-867-169-850 CAPITAL CONSTR	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
SUBDEPT 169 KCAP Road Completion	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total DEPT 867 KCC Alternative Road	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
DEPT 900 OTHER					
Active E 24-900-000-380 CONTRACT LABO	\$0.00	\$17,141.09	\$6,923.74	-\$17,141.09	0.00%
Active E 24-900-000-725 BOND INTEREST	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active E 24-900-000-745 Bond Sale Expense	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active E 24-900-000-850 CAPITAL CONSTR	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
SUBDEPT 000	\$0.00	\$17,141.09	\$6,923.74	-\$17,141.09	0.00%
Total DEPT 900 OTHER	\$0.00	\$17,141.09	\$6,923.74	-\$17,141.09	0.00%
Total Fund 24 BOND CONSTRUCTION	\$2,018,440.19	\$45,352.04	\$7,031.06	\$1,973,088.15	2.25%

ALEUTIANS EAST BOROUGH

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***Revenue Guideline©**

Page 5

Current Period: DECEMBER 14-15

		14-15	14-15	DECEMBER	14-15	% of YTD
		YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Fund 30 BOND FUND						
Active	R 30-201 INTEREST REVENUE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 30-203 OTHER REVENUE	\$1,597,433.00	\$0.00	\$0.00	\$1,597,433.00	0.00%
Active	R 30-204 OPERATING TRANSFER F	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 30-259 BOND PROCEEDS	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total Fund 30 BOND FUND		\$1,597,433.00	\$0.00	\$0.00	\$1,597,433.00	0.00%

ALEUTIANS EAST BOROUGH
***Expenditure Guideline©**

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Page 9

Current Period: DECEMBER 14-15

		14-15	14-15	DECEMBER	14-15	% of YTD
		YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Fund 30 BOND FUND						
DEPT 900 OTHER						
Active	E 30-900-000-725 BOND INTEREST	\$934,432.52	\$673,500.35	\$0.00	\$260,932.17	72.08%
Active	E 30-900-000-726 BOND PRINCIPAL	\$663,000.00	\$955,000.00	\$0.00	-\$292,000.00	144.04%
Active	E 30-900-000-745 Bond Sale Expense	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
SUBDEPT 000		<u>\$1,597,432.52</u>	<u>\$1,628,500.35</u>	<u>\$0.00</u>	<u>-\$31,067.83</u>	<u>101.94%</u>
Total DEPT 900 OTHER		<u>\$1,597,432.52</u>	<u>\$1,628,500.35</u>	<u>\$0.00</u>	<u>-\$31,067.83</u>	<u>101.94%</u>
Total Fund 30 BOND FUND		<u>\$1,597,432.52</u>	<u>\$1,628,500.35</u>	<u>\$0.00</u>	<u>-\$31,067.83</u>	<u>101.94%</u>

ALEUTIANS EAST BOROUGH
***Revenue Guideline©**

Current Period: DECEMBER 14-15

		14-15	14-15	DECEMBER	14-15	% of YTD
		YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Fund 40 PERMANENT FUND						
Active	R 40-201 INTEREST REVENUE	\$0.00	-\$380,343.69	\$0.00	\$380,343.69	0.00%
Active	R 40-203 OTHER REVENUE	\$350,000.00	\$0.00	\$0.00	\$350,000.00	0.00%
Active	R 40-204 OPERATING TRANSFER F	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 40-230 LAND SALES	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total Fund 40 PERMANENT FUND		\$350,000.00	-\$380,343.69	\$0.00	\$730,343.69	-108.67%

ALEUTIANS EAST BOROUGH
***Expenditure Guideline©**

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Current Period: DECEMBER 14-15

	14-15 YTD Budget	14-15 YTD Amt	DECEMBER MTD Amt	14-15 YTD Balance	% of YTD Budget
Fund 40 PERMANENT FUND					
DEPT 900 OTHER					
Active E 40-900-000-380 CONTRACT LABO	\$35,000.00	\$17,141.10	\$6,923.74	\$17,858.90	48.97%
Active E 40-900-000-751 OPERATING TRAN	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
SUBDEPT 000	<u>\$35,000.00</u>	<u>\$17,141.10</u>	<u>\$6,923.74</u>	<u>\$17,858.90</u>	<u>48.97%</u>
Total DEPT 900 OTHER	<u>\$35,000.00</u>	<u>\$17,141.10</u>	<u>\$6,923.74</u>	<u>\$17,858.90</u>	<u>48.97%</u>
Total Fund 40 PERMANENT FUND	<u>\$35,000.00</u>	<u>\$17,141.10</u>	<u>\$6,923.74</u>	<u>\$17,858.90</u>	<u>48.97%</u>

ALEUTIANS EAST BOROUGH
***Revenue Guideline©**

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Page 7

Current Period: DECEMBER 14-15

		14-15	14-15	DECEMBER	14-15	% of YTD
		YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Fund 41 MAINTENANCE RESERVE FUND						
Active	R 41-201 INTEREST REVENUE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 41-203 OTHER REVENUE	\$196,800.00	\$0.00	\$0.00	\$196,800.00	0.00%
Active	R 41-204 OPERATING TRANSFER F	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 41-276 AEB SCHOOL	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total Fund 41 MAINTENANCE RESERVE FUND		\$196,800.00	\$0.00	\$0.00	\$196,800.00	0.00%

ALEUTIANS EAST BOROUGH

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***Expenditure Guideline©**

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Current Period: DECEMBER 14-15

		14-15	14-15	DECEMBER	14-15	% of YTD
		YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Fund 41 MAINTENANCE RESERVE FUND						
DEPT 800 CAPITAL - SCHOOL						
Active	E 41-800-857-300 SALARIES	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-857-350 FRINGE BENEFITS	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-857-380 CONTRACT LABO	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-857-400 TRAVEL AND PER	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-857-475 SUPPLIES	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-857-850 CAPITAL CONSTR	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
SUBDEPT 857 FALSE PASS SCHOOL		\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-865-300 SALARIES	\$0.00	\$1,050.00	\$0.00	-\$1,050.00	0.00%
Active	E 41-800-865-350 FRINGE BENEFITS	\$0.00	\$106.27	\$0.00	-\$106.27	0.00%
Active	E 41-800-865-400 TRAVEL AND PER	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-865-475 SUPPLIES	\$0.00	\$2,440.00	\$0.00	-\$2,440.00	0.00%
SUBDEPT 865 Akutan School		\$0.00	\$3,596.27	\$0.00	-\$3,596.27	0.00%
Active	E 41-800-866-300 SALARIES	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-866-350 FRINGE BENEFITS	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-866-380 CONTRACT LABO	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-866-400 TRAVEL AND PER	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-866-425 TELEPHONE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-866-475 SUPPLIES	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-866-850 CAPITAL CONSTR	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
SUBDEPT 866 NELSON LAGOON SCHOOL		\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-867-300 SALARIES	\$0.00	\$12,480.00	\$0.00	-\$12,480.00	0.00%
Active	E 41-800-867-350 FRINGE BENEFITS	\$0.00	\$1,262.99	\$0.00	-\$1,262.99	0.00%
Active	E 41-800-867-380 CONTRACT LABO	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-867-400 TRAVEL AND PER	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-867-460 Sand Point Pool Pro	\$196,800.00	\$5,336.71	\$0.00	\$191,463.29	2.71%
Active	E 41-800-867-475 SUPPLIES	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-867-850 CAPITAL CONSTR	\$0.00	\$34,139.41	\$0.00	-\$34,139.41	0.00%
SUBDEPT 867 Sand Point School		\$196,800.00	\$53,219.11	\$0.00	\$143,580.89	27.04%
Active	E 41-800-868-300 SALARIES	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-868-350 FRINGE BENEFITS	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-868-380 CONTRACT LABO	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-868-400 TRAVEL AND PER	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-868-475 SUPPLIES	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-868-551 LEGAL	\$0.00	\$59,070.93	\$12,825.27	-\$59,070.93	0.00%
Active	E 41-800-868-577 FUEL	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-868-852 ASPHALT PAVING	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
SUBDEPT 868 King Cove School		\$0.00	\$59,070.93	\$12,825.27	-\$59,070.93	0.00%
Active	E 41-800-869-300 SALARIES	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-869-350 FRINGE BENEFITS	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-869-380 CONTRACT LABO	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-869-400 TRAVEL AND PER	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-869-475 SUPPLIES	\$0.00	\$207.06	\$0.00	-\$207.06	0.00%
Active	E 41-800-869-942 PROPERTY LEASE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
SUBDEPT 869 COLD BAY SCHOOL		\$0.00	\$207.06	\$0.00	-\$207.06	0.00%
Total DEPT 800 CAPITAL - SCHOOL		\$196,800.00	\$116,093.37	\$12,825.27	\$80,706.63	58.99%
DEPT 900 OTHER						
Active	E 41-900-000-753 MISC EXPENSE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-900-000-880 LAND	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
SUBDEPT 000		\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total DEPT 900 OTHER		\$0.00	\$0.00	\$0.00	\$0.00	0.00%

ALEUTIANS EAST BOROUGH
***Expenditure Guideline©**

Current Period: DECEMBER 14-15

	14-15 YTD Budget	14-15 YTD Amt	DECEMBER MTD Amt	14-15 YTD Balance	% of YTD Budget
<i>Total Fund 41 MAINTENANCE RESERVE FUND</i>	\$196,800.00	\$116,093.37	\$12,825.27	\$80,706.63	58.99%

ALEUTIANS EAST BOROUGH
***Expenditure Guideline©**

Current Period: DECEMBER 14-15

	<u>14-15</u> <u>YTD Budget</u>	<u>14-15</u> <u>YTD Amt</u>	<u>DECEMBER</u> <u>MTD Amt</u>	<u>14-15</u> <u>YTD Balance</u>	<u>% of YTD</u> <u>Budget</u>
Report Total	\$16,385,873.12	\$4,503,056.43	\$596,150.01	\$11,882,816.69	27.48%

INVESTMENT REPORT

ALEUTIANS EAST BOROUGH

Account Statement - Period Ending November 30, 2014



ACCOUNT ACTIVITY

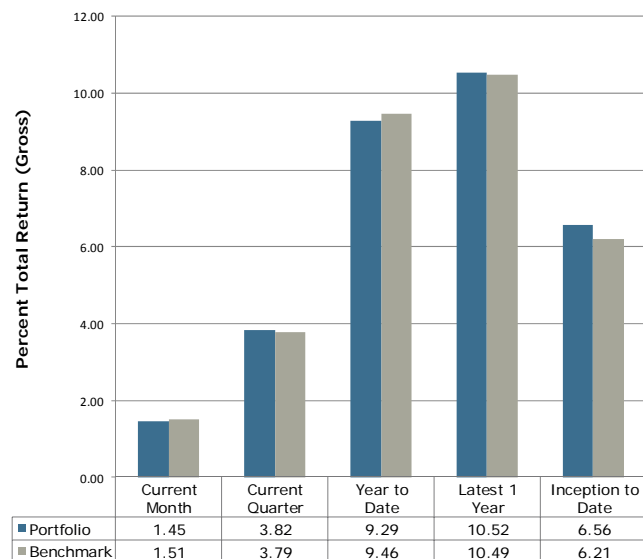
Portfolio Value on 10-31-14	38,926,956
Contributions	0
Withdrawals	-912
Change in Market Value	537,571
Interest	27,206
Dividends	0
Portfolio Value on 11-30-14	39,490,821

MANAGEMENT TEAM

Director of Client Relations:	Laura Bruce, CFP®, ChFC Laura@apcm.net
Your Portfolio Manager:	Bert Wagnon Brandy Niclai, CFA
Contact Phone Number:	907/272 -7575

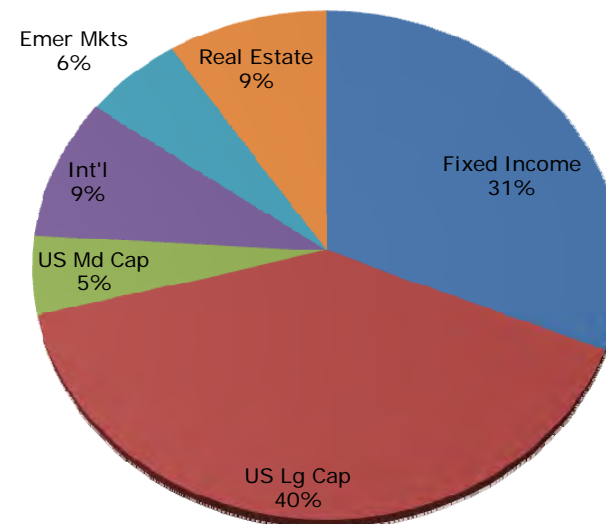
INVESTMENT PERFORMANCE

Current Account Benchmark:
Equity Blend



Performance is Annualized for Periods Greater than One Year

PORTFOLIO COMPOSITION



Alaska Permanent Capital Management Co.
PORTFOLIO SUMMARY AND TARGET
ALEUTIANS EAST BOROUGH
November 30, 2014

Asset Class & Target	Market Value	% Assets	Range
FIXED INCOME (34%)			
US Fixed Income (34.0%)	12,286,905	31.1	25% to 60%
Cash (0.0%)	58,548	0.1	na
Subtotal:	12,345,454	31.3	
EQUITY (66%)			
US Large Cap (36.0%)	15,685,854	39.7	30% to 50%
US Mid Cap (5.0%)	1,960,061	5.0	0% to 10%
Developed International Equity (10.0%)	3,525,528	8.9	5% to 15%
Emerging Markets (5.0%)	2,275,198	5.8	0% to 10%
Real Estate (10.0%)	3,698,727	9.4	5% to 15%
Subtotal:	27,145,367	68.7	
TOTAL PORTFOLIO	39,490,821	100	

AEB/AKUTAN HARBOR - 2006 A

Account Statement - Period Ending November 30, 2014



ACCOUNT ACTIVITY

Portfolio Value on 10-31-14	1,502,502
Contributions	0
Withdrawals	-63
Change in Market Value	578
Interest	535
Dividends	0

Portfolio Value on 11-30-14 1,503,552

MANAGEMENT TEAM

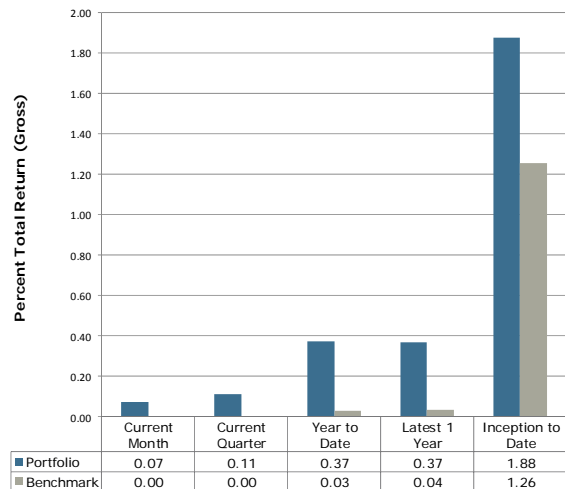
Director of Client Relations: Laura Bruce, CFP®, ChFC
Laura@apcm.net

Your Portfolio Manager: Bill Lierman, CFA
Bert Wagnon

Contact Phone Number: 907/272 -7575

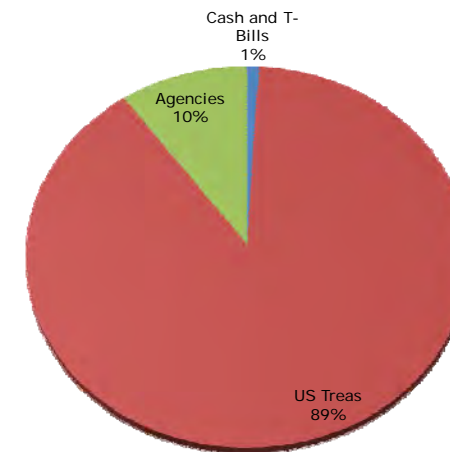
INVESTMENT PERFORMANCE

Current Account Benchmark:
90 Day Tbill



Performance is Annualized for Periods Greater than One Year

PORTFOLIO COMPOSITION



Fixed Income Portfolio Statistics

Average Quality: AAA Yield to Maturity: 0.20% Average Maturity: 1.04 Yrs

Alaska Permanent Capital Management Co.
PORTFOLIO APPRAISAL
AEB/AKUTAN HARBOR - 2006 A
November 30, 2014

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
U.S. TREASURY									
335,000	US TREASURY NOTES 0.375% Due 06-30-15	100.25	335,824	100.18	335,603	22.32	1,256	526	0.07
250,000	US TREASURY NOTES 0.375% Due 08-31-15	100.20	250,508	100.19	250,470	16.66	937	238	0.12
250,000	US TREASURY NOTES 0.250% Due 10-15-15	99.77	249,434	100.11	250,272	16.65	625	81	0.13
75,000	US TREASURY NOTES 0.500% Due 06-15-16	100.01	75,006	100.34	75,258	5.01	375	173	0.28
200,000	US TREASURY NOTES 1.000% Due 08-31-16	100.91	201,820	101.07	202,140	13.44	2,000	508	0.39
225,000	US TREASURY NOTES 0.375% Due 10-31-16	99.70	224,332	99.85	224,667	14.94	844	72	0.45
	Accrued Interest				1,598	0.11			
			1,336,924		1,340,009	89.12		1,598	
AGENCIES									
150,000	FNMA 0.375% Due 03-16-15	100.12	150,175	100.07	150,112	9.98	562	117	0.12
	Accrued Interest				117	0.01			
			150,175		150,230	9.99		117	
CASH AND EQUIVALENTS									
	FEDERATED PRIME CASH OBLIGATIONS FUND		13,313		13,313	0.89			
TOTAL PORTFOLIO			1,500,412		1,503,552	100	6,600	1,716	

AEB OPERATING FUND

Account Statement - Period Ending November 30, 2014



ACCOUNT ACTIVITY

Portfolio Value on 10-31-14	2,517,065
Contributions	767,469
Withdrawals	-767,604
Change in Market Value	141
Interest	357
Dividends	0

Portfolio Value on 11-30-14 2,517,428

MANAGEMENT TEAM

Director of Client Relations: Laura Bruce, CFP®, ChFC
 Laura@apcm.net

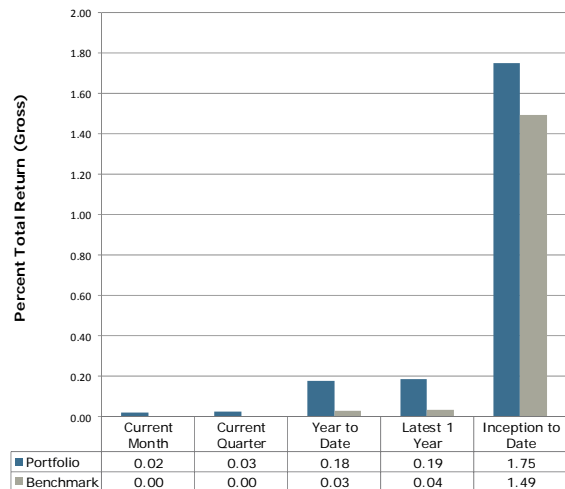
Your Portfolio Manager: Bill Lierman, CFA
 Bert Wagnon

Contact Phone Number: 907/272 -7575

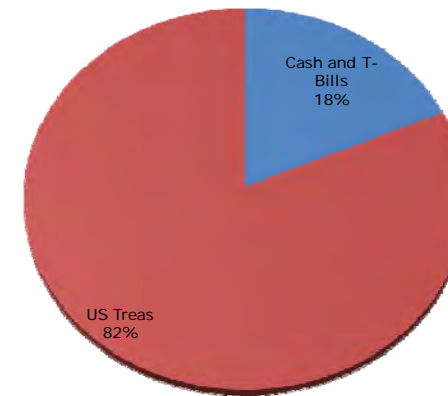
PORTFOLIO COMPOSITION

INVESTMENT PERFORMANCE

Current Account Benchmark:
90 Day Tbill



Performance is Annualized for Periods Greater than One Year



Fixed Income Portfolio Statistics

Average Quality: AAA Yield to Maturity: 0.08% Average Maturity: 0.56 Yrs

Alaska Permanent Capital Management Co.
PORTFOLIO APPRAISAL
AEB OPERATING FUND
November 30, 2014

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
U.S. TREASURY									
300,000	US TREASURY NOTES 0.250% Due 01-15-15	100.10	300,305	100.02	300,057	11.92	750	283	0.10
300,000	US TREASURY NOTES 0.250% Due 03-31-15	100.09	300,281	100.08	300,234	11.93	750	128	0.02
550,000	US TREASURY NOTES 0.250% Due 05-15-15	100.12	550,645	100.10	550,561	21.87	1,375	61	0.03
300,000	US TREASURY NOTES 0.250% Due 07-31-15	100.12	300,352	100.09	300,282	11.93	750	251	0.11
300,000	US TREASURY NOTES 0.250% Due 09-30-15	100.11	300,316	100.09	300,282	11.93	750	128	0.14
300,000	US TREASURY N/B 0.250% Due 11-30-15	100.08	300,246	100.10	300,306	11.93	750	2	0.15
	Accrued Interest				852	0.03			
			2,052,145		2,052,574	81.53		852	
CASH AND EQUIVALENTS									
	CASH RECEIVABLE		375		375	0.01			NA
	FEDERATED PRIME CASH OBLIGATIONS FUND		464,479		464,479	18.45			
			464,854		464,854	18.47			
TOTAL PORTFOLIO			2,516,998		2,517,428	100	5,125	852	

ALEUTIANS EAST BOROUGH SERIES E BOND

Account Statement - Period Ending November 30, 2014



ACCOUNT ACTIVITY

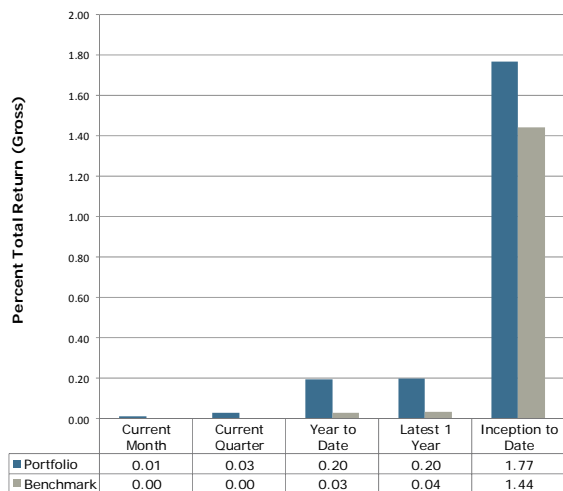
Portfolio Value on 10-31-14	2,458,365
Contributions	0
Withdrawals	0
Change in Market Value	12
Interest	354
Dividends	0
Portfolio Value on 11-30-14	2,458,731

MANAGEMENT TEAM

Director of Client Relations:	Laura Bruce, CFP®, ChFC Laura@apcm.net
Your Portfolio Manager:	Bill Lierman, CFA Bert Wagnon
Contact Phone Number:	907/272 -7575

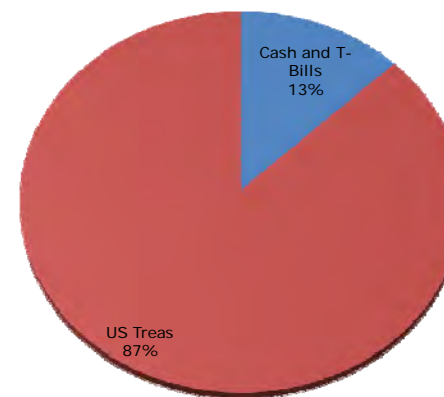
INVESTMENT PERFORMANCE

Current Account Benchmark:
90 Day Tbill



Performance is Annualized for Periods Greater than One Year

PORTFOLIO COMPOSITION



Fixed Income Portfolio Statistics

Average Quality: AAA Yield to Maturity: 0.09% Average Maturity: 0.60 Yrs

Alaska Permanent Capital Management Co.
PORTFOLIO APPRAISAL
ALEUTIANS EAST BOROUGH SERIES E BOND
November 30, 2014

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
U.S. TREASURY									
400,000	US TREASURY NOTES 0.250% Due 01-15-15	100.09	400,365	100.02	400,076	16.27	1,000	378	0.10
250,000	US TREASURY NOTES 0.250% Due 03-31-15	100.09	250,234	100.08	250,195	10.18	625	106	0.02
290,000	US TREASURY NOTES 0.250% Due 05-15-15	100.12	290,340	100.10	290,296	11.81	725	32	0.03
400,000	US TREASURY NOTES 0.250% Due 07-31-15	100.12	400,469	100.09	400,376	16.28	1,000	334	0.11
400,000	US TREASURY NOTES 0.250% Due 09-30-15	100.11	400,422	100.09	400,376	16.28	1,000	170	0.14
400,000	US TREASURY N/B 0.250% Due 11-30-15	100.08	400,328	100.10	400,408	16.29	1,000	3	0.15
	Accrued Interest				1,024	0.04			
			2,142,158		2,142,750	87.15		1,024	
CASH AND EQUIVALENTS									
	CASH RECEIVABLE		500		500	0.02	NA		
	FEDERATED PRIME CASH OBLIGATIONS FUND		315,480		315,480	12.83			
			315,980		315,980	12.85			
TOTAL PORTFOLIO			2,458,139		2,458,731	100	5,350	1,024	

* Callable security

AEB 2010 SERIES A GO BOND/KCAP

Account Statement - Period Ending November 30, 2014



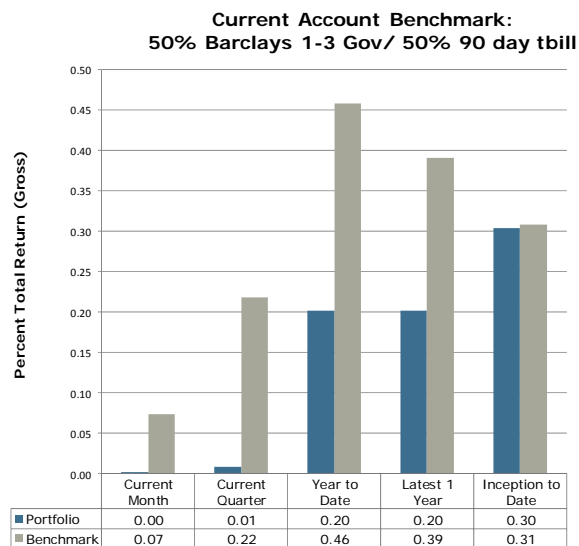
ACCOUNT ACTIVITY

Portfolio Value on 10-31-14	1,014,561
Contributions	0
Withdrawals	-57
Change in Market Value	-258
Interest	281
Dividends	0
Portfolio Value on 11-30-14	1,014,527

MANAGEMENT TEAM

Director of Client Relations:	Laura Bruce, CFP®, ChFC Laura@apcm.net
Your Portfolio Manager:	Bill Lierman, CFA Bert Wagnon
Contact Phone Number:	907/272-7575

INVESTMENT PERFORMANCE



Performance is Annualized for Periods Greater than One Year

PORTFOLIO COMPOSITION



Fixed Income Portfolio Statistics

Average Quality: AAA Yield to Maturity: 0.09% Average Maturity: 0.38 Yrs

Alaska Permanent Capital Management Co.
PORTFOLIO APPRAISAL
AEB 2010 SERIES A GO BOND/KCAP
November 30, 2014

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
U.S. TREASURY									
300,000	US TREASURY NOTES 0.250% Due 01-15-15	100.07	300,223	100.02	300,057	29.58	750	283	0.10
250,000	US TREASURY NOTES 0.375% Due 04-15-15	100.26	250,645	100.12	250,312	24.67	937	121	0.04
150,000	US TREASURY NOTES 0.250% Due 07-31-15	100.12	150,176	100.09	150,141	14.80	375	125	0.11
	Accrued Interest				530	0.05			
			701,043		701,040	69.10		530	
AGENCIES									
300,000	FNMA 0.500% Due 05-27-15	100.36	301,081	100.16	300,483	29.62	1,500	17	0.17
	Accrued Interest				17	0.00			
			301,081		300,500	29.62		17	
CASH AND EQUIVALENTS									
	FEDERATED PRIME CASH OBLIGATIONS FUND		12,987		12,987	1.28			
TOTAL PORTFOLIO			1,015,111		1,014,527	100	3,562	546	

AEB 2010 SERIES B BOND/AKUTAN AIR

Account Statement - Period Ending November 30, 2014



ACCOUNT ACTIVITY

Portfolio Value on 10-31-14	2,021,041
Contributions	0
Withdrawals	-114
Change in Market Value	-413
Interest	445
Dividends	0
Portfolio Value on 11-30-14	2,020,959

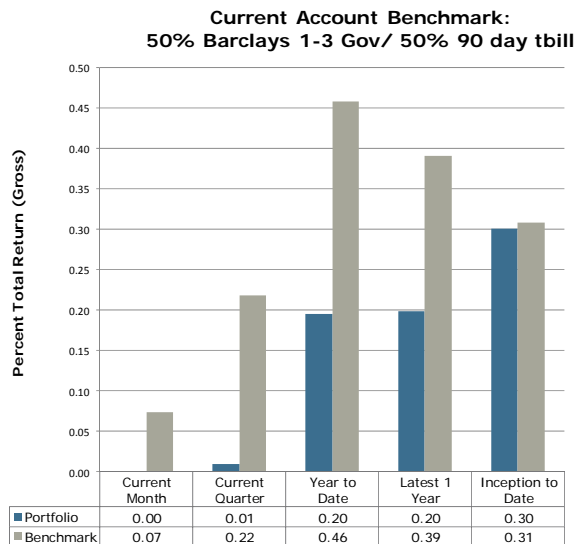
MANAGEMENT TEAM

Director of Client Relations: Laura Bruce, CFP®, ChFC
 Laura@apcm.net

Your Portfolio Manager: Bill Lierman, CFA
 Bert Wagnon

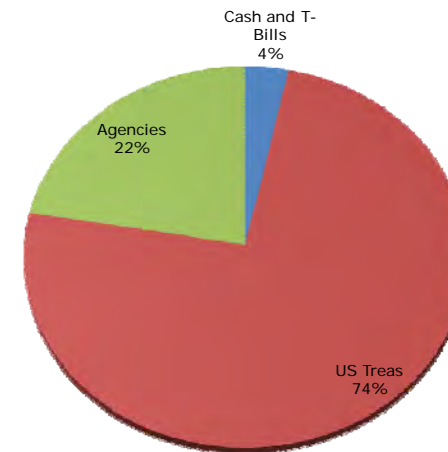
Contact Phone Number: 907/272-7575

INVESTMENT PERFORMANCE



Performance is Annualized for Periods Greater than One Year

PORTFOLIO COMPOSITION



Fixed Income Portfolio Statistics

Average Quality: AAA Yield to Maturity: 0.10% Average Maturity: 0.51 Yrs

Alaska Permanent Capital Management Co.
PORTFOLIO APPRAISAL
AEB 2010 SERIES B BOND/AKUTAN AIR
November 30, 2014

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
U.S. TREASURY									
500,000	US TREASURY NOTES 0.250% Due 01-15-15	100.07	500,371	100.02	500,095	24.75	1,250	472	0.10
200,000	US TREASURY NOTES 0.375% Due 04-15-15	100.26	200,516	100.12	200,250	9.91	750	97	0.04
400,000	US TREASURY NOTES 0.250% Due 07-31-15	100.12	400,469	100.09	400,376	19.81	1,000	334	0.11
200,000	US TREASURY NOTES 0.250% Due 09-30-15	100.11	200,211	100.09	200,188	9.91	500	85	0.14
200,000	US TREASURY N/B 0.250% Due 11-30-15	100.08	200,164	100.10	200,204	9.91	500	1	0.15
	Accrued Interest				990	0.05			
			1,501,730		1,502,103	74.33		990	
AGENCIES									
450,000	FNMA 0.500% Due 05-27-15	100.36	451,622	100.16	450,724	22.30	2,250	25	0.17
	Accrued Interest				25	0.00			
			451,622		450,749	22.30		25	
CASH AND EQUIVALENTS									
	CASH RECEIVABLE		250		250	0.01	NA		
	FEDERATED PRIME CASH OBLIGATIONS FUND		67,856		67,856	3.36			
			68,106		68,106	3.37			
TOTAL PORTFOLIO			2,021,459		2,020,959	100	6,250	1,015	

ALEUTIANS EAST BOROUGH

Account Statement - Period Ending December 31, 2014



ACCOUNT ACTIVITY

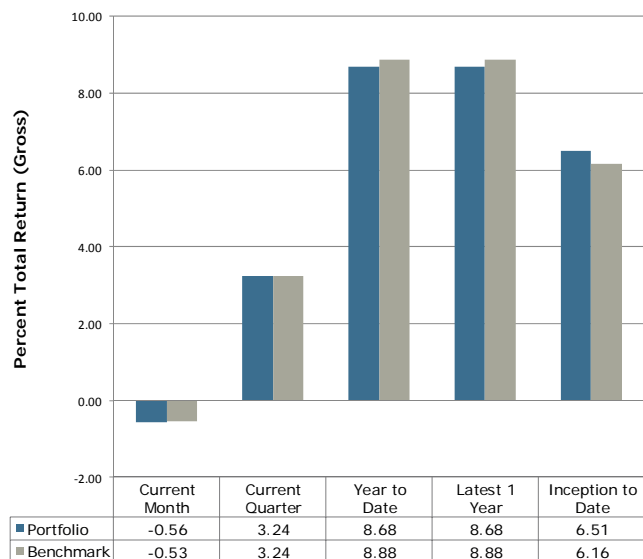
Portfolio Value on 11-30-14	39,490,821
Contributions	0
Withdrawals	-952
Change in Market Value	-427,685
Interest	28,287
Dividends	177,378
Portfolio Value on 12-31-14	39,267,848

MANAGEMENT TEAM

Director of Client Relations:	Laura Bruce, CFP®, ChFC Laura@apcm.net
Your Portfolio Manager:	Bert Wagnon Brandy Niclai, CFA
Contact Phone Number:	907/272 -7575

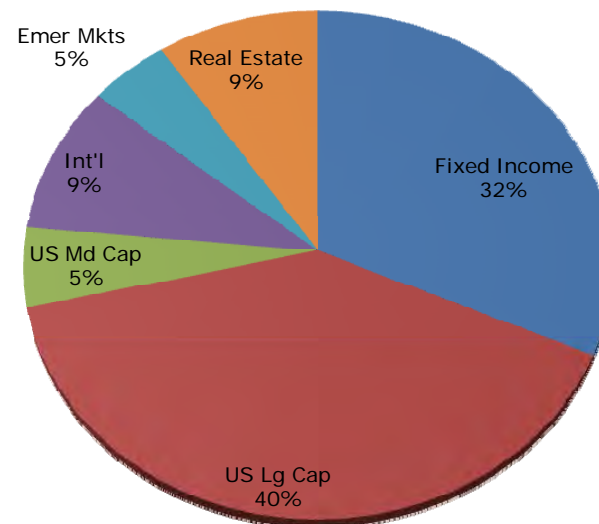
INVESTMENT PERFORMANCE

Current Account Benchmark:
Equity Blend



Performance is Annualized for Periods Greater than One Year

PORTFOLIO COMPOSITION



Alaska Permanent Capital Management Co.
PORTFOLIO SUMMARY AND TARGET
ALEUTIANS EAST BOROUGH
December 31, 2014

Asset Class & Target	Market Value	% Assets	Range
FIXED INCOME (34%)			
US Fixed Income (34.0%)	12,308,714	31.3	25% to 60%
Cash (0.0%)	103,736	0.3	na
Subtotal:	12,412,450	31.6	
EQUITY (66%)			
US Large Cap (36.0%)	15,645,574	39.8	30% to 50%
US Mid Cap (5.0%)	1,967,398	5.0	0% to 10%
Developed International Equity (10.0%)	3,680,118	9.4	5% to 15%
Emerging Markets (5.0%)	1,843,841	4.7	0% to 10%
Real Estate (10.0%)	3,718,467	9.5	5% to 15%
Subtotal:	26,855,398	68.4	
TOTAL PORTFOLIO	39,267,848	100	

AEB/AKUTAN HARBOR - 2006 A

Account Statement - Period Ending December 31, 2014



ACCOUNT ACTIVITY

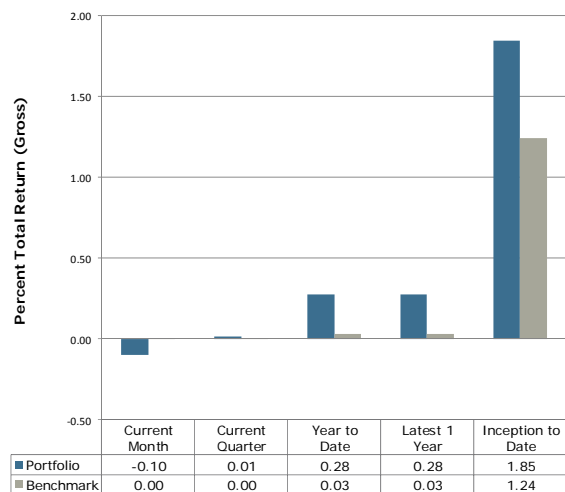
Portfolio Value on 11-30-14	1,503,552
Contributions	0
Withdrawals	-93
Change in Market Value	-2,032
Interest	562
Dividends	0
Portfolio Value on 12-31-14	1,501,989

MANAGEMENT TEAM

Director of Client Relations:	Laura Bruce, CFP®, ChFC Laura@apcm.net
Your Portfolio Manager:	Bill Lierman, CFA Bert Wagnon
Contact Phone Number:	907/272 -7575

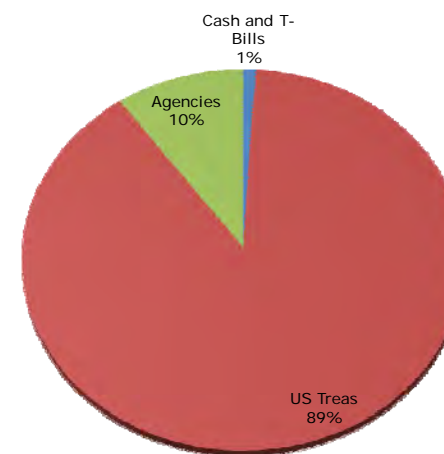
INVESTMENT PERFORMANCE

Current Account Benchmark:
90 Day Tbill



Performance is Annualized for Periods Greater than One Year

PORTFOLIO COMPOSITION



Fixed Income Portfolio Statistics

Average Quality: AAA Yield to Maturity: 0.29% Average Maturity: 0.95 Yrs

Alaska Permanent Capital Management Co.
PORTFOLIO APPRAISAL
AEB/AKUTAN HARBOR - 2006 A
December 31, 2014

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
U.S. TREASURY									
335,000	US TREASURY NOTES 0.375% Due 06-30-15	100.25	335,824	100.13	335,446	22.33	1,256	3	0.11
250,000	US TREASURY NOTES 0.375% Due 08-31-15	100.20	250,508	100.13	250,332	16.67	937	319	0.17
250,000	US TREASURY NOTES 0.250% Due 10-15-15	99.77	249,434	100.01	250,020	16.65	625	134	0.24
75,000	US TREASURY NOTES 0.500% Due 06-15-16	100.01	75,006	100.08	75,058	5.00	375	18	0.45
200,000	US TREASURY NOTES 1.000% Due 08-31-16	100.91	201,820	100.75	201,500	13.42	2,000	680	0.55
225,000	US TREASURY NOTES 0.375% Due 10-31-16	99.70	224,332	99.59	224,068	14.92	844	145	0.60
	Accrued Interest				1,298	0.09			
			1,336,924		1,337,723	89.06		1,298	
AGENCIES									
150,000	FNMA 0.375% Due 03-16-15	100.12	150,175	100.04	150,066	9.99	562	164	0.16
	Accrued Interest				164	0.01			
			150,175		150,230	10.00		164	
CASH AND EQUIVALENTS									
	FEDERATED PRIME CASH OBLIGATIONS FUND		14,037		14,037	0.93			
TOTAL PORTFOLIO			1,501,135		1,501,989	100	6,600	1,462	

AEB OPERATING FUND

Account Statement - Period Ending December 31, 2014



ACCOUNT ACTIVITY

Portfolio Value on 11-30-14	2,517,428
Contributions	89,500
Withdrawals	-89,650
Change in Market Value	-929
Interest	454
Dividends	0

Portfolio Value on 12-31-14 2,516,803

MANAGEMENT TEAM

Director of Client Relations: Laura Bruce, CFP®, ChFC
Laura@apcm.net

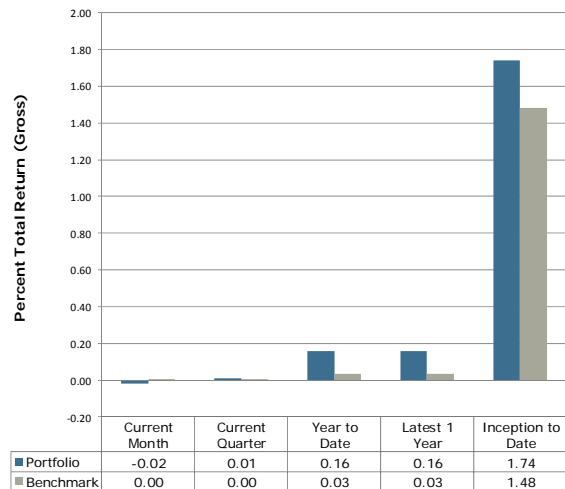
Your Portfolio Manager: Bill Lierman, CFA
Bert Wagnon

Contact Phone Number: 907/272 -7575

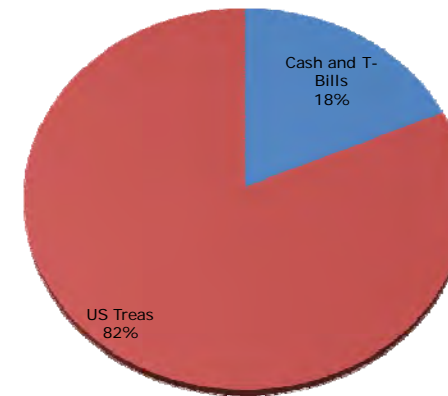
PORTFOLIO COMPOSITION

INVESTMENT PERFORMANCE

Current Account Benchmark:
90 Day Tbill



Performance is Annualized for Periods Greater than One Year



Fixed Income Portfolio Statistics

Average Quality: AAA Yield to Maturity: 0.12% Average Maturity: 0.47 Yrs

Alaska Permanent Capital Management Co.
PORTFOLIO APPRAISAL
AEB OPERATING FUND
December 31, 2014

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
U.S. TREASURY									
300,000	US TREASURY NOTES 0.250% Due 01-15-15	100.10	300,305	100.00	300,000	11.92	750	346	0.25
300,000	US TREASURY NOTES 0.250% Due 03-31-15	100.09	300,281	100.03	300,105	11.92	750	192	0.11
550,000	US TREASURY NOTES 0.250% Due 05-15-15	100.12	550,645	100.07	550,385	21.87	1,375	179	0.06
300,000	US TREASURY NOTES 0.250% Due 07-31-15	100.12	300,352	100.07	300,210	11.93	750	314	0.13
300,000	US TREASURY NOTES 0.250% Due 09-30-15	100.11	300,316	100.03	300,093	11.92	750	192	0.21
300,000	US TREASURY N/B 0.250% Due 11-30-15	100.08	300,246	100.00	300,000	11.92	750	66	0.25
	Accrued Interest				1,288	0.05			
			2,052,145		2,052,081	81.54		1,288	
CASH AND EQUIVALENTS									
	FEDERATED PRIME CASH OBLIGATIONS FUND		464,722		464,722	18.46			
TOTAL PORTFOLIO			2,516,866		2,516,803	100	5,125	1,288	

ALEUTIANS EAST BOROUGH SERIES E BOND

Account Statement - Period Ending December 31, 2014



ACCOUNT ACTIVITY

Portfolio Value on 11-30-14	2,458,731
Contributions	0
Withdrawals	0
Change in Market Value	-1,032
Interest	471
Dividends	0
Portfolio Value on 12-31-14	2,458,170

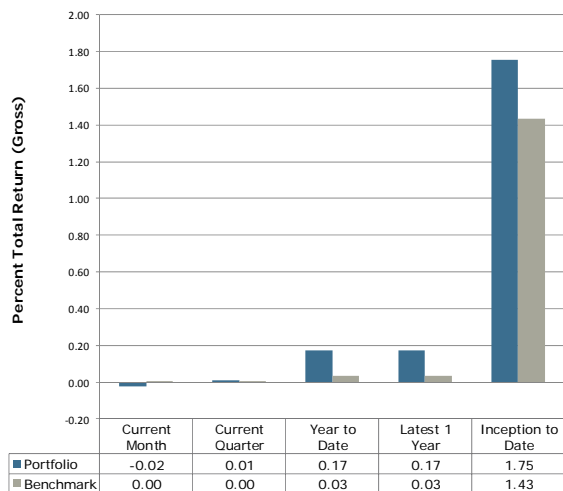
MANAGEMENT TEAM

Director of Client Relations:	Laura Bruce, CFP®, ChFC Laura@apcm.net
Your Portfolio Manager:	Bill Lierman, CFA Bert Wagnon
Contact Phone Number:	907/272 -7575

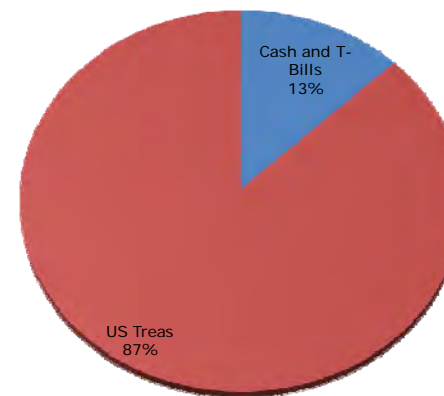
PORTFOLIO COMPOSITION

INVESTMENT PERFORMANCE

Current Account Benchmark:
90 Day Tbill



Performance is Annualized for Periods Greater than One Year



Fixed Income Portfolio Statistics

Average Quality: AAA Yield to Maturity: 0.15% Average Maturity: 0.50 Yrs

Alaska Permanent Capital Management Co.
PORTFOLIO APPRAISAL
ALEUTIANS EAST BOROUGH SERIES E BOND
December 31, 2014

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
U.S. TREASURY									
400,000	US TREASURY NOTES 0.250% Due 01-15-15	100.09	400,365	100.00	400,000	16.27	1,000	462	0.25
250,000	US TREASURY NOTES 0.250% Due 03-31-15	100.09	250,234	100.03	250,087	10.17	625	160	0.11
290,000	US TREASURY NOTES 0.250% Due 05-15-15	100.12	290,340	100.07	290,203	11.81	725	94	0.06
400,000	US TREASURY NOTES 0.250% Due 07-31-15	100.12	400,469	100.07	400,280	16.28	1,000	418	0.13
400,000	US TREASURY NOTES 0.250% Due 09-30-15	100.11	400,422	100.03	400,124	16.28	1,000	255	0.21
400,000	US TREASURY N/B 0.250% Due 11-30-15	100.08	400,328	100.00	400,000	16.27	1,000	88	0.25
	Accrued Interest				1,478	0.06			
			2,142,158		2,142,172	87.15		1,478	
CASH AND EQUIVALENTS									
	FEDERATED PRIME CASH OBLIGATIONS FUND		315,998		315,998	12.85			
TOTAL PORTFOLIO			2,458,156		2,458,170	100	5,350	1,478	

* Callable security

AEB 2010 SERIES A GO BOND/KCAP

Account Statement - Period Ending December 31, 2014



ACCOUNT ACTIVITY

Portfolio Value on 11-30-14	1,014,527
Contributions	0
Withdrawals	-57
Change in Market Value	-357
Interest	301
Dividends	0

Portfolio Value on 12-31-14 1,014,414

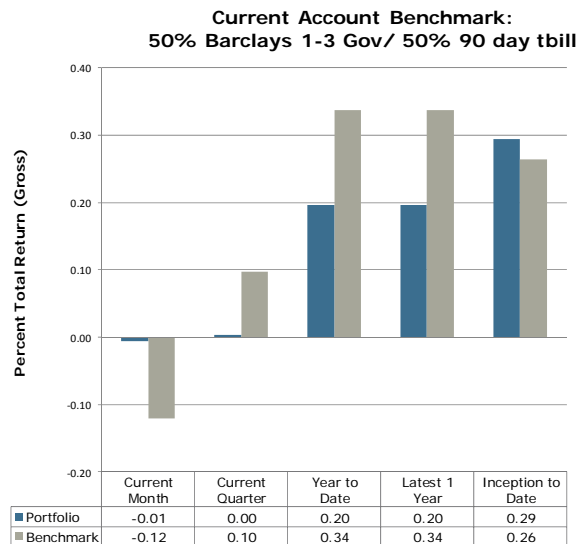
MANAGEMENT TEAM

Director of Client Relations: Laura Bruce, CFP®, ChFC
Laura@apcm.net

Your Portfolio Manager: Bill Lierman, CFA
Bert Wagnon

Contact Phone Number: 907/272-7575

INVESTMENT PERFORMANCE



Performance is Annualized for Periods Greater than One Year

PORTFOLIO COMPOSITION



Fixed Income Portfolio Statistics

Average Quality: AAA Yield to Maturity: 0.15% Average Maturity: 0.29 Yrs

Alaska Permanent Capital Management Co.
PORTFOLIO APPRAISAL
AEB 2010 SERIES A GO BOND/KCAP
December 31, 2014

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
U.S. TREASURY									
300,000	US TREASURY NOTES 0.250% Due 01-15-15	100.07	300,223	100.00	300,000	29.57	750	346	0.25
250,000	US TREASURY NOTES 0.375% Due 04-15-15	100.26	250,645	100.08	250,195	24.66	937	201	0.10
150,000	US TREASURY NOTES 0.250% Due 07-31-15	100.12	150,176	100.07	150,105	14.80	375	157	0.13
	Accrued Interest				704	0.07			
			701,043		701,004	69.10		704	
AGENCIES									
300,000	FNMA 0.500% Due 05-27-15	100.36	301,081	100.11	300,336	29.61	1,500	142	0.22
	Accrued Interest				142	0.01			
			301,081		300,478	29.62		142	
CASH AND EQUIVALENTS									
	FEDERATED PRIME CASH OBLIGATIONS FUND		12,932		12,932	1.27			
TOTAL PORTFOLIO			1,015,056		1,014,414	100	3,562	846	

AEB 2010 SERIES B BOND/AKUTAN AIR

Account Statement - Period Ending December 31, 2014



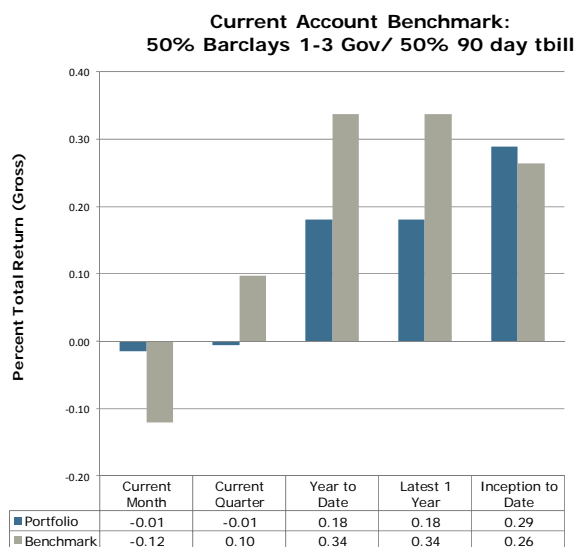
ACCOUNT ACTIVITY

Portfolio Value on 11-30-14	2,020,959
Contributions	0
Withdrawals	-129
Change in Market Value	-835
Interest	536
Dividends	0
Portfolio Value on 12-31-14	2,020,530

MANAGEMENT TEAM

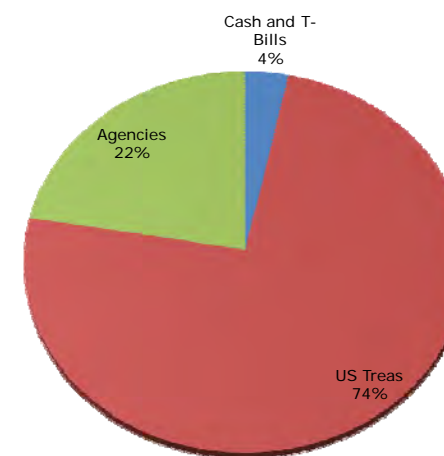
Director of Client Relations:	Laura Bruce, CFP®, ChFC Laura@apcm.net
Your Portfolio Manager:	Bill Lierman, CFA Bert Wagnon
Contact Phone Number:	907/272-7575

INVESTMENT PERFORMANCE



Performance is Annualized for Periods Greater than One Year

PORTFOLIO COMPOSITION



Fixed Income Portfolio Statistics

Average Quality: AAA Yield to Maturity: 0.17% Average Maturity: 0.42 Yrs

Alaska Permanent Capital Management Co.
PORTFOLIO APPRAISAL
AEB 2010 SERIES B BOND/AKUTAN AIR
December 31, 2014

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
U.S. TREASURY									
500,000	US TREASURY NOTES 0.250% Due 01-15-15	100.07	500,371	100.00	500,000	24.75	1,250	577	0.25
200,000	US TREASURY NOTES 0.375% Due 04-15-15	100.26	200,516	100.08	200,156	9.91	750	161	0.10
400,000	US TREASURY NOTES 0.250% Due 07-31-15	100.12	400,469	100.07	400,280	19.81	1,000	418	0.13
200,000	US TREASURY NOTES 0.250% Due 09-30-15	100.11	200,211	100.03	200,062	9.90	500	128	0.21
200,000	US TREASURY N/B 0.250% Due 11-30-15	100.08	200,164	100.00	200,000	9.90	500	44	0.25
	Accrued Interest				1,328	0.07			
			1,501,730		1,501,826	74.33		1,328	
AGENCIES									
450,000	FNMA 0.500% Due 05-27-15	100.36	451,622	100.11	450,504	22.30	2,250	212	0.22
	Accrued Interest				212	0.01			
			451,622		450,716	22.31		212	
CASH AND EQUIVALENTS									
	FEDERATED PRIME CASH OBLIGATIONS FUND		67,987		67,987	3.36			
TOTAL PORTFOLIO			2,021,339		2,020,530	100	6,250	1,541	



ALASKA PERMANENT CAPITAL MANAGEMENT

Registered Investment Adviser

JANUARY 2015

QUARTERLY PERSPECTIVES

ECONOMY & FINANCIAL MARKETS

Global Multi-Speed Expansion to Continue

After one of the slowest recoveries on record, the U.S. economy finally seems to be gaining momentum and has a good shot at a healthy 3% growth rate in 2015 (compared to 2.5% in 2014). The jobs market has picked up and the unemployment rate is now only 5.6%. Housing has steadied and has room to rebound. Automobile sales are on fire. Consumer confidence has improved. There is pent up demand on both the consumer and business side (with the exception of a decline in capital spending out of the oil patch).

The significant drop in oil prices will provide a tailwind for economic growth by boosting consumption. Importantly, it is coming more from a supply glut than a weakening of demand. Oil below \$60 could add at least 0.5% to global economic growth.

The question is “can the U.S. remain an oasis of prosperity unaffected by a world that is experiencing increased stress?” That is a question Alan Greenspan asked in the late 1990s amidst a crisis in the emerging markets and an eventual Russian default. Things may be different today, but the rest of the world does seem rather fragile. However, much of this is already priced into the respective financial markets around the globe.

Concerns about growth and deflation continue to dominate in Europe. The Eurozone may have emerged from recession last year, but it is still experiencing anemic growth (especially France and Italy which account for almost 40% of Eurozone GDP). The unemployment rate in the monetary union is 11.5%. The ECB appears to be the only game in town and the central bank has pledged more bond buying to help loosen up credit. Interest rates are at multigenerational lows and appear ready to stay there for some time.

Japan slipped into recession in the third quarter despite Abenomics – policies to get the economy out of its deflationary funk. The Bank of Japan is now “all in” and has its “pedal to the metal” and so

is the Japanese government pension fund that is selling bonds and buying equities. The betting is that Japan will right itself in 2015 but poor demographic trends and sky high debt levels haunt the land-of-the-rising sun. Still, J.P. Morgan notes investors should be careful to stand against a willing and able “uneconomic” buyer – the government!

In emerging markets, China is of course the elephant in the room. Growth is slowing from double digits to a more sustainable 6% or 7% level – still very strong. The economy is shifting from one dominated by fixed investment spending (investing in physical assets like machinery, buildings, land, or infrastructure) to more consumer spending. This transition, along with high debt levels and a “shadow banking” system needs to be managed with care.

Almost no matter where you look inflation is missing in action. It is +1.3% in the U.S., -0.2% in the Eurozone, and +1.5% in China. It’s probably headed even lower due to falling oil prices. Only troubled countries like Russia and Brazil are seeing inflation in the high single digits.

In an environment of sluggish growth and low inflation most central banks will stay looser longer. It looks like only the Federal Reserve will start to normalize policy and begin to slowly raise rates this year. That widening rate differential (U.S. vs. the rest of the world) could drive the dollar even higher on foreign exchange markets. Still, while the Fed may begin tightening, rates will likely stay very low for a while.

Geopolitics loomed large in 2014, especially after Russia invaded Ukraine in late February. The Middle East remains a cauldron with the rise of ISIS. And OPECs decision to let oil find its equilibrium (at much lower prices) was no doubt influenced by a

(Continued on page 2)

(Continued from page 1)

desire to hurt shale gas producers in the U.S. and arch rival, Iran. Now even Greece is back in the headlines. Geopolitical risks do seem more elevated than they have been for a number of years.

Market Review and Outlook

Since finding a bottom after the 2008 market debacle the S&P 500 has averaged a total return of 20% per year. That is not normal! The very long run return from equities is closer to 10% and of course it bounces around from year to year. In fact, since 1980, while 27 of 35 calendar year returns have been positive, the average intra-year decline in the market was 14%.

Last year the large cap S&P 500 gained 13.7%. Smaller cap stocks posted gains of 5.8% after surging 41.3% in 2013.

The dollar was up about 10% on foreign exchange markets. The effect was that international stock markets, while up in local currencies, posted negative returns for dollar based investors. The MSCI EAFE index of developed country stocks lost 4.9% and its emerging market counterpart slipped 2.2%, both priced in dollars.

One of the biggest surprises in 2014 was the strong bond market. The ten year Treasury began the year with a 3% yield and the overwhelming consensus was for higher rates. Instead, bond yields fell to 2.2% at year end. That's a 12.3% total return. The broad based Barclays U.S. Aggregate Bond Index posted a 6.0% return for the year. Interest sensitive stocks like utilities and REITs were strong performers as the search for income continued.

Another surprise was the drop in oil from over \$100 per barrel in the summer to just over \$50 at year end. The Bloomberg Commodity index fell 17% as energy and agriculture led the decline.

The U.S. stock market is pricing in a solid economic and earnings outlook with not much room for error. Absolute valuation measures for stocks are pricey but not excessive. Relative to bonds and cash, stocks look reasonable, especially if you have a longer time horizon and can ride out the volatility. We do expect 2015 to be bumpier but will remain overweight U.S. equities in balanced accounts.

The overseas equity markets are more attractively priced but the developed economies are still fragile with lackluster growth, high debt burdens and very low inflation. The emerging markets are in a better position but corporate earnings are soft and falling commodities and a rising dollar affect these markets in disparate ways. We will maintain benchmark exposures to international equities.

Bonds, here and abroad, are not attractive and even their value as "insurance" has diminished given the very low yields we are seeing worldwide. We are at or slightly short our bond benchmarks and favor corporate bonds over Treasury and MBS securities.

We have seen terrific returns in the financial markets over the past five years – stocks and bonds, especially in the U.S. It's going to be tougher going forward. We are starting from higher valuations and lower inflation means lower nominal returns.

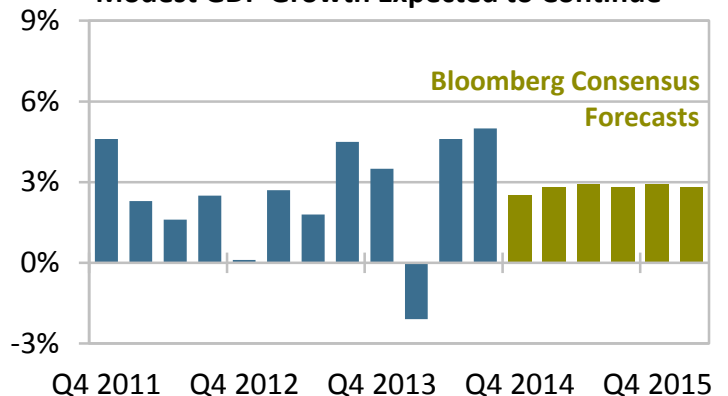
Happy New Year and welcome to 2015!

Jeff Pantages, CFA®
Chief Investment Officer

Bloomberg Consensus Year-End Forecasts

Data as of 1/14/2015	2013	2014	2015	2016
Real GDP (% YoY)	2.20	2.30	3.00	2.85
CPI Inflation (% YoY)	1.48	1.70	1.50	2.20
Unemployment (%)	6.70	5.60	5.50	5.20
Fed Funds (%)	0.25	0.25	0.90	-
10-Yr Note (%)	3.03	2.17	2.94	-

Modest GDP Growth Expected to Continue



Actual GDP data from the Bureau of Economic Analysis through 9/30/2014
Bloomberg Consensus Forecasts as of 1/14/2015

The Joys of International Investing

Actually the international equity markets have not been so joyful recently. Volatility increased at year end which capped off some pretty poor returns relative to the U.S. market in recent years. The S&P 500 is up almost 15.4% per year over the last five years. For the same period, EAFE international developed markets are up only 6.4% and emerging markets are lagging with gains of just 3.9%.

That has prompted some to question the value in investing internationally. The call to sell those dogs and get on a faster horse (badly mixing metaphors, I know) is making its way into the popular press. We call that “chasing performance”.

Clients know we have exposure to international stocks via low cost index funds. While the split globally between U.S. and international equities outstanding is about 50/50, APCM typically has a U.S. tilt in portfolios with 70% of equities being U.S. domiciled companies.

We believe international investing makes sense for a number of reasons:

First and foremost is diversification. A key to portfolio construction is finding uncorrelated assets so that when one zigs the other zags and there is stability at the portfolio level. A combination of U.S. and foreign stocks does just that.

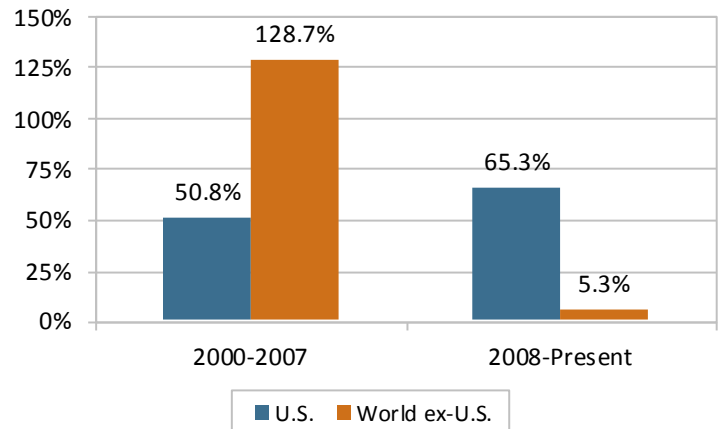
While the U.S. dominates the global economy today, at one time 100 years ago it would have been considered an emerging market. As a country develops economically it is undoubtedly less liquid and more volatile than its developed peers. However emerging markets are areas of long term extended growth and today account for roughly half of the global increase in GDP. In fact over the past 10 years emerging

markets are up 8.4% compared to 7.6% for the U.S. and 4.4% for EAFE.

Because international stocks have lagged of late they are better value now compared to stocks here at home. Much of the bad news is already priced into the markets and they have a better “margin of safety” now than before.

We could go on, but you get the idea. The chart below makes the point that periods of under or outperformance is often the norm when looking at asset classes. Those who jumped on the foreign equity horse in 2008 after observing strong gains for the previous 7 years would have been disappointed.

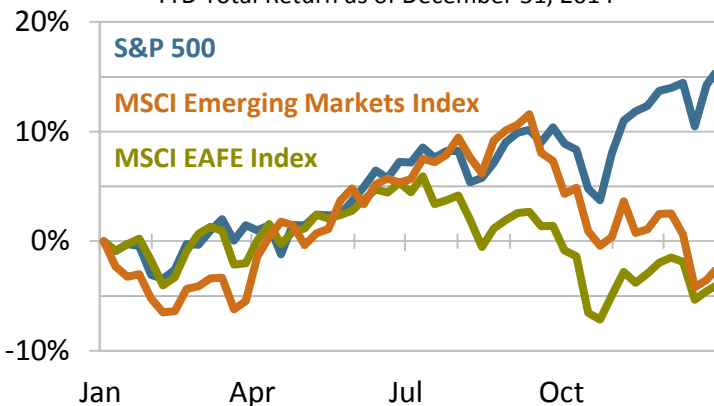
Total Return: U.S. vs. The Rest



What are the keys to investing success? Be diversified (including the international markets), keep fees and turnover down, and avoid market timing. Be realistic about your willingness and temperament for taking risk. Get your initial asset allocation right and stay the course!

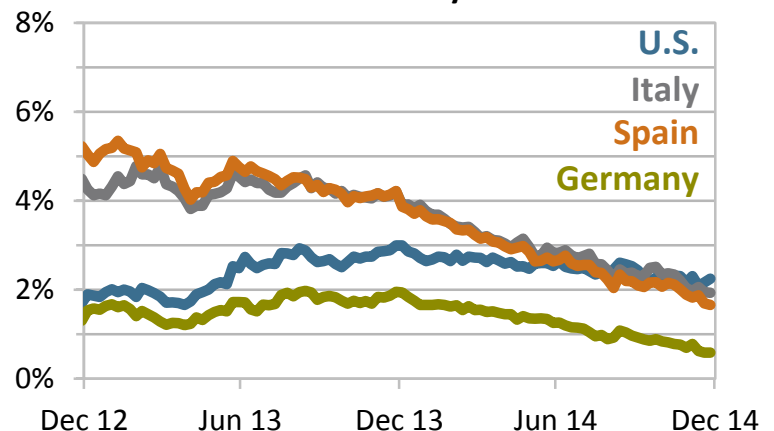
Global Stock Returns Mixed in 2014

YTD Total Return as of December 31, 2014



Data: Bloomberg

10 Year Global Treasury Note Yields



Data: Bloomberg



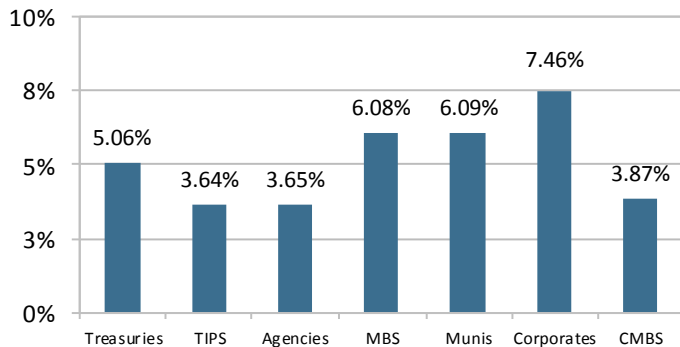
Bill Lierman, CFA®
Portfolio Manager

■ The U.S. Aggregate Index returned an impressive 5.97% for the year. Fixed income returns were driven by falling interest rates on longer dated maturities and spreads tightening outside corporates.

■ Treasuries did the exact opposite of what the market expected and returned a positive 5.06% for the year. The market believed there would be a general increase in yields for the year, especially after Treasuries

had negative returns in 2013. The 10 and 30 year interest rates declined 82 and 117 basis points, respectively. The 10 year sits at 2.17% and the 30 year settled at 2.75%.

2014 Bond Total Return



Barclays

■ Corporates closed out the year by underperforming Treasuries for five consecutive months. For 2014 corporates had a total return of 7.46%, but underperformed treasuries on a duration weighted basis. Lower quality credit was a negative attribute.

■ Home buyers benefitted with the decrease in rates as mortgage rates declined with Treasuries. The current coupon Fannie Mae 30 and 15 year mortgage rate finished at 2.83% and 2.08%, respectively. The GSE's and housing market reform should come to the attention of Congress as the mid-term election season is behind us.

■ The 7 year Municipal index returned 6.09% in 2014. The story of the year was the Detroit bankruptcy. In the end, the bankruptcy judge awarded General Obligation bond holders less than unsecured pension creditors surprising some market participants.

■ 3 month Treasury bill yields continue to remain low. The Fed will continue to finalize its exit strategy for ending the current monetary easing cycle in the first quarter. The market is anticipating a rate hike sometime in Q3.

■ The U.S. led global equities for the second consecutive year supported by solid earnings and share buybacks. The S&P 500 advanced 4.9% in Q4 and 13.7% for 2014. Utilities and health care stocks were the best performing sectors (up over 20%) while Energy was the worst (-10%) as oil prices fell 46% in 2014.

■ U.S. mid and small cap stocks trailed their large cap counterparts both in Q4 and 2014. The energy sector also weighed heavily on smaller companies.

■ Developed international equities trailed the U.S. as Japan slipped back into recession and Europe's economy slowed. Dollar strength was an additional headwind, as MSCI EAFE gained 1.7% during Q4 in local currencies (LC) but fell 3.6% when priced in USD. For the year, the index finished up 5.9% in local currencies but down 4.9% in USD.

Total Return (%) as of December 31, 2014

	Q4 2014	One Year	Three Years	Five Years
Domestic Equities				
Large Cap S&P 500	4.9	13.7	20.4	15.5
Mid Cap S&P 400	6.4	9.8	20.0	16.5
Small Cap S&P 600	9.9	5.8	20.2	17.3
International Equities				
Developed MSCI EAFE	-3.6	-4.9	11.1	5.3
Emerging MSCI Emerging Markets	-4.5	-2.2	4.0	1.8
Other				
Commercial Property S&P U.S. REIT	14.4	30.3	16.3	17.0
Commodities Bloomberg Commodity Index	-12.1	-17.0	-9.4	-5.5
Fixed Income				
Total Bond Market Barclays Aggregate	1.8	6.0	2.7	4.5
1-3 Yr U.S. Treasury/Agency Barclays 1-3 Gov	0.2	0.6	0.5	1.1
Int'l Treasury Barclays Global Tsy ex-US	-2.8	-2.0	0.3	1.9

Returns are annualized for periods greater than one year

■ Performance in the emerging markets was highly dispersed. Collapsing oil prices and continuing conflict in Ukraine weighed heavily on Russian equities (-44%). Meanwhile, after the turmoil of the Arab Spring a relief rally took place in Egypt (+29%), and hopes of reform boosted markets in Indonesia (+27%).

■ U.S. REITs blazed past the broader equity markets with a gain of 14% in Q4 and 30% for the year. Returns were helped by the unexpected fall in interest rates and an improving economy. Apartment REITs were the top performers (+42%) as demand for renting was strong and builders added little inventory.

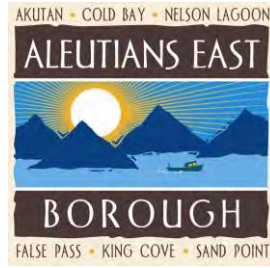
■ The broad based Bloomberg Commodity Index lost another 12% in Q4 leaving YTD performance down 17%. All major commodity sectors were negative for the year: energy -44%, industrial metals -8%, agriculture -11%, and precious metals -4%.



Brandy Niclai, CFA®
Portfolio Manager

Consent Agenda

MEMO



To: Assembly and Mayor
From: Tina Anderson, Clerk
Date: January 20, 2015
Re: FY15 Shared Fisheries Business Tax Program for FMA2 and FMA3.

Resolution 15-14, a resolution adopting an alternative method for the Shared Fisheries Business Tax Allocation for FMA 2. This is the same distribution scheme that was agreed upon since the inception of the program. All of the municipalities within FMA 2 (west of Unimak) receive an equal share of 60% of the program receipts. The eligible cities will share the remaining 40% of the funding allocation on a per capita basis. The FY15 program allocation to AEB should be \$94,174.11.

Resolution 15-15, a resolution adopting an alternative method for the Shared Fisheries Business Tax Allocation for FMA 3. This also is the same distribution scheme that was agreed upon since the inception of the program. All the municipalities within FMA 3 (east of Unimak), will share equally 40%. The remaining 60% will be divided among the eligible cities based on a per capita basis. The FY15 program allocation to AEB should be \$7,128.30.

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(907) 383-3496 FAX
e-mail: AEBCLERK@aol.com

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FINANCE DIRECTOR
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KING COVE, ALASKA 99612
(907) 497-2588
(907) 497-2386 FAX
e-mail: AEBFINANCE@aol.com

Tina Anderson

From: Lindoff, Danielle M (CED) <danielle.lindoff@alaska.gov>
Sent: Friday, January 16, 2015 9:13 AM
To: Tina Anderson
Subject: SFBT FY15

FMA 2: Aleutians Islands Area

FY15 Shared Fisheries Business Tax

Alternative Method*	Total allocation:	60% Divided	40% per capita
	\$784,784.21	\$470,870.53	\$313,913.68
Community	Population	60% divided share	40% per capita share
Adak	283	\$94,174.11	\$14,234.51
Aleutians East Boro	3,281	\$94,174.11	\$0.00
Akutan	1,154	\$94,174.11	\$58,044.61
Atka	67	\$94,174.11	\$3,370.01
Unalaska	4,737	\$94,174.11	\$238,264.56
Totals	9,522	\$470,870.53	\$313,913.68
Community Count	5		

* All municipalities share equally 60% of allocation; all but Aleutians East Boro share remaining 40% on a per capita basis.

FMA 3: Alaska Peninsula Area

FY15 Shared Fisheries Business Tax

Alternative Method*	Total allocation:	40% Divided	60% per capita
	\$101,926.00	\$40,770.40	\$61,155.60
Community	Population	40% divided share	60% per capita share
Aleutians East Boro**	50	\$5,824.34	\$1,303.96
Cold Bay	85	\$5,824.34	\$2,216.73
False Pass	40	\$5,824.34	\$1,043.17
King Cove	934	\$5,824.34	\$24,357.92
Lake & Peninsula Boro***	100	\$5,824.34	\$2,607.91
Port Heiden	118	\$5,824.34	\$3,077.34
Sand Point	1,018	\$5,824.34	\$26,548.57
Totals	2,345	\$40,770.40	\$61,155.60
Community Count	7		

* All municipalities share equally 40% of allocation; all share remaining 60% on a per capita basis.

** AEB pop = Borough (3281) - Cities of Cold Bay, False Pass, King Cove, Sand Point and Akutan

*** Lake & Pen. Borough population = 100 as per resolution

RESOLUTION 15-14

A RESOLUTION OF THE ALEUTIANS EAST BOROUGH ASSEMBLY ADOPTING AN ALTERNATIVE ALLOCATION METHOD FOR THE FY 15 SHARED FISHERIES BUSINESS TAX PROGRAM AND CERTIFYING THAT THIS ALLOCATION METHOD FAIRLY REPRESENTS THE DISTRIBUTION OF SIGNIFICANT EFFECTS OF FISHERIES BUSINESS ACTIVITY IN THE ALEUTIAN ISLANDS FISHERIES MANAGEMENT AREA 2.

WHEREAS, AS 29.60.450 requires that for a municipality to participate in the FY15 Shared Fisheries Business Tax Program, the municipality must demonstrate to the Department of Commerce, Community, and Economic Development that the municipality suffered significant effects during calendar year 2013 from fisheries business activities; and

WHEREAS, 3AAC 134.060 provides for the allocation of available program funding to eligible municipalities located within fisheries management areas specified by the Department of Commerce, Community, and Economic Development; and

WHEREAS, 3 AAC 134.070 provides for the use, at the discretion of the Department of Commerce, Community, and Economic Development, of alternative allocation methods which may be used within fisheries management areas if all eligible municipalities within the area agree to use the method, and the method incorporates some measure of the relative significant effect of fisheries business activity on the respective municipalities in the area; and

WHEREAS, the Aleutians East Borough proposes to use an alternative method for allocation of FY14 funding available within the Aleutian Islands Fisheries Management Area in agreement with all other municipalities in this area participating in the FY15 Shared Fisheries Business Tax Program;

BE IT RESOLVED BY THE ALEUTIANS EAST BOROUGH ASSEMBLY THAT:

SECTION 1. The Aleutians East Borough by this resolution certifies that the following alternative allocation method fairly represents the distribution of significant effects during 2013 of fisheries business activity in the Aleutian Island Region Fisheries Management Area 2.

ALTERNATIVE ALLOCATION METHOD:

1. Each municipality (including the Aleutians East Borough) will split 60 percent of the total funding allocation for the fisheries management area;
2. Each city (excluding the Aleutians East Borough) will split 40 percent of the funding allocation on a per capita basis.

Approved this _____ day of January, 2015.

Mayor

ATTEST: _____

Clerk

RESOLUTION 15-15

A RESOLUTION OF THE ALEUTIANS EAST BOROUGH ASSEMBLY ADOPTING AN ALTERNATIVE ALLOCATION METHOD FOR THE FY 15 SHARED FISHERIES BUSINESS TAX PROGRAM AND CERTIFYING THAT THIS ALLOCATION METHOD FAIRLY REPRESENTS THE DISTRIBUTION OF SIGNIFICANT EFFECTS OF FISHERIES BUSINESS ACTIVITY IN THE ALASKA PENINSULA FISHERIES MANAGEMENT AREA 3.

WHEREAS, AS 29.60.450 requires that for a municipality to participate in the FY15 Shared Fisheries Business Tax Program, the municipality must demonstrate to the Department of Commerce, Community, and Economic Development that the municipality suffered significant effects during calendar year 2013 from fisheries business activities; and

WHEREAS, 3AAC 134.060 provides for the allocation of available program funding to eligible municipalities located within fisheries management areas specified by the Department of Commerce, Community, and Economic Development; and

WHEREAS, 3 AAC 134.070 provides for the use, at the discretion of the Department of Commerce, Community, and Economic Development, of alternative allocation methods which may be used within fisheries management areas if all eligible municipalities within the area agree to use the method, and the method incorporates some measure of the relative significant effect of fisheries business activity on the respective municipalities in the area; and

WHEREAS, the Aleutians East Borough proposes to use an alternative method for allocation of FY15 funding available within the Aleutian Islands Fisheries Management Area in agreement with all other municipalities in this area participating in the FY15 Shared Fisheries Business Tax Program;

BE IT RESOLVED BY THE ALEUTIANS EAST BOROUGH ASSEMBLY THAT:

SECTION 1. The Aleutians East Borough by this resolution certifies that the following alternative allocation method fairly represents the distribution of significant effects during 2013 of fisheries business activity in the Alaska Peninsula Fisheries Management Area 3.

ALTERNATIVE ALLOCATION METHOD: It is proposed that 40% of the FY15 funding available for FMA3 be distributed equally among the eligible municipalities located within FMA3, and that the remaining 60% of the funding be divided among the same eligible communities based upon revenue sharing

population estimated as determined for 2013 by DCCED, with exception of mutually agreed upon population counts for the Aleutians East Borough and Lake and Peninsula Borough.

Approved this _____ day of January, 2015.

Mayor

ATTEST: _____
Clerk

Resolutions

ALEUTIANS EAST BOROUGH, ALASKA

RESOLUTION NO. 15-16

A RESOLUTION OF THE ASSEMBLY OF THE ALEUTIANS EAST BOROUGH, ALASKA, AUTHORIZING THE ISSUANCE OF A GENERAL OBLIGATION REFUNDING BOND OF THE BOROUGH, IN THE PRINCIPAL AMOUNT OF NOT TO EXCEED TWO MILLION FOUR HUNDRED THOUSAND DOLLARS (\$2,400,000), TO REFUND CERTAIN PRINCIPAL INSTALLMENTS OF AN OUTSTANDING GENERAL OBLIGATION BOND OF THE BOROUGH; AUTHORIZING THE EXECUTION OF CERTAIN DOCUMENTS IN ACCORDANCE THEREWITH; AND PLEDGING THE FULL FAITH AND CREDIT OF THE BOROUGH TO THE PAYMENT THEREOF.

WHEREAS, pursuant to (i) Ordinance 98-1 of the Borough, passed and approved on September 3, 1997, approved by a majority of the qualified voters voting on the bond proposition at the October 7, 1997, regular election, (ii) Ordinance No. 03-02 of the Borough, passed and approved on March 29, 2003, approved by a majority of the qualified voters voting on the bond proposition at the May 19, 2003, special election, and (iii) Resolution No. 06-15 of the Borough, passed and approved on January 10, 2006 (collectively, the "2006 Legislation"), the Borough issued its Harbor Improvement General Obligation Bond, 2006 (the "2006 Bond"), in the original principal amount of \$5,000,000, of which \$2,680,000 is now outstanding; and

WHEREAS, under AS 29.47.300, if the Borough has outstanding general obligation bonds and the Assembly determines it would be financially advantageous to refund those bonds, the Borough may provide by resolution for the issuance of general obligation refunding bonds, and under AS 29.47.320, no election is required to authorize the issuance and sale of refunding bonds; and

WHEREAS, under AS 29.47.340, refunding bonds may be exchanged for the bonds being refunded; and

WHEREAS, the Borough sold the 2006 Bond to the Alaska Municipal Bond Bank Authority (the "Bond Bank"), as authorized by the 2006 Legislation, on the terms and conditions set forth in the 2006 Legislation and in the loan agreement between the Borough and the Bond Bank dated as of February 1, 2006 (the "2006 Loan Agreement"); and

WHEREAS, the Bond Bank issued its General Obligation Bonds, 2006 Series A (the "2006 Bond Bank Bonds"), among other purposes, to provide funds to purchase the 2006 Bond, as provided in the 2006 Loan Agreement; and

WHEREAS, the Bond Bank has expressed its intent to issue refunding bonds (the "Bond Bank Refunding Bonds") for the purpose of refunding a portion of the 2006 Bond Bank Bonds and achieving a debt service savings; and

WHEREAS, Section 6 of the 2006 Loan Agreement provides that payments of principal of and interest on the 2006 Bond may be adjusted to reduce debt service on the 2006 Bond if the Bond Bank is able to achieve debt service savings by refunding the 2006 Bond Bank Bonds; and

WHEREAS, the Bond Bank has offered to enter into an Amendatory Loan Agreement (the "Amendatory Loan Agreement") to effect a reduction in debt service on all or a portion of the principal installments of the 2006 Bond payable on or after February 1, 2016 (the "Refundable Principal Installments"); and

WHEREAS, the Assembly wishes to effect a reduction in debt service on all or a portion of the Refundable Principal Installments by entering into the Amendatory Loan Agreement, issuing the Bond (and, if necessary, a replacement 2006 Bond) in exchange for the 2006 Bond and participating in the refunding of a portion of the 2006 Bond Bank Bonds;

NOW, THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE ALEUTIANS EAST BOROUGH, ALASKA, that:

Section 1. Definitions. In addition to the definitions specified elsewhere in this resolution, the following terms shall have the following meanings in this resolution:

(a) "Bond" means the bond of the Borough, the issuance of which is authorized herein.

(b) "Bond Register" means the registration books maintained by the Registrar, which include the name and address of the owner of the Bond or the nominee of such owner.

(c) "Code" means the Internal Revenue Code of 1986, as amended from time to time, together with all regulations applicable thereto.

(d) "Continuing Disclosure Certificate" means a certificate relating to the Bond executed and delivered by the Borough with respect to compliance with paragraph (b)(5) of Rule 15c2-12 of the Securities and Exchange Commission, as such certificate may be amended or supplemented from time to time in accordance with its terms.

(e) "Government Obligations" means direct obligations of, or obligations the timely payment of principal of and interest on which are unconditionally guaranteed by, the United States of America.

(f) "Registered Owner" means the person named as the registered owner of the Bond in the Bond Register.

(g) "Registrar" means the Borough Administrator of the Borough, or any successor that the Borough may appoint by resolution.

Section 2. Authorization of Bond and Purpose of Issuance. The Assembly hereby determines it would be financially advantageous to refund all or a portion of the Refundable Principal Installments by issuing the Bond (and, if necessary, a replacement 2006 Bond) on the terms and conditions provided in this resolution. For the purpose of providing the funds required to refund all or a portion of the Refundable Principal Installments and to pay all costs incidental thereto and to the issuance of the Bond, the Borough hereby authorizes and determines to issue and to sell the Bond in the principal amount of not to exceed \$2,400,000. The Bond shall be designated "Aleutians East Borough General Obligation Refunding Bond," with such additional series and year designation as the Borough Administrator may fix and determine. The Borough Administrator is authorized to fix and determine which of the Refundable Principal Installments are to be refunded by issuing the Bond (and, if necessary, a replacement 2006 Bond) in exchange therefor.

The Borough has ascertained and hereby determines that each and every matter and thing as to which provision is made in this resolution is necessary in order to carry out and effectuate the purpose of the Borough in accordance with the constitution and the statutes of the State of Alaska and to incur the indebtedness and issue the Bond.

Section 3. Obligation of Bond. The Bond shall be a direct and general obligation of the Borough, and the full faith and credit of the Borough are hereby pledged to the payment of the principal of and interest on the Bond. The Borough hereby irrevocably pledges and covenants that it will levy and collect taxes upon all taxable property within the Borough without limitation as to rate or amount, in amounts sufficient, together with other funds legally available therefor, to pay the principal of and interest on the Bond as the same become due and payable.

Section 4. Description of Bond. The Bond shall be dated the date of its initial delivery, and each principal installment of the Bond shall be in the denomination of \$5,000 or any integral multiple thereof, or such other date and denominations as may be determined by the Borough Administrator, and shall be numbered in such manner and with any additional designation as the Registrar deems necessary for purposes of identification.

The Bond shall bear interest payable semi-annually on the dates and shall mature on the date and each principal installment shall be payable annually in the amount and on the dates, all as shall be set forth in the Amendatory Loan Agreement.

Interest on the Bond shall be computed on the basis of a 360-day year composed of twelve 30-day months. The Borough Administrator is authorized to fix and determine the principal amount, maturity date, principal installments and payment dates and the rate or rates of interest to be borne by such principal installments, provided that (i) no rate of interest on any principal installment shall exceed the rate of interest on the corresponding maturity of the Bond Bank Refunding Bonds; (ii) the net present value of the savings to

the Borough effected by issuing the Bond (and, if necessary, a replacement 2006 Bond) and refunding the Refundable Principal Installments that are refunded shall be at least three percent (3%) of the aggregate principal amount of the Refundable Principal Installments that are refunded; and (iii) the Bond shall mature on or before six months after the date on which the last Refundable Principal Installment that is refunded is payable.

Section 5. Place and Medium of Payment. Both principal of and interest on the Bond shall be payable in lawful money of the United States of America which, on the respective dates of payment thereof, shall be legal tender for the payment of public and private debts. For so long as the Bond Bank is the Registered Owner, payments of principal thereof and interest thereon shall be made as provided in the 2006 Loan Agreement, as amended by the Amendatory Loan Agreement (the "Amended Loan Agreement"). In the event that the Bond Bank is no longer the Registered Owner, payments of principal thereof and interest thereon will be made by check or draft mailed by first class mail to the Registered Owner at the address for the Registered Owner appearing on the Bond Register on the 15th day of the month preceding the payment date, provided that the final installment of principal of and interest on the Bond will be payable at the office of the Registrar upon surrender of the Bond to the Registrar. If any principal installment of the Bond is not paid when due, the Borough shall pay interest on such principal installment at the same rate provided in the Bond from and after its due date until such principal installment is paid in full or provision for payment thereof has been duly made.

Section 6. Optional Prepayment. The principal installments of the Bond shall be subject to prepayment, at the Borough's option, on the dates and at the prices to be set forth in the Amendatory Loan Agreement. If fewer than all of the principal installments of the Bond are to be prepaid, the principal installments to be prepaid shall be determined by the Borough. Notice of any such prepayment shall be sent by the Borough not less than 50 days prior to the date fixed for prepayment by first class mail to the Registered Owner at the Registered Owner's address as it then appears on the Bond Register. Notice of prepayment having been duly given and the prepayment having been duly effected, interest on the principal installments to be prepaid shall cease to accrue on the date fixed for prepayment.

Section 7. Form of Bond. The Bond shall be in substantially the following form, subject to the provisions of the Amended Loan Agreement, and with such changes as the Borough Administrator approves:

No. _____

\$ _____

UNITED STATES OF AMERICA

STATE OF ALASKA

ALEUTIANS EAST BOROUGH

GENERAL OBLIGATION REFUNDING BOND

REGISTERED OWNER:

PRINCIPAL AMOUNT:

The Aleutians East Borough, Alaska (the "Borough"), a municipal corporation of the State of Alaska, hereby acknowledges itself to owe and for value received promises to pay to the registered owner set forth above (the "Registered Owner"), or its registered assigns, the principal amount set forth above in the following installments on _____ 1 of each of the following years, and to pay interest on each such principal installment from the date hereof until paid or provision for payment thereof has been made, payable on _____ 1, 20__ and semiannually thereafter on _____ 1 and _____ 1 of each year, at the following rates per annum:

<u>Year</u>	<u>Principal Installment</u>	<u>Interest Rate</u>
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For so long as the Alaska Municipal Bond Bank Authority (the "Bond Bank") is the Registered Owner, payments of principal hereof and interest hereon shall be made as provided in the loan agreement between the Bond Bank and the Borough relating to this bond, as amended. In the event that the Bond Bank is no longer the Registered Owner, payments of principal hereof and interest hereon will be made by check or draft mailed by first class mail to the Registered Owner at the address for the Registered Owner appearing on the Bond Register on the 15th day of the month preceding the payment date, provided that the final installment of principal of and interest on this bond will be payable at the office of the Borough Administrator (the "Registrar") upon surrender of this bond to the Registrar. Interest on this bond shall be computed on the basis of a 360-day year composed of twelve 30-day months.

This bond is issued for the purpose of refunding certain principal installments of an outstanding general obligation bond of the Borough under Resolution _____ of the Borough titled:

A RESOLUTION OF THE ASSEMBLY OF THE ALEUTIANS EAST BOROUGH, ALASKA, AUTHORIZING THE ISSUANCE OF A GENERAL OBLIGATION REFUNDING BOND OF THE BOROUGH, IN THE PRINCIPAL AMOUNT OF NOT TO EXCEED TWO MILLION FOUR HUNDRED THOUSAND DOLLARS (\$2,400,000), TO REFUND CERTAIN

PRINCIPAL INSTALLMENTS OF AN OUTSTANDING GENERAL OBLIGATION BOND OF THE BOROUGH; AUTHORIZING THE EXECUTION OF CERTAIN DOCUMENTS IN ACCORDANCE THEREWITH; AND PLEDGING THE FULL FAITH AND CREDIT OF THE BOROUGH TO THE PAYMENT THEREOF

(the "Resolution").

The principal installments of this bond due on or after _____ 1, 20____, shall be subject to prepayment, at the Borough's option, on and after _____ 1, 20____ in whole or in part, at a prepayment price of 100% of the principal amount to be prepaid, plus accrued interest to the date fixed for prepayment. If fewer than all of the principal installments of this bond are to be prepaid, the principal installments to be prepaid shall be determined by the Borough. Notice of any such prepayment shall be sent by the Borough not less than 50 days prior to the date fixed for prepayment by first class mail to the Registered Owner at the Registered Owner's address as it then appears on the Bond Register. Notice of prepayment having been duly given and the prepayment having been duly effected, interest on the principal installments to be prepaid shall cease to accrue on the date fixed for prepayment.

This bond is transferable as provided in the Resolution, (i) only upon the Bond Register, and (ii) upon surrender of this bond together with a written instrument of transfer duly executed by the Registered Owner or the duly authorized attorney of the Registered Owner, and thereupon a new fully registered Bond in the same unpaid principal amount shall be issued to the transferee in exchange therefor as provided in the Resolution upon the payment of charges, if any, as therein prescribed. The Borough may treat and consider the person in whose name this bond is registered as the absolute owner hereof for the purpose of receiving payment of, or on account of, the principal or prepayment price, if any, hereof and interest due hereon and for all other purposes whatsoever.

This bond is a direct and general obligation of the Borough, and the full faith and credit of the Borough are pledged to the payment of the principal hereof and interest hereon. The Borough has irrevocably pledged and covenanted that it will levy and collect taxes upon all taxable property within the Borough without limitation as to rate or amount, in amounts sufficient, together with other funds legally available therefor, to pay the principal of and interest on this bond as the same become due and payable.

Reference is hereby made to the Resolution and any resolution supplemental thereto for a description of the rights of the Registered Owner of this bond and of the rights and obligations of the Borough thereunder, to all of the provisions of which Resolution the Registered Owner of this bond, by acceptance hereof, assents and agrees.

IT IS HEREBY CERTIFIED AND RECITED that all conditions, acts or things required by the constitution or statutes of the State of Alaska or the ordinances or resolutions of the Borough to exist, to have happened or to have been performed precedent to or in the issuance of this bond, exist, have happened and have been

performed, and that this bond, together with all other indebtedness of the Borough, is within every debt and other limit prescribed by said constitution, statutes, ordinances or resolutions.

IN WITNESS WHEREOF, THE ALEUTIANS EAST BOROUGH, ALASKA, has caused this bond to be signed in its name and on its behalf by its Mayor and its corporate seal to be hereunto impressed or otherwise reproduced and attested by its Clerk, all as of the _____ day of _____, 2015.

ALEUTIANS EAST BOROUGH, ALASKA

/specimen/
Stanley Mack, Mayor

ATTEST:

/specimen/
Tina Anderson, Borough Clerk

Section 8. Execution. The Bond shall be executed in the name of the Borough by the Mayor, and its corporate seal shall be impressed or otherwise reproduced thereon and attested by the Borough Clerk. The execution of the Bond on behalf of the Borough by persons that at the time of the execution are duly authorized to hold the proper offices shall be valid and sufficient for all purposes, although any such person shall have ceased to hold office at the time of delivery of the Bond or shall not have held office on the date of the Bond.

Section 9. Registration.

(a) The Bond shall be issued only in registered form as to both principal and interest. The Borough designates the Borough Administrator as Registrar for the Bond. The Registrar shall keep, or cause to be kept, the Bond Register at the office of the Borough.

(b) The Borough, in its discretion, may deem and treat the Registered Owner of the Bond as the absolute owner thereof for all purposes, and neither the Borough nor the Registrar shall be affected by any notice to the contrary. Each payment made as described in Section 5 shall be valid and shall satisfy and discharge the liability of the Borough on the Bond to the extent of the amount or amounts so paid.

(c) The Bond may be transferred only upon the Bond Register. Upon surrender for transfer or exchange of the Bond at the office of the Registrar, with a written instrument of transfer or authorization for exchange in form and with guaranty of signature satisfactory to the Registrar, duly executed by the Registered Owner or its duly authorized attorney, the Borough shall execute and the Registrar shall deliver a Bond of equal principal amount, subject to such reasonable regulations as the Registrar may prescribe and upon payment sufficient to reimburse it for any tax, fee or other governmental charge

required to be paid in connection with such transfer or exchange. If the Bond is surrendered for transfer or exchange it shall be canceled by the Registrar.

(d) The Borough covenants that, until the Bond has been surrendered and canceled, it will maintain a system for recording the ownership of the Bond that complies with the provisions of Section 149 of the Code.

Section 10. Bond Destroyed, Stolen or Lost. Upon filing with the Registrar of evidence satisfactory to the Borough that the Bond has been destroyed, stolen or lost and of the ownership thereof, and upon furnishing the Borough with indemnity satisfactory to it, the Borough shall execute and deliver a new Bond identical in all respects to the Bond destroyed, stolen or lost. The person requesting the execution and delivery of the new Bond under this section shall comply with such other reasonable regulations as the Borough may prescribe and pay such expenses as the Borough may incur in connection therewith.

Section 11. Tax Covenants. The Borough covenants to comply with any and all applicable requirements set forth in the Code in effect from time to time to the extent that such compliance shall be necessary for the exclusion of the interest on the Bond from gross income for federal income tax purposes. The Borough covenants that it will make no use of the proceeds of the Bond which will cause the Bond to be an "arbitrage bond" subject to federal income taxation by reason of Section 148 of the Code. The Borough covenants that it will not take or permit any action that would cause the Bond to be a "private activity bond" as defined in Section 141 of the Code. The Borough hereby determines and certifies that the Bond is not a "private activity bond" within the meaning of Section 141 of the Code.

Section 12. Exchange of the Bond; Amendatory Loan Agreement; Continuing Disclosure Certificate. The exchange of the Bond for all the Refundable Principal Installments that are refunded (and, if necessary, the issuance of a replacement 2006 Bond), as provided in the Amended Loan Agreement and this resolution, is hereby authorized and approved. The Amendatory Loan Agreement and the Continuing Disclosure Certificate in substantially the form filed with this resolution are hereby approved. The Mayor and the Borough Administrator are each hereby authorized to execute and deliver the Amendatory Loan Agreement and the Continuing Disclosure Certificate in such forms, together with such changes not inconsistent herewith as may be approved by the Mayor or the Borough Administrator (such approval to be conclusively evidenced by such official's execution and delivery of such document).

Section 13. Authority of Officers. The Mayor, the Borough Administrator and the Borough Clerk are each hereby authorized and directed execute such documents, agreements and certificates and to do and perform such things and determine such matters necessary and desirable for the Borough to carry out its obligations under the Bond, the Amended Loan Agreement, the Continuing Disclosure Certificate and this resolution.

Section 14. Amendatory and Supplemental Resolutions.

(a) The Assembly from time to time and at any time may adopt a resolution or resolutions supplemental hereto, which supplement thereafter shall become a part of this resolution, for any one or more of the following purposes:

(i) to add to the covenants and agreements of the Borough in this resolution, other covenants and agreements thereafter to be observed, or to surrender any right or power herein reserved to or conferred upon the Borough; or

(ii) to make such provisions for the purpose of curing any ambiguities or of curing, correcting or supplementing any defective provision contained in this resolution or in regard to matters or questions arising under this resolution as the Assembly may deem necessary or desirable and not inconsistent with this resolution and which shall not materially adversely affect the interest of the Registered Owner.

Any such supplement may be adopted without the consent of the Registered Owner, notwithstanding any of the provisions of subsection (b) of this section.

(b) With the consent of the Registered Owner, the Assembly may adopt a resolution or resolutions supplemental hereto for the purpose of adding any provisions to or changing in any manner or eliminating any of the provisions of this resolution or of any such supplement. It shall not be necessary for the consent of the Registered Owners under this subsection to approve the particular form of any proposed supplement, but it shall be sufficient if such consent approves the substance thereof.

(c) Upon the adoption of any supplement under this section, this resolution shall be deemed to be modified and amended in accordance therewith, and the respective rights, duties and obligations under this resolution of the Borough and the Registered Owner shall thereafter be subject in all respects to such modification and amendment, and all the terms and conditions of such supplement shall be deemed to be part of the terms and conditions of this resolution for any and all purposes.

Section 15. Defeasance. Payment of any or all of the principal installments of the Bond may be provided for by the irrevocable deposit in trust of cash, noncallable Governmental Obligations or any combination thereof. The cash and the maturing principal and interest income on such Government Obligations, if any, must be sufficient and available without reinvestment to pay when due such principal, whether at maturity or upon fixed prepayment dates, together with interest thereon. The cash and Government Obligations shall be held irrevocably in trust for the Registered Owner of the Bond solely for the purpose of paying such principal and interest as the same shall mature or become payable upon prepayment, and, if applicable, upon the giving of notice of prepayment and notification to the Registered Owner that the deposit required by this section has been made and that such principal is deemed to be paid in accordance with this resolution. Such principal shall no longer be deemed outstanding hereunder. The obligation of the Borough in respect of such principal and interest shall nevertheless continue but the Registered Owner shall thereafter be entitled to payment only from the

cash and Government Obligations deposited in trust to provide for the payment of such principal and interest.

Section 16. Limitations on Recourse. No recourse shall be had for the payment of the principal of or the interest on the Bond or for any claim based thereon or on this resolution against any member of the Assembly or officer of the Borough or any person executing the Bond. The Bond is not and shall not be in any way a debt or liability of the State of Alaska or of any political subdivision thereof, except the Borough, and does not and shall not create or constitute an indebtedness or obligation, either legal, moral or otherwise, of the State of Alaska or of any political subdivision thereof, except the Borough.

Section 17. Severability. If any one or more of the provisions of this resolution shall be declared by any court of competent jurisdiction to be contrary to law, then such provision shall be null and void and shall be deemed separable from the remaining provisions of this resolution and shall in no way affect the validity of the other provisions of this resolution or of the Bond.

Section 18. Effective Date. This resolution shall take effect immediately upon its passage and adoption.

ADOPTED BY THE ASSEMBLY OF THE ALEUTIANS EAST BOROUGH, on this 20th day of January, 2015.

ALEUTIANS EAST BOROUGH, ALASKA

Stanley Mack, Mayor

ATTEST:

Tina Anderson, Borough Clerk

**FORM OF
AMENDATORY LOAN AGREEMENT**

THIS AMENDATORY LOAN AGREEMENT, dated as of the ___ day of _____ 20___, between the Alaska Municipal Bond Bank (the "Bank"), a body corporate and politic constituted as an instrumentality of the State of Alaska (the "State") exercising public and essential governmental functions, created pursuant to the provisions of Chapter 85, Title 44, Alaska Statutes, as amended (the "Act"), having its principal place of business at Juneau, Alaska, and _____, a duly constituted _____ of the State (the "[City] [Borough]"):

WITNESSETH:

WHEREAS, pursuant to the Act, the Bank is authorized to issue bonds and loan money (the "Loans") to governmental units; and

WHEREAS, the [City] [Borough] is a "Governmental Unit" as defined in the General Bond Resolution of the Bank hereinafter mentioned and was authorized to accept a Loan from the Bank, evidenced by its municipal bond; and

WHEREAS, to provide for the issuance of bonds of the Bank in order to obtain from time to time money with which to make, and or refinance, municipal Loans, the Bank adopted its General Obligation Bond Resolution on July 13, 2005, as amended (the "General Bond Resolution"); and

WHEREAS, the Board of the Bank approved certain modifications to the General Bond Resolution, effective on the date when all bonds issued under the terms of the General Bond Resolution, prior to February 19, 2013, cease to be outstanding; and

WHEREAS, the Bank made a Loan to the [City] [Borough] from proceeds of the Bank's _____ Bonds, _____ Series __ ("_____ Series __ Bonds") in the amount of \$_____, evidenced by a Loan Agreement dated _____ 1, _____ (the "Loan Agreement") between the Bank and the [City] [Borough]; and

WHEREAS, the Bank's _____ Series __ Bonds were issued pursuant to the terms of the Bank's General Bond Resolution, adopted May 27, 1976, as amended and supplemented by a series resolution; **[or]** [WHEREAS, the Bank's _____ Series _____ Bonds were issued pursuant to the terms of the Bank's General Bond Resolution, adopted July 13, 2005, as amended and supplemented by a series resolution;] and

WHEREAS, as security for repayment of the Loan, the [City] [Borough] issued its _____ Bond, _____ Series __ of the [City] [Borough], dated _____ 1, _____ (the "Municipal Bond") of which the Bank is the registered owner; and

WHEREAS, the Bank has determined that refunding a portion of the ____ Series ____ Bonds will result in a debt service savings thereon and on the Municipal Bond; and

WHEREAS, pursuant to the terms of the General Bond Resolution the Bank adopted Series Resolution No. 20__ - ____, approved on _____, 20__ (the "Series Resolution" and, together with the General Bond Resolution, the "Bond Resolution") authorizing the issuance of its General Obligation and Refunding Bonds, 20__ Series ____ (the "Refunding Bonds") to, in part, refund a portion of the ____ Series ____ Bonds; and

WHEREAS, to effect the proposed refunding and resulting debt service savings on the ____ Series ____ Bonds and the Municipal Bond, and to conform the terms of the Loan Agreement to the current practices of the Bank, it is necessary to amend the terms of the Loan Agreement and the Municipal Bond as provided herein.

NOW, THEREFORE, the parties agree as follows:

1. The Bank will refund a portion of the outstanding ____ Series ____ Bonds as provided in the Series Resolution. The amounts of the principal installments of the Municipal Bond corresponding to the refunded maturities of the ____ Series ____ Bonds, and the interest payable thereon, shall be adjusted pro rata in accordance with the debt service payable on the Refunding Bonds. The Municipal Bond henceforth shall mature in the principal amounts and bear interest at the rates per annum as stated on Exhibit A appended hereto.

2. The refunding Municipal Bond shall be subject to optional prepayment prior to maturity on and after the same date, and on the same terms as the Refunding Bonds may be subject to optional redemption.

3. Section 16 of the Loan Agreement is amended by replacing the current language with the following:

The [City] [Borough] agrees that if it has a ten percent (10%) or greater amount of bonds held by the Bank under its General Bond Resolution it shall provide the Bank for inclusion in future official statements, upon request, financial information generally of the type included in Appendix D of the Bank's Official Statement, dated _____, 20__, under the heading "Summaries of Borrowers Representing 10% or More of Outstanding Principal of Bonds Issued Under the 2005 Bond Resolution" to the Official Statement and attached hereto as Exhibit B.

The [City] [Borough] further agrees that if it has a twenty (20%) or greater amount of bonds held by the Bank under its General Bond Resolution, it shall execute a

continuing disclosure agreement prepared by the Bank for purpose of Securities and Exchange Commission Rule 15c2-12, adopted under the Securities and Exchange Act of 1934.

4. A new Section 22 is added to the Loan Agreement, as follows:

The [City] [Borough] agrees that it shall file its annual financial statement with the Municipal Securities Rulemaking Board not later than two hundred ten (210) days after the end of each fiscal year of the [City] [Borough] for the term of the Municipal Bond and any refunding Municipal Bond. The [City] [Borough] agrees filings under this Section 22 shall be made in connection with CUSIP Nos. 01179P, 011798 and 01179R. Additional or alternate CUSIP number(s) may be added from time to time by written notice from the Bank to the [City] [Borough]. The [City] [Borough] agrees that if it shall receive from the Bank CUSIP number(s) in addition to those set forth in this Section then it shall make its filings using both CUSIP numbers herein stated and any additional CUSIP number(s).

5. A new section ___ is added to the Loan Agreement to include the following:

The [City] [Borough] hereby agrees to keep and retain, until the date six years after the retirement of the Municipal Bond, or any bond issued to refund the Municipal Bond, or such longer period as may be required by the [City's] [Borough's] record retention policies and procedures, records with respect to the investment, expenditure and use of the proceeds derived from the sale of its Municipal Bond, including without limitation, records, schedules, bills, invoices, check registers, cancelled checks and supporting documentation evidencing use of proceeds, and investments and/or reinvestments of proceeds. The [City] [Borough] agrees that all records required by the preceding sentence shall be made available to the Bank upon request.

6. A new section ___ is added to the Loan Agreement to include the following:

The [City] [Borough] hereby agrees that it shall fully fund, at the time of loan funding, its debt service reserve fund (in an amount equal to \$_____) which secures payment of principal and interest on its Municipal Bond, that such fund shall be held in the name of the [City] [Borough] with the Trustee. The [City] [Borough] further agrees that the yield on amounts held in such debt service reserve account shall be restricted to a yield not in excess of _____ percent.

7. A new Section ___ is added to the Loan Agreement to include the following:

(a) The [City] [Borough] hereby certifies that all Municipal Bond proceeds, except for those proceeds that are accounted for as transferred proceeds in the

arbitrage certificate for its refunding Municipal Bond, have been expended prior to the date hereof.

(b) The [City] [Borough] hereby certifies that all required rebate calculations relating to the Municipal Bond have been timely performed and the [City] [Borough] has remitted any necessary amount(s) to the Internal Revenue Service.

(c) The [City] [Borough] hereby certifies that the Municipal Bond, or any portion thereof, has not previously been advance refunded.

IN WITNESS WHEREOF, the parties hereto have executed this Amendatory Loan Agreement as of the date first set forth above.

ALASKA MUNICIPAL BOND BANK

By: _____
DEVEN J. MITCHELL
Executive Director

[CITY] [BOROUGH], ALASKA

By: _____

Its: _____

EXHIBIT A

_____, Alaska
_____, _____ Series __, As Amended on _____, 20__

Principal Sum of \$ _____

Principal Payment Date
(_____ 1, 20__)

Principal
Amount

Interest
Rate

DRAFT

EXHIBIT B

DRAFT

FORM OF
CONTINUING DISCLOSURE CERTIFICATE

The _____, Alaska (the "[City] [Borough]") executes and delivers this Continuing Disclosure Certificate (the "Disclosure Certificate") in connection with the issuance of \$[_____] Alaska Municipal Bond Bank General Obligation Bonds, 20[] Series [_____] (the "Bonds"). The Bonds are being issued under the General Bond Resolution of the Issuer entitled "A Resolution Creating And Establishing An Issue Of Bonds Of The Alaska Municipal Bond Bank; Providing For The Issuance From Time To Time Of Said Bonds; Providing For The Payment Of Principal Of And Interest On Said Bonds; And Providing For The Rights Of The Holders Thereof," adopted July 13, 2005, as amended (the "General Bond Resolution"), and the Series Resolution No. 20[]-[], adopted on [_____] , 20[] (the "Series Resolution," and together with the General Bond Resolution, the "Resolutions"). The City covenants and agrees as follows:

Section 1. Purpose of the Disclosure Certificate. The [City] [Borough] is executing and delivering this Disclosure Certificate for the benefit of the Beneficial Owners of the Bonds, and to assist the Participating Purchaser in complying with Securities and Exchange Commission ("SEC") Rule 15c2-12(b)(5). The [City] [Borough] is currently an "Obligated Person" within the meaning of the Rule.

Section 2. Definitions. In addition to the definitions set forth in the Resolutions, which apply to any capitalized term used in this Disclosure Certificate unless otherwise defined in this Section, the following capitalized terms shall have the following meanings:

"Annual Report" means any Annual Report provided by the [City] [Borough] pursuant to, and as described in, Section 3 of this Disclosure Certificate.

"[City] [Borough]" means the [City] [Borough], Alaska.

"Fiscal Year" means the fiscal year of the [City] [Borough] (currently the 12-month period ending [_____]) as such fiscal year may be changed from time to time as required by State law and the [City] [Borough]'s ordinances.

"Issuer" means the Alaska Municipal Bond Bank.

"MSRB" means the Municipal Securities Rulemaking Board.

"Participating [Underwriter] [Purchaser]" means the original [underwriter] [purchaser] of the Bonds required to comply with the Rule in connection with the offering of the Bonds.

"Rule" means Rule 15c2-12(b)(5) adopted by the Securities and Exchange Commission under the Securities Exchange Act of 1934, as amended from time to time.

Section 3. Provision of Annual Reports and Financial Statements. Commencing with its Fiscal Year ending [____], 20[___], and for so long as the [City] [Borough] has outstanding with the Issuer an amount of bonds equal to or greater than twenty percent (20%) of all bonds outstanding under the General Bond Resolution as of the last day of the fiscal year of the Issuer (currently June 30), the [City] [Borough] will provide to the MSRB, in a format as prescribed by the Rule, the following:

(a) Not later than 210 days after the end of each Fiscal Year, an Annual Report for the Fiscal Year. The Annual Report shall contain or incorporate by reference the following annual financial information and operating data: (i) annual financial statements for the [City] [Borough], prepared in accordance with generally accepted accounting principles applicable to governmental entities, as such principles may be changed from time to time and (ii) financial information generally of the type included in Appendix [] of the Official Statement relating to the Bonds.

Any or all of these items may be incorporated by specific reference to documents available to the public on the internet website of MSRB or filed with the Securities and Exchange Commission. The [City] [Borough] shall clearly identify each such other document so incorporated by reference. The Annual Report may be submitted as a single document or as separate documents comprising a package, provided that audited financial statements of the [City] [Borough] may be submitted separately from the remainder of the Annual Report.

(b) If not provided as part of the Annual Report, then promptly upon their public release, the audited financial statements of the [City] [Borough] for each Fiscal Year, prepared in accordance with generally accepted accounting principles applicable to governmental entities, as such principles may be changed from time to time.

Section 4. Filing Requirements. The [City] [Borough] agrees any filing required under the terms of this Certificate shall be with the MSRB, in a format prescribed by the Rule, and that such filing shall be made in connection with CUSIP Nos. 01179P, 011798 and 01179R. Additional or alternate CUSIP number(s) may be added from time to time by written notice from the Issuer to the [City] [Borough], and the [City] [Borough] agrees that if it shall receive from the Issuer CUSIP number(s) in addition to those set forth in this Section 4, it shall make its filings using both the CUSIP numbers herein stated and the additional CUSIP number(s), if any.

Section 5. Notice of Failure to Provide Information. The [City] [Borough] shall provide in a timely manner to the MSRB notice of any failure to satisfy the requirements of Section 3 of this Disclosure Certificate.

Section 6. Termination of Reporting Obligation. The [City] [Borough]'s obligations under this Disclosure Certificate shall terminate upon the legal defeasance, prior redemption or payment in full of its loan obligation with the Issuer and as otherwise described in Section 3 of this Disclosure Certificate.

Section 7. Amendment; Waiver. Notwithstanding any other provision of this Disclosure Certificate, the [City] [Borough] may amend this Disclosure Certificate, provided that the amendment meets each of the following conditions:

(a) The amendment is made in connection with a change in circumstances that arises from a change in legal requirements, change in law, or change in the identity, nature or status of the [City] [Borough];

(b) This Disclosure Certificate, as amended, would have complied with the requirements of the Rule as of the date hereof, after taking into account any amendments or interpretations of the Rule, as well as any changes in circumstances; and

(c) The [City] [Borough] obtains an opinion of nationally recognized bond counsel to the effect that the amendment will not adversely affect the Issuer's compliance with the Rule or its continuing disclosure undertaking; and

(d) The [City] [Borough] notifies and provides the Issuer and the MSRB with the copies of the opinions and amendments.

Any such amendment may be adopted without the consent of any Beneficial Owner of any of the Bonds, notwithstanding any other provision of this Disclosure Certificate or the Resolutions.

The first Annual Report containing amended operating data or financial information pursuant to an amendment of this Disclosure Certificate shall explain, in narrative form, the reasons for the amendment and its effect on the type of operating data and financial information being provided.

Section 8. Default. In the event of a failure of the [City] [Borough] to comply with any provision of this Disclosure Certificate, any Beneficial Owner may take such actions as may be necessary and appropriate, including an action to compel specific performance, to cause the [City] [Borough] to comply with its obligations under this Disclosure Certificate. No failure to comply with any provision of this Disclosure Certificate shall be deemed an Event of Default under the Resolutions or the Bonds, and the sole legal remedy under this Disclosure Certificate in the event of any failure of the [City] [Borough] to comply with this Disclosure Certificate shall be an action to compel specific performance.

Section 9. Beneficiaries. This Disclosure Certificate shall inure solely to the benefit of the [City] [Borough], the Issuer, the Trustee, the Participating Purchaser, and the Beneficial Owners from time to time of the Bonds, and shall create no rights in any other person or entity.

Section 10. Filing Alternative. Any filing required under the terms of this Disclosure Certificate may be made solely by transmitting such filing to the Electronic Municipal Market Access as provided at <http://www.emma.msrb.org>, or in such other manner as may be permitted from time to time by the Securities Exchange Commission.

Section 11. Prior Compliance. The [City] [Borough] is in Compliance in all material respects with its prior undertakings pursuant to Rule, if any.

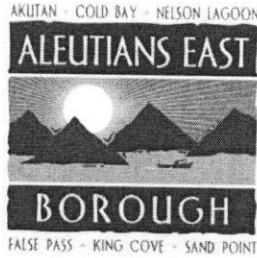
DATED this [] day of [] 20[].

[CITY] [BOROUGH], ALASKA

By: _____
[PRINT NAME]

Its: _____

OLD BUSINESS



REQUEST FOR CONTRIBUTION

THIS FORM MUST BE COMPLETED AND SUBMITTED BY **NOVEMBER 1 OR MAY 1** TO BE CONSIDERED BY THE AEB ASSEMBLY FOR FUNDING.

ORGANIZATION NAME: Aleutian Peninsula Broadcasting (KSDP)

PERSON COMPLETING THIS FORM: Austin Roof

AMOUNT REQUESTED: \$ 2,000 (An amount range is acceptable)

1. Who will benefit from this donation?

2,500 Estimated number of AEB Residents

All within radio range Estimated number of Non-AEB Residents

infant and up Ages

Is this activity open to all AEB residents? / yes / /no If not, please explain.

2. How does this contribution promote the best interests of the AEB? For example, tell us if this project/activity is related to the safety, health or well-being of residents. Specifically perhaps, it offers an alternative (to alcohol or drug abuse) recreation opportunity. Or supports the preservation of the Aleut culture or reinforces the subsistence life-style. Why should this activity receive AEB funds? Please limit your answer to no more than one page.

See attached

3. What is your estimated budget? Where does the AEB contribution fit into the budget? Who are, if any, the other donors? Please limit your answer to no more than one page.

See attached

4. Are you willing to report back, without a reminder, to the Mayor and Assembly describing your project/activity within two months of the activity? / Yes / /No

Request for Contribution

Aleutian Peninsula Broadcasting, Inc. (KSDP)

Fall, 2014

2. How does this contribution promote the best interests of the AEB?

Aleutian Peninsula Broadcasting, Inc. is the only radio service in the Aleutians East Borough, providing several critical services including: **emergency alert services, local fish reports, high school sports broadcasts, state and national news, entertainment and local events.** These kinds of services are not provided by any other outlet and are part of daily life for many in the Aleutians East Borough. In King Cove the Cities Emergency Action Plan specifically details the role the KSDP plays in getting tsunami alerts and updates to the people in the village.

Our daily salmon reports are the only reports of its kind in our region and attempt to comprehensively cover all daily numbers and cumulative totals for multiple fishing regions. We have received considerable feedback to the positive impact these reports have for our fishermen.

There is no question to the role KSDP plays in bettering life in the Aleutians East Borough and we hope to expand our service to bring wider coverage to those in our region. We also provide a place for the youth to come and experience music in a new way, or spend time together in a safe environment. Our recording studios are often utilized to provide a productive alternative to the party culture. Music production is increasingly popular with teens and our facilities are one of a kind in Sand Point to bring them professional quality equipment. We have also provided a position the past three years for a student intern to learn more about audio, radio and office settings. Our commitment to helping fight substance abuse and raise up our youth to be prepared for the modern world is strong and practical.

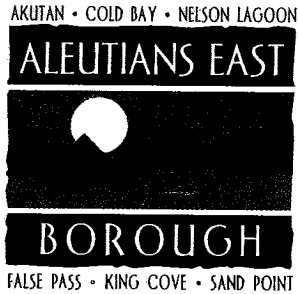
The radio also plays a role in helping to cultivate the Aleut culture. We have helped APIA several times in putting on events in Sand Point and have been a frequent user of their 'Word of the Week' program. We also have a great desire to continue working on the Aleut language and have brainstormed ideas to create a comprehensive database of words and syntax. This is an idea we hope to develop in the upcoming years. The radio has traditionally played a huge role in many Native communities and KSDP believes there is much that can be done in our region to promote a love and appreciation for Aleut culture through public media.

3. What is your estimated budget? Where does the AEB contribution fit into the budget? Who are, if any, the other donors? Please limit your answer to no more than one page.

KSDP's budget is estimated at \$320,000 for FY15. The \$2,000 we are requesting will go directly to funding our local programming, specifically: Emergency Alerts, sports coverage, regional news, fish reports and weather.

KSDP receives most of its support from State and Federal grants, such as the Corporation for Public Broadcasting. With federal funding anything but stable we are hoping to diversify our revenue to include more local support and corporate underwriting. This helps bring consistency and localism to our regions only radio service.

New Business



RESOLUTION 15-07

A RESOLUTION OF THE ALEUTIANS EAST BOROUGH ASSEMBLY SELECTING AND PROMOTING CAPITAL PROJECTS FOR THE HEALTH, SAFETY AND WELFARE OF ITS RESIDENTS

WHEREAS, the Aleutians East Borough is dedicated to bringing to its communities opportunities for responsible and appropriate economic development and growth and to develop its transportation infrastructure; and

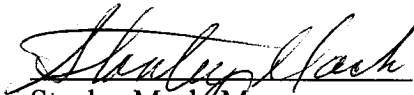
WHEREAS, the Aleutians East Borough seeks opportunities to plan, advance and construct basic and essential community projects; and

WHEREAS, the following projects reflect the basic needs, rather than non-essential desires, of the communities.


NOW THEREFORE BE IT RESOLVED, the Aleutians East Borough Assembly has selected capital projects to promote within the available funding opportunities at the State of Alaska level. This list includes but is not necessarily limited to:

1. Cold Bay Health Clinic Construction
2. Akutan Harbor Float Installation
3. Akutan Airport Link
4. Nelson Lagoon Erosion Project
5. King Cove Access Project
6. Sand Point New Harbor Floats

PASSED AND APPROVED by the Aleutians East Borough on this day September 10, 2014.


Stanley Mack, Mayor

ATTEST:


Tina Anderson, Clerk



Aleutians East Borough Capital Project Descriptions

1. Cold Bay Health Clinic Construction

A new Cold Bay Health Clinic is needed in Cold Bay. The existing building has exceeded its useful life and is located in the Federal Aviation Administration's restricted visibility zone, which makes external repairs extremely difficult. The new 3,744 square foot facility will cost approximately \$5 million to construct and further funds may be needed to demolish the existing clinic. \$1,823,000 has been secured for this project. \$186,000 in Denali Commission funds has been contributed for the site specific design, which was completed in October 2013 by the Alaska Native Tribal Health Consortium and Larsen Consulting Group and the Aleutians East Borough has designated \$1,637,000 towards the clinic construction portion of the project. The Borough, City of Cold Bay, and Eastern Aleutian Tribes are continuously searching for construction funds from other sources.

Funding Allocated:	\$1,823,000
Federal Funding Requested:	\$ 850,000
Other Funding Requested:	\$ 827,000
State Funding Requested:	\$1,500,000

2. Akutan Harbor Float Installation

The Borough has submitted an FY 2015 State Harbor Facility Grant Program Application to the State of Alaska requesting \$3.1 million for construction of floats in the new Akutan Harbor. The Borough has obtained the necessary \$3.1 million dollar match, which consists of Borough, Aleutian Pribilof Islands Community Development Association, City of Akutan and Economic Development Administration (EDA) funds. The State also provided the Borough with a \$300,000 FY2015 State Legislative Grant for this project. The EDA funds have time constraints, so, if the Borough does not receive the \$3.1 million from the Harbor Facility Grant application only Float A will be completed in the spring of 2015. Other funding sources will need to be researched and applied for, including a legislative appropriation, to complete the remaining portion of the float system.

Funding Allocated:	\$3.4 million
State Funding Requested:	\$3.1 million

3. Akutan Airport Link

The Borough is responsible for providing the link between Akutan and the airport on Akun. The Hovercraft provided service between September 2012 and February 14, 2014 proving to be extremely expensive and unsustainable. In order to reduce the operational costs the Borough began providing helicopter service on February 16, 2014. Although the helicopter is proving to be more reliable it is still expensive and unsustainable. The Borough and the State of Alaska are now looking at constructing a dock and breakwater on Akun to service a traditional vessel. In order to continue to run the helicopter the Borough is asking the State and/or Federal Government, as well as, Trident Seafoods, to help subsidize the operational costs. Possible sources include Essential Air Service (EAS), the postal service through a mail contract and/or direct appropriations from the State and/or Federal Government.

Based upon six months operations of the helicopter, it appears that the annual operating costs will be approximately \$2.1 million. We estimate revenues will be approximately \$600,000, leaving a net operating loss of approximately \$1,500,000. The Borough is proposing to split net-operating costs (revenues less expenses) in thirds resulting in the Borough, the State and Trident each paying approximately \$500,000.

AEB Funding: \$500,000
Other Funding: \$500,000
State Funding Requested: \$500,000

4. Nelson Lagoon Erosion Project

The Village of Nelson Lagoon has sustained losses and threats to property and critical infrastructure from erosion caused by strong storm surges, changing climate, and wind and wave action. Due to the erosion a locally built protective sea wall has been demolished; the water transmission line that provides water for use and fire protection for the community is threatened; residential, storage buildings and the state airport runway are at risk. The Borough has hired HDR to develop a coastal erosion study for Nelson Lagoon. Part of this project is to develop a preliminary design of shoreline protection of the Nelson Lagoon shoreline. Three concepts have been suggested but the Borough is leaning towards using geotextile containers and strategically locating them on the shoreline. This will cost approximately \$794,000 and can capitalize on using the local labor pool. The Nelson Lagoon Tribal Council has donated \$54,000 for equipment rental and the Borough has committed \$108,000 towards this project. The Borough has also submitted a Community Development Block Grant requesting \$225,000 that would be used towards different aspects of the Nelson Lagoon Erosion Project.

AEB Funding: \$108,000
Other Funding: \$279,000
State Funding Requested: \$407,000

5. King Cove Access Project

The King Cove – Cold Bay Access Project is on-going and requires Borough support. The people of King Cove and the Borough have campaigned for more than three decades to get a life-saving road corridor linking the isolated community to the all-weather Cold Bay Airport, located just 25 miles away. The small stretch of road needed (11 miles) would connect to existing roads in the Izembek National Wildlife Refuge. The road would provide reliable and safe transportation to medevac seriously ill or injured patients during frequent periods of harsh weather when travel by plane or boat is too dangerous. In 2009, Congress and the President approved the road and a massive land swap (56,000 acres from the State and the King Cove Corporation) in exchange for a small single-lane gravel road corridor to the nearby all-weather Cold Bay Airport. Following an environmental impact statement, which King Cove and Borough residents believe is biased, Jewell rejected the road and land exchange just two days before Christmas on December 23, 2013. On June 4, 2014, King Cove tribes, the corporation, the city and the Aleutians East Borough sued Jewell and other federal officials over the EIS and the road issue. If right-of-way is granted, a determination will be made for possible funding request in FY16.

6. Sand Point New Harbor Floats

The Sand Point New Harbor Float Project is critical to the community of Sand Point and the Aleutians East Borough. Inner harbor developments in the Sand Point New Harbor have not been completed. The Borough is requesting funds to purchase and install Float A, including a gangway, approach, potable water, electrical service, lighting and safety equipment, which will alleviate the overcrowded conditions of the old boat harbor. The floats will be of low-maintenance heavy duty timber construction with an expected useful life of 30 years without major capital reinvestment. According to a 2011 cost estimate installing Float A will cost \$5.5 million.

Other Funding: \$3,000,000

State Funding Requested: \$3,000,000

REPORTS AND UPDATES



Memorandum

Date: January 12, 2015

To: The Honorable Mayor Mack and Borough Assembly

From: Rick Gifford, Administrator

Re: **Administrator's Report**

King Cove Access Road

The people of King Cove and the Borough have campaigned for more than three decades to get a life-saving road corridor linking the isolated community to the all-weather Cold Bay Airport, located just 25 miles away. The small stretch of road needed (11 miles) would connect to existing roads in the Izembek National Wildlife Refuge. The road would provide reliable and safe transportation to medevac seriously ill or injured patients during frequent periods of harsh weather when travel by plane or boat is too dangerous.

In 2009, Congress and the President approved the road and a massive land swap (56,000 acres from the State and the King Cove Corporation) in exchange for a small single-lane gravel road corridor to the nearby all-weather Cold Bay Airport. Following an environmental impact statement, which King Cove and Borough residents believe is biased; Secretary Jewell rejected the road and land exchange just two days before Christmas on December 23, 2013. On June 4, 2014, King Cove tribes, the corporation, the city and the Aleutians East Borough (known as the King Cove Group) sued Jewell and other federal officials over the EIS and the road issue. The litigation process continues to proceed. The federal government responded to the lawsuit with requests to dismiss some actions by the plaintiffs'. A hearing before Judge Holland was held on October 20, 2014. Judge Holland dismissed 3 of the 5 complaints and a portion of one of the complaints on December 19, 2014. Overall, the Judge left the key elements of the case intact, which are the NEPA and Land Exchange evaluation and the Failure to Meet the Purpose and Need as established by Congress. Our attorney is preparing to file a Summary Judgment Motion by Feb. 2, 2015. We only need to win on one of the counts to be successful in our case. The current briefing schedule should have the case ready to decide by the Judge by the end of April and possibly before. Our attorney has emphasized to the Judge that timing is critical to moving forward on the project.

After the November 2014 elections, the Republicans have taken control of the US Senate, thereby giving Senator Murkowski the Chairmanship to the Senate Energy and Natural Resources Committee. We hope this increases the possibility of a legislative solution to the completion of the road. We will provide an update after the DC trip in March and recommend the discussion happen at an Assembly meeting in King Cove.

Akutan Airport Transportation Link

MEMORANDUM

Borough Administrator's Report

Page 2

We continue to work with the Alaska Department of Transportation (ADOT) to determine the feasibility of constructing a dock and breakwater on Akun Island that would allow a conventional vessel to operate between the airport and the community of Akutan. This type of operation would be more cost effective and sustainable over the long-term than the hovercraft or helicopter operations.

ADOT has been working with the FAA on this project and have determined that the Akun dock project has independent utility from the airport and does not constitute a federal action. This is good news because we will not have to develop a supplemental environmental assessment which is both expensive and time consuming. We will be required to complete a State environmental document and we will have to comply with some environmental requirements in the FAA grant that, for the most part, we are already addressing.

ADOT plans to contract with a consultant to perform a survey, including the rock depth survey and the environmental work. The survey is needed to complete the preliminary design of the dock and breakwater. The survey will be completed as soon as we some good weather in the spring.

The Borough has entered into a contract with a consultant, Alton Bay Design, to help us determine the appropriate vessel for the marine link. This will also help ADOT in its design of the dock and breakwater.

King Cove School Repairs

As you know the Borough has filed a lawsuit against the architect and contractor who built the King Cove School for damages resulting from water leaks. There is a scheduled mediation for January 29, 2015.

AEB contracted with Lauri Strauss with Design2Last to help determine the cause of the leaks and design a fix. Lauri also did the work for the Borough on the Cold Bay Terminal. Lauri is working hard on the design for the fix and the repairs and we hope to have this project out to bid in February with bids due in March so that repairs can be done this summer when school is out of session. We will be discussing funding options at our February meeting.

King Cove Access Road

ADOT officially transferred maintenance responsibility for the King Cove Access Road to the Borough as of September, 2014. The Borough budgeted \$100,000 in FY15 for the maintenance of the road. Unfortunately, the Borough had no access to a grader in King Cove which is the equipment that will be needed the most. So, the Borough has purchased a used grader that can be used for maintenance of the road and we are in the process of working out a Memorandum of Agreement with the City of King Cove to operate the grader and maintain the road for the Borough.

To: Honorable Mayor Mack and AEB Assembly
From: Anne Bailey, Assistant Borough Administrator
Subject: Assembly Report
Date: January 13, 2015

Akutan Helicopter Operations

- Helicopter Statistics
 - November 2014: 401 passengers and 7,988 pounds of mail and freight
 - December 2014: 277 passengers and 19,748 pounds of mail and freight
 - Total from Inception (February 17, 2014): 4,020 passengers and 200,748 pounds of mail and freight

Tech Providers

LMJ Consulting has travelled to Sand Point on January 13, 2015 to install the new equipment for the Borough staff.

Land Use Permitting System Project

Database: I have met with Resource Data Inc numerous time over the last few months to discuss the permitting system database. I am proud to announce that it has been launched and the Borough Staff is able to enter permits into the system. The public also can view the database. To access it please go to: <https://permitting.alautianseast.org/>. A few 'bugs' have been discovered and are in the process of being fixed and staff is considering adding a few more items to the site to make it more user friendly.

Enforcement Manuel: The Planning Commission held a workshop on December 16, 2014 to discuss the enforcement manual for the land use permitting system. A DRAFT version is now complete and will be before the Planning Commission at their January 21, 2015.

Permit Applications: To date, the Borough has received 8 commercial recreation permits. Two of the 8 permits have been approved. Requests for additional information has been sent to the other entities.

Planning Commission

Solstice Alaska has assisted in the database portion of the land use permitting system. Grant funds have ran out to pay for their services, so, I have requested that they still attend the meetings and bill me directly for their services. These fees will be paid for with Planning Commission Contract Labor funds.

Contract Information

A list of active contracts that I am involved in are listed below:

- URS
Akutan Harbor Floats
- Harvey Consulting
Land Use Permitting Project \$102,180
Planning Commission Contract Labor \$20,000
- HDR, Alaska
Nelson Lagoon Coastal Erosion Project \$238,492
- RDI
Land Use Permitting Database \$80,000
- Alaska Chadux
Harbor Mitigation Measures-Oil Spill Response Part 3 –
False Pass Training and Equipment Familiarization \$4,900

As always, if you have any questions, comments or concerns please contact me at (907) 274-7580 or abailey@aeboro.org.

To: The Honorable Mayor Mack, Aleutians East Borough Assembly
From: Ernie Weiss, Natural Resources Director
Subj: Report to the Assembly
Date: January 15, 2015

iPad users: open document in any PDF reader to access [links](#)

Alaska fisheries management took a decisive turn on December 1st, when on his first day in office, Governor Bill Walker appointed Sam Cotten Acting Commissioner of Fish & Game. The Joint Board of Fisheries and Game met on January 14th to officially nominate candidates as required by statute. The Joint Board elected to interview just one of the four candidates – Sam Cotten, and then voted unanimously to nominate him for consideration by the Governor for appointment as ADFG Commissioner. We look forward to Sam’s appointment soon and expect he will be easily confirmed by the legislature.

Alaska Board of Fisheries

The December Board of Fish meeting in Cordova was Mr. Cotten’s first as *ex officio secretary* for the Board. One item of note from Cordova: The Board decided to add a 4-day Statewide Pollock meeting following the Board Work Session in October 2015. The October ‘Pollock Summit’ will be discussed further at the GOA Walleye Pollock Workgroup February 18th meeting ([agenda](#)), including a possible notice of a separate Call for Pollock Proposals. The deadline for the general Call for Proposals for the 2015/2016 meeting cycle is April 10, 2015. Proposals for the Area M / Chignik Meeting in February 2016 & for all the other scheduled Board meetings from Oct 2015 to March 2016 are due 5PM April 10th.

The next Board meeting is January 21-27 in Wrangell to discuss Southeast shellfish. The Board is also planning to hold a stakeholder meeting in response to [Proposal 276](#), formerly ACR 26 regarding seine vessel length regulations, during the Southeast Finfish meeting in Sitka, February 23 – March 3.

North Pacific Fishery Management Council

The December NPFMC meeting is summarized as always in the Council newsletter [News & Notes](#). One item of interest under Staff Tasking: the next iteration of the GOA trawl bycatch management discussion paper will reviewed in October, rather than April as originally scheduled. Commissioner Cotten requested the delay, and was supported by other Council members. All GOA TBM motions to date were presented to the Council by the previous ADFG Commissioner Cora Campbell. It remains to be seen what direction GOA TBM will take under the new administration. According to a staff update at the meeting, there are [10 items](#) that will be further analyzed in the paper.

The [February agenda](#) in Seattle includes Bering Sea Halibut Bycatch, an update on the Aleutian Islands Sanctuary nomination, a look at the Electronic Monitoring research plan, and a new GOA Tendering discussion paper, among other items.

International Pacific Halibut Commission

The proposed ‘blue line’ levels for the directed Pacific Halibut fishery harvest, were released at the Interim IPHC meeting December 2-3 in Seattle. Of particular concern to user groups, the Bering Sea Area 4CDE halibut directed fishery would see quota decrease in one year from 1.29 million lbs to just 370,000 lbs, while the Bering Sea halibut bycatch allocation for other groundfish directed fisheries remains fixed. The result is 93% of the available Bering Sea halibut in 2015 would be allocated as bycatch, which has incited some controversy.

(in millions lbs)	2A	2B	2C	3A	3B	4A	4B	4CDE	Total
2014 blue line	0.72	4.98	4.16	9.43	2.84	0.85	0.82	0.64	24.45
2014 adopted	0.96	6.85	4.16	9.43	2.84	0.85	1.14	1.29	27.52
2015 proposed	0.75	4.96	4.30	10.12	2.46	1.35	0.72	0.37	25.02

After a motion at the NPFMC December meeting to request emergency action to reduce Bering Sea halibut bycatch failed 5-5 with one member absent, all 6 Alaska members signed a letter requesting NMFS and the Secretary of Commerce reduce halibut bycatch in the Bering Sea by 33% in 2015. The IPHC will adopt directed fishery harvest levels for all areas at the Annual meeting January 26-30 in Vancouver BC; webcast info can found at www.iphc.int. The NPFMC/IPHC will have a rare joint meeting on February 5th in Seattle. Audio for the Joint NPFMC/IPHC meeting can be found at npfmc.org.

Vessel Discharge

We've been concerned for months that the temporary exemption to the EPA incidental discharge permits for fishing vessels would expire December 18th 2014. The AEB has been working this issue on two fronts: encouraging lawmakers to take action, and informing vessel owners of the nearing regulations. Congress eventually passed the USCG bill which included a 3-year extension of the moratorium. The President signed the law only hours before the new regulations were set to take effect.

Aleutian Islands Sanctuary Nomination

The recently adopted [AEB Assembly Resolution 15-13](#), opposing the nomination of a vast Aleutian Islands National Marine Sanctuary (AINMS), has received plenty of attention and has raised statewide awareness of this scheme. (See [The Bristol Bay Times](#) article this week: 'Sanctuary proposal sees early opposition') This sanctuary nomination from environmental NGOs would restrict our regional commerce as a way to protect marine wildlife and habitat.

William Dorous of the NOAA Sanctuary Nomination office in Monterey California, spoke on the Alaska Marine Policy Call January 14th. I asked Mr. Dorous how much consideration is given to the opinion of the cities & villages in the impacted region of this nomination, compared to the views of outside organizations. A staffer from Senator Murkowski's office asked a similar question. Mr. Dorous acknowledged receiving AEB Resolution 15-13 and said groups are welcome submit comments anytime. He explained that the 30-day technical review of the nomination will end next week and if the nomination package is deemed 'complete' a more thorough substantive review comes next, including a solicitation for comments. He confirmed that he will also address the NPFMC February 4th in Seattle.

It is imperative that other local communities and groups let their voices be heard regarding the AINMS. We are currently working with local organizations to get other regional resolutions and letters submitted.

Meeting participation Dec/Jan

- Attended Ocean Acidification Workshop Dec 2
- Monitored IPHC Interim meeting day 2 webinar Dec 3.
- Attended Alaska Marine Conservation Council visioning session Dec 5.
- Participated in NPFMC and AP meetings Dec 8-15.
- Hosted the AEB Fishermen's annual Enforcement/Winter fisheries teleconference Dec 18.
- Attended part of the Electronic Monitoring Workgroup meeting Jan 12-13.
- Monitored Joint Board of Fish & Game Commissioner Selection teleconference Jan 14.
- Participated in bi-monthly AK Marine Policy Call teleconference Jan 14.
- Registered to attend the Alaska Marine Science Symposium Jan 19-23.
- Registered to attend IPHC Annual meeting webinar Jan 26-30.

Please don't hesitate to contact me if you have any questions or concerns. Thanks!

To: Honorable Mayor Mack and Aleutians East Borough Assembly
From: Laura Tanis, AEB Communications Manager
Through: Rick Gifford, AEB Administrator
Subject: Communications Manager's Report to the Assembly
Date: January 15, 2015

Since the last regular Assembly meeting, I drafted and distributed three press releases, two In the Loop newsletters, two Fish News newsletters and updated our communities with 30 Facebook posts detailing various events and issues affecting our residents on AEB's Facebook page. Currently, I'm working on drafting an In the Loop newsletter for January. The following lists the various projects I've been working on in more detail:

Press Releases: 3

- AEB Assembly Passes Resolution Opposing Nomination for Aleutian Islands Marine Sanctuary – 1-9-15.
- Sixteen Medevacs Follow One-Year Anniversary of Interior Secretary's Rejection of King Cove's Life-Saving Road – 12-23-15.
- Governor Walker Names Sam Cotten as Acting Commissioner of ADF&G – 12-1-14.

In the Loop – 2 newsletters – 12-23-14 & 11-18-14

Headlines Include:

- Sixteen Medevacs Follow One-Year Anniversary of Interior Secretary's Rejection of King Cove's Life-Saving Road
- Akutan Projects Moving Full Steam Ahead this Summer
- Tustumena Replacement Design Study Report Available for Review
- Aleutian Marketplace Competition Winners Announced
- False Pass Completes Dock Resurfacing Project – City Hopes to Secure Funding for Dock Anodes Soon
- Sand Point Receives New Road Surfacing
- Planning Underway to Secure Funding for Alaska's First Recovery House in Sand Point.
- Examining the Root Causes of Alcohol/Substance Abuse Addiction and Focusing on Recovery
- QTT and Partners Help Improve Early Language and Literary Skills for Children 5 Years and Younger

Fish News – 2 newsletters – 12-17-14 & 12-5-14

Headlines Include:

- Reminder – AEB Fishermen’s Winter Pre-Season Meeting
- NPFMC Increases P. Cod Allocation in GOA; Increases Pollock in Both BSAI and GOA, But Cuts P. Cod TAC in BSAI
- New ADF&G Acting Commissioner Sam Cotton Hits the Ground Running

Facebook Posts: 30

AEB Facebook Page posts include:

- “NOAA Fisheries Seeks Comments on Proposed Revisions to the National Standard guidelines for Federal Fisheries Management (Magnuson Stevens Act) – 1-15-15
- “Lisa Murkowski: A new Congress brings new hope for Alaska” – Alaska Dispatch – 1-14-15
- Trident Tip Off Classic – cost for admission & schedule – 1-14-15
- “Fish and Game Commissioner candidate list whittled to one” – Fairbanks Daily News Miner – 1-14-15
- “Joint Board Rejects 3 commissioner applicants – Only Cotten Advances” – Alaska Dispatch – 1-14-15
- “Proposed Aleutian Islands Marine Sanctuary Meets with Opposition” – Fishermen’s News – 1-14-15
- APICDA Joint Ventures hiring for position of Fleet Manager – 1-13-15.
- “AEB Assembly Says No Thanks to Sanctuary Ploy” – KDLG – 1-12-15
- “Year Off to Challenging Start for Alaska Seafood” – Alaska Dispatch – 1-12-15
- “AEB Assembly Passes Resolution Opposing Nomination for Aleutian Islands Marine Sanctuary” – SitNews – 1-12-15
- “Joint Session of Fish and Game boards, Wednesday, to Choose Commissioner Candidates” – KTUU – 1-12-15
- “Hands Off the Aleutian Islands” – Ketchikan Daily News, Alaska Journal of Commerce – 1-9-15
- “Halibut bodies to meet amid growing bycatch concerns” – Alaska Journal of Commerce – 1-9-15
- “Bycatch Issues on Tap at SWAMC Economic Summit” – 1-9-15
- “Focus on Snow Crab Slows Pacific Cod Season” – KUCB – 1-9-15
- Notice: The King Cove Boys’ Basketball Team is selling hoodies made by the Salmon Sisters as a fundraiser – 1-9-15.
- “Dan Sullivan is Alaska’s new senator”- KTVA – 1-7-15

- Gov. Walker says he plans to meet with Interior Secretary Jewell about the King Cove road issue – “Walker Traveling to Washington for Sullivan Swearing In” – KTUU – 1-6-15
- Kodiak, Chignik and South Alaska Peninsula Areas State-Waters P. Cod GHL and Season Opening Dates – ADF&G press release – 1-6-15
- Info on job opening with APICDA – financial accountant – 1-6-15
- “Sullivan Takes Oath Tomorrow, Rep. Young Misses First Week Due to Death of Brother” – APRN – 1-5-15
- “Laine Welch’s 2014 “Fish Picks and Pans’ Recaps Another Busy Year in the Seafood Industry” – Alaska Dispatch – 2015
- Job posting from Community Financial Inc. – 1-4-15
- “Fish Factor – High-Volume Fisheries Gets Underway, Led by Pollock, Cod” – Alaska Journal of Commerce – 1-2-15
- “Fish and Game Commissioner: All Resources Important” – APRN – 1-2-15
- Video clips of British Adventurers Sarah Outen and Justine Curgenven’s Visit to Sand Point – 12-31-14
- King Cove holiday events – Jingle Bell Rock, Kids Coloring Contest and “Deck the House” light Contest – 12-17-14
- “Pollock Limit Set to Rise in 2015” – KUCB – 1-17-14
- “Fishing Jobs Grow” – SitNews – 11-25-14
- Alaska Volcano Observatory update – Somewhat elevated seismic activity continues at Pavlof – 12-25-14

Other Projects:

- Researched and made suggestions regarding several possible website designs for Borough’s website.
- Filled out paperwork, corresponded with salesperson to secure booth rental for Fish Expo in November 2015.
- Coordinated interview with Bristol Bay Times reporter John Messick and Ernie Weiss about the press release we sent out, outlining the Borough’s opposition to the Aleutian Islands Marine Sanctuary nomination. This press release was also picked up by KDLG, KMXT, Deckboss, Fishermen’s News, SitNews and the Alaska Dispatch.

As always, I’m happy to help get the word out about an event or issue in your community. Please call any time. My direct phone number is (907) 274-7579, and my email is ltanis@aeboro.org.

To: The Honorable Stanley Mack
The Aleutians East Borough Assembly
Rick Gifford, Borough Administrator

From: Brad Gilman & Sebastian O'Kelly

Re: Washington Update

Date: December 22, 2014

1. FY 2015 Federal Budget: During the waning days of the Lame Duck session, Congress passed a 1,600 page Omnibus Appropriations Bill to fund the Federal government for the remainder of FY 2015 (the D.C. wonks have labeled it the "Cromnibus" because it combines the multi-department Omnibus bill with a Continuing Resolution for the Department of Homeland Security). The bill passed by a narrow, bipartisan margin in the House and a wider bipartisan margin in the Senate. All three Alaska Members of Congress voted for the bill.

2. 2014 House & Senate Elections: The mid-term elections produced significant change in the makeup of the Congress and a shift in party control of the Senate. The most dramatic change occurred in the Senate with the Republicans picking up nine seats in Alaska, Arkansas, Colorado, Iowa, Louisiana, Montana, North Carolina, South Dakota, and West Virginia. In the next Congress, the Republicans will hold 54 seats to the Democrats' 44 seats, with two independents (who are expected to caucus with the Democrats again). The most significant change for Alaska was the defeat of Senator Mark Begich (D-AK), who had served as the Chairman of the Senate Fisheries, Oceans, and Coast Guard Subcommittee. His replacement Senate-elect Sullivan's committee assignments will include the Commerce Committee (fisheries and oceans), the Environment and Public Works Committee (Army Corps, EPA and transportation), and the Armed Services Committee. Senator Murkowski will ascend to the Chair of the Energy & Natural Resources Committee and Chair of the Interior Appropriations Subcommittee. The Republicans also picked up additional seats in the House of Representatives, providing them with their largest majority since the 1930s. They will hold a 247-to-188 margin over the Democrats. Rep Young will retain senior positions on both the Natural Resources and Transportation & Infrastructure Committees. He is expected to retain his Chairmanship of the Indian & Native Alaskan Affairs Subcommittee.

3. NPDES Incidental Discharge Moratorium: The current moratorium on the EPA's regulations governing incidental discharges from commercial use vessels under 79 feet and all commercial fishing vessels regardless of size was set to expire on December 19, 2014. Senator Murkowski was instrumental in brokering a deal in the remaining days of the 113th Congress to extend the moratorium for an additional three years. No permit will be required until December 19, 2017. Discussions surrounding a permanent moratorium will continue next year.

4. **PILT:** Funding for PILT for next year was included in both the Cromnibus and the National Defense Authorization Act. The program was level funded at last year's amount, but just over 8 percent of its funds are being withheld until October of next year and will be released then.

5. **False Pass Tidal Energy Project:** As of press time, USDA had not made decisions on FY 2014 awards for its High Energy Cost Grants Program.

6. **Clean Water Act ("CWA") Revisions – "Waters Of The United States" Rule:** The Cromnibus failed to include the House-passed rider that would have prohibited the EPA and Army Corps from moving forward with its proposed "Waters of the United States" rule that would expand Federal permitting and other requirements to many waters currently regulated by State and Local authorities. It does include language limiting the rule's scope on farm land ponds and irrigation waterways but does not include any of the changes sought by the counties. The new majority has expressed interest in taking on this issue again in the next Congress. The comment period on the rule has closed and reports indicate that the EPA will try to issue a final rule in 2015. We shared the Mayor's letter with the Delegation and ensured that it was filed during the EPA comment period.

7. **North Aleutian Basin Oil & Gas:** Citing possible environmental impacts to Bristol Bay fisheries, the Obama Administration has announced that it will not include the North Aleutian Basin in the next round of 5 year Outer Continental Shelf (OCS) oil and gas lease sales. The Basin was not included in the last round of OCS sales for similar reasons so this decision is a continuation of existing policy.

8. **Arctic Policy:** The Coast Guard Reauthorization Bill passed the Congress and will be signed by the President shortly. It includes several provisions important to the Arctic, including – feasibility determination on service life extension for refurbishment of the ice-breaker Polar Sea; authorization for the construction of forward-operating facilities by the Coast Guard in the region; promotion of greater advocacy on behalf of U.S. maritime interests in international negotiations in establishment of a Polar Code; authorization for helicopter shelter facilities for at least 20 years at Air Station Kodiak; and changes to the length and terms on the Coast Guard's ability to lease submerged lands and tidelands (this has been an issue affecting Coast Guard presence in Womens Bay on Kodiak Island).

9. **Arctic Oil & Gas Exploration:** The Dept. of Interior has released its supplementary EIS pursuant to court order for its prior lease sales in the Chukchi Sea. Earlier in the summer, Shell Offshore Inc. submitted a tentative plan to Federal regulators to resume exploration that would use a two rig drilling operation in the Chukchi in the summer of 2015. Its fate is dependent on court review of the SEIS as well as the timing of its issuance. The Department is aiming to release the final SEIS in March with Record of Decision completed in April. Conoco Phillips and Statoil also have leases in the area but are awaiting the outcome of Shell's effort to gain regulatory approval before submitting their own applications.

10. Fisheries:

- **Longtime House Fisheries Staffers Retires:** Dave Whaley, senior fisheries staffer for the House Natural Resources Committee for over 30 years, has announced his retirement. In that period, Dave has faithfully served six Committee Chairmen (including Rep. Young) or Ranking Members as their principal staff advisor on the Magnuson-Stevens Act and other fisheries issues under the Committee's jurisdiction. He has been a supporter and advocate for Alaska fisheries and coastal communities during that whole time and we have worked closely with him on many matters. We will miss him.
- **Magnuson-Stevens Act:** The House Natural Resources Committee moved a comprehensive bill titled "Strengthening Fishing Communities and Increasing Flexibility in Fisheries Management Act" (H.R. 4742) earlier this year. Senator Begich introduced a bill at the close of the Lame Duck. There was no further legislative action. Timing of the legislative effort is uncertain due to pending leadership, staff and roster changes in both House Resources and Senate Commerce Committees. We've been informed that Congressman Young will be responsible for managing the MSA reauthorization in House Resources next year.
- **Presidential Task Force on Illegal, Unregulated and Unreported Fishing and Seafood Fraud:** The main component of this initiative included the creation of a national task force to make recommendations to the Administration by mid-December on these issues. The Task Force, co-chaired by NOAA and the State Department, convened two public webinars and one in-person public hearing in Washington, DC in August. The Task Force issued its recommendations this week.
- **National Ocean Policy Activities:** There are a number of national initiatives related to ocean planning/zoning and climate change that are being implemented around the country in varying degrees. These activities include ongoing implementation of the July 2010 Executive Order 13547 to develop regional ocean-zoning plans by Regional Planning Bodies; recent changes to the National Marine Sanctuary Site Evaluation List whereby stakeholders can now petition NOAA to consider new Sanctuary sites; a recent initiative through the Marine Protected Areas Advisory Committee designed to create criteria for consideration of new national marine protected areas; and the Administration's use of executive authority under the Antiquities Act to create the world's largest marine monument in the Western Pacific. The Cronnibus includes a requirement that the Administration report on its use of funds by agency on ocean policy activities. Ernie Weiss has sent us the draft proposal to establish a massive National Marine Sanctuary in the Aleutian Islands. We intend to share this information with the Alaska Congressional Delegation.

- **Lead in Fishing Tackle:** The Cromnibus contains a provision to prohibit the use of Environmental Protection Agency funds to regulate lead content of fishing tackle and gun ammunition.
- **Electronic Observer Monitoring:** The Cromnibus includes \$2 million in funding for NOAA to implement remote cameras and other electronic monitoring systems in place of human observers. It also includes report language authored by Senator Murkowski that encourages NOAA to more carefully consider human observer waiver requests from small fixed gear fishing vessels due to limited living space and the impact on crew.

11. **Miscellaneous:**

- **Arctic Ringed Seals:** The National Marine Fisheries Service has issued a proposed rule to establish critical habitat in the Arctic for endangered Arctic Ringed Seals. The proposal includes marine waters in the Bering, Chukchi, and Beaufort Seas. The proposed rule focuses on oil and gas activity, and commercial fishing as potential human activities influencing the population status of the species. The rule identifies commercial fishing as potential competition for the Ringed Seal's prey species. A critical habitat designation could potentially complicate the oil industry's efforts to develop the Chukchi OCS fields, and could constrain commercial fishing in the northern sections of the Bering Sea.
- **Federal Duck Stamp:** Congress has passed legislation to reauthorize the Federal Duck Stamp Program. The program levies a fee on duck hunters which goes toward wildfowl protection and habitat restoration. The bill raises the fee from \$15 to \$25 but includes an exemption for Alaska subsistence hunters residing in rural areas. The exemption was included at the request of the Alaska Delegation and reverses a prior Department of Interior decision that required subsistence hunters to pay the fee. The President is expected to sign the bill.
- **Violence Against Women Act:** VAWA currently gives tribal law enforcement the right to issue and enforce domestic violence protection orders on Indian lands against both Native and non-Native offenders. Section 910 limits the expansion of this tribal law enforcement authority for non-Native offenders to the Metlakatla Reservation. Senator Murkowski and Rep. Young successfully pushed for the repeal of the Section 910 limitation. The repeal would allow Alaskan tribal law enforcement authorities to enforce domestic violence protection orders protecting Native women and children without regard to the offender's ethnic background. The bill has passed and the President is expected to sign it.

Assembly Comments

Public Comments

Date & Location of Next Meeting

Adjournment