



ORDINANCE 22-11

AN ORDINANCE ADOPTING THE OPERATING AND CAPITAL BUDGET FOR THE ALEUTIANS EAST BOROUGH FISCAL YEAR 2023.

Section 1. Classification	This is a non-code ordinance
Section 2. Effective Date	This ordinance becomes effective upon Adoption.
Section 3. Severability	The terms, provisions, and sections of this Ordinance are severable.
Section 4. Content	The operating and capital budget for the Aleutians East Borough for Fiscal Year 2023 is adopted as follows:

REVENUES		FY23 BUDGET
Local		
Interest Income		\$15,000.00
AEB Fish Tax		\$3,500,000.00
AEBSD Refund		
Other Revenue		\$75,000.00
State		
Shared Fishery Tax		\$1,500,000.00
Shared Fishery Tax FMA2		\$100,000.00
Shared Fishery Tax FMA3		\$1,500.00

	Debt Reimbursement	\$628,587.00
	State Aid to Local Government	\$315,00.00
Federal	Payment in Lieu of Taxes	\$615,000.00
	USF&WS Lands	\$15,000.00
		\$6,765,087.00

OPERATING FUND EXPENDITURES

Mayor	\$289,981.00
Assembly	\$258,000.00
Administration	\$443,886.00
Assistant Administrator	\$153,358.00
Clerk/Planning	\$156,495.00
Planning Commission	\$0.00
Finance	\$431,050.00
Natural Resources	\$422,321.00
Communications Manager	\$184,667.00
Maintenance Director	\$136,668.00
Educational Support	\$1,155,000.00
KCAP	\$122,500.00
Other Gen.Fund	
Equipment	\$22,500.00
KSDP	\$10,000.00
AEB Vehicles	\$3,000.00
Repairs	\$2,500.00
Utilities	\$20,000.00
Legal	\$85,000.00

	Insurance	\$228,000.00
	Bank Fees	\$12,000.00
	EATS	\$150,000.00
	Misc.	\$20,000.00
	Donations	\$23,500.00
	NLG Rev.	
	Sharing	\$16,000.00
	Web	
	Service/Tech	\$39,500.00
	PERS	\$35,000.00
	Total Other	\$667,000.00
	Total General Fund	\$4,420,926.00
	Capital Projects	\$0.00
	Bond Projects	\$0.00
	Debt Services	\$2,476,386.00
	Maintenance Reserve	\$100,000.00
	Total Expenditure	\$6,997,312.00
	Transfer out to Helicopter Operation	(\$749,106.00)
	Transfer in from Terminal Operation	\$28,500.00
	Transfer from Permanent Fund	\$952,831.00
	AEB Deficit	\$0.00
Enterprise Fund		
	Fund 22, Helicopter, Revenues	\$374,124.00
	Fund 22, Helicopter, Expenditures	(\$1,123,230.00)

Fund 22, Helicopter Transfer In from General Fund	\$749,106.00
Net Income	\$0.00
Fund 22, Terminal Operations, Revenues	\$278,000.00
Fund 22, Terminal Operations, Expenditures	(\$249,500.00)
Fund 22, Terminal Transfer Out to General Fund	(\$28,500.00)
Net Income	\$0.00

Designation of Permanent Fund Balance


The following is a summary of appropriations of permanent fund balance made to a designated fund balance account as of April 30, 2022:

	Fund Balance
Balance per Audit 06/30/2021	<u>\$53,634,518.00</u>
Unspent appropriated funds for FY17 to 22 approved expenditures as of April 30, 2022	\$(7,375,021.26)
Appropriated funds for FY23 expenditures	\$(861,177.83)
Appropriated Transfer to the general fund to cover the FY23 general budget deficit	\$(952,831.00)
Current Permanent Fund Balance	<u><u>\$44,445,487.91</u></u>


Passed and adopted by the Aleutians East Borough Assembly this 26th day of May, 2022.

Date Introduced: May 12, 2022

Date Adopted: May 26, 2022


Mayor

ATTEST:


Clerk