

## RESOLUTION 19-68

### **A RESOLUTION OF THE ALEUTIANS EAST BOROUGH ASSEMBLY AUTHORIZING THE MAYOR TO APPROPRIATE THE FY 2020 PERMANENT FUND EARNINGS TO DESIGNATED PROJECTS AND TO REAPPROPRIATE NELSON LAGOON EROSION FUNDS IN DEPARTMENT 504**

**WHEREAS**, the Borough Assembly in its discretion and consistent with Chapter 6.04.041, may in any fiscal year, appropriate an amount not to exceed four percent (4%) of the five-year average fund market value, to be computed using the five (5) prior calendar years market value; and

**WHEREAS**, the Permanent Fund Earnings can be appropriated to projects within the Borough; and

**WHEREAS**, Alaska Permanent Capital Management has determined that the Permanent Fund Earnings distribution for FY 2020 is \$1,647,000; and

**WHEREAS**, the Borough approved Ordinance 19-09, which adopts the operating and capital budget for the Aleutians East Borough ("Borough") Fiscal Year 2020 and approves the FY 2020 Permanent Fund Earnings distribution in the amount of \$1,647,000; and

**WHEREAS**, Borough Administration recommends that the Permanent Fund Earnings be distributed to projects outlined in the Borough Strategic Plan, Borough maintenance needs and a few Community Budget Requests; and

**WHEREAS**, the Borough has \$35,076.58 available in Department 504 for the Nelson Lagoon Erosion Project; and


**WHEREAS**, the Borough is no longer involved in the Nelson Lagoon Erosion project; and

**WHEREAS**, Borough Administration recommends reappropriating the funds in Department 504 to Department 862 Nelson Lagoon Dock.


**NOW THEREFORE, BE IT RESOLVED**, the Aleutians East Borough Assembly authorizes the Mayor to appropriate the FY 2020 Permanent Fund Earnings in the amount of \$1,647,000 to the projects outlined in Exhibit A.

**NOW THEREFORE, BE IT FURTHER RESOLVED**, the Aleutians East Borough Assembly to reappropriate the \$35,076.58 in Department 504 to Department 862.

**PASSED AND ADOPTED** by the Aleutians East Borough on this 23<sup>rd</sup> day of May, 2019.

  
Alvin D. Osterback, Mayor

ATTEST:

  
Tina Anderson, Clerk

## Exhibit A

### Resolution 19 - 68 FY 20 Permanent Fund Earnings Appropriation

Project	Amount
City of Cold Bay – Community Education Support (Community Budget Request)	\$22,600.00
City of False Pass – Septic Vacuum Truck (Community Budget Request)	\$27,222.00
City of Sand Point – WAANT Task Force Funds (Community Budget Request)	\$87,239.00
Cold Bay Clinic (Strategic Plan)	\$300,000.00
Cold Bay Dock Feasibility Study (Strategic Plan)	\$50,000.00
Cold Bay Terminal Maintenance	\$300,000.00
False Pass Harbor House (Strategic Plan)	\$50,000.00
Mariculture (Strategic Plan)	\$50,000.00
King Cove Access Project – FY 20	\$52,982.77
Property Surveys (Strategic Plan)	\$75,000.00
Sand Point School Grant Application (Strategic Plan)	\$50,000.00
School Maintenance	\$450,000.00
Project Contingency Fund	\$131,956.23
<b>TOTAL</b>	<b>\$1,647,000.00</b>

\*This value is 4% of the permanent fund distribution amount and is based off APCM's reading of the Borough ordinance (5-year average market value assuming fiscal year end 6/30).