

## RESOLUTION 21-49

### **A RESOLUTION OF THE ALEUTIANS EAST BOROUGH ASSEMBLY AUTHORIZING THE MAYOR TO APPROPRIATE THE FY 2022 PERMANENT FUND EARNINGS TO DESIGNATED PROJECTS AND TO REAPPROPRIATE FALSE PASS/FRONT END LOADER FUNDS AND NELSON LAGOON SCHOOL FUNDS.**

**WHEREAS**, the Borough Assembly in its discretion and consistent with Chapter 6.04.041, may in any fiscal year, appropriate an amount not to exceed four percent (4%) of the five-year average fund market value, to be computed using the five (5) prior calendar years market value; and

**WHEREAS**, the Permanent Fund Earnings can be appropriated to projects within the Borough; and

**WHEREAS**, Alaska Permanent Capital Management has determined that the Permanent Fund Earnings distribution for FY 2022 is \$1,751,265.13; and

**WHEREAS**, the Borough approved Ordinance 21-13, which adopts the operating and capital budget for the Aleutians East Borough ("Borough") Fiscal Year 2022 and approves the FY 2022 Permanent Fund Earnings distribution in the amount of \$1,751,265.13; and

**WHEREAS**, Borough Administration recommends that the Permanent Fund Earnings be distributed to projects outlined in the Borough Strategic Plan, Borough maintenance needs and Community Budget Requests; and

**WHEREAS**, the Borough has \$.74 remaining in line-item E 20-820-209-687 for the City of False Pass Front End Loader, which needs to be reappropriated; and

**WHEREAS**, Borough Administration recommends reappropriating the funds in the False Pass/Front End Loader line item to line-item E 20-866-209-888 Project Contingency; and

**WHEREAS**, the Borough has \$11,295 remaining in line-item E 41-800-866-888 Project Contingency for the Nelson Lagoon School, which can be reappropriated; and


**WHEREAS**, Borough Administration recommends reappropriating the funds in the Nelson lagoon School line item to line-item E 20-900-209-678 Deferred Maintenance.


**NOW THEREFORE, BE IT RESOLVED**, the Aleutians East Borough Assembly authorizes the Mayor to appropriate the FY 2022 Permanent Fund Earnings in the amount of \$1,751,265.13 to the projects outlined in Exhibit A.

**NOW THEREFORE, BE IT FURTHER RESOLVED**, the Aleutians East Borough Assembly to reappropriate \$.74 in line-item E 20-820-209-687 to line-item E 20-866-209-888.

**NOW THEREFORE, BE IT FURTHER RESOLVED**, the Aleutians East Borough Assembly to reappropriate \$11,295.00 in line-item E 41-800-866-888 to line-item E 20-900-209-678.

**PASSED AND ADOPTED** by the Aleutians East Borough on this 27<sup>th</sup> day of May, 2021.

  
\_\_\_\_\_  
Alvin D. Osterback, Mayor

ATTEST:   
\_\_\_\_\_  
Tina Anderson, Clerk

**Exhibit A**

**Resolution 21-49**

**FY 22 Permanent Fund Earning Appropriations**

<b>Project</b>	<b>Amount</b>
City of Akutan – Akutan Harbor Water Projects	\$50,000.00
City of Cold Bay – Community Education Support	\$42,922.00
City of Cold Bay – Municipal Building Facility Repairs	\$11,635.00
City of False Pass – Waste Backhaul Project	\$36,250.00
City of False Pass – Community Gym Equipment	\$9,790.00
City of King Cove – City Archives and Storage Depot	\$77,000.00
City of Sand Point – Travel Lift	\$100,000.00
Deferred Maintenance	\$250,000.00
Fisheries Research	\$75,000.00
Sand Point and Akutan Harbor Floats	\$600,000.00
Sand Point School	\$300,000.00
Project Contingency	\$198,668.13
<b>TOTAL</b>	<b>\$1,751,265.13</b>

\*This value is 4% of the permanent fund distribution amount and is based off APCM's reading of the Borough ordinance.