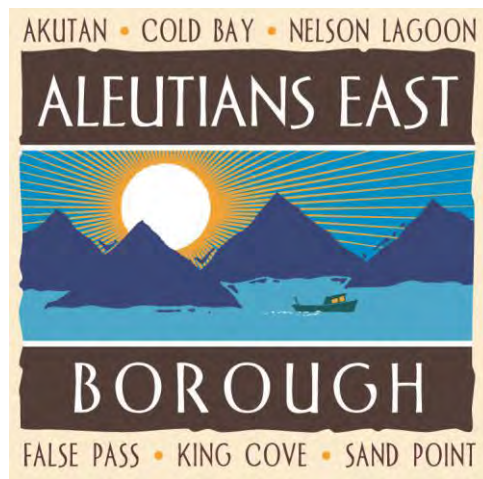


Aleutians East Borough Assembly Meeting

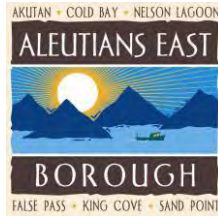


Workshop: Thursday, April 28, 2016 – 1:30 p.m.

Meeting: Thursday, April 28, 2016 – 3:00 p.m.

Roll Call & Establishment of a Quorum

Adoption of Agenda



Agenda

Assembly Meeting

(packet available on website www.aleutianseast.org)

Date: Thursday, April 28, 2016

Time Workshop: 1:30 p.m. Meeting: 3:00 p.m.

Location: By teleconference in each community location below:
King Cove AEB office False Pass-city office
Sand Point – AEB office Akutan -city office
Nelson Lagoon Corp. office Cold Bay -city office - library
AEB Anchorage office (3380 C St)

All communities will be provided with conference calling information for the designated location in your community. Public comments on agenda items will take place immediately after the adoption of the agenda. Additional public comments can be made at the end of the meeting.

ASSEMBLY MEETING AGENDA

1. Roll Call & Establishment of Quorum.
2. Adoption of the Agenda.
3. Community Roll Call and Public Comment on Agenda Items.
4. Minutes.
 - February 11, 2016 Minutes.
 - March 24, 2016 Minutes.
 - March 31, 2016 Minutes.
5. Financial Reports.
 - Financial Reports, February, March 2016.
 - Investment Report, March 2016.
6. Public Hearing.
 - Public Hearing Ordinance 16-04, Amending the Operating and Capital Budget for FY16.
7. Resolutions. *None*
8. Ordinances.
 - Introduction Ordinance 16-06, the Operating and Capital Budget for FY17.
9. Old Business. *None*

10. New Business.
 - Final Fiscal Year 2015 Audit Report.
10. Reports and Updates.
11. Assembly Comments.
12. Public Comments.
13. Next Meeting Date.
14. Adjournment.

Community Roll Call & Public Comment on Agenda Items

Minutes

Aleutians East Borough Assembly Minutes
February 11, 2016

CALL TO ORDER

Mayor Mack called the Regular Assembly meeting to order by teleconference in each community on February 11, 2016 at 3:00 p.m.

ROLL CALL

Mayor Stanley Mack	Present
Chris Babcock	Present
Carol Foster	Present
Warren Wilson	Present
Alvin D. Osterback	Present
Ken McHugh	Present
Joe Bereskin, Sr.	Present
Brenda Wilson	Present

Advisory Members:

Chris Emrich, False Pass	Present
Angela Simpson, Cold Bay	Absent-Excused
Justine Gundersen, Nelson Lagoon	Absent-Excused

A quorum was present.

Staff Present:

Rick Gifford, Administrator
Roxann Newman, Finance Director
Jacki Brandell, Finance Assistant
Tina Anderson, Clerk
Anne Bailey, Administrator Assistant
Laura Tanis, Communications Director
Ernie Weiss, Resource Director

Adoption of the Agenda:

Agenda Addition: Video-conferencing discussion.

MOTION

Ken Moved to adopt the agenda with the addition and second by Brenda. Hearing no more,
MOTION PASSED.

Community Roll Call and Public Comments on Agenda Items:

The communities of King Cove, Sand Point, Cold Bay, Akutan and the Anchorage office were participating.

Minutes, January 14, 2016:

MOTION

Brenda moved to approve the January 14, 2016 Minutes and second by Chris. Hearing no objections, MOTION PASSED.

Financial Reports, January 2016:

MOTION

Carol moved to approve the January Financial Report and second by Brenda.

DISCUSSION

The Administrator said we are seven months through the budget, at 58.3% through the fiscal year and everything is tracking along well. Assembly Member Bereskin requested information on AEB debt. Administrator stated, as of June 30, 2015, bonds payable is \$28,610,000 with payments through 2034. If paid off as scheduled, will end up paying an additional \$10,470,711 in interest for a total of \$39,080,711.

ROLL CALL

Ken-yes, Carol-yes, Chris B.-yes, Alvin-yes, Joe-yes, Warren-yes, Brenda-yes. Advisory: Chris E.-yes. MOTION PASSED.

Investment Report, January, 2016:

Not available for packet. The Clerk will e-mail the report to the Assembly.

RESOLUTIONS

Resolution 16-15, recognizing James Brown for his years of service as the Borough Maintenance Director:

Mayor Mack read the resolution to the public.

MOTION

Carol moved to approve Resolution 16-15 and second by Ken. Hearing no objections
MOTION PASSED.

Resolution 16-16, authorizing the mayor to negotiate and execute a contract with DOWL for the King Cove School Repairs Project construction management and inspection services in an amount not to exceed \$275,347:

MOTION

Brenda moved to approve Resolution 16-16 and second by Ken.

DISCUSSION

Alvin said Sand Point resident, Paul Gronholdt, commented at the workshop about the contract not going out to bid. The Administrator explained that this contract is not only for inspection but also for contract management. DOWL will work with the contractor to ensure everything is done correctly. The two-year contract with DOWL is to provide engineering services, construction management and project inspection. Since contract is over \$100,000, it requires Assembly approval. The AEB Code allows the AEB to do the contract without going out to bid. Some costs were reduced and the contract includes some contingency in case the project takes longer. He recommends approval.

Alvin fully agrees it is necessary to have inspectors on construction projects, but he feels a RFP (Request for Proposal) should have been advertised. He believes it is a better way to do business when dealing with public money. He feels there are lots of loopholes in the things the Borough is doing and that it is unfair to the public and Assembly.

ROLL CALL

Chris B.-yes, Ken-yes, Alvin-yes, Joe-yes, Warren-yes, Carol-yes, Brenda-yes. Advisory: Chris E.-yes. MOTION PASSED.

ORDINANCES

Introduction Ordinance 16-04, Amending the Operating and Capital Budget for FY16.

MOTION

Brenda moved to accept Ordinance 16-04 and set for Public Hearing. Second by Ken.

ROLL CALL

Carol-yes, Brenda-yes, Warren-yes, Alvin-yes, Joe-yes, Ken-yes, Chris B.-yes. Advisory: Chris E.-yes. MOTION PASSED.

OLD BUSINESS None

NEW BUSINESS

Video-conferencing:

Ken requested the Borough look into using the School District and Eastern Aleutian Tribes video-conferencing internet. Mayor Mack said he will check with the School District to determine if it is possible to hold Assembly meetings using their equipment and sites.

REPORTS AND UPDATES

Reports are in packet.

National Fisheries & Wildlife Foundation (NFWF) Grant: Alvin reiterated his understanding that the NFWF grant has been terminated. He asked if there were any stipulations with Joe Sullivan's contract and whether we are obligated to pay anything. The Resource Director said Mayor Mack instructed him to terminate the grant and he is in the process of closing it out. We

have requisitions from Mr. Sullivan, but should not cost us anything. Alvin asked, if the contract is getting terminated, does it also terminate Mr. Sullivan's contract. Weiss said that is a separate agreement, but Mr. Sullivan is onboard and understands what we are doing.

Juneau Trip, February 2-3: Met with Governor Walker, our legislature, Representative Herron and many departments. We discussed Cold Bay clinic and Akutan transportation link. Governor was supportive in trying to get funding for the link to airport.

ASSEMBLY COMMENTS

Ken voiced his appreciation for the Akun airport saying he escorted two medivacs to the airport, which took seven minutes. In the past, it would have been a 4-6 hour boat ride to Dutch Harbor. Also, in looking at the AEB emergency plan, he suggested exploring the plan and seeing if it needs revisions in the future.

Warren thanked Jim Brown for the many years of work for the AEB. Brenda also voiced her appreciation for Jim Brown for a job well done.

Don Eubank said he is happy to be working for the Borough and looking forward to meeting people he hasn't met yet.

Alvin suggested a facilitator for the annual planning session scheduled for April.

PUBLIC COMMENTS

None.

NEXT MEETING DATE

March 10.

ADJOURNMENT

MOTION

Alvin moved to adjourn and second by Carol. Hearing no more, the meeting adjourned at 3:34p.m.

Mayor

Date

Clerk

Date

Aleutians East Borough Assembly Minutes
March 24, 2016

CALL TO ORDER

Mayor Mack called the Special Assembly meeting to order by teleconference in each community on March 24, 2016 at 1:00 p.m.

ROLL CALL

Mayor Stanley Mack	Present
Chris Babcock	Present
Carol Foster	Present
Warren Wilson	Present
Alvin D. Osterback	Present
Ken McHugh	Absent
Joe Bereskin, Sr.	Absent
Brenda Wilson	Present

Advisory Members:

Chris Emrich, False Pass	Present
Angela Simpson, Cold Bay	Present
Justine Gundersen, Nelson Lagoon	Present

A quorum was present.

Staff Present:

Rick Gifford, Administrator
Roxann Newman, Finance Director
Jacki Brandell, Finance Assistant
Tina Anderson, Clerk
Anne Bailey, Administrator Assistant

Adoption of the Agenda:

MOTION

Warren moved to adopt the agenda as presented and second by Brenda. Hearing no more,
MOTION PASSED.

Community Roll Call and Public Comments on Agenda Items:

The communities of Sand Point, King Cove, False Pass, Nelson Lagoon and the Anchorage office were online. There were no public comments.

ORDINANCE

Introduction Ordinance 16-05, authorizing the sale of certain real property owned by the Borough:

Mayor Mack said the Borough Code requires disposal of public property by ordinance.

The approval of Ordinance 16-05 by the Assembly will authorize the disposal of the Cold Bay duplex property to King Cove Corporation at their bid amount of \$106,338.

MOTION

Brenda moved to accept Ordinance 16-05 and set for Public Hearing at the next Special Assembly Meeting.

CONFLICT OF INTEREST

Warren noted his conflict of interest as a King Cove Native Corporation Board Member.

The Administrator determined he does not have a personal substantial gain. Mayor Mack agreed allowing Assembly Member Warren Wilson to vote.

ROLL CALL

Carol-yes, Brenda-yes, Chris-yes, Alvin-yes, Warren-yes. Advisory: Chris-yes, Justine-yes, Angela-yes. MOTION PASSED.

NEXT MEETING

A Special Assembly Meeting is scheduled for March 31, 2016.

ADJOURNMENT

Carol moved to adjourn and second by Alvin. Hearing no more the meeting adjourned at 1:06 p.m.

Mayor Stanley Mack

Tina Anderson, Clerk

Aleutians East Borough Assembly Minutes
March 31, 2016

CALL TO ORDER

Mayor Mack called the Special Assembly meeting to order by teleconference in each community on March 31, 2016 at 1:00 p.m.

ROLL CALL

Mayor Stanley Mack	Present
Chris Babcock	Present
Carol Foster	Present
Warren Wilson	Present
Alvin D. Osterback	Present
Ken McHugh	Absent
Joe Bereskin, Sr.	Absent
Brenda Wilson	Present

Advisory Members:

Chris Emrich, False Pass	Present
Angela Simpson, Cold Bay	Absent
Justine Gundersen, Nelson Lagoon	Present

A quorum was present.

Staff Present:

Rick Gifford, Administrator
Roxann Newman, Finance Director
Jacki Brandell, Finance Assistant
Tina Anderson, Clerk
Anne Bailey, Administrator Assistant

Adoption of the Agenda:

MOTION

Carol moved to adopt the agenda as presented and second by Alvin. Hearing no more,
MOTION PASSED.

Community Roll Call:

The communities of Sand Point, King Cove, False Pass, Cold Bay and the Anchorage office were online.

PUBLIC HEARING

Public Hearing Ordinance 16-05, authorizing the sale of certain real property owned by the Borough:

MOTION

Chris moved to approve Ordinance 16-05 and second by Brenda.

Mayor Mack opened for PUBLIC HEARING. Hearing none PUBLIC HEARING closed.

There was no further discussion.

ROLL CALL

Brenda-yes, Carol-yes, Chris-yes, Alvin-yes, Warren-yes. Advisory: Chris E.-yes. MOTION PASSED.

NEXT MEETING

Tentative date, April 28, 2016.

ADJOURNMENT

Carol moved to adjourn and second by Alvin. Hearing no more the meeting adjourned at 1:07 p.m.

Mayor Stanley Mack

Tina Anderson, Clerk

Financial Report

ALEUTIANS EAST BOROUGH

*Revenue Guideline©

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Current Period: FEBRUARY 15-16

		15-16 YTD Budget	15-16 YTD Amt	FEBRUARY MTD Amt	15-16 YTD Balance	% of YTD Budget
Fund 01 GENERAL FUND						
Active	R 01-201 INTEREST REVENUE	\$35,000.00	-\$1,689.72	\$0.00	\$36,689.72	-4.83%
Active	R 01-203 OTHER REVENUE	\$35,000.00	\$151,127.08	\$3,750.00	-\$116,127.08	431.79%
Active	R 01-206 AEBSD Fund Balance Refun	\$0.00	\$353,722.57	\$0.00	-\$353,722.57	0.00%
Active	R 01-218 AEB RAW FISH TAX	\$3,200,779.00	\$2,679,763.44	\$318,670.85	\$521,015.56	83.72%
Active	R 01-229 Southwest Cities LLC	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 01-233 STATE PERS ON-BEHALF	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 01-265 STATE RAW FISH TAX	\$1,769,277.75	\$2,067,181.55	\$0.00	-\$297,903.80	116.84%
Active	R 01-266 STATE EXTRATERRITORIA	\$101,298.80	\$0.00	\$0.00	\$101,298.80	0.00%
Active	R 01-267 STATE FISH LANDING TAX	\$35,217.22	\$20,922.03	\$0.00	\$14,295.19	59.41%
Active	R 01-268 State"Loss" Of Raw Fish Tax	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 01-270 STATE REVENUE OTHER	\$396,981.95	\$389,288.00	\$0.00	\$7,693.95	98.06%
Active	R 01-276 AEB SCHOOL	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 01-277 STATE BOND REBATE	\$1,045,464.00	\$1,063,382.00	\$459,485.00	-\$17,918.00	101.71%
Active	R 01-291 PLO-95 PAYMNT IN LIEU O	\$559,000.00	\$41,718.00	\$0.00	\$517,282.00	7.46%
Active	R 01-292 USFWS LANDS	\$36,256.00	\$0.00	\$0.00	\$36,256.00	0.00%
	Total Fund 01 GENERAL FUND	\$7,214,274.72	\$6,765,414.95	\$781,905.85	\$448,859.77	93.78%

ALEUTIANS EAST BOROUGH

*Expenditure Guideline©

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Current Period: FEBRUARY 15-16

		15-16 YTD Budget	15-16 YTD Amt	FEBRUARY MTD Amt	15-16 YTD Balance	% of YTD Budget
Fund 01 GENERAL FUND						
DEPT 100 MAYORS OFFICE						
Active	E 01-100-000-300 SALARIES	\$77,712.35	\$51,808.16	\$6,476.02	\$25,904.19	66.67%
Active	E 01-100-000-350 FRINGE BENEFITS	\$28,592.00	\$23,166.30	\$2,904.02	\$5,425.70	81.02%
Active	E 01-100-000-400 TRAVEL AND PER	\$36,000.00	\$15,763.64	\$3,760.70	\$20,236.36	43.79%
Active	E 01-100-000-425 TELEPHONE	\$2,400.00	\$935.50	\$121.61	\$1,464.50	38.98%
Active	E 01-100-000-475 SUPPLIES	\$1,000.00	\$263.46	\$63.29	\$736.54	26.35%
Active	E 01-100-000-554 AK LOBBIST	\$45,000.00	\$28,215.37	\$3,715.37	\$16,784.63	62.70%
Active	E 01-100-000-555 FEDERAL LOBBIS	\$75,600.00	\$44,100.00	\$6,300.00	\$31,500.00	58.33%
	SUBDEPT 000	<u>\$266,304.35</u>	<u>\$164,252.43</u>	<u>\$23,341.01</u>	<u>\$102,051.92</u>	<u>61.68%</u>
	Total DEPT 100 MAYORS OFFICE	\$266,304.35	\$164,252.43	\$23,341.01	\$102,051.92	61.68%
DEPT 105 ASSEMBLY						
Active	E 01-105-000-300 SALARIES	\$25,000.00	\$16,200.00	\$2,400.00	\$8,800.00	64.80%
Active	E 01-105-000-350 FRINGE BENEFITS	\$56,000.00	\$82,587.90	\$8,590.80	-\$26,587.90	147.48%
Active	E 01-105-000-400 TRAVEL AND PER	\$40,000.00	\$36,897.84	\$10,074.00	\$3,102.16	92.24%
Active	E 01-105-000-425 TELEPHONE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 01-105-000-475 SUPPLIES	\$3,000.00	\$1,675.00	\$0.00	\$1,325.00	55.83%
	SUBDEPT 000	<u>\$124,000.00</u>	<u>\$137,360.74</u>	<u>\$21,064.80</u>	<u>-\$13,360.74</u>	<u>110.77%</u>
	Total DEPT 105 ASSEMBLY	\$124,000.00	\$137,360.74	\$21,064.80	-\$13,360.74	110.77%
DEPT 150 PLANNING/CLERKS DEPARMENT						
Active	E 01-150-000-300 SALARIES	\$91,059.00	\$58,877.80	\$7,240.69	\$32,181.20	64.66%
Active	E 01-150-000-350 FRINGE BENEFITS	\$34,306.00	\$25,054.14	\$3,118.77	\$9,251.86	73.03%
Active	E 01-150-000-400 TRAVEL AND PER	\$12,500.00	\$6,990.18	\$1,110.00	\$5,509.82	55.92%
Active	E 01-150-000-425 TELEPHONE	\$7,500.00	\$3,391.14	\$473.66	\$4,108.86	45.22%
Active	E 01-150-000-450 POSTAGE/SPEED	\$1,500.00	\$82.65	\$0.00	\$1,417.35	5.51%
Active	E 01-150-000-475 SUPPLIES	\$9,000.00	\$1,410.67	\$65.63	\$7,589.33	15.67%
Active	E 01-150-000-526 UTILITIES	\$20,000.00	\$10,229.46	\$2,723.53	\$9,770.54	51.15%
Active	E 01-150-000-530 DUES AND FEES	\$5,000.00	\$4,945.00	\$0.00	\$55.00	98.90%
Active	E 01-150-000-650 ELECTION	\$8,000.00	\$4,550.00	\$0.00	\$3,450.00	56.88%
	SUBDEPT 000	<u>\$188,865.00</u>	<u>\$115,531.04</u>	<u>\$14,732.28</u>	<u>\$73,333.96</u>	<u>61.17%</u>
	Total DEPT 150 PLANNING/CLERKS DEPARMENT	\$188,865.00	\$115,531.04	\$14,732.28	\$73,333.96	61.17%
DEPT 151 Planning Commission						
Active	E 01-151-000-300 SALARIES	\$20,000.00	\$600.00	\$0.00	\$19,400.00	3.00%
Active	E 01-151-000-350 FRINGE BENEFITS	\$0.00	\$45.90	\$0.00	-\$45.90	0.00%
Active	E 01-151-000-380 CONTRACT LABO	\$25,000.00	\$0.00	\$0.00	\$25,000.00	0.00%
Active	E 01-151-000-400 TRAVEL AND PER	\$20,000.00	\$0.00	\$0.00	\$20,000.00	0.00%
Active	E 01-151-000-406 Permitting	\$25,000.00	\$13,491.25	\$0.00	\$11,508.75	53.97%
Active	E 01-151-000-425 TELEPHONE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 01-151-000-450 POSTAGE/SPEED	\$2,500.00	\$0.00	\$0.00	\$2,500.00	0.00%
	SUBDEPT 000	<u>\$92,500.00</u>	<u>\$14,137.15</u>	<u>\$0.00</u>	<u>\$78,362.85</u>	<u>15.28%</u>
	Total DEPT 151 Planning Commission	\$92,500.00	\$14,137.15	\$0.00	\$78,362.85	15.28%
DEPT 200 ADMINISTRATION						
Active	E 01-200-000-300 SALARIES	\$187,152.72	\$134,130.24	\$16,718.50	\$53,022.48	71.67%
Active	E 01-200-000-350 FRINGE BENEFITS	\$65,798.00	\$64,795.19	\$8,250.04	\$1,002.81	98.48%
Active	E 01-200-000-380 CONTRACT LABO	\$7,500.00	\$0.00	\$0.00	\$7,500.00	0.00%
Active	E 01-200-000-381 ENGINEERING	\$25,000.00	\$0.00	\$0.00	\$25,000.00	0.00%
Active	E 01-200-000-382 ANCHORAGE OFFI	\$0.00	\$10,325.87	(\$1,054.63)	-\$10,325.87	0.00%
Active	E 01-200-000-400 TRAVEL AND PER	\$25,500.00	\$11,540.72	\$832.70	\$13,959.28	45.26%
Active	E 01-200-000-425 TELEPHONE	\$7,100.00	\$5,024.65	\$714.16	\$2,075.35	70.77%
Active	E 01-200-000-450 POSTAGE/SPEED	\$2,500.00	\$270.09	\$0.00	\$2,229.91	10.80%
Active	E 01-200-000-475 SUPPLIES	\$18,120.00	\$9,522.50	\$945.48	\$8,597.50	52.55%

ALEUTIANS EAST BOROUGH

*Expenditure Guideline©

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Current Period: FEBRUARY 15-16

		15-16 YTD Budget	15-16 YTD Amt	FEBRUARY MTD Amt	15-16 YTD Balance	% of YTD Budget
Active	E 01-200-000-525 RENTAL/LEASE	\$23,404.00	\$16,039.04	\$2,059.32	\$7,364.96	68.53%
Active	E 01-200-000-530 DUES AND FEES	\$2,500.00	\$2,065.00	\$0.00	\$435.00	82.60%
SUBDEPT 000		\$364,574.72	\$253,713.30	\$28,465.57	\$110,861.42	69.59%
Total DEPT 200 ADMINISTRATION		\$364,574.72	\$253,713.30	\$28,465.57	\$110,861.42	69.59%
DEPT 201 Assistant Administrator						
Active	E 01-201-000-300 SALARIES	\$92,700.00	\$61,800.00	\$7,725.00	\$30,900.00	66.67%
Active	E 01-201-000-350 FRINGE BENEFITS	\$30,782.00	\$26,180.86	\$3,268.96	\$4,601.14	85.05%
Active	E 01-201-000-400 TRAVEL AND PER	\$10,000.00	\$7,535.56	\$1,293.70	\$2,464.44	75.36%
Active	E 01-201-000-425 TELEPHONE	\$4,000.00	\$291.38	\$34.24	\$3,708.62	7.28%
Active	E 01-201-000-450 POSTAGE/SPEED	\$200.00	\$0.00	\$0.00	\$200.00	0.00%
Active	E 01-201-000-475 SUPPLIES	\$2,500.00	\$2,619.59	\$105.38	-\$119.59	104.78%
Active	E 01-201-000-525 RENTAL/LEASE	\$8,903.00	\$5,459.12	\$799.17	\$3,443.88	61.32%
SUBDEPT 000		\$149,085.00	\$103,886.51	\$13,226.45	\$45,198.49	69.68%
Total DEPT 201 Assistant Administrator		\$149,085.00	\$103,886.51	\$13,226.45	\$45,198.49	69.68%
DEPT 250 FINANCE DEPARTMENT						
Active	E 01-250-000-300 SALARIES	\$130,848.09	\$88,209.54	\$11,909.46	\$42,638.55	67.41%
Active	E 01-250-000-350 FRINGE BENEFITS	\$52,725.00	\$40,061.94	\$5,033.85	\$12,663.06	75.98%
Active	E 01-250-000-400 TRAVEL AND PER	\$7,000.00	\$2,646.74	\$0.00	\$4,353.26	37.81%
Active	E 01-250-000-425 TELEPHONE	\$5,000.00	\$5,300.05	\$765.05	-\$300.05	106.00%
Active	E 01-250-000-450 POSTAGE/SPEED	\$2,500.00	\$515.00	\$0.00	\$1,985.00	20.60%
Active	E 01-250-000-475 SUPPLIES	\$7,500.00	\$8,849.79	\$513.35	-\$1,349.79	118.00%
Active	E 01-250-000-526 UTILITIES	\$5,000.00	\$1,633.23	\$172.20	\$3,366.77	32.66%
Active	E 01-250-000-550 AUDIT	\$45,000.00	\$35,345.35	\$0.00	\$9,654.65	78.55%
SUBDEPT 000		\$255,573.09	\$182,561.64	\$18,393.91	\$73,011.45	71.43%
Total DEPT 250 FINANCE DEPARTMENT		\$255,573.09	\$182,561.64	\$18,393.91	\$73,011.45	71.43%
DEPT 650 RESOURCE DEPARTMENT						
Active	E 01-650-000-300 SALARIES	\$89,516.28	\$59,677.76	\$7,459.72	\$29,838.52	66.67%
Active	E 01-650-000-350 FRINGE BENEFITS	\$30,822.00	\$25,660.02	\$3,204.26	\$5,161.98	83.25%
Active	E 01-650-000-380 CONTRACT LABO	\$31,250.00	\$32,600.00	\$4,600.00	-\$1,350.00	104.32%
Active	E 01-650-000-400 TRAVEL AND PER	\$35,000.00	\$5,921.13	\$736.50	\$29,078.87	16.92%
Active	E 01-650-000-402 NPFMC Meetings	\$15,000.00	\$3,559.00	\$0.00	\$11,441.00	23.73%
Active	E 01-650-000-403 BOF Meetings	\$30,000.00	\$21,141.17	\$18,000.00	\$8,858.83	70.47%
Active	E 01-650-000-425 TELEPHONE	\$3,000.00	\$254.99	\$40.84	\$2,745.01	8.50%
Active	E 01-650-000-475 SUPPLIES	\$7,000.00	\$668.27	\$3.55	\$6,331.73	9.55%
Active	E 01-650-000-525 RENTAL/LEASE	\$8,903.00	\$5,469.84	\$809.89	\$3,433.16	61.44%
SUBDEPT 000		\$250,491.28	\$154,952.18	\$34,854.76	\$95,539.10	61.86%
Total DEPT 650 RESOURCE DEPARTMENT		\$250,491.28	\$154,952.18	\$34,854.76	\$95,539.10	61.86%
DEPT 651 COMMUNICATION DIRECTOR						
Active	E 01-651-011-300 SALARIES	\$95,707.50	\$67,792.77	\$7,975.62	\$27,914.73	70.83%
Active	E 01-651-011-350 FRINGE BENEFITS	\$33,518.00	\$18,380.46	\$2,296.56	\$15,137.54	54.84%
Active	E 01-651-011-400 TRAVEL AND PER	\$15,000.00	\$5,057.43	\$0.00	\$9,942.57	33.72%
Active	E 01-651-011-425 TELEPHONE	\$2,400.00	\$1,260.38	\$291.54	\$1,139.62	52.52%
Active	E 01-651-011-450 POSTAGE/SPEED	\$250.00	\$0.00	\$0.00	\$250.00	0.00%
Active	E 01-651-011-475 SUPPLIES	\$4,500.00	\$245.89	\$3.55	\$4,254.11	5.46%
Active	E 01-651-011-525 RENTAL/LEASE	\$10,016.00	\$6,072.74	\$830.35	\$3,943.26	60.63%
Active	E 01-651-011-532 ADVERTISING	\$15,000.00	\$12,056.27	\$285.00	\$2,943.73	80.38%
SUBDEPT 011 PUBLIC INFORMATION		\$176,391.50	\$110,865.94	\$11,682.62	\$65,525.56	62.85%
Total DEPT 651 COMMUNICATION DIRECTOR		\$176,391.50	\$110,865.94	\$11,682.62	\$65,525.56	62.85%
DEPT 700 PUBLIC WORKS DEPARTMENT						
Active	E 01-700-000-300 SALARIES	\$82,231.84	\$67,002.55	\$14,802.26	\$15,229.29	81.48%
Active	E 01-700-000-350 FRINGE BENEFITS	\$30,384.00	\$24,732.69	\$2,273.43	\$5,651.31	81.40%

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		15-16 YTD Budget	15-16 YTD Amt	FEBRUARY MTD Amt	15-16 YTD Balance	% of YTD Budget
Active	E 01-700-000-400 TRAVEL AND PER	\$11,000.00	\$10,683.55	\$2,836.00	\$316.45	97.12%
Active	E 01-700-000-425 TELEPHONE	\$1,500.00	\$747.05	\$97.06	\$752.95	49.80%
Active	E 01-700-000-475 SUPPLIES	\$3,000.00	\$3,509.19	\$619.50	-\$509.19	116.97%
Active	E 01-700-000-500 EQUIPMENT	\$1,500.00	\$0.00	\$0.00	\$1,500.00	0.00%
Active	E 01-700-000-526 UTILITIES	\$2,000.00	\$1,988.28	\$799.52	\$11.72	99.41%
SUBDEPT 000		<u>\$131,615.84</u>	<u>\$108,663.31</u>	<u>\$21,427.77</u>	<u>\$22,952.53</u>	<u>82.56%</u>
Total DEPT 700 PUBLIC WORKS DEPARTMENT		<u>\$131,615.84</u>	<u>\$108,663.31</u>	<u>\$21,427.77</u>	<u>\$22,952.53</u>	<u>82.56%</u>
DEPT 844 KCAP						
Active	E 01-844-000-300 SALARIES	\$2,500.00	\$150.00	\$0.00	\$2,350.00	6.00%
Active	E 01-844-000-350 FRINGE BENEFITS	\$5,000.00	\$6,349.79	\$0.00	-\$1,349.79	127.00%
Active	E 01-844-000-400 TRAVEL AND PER	\$4,000.00	\$0.00	\$0.00	\$4,000.00	0.00%
Active	E 01-844-000-425 TELEPHONE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 01-844-000-475 SUPPLIES	\$1,000.00	\$1,495.22	\$187.79	-\$495.22	149.52%
Active	E 01-844-000-525 RENTAL/LEASE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 01-844-000-603 MAINTENANCE	\$100,000.00	\$0.00	\$0.00	\$100,000.00	0.00%
SUBDEPT 000		<u>\$112,500.00</u>	<u>\$7,995.01</u>	<u>\$187.79</u>	<u>\$104,504.99</u>	<u>7.11%</u>
Total DEPT 844 KCAP		<u>\$112,500.00</u>	<u>\$7,995.01</u>	<u>\$187.79</u>	<u>\$104,504.99</u>	<u>7.11%</u>
DEPT 850 EDUCATION						
Active	E 01-850-000-700 LOCAL SCHOOL C	\$800,000.00	\$400,000.00	\$0.00	\$400,000.00	50.00%
Active	E 01-850-000-701 SCHOOL SCHOLA	\$20,000.00	\$0.00	\$0.00	\$20,000.00	0.00%
Active	E 01-850-000-756 STUDENT TRAVEL	\$20,000.00	\$0.00	\$0.00	\$20,000.00	0.00%
SUBDEPT 000		<u>\$840,000.00</u>	<u>\$400,000.00</u>	<u>\$0.00</u>	<u>\$440,000.00</u>	<u>47.62%</u>
Total DEPT 850 EDUCATION		<u>\$840,000.00</u>	<u>\$400,000.00</u>	<u>\$0.00</u>	<u>\$440,000.00</u>	<u>47.62%</u>
DEPT 900 OTHER						
Active	E 01-900-000-500 EQUIPMENT	\$35,000.00	\$9,803.37	\$2,525.16	\$25,196.63	28.01%
Active	E 01-900-000-515 AEB VEHICLES	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 01-900-000-525 RENTAL/LEASE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 01-900-000-526 UTILITIES	\$25,000.00	\$11,091.86	\$2,363.51	\$13,908.14	44.37%
Active	E 01-900-000-527 Aleutia Crab	\$58,522.00	\$55,057.38	\$0.00	\$3,464.62	94.08%
Active	E 01-900-000-551 LEGAL	\$175,000.00	\$40,184.30	\$12,013.70	\$134,815.70	22.96%
Active	E 01-900-000-552 INSURANCE	\$150,000.00	\$145,724.00	\$0.00	\$4,276.00	97.15%
Active	E 01-900-000-600 REPAIRS	\$2,500.00	\$9,654.17	\$0.00	-\$7,154.17	386.17%
Active	E 01-900-000-727 BANK FEES	\$2,000.00	\$8,306.26	\$1,714.03	-\$6,306.26	415.31%
Active	E 01-900-000-752 CONTRIBUTION T	\$150,000.00	\$75,000.00	\$0.00	\$75,000.00	50.00%
Active	E 01-900-000-753 MISC EXPENSE	\$96,000.00	\$53,365.30	\$0.00	\$42,634.70	55.59%
Active	E 01-900-000-757 DONATIONS	\$23,500.00	\$9,250.00	\$0.00	\$14,250.00	39.36%
Active	E 01-900-000-760 REVENUE SHARIN	\$32,000.00	\$0.00	\$0.00	\$32,000.00	0.00%
Active	E 01-900-000-943 WEB SERVICE	\$40,000.00	\$18,199.00	\$1,900.00	\$21,801.00	45.50%
SUBDEPT 000		<u>\$789,522.00</u>	<u>\$435,635.64</u>	<u>\$20,516.40</u>	<u>\$353,886.36</u>	<u>55.18%</u>
Total DEPT 900 OTHER		<u>\$789,522.00</u>	<u>\$435,635.64</u>	<u>\$20,516.40</u>	<u>\$353,886.36</u>	<u>55.18%</u>
Total Fund 01 GENERAL FUND		<u>\$3,741,422.78</u>	<u>\$2,189,554.89</u>	<u>\$207,893.36</u>	<u>\$1,551,867.89</u>	<u>58.52%</u>

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		15-16 YTD Budget	15-16 YTD Amt	FEBRUARY MTD Amt	15-16 YTD Balance	% of YTD Budget
Fund 20 GRANT PROGRAMS						
Active	R 20-201 INTEREST REVENUE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 20-203 OTHER REVENUE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 20-207 AEB Grant Revenue	\$726,000.00	\$0.00	\$0.00	\$726,000.00	0.00%
Active	R 20-209 AEB Grants	\$2,015,000.00	\$808,000.00	\$0.00	\$1,207,000.00	40.10%
Active	R 20-287 KCAP/09-DC-359	\$1,745,156.39	\$214,903.11	\$0.00	\$1,530,253.28	12.31%
Active	R 20-424 EDA/Akutan Harbor Floats	\$997,427.68	\$0.00	\$0.00	\$997,427.68	0.00%
Active	R 20-426 DCCED/Akutan Harbor Float	\$271,592.37	\$423.32	\$423.32	\$271,169.05	0.16%
Active	R 20-427 Akutan Harbor Contribution	\$350,000.00	\$350,000.00	\$0.00	\$0.00	100.00%
Active	R 20-499 Cold Bay Airport-Apron&Taxi	\$2,000,000.00	\$0.00	\$0.00	\$2,000,000.00	0.00%
Active	R 20-503 CDBG-Nelson Lagoon Erosi	\$532,000.00	\$0.00	\$0.00	\$532,000.00	0.00%
Active	R 20-504 Nelson Lagoon Erosion10CI	\$33,174.27	\$6,321.66	\$0.00	\$26,852.61	19.06%
Active	R 20-518 CIAP-Create A Resource La	\$28,874.78	\$0.00	\$0.00	\$28,874.78	0.00%
Active	R 20-521 Nelson Lagoon Contribution	\$50,000.00	\$50,000.00	\$0.00	\$0.00	100.00%
Active	R 20-813 Akutan Airport/CIP Trident	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 20-876 National Fish & Wildlife Gran	\$95,000.00	\$0.00	\$0.00	\$95,000.00	0.00%
Total Fund 20 GRANT PROGRAMS		\$8,844,225.49	\$1,429,648.09	\$423.32	\$7,414,577.40	16.16%

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	15-16 YTD Budget	15-16 YTD Amt	FEBRUARY MTD Amt	15-16 YTD Balance	% of YTD Budget
Fund 20 GRANT PROGRAMS					
DEPT 424 EDA/Akutan Harbor Floats					
Active E 20-424-000-850 CAPITAL CONSTR	\$997,761.95	\$0.00	\$0.00	\$997,761.95	0.00%
SUBDEPT 000	\$997,761.95	\$0.00	\$0.00	\$997,761.95	0.00%
Total DEPT 424 EDA/Akutan Harbor Floats	\$997,761.95	\$0.00	\$0.00	\$997,761.95	0.00%
DEPT 426 DCCED/Akutan Harbor Floats					
Active E 20-426-000-850 CAPITAL CONSTR	\$271,592.37	\$423.32	\$0.00	\$271,169.05	0.16%
SUBDEPT 000	\$271,592.37	\$423.32	\$0.00	\$271,169.05	0.16%
Total DEPT 426 DCCED/Akutan Harbor Floats	\$271,592.37	\$423.32	\$0.00	\$271,169.05	0.16%
DEPT 427 Akutan Harbor Contribution					
Active E 20-427-000-850 CAPITAL CONSTR	\$350,000.00	\$0.00	\$0.00	\$350,000.00	0.00%
SUBDEPT 000 NO DESCR	\$350,000.00	\$0.00	\$0.00	\$350,000.00	0.00%
Total DEPT 427 Akutan Harbor Contribution	\$350,000.00	\$0.00	\$0.00	\$350,000.00	0.00%
DEPT 499 Cold Bay Airport-Apron&Taxiway					
Active E 20-499-049-850 CAPITAL CONSTR	\$2,000,000.00	\$0.00	\$0.00	\$2,000,000.00	0.00%
SUBDEPT 049 DCCED-13-DC-501	\$2,000,000.00	\$0.00	\$0.00	\$2,000,000.00	0.00%
Total DEPT 499 Cold Bay Airport-Apron&Taxiway	\$2,000,000.00	\$0.00	\$0.00	\$2,000,000.00	0.00%
DEPT 504 Nelson Lagoon Erosion					
Active E 20-504-000-850 CAPITAL CONSTR	\$33,174.27	\$8,036.82	\$0.00	\$25,137.45	24.23%
SUBDEPT 000	\$33,174.27	\$8,036.82	\$0.00	\$25,137.45	24.23%
Active E 20-504-208-380 CONTRACT LABO	\$436,000.00	\$0.00	\$0.00	\$436,000.00	0.00%
Active E 20-504-208-500 EQUIPMENT	\$96,000.00	\$0.00	\$0.00	\$96,000.00	0.00%
SUBDEPT 208 CDBG /Nelson Lagoon Erosion	\$532,000.00	\$0.00	\$0.00	\$532,000.00	0.00%
Active E 20-504-209-850 CAPITAL CONSTR	\$108,000.00	\$69,184.23	\$0.00	\$38,815.77	64.06%
SUBDEPT 209 AEB Grant	\$108,000.00	\$69,184.23	\$0.00	\$38,815.77	64.06%
Total DEPT 504 Nelson Lagoon Erosion	\$673,174.27	\$77,221.05	\$0.00	\$595,953.22	11.47%
DEPT 513 COLD BAY APRON PROJECT					
Active E 20-513-000-850 CAPITAL CONSTR	\$225,000.00	\$0.00	\$0.00	\$225,000.00	0.00%
SUBDEPT 000	\$225,000.00	\$0.00	\$0.00	\$225,000.00	0.00%
Total DEPT 513 COLD BAY APRON PROJECT	\$225,000.00	\$0.00	\$0.00	\$225,000.00	0.00%
DEPT 518 CIAP-Create A Resource LandUse					
Active E 20-518-000-850 CAPITAL CONSTR	\$28,874.78	\$0.00	\$0.00	\$28,874.78	0.00%
SUBDEPT 000	\$28,874.78	\$0.00	\$0.00	\$28,874.78	0.00%
Total DEPT 518 CIAP-Create A Resource LandUse	\$28,874.78	\$0.00	\$0.00	\$28,874.78	0.00%
DEPT 520 Cold Bay Clinic					
Active E 20-520-000-850 CAPITAL CONSTR	\$494,973.00	\$4,032.00	\$0.00	\$490,941.00	0.81%
SUBDEPT 000	\$494,973.00	\$4,032.00	\$0.00	\$490,941.00	0.81%
Active E 20-520-209-850 CAPITAL CONSTR	\$1,137,000.00	\$0.00	\$0.00	\$1,137,000.00	0.00%
SUBDEPT 209 AEB Grant	\$1,137,000.00	\$0.00	\$0.00	\$1,137,000.00	0.00%
Total DEPT 520 Cold Bay Clinic	\$1,631,973.00	\$4,032.00	\$0.00	\$1,627,941.00	0.25%
DEPT 521 Nelson Lagoon Contribution					
Active E 20-521-000-850 CAPITAL CONSTR	\$50,000.00	\$50,000.00	\$0.00	\$0.00	100.00%
SUBDEPT 000 NO DESCR	\$50,000.00	\$50,000.00	\$0.00	\$0.00	100.00%
Total DEPT 521 Nelson Lagoon Contribution	\$50,000.00	\$50,000.00	\$0.00	\$0.00	100.00%
DEPT 802 CAPITAL - COLD BAY					
Active E 20-802-000-850 CAPITAL CONSTR	\$60,000.00	\$0.00	\$0.00	\$60,000.00	0.00%
SUBDEPT 000	\$60,000.00	\$0.00	\$0.00	\$60,000.00	0.00%
Total DEPT 802 CAPITAL - COLD BAY	\$60,000.00	\$0.00	\$0.00	\$60,000.00	0.00%

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	15-16 YTD Budget	15-16 YTD Amt	FEBRUARY MTD Amt	15-16 YTD Balance	% of YTD Budget
DEPT 803 CAPITAL - FALSE PASS					
Active E 20-803-000-850 CAPITAL CONSTR	\$11,460.13	\$0.00	\$0.00	\$11,460.13	0.00%
SUBDEPT 000	\$11,460.13	\$0.00	\$0.00	\$11,460.13	0.00%
Total DEPT 803 CAPITAL - FALSE PASS	\$11,460.13	\$0.00	\$0.00	\$11,460.13	0.00%
DEPT 813 Akutan Airport/CIP Trident					
Active E 20-813-000-850 CAPITAL CONSTR	\$339,884.36	\$14,370.00	\$630.00	\$325,514.36	4.23%
SUBDEPT 000	\$339,884.36	\$14,370.00	\$630.00	\$325,514.36	4.23%
Total DEPT 813 Akutan Airport/CIP Trident	\$339,884.36	\$14,370.00	\$630.00	\$325,514.36	4.23%
DEPT 867 KCC Alternative Road					
Active E 20-867-000-300 SALARIES	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active E 20-867-000-350 FRINGE BENEFITS	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active E 20-867-000-380 CONTRACT LABO	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active E 20-867-000-381 ENGINEERING	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active E 20-867-000-400 TRAVEL AND PER	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active E 20-867-000-475 SUPPLIES	\$0.00	\$2,400.00	\$0.00	-\$2,400.00	0.00%
SUBDEPT 000	\$0.00	\$2,400.00	\$0.00	-\$2,400.00	0.00%
Active E 20-867-168-300 SALARIES	\$13,600.00	\$1,350.00	\$0.00	\$12,250.00	9.93%
Active E 20-867-168-350 FRINGE BENEFITS	\$332.06	\$4,795.96	\$0.00	-\$4,463.90	1444.31%
Active E 20-867-168-381 ENGINEERING	\$879,500.00	\$17,362.51	\$8,375.00	\$862,137.49	1.97%
Active E 20-867-168-400 TRAVEL AND PER	\$5,926.49	\$0.00	\$0.00	\$5,926.49	0.00%
Active E 20-867-168-850 CAPITAL CONSTR	\$845,797.84	\$5,431.25	\$0.00	\$840,366.59	0.64%
SUBDEPT 168 KCAP/09-DC-359	\$1,745,156.39	\$28,939.72	\$8,375.00	\$1,716,216.67	1.66%
Active E 20-867-209-850 CAPITAL CONSTR	\$725,000.00	\$159,496.94	\$0.00	\$565,503.06	22.00%
SUBDEPT 209 AEB Grant	\$725,000.00	\$159,496.94	\$0.00	\$565,503.06	22.00%
Total DEPT 867 KCC Alternative Road	\$2,470,156.39	\$190,836.66	\$8,375.00	\$2,279,319.73	7.73%
DEPT 875 King Cove WaterfallCreek Power					
Active E 20-875-209-850 CAPITAL CONSTR	\$500,000.00	\$100,000.00	\$0.00	\$400,000.00	20.00%
SUBDEPT 209 AEB Grant	\$500,000.00	\$100,000.00	\$0.00	\$400,000.00	20.00%
Total DEPT 875 King Cove WaterfallCreek Power	\$500,000.00	\$100,000.00	\$0.00	\$400,000.00	20.00%
DEPT 876 National Fish & Wildlife Grant					
Active E 20-876-000-300 SALARIES	\$3,990.00	\$0.00	\$0.00	\$3,990.00	0.00%
Active E 20-876-000-380 CONTRACT LABO	\$82,425.00	\$10,020.03	\$2,345.00	\$72,404.97	12.16%
Active E 20-876-000-400 TRAVEL AND PER	\$8,585.00	\$0.00	\$0.00	\$8,585.00	0.00%
SUBDEPT 000 NO DESCR	\$95,000.00	\$10,020.03	\$2,345.00	\$84,979.97	10.55%
Total DEPT 876 National Fish & Wildlife Grant	\$95,000.00	\$10,020.03	\$2,345.00	\$84,979.97	10.55%
DEPT 900 OTHER					
Active E 20-900-000-753 MISC EXPENSE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active E 20-900-000-850 CAPITAL CONSTR	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
SUBDEPT 000	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total DEPT 900 OTHER	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total Fund 20 GRANT PROGRAMS	\$9,704,877.25	\$446,903.06	\$11,350.00	\$9,257,974.19	4.60%

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		15-16 YTD Budget	15-16 YTD Amt	FEBRUARY MTD Amt	15-16 YTD Balance	% of YTD Budget
Fund 22 OPERATIONS						
Active	R 22-203 OTHER REVENUE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 22-221 COLD BAY TERMINAL LEA	\$139,620.00	\$94,337.76	\$11,792.22	\$45,282.24	67.57%
Active	R 22-222 COLD BAY TERMINAL OTH	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 22-301 HELICOPTER/TICKETS	\$500,000.00	\$230,036.96	\$57,283.31	\$269,963.04	46.01%
Active	R 22-302 HELICOPTER/FREIGHT	\$85,000.00	\$50,276.60	\$2,500.00	\$34,723.40	59.15%
	Total Fund 22 OPERATIONS	\$724,620.00	\$374,651.32	\$71,575.53	\$349,968.68	51.70%

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		15-16 YTD Budget	15-16 YTD Amt	FEBRUARY MTD Amt	15-16 YTD Balance	% of YTD Budget
Fund 22 OPERATIONS						
DEPT 802 CAPITAL - COLD BAY						
Active	E 22-802-200-300 SALARIES	\$26,300.00	\$18,024.32	\$2,253.04	\$8,275.68	68.53%
Active	E 22-802-200-350 FRINGE BENEFITS	\$3,617.00	\$1,588.68	\$194.88	\$2,028.32	43.92%
Active	E 22-802-200-380 CONTRACT LABO	\$10,000.00	\$0.00	\$0.00	\$10,000.00	0.00%
Active	E 22-802-200-400 TRAVEL AND PER	\$3,000.00	\$0.00	\$0.00	\$3,000.00	0.00%
Active	E 22-802-200-425 TELEPHONE	\$4,500.00	\$2,226.40	\$279.54	\$2,273.60	49.48%
Active	E 22-802-200-475 SUPPLIES	\$7,500.00	\$8,201.83	\$1,135.00	-\$701.83	109.36%
Active	E 22-802-200-525 RENTAL/LEASE	\$5,335.00	\$0.00	\$0.00	\$5,335.00	0.00%
Active	E 22-802-200-526 UTILITIES	\$24,000.00	\$12,255.63	\$4,670.25	\$11,744.37	51.07%
Active	E 22-802-200-576 GAS	\$1,500.00	\$168.25	\$168.25	\$1,331.75	11.22%
Active	E 22-802-200-577 FUEL	\$15,000.00	\$13,784.24	\$5,562.06	\$1,215.76	91.89%
	SUBDEPT 200 COLD BAY TERMINAL	\$100,752.00	\$56,249.35	\$14,263.02	\$44,502.65	55.83%
	Total DEPT 802 CAPITAL - COLD BAY	\$100,752.00	\$56,249.35	\$14,263.02	\$44,502.65	55.83%
DEPT 845 HELICOPTER OPERATIONS						
Active	E 22-845-300-300 SALARIES	\$100,000.00	\$70,379.09	\$14,077.59	\$29,620.91	70.38%
Active	E 22-845-300-350 FRINGE BENEFITS	\$23,000.00	\$18,263.67	\$2,275.85	\$4,736.33	79.41%
Active	E 22-845-300-380 CONTRACT LABO	\$1,350,000.00	\$960,892.10	\$178,019.95	\$389,107.90	71.18%
Active	E 22-845-300-400 TRAVEL AND PER	\$5,000.00	\$0.00	\$0.00	\$5,000.00	0.00%
Active	E 22-845-300-425 TELEPHONE	\$2,000.00	\$1,053.87	\$267.98	\$946.13	52.69%
Active	E 22-845-300-475 SUPPLIES	\$40,000.00	\$14,090.73	\$2,585.97	\$25,909.27	35.23%
Active	E 22-845-300-500 EQUIPMENT	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 22-845-300-525 RENTAL/LEASE	\$18,000.00	\$8,200.20	\$2,200.20	\$9,799.80	45.56%
Active	E 22-845-300-526 UTILITIES	\$5,000.00	\$5,285.00	\$0.00	-\$285.00	105.70%
Active	E 22-845-300-552 INSURANCE	\$18,200.00	-\$1,000.00	\$0.00	\$19,200.00	-5.49%
Active	E 22-845-300-576 GAS	\$7,500.00	\$8,071.38	\$3,180.75	-\$571.38	107.62%
Active	E 22-845-300-577 FUEL	\$200,000.00	\$95,465.29	\$20,433.89	\$104,534.71	47.73%
	SUBDEPT 300 HELICOPTER OPERATIONS	\$1,768,700.00	\$1,180,701.33	\$223,042.18	\$587,998.67	66.76%
	Total DEPT 845 HELICOPTER OPERATIONS	\$1,768,700.00	\$1,180,701.33	\$223,042.18	\$587,998.67	66.76%
	Total Fund 22 OPERATIONS	\$1,869,452.00	\$1,236,950.68	\$237,305.20	\$632,501.32	66.17%

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		15-16	15-16	FEBRUARY	15-16	% of YTD
		YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Fund 24 BOND CONSTRUCTION						
Active	R 24-201 INTEREST REVENUE	\$0.00	\$1,204.66	\$0.00	-\$1,204.66	0.00%
Active	R 24-203 OTHER REVENUE	\$5,000,000.00	\$0.00	\$0.00	\$5,000,000.00	0.00%
Active	R 24-227 COE-HARBOR PROJECTS	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 24-259 BOND PROCEEDS	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 24-270 STATE REVENUE OTHER	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 24-277 STATE BOND REBATE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
	Total Fund 24 BOND CONSTRUCTION	\$5,000,000.00	\$1,204.66	\$0.00	\$4,998,795.34	0.02%

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Current Period: FEBRUARY 15-16

	15-16 YTD Budget	15-16 YTD Amt	FEBRUARY MTD Amt	15-16 YTD Balance	% of YTD Budget
Fund 24 BOND CONSTRUCTION					
DEPT 809 Akutan Airport/Grant					
Active E 24-809-000-850 CAPITAL CONSTR	\$525,177.42	\$0.00	\$0.00	\$525,177.42	0.00%
SUBDEPT 000	\$525,177.42	\$0.00	\$0.00	\$525,177.42	0.00%
Total DEPT 809 Akutan Airport/Grant	\$525,177.42	\$0.00	\$0.00	\$525,177.42	0.00%
DEPT 833 FALSE PASS HARBOR					
Active E 24-833-000-850 CAPITAL CONSTR	\$347,796.24	\$8,532.65	\$0.00	\$339,263.59	2.45%
SUBDEPT 000	\$347,796.24	\$8,532.65	\$0.00	\$339,263.59	2.45%
Total DEPT 833 FALSE PASS HARBOR	\$347,796.24	\$8,532.65	\$0.00	\$339,263.59	2.45%
DEPT 839 AKUTAN HARBOR					
Active E 24-839-000-850 CAPITAL CONSTR	\$1,008,775.22	\$668.50	\$0.00	\$1,008,106.72	0.07%
SUBDEPT 000	\$1,008,775.22	\$668.50	\$0.00	\$1,008,106.72	0.07%
Total DEPT 839 AKUTAN HARBOR	\$1,008,775.22	\$668.50	\$0.00	\$1,008,106.72	0.07%
DEPT 900 OTHER					
Active E 24-900-000-380 CONTRACT LABO	\$0.00	\$24,040.00	\$3,363.03	-\$24,040.00	0.00%
Active E 24-900-000-725 BOND INTEREST	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active E 24-900-000-745 Bond Sale Expense	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active E 24-900-000-850 CAPITAL CONSTR	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
SUBDEPT 000	\$0.00	\$24,040.00	\$3,363.03	-\$24,040.00	0.00%
Total DEPT 900 OTHER	\$0.00	\$24,040.00	\$3,363.03	-\$24,040.00	0.00%
Total Fund 24 BOND CONSTRUCTION	\$1,881,748.88	\$33,241.15	\$3,363.03	\$1,848,507.73	1.77%

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Current Period: FEBRUARY 15-16

		15-16	15-16	FEBRUARY	15-16	% of YTD
		YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Fund 30 BOND FUND						
Active	R 30-201 INTEREST REVENUE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 30-203 OTHER REVENUE	\$1,597,433.00	\$0.00	\$0.00	\$1,597,433.00	0.00%
Active	R 30-204 OPERATING TRANSFER F	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 30-259 BOND PROCEEDS	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total Fund 30 BOND FUND		\$1,597,433.00	\$0.00	\$0.00	\$1,597,433.00	0.00%

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Current Period: FEBRUARY 15-16

		15-16	15-16	FEBRUARY	15-16	% of YTD
		YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Fund 30 BOND FUND						
DEPT 900 OTHER						
Active	E 30-900-000-725 BOND INTEREST	\$934,433.00	\$693,380.63	\$47,125.00	\$241,052.37	74.20%
Active	E 30-900-000-726 BOND PRINCIPAL	\$663,000.00	\$1,335,000.00	\$0.00	-\$672,000.00	201.36%
Active	E 30-900-000-745 Bond Sale Expense	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
SUBDEPT 000		<u>\$1,597,433.00</u>	<u>\$2,028,380.63</u>	<u>\$47,125.00</u>	<u>-\$430,947.63</u>	<u>126.98%</u>
Total DEPT 900 OTHER		<u>\$1,597,433.00</u>	<u>\$2,028,380.63</u>	<u>\$47,125.00</u>	<u>-\$430,947.63</u>	<u>126.98%</u>
Total Fund 30 BOND FUND		<u>\$1,597,433.00</u>	<u>\$2,028,380.63</u>	<u>\$47,125.00</u>	<u>-\$430,947.63</u>	<u>126.98%</u>

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Current Period: FEBRUARY 15-16

		15-16	15-16	FEBRUARY	15-16	% of YTD
		YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Fund 40 PERMANENT FUND						
Active	R 40-201 INTEREST REVENUE	\$0.00	-\$1,381,776.30	\$0.00	\$1,381,776.30	0.00%
Active	R 40-203 OTHER REVENUE	\$350,000.00	\$0.00	\$0.00	\$350,000.00	0.00%
Active	R 40-230 LAND SALES	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
	Total Fund 40 PERMANENT FUND	\$350,000.00	-\$1,381,776.30	\$0.00	\$1,731,776.30	-394.79%

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Current Period: FEBRUARY 15-16

	15-16 YTD Budget	15-16 YTD Amt	FEBRUARY MTD Amt	15-16 YTD Balance	% of YTD Budget
Fund 40 PERMANENT FUND					
DEPT 900 OTHER					
Active E 40-900-000-380 CONTRACT LABO	\$35,000.00	\$24,039.96	\$3,363.02	\$10,960.04	68.69%
Active E 40-900-000-751 OPERATING TRAN	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
SUBDEPT 000	\$35,000.00	\$24,039.96	\$3,363.02	\$10,960.04	68.69%
Total DEPT 900 OTHER	\$35,000.00	\$24,039.96	\$3,363.02	\$10,960.04	68.69%
Total Fund 40 PERMANENT FUND	\$35,000.00	\$24,039.96	\$3,363.02	\$10,960.04	68.69%

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Current Period: FEBRUARY 15-16

		15-16 YTD Budget	15-16 YTD Amt	FEBRUARY MTD Amt	15-16 YTD Balance	% of YTD Budget
Fund 41 MAINTENANCE RESERVE FUND						
Active	R 41-201 INTEREST REVENUE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 41-203 OTHER REVENUE	\$0.00	\$1,101,000.00	\$1,101,000.00	-\$1,101,000.00	0.00%
Active	R 41-276 AEB SCHOOL	\$3,132,800.00	\$320,000.00	\$0.00	\$2,812,800.00	10.21%
Total Fund 41 MAINTENANCE RESERVE FUND		\$3,132,800.00	\$1,421,000.00	\$1,101,000.00	\$1,711,800.00	45.36%

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Current Period: FEBRUARY 15-16

		15-16	15-16	FEBRUARY	15-16	% of YTD
		YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Fund 41 MAINTENANCE RESERVE FUND						
DEPT 800 CAPITAL - SCHOOL						
Active	E 41-800-000-461 Sand Point Playgro	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
	SUBDEPT 000 NO DESCR	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-857-300 SALARIES	\$0.00	\$15,265.63	\$0.00	-\$15,265.63	0.00%
Active	E 41-800-857-350 FRINGE BENEFITS	\$0.00	\$1,354.08	\$0.00	-\$1,354.08	0.00%
Active	E 41-800-857-380 CONTRACT LABO	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-857-400 TRAVEL AND PER	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-857-475 SUPPLIES	\$0.00	\$1,447.88	\$0.00	-\$1,447.88	0.00%
Active	E 41-800-857-850 CAPITAL CONSTR	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
	SUBDEPT 857 FALSE PASS SCHOOL	\$0.00	\$18,067.59	\$0.00	-\$18,067.59	0.00%
Active	E 41-800-865-300 SALARIES	\$0.00	\$500.00	\$0.00	-\$500.00	0.00%
Active	E 41-800-865-350 FRINGE BENEFITS	\$0.00	\$44.35	\$0.00	-\$44.35	0.00%
Active	E 41-800-865-400 TRAVEL AND PER	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-865-475 SUPPLIES	\$0.00	\$3,108.16	\$0.00	-\$3,108.16	0.00%
	SUBDEPT 865 Akutan School	\$0.00	\$3,652.51	\$0.00	-\$3,652.51	0.00%
Active	E 41-800-866-300 SALARIES	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-866-350 FRINGE BENEFITS	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-866-380 CONTRACT LABO	\$0.00	\$3,000.00	\$0.00	-\$3,000.00	0.00%
Active	E 41-800-866-400 TRAVEL AND PER	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-866-425 TELEPHONE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-866-475 SUPPLIES	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-866-850 CAPITAL CONSTR	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
	SUBDEPT 866 NELSON LAGOON SCHOOL	\$0.00	\$3,000.00	\$0.00	-\$3,000.00	0.00%
Active	E 41-800-867-300 SALARIES	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-867-350 FRINGE BENEFITS	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-867-380 CONTRACT LABO	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-867-400 TRAVEL AND PER	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-867-460 Sand Point Pool Pro	\$157,771.16	\$0.00	\$0.00	\$157,771.16	0.00%
Active	E 41-800-867-461 Sand Point Playgro	\$151,000.00	\$151,000.00	\$0.00	\$0.00	100.00%
Active	E 41-800-867-475 SUPPLIES	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-867-850 CAPITAL CONSTR	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
	SUBDEPT 867 Sand Point School	\$308,771.16	\$151,000.00	\$0.00	\$157,771.16	48.90%
Active	E 41-800-868-300 SALARIES	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-868-350 FRINGE BENEFITS	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-868-380 CONTRACT LABO	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-868-400 TRAVEL AND PER	\$0.00	\$460.00	\$0.00	-\$460.00	0.00%
Active	E 41-800-868-475 SUPPLIES	\$0.00	\$164.36	\$0.00	-\$164.36	0.00%
Active	E 41-800-868-551 LEGAL	\$0.00	\$77,229.37	\$34,696.66	-\$77,229.37	0.00%
Active	E 41-800-868-577 FUEL	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-868-850 CAPITAL CONSTR	\$2,785,000.00	\$43,925.00	\$30,000.00	\$2,741,075.00	1.58%
Active	E 41-800-868-852 ASPHALT PAVING	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
	SUBDEPT 868 King Cove School	\$2,785,000.00	\$121,778.73	\$64,696.66	\$2,663,221.27	4.37%
Active	E 41-800-869-300 SALARIES	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-869-350 FRINGE BENEFITS	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-869-380 CONTRACT LABO	\$0.00	\$1,240.00	\$0.00	-\$1,240.00	0.00%
Active	E 41-800-869-400 TRAVEL AND PER	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-869-475 SUPPLIES	\$0.00	\$25,974.59	\$6,297.98	-\$25,974.59	0.00%
Active	E 41-800-869-942 PROPERTY LEASE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
	SUBDEPT 869 COLD BAY SCHOOL	\$0.00	\$27,214.59	\$6,297.98	-\$27,214.59	0.00%
Total DEPT 800 CAPITAL - SCHOOL		\$3,093,771.16	\$324,713.42	\$70,994.64	\$2,769,057.74	10.50%
DEPT 900 OTHER						

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		15-16 YTD Budget	15-16 YTD Amt	FEBRUARY MTD Amt	15-16 YTD Balance	% of YTD Budget
Active	E 41-900-000-753 MISC EXPENSE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-900-000-880 LAND	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
	SUBDEPT 000	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
	Total DEPT 900 OTHER	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
	Total Fund 41 MAINTENANCE RESERVE	\$3,093,771.16	\$324,713.42	\$70,994.64	\$2,769,057.74	10.50%
	FUND					

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Current Period: MARCH 15-16

		15-16 YTD Budget	15-16 YTD Amt	MARCH MTD Amt	15-16 YTD Balance	% of YTD Budget
Fund 01 GENERAL FUND						
Active	R 01-201 INTEREST REVENUE	\$35,000.00	-\$1,689.72	\$0.00	\$36,689.72	-4.83%
Active	R 01-203 OTHER REVENUE	\$35,000.00	\$327,940.28	\$176,813.20	-\$292,940.28	936.97%
Active	R 01-206 AEBSD Fund Balance Refun	\$0.00	\$353,722.57	\$0.00	-\$353,722.57	0.00%
Active	R 01-218 AEB RAW FISH TAX	\$3,200,779.00	\$3,211,917.98	\$532,154.54	-\$11,138.98	100.35%
Active	R 01-229 Southwest Cities LLC	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 01-233 STATE PERS ON-BEHALF	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 01-265 STATE RAW FISH TAX	\$1,769,277.75	\$2,067,181.55	\$0.00	-\$297,903.80	116.84%
Active	R 01-266 STATE EXTRATERRITORIA	\$101,298.80	\$0.00	\$0.00	\$101,298.80	0.00%
Active	R 01-267 STATE FISH LANDING TAX	\$35,217.22	\$20,922.03	\$0.00	\$14,295.19	59.41%
Active	R 01-268 State"Loss" Of Raw Fish Tax	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 01-270 STATE REVENUE OTHER	\$396,981.95	\$389,288.00	\$0.00	\$7,693.95	98.06%
Active	R 01-276 AEB SCHOOL	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 01-277 STATE BOND REBATE	\$1,045,464.00	\$1,063,382.00	\$0.00	-\$17,918.00	101.71%
Active	R 01-291 PLO-95 PAYMNT IN LIEU O	\$559,000.00	\$41,718.00	\$0.00	\$517,282.00	7.46%
Active	R 01-292 USFWS LANDS	\$36,256.00	\$0.00	\$0.00	\$36,256.00	0.00%
	Total Fund 01 GENERAL FUND	\$7,214,274.72	\$7,474,382.69	\$708,967.74	-\$260,107.97	103.61%

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Current Period: MARCH 15-16

		15-16 YTD Budget	15-16 YTD Amt	MARCH MTD Amt	15-16 YTD Balance	% of YTD Budget
Fund 01 GENERAL FUND						
DEPT 100 MAYORS OFFICE						
Active	E 01-100-000-300 SALARIES	\$77,712.35	\$58,284.18	\$6,476.02	\$19,428.17	75.00%
Active	E 01-100-000-350 FRINGE BENEFITS	\$28,592.00	\$26,070.32	\$2,904.02	\$2,521.68	91.18%
Active	E 01-100-000-400 TRAVEL AND PER	\$36,000.00	\$15,763.64	\$0.00	\$20,236.36	43.79%
Active	E 01-100-000-425 TELEPHONE	\$2,400.00	\$935.50	\$0.00	\$1,464.50	38.98%
Active	E 01-100-000-475 SUPPLIES	\$1,000.00	\$263.46	\$0.00	\$736.54	26.35%
Active	E 01-100-000-554 AK LOBBIST	\$45,000.00	\$31,715.37	\$3,500.00	\$13,284.63	70.48%
Active	E 01-100-000-555 FEDERAL LOBBIS	\$75,600.00	\$44,100.00	\$0.00	\$31,500.00	58.33%
	SUBDEPT 000	<u>\$266,304.35</u>	<u>\$177,132.47</u>	<u>\$12,880.04</u>	<u>\$82,871.88</u>	<u>66.52%</u>
	Total DEPT 100 MAYORS OFFICE	\$266,304.35	\$177,132.47	\$12,880.04	\$82,871.88	66.52%
DEPT 105 ASSEMBLY						
Active	E 01-105-000-300 SALARIES	\$25,000.00	\$21,000.00	\$4,800.00	\$4,000.00	84.00%
Active	E 01-105-000-350 FRINGE BENEFITS	\$56,000.00	\$92,889.90	\$10,302.00	-\$36,889.90	165.87%
Active	E 01-105-000-400 TRAVEL AND PER	\$40,000.00	\$43,605.84	\$6,708.00	-\$3,605.84	109.01%
Active	E 01-105-000-425 TELEPHONE	\$0.00	\$116.27	\$116.27	-\$116.27	0.00%
Active	E 01-105-000-475 SUPPLIES	\$3,000.00	\$1,675.00	\$0.00	\$1,325.00	55.83%
	SUBDEPT 000	<u>\$124,000.00</u>	<u>\$159,287.01</u>	<u>\$21,926.27</u>	<u>-\$35,287.01</u>	<u>128.46%</u>
	Total DEPT 105 ASSEMBLY	\$124,000.00	\$159,287.01	\$21,926.27	-\$35,287.01	128.46%
DEPT 150 PLANNING/CLERKS DEPARMENT						
Active	E 01-150-000-300 SALARIES	\$91,059.00	\$66,162.51	\$7,284.71	\$24,896.49	72.66%
Active	E 01-150-000-350 FRINGE BENEFITS	\$34,306.00	\$28,176.72	\$3,122.58	\$6,129.28	82.13%
Active	E 01-150-000-400 TRAVEL AND PER	\$12,500.00	\$8,094.18	\$1,104.00	\$4,405.82	64.75%
Active	E 01-150-000-425 TELEPHONE	\$7,500.00	\$4,303.82	\$912.68	\$3,196.18	57.38%
Active	E 01-150-000-450 POSTAGE/SPEED	\$1,500.00	\$82.65	\$0.00	\$1,417.35	5.51%
Active	E 01-150-000-475 SUPPLIES	\$9,000.00	\$1,685.32	\$274.65	\$7,314.68	18.73%
Active	E 01-150-000-526 UTILITIES	\$20,000.00	\$11,449.22	\$1,219.76	\$8,550.78	57.25%
Active	E 01-150-000-530 DUES AND FEES	\$5,000.00	\$4,945.00	\$0.00	\$55.00	98.90%
Active	E 01-150-000-650 ELECTION	\$8,000.00	\$4,550.00	\$0.00	\$3,450.00	56.88%
	SUBDEPT 000	<u>\$188,865.00</u>	<u>\$129,449.42</u>	<u>\$13,918.38</u>	<u>\$59,409.88</u>	<u>68.54%</u>
	Total DEPT 150 PLANNING/CLERKS DEPARMENT	\$188,865.00	\$129,449.42	\$13,918.38	\$59,409.88	68.54%
DEPT 151 Planning Commission						
Active	E 01-151-000-300 SALARIES	\$20,000.00	\$0.00	(\$600.00)	\$20,000.00	0.00%
Active	E 01-151-000-350 FRINGE BENEFITS	\$0.00	\$0.00	(\$45.90)	\$0.00	0.00%
Active	E 01-151-000-380 CONTRACT LABO	\$25,000.00	\$0.00	\$0.00	\$25,000.00	0.00%
Active	E 01-151-000-400 TRAVEL AND PER	\$20,000.00	\$0.00	\$0.00	\$20,000.00	0.00%
Active	E 01-151-000-406 Permitting	\$25,000.00	\$13,491.25	\$0.00	\$11,508.75	53.97%
Active	E 01-151-000-425 TELEPHONE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 01-151-000-450 POSTAGE/SPEED	\$2,500.00	\$0.00	\$0.00	\$2,500.00	0.00%
	SUBDEPT 000	<u>\$92,500.00</u>	<u>\$13,491.25</u>	<u>-\$645.90</u>	<u>\$79,008.75</u>	<u>14.59%</u>
	Total DEPT 151 Planning Commission	\$92,500.00	\$13,491.25	-\$645.90	\$79,008.75	14.59%
DEPT 200 ADMINISTRATION						
Active	E 01-200-000-300 SALARIES	\$187,152.72	\$151,210.82	\$17,080.58	\$35,941.90	80.80%
Active	E 01-200-000-350 FRINGE BENEFITS	\$65,798.00	\$73,034.59	\$8,239.40	-\$7,236.59	111.00%
Active	E 01-200-000-380 CONTRACT LABO	\$7,500.00	\$0.00	\$0.00	\$7,500.00	0.00%
Active	E 01-200-000-381 ENGINEERING	\$25,000.00	\$0.00	\$0.00	\$25,000.00	0.00%
Active	E 01-200-000-382 ANCHORAGE OFFI	\$0.00	\$11,982.63	\$1,656.76	-\$11,982.63	0.00%
Active	E 01-200-000-400 TRAVEL AND PER	\$25,500.00	\$13,462.99	\$1,922.27	\$12,037.01	52.80%
Active	E 01-200-000-425 TELEPHONE	\$7,100.00	\$5,606.39	\$581.74	\$1,493.61	78.96%
Active	E 01-200-000-450 POSTAGE/SPEED	\$2,500.00	\$270.09	\$0.00	\$2,229.91	10.80%
Active	E 01-200-000-475 SUPPLIES	\$18,120.00	\$10,322.93	\$800.43	\$7,797.07	56.97%

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		15-16 YTD Budget	15-16 YTD Amt	MARCH MTD Amt	15-16 YTD Balance	% of YTD Budget
Active	E 01-200-000-525 RENTAL/LEASE	\$23,404.00	\$18,098.36	\$2,059.32	\$5,305.64	77.33%
Active	E 01-200-000-530 DUES AND FEES	\$2,500.00	\$2,065.00	\$0.00	\$435.00	82.60%
SUBDEPT 000		\$364,574.72	\$286,053.80	\$32,340.50	\$78,235.03	78.46%
Total DEPT 200 ADMINISTRATION		\$364,574.72	\$286,053.80	\$32,340.50	\$78,235.03	78.46%
DEPT 201 Assistant Administrator						
Active	E 01-201-000-300 SALARIES	\$92,700.00	\$69,525.00	\$7,725.00	\$23,175.00	75.00%
Active	E 01-201-000-350 FRINGE BENEFITS	\$30,782.00	\$29,449.82	\$3,268.96	\$1,332.18	95.67%
Active	E 01-201-000-400 TRAVEL AND PER	\$10,000.00	\$7,535.56	\$0.00	\$2,464.44	75.36%
Active	E 01-201-000-425 TELEPHONE	\$4,000.00	\$332.55	\$41.17	\$3,667.45	8.31%
Active	E 01-201-000-450 POSTAGE/SPEED	\$200.00	\$0.00	\$0.00	\$200.00	0.00%
Active	E 01-201-000-475 SUPPLIES	\$2,500.00	\$2,696.12	\$76.53	-\$196.12	107.84%
Active	E 01-201-000-525 RENTAL/LEASE	\$8,903.00	\$6,258.29	\$799.17	\$2,644.71	70.29%
SUBDEPT 000		\$149,085.00	\$115,797.34	\$11,910.83	\$33,192.66	77.67%
Total DEPT 201 Assistant Administrator		\$149,085.00	\$115,797.34	\$11,910.83	\$33,192.66	77.67%
DEPT 250 FINANCE DEPARTMENT						
Active	E 01-250-000-300 SALARIES	\$130,848.09	\$98,983.96	\$10,774.42	\$31,864.13	75.65%
Active	E 01-250-000-350 FRINGE BENEFITS	\$52,725.00	\$45,065.28	\$5,003.34	\$7,659.72	85.47%
Active	E 01-250-000-400 TRAVEL AND PER	\$7,000.00	\$2,646.74	\$0.00	\$4,353.26	37.81%
Active	E 01-250-000-425 TELEPHONE	\$5,000.00	\$6,087.71	\$787.66	-\$1,087.71	121.75%
Active	E 01-250-000-450 POSTAGE/SPEED	\$2,500.00	\$515.00	\$0.00	\$1,985.00	20.60%
Active	E 01-250-000-475 SUPPLIES	\$7,500.00	\$9,621.45	\$771.66	-\$2,121.45	128.29%
Active	E 01-250-000-526 UTILITIES	\$5,000.00	\$2,343.03	\$709.80	\$2,656.97	46.86%
Active	E 01-250-000-550 AUDIT	\$45,000.00	\$35,345.35	\$0.00	\$9,654.65	78.55%
SUBDEPT 000		\$255,573.09	\$200,608.52	\$18,046.88	\$54,831.14	78.49%
Total DEPT 250 FINANCE DEPARTMENT		\$255,573.09	\$200,608.52	\$18,046.88	\$54,831.14	78.49%
DEPT 650 RESOURCE DEPARTMENT						
Active	E 01-650-000-300 SALARIES	\$89,516.28	\$67,137.48	\$7,459.72	\$22,378.80	75.00%
Active	E 01-650-000-350 FRINGE BENEFITS	\$30,822.00	\$28,864.28	\$3,204.26	\$1,957.72	93.65%
Active	E 01-650-000-380 CONTRACT LABO	\$31,250.00	\$32,600.00	\$0.00	-\$1,350.00	104.32%
Active	E 01-650-000-400 TRAVEL AND PER	\$35,000.00	\$5,787.63	(\$133.50)	\$29,212.37	16.54%
Active	E 01-650-000-402 NPFMC Meetings	\$15,000.00	\$4,602.20	\$1,043.20	\$10,397.80	30.68%
Active	E 01-650-000-403 BOF Meetings	\$30,000.00	\$38,792.61	\$17,651.44	-\$8,792.61	129.31%
Active	E 01-650-000-425 TELEPHONE	\$3,000.00	\$453.82	\$198.83	\$2,546.18	15.13%
Active	E 01-650-000-475 SUPPLIES	\$7,000.00	\$668.27	\$0.00	\$6,331.73	9.55%
Active	E 01-650-000-525 RENTAL/LEASE	\$8,903.00	\$6,279.73	\$809.89	\$2,623.27	70.53%
SUBDEPT 000		\$250,491.28	\$185,186.02	\$30,233.84	\$65,305.26	73.93%
Total DEPT 650 RESOURCE DEPARTMENT		\$250,491.28	\$185,186.02	\$30,233.84	\$65,305.26	73.93%
DEPT 651 COMMUNICATION DIRECTOR						
Active	E 01-651-011-300 SALARIES	\$95,707.50	\$75,768.39	\$7,975.62	\$19,939.11	79.17%
Active	E 01-651-011-350 FRINGE BENEFITS	\$33,518.00	\$20,677.02	\$2,296.56	\$12,840.98	61.69%
Active	E 01-651-011-400 TRAVEL AND PER	\$15,000.00	\$5,057.43	\$0.00	\$9,942.57	33.72%
Active	E 01-651-011-425 TELEPHONE	\$2,400.00	\$1,306.81	\$46.43	\$1,093.19	54.45%
Active	E 01-651-011-450 POSTAGE/SPEED	\$250.00	\$0.00	\$0.00	\$250.00	0.00%
Active	E 01-651-011-475 SUPPLIES	\$4,500.00	\$380.64	\$134.75	\$4,119.36	8.46%
Active	E 01-651-011-525 RENTAL/LEASE	\$10,016.00	\$6,903.09	\$830.35	\$3,112.91	68.92%
Active	E 01-651-011-532 ADVERTISING	\$15,000.00	\$12,056.27	\$0.00	\$2,943.73	80.38%
SUBDEPT 011 PUBLIC INFORMATION		\$176,391.50	\$122,149.65	\$11,283.71	\$54,241.85	69.25%
Total DEPT 651 COMMUNICATION DIRECTOR		\$176,391.50	\$122,149.65	\$11,283.71	\$54,241.85	69.25%
DEPT 700 PUBLIC WORKS DEPARTMENT						
Active	E 01-700-000-300 SALARIES	\$82,231.84	\$72,210.89	\$5,208.34	\$10,020.95	87.81%
Active	E 01-700-000-350 FRINGE BENEFITS	\$30,384.00	\$26,771.07	\$2,038.38	\$3,612.93	88.11%

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		15-16 YTD Budget	15-16 YTD Amt	MARCH MTD Amt	15-16 YTD Balance	% of YTD Budget
Active	E 01-700-000-400 TRAVEL AND PER	\$11,000.00	\$12,793.55	\$2,110.00	-\$1,793.55	116.31%
Active	E 01-700-000-425 TELEPHONE	\$1,500.00	\$860.28	\$113.23	\$639.72	57.35%
Active	E 01-700-000-475 SUPPLIES	\$3,000.00	\$3,653.93	\$144.74	-\$653.93	121.80%
Active	E 01-700-000-500 EQUIPMENT	\$1,500.00	\$0.00	\$0.00	\$1,500.00	0.00%
Active	E 01-700-000-526 UTILITIES	\$2,000.00	\$1,988.28	\$0.00	\$11.72	99.41%
SUBDEPT 000		<u>\$131,615.84</u>	<u>\$118,278.00</u>	<u>\$9,614.69</u>	<u>\$13,299.90</u>	<u>89.87%</u>
Total DEPT 700 PUBLIC WORKS DEPARTMENT		<u>\$131,615.84</u>	<u>\$118,278.00</u>	<u>\$9,614.69</u>	<u>\$13,299.90</u>	<u>89.87%</u>
DEPT 844 KCAP						
Active	E 01-844-000-300 SALARIES	\$2,500.00	\$150.00	\$0.00	\$2,350.00	6.00%
Active	E 01-844-000-350 FRINGE BENEFITS	\$5,000.00	\$14,270.39	\$7,920.60	-\$9,270.39	285.41%
Active	E 01-844-000-400 TRAVEL AND PER	\$4,000.00	\$0.00	\$0.00	\$4,000.00	0.00%
Active	E 01-844-000-425 TELEPHONE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 01-844-000-475 SUPPLIES	\$1,000.00	\$1,682.11	\$186.89	-\$682.11	168.21%
Active	E 01-844-000-525 RENTAL/LEASE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 01-844-000-603 MAINTENANCE	\$100,000.00	\$0.00	\$0.00	\$100,000.00	0.00%
SUBDEPT 000		<u>\$112,500.00</u>	<u>\$16,102.50</u>	<u>\$8,107.49</u>	<u>\$96,397.50</u>	<u>14.31%</u>
Total DEPT 844 KCAP		<u>\$112,500.00</u>	<u>\$16,102.50</u>	<u>\$8,107.49</u>	<u>\$96,397.50</u>	<u>14.31%</u>
DEPT 850 EDUCATION						
Active	E 01-850-000-700 LOCAL SCHOOL C	\$800,000.00	\$400,000.00	\$0.00	\$400,000.00	50.00%
Active	E 01-850-000-701 SCHOOL SCHOLA	\$20,000.00	\$0.00	\$0.00	\$20,000.00	0.00%
Active	E 01-850-000-756 STUDENT TRAVEL	\$20,000.00	\$0.00	\$0.00	\$20,000.00	0.00%
SUBDEPT 000		<u>\$840,000.00</u>	<u>\$400,000.00</u>	<u>\$0.00</u>	<u>\$440,000.00</u>	<u>47.62%</u>
Total DEPT 850 EDUCATION		<u>\$840,000.00</u>	<u>\$400,000.00</u>	<u>\$0.00</u>	<u>\$440,000.00</u>	<u>47.62%</u>
DEPT 900 OTHER						
Active	E 01-900-000-500 EQUIPMENT	\$35,000.00	\$11,960.68	\$2,157.31	\$23,039.32	34.17%
Active	E 01-900-000-515 AEB VEHICLES	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 01-900-000-525 RENTAL/LEASE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 01-900-000-526 UTILITIES	\$25,000.00	\$11,897.14	\$805.28	\$13,102.86	47.59%
Active	E 01-900-000-527 Aleutia Crab	\$58,522.00	\$55,057.38	\$0.00	\$3,464.62	94.08%
Active	E 01-900-000-551 LEGAL	\$175,000.00	\$42,984.30	\$2,800.00	\$132,015.70	24.56%
Active	E 01-900-000-552 INSURANCE	\$150,000.00	\$145,724.00	\$0.00	\$4,276.00	97.15%
Active	E 01-900-000-600 REPAIRS	\$2,500.00	\$9,654.17	\$0.00	-\$7,154.17	386.17%
Active	E 01-900-000-727 BANK FEES	\$2,000.00	\$10,407.74	\$2,101.48	-\$8,407.74	520.39%
Active	E 01-900-000-752 CONTRIBUTION T	\$150,000.00	\$75,000.00	\$0.00	\$75,000.00	50.00%
Active	E 01-900-000-753 MISC EXPENSE	\$96,000.00	\$53,365.30	\$0.00	\$42,634.70	55.59%
Active	E 01-900-000-757 DONATIONS	\$23,500.00	\$9,250.00	\$0.00	\$14,250.00	39.36%
Active	E 01-900-000-760 REVENUE SHARIN	\$32,000.00	\$0.00	\$0.00	\$32,000.00	0.00%
Active	E 01-900-000-943 WEB SERVICE	\$40,000.00	\$19,499.00	\$1,300.00	\$20,501.00	48.75%
SUBDEPT 000		<u>\$789,522.00</u>	<u>\$444,799.71</u>	<u>\$9,164.07</u>	<u>\$300,694.89</u>	<u>56.34%</u>
Total DEPT 900 OTHER		<u>\$789,522.00</u>	<u>\$444,799.71</u>	<u>\$9,164.07</u>	<u>\$300,694.89</u>	<u>56.34%</u>
Total Fund 01 GENERAL FUND		<u>\$3,741,422.78</u>	<u>\$2,368,335.69</u>	<u>\$178,780.80</u>	<u>\$1,322,201.73</u>	<u>63.30%</u>

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		15-16 YTD Budget	15-16 YTD Amt	MARCH MTD Amt	15-16 YTD Balance	% of YTD Budget
Fund 20 GRANT PROGRAMS						
Active	R 20-201 INTEREST REVENUE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 20-203 OTHER REVENUE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 20-207 AEB Grant Revenue	\$726,000.00	\$0.00	\$0.00	\$726,000.00	0.00%
Active	R 20-209 AEB Grants	\$2,015,000.00	\$808,000.00	\$0.00	\$1,207,000.00	40.10%
Active	R 20-287 KCAP/09-DC-359	\$1,745,156.39	\$214,903.11	\$0.00	\$1,530,253.28	12.31%
Active	R 20-424 EDA/Akutan Harbor Floats	\$997,427.68	\$0.00	\$0.00	\$997,427.68	0.00%
Active	R 20-426 DCCED/Akutan Harbor Float	\$271,592.37	\$18,743.32	\$18,320.00	\$252,849.05	6.90%
Active	R 20-427 Akutan Harbor Contribution	\$350,000.00	\$350,000.00	\$0.00	\$0.00	100.00%
Active	R 20-499 Cold Bay Airport-Apron&Taxi	\$2,000,000.00	\$0.00	\$0.00	\$2,000,000.00	0.00%
Active	R 20-503 CDBG-Nelson Lagoon Erosi	\$691,000.00	\$0.00	\$0.00	\$691,000.00	0.00%
Active	R 20-504 Nelson Lagoon Erosion10CI	\$33,174.27	\$8,036.82	\$1,715.16	\$25,137.45	24.23%
Active	R 20-518 CIAP-Create A Resource La	\$28,874.78	\$0.00	\$0.00	\$28,874.78	0.00%
Active	R 20-521 Nelson Lagoon Contribution	\$50,000.00	\$50,000.00	\$0.00	\$0.00	100.00%
Active	R 20-813 Akutan Airport/CIP Trident	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 20-876 National Fish & Wildlife Gran	\$95,000.00	\$5,232.67	\$5,232.67	\$89,767.33	5.51%
Total Fund 20 GRANT PROGRAMS		\$9,003,225.49	\$1,454,915.92	\$25,267.83	\$7,548,309.57	16.16%

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	15-16 YTD Budget	15-16 YTD Amt	MARCH MTD Amt	15-16 YTD Balance	% of YTD Budget
Fund 20 GRANT PROGRAMS					
DEPT 424 EDA/Akutan Harbor Floats					
Active E 20-424-000-850 CAPITAL CONSTR	\$997,761.95	\$345,583.55	\$345,583.55	\$652,178.40	34.64%
SUBDEPT 000	\$997,761.95	\$345,583.55	\$345,583.55	\$652,178.40	34.64%
Total DEPT 424 EDA/Akutan Harbor Floats	\$997,761.95	\$345,583.55	\$345,583.55	\$652,178.40	34.64%
DEPT 426 DCCED/Akutan Harbor Floats					
Active E 20-426-000-850 CAPITAL CONSTR	\$271,592.37	\$423.32	\$0.00	\$271,169.05	0.16%
SUBDEPT 000	\$271,592.37	\$423.32	\$0.00	\$271,169.05	0.16%
Total DEPT 426 DCCED/Akutan Harbor Floats	\$271,592.37	\$423.32	\$0.00	\$271,169.05	0.16%
DEPT 427 Akutan Harbor Contribution					
Active E 20-427-000-850 CAPITAL CONSTR	\$350,000.00	\$0.00	\$0.00	\$350,000.00	0.00%
SUBDEPT 000 NO DESCR	\$350,000.00	\$0.00	\$0.00	\$350,000.00	0.00%
Total DEPT 427 Akutan Harbor Contribution	\$350,000.00	\$0.00	\$0.00	\$350,000.00	0.00%
DEPT 499 Cold Bay Airport-Apron&Taxiway					
Active E 20-499-049-850 CAPITAL CONSTR	\$2,000,000.00	\$0.00	\$0.00	\$2,000,000.00	0.00%
SUBDEPT 049 DCCED-13-DC-501	\$2,000,000.00	\$0.00	\$0.00	\$2,000,000.00	0.00%
Total DEPT 499 Cold Bay Airport-Apron&Taxiway	\$2,000,000.00	\$0.00	\$0.00	\$2,000,000.00	0.00%
DEPT 504 Nelson Lagoon Erosion					
Active E 20-504-000-850 CAPITAL CONSTR	\$33,174.27	\$8,036.82	\$0.00	\$25,137.45	24.23%
SUBDEPT 000	\$33,174.27	\$8,036.82	\$0.00	\$25,137.45	24.23%
Active E 20-504-208-300 SALARIES	\$541,000.00	\$0.00	\$0.00	\$541,000.00	0.00%
Active E 20-504-208-380 CONTRACT LABO	\$27,361.00	\$0.00	\$0.00	\$27,361.00	0.00%
Active E 20-504-208-475 SUPPLIES	\$11,639.00	\$0.00	\$0.00	\$11,639.00	0.00%
Active E 20-504-208-500 EQUIPMENT	\$111,000.00	\$0.00	\$0.00	\$111,000.00	0.00%
SUBDEPT 208 CDBG /Nelson Lagoon Erosion	\$691,000.00	\$0.00	\$0.00	\$691,000.00	0.00%
Active E 20-504-209-850 CAPITAL CONSTR	\$108,000.00	\$69,834.91	\$650.68	\$38,165.09	64.66%
SUBDEPT 209 AEB Grant	\$108,000.00	\$69,834.91	\$650.68	\$38,165.09	64.66%
Total DEPT 504 Nelson Lagoon Erosion	\$832,174.27	\$77,871.73	\$650.68	\$754,302.54	9.36%
DEPT 513 COLD BAY APRON PROJECT					
Active E 20-513-000-850 CAPITAL CONSTR	\$225,000.00	\$0.00	\$0.00	\$225,000.00	0.00%
SUBDEPT 000	\$225,000.00	\$0.00	\$0.00	\$225,000.00	0.00%
Total DEPT 513 COLD BAY APRON PROJECT	\$225,000.00	\$0.00	\$0.00	\$225,000.00	0.00%
DEPT 518 CIAP-Create A Resource LandUse					
Active E 20-518-000-850 CAPITAL CONSTR	\$28,874.78	\$0.00	\$0.00	\$28,874.78	0.00%
SUBDEPT 000	\$28,874.78	\$0.00	\$0.00	\$28,874.78	0.00%
Total DEPT 518 CIAP-Create A Resource LandUse	\$28,874.78	\$0.00	\$0.00	\$28,874.78	0.00%
DEPT 520 Cold Bay Clinic					
Active E 20-520-000-850 CAPITAL CONSTR	\$494,973.00	\$4,032.00	\$0.00	\$490,941.00	0.81%
SUBDEPT 000	\$494,973.00	\$4,032.00	\$0.00	\$490,941.00	0.81%
Active E 20-520-209-850 CAPITAL CONSTR	\$1,137,000.00	\$0.00	\$0.00	\$1,137,000.00	0.00%
SUBDEPT 209 AEB Grant	\$1,137,000.00	\$0.00	\$0.00	\$1,137,000.00	0.00%
Total DEPT 520 Cold Bay Clinic	\$1,631,973.00	\$4,032.00	\$0.00	\$1,627,941.00	0.25%
DEPT 521 Nelson Lagoon Contribution					
Active E 20-521-000-850 CAPITAL CONSTR	\$50,000.00	\$50,000.00	\$0.00	\$0.00	100.00%
SUBDEPT 000 NO DESCR	\$50,000.00	\$50,000.00	\$0.00	\$0.00	100.00%
Total DEPT 521 Nelson Lagoon Contribution	\$50,000.00	\$50,000.00	\$0.00	\$0.00	100.00%
DEPT 802 CAPITAL - COLD BAY					
Active E 20-802-000-850 CAPITAL CONSTR	\$60,000.00	\$0.00	\$0.00	\$60,000.00	0.00%

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	15-16 YTD Budget	15-16 YTD Amt	MARCH MTD Amt	15-16 YTD Balance	% of YTD Budget
SUBDEPT 000	\$60,000.00	\$0.00	\$0.00	\$60,000.00	0.00%
Total DEPT 802 CAPITAL - COLD BAY	\$60,000.00	\$0.00	\$0.00	\$60,000.00	0.00%
DEPT 803 CAPITAL - FALSE PASS					
Active E 20-803-000-850 CAPITAL CONSTR	\$11,460.13	\$0.00	\$0.00	\$11,460.13	0.00%
SUBDEPT 000	\$11,460.13	\$0.00	\$0.00	\$11,460.13	0.00%
Total DEPT 803 CAPITAL - FALSE PASS	\$11,460.13	\$0.00	\$0.00	\$11,460.13	0.00%
DEPT 813 Akutan Airport/CIP Trident					
Active E 20-813-000-850 CAPITAL CONSTR	\$339,884.36	\$15,780.00	\$1,410.00	\$324,104.36	4.64%
SUBDEPT 000	\$339,884.36	\$15,780.00	\$1,410.00	\$324,104.36	4.64%
Total DEPT 813 Akutan Airport/CIP Trident	\$339,884.36	\$15,780.00	\$1,410.00	\$324,104.36	4.64%
DEPT 867 KCC Alternative Road					
Active E 20-867-000-300 SALARIES	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active E 20-867-000-350 FRINGE BENEFITS	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active E 20-867-000-380 CONTRACT LABO	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active E 20-867-000-381 ENGINEERING	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active E 20-867-000-400 TRAVEL AND PER	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active E 20-867-000-475 SUPPLIES	\$0.00	\$2,400.00	\$0.00	-\$2,400.00	0.00%
SUBDEPT 000	\$0.00	\$2,400.00	\$0.00	-\$2,400.00	0.00%
Active E 20-867-168-300 SALARIES	\$13,600.00	\$1,650.00	\$300.00	\$11,950.00	12.13%
Active E 20-867-168-350 FRINGE BENEFITS	\$332.06	\$69.56	(\$4,726.40)	\$262.50	20.95%
Active E 20-867-168-381 ENGINEERING	\$879,500.00	\$17,362.51	\$0.00	\$862,137.49	1.97%
Active E 20-867-168-400 TRAVEL AND PER	\$5,926.49	\$0.00	\$0.00	\$5,926.49	0.00%
Active E 20-867-168-850 CAPITAL CONSTR	\$845,797.84	\$56,789.36	\$51,358.11	\$789,008.48	6.71%
SUBDEPT 168 KCAP/09-DC-359	\$1,745,156.39	\$75,871.43	\$46,931.71	\$1,669,284.96	4.35%
Active E 20-867-209-850 CAPITAL CONSTR	\$725,000.00	\$159,496.94	\$0.00	\$565,503.06	22.00%
SUBDEPT 209 AEB Grant	\$725,000.00	\$159,496.94	\$0.00	\$565,503.06	22.00%
Total DEPT 867 KCC Alternative Road	\$2,470,156.39	\$237,768.37	\$46,931.71	\$2,232,388.02	9.63%
DEPT 875 King Cove WaterfallCreek Power					
Active E 20-875-209-850 CAPITAL CONSTR	\$500,000.00	\$100,000.00	\$0.00	\$400,000.00	20.00%
SUBDEPT 209 AEB Grant	\$500,000.00	\$100,000.00	\$0.00	\$400,000.00	20.00%
Total DEPT 875 King Cove WaterfallCreek Power	\$500,000.00	\$100,000.00	\$0.00	\$400,000.00	20.00%
DEPT 876 National Fish & Wildlife Grant					
Active E 20-876-000-300 SALARIES	\$3,990.00	\$0.00	\$0.00	\$3,990.00	0.00%
Active E 20-876-000-380 CONTRACT LABO	\$82,425.00	\$10,020.03	\$0.00	\$72,404.97	12.16%
Active E 20-876-000-400 TRAVEL AND PER	\$8,585.00	\$0.00	\$0.00	\$8,585.00	0.00%
SUBDEPT 000 NO DESCR	\$95,000.00	\$10,020.03	\$0.00	\$84,979.97	10.55%
Total DEPT 876 National Fish & Wildlife Grant	\$95,000.00	\$10,020.03	\$0.00	\$84,979.97	10.55%
DEPT 900 OTHER					
Active E 20-900-000-753 MISC EXPENSE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active E 20-900-000-850 CAPITAL CONSTR	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
SUBDEPT 000	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total DEPT 900 OTHER	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total Fund 20 GRANT PROGRAMS	\$9,863,877.25	\$841,479.00	\$394,575.94	\$9,022,398.25	8.53%

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		15-16	15-16	MARCH	15-16	% of YTD
		YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Fund 22 OPERATIONS						
Active	R 22-203 OTHER REVENUE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 22-221 COLD BAY TERMINAL LEA	\$139,620.00	\$106,129.98	\$11,792.22	\$33,490.02	76.01%
Active	R 22-222 COLD BAY TERMINAL OTH	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 22-301 HELICOPTER/TICKETS	\$500,000.00	\$251,186.96	\$21,150.00	\$248,813.04	50.24%
Active	R 22-302 HELICOPTER/FREIGHT	\$85,000.00	\$55,276.60	\$5,000.00	\$29,723.40	65.03%
	Total Fund 22 OPERATIONS	\$724,620.00	\$412,593.54	\$37,942.22	\$312,026.46	56.94%

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		15-16 YTD Budget	15-16 YTD Amt	MARCH MTD Amt	15-16 YTD Balance	% of YTD Budget
Fund 22 OPERATIONS						
DEPT 802 CAPITAL - COLD BAY						
Active	E 22-802-200-300 SALARIES	\$26,300.00	\$20,277.36	\$2,253.04	\$6,022.64	77.10%
Active	E 22-802-200-350 FRINGE BENEFITS	\$3,617.00	\$1,783.56	\$194.88	\$1,833.44	49.31%
Active	E 22-802-200-380 CONTRACT LABO	\$10,000.00	\$0.00	\$0.00	\$10,000.00	0.00%
Active	E 22-802-200-400 TRAVEL AND PER	\$3,000.00	\$0.00	\$0.00	\$3,000.00	0.00%
Active	E 22-802-200-425 TELEPHONE	\$4,500.00	\$2,663.30	\$436.90	\$1,836.70	59.18%
Active	E 22-802-200-475 SUPPLIES	\$7,500.00	\$8,408.83	\$207.00	-\$908.83	112.12%
Active	E 22-802-200-525 RENTAL/LEASE	\$5,335.00	\$4,065.12	\$4,065.12	\$1,269.88	76.20%
Active	E 22-802-200-526 UTILITIES	\$24,000.00	\$10,612.62	(\$1,643.01)	\$13,387.38	44.22%
Active	E 22-802-200-576 GAS	\$1,500.00	\$168.25	\$0.00	\$1,331.75	11.22%
Active	E 22-802-200-577 FUEL	\$15,000.00	\$13,784.24	\$0.00	\$1,215.76	91.89%
SUBDEPT 200 COLD BAY TERMINAL		\$100,752.00	\$61,763.28	\$5,513.93	\$38,952.82	61.30%
Total DEPT 802 CAPITAL - COLD BAY		\$100,752.00	\$61,763.28	\$5,513.93	\$38,952.82	61.30%
DEPT 845 HELICOPTER OPERATIONS						
Active	E 22-845-300-300 SALARIES	\$100,000.00	\$81,383.56	\$11,004.47	\$18,616.44	81.38%
Active	E 22-845-300-350 FRINGE BENEFITS	\$23,000.00	\$20,805.23	\$2,541.56	\$2,194.77	90.46%
Active	E 22-845-300-380 CONTRACT LABO	\$1,350,000.00	\$1,057,172.10	\$96,280.00	\$292,827.90	78.31%
Active	E 22-845-300-400 TRAVEL AND PER	\$5,000.00	\$0.00	\$0.00	\$5,000.00	0.00%
Active	E 22-845-300-425 TELEPHONE	\$2,000.00	\$1,238.44	\$184.57	\$761.56	61.92%
Active	E 22-845-300-475 SUPPLIES	\$40,000.00	\$14,854.88	\$764.15	\$25,145.12	37.14%
Active	E 22-845-300-500 EQUIPMENT	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 22-845-300-525 RENTAL/LEASE	\$18,000.00	\$10,243.20	\$2,043.00	\$7,756.80	56.91%
Active	E 22-845-300-526 UTILITIES	\$5,000.00	\$5,435.00	\$150.00	-\$435.00	108.70%
Active	E 22-845-300-552 INSURANCE	\$18,200.00	\$13,246.00	\$14,246.00	\$4,954.00	72.78%
Active	E 22-845-300-576 GAS	\$7,500.00	\$8,071.38	\$0.00	-\$571.38	107.62%
Active	E 22-845-300-577 FUEL	\$200,000.00	\$95,465.29	\$0.00	\$104,534.71	47.73%
SUBDEPT 300 HELICOPTER OPERATIONS		\$1,768,700.00	\$1,307,915.08	\$127,213.75	\$453,189.20	73.95%
Total DEPT 845 HELICOPTER OPERATIONS		\$1,768,700.00	\$1,307,915.08	\$127,213.75	\$453,189.20	73.95%
Total Fund 22 OPERATIONS		\$1,869,452.00	\$1,369,678.36	\$132,727.68	\$492,142.02	73.27%

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		15-16	15-16	MARCH	15-16	% of YTD
		YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Fund 24 BOND CONSTRUCTION						
Active	R 24-201 INTEREST REVENUE	\$0.00	\$1,204.66	\$0.00	-\$1,204.66	0.00%
Active	R 24-203 OTHER REVENUE	\$5,000,000.00	\$0.00	\$0.00	\$5,000,000.00	0.00%
Active	R 24-227 COE-HARBOR PROJECTS	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 24-259 BOND PROCEEDS	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 24-270 STATE REVENUE OTHER	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 24-277 STATE BOND REBATE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total Fund 24 BOND CONSTRUCTION		\$5,000,000.00	\$1,204.66	\$0.00	\$4,998,795.34	0.02%

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Current Period: MARCH 15-16

	15-16 YTD Budget	15-16 YTD Amt	MARCH MTD Amt	15-16 YTD Balance	% of YTD Budget
Fund 24 BOND CONSTRUCTION					
DEPT 809 Akutan Airport/Grant					
Active E 24-809-000-850 CAPITAL CONSTR	\$525,177.42	\$0.00	\$0.00	\$525,177.42	0.00%
SUBDEPT 000	\$525,177.42	\$0.00	\$0.00	\$525,177.42	0.00%
Total DEPT 809 Akutan Airport/Grant	\$525,177.42	\$0.00	\$0.00	\$525,177.42	0.00%
DEPT 833 FALSE PASS HARBOR					
Active E 24-833-000-850 CAPITAL CONSTR	\$347,796.24	\$8,532.65	\$0.00	\$339,263.59	2.45%
SUBDEPT 000	\$347,796.24	\$8,532.65	\$0.00	\$339,263.59	2.45%
Total DEPT 833 FALSE PASS HARBOR	\$347,796.24	\$8,532.65	\$0.00	\$339,263.59	2.45%
DEPT 839 AKUTAN HARBOR					
Active E 24-839-000-850 CAPITAL CONSTR	\$1,008,775.22	\$346,252.05	\$345,583.55	\$662,523.17	34.32%
SUBDEPT 000	\$1,008,775.22	\$346,252.05	\$345,583.55	\$662,523.17	34.32%
Total DEPT 839 AKUTAN HARBOR	\$1,008,775.22	\$346,252.05	\$345,583.55	\$662,523.17	34.32%
DEPT 900 OTHER					
Active E 24-900-000-380 CONTRACT LABO	\$0.00	\$27,396.92	\$3,356.92	-\$27,396.92	0.00%
Active E 24-900-000-725 BOND INTEREST	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active E 24-900-000-745 Bond Sale Expense	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active E 24-900-000-850 CAPITAL CONSTR	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
SUBDEPT 000	\$0.00	\$27,396.92	\$3,356.92	-\$27,396.92	0.00%
Total DEPT 900 OTHER	\$0.00	\$27,396.92	\$3,356.92	-\$27,396.92	0.00%
Total Fund 24 BOND CONSTRUCTION	\$1,881,748.88	\$382,181.62	\$348,940.47	\$1,499,567.26	20.31%

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Current Period: MARCH 15-16

		15-16	15-16	MARCH	15-16	% of YTD
		YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Fund 30 BOND FUND						
Active	R 30-201 INTEREST REVENUE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 30-203 OTHER REVENUE	\$1,597,433.00	\$0.00	\$0.00	\$1,597,433.00	0.00%
Active	R 30-204 OPERATING TRANSFER F	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 30-259 BOND PROCEEDS	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
	Total Fund 30 BOND FUND	\$1,597,433.00	\$0.00	\$0.00	\$1,597,433.00	0.00%

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Current Period: MARCH 15-16

		15-16	15-16	MARCH	15-16	% of YTD
		YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Fund 30 BOND FUND						
DEPT 900 OTHER						
Active	E 30-900-000-725 BOND INTEREST	\$934,433.00	\$831,219.73	\$137,839.10	\$103,213.27	88.95%
Active	E 30-900-000-726 BOND PRINCIPAL	\$663,000.00	\$1,335,000.00	\$0.00	-\$672,000.00	201.36%
Active	E 30-900-000-745 Bond Sale Expense	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
SUBDEPT 000		<u>\$1,597,433.00</u>	<u>\$2,166,219.73</u>	<u>\$137,839.10</u>	<u>-\$568,786.73</u>	<u>135.61%</u>
Total DEPT 900 OTHER		<u>\$1,597,433.00</u>	<u>\$2,166,219.73</u>	<u>\$137,839.10</u>	<u>-\$568,786.73</u>	<u>135.61%</u>
Total Fund 30 BOND FUND		<u>\$1,597,433.00</u>	<u>\$2,166,219.73</u>	<u>\$137,839.10</u>	<u>-\$568,786.73</u>	<u>135.61%</u>

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Current Period: MARCH 15-16

		15-16 YTD Budget	15-16 YTD Amt	MARCH MTD Amt	15-16 YTD Balance	% of YTD Budget
Fund 40 PERMANENT FUND						
Active	R 40-201 INTEREST REVENUE	\$0.00	-\$1,381,776.30	\$0.00	\$1,381,776.30	0.00%
Active	R 40-203 OTHER REVENUE	\$350,000.00	\$0.00	\$0.00	\$350,000.00	0.00%
Active	R 40-230 LAND SALES	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
	Total Fund 40 PERMANENT FUND	\$350,000.00	-\$1,381,776.30	\$0.00	\$1,731,776.30	-394.79%

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Current Period: MARCH 15-16

	15-16 YTD Budget	15-16 YTD Amt	MARCH MTD Amt	15-16 YTD Balance	% of YTD Budget
Fund 40 PERMANENT FUND					
DEPT 900 OTHER					
Active E 40-900-000-380 CONTRACT LABO	\$35,000.00	\$27,396.89	\$3,356.93	\$7,603.11	78.28%
Active E 40-900-000-751 OPERATING TRAN	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
SUBDEPT 000	<u>\$35,000.00</u>	<u>\$27,396.89</u>	<u>\$3,356.93</u>	<u>\$7,603.11</u>	<u>78.28%</u>
Total DEPT 900 OTHER	<u>\$35,000.00</u>	<u>\$27,396.89</u>	<u>\$3,356.93</u>	<u>\$7,603.11</u>	<u>78.28%</u>
Total Fund 40 PERMANENT FUND	<u>\$35,000.00</u>	<u>\$27,396.89</u>	<u>\$3,356.93</u>	<u>\$7,603.11</u>	<u>78.28%</u>

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		15-16	15-16	MARCH	15-16	% of YTD
		YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Fund 41 MAINTENANCE RESERVE FUND						
Active	R 41-201 INTEREST REVENUE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 41-203 OTHER REVENUE	\$0.00	\$1,101,000.00	\$0.00	-\$1,101,000.00	0.00%
Active	R 41-230 LAND SALES	\$0.00	\$10,633.80	\$10,633.80	-\$10,633.80	0.00%
Active	R 41-276 AEB SCHOOL	\$3,132,800.00	\$320,000.00	\$0.00	\$2,812,800.00	10.21%
Total Fund 41 MAINTENANCE RESERVE FUND		\$3,132,800.00	\$1,431,633.80	\$10,633.80	\$1,701,166.20	45.70%

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		15-16	15-16	MARCH	15-16	% of YTD
		YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Fund 41 MAINTENANCE RESERVE FUND						
DEPT 800 CAPITAL - SCHOOL						
Active	E 41-800-000-461 Sand Point Playgro	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
	SUBDEPT 000 NO DESCR	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-857-300 SALARIES	\$0.00	\$15,265.63	\$0.00	-\$15,265.63	0.00%
Active	E 41-800-857-350 FRINGE BENEFITS	\$0.00	\$1,354.08	\$0.00	-\$1,354.08	0.00%
Active	E 41-800-857-380 CONTRACT LABO	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-857-400 TRAVEL AND PER	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-857-475 SUPPLIES	\$0.00	\$1,761.52	\$313.64	-\$1,761.52	0.00%
Active	E 41-800-857-850 CAPITAL CONSTR	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
	SUBDEPT 857 FALSE PASS SCHOOL	\$0.00	\$18,381.23	\$313.64	-\$18,381.23	0.00%
Active	E 41-800-865-300 SALARIES	\$0.00	\$500.00	\$0.00	-\$500.00	0.00%
Active	E 41-800-865-350 FRINGE BENEFITS	\$0.00	\$44.35	\$0.00	-\$44.35	0.00%
Active	E 41-800-865-400 TRAVEL AND PER	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-865-475 SUPPLIES	\$0.00	\$3,108.16	\$0.00	-\$3,108.16	0.00%
	SUBDEPT 865 Akutan School	\$0.00	\$3,652.51	\$0.00	-\$3,652.51	0.00%
Active	E 41-800-866-300 SALARIES	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-866-350 FRINGE BENEFITS	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-866-380 CONTRACT LABO	\$0.00	\$3,000.00	\$0.00	-\$3,000.00	0.00%
Active	E 41-800-866-400 TRAVEL AND PER	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-866-425 TELEPHONE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-866-475 SUPPLIES	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-866-850 CAPITAL CONSTR	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
	SUBDEPT 866 NELSON LAGOON SCHOOL	\$0.00	\$3,000.00	\$0.00	-\$3,000.00	0.00%
Active	E 41-800-867-300 SALARIES	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-867-350 FRINGE BENEFITS	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-867-380 CONTRACT LABO	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-867-400 TRAVEL AND PER	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-867-460 Sand Point Pool Pro	\$157,771.16	\$0.00	\$0.00	\$157,771.16	0.00%
Active	E 41-800-867-461 Sand Point Playgro	\$151,000.00	\$151,000.00	\$0.00	\$0.00	100.00%
Active	E 41-800-867-475 SUPPLIES	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-867-850 CAPITAL CONSTR	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
	SUBDEPT 867 Sand Point School	\$308,771.16	\$151,000.00	\$0.00	\$157,771.16	48.90%
Active	E 41-800-868-300 SALARIES	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-868-350 FRINGE BENEFITS	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-868-380 CONTRACT LABO	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-868-400 TRAVEL AND PER	\$0.00	\$460.00	\$0.00	-\$460.00	0.00%
Active	E 41-800-868-475 SUPPLIES	\$0.00	\$164.36	\$0.00	-\$164.36	0.00%
Active	E 41-800-868-551 LEGAL	\$0.00	\$77,229.37	\$0.00	-\$77,229.37	0.00%
Active	E 41-800-868-577 FUEL	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-868-850 CAPITAL CONSTR	\$2,785,000.00	\$49,934.48	\$6,009.48	\$2,735,065.52	1.79%
Active	E 41-800-868-852 ASPHALT PAVING	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
	SUBDEPT 868 King Cove School	\$2,785,000.00	\$127,788.21	\$6,009.48	\$2,641,159.26	4.59%
Active	E 41-800-869-300 SALARIES	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-869-350 FRINGE BENEFITS	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-869-380 CONTRACT LABO	\$0.00	\$1,240.00	\$0.00	-\$1,240.00	0.00%
Active	E 41-800-869-400 TRAVEL AND PER	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-869-475 SUPPLIES	\$0.00	\$27,089.22	\$1,114.63	-\$27,089.22	0.00%
Active	E 41-800-869-942 PROPERTY LEASE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
	SUBDEPT 869 COLD BAY SCHOOL	\$0.00	\$28,329.22	\$1,114.63	-\$28,329.22	0.00%
Total DEPT 800 CAPITAL - SCHOOL		\$3,093,771.16	\$332,151.17	\$7,437.75	\$2,745,567.46	10.74%

DEPT 900 OTHER

ALEUTIANS EAST BOROUGH
***Expenditure Guideline©**

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Current Period: MARCH 15-16

		15-16	15-16	MARCH	15-16	% of YTD
		YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Active	E 41-900-000-753 MISC EXPENSE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-900-000-880 LAND	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
SUBDEPT 000		\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total DEPT 900 OTHER		\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total Fund 41 MAINTENANCE RESERVE FUND		\$3,093,771.16	\$332,151.17	\$7,437.75	\$2,745,567.46	10.74%

INVESTMENT REPORT

ALEUTIANS EAST BOROUGH

Account Statement - Period Ending March 31, 2016



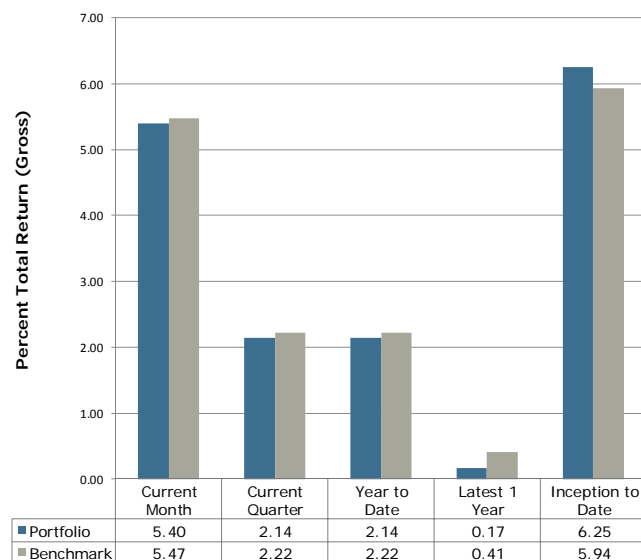
ACCOUNT ACTIVITY

Portfolio Value on 02-29-16	37,513,314
Contributions	0
Withdrawals	-919
Change in Market Value	1,873,176
Interest	27,185
Dividends	126,895

Portfolio Value on 03-31-16 39,539,651

INVESTMENT PERFORMANCE

Current Account Benchmark:
Equity Blend



Performance is Annualized for Periods Greater than One Year

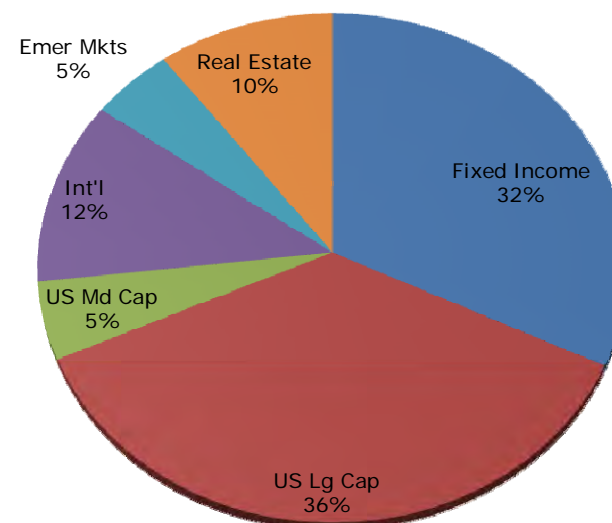
MANAGEMENT TEAM

Client Relationship Manager: Amber Frizzell, AIF®
Amber@apcm.net

Your Portfolio Manager: Jason Roth

Contact Phone Number: 907/272 -7575

PORTFOLIO COMPOSITION



Alaska Permanent Capital Management Co.
PORTFOLIO SUMMARY AND TARGET
ALEUTIANS EAST BOROUGH
March 31, 2016

Asset Class & Target	Market Value	% Assets	Range
FIXED INCOME (34%)			
US Fixed Income (34.0%)	12,503,824	31.6	25% to 60%
Cash (0.0%)	227,085	0.6	na
Subtotal:	12,730,909	32.2	
EQUITY (66%)			
US Large Cap (36.0%)	14,248,074	36.0	30% to 50%
US Mid Cap (5.0%)	1,954,784	4.9	0% to 10%
Developed International Equity (10.0%)	4,601,924	11.6	5% to 15%
Emerging Markets (5.0%)	1,914,520	4.8	0% to 10%
Real Estate (10.0%)	4,089,440	10.3	5% to 15%
Subtotal:	26,808,741	67.8	
TOTAL PORTFOLIO	39,539,651	100	

Alaska Permanent Capital Management Co.
PORTFOLIO APPRAISAL
ALEUTIANS EAST BOROUGH
March 31, 2016

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
U.S. TREASURY									
550,000	US TREASURY NOTES 0.625% Due 05-31-17	99.68	548,225	99.94	549,675	1.39	3,437	1,155	0.68
250,000	US TREASURY NOTES 1.875% Due 09-30-17	103.03	257,568	101.73	254,317	0.64	4,687	13	0.72
500,000	US TREASURY NOTES 0.750% Due 10-31-17	99.79	498,945	100.03	500,175	1.26	3,750	1,576	0.73
750,000	US TREASURY NOTES 1.125% Due 06-15-18	100.01	750,084	100.75	755,625	1.91	8,437	2,490	0.78
200,000	US TREASURY NOTES 3.500% Due 05-15-20	108.73	217,453	109.54	219,086	0.55	7,000	2,654	1.12
950,000	US TREASURY NOTES 1.375% Due 05-31-20	98.87	939,262	101.00	959,538	2.43	13,062	4,390	1.13
300,000	US TREASURY NOTES 1.625% Due 06-30-20	99.38	298,137	101.98	305,952	0.77	4,875	1,232	1.15
1,225,000	US TREASURY NOTES 2.125% Due 08-15-21	99.13	1,214,287	104.15	1,275,862	3.23	26,031	3,290	1.32
625,000	US TREASURY NOTES 2.000% Due 10-31-21	101.35	633,457	103.38	646,119	1.63	12,500	5,254	1.37
700,000	US TREASURY NOTES 1.750% Due 03-31-22	100.32	702,242	101.78	712,495	1.80	12,250	33	1.44
400,000	US TREASURY NOTES 2.500% Due 08-15-23	99.00	395,982	106.57	426,264	1.08	10,000	1,264	1.55
450,000	US TREASURY NOTES 2.375% Due 08-15-24	100.23	451,020	105.31	473,908	1.20	10,687	1,351	1.69
300,000	US TREASURY NOTES 2.000% Due 08-15-25	97.09	291,258	101.92	305,766	0.77	6,000	758	1.78
	Accrued Interest				25,460	0.06			
			7,197,919		7,410,243	18.74		25,460	
AGENCIES									
250,000	FHLB 4.875% Due 05-17-17	99.74	249,341	104.70	261,740	0.66	12,187	4,536	0.69
	Accrued Interest				4,536	0.01			
			249,341		266,276	0.67		4,536	
FNMA & FHLMC									
38,700	FHLMC POOL G14203 4.000% Due 04-01-26	104.56	40,465	106.81	41,334	0.10	1,548	129	1.43
386,212	FNCI POOL AS6305 3.000% Due 12-01-30	103.77	400,755	104.51	403,642	1.02	11,586	966	NA

* Callable security

Alaska Permanent Capital Management Co.
PORTFOLIO APPRAISAL
ALEUTIANS EAST BOROUGH
March 31, 2016

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
	Accrued Interest				1,095	0.00			
			441,221		446,071	1.13		1,095	
CORPORATE BONDS									
200,000	KELLOGG CO 1.750% Due 05-17-17	100.70	201,400	100.74	201,480	0.51	3,500	1,303	1.08
150,000	BANK OF NEW YORK MELLON 1.969% Due 06-20-17	103.68	155,515	100.95	151,432	0.38	2,953	829	1.17
150,000	STATOIL ASA 3.125% Due 08-17-17	107.07	160,599	102.66	153,997	0.39	4,687	573	1.17
150,000	ASTRAZENECA PLC 5.900% Due 09-15-17	101.14	151,711	106.67	160,012	0.40	8,850	393	1.25
150,000	EXELON GENERATION CO LLC 6.200% Due 10-01-17	117.17	175,749	106.33	159,493	0.40	9,300	4,650	1.90
250,000	UNITED PARCEL SERVICE 5.500% Due 01-15-18	118.60	296,495	108.04	270,095	0.68	13,750	2,903	0.95
150,000	WACHOVIA CORP 5.750% Due 02-01-18	99.57	149,358	107.66	161,490	0.41	8,625	1,437	1.49
200,000	UNITED HEALTH GROUP INC 6.000% Due 02-15-18	121.46	242,916	108.57	217,150	0.55	12,000	1,533	1.34
150,000	CHEVRON CORP 1.365% Due 03-02-18	99.86	149,784	100.36	150,534	0.38	2,047	165	1.18
150,000	COMMONWEALTH EDISON 6.950% Due 07-15-18	123.20	184,800	110.80	166,194	0.42	10,425	2,201	2.09
150,000	TOYOTA MOTOR CREDIT CORP 2.100% Due 01-17-19	100.48	150,718	102.05	153,072	0.39	3,150	647	1.35
150,000	GOLDMAN SACHS GROUP INC. 7.500% Due 02-15-19	116.51	174,771	115.19	172,779	0.44	11,250	1,437	2.03
150,000	PROCTER & GAMBLE CO. 4.700% Due 02-15-19	119.15	178,728	110.00	165,006	0.42	7,050	901	1.15
150,000	VERIZON COMMUNICATIONS 6.350% Due 04-01-19	125.02	187,530	113.30	169,950	0.43	9,525	4,762	1.78
150,000	MICROSOFT CORP 4.200% Due 06-01-19	117.24	175,854	109.76	164,647	0.42	6,300	2,100	1.05
200,000	TORONTO-DOMINION BANK 2.250% Due 09-25-19	101.89	203,782	101.94	203,890	0.52	4,500	75	1.67
150,000	HSBC USA INC 2.375% Due 11-13-19	99.61	149,412	100.45	150,669	0.38	3,562	1,366	2.24
200,000	ENTERPRISE PRODUCTS OPER 5.200% Due 06-01-20	112.75	225,494	109.18	218,362	0.55	10,400	867	2.85
250,000	PNC BANK NA 2.450% Due 11-05-20	99.72	249,300	101.70	254,255	0.64	6,125	2,518	2.06

* Callable security

Alaska Permanent Capital Management Co.
PORTFOLIO APPRAISAL
ALEUTIANS EAST BOROUGH
March 31, 2016

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
150,000	NBC UNIVERSAL MEDIA LLC 4.375% Due 04-01-21	109.20	163,806	111.82	167,730	0.42	6,562	3,281	1.89
100,000	MORGAN STANLEY 5.500% Due 07-28-21	114.98	114,982	114.12	114,124	0.29	5,500	962	2.64
136,319	SOUTHWEST AIRLS 2007-1 PASS 6.150% Due 08-01-22	102.36	139,539	110.75	150,973	0.38	8,384	1,397	4.20
150,000	BANK AMER CORP 3.300% Due 01-11-23	99.34	149,014	100.84	151,260	0.38	4,950	1,100	3.16
150,000	JPMORGAN CHASE & CO 3.875% Due 02-01-24	105.18	157,771	106.55	159,823	0.40	5,812	969	2.93
150,000	PRUDENTIAL FINANCIAL INC 3.500% Due 05-15-24	103.15	154,719	101.64	152,460	0.39	5,250	1,983	3.27
	Accrued Interest				40,354	0.10			
			4,443,749		4,381,234	11.08		40,354	
DOMESTIC LARGE CAP EQUITY FUNDS/ETF									
75,743	VANGUARD INST'L S&P500 INDEX FUND	105.07	7,958,713	188.11	14,248,074	36.03	NA		
DOMESTIC MID CAP EQUITY FUNDS/ETF									
13,557	ISHARES CORE S&P MIDCAP 400 ETF	84.71	1,148,437	144.19	1,954,784	4.94	NA		
INTERNATIONAL EQUITY FUNDS/ETF									
86,600	ISHARES ETF CORE MSCI EAFE	49.31	4,270,401	53.14	4,601,924	11.64	NA		
EMERGING MARKET FUNDS/ETF									
46,000	ISHARES ETF CORE MSCI EMERGING MKTS	34.96	1,608,160	41.62	1,914,520	4.84	NA		
REAL ESTATE									
48,800	VANGUARD REIT ETF	55.52	2,709,232	83.80	4,089,440	10.34	NA		
CASH AND EQUIVALENTS									
	FEDERATED PRIME CASH OBLIGATIONS FUND		227,085		227,085	0.57			
	VICTORY MONEY MARKET FUND		0		0	0.00			
			227,085		227,085	0.57			
TOTAL PORTFOLIO			30,254,258		39,539,651	100	322,500	71,445	

* Callable security

Alaska Permanent Capital Management Co.
TRANSACTION SUMMARY
ALEUTIANS EAST BOROUGH
From 03-01-16 To 03-31-16

Trade Date	Settle Date	Security	Quantity	Trade Amount
PURCHASES				
DOMESTIC LARGE CAP EQUITY FUNDS/ETF				
03-17-16	03-17-16	VANGUARD INST'L S&P500 INDEX FUND	404.6830	74,886.59
				74,886.59
DEPOSITS AND EXPENSES				
MANAGEMENT FEES				
03-31-16	03-31-16	MANAGEMENT FEES		5,613.83
				5,613.83
DIVIDEND				
DOMESTIC LARGE CAP EQUITY FUNDS/ETF				
03-17-16	03-17-16	VANGUARD INST'L S&P500 INDEX FUND		74,886.59
DOMESTIC MID CAP EQUITY FUNDS/ETF				
03-30-16	03-30-16	ISHARES CORE S&P MIDCAP 400 ETF		7,160.86
REAL ESTATE				
03-28-16	03-28-16	VANGUARD REIT ETF		44,847.20
				126,894.65
INTEREST				
CASH AND EQUIVALENTS				
03-01-16	03-01-16	FEDERATED PRIME CASH OBLIGATIONS FUND		104.72
CORPORATE BONDS				
03-01-16	03-01-16	ENTERPRISE PRODUCTS OPER 5.200% Due 06-01-20		5,200.00

* Callable security

Alaska Permanent Capital Management Co.
TRANSACTION SUMMARY
ALEUTIANS EAST BOROUGH
From 03-01-16 To 03-31-16

Trade Date	Settle Date	Security	Quantity	Trade Amount
03-02-16	03-02-16	CHEVRON CORP 1.365% Due 03-02-18		1,023.75
03-15-16	03-15-16	ASTRAZENECA PLC 5.900% Due 09-15-17		4,425.00
03-25-16	03-25-16	TORONTO-DOMINION BANK 2.250% Due 09-25-19		2,250.00
				<hr/> 12,898.75
FNMA & FHLMC				
03-15-16	03-15-16	FHLMC POOL G14203 4.000% Due 04-01-26		131.70
03-25-16	03-25-16	FNCI POOL AS6305 3.000% Due 12-01-30		1,000.00
				<hr/> 1,131.70
U.S. TREASURY				
03-31-16	03-31-16	US TREASURY NOTES 1.875% Due 09-30-17		2,343.75
03-31-16	03-31-16	US TREASURY NOTES 1.750% Due 03-31-22		6,125.00
				<hr/> 8,468.75
				22,603.92

PRINCIPAL PAYDOWNS

FNMA & FHLMC				
03-15-16	03-15-16	FHLMC POOL G14203 4.000% Due 04-01-26	810.92	810.92

* Callable security

Alaska Permanent Capital Management Co.
TRANSACTION SUMMARY
ALEUTIANS EAST BOROUGH
From 03-01-16 To 03-31-16

Trade Date	Settle Date	Security	Quantity	Trade Amount
03-25-16	03-25-16	FNCI POOL AS6305 3.000% Due 12-01-30	13,788.11	13,788.11
				14,599.03
				14,599.03
WITHDRAW				
CASH AND EQUIVALENTS				
03-14-16	03-14-16	FEDERATED PRIME CASH OBLIGATIONS FUND		919.11
				919.11

* Callable security

Alaska Permanent Capital Management Co.
REALIZED GAINS AND LOSSES
ALEUTIANS EAST BOROUGH
From 03-01-16 Through 03-31-16

<u>Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Avg. Cost Basis</u>	<u>Proceeds</u>	<u>Gain Or Loss</u>
03-15-16	810.92	FHLMC POOL G14203 4.000% Due 04-01-26	847.92	810.92	-37.00
03-25-16	13,788.11	FNCI POOL AS6305 3.000% Due 12-01-30	14,307.32	13,788.11	-519.21
TOTAL GAINS					0.00
TOTAL LOSSES					-556.21
			15,155.24	14,599.03	-556.21

Alaska Permanent Capital Management Co.

CASH LEDGER

ALEUTIANS EAST BOROUGH

From 03-01-16 To 03-31-16

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
FEDERATED PRIME CASH OBLIGATIONS FUND					
03-01-16			Beginning Balance		138,793.04
03-01-16	03-01-16	dp	Interest	ENTERPRISE PRODUCTS OPER 5.200% Due 06-01-20	5,200.00
03-01-16	03-01-16	dp	Interest	FEDERATED PRIME CASH OBLIGATIONS FUND	104.72
03-02-16	03-02-16	dp	Interest	CHEVRON CORP 1.365% Due 03-02-18	1,023.75
03-14-16	03-14-16	wd	Withdrawal	from Portfolio	-919.11
03-15-16	03-15-16	dp	Interest	FHLMC POOL G14203 4.000% Due 04-01-26	131.70
03-15-16	03-15-16	dp	Paydown	FHLMC POOL G14203 4.000% Due 04-01-26	810.92
03-15-16	03-15-16	dp	Interest	ASTRAZENECA PLC 5.900% Due 09-15-17	4,425.00
03-17-16	03-17-16	dp	Dividend	VANGUARD INST'L S&P500 INDEX FUND	74,886.59
03-17-16	03-17-16	wd	Purchase	VANGUARD INST'L S&P500 INDEX FUND	-74,886.59
03-25-16	03-25-16	dp	Interest	TORONTO-DOMINION BANK 2.250% Due 09-25-19	2,250.00
03-25-16	03-25-16	dp	Interest	FNCI POOL AS6305 3.000% Due 12-01-30	1,000.00
03-25-16	03-25-16	dp	Paydown	FNCI POOL AS6305 3.000% Due 12-01-30	13,788.11
03-28-16	03-28-16	dp	Dividend	VANGUARD REIT ETF	44,847.20
03-30-16	03-30-16	dp	Dividend	ISHARES CORE S&P MIDCAP 400 ETF	7,160.86

* Callable security

Alaska Permanent Capital Management Co.

CASH LEDGER

ALEUTIANS EAST BOROUGH

From 03-01-16 To 03-31-16

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
03-31-16	03-31-16	dp	Interest	US TREASURY NOTES 1.875% Due 09-30-17	2,343.75
03-31-16	03-31-16	dp	Interest	US TREASURY NOTES 1.750% Due 03-31-22	6,125.00
03-31-16			Ending Balance		227,084.94
VICTORY MONEY MARKET FUND					
03-01-16			Beginning Balance		0.00
03-31-16			Ending Balance		0.00

* Callable security

AEB/AKUTAN HARBOR - 2006 A

Account Statement - Period Ending March 31, 2016



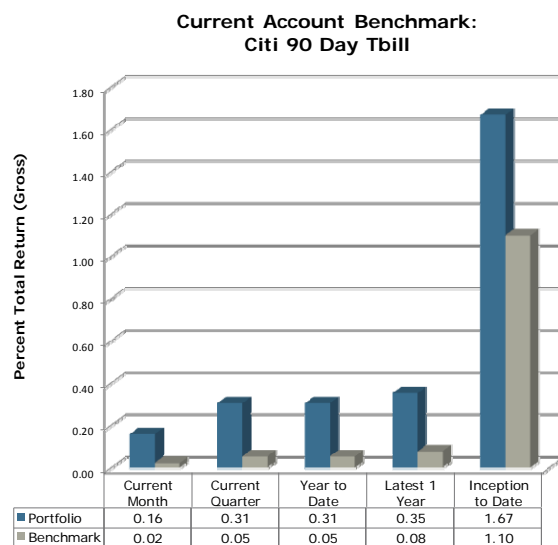
ACCOUNT ACTIVITY

Portfolio Value on 02-29-16	1,506,111
Contributions	0
Withdrawals	-93
Change in Market Value	1,550
Interest	842
Dividends	0
Portfolio Value on 03-31-16	1,508,410

MANAGEMENT TEAM

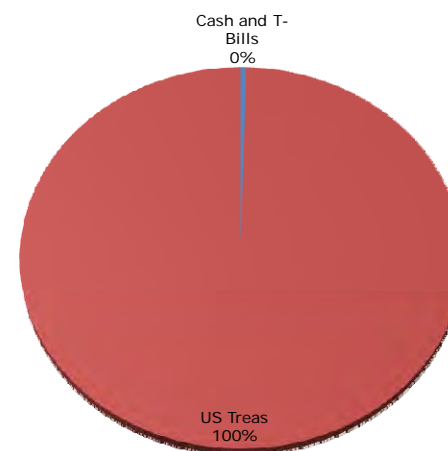
Client Relationship Manager:	Amber Frizzell, AIF® Amber@apcm.net
Your Portfolio Manager:	Jason Roth
Contact Phone Number:	907/272 -7575

INVESTMENT PERFORMANCE



Performance is Annualized for Periods Greater than One Year

PORTFOLIO COMPOSITION



Fixed Income Portfolio Statistics

Average Quality: AAA Yield to Maturity: 0.56% Average Maturity: 0.87 Yrs

Alaska Permanent Capital Management Co.
PORTFOLIO APPRAISAL
AEB/AKUTAN HARBOR - 2006 A
March 31, 2016

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
U.S. TREASURY									
75,000	US TREASURY NOTES 0.500% Due 06-15-16	100.01	75,006	100.04	75,034	4.97	375	111	0.28
200,000	US TREASURY NOTES 1.000% Due 08-31-16	100.91	201,820	100.25	200,492	13.29	2,000	174	0.41
225,000	US TREASURY NOTES 0.375% Due 10-31-16	99.70	224,332	99.94	224,876	14.91	844	355	0.47
150,000	US TREASURY NOTES 0.625% Due 12-15-16	100.28	150,422	100.05	150,076	9.95	937	277	0.55
250,000	US TREASURY NOTES 0.500% Due 02-28-17	100.04	250,088	99.89	249,737	16.56	1,250	109	0.62
200,000	US TREASURY NOTES 0.875% Due 04-15-17	100.28	200,555	100.24	200,476	13.29	1,750	808	0.65
200,000	US TREASURY NOTES 0.625% Due 06-30-17	99.75	199,492	99.93	199,868	13.25	1,250	316	0.68
200,000	US TREASURY NOTES 0.625% Due 08-31-17	99.65	199,297	99.88	199,758	13.24	1,250	109	0.71
	Accrued Interest				2,257	0.15			
			1,501,012		1,502,575	99.61		2,257	
CASH AND EQUIVALENTS									
	FEDERATED PRIME CASH OBLIGATIONS FUND		5,835		5,835	0.39			
TOTAL PORTFOLIO			1,506,846		1,508,410	100	9,656	2,257	

Alaska Permanent Capital Management Co.
TRANSACTION SUMMARY
AEB/AKUTAN HARBOR - 2006 A
From 03-01-16 To 03-31-16

Trade Date	Settle Date	Security	Quantity	Trade Amount
PURCHASES				
U.S. TREASURY				
03-07-16	03-08-16	US TREASURY NOTES 0.625% Due 08-31-17	200,000	199,296.88
03-07-16	03-08-16	US TREASURY NOTES 0.625% Due 06-30-17	200,000	199,492.19
				398,789.07
				398,789.07
DEPOSITS AND EXPENSES				
MANAGEMENT FEES				
03-31-16	03-31-16	MANAGEMENT FEES		214.16
				214.16
INTEREST				
CASH AND EQUIVALENTS				
03-01-16	03-01-16	FEDERATED PRIME CASH OBLIGATIONS FUND		72.55
				72.55
PURCHASED ACCRUED INTEREST				
U.S. TREASURY				
03-07-16	03-08-16	US TREASURY NOTES 0.625% Due 08-31-17		27.17
03-07-16	03-08-16	US TREASURY NOTES 0.625% Due 06-30-17		233.52
				260.69
				260.69

Alaska Permanent Capital Management Co.
TRANSACTION SUMMARY
AEB/AKUTAN HARBOR - 2006 A
From 03-01-16 To 03-31-16

Trade Date	Settle Date	Security	Quantity	Trade Amount
WITHDRAW				
CASH AND EQUIVALENTS				
03-14-16	03-14-16	FEDERATED PRIME CASH OBLIGATIONS FUND		92.70
				92.70

Alaska Permanent Capital Management Co.
REALIZED GAINS AND LOSSES
AEB/AKUTAN HARBOR - 2006 A
From 03-01-16 Through 03-31-16

<u>Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Avg. Cost Basis</u>	<u>Proceeds</u>	<u>Gain Or Loss</u>
TOTAL GAINS					0.00
TOTAL LOSSES					0.00
			0.00	0.00	0.00

Alaska Permanent Capital Management Co.

CASH LEDGER***AEB/AKUTAN HARBOR - 2006 A****From 03-01-16 To 03-31-16*

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
FEDERATED PRIME CASH OBLIGATIONS FUND					
03-01-16			Beginning Balance		404,904.68
03-01-16	03-01-16	dp	Interest	FEDERATED PRIME CASH OBLIGATIONS FUND	72.55
03-07-16	03-08-16	wd	Purchase	US TREASURY NOTES 0.625% Due 08-31-17	-199,296.88
03-07-16	03-08-16	wd	Accrued Interest	US TREASURY NOTES 0.625% Due 08-31-17	-27.17
03-07-16	03-08-16	wd	Purchase	US TREASURY NOTES 0.625% Due 06-30-17	-199,492.19
03-07-16	03-08-16	wd	Accrued Interest	US TREASURY NOTES 0.625% Due 06-30-17	-233.52
03-14-16	03-14-16	wd	Withdrawal	from Portfolio	-92.70
03-31-16			Ending Balance		5,834.77

AEB OPERATING FUND

Account Statement - Period Ending March 31, 2016



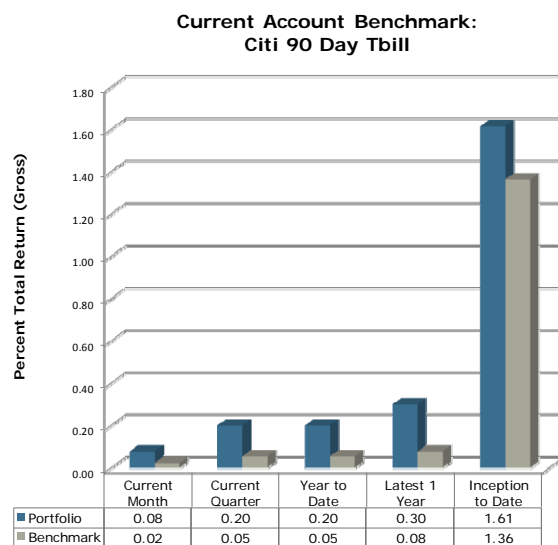
ACCOUNT ACTIVITY

Portfolio Value on 02-29-16	2,521,468
Contributions	137,839
Withdrawals	-137,974
Change in Market Value	-1,039
Interest	2,979
Dividends	0
Portfolio Value on 03-31-16	2,523,274

MANAGEMENT TEAM

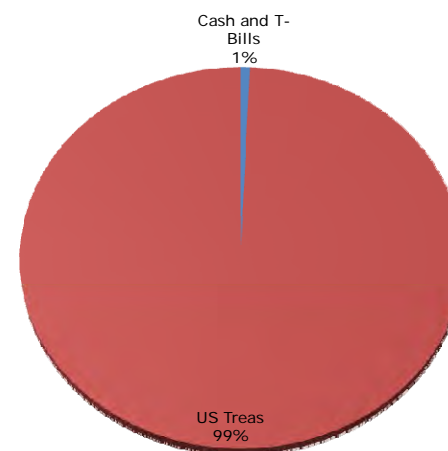
Client Relationship Manager:	Amber Frizzell, AIF® Amber@apcm.net
Your Portfolio Manager:	Jason Roth
Contact Phone Number:	907/272 -7575

INVESTMENT PERFORMANCE



Performance is Annualized for Periods Greater than One Year

PORTFOLIO COMPOSITION



Fixed Income Portfolio Statistics

Average Quality: AAA Yield to Maturity: 0.42% Average Maturity: 0.36 Yrs

Alaska Permanent Capital Management Co.
PORTFOLIO APPRAISAL
AEB OPERATING FUND
March 31, 2016

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
U.S. TREASURY									
300,000	US TREASURY NOTES 2.625% Due 04-30-16	101.37	304,125	100.19	300,570	11.91	7,875	3,310	0.32
300,000	US TREASURY NOTES 5.125% Due 05-15-16	104.78	314,332	100.59	301,773	11.96	15,375	5,829	0.34
300,000	US TREASURY NOTES 0.500% Due 06-15-16	100.01	300,023	100.04	300,135	11.89	1,500	443	0.28
300,000	US TREASURY NOTES 0.625% Due 07-15-16	100.35	301,055	100.08	300,234	11.90	1,875	397	0.36
300,000	US TREASURY NOTES 0.625% Due 08-15-16	100.07	300,223	100.09	300,267	11.90	1,875	237	0.39
295,000	US TREASURY NOTES 0.875% Due 09-15-16	100.46	296,360	100.19	295,575	11.71	2,581	119	0.45
200,000	US TREASURY NOTES 0.625% Due 10-15-16	100.05	200,094	100.10	200,196	7.93	1,250	577	0.44
295,000	US TREASURY NOTES 0.625% Due 11-15-16	100.18	295,530	100.08	295,230	11.70	1,844	699	0.50
200,000	US TREASURY NOTES 0.625% Due 12-15-16	100.01	200,023	100.05	200,102	7.93	1,250	369	0.55
	Accrued Interest				11,980	0.47			
			2,511,765		2,506,062	99.32		11,980	
CASH AND EQUIVALENTS									
	FEDERATED PRIME CASH OBLIGATIONS FUND		17,212		17,212	0.68			
TOTAL PORTFOLIO			2,528,976		2,523,274	100	35,425	11,980	

Alaska Permanent Capital Management Co.
TRANSACTION SUMMARY
AEB OPERATING FUND
From 03-01-16 To 03-31-16

Trade Date	Settle Date	Security	Quantity	Trade Amount
PURCHASES				
U.S. TREASURY				
03-17-16	03-18-16	US TREASURY NOTES 0.625% Due 12-15-16	200,000	200,023.44
03-17-16	03-18-16	US TREASURY NOTES 0.625% Due 10-15-16	200,000	200,093.75
				400,117.19
				400,117.19
DEPOSITS AND EXPENSES				
CASH AND EQUIVALENTS				
03-18-16	03-18-16	FEDERATED PRIME CASH OBLIGATIONS FUND		96,539.10
03-24-16	03-24-16	FEDERATED PRIME CASH OBLIGATIONS FUND		41,300.00
				137,839.10
MANAGEMENT FEES				
03-31-16	03-31-16	MANAGEMENT FEES		358.25
				138,197.35
INTEREST				
CASH AND EQUIVALENTS				
03-01-16	03-01-16	FEDERATED PRIME CASH OBLIGATIONS FUND		30.39
U.S. TREASURY				
03-15-16	03-15-16	US TREASURY NOTES 0.375% Due 03-15-16		656.25
03-15-16	03-15-16	US TREASURY NOTES 0.875% Due 09-15-16		1,290.63
				1,946.88
				1,977.27

Alaska Permanent Capital Management Co.
TRANSACTION SUMMARY
AEB OPERATING FUND
From 03-01-16 To 03-31-16

Trade Date	Settle Date	Security	Quantity	Trade Amount
PURCHASED ACCRUED INTEREST				
U.S. TREASURY				
03-17-16	03-18-16	US TREASURY NOTES 0.625% Due 12-15-16		321.04
03-17-16	03-18-16	US TREASURY NOTES 0.625% Due 10-15-16		529.37
				850.41
				850.41
SALES, MATURITIES, AND CALLS				
U.S. TREASURY				
03-15-16	03-15-16	US TREASURY NOTES 0.375% Due 03-15-16	350,000	350,000.00
				350,000.00
WITHDRAW				
CASH AND EQUIVALENTS				
03-14-16	03-14-16	FEDERATED PRIME CASH OBLIGATIONS FUND		134.64
03-18-16	03-18-16	FEDERATED PRIME CASH OBLIGATIONS FUND		17,112.50
03-18-16	03-18-16	FEDERATED PRIME CASH OBLIGATIONS FUND		79,426.60
03-24-16	03-24-16	FEDERATED PRIME CASH OBLIGATIONS FUND		41,300.00
				137,973.74
				137,973.74

Alaska Permanent Capital Management Co.
REALIZED GAINS AND LOSSES
AEB OPERATING FUND
From 03-01-16 Through 03-31-16

Date	Quantity	Security	Avg. Cost Basis	Proceeds	Gain Or Loss
03-15-16	350,000	US TREASURY NOTES 0.375% Due 03-15-16	350,601.56	350,000.00	-601.56
TOTAL GAINS					0.00
TOTAL LOSSES					-601.56
			350,601.56	350,000.00	-601.56

Alaska Permanent Capital Management Co.

CASH LEDGER***AEB OPERATING FUND****From 03-01-16 To 03-31-16*

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
FEDERATED PRIME CASH OBLIGATIONS FUND					
03-01-16			Beginning Balance		66,336.58
03-01-16	03-01-16	dp	Interest	FEDERATED PRIME CASH OBLIGATIONS FUND	30.39
03-14-16	03-14-16	wd	Withdrawal	from Portfolio	-134.64
03-15-16	03-15-16	dp	Interest	US TREASURY NOTES 0.375% Due 03-15-16	656.25
03-15-16	03-15-16	dp	Interest	US TREASURY NOTES 0.875% Due 09-15-16	1,290.63
03-15-16	03-15-16	dp	Sale	US TREASURY NOTES 0.375% Due 03-15-16	350,000.00
03-17-16	03-18-16	wd	Purchase	US TREASURY NOTES 0.625% Due 12-15-16	-200,023.44
03-17-16	03-18-16	wd	Accrued Interest	US TREASURY NOTES 0.625% Due 12-15-16	-321.04
03-17-16	03-18-16	wd	Purchase	US TREASURY NOTES 0.625% Due 10-15-16	-200,093.75
03-17-16	03-18-16	wd	Accrued Interest	US TREASURY NOTES 0.625% Due 10-15-16	-529.37
03-18-16	03-18-16	wd	Withdrawal	from Portfolio	-17,112.50
03-18-16	03-18-16	wd	Withdrawal	from Portfolio	-79,426.60
03-18-16	03-18-16	dp	Addition	to Portfolio	96,539.10
03-24-16	03-24-16	dp	Addition	to Portfolio	41,300.00
03-24-16	03-24-16	wd	Withdrawal	from Portfolio	-41,300.00
03-31-16			Ending Balance		17,211.61

ALEUTIANS EAST BOROUGH SERIES E BOND

Account Statement - Period Ending March 31, 2016



ACCOUNT ACTIVITY

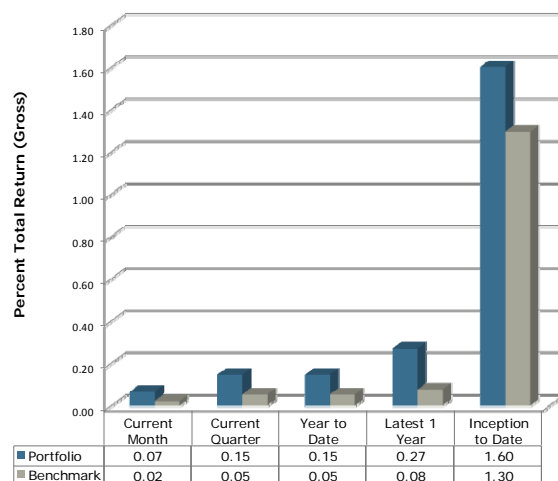
Portfolio Value on 02-29-16	2,462,336
Contributions	0
Withdrawals	0
Change in Market Value	-407
Interest	2,029
Dividends	0
Portfolio Value on 03-31-16	2,463,957

MANAGEMENT TEAM

Client Relationship Manager:	Amber Frizzell, AIF® Amber@apcm.net
Your Portfolio Manager:	Jason Roth
Contact Phone Number:	907/272 -7575

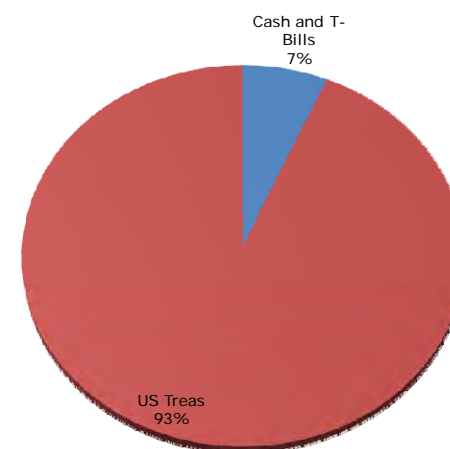
INVESTMENT PERFORMANCE

Current Account Benchmark:
Citi 90 Day Tbill



Performance is Annualized for Periods Greater than One Year

PORTFOLIO COMPOSITION



Fixed Income Portfolio Statistics

Average Quality: AAA Yield to Maturity: 0.39% Average Maturity: 0.37 Yrs

Alaska Permanent Capital Management Co.
PORTFOLIO APPRAISAL
ALEUTIANS EAST BOROUGH SERIES E BOND
March 31, 2016

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
U.S. TREASURY									
250,000	US TREASURY NOTES 5.125% Due 05-15-16	104.78	261,943	100.59	251,477	10.21	12,812	4,857	0.34
240,000	US TREASURY NOTES 0.250% Due 05-15-16	99.94	239,859	99.99	239,988	9.74	600	227	0.29
400,000	US TREASURY NOTES 0.500% Due 06-15-16	100.18	400,719	100.04	400,180	16.24	2,000	590	0.28
250,000	US TREASURY NOTES 0.625% Due 07-15-16	100.35	250,879	100.08	250,195	10.15	1,562	331	0.36
200,000	US TREASURY NOTES 0.625% Due 08-15-16	100.07	200,148	100.09	200,178	8.12	1,250	158	0.39
200,000	US TREASURY NOTES 0.875% Due 09-15-16	100.21	200,422	100.19	200,390	8.13	1,750	81	0.45
250,000	US TREASURY NOTES 0.625% Due 10-15-16	100.05	250,117	100.10	250,245	10.16	1,562	721	0.44
250,000	US TREASURY NOTES 0.625% Due 11-15-16	100.03	250,078	100.08	250,195	10.15	1,562	592	0.50
250,000	US TREASURY NOTES 0.625% Due 12-15-16	100.01	250,029	100.05	250,127	10.15	1,562	461	0.55
	Accrued Interest				8,019	0.33			
			2,304,195		2,300,995	93.39		8,019	
CASH AND EQUIVALENTS									
	FEDERATED PRIME CASH OBLIGATIONS FUND		162,962		162,962	6.61			
TOTAL PORTFOLIO			2,467,157		2,463,957	100	24,662	8,019	

* Callable security

Alaska Permanent Capital Management Co.
TRANSACTION SUMMARY
ALEUTIANS EAST BOROUGH SERIES E BOND
From 03-01-16 To 03-31-16

Trade Date	Settle Date	Security	Quantity	Trade Amount
PURCHASES				
U.S. TREASURY				
03-17-16	03-18-16	US TREASURY NOTES 0.625% Due 12-15-16	250,000	250,029.30
03-17-16	03-18-16	US TREASURY NOTES 0.625% Due 11-15-16	250,000	250,078.13
03-17-16	03-18-16	US TREASURY NOTES 0.625% Due 10-15-16	250,000	250,117.19
				750,224.62
				750,224.62
DEPOSITS AND EXPENSES				
MANAGEMENT FEES				
03-31-16	03-31-16	MANAGEMENT FEES		349.83
				349.83
INTEREST				
CASH AND EQUIVALENTS				
03-01-16	03-01-16	FEDERATED PRIME CASH OBLIGATIONS FUND		20.68
U.S. TREASURY				
03-15-16	03-15-16	US TREASURY NOTES 0.375% Due 03-15-16		1,678.13
03-15-16	03-15-16	US TREASURY NOTES 0.875% Due 09-15-16		875.00
				2,553.13
				2,573.81

* Callable security

Alaska Permanent Capital Management Co.
TRANSACTION SUMMARY
ALEUTIANS EAST BOROUGH SERIES E BOND
From 03-01-16 To 03-31-16

Trade Date	Settle Date	Security	Quantity	Trade Amount
PURCHASED ACCRUED INTEREST				
U.S. TREASURY				
03-17-16	03-18-16	US TREASURY NOTES 0.625% Due 12-15-16		401.30
03-17-16	03-18-16	US TREASURY NOTES 0.625% Due 11-15-16		532.28
03-17-16	03-18-16	US TREASURY NOTES 0.625% Due 10-15-16		661.71
				1,595.29
				1,595.29
SALES, MATURITIES, AND CALLS				
U.S. TREASURY				
03-15-16	03-15-16	US TREASURY NOTES 0.375% Due 03-15-16	895,000	895,000.00
				895,000.00

* Callable security

Alaska Permanent Capital Management Co.
REALIZED GAINS AND LOSSES
ALEUTIANS EAST BOROUGH SERIES E BOND
From 03-01-16 Through 03-31-16

Date	Quantity	Security	Avg. Cost Basis	Proceeds	Gain Or Loss
03-15-16	895,000	US TREASURY NOTES 0.375% Due 03-15-16	895,663.48	895,000.00	-663.48
TOTAL GAINS					0.00
TOTAL LOSSES					-663.48
			895,663.48	895,000.00	-663.48

Alaska Permanent Capital Management Co.
CASH LEDGER
ALEUTIANS EAST BOROUGH SERIES E BOND
From 03-01-16 To 03-31-16

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
FEDERATED PRIME CASH OBLIGATIONS FUND					
03-01-16			Beginning Balance		17,208.17
03-01-16	03-01-16	dp	Interest	FEDERATED PRIME CASH OBLIGATIONS FUND	20.68
03-15-16	03-15-16	dp	Interest	US TREASURY NOTES 0.375% Due 03-15-16	1,678.13
03-15-16	03-15-16	dp	Interest	US TREASURY NOTES 0.875% Due 09-15-16	875.00
03-15-16	03-15-16	dp	Sale	US TREASURY NOTES 0.375% Due 03-15-16	895,000.00
03-17-16	03-18-16	wd	Purchase	US TREASURY NOTES 0.625% Due 12-15-16	-250,029.30
03-17-16	03-18-16	wd	Accrued Interest	US TREASURY NOTES 0.625% Due 12-15-16	-401.30
03-17-16	03-18-16	wd	Purchase	US TREASURY NOTES 0.625% Due 11-15-16	-250,078.13
03-17-16	03-18-16	wd	Accrued Interest	US TREASURY NOTES 0.625% Due 11-15-16	-532.28
03-17-16	03-18-16	wd	Purchase	US TREASURY NOTES 0.625% Due 10-15-16	-250,117.19
03-17-16	03-18-16	wd	Accrued Interest	US TREASURY NOTES 0.625% Due 10-15-16	-661.71
03-31-16			Ending Balance		162,962.07

* Callable security

AEB 2010 SERIES A GO BOND/KCAP

Account Statement - Period Ending March 31, 2016



ACCOUNT ACTIVITY

Portfolio Value on 02-29-16 1,016,457

Contributions	0
Withdrawals	-57
Change in Market Value	-46
Interest	885
Dividends	0

Portfolio Value on 03-31-16 1,017,239

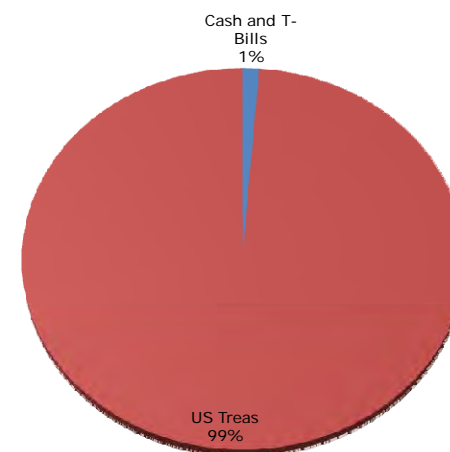
MANAGEMENT TEAM

Client Relationship Manager: Amber Frizzell, AIF®
Amber@apcm.net

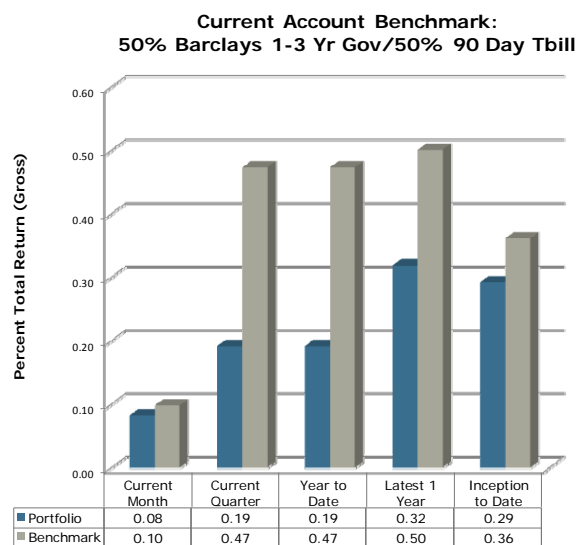
Your Portfolio Manager: Jason Roth

Contact Phone Number: 907/272-7575

PORTFOLIO COMPOSITION



INVESTMENT PERFORMANCE



Performance is Annualized for Periods Greater than One Year

Fixed Income Portfolio Statistics

Average Quality: AAA Yield to Maturity: 0.40% Average Maturity: 0.34 Yrs

Alaska Permanent Capital Management Co.
PORTFOLIO APPRAISAL
AEB 2010 SERIES A GO BOND/KCAP
March 31, 2016

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
U.S. TREASURY									
325,000	US TREASURY NOTES 2.000% Due 04-30-16	101.50	329,888	100.14	325,458	31.99	6,500	2,732	0.29
300,000	US TREASURY NOTES 0.500% Due 06-15-16	100.01	300,023	100.04	300,135	29.50	1,500	443	0.28
225,000	US TREASURY NOTES 0.625% Due 07-15-16	100.35	225,791	100.08	225,175	22.14	1,406	297	0.36
150,000	US TREASURY NOTES 0.625% Due 06-30-17	99.75	149,619	99.93	149,901	14.74	937	237	0.68
	Accrued Interest				3,709	0.36			
			1,005,321		1,004,379	98.74		3,709	
CASH AND EQUIVALENTS									
	FEDERATED PRIME CASH OBLIGATIONS FUND		12,860		12,860	1.26			
TOTAL PORTFOLIO			1,018,182		1,017,239	100	10,344	3,709	

Alaska Permanent Capital Management Co.
TRANSACTION SUMMARY
AEB 2010 SERIES A GO BOND/KCAP
From 03-01-16 To 03-31-16

Trade Date	Settle Date	Security	Quantity	Trade Amount
PURCHASES				
U.S. TREASURY				
03-07-16	03-08-16	US TREASURY NOTES 0.625% Due 06-30-17	150,000	149,619.14
				149,619.14
DEPOSITS AND EXPENSES				
MANAGEMENT FEES				
03-31-16	03-31-16	MANAGEMENT FEES		144.43
				144.43
INTEREST				
CASH AND EQUIVALENTS				
03-01-16	03-01-16	FEDERATED PRIME CASH OBLIGATIONS FUND		23.18
				23.18
PURCHASED ACCRUED INTEREST				
U.S. TREASURY				
03-07-16	03-08-16	US TREASURY NOTES 0.625% Due 06-30-17		175.14
				175.14
WITHDRAW				
CASH AND EQUIVALENTS				
03-14-16	03-14-16	FEDERATED PRIME CASH OBLIGATIONS FUND		57.24
				57.24

Alaska Permanent Capital Management Co.
REALIZED GAINS AND LOSSES
AEB 2010 SERIES A GO BOND/KCAP
From 03-01-16 Through 03-31-16

<u>Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Avg. Cost Basis</u>	<u>Proceeds</u>	<u>Gain Or Loss</u>
TOTAL GAINS					0.00
TOTAL LOSSES					0.00
			0.00	0.00	0.00

Alaska Permanent Capital Management Co.
CASH LEDGER
AEB 2010 SERIES A GO BOND/KCAP
From 03-01-16 To 03-31-16

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
FEDERATED PRIME CASH OBLIGATIONS FUND					
03-01-16			Beginning Balance		162,688.76
03-01-16	03-01-16	dp	Interest	FEDERATED PRIME CASH OBLIGATIONS FUND	23.18
03-07-16	03-08-16	wd	Purchase	US TREASURY NOTES 0.625% Due 06-30-17	-149,619.14
03-07-16	03-08-16	wd	Accrued Interest	US TREASURY NOTES 0.625% Due 06-30-17	-175.14
03-14-16	03-14-16	wd	Withdrawal	from Portfolio	-57.24
03-31-16			Ending Balance		12,860.42

AEB 2010 SERIES B BOND/AKUTAN AIR

Account Statement - Period Ending March 31, 2016



ACCOUNT ACTIVITY

Portfolio Value on 02-29-16 2,024,485

Contributions	0
Withdrawals	-129
Change in Market Value	-196
Interest	1,573
Dividends	0

Portfolio Value on 03-31-16 2,025,733

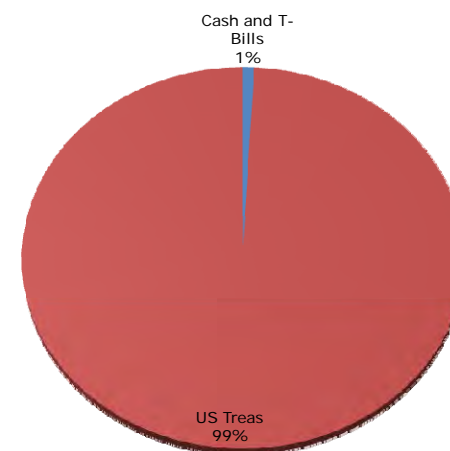
MANAGEMENT TEAM

Client Relationship Manager: Amber Frizzell, AIF®
Amber@apcm.net

Your Portfolio Manager: Jason Roth

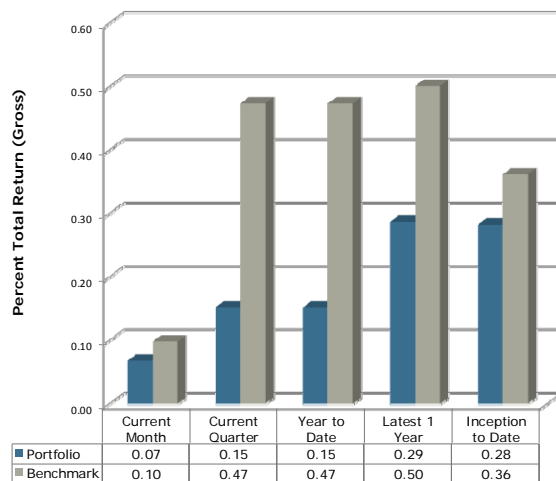
Contact Phone Number: 907/272-7575

PORTFOLIO COMPOSITION



INVESTMENT PERFORMANCE

Current Account Benchmark:
50% Barclays 1-3 Yr Gov/50% 90 Day Tbill



Performance is Annualized for Periods Greater than One Year

Fixed Income Portfolio Statistics

Average Quality: AAA Yield to Maturity: 0.40% Average Maturity: 0.31 Yrs

Alaska Permanent Capital Management Co.
PORTFOLIO APPRAISAL
AEB 2010 SERIES B BOND/AKUTAN AIR
March 31, 2016

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
U.S. TREASURY									
475,000	US TREASURY NOTES 2.000% Due 04-30-16	101.50	482,144	100.14	475,670	23.48	9,500	3,993	0.29
200,000	US TREASURY NOTES 0.375% Due 05-31-16	100.11	200,211	100.02	200,032	9.87	750	252	0.28
200,000	US TREASURY NOTES 0.500% Due 06-15-16	100.01	200,016	100.04	200,090	9.88	1,000	295	0.28
225,000	US TREASURY NOTES 0.625% Due 07-15-16	100.35	225,791	100.08	225,175	11.12	1,406	297	0.36
250,000	US TREASURY NOTES 0.625% Due 08-15-16	100.07	250,186	100.09	250,222	12.35	1,562	197	0.39
250,000	US TREASURY NOTES 0.875% Due 09-15-16	100.21	250,527	100.19	250,487	12.37	2,187	101	0.45
200,000	US TREASURY NOTES 0.625% Due 10-15-16	100.05	200,094	100.10	200,196	9.88	1,250	577	0.44
200,000	US TREASURY NOTES 0.625% Due 11-15-16	100.03	200,062	100.08	200,156	9.88	1,250	474	0.50
	Accrued Interest				6,187	0.31			
			2,009,030		2,008,217	99.14		6,187	
CASH AND EQUIVALENTS									
	FEDERATED PRIME CASH OBLIGATIONS FUND		17,517		17,517	0.86			
TOTAL PORTFOLIO			2,026,547		2,025,733	100	18,906	6,187	

Alaska Permanent Capital Management Co.
TRANSACTION SUMMARY
AEB 2010 SERIES B BOND/AKUTAN AIR
From 03-01-16 To 03-31-16

Trade Date	Settle Date	Security	Quantity	Trade Amount
PURCHASES				
U.S. TREASURY				
03-17-16	03-18-16	US TREASURY NOTES 0.625% Due 11-15-16	200,000	200,062.50
03-17-16	03-18-16	US TREASURY NOTES 0.625% Due 10-15-16	200,000	200,093.75
				400,156.25
				400,156.25
DEPOSITS AND EXPENSES				
MANAGEMENT FEES				
03-31-16	03-31-16	MANAGEMENT FEES		287.61
				287.61
INTEREST				
CASH AND EQUIVALENTS				
03-01-16	03-01-16	FEDERATED PRIME CASH OBLIGATIONS FUND		24.56
U.S. TREASURY				
03-15-16	03-15-16	US TREASURY NOTES 0.375% Due 03-15-16		750.00
03-15-16	03-15-16	US TREASURY NOTES 0.875% Due 09-15-16		1,093.75
				1,843.75
				1,868.31
PURCHASED ACCRUED INTEREST				
U.S. TREASURY				
03-17-16	03-18-16	US TREASURY NOTES 0.625% Due 11-15-16		425.82

Alaska Permanent Capital Management Co.
TRANSACTION SUMMARY
AEB 2010 SERIES B BOND/AKUTAN AIR
From 03-01-16 To 03-31-16

Trade Date	Settle Date	Security	Quantity	Trade Amount
03-17-16	03-18-16	US TREASURY NOTES 0.625% Due 10-15-16		529.37
				955.19
				955.19

SALES, MATURITIES, AND CALLS

U.S. TREASURY

03-15-16	03-15-16	US TREASURY NOTES 0.375% Due 03-15-16	400,000	400,000.00
				400,000.00

WITHDRAW

CASH AND EQUIVALENTS

03-14-16	03-14-16	FEDERATED PRIME CASH OBLIGATIONS FUND		129.12
				129.12

Alaska Permanent Capital Management Co.
REALIZED GAINS AND LOSSES
AEB 2010 SERIES B BOND/AKUTAN AIR
From 03-01-16 Through 03-31-16

Date	Quantity	Security	Avg. Cost Basis	Proceeds	Gain Or Loss
03-15-16	400,000	US TREASURY NOTES 0.375% Due 03-15-16	400,203.13	400,000.00	-203.13
TOTAL GAINS					0.00
TOTAL LOSSES					-203.13
			400,203.13	400,000.00	-203.13

Alaska Permanent Capital Management Co.
CASH LEDGER
AEB 2010 SERIES B BOND/AKUTAN AIR
From 03-01-16 To 03-31-16

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
FEDERATED PRIME CASH OBLIGATIONS FUND					
03-01-16			Beginning Balance		16,889.04
03-01-16	03-01-16	dp	Interest	FEDERATED PRIME CASH OBLIGATIONS FUND	24.56
03-14-16	03-14-16	wd	Withdrawal	from Portfolio	-129.12
03-15-16	03-15-16	dp	Interest	US TREASURY NOTES 0.375% Due 03-15-16	750.00
03-15-16	03-15-16	dp	Interest	US TREASURY NOTES 0.875% Due 09-15-16	1,093.75
03-15-16	03-15-16	dp	Sale	US TREASURY NOTES 0.375% Due 03-15-16	400,000.00
03-17-16	03-18-16	wd	Purchase	US TREASURY NOTES 0.625% Due 11-15-16	-200,062.50
03-17-16	03-18-16	wd	Accrued Interest	US TREASURY NOTES 0.625% Due 11-15-16	-425.82
03-17-16	03-18-16	wd	Purchase	US TREASURY NOTES 0.625% Due 10-15-16	-200,093.75
03-17-16	03-18-16	wd	Accrued Interest	US TREASURY NOTES 0.625% Due 10-15-16	-529.37
03-31-16			Ending Balance		17,516.79

Public Hearings

ORDINANCE 16-04

AN ORDINANCE AMENDING THE OPERATING AND CAPITAL BUDGET FOR THE ALEUTIANS EAST BOROUGH FISCAL YEAR 2016.

Section 1. Classification	This is a non-code ordinance
Section 2. Effective Date	This ordinance becomes effective upon Adoption.
Section 3. Severability	The terms, provisions, and sections of this Ordinance are severable.
Section 4. Content	The operating and capital budget for the Aleutians East Borough and the Aleutians East Borough School District for Fiscal Year 2016 is amended as follows:

REVENUES		FY16 BUDGET
Local	Interest Income	\$35,000.00
	AEB Fish Tax	\$3,200,779.00
	AEBSD Refund	
	Other Revenue	\$35,000.00
State	Shared Fishery Tax	\$1,769,277.75
	Extraterritorial Fish Tax	\$101,298.80
	Landing Tax	\$35,217.22
	Debt Reimbursement	\$1,045,464
	State Aid to Local Government	\$396,981.95
Federal	Payment in Lieu of Taxes	\$559,000
	USF&WS Lands	\$36,256
Total FY16 Revenues		\$7,214,274.72
AEBSD Revenue		\$8,128,388

OPERATING FUND EXPENDITURES

Mayor	\$266,304.35
Assembly	\$124,000.00
Administration	\$364,574.72
Assistant Administrator	\$149,085.00
Clerk/Planning	\$188,865.00
Planning Commission	\$92,500.00
Finance	\$255,573.09
Natural Resources	\$250,491.28
Communications Manager	\$176,391.50
Development Coordinator	\$
Maintenance Director	\$131,615.84
Educational Support	\$1,040,000.00
KCAP	\$112,500.00
Other Gen.Fund	
Equipment	\$35,000.00
AEB Vehicles	\$
Repairs	\$2,500.00
Utilities	\$25,000.00
Aleutia Crab	\$58,522.00
Legal	\$175,000.00
Insurance	\$150,000.00
Bank Fees	\$2,000.00
EATS	\$150,000.00
Misc.	\$96,000.00
Donations	\$23,500.00
NLG Rev. Sharing	32,000.00
Web Service/Tech	\$40,000.00
Total Other	\$789,522.00
Total General Fund	\$3,741,422.78
Capital Projects	\$0
Bond Projects	\$0
Debt Services	\$2,170,000.00
Maintenance Reserve	\$100,000.00
Total Expenditure	\$6,211,422.78
Transfer to Helicopter Operation	\$1,183,700.00
AEB Surplus	(180,848.06)
AEBSD Expenses	\$8,128,388.00
Fund 20, AEB Community Grant, Revenues	\$725,000
Fund 20, AEB Community Grant, Exp.	\$725,000
Fund 20, Grants, Revenues	\$726,000
Fund 20, Grants, Expenditures	\$726,000

Fund 20, AEB Community Grants Revenue	\$2,015,000
Fund 20, AEB Community Grants Exp.	\$2,015,000
Fund 20, AEB Community Grant Revenue	\$10,000
Fund 20, AEB Community Grant Expenditure	\$10,000
Fund 22, Helicopter, Revenues	\$585,000
Fund 22, Helicopter, Expenditures	\$1,768,700
Fund 22, Terminal Operations, Revenues	\$139,620
Fund 22, Terminal Operations, Expenditures	\$100,752
Fund 24, Bond Project, Revenues	\$5,000,000
Fund 24, Bond Project, Expenditures	\$5,000,000
Fund 30, Bond Payments, Revenues	\$1,597,433
Fund 30, Bond Payments, Expenditures	\$1,597,433
Fund 40, Permanent Fund, Revenues	\$350,000
Fund 40, Permanent Fund, Expenditures	\$35,000
Fund 41, Maintenance Reserve, Revenues	\$3,132,800
Fund 41, Maintenance Reserve, Expenditures	\$3,132,800

Passed and adopted by the Aleutians East Borough Assembly this _____ day of March, 2016.

Date Introduced: _____

Date Adopted: _____

Mayor

ATTEST:

Clerk

REVENUES				FY16 Budget		FY16 Amounts/Estimate			
						Medical	1384.72		
	AEBSD Revenues			\$ 8,128,388.00		PERS	22%		
						ESC	2.47%		
						Medicare	1.45%		
	Interest Income			\$ 35,000.00		PERS/DC	6.88%		
Local	AEB Fish Tax			\$ 3,200,779.00			81.69%		
	AEBSD Refund								
	Other Revenue			\$ 35,000.00					
State	Shared Fishery Tax			\$ 1,769,277.75					
	Extraterritorial Fish Tax			\$ 101,298.80					
	Landing Tax			\$ 35,217.22					
	Debt Reimbursement			\$ 1,045,464.00					
	Coastal Management								
	State Aid to Local Governments			\$ 396,981.95					
Federal	Payment in Lieu of Taxes			\$ 559,000.00					
	USF&WS Lands			\$ 36,256.00					
	Total FY Revenues			\$ 7,214,274.72					
Operating Fund Expenditures									
	Mayor			\$ 266,304.35					
	Assembly			\$ 124,000.00					
	Administration			\$ 364,574.72					
	Assistant Administrator			\$ 149,085.00					
	Clerk/Planning			\$ 188,865.00					
	Planning Commission			\$ 92,500.00					
	Finance			\$ 255,573.09					
	Natural Resources			\$ 250,491.28					
	Communication Director			\$ 176,391.50					
	Development Coordinator			\$ -					
	Maintenance Director			\$ 131,615.84					
	Educational Support			\$ 1,040,000.00					
	KCAP			\$ 112,500.00					
	Other GF								
	Equipment			\$ 35,000.00					
	AEB Vehicles			\$ -					
	Repairs			\$ 2,500.00					
	Utilities			\$ 25,000.00					
	Aleutia Crab			\$ 58,522.00					
	Legal			\$ 175,000.00					
	Insurance			\$ 150,000.00					
	Bank Fees			\$ 2,000.00					

	EATS			\$	150,000.00				
	Misc.			\$	96,000.00				
	Donations			\$	23,500.00				
	NLG Rev. Sharing			\$	32,000.00				
	Web Service/Tech Support			\$	40,000.00				
				\$	789,522.00				
	Total General Fund			\$	3,941,422.78				
	Capital Projects								
	Bond Projects								
	Debt Services			\$	2,170,000.00				
	Maintenance Reserve			\$	100,000.00				
	Total Expenditure			\$	6,211,422.78				
	Transfer to Helicopter Operation	\$	1,183,700.00	\$	1,183,700.00				
	AEB Surplus			\$	(180,848.06)				
	AEBSD Expenditures			\$	8,128,388.00				
	Fund 20 AEB Community Grant Revenue			\$	725,000.00	*KCAP-Phase 3			
	Fund 20 AEB Community Grant Expenditures			\$	725,000.00				
	Fund 20, Grants, Revenues			\$	726,000.00	*Transfer to Fund 41/Sand Point Playground			
	Fund 20, Grants, Expenditures			\$	726,000.00	*-\$20,000/Nelson Lagoon Dock Repairs			
	Fund 20, AEB Community Grants Revenues			\$	2,015,000.00	*-\$50,000/Sand Point Harbor Floats			
	Fund 20, AEB Community Grants Expenditures			\$	2,015,000.00				
	Fund 20, AEB Community Grant Revenue			\$	10,000.00	*False Pass Project			
	Fund 20, AEB Community Grant Expenditure			\$	10,000.00	*False Pass Project			
	Fund 22, Helicopter, Revenues			\$	585,000.00				
	Fund 22, Helicopter, Expenditures			\$	1,768,700.00				
	Fund 22, Terminal Operations, Revenues			\$	139,620.00				
	Fund 22, Terminal Operations, Expenditures			\$	100,752.00				
	Fund 24, Bond Project, Revenues			\$	5,000,000.00				
	Fund 24, Bond Project, Expenditures			\$	5,000,000.00				
	Fund 30, Bond Payments, Revenues			\$	1,597,433.00				
	Fund 30, Bond Payments, Expenditures			\$	1,597,433.00				
	Fund 40, Permanent Fund, Revenues			\$	350,000.00				
	Fund 40, Permanent Fund, Expenditures			\$	35,000.00				
	Fund 41, Maintenance Reserve, Revenues			\$	3,132,800.00	*FY16 Permanent Fund-King Cove School \$535000			
	Fund 41, Maintenance Reserve, Expenditures			\$	3,132,800.00	*Transfer from Fund 20/Sand Point Playground \$70,000			
						*\$81,000 from AEB GF			

			FY16 Budget						
Mayor's Office									
	Salary		\$ 77,712.35						
	Fringe		\$ 28,592.00						
	Travel		\$ 36,000.00						
	Phone		\$ 2,400.00						
	Supplies		\$ 1,000.00						
	Lobbying, federal		\$ 75,600.00						
	Lobbying, state		\$ 45,000.00						
	Total Mayor's Office		\$ 266,304.35						
Assembly									
	Meeting Fee		\$ 25,000.00						
	Fringe		\$ 56,000.00						
	Travel		\$ 40,000.00						
	Phone		\$ -						
	Supplies		\$ 3,000.00						
	Total Assembly		\$ 124,000.00						
Administration									
	Salary		\$ 187,152.72						
	Fringe		\$ 65,798.00						
	Contract labor		\$ 7,500.00						
	Engineering		\$ 25,000.00						
	Travel & per diem		\$ 25,500.00						
	Phone		\$ 7,100.00						
	Postage		\$ 2,500.00						
	Supplies		\$ 18,120.00						
	Rent		\$ 23,404.00						
	Dues & fees		\$ 2,500.00						
	Total Administration		\$ 364,574.72						
Assistant Administrator									
	Salary		\$ 92,700.00						
	Fringe		\$ 30,782.00						
	Travel		\$ 10,000.00						
	Phone		\$ 4,000.00						
	Postage		\$ 200.00						
	Supplies		\$ 2,500.00						
	Rent		\$ 8,903.00						
	Total Assistant Administrator		\$ 149,085.00						
Clerk/Planning									
	Salary		\$ 91,059.00						
	Fringe		\$ 34,306.00						
	Travel & per diem		\$ 12,500.00						
	Phone		\$ 7,500.00						
	Postage		\$ 1,500.00						
	Supplies		\$ 9,000.00						

	Utilities	\$	20,000.00						
	Dues & fees	\$	5,000.00						
	Elections	\$	8,000.00						
	Total Clerk/Planning	\$	188,865.00						
Planning Commission									
	Salary	\$	20,000.00						
	Contract	\$	25,000.00						
	Travel/Per diem	\$	20,000.00						
	Phone	\$	-						
	Postage	\$	2,500.00						
	Permitting	\$	25,000.00						
	Total Planning Commission	\$	92,500.00						
Finance									
	Salary	\$	130,848.09						
	Fringe	\$	52,725.00						
	Travel & per diem	\$	7,000.00						
	Phone	\$	5,000.00						
	Postage	\$	2,500.00						
	Supplies	\$	7,500.00						
	Utilities	\$	5,000.00						
	Audit	\$	45,000.00						
	Total Finance	\$	255,573.09						
Natural Resources									
	Salary	\$	89,516.28						
	Fringe	\$	30,822.00						
	Contract labor	\$	31,250.00						
	Travel & per diem	\$	35,000.00						
	Phone	\$	3,000.00						
	Supplies	\$	7,000.00						
	NPFMC	\$	15,000.00						
	BOF Meeting	\$	30,000.00						
	Rent	\$	8,903.00						
	Total	\$	250,491.28						
Communication Director									
	Salary	\$	95,707.50						
	Fringe	\$	33,518.00						
	Travel & per diem	\$	15,000.00						
	Phone	\$	2,400.00						
	Postage	\$	250.00						
	Supplies	\$	4,500.00						
	Rent	\$	10,016.00						
	Advertising/promotions	\$	15,000.00						
	Total	\$	176,391.50						

Other	Equipment	\$	35,000.00						
	AEB Vehicles	\$	-						
	Repairs	\$	2,500.00						
	Utilities	\$	25,000.00						
	Aleutia Crab	\$	58,522.00						
	Legal	\$	175,000.00						
	Insurance	\$	150,000.00						
	Bank Fees	\$	2,000.00						
	EATS	\$	150,000.00						
	Misc.	\$	96,000.00						
	Donations	\$	23,500.00						
	NLG Rev. Sharing	\$	32,000.00						
	Web Service/Tech Support	\$	40,000.00						
	Total Other	\$	789,522.00						
Development Coordinator									
	Salary								
	Fringe								
	Travel & per diem								
	Phone								
	Postage								
	Supplies								
	Rent								
	Total Development								
Maintenance Director									
	Salary	\$	82,231.84						
	Fringe	\$	30,384.00						
	Travel & per diem	\$	11,000.00						
	Phone	\$	1,500.00						
	Supplies	\$	3,000.00						
	Equipment	\$	1,500.00						
	Utilities	\$	2,000.00						
	Total Public Works	\$	131,615.84						
Education									
	Local Contribution	\$	800,000.00	\$	200,000.00	*increase, will come out of the general fund fund balance			
	Scholarships	\$	20,000.00						
	Student travel	\$	20,000.00						
	Special Ed. Aid								
	Total Educational Support	\$	840,000.00	\$	1,040,000.00				
KCAP									
	Salary	\$	2,500.00						
	Fringe	\$	5,000.00						
	Telephone	\$	-						
	Travel & per diem	\$	4,000.00						
	Supplies	\$	1,000.00						

	Rental/Lease		\$	-						
	Maintenance		\$	100,000.00						
			\$	112,500.00						
TOTAL OPERATING BUDGT		\$0	\$	3,741,422.78						

				FY15 Mid-Year		FY16
Fund 22 Terminal Operations						
Revenues						
	Remaining construction Loan/					
	Remaining FAA reimbursement					
	Other Income					
	Leases			\$ 139,620.00		\$ 139,620.00
				\$ 139,620.00		\$ 139,620.00
Expenses						
	Salary			\$ 26,300.00		\$ 26,300.00
	Fringe			\$ 3,617.00		\$ 3,617.00
	Contract Labor			\$ 10,000.00		\$ 10,000.00
	Travel & per diem			\$ 3,000.00		\$ 3,000.00
	Phone, Internet			\$ 4,500.00		\$ 4,500.00
	Supplies			\$ 7,500.00		\$ 7,500.00
	Rental/Lease			\$ 5,335.00		\$ 5,335.00
	Utilities			\$ 24,000.00		\$ 24,000.00
	Fuel/Gas			\$ 1,500.00		\$ 1,500.00
	Fuel/diesel			\$ 15,000.00		\$ 15,000.00
				\$ 100,752.00		\$ 100,752.00
Fund 22 Helicopter Operations						
Revenues						
	Grant					
	Medivacs			\$ 5,000.00		\$ 5,000.00
	Freight			\$ 75,000.00		\$ 80,000.00
	Other Income					
	Tickets, fees, etc.			\$ 500,000.00		\$ 500,000.00
				\$ 580,000.00		\$ 585,000.00
Expenses						
	Salary			\$ 60,000.00		\$ 100,000.00
	Fringe			\$ 5,000.00		\$ 23,000.00
	Travel			\$ 10,000.00		\$ 5,000.00
	Phone/Internet			\$ 4,000.00		\$ 2,000.00
	Supplies			\$ 60,000.00		\$ 40,000.00
	Contract			\$ 1,200,000.00		\$ 1,350,000.00
	Fuel/gas			\$ 10,000.00		\$ 7,500.00
	Fuel/diesel			\$ 445,000.00		\$ 200,000.00
	Insurance			\$ 18,200.00		\$ 18,200.00
	Utilities			\$ 5,000.00		\$ 5,000.00
	Rent/Lease			\$ 18,000.00		\$ 18,000.00
				\$ 1,835,200.00		\$ 1,768,700.00

Resolutions

Ordinances

MEMO

DATE April 11, 2016
TO: Mayor Mack and Assembly
FROM: Roxann Newman – Finance Director
SUBJECT: Fiscal Year 2017 Proposed Budget Draft

The assumptions that the FY17 Budget are based on include:

Salaries of all full-time employees are estimated to increase by the COLA 3%.

Fringe benefits increased accordingly.

Department budgets were held as closely to this year's budget as possible.

Educational Support is increased in scholarships contribution as the student graduates increase.

FY17 Permanent Fund Allocation with a calculation of 4% added to fund 20 for AEB Projects.

ORDINANCE 16-06

AN ORDINANCE ADOPTING THE OPERATING AND CAPITAL BUDGET FOR THE ALEUTIANS EAST BOROUGH FISCAL YEAR 2017.

Section 1. Classification	This is a non-code ordinance
Section 2. Effective Date	This ordinance becomes effective upon Adoption.
Section 3. Severability	The terms, provisions, and sections of this Ordinance are severable.
Section 4. Content	The operating and capital budget for the Aleutians East Borough and the Aleutians East Borough School District for Fiscal Year 2017 is adopted as follows:

REVENUES		FY17 BUDGET
Local		
	Interest Income	\$35,000.00
	AEB Fish Tax	\$3,200,779.00
	AEBSD Refund	
	Other Revenue	\$35,000.00
State		
	Shared Fishery Tax	\$2,067,181
	Extraterritorial Fish Tax	\$101,299
	Landing Tax	\$35,218
	Debt Reimbursement	\$1,311,650
	State Aid to Local Government	\$321,526
Federal		
	Payment in Lieu of Taxes	\$559,000
	USF&WS Lands	\$36,256
Total FY16 Revenues		\$7,702,909
	AEBSD Revenue	\$8,128,388

OPERATING FUND EXPENDITURES

Mayor	\$267,736
Assembly	\$148,000
Administration	\$359,957
Assistant Administrator	\$148,666
Clerk/Planning	\$186,406
Planning Commission	\$55,500
Finance	\$252,736
Natural Resources	\$200,927
Communications Manager	\$177,013
Maintenance Director	\$111,759
Educational Support	\$845,000
KCAP	\$112,500
Other	
Gen.Fund	
Equipment	\$35,000
AEB Vehicles	\$0
Repairs	\$5,000
Utilities	\$25,000
Aleutia Crab	\$58,522
Legal	\$100,000
Insurance	\$150,000
Bank Fees	\$7,500
EATS	\$150,000
Misc.	\$96,000
Donations	\$23,500
NLG Rev. Sharing	32,000
Web Service/Tech	\$30,000
Total Other	\$712,522
Total General Fund	\$3,578,722
Capital Projects	\$0
Bond Projects	\$0
Debt Services	\$2,170,000
Maintenance Reserve	\$100,000
Total Expenditure	5,848,722
Transfer to Helicopter Operation	\$1,352,700

AEB Surplus	\$501,487
AEBSD Expenses	\$8,128,388
Fund 20, AEB Community Grant, Revenues	\$1,368,000
Fund 20, AEB Community Grant, Exp.	\$1,368,000
Fund 22, Helicopter, Revenues	\$430,000
Fund 22, Helicopter, Expenditures	\$1,782,700
Fund 22, Terminal Operations, Revenues	\$139,620
Fund 22, Terminal Operations, Expenditures	\$83,964
Fund 24, Bond Project, Revenues	0
Fund 24, Bond Project, Expenditures	0
Fund 30, Bond Payments, Revenues	0
Fund 30, Bond Payments, Expenditures	0
Fund 40, Permanent Fund, Revenues	\$35,000
Fund 40, Permanent Fund, Expenditures	\$35,000
Fund 41, Maintenance Reserve, Revenues	\$2,785,000
Fund 41, Maintenance Reserve, Expenditures	\$2,785,000

Passed and adopted by the Aleutians East Borough Assembly this _____ day of May, 2016.

Date Introduced: _____

Date Adopted: _____

Mayor

ATTEST:

Clerk

REVENUES		FY16 Budget	FY17 Budget		FY17 Amounts/Estimate			
					Medical	1384.72	month	
	AEBSD Revenues	8,128,388	8,128,388		PERS	22%		
					ESC	2.47%		
					Medicare	1.45%		
	Interest Income	35,000	35,000		PERS/DC	6.88%		
Local	AEB Fish Tax	3,200,779	3,200,779			\$ 81.69		
	AEBSD Refund							
	Other Revenue	35,000	35,000					
State	Shared Fishery Tax	1,769,278	2,067,181					
	Extraterritorial Fish Tax	101,299	101,299					
	Landing Tax	35,217	35,218					
	Debt Reimbursement	1,045,464	1,311,650					
	State Aid to Local Governments	396,982	321,526					
Federal	Payment in Lieu of Taxes	559,000	559,000					
	USF&WS Lands	36,256	36,256					
	Total FY Revenues	7,214,275	7,702,909					
Operating Fund Expenditures								
	Mayor	266,304	267,736					
	Assembly	124,000	148,000					
	Administration	364,575	359,957					
	Assistant Administrator	149,085	148,666					
	Clerk/Planning	188,865	186,406					
	Planning Commission	92,500	55,500					
	Finance	255,573	252,736					
	Natural Resources	250,491	200,927					
	Communication Manager	176,392	177,013					
	Maintenance Director	131,616	111,759					
	Educational Support	1,040,000	845,000					
	KCAP	112,500	112,500					
	Other GF							
	Equipment	35,000	35,000					
	AEB Vehicles	0	0					
	Repairs	2,500	5,000					

	Utilities	25,000	25,000					
	Aleutia Crab	58,522	58,522					
	Legal	175,000	100,000					
	Insurance	150,000	150,000					
	Bank Fees	2,000	7,500					
	EATS	150,000	150,000					
	Misc.	96,000	96,000					
	Donations	23,500	23,500					
	NLG Rev. Sharing	32,000	32,000					
	Web Service/Tech Support	40,000	30,000					
		789,522	712,522					
	Total General Fund	3,941,423	3,578,722					
	Capital Projects							
	Bond Projects							
	Debt Services	2,170,000	2,170,000					
	Maintenance Reserve	100,000	100,000					
	Total Expenditure	6,211,423	5,848,722					
	Transfer to Helicopter Operation	1,183,700	1,352,700					
	AEB Surplus	-180,848	501,487					
	AEBSD Expenditures	8,128,388	8,128,388					
				FY17 Permanent Fund Allocation				
Fund 20	Community Grants AEB, Revenues	725,000	1,368,000	*Akutan Harbor \$100,000.00				
	Community Grants AEB, Expenditures	725,000	1,368,000	*KCAP \$100,000.00/This project has funding from the following sources:				
	Community Grants AEB, Revenues	726,000		\$2mil. State grant, FY16 \$100,000, \$2mil. ADOT for construction				
	Community Grants AEB, Expenditures	726,000		*Sand Point Harbor Floats \$50,000.00				
	Community Grants AEB, Revenues	2,015,000		*Nelson Lagoon Dock Repairs \$25,000.00				
	Community Grants AEB, Expenditures	2,015,000		*AEB Property Surveys \$85,000.00				
	Community Grants AEB, Revenues	10,000		*AEB Capital Project Contingency Fund \$1,008,000.00				
	Community Grants AEB, Expenditures	10,000						
	Fund 22, Helicopter, Revenues	585,000	430,000					
	Fund 22, Helicopter, Expenditures	1,768,700	1,782,700					
	Fund 22, Terminal Operations, Revenues	139,620	139,620					

Fund 22, Terminal Operations, Expenditures	100,752	83,964					
Fund 24, Bond Project, Revenues	5,000,000	0					
Fund 24, Bond Project, Expenditures	5,000,000	0					
Fund 30, Bond Payments, Revenues	1,597,433	0					
Fund 30, Bond Payments, Expenditures	1,597,433	0					
Fund 40, Permanent Fund, Revenues	350,000	35,000					
Fund 40, Permanent Fund, Expenditures	35,000	35,000					
Fund 41 Maintenance Reserve, Revenues	3,132,800	2,785,000	*FY16 Permanent Fund-King Cove School				
Fund 41 Maintenance Reserve, Expenditures	3,132,800	2,785,000					

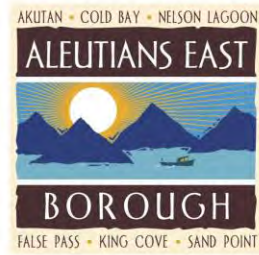
				FY17 Budget			FY16 Budget
Mayor's Office			3% COLA				
	Salary	\$ 77,712.35	\$ 2,331.37	\$ 80,044.00		Salary	\$ 77,712.35
	Fringe			\$ 28,592.00		Fringe	\$ 28,592.00
	Travel			\$ 36,000.00		Travel	\$ 36,000.00
	Phone			\$ 1,500.00		Phone	\$ 2,400.00
	Supplies			\$ 1,000.00		Supplies	\$ 1,000.00
	Lobbying, federal			\$ 75,600.00		Lobbying, federal	\$ 75,600.00
	Lobbying, state			\$ 45,000.00		Lobbying, state	\$ 45,000.00
	Total Mayor's Office			\$ 267,736.00		Total Mayor's Office	\$ 266,304.35
Assembly							
	Meeting Fee			\$ 25,000.00		Meeting Fee	\$ 25,000.00
	Fringe			\$ 80,000.00		Fringe	\$ 56,000.00
	Travel			\$ 40,000.00		Travel	\$ 40,000.00
	Supplies			\$ 3,000.00		Supplies	\$ 3,000.00
	Total Assembly			\$ 148,000.00		Total Assembly	\$ 124,000.00
Administration							
	Salary	\$ 187,152.72	\$ 6,002.00	\$ 193,155.00		Salary	\$ 187,152.72
	Fringe			\$ 65,798.00		Fringe	\$ 65,798.00
	Engineering			\$ 25,000.00		Contract labor	\$ 7,500.00
	Travel & per diem			\$ 25,500.00		Engineering	\$ 25,000.00
	Phone			\$ 7,100.00		Travel & per diem	\$ 25,500.00
	Postage			\$ 2,500.00		Phone	\$ 7,100.00
	Supplies			\$ 15,000.00		Postage	\$ 2,500.00
	Rent			\$ 23,404.00		Supplies	\$ 18,120.00
	Dues & fees			\$ 2,500.00		Rent	\$ 23,404.00
	Total Administration			\$ 359,957.00		Dues & fees	\$ 2,500.00
						Total Administration	\$ 364,574.72
Assistant Administrator							
	Salary	\$ 92,700.00	\$ 2,781.00	\$ 95,481.00		Salary	\$ 92,700.00
	Fringe			\$ 30,782.00		Fringe	\$ 30,782.00
	Travel			\$ 10,000.00		Travel	\$ 10,000.00
	Phone			\$ 1,000.00		Phone	\$ 4,000.00
	Supplies			\$ 2,500.00		Postage	\$ 200.00
	Rent			\$ 8,903.00		Supplies	\$ 2,500.00
	Total Assistant Administrator			\$ 148,666.00		Rent	\$ 8,903.00
						Total Assistant Administrator	\$ 149,085.00
Clerk/Planning							
	Salary	\$ 91,059.00	\$ 2,540.07	\$ 93,600.00		Salary	\$ 91,059.00
	Fringe			\$ 34,306.00		Fringe	\$ 34,306.00
	Travel & per diem			\$ 12,500.00		Travel & per diem	\$ 12,500.00

	Phone			\$ 7,500.00		Phone	\$ 7,500.00
	Postage			\$ 500.00		Postage	\$ 1,500.00
	Supplies			\$ 5,000.00		Supplies	\$ 9,000.00
	Utilities			\$ 20,000.00		Utilities	\$ 20,000.00
	Dues & fees			\$ 5,000.00		Dues & fees	\$ 5,000.00
	Elections			\$ 8,000.00		Elections	\$ 8,000.00
	Total Clerk/Planning			\$ 186,406.00		Total Clerk/Planning	\$ 188,865.00
Planning Commission							
	Salary			\$ 10,000.00		Salary	\$ 20,000.00
	Fringe			\$ 500.00		Contract	\$ 25,000.00
	Contract			\$ 25,000.00		Travel/Per diem	\$ 20,000.00
	Travel/Per diem			\$ 20,000.00		Phone	\$ -
	Permitting			\$ -		Postage	\$ 2,500.00
	Total Planning Commission			\$ 55,500.00		Permitting	\$ 25,000.00
						Total Planning Commission	\$ 92,500.00
Finance							
	Salary	\$ 130,848.09	\$ 3,663.27	\$ 134,511.00		Salary	\$ 130,848.09
	Fringe			\$ 52,725.00		Fringe	\$ 52,725.00
	Travel & per diem			\$ 7,000.00		Travel & per diem	\$ 7,000.00
	Phone			\$ 5,000.00		Phone	\$ 5,000.00
	Postage			\$ 1,000.00		Postage	\$ 2,500.00
	Supplies			\$ 7,500.00		Supplies	\$ 7,500.00
	Utilities			\$ 5,000.00		Utilities	\$ 5,000.00
	Audit			\$ 40,000.00		Audit	\$ 45,000.00
	Total Finance			\$ 252,736.00		Total Finance	\$ 255,573.09
Natural Resources							
	Salary	\$ 89,516.28	\$ 2,685.50	\$ 92,202.00		Salary	\$ 89,516.28
	Fringe			\$ 30,822.00		Fringe	\$ 30,822.00
	Travel & per diem			\$ 20,000.00		Contract labor	\$ 31,250.00
	Phone			\$ 1,500.00		Travel & per diem	\$ 35,000.00
	Supplies			\$ 2,500.00		Phone	\$ 3,000.00
	NPFMC			\$ 15,000.00		Supplies	\$ 7,000.00
	BOF Meeting			\$ 30,000.00		NPFMC	\$ 15,000.00
	Rent			\$ 8,903.00		BOF Meeting	\$ 30,000.00
	Total			\$ 200,927.00		Rent	\$ 8,903.00
						Total	\$ 250,491.28
Communication Manager							
	Salary	\$ 95,707.50	\$ 2,871.22	\$ 98,579.00		Salary	\$ 95,707.50
	Fringe			\$ 33,518.00		Fringe	\$ 33,518.00
	Travel & per diem			\$ 15,000.00		Travel & per diem	\$ 15,000.00

	Phone			\$ 2,400.00		Phone	\$ 2,400.00
	Supplies			\$ 2,500.00		Postage	\$ 250.00
	Rent			\$ 10,016.00		Supplies	\$ 4,500.00
	Advertising/promotions			\$ 15,000.00		Rent	\$ 10,016.00
	Total			\$ 177,013.00		Advertising/promotions	\$ 15,000.00
						Total	\$ 176,391.50
Other	Equipment			\$ 35,000.00		Equipment	\$ 35,000.00
	AEB Vehicles			\$ -		AEB Vehicles	\$ -
	Repairs			\$ 5,000.00		Repairs	\$ 2,500.00
	Utilities			\$ 25,000.00		Utilities	\$ 25,000.00
	Aleutia Crab			\$ 58,522.00		Aleutia Crab	\$ 58,522.00
	Legal			\$ 100,000.00		Legal	\$ 175,000.00
	Insurance			\$ 150,000.00		Insurance	\$ 150,000.00
	Bank Fees			\$ 7,500.00		Bank Fees	\$ 2,000.00
	EATS			\$ 150,000.00		EATS	\$ 150,000.00
	Misc.			\$ 96,000.00		Misc.	\$ 96,000.00
	Donations			\$ 23,500.00		Donations	\$ 23,500.00
	NLG Rev. Sharing			\$ 32,000.00		NLG Rev. Sharing	\$ 32,000.00
	Web Service/Tech Support			\$ 30,000.00		Web Service/Tech Support	\$ 40,000.00
	Total Other			\$ 712,522.00		Total Other	\$ 789,522.00
Maintenance Director							
	Salary	\$ 62,500.00	\$ 1,875.00	\$ 64,375.00		Salary	\$ 82,231.84
	Fringe			\$ 30,384.00		Fringe	\$ 30,384.00
	Travel & per diem			\$ 11,000.00		Travel & per diem	\$ 11,000.00
	Phone			\$ 1,000.00		Phone	\$ 1,500.00
	Supplies			\$ 3,000.00		Supplies	\$ 3,000.00
	Utilities			\$ 2,000.00		Equipment	\$ 1,500.00
	Total Public Works			\$ 111,759.00		Utilities	\$ 2,000.00
						Total Public Works	\$ 131,615.84
Education							
	Local Contribution			\$ 800,000.00		Local Contribution	\$ 1,000,000.00
	Scholarships			\$ 25,000.00		Scholarships	\$ 20,000.00
	Student travel			\$ 20,000.00		Student travel	\$ 20,000.00
						Special Ed. Aid	
	Total Educational Support			\$ 845,000.00		Total Educational Support	\$ 1,040,000.00
KCAP							
	Salary			\$ 2,500.00		Salary	\$ 2,500.00
	Fringe			\$ 5,000.00		Fringe	\$ 5,000.00
	Travel & per diem			\$ 4,000.00		Telephone	\$ -
	Supplies			\$ 1,000.00		Travel & per diem	\$ 4,000.00
	Maintenance			\$ 100,000.00		Supplies	\$ 1,000.00

				\$ 112,500.00		Maintenance	\$ 100,000.00
							\$ 112,500.00
TOTAL OPERATING BUDGT				\$ 3,578,722.00			\$ 3,941,422.78

				FY17		FY16
Fund 22 Terminal Operations						
Revenues						
	Remaining construction Loan/					
	Remaining FAA reimbursement					
	Other Income					
	Leases			\$ 139,620.00		\$ 139,620.00
				\$ 139,620.00		\$ 139,620.00
Expenses						
	Salary			\$ 27,847.00		\$ 26,300.00
	Fringe			\$ 3,617.00		\$ 3,617.00
	Contract					\$ 10,000.00
	Travel & Perdiem					\$ 3,000.00
	Phone, Internet			\$ 4,500.00		\$ 4,500.00
	Supplies			\$ 7,500.00		\$ 7,500.00
	Rental/Lease					\$ 5,335.00
	Utilities			\$ 24,000.00		\$ 24,000.00
	Fuel/Gas			\$ 1,500.00		\$ 1,500.00
	Fuel/diesel			\$ 15,000.00		\$ 15,000.00
				\$ 83,964.00		\$ 100,752.00
Fund 22 Helicopter Operations						
Revenues						
	Grant					
	Medivacs			\$ 5,000.00		\$ 5,000.00
	Freight			\$ 75,000.00		\$ 80,000.00
	Other Income					
	Tickets, fees, etc.			\$ 350,000.00		\$ 500,000.00
				\$ 430,000.00		\$ 585,000.00
Expenses						
	Salary			\$ 120,000.00		\$ 100,000.00
	Fringe			\$ 31,500.00		\$ 23,000.00
	Travel			\$ 5,000.00		\$ 5,000.00
	Phone/Internet			\$ 2,000.00		\$ 2,000.00
	Supplies			\$ 20,000.00		\$ 40,000.00
	Contract			\$ 1,400,000.00		\$ 1,350,000.00
	Fuel/gas			\$ 10,000.00		\$ 7,500.00
	Fuel/diesel			\$ 150,000.00		\$ 200,000.00
	Insurance			\$ 18,200.00		\$ 18,200.00
	Utilities			\$ 8,000.00		\$ 5,000.00
	Rent/Lease			\$ 18,000.00		\$ 18,000.00
				\$ 1,782,700.00		\$ 1,768,700.00



Aleutians East Borough Project List As of April 1, 2016

Completed Projects with Ongoing Issues

False Pass Harbor

Harbor has been completed, but has not been closed out by the USACOE. There is an outstanding claim by the contractor Kelly-Ryan. Future costs could include litigation costs and settlement costs which are unknown at this time. There is approximately \$339,225 remaining in this project.

Akutan Harbor

Akutan Harbor was completed by the USACOE in October 2012. We are currently waiting for completion and final billing (two to three years, if no construction claim) for AEB's portion of the construction costs, currently estimated to be approximately \$3.8 million. No funding has been identified for the final payout to the USACOE. Possible funding sources would be earnings from the Borough's Permanent Fund, bonds, debt with USACOE, legislative funding or some combination.

The City of Akutan has transferred the property that had been designated as a conservation easement during the EIS process back to the Akutan Native Corporation. We are hoping to get a conservation easement from the Corporation to complete the project and agreement with the USACOE.

Current Projects

Akutan Harbor Floats

The current project entails the construction of Float A. The AEB currently has \$3.4 million committed for construction. Funding currently includes a \$1 million Economic Development Administration grant, which required construction to start by July 3, 2015; \$1 million AEB Akutan Harbor Bond Funds; \$750,000 APICDA Funds (subject to APICDA's approval); \$350,000 City of Akutan Funds, which we have received and \$300,000 in FY15 State Legislative Grant funds.

Aleutians East Borough Project List

As of April 1, 2016

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The AEB issued a Notice to Proceed to Pacific Pile on October 2, 2015 for Float A in the amount of \$2,832,000. Pacific Pile and their subcontractors are in the process of designing the floats and fabricating the materials and plan to begin work in Akutan during the last week of July 2016. We anticipate the float being completed in September 2016. The AEB is also under contract with AECOM for preliminary harbor design work and construction representation.

The Borough is working with the City of Akutan on a Harbor Management Agreement. An approved Agreement is needed for the City to operate the harbor.

King Cove Access Road

Currently AEB has a \$2 million dollar State grant with approximately \$1.78 million balance that can be used for expenses related to the King Cove Access Road all the way to the Cold Bay Airport, including litigation costs. In addition, the FY16 budget included \$100,000 to fund lobbying work to obtain the land exchange from the federal government.

If the right-of-way is granted through the Izembek Wildlife Refuge, AEB will work with the State to determine funding needs to complete the road.

We are also working with the ADOT and contractor, Stantec, to complete the surveys for the previously constructed road of approximately twenty (20) miles.

King Cove School Repairs

AEB filed a claim against the contractor and architect for construction defects and damage as a result of water leaks. There was a mediation held on January 12, 2016 and the claim has been settled. AEB received \$400,000 from the contractor and \$704,785.81 from the architect. While these amounts do not cover the total cost of repairs to the school, the amount will help and we will have saved the legal costs of going to trial.

Unit Co. will be in King Cove in late April to start repairs on the school and plan to be substantially complete by September 1, 2016. Funding for this project came from insurance settlements, lawsuit settlement and earnings appropriated by the Assembly from the Permanent Fund.

Nelson Lagoon Erosion Mitigation Project

The AEB and Nelson Lagoon Tribal Council (NLTC) are conducting an erosion mitigation project along the lagoon shoreline in Nelson Lagoon. The AEB currently has \$903,000 committed towards this project. This includes \$691,000 in Community Development Block Grant funds; \$108,000 in AEB matching funds; \$54,000 in NLTC cash match funds and \$50,000 in Nelson Lagoon Corporation funds.

Aleutians East Borough Project List

As of April 1, 2016

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The project entails placing geotextile containers filled with sand in a pre-specified pattern along the community portion of the Nelson Lagoon shoreline. The AEB has purchased and shipped all of the geotextile container materials to Nelson Lagoon; hired an engineering firm to provide engineering support and will continue to administer the grant. The NLTC will manage the project using local labor and equipment to facilitate the project, and will be responsible for maintaining the geotextile containers. The construction portion of the project will occur between April 15, 2016 and October 31, 2016.

Cold Bay Clinic

The Cold Bay Clinic is estimated to cost \$5 million, which includes construction and equipping the facility. We currently have \$1,637,000 appropriated through AEB funds and \$186,000 was provided by the Denali Commission for the site specific design. The AEB has requested \$500,000 from the State of Alaska in the FY2017 CAPSIS request and will continue to request funds from different entities.

On December 1-2, 2015, ANTHC conducted a condition assessment of the Cold Bay School for possible conversion to health clinic space for Eastern Aleutian Tribes (EATS). On March 17, 2016, ANTHC, EATS, and the Borough met. ANTHC stated that they would not recommend converting the school into a clinic. Therefore, the Borough and EATS will continue to look for funding for a new clinic in Cold Bay and will also research retrofitting the existing clinic now that it is out the FAA's restricted visibility zone.

Akutan Airport Transportation Link

Beginning September 1, 2012, the AEB has been providing the transportation link between Akutan and the new airport on Akun. The AEB operated a hovercraft from September 1, 2012 to February 15, 2014 and is now operating a helicopter, which began operating on February 14, 2014. Since the start of the Akutan Airport Transportation Link in September of 2012, the AEB has subsidized the operations. Through June 30, 2015, the subsidy (expenditures over revenue) was (\$6,709,797). When you add the FY2016 estimated subsidy of (\$1,183,700), the total subsidy provided and estimated to be provided by the AEB from inception of service through June 2016 is just under \$8 million dollars. The AEB will continue to provide helicopter service as long as they are fiscally able.

AEB has been working with all the players in the Akutan Airport trying to reduce costs, increase efficiencies and revenue. In addition, AEB has approached Trident Seafoods and the State of Alaska about providing subsidies until a more sustainable, long-term solution for the transportation is found.

AEB is working with ADOT&PF (DOT) to determine the feasibility of building a small dock and breakwater on Akun Island and then operate a conventional vessel. DOT conducted a marine survey this last summer in Surf Bay of Akun Island. The Marine Division of DOT is

Aleutians East Borough Project List

As of April 1, 2016

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currently working with that data to provide preliminary design options and cost estimates. We hope to have that soon. If a design option appears to be feasible and the partners agree, then we would move forward to have the project designed and built.

Projects with no Funding

King Cove Harbor – Stub Breakwater

This project currently has no funding. AEB has requested the USACOE to assist with reviewing this project to determine the fix and estimated costs. Once this problem is fixed, it is possible that additional floats could be added to the King Cove Harbor.

Sand Point New Harbor Floats

No funding has been identified for the construction phase of this project. We are proposing to fund \$50,000 in the FY17 budget for completion of the design work.

According to a 2011 cost estimate installing Float A will cost \$5.5 million. There is an opportunity to apply for the FY2017 State Harbor Facility Grant but this would require a 50% match of \$2,750,000 or more. No matching funds have been identified.

Cold Bay Dock/Harbor

The Cold Bay Dock will be in need of major repairs and upgrades sometime in the next ten years. AEB has requested the USACOE to assist with this project, however to-date no funds have been identified for the project. As part of the Cold Bay Dock Repairs project, the Alaska DOT has agreed to provide additional information about the dock and some conceptual drawings for a proposed harbor.

Nelson Lagoon Dock Repairs

We are working with DOWL to plan a trip to Nelson Lagoon this spring to do a dock inspection and assessment. No funding has been identified for the repairs of this project. We are proposing to fund \$25,000 in the FY17 budget for repair design/construction management work.

False Pass Harbor House

The AEB and City of False Pass is interested in constructing a Harbor House in False Pass. The AEB is proposing to approach this in phases. The first phase involves completing the design and obtaining a cost estimate for construction of the facility. The second phase would be the construction of the facility. The Harbor House will be a two story facility that is estimated to be three thousand six hundred (3,600) square feet and will include but not be limited to a garage, workroom, laundry facilities, showers, restrooms, a harbormaster office and an apartment for the harbormaster. This will be vetted further through the design process.

Aleutians East Borough Project List**As of April 1, 2016****Page 5**

No funding has been identified for this project.

Borough Property Surveys

The Borough has selected property from the State as part of its agreement with the State when the Borough organized. While the property is under control of the Borough, the property has not been survey, platted and therefore, not deeded to the Borough. The State requires that the Borough do the surveying. We proposing to fund \$85,000 in the FY17 budget that would be used to start surveying and conveying these Borough selected properties from the State.

Aleutians East Borough--Capital Project List
Proposed FY17 Capital Project Funding-PFE Allocation

Project	Possible Funding Source(s)	Current Funding	Proposed FY17 PFE Allocation
False Pass Harbor	Bonds/Leg	\$ 339,265	
Akutan Harbor	Bonds/Leg	\$ -	\$ 100,000
Akutan Harbor Floats	Various	\$ 3,400,000	
King Cove Access Road	Leg	*	\$ 100,000
King Cove School Repairs		\$ 2,785,000	
Nelson Lagoon Erosion	Leg/PFE	\$ 903,000	
Cold Bay Clinic	Leg/Bonds/PFE	\$ 1,637,000	
Akutan Airport Transportation Link	CSA/Leg/Bonds	**	
King Cove Harbor-Stub Breakwater	Leg/Bonds	\$ -	
Sand Point Harbor Floats			
-Design/Eng/Mgmt.	PFE	\$ -	\$ 50,000
-Construction	Leg/Bonds	\$ -	
Cold Bay Dock/Harbor	Leg/Bonds	\$ -	
Nelson Lagoon Dock Repairs			
-Design/Eng	PFE	\$ -	\$ 25,000
False Pass Harbor House			
-Design/Eng	Other	\$ -	
Borough Property Surveys		\$ -	\$ 85,000
AEB Capital Project Contingency Fund			\$ 1,008,000
Total			
			\$ 1,368,000

*This project has funding from the following sources: \$2 million State grant; FY16-\$100,000; \$2 million ADOT for construction

**This project includes approx. \$6 million in funding from Borough bonds, State funds and a State grant to the City of Akutan

City of Sand Point



March 1, 2016

Dear Mayor Mack,

The Borough's original budget for this fiscal year included \$50,000 to finish the design work of the "New Harbor" in Sand Point. That money subsequently went to the AEBSD when they requested repairs to the Sand Point school playground. As you are going through your discussion and programming related to Ordinance 16-04: Amending the FY16 Operating and Capital Budget, I would like you to consider adding that harbor design money back into the current budget.

The City is still very appreciative of the AEB in helping us renovate the small boat harbor. As you are aware, the "big boat" harbor is still owned by the Borough. I know it is a preference of your Administration, if not a priority, to complete projects that are currently unfinished within AEB communities. This sum of money that we are requesting will not complete the harbor, of course, but the Borough and City cannot pursue construction funding until the design process is complete. The design of Float A in the Sand Point Boat Harbor currently resides at 65% review.

A complete design will allow us collectively to pursue funding options. As just one example, I have included information on the US DOT TIGER grant program for a possible avenue. The City and Borough both share the same lobbyist, and a full design can enable all of us to work together to find funding solutions for this important Borough-owned facility in Sand Point.

Thank you for your consideration, I look forward to working together on this project.

Best Regards,

Andy Varner
City Administrator

Cc: Borough Administrator Rick Gifford
AEB Assembly
Mayor Glen Gardner, Jr.
Sand Point City Council

Enc: US DOT TIGER Grant info

U.S. Transportation Secretary Foxx Announces \$500 Million in Eighth Round of TIGER Funding

WASHINGTON –Today, U.S. Transportation Secretary Anthony Foxx announced \$500 million will be made available for transportation projects across the country under an eighth round of the highly successful Transportation Investment Generating Economic Recovery (TIGER) competitive grant program.

“The TIGER program funds vital transportation projects that provide real benefits to communities all across the country. Every year, we see hundreds of compelling applications that have the potential to improve people's access to economic opportunities, make people safer, and improve their well-being.” said Secretary Foxx. “I am proud that for seven rounds, TIGER has been able to make a valuable contribution to improving our nation's transportation infrastructure, and I look forward to this year's competition.”

Like the first seven rounds, FY 2016 TIGER discretionary grants will fund capital investments in surface transportation infrastructure and will be awarded on a competitive basis for projects that will have a significant impact on the nation, a metropolitan area, or a region.

The 2016 TIGER grant program will continue to make transformative surface transportation investments by providing improvements over existing conditions. The grant program will focus on capital projects that generate economic development and improve access to reliable, safe and affordable transportation for communities, both urban and rural.

The Consolidated Appropriations Act, 2016, does not provide dedicated funding for the planning, preparation, or design of capital projects; however, these activities may be funded as part of an overall construction project.

Since 2009, TIGER has provided nearly \$4.6 billion to 381 projects in all 50 states, the District of Columbia and Puerto Rico, including 134 projects to support rural and tribal communities. Demand has been overwhelming, and during the previous seven rounds, the Department received more than 6,700 applications requesting more than \$134 billion for transportation projects across the country.

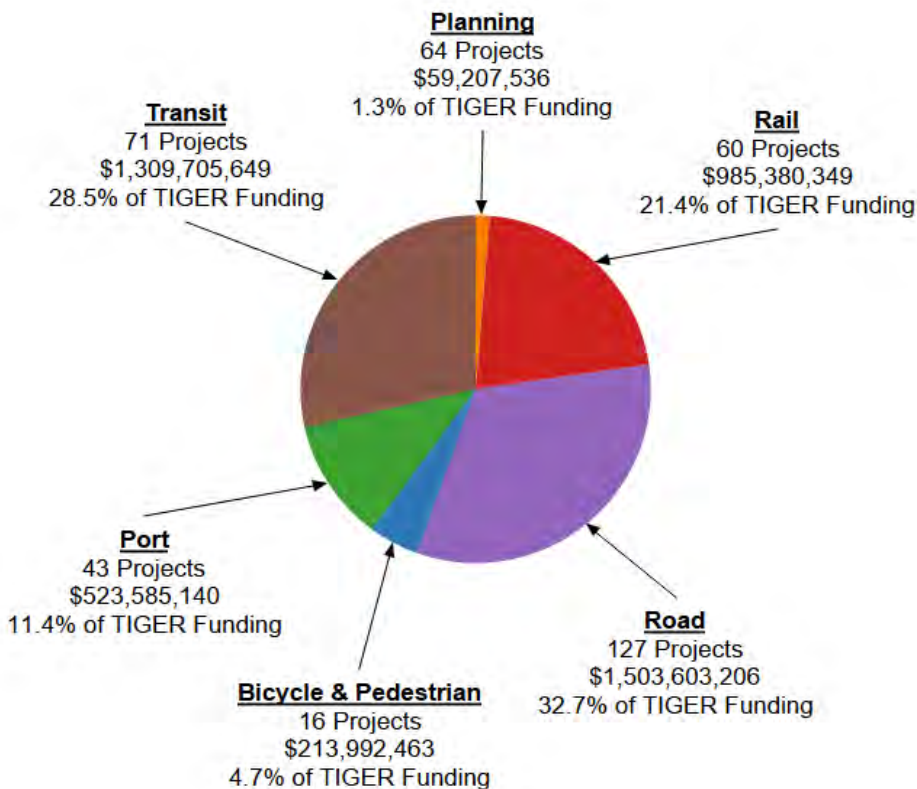
The highly competitive TIGER grant program supports innovative projects, including multi-modal and multi-jurisdictional projects, which are difficult to fund through traditional federal programs. These federal funds leverage money from private sector partners, states, local governments, metropolitan planning organizations, ports, and transit agencies. The 2015 TIGER round alone is leveraging \$500 million in federal investment to support \$1.4 billion in overall transportation investments.

TIGER funding is provided in the Consolidated Appropriations Act, 2016, signed by President Obama on December 18, 2015. **Applications are due April 29, 2016.** For more information on how to apply, please visit www.transportation.gov/TIGER.

Tuesday, February 23, 2016

About TIGER Grants

The Transportation Investment Generating Economic Recovery, or TIGER Discretionary Grant program, provides a unique opportunity for the DOT to invest in road, rail, transit and port projects that promise to achieve national objectives. Since 2009, Congress has dedicated nearly \$4.6 billion for seven rounds of TIGER to fund projects that have a significant impact on the Nation, a region or a metropolitan area. The graph below provides a breakdown of all awarded projects by type:



In each round of TIGER, DOT receives hundreds of applications to build and repair critical pieces of our freight and passenger transportation networks. The TIGER program enables DOT to examine these projects on their merits to help ensure that taxpayers are getting the highest value for every dollar invested through TIGER Discretionary Grants. Applicants must detail the benefits their project would deliver for five long-term outcomes: safety, economic competitiveness, state of good repair, quality of life and environmental sustainability. DOT also evaluates projects on innovation, partnerships, project readiness, benefit cost analysis, and cost share.

The eligibility requirements of TIGER allow project sponsors at the State and local levels to obtain funding for multi-modal, multi-jurisdictional projects that are more difficult to support through traditional DOT programs. TIGER can fund port and freight rail projects, for example, which play a critical role in our ability to move freight, but have limited sources of Federal funds. TIGER can provide capital funding directly to any public entity, including municipalities, counties, port authorities, tribal governments, MPOs, or others in contrast to traditional Federal programs which provide funding to very specific groups of applicants (mostly State DOTs and transit agencies). This flexibility allows TIGER and our traditional partners at the State and local levels to work directly with a host of entities that own, operate and maintain much of our transportation infrastructure, but otherwise cannot turn to the Federal government for support.

By running a competitive process, DOT is able to reward applicants that exceed eligibility criteria and demonstrate a level of commitment that surpasses their peers. While TIGER can fund projects that have a local match as low as twenty percent of the total project costs, TIGER projects have historically achieved, on average, co-investment of 3.5 dollars (including other Federal, State, local, private and philanthropic funds) for every TIGER dollar invested.

Program Background

Launched in 2009, TIGER's highly competitive process, galvanized by tremendous applicant interest, allowed DOT to fund 51 innovative capital projects in TIGER I and an additional 42 capital projects in TIGER II. TIGER II also featured a new Planning Grant category through which 33 planning projects were also funded. In TIGER III, DOT awarded 46 capital projects in 33 states and Puerto Rico. In TIGER IV, DOT awarded 47 capital projects in 34 states and the District of Columbia. TIGER V saw 52 capital projects in 37 states. Last year, TIGER VI awarded 41 capital projects and 31 planning projects in 46 states and the District of Columbia, and this year, in the most recently completed round of TIGER, TIGER VII was able to award 39 capital projects in 33 states.

Congress has dedicated nearly \$4.6 billion to the program since its launch to fund projects that have a significant impact on the Nation, a region, or a metropolitan area: \$1.5 billion for TIGER I, \$600 million for TIGER II, \$527 million for TIGER III, \$500 million for TIGER IV, \$474 million for TIGER V, \$600 million for TIGER VI, and \$500 million for TIGER VII.

The TIGER program enables DOT to use a rigorous merit-based process to select projects with exceptional benefits, explore ways to deliver projects faster and save on construction costs, and make needed investments in our Nation's infrastructure that make communities more livable and sustainable.

Updated: Thursday, October 29, 2015

Contact Us

Office of Infrastructure Finance and Innovation

Office of the Secretary of Transportation
1200 New Jersey Ave, SE
Washington, DC 20590
United States
TIGERgrants@dot.gov

Phone: 202-366-0301
TTY/Assistive Device: 800-877-8339

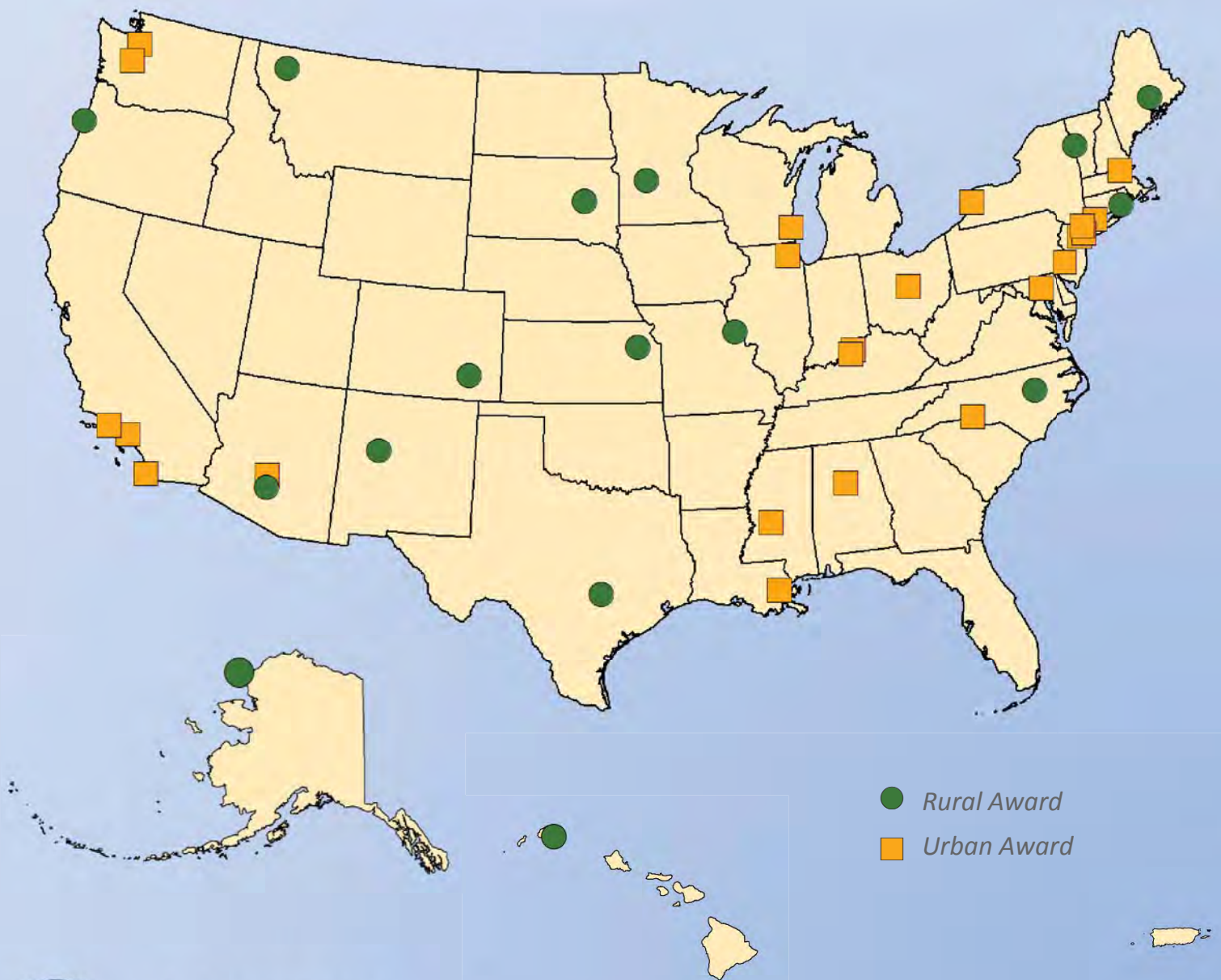
Business Hours:
8:00am-5:00pm ET, M-F

Share

#	Project Name	Applicant Organization	State	TIGER Request
1	Knik Arm Crossing Project (KAC)	Alaska Department of Transportation and Public Facilities	AK	\$15,000,000
2	Inter-Island Ferry Authority Preservation Project	Alaska Department of Transportation and Public Facilities	AK	\$8,210,839
3	Hooper Bay Community Street Improvements	AVCP on behalf of Native Village of Hooper Bay	AK	\$3,000,000
4	Napakiak Community Street Improvements	AVCP on behalf of Native Village of Napakiak	AK	\$2,200,000
5	Pitka's Point Community Street Improvements	AVCP on behalf of Native Village of Pitka's Point	AK	\$2,000,000
6	Ekuk to Clarks Point Access Road	Bristol Bay Native Association	AK	\$9,344,966
7	Juneau Fisheries Terminal Dock Completion Project	City and Borough of Juneau	AK	\$2,854,000
8	Road to Tanana, Alaska – Addressing Economic Distress of Interior Alaska	City of Tanana	AK	\$28,500,000
9	Hillside Access Road Project	City of Unalakleet	AK	\$1,500,000
10	Unalaska Marine Center Expansion Project	City of Unalaska	AK	\$27,310,000
11	Nerka Subdivision	Curyung Tribal Council	AK	\$6,400,000
12	Fairbanks North Star Borough MACS Transit Facility Renovation	Fairbanks North Star Borough	AK	\$20,000,000
13	Gulkana Residential - Enterprise Access Transportation Project	Gulkana Village Council	AK	\$4,000,000
14	Sunny Lane Road	HUDOTL'EEKKAAK'E Tribal Council	AK	\$3,334,070
15	Igiugig Float Plane Lake Road Construction Project	Igiugig Village	AK	\$1,000,000
16	The Iliamna Village and Regional Community Safety, Security and Accessibility Bridge Project	Iliamna Village Council	AK	\$6,629,840
17	St. Michaels Community Street Paving	Kawerak, Inc.	AK	\$1,000,000
18	The Gateway Project	Municipality of Skagway	AK	\$10,000,000
19	Construction of Loop Road Project Phase III	Native Village of Chuathbaluk	AK	\$1,000,000
20	Fort Yukon Community Streets Dust Control Project	Native Village of Fort Yukon	AK	\$1,141,150
21	Colville River Access Road	Native Village of Nuiqsut	AK	\$6,200,000
22	Rampart Historical Mail Trail Design & Construction Project	Native Village of Rampart	AK	\$5,200,000
23	Ruby Slough Road Grade & Drain Improvement Project	Native Village of Ruby	AK	\$8,521,820
24	Shishmaref Community Streets Paving Project	Native Village of Shishmaref/Kawerak, Inc.,	AK	\$1,000,000
25	Ninilchik Traditional Council Transit-bus	Ninilchik Village tribe	AK	\$2,498,745
26	Ninilchik Traditional Council Rural Transit Multi-Modal Facility	Ninilchik Village Tribe	AK	\$1,303,161
27	Boat Launch Ramp & Dock Nondalton, Alaska	Nondalton Tribal Council	AK	\$2,000,000
28	Kasaan to Goose Creek Access Road - Segments 9 and 10	Organized Village of Kasaan	AK	\$10,000,000
29	FY 2015 St. Paul Harbor Road and Transfer Facility Project	Pribilof Islands Aleut Community of St. Paul Island	AK	\$1,257,440
30	Anton Larsen Bay Road Extension	Sun'aq Tribe of Kodiak	AK	\$7,517,072
31	The Native Village of Point Hope Transportation Infrastructure and Transit Improvement Project	The Native Village of Point Hope Council	AK	\$2,899,992
32	Western Alabama Rail Improvement Project	Alabama Department of Transportation	AL	\$9,907,000
33	Southwest Alabama Regional Mobility and Safety (SWARMS) Project	Alabama Department of Transportation	AL	\$4,150,000
34	I-10 Central Gulf Coast Corridor Coalition for Integrated Transportation Management & Operations	Alabama Department of Transportation	AL	\$14,591,398
35	Connecting our Neighborhoods to Opportunities	City of Birmingham, Alabama	AL	\$33,250,000
36	Port of Demopolis Phase II	City of Demopolis	AL	\$7,206,458
37	Waterway Village Multimodal Access Project	City of Gulf Shores, Alabama	AL	\$7,620,000
38	Bring Back Broad: Complete Streets Initiative	City of Mobile	AL	\$14,465,044
39	Water Avenue Streetscape Redevelopment Phase II	City of Selma	AL	\$1,600,000
40	Moving Tuscaloosa	City of Tuscaloosa	AL	\$30,982,352
41	Dr. Edward Hillard Drive Project	City of Tuscaloosa	AL	\$13,000,000
42	Restoring Cullman County's Farm-to-Market Roads	Cullman County Commission	AL	\$10,043,262
43	U.S. Highway 84 Widening	Monroe County, Alabama	AL	\$17,047,573
44	2nd Avenue Overpass and Connector Road	The University of Alabama	AL	\$31,916,800
45	County Road 35 Resurfacing	Washington County	AL	\$1,932,000
46	Highway 265 Widening and Relocation	Arkansas State Highway and Transportation Department	AR	\$16,600,000
47	Highway 67 Interchange	Arkansas State Highway and Transportation Department	AR	\$16,500,000
48	Interstate 30 Corridor Project	Arkansas State Highway and Transportation Department	AR	\$200,000,000
49	City of Bryant South Extension	City of Bryant	AR	\$20,506,098
50	City of Mayflower State Highway 89 Overpass	City of Mayflower	AR	\$6,545,000
51	University of Arkansas Razorback Transit with Ozark Regional Transit Authority Bus Purchases	Ozark Regional Transit Authority	AR	\$10,000,000
52	University Avenue Complete Streets Corridor Revitalization Project	University of Arkansas at Little Rock	AR	\$10,034,133

TIGER

2015 AWARDS



U.S. Department
of Transportation

Native Village of Point Hope Transportation Infrastructure and Transit Improvement Project

Rural

APPLICANT/SPONSOR: Native Village of Point Hope Council

TIGER GRANT AWARD: \$2,899,992

TOTAL PROJECT COST: \$2,931,992

PROJECT DESCRIPTION:

This TIGER grant will provide funds to redesign and construct five critical roads, construct sidewalks, and improve ADA accessibility to transit in the Native Village of Point Hope. This project will also provide safer transportation options, including improved access for pedestrians and bicyclists.



ALASKA

PROJECT HIGHLIGHTS AND BENEFITS:

The TIGER funds will help rebuild roads damaged by Point Hope's harsh climate and improve pedestrian safety and accessibility by constructing sidewalks where none currently exist. This project also promotes ladders of opportunity by providing accessible transportation options to connect residents to resources and economic opportunities within Point Hope and the greater North Slope Borough region.



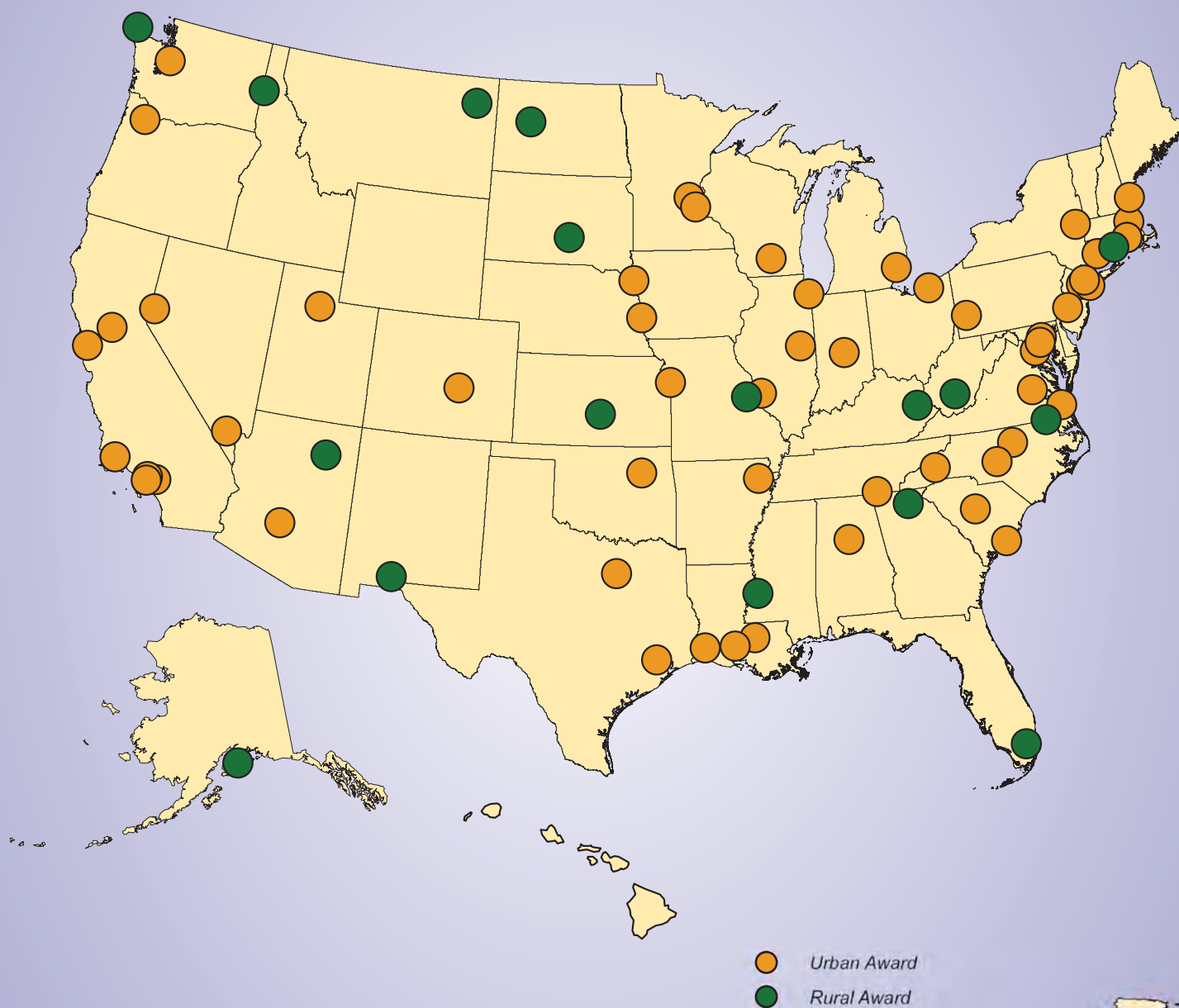
U.S. Department
of Transportation

www.transportation.gov/tiger

TIGER

TIGER

2014 AWARDS



U.S. Department
of Transportation

SEWARD MARINE TERMINAL EXPANSION PLAN

APPLICANT/SPONSOR: Alaska Railroad Corporation

Rural

TOTAL PROJECT COST: \$3,000,000

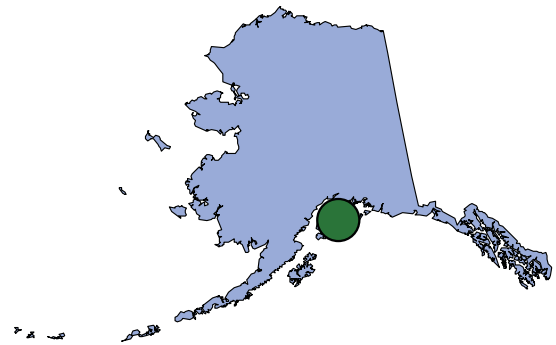
GRANT FUNDING: \$2,500,000

PROJECT DESCRIPTION

The TIGER grant will be used to develop a master plan for Alaska Railroad Corporation's Seward port facilities, including conceptual/preliminary design of the port and upland support facilities and future west passenger dock replacement. It includes a passenger traffic study, freight traffic study, transportation connectivity study, master plan, and infrastructure improvement cost estimates.

PROJECT HIGHLIGHTS

- » Allows Alaska Railroad Corporation to respond to an assessment that the west dock is nearing the end of its useful life.
- » Develops strategy for ensuring regionally and nationally significant port continues to meet current and future demand. More than 130,000 people and two million tons of freight move through the existing terminals, serving a large regional community as far away as the North Pole.
- » Helps port identify opportunities to improve efficiency and capacity at the Seward Marine Terminal.



WEST

PROJECT BENEFITS

The project includes transportation, engineering, land use, and market analyses to support the future planned growth of the Seward Marine Terminal and the larger region served by the Terminal. The project, once completed, will improve the transportation infrastructure and promote economic development in communities served by the Port.



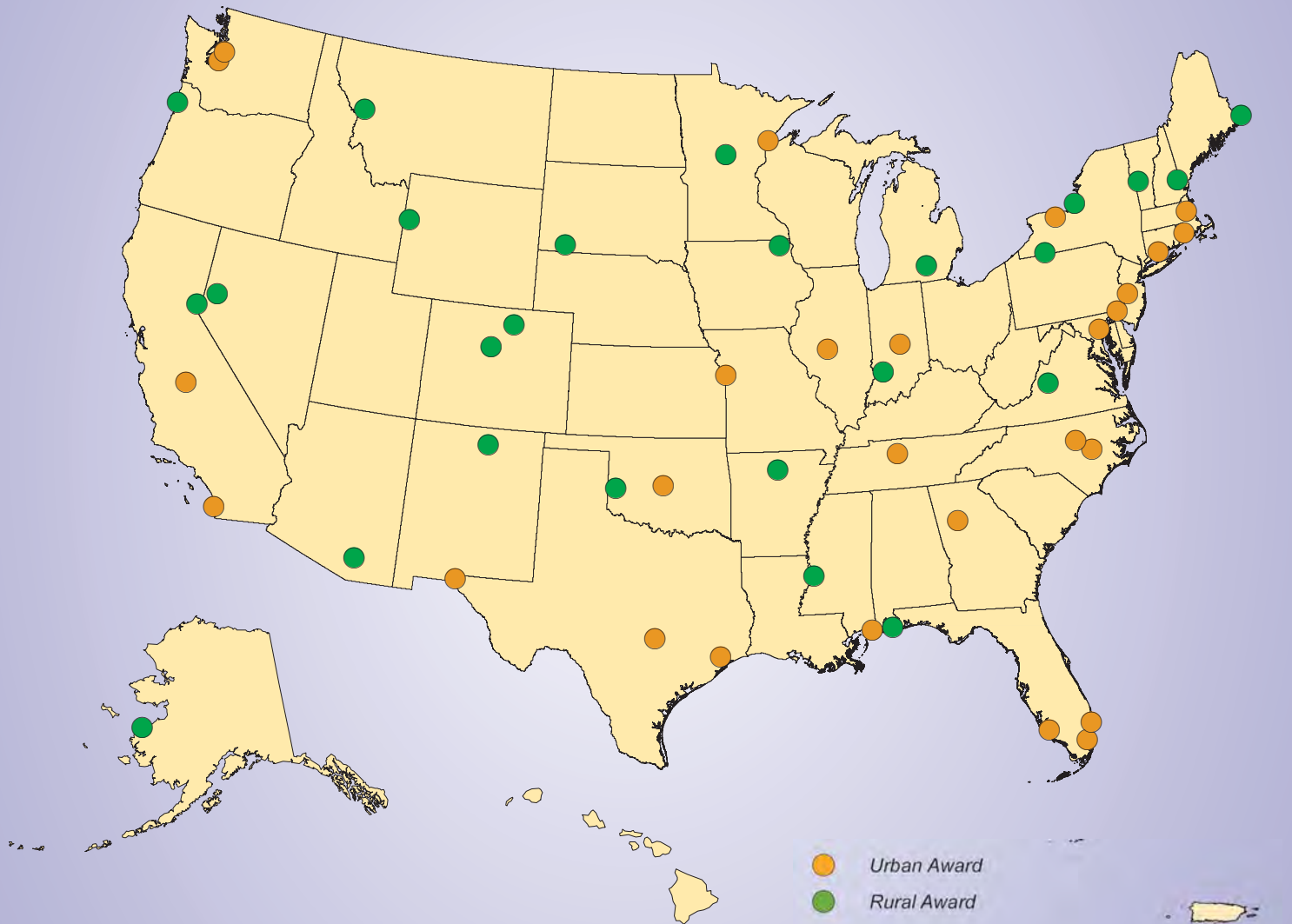
U.S. Department
of Transportation



TIGER

TIGER

2013 AWARDS



U.S. Department
of Transportation

ALAKANUK COMMUNITY STREETS IMPROVEMENT

APPLICANT/SPONSOR: Village of Alakanuk

Rural

TOTAL PROJECT COST: \$5,200,000

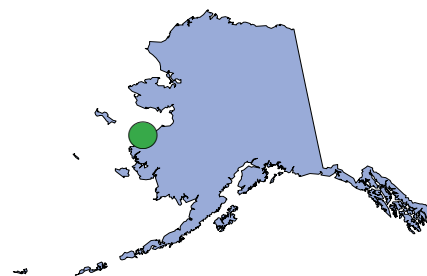
GRANT FUNDING: \$2,200,000

PROJECT DESCRIPTION

TIGER funds will be used to reconstruct almost three miles of gravel streets and earth roads in the Village of Alakanuk, Alaska. These repairs will enhance mobility and improve the quality of life in the village by making drainage improvements and reducing dust, a significant source of air pollution that coats the fish that residents dry in the sun. The project has regional and local community support, and is supplemented by a \$3.2 million match. The project is part of a long range planning effort and has been listed as a priority for years in the region.

PROJECT HIGHLIGHTS

- » Enables an economically-distressed village on the north bank of the Yukon River to improve and maintain their road network in a state of good repair.
- » Protects villagers' health and environment by reducing air pollution caused by dusty gravel roads.
- » Improves access to materials brought in by barge to the community.



WEST

PROJECT BENEFITS

The existing road network is isolated from any outside network and the community is only accessible via aircraft, boats, and snow-machines. The current road network within the village consists of gravel roads, boardwalks, and trails that are in poor condition. This project reconstructs local roads and brings them into compliance with national design standards. This project would connect residents to the primary economic hubs of the community, including the village store, tribal and city offices, and health clinic.

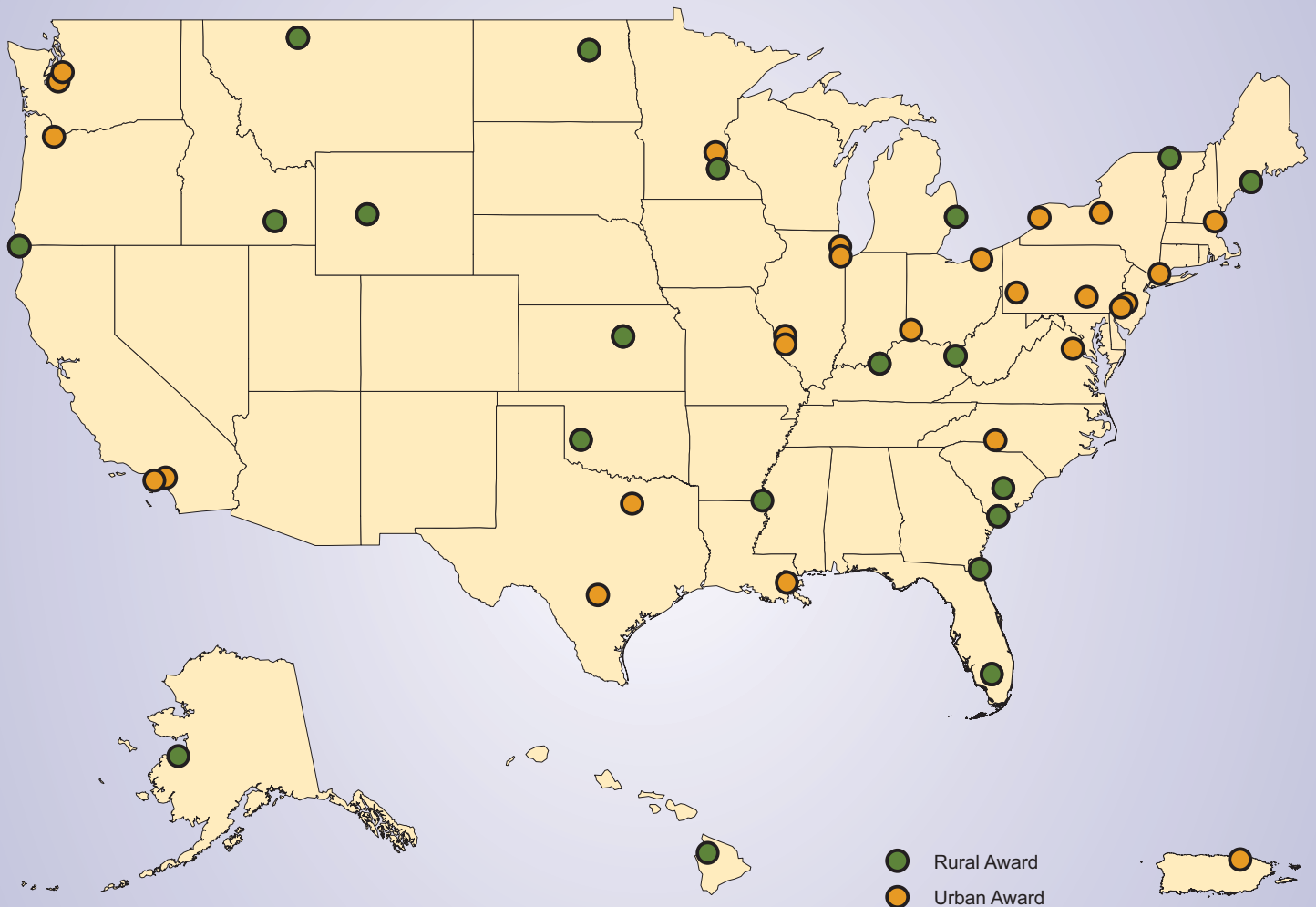


U.S. Department
of Transportation

TIGER



2011 AWARDS



U.S. Department
of Transportation

ST. MICHAEL COMMUNITY STREETS

APPLICANT/SPONSOR: St. Michael IRA

TOTAL PROJECT COST: \$8,568,230

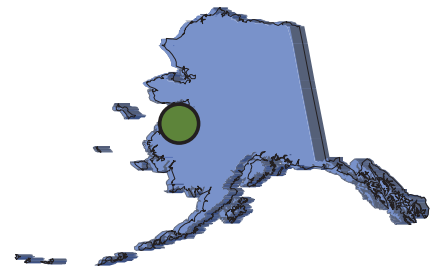
GRANT FUNDING: \$1,000,000

PROJECT DESCRIPTION

The Native Village of St. Michael, a Federally Recognized Tribe, will re-contour and resurface existing roads and construct new road extensions. The project will also construct and rebuild boardwalks, which provide footpaths over existing village wetlands. The complete project will make improvements to approximately 4.39 miles of road.

PROJECT HIGHLIGHTS

- » Revitalizes the native community's transportation network
- » Enhances pedestrian accessibility throughout St. Michael



WEST

PROJECT BENEFITS

The project will improve safety, access, and mobility to the Community of St. Michael's transportation network. New road construction will help provide better access to schools. Additionally, the project will add new culverts and utilities to improve the drainage issues that arise from seasonal flooding. The rehabilitation and creation of the boardwalks will also help revitalize the community and improve livability, especially for seniors and children.



U.S. Department
of Transportation

TIGER



April 20, 2016

The Honorable Stanley Mack
Mayor of the Aleutians East Borough
P.O. Box 349
Sand Point, AK 99661

Dear Mayor Mack:

I am writing this letter to formally request that the Aleutians East Borough (AEB) continue to provide tax relief related to 21,137,017 shares of red king crab processor quota and 7,542,670 shares of bairdi crab processor quota Aleutia purchased in 2008.

Aleutia took an unprecedented step when it purchased the above-mentioned quota on the Borough's behalf. After much discussion, the Aleutia board chose to take action so it could help minimize the damage crab rationalization had on the residents of the AEB and the community of King Cove.

Since the purchase, this Aleutia-owned quota has successfully brought crab vessels and associated financial benefits to the AEB. These include shared fisheries tax revenues from the State of Alaska and related revenues generated to businesses in the region.

Aleutia is a grassroots organization that works with minimal staff and a modest budget. It is committed to holding on to this quota in the long-term to ensure its continued use as an asset for the community's benefit. I hope the Borough will continue to help.

Thank you for your consideration,

A handwritten signature in black ink, appearing to read "D. Cumberlandidge".

Danny Cumberlandidge
President

ALEUTIANS EAST BOROUGH SCHOOL DISTRICT

FY2017 BUDGET PROPOSAL v1.1

As of April 27, 2016

REVENUE & EXPENDITURES SNAPSHOT

ESTIMATED STATE FOUNDATION		FY16 ACTUAL	FY17 BUDGET	CHANGE	%	
	1	FY16 PROJECTED ADM	220.9	225.0	4	1.9%
	2	SCHOOL SIZE ADM - HH INCLUDED WHERE ELIGIBLE	399.43	402.29	3	0.7%
X	3	DISTRICT COST FACTOR	1.991	1.991	-	0.0%
=	4	ADJUSTED FOR COST FACTOR	795.27	800.96	6	0.7%
X	5	SPECIAL NEEDS FACTOR	1.20	1.20	-	0.0%
=	6	SPECIAL NEEDS FACTOR	954.32	961.15	7	0.7%
X	7	CTE FACTOR	1.015	1.015	-	0.0%
=	8	CTE FACTOR	968.63	975.57	7	0.7%
=	9	ADJUST FOR SPED INTENSIVE	26	13	(13)	-50.0%
+	10	ADJUST FOR SPED INTENSIVE				
=	11	STUDENTS + INTENSIVE SPECIAL EDUCATION	994.63	988.57	(6)	-0.6%
	12	DISTRICT ADJUSTED ADM - ESTIMATE	994.63	988.57	(6)	-0.6%
	13	ESTIMATED - BASE STUDENT ALLOCATION >	\$ 5,880	\$ 5,880	-	0.0%
>	14	AEBSD BASIC NEED	\$ 5,848,424	\$ 5,812,792	(35,632)	-0.6%
-	15	LOCAL EFFORT [LESSOR OF 0.00265 OR 45%]	\$ (604,811)	\$ (604,811)	-	0.0%
-	16	ESTIMATED - ELIGIBLE FEDERAL IMPACT AID	\$ (657,869)	\$ (657,869)	-	0.0%

ADJUSTED

REVENUE		FY16 BUD REV	FY17 BUDGET	CHANGE	%	
=	17	STATE AID - ESTIMATE	4,585,744	4,550,112	(35,632)	-0.8%
051	18	STATE FOUNDATION QUALITY SCHOOLS	15,914	15,817	(97)	-0.6%
051	19	STATE FOUNDATION 1-TIME GRANTS	0	0	-	0.0%
011	20	BOROUGH CONTRIBUTION	800,000	800,000	-	0.0%
011	21	AEB ADDITIONAL FUNDING REQUEST	200,000	140,000	(60,000)	-30.0%
090	22	ALASKA SCHOOL BAG (Broadband Assistance Grant)	97,786	0	(97,786)	100.0%
110	23	FEDERAL IMPACT AID	1,939,000	1,936,837	(2,163)	-0.1%
190	24	E-RATE PROGRAM	927,360	927,360	-	0.0%

EXPENDITURES		FY16 BUD REV	FY17 BUDGET	CHANGE	%	
25	CERTIFICATED SALARIES	1,892,614	1,955,383	62,769	3.3%	
26	CLASSIFIED SALARIES	755,517	757,415	1,899	0.3%	
27	ADMINSTRATIVE SALARIES	778,936	699,671	(79,265)	-10.2%	
351	28	HEALTH INSURANCE	878,192	788,448	(89,744)	-10.2%
355	29	TRS RETIREMENT	306,628	303,382	(3,246)	-1.1%
356	30	PERS RETIREMENT	155,562	157,061	1,500	1.0%
430	31	INTERNET/VIDEO SERVICE	1,164,000	1,164,000	-	0.0%
435	32	HEATING FUEL	307,636	312,900	5,264	1.7%
436	33	ELECTRICITY	310,100	327,300	17,200	5.5%
450	34	SUPPLIES	500,733	483,200	(17,533)	-3.5%
510	35	EQUIPMENT	5,000	5,000	-	0.0%

700	36	STUDENT ACTIVITIES	355,002	357,638	2,636	0.7%
901	37	FUND TRANSFERS	365,034	241,715	(123,319)	-33.8%

OLD BUSINESS

None

New Business

THE ALEUTIANS EAST BOROUGH

King Cove, Alaska

Management's Discussion and Analysis,
Basic Financial Statements, Supplemental
Information, and Auditor's Reports Thereon

June 30, 2015



NEWHOUSE & VOGLER
Certified Public Accountants

THE ALEUTIANS EAST BOROUGH

King Cove, Alaska

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THE ALEUTIANS EAST BOROUGH

King Cove, Alaska

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Newhouse & Vogler

Certified Public Accountants

237 E. Fireweed Lane, Suite 200

Anchorage, Alaska 99503

(907) 258-7555

(907) 258-7582 Fax

Independent Auditor's Report

Honorable Mayor and Borough Assembly
The Aleutians East Borough
King Cove, Alaska

Ladies and Gentlemen:

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Aleutians East Borough, as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise Aleutians East Borough's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Aleutians East Borough's management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the discretely presented component unit of the Aleutians East Borough School District. Those financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar as it relates to the amounts included for Aleutians East Borough School District is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

Honorable Mayor and Borough Assembly
The Aleutians East Borough

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Aleutians East Borough, as of June 30, 2015, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information on pages 4 through 12, 19 through 21, and 41 through 52 be presented to supplement the basic financial statements. Such information, although not part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise The Aleutians East Borough's basic financial statements. The combining and individual non-major fund financial statements, and the Schedule of Expenditures of Federal Awards, as required by the Office of Management and Budget Circular A-133, *Audits of States, Local Governments and Non-Profit Organizations*, are presented for purposes of additional analysis and are not part of the basic financial statements. The accompanying schedule of State financial assistance is presented for purposes of additional analysis as required by *State of Alaska Audit Guide and Compliance Supplement for State Single Audits* and is also not a required part of the financial statements.

The combining and individual nonmajor fund financial statements, Schedule of Expenditures of Federal Awards, and the Schedule of Expenditures of State Awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Honorable Mayor and Borough Assembly
The Aleutians East Borough

Other Reporting Required by Government Auditing Standard

In accordance with *Government Auditing Standards*, we have also issued our report dated March 29th, 2016 on our consideration of Aleutians East Borough's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Aleutians East Borough's internal control over financial reporting and compliance.



Anchorage, Alaska
March 29, 2016

THE ALEUTIANS EAST BOROUGH
King Cove, Alaska

Management's Discussion and Analysis

Year Ended June 30, 2015

As the management of The Aleutians East Borough (the Borough), we offer readers of the Borough's financial statements this narrative overview and analysis of the financial activities of the Borough for the fiscal year ended June 30, 2015. We encourage readers to read the information presented here in conjunction with additional information we have furnished in the Borough's financial statements which follow this narrative.

FINANCIAL HIGHLIGHTS

- Assets of the Borough exceeded liabilities at the close of the fiscal year by \$96,686,832 (net position).
- The Borough's total net position decreased by \$10,595,014, primarily due to the impairment of the hovercraft, prior period adjustments to properly report understated depreciation, and prior period adjustment to record net pension liability.
- Governmental funds reported combined ending fund balances of \$58,871,617, a decrease of \$380,919 in comparison with the prior year.
- At the end of the current fiscal year, unassigned fund balance for the general fund was \$11,124,597, or 100 percent of total general fund expenditures for the fiscal year.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the Borough's basic financial statements. The Borough's basic financial statements consist of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements (see Figure 1). The basic financial statements present two different views of the Borough through use of government-wide statements and fund financial statements. In addition to the basic financial statements, this report contains other supplemental information that will enhance the reader's understanding of the financial condition of the Borough.

THE ALEUTIANS EAST BOROUGH

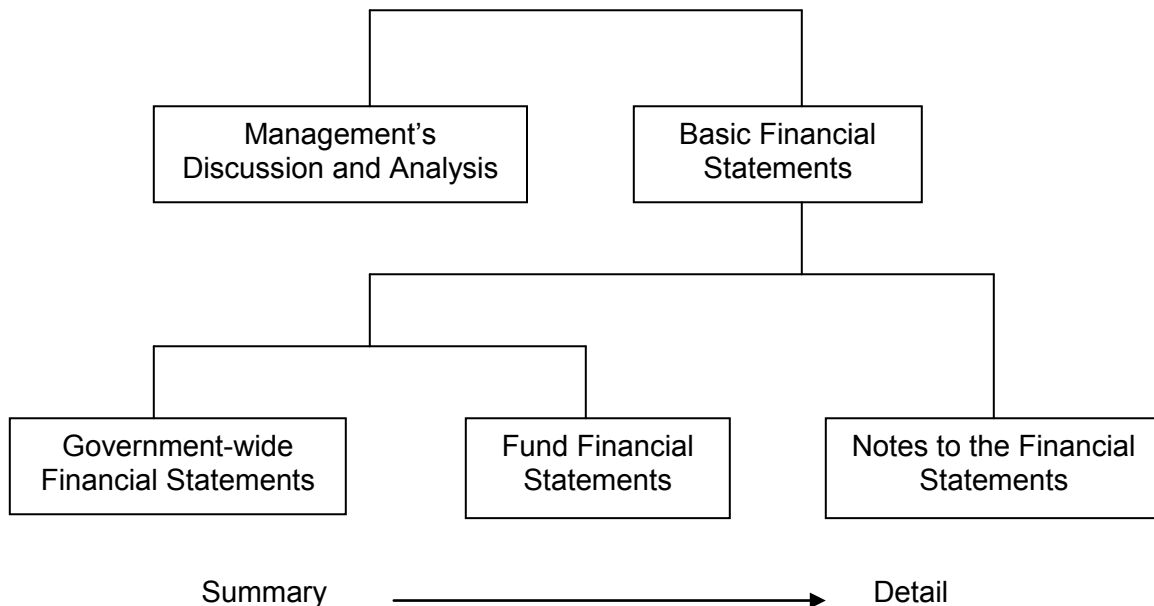
King Cove, Alaska

Management's Discussion and Analysis, continued

OVERVIEW OF THE FINANCIAL STATEMENTS, continued

Required Components of Annual Financial Report

Figure 1



Basic Financial Statements

The first two statements (Exhibits A-1 and A-2) in the basic financial statements are government-wide financial statements. They provide both short- and long-term information about the Borough's financial status.

The next statements (Exhibits B-1 through B-5) are fund financial statements. These statements focus on activities of the individual parts of the Borough's government. These statements provide more detail than government-wide statements. There are two parts to fund financial statements: governmental funds statements and budgetary comparison statements.

The next section of the basic financial statements is notes. Notes to the financial statements explain in detail some of the data contained in those statements. After the notes, supplemental information is provided to show details about the Borough's individual funds. Budgetary information can also be found in this part of the statements.

Government-wide Financial Statements

Government-wide financial statements are designed to provide the reader with a broad overview of the Borough's finances, similar in format to a financial statement of a private-sector business. The government-wide statements provide short- and long-term information about the Borough's financial status as a whole.

The two government-wide statements report the Borough's net position and how they have changed. Net position is the difference between the Borough's total assets and total liabilities. Measuring net position is one way to gauge the Borough's financial condition.

THE ALEUTIANS EAST BOROUGH

King Cove, Alaska

Management's Discussion and Analysis, continued

OVERVIEW OF THE FINANCIAL STATEMENTS, continued

Government-wide Financial Statements, continued

Government-wide statements are divided into two categories: governmental activities and component units. Governmental activities include the Borough's basic services such as natural resource management, capital projects management, and general administration. State and federal grant funds finance most of these activities. The component unit includes the Aleutians East Borough School District. The District's activities include Instruction, Support Services, Student Transportation, and Food Services, among others. These activities are supported by local, State, and federal financial aid.

Government-wide financial statements are Exhibits A-1 and A-2 of this report.

Fund Financial Statements

Fund financial statements (see Figure 2) provide a more detailed look at the Borough's most significant activities. A fund is a grouping of related accounts used to maintain control over resources that have been segregated for specific activities or objectives. All funds of the Borough are included within one broad category: governmental funds.

The Aleutians East Borough's Net Position
Figure 2

	2015	2014
Current and other assets	\$ 55,798,763	54,057,206
Capital assets	76,175,701	86,845,901
Deferred outflows - pension related	95,397	-
<i>Total assets</i>	<u>\$ 132,069,861</u>	<u>140,903,107</u>
Liabilities	<u>\$ 35,287,632</u>	<u>33,679,863</u>
Deferred Inflows	<u>\$ 153,999</u>	<u>-</u>
Net position:		
Net investment in capital assets	\$ 47,494,160	56,369,849
Reserved:		
Forward funding	8,382,997	8,449,389
Construction	631,248	4,506,811
Permanent fund	38,751,990	37,328,823
Unreserved:		
Designated for major maintenance	151,712	57,097
Undesignated	1,216,123	511,275
<i>Total net position</i>	<u>96,628,230</u>	<u>107,223,244</u>
	<u>\$ 132,069,861</u>	<u>140,903,107</u>

THE ALEUTIANS EAST BOROUGH

King Cove, Alaska

Management's Discussion and Analysis, continued

OVERVIEW OF THE FINANCIAL STATEMENTS, continued

Fund Financial Statements, continued

Governmental funds are used to account for those functions reported as governmental activities in the government-wide financial statements. Most of the Borough's basic services are accounted for in governmental funds. These funds focus on how assets can readily be converted into cash flow in and out and what monies are left at year end that will be available for spending in the next year. Governmental funds are reported using an accounting method called modified accrual accounting which provides a short-term spending focus. As a result, governmental fund financial statements give the reader a detailed short-term view that helps him or her determine if there are more or less financial resources available to finance the Borough's programs. The relationship between government activities (reported in the statement of net position and statement of activities) and governmental funds is described in a reconciliation that is part of the fund financial statements.

The Borough adopts an annual budget for its general fund. The budget is a legally adopted document that incorporates input from the management of the Borough and decisions of the Assembly about which services to provide and how to pay for them. It also authorizes the Borough to obtain funds from identified sources to finance these current-period activities. The budgetary statement provided for the general fund demonstrates how well the Borough complied with the budget and whether or not the Borough succeeded in providing services as planned when the budget was adopted. The budgetary comparison statement uses the budgetary basis of accounting and is presented using the same format, language, and classifications as the legal budget document. The statement shows four columns: 1) the original budget as adopted by the Assembly; 2) the final budget as amended by the Assembly; 3) actual resources, charges to appropriations, and ending balances in the general fund; and 4) the difference or variance between the final budget and actual resources and charges. To account for the difference between the budgetary basis of accounting and modified accrual basis, a reconciliation showing differences in reported activities is shown at the end of the budgetary statement.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of data provided in the government-wide and fund financial statements. Notes to the financial statements are on pages 26 through 40 of this report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

The government-wide financial statements for the fiscal year ended June 30, 2015, are the beginning of a new era in financial reporting for the Borough and many other units of government across the United States. Prior to this year, the Borough maintained its governmental and proprietary fund groups as two separate and very distinct types of accounting without any type of consolidated statement that accurately reflected operations and net position of the government as a whole. There was a total column that appeared on the financial statements, but it was a memorandum total only. No attempt was made to adjust statements in such a way that the total column would represent the overall financial condition of the Borough. These statements were basically the equivalent of fund financial statements that appear in this report with fiduciary funds and two account groups, long-term debt, and general fixed assets added in.

THE ALEUTIANS EAST BOROUGH

King Cove, Alaska

Management's Discussion and Analysis, continued

GOVERNMENT-WIDE FINANCIAL ANALYSIS, continued

Changes in the financial statement reporting model are mandated by GASB. GASB 34 dictated the changes you see in the Borough's financial reports as well as those of many other units of government. While the Borough was required to implement these changes for the fiscal year ended June 30, 2004, other units were required to implement Statement 34 in 2002.

As noted earlier, net position may serve over time as one useful indicator of a government's financial condition. Assets of the Borough exceeded liabilities by \$97,806,308 as of June 30, 2015. The Borough's net position decreased by \$9,416,936 for the fiscal year ended June 30, 2015. However, the largest portion reflects the Borough's investment in capital assets (e.g., land, buildings, machinery, equipment, and infrastructure) less any related debt still outstanding that was issued to acquire those items. The Borough uses these capital assets to provide services; consequently, these assets are not available for future spending. Although the Borough's investment in its capital assets is reported net of any outstanding related debt, resources needed to repay that debt must be provided by other sources, since capital assets cannot be used to liquidate these liabilities.

Governmental Activities

Governmental activities decreased the Borough's net position by \$6,717,523, thereby accounting for 63 percent of total decrease in net position of the Borough (see Figure 3). Key elements of this decrease are as follows:

- Prior year adjustment for understated depreciation
- Principal payments on debt
- Investment revenues decreased

THE ALEUTIANS EAST BOROUGH

King Cove, Alaska

Management's Discussion and Analysis, continued

GOVERNMENT-WIDE FINANCIAL ANALYSIS, continued

Governmental Activities, continued

The Aleutians East Borough Changes in Net Position
Figure 3

Revenues:

Program:

Charges for services	\$ 5,860,192
Operating grants and contributions	4,098,112
Capital grants and contributions	410,235

General:

Unrestricted investment earnings	2,113
Restricted investment earnings	1,474,312
Miscellaneous	1,459,094
<i>Total revenues</i>	<u>13,304,058</u>

Expenses:

General fund	6,843,300
Capital improvements	449,007
Trust fund	41,684
Debt service	1,326,701
Bond construction	41,686
Maintenace reserve	140,782
Business Type Activities	2,044,725
<i>Total expenses</i>	<u>10,887,885</u>

Loss on Impairment Business type activities	<u>(3,694,854)</u>
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Increase in net position	(1,278,681)
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Net position, beginning of year	107,223,244
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Prior period adjustment	<u>(9,316,333)</u>
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Net position, beginning of year, restated	<u>97,906,911</u>
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Net position, end of year	<u>\$ 96,628,230</u>
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FINANCIAL ANALYSIS OF THE BOROUGH'S FUNDS

As noted earlier, the Borough uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the Borough's governmental funds is to provide information on near-term inflows, outflows, and balances of usable resources. Such information is useful in assessing the Borough's financing requirements. Specifically, the unassigned fund balance can be a useful measure of a government's net resources available for spending at the end of the fiscal year.

Governmental funds are accounted for using the modified accrual basis of accounting. All governmental funds have total revenues of \$11,441,970 and expenditures of \$10,216,388. The net change in fund balances after transfers and prior period adjustments was a decrease of \$380,919.

THE ALEUTIANS EAST BOROUGH

King Cove, Alaska

Management's Discussion and Analysis, continued

FINANCIAL ANALYSIS OF THE BOROUGH'S FUNDS, continued

At June 30, 2015, governmental funds of the Borough reported a combined fund balance of \$58,658,158, a 1 percent decrease over last year.

Budgetary Highlights

General fund budgets are prepared according to Alaska law and are based on a modified accrual basis of accounting. The most significant budgeted fund is the general fund.

Actual revenues in the general fund were \$1,002,693 more than anticipated. This variance was related primarily to the Borough raw fish taxes.

Actual expenditures in the general fund were \$378,413 more than anticipated. This variance was related primarily to the PERS on behalf expenses.

Actual revenues in capital improvements were \$515,278 more than anticipated. This variance was related primarily to the increase in revenue from Trident for the Akutan/Akun work.

Actual expenditures in capital improvements were \$41,138 less than anticipated. This variance was due to the decrease in activity within this fund.

Actual revenues in the trust fund were \$1,114,851 greater than anticipated. This variance was due to investments performing better than anticipated.

Actual expenditures in the trust fund were \$6,684 more than anticipated. This variance was due to an increase in investment management fees within this fund.

Actual expenditures in the debt service fund were \$3,364,268 greater than anticipated. This variance was due to the increase in principle and interest expense within this fund.

Actual revenues in the bond construction fund were \$4,991,582 less than anticipated. This variance was due to a decrease in other revenue.

Actual expenditures in the trust fund were \$4,929,108 less than anticipated. This variance was due to less capital outlays than expected.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

The Aleutians East Borough's investment in capital assets for its governmental and business-type activities as of June 30, 2015 totals \$76,175,701 (net of accumulated depreciation; see Figure 4).

Major capital asset transactions during the year include the following additions:

- Construction in process additions totaled \$374,089.
- Furniture and equipment additions totaled \$28,917.
- Vehicle additions totaled \$98,745.
- Prior year adjustment of depreciation for \$8,271,385.

THE ALEUTIANS EAST BOROUGH

King Cove, Alaska

Management's Discussion and Analysis, continued

CAPITAL ASSET AND DEBT ADMINISTRATION, continued

Capital Assets, continued

- Current year depreciation of \$3,018,802.
- Impairment of hovercraft for \$3,694,854.
- Reclassification of construction in progress to infrastructure in service of \$41,622,618.

The Aleutians East Borough's Capital Assets
Figure 4

	Capital Assets, Depreciated							Totals
	Capital Assets, Not Depreciated -			Furniture and Equipment		Infrastructure Construction in Process	Access Road Construction in Process	
	Land	Buildings	Infra-structure	Equipment	Vehicles			
Primary government -								
Governmental activities:								
Balance, June 30, 2014	\$ 5,323,074	45,318,426	62,245,095	730,341	182,344	11,613,142	-	125,412,422
Increases	-	-	-	28,917	98,745	99,214	274,875	501,751
Balance, June 30, 2015	5,323,074	45,318,426	62,245,095	759,258	281,089	11,712,356	274,875	125,914,173
Accumulated depreciation -								
Balance, June 30, 2015	-	(37,252,403)	(22,469,910)	(677,182)	(177,892)	-	-	(60,577,387)
Capital assets, net	5,323,074	8,066,023	39,775,185	82,076	103,197	11,712,356	274,875	65,336,786
Business-type activities:								
Balance, June 30, 2014	-	7,403,571	-	11,500,198	-	-	-	18,903,769
Decreases	-	-	-	(6,402,642)	-	-	-	(6,402,642)
Balance, June 30, 2015	-	7,403,571	-	5,097,556	-	-	-	12,501,127
Accumulated depreciation -								
Balance, June 30, 2015	-	(1,636,197)	-	(26,015)	-	-	-	(1,662,212)
Capital assets, net	-	5,767,374	-	5,071,541	-	-	-	10,838,915
Total Governmental activities:	5,323,074	13,833,397	39,775,185	5,153,617	103,197	11,712,356	274,875	76,175,701
Component units:								
Balance, June 30, 2014	-	-	-	802,896	-	-	-	802,896
Increases	-	-	-	82,890	-	-	-	82,890
Balance, June 30, 2015	-	-	-	885,786	-	-	-	885,786
Accumulated depreciation -								
Balance, June 30, 2015	-	-	-	(627,586)	-	-	-	(627,586)
Capital assets, net	\$ -	-	-	258,200	-	-	-	258,200

THE ALEUTIANS EAST BOROUGH

King Cove, Alaska

Management's Discussion and Analysis, continued

CAPITAL ASSET AND DEBT ADMINISTRATION, continued

Long-term Debt

Additional information on the Borough's capital assets can be found in the notes to the basic financial statements.

As of June 30, 2015, the Borough had the following outstanding debt:

Bonds payable at July 1, 2014	\$ 30,385,000
Bond refunding	2,205,000
Prior year adjustment	(345,000)
Principal payments	<u>(3,635,000)</u>

Bonds payable at June 30, 2015	<u>\$ 28,610,000</u>
---------------------------------------	-----------------------------

Additional information on the Borough's outstanding debt can be found in the notes to the basic financial statements.

REQUESTS FOR INFORMATION

This report is designed to provide an overview of the Borough's finances for those with an interest in this area. Questions concerning any of the information found in this report or requests for additional information should be directed to Director of Finance, The Aleutians East Borough, PO Box 49, King Cove, AK 99612.

THE ALEUTIANS EAST BOROUGH
King Cove, Alaska

Exhibit A-1

Government-wide Statement Net Position

June 30, 2015

	Primary Governmental Activities	Business-type Activities	Total	Component Unit
Assets				
Cash and cash equivalents	\$ 300	-	300	-
Equity in central treasury	53,860,712	-	53,860,712	3,438,146
Investment in Southwest Governments, LLC	409,551	-	409,551	-
Deposits	-	31,292	31,292	-
Prepays	-	-	-	13,675
Due From Component Unit	380,109	-	380,109	-
Due from primary government	-	-	-	-
Inventory	-	-	-	59,740
Receivables, net:				
State of Alaska	346,836	-	346,836	-
Federal	16,596	-	16,596	-
School	26,386	-	26,386	-
Accrued interest	289,966	-	289,966	-
Other	432,676	4,339	437,015	60,738
<i>Total receivables</i>	<u>1,112,460</u>	<u>4,339</u>	<u>1,116,799</u>	<u>60,738</u>
Internal balances	<u>8,377,444</u>	<u>(8,377,444)</u>	<u>-</u>	<u>-</u>
Capital assets:				
Assets held for sale	-	5,000,000	5,000,000	-
Land and construction in progress	17,310,305	-	17,310,305	-
Other capital assets, net of depreciation	48,026,481	5,838,915	53,865,396	258,200
<i>Total capital assets</i>	<u>65,336,786</u>	<u>10,838,915</u>	<u>76,175,701</u>	<u>258,200</u>
Deferred outflows - pension related	<u>95,397</u>	<u>-</u>	<u>95,397</u>	<u>258,965</u>
	<u>\$ 129,572,759</u>	<u>2,497,102</u>	<u>132,069,861</u>	<u>4,089,464</u>
Liabilities				
Accounts payable	\$ 4,779,464	5,202	4,784,666	312,441
Accrued payroll and taxes	-	-	-	411,532
Accrued vacation	70,536	-	70,536	35,511
Unearned revenue	489,495	-	489,495	46,947
Due to primary government	-	-	-	380,109
Debt payable	28,610,000	-	28,610,000	-
Net pension liability	1,332,935	-	1,332,935	2,298,515
<i>Total liabilities</i>	<u>35,282,430</u>	<u>5,202</u>	<u>35,287,632</u>	<u>3,485,055</u>
Deferred inflows - pension related	<u>153,999</u>	<u>-</u>	<u>153,999</u>	<u>251,506</u>
Net Position				
Net investment in capital assets	36,726,786	10,767,374	47,494,160	258,200
Reserved:				-
Forward funding	8,382,997	-	8,382,997	-
Construction	631,248	-	631,248	-
Permanent fund	38,751,990	-	38,751,990	-
Other	-	-	-	94,703
Unreserved:				
Designated for major maintenance	151,712	-	151,712	-
Undesignated	9,491,597	(8,275,474)	1,216,123	-
<i>Total net position</i>	<u>94,136,330</u>	<u>2,491,900</u>	<u>96,628,230</u>	<u>352,903</u>
	<u>\$ 129,572,759</u>	<u>2,497,102</u>	<u>132,069,861</u>	<u>4,089,464</u>

See accompanying notes to financial statements.

THE ALEUTIANS EAST BOROUGH
King Cove, Alaska

Government-wide Statement of Activities

Year Ended June 30, 2015

Functions/Programs	Expenses	Program Revenues			Net Revenue (Expense) and Changes in Net Position		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Governmental Activities	Business-type Activities	Component Unit
Primary governmental activities:							
General Fund	\$ 6,843,300	3,998,104	4,098,112	-	1,252,916	-	-
Capital improvements	449,007	-	-	-	(449,007)	-	-
Trust fund	41,684	-	-	-	(41,684)	-	-
Debt service	1,326,701	-	-	-	(1,326,701)	-	-
Bond construction	41,686	-	-	410,235	368,549	-	-
Maintenance reserve	140,782	-	-	-	(140,782)	-	-
<i>Total primary governmental activities</i>	<u>8,843,160</u>	<u>3,998,104</u>	<u>4,098,112</u>	<u>410,235</u>	<u>(336,709)</u>	<u>-</u>	<u>-</u>
Business-type activity - Hovercraft & Terminal	<u>2,044,725</u>	<u>1,862,088</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(182,637)</u>	<u>-</u>
Total primary government	<u>10,887,885</u>	<u>5,860,192</u>	<u>4,098,112</u>	<u>410,235</u>	<u>(336,709)</u>	<u>(182,637)</u>	<u>-</u>
Component unit - Aleutians East Borough School District	<u>\$10,366,493</u>	<u>123,692</u>	<u>578,080</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(9,664,721)</u>
				Primary Governmental Activities	Business-type Activities	Total	Component Unit
General revenues:							
Unrestricted investment earnings				\$ 2,113	-	2,113	-
Restricted investment earnings				1,474,312	-	1,474,312	-
Local contributions				-	-	-	1,353,212
State grants and entitlements				-	-	-	6,534,329
Federal sources				-	-	-	2,030,841
Miscellaneous				1,459,094	-	1,459,094	53,661
<i>Total general revenues</i>				<u>2,935,519</u>	<u>-</u>	<u>2,935,519</u>	<u>9,972,043</u>
Loss on impairment of Hovercraft				<u>-</u>	<u>(3,694,854)</u>	<u>(3,694,854)</u>	<u>-</u>
Change in net position				2,598,810	(3,877,491)	(1,278,681)	307,322
Net position, beginning of year				100,853,853	6,369,391	107,223,244	2,306,223
Prior Period Adjustment, GASB 68				(1,389,949)	-	(1,389,949)	(2,260,642)
Prior period adjustment				<u>(7,926,384)</u>	<u>-</u>	<u>(7,926,384)</u>	<u>-</u>
Net position, beginning of year, restated				<u>91,537,520</u>	<u>6,369,391</u>	<u>97,906,911</u>	<u>45,581</u>
Net position, end of year				<u>\$ 94,136,330</u>	<u>2,491,900</u>	<u>96,628,230</u>	<u>352,903</u>

See accompanying notes to financial statements.

THE ALEUTIANS EAST BOROUGH

King Cove, Alaska

Exhibit B-1

Governmental Funds

Combining Balance Sheet

June 30, 2015

	Major Funds					Nonmajor Funds	Total Governmental Funds
	General	Capital Improvements	Trust Fund	Debt Service	Bond Construction		
Assets							
Cash and cash equivalents	\$ 300	-	-	-	-	-	300
Equity in central treasury	6,065,903	1,299,751	39,504,008	-	6,991,050	-	53,860,712
Investment in Southwest Governments, LLC	-	-	409,551	-	-	-	409,551
Receivables, net:							
State of Alaska	111,377	235,459	-	-	-	-	346,836
Federal	-	16,596	-	-	-	-	16,596
School	-	-	-	-	-	26,386	26,386
Accrued interest	4,345	-	274,630	-	10,991	-	289,966
Other	432,357	319	-	-	-	-	432,676
<i>Total receivables</i>	548,079	252,374	274,630	-	10,991	26,386	1,112,460
Due from Component Unit	380,109	-	-	-	-	-	380,109
Due from other funds	13,328,808	-	-	-	-	406,725	13,735,533
	<u>\$ 20,323,199</u>	<u>1,552,125</u>	<u>40,188,189</u>	<u>-</u>	<u>7,002,041</u>	<u>433,111</u>	<u>69,498,665</u>
Liabilities and Fund Balances							
Liabilities:							
Accounts payable	\$ 326,110	73,943	3,493	-	4,375,289	629	4,779,464
Unearned revenue	489,495	-	-	-	-	-	489,495
Due to other funds	-	1,584,176	1,432,706	64,933	2,276,274	-	5,358,089
<i>Total liabilities</i>	<u>815,605</u>	<u>1,658,119</u>	<u>1,436,199</u>	<u>64,933</u>	<u>6,651,563</u>	<u>629</u>	<u>10,627,048</u>
Fund balances:							
Committed:							
Forward funding	8,382,997	-	-	-	-	-	8,382,997
Construction	-	-	-	-	350,478	280,770	631,248
Permanent fund	-	-	38,751,990	-	-	-	38,751,990
Assigned:							
Designated for major maintenance	-	-	-	-	-	151,712	151,712
Unassigned	11,124,597	(105,994)	-	(64,933)	-	-	10,953,670
<i>Total fund balances (deficits)</i>	<u>19,507,594</u>	<u>(105,994)</u>	<u>38,751,990</u>	<u>(64,933)</u>	<u>350,478</u>	<u>432,482</u>	<u>58,871,617</u>
	<u>\$ 20,323,199</u>	<u>1,552,125</u>	<u>40,188,189</u>	<u>-</u>	<u>7,002,041</u>	<u>433,111</u>	<u>69,498,665</u>

See accompanying notes to financial statements.

THE ALEUTIANS EAST BOROUGH

King Cove, Alaska

*Governmental Funds**Reconciliation of Fund Balance to Net Position**Year Ended June 30, 2015*

Amounts reported for governmental activities in the statement of net position are different because:

Total fund balances - Total governmental funds	\$ 58,871,617
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Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	65,336,786
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Pension related deferred outflows of resources that are not financial resources and, therefore, are not reported in the funds:

Borough contributions subsequent to measurement date	94,628
Changes in proportion and differences between Borough contributions and proportional share of contributions	<u>769</u>
Total deferred inflows	<u>95,397</u>

General long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds. These liabilities consist of:

Bonds payable	(28,610,000)
Net pension liability	<u>(1,332,935)</u>
Total long-term liabilities	(29,942,935)

Pension related deferred inflows of resources are not due and payable in the current period and, therefore, are not reported in the funds:

Net difference between projected and actual earnings on pension plan investments	<u>(153,999)</u>
Total deferred inflows	<u>(153,999)</u>

Compensated absences	<u>(70,536)</u>
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Net position of governmental activities	<u>\$ 94,136,330</u>
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See accompanying notes to financial statements.

THE ALEUTIANS EAST BOROUGH
King Cove, Alaska

Exhibit B-3

Governmental Funds

*Combining Statement of Revenues, Expenditures,
and Changes in Fund Balance*

Year Ended June 30, 2015

	Major Funds					Nonmajor Funds	Total Governmental Funds
	General Fund	Capital Improvements	Trust Fund	Debt Service	Bond Construction		
Revenues:							
Federal government	\$ 545,601	167,992	-	-	-	-	713,593
State of Alaska	3,552,511	242,243	-	-	-	-	3,794,754
Borough raw fish tax	3,998,104	-	-	-	-	-	3,998,104
Investment income	2,113	1,043	1,464,851	-	8,418	-	1,476,425
Other	284,668	900,000	-	-	-	274,426	1,459,094
<i>Total revenues</i>	<u>8,382,997</u>	<u>1,311,278</u>	<u>1,464,851</u>	<u>-</u>	<u>8,418</u>	<u>274,426</u>	<u>11,441,970</u>
Expenditures:							
Current:							
Mayor's office	257,270	-	-	-	-	-	257,270
Assembly	179,864	-	-	-	-	-	179,864
Clerk and planning management	205,204	-	-	-	-	-	205,204
Administration	348,535	-	-	-	-	-	348,535
Assistant administrator	149,109	-	-	-	-	-	149,109
Finance	259,738	-	-	-	-	-	259,738
Resource department	395,405	-	-	-	-	-	395,405
Public works	143,180	-	-	-	-	-	143,180
Other	2,269,133	-	-	-	-	-	2,269,133
Capital outlays	-	754,862	-	-	70,892	179,811	1,005,565
Principle	-	-	-	3,635,000	-	-	3,635,000
Interest	-	-	-	1,326,701	-	-	1,326,701
Trust fund	-	-	41,684	-	-	-	41,684
<i>Total expenditures</i>	<u>4,207,438</u>	<u>754,862</u>	<u>41,684</u>	<u>4,961,701</u>	<u>70,892</u>	<u>179,811</u>	<u>10,216,388</u>
Excess of revenues over (under) expenditures	<u>4,175,559</u>	<u>556,416</u>	<u>1,423,167</u>	<u>(4,961,701)</u>	<u>(62,474)</u>	<u>94,615</u>	<u>1,225,582</u>
Other financing sources (uses):							
Refunding bonds	-	-	-	2,205,000	-	-	2,205,000
Transfers from other funds	-	-	-	2,616,645	-	-	2,616,645
Transfers to other funds	(2,616,645)	-	-	-	-	-	(2,616,645)
<i>Total other financing sources (uses)</i>	<u>(2,616,645)</u>	<u>-</u>	<u>-</u>	<u>4,821,645</u>	<u>-</u>	<u>-</u>	<u>2,205,000</u>
Net change in fund balances	1,558,914	556,416	1,423,167	(140,056)	(62,474)	94,615	3,430,582
Fund balances (deficit), beginning of year	17,947,092	(662,410)	37,328,823	75,123	4,226,041	337,867	59,252,536
Prior period adjustment	1,588	-	-	-	(3,813,089)	-	(3,811,501)
Fund balances (deficit), beginning of year, restated	<u>17,948,680</u>	<u>(662,410)</u>	<u>37,328,823</u>	<u>75,123</u>	<u>412,952</u>	<u>337,867</u>	<u>55,441,035</u>
Fund balances (deficit), end of year	<u>\$ 19,507,594</u>	<u>(105,994)</u>	<u>38,751,990</u>	<u>(64,933)</u>	<u>350,478</u>	<u>432,482</u>	<u>58,871,617</u>

See accompanying notes to financial statements.

THE ALEUTIANS EAST BOROUGH

King Cove, Alaska

*Governmental Funds**Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balance to the Statement of Activities**Year Ended June 30, 2015*

Amounts reported for governmental activities in the statement of activities are different because:

Net changes in fund balances - Total governmental funds \$ 3,430,582

Governmental funds report capital outlays as expenditures; however, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capitalized outlays of \$501,751 were exceeded by depreciation of \$2,746,394 in the current period. (2,244,643)

Bond proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. This amount represent principal payments of \$3,635,000 net of proceeds from bond refunding of \$2,205,000 on long-term liabilities. 1,430,000

Governmental funds report compensated absences when taken; however, in the statement of activities, the cost of absences are expensed when earned. The amount of compensated absences earned and outstanding at the end of the year increased from \$53,407 to \$70,536. (17,129)

Total changes in net position of governmental activities \$ 2,598,810

See accompanying notes to financial statements.

THE ALEUTIANS EAST BOROUGH

King Cove, Alaska

Exhibit B-5

General Fund and Annually Budgeted Special Revenue Funds

Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual

Year Ended June 30, 2015

	General Fund				Capital Improvements		
	Original	Final	Actual Amounts	Variance with Final Budget - Favorable (Unfavorable)	Original/Final	Actual Amounts	Variance with Final Budget - Favorable (Unfavorable)
Revenues:							
Federal government	\$ 559,000	489,495	545,601	56,106	796,000	167,992	(628,008)
State of Alaska	3,614,169	3,165,042	3,552,511	387,469	-	242,243	242,243
Borough raw fish tax	3,200,779	3,998,105	3,998,104	(1)	-	-	-
Investment income	35,000	35,730	2,113	(33,617)	-	1,043	1,043
Other	43,256	60,155	284,668	224,513	-	900,000	900,000
<i>Total revenues</i>	<u>7,452,204</u>	<u>7,748,527</u>	<u>8,382,997</u>	<u>634,470</u>	<u>796,000</u>	<u>1,311,278</u>	<u>515,278</u>
Expenditures:							
Current:							
Mayor's office	263,259	260,601	257,270	3,331	-	-	-
Assembly	126,000	179,870	179,864	6	-	-	-
Clerk and planning management	255,467	208,828	205,204	3,624	-	-	-
Administration	329,703	350,270	348,535	1,735	-	-	-
Assistant administrator	145,603	149,176	149,109	67	-	-	-
Finance	247,951	259,741	259,738	3	-	-	-
Resource department	513,675	395,411	395,405	6	-	-	-
Public works	131,440	143,184	143,180	4	-	-	-
Special assistant	131,468	-	-	-	-	-	-
Other	1,903,345	1,881,944	2,269,133	(387,189)	-	-	-
Capital outlay	-	-	-	-	796,000	754,862	41,138
Principle	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Trust fund	-	-	-	-	-	-	-
<i>Total expenditures</i>	<u>4,047,911</u>	<u>3,829,025</u>	<u>4,207,438</u>	<u>(378,413)</u>	<u>796,000</u>	<u>754,862</u>	<u>41,138</u>
Excess of revenues over (under) expenditures	3,404,293	3,919,502	4,175,559	256,057	-	556,416	556,416
Other financing uses -							
Transfers (to) from other funds	(1,597,433)	(1,597,433)	(2,616,645)	1,019,212	-	-	-
<i>Total other financing uses</i>	<u>(1,597,433)</u>	<u>(1,597,433)</u>	<u>(2,616,645)</u>	<u>1,019,212</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues and other financing sources (under) over expenditures and other uses	<u>\$ 1,806,860</u>	<u>2,322,069</u>	1,558,914	<u>1,275,269</u>	<u>-</u>	556,416	<u>556,416</u>
Prior Period Adjustment, GASB 68			1,588			-	
Fund balances, beginning of year			<u>17,947,092</u>			<u>(662,410)</u>	
Fund balances (deficit), end of year			<u>\$ 19,507,594</u>			<u>(105,994)</u>	

See accompanying notes to financial statements.

THE ALEUTIANS EAST BOROUGH
King Cove, Alaska

General Fund and Annually Budgeted Special Revenue Funds

Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual, continued

	Trust fund			Debt Service Fund		
	Original/Final	Actual Amounts	Variance with Final Budget - Favorable (Unfavorable)	Original/Final	Actual Amounts	Variance with Final Budget - Favorable (Unfavorable)
Revenues:						
Federal government	\$ -	-	-	-	-	-
State of Alaska	-	-	-	-	-	-
Borough raw fish tax	-	-	-	-	-	-
Investment income	350,000	1,464,851	1,114,851	-	-	-
Other	-	-	-	-	-	-
<i>Total revenues</i>	<u>350,000</u>	<u>1,464,851</u>	<u>1,114,851</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:						
Current:	-	-	-	-	-	-
Mayor's office	-	-	-	-	-	-
Assembly	-	-	-	-	-	-
Clerk and planning management	-	-	-	-	-	-
Administration	-	-	-	-	-	-
Finance	-	-	-	-	-	-
Resource department	-	-	-	-	-	-
Public works	-	-	-	-	-	-
Special assistant	-	-	-	-	-	-
Other	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Principle	-	-	-	875,000	3,635,000	(2,760,000)
Interest	-	-	-	722,433	1,326,701	(604,268)
Trust fund	35,000	41,684	(6,684)	-	-	-
<i>Total expenditures</i>	<u>35,000</u>	<u>41,684</u>	<u>(6,684)</u>	<u>1,597,433</u>	<u>4,961,701</u>	<u>(3,364,268)</u>
Excess of revenues over (under) expenditures	315,000	1,423,167	1,108,167	(1,597,433)	(4,961,701)	(3,364,268)
Other financing sources -						
Refunding bonds	-	-	-	-	2,205,000	(2,205,000)
Transfers from other funds	-	-	-	1,597,433	2,616,645	1,019,212
<i>Total other financing sources</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,597,433</u>	<u>4,821,645</u>	<u>(1,185,788)</u>
Excess of revenues and other financing sources over (under) expenditures and other uses	<u>\$ 315,000</u>	<u>1,423,167</u>	<u>1,108,167</u>	<u>(2,616,645)</u>	<u>(140,056)</u>	<u>(4,550,056)</u>
Fund balances, beginning of year		<u>37,328,823</u>			<u>75,123</u>	
Fund balances, end of year		<u>\$ 38,751,990</u>			<u>(64,933)</u>	

See accompanying notes to financial statements.

THE ALEUTIANS EAST BOROUGH
King Cove, Alaska

General Fund and Annually Budgeted Special Revenue Funds

*Statement of Revenues, Expenditures, and Changes in
Fund Balances - Budget and Actual, continued*

	Bond Construction		
	Original/Final	Actual Amounts	Variance with Final Budget - Favorable (Unfavorable)
Revenues:			
Federal government	\$ -	-	-
State of Alaska	-	-	-
Borough raw fish tax	-	-	-
Investment income	-	8,418	8,418
Other	5,000,000	-	(5,000,000)
<i>Total revenues</i>	<u>5,000,000</u>	<u>8,418</u>	<u>(4,991,582)</u>
Expenditures:			
Current:	-	-	-
Mayor's office	-	-	-
Assembly	-	-	-
Clerk and planning management	-	-	-
Administration	-	-	-
Finance	-	-	-
Resource department	-	-	-
Public works	-	-	-
Special assistant	-	-	-
Other	-	-	-
Capital outlay	5,000,000	70,892	4,929,108
Principle	-	-	-
Interest	-	-	-
Trust fund	-	-	-
<i>Total expenditures</i>	<u>5,000,000</u>	<u>70,892</u>	<u>4,929,108</u>
Excess of revenues under expenditures	-	(62,474)	(62,474)
Other financing sources -			
Transfers from other funds	-	-	-
<i>Total other financing sources</i>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues and other financing sources under expenditures and other uses	<u>\$ -</u>	<u>(62,474)</u>	<u>(62,474)</u>
Fund balance, beginning of year		4,226,041	
Prior period adjustment		(3,813,089)	
Fund balance, beginning of year restated		<u>412,952</u>	
Fund balance, end of year		<u><u>\$ 350,478</u></u>	

THE ALEUTIANS EAST BOROUGH
King Cove, Alaska

Exhibit C-1

Business-type Activities - Hovercraft, Terminal, and Helicopter

Combining Statement of Net Position

June 30, 2015

	Hovercraft	Terminal	Helicopter	Total
Assets				
Deposits	\$ 31,292	-	-	31,292
Receivables, net	4,339	-	-	4,339
Assets held for sale	5,000,000	-	-	5,000,000
Equipment, net of accumulated depreciation	-	5,767,374	71,541	5,838,915
<i>Total assets</i>	<u>\$ 5,035,631</u>	<u>5,767,374</u>	<u>71,541</u>	<u>10,874,546</u>
Liabilities				
Accounts payable	\$ 5,202	-	-	5,202
Due to other funds	5,375,796	1,246,571	1,755,077	8,377,444
<i>Total liabilities</i>	<u>5,380,998</u>	<u>1,246,571</u>	<u>1,755,077</u>	<u>8,382,646</u>
Net Position				
Unrestricted:				
Contributions in aid, net	5,000,000	5,767,374	-	10,767,374
Unrestricted	(5,345,367)	(1,246,571)	(1,683,536)	(8,275,474)
<i>Total net position</i>	<u>(345,367)</u>	<u>4,520,803</u>	<u>(1,683,536)</u>	<u>2,491,900</u>
	<u>\$ 5,035,631</u>	<u>5,767,374</u>	<u>71,541</u>	<u>10,874,546</u>

The notes to the financial statements are an integral part of this statement.

THE ALEUTIANS EAST BOROUGH

King Cove, Alaska

*Business-type Activities - Hovercraft, Terminal, and Helicopter**Combining Statement of Revenues, Expenses
and Changes in Net Position**Year Ended June 30, 2015*

	<u>Hovercraft</u>	<u>Terminal</u>	<u>Helicopter</u>	<u>Total</u>
Revenues	\$ 1,179,527	141,507	541,054	1,862,088
Operating expenses:				
Salaries and benefits	-	28,741	114,774	143,515
Contract labor	-	-	1,351,301	1,351,301
Travel and per diem	-	-	4,500	4,500
Telephone	-	3,488	2,860	6,348
Supplies	-	7,535	42,163	49,698
Equipment	-	-	5,935	5,935
Rent	-	9,400	13,500	22,900
Utilities	-	26,446	900	27,346
Insurance	-	-	16,945	16,945
Fuel	-	22,825	121,004	143,829
Depreciation	-	252,897	19,511	272,408
<i>Total operating expenses</i>	<u>-</u>	<u>351,332</u>	<u>1,693,393</u>	<u>2,044,725</u>
Excess of revenues under expenditures	<u>1,179,527</u>	<u>(209,825)</u>	<u>(1,152,339)</u>	<u>(182,637)</u>
Nonoperating expenses:				
Loss on impairment of Hovercraft	<u>(3,694,854)</u>	<u>-</u>	<u>-</u>	<u>(3,694,854)</u>
<i>Total nonoperating expenses</i>	<u>(3,694,854)</u>	<u>-</u>	<u>-</u>	<u>(3,694,854)</u>
Net decrease in net position	(2,515,327)	(209,825)	(1,152,339)	(3,877,491)
Net position, beginning of year	<u>2,169,960</u>	<u>4,730,628</u>	<u>(531,197)</u>	<u>6,369,391</u>
Net positon, end of year	<u>\$ (345,367)</u>	<u>4,520,803</u>	<u>(1,683,536)</u>	<u>2,491,900</u>

The notes to the financial statements are an integral part of this statement.

THE ALEUTIANS EAST BOROUGH

King Cove, Alaska

Exhibit C-3

Business-type Activities - Hovercraft, Terminal, and Helicopter

Combining Statement of Cash Flows

Year Ended June 30, 2015

	<u>Hovercraft</u>	<u>Terminal</u>	<u>Helicopter</u>	<u>Total</u>
Increase (decrease) in cash and cash equivalents -				
Cash flows from operating activities:				
Cash payments from customers	\$ 1,478,118	141,507	541,054	2,160,679
Cash payments from other sources	(1,380,184)	(43,072)	1,132,828	(290,428)
Cash payments for goods and services	(97,934)	(69,694)	(1,559,108)	(1,726,736)
Cash payments for salaries and benefits	-	(28,741)	(114,774)	(143,515)
<i>Net cash provided by operating activities</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net increase in cash	-	-	-	-
Cash and cash equivalents, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and cash equivalents, end of year	<u><u>\$ -</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>
Reconciliation of operating loss to net cash provided by operating activities:				
Change in retained earnings	\$ (2,515,327)	(209,825)	(1,152,339)	(3,877,491)
Adjustments to reconcile operating loss to net cash provided by operating activities:				
Loss on impairment of asset	3,694,854	-	-	3,694,854
Depreciation	-	252,897	19,511	272,408
Decrease (increase) in current assets:				
Receivables, net	298,591	-	-	298,591
Deposits	(5,215)	-	-	(5,215)
Increase (decrease) in current liabilities:				
Accounts payable	(92,719)	-	-	(92,719)
Increase in due to other funds	<u>(1,380,184)</u>	<u>(43,072)</u>	<u>1,132,828</u>	<u>(290,428)</u>
Net cash provided by operating activities	<u><u>\$ -</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>

The notes to the financial statements are an integral part of this statement.

THE ALEUTIANS EAST BOROUGH

King Cove, Alaska

Deferred Compensation Agency Fund

Statement of Fiduciary Net Position

June 30, 2015

Assets

Property and rights held under deferred compensation plan	<u>\$ 725,552</u>
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Net Position

Obligations to employees under deferred compensation plan	<u>\$ 725,552</u>
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THE ALEUTIANS EAST BOROUGH

King Cove, Alaska

Notes to Financial Statements

June 30, 2015

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity

The Aleutians East Borough (Borough) was incorporated October 23, 1987, under the laws of the State of Alaska as a second-class borough. All significant activities with which the Borough exercises oversight responsibilities have been included in the Borough's general purpose financial statements.

The accompanying financial statements include all activities of the Borough and The Aleutians East Borough School District (School District). The Borough Assembly, as the oversight authority, approves the total annual budget of the School District and also makes annual contributions to it. Based on financial interdependence, budget approval, responsibility for debt, and accountability and control of fiscal matters, The School District is a component unit of the Borough. The School District's audited financial statements may be obtained from The School District.

No other entities exist over which the Borough has oversight responsibility.

Component Unit

The School District is a component unit of the Borough. The School District was formed July 1, 1988, as a result of the formation of the Borough on the same date. The School District was formed by incorporating King Cove City School District and Sand Point City School District. In addition, the following locations were added from Aleutian Region School District: Cold Bay, False Pass, Nelson Lagoon, and Akutan.

As the School District is organized as a government, its financial statements are prepared using accounting principles generally accepted in the United States of America as related to government organizations. As such, the financial statements are prepared using the current financial resources measurement focus and accrual method of accounting.

Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and statement of activities) report information in all nonfiduciary activities of the Borough. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by intergovernmental revenues, are reported separately from business-type activities which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which direct expenses of a given function or segment are offset by program revenues. Direct expenses are those clearly identifiable with a specific function or segment. Program revenues include grants and contributions that are restricted to meeting the operations or capital requirements of a particular function or segment. Other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental fund types. Major individual governmental funds are reported in separate columns in the fund financial statements.

THE ALEUTIANS EAST BOROUGH

King Cove, Alaska

Notes to Financial Statements, continued

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

Government-wide and Fund Financial Statements, continued

The government-wide financial statements are reported using the economic resources measurement focus and accrual basis of accounting. Revenues are recorded when earned and expenditures are recorded when liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Net position should be reported as restricted when constraints placed on net asset use are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or imposed by law through constitutional provisions or enabling legislation. At June 30, 2015, the Borough had no restricted net position.

Measurement Focus, Basis of Accounting, and Basis of Presentation

The financial statements of the Borough are prepared in accordance with accounting principles generally accepted in the United States of America (GAAP). The Borough's reporting entity applies all relevant GASB pronouncements and applicable Financial Accounting Standards Assembly (FASB) pronouncements and Accounting Principles Assembly (APB) opinions issued on or before November 30, 1989, unless they conflict with GASB pronouncements. The Borough's reporting entity does not apply FASB pronouncements or APB opinions issued after November 30, 1989.

The government-wide statements report using the economic resources measurement focus and accrual basis of accounting includes reclassification or elimination of internal activity (between or within funds). Financial statements of Borough component units also report using this same focus and basis of accounting, although internal activity is not eliminated in these statements. Revenues are recorded when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

The governmental fund financial statements report used the current financial resources measurement focus and modified accrual basis of accounting. Revenues are recognized when they are both measurable and available. Available means collectible within the current period or soon enough thereafter to pay current liabilities. The Borough considers revenues to be available if they are collected within 60 days of the end of the fiscal year. Expenditures are recorded when the related fund liability is incurred.

Major revenue sources susceptible to accrual include intergovernmental revenues and investment income. In general, other revenues are recognized when cash is received.

When both restricted and unrestricted resources are available for use, it is the Borough's policy to use restricted resources first, then unrestricted resources as needed.

Fund Types and Major Funds,

Aleutians East Borough reports the following major funds:

- General Fund - Reports as the primary fund of the Borough. This fund is used to account for all financial resources not reported in other funds.

THE ALEUTIANS EAST BOROUGH

King Cove, Alaska

Notes to Financial Statements, continued

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued **Fund Types and Major Funds, continued**

- Capital Projects - Accounts for all revenue received and expenditures made for the development and administration of capital projects.
- Trust Fund - Accounts for all revenue received and expenditures made for the development and administration of the trust fund.
- Debt Service – Accounts for all expenditures made for the retirement of and interest on debt.
- Bond Construction – Accounts for all expenditures made on projects funded by bond proceeds.
- Business-type activity – Hovercraft, Terminal, and Helicopter – Accounts for all activity for the operations of the hovercraft and helicopter.

Assets, Liabilities, and Equity

Deposits and Investments - The Borough's cash and cash equivalents are considered to be cash on hand, demand deposits, certificates of deposits, and short-term investments with original maturities of 3 months or less from the date of acquisition.

Receivables and Payables - All outstanding balances between funds are reported as "due to/from other funds." These balances represent the numerous transactions that occur during the course of operations between individual funds for goods provided or services rendered. The direct write-off method is used for estimated uncollectible accounts receivable.

Prepaid Items - Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items.

Capital Assets - The Borough's property, plant, equipment, and infrastructure with useful lives of more than 1 year are stated at historical cost and comprehensively reported in government-wide financial statements. The Borough maintains infrastructure asset records consistent with all other capital assets. Component unit capital assets are also reported in their respective fund and combining component unit financial statements. Donated assets are stated at fair value on the date donated. The Borough generally capitalizes assets with a cost of \$5,000 or more as purchase and construction outlays occur. Costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized. Capital assets, including those of component units, are depreciated using the straight-line method. When capital assets are disposed, the cost and applicable accumulated depreciation are removed from the respective accounts, and the resulting gain or loss is recorded in operations.

Estimated useful lives in years for depreciable assets are as follows:

Buildings	25
Infrastructure	30
Furniture, Vehicles and equipment	3 to 7

THE ALEUTIANS EAST BOROUGH

King Cove, Alaska

Notes to Financial Statements, continued

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

Compensated Absences - It is the Borough's policy to permit employees to accumulate earned but unused annual leave. Compensated absences are reported as accrued in government-wide and component unit financial statements. Governmental funds report only matured compensated absences payable to currently terminated employees and are included in wages and benefits payable.

Unearned Revenue - Amounts for which asset recognition criteria have been met but for which revenue recognition criteria have not been met are recorded as deferred revenue.

Long-term Debt - In government-wide and component unit financial statements, outstanding debt is reported as liabilities. Governmental fund financial statements recognize proceeds of debt and premiums as other financing sources of the current period.

Pensions - For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Public Employees' Retirement System (PERS) and additions to/from PERS fiduciary net position have been determined on the same basis as they are reported by PERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Fund Equity - In the fund financial statements, governmental funds report aggregate amounts for five classifications of fund balances based on the constraints imposed on the use of these resources, they are either (a) not in spendable form - prepaid items or inventories; or (b) legally or contractually required to be maintained intact.

The spendable portion of the fund balances comprises the remaining four classifications: restricted, assigned, and unassigned.

Committed fund balance - These amounts can only be used for specific purposes pursuant to constraints imposed by formal resolutions or ordinances of the tribal council-the government's highest level of decision making authority. This classification also includes contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

Assigned fund balance - This classification reflects the amounts constrained by the Borough's assembly members "intent" to be used for specific purposes, but are neither restricted nor committed.

Unassigned fund balance - This fund balance is the residual classification for the General Fund. It is also used to report negative fund balances in other governmental funds.

When both restricted and unrestricted resources are available for use, it is the Borough's policy to use restricted resources first, then unrestricted resources as needed.

THE ALEUTIANS EAST BOROUGH

King Cove, Alaska

Notes to Financial Statements, continued

Use of Estimates

Preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

NOTE 2 - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Budgetary Information

The Borough Assembly is required to approve an annual budget before the start of the new fiscal year. Public hearings are conducted to obtain taxpayer comments. The budget is legally enacted through passage of an ordinance. Budgets are prepared and presented on the modified accrual basis of accounting. Any revisions to the budget must be approved by passage of an ordinance by the Assembly. The Borough Assembly authorizes formal budget revisions several times each year to adjust revenues and expenditures to available resources and program needs. The final revised and approved budget is presented in these financial statements.

Beginning in fiscal year 2003, the Borough is forward funding its general fund expenditures and reserving general fund balance to the extent of current-year general fund revenue except coastal management and LEPC grants.

NOTE 3 - CASH AND INVESTMENTS

The Borough's investment policy authorizes the Borough to invest in U.S. Treasury securities; obligations guaranteed by the U.S. government or its agencies or instrumentalities; repurchase agreements; certificates of deposit; bonds and notes which are issued by any state or political subdivision thereof which are graded "A" or higher by Moody's Investor's Service, Inc.; prime commercial paper graded "A1" or higher by Moody's Investor's Service, Inc.; banks and savings and loan associations to the extent that deposits are insured by Federal Depository Insurance Corporation or Federal Savings and Loan Insurance Corporation; obligations of corporations, provided the obligations are graded "Baa" or higher by Moody's Investor's Service Inc., or Standard and Poor's Corporation and issued in the United States and denominated in US dollars, not more than 15% of the fixed income portfolio may be held in Baa rated securities; The Alaska Municipal League Investment Pool, Inc.; and Income producing real estate investments. Additionally, the policy authorizes the Borough invest permanent fund assets to maintain safety of principle while maximizing the total return. Investments shall be diversified to minimize the risk of loss resulting from a concentration of investments in a specific maturity, issuer, class of security, financial institution, or with respect to equity investments, in a specific company, industry or investment sector. Fund assets may be invested in the instruments and securities set out in the following securities: Domestic Equities, which taken as a whole, attempt to replicate the Standard and Poor's 500 Index, including both mutual funds and exchange traded funds (ETF's); International Equities, which taken as a whole, attempt to replicate the Morgan Stanley Europe, Australiasia, Far East (EAFE) Index, including both mutual funds and exchange traded funds (ETF's); Equities, which take as a whole, attempt to replicate the universe of domestic real estate investment trusts as represented by the S&P REIT index or the Cohen and Steers Realty Majors Portfolio Index, including both mutual funds and exchange traded funds (ETF'S); and Domestic Equities, which taken as a whole, attempt to replicate the Standard and Poor's 400 Midcap Index, including both moth mutual funds and exchange traded funds (ETF's).

THE ALEUTIANS EAST BOROUGH

King Cove, Alaska

Notes to Financial Statements, continued

NOTE 3 - CASH AND INVESTMENTS, continued

The permanent fund may invest up to 35 percent of total invested permanent funds in common and preferred stock listed on a recognized exchange and a mutual fund designed to replicate the Standard and Poor's 500 Index. The permanent fund may also invest in international equities up to a maximum of 5 percent of the total permanent fund. Performance measurement for the Fixed Income Allocation will be measured against the Target weighting using the Lehman Intermediate Gov/Credit Index for the Benchmark.

The duration of the Fixed Income Allocation should be maintained between 80% and 120% of the duration of the Benchmark.

Statutes require that the Borough's deposits in excess of FDIC or FSLIC limits be collateralized by government securities, at year end the borough had \$126,996 of uncollateralized funds. Cash resources for some of the various funds are maintained in a central treasury represented by a sweep checking account and certificate of deposit. Cash is swept and commingled with the School District's moneys within Borough accounts on a daily basis.

The Borough participates in the Alaska Municipal League Investment Pool (AMLIP). This investment pool consists of governmental investors within the State of Alaska. AMLIP does not carry its own institutional insurance or collateralization for funds it invests. The organizing document does state that certificates of deposit must be collateralized or covered by federal insurance by the issuing entity. The carrying amount and market value at June 30, 2015, was \$50,798.

Cash and investment balances are as follows:

	Bank Balance	Book Balance
Cash and cash equivalents per Primary government	\$ 5,992,088	5,394,218
Cash and cash equivalents per Component Unit	3,438,146	3,438,146
Investments, at fair market value	<u>48,466,794</u>	<u>48,466,794</u>
	<u>\$ 57,897,028</u>	<u>57,299,158</u>

Components of investment activity at June 30, 2015 was as follows:

Interest	\$ 618,900
SW Governments, LLC	32,265
Dividends	521,244
Fees	(16,755)
Realized gains	559,546
Unrealized gains	<u>(238,775)</u>
	<u>\$ 1,476,425</u>

THE ALEUTIANS EAST BOROUGH

King Cove, Alaska

Notes to Financial Statements, continued

NOTE 3 - CASH AND INVESTMENTS, continued

Investment income affected the following funds at June 30, 2015:

General Fund - unreserved	\$	2,113
Capital Improvements - reserved		1,043
Trust Fund - reserved		1,464,851
Bond Construction - unreserved		<u>8,418</u>
	\$	<u>1,476,425</u>

NOTE 4 – CAPITAL ASSETS

A summary of changes in capital assets for the year ended June 30, 2015, follows:

	June 30, 2014	Additions	Retirements	June 30, 2015
Governmental funds:				
Capital assets not being depreciated:				
Land	\$ 5,323,074	-	-	5,323,074
Construction in process	<u>11,613,142</u>	<u>374,089</u>	<u>-</u>	<u>11,987,231</u>
<i>Total capital assets not being depreciated</i>	<u>16,936,216</u>	<u>374,089</u>	<u>-</u>	<u>17,310,305</u>
Other Capital assets:				
Buildings and improvements	45,318,426	-	-	45,318,426
Infrastructure	62,245,095	-	-	62,245,095
Furniture and equipment	730,341	28,917	-	759,258
Vehicles	<u>182,344</u>	<u>98,745</u>	<u>-</u>	<u>281,089</u>
	108,476,206	127,662	-	108,603,868
Less accumulated depreciation	<u>(57,830,993)</u>	<u>(2,746,394)</u>	<u>-</u>	<u>(60,577,387)</u>
<i>Total capital assets - governmental funds</i>	<u>\$ 67,581,429</u>	<u>(2,244,643)</u>	<u>-</u>	<u>65,336,786</u>
Enterprise funds:				
Hovercraft	\$ 11,402,642	-	(6,402,642)	5,000,000
Terminal	7,403,571	-	-	7,403,571
Helicopter	<u>97,556</u>	<u>-</u>	<u>-</u>	<u>97,556</u>
	18,903,769	-	(6,402,642)	12,501,127
Less accumulated depreciation	<u>(3,297,836)</u>	<u>(272,408)</u>	<u>1,908,032</u>	<u>(1,662,212)</u>
<i>Total capital assets - enterprise funds:</i>	<u>\$ 15,605,933</u>	<u>(272,408)</u>	<u>(10,897,252)</u>	<u>10,838,915</u>

THE ALEUTIANS EAST BOROUGH
King Cove, Alaska

Notes to Financial Statements, continued

NOTE 4 – CAPITAL ASSETS, continued

Depreciation expense of \$2,746,394 was charged to the general fund, depreciation expense of \$272,408 was charged to the enterprise funds, and was allocated to the terminal and helicopter in the amount of \$252,897 and \$19,511 respectively.

Construction in progress is stated at cost, which includes the cost of construction and other direct costs attributable to the construction. No provision for depreciation is made on construction in progress until such time as the relevant assets are completed and put into use. Construction in progress at June 30, 2015, represents infrastructure not yet placed in service.

NOTE 5 - INTERFUND RECEIVABLES AND PAYABLES

Interfund receivables and payables are shown as “due to” and “due from” in each individual fund within the governmental fund financial statements. These balances represent short-term interfund borrowings at June 30, 2015, and were as follows:

	<u>Due from Other Funds</u>	<u>Due to Other Funds</u>
Major funds:		
General fund	\$ 13,328,808	-
Capital Improvements	-	1,584,176
Trust Fund	-	1,432,706
Debt Service	-	64,933
Bond Construction	-	2,276,274
Business-type activity - Hovercraft and terminal	-	8,377,444
<i>Total Major Funds</i>	<u>13,328,808</u>	<u>13,735,533</u>
Nonmajor funds:		
Maintenance Reserve	125,955	-
King Cove Access Project	280,770	-
<i>Total Nonmajor Funds</i>	<u>406,725</u>	<u>-</u>
	<u>\$ 13,735,533</u>	<u>13,735,533</u>

THE ALEUTIANS EAST BOROUGH

King Cove, Alaska

Notes to Financial Statements, continued

NOTE 6 - LONG-TERM DEBT

Following is a summary of general obligation bond transactions of the Borough for the year ended June 30, 2015:

Bonds payable at July 1, 2014	\$ 30,385,000
Bond refunding	2,205,000
Prior year adjustment	(345,000)
Principal payments	<u>(3,635,000)</u>
Bonds payable at June 30, 2015	<u>\$ 28,610,000</u>

General obligation bonds payable at June 30, 2015, are comprised of the following:

\$5,000,000 - 2011 Akutan Airport and King Cove Access Project due in variable installments ranging from \$175,000 to \$1,560,000 through October 1, 2031; interest rate is variable from 2.0 to 5.4 percent	\$ 4,155,000
\$21,095,000 - 2007 Refunding of Aleutians East Borough bonds due in variable installments ranging from \$53,550 to \$2,433,550 through December 1, 2028; interest rate is variable from 3.75 to 5.0 percent	19,600,000
\$3,460,000 - 2011 Refunding of Aleutians East Borough bonds due in variable installments ranging from \$65,000 to \$905,000 through September 2021; interest rate is variable from 2.0 to 5.0 percent	2,650,000
\$2,205,000 - 2015 Refunding of Aleutians East Borough bonds due in variable installments ranging from \$2,375 to \$383,123 through October 1, 2025; interest rate is variable from 2.0 to 5.0 percent	<u>2,205,000</u>
Total bonds payable	<u>\$ 28,610,000</u>

THE ALEUTIANS EAST BOROUGH

King Cove, Alaska

*Notes to Financial Statements, continued***NOTE 6 - LONG-TERM DEBT, continued**

Annual requirements to amortize all Borough general obligation bonds and leases payable as of June 30th follow:

		Principal	Interest	Total
Year ending				
	2016	\$ 1,335,000	1,265,689	2,600,689
	2017	1,445,000	1,206,691	2,651,691
	2018	1,530,000	1,142,991	2,672,991
	2019	1,625,000	1,072,816	2,697,816
	2020	1,715,000	995,228	2,710,228
	2021-2025	10,220,000	3,663,835	13,883,835
	2026-2030	10,420,000	1,114,760	11,534,760
	2030-2034	320,000	8,701	328,701
		<u>\$ 28,610,000</u>	<u>10,470,711</u>	<u>39,080,711</u>

NOTE 7 - EXCESS OF EXPENDITURES OVER APPROPRIATIONS

Excess of expenditures over appropriations in individual funds for the current year were:

	Budget	Actual Expenditures	Over Budget
General fund	\$ 3,829,025	4,207,438	(378,413)
Debt service	1,597,433	4,961,701	(3,364,268)
Trust fund	35,000	41,684	(6,684)
	<u>\$ 1,632,433</u>	<u>5,003,385</u>	<u>(3,370,952)</u>

NOTE 8 – DEFINED BENEFIT (DB) PENSION PLANS

Aleutian East Borough (AEB) participates in one defined benefit pension plan. The Public Employees' Retirement System (PERS) is a cost-sharing multiple employer plan which covers eligible State and local government employees, other than teachers. The Plan was established and is administered by the State of Alaska to provide pension, postemployment healthcare, death, and disability benefits. Benefit and contribution provisions are established by State law and may be amended only by the State Legislature.

The Plan is included in a comprehensive annual financial report that includes financial statements and other required supplemental information. The report is available via the internet at <http://doa.alaska.gov/drdb>. Actuarial valuation reports, audited financial statements, and other detailed plan information are also available on this website.

THE ALEUTIANS EAST BOROUGH

King Cove, Alaska

Notes to Financial Statements, continued

NOTE 8 – DEFINED BENEFIT (DB) PENSION PLANS, continued

The Plan provides for retirement, death and disability, and post-employment health care benefits. There are three tiers of employees, based on entry date. For all tiers within the DB pension plans, full retirement benefits are generally calculated using a formula comprised of a multiplier times the average monthly salary (AMS) times the number of years of service. The multiplier is increased at longevity milestone markers for most employees. The tiers within the Plan establishes differing criteria regarding normal retirement age, early retirement age, and the criteria for calculation of AMS, COLA adjustments, and other OPEB benefits. A complete benefit comparison chart is available at the website noted above.

The PERS DB Plan was closed to new entrants on July 1, 2006. New employees hired after that date participate in the PERS Defined Contribution (DC) Plan described later in these notes.

Historical Context and Special Funding Situation

Originally, PERS was an agent multiple-employer plan. In April 2008, the Alaska Legislature passed legislation converting the PERS agent-multiple employer plan to a cost-sharing plan with an effective date of July 1, 2008. In connection with this conversion, the State of Alaska passed additional legislation which statutorily capped the employer contribution rate, established a state funded "onbehalf" contribution (subject to funding availability), and required that employer contributions be calculated against *all* PERS eligible wages, including wages paid to participants of the PERS defined contribution plan described later in these footnotes.

Although current statutes call for the State of Alaska to contribute to the Plan, the Alaska Department of Law has determined that the statutes do not create a legal obligation to assume the liabilities of the Plan; rather it establishes a contribution mechanism to provide employer relief against the rising contribution rates. This relief payment is subject to funding availability, and therefore not legally mandated. As a result, the State has determined that the Plan is *not* in a special funding situation.

Management of AEB believes that AS 39.35.255 and AS 39.35.280 do constitute a special funding situation under GASB 68 rules and has recorded all pension related liabilities, deferred inflows/outflows, and disclosures on this basis, pending a final legal determination, as may be required to settle the matter.

AEB records the on-behalf contributions as revenue and expenditures in the fund financial statements. However, current year expenditures are adjusted to deferred outflows in the government-wide financial statements. Prior year expenditures and on-behalf contributions (and other adjustments) reflect expenses at the government-wide level.

Employee Contribution Rates

Employees are required to contribute 9.6% of their annual covered salary for PERS.

Employer and Other Contribution Rates

There are several contribution rates associated with the pension and healthcare contributions and related liabilities. These amounts are calculated on an annual basis.

THE ALEUTIANS EAST BOROUGH
King Cove, Alaska

Notes to Financial Statements, continued

NOTE 8 – DEFINED BENEFIT (DB) PENSION PLANS, continued

Employer Effective Rate: This is the contractual employer pay-in rate. Under current legislation, this rate is statutorily capped at 22% of eligible wages for PERS, subject to a wage floor, and other termination events. These rates are applied to all PERS participating wages, including those wages attributable to employees in the defined contribution plan. Contributions derived from the defined contribution employees are referred to as the Defined Benefit Unfunded Liability or DBUL contribution.

ARM Board Adopted Rate: This is the rate formally adopted by the Alaska Retirement Management Board. This rate is actuarially determined and used to calculate annual Plan funding requirements, without regard to the statutory rate cap or the GASB accounting rate. Prior to July 1, 2015, there were no constraints or restrictions on the actuarial cost method or other assumptions used in the ARM Board valuation. Effective July 1, 2015, the Legislature requires the ARM Board to adopt employer contribution rates for past service liabilities using a level percent of pay method over a closed 25 year term which ends in 2039. This will result in lower ARM Board rates in future years.

On-behalf Contribution Rate: This is the rate normally paid in by the State as an on-behalf payment under the current statute. The statute requires the State to contribute, based on funding availability, an on-behalf amount equal to the difference between the ARM Board Rate and the Employer Effective Rate. However, in 2015, the State Legislature appropriated a onetime contribution to the Plan in the amount of \$1 billion for PERS. As a result, the On-behalf Contribution Rate for 2015 significantly exceeds the statutory amounts. As noted earlier, the on-behalf contributions are recognized in the fund financial statements as revenues and expenditures in the year they are appropriated by the State. In the governmentwide financial statements, such on-behalf contributions in the subsequent measurement period, result in a one year lag.

GASB Rate: This is the rate used to determine the long-term pension and healthcare liability for plan accounting purposes in accordance with generally accepted accounting principles as established by GASB. Certain actuarial methods and assumptions for this rate calculation are mandated by GASB. Additionally, the GASB rate disregards all future Medicare Part D payments. For FY15, the GASB rate uses an 8.00% pension discount rate and a 4.90% healthcare discount rate for PERS. The GASB rate and the ARM Board Adopted Rate differ significantly as a direct result of variances in the actuarial methods and assumptions used.

Contribution rates for the year ended June 30, 2015 were determined in the June 30, 2013 actuarial valuation.

	Contractual	ARM Board	State	
Pers Rates - 2015	Rate	Adoption Rate	Contribution Rate	GASB Rate
Pension	12.54%	25.09%	42.41%	33.05%
Postemployment Health Care	9.46%	18.94%	0.00%	55.07%
Total Contribution Rate	22.00%	44.03%	42.41%	88.12%

THE ALEUTIANS EAST BOROUGH

King Cove, Alaska

*Notes to Financial Statements, continued***NOTE 8 – DEFINED BENEFIT (DB) PENSION PLANS, continued**

In 2015, AEB was credited with the following contributions into the pension plan.

	Measurement Period	
	FY14	FY15
Employer contributions (including DBUL)	\$ 109,613	124,966
Nonemployer contributions (on-behalf)	64,365	387,469
Total Contributions	\$ 173,978	512,435

In addition, employee contributions to the Plan totaled \$43,908 during the 2015 fiscal year.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2015, AEB reported a liability for its proportionate share of the net pension liability that reflected a reduction for State support provided to AEB. The amount recognized by the AEB as its proportionate share of the net pension liability, the related State support, and the total portion of the net pension liability associated with AEB were as follows:

	Net Pension Liability
Borough's proportionate share of NPL	\$ 1,332,935
State's proportionate share of NPL associated with the Borough	782,704
Total	\$ 2,115,639

The net pension liability was measured as of June 30, 2014, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. AEB's proportion of the net pension liability was based on a projection of AEB's long-term share of contributions to the pension plan relative to the projected contributions of all participating entities, actuarially determined. At June 30, 2014, AEB's proportion of PERS was 0.02857837 percent, which was an increase of 0.0000259 from its proportion measured as of June 30, 2013.

For the year ended June 30, 2015, AEB recognized pension expense of \$96,216 for PERS. In addition, AEB recognized on-behalf revenue from the State of Alaska in the amount of \$387,469 for PERS. At June 30, 2015, the AEB reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

THE ALEUTIANS EAST BOROUGH
King Cove, Alaska

Notes to Financial Statements, continued

NOTE 8 – DEFINED BENEFIT (DB) PENSION PLANS, continued

	Deferred Outflow of Resources	Deferred Inflow of Resources
Difference between expected and actual experience	\$ -	-
Changes in assumptions	-	-
Net difference between projected and actual earnings on pension plan investments	-	153,999
Changes in proportion and differences between employer contributions and proportionate share of contributions	769	-
Employer contributions subsequent to the measurement date	<u>94,628</u>	<u>-</u>
Total	<u><u>\$ 95,397</u></u>	<u><u>153,999</u></u>

\$94,628 reported as deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date will be recognized as a reduction in the net pension liability in the year ended June 30, 2016. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Years Ending June 30,

2015	\$ (37,908)
2016	(38,322)
2017	(38,500)
2018	(38,500)
2019	-
Thereafter	-

Actuarial Assumptions

The total pension liability was determined by actuarial valuations as of June 30, 2013, using the following actuarial assumptions, applied to all periods included in the measurement, and rolled forward to the measurement date of June 30, 2014. The actuarial valuations for the year ended June 30, 2014 (latest available) were prepared by Buck Consultants. The actuarial assumptions used in the June 30, 2013 valuation were based on the results of an actuarial experience study for the period from July 1, 2005 to June 30, 2009, resulting in changes in actuarial assumptions adopted by the Alaska Retirement Management Board to better reflect expected future experience. Generally, PERS follows the same assumptions, except as noted:

THE ALEUTIANS EAST BOROUGH

King Cove, Alaska

*Notes to Financial Statements, continued***NOTE 8 – DEFINED BENEFIT (DB) PENSION PLANS, continued**

Inflation	3.12%
Salary Increases	Graded by age and service, from 9.6% to 3.62% for PERS
Investment Return / Discount Rate	8.00% net of pension plan investment expenses. This is based on an average inflation rate of 3.12% and real rate of return over 4.88%.
Mortality	<p>Rates based on the 1994 Group Annuity Mortality Table, sex distinct, 1994 Base year without margin projected to 2013 using Projection Scale AA:</p> <p>PERS - 75% for male and 55% for female for pre-termination for all others; and 100% for males and 1-year set-forward for females for post-termination.</p>

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The best estimates of arithmetic real rates of return for each major asset class are summarized in the following table (note that the rates shown below exclude the inflation component):

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Broad domestic equity	26.00%	5.40%
Global Ex-U.S. equity	25.00%	5.55%
Fixed composite	12.00%	0.75%
Real estate	9.00%	3.95%
Private equity	17.00%	6.40%
Absolute return	5.00%	2.85%
Alternative equity strategies	3.00%	2.85%
Cash equivalents	3.00%	0.25%

THE ALEUTIANS EAST BOROUGH

King Cove, Alaska

Notes to Financial Statements, continued

NOTE 8 – DEFINED BENEFIT (DB) PENSION PLANS, continued

Discount Rate

The discount rate used to measure the total pension liability was 8.00%. The projection of cash flows used to determine the discount rate assumed that Employer and State contributions will continue to follow the current funding policy which meets State statutes. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Discount Rate Sensitivity

The following presents the Retirement System's net pension liability and AEB's proportionate share of the net pension liability calculated using the discount rate of 8.00 percent, as well as what AEB's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (7.00 percent) or 1 percentage point higher (9.00 percent) than the current rate:

	Proportional Share	1% Decrease (7.00%)	Current Discount Rate (8.00%)	1% Increase (9.00%)
System Net Pension Liability	100.0%	\$ 6,115,581,980	4,664,138,458	3,441,888,494
Borough's proportionate share of the net pension liability	0.02857837%	1,747,734	1,332,935	983,636

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued PERS financial reports.

NOTE 9 – DEFINED CONTRIBUTION (DC) PENSION PLAN

Employees hired on or after July 1, 2006 participate in PERS Tier IV, a defined contribution plan. This Plan is administered by the State of Alaska, Department of Administration in conjunction with the defined benefit plan noted above. Benefit and contribution provisions are established by State law and may be amended only by the State Legislature. The Alaska Retirement Management Board may also amend contribution requirements. Included in the Plan are individual pension accounts, retiree medical insurance plan, and a separate Health Reimbursement Arrangement account that will help retired members pay medical premiums and other eligible medical expenses not covered by the medical plan. This Plan is included in the comprehensive annual financial report for PERS, and at the following website, as noted above. <http://doa.alaska.gov/drbb>.

THE ALEUTIANS EAST BOROUGH

King Cove, Alaska

Notes to Financial Statements, continued

NOTE 9 – DEFINED CONTRIBUTION (DC) PENSION PLAN, continued

Contributions to the DC plans consist solely of employer and employee contributions with no special funding or other nonemployer contributions. In addition, actual remittances to the PERS system require that the AEB contribute at 22%. After deducting the DC pension plan contributions and related DC OPEB contributions, the remaining remittance (the DBUL) is deposited into the DB plan (pension and/or OPEB) as noted earlier.

Benefit Terms

Employees are immediately vested in their own contributions and vest 25% with two years of service, plus an additional 25% per year thereafter for full vesting at five years of service.

Employee Contribution Rate

Employees are required to contribute 8.0% of their annual covered salary for PERS. This amount goes directly to the individual's account.

Employer Contribution Rate

For the year ended June 30, 2015, the AEB was required to contribute 5% of covered salary into PERS.

AEB and employee contributions to PERS for pensions for the year ended June 30, 2015 were \$9,575 and \$15,319, respectively.

AEB's contributions are recognized as pension expenditures.

NOTE 10 – Other Post-Employment Benefit (OPEB) Plans

Defined Benefit OPEB

As part of its participation in the PERS Plan (Tiers I, II, and III), AEB participates in the Alaska Retiree Healthcare Trust (ARHCT). The ARHCT is self-funded and provides major medical coverage to retirees of the System. Benefits vary by Tier level. The Plan is administered by the State of Alaska, Department of Administration. Employer contribution rates are established in concert with the Defined Benefit Pension Plan described earlier in these notes.

Employer Contribution Rates

AEB is required to contribute 9.46% of covered payroll into the PERS OPEB plan. In addition, during 2015, the State on-behalf contribution into the PERS OPEB plan was 0% of covered payroll.

Employees do not contribute to the DB OPEB plans.

THE ALEUTIANS EAST BOROUGH

King Cove, Alaska

*Notes to Financial Statements, continued***NOTE 10 – Other Post-Employment Benefit (OPEB) Plans, continued***Annual Postemployment Healthcare Cost*

Actual contributions into the plan for the last three years were as follows:

<u>Year Ended June 30,</u>	<u>Annual OPEB Costs</u>	<u>Borough Contributions</u>	<u>% of Costs Contributed</u>
2015	\$ 71,387	71,387	100%
2014	120,609	120,609	100%
2013	131,070	131,070	100%

On-behalf contributions for PERS OPEB were \$-0-, \$49,396, and \$50,960 for 2015, 2014, and 2013, respectively. Those amounts are not reflected in the OPEB costs in the table above.

Defined Contribution OPEB

Defined Contribution Pension Plan Participants (PERS Tier IV) participate in the Occupational Death and Disability Plan (ODD), and the Retiree Medical Plan. Information on these plans is included in the comprehensive annual financial report for the PERS plan noted above. These plans provide for death, disability, and post-employment health care benefits.

Employer Contribution Rates

Employees do not contribute to the DC OPEB plans. Employer contribution rates were as follows for the year ended June 30, 2015:

	<u>PERS Tier IV</u>
Retiree medical plan	1.66%
Occupational death and disability benefits	<u>0.22%</u>
	1.88%

In addition, PERS defined contribution members also participate in the Health Reimbursement Arrangement. AS 39.30.370 establishes this contribution amount as "three percent of the average annual employee compensation of *all employees of all employers* in the plan". As of July 1, 2014, for actual remittance, this amount is calculated as a flat rate for each full time or part-time employee per pay period and approximates \$1,961 per year for each full-time employee, and \$1.26 per hour for part-time employees for PERS.

Annual Postemployment Healthcare Cost

In 2015, the AEB contributed \$9,645 in DC OPEB costs to PERS. These amounts have been recognized as expenditures.

THE ALEUTIANS EAST BOROUGH

King Cove, Alaska

Notes to Financial Statements, continued

NOTE 11 - DEFERRED COMPENSATION PLAN

The Borough offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or an unforeseeable emergency.

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights (until paid or made available to the employee or other beneficiary) are solely the property and rights of the Borough (without being restricted to provisions of benefits under the plan), subject only to claims of the Borough's general creditors. Participants' rights under the plan are equal to those of general creditors of the Borough in the amount equal to fair market value of the deferred account for each participant.

The Borough has no liability for losses under the plan but does have the duty of due care that would be required of an ordinary prudent investor. The Borough believes it is unlikely it will use the assets to satisfy claims of general creditors in the future. Assets of the fund totaled \$725,552 at June 30, 2015, and are accounted for in the deferred compensation agency fund.

NOTE 12 - THE ALEUTIANS EAST BOROUGH SCHOOL DISTRICT CONTRIBUTION

During the year ended June 30, 2015, the Borough contributed \$1,004,663 to the Aleutians East Borough School District, which is a component unit of the Borough. Of this amount, \$968,000 was for a local contribution, \$16,663 was for scholarships, and \$20,000 was for student travel.

NOTE 13 - COMMITMENTS AND CONTINGENCIES

Grants

The Aleutians East Borough participates in a number of federal- and State-assisted grant programs. These programs are subject to program compliance audits by grantors or their representatives. The amount, if any, of expenditures that may be disallowed by granting agencies cannot be determined at this time, although the Borough expects such amounts, if any, to be immaterial.

Litigation

A claim was submitted by Kelly-Ryan, Inc, against the Army Corps of Engineers arising from a contract dispute relating to the construction of the False Pass Harbor. The claim was filed for equitable adjustment of contract price/breach of contract damages asserting a claim of \$36,231,362 of an original contract amount of \$15,981,000. Since the project cooperation agreement between the Department of the Army and the Borough provides for cost sharing on the part of the Borough of up to 10%, subject to certain conditions, restriction, and calculations. It has been advised that the borough is responsible for 10% of construction costs and 10% of any litigation claim awarded to Kelly-Ryan, Inc.

At the date of the financial statements, the amount of the loss contingency, if any, was not reasonably estimatable, and deemed neither probable nor remote, hence no contingencies have been booked in the current year.

THE ALEUTIANS EAST BOROUGH

King Cove, Alaska

Notes to Financial Statements, continued

NOTE 13 - COMMITMENTS AND CONTINGENCIES, continued

Litigation

On March 1, 2016, The lawsuit brought forth by the borough against ASRC SKW Eskimos, Inc. regarding numerous causes of action relating to faulty construction of King Cove school building was resolved favorably for the borough, and dismissed by stipulation of the parties. Due to the favorable outcome, no risk of loss remains for the Borough.

NOTE 14 – SUBSEQUENT EVENTS

In preparing these financial statements, the Borough has evaluated all other events and transactions for potential recognition or disclosure through March 29th, 2016, the date the financial statements were issued and has concluded that no subsequent events have occurred that would require recognition in the financial statements or disclosure in the notes to the financial statements.

NOTE 15 – INVESTMENT IN SOUTHWEST GOVERNMENTS, LLC

The Borough has an interest in Southwest Governments, LLC. The partnership was formed by the City of Akutan (40%), the City of Sand Point (20%), the City of King cove (10%), and the Borough (30%). The Borough leases office space from the partnership, total payments to the partnership for the year were \$114,005. The partnership paid \$30,000 in distributions during 2015. The balance of the Borough's ownership at June 30, 2015 was \$409,551.

NOTE 16 – SUBSEQUENT ACCOUNTING PRONOUNCEMENTS

The Governmental Accounting Standards Board has passed several new accounting standards with upcoming implementation dates. Management has not fully evaluated the potential effects of these statements, but believes that GASB Statement 76 have the greatest impact. Actual impacts have not yet been determined:

GASB 76 – The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments. Effective for periods beginning after June 15, 2015, applied retroactively. This statement supersedes GASB 55.

GASB 72 – Fair Value Measurement and Application. Effective for periods beginning after June 15, 2015. This Statement provides guidance for determining a fair value measurement for financial reporting purposes. This Statement also provides guidance for applying fair value to certain investments and disclosures related to all fair value measurements.

NOTE 17 – HELICOPTER OPERATIONS

During fiscal year 2014, the Borough entered into a contract with Maritime Helicopters to transport people and mail from Akutan Airport to the City of Akutan. The contract is in effect through November 2016, with an option to renew for two years.

THE ALEUTIANS EAST BOROUGH

King Cove, Alaska

Notes to Financial Statements, continued

NOTE 18 – IMPAIRMENT OF HOVERCRAFT

During 2015, the Borough evaluated the fair value of the Hovercraft, and has recognized an impairment loss of \$3,694,854 to recognize it at its proper estimated value of \$5,000,000. The Hovercraft is available for sale, and as such, is no longer being depreciated.

NOTE 19 – PRIOR PERIOD ADJUSTMENT AND CHANGE IN ACCOUNTING PRINCIPLE

During 2015, the Borough recorded prior period adjustments to net position which comprised of an increase to net position of \$345,000 to true up overstated beginning bonds payable, and a decrease to net position of \$8,271,384 to true up beginning understated depreciation on capital assets which should have been placed in service. This resulted in a net decrease in beginning net position of \$7,926,384. There was also a decrease in fund balance due to improper recognition of accounts payable from outstanding construction costs of \$3,813,089, which also resulted in an increase to beginning construction in progress. In addition the Borough adopted the following change in accounting principle.

As discussed in Note 8 to the financial statements, the Borough participates in a defined benefit plan; The Alaska Public Retirement System (PERS). In 2015 the Borough adopted the provisions of GASB Statement No. 68 Accounting and Financial Reporting for Pension, which, among other accounting reporting criteria, requires the Borough to recognize its proportional share of the Net Pension Liability and related deferred inflows/outflows, as of the beginning of the Borough's fiscal year. As a result of the implementation of this statement, the Borough has recorded an opening balance adjustment of \$1,389,949 to reflect opening balance pension liabilities and related accounts as well as a Prior Period Adjustment of \$1,588 to properly record Pension expense. The effect of these adjustment on the opening net position was as follows

	Opening net position, as originally posted	Change in accounting principle adjustment	Other Prior Period Adjustments	Opening net position as restated
Governmental Funds:				
General Fund	\$ 17,947,092	1,588	-	17,948,680
Bond Construction Fund	4,226,041	-	(3,813,089)	412,952
Other Funds	37,079,403	-	-	37,079,403
Total	<u>\$ 59,252,536</u>	<u>1,588</u>	<u>(3,813,089)</u>	<u>55,441,035</u>
Governmental Activities:				
Primary Government	\$ 100,853,853	(1,389,949)	(7,926,384)	91,537,520
Business-Type Activities	6,369,391	-	-	6,369,391
Total	<u>\$ 107,223,244</u>	<u>(1,389,949)</u>	<u>(7,926,384)</u>	<u>97,906,911</u>

SUPPLEMENTAL INFORMATION

THE ALEUTIANS EAST BOROUGH

Exhibit E-1

King Cove, Alaska

*General Fund**Statement of Revenues, Expenses, and Changes
in Fund Balance - Budget and Actual**Year Ended June 30, 2015*

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenues:				
Federal government:				
Payment in lieu of taxes	\$ 559,000	489,495	545,601	56,106
<i>Total federal government</i>	<u>559,000</u>	<u>489,495</u>	<u>545,601</u>	<u>56,106</u>
State of Alaska:				
Raw fish tax	1,869,127	1,769,278	1,769,278	-
State bond rebate	1,045,464	823,413	823,413	-
State fish landing tax	48,864	35,468	35,468	-
State extraterritorial fish tax	243,084	129,304	129,304	-
State revenue sharing	407,630	407,579	407,579	-
State PERS on-behalf funding	-	-	387,469	387,469
<i>Total State of Alaska</i>	<u>3,614,169</u>	<u>3,165,042</u>	<u>3,552,511</u>	<u>387,469</u>
Borough raw fish tax	3,200,779	3,998,105	3,998,104	(1)
Investment income	35,000	35,730	2,113	(33,617)
Other	43,256	60,155	284,668	224,513
<i>Total revenues</i>	<u>7,452,204</u>	<u>7,748,527</u>	<u>8,382,997</u>	<u>634,470</u>
Expenditures:				
Mayor's office:				
Salaries	75,449	75,449	75,449	-
Fringe benefits	27,810	33,527	33,527	-
Travel and per diem	36,000	31,620	28,298	3,322
Telephone	2,400	1,410	1,406	4
Supplies	1,000	775	773	2
Lobbying	120,600	117,820	117,817	3
<i>Total Mayor's office</i>	<u>263,259</u>	<u>260,601</u>	<u>257,270</u>	<u>3,331</u>
Assembly:				
Salaries	25,000	27,000	27,000	-
Fringe benefits	56,000	102,345	102,341	4
Travel and per diem	40,000	47,220	47,219	1
Telephone	4,500	-	-	-
Supplies	500	3,305	3,304	1
<i>Total assembly</i>	<u>126,000</u>	<u>179,870</u>	<u>179,864</u>	<u>6</u>

THE ALEUTIANS EAST BOROUGH

King Cove, Alaska

*General Fund**Statement of Revenues, Expenses, and Changes
in Fund Balance - Budget and Actual, continued*

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
Expenditures, continued:				
Clerk and planning management:				
Salaries	88,443	85,862	85,561	301
Fringe benefits	33,524	42,568	42,568	-
Travel and per diem	12,500	13,522	10,207	3,315
Telephone	7,500	5,371	5,370	1
Postage	1,500	240	239	1
Supplies	9,000	3,542	3,541	1
Utilities	20,000	23,202	23,201	1
Dues and fees	5,000	2,840	2,838	2
Elections	8,000	4,002	4,001	1
Planning Commission	70,000	27,679	27,678	1
<i>Total clerk and planning management</i>	<u>255,467</u>	<u>208,828</u>	<u>205,204</u>	<u>3,624</u>
Administration:				
Salaries	178,349	178,778	178,778	-
Fringe benefits	64,234	86,740	88,328	(1,588)
Contract labor	18,000	18,000	18,000	-
Travel and per diem	25,500	25,590	22,269	3,321
Telephone	6,000	9,320	9,318	2
Postage	2,500	1,336	1,336	-
Supplies	18,120	15,220	15,220	-
Rent	14,500	14,821	14,821	-
Dues and fees	2,500	465	465	-
<i>Total administration</i>	<u>329,703</u>	<u>350,270</u>	<u>348,535</u>	<u>1,735</u>
Assistant administrator:				
Salaries	90,000	90,000	89,936	64
Fringe benefits	30,000	37,645	37,645	-
Travel and per diem	10,000	9,985	9,984	1
Telephone	4,000	660	660	-
Postage	200	-	-	-
Supplies	2,500	1,765	1,764	1
Rent	8,903	9,121	9,120	1
<i>Total assistant administrator</i>	<u>145,603</u>	<u>149,176</u>	<u>149,109</u>	<u>67</u>
Finance:				
Salaries	127,290	123,630	123,630	-
Fringe benefits	51,161	59,096	59,095	1
Travel and per diem	7,000	7,563	7,563	-

THE ALEUTIANS EAST BOROUGH
King Cove, Alaska

Exhibit E-1, continued

General Fund

*Statement of Revenues, Expenses, and Changes
in Fund Balance - Budget and Actual, continued*

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
Expenditures, continued:				
Finance, continued:				
Telephone	\$ 5,000	8,233	8,233	-
Postage	2,500	1,106	1,105	1
Supplies	5,000	12,839	12,839	-
Utilities	5,000	3,894	3,893	1
Audit	45,000	43,380	43,380	-
<i>Total finance</i>	<u>247,951</u>	<u>259,741</u>	<u>259,738</u>	<u>3</u>
Resource department:				
Salaries	86,909	86,910	86,909	1
Fringe benefits	30,040	36,788	36,787	1
Contract labor	75,000	46,250	46,250	-
Travel and per diem	85,000	23,262	23,262	-
Meetings	30,000	4,116	4,116	-
Telephone	3,000	675	675	-
Supplies	7,000	2,250	2,250	-
Rent	8,903	9,121	9,120	1
SEMD Sampling	15,000	13,245	13,245	-
Public information officer	172,823	172,794	172,791	3
<i>Total resource department</i>	<u>513,675</u>	<u>395,411</u>	<u>395,405</u>	<u>6</u>
Public works:				
Salaries	79,838	90,420	90,420	-
Fringe benefits	29,602	35,497	35,496	1
Travel and per diem	11,000	13,010	13,009	1
Telephone	1,500	1,145	1,144	1
Supplies	6,000	2,667	2,667	-
Equipment	1,500	-	-	-
Utilities	2,000	445	444	1
<i>Total public works</i>	<u>131,440</u>	<u>143,184</u>	<u>143,180</u>	<u>4</u>
Development director:				
Salaries	76,559	-	-	-
Fringe benefits	27,256	-	-	-

THE ALEUTIANS EAST BOROUGH

King Cove, Alaska

*General Fund**Statement of Revenues, Expenses, and Changes
in Fund Balance - Budget and Actual, continued*

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
Expenditures, continued:				
Development director, continued:				
Travel and per diem	\$ 10,000	-	-	-
Telephone	4,000	-	-	-
Postage	250	-	-	-
Supplies	4,500	-	-	-
Rent	8,903	-	-	-
<i>Total special assistant</i>	<u>131,468</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other:				
Local school contribution	968,000	968,000	968,000	-
Student scholarship	20,000	16,663	16,663	-
Student travel	20,000	20,000	20,000	-
PERS on-behalf expense	-	-	387,469	(387,469)
Utilities	25,000	28,488	28,488	-
Equipment	33,200	63,592	63,591	1
Legal	175,000	54,996	54,995	1
Insurance	150,000	191,424	191,424	-
Bank fees	2,000	482	482	-
Contribution to Eastern Aleutians Tribes	150,000	150,000	150,000	-
Revenue sharing - Nelson Lagoon	32,000	40,400	40,400	-
Aleutia Crab	58,522	58,496	58,495	1
King Cove Access Project	115,123	132,809	132,806	3
Donations	23,500	15,150	15,150	-
Web service	25,000	49,492	49,191	301
Miscellaneous expense	106,000	91,952	91,979	(27)
<i>Total other</i>	<u>1,903,345</u>	<u>1,881,944</u>	<u>2,269,133</u>	<u>(387,189)</u>
<i>Total expenditures</i>	<u>4,047,911</u>	<u>3,829,025</u>	<u>4,207,438</u>	<u>(378,413)</u>
Excess of revenues over expenditures	<u>3,404,293</u>	<u>3,919,502</u>	<u>4,175,559</u>	<u>256,057</u>
Other financing uses - Operating transfers:				
Debt service fund	<u>(1,597,433)</u>	<u>(1,597,433)</u>	<u>(2,616,645)</u>	<u>1,019,212</u>
<i>Total other financing uses</i>	<u>(1,597,433)</u>	<u>(1,597,433)</u>	<u>(2,616,645)</u>	<u>1,019,212</u>
Excess of revenues over expenditures and other financing uses	<u>\$ 1,806,860</u>	<u>2,322,069</u>	<u>1,558,914</u>	<u>1,275,269</u>
Prior Period Adjustment, GASB 68			1,588	
Beginning fund balance			<u>17,947,092</u>	
Ending fund balance			<u>\$ 19,507,594</u>	

THE ALEUTIANS EAST BOROUGH
King Cove, Alaska

Exhibit F-1

Capital Improvements

*Statement of Revenues, Expenses,
and Changes in Fund Deficit*

Year Ended June 30, 2015

Revenues:

Federal revenue	\$ 167,992
State revenue	242,243
Investment income	1,043
Other	<u>900,000</u>
<i>Total revenues</i>	<u>1,311,278</u>

Expenditures:

Salaries	12,853
Repairs and maintenance	71,000
Supplies	64,000
Capital projects	606,638
Other	<u>371</u>
<i>Total capital outlays</i>	<u>754,862</u>

Excess of revenues over expenditures	<u>556,416</u>
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Beginning fund deficit	<u>(662,410)</u>
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Ending fund deficit	<u><u>\$ (105,994)</u></u>
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THE ALEUTIANS EAST BOROUGH
King Cove, Alaska

Exhibit G-1

Trust Fund

*Statement of Revenues, Expenses,
and Changes in Fund Balance*

Year Ended June 30, 2015

Revenues:	
Investment income	<u>\$ 1,464,851</u>
<i>Total revenues</i>	<u>1,464,851</u>
Expenditures - management fee	<u>41,684</u>
<i>Total expenditures</i>	<u>41,684</u>
Excess of revenues over expenditures	1,423,167
Beginning fund balance	<u>37,328,823</u>
Ending fund balance	<u><u>\$ 38,751,990</u></u>

THE ALEUTIANS EAST BOROUGH
King Cove, Alaska

Debt Service

*Statement of Revenues, Expenses,
and Changes in Fund Balance (Deficit)*

Year Ended June 30, 2015

Revenues - Investment income	\$ -
Expenditures:	
Principle	3,635,000
Interest	<u>1,326,701</u>
<i>Total expenditures</i>	<u>4,961,701</u>
Excess of expenditures over revenues	(4,961,701)
Other financing sources	
Refunding bonds	2,205,000
Operating transfer from general fund	<u>2,616,645</u>
<i>Total other financing sources</i>	<u>4,821,645</u>
Excess of expenditures and other financing source over revenues	(140,056)
Beginning fund balance	<u>75,123</u>
Ending fund deficit	<u>\$ (64,933)</u>

THE ALEUTIANS EAST BOROUGH
King Cove, Alaska

Bond Construction

*Statement of Revenues, Expenses,
and Changes in Fund Balance*

Year Ended June 30, 2015

Revenues:	
Investment income	\$ 8,418
<i>Total revenues</i>	<u>8,418</u>
 Expenditures - capital outlays	 <u>70,892</u>
 Excess of expenditures over revenues	 (62,474)
 Beginning fund balance	 4,226,041
Prior period adjustment	<u>(3,813,089)</u>
Beginning fund balance, restated	<u>412,952</u>
 Ending fund balance	 <u><u>\$ 350,478</u></u>

THE ALEUTIANS EAST BOROUGH

Exhibit J-1

King Cove, Alaska

*Nonmajor Funds**Combining Balance Sheet**June 30, 2015*

	<u>Maintenance Reserve</u>	<u>King Cove Access Project</u>	<u>Total</u>
Assets			
Receivables, school	\$ 26,386	-	26,386
Due from other funds	<u>125,955</u>	<u>280,770</u>	<u>406,725</u>
	<u>\$ 152,341</u>	<u>280,770</u>	<u>433,111</u>
 Liabilities and Fund Balance			
Liabilities:			
Accounts payable	\$ 629	-	629
<i>Total liabilities</i>	<u>629</u>	<u>-</u>	<u>629</u>
 Fund balances:			
Committed - Construction	-	280,770	280,770
Assigned - Designated for major maintenance	<u>151,712</u>	<u>-</u>	<u>151,712</u>
<i>Total fund balances</i>	<u>151,712</u>	<u>280,770</u>	<u>432,482</u>
	<u>\$ 152,341</u>	<u>280,770</u>	<u>433,111</u>

THE ALEUTIANS EAST BOROUGH

King Cove, Alaska

*Nonmajor Funds**Statement of Revenues, Expenditures
and Changes in Fund Balance**Year Ended June 30, 2015*

	<u>Maintenance Reserve</u>	<u>King Cove Access Project</u>	<u>Total</u>
Revenues:			
Other	<u>\$ 274,426</u>	<u>-</u>	<u>274,426</u>
<i>Total revenues</i>	<u>274,426</u>	<u>-</u>	<u>274,426</u>
Expenditures - Capital outlay:			
Salaries and benefits	21,489	-	21,489
Legal	96,118	-	96,118
Supplies	5,102	-	5,102
Capital projects	<u>57,102</u>	<u>-</u>	<u>57,102</u>
<i>Total expenditures - Capital outlay</i>	<u>179,811</u>	<u>-</u>	<u>179,811</u>
Excess of revenues under expenditures	94,615	-	94,615
Beginning fund balances	<u>57,097</u>	<u>280,770</u>	<u>337,867</u>
Ending fund balances	<u><u>\$ 151,712</u></u>	<u><u>280,770</u></u>	<u><u>432,482</u></u>

THE ALEUTIANS EAST BOROUGH

King Cove, Alaska

Schedule of Proportionate Share of the Net Pension Liability and Related Ratios

June 30, 2015

	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>
Borough's proportion of the net pension liability	0.02857837%	0.02855247%	*	*	*	*	*	*	*	*
Borough's proportionate share of the net pension liability	\$ 1,332,935	1,499,404	*	*	*	*	*	*	*	*
State of Alaska proportionate share of the net pension liability	<u>782,704</u>	<u>889,275</u>	<u>*</u>	<u>*</u>	<u>*</u>	<u>*</u>	<u>*</u>	<u>*</u>	<u>*</u>	<u>*</u>
Total net pension liability	<u>2,115,639</u>	<u>2,388,679</u>	<u>*</u>	<u>*</u>	<u>*</u>	<u>*</u>	<u>*</u>	<u>*</u>	<u>*</u>	<u>*</u>
Borough's covered-employee payroll	\$ 922,215	820,898	*	*	*	*	*	*	*	*
Borough's proportionate share of the net pension liability as a percentage of covered-employee payroll	145%	183%	*	*	*	*	*	*	*	*
Plan fiduciary net position as a percentage of the total pension liability	62.37%	56.00%	*	*	*	*	*	*	*	*

* Information for these years is not available.

THE ALEUTIANS EAST BOROUGH

King Cove, Alaska

Schedule of Required Contributions

June 30, 2015

	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>
Contractually required contribution	\$ 124,966	109,613	98,444	*	*	*	*	*	*	*
Contributions in relation to the contractually required contribution	<u>124,966</u>	<u>109,613</u>	<u>98,444</u>	<u>*</u>	<u>*</u>	<u>*</u>	<u>*</u>	<u>*</u>	<u>*</u>	<u>*</u>
Contribution deficiency (excess)	<u>-</u>	<u>-</u>	<u>-</u>	<u>*</u>	<u>*</u>	<u>*</u>	<u>*</u>	<u>*</u>	<u>*</u>	<u>*</u>
Borough's covered-employee payroll	\$ 892,712	\$ 922,215	\$ 820,898	*	*	*	*	*	*	*
Contributions as a percentage of covered-employee payroll	14%	12%	12%	*	*	*	*	*	*	*

* Information for these years is not available.

FEDERAL COMPLIANCE REPORT

THE ALEUTIANS EAST BOROUGH

King Cove, Alaska

*Schedule of Expenditures of Federal Awards**Year Ended June 30, 2015*

<u>Federal Grant Title</u>	<u>Award Identification</u>	<u>CFDA Number</u>	<u>Total Grant Award</u>	<u>Eligible Expenditures</u>
U.S. Department of Interior:				
Payment in lieu of taxes*	Unknown	15.226	\$ 545,601	545,601
Create A Resource Development Land Use Permitting	10-CIAP-012	15.668	255,050	115,343
Nelson Lagoon Erosion	10-CIAP-013	15.668	238,800	50,076
<i>Total Department of the Interior</i>			<u>1,039,451</u>	<u>711,020</u>
U.S. Department of Commerce:				
Akutan Harbor Float Improvement Project	07-01-06812	11.300	1,000,000	2,573
<i>Total Department of Commerce</i>			<u>1,000,000</u>	<u>2,573</u>
Total federal awards			<u>\$ 2,039,451</u>	<u>713,593</u>

*Indicates a major program for compliance audit purposes.

This schedule was prepared on the accrual basis of accounting.



Newhouse & Vogler

Certified Public Accountants

237 E. Fireweed Lane, Suite 200

Anchorage, Alaska 99503

(907) 258-7555

(907) 258-7582 Fax

Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

Independent Auditor's Report

Honorable Mayor and Borough Assembly
The Aleutians East Borough
King Cove, Alaska

Ladies and Gentlemen:

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Aleutians East Borough as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise Aleutians East Borough's basic financial statements, and have issued our report thereon dated March 29th, 2016.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Aleutians East Borough's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Aleutians East Borough's internal control. Accordingly, we do not express an opinion on the effectiveness of Aleutians East Borough's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Honorable Mayor and Borough Assembly
The Aleutians East Borough

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Aleutians East Borough's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Anchorage, Alaska
March 29, 2016



Newhouse & Vogler

Certified Public Accountants

237 E. Fireweed Lane, Suite 200

Anchorage, Alaska 99503

(907) 258-7555

(907) 258-7582 Fax

Report on Compliance for Each Major Federal Program and Report on Internal Control over Compliance as Required by OMB Circular A-133

Independent Auditor's Report

Honorable Mayor and Borough Assembly
The Aleutians East Borough
Anchorage, Alaska

Ladies and Gentlemen:

Report on Compliance for Each Major Federal Program

We have audited Aleutians East Borough's compliance with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 *Compliance Supplement* that could have a direct and material effect on each of the Aleutians East Borough's major federal programs for the year ended June 30, 2015. The Aleutians East Borough's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the Aleutians East Borough's major federal programs based on our audit of the type of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Aleutians East Borough's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our compliance audit provides a reasonable basis for our opinion. However, our audit does not provide a legal determination on the Aleutians East Borough's compliance.

Opinion on each Major Federal Program

In our opinion, the Aleutians East Borough complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on its major federal program for the year ended June 30, 2015.

Honorable Mayor and Borough Assembly
The Aleutians East Borough

Report on Internal Control over Compliance

Management of The Aleutians East Borough is responsible for establishing and maintaining effective internal control over compliance with the types of compliance referred to above. In planning and performing our audit of compliance, we considered The Aleutians East Borough's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of The Aleutians East Borough's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.



Anchorage, Alaska
March 29, 2016

THE ALEUTIANS EAST BOROUGH

King Cove, Alaska

Summary of Auditor's Results and Schedule of Findings and Questioned Costs

Year Ended June 30, 2015

FINANCIAL STATEMENTS

Type of auditor report issued:		Unmodified
Material weakness in internal control over financial reporting identified?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
Significant deficiencies not considered a material weakness identified?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
Noncompliance related to the financial statements identified?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

FEDERAL AWARDS

Type of auditor report issued on compliance over major programs:		Unmodified
Material weakness in internal control over major programs identified?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
Significant deficiencies not considered a material weakness identified?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
Audit findings that are required to be reported in accordance with OMB Circular A-133, Section 510(a)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

IDENTIFICATION OF MAJOR PROGRAMS

<u>CFDA Number(s)</u>	<u>Name of Federal Program or Cluster of Programs</u>
15.226	DOI- PILT

Dollar threshold used to distinguish between Type A and Type B programs:	\$ 300,000
Qualified as low-risk auditee?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No

FINDINGS RELATED TO THE FINANCIAL STATEMENTS

The Aleutians East Borough did not have any findings that relate to the financial statements that are required to be reported in accordance with GAGAS.

FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

The Aleutians East Borough did not have any findings or questioned costs related to federal awards for the year ended June 30, 2015.

THE ALEUTIANS EAST BOROUGH

King Cove, Alaska

Summary of Prior Audit Findings

Year Ended June 30, 2015

There are no prior findings or questioned costs.

STATE COMPLIANCE REPORTS

THE ALEUTIANS EAST BOROUGH

King Cove, Alaska

Schedule of Expenditures of State Awards

Year Ended June 30, 2015

Grant Title	Award Identification	Period	Total Grant Award	State Share of Expenditures
Department of Community and Regional Affairs:				
Fish landing tax supplement*	Unknown	7/01/14 - 6/30/15	\$ 129,304	129,304
Fish landing tax	Unknown	7/01/14 - 6/30/15	<u>35,468</u>	<u>35,468</u>
<i>Total Department of Community and Regional Affairs</i>			<u>164,772</u>	<u>164,772</u>
Department of Commerce, Community and Economic Development:				
Revenue sharing*	Unknown	7/01/14 - 6/30/15	407,579	407,579
Akutan Harbor Floats	15-DC-004	7/01/14 - 6/30/19	300,000	28,408
King Cove Access Project	14-RR-067	7/01/14 - 6/30/18	<u>1,958,992</u>	<u>213,835</u>
<i>Total Department of Commerce, Community and Economic Development:</i>			<u>2,666,571</u>	<u>649,822</u>
Department of Revenue - Raw fish tax*	Unknown	7/01/14 - 6/30/15	<u>1,769,278</u>	<u>1,769,278</u>
Department of Education - Debt retirement*	Unknown	7/01/14 - 6/30/15	<u>823,413</u>	<u>823,413</u>
Department of Administration: Pers on-behalf*	Unknown	7/01/14 - 6/30/15	<u>387,469</u>	<u>387,469</u>
Total State financial assistance			<u>\$ 5,811,503</u>	<u>3,794,754</u>

*Indicates a major program.

This schedule was prepared on the accrual basis of accounting.



Newhouse & Vogler

Certified Public Accountants

237 E. Fireweed Lane, Suite 200

Anchorage, Alaska 99503

(907) 258-7555

(907) 258-7582 Fax

Independent Auditor's Report on Compliance for Each Major State Program and Report on Internal Control over Compliance Required by the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits*

Honorable Mayor and Borough Assembly
The Aleutians East Borough
King Cove, Alaska

Ladies and Gentlemen:

Report on Compliance for Each Major State Program

We have audited Aleutians East Borough's compliance with the types of compliance requirements described in the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits* that could have a direct and material effect on each of Aleutians East Borough's major state programs for the year ended June 30, 2015. Aleutians East Borough's major state programs are identified in the accompanying schedule of state financial assistance.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its state programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of Aleutians East Borough's major state programs based on our audit of the types of compliance requirements referred to above.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits*. Those standards and the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits* require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major state program occurred. An audit includes examining, on a test basis, evidence about Aleutians East Borough's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major state program. However our audit does not provide a legal determination of Aleutians East Borough's compliance.

Opinion on Each Major State Program

In our opinion, Aleutians East Borough complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major state programs for the year ended June 30, 2015.

Honorable Mayor and Borough Assembly
The Aleutians East Borough

Report on Internal Control over Compliance

Management of Aleutians East Borough is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Aleutians East Borough's internal control over compliance with the types of requirements that could have a direct and material effect on each major state program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major state program and to test and report on internal control over compliance in accordance with the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits*, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Aleutians East Borough's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a state program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a state program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits*. Accordingly, this report is not suitable for any other purpose.



Anchorage, Alaska
March 29, 2016

THE ALEUTIANS EAST BOROUGH
King Cove, Alaska

*Summary of Auditor's Results and
Schedule of Findings and Questioned Costs*

Year Ended June 30, 2015

FINANCIAL STATEMENTS

Type of auditor report issued:			Unmodified
Internal Control over financial reporting:			
Material weakness (es) identified?	<u> </u> Yes	<u> X </u> No	
Significant deficiency (ies) identified?	<u> </u> Yes	<u> X </u> No	
Noncompliance material to financial statements?	<u> </u> Yes	<u> X </u> No	

STATE FINANCIAL ASSISTANCE

Type of auditor report issued on compliance for major programs:			Unmodified
Internal control over major programs:			
Material weakness (es) identified?	<u> </u> Yes	<u> X </u> No	
Significant deficiency (ies) identified?	<u> </u> Yes	<u> X </u> No	

Dollar threshold used to distinguish a state major program:	\$ 75,000
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FINDINGS RELATED TO THE FINANCIAL STATEMENTS

The Aleutians East Borough did not have any findings that relate to the financial statements that are required to be reported in accordance with GAGAS.

FINDINGS AND QUESTIONED COSTS FOR STATE AWARDS

The Aleutians East Borough did not have any findings or questioned costs related to state awards for the year ended June 30, 2015.

THE ALEUTIANS EAST BOROUGH
King Cove, Alaska

Summary of Prior Audit Findings

Year Ended June 30, 2015

There were no prior audit findings.

ALEUTIANS EAST BOROUGH

King Cove, Alaska

Letter to the Governing Body

June 30, 2015



NEWHOUSE & VOGLER
Certified Public Accountants



Newhouse & Vogler

Certified Public Accountants

237 E. Fireweed Lane, Suite 200

Anchorage, Alaska 99503

(907) 258-7555

(907) 258-7582 Fax

March 29, 2016

Honorable Mayor and Borough Assembly

Aleutians East Borough

King Cove, Alaska

Ladies and Gentlemen:

We have audited the financial statements of Aleutians East Borough as of June 30, 2015, and have issued our report thereon dated March 29, 2016. Under professional standards require that we provide you with the following information related to our audit.

Our Responsibility under Generally Accepted Auditing Standards and Government Auditing Standards

As communicated in our engagement letter dated August 17, 2015, our responsibility, as described by professional standards, is to plan and perform our audit to form and express an opinion(s) about whether the financial statements that have been prepared by management with your oversight are presented fairly, in all material respects, in conformity with accounting principles generally accepted in the United States of America. Our audit of the financial statements does not relieve you or management of your respective responsibilities.

Our responsibility, as prescribed by professional standards, is to plan and perform our audit to obtain reasonable, rather than absolute, assurance about whether the financial statements are free of material misstatement. An audit of financial statements includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control over financial reporting. Accordingly, as part of our audit, we considered the internal control of Aleutians East Borough solely for the purpose of determining our audit procedures and not to provide any assurance concerning such internal control.

We are also responsible for communicating significant matters related to the audit that are, in our professional judgment, relevant to your responsibilities in overseeing the financial reporting process. However, we are not required to design procedures for the purpose of identifying other matters to communicate to you.

We have provided our findings regarding significant control deficiencies over financial reporting and material noncompliance, and other matters noted during our audit in a separate letter to you dated March 29, 2016.

Planned Scope and Timing of the Audit

We conducted our audit consistent with the planned scope and timing we previously communicated to you.

Honorable Mayor and Borough Assembly
Aleutians East Borough

Accounting Policies

Significant Accounting Policies

The significant accounting policies used by the Borough are described in note 1 to the financial statements. During the year, the Borough implemented GASB 68, *Accounting and Financial Reporting for Pensions*. Accordingly, the cumulative effect of the accounting change as of the beginning of the year has been reported in the Statements of Revenues, Expenses and Changes in Net Assets.

No matters have come to our attention that would require us, under professional standards, to inform you about (1) the methods used to account for significant unusual transactions and (2) the effect of significant accounting policies in controversial or emerging areas for which there is a lack of authoritative guidance or consensus.

Unusual Transactions

We noted no transactions entered into by the Borough during the year ended that were both significant and unusual, and of which, under professional standards, we are required to inform you, or transactions for which there is a lack of authoritative guidance or consensus.

Management Judgments and Accounting Estimates

The preparation of the financial statements requires management of the Borough to make a number of estimates and assumptions relating to the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities as the date of the financial statements and reported amounts of revenues and expenses during the period.

We reviewed management's estimate of the depreciable lives of furniture, equipment, and leasehold improvements determined that amounts recorded were reasonable in relation to the financial statements of the Borough taken as a whole.

Audit Adjustments and Uncorrected Misstatements

Audit adjustments

There were several adjustments proposed by the auditors. Adjustments were proposed to capitalize unrecorded assets, report that activity for the investment in Southwest Governments, LLC, to record prior period adjustments for assets previously placed in service and payables not previously recorded, to true up depreciation of capital assets, and to properly record pension liabilities, Deferred Inflows, and Outflows in accordance with GASB 68, *Accounting and Financial Reporting for Pensions*. All other journal entries were proposed by the client during fieldwork.

Disagreements with Management

For purposes of this letter, professional standards define a disagreement with management as a matter, whether or not resolved to our satisfaction, concerning a financial accounting, reporting, or auditing matter, which could be significant to Aleutians East Borough's financial statements or the auditor's report. No such disagreements arose during the course of the audit.

Representations Requested from Management

We have requested certain written representations from management, which are included in the attached letter dated March 29, 2016.

Honorable Mayor and Borough Assembly
Aleutians East Borough

Consultation with Other Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters. Management informed us that, and to our knowledge, there were no consultations with other accountants regarding auditing and accounting matters.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing our audit.

Material Written Communication

Copies of the Management Representation Letter have been provided to management.

This information is presented solely for the use of the Assembly members and management and is not intended to be and should not be used by anyone other than these specified parties.



Anchorage, Alaska
March 29, 2016

REPORTS AND UPDATES



Memorandum

Date: April 21, 2016

To: The Honorable Mayor Mack and Borough Assembly

From: Rick Gifford, Administrator

Re: **Administrator's Report**

King Cove Access Road

On June 16, 2015 Senator Murkowski introduced an appropriations bill that would direct an equal-value land transfer for the short, single-lane, non-commercial road between King Cove and the nearby all-weather Cold Bay Airport. The bill was approved by the Senate Appropriations Subcommittee on Interior, Environment and Related Agencies and the full committee. Unfortunately, the bill did not make into the final FY2016 Federal budget bill which was negotiated by a few leaders from Congress and the Whitehouse in December, 2015.

Senator Murkowski held a hearing on April 14, 2016 on the need for the road in front of the Senate Committee on Energy and Natural Resources. As a result of the hearing, the Mayor, Laura and myself traveled to DC during the week of April 11th. Witnesses in support of the road were Lt. Governor Mallott, Mayor Stanley Mack, NCAI Policy Director Denise Desiderio, Retired Coast Guard Commander John Whiddon, and King Cove Corporation spokeswoman/Agdaagux Tribal member Della Trumble. It was a good hearing. We also visited approximately 22 Senate offices, including the Alaska delegation, providing the information concerning the need for the life-saving road to each office. We had a good, productive week. It's my understanding that Senator Murkowski will be introducing a bill, probably before the summer recess that will require the USF&W to do the land exchange. At this point, we do not know the details of the bill.

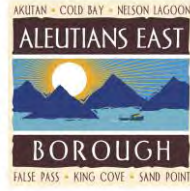
We continue to work with Senator Murkowski and the other Alaska delegation to get approval of a land exchange for the road from Congress.

Sale of Hovercraft

We continue to work with Kvichak, now known as Vigor, to market and sell the hovercraft. There continues to be interest in the hovercraft and Vigor is providing information about the hovercraft to each party as requested. One of the interested parties traveled to Akutan the second week of February to inspect and take the hovercraft for a test ride. This party is still trying to firm up planned use for the hovercraft and still plans to make the Borough an offer.

King Cove School Repairs Project

This project is about to start up. Materials have been shipped to King Cove and may have already arrived. The contractor will be in King Cove on Monday, April 25th with repair work to start shortly after. Our DOWL inspector will be on site on May 3rd. This project should be substantially complete by September 1, 2016.



To: Honorable Mayor Mack and AEB Assembly

From: Anne Bailey, Assistant Borough Administrator

Subject: Assembly Report

Date: March 30, 2016

Cold Bay Apron

- On March 7, 2016, the Borough was informed that the Cold Bay Apron project had been delayed and would not be completed in 2016. On March 11, 2016, Rick, Mark Hickey and I met with the DOT Deputy Commissioner John Binder and DOT Division Operations Manager Troy LaRue who confirmed that this was true but stated that the project is slated to go out to bid in May 2016 and work would begin in 2016 and be completed in 2017. On March 17, 2016, we met with DOT and discussed the project in greater detail and are in the processing of drafting a Memorandum of Agreement for the project. This projects priority has been pushed up at DOT and they are trying to get as much done in 2016 as possible.

Cold Bay Clinic

- On March 17, 2016, Aleutians East Borough (Borough) Administrator Rick Gifford, Alaska Native Tribal Health Consortium (ANTHC) AIA Senior Health Facilities Architect Sonny Vinberg, Eastern Aleutian Tribes (EATS) Director of Operations Edgar Smith, EATS Special Projects Robin Gould and I met to discuss the Cold Bay Health Center report dated December 14, 2015. The objective of the report was to assess the condition of the existing Cold Bay School (shuttered in 2015) for the possible conversion to a health clinic space for Eastern Aleutian Tribes, Inc.

After a lengthy discussion, ANTHC would not recommend converting the school into a clinic. Therefore, the Borough and EATS will continue to look for funding for a new clinic in Cold Bay and will also research retrofitting the existing clinic now that it is out of FAA's restricted visibility zone.

Akutan Helicopter Operations

- Helicopter operations continue to occur. The helicopter was down for maintenance in March for a few days but has been fixed and up and operational.
- During our meeting with Deputy Commissioner Binder, Rick, Mark Hickey and I also

discussed the helicopter operation and the request for a State subsidy. We are still waiting for a reply on this request.

- On March 16, 2016, a fuel spill occurred in Akutan that originated from the helipad. Trident was notified and their oil spill response team arrived and contained the fuel in the harbor and the drainage swale it had originated from. Josy Shangin has contacted all of the appropriate agencies and Demetri/Maritime have cleaned up the area and disposed of the contaminated snow and are keeping an eye on the area to make sure a reoccurrence does not take place. On March 19, 2016, Demetri went to the site and stated that the fuel sheen was no longer visible on March 22, 2016 he removed all of the oil spill response equipment and disposed of it at the Trident facility.

The spill itself was estimated to be less than 10 gallons of Jet A fuel and the source is hard to determine but it was most likely from a 5 gallon bucket that had Jet Fuel in it that someone emptied behind the connex. I would like to thank Trident, Demetri, Maritime and Josy for their quick response on this. If you would like a copy of the final report please contact me directly.

Nelson Lagoon Erosion Project

- This project is scheduled to begin on April 15, 2016. Rick and I met with HDR and members of the Nelson Lagoon Tribal Council to discuss this project in more detail. They anticipate to start in mid-April or the beginning of May on this project. I am scheduled to go out to Nelson Lagoon with HDR on May 9, 2016 to observe the project.
- The Borough has purchased hopper materials for this project, which will be going out to Nelson Lagoon at the beginning of April 2016.

Contract Information

A list of active contracts that I am involved in are listed below:

- URS
Akutan Harbor Floats
- Harvey Consulting
Planning Commission Contract Labor \$20,000
- HDR, Alaska
Nelson Lagoon Erosion Engineering and Support Services \$80,520.85

Other Items

- I attended SWAMC on March 2-4, 2016.
- I am continuously conducting other day to day operations.
- I will be out of the office on April 1 through April 16, 2016. If you need anything I will complete it when I return.

If you have any questions, comments or concerns please contact me at (907) 274-7580 or abailey@aeboro.org.

To: The Honorable Mayor Mack, Aleutians East Borough Assembly
From: Ernie Weiss, Natural Resources Director
Subj: Report to the Assembly
Date: April 22, 2016

Board of Fisheries

The Alaska Peninsula / Chignik / Aleutian Islands finfish meeting at the Anchorage Sheraton in February resulted in several compromises between user groups. You can read our summary of the February meeting published in the [March 2nd Fish News \(link\)](#). The favorable results from the meeting can be attributed to the work of many dedicated fishermen, AEB residents, former residents and AEB employees. Thanks to all who participated in the meeting and represented the AEB so well. You can find my [written public comments](#) for the meeting and other submitted Record Copies (RCs) [here](#). Our special thanks to fishery analyst Liza Mack for her work leading up to and during the February meeting. Liza's comments to the Board can be found [here](#). The official summary of board actions can be found [here](#).

One week later I participated for the four full days of the Statewide Board meeting March 8-11, more time than I had planned on. The Peninsula Fishermen's Coalition had submitted a [proposal](#) to limit the parallel pollock fishery in state-waters to vessels 58 feet and under, and no one else from PFC was able to attend as fishing was ongoing. The proposal failed in the face of overwhelming big boat opposition. Then unexpectedly on the second to the last day of the meeting, Virgil Umphenour of the Fairbanks AC submitted an [emergency petition](#) to reduce fishing time in our June salmon fishery, based on the anomalous amount of chinook salmon caught in 2015. Both [CAMF](#) and the [AEB](#) responded with points that the issue had just been discussed at the February meeting, genetic studies show these chinook are not AYK bound, and no new information was submitted. The Board failed to find an emergency by a vote of 3 to 4, with members Morisky, Huntington and Johnson voting in the affirmative.

The Board may consider changes to the organization of their 3-year meeting cycle at the upcoming October 2016 Work Session. The AEB has requested several times in recent years to change the time of year for our Alaska Peninsula finfish meeting (historically in February/March) as it conflicts with Pacific Cod fishing seasons. Over the past two cycles, the Board has pulled just cod proposals from the AK Pen meeting and considered those at a separate meeting in the fall or winter. But since many of our local fishermen fish for both cod and salmon, this is not a real solution. The AEB Assembly may wish to consider submitting a resolution or comment letter to support a change for upcoming meetings. Many local fishermen believe December would be a better time frame than February, for considering all Alaska Peninsula finfish Board of Fish proposals.

The Legislature recently confirmed all of Governor Walker's appointees to the Alaska Board of Fisheries: Alan Cain of Anchorage, Israel Payton of Wasilla & Robert Ruffner of Soldotna will replace outgoing members Fritz Johnson, Bob Mumford & Chair Tom Kluberton.

North Pacific Fishery Management Council

The NPFMC met for the April session in Anchorage; a review of actions from the April meeting can be found in the [April NPFMC newsletter](#). The next NPFMC meeting is in Kodiak June 6-14. Two items of interest that stand out on the [draft June agenda](#) are the 10-year review of the Crab Rationalization program, and an updated discussion paper of the GOA Trawl Bycatch Management program.

Land Issues

The Natural Resources Department supports a new AEB capital projects budget item for FY17, *Borough Property Surveys*, in the amount of \$85,000 that would be used to begin surveying approved Borough municipal land selections, in order to gain conveyance from the State. For your reference, our 2014 draft report on AEB Municipal Lands can be found [here](#).

I am planning a quick trip next month to examine and photograph some of our approved lands in the Port Moller area near the PPSF plant, including the landfill and airstrip.

Alaska Peninsula Oil & Gas Lease Sale

Each year we monitor any activity and/or interest in the State oil & gas lease sales for our region, but we are not expecting much interest this year. Year 2005 was the last major lease sale in the region, including bidders Shell Offshore and Hewitt Mineral. Hewitt also bid on tracts in 2007. There were no bids in the AK Peninsula lease sales from 2008 to 2013. However, SB 21 was signed into law in 2013 to provide tax credits and incentives beginning in 2014, when the price of oil was around \$100 a barrel, and in the 2014 lease sale, Auxillium and Novus Terra Limited bid on tracts within the AEB. Last year there were no Alaska Peninsula lease sale bids, but the crude oil price (WTI) is rising again, currently at \$43 per barrel, as of this writing. A ballot initiative to repeal the SB 21 oil exploration tax credits, failed in 2014 but the legislature may yet act to curtail the credits during the extended session this year, amid budget shortfalls. The 2016 Alaska Peninsula lease sale bids are due May 2 and will be opened May 4 at the Atwood building here in Anchorage.

Steller Sea Lion Critical Habitat, Western Distinct Population Segment (WDPS)

Back in the autumn of 2014, I attended several meetings to provide input to NMFS on proposed revisions to critical habitat of the WDPS of SSL, listed as a threatened species under ESA. Reports by the agency on the pending revisions are now overdue. NMFS has recently concluded that the list of SSL rookeries also needs to be revised, and will require a full NEPA process. All of these reports are now scheduled to be released for public review together on a new timeline yet to be determined. Also, a new February 2016 rule by the USFWS & NMFS makes far-reaching changes to the process to determine critical habitat, according to a recent hearing of the US House Natural Resources Committee. We will continue to monitor this process, and keep the Assembly updated.

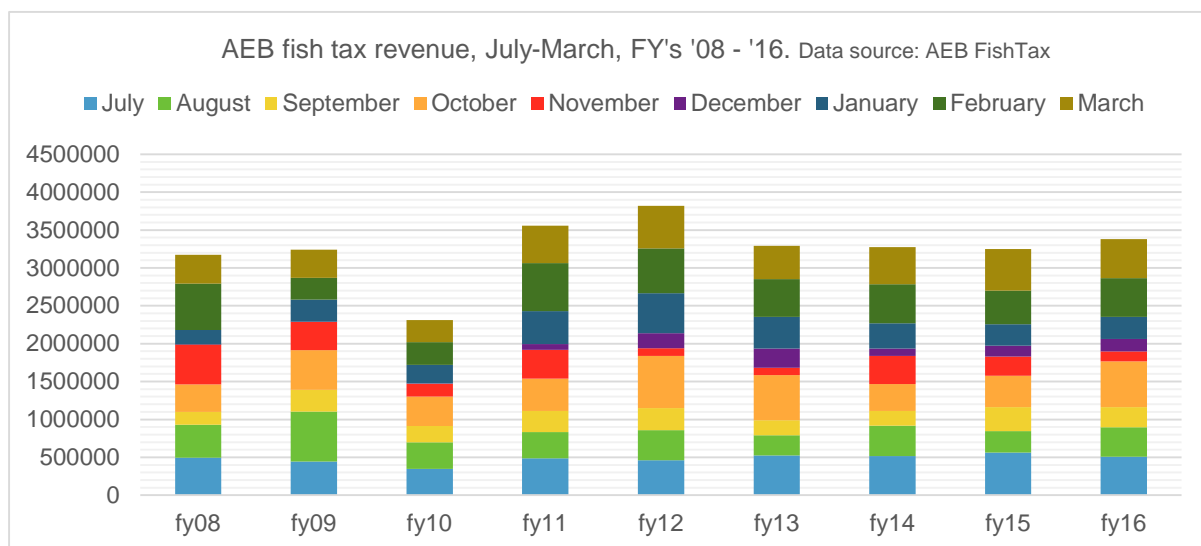
Meeting attendance

Meetings attended since February regular Assembly meeting:

- | | | |
|--------------|--|--------------------------|
| • Feb 23-29 | Board of Fisheries Alaska Peninsula/AI/Chignik finfish | Anchorage Sheraton |
| • March 4 | ADFG Pacific Cod state-waters pre-season meeting | King Cove/teleconference |
| • March 8-11 | Board of Fisheries Statewide Issues | Anchorage Hilton |
| • April 4-12 | North Pacific Fishery Management Council | Anchorage Hilton |

Upcoming meetings

- | | | |
|-------------|--|------------------------|
| • May 4 | DNR Div Oil & Gas, AK Peninsula lease sale bid opening | Atwood Bldg, Anchorage |
| • June 6-14 | North Pacific Fishery Management Council | Kodiak |



Please call if you have any questions or concerns.

To: Honorable Mayor Mack and Aleutians East Borough Assembly
From: Laura Tanis, AEB Communications Director
Through: Rick Gifford, AEB Administrator
Subject: Communications Director's Report to the Assembly
Date: April 21, 2016

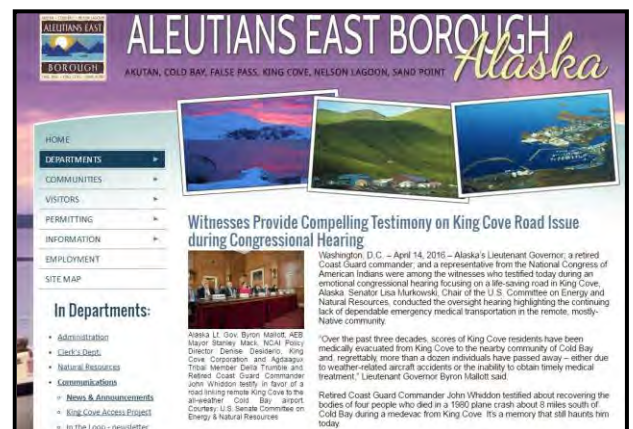
Since the last regular AEB Assembly meeting on Feb. 11th, I've worked on multiple projects, including three *In the Loop* newsletters; two press releases and five *Fish News* newsletters. In addition, Borough and King Cove representatives traveled to Washington, D.C. this month for nearly two dozen meetings with Senate offices, an oversight hearing in the U.S. Senate Committee on Energy and Natural Resources and a press conference. Below are the details:

Washington, D.C. trip:

Representatives from the Borough, the City of King Cove and the King Cove Corporation traveled to Washington D.C. April 11 – 15, 2016 for multiple meetings, an oversight hearing and a press conference. The trip was very successful. The witnesses who testified during the hearing of the U.S. Senate Committee on Energy & Natural Resources, included Lt. Gov. Byron Mallott, Retired Coast Guard Commander John Whiddon, AEB Mayor Stanley Mack, King Cove Corporation spokeswoman/Agdaagux Tribal member Della Trumble and NCAI Policy Director Denise Desiderio. Their testimony was compelling. The hearing and the press conference that followed later in the day received plenty of media coverage. During our stay in Washington, D.C. we met with staff from various senate offices to educate them on the King Cove road issue. Altogether, we participated in nearly two dozen meetings, including with Alaska's Congressional delegation. It was a very busy and productive week.

Press releases:

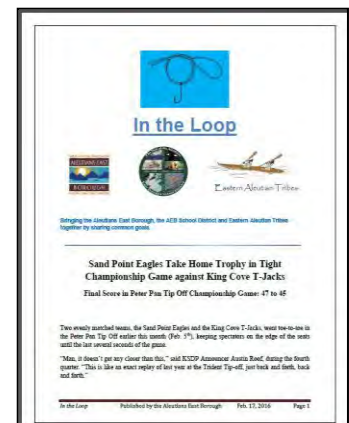
- Witnesses Provide Compelling Testimony on King Cove Road Issue during Congressional Hearing – April 14, 2016
- King Cove Leaders Condemn U.S. Interior Department's Study on Non-Road Alternatives – March 29, 2016



Headlines from In the Loop – (March 22, 2016; Feb. 17, 2016 and Feb. 12, 2016)

- Cross-Town Rivals King Cove T-Jacks and Sand Point Eagles Battle it out at the State Championship
- Highlights from SWAMC:

- U.S. Senator Lisa Murkowski Shares Successes on Energy, Interior Appropriations Committees
- Gov. Walker, Legislators Discuss Alaska's Budget Crisis and other Key Issues
- ADF&G's Commissioner and NPFMC Chairman Tackle the Topic of Salmon and Halibut Bycatch
- Possible Methods of Bringing Broadband to the Aleutians
- The Warming Ocean's Algal Blooms and the Growing Threat of PSP in the Region
- Sand Point Eagles Take home Trophy in Tight Championship Game against King Cove T-Jacks
- Rookies Win the Championship Game against the Lady Eagles in Peter Pan Tip Off
- APIA, EAT Host First Tribal Elder Care Services Summit for Aleutians and Pribilof Islands Region
- AEB's Maintenance Director Jim Brown Retires
- AEB Hires Don Eubank as Borough's New Maintenance Director
- King Cove Second Graders Explore What it Would Be Like to Be 100 Years Old
- Notice of Property Bid – Sealed bid of Aleutians East Borough property in Cold Bay, Alaska



Fish News: (March 2; Feb. 29; Feb. 28; Feb. 27, Feb. 25, 2016)

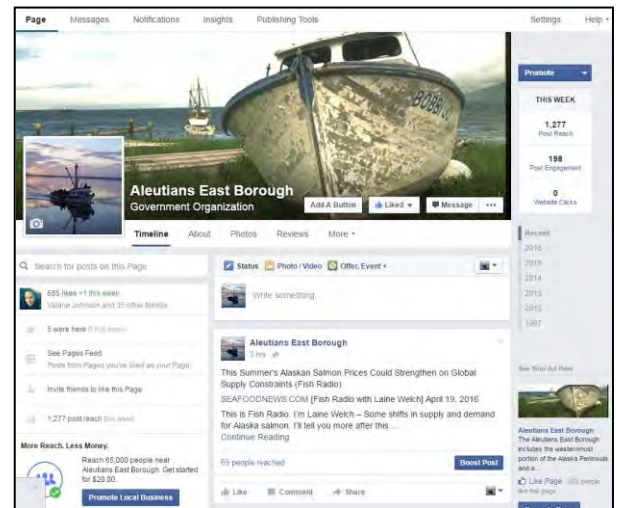
- Area M Board of Fish Meeting – Salmon Roundup
- AK Board of Fish Meeting 2-23 to 2-29: AK Peninsula/Aleutian Islands/Chignik Finfish – Votes Taken Today at Board of Fisheries (Feb. 29th, 28th, 27th and 25th, 2016)

Posts on AEB's and King Cove's Facebook Pages: 76

- "This Summer's Alaskan Salmon Prices Could Strengthen on Global Supply Constraints" – Fish Radio/SeafoodNews.com – 4-19/16
- "Warmer Bering Sea will reduce Future Pollock Harvests but Raise Prices" – Alaska Dispatch/SeafoodNews.com – 4-19
- "Murkowski Pursues All Other Options to Build Izembek Road" – E&E – 4-18
- "Remote Alaskan Town Begg Congress for Road" – Washington Examiner – 4-18
- "Mallott: Denial of King Cove Road a 'travesty in public policy' – opinion editorial from Anchorage Daily Planet – 4-16-16
- "Lt. Governor Mallott testifies in front of U.S. Senate Committee on Energy in support of King Cove" – www.akbizmag.com – 4-16-16
- "Alaska 's Delegation Requests King Cove Road" – Your Alaska News/Alaska ABC/Fox – 4-15-16

Proposal #	Description	Author	Action Taken
184	Request the current Credit Volume and Unassigned Funds from the Department of Fish and Game to be used for the construction of a new pier in the harbor during 2016 - 2017.	Chignik AC	Failed 2-4
185	Request a change in the current Credit Volume and Unassigned Funds from the Department of Fish and Game to be used for the construction of a new pier in the harbor during 2016 - 2017.	Chignik AC	Failed 2-4
186	Request a change in the current Credit Volume and Unassigned Funds from the Department of Fish and Game to be used for the construction of a new pier in the harbor during 2016 - 2017.	Chignik AC	Failed 2-4
187	Request a change in the current Credit Volume and Unassigned Funds from the Department of Fish and Game to be used for the construction of a new pier in the harbor during 2016 - 2017.	Chignik AC	Failed 2-4
188	Request a change in the current Credit Volume and Unassigned Funds from the Department of Fish and Game to be used for the construction of a new pier in the harbor during 2016 - 2017.	Chignik AC	Failed 2-4
189	Request a change in the current Credit Volume and Unassigned Funds from the Department of Fish and Game to be used for the construction of a new pier in the harbor during 2016 - 2017.	Chignik AC	Failed 2-4
190	Request a change in the current Credit Volume and Unassigned Funds from the Department of Fish and Game to be used for the construction of a new pier in the harbor during 2016 - 2017.	Chignik AC	Failed 2-4
191	Request a change in the current Credit Volume and Unassigned Funds from the Department of Fish and Game to be used for the construction of a new pier in the harbor during 2016 - 2017.	Chignik AC	Failed 2-4
192	Request a change in the current Credit Volume and Unassigned Funds from the Department of Fish and Game to be used for the construction of a new pier in the harbor during 2016 - 2017.	Chignik AC	Failed 2-4

- “Murkowski and King Cove Road Advocates Launch New DC Campaign” – Alaska Dispatch – 4-16-16
- “Mallott, Murkowski Try to Put Human Face on King Cove road” – APRN – 4-16-16
- Witnesses Provide Compelling Testimony on King Cove Road Issue during Congressional Hearing – AEB/King Cove press release – 4-14-16
- Job notice from EAT – 4-7-16
- “Flights Cancelled as Pavlov Continues to Spew Ash” – APRN – 3-29
- Photos of eruption by Candace Schaack – 4-28-16
- “The latest: Alaska Volcanic Ash Cloud Stretches 400 Miles” – Washington Post – 4-28, etc.



Miscellaneous Projects:

- Assisting with assembling the King Cove packets for the Washington, D.C. trip by pulling necessary photos from files to copy.
- On a regular basis, checked with EAT and the Coast Guard to update the medevac list for King Cove.
- Pitching various national media outlets to publish an opinion editorial piece regarding the King Cove road issue.
- Pitched Alaska reporters based in D.C. to meet with the King Cove group about the road issue.
- Coordinated with Sen. Murkowski’s staff regarding the hearing and the press conference.
- Assisted reporters with questions, contacts during Pavlof eruption.
- Conducted interviews and wrote a dozen stories for In the Loop.
- Posted up to the minute results from the Board of Fish meeting Feb. 23 – 29, 2016 on AEB’s and King Cove’s Facebook pages.
- Compiled and emailed several Fish News Newsletters containing vote results of the day from the Board of Fish meeting Feb. 23 – 29, 2016.
- Provided support during the Board of Fish meetings at the Anchorage Sheraton. (typed up testimony for fishermen who requested it, made copies, created a PowerPoint presentation for Paul Gronholdt to use during his testimony at BoF, etc.

Upcoming projects include:

- Working on stories & interviews for the next In the Loop newsletter.
- Will work with Ernie to put together another Fish News previewing upcoming issues.

As always, I’m happy to help get the word out about an event or issue in your community. Please call or email me any time with information. ltanis@aeboro.org.

Assembly Comments

Public Comments

Date & Location of Next Meeting

Adjournment