

Aleutians East Borough Assembly Meeting

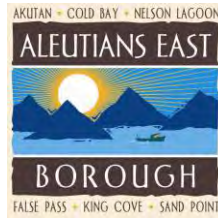


Meeting: Thursday, January 12, 2017 – 1:00 p.m.

Roll Call & Establishment of a Quorum

Adoption of Agenda

Adoption of Agenda



Agenda

Assembly Meeting

(packet available on website www.aleutianseast.org)

Date: Thursday, January 12, 2017
Time Meeting: 1:00 p.m. (no workshop)

Location: By teleconference in each community location below:
King Cove AEB office False Pass-city office
Sand Point – AEB office Akutan -city office
Nelson Lagoon Corp. office Cold Bay-city library
AEB Anchorage office (3380 C St.)

All communities will be provided with conference calling information for the designated location in your community. Public comments on agenda items will take place immediately after the adoption of the agenda. Additional public comments can be made at the end of the meeting.

ASSEMBLY MEETING AGENDA

1. Roll Call & Establishment of Quorum.
2. Adoption of the Agenda.
3. Community Roll Call and Public Comment on Agenda Items.
4. Minutes.
 - December 8, 2016 Assembly Meeting Minutes.
5. Financial Reports.
 - Financial Reports, December 2016.
 - Investment Report, November 2016.
6. Public Hearing Ordinances.
 - Public Hearing Ordinance 17-02, Amending Title 1 to provide for a general penalty, a minor offense fine schedule allowing for the disposition of certain offenses without a court appearance, providing for the applicable state surcharge, and amending Title 60 to identify those offenses punishable by the fine listed on the fine schedule.
 - Public Hearing Ordinance 17-03, amending Title 6, Chapter 6.04, Subsection (F) of the Aleutians East Borough Code of Ordinances.
7. Resolutions.

- Resolution 17-14, recognizing Joe Bereskin, Sr. for his dedicated service to the Aleutians East Borough communities.

8. Old Business. *None*
9. New Business *None*
10. Reports and Updates.
11. Assembly Comments.
12. Public Comments.
13. Next Meeting Date.
14. Adjournment.

Community Roll Call & Public Comment on Agenda Items

Minutes

Aleutians East Borough Assembly Meeting
December 8, 2016

CALL TO ORDER

Mayor Mack called the Regular Assembly meeting to order by teleconference in each community on December 8, 2016 at 4:00 p.m.

ROLL CALL

Mayor Stanley Mack	Present
Chris Babcock	Present
Carol Foster	Present
Warren Wilson	Present
Alvin D. Osterback	Present
Ken McHugh	Present
Paul Gronholdt	Present
Brenda Wilson	Absent-unexcused

Advisory Members:

Chris Emrich, False Pass	Present
Angela Simpson, Cold Bay	Present
Justine Gundersen, Nelson Lagoon	Absent-excused

A quorum was present.

Staff Present:

Rick Gifford, Administrator
Roxann Newman, Finance Director
Tina Anderson, Clerk
Anne Bailey, Administrator Assistant
Laura Tanis, Communications Director
Don Eubank, Maintenance Director

Adoption of the Agenda:

MOTION

Alvin moved to approve and second by Warren. Hearing no objections MOTION PASSED.

Community Roll Call and Public Comments on Agenda Items:

The communities of King Cove, False Pass, Sand Point, Akutan and the Anchorage office were participating. No public comments. Alvin said under New Business, AMMC donation request there is a potential conflict. He started the program and currently serves on as technical advisory.

Minutes, October 17, 2016; November 21, 2016:

MOTION

Chris moved to approve the October 17 and November 21, 2016 Assembly Meeting Minutes and second by Ken. Hearing no more MOTION PASSED.

Financial Reports, October, November, 2016:

MOTION

Paul moved to approve the October and November 2016 Financial Reports and second by Alvin.

DISCUSSION

The Finance Director said everything is tracking along fine. She added that she portions the fees out monthly for APCM.

ROLL CALL

Warren-yes, Ken-yes, Paul-yes, Alvin-yes, Chris B.-yes, Carol-yes. Advisory: Angela-yes, Chris E.-yes. MOTION PASSED.

Investment Reports, October:
In packet.

ORDINANCES

Introduction 17-02, Amending Title 1 to provide for a general penalty, a minor offense fine schedule allowing for the disposition of certain offenses without a court appearance, providing for the applicable state surcharge, and amending Title 60 to identify those offenses punishable by the fine listed on the fine schedule.

MOTION

Chris moved to accept Ordinance 17-02 and set for Public Hearing at the next regular meeting. Second by Alvin.

ROLL CALL

Carol-yes, Alvin-yes, Chris B.-yes, Warren-yes, Paul-yes, Ken-yes. Advisory: Chris E.-yes, Angela-yes. MOTION PASSED.

Introduction Ordinance 17-03, amending Title 6, Chapter 6.04, Subsection (F) of the Aleutians East Borough Code of Ordinances.

MOTION

Alvin moved to accept Ordinance 17-03 and set for Public Hearing at the next regular meeting. Second by Carol.

ROLL CALL

Chris-yes, Paul-yes, Ken-yes, Alvin-yes, Warren-yes, Carol-yes. Advisory: Angela-yes, Chris-yes. MOTION PASSED.

RESOLUTIONS

Resolution 17-09, Aleutians East Borough in support of full funding from the State of Alaska for the School Bond Debt Reimbursement and state aid for construction in regional education attendance areas.

MOTION

Carol moved to approve Resolution 17-09 and second by Chris B.

ROLL CALL

Warren-yes, Carol-yes, Ken-yes, Alvin-yes, Chris-yes, Paul-yes. Advisory: Angela-yes, Chris-yes. MOTION PASSED.

Resolution 17-10, authorizing the Mayor to negotiate and execute a helicopter services amendment with Maritime Helicopters, Inc. to provide helicopter services between Akutan Airport on Akun Island and the community of Akutan.

MOTION

Alvin moved to adopt Resolution 17-10 and second by Ken.

DISCUSSION

The Administrator said the Assembly can extend the professional service contract for six months, until we figure out what we want to do.

Warren asked how long the AEB can sustain this form of transportation feeling it is starting to impact the AEB financially. The Administrator said the fund balance is there for these kinds of things. He will request a subsidy this year from the State of Alaska. Will need to discuss, if we don't get that subsidy from the state.

ROLL CALL

Alvin-yes, Ken-yes, Warren-yes, Paul-yes, Carol-yes, Chris B.-yes. Advisory: Chris E., Angela-yes. MOTION PASSED.

Resolution 17-11, a resolution of the Aleutians East Borough Assembly in Support of Common Sense Bycatch Management for the Gulf of Alaska.

MOTION

Paul moved to adopt Resolution 17-11 and second by Chris B.

DISCUSSION

Paul said the Resource Director had been talking to the affected people in the area, deciding what approach would be helpful and bycatch management is on the agenda at this NPFMC meeting. Everyone in our area is on the same page. City of Sand Pt. also submitted a letter.

ROLL CALL

Alvin-yes, Ken-yes, Warren-yes, Paul-yes, Carol-yes, Chris B.-yes. Advisory: Chris E.-yes, Angela-yes. MOTION PASSED.

Resolution 17-12, a resolution of the Aleutians East Borough Assembly selecting and promoting capital projects for the health, safety and welfare of its residents.

MOTION

Alvin moved to adopt Resolution 17-12 and second by Ken.

DISCUSSION

The Administrator said Resolution 17-12 is our guide for lobbying efforts in Juneau for legislature priorities. The Legislature is discussing a possible bond that would fund some capital projects, however, the vote would not go to the public until 2018. AEB has lots of ongoing projects and some completed with funding commitments.

The Administrator reviewed completed and ongoing projects below:

- Akutan boat harbor: Utilities are needed for new floats in harbor, final design needs to be completed.
- False Pass harbor: Possible future costs in litigation.
- King Cove Access Road Project: Working to get federal government approval for land exchange.
- Nelson Lagoon Erosion Project: The project is still in progress, filling sand into geotextile containers along shoreline.
- Cold Bay clinic construction: The clinic replacement is at a standstill without 50% matching funds available in order to be able to qualify for Rasmuson Foundation funding. Also, looking for funding at the federal level. Brad Gilman said Congress may change the way they do congressional earmarks.
- Akutan Airport Transportation Link: Akun/Akutan transportation project is the #1 priority and has been in consultation with the Mayor and Juneau lobbyist, Mark Hickey.
- Sand Point harbor floats: Staff that worked on the original design agreed to do the cost estimate on the floats at no cost.

Projects with no funding at this time:

- Nelson Lagoon dock repairs: DOWL went to Nelson Lagoon and inspected the dock. They recommended further inspection for corrosion with a dive inspection to see status under water. The report will be available at a future meeting.
- King Cove harbor partial break water: No funding available.
- Cold Bay dock: The Cold Bay dock will need to be replaced in the next 10 years, working on how to come up with funding.
- False Pass harbor house: No funding identified.

Akutan Transportation Link and the Cold Bay clinic construction are important community projects selected as priority for requesting State funding. Important to the communities is the King Cove Access Road Project and the M/V Tustumena replacement requesting State support.

ROLL CALL

Chris B.-yes, Carol-yes, Ken-yes, Alvin-yes, Paul-yes, Warren-yes. Advisory: Angela-yes, Chris E.-yes. MOTION PASSED.

Resolution 17-13, authorizing the Mayor to enter into a three-year agreement with AML/JIA risk insurance coverage.

MOTION

Alvin moved to approve Resolution 17-13 and second by Carol.

DISCUSSION

The Administrator said the AEB's insurance broker, Brandon Allen with Marsh & McLennan, recommends staying with AMLJIA. They have the coverage we need, and price is slightly down from last year. In order to do a three-year contract Assembly approval is needed. If three-year contract, there is a \$6,000 per year savings. If one year contract, no savings.

ROLL CALL

Ken-yes, Paul-yes, Chris B.-yes, Alvin-yes, Warren-yes, Carol-yes. Advisory: Chris E., Angela-yes. MOTION PASSED.

OLD BUSINESS None

NEW BUSINESS

Advisory Appointments for 2017:

MOTION

Paul moved to approve the 2017 advisory recommendations from the communities and second by Alvin.

Nelson Lagoon –Justine Gundersen
Cold Bay –Angela Simpson
False Pass – Chris Emrich.

ROLL CALL

Warren-yes, Alvin-yes, Carol-yes, Ken-yes, Chris B.-yes, Paul-yes. Advisory: Angela-yes, Chris E.-yes. MOTION PASSED.

Donation Requests:

- Aleutian Peninsula Broadcasting, Inc. Donation Request. \$5-10,000.
- Aleut Marine Mammal Commission (AMMC) Donation Request. \$20,000.

Administrator said there is only \$14,700 in the donation line item.

Chris B. had concern about using all the donation money at this time prior to the May donation requests.

Alvin noted his Conflict of Interest.

Peggy Osterback said the training module AMMC are looking at developing is for subsistence hunters in AEB communities that harvest. The far western communities have been trained so the new model would be used for communities in the AEB.

Mayor Mack asked if there is a program in place. Peggy said the AEB assisted in helping us on the initial startup. When AMMC looked at the proposal, she had hoped to get a grant from the AEB, not a donation. She suggested delaying her request until budget time in May in order to give the AEB a more detailed budget and information on what the grant will be used for specifically with matching funds. This was just a startup to work with our collaborators which will be a substantial amount.

MOTION

Carol moved to donate \$5,000 to KSDP and second by Chris B.

ROLL CALL

Paul-yes, Warren-yes, Alvin-yes, Chris B.-yes, Carol-yes, Ken-yes. Advisory: Angela-yes, Chris E.-yes. MOTION PASSED.

REPORTS AND UPDATES

Hovercraft Update: The Administrator said we have a representative from Caspian Offshore Construction from the Republic of Kazakhstan in Akutan now to view the hovercraft. They are interested and can operate hovercrafts. Chris asked what price we hope to get. The Administrator said, initially, we were requesting \$6M and now have come down to \$4.5M. Chris said what happened to the other company that looked at the hovercraft. The Administrator said they had a project fall through, although, still interested but they have not submitted a proposal yet. Another company also showing interest.

ASSEMBLY COMMENTS

PUBLIC COMMENTS

NEXT MEETING DATE
January 12, 2016.

ADJOURNMENT

Alvin moved to adjourn and second by Warren. Hearing no more, the meeting adjourned at 4:51 p.m.

Mayor

Clerk

Date: _____

Financial Report

ALEUTIANS EAST BOROUGH

*Revenue Guideline©

01/06/17 11:26 AM

Page 1

Current Period: DECEMBER 16-17

		16-17 YTD Budget	16-17 YTD Amt	DECEMBER MTD Amt	16-17 YTD Balance	% of YTD Budget
Fund 01 GENERAL FUND						
Active	R 01-201 INTEREST REVENUE	\$35,000.00	\$1,157.66	\$0.00	\$33,842.34	3.31%
Active	R 01-203 OTHER REVENUE	\$35,000.00	\$12,613.44	\$4,266.50	\$22,386.56	36.04%
Active	R 01-206 AEBSD Fund Balance Refun	\$0.00	\$307,065.00	\$307,065.00	-\$307,065.00	0.00%
Active	R 01-218 AEB RAW FISH TAX	\$3,200,779.00	\$2,144,592.18	\$78,042.02	\$1,056,186.82	67.00%
Active	R 01-229 Southwest Cities LLC	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 01-233 STATE PERS ON-BEHALF	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 01-265 STATE RAW FISH TAX	\$2,067,181.00	\$1,606,522.61	\$1,606,522.61	\$460,658.39	77.72%
Active	R 01-266 STATE EXTRATERRITORIA	\$101,299.00	\$0.00	\$0.00	\$101,299.00	0.00%
Active	R 01-267 STATE FISH LANDING TAX	\$35,218.00	\$35,222.13	\$35,222.13	-\$4.13	100.01%
Active	R 01-268 State"Loss" Of Raw Fish Tax	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 01-270 STATE REVENUE OTHER	\$321,526.00	\$258,921.00	\$0.00	\$62,605.00	80.53%
Active	R 01-276 AEB SCHOOL	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 01-277 STATE BOND REBATE	\$1,311,650.00	\$361,437.00	\$0.00	\$950,213.00	27.56%
Active	R 01-291 PLO-95 PAYMNT IN LIEU O	\$559,000.00	\$0.00	\$0.00	\$559,000.00	0.00%
Active	R 01-292 USFWS LANDS	\$36,256.00	\$0.00	\$0.00	\$36,256.00	0.00%
	Total Fund 01 GENERAL FUND	\$7,702,909.00	\$4,727,531.02	\$2,031,118.26	\$2,975,377.98	61.37%

ALEUTIANS EAST BOROUGH
***Expenditure Guideline©**

01/06/17 11:25 AM

Page 1

Current Period: DECEMBER 16-17

		16-17 YTD Budget	16-17 YTD Amt	DECEMBER MTD Amt	16-17 YTD Balance	% of YTD Budget
Fund 01 GENERAL FUND						
DEPT 100 MAYORS OFFICE						
Active	E 01-100-000-300 SALARIES	\$80,044.00	\$40,021.92	\$6,670.32	\$40,022.08	50.00%
Active	E 01-100-000-350 FRINGE BENEFITS	\$28,592.00	\$17,957.40	\$3,001.56	\$10,634.60	62.81%
Active	E 01-100-000-400 TRAVEL AND PER	\$36,000.00	\$11,173.62	\$4,110.62	\$24,826.38	31.04%
Active	E 01-100-000-425 TELEPHONE	\$1,500.00	\$1,016.58	\$118.04	\$483.42	67.77%
Active	E 01-100-000-475 SUPPLIES	\$1,000.00	\$678.77	\$325.00	\$321.23	67.88%
Active	E 01-100-000-554 AK LOBBIST	\$45,000.00	\$17,500.00	\$0.00	\$27,500.00	38.89%
Active	E 01-100-000-555 FEDERAL LOBBIS	\$75,600.00	\$37,800.00	\$12,600.00	\$37,800.00	50.00%
SUBDEPT 000		<u>\$267,736.00</u>	<u>\$126,148.29</u>	<u>\$26,825.54</u>	<u>\$136,479.21</u>	<u>47.12%</u>
Total DEPT 100 MAYORS OFFICE		\$267,736.00	\$126,148.29	\$26,825.54	\$136,479.21	47.12%
DEPT 105 ASSEMBLY						
Active	E 01-105-000-300 SALARIES	\$25,000.00	\$8,700.00	\$2,400.00	\$16,300.00	34.80%
Active	E 01-105-000-350 FRINGE BENEFITS	\$80,000.00	\$61,508.25	\$8,949.90	\$18,491.75	76.89%
Active	E 01-105-000-400 TRAVEL AND PER	\$40,000.00	\$22,644.00	\$8,046.00	\$17,356.00	56.61%
Active	E 01-105-000-475 SUPPLIES	\$3,000.00	\$2,300.00	\$0.00	\$700.00	76.67%
SUBDEPT 000		<u>\$148,000.00</u>	<u>\$95,152.25</u>	<u>\$19,395.90</u>	<u>\$52,757.37</u>	<u>64.29%</u>
Total DEPT 105 ASSEMBLY		\$148,000.00	\$95,152.25	\$19,395.90	\$52,757.37	64.29%
DEPT 150 PLANNING/CLERKS DEPARMENT						
Active	E 01-150-000-300 SALARIES	\$93,600.00	\$44,828.17	\$7,412.58	\$48,771.83	47.89%
Active	E 01-150-000-350 FRINGE BENEFITS	\$34,306.00	\$19,291.90	\$3,218.89	\$15,014.10	56.23%
Active	E 01-150-000-400 TRAVEL AND PER	\$12,500.00	\$9,436.50	\$1,504.00	\$3,063.50	75.49%
Active	E 01-150-000-425 TELEPHONE	\$7,500.00	\$2,564.33	\$549.06	\$4,935.67	34.19%
Active	E 01-150-000-450 POSTAGE/SPEED	\$500.00	\$387.83	\$0.00	\$112.17	77.57%
Active	E 01-150-000-475 SUPPLIES	\$5,000.00	\$1,021.28	\$344.65	\$3,978.72	20.43%
Active	E 01-150-000-526 UTILITIES	\$20,000.00	\$5,926.84	\$1,229.66	\$14,073.16	29.63%
Active	E 01-150-000-530 DUES AND FEES	\$5,000.00	\$2,617.00	\$0.00	\$2,383.00	52.34%
Active	E 01-150-000-650 ELECTION	\$8,000.00	\$9,313.88	\$0.00	-\$1,313.88	116.42%
SUBDEPT 000		<u>\$186,406.00</u>	<u>\$95,387.73</u>	<u>\$14,258.84</u>	<u>\$90,016.07</u>	<u>51.17%</u>
Total DEPT 150 PLANNING/CLERKS DEPARMENT		\$186,406.00	\$95,387.73	\$14,258.84	\$90,016.07	51.17%
DEPT 151 Planning Commission						
Active	E 01-151-000-300 SALARIES	\$10,000.00	\$0.00	\$0.00	\$10,000.00	0.00%
Active	E 01-151-000-350 FRINGE BENEFITS	\$500.00	\$0.00	\$0.00	\$500.00	0.00%
Active	E 01-151-000-380 CONTRACT LABO	\$25,000.00	\$0.00	\$0.00	\$25,000.00	0.00%
Active	E 01-151-000-400 TRAVEL AND PER	\$20,000.00	\$0.00	\$0.00	\$20,000.00	0.00%
Active	E 01-151-000-406 Permitting	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 01-151-000-450 POSTAGE/SPEED	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
SUBDEPT 000		<u>\$55,500.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$55,500.00</u>	<u>0.00%</u>
Total DEPT 151 Planning Commission		\$55,500.00	\$0.00	\$0.00	\$55,500.00	0.00%
DEPT 200 ADMINISTRATION						
Active	E 01-200-000-300 SALARIES	\$193,155.00	\$103,497.76	\$17,404.96	\$89,657.24	53.58%
Active	E 01-200-000-350 FRINGE BENEFITS	\$65,798.00	\$50,760.65	\$8,498.76	\$15,037.35	77.15%
Active	E 01-200-000-380 CONTRACT LABO	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 01-200-000-381 ENGINEERING	\$25,000.00	\$165.00	\$0.00	\$24,835.00	0.66%
Active	E 01-200-000-382 ANCHORAGE OFFI	\$0.00	\$12,047.25	(\$934.98)	-\$12,047.25	0.00%
Active	E 01-200-000-400 TRAVEL AND PER	\$25,500.00	\$8,120.89	\$1,700.62	\$17,379.11	31.85%
Active	E 01-200-000-425 TELEPHONE	\$7,100.00	\$2,212.73	\$543.62	\$4,887.27	31.17%
Active	E 01-200-000-450 POSTAGE/SPEED	\$2,500.00	\$0.00	\$0.00	\$2,500.00	0.00%
Active	E 01-200-000-475 SUPPLIES	\$15,000.00	\$3,222.19	\$706.41	\$11,777.81	21.48%
Active	E 01-200-000-525 RENTAL/LEASE	\$23,404.00	\$10,488.16	\$2,107.21	\$12,915.84	44.81%
Active	E 01-200-000-530 DUES AND FEES	\$2,500.00	\$920.00	\$0.00	\$1,580.00	36.80%

ALEUTIANS EAST BOROUGH

*Expenditure Guideline©

01/06/17 11:25 AM

Page 2

Current Period: DECEMBER 16-17

		16-17	16-17	DECEMBER	16-17	% of YTD
		YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
SUBDEPT 000		\$359,957.00	\$191,434.63	\$30,026.60	\$156,652.78	53.18%
Total DEPT 200 ADMINISTRATION		\$359,957.00	\$191,434.63	\$30,026.60	\$156,652.78	53.18%
DEPT 201 Assistant Administrator						
Active	E 01-201-000-300 SALARIES	\$95,481.00	\$47,740.56	\$7,956.76	\$47,740.44	50.00%
Active	E 01-201-000-350 FRINGE BENEFITS	\$30,782.00	\$20,186.58	\$3,377.42	\$10,595.42	65.58%
Active	E 01-201-000-400 TRAVEL AND PER	\$10,000.00	\$6,005.28	\$582.08	\$3,994.72	60.05%
Active	E 01-201-000-425 TELEPHONE	\$1,000.00	\$615.31	\$227.17	\$384.69	61.53%
Active	E 01-201-000-450 POSTAGE/SPEED	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 01-201-000-475 SUPPLIES	\$2,500.00	\$1,021.50	\$471.50	\$1,478.50	40.86%
Active	E 01-201-000-525 RENTAL/LEASE	\$8,903.00	\$4,070.17	\$817.75	\$4,832.83	45.72%
SUBDEPT 000		\$148,666.00	\$79,639.40	\$13,432.68	\$68,731.72	53.57%
Total DEPT 201 Assistant Administrator		\$148,666.00	\$79,639.40	\$13,432.68	\$68,731.72	53.57%
DEPT 250 FINANCE DEPARTMENT						
Active	E 01-250-000-300 SALARIES	\$134,511.00	\$77,142.12	\$15,363.78	\$57,368.88	57.35%
Active	E 01-250-000-350 FRINGE BENEFITS	\$52,725.00	\$31,443.91	\$5,277.68	\$21,281.09	59.64%
Active	E 01-250-000-400 TRAVEL AND PER	\$7,000.00	\$4,533.00	\$1,146.00	\$2,467.00	64.76%
Active	E 01-250-000-425 TELEPHONE	\$5,000.00	\$4,765.79	\$859.57	\$234.21	95.32%
Active	E 01-250-000-450 POSTAGE/SPEED	\$1,000.00	\$528.45	\$0.00	\$471.55	52.85%
Active	E 01-250-000-475 SUPPLIES	\$7,500.00	\$7,259.99	\$1,002.12	\$240.01	96.80%
Active	E 01-250-000-526 UTILITIES	\$5,000.00	\$743.40	\$153.00	\$4,256.60	14.87%
Active	E 01-250-000-550 AUDIT	\$40,000.00	\$30,037.08	\$0.00	\$9,962.92	75.09%
SUBDEPT 000		\$252,736.00	\$156,453.74	\$23,802.15	\$96,228.33	61.90%
Total DEPT 250 FINANCE DEPARTMENT		\$252,736.00	\$156,453.74	\$23,802.15	\$96,228.33	61.90%
DEPT 650 RESOURCE DEPARTMENT						
Active	E 01-650-000-300 SALARIES	\$92,202.00	\$46,101.12	\$7,683.52	\$46,100.88	50.00%
Active	E 01-650-000-350 FRINGE BENEFITS	\$30,822.00	\$19,812.84	\$3,310.80	\$11,009.16	64.28%
Active	E 01-650-000-380 CONTRACT LABO	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 01-650-000-400 TRAVEL AND PER	\$20,000.00	\$5,541.73	\$739.73	\$14,458.27	27.71%
Active	E 01-650-000-402 NPFMC Meetings	\$15,000.00	\$1,600.00	\$1,600.00	\$13,400.00	10.67%
Active	E 01-650-000-403 BOF Meetings	\$30,000.00	\$0.00	\$0.00	\$30,000.00	0.00%
Active	E 01-650-000-425 TELEPHONE	\$1,500.00	\$144.06	\$34.35	\$1,355.94	9.60%
Active	E 01-650-000-475 SUPPLIES	\$2,500.00	\$205.61	\$4.50	\$2,294.39	8.22%
Active	E 01-650-000-525 RENTAL/LEASE	\$8,903.00	\$4,124.77	\$828.72	\$4,778.23	46.33%
SUBDEPT 000		\$200,927.00	\$77,530.13	\$14,201.62	\$123,152.37	38.59%
Total DEPT 650 RESOURCE DEPARTMENT		\$200,927.00	\$77,530.13	\$14,201.62	\$123,152.37	38.59%
DEPT 651 COMMUNICATION DIRECTOR						
Active	E 01-651-011-300 SALARIES	\$98,579.00	\$51,343.00	\$8,214.90	\$47,236.00	52.08%
Active	E 01-651-011-350 FRINGE BENEFITS	\$33,518.00	\$14,223.64	\$2,370.88	\$19,294.36	42.44%
Active	E 01-651-011-400 TRAVEL AND PER	\$15,000.00	\$3,376.03	\$0.00	\$11,623.97	22.51%
Active	E 01-651-011-425 TELEPHONE	\$2,400.00	\$926.20	\$159.51	\$1,473.80	38.59%
Active	E 01-651-011-475 SUPPLIES	\$2,500.00	\$307.57	\$4.50	\$2,192.43	12.30%
Active	E 01-651-011-525 RENTAL/LEASE	\$10,016.00	\$4,229.03	\$849.67	\$5,786.97	42.22%
Active	E 01-651-011-532 ADVERTISING	\$15,000.00	\$8,504.58	\$1,154.08	\$6,495.42	56.70%
SUBDEPT 011 PUBLIC INFORMATION		\$177,013.00	\$82,910.05	\$12,753.54	\$93,578.35	46.84%
Total DEPT 651 COMMUNICATION DIRECTOR		\$177,013.00	\$82,910.05	\$12,753.54	\$93,578.35	46.84%
DEPT 700 PUBLIC WORKS DEPARTMENT						
Active	E 01-700-000-300 SALARIES	\$64,375.00	\$42,290.99	\$9,054.58	\$22,084.01	65.69%
Active	E 01-700-000-350 FRINGE BENEFITS	\$30,384.00	\$13,377.63	\$2,424.09	\$17,006.37	44.03%
Active	E 01-700-000-400 TRAVEL AND PER	\$11,000.00	\$13,448.00	\$0.00	-\$2,448.00	122.25%
Active	E 01-700-000-425 TELEPHONE	\$1,000.00	\$510.60	\$66.66	\$489.40	51.06%
Active	E 01-700-000-475 SUPPLIES	\$3,000.00	\$9,245.94	\$2,929.60	-\$6,245.94	308.20%

ALEUTIANS EAST BOROUGH

*Expenditure Guideline©

01/06/17 11:25 AM

Page 3

Current Period: DECEMBER 16-17

		16-17 YTD Budget	16-17 YTD Amt	DECEMBER MTD Amt	16-17 YTD Balance	% of YTD Budget
Active	E 01-700-000-526 UTILITIES	\$2,000.00	\$100.67	\$49.63	\$1,899.33	5.03%
	SUBDEPT 000	\$111,759.00	\$78,973.83	\$14,524.56	\$32,047.43	70.66%
	Total DEPT 700 PUBLIC WORKS DEPARTMENT	\$111,759.00	\$78,973.83	\$14,524.56	\$32,047.43	70.66%
DEPT 844 KCAP						
Active	E 01-844-000-300 SALARIES	\$2,500.00	\$0.00	\$0.00	\$2,500.00	0.00%
Active	E 01-844-000-350 FRINGE BENEFITS	\$5,000.00	\$9,738.50	\$3,287.04	-\$4,738.50	194.77%
Active	E 01-844-000-400 TRAVEL AND PER	\$4,000.00	\$0.00	\$0.00	\$4,000.00	0.00%
Active	E 01-844-000-475 SUPPLIES	\$1,000.00	\$690.58	\$0.00	\$309.42	69.06%
Active	E 01-844-000-603 MAINTENANCE	\$100,000.00	\$0.00	\$0.00	\$100,000.00	0.00%
	SUBDEPT 000	\$112,500.00	\$10,429.08	\$3,287.04	\$102,070.92	9.27%
	Total DEPT 844 KCAP	\$112,500.00	\$10,429.08	\$3,287.04	\$102,070.92	9.27%
DEPT 850 EDUCATION						
Active	E 01-850-000-700 LOCAL SCHOOL C	\$940,000.00	\$470,000.00	\$0.00	\$470,000.00	50.00%
Active	E 01-850-000-701 SCHOOL SCHOLA	\$25,000.00	\$0.00	\$0.00	\$25,000.00	0.00%
Active	E 01-850-000-756 STUDENT TRAVEL	\$20,000.00	\$0.00	\$0.00	\$20,000.00	0.00%
	SUBDEPT 000	\$985,000.00	\$470,000.00	\$0.00	\$515,000.00	47.72%
	Total DEPT 850 EDUCATION	\$985,000.00	\$470,000.00	\$0.00	\$515,000.00	47.72%
DEPT 900 OTHER						
Active	E 01-900-000-500 EQUIPMENT	\$35,000.00	\$5,934.69	\$499.99	\$29,065.31	16.96%
Active	E 01-900-000-526 UTILITIES	\$25,000.00	\$5,291.41	\$949.62	\$19,708.59	21.17%
Active	E 01-900-000-527 Aleutia Crab	\$58,522.00	\$93,718.88	\$68,445.78	-\$35,196.88	160.14%
Active	E 01-900-000-551 LEGAL	\$100,000.00	\$27,216.70	\$9,669.00	\$72,783.30	27.22%
Active	E 01-900-000-552 INSURANCE	\$150,000.00	\$159,984.23	\$0.00	-\$9,984.23	106.66%
Active	E 01-900-000-600 REPAIRS	\$5,000.00	\$0.00	\$0.00	\$5,000.00	0.00%
Active	E 01-900-000-727 BANK FEES	\$7,500.00	\$7,813.75	\$1,124.60	-\$313.75	104.18%
Active	E 01-900-000-751 OPERATING TRAN	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 01-900-000-752 CONTRIBUTION T	\$150,000.00	\$75,000.00	\$0.00	\$75,000.00	50.00%
Active	E 01-900-000-753 MISC EXPENSE	\$96,000.00	\$36,358.97	\$0.00	\$59,641.03	37.87%
Active	E 01-900-000-757 DONATIONS	\$23,500.00	\$8,800.00	\$0.00	\$14,700.00	37.45%
Active	E 01-900-000-760 REVENUE SHARIN	\$32,000.00	\$12,900.00	\$0.00	\$19,100.00	40.31%
Active	E 01-900-000-770 Depreciation Expen	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 01-900-000-798 PERS Prior Period	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 01-900-000-943 WEB SERVICE	\$30,000.00	\$10,100.00	\$2,500.00	\$19,900.00	33.67%
	SUBDEPT 000	\$712,522.00	\$443,118.63	\$83,188.99	\$267,736.15	62.19%
	Total DEPT 900 OTHER	\$712,522.00	\$443,118.63	\$83,188.99	\$267,736.15	62.19%
	Total Fund 01 GENERAL FUND	\$3,718,722.00	\$1,907,177.76	\$255,697.46	\$1,789,950.70	51.29%

ALEUTIANS EAST BOROUGH

*Revenue Guideline©

01/06/17 11:26 AM

Page 2

Current Period: DECEMBER 16-17

		16-17 YTD Budget	16-17 YTD Amt	DECEMBER MTD Amt	16-17 YTD Balance	% of YTD Budget
Fund 20 GRANT PROGRAMS						
Active	R 20-201 INTEREST REVENUE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 20-203 OTHER REVENUE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 20-207 AEB Grant Revenue	\$1,368,000.00	\$0.00	\$0.00	\$1,368,000.00	0.00%
Active	R 20-209 AEB Grants	\$1,207,000.00	\$0.00	\$0.00	\$1,207,000.00	0.00%
Active	R 20-287 KCAP/09-DC-359	\$1,665,957.58	\$73,119.70	\$5,512.91	\$1,592,837.88	4.39%
Active	R 20-426 DCCED/Akutan Harbor Float	\$234,045.03	\$37,788.37	\$0.00	\$196,256.66	16.15%
Active	R 20-428 APICDA/Akutan Harbor Floa	\$750,000.00	\$750,000.00	\$0.00	\$0.00	100.00%
Active	R 20-499 Cold Bay Airport-Apron&Taxi	\$2,000,000.00	\$0.00	\$0.00	\$2,000,000.00	0.00%
Active	R 20-503 CDBG-Nelson Lagoon Erosi	\$687,958.43	\$68,062.40	\$4,330.33	\$619,896.03	9.89%
Total Fund 20 GRANT PROGRAMS		\$7,912,961.04	\$928,970.47	\$9,843.24	\$6,983,990.57	11.74%

ALEUTIANS EAST BOROUGH
***Expenditure Guideline©**

01/06/17 11:25 AM

Page 4

Current Period: DECEMBER 16-17

		16-17 YTD Budget	16-17 YTD Amt	DECEMBER MTD Amt	16-17 YTD Balance	% of YTD Budget
Fund 20 GRANT PROGRAMS						
DEPT 426 DCCED/Akutan Harbor Floats						
Active	E 20-426-000-850 CAPITAL CONSTR	\$234,045.03	\$66,249.12	\$0.00	\$167,795.91	28.31%
	SUBDEPT 000	\$234,045.03	\$66,249.12	\$0.00	\$167,795.91	28.31%
	Total DEPT 426 DCCED/Akutan Harbor Floats	\$234,045.03	\$66,249.12	\$0.00	\$167,795.91	28.31%
DEPT 427 Akutan Harbor Contribution						
Active	E 20-427-000-850 CAPITAL CONSTR	\$291,231.90	\$31,488.24	\$0.00	\$259,743.66	10.81%
	SUBDEPT 000	\$291,231.90	\$31,488.24	\$0.00	\$259,743.66	10.81%
Active	E 20-427-209-850 CAPITAL CONSTR	\$100,000.00	\$0.00	\$0.00	\$100,000.00	0.00%
	SUBDEPT 209 AEB Grant	\$100,000.00	\$0.00	\$0.00	\$100,000.00	0.00%
	Total DEPT 427 Akutan Harbor Contribution	\$391,231.90	\$31,488.24	\$0.00	\$359,743.66	8.05%
DEPT 428 APICDA/Akutan Harbor Floats						
Active	E 20-428-000-850 CAPITAL CONSTR	\$750,000.00	\$750,000.00	\$0.00	\$0.00	100.00%
	SUBDEPT 000	\$750,000.00	\$750,000.00	\$0.00	\$0.00	100.00%
	Total DEPT 428 APICDA/Akutan Harbor Floats	\$750,000.00	\$750,000.00	\$0.00	\$0.00	100.00%
DEPT 499 Cold Bay Airport-Apron&Taxiway						
Active	E 20-499-049-850 CAPITAL CONSTR	\$2,000,000.00	\$0.00	\$0.00	\$2,000,000.00	0.00%
	SUBDEPT 049 DCCED-13-DC-501	\$2,000,000.00	\$0.00	\$0.00	\$2,000,000.00	0.00%
	Total DEPT 499 Cold Bay Airport-Apron&Taxiway	\$2,000,000.00	\$0.00	\$0.00	\$2,000,000.00	0.00%
DEPT 504 Nelson Lagoon Erosion						
Active	E 20-504-208-300 SALARIES	\$441,000.00	\$40,780.29	\$0.00	\$400,219.71	9.25%
Active	E 20-504-208-380 CONTRACT LABO	\$27,361.00	\$11,290.59	\$6,408.58	\$16,070.41	41.27%
Active	E 20-504-208-475 SUPPLIES	\$8,597.43	\$810.78	\$0.00	\$7,786.65	9.43%
Active	E 20-504-208-500 EQUIPMENT	\$211,000.00	\$19,755.64	\$0.00	\$191,244.36	9.36%
	SUBDEPT 208 CDBG /Nelson Lagoon Erosion	\$687,958.43	\$72,637.30	\$6,408.58	\$615,288.97	10.56%
Active	E 20-504-209-850 CAPITAL CONSTR	\$35,456.58	\$260.00	\$0.00	\$35,196.58	0.73%
	SUBDEPT 209 AEB Grant	\$35,456.58	\$260.00	\$0.00	\$35,196.58	0.73%
	Total DEPT 504 Nelson Lagoon Erosion	\$723,415.01	\$72,897.30	\$6,408.58	\$650,485.55	10.08%
DEPT 513 COLD BAY APRON PROJECT						
Active	E 20-513-000-850 CAPITAL CONSTR	\$225,000.00	\$0.00	\$0.00	\$225,000.00	0.00%
	SUBDEPT 000	\$225,000.00	\$0.00	\$0.00	\$225,000.00	0.00%
	Total DEPT 513 COLD BAY APRON PROJECT	\$225,000.00	\$0.00	\$0.00	\$225,000.00	0.00%
DEPT 520 Cold Bay Clinic						
Active	E 20-520-000-850 CAPITAL CONSTR	\$490,941.00	\$4,032.00	\$0.00	\$486,909.00	0.82%
	SUBDEPT 000	\$490,941.00	\$4,032.00	\$0.00	\$486,909.00	0.82%
Active	E 20-520-209-850 CAPITAL CONSTR	\$1,137,000.00	\$0.00	\$0.00	\$1,137,000.00	0.00%
	SUBDEPT 209 AEB Grant	\$1,137,000.00	\$0.00	\$0.00	\$1,137,000.00	0.00%
	Total DEPT 520 Cold Bay Clinic	\$1,627,941.00	\$4,032.00	\$0.00	\$1,623,909.00	0.25%
DEPT 802 CAPITAL - COLD BAY						
Active	E 20-802-000-850 CAPITAL CONSTR	\$60,000.00	\$0.00	\$0.00	\$60,000.00	0.00%
	SUBDEPT 000	\$60,000.00	\$0.00	\$0.00	\$60,000.00	0.00%
	Total DEPT 802 CAPITAL - COLD BAY	\$60,000.00	\$0.00	\$0.00	\$60,000.00	0.00%
DEPT 813 Akutan Airport/CIP Trident						
Active	E 20-813-000-850 CAPITAL CONSTR	\$313,738.96	\$0.00	\$0.00	\$313,738.96	0.00%
	SUBDEPT 000	\$313,738.96	\$0.00	\$0.00	\$313,738.96	0.00%
	Total DEPT 813 Akutan Airport/CIP Trident	\$313,738.96	\$0.00	\$0.00	\$313,738.96	0.00%
DEPT 831 SAND POINT HARBOR						
Active	E 20-831-209-850 CAPITAL CONSTR	\$100,000.00	\$0.00	\$0.00	\$100,000.00	0.00%
	SUBDEPT 209 AEB Grant	\$100,000.00	\$0.00	\$0.00	\$100,000.00	0.00%

ALEUTIANS EAST BOROUGH

*Expenditure Guideline©

01/06/17 11:25 AM

Page 5

Current Period: DECEMBER 16-17

	16-17 YTD Budget	16-17 YTD Amt	DECEMBER MTD Amt	16-17 YTD Balance	% of YTD Budget
Total DEPT 831 SAND POINT HARBOR	\$100,000.00	\$0.00	\$0.00	\$100,000.00	0.00%
DEPT 862 NELSON LAGOON DOCK					
Active E 20-862-209-600 REPAIRS	\$25,000.00	\$22,304.00	\$82.50	\$2,696.00	89.22%
SUBDEPT 209 AEB Grant	\$25,000.00	\$22,304.00	\$82.50	\$2,696.00	89.22%
Total DEPT 862 NELSON LAGOON DOCK	\$25,000.00	\$22,304.00	\$82.50	\$2,696.00	89.22%
DEPT 866 AEB PROJECTS					
Active E 20-866-209-506 SURVEYING	\$85,000.00	\$0.00	\$0.00	\$85,000.00	0.00%
Active E 20-866-209-888 PROJECT CONTIN	\$958,000.00	\$0.00	\$0.00	\$958,000.00	0.00%
SUBDEPT 209 AEB Grant	\$1,043,000.00	\$0.00	\$0.00	\$1,043,000.00	0.00%
Total DEPT 866 AEB PROJECTS	\$1,043,000.00	\$0.00	\$0.00	\$1,043,000.00	0.00%
DEPT 867 KCC Alternative Road					
Active E 20-867-000-300 SALARIES	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active E 20-867-000-350 FRINGE BENEFITS	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active E 20-867-000-380 CONTRACT LABO	\$100,000.00	\$17,500.00	\$0.00	\$82,500.00	17.50%
Active E 20-867-000-381 ENGINEERING	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active E 20-867-000-400 TRAVEL AND PER	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active E 20-867-000-475 SUPPLIES	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
SUBDEPT 000	\$100,000.00	\$17,500.00	\$0.00	\$82,500.00	17.50%
Active E 20-867-168-300 SALARIES	\$11,200.00	\$900.00	\$0.00	\$10,300.00	8.04%
Active E 20-867-168-350 FRINGE BENEFITS	\$197.62	\$1,725.21	(\$3,287.04)	-\$1,527.59	872.99%
Active E 20-867-168-381 ENGINEERING	\$859,624.99	\$0.00	\$0.00	\$859,624.99	0.00%
Active E 20-867-168-400 TRAVEL AND PER	\$5,926.49	\$0.00	\$0.00	\$5,926.49	0.00%
Active E 20-867-168-850 CAPITAL CONSTR	\$786,608.48	\$66,951.06	\$0.00	\$719,657.42	8.51%
SUBDEPT 168 KCAP/09-DC-359	\$1,663,557.58	\$69,576.27	-\$3,287.04	\$1,593,981.31	4.18%
Active E 20-867-209-850 CAPITAL CONSTR	\$477,617.78	\$468,750.00	\$0.00	\$8,867.78	98.14%
SUBDEPT 209 AEB Grant	\$477,617.78	\$468,750.00	\$0.00	\$8,867.78	98.14%
Total DEPT 867 KCC Alternative Road	\$2,241,175.36	\$555,826.27	-\$3,287.04	\$1,685,349.09	24.80%
DEPT 900 OTHER					
Active E 20-900-000-753 MISC EXPENSE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active E 20-900-000-850 CAPITAL CONSTR	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
SUBDEPT 000	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total DEPT 900 OTHER	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total Fund 20 GRANT PROGRAMS	\$9,734,547.26	\$1,502,796.93	\$3,204.04	\$8,231,718.17	15.44%

ALEUTIANS EAST BOROUGH

*Revenue Guideline©

01/06/17 11:26 AM

Page 3

Current Period: DECEMBER 16-17

		16-17	16-17	DECEMBER	16-17	% of YTD
		YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Fund 22 OPERATIONS						
Active	R 22-203 OTHER REVENUE	\$0.00	\$26,500.00	\$0.00	-\$26,500.00	0.00%
Active	R 22-221 COLD BAY TERMINAL LEA	\$139,620.00	\$70,753.32	\$11,792.22	\$68,866.68	50.68%
Active	R 22-222 COLD BAY TERMINAL OTH	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 22-301 HELICOPTER/TICKETS	\$350,000.00	\$102,013.50	\$8,245.65	\$247,986.50	29.15%
Active	R 22-302 HELICOPTER/FREIGHT	\$80,000.00	\$74,701.84	\$14,500.22	\$5,298.16	93.38%
Total Fund 22 OPERATIONS		\$569,620.00	\$273,968.66	\$34,538.09	\$295,651.34	48.10%

ALEUTIANS EAST BOROUGH

*Expenditure Guideline©

01/06/17 11:25 AM

Page 6

Current Period: DECEMBER 16-17

		16-17 YTD Budget	16-17 YTD Amt	DECEMBER MTD Amt	16-17 YTD Balance	% of YTD Budget
Fund 22 OPERATIONS						
DEPT 802 CAPITAL - COLD BAY						
Active	E 22-802-200-300 SALARIES	\$27,847.00	\$13,923.72	\$2,320.62	\$13,923.28	50.00%
Active	E 22-802-200-350 FRINGE BENEFITS	\$3,617.00	\$1,204.32	\$200.72	\$2,412.68	33.30%
Active	E 22-802-200-380 CONTRACT LABO	\$0.00	\$578.34	\$0.00	-\$578.34	0.00%
Active	E 22-802-200-400 TRAVEL AND PER	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 22-802-200-425 TELEPHONE	\$4,500.00	\$2,189.33	\$364.15	\$2,310.67	48.65%
Active	E 22-802-200-475 SUPPLIES	\$7,500.00	\$3,363.85	\$122.00	\$4,136.15	44.85%
Active	E 22-802-200-525 RENTAL/LEASE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 22-802-200-526 UTILITIES	\$24,000.00	\$8,752.58	\$3,975.99	\$15,247.42	36.47%
Active	E 22-802-200-576 GAS	\$1,500.00	\$214.18	\$0.00	\$1,285.82	14.28%
Active	E 22-802-200-577 FUEL	\$15,000.00	\$10,382.93	\$2,198.51	\$4,617.07	69.22%
Active	E 22-802-200-770 Depreciation Expen	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
	SUBDEPT 200 COLD BAY TERMINAL	<u>\$83,964.00</u>	<u>\$40,609.25</u>	<u>\$9,181.99</u>	<u>\$43,319.75</u>	<u>48.37%</u>
	Total DEPT 802 CAPITAL - COLD BAY	<u>\$83,964.00</u>	<u>\$40,609.25</u>	<u>\$9,181.99</u>	<u>\$43,319.75</u>	<u>48.37%</u>
DEPT 845 HELICOPTER OPERATIONS						
Active	E 22-845-300-300 SALARIES	\$120,000.00	\$65,846.36	\$11,989.26	\$54,153.64	54.87%
Active	E 22-845-300-350 FRINGE BENEFITS	\$31,500.00	\$16,357.99	\$2,782.47	\$15,142.01	51.93%
Active	E 22-845-300-380 CONTRACT LABO	\$1,400,000.00	\$589,685.25	\$182,061.50	\$810,314.75	42.12%
Active	E 22-845-300-400 TRAVEL AND PER	\$5,000.00	\$0.00	\$0.00	\$5,000.00	0.00%
Active	E 22-845-300-425 TELEPHONE	\$2,000.00	\$937.06	\$189.24	\$1,062.94	46.85%
Active	E 22-845-300-475 SUPPLIES	\$20,000.00	\$42,920.18	\$4,224.26	-\$22,920.18	214.60%
Active	E 22-845-300-525 RENTAL/LEASE	\$18,000.00	\$12,020.00	\$2,586.00	\$5,980.00	66.78%
Active	E 22-845-300-526 UTILITIES	\$8,000.00	-\$5,392.85	(\$5,842.85)	\$13,392.85	-67.41%
Active	E 22-845-300-552 INSURANCE	\$18,200.00	\$0.00	\$0.00	\$18,200.00	0.00%
Active	E 22-845-300-576 GAS	\$10,000.00	\$4,941.02	\$380.36	\$5,058.98	49.41%
Active	E 22-845-300-577 FUEL	\$150,000.00	\$44,560.46	\$11,842.71	\$105,439.54	29.71%
Active	E 22-845-300-770 Depreciation Expen	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
	SUBDEPT 300 HELICOPTER OPERATIONS	<u>\$1,782,700.00</u>	<u>\$771,875.47</u>	<u>\$210,212.95</u>	<u>\$835,930.66</u>	<u>43.30%</u>
	Total DEPT 845 HELICOPTER OPERATIONS	<u>\$1,782,700.00</u>	<u>\$771,875.47</u>	<u>\$210,212.95</u>	<u>\$835,930.66</u>	<u>43.30%</u>
	Total Fund 22 OPERATIONS	<u>\$1,866,664.00</u>	<u>\$812,484.72</u>	<u>\$219,394.94</u>	<u>\$879,250.41</u>	<u>43.53%</u>

ALEUTIANS EAST BOROUGH

*Revenue Guideline©

01/06/17 11:26 AM

Page 4

Current Period: DECEMBER 16-17

		16-17 YTD Budget	16-17 YTD Amt	DECEMBER MTD Amt	16-17 YTD Balance	% of YTD Budget
Fund 24 BOND CONSTRUCTION						
Active	R 24-201 INTEREST REVENUE	\$0.00	\$2,063.68	\$0.00	-\$2,063.68	0.00%
Active	R 24-203 OTHER REVENUE	\$0.00	\$33,311.52	\$0.00	-\$33,311.52	0.00%
Active	R 24-227 COE-HARBOR PROJECTS	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 24-259 BOND PROCEEDS	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 24-270 STATE REVENUE OTHER	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 24-277 STATE BOND REBATE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total Fund 24 BOND CONSTRUCTION		\$0.00	\$35,375.20	\$0.00	-\$35,375.20	0.00%

ALEUTIANS EAST BOROUGH
***Expenditure Guideline©**

01/06/17 11:25 AM

Page 7

Current Period: DECEMBER 16-17

	16-17 YTD Budget	16-17 YTD Amt	DECEMBER MTD Amt	16-17 YTD Balance	% of YTD Budget
Fund 24 BOND CONSTRUCTION					
DEPT 809 Akutan Airport/Grant					
Active E 24-809-000-850 CAPITAL CONSTR	\$525,177.42	\$0.00	\$0.00	\$525,177.42	0.00%
SUBDEPT 000	\$525,177.42	\$0.00	\$0.00	\$525,177.42	0.00%
Total DEPT 809 Akutan Airport/Grant	\$525,177.42	\$0.00	\$0.00	\$525,177.42	0.00%
DEPT 833 FALSE PASS HARBOR					
Active E 24-833-000-850 CAPITAL CONSTR	\$339,073.39	\$136.60	\$0.00	\$338,936.79	0.04%
SUBDEPT 000	\$339,073.39	\$136.60	\$0.00	\$338,936.79	0.04%
Total DEPT 833 FALSE PASS HARBOR	\$339,073.39	\$136.60	\$0.00	\$338,936.79	0.04%
DEPT 839 AKUTAN HARBOR					
Active E 24-839-000-850 CAPITAL CONSTR	\$10,344.77	\$7,685.78	\$7,685.78	\$2,658.99	74.30%
SUBDEPT 000	\$10,344.77	\$7,685.78	\$7,685.78	\$2,658.99	74.30%
Total DEPT 839 AKUTAN HARBOR	\$10,344.77	\$7,685.78	\$7,685.78	\$2,658.99	74.30%
DEPT 900 OTHER					
Active E 24-900-000-380 CONTRACT LABO	\$0.00	\$17,701.23	\$3,520.35	-\$17,701.23	0.00%
Active E 24-900-000-725 BOND INTEREST	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active E 24-900-000-745 Bond Sale Expense	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active E 24-900-000-850 CAPITAL CONSTR	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
SUBDEPT 000	\$0.00	\$17,701.23	\$3,520.35	-\$17,701.23	0.00%
Total DEPT 900 OTHER	\$0.00	\$17,701.23	\$3,520.35	-\$17,701.23	0.00%
Total Fund 24 BOND CONSTRUCTION	\$874,595.58	\$25,523.61	\$11,206.13	\$849,071.97	2.92%

ALEUTIANS EAST BOROUGH

*Revenue Guideline©

01/06/17 11:26 AM

Page 5

Current Period: DECEMBER 16-17

		16-17	16-17	DECEMBER	16-17	% of YTD
		YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Fund 30 BOND FUND						
Active	R 30-201 INTEREST REVENUE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 30-203 OTHER REVENUE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 30-204 OPERATING TRANSFER F	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 30-259 BOND PROCEEDS	\$0.00	\$419,148.27	\$0.00	-\$419,148.27	0.00%
Total Fund 30 BOND FUND		\$0.00	\$419,148.27	\$0.00	-\$419,148.27	0.00%

ALEUTIANS EAST BOROUGH

*Expenditure Guideline©

01/06/17 11:25 AM

Page 8

Current Period: DECEMBER 16-17

		16-17	16-17	DECEMBER	16-17	% of YTD
		YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Fund 30 BOND FUND						
DEPT 900 OTHER						
Active	E 30-900-000-725 BOND INTEREST	\$0.00	\$248,020.21	\$0.00	-\$248,020.21	0.00%
Active	E 30-900-000-726 BOND PRINCIPAL	\$0.00	\$1,710,000.00	\$0.00	-\$1,710,000.00	0.00%
Active	E 30-900-000-745 Bond Sale Expense	\$0.00	\$23,926.62	\$1,775.60	-\$23,926.62	0.00%
SUBDEPT 000		\$0.00	\$1,981,946.83	\$1,775.60	-\$1,981,946.83	0.00%
Total DEPT 900 OTHER		\$0.00	\$1,981,946.83	\$1,775.60	-\$1,981,946.83	0.00%
Total Fund 30 BOND FUND		\$0.00	\$1,981,946.83	\$1,775.60	-\$1,981,946.83	0.00%

ALEUTIANS EAST BOROUGH

*Revenue Guideline©

01/06/17 11:26 AM

Page 6

Current Period: DECEMBER 16-17

		16-17	16-17	DECEMBER	16-17	% of YTD
		YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Fund 40 PERMANENT FUND						
Active	R 40-201 INTEREST REVENUE	\$0.00	\$998,800.17	\$0.00	-\$998,800.17	0.00%
Active	R 40-203 OTHER REVENUE	\$35,000.00	\$0.00	\$0.00	\$35,000.00	0.00%
Active	R 40-230 LAND SALES	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total Fund 40 PERMANENT FUND		\$35,000.00	\$998,800.17	\$0.00	-\$963,800.17	2853.71%

ALEUTIANS EAST BOROUGH

*Expenditure Guideline©

01/06/17 11:25 AM

Page 9

Current Period: DECEMBER 16-17

		16-17 YTD Budget	16-17 YTD Amt	DECEMBER MTD Amt	16-17 YTD Balance	% of YTD Budget
Fund 40 PERMANENT FUND						
DEPT 900 OTHER						
Active	E 40-900-000-380 CONTRACT LABO	\$35,000.00	\$17,701.25	\$3,520.35	\$17,298.75	50.58%
Active	E 40-900-000-751 OPERATING TRAN	\$0.00	\$1,355,411.11	\$0.00	-\$1,355,411.11	0.00%
SUBDEPT 000		\$35,000.00	\$1,373,112.36	\$3,520.35	-\$1,338,112.36	3923.18%
Total DEPT 900 OTHER		\$35,000.00	\$1,373,112.36	\$3,520.35	-\$1,338,112.36	3923.18%
Total Fund 40 PERMANENT FUND		\$35,000.00	\$1,373,112.36	\$3,520.35	-\$1,338,112.36	3923.18%

ALEUTIANS EAST BOROUGH

*Revenue Guideline©

01/06/17 11:26 AM

Page 7

Current Period: DECEMBER 16-17

		16-17	16-17	DECEMBER	16-17	% of YTD
		YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Fund 41 MAINTENANCE RESERVE FUND						
Active	R 41-201 INTEREST REVENUE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 41-203 OTHER REVENUE	\$2,785,000.00	\$0.00	\$0.00	\$2,785,000.00	0.00%
Active	R 41-230 LAND SALES	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 41-276 AEB SCHOOL	\$2,812,800.00	\$1,355,411.11	\$0.00	\$1,457,388.89	48.19%
Total Fund 41 MAINTENANCE RESERVE FUND		\$5,597,800.00	\$1,355,411.11	\$0.00	\$4,242,388.89	24.21%

ALEUTIANS EAST BOROUGH

*Expenditure Guideline©

01/06/17 11:25 AM

Page 10

Current Period: DECEMBER 16-17

		16-17 YTD Budget	16-17 YTD Amt	DECEMBER MTD Amt	16-17 YTD Balance	% of YTD Budget
Fund 41 MAINTENANCE RESERVE FUND						
DEPT 800 CAPITAL - SCHOOL						
Active	E 41-800-857-300 SALARIES	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-857-350 FRINGE BENEFITS	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-857-380 CONTRACT LABO	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-857-400 TRAVEL AND PER	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-857-475 SUPPLIES	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-857-850 CAPITAL CONSTR	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
	SUBDEPT 857 FALSE PASS SCHOOL	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-865-300 SALARIES	\$0.00	\$7,740.00	\$0.00	-\$7,740.00	0.00%
Active	E 41-800-865-350 FRINGE BENEFITS	\$0.00	\$669.51	\$0.00	-\$669.51	0.00%
Active	E 41-800-865-400 TRAVEL AND PER	\$0.00	\$1,538.00	\$0.00	-\$1,538.00	0.00%
Active	E 41-800-865-475 SUPPLIES	\$0.00	\$49.98	\$0.00	-\$49.98	0.00%
	SUBDEPT 865 Akutan School	\$0.00	\$9,997.49	\$0.00	-\$9,997.49	0.00%
Active	E 41-800-867-300 SALARIES	\$0.00	\$1,283.00	\$0.00	-\$1,283.00	0.00%
Active	E 41-800-867-350 FRINGE BENEFITS	\$0.00	\$110.99	\$0.00	-\$110.99	0.00%
Active	E 41-800-867-380 CONTRACT LABO	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-867-400 TRAVEL AND PER	\$0.00	\$1,960.00	\$0.00	-\$1,960.00	0.00%
Active	E 41-800-867-475 SUPPLIES	\$0.00	\$7,230.52	\$0.00	-\$7,230.52	0.00%
Active	E 41-800-867-850 CAPITAL CONSTR	\$0.00	\$56,302.80	\$660.00	-\$56,302.80	0.00%
	SUBDEPT 867 Sand Point School	\$0.00	\$66,887.31	\$660.00	-\$66,887.31	0.00%
Active	E 41-800-868-300 SALARIES	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-868-350 FRINGE BENEFITS	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-868-380 CONTRACT LABO	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-868-400 TRAVEL AND PER	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-868-475 SUPPLIES	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-868-551 LEGAL	\$0.00	\$10,525.21	\$0.00	-\$10,525.21	0.00%
Active	E 41-800-868-577 FUEL	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-868-850 CAPITAL CONSTR	\$1,180,928.84	\$1,196,727.62	\$12,425.00	-\$15,798.78	101.34%
Active	E 41-800-868-852 ASPHALT PAVING	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
	SUBDEPT 868 King Cove School	\$1,180,928.84	\$1,207,252.83	\$12,425.00	-\$26,323.99	102.23%
	Total DEPT 800 CAPITAL - SCHOOL	\$1,180,928.84	\$1,284,137.63	\$13,085.00	-\$103,208.79	108.74%
DEPT 900 OTHER						
Active	E 41-900-000-753 MISC EXPENSE	\$0.00	\$3,841.99	\$1,267.00	-\$3,841.99	0.00%
Active	E 41-900-000-880 LAND	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
	SUBDEPT 000	\$0.00	\$3,841.99	\$1,267.00	-\$3,841.99	0.00%
	Total DEPT 900 OTHER	\$0.00	\$3,841.99	\$1,267.00	-\$3,841.99	0.00%
	Total Fund 41 MAINTENANCE RESERVE FUND	\$1,180,928.84	\$1,287,979.62	\$14,352.00	-\$107,050.78	109.06%

ALEUTIANS EAST BOROUGH
***Expenditure Guideline©**

01/06/17 11:25 AM
Page 11

Current Period: DECEMBER 16-17

	16-17 YTD Budget	16-17 YTD Amt	DECEMBER MTD Amt	16-17 YTD Balance	% of YTD Budget
Report Total	\$17,410,457.68	\$8,891,021.83	\$509,150.52	\$8,322,881.28	51.07%

INVESTMENT REPORT

ALEUTIANS EAST BOROUGH

Account Statement - Period Ending November 30, 2016



ACCOUNT ACTIVITY

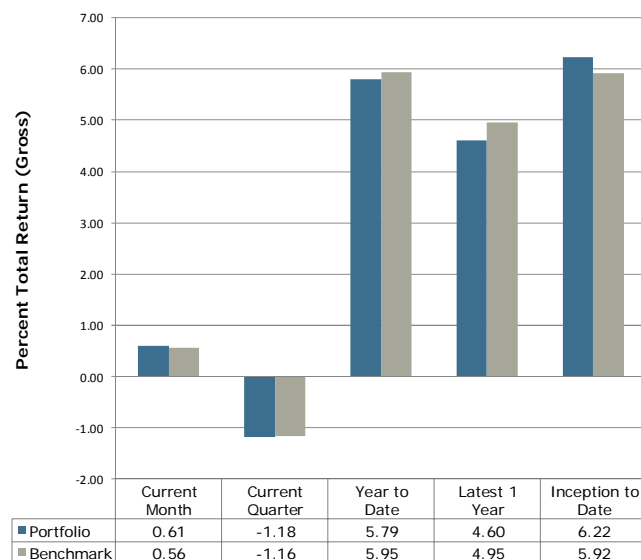
Portfolio Value on 10-31-16	39,859,075
Contributions	0
Withdrawals	-928
Change in Market Value	218,586
Interest	24,077
Dividends	0
Portfolio Value on 11-30-16	40,100,810

MANAGEMENT TEAM

Client Relationship Manager:	Amber Frizzell, AIF® Amber@apcm.net
Your Portfolio Manager:	Jason Roth
Contact Phone Number:	907/272 -7575

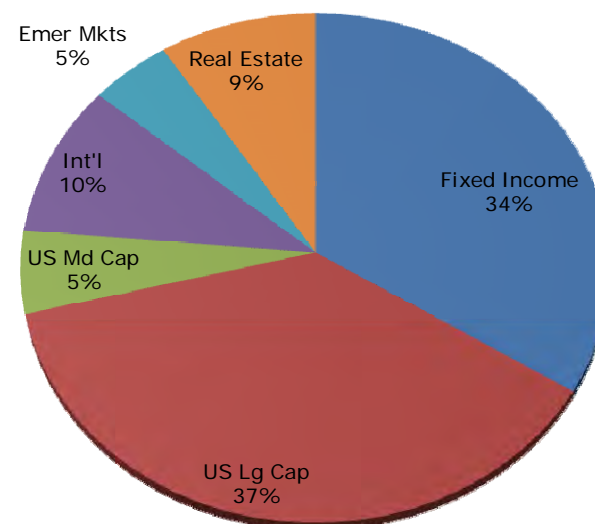
INVESTMENT PERFORMANCE

Current Account Benchmark:
Equity Blend



Performance is Annualized for Periods Greater than One Year

PORTFOLIO COMPOSITION



Alaska Permanent Capital Management Co.
PORTFOLIO SUMMARY AND TARGET
ALEUTIANS EAST BOROUGH
November 30, 2016

Asset Class & Target	Market Value	% Assets	Range
FIXED INCOME (34%)			
US Fixed Income (34.0%)	13,319,092	33.2	25% to 60%
Cash (0.0%)	282,878	0.7	na
Subtotal:	13,601,970	33.9	
EQUITY (66%)			
US Large Cap (36.0%)	14,920,808	37.2	30% to 50%
US Mid Cap (5.0%)	2,100,571	5.2	0% to 10%
Developed International Equity (10.0%)	3,887,853	9.7	5% to 15%
Emerging Markets (5.0%)	1,901,716	4.7	0% to 10%
Real Estate (10.0%)	3,687,891	9.2	5% to 15%
Subtotal:	26,498,840	66.1	
TOTAL PORTFOLIO	40,100,810	100	

Alaska Permanent Capital Management Co.
PORTFOLIO APPRAISAL
ALEUTIANS EAST BOROUGH
November 30, 2016

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
U.S. TREASURY									
300,000	US TREASURY NOTES 0.625% Due 05-31-17	99.68	299,032	99.98	299,943	0.75	1,875	5	0.66
250,000	US TREASURY NOTES 1.875% Due 09-30-17	103.03	257,568	100.86	252,157	0.63	4,687	798	0.83
500,000	US TREASURY NOTES 0.750% Due 10-31-17	99.79	498,945	99.91	499,550	1.25	3,750	321	0.85
750,000	US TREASURY NOTES 1.125% Due 06-15-18	100.01	750,084	100.13	750,967	1.87	8,437	3,896	1.04
700,000	US TREASURY NOTES 0.875% Due 10-15-18	100.06	700,437	99.58	697,074	1.74	6,125	791	1.10
525,000	US TREASURY NOTES 3.500% Due 05-15-20	108.96	572,046	106.50	559,146	1.39	18,375	812	1.56
950,000	US TREASURY NOTES 1.375% Due 05-31-20	98.87	939,262	99.36	943,910	2.35	13,062	36	1.56
700,000	US TREASURY NOTES 1.625% Due 06-30-20	101.20	708,434	100.10	700,686	1.75	11,375	4,760	1.60
1,225,000	US TREASURY NOTES 2.125% Due 08-15-21	99.13	1,214,287	101.17	1,239,308	3.09	26,031	7,640	1.86
625,000	US TREASURY NOTES 2.000% Due 10-31-21	101.35	633,457	100.50	628,125	1.57	12,500	1,070	1.89
700,000	US TREASURY NOTES 1.750% Due 03-31-22	100.32	702,242	98.92	692,426	1.73	12,250	2,087	1.96
400,000	US TREASURY NOTES 2.500% Due 08-15-23	99.00	395,982	102.05	408,204	1.02	10,000	2,935	2.17
450,000	US TREASURY NOTES 2.375% Due 08-15-24	100.23	451,020	100.74	453,339	1.13	10,687	3,137	2.27
300,000	US TREASURY NOTES 2.000% Due 08-15-25	97.09	291,258	97.26	291,786	0.73	6,000	1,761	2.35
500,000	US TREASURY NOTES 1.625% Due 02-15-26	102.28	511,387	93.82	469,120	1.17	8,125	2,385	2.38
250,000	US TREASURY NOTES 1.500% Due 08-15-26	99.48	248,691	92.24	230,605	0.58	3,750	1,101	2.40
	Accrued Interest				33,534	0.08			
			9,174,132		9,149,882	22.82		33,534	
FNMA & FHLMC									
31,414	FHLMC POOL G14203 4.000% Due 04-01-26	104.56	32,848	105.89	33,264	0.08	1,257	105	1.43
289,724	FNCI POOL AS6305 3.000% Due 12-01-30	103.77	300,634	102.92	298,178	0.74	8,692	724	NA

* Callable security

Alaska Permanent Capital Management Co.
PORTFOLIO APPRAISAL
ALEUTIANS EAST BOROUGH
November 30, 2016

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
288,316	FNCI POOL BC2737 2.500% Due 05-01-31 Accrued Interest	103.04	297,067	100.54	289,867	0.72	7,208	601	NA
					1,430	0.00			
			630,549		622,739	1.55		1,430	
CORPORATE BONDS									
150,000	STATOIL ASA 3.125% Due 08-17-17	107.07	160,599	101.28	151,923	0.38	4,687	1,354	1.31
150,000	EXELON GENERATION CO LLC 6.200% Due 10-01-17	117.17	175,749	103.75	155,620	0.39	9,300	1,550	1.67
250,000	UNITED PARCEL SERVICE 5.500% Due 01-15-18	118.60	296,495	104.55	261,380	0.65	13,750	5,194	1.41
150,000	WACHOVIA CORP 5.750% Due 02-01-18	99.57	149,358	104.55	156,819	0.39	8,625	2,875	1.80
150,000	CHEVRON CORP 1.365% Due 03-02-18	99.86	149,784	99.85	149,776	0.37	2,047	506	1.48
150,000	COMMONWEALTH EDISON 6.950% Due 07-15-18	123.20	184,800	107.18	160,771	0.40	10,425	3,938	2.41
150,000	TOYOTA MOTOR CREDIT CORP 2.100% Due 01-17-19	100.48	150,718	100.55	150,820	0.38	3,150	1,172	1.84
150,000	GOLDMAN SACHS GROUP INC. 7.500% Due 02-15-19	116.51	174,771	111.35	167,031	0.42	11,250	3,312	2.20
150,000	MICROSOFT CORP 4.200% Due 06-01-19	117.24	175,854	106.48	159,727	0.40	6,300	3,150	1.55
200,000	TORONTO-DOMINION BANK 2.250% Due 09-25-19	101.89	203,782	100.82	201,640	0.50	4,500	825	1.95
150,000	HSBC USA INC 2.375% Due 11-13-19	99.61	149,412	100.22	150,337	0.37	3,562	178	2.30
200,000	ENTERPRISE PRODUCTS OPER 5.200% Due 06-01-20	112.75	225,494	109.41	218,814	0.55	10,400	2,600	2.38
250,000	PNC BANK NA 2.450% Due 11-05-20	99.72	249,300	100.34	250,847	0.63	6,125	442	2.36
150,000	NBC UNIVERSAL MEDIA LLC 4.375% Due 04-01-21	109.20	163,806	107.88	161,821	0.40	6,562	1,094	2.45
150,000	AMERICAN EXPRESS CREDIT 2.250% Due 05-05-21	99.92	149,887	98.97	148,458	0.37	3,375	244	2.50
100,000	MORGAN STANLEY 5.500% Due 07-28-21	114.98	114,982	111.24	111,237	0.28	5,500	1,879	2.90
132,877	SOUTHWEST AIRLS 2007-1 PASS 6.150% Due 08-01-22	102.36	136,015	111.00	147,493	0.37	8,172	2,724	3.96
150,000	BANK AMER CORP 3.300% Due 01-11-23	99.34	149,014	100.04	150,055	0.37	4,950	1,925	3.29

* Callable security

Alaska Permanent Capital Management Co.
PORTFOLIO APPRAISAL
ALEUTIANS EAST BOROUGH
November 30, 2016

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
150,000	Waste Management Inc 2.400% Due 05-15-23	100.24	150,358	97.09	145,642	0.36	3,600	150	2.90
150,000	JPMORGAN CHASE & CO 3.875% Due 02-01-24	105.18	157,771	103.92	155,884	0.39	5,812	1,937	3.26
150,000	PRUDENTIAL FINANCIAL INC 3.500% Due 05-15-24	103.15	154,719	102.06	153,085	0.38	5,250	233	3.19
	Accrued Interest				37,285	0.09			
			3,622,671		3,546,471	8.84		37,285	
DOMESTIC LARGE CAP EQUITY FUNDS/ETF									
73,983	VANGUARD INST'L S&P500 INDEX FUND	107.44	7,948,971	201.68	14,920,808	37.21	NA		
DOMESTIC MID CAP EQUITY FUNDS/ETF									
12,925	ISHARES CORE S&P MIDCAP 400 ETF	84.71	1,094,899	162.52	2,100,571	5.24	NA		
INTERNATIONAL EQUITY FUNDS/ETF									
73,550	ISHARES ETF CORE MSCI EAFE	49.31	3,626,882	52.86	3,887,853	9.70	NA		
EMERGING MARKET FUNDS/ETF									
43,950	ISHARES ETF CORE MSCI EMERGING MKTS	34.96	1,536,492	43.27	1,901,716	4.74	NA		
REAL ESTATE									
45,875	VANGUARD REIT ETF	56.71	2,601,536	80.39	3,687,891	9.20	NA		
CASH AND EQUIVALENTS									
	FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI		282,878		282,878	0.71			
TOTAL PORTFOLIO			30,519,008		40,100,810	100	311,532	72,248	

* Callable security

Alaska Permanent Capital Management Co.
TRANSACTION SUMMARY
ALEUTIANS EAST BOROUGH
From 11-01-16 To 11-30-16

Trade Date	Settle Date	Security	Quantity	Trade Amount
DEPOSITS AND EXPENSES				
CASH AND EQUIVALENTS				
11-30-16	11-30-16	FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI		282,877.65
MANAGEMENT FEES				
11-30-16	11-30-16	MANAGEMENT FEES		5,685.54
				288,563.19
INTEREST				
CASH AND EQUIVALENTS				
11-01-16	11-01-16	FEDERATED TREASURY OBLIGATIONS INSTITUTION		85.88
CORPORATE BONDS				
11-03-16	11-03-16	PROCTER & GAMBLE CO. 4.700% Due 02-15-19		1,527.50
11-05-16	11-07-16	PNC BANK NA 2.450% Due 11-05-20		3,062.50
11-05-16	11-07-16	AMERICAN EXPRESS CREDIT 2.250% Due 05-05-21		1,687.50
11-15-16	11-15-16	PRUDENTIAL FINANCIAL INC 3.500% Due 05-15-24		2,625.00
11-15-16	11-15-16	Waste Management Inc 2.400% Due 05-15-23		1,790.00
				<hr/> 10,692.50

* Callable security

Alaska Permanent Capital Management Co.
TRANSACTION SUMMARY
ALEUTIANS EAST BOROUGH
From 11-01-16 To 11-30-16

Trade Date	Settle Date	Security	Quantity	Trade Amount
FNMA & FHLMC				
11-15-16	11-15-16	FHLMC POOL G14203 4.000% Due 04-01-26		107.41
11-25-16	11-25-16	FNCI POOL AS6305 3.000% Due 12-01-30		738.49
11-25-16	11-25-16	FNCI POOL BC2737 2.500% Due 05-01-31		603.65
				<hr/>
				1,449.55
U.S. TREASURY				
11-15-16	11-15-16	US TREASURY NOTES 3.500% Due 05-15-20		9,187.50
11-30-16	11-30-16	US TREASURY NOTES 0.625% Due 05-31-17		937.50
11-30-16	11-30-16	US TREASURY NOTES 1.375% Due 05-31-20		6,531.25
				<hr/>
				16,656.25
				28,884.18

PRINCIPAL PAYDOWNS

FNMA & FHLMC				
11-15-16	11-15-16	FHLMC POOL G14203 4.000% Due 04-01-26	808.19	808.19
11-25-16	11-25-16	FNCI POOL AS6305 3.000% Due 12-01-30	5,670.56	5,670.56
11-25-16	11-25-16	FNCI POOL BC2737 2.500% Due 05-01-31	1,434.30	1,434.30
				<hr/>
				7,913.05
				7,913.05

* Callable security

Alaska Permanent Capital Management Co.
TRANSACTION SUMMARY
ALEUTIANS EAST BOROUGH
From 11-01-16 To 11-30-16

Trade Date	Settle Date	Security	Quantity	Trade Amount
SALES, MATURITIES, AND CALLS				
CORPORATE BONDS				
11-03-16	11-03-16	PROCTER & GAMBLE CO. 4.700% Due 02-15-19	150,000	161,578.50
				161,578.50
WITHDRAW				
CASH AND EQUIVALENTS				
11-15-16	11-15-16	FEDERATED TREASURY OBLIGATIONS INSTITUTION		928.03
				928.03

* Callable security

Alaska Permanent Capital Management Co.
REALIZED GAINS AND LOSSES
ALEUTIANS EAST BOROUGH
From 11-01-16 Through 11-30-16

Date	Quantity	Security	Avg. Cost Basis	Proceeds	Gain Or Loss
11-03-16	150,000	PROCTER & GAMBLE CO. 4.700% Due 02-15-19	178,728.15	161,578.50	-17,149.65
11-15-16	808.19	FHLMC POOL G14203 4.000% Due 04-01-26	845.06	808.19	-36.87
11-25-16	5,670.56	FNCI POOL AS6305 3.000% Due 12-01-30	5,884.09	5,670.56	-213.53
11-25-16	1,434.30	FNCI POOL BC2737 2.500% Due 05-01-31	1,477.83	1,434.30	-43.53
TOTAL GAINS					0.00
TOTAL LOSSES					-17,443.59
			186,935.14	169,491.55	-17,443.59

Alaska Permanent Capital Management Co.

CASH LEDGER***ALEUTIANS EAST BOROUGH****From 11-01-16 To 11-30-16*

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
FEDERATED GOVERNMENT OBLIGATIONS INSTITUTION					
11-01-16			Beginning Balance		0.00
11-30-16	11-30-16	dp	Transfer from	FEDERATED TREASURY OBLIGATIONS INSTITUTION	282,877.65
11-30-16			Ending Balance		282,877.65
FEDERATED TREASURY OBLIGATIONS INSTITUTION					
11-01-16			Beginning Balance		85,429.95
11-01-16	11-01-16	dp	Interest	FEDERATED TREASURY OBLIGATIONS INSTITUTION	85.88
11-03-16	11-03-16	dp	Interest	PROCTER & GAMBLE CO. 4.700% Due 02-15-19	1,527.50
11-03-16	11-03-16	dp	Sale	PROCTER & GAMBLE CO. 4.700% Due 02-15-19	161,578.50
11-05-16	11-07-16	dp	Interest	PNC BANK NA 2.450% Due 11-05-20	3,062.50
11-05-16	11-07-16	dp	Interest	AMERICAN EXPRESS CREDIT 2.250% Due 05-05-21	1,687.50
11-15-16	11-15-16	wd	Withdrawal	from Portfolio	-928.03
11-15-16	11-15-16	dp	Interest	FHLMC POOL G14203 4.000% Due 04-01-26	107.41
11-15-16	11-15-16	dp	Paydown	FHLMC POOL G14203 4.000% Due 04-01-26	808.19
11-15-16	11-15-16	dp	Interest	US TREASURY NOTES 3.500% Due 05-15-20	9,187.50
11-15-16	11-15-16	dp	Interest	PRUDENTIAL FINANCIAL INC 3.500% Due 05-15-24	2,625.00

* Callable security

Alaska Permanent Capital Management Co.

CASH LEDGER

ALEUTIANS EAST BOROUGH

From 11-01-16 To 11-30-16

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
11-15-16	11-15-16	dp	Interest	Waste Management Inc 2.400% Due 05-15-23	1,790.00
11-25-16	11-25-16	dp	Interest	FNCI POOL AS6305 3.000% Due 12-01-30	738.49
11-25-16	11-25-16	dp	Paydown	FNCI POOL AS6305 3.000% Due 12-01-30	5,670.56
11-25-16	11-25-16	dp	Interest	FNCI POOL BC2737 2.500% Due 05-01-31	603.65
11-25-16	11-25-16	dp	Paydown	FNCI POOL BC2737 2.500% Due 05-01-31	1,434.30
11-30-16	11-30-16	dp	Interest	US TREASURY NOTES 0.625% Due 05-31-17	937.50
11-30-16	11-30-16	dp	Interest	US TREASURY NOTES 1.375% Due 05-31-20	6,531.25
11-30-16	11-30-16	wd	Transfer to	FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI	-282,877.65
11-30-16			Ending Balance		0.00

* Callable security

AEB/AKUTAN HARBOR - 2006 A

Account Statement - Period Ending November 30, 2016



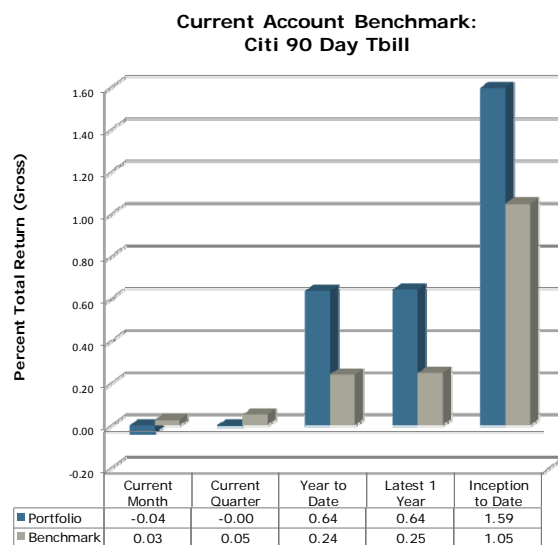
ACCOUNT ACTIVITY

Portfolio Value on 10-31-16	1,513,414
Contributions	0
Withdrawals	-78
Change in Market Value	-1,392
Interest	841
Dividends	0
Portfolio Value on 11-30-16	1,512,785

MANAGEMENT TEAM

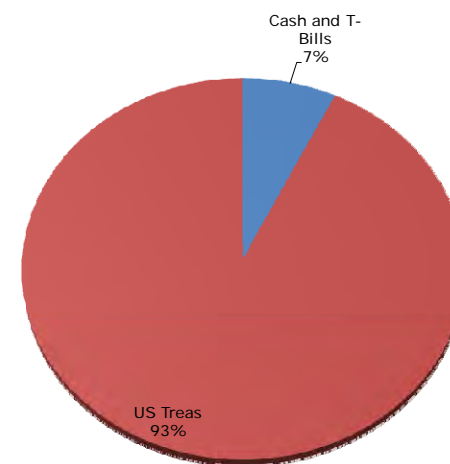
Client Relationship Manager:	Amber Frizzell, AIF® Amber@apcm.net
Your Portfolio Manager:	Jason Roth
Contact Phone Number:	907/272 -7575

INVESTMENT PERFORMANCE



Performance is Annualized for Periods Greater than One Year

PORTFOLIO COMPOSITION



Fixed Income Portfolio Statistics

Average Quality: AAA Yield to Maturity: 0.62% Average Maturity: 0.59 Yrs

Alaska Permanent Capital Management Co.
PORTFOLIO APPRAISAL
AEB/AKUTAN HARBOR - 2006 A
November 30, 2016

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
U.S. TREASURY									
150,000	US TREASURY NOTES 0.625% Due 12-15-16	100.28	150,422	100.01	150,022	9.92	937	433	0.26
250,000	US TREASURY NOTES 0.500% Due 02-28-17	100.04	250,088	100.01	250,030	16.53	1,250	318	0.45
200,000	US TREASURY NOTES 0.875% Due 04-15-17	100.28	200,555	100.11	200,219	13.24	1,750	226	0.58
200,000	US TREASURY NOTES 0.625% Due 06-30-17	99.75	199,492	99.96	199,930	13.22	1,250	523	0.69
200,000	US TREASURY NOTES 0.625% Due 08-31-17	99.65	199,297	99.87	199,750	13.20	1,250	318	0.79
200,000	US TREASURY NOTES 0.875% Due 10-15-17	100.22	200,437	100.02	200,040	13.22	1,750	226	0.85
200,000	US TREASURY NOTES 1.000% Due 02-15-18	100.35	200,695	100.03	200,070	13.23	2,000	587	0.97
	Accrued Interest				2,630	0.17			
			1,400,986		1,402,691	92.72		2,630	
CASH AND EQUIVALENTS									
	FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI		110,094		110,094	7.28			
TOTAL PORTFOLIO			1,511,080		1,512,785	100	10,187	2,630	

Alaska Permanent Capital Management Co.
TRANSACTION SUMMARY
AEB/AKUTAN HARBOR - 2006 A
From 11-01-16 To 11-30-16

Trade Date	Settle Date	Security	Quantity	Trade Amount
PURCHASES				
U.S. TREASURY				
11-02-16	11-03-16	US TREASURY NOTES 1.000% Due 02-15-18	200,000	200,695.31
				200,695.31
DEPOSITS AND EXPENSES				
CASH AND EQUIVALENTS				
11-30-16	11-30-16	FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI		110,093.98
MANAGEMENT FEES				
11-30-16	11-30-16	MANAGEMENT FEES		214.48
				110,308.46
INTEREST				
CASH AND EQUIVALENTS				
11-01-16	11-01-16	FEDERATED TREASURY OBLIGATIONS INSTITUTION		14.24
				14.24
PURCHASED ACCRUED INTEREST				
U.S. TREASURY				
11-02-16	11-03-16	US TREASURY NOTES 1.000% Due 02-15-18		434.78
				434.78

Alaska Permanent Capital Management Co.
TRANSACTION SUMMARY
AEB/AKUTAN HARBOR - 2006 A
From 11-01-16 To 11-30-16

Trade Date	Settle Date	Security	Quantity	Trade Amount
WITHDRAW				
CASH AND EQUIVALENTS				
11-15-16	11-15-16	FEDERATED TREASURY OBLIGATIONS INSTITUTION		78.00
				78.00

Alaska Permanent Capital Management Co.
REALIZED GAINS AND LOSSES
AEB/AKUTAN HARBOR - 2006 A
From 11-01-16 Through 11-30-16

<u>Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Avg. Cost Basis</u>	<u>Proceeds</u>	<u>Gain Or Loss</u>
TOTAL GAINS					0.00
TOTAL LOSSES					0.00
			0.00	0.00	0.00

Alaska Permanent Capital Management Co.

CASH LEDGER***AEB/AKUTAN HARBOR - 2006 A****From 11-01-16 To 11-30-16*

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI					
11-01-16			Beginning Balance		0.00
11-30-16	11-30-16	dp	Transfer from	FEDERATED TREASURY OBLIGATIONS INSTITUTION	110,093.98
11-30-16			Ending Balance		110,093.98
FEDERATED TREASURY OBLIGATIONS INSTITUTION					
11-01-16			Beginning Balance		311,287.83
11-01-16	11-01-16	dp	Interest	FEDERATED TREASURY OBLIGATIONS INSTITUTION	14.24
11-02-16	11-03-16	wd	Purchase	US TREASURY NOTES 1.000% Due 02-15-18	-200,695.31
11-02-16	11-03-16	wd	Accrued Interest	US TREASURY NOTES 1.000% Due 02-15-18	-434.78
11-15-16	11-15-16	wd	Withdrawal	from Portfolio	-78.00
11-30-16	11-30-16	wd	Transfer to	FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI	-110,093.98
11-30-16			Ending Balance		0.00

AEB OPERATING FUND

Account Statement - Period Ending November 30, 2016



ACCOUNT ACTIVITY

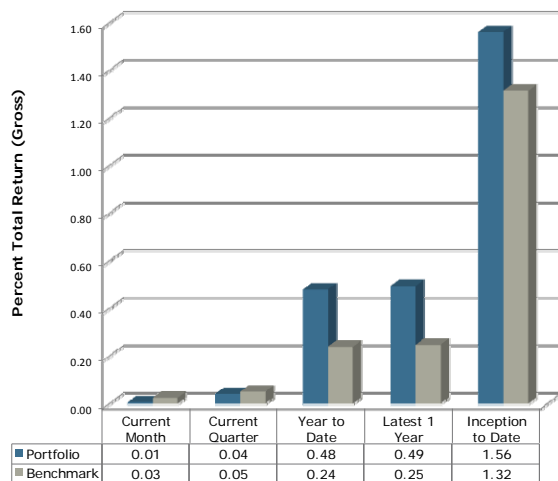
Portfolio Value on 10-31-16	2,529,151
Contributions	734,512
Withdrawals	-734,662
Change in Market Value	-1,359
Interest	1,520
Dividends	0
Portfolio Value on 11-30-16	2,529,162

MANAGEMENT TEAM

Client Relationship Manager:	Amber Frizzell, AIF® Amber@apcm.net
Your Portfolio Manager:	Jason Roth
Contact Phone Number:	907/272 -7575

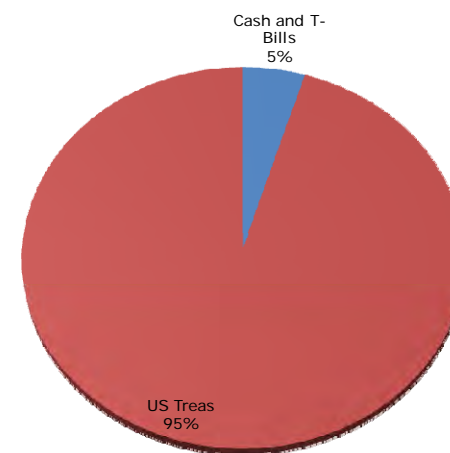
INVESTMENT PERFORMANCE

Current Account Benchmark:
Citi 90 Day Tbill



Performance is Annualized for Periods Greater than One Year

PORTFOLIO COMPOSITION



Fixed Income Portfolio Statistics

Average Quality: AAA Yield to Maturity: 0.54% Average Maturity: 0.41 Yrs

Alaska Permanent Capital Management Co.
PORTFOLIO APPRAISAL
AEB OPERATING FUND
November 30, 2016

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
U.S. TREASURY									
200,000	US TREASURY NOTES 0.625% Due 12-15-16	100.01	200,023	100.01	200,030	7.91	1,250	577	0.26
300,000	US TREASURY NOTES 0.750% Due 01-15-17	100.20	300,598	100.05	300,147	11.87	2,250	850	0.36
250,000	US TREASURY NOTES 0.625% Due 02-15-17	100.07	250,186	100.04	250,095	9.89	1,562	459	0.44
250,000	US TREASURY NOTES 0.750% Due 03-15-17	100.15	250,381	100.08	250,192	9.89	1,875	399	0.48
250,000	US TREASURY NOTES 0.875% Due 04-15-17	100.24	250,588	100.11	250,273	9.90	2,187	282	0.58
250,000	US TREASURY NOTES 0.875% Due 05-15-17	100.24	250,590	100.11	250,265	9.90	2,187	97	0.64
250,000	US TREASURY NOTES 0.875% Due 06-15-17	100.19	250,475	100.11	250,265	9.90	2,187	1,010	0.68
250,000	US TREASURY NOTES 0.875% Due 07-15-17	100.19	250,479	100.09	250,235	9.89	2,187	826	0.72
200,000	US TREASURY NOTES 0.875% Due 08-15-17	100.17	200,340	100.10	200,195	7.92	1,750	514	0.74
100,000	US TREASURY NOTES 1.000% Due 09-15-17	100.35	100,352	100.14	100,141	3.96	1,000	213	0.82
100,000	US TREASURY NOTES 0.875% Due 10-15-17	100.22	100,223	100.02	100,020	3.95	875	113	0.85
	Accrued Interest				5,339	0.21			
			2,404,232		2,407,198	95.18		5,339	
CASH AND EQUIVALENTS									
	FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI		121,964		121,964	4.82			
TOTAL PORTFOLIO			2,526,196		2,529,162	100	19,312	5,339	

Alaska Permanent Capital Management Co.
TRANSACTION SUMMARY
AEB OPERATING FUND
From 11-01-16 To 11-30-16

Trade Date	Settle Date	Security	Quantity	Trade Amount
PURCHASES				
U.S. TREASURY				
11-22-16	11-23-16	US TREASURY NOTES 0.875% Due 06-15-17	100,000	100,117.19
11-22-16	11-23-16	US TREASURY NOTES 0.875% Due 07-15-17	100,000	100,109.38
11-22-16	11-23-16	US TREASURY NOTES 0.875% Due 08-15-17	100,000	100,105.47
				300,332.04
				300,332.04
DEPOSITS AND EXPENSES				
CASH AND EQUIVALENTS				
11-21-16	11-21-16	FEDERATED TREASURY OBLIGATIONS INSTITUTION		326,456.00
11-21-16	11-21-16	FEDERATED TREASURY OBLIGATIONS INSTITUTION		81,600.00
11-21-16	11-21-16	FEDERATED TREASURY OBLIGATIONS INSTITUTION		326,456.11
11-30-16	11-30-16	FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI		121,964.04
				856,476.15
MANAGEMENT FEES				
11-30-16	11-30-16	MANAGEMENT FEES		358.59
				856,834.74

Alaska Permanent Capital Management Co.
TRANSACTION SUMMARY
AEB OPERATING FUND
From 11-01-16 To 11-30-16

Trade Date	Settle Date	Security	Quantity	Trade Amount
INTEREST				
CASH AND EQUIVALENTS				
11-01-16	11-01-16	FEDERATED TREASURY OBLIGATIONS INSTITUTION		23.23
U.S. TREASURY				
11-15-16	11-15-16	US TREASURY NOTES 0.625% Due 11-15-16		921.88
11-15-16	11-15-16	US TREASURY NOTES 0.875% Due 05-15-17		1,093.75
				2,015.63
				2,038.86
PURCHASED ACCRUED INTEREST				
U.S. TREASURY				
11-22-16	11-23-16	US TREASURY NOTES 0.875% Due 06-15-17		384.90
11-22-16	11-23-16	US TREASURY NOTES 0.875% Due 07-15-17		311.48
11-22-16	11-23-16	US TREASURY NOTES 0.875% Due 08-15-17		237.77
				934.15
				934.15
SALES, MATURITIES, AND CALLS				
U.S. TREASURY				
11-15-16	11-15-16	US TREASURY NOTES 0.625% Due 11-15-16	295,000	295,000.00
				295,000.00

Alaska Permanent Capital Management Co.
TRANSACTION SUMMARY
AEB OPERATING FUND
From 11-01-16 To 11-30-16

Trade Date	Settle Date	Security	Quantity	Trade Amount
WITHDRAW				
CASH AND EQUIVALENTS				
11-15-16	11-15-16	FEDERATED TREASURY OBLIGATIONS INSTITUTION		150.18
11-21-16	11-21-16	FEDERATED TREASURY OBLIGATIONS INSTITUTION		326,456.00
11-21-16	11-21-16	FEDERATED TREASURY OBLIGATIONS INSTITUTION		81,600.00
11-21-16	11-21-16	FEDERATED TREASURY OBLIGATIONS INSTITUTION		326,456.11
				734,662.29
				734,662.29

Alaska Permanent Capital Management Co.
REALIZED GAINS AND LOSSES
AEB OPERATING FUND
From 11-01-16 Through 11-30-16

Date	Quantity	Security	Avg. Cost Basis	Proceeds	Gain Or Loss
11-15-16	295,000	US TREASURY NOTES 0.625% Due 11-15-16	295,530.08	295,000.00	-530.08
TOTAL GAINS					0.00
TOTAL LOSSES					-530.08
			295,530.08	295,000.00	-530.08

Alaska Permanent Capital Management Co.

CASH LEDGER***AEB OPERATING FUND****From 11-01-16 To 11-30-16*

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
FEDERATED GOVERNMENT OBLIGATIONS INSTITUTION					
11-01-16			Beginning Balance		0.00
11-30-16	11-30-16	dp	Transfer from	FEDERATED TREASURY OBLIGATIONS INSTITUTION	121,964.04
11-30-16			Ending Balance		121,964.04
FEDERATED TREASURY OBLIGATIONS INSTITUTION					
11-01-16			Beginning Balance		126,341.55
11-01-16	11-01-16	dp	Interest	FEDERATED TREASURY OBLIGATIONS INSTITUTION	23.23
11-15-16	11-15-16	wd	Withdrawal	from Portfolio	-150.18
11-15-16	11-15-16	dp	Interest	US TREASURY NOTES 0.625% Due 11-15-16	921.88
11-15-16	11-15-16	dp	Interest	US TREASURY NOTES 0.875% Due 05-15-17	1,093.75
11-15-16	11-15-16	dp	Sale	US TREASURY NOTES 0.625% Due 11-15-16	295,000.00
11-21-16	11-21-16	dp	Addition	to Portfolio	326,456.00
11-21-16	11-21-16	wd	Withdrawal	from Portfolio	-326,456.00
11-21-16	11-21-16	wd	Withdrawal	from Portfolio	-81,600.00
11-21-16	11-21-16	wd	Withdrawal	from Portfolio	-326,456.11
11-21-16	11-21-16	dp	Addition	to Portfolio	81,600.00
11-21-16	11-21-16	dp	Addition	to Portfolio	326,456.11
11-22-16	11-23-16	wd	Purchase	US TREASURY NOTES 0.875% Due 06-15-17	-100,117.19
11-22-16	11-23-16	wd	Accrued Interest	US TREASURY NOTES 0.875% Due 06-15-17	-384.90
11-22-16	11-23-16	wd	Purchase	US TREASURY NOTES 0.875% Due 07-15-17	-100,109.38

Alaska Permanent Capital Management Co.

CASH LEDGER

AEB OPERATING FUND

From 11-01-16 To 11-30-16

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
11-22-16	11-23-16	wd	Accrued Interest	US TREASURY NOTES 0.875% Due 07-15-17	-311.48
11-22-16	11-23-16	wd	Purchase	US TREASURY NOTES 0.875% Due 08-15-17	-100,105.47
11-22-16	11-23-16	wd	Accrued Interest	US TREASURY NOTES 0.875% Due 08-15-17	-237.77
11-30-16	11-30-16	wd	Transfer to	FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI	-121,964.04
11-30-16			Ending Balance		0.00

ALEUTIANS EAST BOROUGH SERIES E BOND

Account Statement - Period Ending November 30, 2016



ACCOUNT ACTIVITY

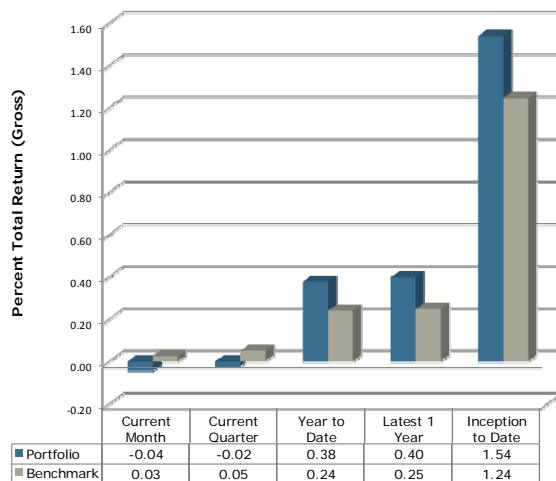
Portfolio Value on 10-31-16	2,469,466
Contributions	0
Withdrawals	0
Change in Market Value	-2,610
Interest	1,519
Dividends	0
Portfolio Value on 11-30-16	2,468,376

MANAGEMENT TEAM

Client Relationship Manager:	Amber Frizzell, AIF® Amber@apcm.net
Your Portfolio Manager:	Jason Roth
Contact Phone Number:	907/272 -7575

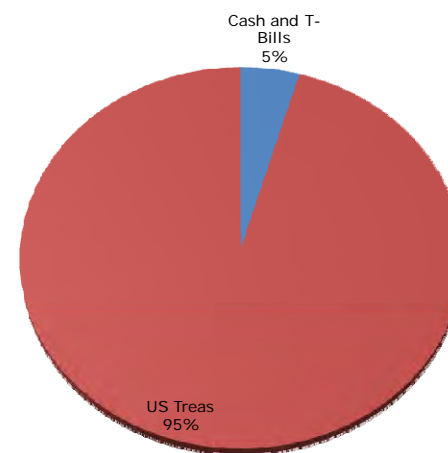
INVESTMENT PERFORMANCE

Current Account Benchmark:
Citi 90 Day Tbill



Performance is Annualized for Periods Greater than One Year

PORTFOLIO COMPOSITION



Fixed Income Portfolio Statistics

Average Quality: AAA Yield to Maturity: 0.59% Average Maturity: 0.58 Yrs

Alaska Permanent Capital Management Co.
PORTFOLIO APPRAISAL
ALEUTIANS EAST BOROUGH SERIES E BOND
November 30, 2016

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
U.S. TREASURY									
250,000	US TREASURY NOTES 0.625% Due 12-15-16	100.01	250,029	100.01	250,037	10.13	1,562	721	0.26
250,000	US TREASURY NOTES 0.750% Due 01-15-17	100.20	250,498	100.05	250,122	10.13	1,875	708	0.36
300,000	US TREASURY NOTES 0.625% Due 02-15-17	100.07	300,223	100.04	300,114	12.16	1,875	550	0.44
250,000	US TREASURY NOTES 0.750% Due 03-15-17	100.15	250,381	100.08	250,192	10.14	1,875	399	0.48
200,000	US TREASURY NOTES 0.875% Due 04-15-17	100.26	200,523	100.11	200,219	8.11	1,750	226	0.58
200,000	US TREASURY NOTES 0.875% Due 05-15-17	100.26	200,516	100.11	200,212	8.11	1,750	77	0.64
250,000	US TREASURY NOTES 0.875% Due 06-15-17	100.24	250,605	100.11	250,265	10.14	2,187	1,010	0.68
150,000	US TREASURY NOTES 0.875% Due 07-15-17	100.11	150,164	100.09	150,141	6.08	1,312	496	0.72
100,000	US TREASURY NOTES 0.875% Due 08-15-17	100.11	100,105	100.10	100,098	4.06	875	257	0.74
100,000	US TREASURY NOTES 1.000% Due 08-15-18	100.46	100,457	99.86	99,859	4.05	1,000	293	1.08
100,000	US TREASURY NOTES 1.000% Due 09-15-18	100.43	100,434	99.82	99,816	4.04	1,000	213	1.10
100,000	US TREASURY NOTES 0.875% Due 10-15-18	100.05	100,047	99.58	99,582	4.03	875	113	1.10
100,000	US TREASURY NOTES 1.250% Due 11-15-18	100.77	100,770	100.25	100,250	4.06	1,250	55	1.12
	Accrued Interest				5,119	0.21			
			2,354,752		2,356,027	95.45		5,119	
CASH AND EQUIVALENTS									
	FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI		112,349		112,349	4.55			
TOTAL PORTFOLIO			2,467,101		2,468,376	100	19,187	5,119	

* Callable security

Alaska Permanent Capital Management Co.
TRANSACTION SUMMARY
ALEUTIANS EAST BOROUGH SERIES E BOND
From 11-01-16 To 11-30-16

Trade Date	Settle Date	Security	Quantity	Trade Amount
PURCHASES				
U.S. TREASURY				
11-22-16	11-23-16	US TREASURY NOTES 0.875% Due 07-15-17	150,000	150,164.06
11-22-16	11-23-16	US TREASURY NOTES 0.875% Due 08-15-17	100,000	100,105.47
				250,269.53
				250,269.53
DEPOSITS AND EXPENSES				
CASH AND EQUIVALENTS				
11-30-16	11-30-16	FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI		112,348.89
MANAGEMENT FEES				
11-30-16	11-30-16	MANAGEMENT FEES		349.97
				112,698.86
INTEREST				
CASH AND EQUIVALENTS				
11-01-16	11-01-16	FEDERATED TREASURY OBLIGATIONS INSTITUTION		16.28
U.S. TREASURY				
11-15-16	11-15-16	US TREASURY NOTES 0.625% Due 11-15-16		781.25
11-15-16	11-15-16	US TREASURY NOTES 0.875% Due 05-15-17		875.00

* Callable security

Alaska Permanent Capital Management Co.
TRANSACTION SUMMARY
ALEUTIANS EAST BOROUGH SERIES E BOND
From 11-01-16 To 11-30-16

Trade Date	Settle Date	Security	Quantity	Trade Amount
11-15-16	11-15-16	US TREASURY NOTES 1.250% Due 11-15-18		625.00
				2,281.25
				2,297.53

PURCHASED ACCRUED INTEREST

U.S. TREASURY

11-22-16	11-23-16	US TREASURY NOTES 0.875% Due 07-15-17		467.22
11-22-16	11-23-16	US TREASURY NOTES 0.875% Due 08-15-17		237.77
				704.99
				704.99

SALES, MATURITIES, AND CALLS

U.S. TREASURY

11-15-16	11-15-16	US TREASURY NOTES 0.625% Due 11-15-16	250,000	250,000.00
				250,000.00

* Callable security

Alaska Permanent Capital Management Co.
REALIZED GAINS AND LOSSES
ALEUTIANS EAST BOROUGH SERIES E BOND
From 11-01-16 Through 11-30-16

Date	Quantity	Security	Avg. Cost Basis	Proceeds	Gain Or Loss
11-15-16	250,000	US TREASURY NOTES 0.625% Due 11-15-16	250,078.13	250,000.00	-78.13
TOTAL GAINS					0.00
TOTAL LOSSES					-78.13
			250,078.13	250,000.00	-78.13

Alaska Permanent Capital Management Co.
CASH LEDGER
ALEUTIANS EAST BOROUGH SERIES E BOND
From 11-01-16 To 11-30-16

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
FEDERATED GOVERNMENT OBLIGATIONS INSTITUTION					
11-01-16			Beginning Balance		0.00
11-30-16	11-30-16	dp	Transfer from	FEDERATED TREASURY OBLIGATIONS INSTITUTION	112,348.89
11-30-16			Ending Balance		112,348.89
FEDERATED TREASURY OBLIGATIONS INSTITUTION					
11-01-16			Beginning Balance		111,025.88
11-01-16	11-01-16	dp	Interest	FEDERATED TREASURY OBLIGATIONS INSTITUTION	16.28
11-15-16	11-15-16	dp	Interest	US TREASURY NOTES 0.625% Due 11-15-16	781.25
11-15-16	11-15-16	dp	Interest	US TREASURY NOTES 0.875% Due 05-15-17	875.00
11-15-16	11-15-16	dp	Interest	US TREASURY NOTES 1.250% Due 11-15-18	625.00
11-15-16	11-15-16	dp	Sale	US TREASURY NOTES 0.625% Due 11-15-16	250,000.00
11-22-16	11-23-16	wd	Purchase	US TREASURY NOTES 0.875% Due 07-15-17	-150,164.06
11-22-16	11-23-16	wd	Accrued Interest	US TREASURY NOTES 0.875% Due 07-15-17	-467.22
11-22-16	11-23-16	wd	Purchase	US TREASURY NOTES 0.875% Due 08-15-17	-100,105.47
11-22-16	11-23-16	wd	Accrued Interest	US TREASURY NOTES 0.875% Due 08-15-17	-237.77

* Callable security

Alaska Permanent Capital Management Co.
CASH LEDGER
ALEUTIANS EAST BOROUGH SERIES E BOND
From 11-01-16 To 11-30-16

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
11-30-16	11-30-16	wd	Transfer to	FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI	-112,348.89
11-30-16			Ending Balance		0.00

* Callable security

AEB 2010 SERIES A GO BOND/KCAP

Account Statement - Period Ending November 30, 2016



ACCOUNT ACTIVITY

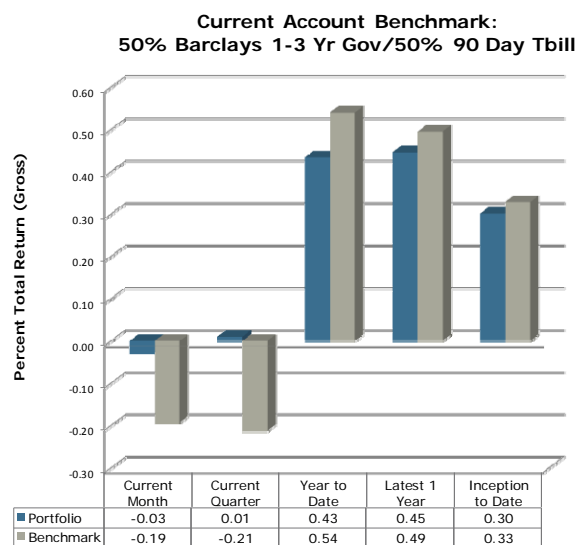
Portfolio Value on 10-31-16	1,019,484
Contributions	0
Withdrawals	-42
Change in Market Value	-895
Interest	614
Dividends	0
Portfolio Value on 11-30-16	1,019,161

MANAGEMENT TEAM

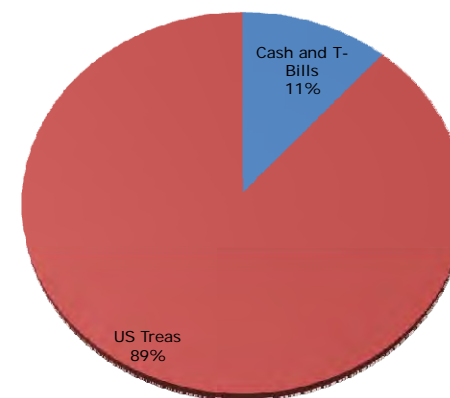
Client Relationship Manager:	Amber Frizzell, AIF® Amber@apcm.net
Your Portfolio Manager:	Jason Roth
Contact Phone Number:	907/272-7575

PORTFOLIO COMPOSITION

INVESTMENT PERFORMANCE



Performance is Annualized for Periods Greater than One Year



Fixed Income Portfolio Statistics

Average Quality: AAA Yield to Maturity: 0.63% Average Maturity: 0.67 Yrs

Alaska Permanent Capital Management Co.
PORTFOLIO APPRAISAL
AEB 2010 SERIES A GO BOND/KCAP
November 30, 2016

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
U.S. TREASURY									
150,000	US TREASURY NOTES 0.625% Due 02-15-17	100.07	150,111	100.04	150,057	14.72	937	275	0.44
100,000	US TREASURY NOTES 0.875% Due 04-30-17	100.28	100,281	100.13	100,134	9.83	875	75	0.55
150,000	US TREASURY NOTES 0.625% Due 06-30-17	99.75	149,619	99.96	149,947	14.71	937	392	0.69
100,000	US TREASURY NOTES 0.875% Due 08-15-17	100.31	100,309	100.10	100,098	9.82	875	257	0.74
100,000	US TREASURY NOTES 1.000% Due 09-15-17	100.42	100,418	100.14	100,141	9.83	1,000	213	0.82
100,000	US TREASURY NOTES 0.875% Due 10-15-17	100.30	100,301	100.02	100,020	9.81	875	113	0.85
100,000	US TREASURY NOTES 0.875% Due 11-15-17	100.28	100,277	99.99	99,988	9.81	875	39	0.89
100,000	US TREASURY NOTES 0.875% Due 01-15-18	100.21	100,211	99.92	99,918	9.80	875	331	0.95
	Accrued Interest				1,694	0.17			
			901,527		901,997	88.50		1,694	
CASH AND EQUIVALENTS									
	FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI		117,164		117,164	11.50			
TOTAL PORTFOLIO			1,018,691		1,019,161	100	7,250	1,694	

Alaska Permanent Capital Management Co.
TRANSACTION SUMMARY
AEB 2010 SERIES A GO BOND/KCAP
From 11-01-16 To 11-30-16

Trade Date	Settle Date	Security	Quantity	Trade Amount
DEPOSITS AND EXPENSES				
CASH AND EQUIVALENTS				
11-30-16	11-30-16	FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI		117,163.53
MANAGEMENT FEES				
11-30-16	11-30-16	MANAGEMENT FEES		144.50
				117,308.03
INTEREST				
CASH AND EQUIVALENTS				
11-01-16	11-01-16	FEDERATED TREASURY OBLIGATIONS INSTITUTION		19.38
U.S. TREASURY				
11-15-16	11-15-16	US TREASURY NOTES 0.875% Due 11-15-17		437.50
				456.88
WITHDRAW				
CASH AND EQUIVALENTS				
11-15-16	11-15-16	FEDERATED TREASURY OBLIGATIONS INSTITUTION		42.41
				42.41

Alaska Permanent Capital Management Co.
REALIZED GAINS AND LOSSES
AEB 2010 SERIES A GO BOND/KCAP
From 11-01-16 Through 11-30-16

<u>Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Avg. Cost Basis</u>	<u>Proceeds</u>	<u>Gain Or Loss</u>
TOTAL GAINS					0.00
TOTAL LOSSES					0.00
			0.00	0.00	0.00

Alaska Permanent Capital Management Co.
CASH LEDGER
AEB 2010 SERIES A GO BOND/KCAP
From 11-01-16 To 11-30-16

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI					
11-01-16			Beginning Balance		0.00
11-30-16	11-30-16	dp	Transfer from	FEDERATED TREASURY OBLIGATIONS INSTITUTION	117,163.53
11-30-16			Ending Balance		117,163.53
FEDERATED TREASURY OBLIGATIONS INSTITUTION					
11-01-16			Beginning Balance		116,749.06
11-01-16	11-01-16	dp	Interest	FEDERATED TREASURY OBLIGATIONS INSTITUTION	19.38
11-15-16	11-15-16	wd	Withdrawal	from Portfolio	-42.41
11-15-16	11-15-16	dp	Interest	US TREASURY NOTES 0.875% Due 11-15-17	437.50
11-30-16	11-30-16	wd	Transfer to	FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI	-117,163.53
11-30-16			Ending Balance		0.00

AEB 2010 SERIES B BOND/AKUTAN AIR

Account Statement - Period Ending November 30, 2016



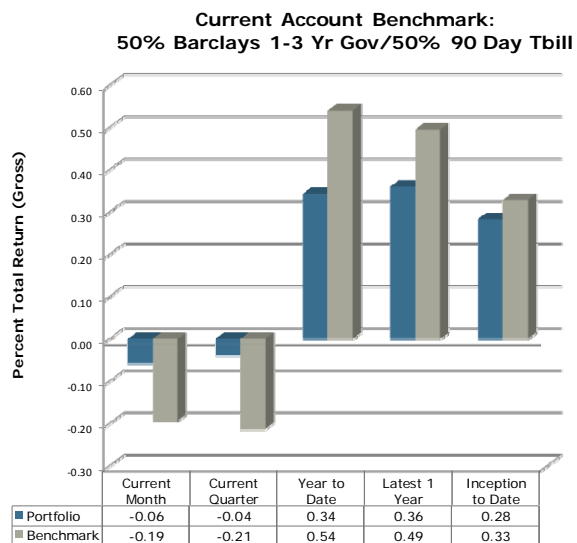
ACCOUNT ACTIVITY

Portfolio Value on 10-31-16	2,029,908
Contributions	0
Withdrawals	-129
Change in Market Value	-2,443
Interest	1,276
Dividends	0
Portfolio Value on 11-30-16	2,028,611

MANAGEMENT TEAM

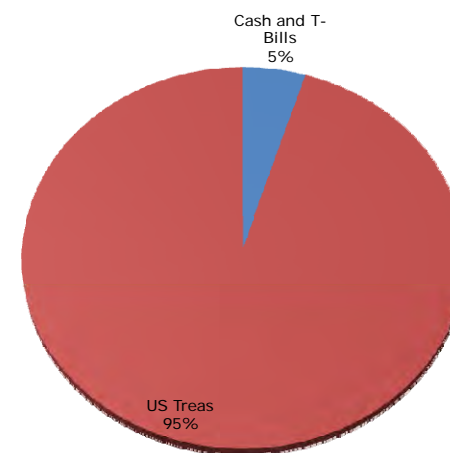
Client Relationship Manager:	Amber Frizzell, AIF® Amber@apcm.net
Your Portfolio Manager:	Jason Roth
Contact Phone Number:	907/272-7575

INVESTMENT PERFORMANCE



Performance is Annualized for Periods Greater than One Year

PORTFOLIO COMPOSITION



Fixed Income Portfolio Statistics

Average Quality: AAA Yield to Maturity: 0.65% Average Maturity: 0.78 Yrs

Alaska Permanent Capital Management Co.
PORTFOLIO APPRAISAL
AEB 2010 SERIES B BOND/AKUTAN AIR
November 30, 2016

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
U.S. TREASURY									
250,000	US TREASURY NOTES 0.625% Due 12-15-16	100.11	250,264	100.01	250,037	12.33	1,562	721	0.26
200,000	US TREASURY NOTES 0.750% Due 01-15-17	100.20	200,398	100.05	200,098	9.86	1,500	567	0.36
200,000	US TREASURY NOTES 0.625% Due 02-15-17	100.09	200,187	100.04	200,076	9.86	1,250	367	0.44
200,000	US TREASURY NOTES 0.750% Due 03-15-17	100.15	200,305	100.08	200,154	9.87	1,500	319	0.48
200,000	US TREASURY NOTES 0.875% Due 04-15-17	100.26	200,523	100.11	200,219	9.87	1,750	226	0.58
150,000	US TREASURY NOTES 0.875% Due 05-15-17	100.24	150,363	100.11	150,159	7.40	1,312	58	0.64
125,000	US TREASURY NOTES 0.875% Due 06-15-17	100.24	125,298	100.11	125,132	6.17	1,094	505	0.68
100,000	US TREASURY NOTES 1.000% Due 08-15-18	100.46	100,457	99.86	99,859	4.92	1,000	293	1.08
100,000	US TREASURY NOTES 1.000% Due 09-15-18	100.43	100,434	99.82	99,816	4.92	1,000	213	1.10
100,000	US TREASURY NOTES 0.875% Due 10-15-18	100.05	100,047	99.58	99,582	4.91	875	113	1.10
100,000	US TREASURY NOTES 1.250% Due 11-15-18	100.77	100,770	100.25	100,250	4.94	1,250	55	1.12
100,000	US TREASURY NOTES 1.250% Due 12-15-18	100.25	100,250	100.20	100,203	4.94	1,250	577	1.15
100,000	US TREASURY NOTES 1.125% Due 01-15-19	99.95	99,953	99.91	99,914	4.93	1,125	425	1.17
	Accrued Interest				4,440	0.22			
			1,929,249		1,929,939	95.14		4,440	
CASH AND EQUIVALENTS									
	FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI		98,672		98,672	4.86			
TOTAL PORTFOLIO			2,027,921		2,028,611	100	16,469	4,440	

Alaska Permanent Capital Management Co.
TRANSACTION SUMMARY
AEB 2010 SERIES B BOND/AKUTAN AIR
From 11-01-16 To 11-30-16

Trade Date	Settle Date	Security	Quantity	Trade Amount
PURCHASES				
U.S. TREASURY				
11-22-16	11-23-16	US TREASURY NOTES 1.250% Due 12-15-18	100,000	100,250.00
11-22-16	11-23-16	US TREASURY NOTES 1.125% Due 01-15-19	100,000	99,953.13
				200,203.13
				200,203.13
DEPOSITS AND EXPENSES				
CASH AND EQUIVALENTS				
11-30-16	11-30-16	FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI		98,672.11
MANAGEMENT FEES				
11-30-16	11-30-16	MANAGEMENT FEES		287.62
				98,959.73
INTEREST				
CASH AND EQUIVALENTS				
11-01-16	11-01-16	FEDERATED TREASURY OBLIGATIONS INSTITUTION		18.59
U.S. TREASURY				
11-15-16	11-15-16	US TREASURY NOTES 0.625% Due 11-15-16		625.00
11-15-16	11-15-16	US TREASURY NOTES 0.875% Due 05-15-17		656.25

Alaska Permanent Capital Management Co.
TRANSACTION SUMMARY
AEB 2010 SERIES B BOND/AKUTAN AIR
From 11-01-16 To 11-30-16

Trade Date	Settle Date	Security	Quantity	Trade Amount
11-15-16	11-15-16	US TREASURY NOTES 1.250% Due 11-15-18		625.00
				1,906.25
				1,924.84

PURCHASED ACCRUED INTEREST

U.S. TREASURY

11-22-16	11-23-16	US TREASURY NOTES 1.250% Due 12-15-18		549.86
11-22-16	11-23-16	US TREASURY NOTES 1.125% Due 01-15-19		400.48
				950.34
				950.34

SALES, MATURITIES, AND CALLS

U.S. TREASURY

11-15-16	11-15-16	US TREASURY NOTES 0.625% Due 11-15-16	200,000	200,000.00
				200,000.00

WITHDRAW

CASH AND EQUIVALENTS

11-15-16	11-15-16	FEDERATED TREASURY OBLIGATIONS INSTITUTION		129.41
				129.41

Alaska Permanent Capital Management Co.
REALIZED GAINS AND LOSSES
AEB 2010 SERIES B BOND/AKUTAN AIR
From 11-01-16 Through 11-30-16

Date	Quantity	Security	Avg. Cost Basis	Proceeds	Gain Or Loss
11-15-16	200,000	US TREASURY NOTES 0.625% Due 11-15-16	200,062.50	200,000.00	-62.50
TOTAL GAINS					0.00
TOTAL LOSSES					-62.50
			200,062.50	200,000.00	-62.50

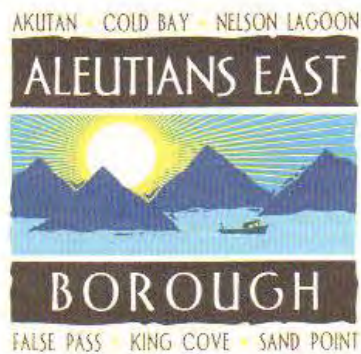
Alaska Permanent Capital Management Co.
CASH LEDGER
AEB 2010 SERIES B BOND/AKUTAN AIR
From 11-01-16 To 11-30-16

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
FEDERATED GOVERNMENT OBLIGATIONS INSTITUTION					
11-01-16			Beginning Balance		0.00
11-30-16	11-30-16	dp	Transfer from	FEDERATED TREASURY OBLIGATIONS INSTITUTION	98,672.11
11-30-16			Ending Balance		98,672.11
FEDERATED TREASURY OBLIGATIONS INSTITUTION					
11-01-16			Beginning Balance		98,030.15
11-01-16	11-01-16	dp	Interest	FEDERATED TREASURY OBLIGATIONS INSTITUTION	18.59
11-15-16	11-15-16	wd	Withdrawal	from Portfolio	-129.41
11-15-16	11-15-16	dp	Interest	US TREASURY NOTES 0.625% Due 11-15-16	625.00
11-15-16	11-15-16	dp	Interest	US TREASURY NOTES 0.875% Due 05-15-17	656.25
11-15-16	11-15-16	dp	Interest	US TREASURY NOTES 1.250% Due 11-15-18	625.00
11-15-16	11-15-16	dp	Sale	US TREASURY NOTES 0.625% Due 11-15-16	200,000.00
11-22-16	11-23-16	wd	Purchase	US TREASURY NOTES 1.250% Due 12-15-18	-100,250.00
11-22-16	11-23-16	wd	Accrued Interest	US TREASURY NOTES 1.250% Due 12-15-18	-549.86
11-22-16	11-23-16	wd	Purchase	US TREASURY NOTES 1.125% Due 01-15-19	-99,953.13
11-22-16	11-23-16	wd	Accrued Interest	US TREASURY NOTES 1.125% Due 01-15-19	-400.48

Alaska Permanent Capital Management Co.
CASH LEDGER
AEB 2010 SERIES B BOND/AKUTAN AIR
From 11-01-16 To 11-30-16

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
11-30-16	11-30-16	wd	Transfer to	FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI	-98,672.11
11-30-16			Ending Balance		0.00

Public Hearings



ORDINANCE NO. 17-02

**AMENDING TITLE 1 TO PROVIDE A MINOR OFFENSE FINE SCHEDULE;
ISSUANCE OF CITATIONS FOR MINOR OFFENSES; ALLOWING FOR THE
DISPOSITION OF CERTAIN OFFENSES WITHOUT A COURT APPEARANCE;
PROVIDING FOR THE APPLICABLE STATE SURCHARGE; AND AMENDING TITLE
60 TO IDENTIFY THOSE OFFENSES PUNISHABLE BY THE FINES LISTED ON THE
FINE SCHEDULE**

WHEREAS, the Aleutians East Borough exercises certain enforcement powers, which include the ability to levy fines in accordance with the Aleutians East Borough Code (Borough Code) and AS 29.25.070; and

WHEREAS, the Assembly believes such revisions to be in the Borough's best interests; and

WHEREAS, the Borough Code contains references and authority to levy fines and penalties in Title 1, General Provisions; and Title 60, Revenue.

WHEREAS, Borough Code Title 1 and Title 60 contain references to fines for violations of Borough Code; and

WHEREAS, the Borough Code does not presently contain a schedule of fines or a designated person authorized to issue citations for minor offenses, adopted by the Borough Assembly to allow for the disposition of violations without court appearance.

**NOW, THEREFORE, LET IT BE ORDAINED BY THE ASSEMBLY OF THE
ALEUTIANS EAST BOROUGH AS FOLLOWS:**

Section 1. Classification. This Ordinance shall be of a permanent nature and shall become a part of the Aleutians East Borough Code of Ordinances.

Section 2. Severability. If any provision of this Ordinance, or any application thereof to any person or circumstance is held invalid, the remainder of this

Ordinance and the application to other persons or circumstances shall not be affected thereby.

Section 3. Those amendments to the Borough Code Chapters, as set forth in Exhibit A attached hereto, are hereby enacted.

Section 4. Effective Date. This Ordinance shall become effective upon adoption, and shall be included in the Aleutians East Borough Code at the time of its next regular supplementation and printing, or ratification by the qualified voters of the Aleutians East Borough.

Passed and adopted by the Aleutians East Borough Assembly this _____ day of _____, 2016.

Stanley Mack, Mayor

ATTEST:

Tina Anderson, Borough Clerk

Exhibit A

Aleutians East Borough Code of Ordinances

[Revisions to Select Provisions of Titles 1 and 60]

TITLE 1

GENERAL PROVISIONS

Chapter 1.12 – Interpretation and Use of Ordinance Code

Sections:

- 1.12.010 Definitions
- 1.12.020 Grammatical Interpretation
- 1.12.030 Ordinances included in the Aleutians East **Borough** Municipal Code
- 1.12.040 Amendments to Code – Effect of New Ordinances Amendatory Language.
- 1.12.050 Supplements or Revisions to the Aleutians East Borough Municipal Code.

Section 1.12.010 Definitions:

Whenever the following words and terms are used in the Aleutians East Borough Municipal Code, they shall have the meaning ascribed to them unless the context clearly indicates otherwise.

- A. “Administrator” means the Aleutians East Borough Administrator **or his/her designee.****

...

Sections:

- 1.24.010 General Penalty.**
- 1.24.020 Administrative Enforcement Action.**
- 1.24.030 Administrative Inspections.**
- 1.24.040 Penalty Surcharge Authorization and Collection.**
- 1.24.050 **Minor Offense Fine Schedule.****

1.24.010 General Penalty

A. Every act prohibited by ~~the~~ ordinance of this Borough is unlawful. Unless another penalty is expressly provided by an ordinance, every person convicted of a violation of any of the ordinances of this Borough, or any rule or regulation adopted or issued in pursuance thereof, shall be punished by a fine not to exceed one thousand dollars (\$1,000) per violation. Each act of violation and every day upon which any such violation shall occur shall constitute a separate offense.

~~- Except in cases where a different punishment is prescribed by any ordinance of the Borough, a person convicted of a violation of the ordinances of the Borough is guilty of an infraction punishable by a fine not to exceed \$500.~~

(Ord. 14-03 (Amended Ord. 88-1), Sec. 1.24.010, part, 1987).

~~B. The Borough shall provide written notice to the commissioner of health and social services or to the commissioner's designee of the commencement of a civil enforcement action for the violation of an ordinance under subsection E of this section against a minor. Unless the commissioner and the Borough have negotiated an agreement making other arrangements for the Borough to provide the notice required by this subsection, the Borough shall provide the notice by mailing a copy of the citation or other document setting out the notice of the commencement of the civil enforcement action.~~

~~C. Unless an ordinance authorizes use of a hearing officer, the enforcement of an infraction against a minor for violation of any provision of this Code shall be heard in the District Court in the same manner as for similar allegations brought against an adult, except that the minor's parent, guardian or legal custodian shall be present at all proceedings unless the court excuses the parent, guardian or legal custodian from attendance for good cause.~~

~~D. An action for an infraction filed against a minor under this section does not give rise to the right to a trial by jury or to counsel appointed at public expense.~~

B. Notwithstanding the availability of any other remedy, the Borough or an aggrieved person may institute a civil action against a person who violates a borough ordinance or any order issued under the AEBMC. In addition to injunctive and compensatory relief, a civil penalty not to exceed \$1,000 may be imposed for each violation. An action to enjoin a violation may be brought notwithstanding the availability of any other remedy. On application for injunctive relief and a finding of a violation or a threatened violation the Superior court shall grant the injunction as provided in AS 29.25.070(b) or any successor law.

1.24.020 Administrative Enforcement Action.

For provisions authorizing the Assembly to prescribe penalties for violation of codified ordinances not to exceed a fine of \$1,000 per violation, see AS 29.25.070.

- A. The Administrator **or his designee** may ~~order~~:
1. **Order t**~~The~~ discontinuation of unlawful uses of land or structures;
 2. **Order t**~~The~~ removal or abatement of unlawful structures, or any unlawful additions or alter~~n~~ations thereto;
 3. **Order t**~~The~~ discontinuation of construction or other preparatory activity leading to an unlawful structure or an unlawful use of a land structure;
 4. **Order c**~~Compliance with a permit condition; or compliance with AEBMC requirements;~~
 5. **Order c**~~C~~leanup and remediation;
 6. When necessary to ensure compliance with this title, **order** the suspension or revocation of permits, or other borough land use entitlements; and
 7. **May enforce compliance with AEBMC requirements, including but not limited to, by issuing citations pursuant to this Chapter.**
- B. Upon complaint by a citizen, or upon his own initiative, the Administrator may, after investigation, initiate State ~~or~~ Federal criminal proceedings against any person for the violation of this title.

1.24.030 Administrative Inspections.

The Administrator or his designee may conduct both announced and unannounced inspections necessary to enforce the AEBMC and land use permit terms and conditions.

1.24.040 Penalty Surcharge Authorization and Collection.

The surcharge required to be imposed pursuant to AS 12.55.039 is authorized and shall be imposed as a surcharge on penalties imposed for the violation of an ordinance, Code provision, or regulation of the Aleutians East Borough brought under a citation ~~or criminal complaint~~ that would require a proceeding in the Alaska Court System if the defendant were to enter a plea of not guilty. The Court may impose and collect the surcharge on all penalties imposed by the Court where fines are paid to the Court. ~~For all criminal proceedings in which the fine is collected by the Borough, the surcharge~~

~~imposed shall be collected by the Borough with the payment of the fine and regularly paid over to the appropriate agency of the state less any collection and administration fee or reimbursement authorized by the state to be retained by the Borough.~~ In addition to any penalty prescribed by law, a defendant convicted of violating a Borough ordinance shall pay the surcharge required under AS 12.55.039 and 29.25.074. All such surcharges collected shall be remitted to the State of Alaska as required by AS 29.25.074.

(Ord. 14-03 (Amended Ord. 99-01), new section 1.24.020)

1.24.050 Minor Offense Fine Schedule.

A. In accordance with AS 29.25.070(a), citations for the following offenses may be disposed of as provided in AS 12.25.195-.230, without a court appearance, upon payment of the fine amounts listed below plus the state surcharge required by AS 12.55.039 and AS 29.25.074. Fines must be paid to the court. ~~If an offense is not listed on a fine schedule, the defendant must appear in court to answer the charges.~~ The Alaska Court System's Rules of Minor Offense Procedure shall apply to all offenses listed below. Citations charging these offenses must meet the requirements of Minor Offense Rule 3. If a person charged with one of these offenses appears in court and is found guilty, the penalty imposed for the offense may not exceed the fine amount for that offense listed below. The fines may not be judicially reduced.

B. FINE SCHEDULE

Code Section	Ordinance Description	Fine Schedule Amount
60.20.140(a)	Failure/ delinquency to file a raw fish sales tax return	\$250
60.20.140(b)	Failure to remit total taxes due.	\$250
60.20.140(ca)	Incomplete filing of raw fish sales tax return	\$250
60.20.140(de)	Failure to apply for Certificate of Registration	\$200
60.20.140(ee)	Engaging in taxable transactions without a Certificate of Registration	\$300
60.20.140(fd)	Failure to provide written statement of tax due on a transaction	\$250
60.20.140(ge)	Failure or refusal to collect required tax	\$300

60.20.140(h)	Failure to maintain records	\$300
60.20.140(i)	Failure to produce records or allow inspection of records and documents.	\$300
60.20.140(j)	Failure to provide notice of fire, theft or other casualty pertaining to records required to be maintained.	\$300

C. If an offense is not listed on the Fine Schedule above, the defendant must appear in court to answer the charges.

TITLE 60

REVENUE

Chapter 60.20 – **Raw Fish Sales Tax**

Sections:

...
60.20.140 **Raw Fish Sales Tax and Certificate of Registration Violations.
~~Penalties and Interest.~~**

...
60.20.185 Liability of Responsible Persons.
60.20.300 ~~Enforcement and~~ Penalties

...

60.20.140 Raw Fish Sales Tax and Certificate of Registration Violations. Penalties and Interest.

- (a) A person who fails to file a **raw fish sales tax** return as required under this chapter ~~or who fails to remit all the taxes due the Borough by that person is subject to the fine shall pay a penalty in accordance with the fine established in Section 1.24.050. Each month or part of a month during which the failure to file exists shall constitute a separate offense. The filing of an incomplete return shall be treated as the filing of no return.~~
- b. A person who fails to remit the total amount of the raw fish sales tax due is subject to the fine established in Section 1.24.050. Each month or part of a month during which the failure to remit all taxes due shall constitute a separate offense.
- c. A person who files an incomplete raw fish sales tax return is subject to the fine established in Section 1.24.050, as if no return had been filed.
- ~~Interest at the rate of twelve percent (12%) per annum shall be paid on all amounts due the Borough that are not received by the Borough as required under this chapter except, interest does not accrue on penalties.~~
- d. A person who fails to apply for a **raw fish sales tax** certificate of registration as required by this chapter **is subject to the fine established in shall pay a penalty Section 1.24.050. of two hundred dollars.** Such ~~fine penalty~~ must be paid before ~~a the~~ license is issued or before a renewal or amendment to ~~a the~~ license is issued if the original license was issued before the determination that a **fine penalty** was due.

d.e. A person who ~~fails to apply for a certificate of registration, who~~ engages in taxable transactions **without a valid raw fish sales tax certificate of registration and** after being informed in writing that a certificate of registration is required, **is subject to the fine established shall pay a penalty in Section 1.24.050.** ~~of four hundred dollars before the determination that a penalty was due.~~

e.f. A person required to collect **raw fish sales a**-tax under this chapter, who fails to provide a written statement setting out the amount of the tax due on the transaction, **is subject to the fine shall pay a penalty established in Section 1.24.050**~~to the Borough equal to the amount of the tax due on the sale.~~

g. A **person required to collect raw fish sales tax under this chapter, who fails to collect taxes due, is subject to the fine established in Section 1.24.050.**

h. A **person required to maintain records under the provisions of this chapter, who fails to maintain records as required, is subject to the fine established in Section 1.24.050.**

f.i. A **person required to maintain records under the provisions of this chapter, who fails to** ~~failure of or refusal of a person required to collect a tax under this chapter, to~~ produce records or allow inspection **of records and documents** at such reasonable times as requested or demanded by the Sales Tax Administrator, **is subject to the fine** ~~shall pay to the Borough a penalty established in Section 1.24.050.~~ **equal to three times any deficiency found or estimated to have occurred by the Sales Tax Administrator; provided, the minimum penalty payable is three hundred dollars.**

j. A person required to maintain records under the provisions of this chapter **who fails to** ~~shall~~ immediately notify the Borough of any fire, theft or other casualty that would prevent the person from complying with the provisions of this chapter, **is subject to the fine established in Section 1.24.050. Any fire, theft or** ~~Such~~ casualty is a defense to a civil penalty levied under this ~~s~~Section 140, but does not excuse **a the** person from ~~the~~ liability for payment to the Borough of taxes required to be collected. Accidental or unexplained loss of funds or records does not excuse a person from the performance of any of the requirements under this chapter.

g.k. **Interest at the rate of twelve percent (12%) per annum shall be paid on all amounts due the Borough not received as required under**

this chapter, except that interest does not accrue on penalties assessed.

(Ord. 88-2, Sec. 60.120.140)

....

60.20.185 Liability of Responsible Persons.

Each responsible individual as defined under section 60.20.250 is liable to the Borough for the payment of sales and use taxes that are delinquent and which were collected or required to be collected, or required to be paid over to the Borough while such individual was a responsible individual with respect to such taxes. Such individual is liable to the Borough for **fin**es, penalties and interest on the delinquent taxes accrued to the date of payment. Upon written demand for payment of delinquent taxes, ~~penalty~~ and interest sent by registered mail to a responsible individual, the responsible individual shall pay ~~over~~ to the Borough the amount of the delinquent taxes **and**, ~~interest and penalty~~ due within 20 days of the date of the written demand. If the responsible individual upon whom demand for payment has been made fails to pay the taxes ~~penalty~~ and interest due within 20 days of the date of the demand, the amount due may be collected in a civil action against the responsible individual. (Ord. 96-4, Sec. 60.20.185)

....

60.20.300 Enforcement and Penalties

- (a) Violation of any of the requirements of this chapter is ~~a misdemeanor or an infraction punishable in accordance with the fine established in Section 1.24.050. For convictions for a violation of a provision of this chapter, a fine of not to exceed five hundred dollars may be imposed; except for a subsequent violation of any provision of this chapter, whether similar to or different from the prior conviction, the maximum penalty that may be imposed is a fine of one thousand dollars or imprisonment for not to exceed thirty days, or both if the subsequent conviction is for a violation that occurred within three years after the conviction of the prior violation.~~
- (b) Each ~~day~~ **month or part of a month** upon which a violation of this chapter continues is a separate offense.
- (c) The Borough may recover taxes, interest and civil penalties due in a civil action independent of or in addition to any **other enforcement** ~~criminal~~ action filed.

(Ord. 8802, Sec. 60.20.300)



Agenda Statement

Meeting Date: December 8, 2016

To: The Honorable Mayor Mack and Borough Assembly

From: Rick Gifford, Administrator

Re: **Ordinance 17-03 Amending AEB Code Section 6.04, Subsection (F) - Investments**

In 2015, AEB updated its investment ordinance language to allow the purchase of new international funds. The housekeeping amendment language allowed AEB to own a fund that replicates a “substantially similar index” to the specified international benchmark indices.

APCM recommends amending AEB Investment Code Section 6.04, Subsection (F) to include the same language for the remaining asset classes. Completing this amendment will allow APCM to implement incremental tilts without materially changing the return and risk expectations of the asset allocation that AEB has selected. The proposed language maintains prudent investment limitations while also reducing the need for further ordinance changes in the future.

APCM will be making a presentation about the Borough’s investments during the workshop and will discuss the proposed amendment and be available to answer questions.

Recommendation

The administration recommends that the Assembly introduce and approve Ordinance 17-03 amending the AEB Investment Code Section 6.04, Subsection (F). The amendment has been recommended by APCM and is primarily a housekeeping ordinance for APCM in managing the Borough’s investments.

Section 1. That Section 6.04.041 (F) of the Borough Municipal Code is hereby amended to read as follows:

F. Investments – Purpose and Limitations.

A purpose of the permanent fund is growth through prudent investment of fund assets. Notwithstanding the objectives of the Borough policy for the investment of its operating and other funds set out in Code Section 6.08.010(C), the investment of permanent fund assets shall be made to maintain safety of principal while maximizing total return. Investments shall be diversified to minimize the risk of loss resulting from a concentration of investments in a specific maturity, issuer, class of security, financial institution or, with respect to equity investments, in a specific company, industry or investment sector. Fund assets may be invested in the instruments and securities set out in Code Section 6.08.030 and in the following securities:

- (1)
 - (a) Domestic Equities, which taken as a whole, attempt to replicate the Standard & Poor's 500 Index or a substantially similar index, including both mutual funds and exchange traded funds (ETF's).
 - (b) International Equities, which taken as a whole, attempt to replicate the Morgan Stanley Capital International Europe Australasia and Far East (MSCI EAFE) or a substantial similar Index, including both mutual fund and exchange traded funds (ETF's).
 - (c) Equities, which taken as a whole, attempt to replicate the universe of domestic real estate investment trusts as represented by the S&P REIT Index or the Cohen & Steers Realty Majors Portfolio Index or a substantially similar index, including both mutual funds and exchange traded funds (ETF's).
 - (d) Domestic Equities, which taken as a whole, attempt to replicate the Standard & Poor's 400 Mid Cap Index or a substantially similar index, including both mutual funds and exchange traded funds (ETF's).
 - (e) Emerging markets equity index funds, which taken as a whole, attempt to replicate the Morgan Stanley Capital International Emerging Markets or a substantially similar Index, including both mutual funds and exchange traded funds (ETF's).
- (2) Permanent Fund asset allocation plan and performance measurement targets.

The asset allocation targets and ranges are as follows:

Asset Class	Target % Weighting	Range %
Domestic Equity	36	30-50
Mid / Cap. Equity	5	0-10
International Equity	10	5-15
Real Estate Equity	10	5-15
Fixed Income	34	25-60
Emerging Markets	5	0-10

(3) The Performance of the investment advisors will be measured as follows:

(a) Performance measurement for the Domestic Equity Allocation will be measured against the Target Weighting, using the Standard & Poor's 500 as the Benchmark.

(b) Performance measurement for the Mid/Small Cap Equity Allocation will be measured against the Target Weighting, using the Standard & Poor's 400 Mid Cap Index as the Benchmark.

(c) Performance measurement for the International Equity Allocation will be measured against the Target weighting using the Morgan Stanley Capital International Europe Australasia and Far East (MSCI EAFE) or a substantially similar Index for the Benchmark.

(d) Performance measurement for the Real Estate Allocation will be measured against the Target weighting using the Standard & Poor's REIT Index for the Benchmark.

(e) Performance measurement for the Fixed Income Allocation will be measured against the Target weighing using the Lehman Intermediate Gov/Credit Index for the Benchmark. The duration of the Fixed Income Allocation should be maintained between 80% and 120% of the duration of the Benchmark.

(f) Performance measurement for the Emerging Market Allocation will be measured against the Target weighting using the Morgan Stanley Capital International Emerging Market (MSCI Emerging) or a substantially similar Index for the Benchmark.

ORDINANCE SERIAL NO. 17-03

AN ORDINANCE AMENDING TITLE 6, CHAPTER 6.04, SECTION 6.04.041, SUBSECTION (F) OF THE ALEUTIANS EAST BOROUGH CODE OF ORDINANCES

WHEREAS, the legislative power of the Aleutians East Borough (“Borough”) is vested in its Borough Assembly under Alaska State Statute Sec. 29.20.050; and

WHEREAS, the Borough’s Permanent Fund was created by the Borough Assembly in 1990 and

WHEREAS, Sec. 6.08.010 of the Code of the Aleutians East Borough of Alaska sets forth the investment policy and objectives for Borough monies; and

WHEREAS, under Sec. 6.08.010(C) of the Code, all Borough “investments shall be diversified to minimize the risk of loss”; and

WHEREAS, Sec. 6.04.041(F)(1) currently says fund assets may be invested in the instruments and securities set out in Code Section 6.08.030 and in the following securities:

(a) Domestic Equities, which taken as a whole, attempt to replicate the Standard & Poor’s 500 Index or a substantially similar index, including both mutual funds and exchange traded funds (ETF’s).

(b) International Equities, which taken as a whole, attempt to replicate the FTSE Developed ex North America Index, including both mutual funds and exchange traded funds (ETF’s).

(c) Equities, which taken as a whole, attempt to replicate the universe of domestic real estate investment trusts as represented by the S&P REIT Index or the Cohen & Steers Realty Majors Portfolio Index or a substantially similar index, including both mutual funds and exchange traded funds (ETF’s).

(d) Domestic Equities, which taken as a whole, attempt to replicate the Standard & Poor’s 400 Mid Cap Index or a substantially similar index, including both mutual funds and exchange traded funds (ETF’s).

(e) Emerging markets equity index funds, which taken as a whole, attempt to replicate the FTSE Emerging Market Index, including both mutual funds and exchange traded funds (ETF’s).

WHEREAS, Sec. 6.04.041(F)(3) Currently the Performance of the investment advisors will be measured as follows:

- (a) Performance measurement for the Domestic Equity Allocation will be measured against the Target Weighting, using the Standard & Poor's 500 as the Benchmark.
- (b) Performance measurement for the Mid/Small Cap Equity Allocation will be measured against the Target Weighting, using the Standard & Poor's 400 Mid Cap Index as the Benchmark.
- (c) Performance measurement for the International Equity Allocation will be measured against the Target weighting using the FTSE Developed ex North America Index for the Benchmark.
- (d) Performance measurement for the Real Estate Allocation will be measured against the Target weighting using the Standard & Poor's REIT Index for the Benchmark.
- (e) Performance measurement for the Fixed Income Allocation will be measured against the Target weighing using the Lehman Intermediate Gov/Credit Index for the Benchmark. The duration of the Fixed Income Allocation should be maintained between 80% and 120% of the duration of the Benchmark.
- (f) Performance measurement for the Emerging Market Allocation will be measured against the Target weighting using the FTSE Emerging Market Index for the Benchmark.

WHEREAS, pursuant to Sec. 6.04.041(F) "[n]otwithstanding the objectives of the Borough policy for the investment of its operating and other funds set out in Code Section 6.08.010(C), the investment of permanent fund assets shall be made to maintain safety of principle while maximizing total return"; and

WHEREAS, this amendment to Sec. 6.04.041(F) is consistent with Sec. 6.08.010(C) and Sec. 06.04.041(F) and is intended to ensure Borough permanent fund account investments be made to maintain safety of principle while maximizing total return.

NOW, THEREFORE, BE IT RESOLVED:

Section 1. That Section 6.04.041 (F) of the Borough Municipal Code is hereby amended to read as follows:

F. Investments – Purpose and Limitations.

A purpose of the permanent fund is growth through prudent investment of fund assets. Notwithstanding the objectives of the Borough policy for the investment of its operating and other funds set out in Code Section 6.08.010(C), the investment of permanent fund assets shall be made to maintain safety of principal while maximizing total return. Investments shall be diversified to minimize the risk of loss resulting from a concentration of investments in a specific maturity, issuer, class of

security, financial institution or, with respect to equity investments, in a specific company, industry or investment sector. Fund assets may be invested in the instruments and securities set out in Code Section 6.08.030 and in the following securities:

- (1)
 - (a) Domestic Equities, which taken as a whole, attempt to replicate the Standard & Poor's 500 Index, including both mutual funds and exchange traded funds (ETF's).
 - (b) International Equities, which taken as a whole, attempt to replicate the Morgan Stanley Capital International Europe Australasia and Far East (MSCI EAFE) or a substantial similar Index, including both mutual fund and exchange traded funds (ETF's).
 - (c) Equities, which taken as a whole, attempt to replicate the universe of domestic real estate investment trusts as represented by the S&P REIT Index or the Cohen & Steers Realty Majors Portfolio Index, including both mutual funds and exchange traded funds (ETF's).
 - (d) Domestic Equities, which taken as a whole, attempt to replicate the Standard & Poor's 400 Mid Cap Index, including both mutual funds and exchange traded funds (ETF's).
 - (e) Emerging markets equity index funds, which taken as a whole, attempt to replicate the Morgan Stanley Capital International Emerging Markets or a substantially similar Index, including both mutual funds and exchange traded funds (ETF's).
- (2) Permanent Fund asset allocation plan and performance measurement targets.

The asset allocation targets and ranges are as follows:

Asset Class	Target % Weighting	Range %
Domestic Equity	36	30-50
Mid / Cap. Equity	5	0-10
International Equity	10	5-15
Real Estate Equity	10	5-15
Fixed Income	34	25-60
Emerging Markets	5	0-10

- (3) The Performance of the investment advisors will be measured as follows:

(a) Performance measurement for the Domestic Equity Allocation will be measured against the Target Weighting, using the Standard & Poor's 500 as the Benchmark.

(b) Performance measurement for the Mid/Small Cap Equity Allocation will be measured against the Target Weighting, using the Standard & Poor's 400 Mid Cap Index as the Benchmark.

(c) Performance measurement for the International Equity Allocation will be measured against the Target weighting using the Morgan Stanley Capital International Europe Australasia and Far East (MSCI EAFE) or a substantially similar Index for the Benchmark.

(d) Performance measurement for the Real Estate Allocation will be measured against the Target weighting using the Standard & Poor's REIT Index for the Benchmark.

(e) Performance measurement for the Fixed Income Allocation will be measured against the Target weighing using the Lehman Intermediate Gov/Credit Index for the Benchmark. The duration of the Fixed Income Allocation should be maintained between 80% and 120% of the duration of the Benchmark.

(f) Performance measurement for the Emerging Market Allocation will be measured against the Target weighting using the Morgan Stanley Capital International Emerging Market (MSCI Emerging) or a substantially similar Index for the Benchmark.

Section 2. **Classification.** This ordinance is of a general and permanent nature and shall become part of the Borough Code.

Section 3. **Severability.** If any provision of this ordinance or any application thereof to any person or circumstance is held invalid, the remainder of this ordinance and the application to other persons or circumstances shall not be affected thereby.

Section 4: **Effectiveness.** This ordinance shall become effective upon adoption.

Section 5: **Adoption of Sections.** Code Section 6.04.041(F) is hereby repealed and Code Section 6.04.041(F) as annexed hereto as part of this ordinance is hereby adopted as Code Section 6.04.041(F) of the Code of Ordinances of the Aleutians East Borough.

INTRODUCED: _____

ADOPTED: _____

Stanley Mack, Mayor

Date: _____

ATTEST:

CLERK

Date: _____

F. **Investments – Purpose and Limitations.** A purpose of the permanent fund is growth through prudent investment of fund assets. Notwithstanding the objectives of the Borough policy for the investment of its operating and other funds set out in Code Section 6.08.010(C), the investment of permanent fund assets shall be made to maintain safety of principal while maximizing total return. Investments shall be diversified to minimize the risk of loss resulting from a concentration of investments in a specific maturity, issuer, class of security, financial institution or, with respect to equity investments, in a specific company, industry or investment sector. Fund assets may be invested in the instruments and securities set out in Code Section 6.08.030 and in the following securities:

- (1)
 - (a) Domestic Equities, which taken as a whole, attempt to replicate the Standard & Poor's 500 Index, including both mutual funds and exchange traded funds (ETF's).
 - (b) International Equities, which taken as a whole, attempt to replicate the Morgan Stanley Capital International Europe Australasia and Far East (MSCI EAFE) or a substantial similar Index, including both mutual fund and exchange traded funds (ETF's).
 - (c) Equities, which taken as a whole, attempt to replicate the universe of domestic real estate investment trusts as represented by the S&P REIT Index or the Cohen & Steers Realty Majors Portfolio Index, including both mutual funds and exchange traded funds (ETF's).
 - (d) Domestic Equities, which taken as a whole, attempt to replicate the Standard & Poor's 400 Mid Cap Index, including both mutual funds and exchange traded funds (ETF's).
 - (e) Emerging markets equity index funds, which taken as a whole, attempt to replicate the Morgan Stanley Capital International Emerging Markets or a substantially similar Index, including both mutual funds and exchange traded funds (ETF's).
- (2) Permanent Fund asset allocation plan and performance measurement targets.

The asset allocation targets and ranges are as follows:

Asset Class	Target % Weighting	Range %
Domestic Equity	36	30-50
Mid / Cap. Equity	5	0-10
International Equity	10	5-15
Real Estate Equity	10	5-15
Fixed Income	34	25-60
Emerging Markets	5	0-10

- (3) The Performance of the investment advisors will be measured as follows:
 - (a) Performance measurement for the Domestic Equity Allocation will be measured against the Target Weighting, using the Standard & Poor's 500 as the Benchmark.

- (b) Performance measurement for the Mid/Small Cap Equity Allocation will be measured against the Target Weighting, using the Standard & Poor's 400 Mid Cap Index as the Benchmark.
- (c) Performance measurement for the International Equity Allocation will be measured against the Target weighting using the Morgan Stanley Capital International Europe Australasia and Far East (MSCI EAFE) or a substantially similar Index for the Benchmark.
- (d) Performance measurement for the Real Estate Allocation will be measured against the Target weighting using the Standard & Poor's REIT Index for the Benchmark.
- (e) Performance measurement for the Fixed Income Allocation will be measured against the Target weighing using the Lehman Intermediate Gov/Credit Index for the Benchmark. The duration of the Fixed Income Allocation should be maintained between 80% and 120% of the duration of the Benchmark.
- (f) Performance measurement for the Emerging Market Allocation will be measured against the Target weighting using the Morgan Stanley Capital International Emerging Market (MSCI Emerging) or a substantially similar Index for the Benchmark.

Resolutions

RESOLUTION 17-14

A RESOLUTION OF THE ALEUTIANS EAST BOROUGH RECOGNIZING JOE BERESKIN, SR. FOR HIS DEDICATED SERVICE TO THE ALEUTIANS EAST BOROUGH AND CITIZENS OF THE ALEUTIANS EAST BOROUGH COMMUNITIES.

WHEREAS, Joe Bereskin, Sr. has served the Aleutians East Borough as an Assembly member for a total of 18 years; and

WHEREAS, Joe Bereskin, Sr. serves the region in many different capacities; and

WHEREAS, his diversity of experiences and perspectives has been an asset that has enriched the lives of Aleutians East Borough residents.

THEREFORE BE IT RESOLVED that the Aleutians East Borough recognizes Joe Bereskin, Sr. for his many years of service and enhancing the quality of life for Aleutians East Borough residents.

PASSED AND APPROVED by a duly constituted quorum of the Assembly this _____ day of January, 2017.

Mayor

ATTEST:

Clerk

OLD BUSINESS

None

New Business

None

REPORTS AND UPDATES



Memorandum

Date: January 6, 2016

To: The Honorable Mayor Mack and Borough Assembly

From: Rick Gifford, Administrator

Re: **Administrator's Report**

King Cove Access Road

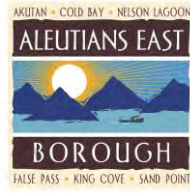
In July 2016, Senators Lisa Murkowski, Dan Sullivan and Congressman Don Young introduced identical bills ([S. 3204](#) and [H.R. 5777](#)) in both chambers of Congress which included an equal value land transfer in exchange for construction of a short, single-lane, non-commercial road linking remote King Cove to the nearby all-weather Cold Bay airport.

Congress did not pass their FFY2017 budget by year-end which we had hoped would include the bills approving the land transfer. Congress passed a Continuing Resolution (CR) for the budget. The CR did not include any appropriation riders, like the Izembek land transfers. The King Cove Group is optimistic that with a new Congress and a new President, we will be able to get the bills re-introduced and approval for transferring the land for the completion of the road.

We continue to work with Senator Murkowski and the other Alaska delegation to get approval of a land exchange for the road from Congress and are planning a trip to DC at the end of the month to continue the lobbying efforts for the land exchange.

Sale of Hovercraft

We continue to work with Keith Whittemore to market and sell the hovercraft. There continues to be interest in the hovercraft and Keith is providing information about the hovercraft to each party as requested. One of the interested parties traveled to Akutan the second week of February, 2016 to inspect and take the hovercraft for a test ride. This party is still interested in the hovercraft and has indicated that they are working on financing and an offer. They are in the process of reviewing issues such as, moving the craft, USCG certifications, potential class certification, MCA approvals, engine emissions, etc. We also understand that another entity from the lower 48 is working on an offer. In addition, a Russian oil company service company sent a representative to see the hovercraft the first part of December, 2016. We are told that they are very interested, so we're hopeful they may send us an offer in the near future.



To: Honorable Mayor Mack and AEB Assembly

From: Anne Bailey, Assistant Borough Administrator

Subject: Assembly Report

Date: January 6, 2017

Akutan Marine Link

On December 6, 2016, the Borough met with the State and City of Akutan to discuss the Akutan Marine Link, specifically the dock on Akun. It appears that the three co-sponsors agree that the marine link is the ultimate solution to the transportation link; however, more research needs to be conducted on the alternatives and the permitting requirements.

Cold Bay Apron & Taxiway Project

On December 15, 2016, the Borough submitted a grant extension request for the Cold Bay Airport – Apron and Taxiway Legislative Grant. The grant extension has been approved and is now scheduled to terminate on June 30, 2018. To date, the Borough has entered into a Memorandum of Agreement with the Department of Transportation committing \$225,000 in Borough budgeted funds and \$2,000,000 in DCCED Designated Legislative Grant funds. The State has entered into contract with Knik Construction and they have mobilized equipment and began some of the work. Knik is anticipated to start up the project again in April 2017 and complete the project by August 31, 2017.

Akutan Harbor

- **Akutan Harbor Management Agreement:** On December 22, 2016, the Borough and City of Akutan entered into a Harbor Management Agreement for the new harbor.
- **EDA Grant Close-Out:** All of the grant close out paperwork and the final reimbursement requested has been submitted and now we are awaiting the close out documents from EDA.
- **Akutan Conservation Easement:** The Borough is in the process of updating the Conservation Easement Agreement and will present it to the Akutan Corporation for their review.

Akutan Helicopter Operations

- **Essential Air Service:** The Final Order reselecting Grant Aviation and establishing the rates was issued by the U.S. Department of Transportation on January 3, 2017. This order, “finalizes its tentative action by Order 2016-10-14 issued on October 25, 2016, reselecting Grant Aviation, Inc., (Grant) to provide Essential Air Service (EAS) at Akutan, Alaska and (2) establishing an annual subsidy rate of \$850,491 for the period from October 1, 2016, through September 30, 2017, (“Year one”) and \$890,001 from October 1, 2017, through September 30, 2018 (“Year two”).” A copy of the final order is available upon request.
- **Maritime Helicopters Contract:** The Borough and Maritime have successfully completed an amendment extending the existing contract to July 31, 2017.

Nelson Lagoon Dock Assessment

Rick, Stanley and I met with Moffatt & Nichol on December 6, 2016 to discuss the draft Tier 2 Inspection Report. M&N is going to finalize the document and tie the two inspection reports together outlining the items that need to be repaired.

Contract Information

A list of active contracts that I am involved in are listed below:

- Harvey Consulting
Planning Commission Contract Labor \$20,000
- HDR, Alaska
Nelson Lagoon Erosion Engineering and Support Services \$80,520.85

Other Items

- I am working with Kate Young, AMLJIA’s Human Resources Director, on updating the Aleutians East Borough Employee Handbook.
- I am continuously working with Joe Levesque and Rick on drafting a lease agreement with Frosty Fuels for having their fuel line on the Cold Bay Dock. This will be presented to Frosty Fuels for review and discussion soon.
- I completed the APOC Employers of Lobbyist Training.
- I am continuously conducting other day to day operations.

If you have any questions, comments or concerns please contact me at (907) 274-7580 or abailey@aeboro.org.

To: The Honorable Mayor Mack, AEB Assembly
From: Ernie Weiss, Natural Resources Director
Subj: Report to the Assembly
Date: January 6, 2016

Winter Fisheries

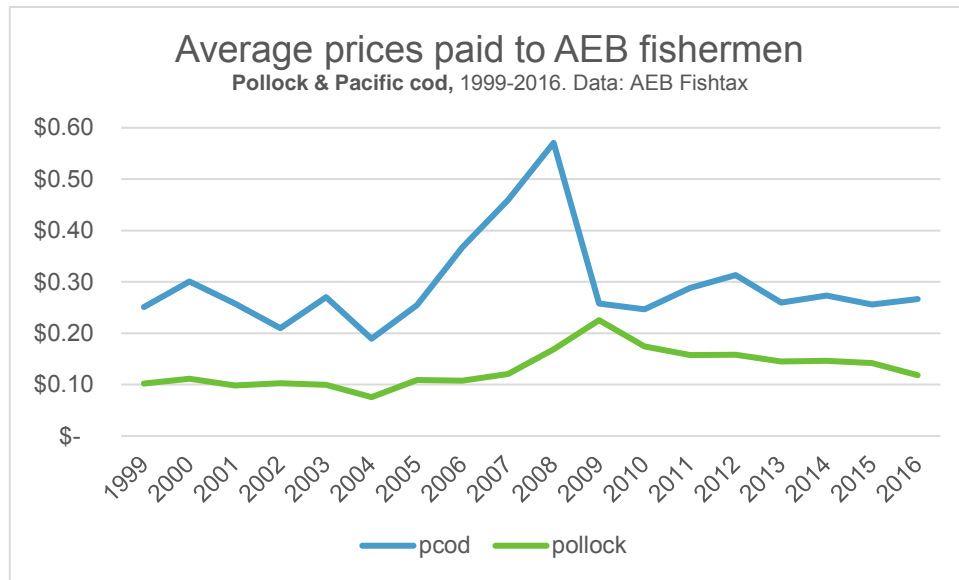
Our 4th annual end-of-the-year AEB winter fisheries teleconference with fishermen, NMFS and ADFG folks was a success and broadcast live on local radio and online by KSDP. Laura put together a great written summary of the meeting, published in a recent Fish News.

The Pacific cod season fishing with pot gear, jig gear and hook & line opened January 1st in both the BSAI and GOA. The jig allocation for the Western GOA Pacific cod is 533 mt compared to 595 mt in 2016. The 2017 Pacific cod WGOA A season allocation for pot gear catcher vessel & catcher processors is 4,854 mt compared to 5,417 mt in 2016. In 2016, the Pacific cod A season closed to pot gear February 19th, 2016.

Fishing with trawl gear for pollock and cod opens January 20th.

The 2017 Pacific cod WGOA A season allocation for trawl catcher vessels is 6,791 mt compared to 7,579 mt in 2016. In 2016, the Pacific cod A season for trawl gear closed February 12th, 2016.

The 2017 annual pollock TAC for area 610 is 43,602 mt, a decrease from the 2016 annual pollock 610 TAC of 56,494 mt. The 2017 area 610 A season trawl gear allocation is 3,827 mt.



North Pacific Fishery Management Council

The NPFMC December meeting in Anchorage received a lot of attention for the indefinite postponement of further action on GOA trawl bycatch management. But there were other significant actions at the meeting, described in the NPFMC December newsletter. The Council meets next at the end of this month in Seattle; the only *final action* on the Seattle agenda is setting the specifications for Norton Sound Red King crab. The Advisory Panel holds elections for officers at this upcoming meeting.

Alaska Board of Fisheries

The Alaska Board of Fisheries will address the harvest strategy for Bering Sea Tanner crab (Proposal 278) at the meeting January 10-13 in Kodiak. As you know, there was no tanner (bairdi) season for the Bering Sea crabbers this year, but they are hopeful that the Board can still give them some opportunity this winter. Other statewide Tanner and King crab issues will be addressed by the Board at the March meeting in Anchorage.

Board of Game

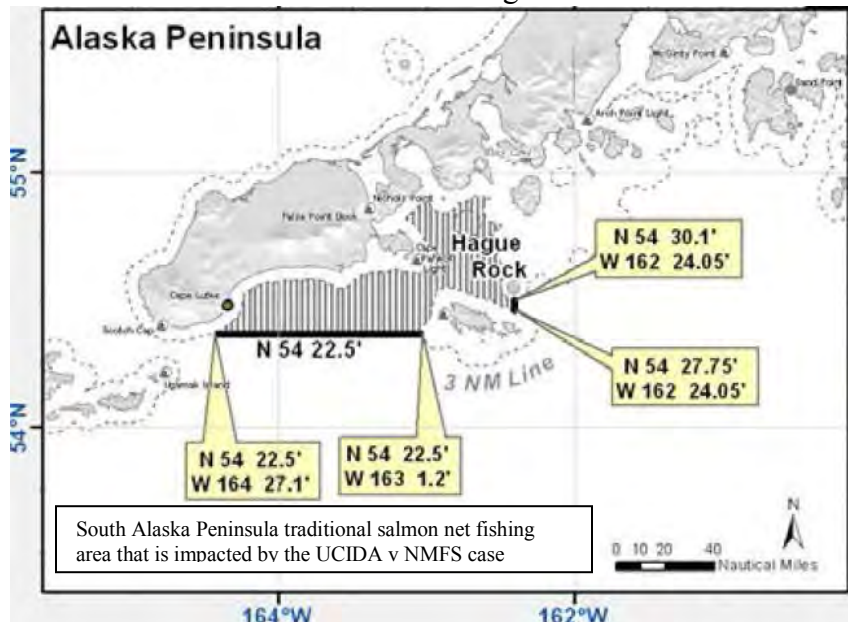
At the Board of Game meeting starting today January 6, the board will consider Proposal 157, 'to set a customary and traditional use finding, and establish seasons and bag limits for Emperor geese'. This is notable as there has been no Alaska hunting for Emperor geese since 1986, and still requires rule changes by USFWS. Other game proposals for our area will be discussed during the next cycle of meetings.

Salmon FMP Amendment 12 / UCIDA case update

As you may remember, in September the U.S 9th District Court of Appeals overturned the lower Court (U.S. District Court for the District of Alaska) ruling in the UCIDA v NMFS case (United Cook Inlet Drift Association v. National Marine Fisheries Service), where UCIDA objected to Amendment 12 to the North Pacific Salmon Fishery Management Plan (FMP), as it related to the Cook Inlet fishery, on the grounds it did not comply with the National Standards in MSA. The 9th District agreed. There are 3 traditional salmon net fishing areas outside of the State-waters 3 mile limit impacted by this case: Cook Inlet, Prince William Sound and the Southwestern District of Alaska Peninsula. Amendment 12 was formed to allow State management to continue in these three areas technically outside of State waters, and within the jurisdiction of NMFS.

The State of Alaska petitioned the 9th Circuit for rehearing on November 4th, which the Court considered, then on November 30th denied. The case transferred back to the lower Court on December 7. At the NPFMC December meeting, NOAA General Counsel John Lepore said he anticipates the District Court will remand Amendment 12 back to NMFS in order to revise and make consistent with the 10 National Standards. It is also anticipated that the District Court will request briefings from the parties, including UCIDA, NMFS and the State of Alaska, to look for an appropriate short term remedy until a revised amendment is developed.

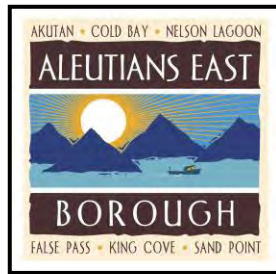
While it may be premature for managers to move forward with a short term or long term fix until the District Court makes their next ruling, NMFS Alaska Region Assistant Administrator Glenn Merrill said the agency is fully aware that the revisions needed to address all the issues would be substantive, and take considerable time. I will continue to report any developments as they impact our salmon fishery.



Meetings

<u>Recent meetings attended</u>		
North Pacific Fishery Mangt. Council	Anchorage	12/6-12/14
AEB winter fisheries enforcement	Teleconference	12/21/16
Anchorage ADFG Advisory Committee	Anchorage	1/3/17
Board of Game Work Session	Webcast/Bethel	1/5/17
<u>Current & upcoming meetings/planning to attend</u>		
Board of Game Western/Arctic	Webcast/Bethel	1/6-1/9/17
Board of Fisheries Kodiak	Webcast	1/10-1/13
Anchorage ADFG AC Game Subcommittee	Anchorage	1/10/17
Alaska Marine Science Symposium	Anchorage	1/23-1/27/17
International Pacific Halibut Commission Annual Meeting	Webcast	1/23-1/27/17
North Pacific Fishery Management Council	Seattle	1/30-2/7/17

Please call if you have any questions or concerns.



To: Honorable Mayor Mack and Aleutians East Borough Assembly
From: Laura Tanis, AEB Communications Director
Through: Rick Gifford, AEB Administrator
Subject: Communications Director's Report to the Assembly
Date: Jan. 6, 2017

Press Release: (Dec. 23, 2016)

“King Cove Optimistic President-elect Donald Trump and Interior Secretary Nominee Ryan Zinke Will Get Community their Life-Saving Road”

The King Cove Group released a statement on the third anniversary (Dec. 23rd) of current Interior Secretary Sally Jewell's rejection of a road connection between King Cove and the Cold Bay Airport. By working closely with Eastern Aleutian Tribes, we maintain a current list of medevacs since Sec. Jewell denied the road on Dec. 23, 2013. In the release, we provided the number of medevacs (both by the Coast Guard and non-Coast Guard (i.e. Guardian), along with details of what the patient was treated for and whether poor weather conditions played a role in delaying patients from being transported to Anchorage. The release also stated that the King Cove community is optimistic the incoming administration will get the job done (i.e. the road) based on conversations Sen. Murkowski has had with Interior Secretary Nominee Ryan Zinke.

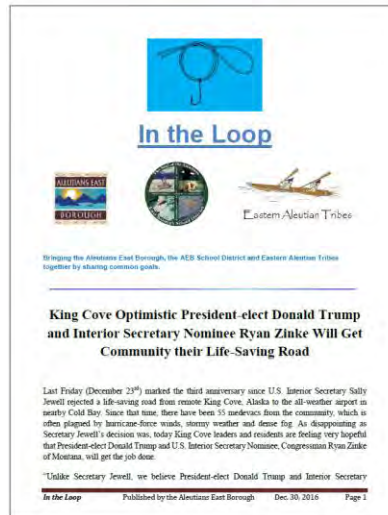


The story was published in several national newspapers across the country following coverage by the Associated Press. Those publications include: [The New York Times](#), [The Boston Globe](#), [The Seattle Times](#) and [The Lexington Herald Leader](#).

Locally, the news release received television coverage from [KTVA](#) It was also covered by the [Alaska Journal of Commerce](#), [APRN](#), and [KTOO](#).

In the Loop – Dec. 30, 2016 - Headlines include:

- Nelson Lagoon Makes Progress on Project to Combat
- Community's Long-Standing Shoreline Erosion
- King Cove Holds Second Anti-Drug Community Meeting
- Isanotski Corporation's Larger Store Opens for Business in False Pass
- False Pass Students Master Life-Saving Paramedic Skills
- TelAlaska Accepting Annual Photo Contest Entries
- EAT Monthly Report

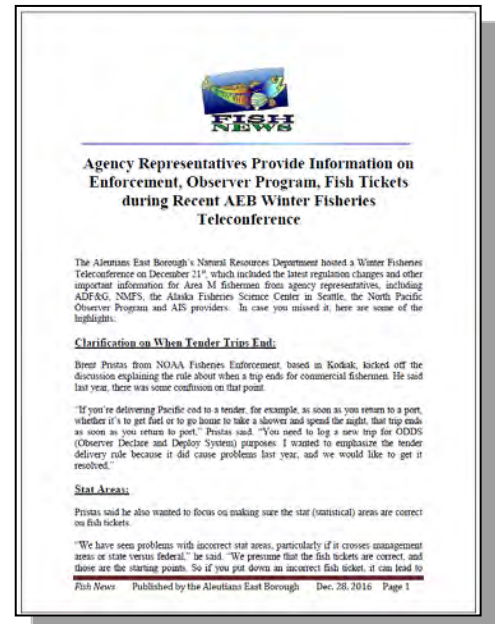


Fish News: – Dec. 16th & Dec. 28th – Headlines include:

- Agency Reps Provide Info on Enforcement, Observer Program during AEB Winter Fisheries Teleconference
- NPFMC Moves to Postpone GOA TBM Indefinitely
- Reminder: AEB Fishermen's Winter Fisheries Teleconference

Upcoming Projects:

- Planning interviews, stories for next In the Loop newsletter, scheduled for Jan. 27th
- Possible trip planned for Washington, D.C. to meet with Alaska Delegation, other lawmakers about the King Cove road issue.



As always, I'm happy to help get the word out about an event or issue in your community. Please call or email me any time with information. ltanis@aeboro.org.

To: The Honorable Stanley Mack
The Aleutians East Borough Assembly
Rick Gifford, Borough Administrator

From: Brad Gilman & Sebastian O’Kelly

Re: Washington Update

Date: December 15, 2016

1. FY 2017 Federal Budget/Appropriations: Congress has extended the current Continuing Resolution (CR) keeping the Federal government operating at level funding until the end of April. A few exceptions were made for increases to certain defense, veterans and other programs. Congress will need to address funding the Federal government for the remainder of FY 2017 when it comes back into session early next year. This has happened four times in the last eight fiscal years.

2. Federal Elections: President-elect Donald Trump has assembled transition teams for each of the Federal departments and major agencies in advance of taking over the Executive Branch on January 20. Several of his selections for senior White House and Cabinet positions have been named, including Secretaries of Commerce, Defense, Energy, State, Treasury, Housing & Urban Development, Homeland Security, Interior and Health & Human Services (all of which will require Senate confirmation). Other appointments which are of particular importance to coastal Alaska (including the heads of NOAA, the National Marine Fisheries Service, and the Assistant Secretary for Civil Works at the Army Corps) have not been made yet. There is some speculation that Mr. Trump will name former Governor Sarah Palin to run the Veterans Affairs Department. Other Alaskans reportedly seeking positions in a Trump Administration include businessman and investment fund owner Bob Gillam and former Lieutenant Governor Mead Treadwell. All three Alaskans expressed an interest in being Secretary of Interior, but media reports indicate that Rep. Ryan Zinke (R-MT) will get the nod.

In Congress, the Democrats gained 2 seats in the Senate but Republicans maintain their majority (52-48). In the House, the Democrats picked up 6 seats, but the Republicans retain a 46 seat advantage.

In Alaska, both Senator Murkowski and Representative Young won re-election by solid margins. Senator Sullivan won’t face his next race until 2020. The following is a short summary of the Committee assignments of each Member of our Delegation—

- **Representative Young:** Don Young returns as senior member on the House Natural Resources Committee (Federal Lands, OCS, Native American Affairs, Water/Power, Fish and Oceans). He is likely to retain the Chair of the Indian, Insular, and Alaska Native Affairs Subcommittee. Mr. Young will also continue to serve as a senior member on the House Transportation and Infrastructure Committee (transportation infrastructure; ports and harbors; surface

transportation and aviation policy; wastewater infrastructure; Clean Water Act, and Coast Guard).

- **Senator Murkowski:** Lisa Murkowski will remain Chairwoman of the Senate Energy and Natural Resources Committee for two more years (at which point she terms out). The Committee has jurisdiction over energy policy, public lands, forests, mining, and water and power policy. The Senator retains her role as Chairwoman of the Interior Appropriations Subcommittee, which funds the same departmental activities. In addition, she is a mid-ranked Member of the Senate Committee on Health, Education, Labor, and Pensions and a senior Member of the Senate Committee on Indian Affairs.
- **Senator Sullivan:** Dan Sullivan sits on the Senate Committee on Environment and Public Works (transportation infrastructure, Army Corps civil works, Clean Water Act, nuclear safety, wetlands, wildlife refuges, coastal zone management, invasive species, endangered species, and certain OCS activities). He is currently chair of the Fisheries, Water, and Wildlife Subcommittee which has jurisdiction over the U.S. Fish and Wildlife Service. The Senator also serves on the Commerce, Science, and Transportation Committee (marine fisheries, oceans, Coast Guard, aviation, surface transportation, maritime, telecommunications, & tourism). He has expressed an interest in becoming the Chair of the Oceans, Atmosphere, Fisheries, & Coast Guard Subcommittee (with jurisdiction over the Magnuson-Stevens Act). The current Chair of the Subcommittee, Senator Marco Rubio (R-FL), was recently re-elected for another six year term. Mr. Sullivan will only be able to take the Subcommittee Chair if Mr. Rubio decides upon another Subcommittee or leaves the Committee. Senator Sullivan also serves on the Senate Armed Services Committee.

3. Earmark Return: There have been discussions this past month about returning to Congressional earmarks. During meetings of the House Republican Conference just after the election, two proposals were floated to lift the earmark moratorium. One would have permitted earmarks to Federal, State or Local governments while the other would have allowed them for Army Corps harbor and flood control projects. House Speaker Ryan asked that the proposals be withdrawn for now, but promised a full debate and vote in the first quarter of 2017. Republican House Members were quoted as saying that over half the Caucus favors reinstituting earmarks. Others have been noting that earmarks will help return order to the Federal budget process and make it easier to enact appropriations bills. While we agree with these sentiments and are cautiously optimistic, we want to temper expectations as there will be pushback from the Speaker of the House, other Members of Congress, and possibly the Trump Administration.

In past years, the Alaska Delegation has requested community Federal priorities by the end of February. As part of this process, we are recommending that you identify up to three local infrastructure projects and convey this information to us in early 2017. If the Congress resumes earmarks, they are likely to keep the Federal dollar amount per project low and require non-Federal match. We recommend that you limit each federal

share request to \$1 million and tie it to a project that would move forward in 2018. We also recommend some diversity in project requests. For instance, it is probably not possible to obtain funding for two road improvement projects in the same year. A good example of diversity would be a community road improvement project, airport improvements, and an Army Corps harbor or flood control project. We can provide feedback at any time in your decision-making process if you decide to request funding in Fiscal Year 2018. Your Federal priorities list can also continue to address policy positions that are non-funding related.

4. Trump Administration And Infrastructure Investment: President-elect Trump campaigned on improving America's public infrastructure through major increases in Federal investment. He called for an increase in Federal spending on infrastructure of \$1 trillion over 10 years. Even when factoring in that his plan includes spending for energy infrastructure, it still represents a major increase in spending for transportation.

This is one of the policy areas proposed by Mr. Trump where there could be strong bipartisan support. He calls for "deficit-neutrality" but one of the major challenges will be to find the funding to pay for these investments. The revenue source most discussed publicly is funding from a lowered tax on repatriated corporate profits that U.S. multi-national companies have kept overseas because of the high U.S. corporate income tax. Another possibility is an increase in the gas tax which some Republicans would support if the recommendation comes from a Republican President.

Ports and waterways are referred to in the Trump infrastructure plan. If it is included in the legislative package, we could also see higher funding levels for Army Corps of Engineers harbor construction and dredging projects.

5. Rural Broadband: The Federal Communications Commission has approved an order for \$19 million annually in funding over 10 years for Alaska Communication Systems to provide broadband to rural Alaska communities as part of the Connect America Phase II Program. Service will be extended to over 31,000 locations within the State at a minimum broadband speed of 10/1 Mbps.

6. Northern Bering Sea Climate Resilience: President Obama issued an Executive Order on December 9 providing a number of instructions to Federal agencies on the Northern Bering Sea region of Alaska. The Executive Order does the following—

- Names the marine region in question the "Northern Bering Sea Climate Resilience Area", and charges Federal agencies with the responsibility to take into account the rights, needs, and knowledge of Alaska Native tribes; to protect this ecosystem and its marine mammals, fish, seabirds and other wildlife; and to coordinate with the State of Alaska.
- Permanently withdraws the Outer Continental Shelf lease blocks within this Area from future oil and gas leasing activity.

- Creates the “Task Force on the Northern Bering Sea Climate Resilience Area”. The Bering Sea Task Force is to be co-chaired by the Department of the Interior, NOAA, and the Coast Guard. The purpose of the Bering Sea Task Force is to advance the policies of the Executive Order, consult with the tribal advisory council also formed by the E.O., and to coordinate activities of the other federal agencies within the newly created Resilience Area.
- Creates the “Bering Intergovernmental Tribal Advisory Council”, to be made up of representatives of Alaska Tribal Governments and possibly other State and Local officials. The purpose of the Bering Advisory Council is to provide input and recommendations to the Bering Task Force on regulations, guidance, or policy that may affect the Resilience Area.
- Requires the Bering Task Force to focus initially on shipping routes. The policy instructs the Task Force to reduce the impact of shipping within the Bering Sea marine environment. The Coast Guard is instructed to consider local Alaska Native traditional knowledge in the development of any port access route study for the Chukchi Sea, Bering Strait and Bering Sea. The Coast Guard is required to publish preliminary findings on shipping routes and port access by December 30, 2016, and to expeditiously issue a notice of proposed rulemaking.
- Requires the Coast Guard to also focus on pollution from vessels. The agency is tasked with updating the Area Contingency Plans, the Subarea Response Plans, and the Geographic Response Strategies relevant to the Resilience Areas.
- Requires NOAA to take actions to continue the existing prohibition on the use of non-pelagic trawl gear in the Resilience Area.

7. Alaska OCS Oil & Gas Issues: The Obama Administration issued its proposed OCS leasing plan for 2017 to 2022 and dropped earlier leases for both the Chukchi and Bering Seas. Both the OCS lease plan and Northern Bering Sea Resilience Area Executive Order are not binding on the Trump Administration and can be overturned by a subsequent Executive Order. Separately, legislation to set up an OCS revenue sharing formula that would have benefitted the State and Alaska coastal communities was brought to the Senate floor but failed to proceed due to a filibuster. The bill will need to be considered again in the next Congress.

8. Payment-in-lieu-of-Taxes (“PILT”) And Refuge Revenue Sharing: The CR extends PILT funding at existing levels only through April, which may adversely impact the timing of next year’s PILT payment. PILT payments traditionally are made in June. Refuge revenue sharing payments are also extended through April.

9. Minority Language Assistance At Election Places: Under the Voting Rights Act, the Census Bureau is required to identify areas of the country where there are significant numbers of voters who may need minority language assistance at election

polling locations. The Census Bureau has determined that for the Aleutians East Borough that assistance should be made available to voters from Filipino, Hispanic and Yup'ik populations.

10. Water Resources Development Act (WRDA): A final two year WRDA authorization bill has passed the Congress and is expected to be signed by the President. Federal progress toward reauthorizing WRDA every two years is a positive development for coastal communities. Attached is memo highlighting some provisions of WRDA which we felt relevant to coastal Alaska.

11. New EPA Water Infrastructure Financing Program: The Water Infrastructure Finance and Innovation Act ("WIFIA") was established by Congress in WRDA 2014. WIFIA is designed to provide supplemental credit assistance using long-term, low cost loans. The program is administered by EPA and can be combined with State Wastewater and Drinking Water Revolving Loans, and USDA's community facility grants. Eligible activities for water projects include planning, engineering, design, environmental review, pre-construction, construction, rehabilitation, replacement, and property acquisition. The Continuing Resolution provides funding to capitalize the new loan program. Project costs must exceed \$5 million to be eligible. EPA will notice the application process in early 2017. The interest rate for loans is the daily rate published by the Treasury Department for the State and Local Government Series, plus one basis point with loan payoff over the life of the project up to 35 years.

Details on the program are at the link -- https://www.epa.gov/sites/production/files/2016-12/documents/epa_wifia_implementation_rule_12-2-16web.pdf.

12. Fisheries and Oceans:

- **NPDES Incidental Discharge Moratorium:** Language in the House National Defense Authorization Act that would make a permanent exemption for all commercial fishing vessels from EPA NPDES permitting requirements was stripped from the final Conference Report. It was dropped due to opposition over related sections in the bill that would have pre-empted State authority to regulate ballast water discharges. The current permit moratorium remains in effect until December 19, 2017.
- **Southeast Salmon Purse Seine Buyout:** NMFS is moving forward with a voluntary buyout of Southeast Salmon Purse Seine permits. This is the second phase of a buyout five years ago that yielded the surrender of 64 permits totaling \$13.1 million. This phase seeks the buyout of 22 permits. Hearings were held in the fall in Sitka, Petersburg, Ketchikan and Seattle. The referendum of existing permit holders on whether to proceed with the buyout runs from December 13th to January 13th.
- **Recreational Fishing:** The Senate Interior Appropriations Bill included provisions prohibiting EPA regulations of lead in ammunition and fishing tackle.

It also delayed a USFWS rule-making to pre-empt Alaska State management of fish and game on Federal refuges. The Senate Committee on Commerce, Science & Transportation has approved a bill authorizing NOAA to conduct a study to estimate the economic value of the recreational fishing industry. These measures will have to wait until the next Congress

- **North Pacific Ocean Convention:** Legislation implementing an international treaty to bring high seas fishing in the North Pacific under management has passed Congress and been sent to the President for his expected signature. Senator Sullivan and Rep. Young have led this effort.
- **Western Stock Of Steller Sea Lions:** A recent memo from NMFS says that the latest pup and rookery counts show that the overall population of endangered Western stock of Steller Sea Lions continues to grow but there is some variability in the Central and Western Aleutians where declines are being reported.

Assembly Comments

Public Comments

Date & Location of Next Meeting

Adjournment