

RESOLUTION 20-04

A RESOLUTION OF THE ALEUTIANS EAST BOROUGH ASSEMBLY AUTHORIZING THE MAYOR TO ENTER INTO A THREE-YEAR PARTICIPANT MEMBERSHIP AGREEMENT WITH THE ALASKA MUNICIPAL LEAGUE JOINT INSURANCE ASSOCIATION

WHEREAS, the Alaska Municipal League Joint Insurance Association (AMLJIA) is a member-driven pool dedicated to providing stable, cost-effective risk financing and quality loss control services designed to meet the needs of local governments and school districts; and

WHEREAS, the Aleutians East Borough is currently a member of AMLJIA and has recently renewed coverage for FY20; and

WHEREAS, the Board of Trustees of AMLJIA has determined that in order to encourage participating members to make a multi-year membership commitment, it is efficient and cost-effective, both for the participating members and for AMLJIA, to offer a discount on the annual contributions required to be paid by all participating members that commit to a three-year AMLJIA membership term; and

WHEREAS, the three-year rate discount offers a five percent discount to the member and during the three years, the overall rate is guaranteed not to rise more than 10 percent in any one of the three years or the agreement is void; and

WHEREAS, if the Assembly chooses to enter into a three -year participant membership agreement the Borough would receive a \$8,742 discount for FY20 and will receive discounts for FY21 and FY22; and

WHEREAS, Borough Administration has reviewed the agreement and recommends entering into a Three-Year Participant Membership Agreement with AMLJIA.

NOW THEREFORE, BE IT RESOLVED, the Aleutians East Borough Assembly authorizes the Mayor to enter into a Three-Year Participant Membership Agreement with the Alaska Municipal League Joint Insurance Association.

PASSED AND ADOPTED by the Aleutians East Borough on this 2nd day of July, 2019.

Alvin D. Osterback, Mayor

Tina Anderson, Clerk