



**ALEUTIANS EAST BOROUGH
ORDINANCE SERIAL NO. 16-05**

**AN ORDINANCE AUTHORIZING THE SALE OF CERTAIN REAL PROPERTY OWNED
BY THE ALEUTIANS EAST BOROUGH**

WHEREAS, the legislative power of the Aleutians East Borough is vested in the Borough Assembly under Alaska State Statute Sec. 29.20.050; and

WHEREAS, the disposal of real property owned by the Aleutians East Borough is governed by Chapter 50.10 of the Borough Code and generally required that the sale be authorized by ordinance; and

WHEREAS, the Borough Code provides that the disposal may be conducted, among other methods, by sealed bid; and

WHEREAS, the sealed bid procedure, including a minimum bid price determined by the Mayor was used for the disposal of the property in question; and

WHEREAS, one responsive bid was submitted by King Cove Corporation in the amount of \$106,338.00, an amount above the required minimum bid price set by the Mayor.

NOW, THEREFORE,

(1) The Borough Assembly approves the sale of:

The Duplex and land located in Cold Bay, Alaska, described as Tract K-4, according to Plat 95-20, located in the Aleutians Islands Recording District, State of Alaska

(2) The Borough Assembly determines that the above described parcel is no longer required for a public purpose and that it is in the best interest of the Borough to dispose of the property.

(3) The parcel will be conveyed by Quitclaim Deed to the King Cove Corporation as the successful bidder.

(4) The fair market value determined by the Mayor is \$98,500.00.

(5) The minimum disposal price set by the Mayor is \$98,500.00.

(6) The method of disposal used was by sealed bid.

Section 1. Classification. This is a non-code ordinance.

Section 2. Severability. If any provision of this ordinance or any application thereof to any person or circumstance is held invalid, the remainder of this ordinance and the application to other persons or circumstances shall not be affected thereby.

Section 3. Effectiveness. This ordinance shall become effective upon adoption.

INTRODUCED: March 24, 2016

ADOPTED: March 31, 2016

Stanley Mack
Stanley Mack, Mayor

Date: 3/31/16

ATTEST:

[Signature]
CLERK

Date: 3/31/16

