

ORDINANCE 12-02
(substitute)

AN ORDINANCE AMENDING THE OPERATING AND CAPITAL BUDGET FOR THE ALEUTIANS EAST BOROUGH FISCAL YEAR 2012.

Section 1. Classification	This is a non-code ordinance
Section 2. Effective Date	This ordinance becomes effective upon Adoption.
Section 3. Severability	The terms, provisions, and sections of this Ordinance are severable.
Section 4. Content	The operating and capital budget for the Aleutians East Borough and the Aleutians East Borough School District for Fiscal Year 2012 is amended as follows:

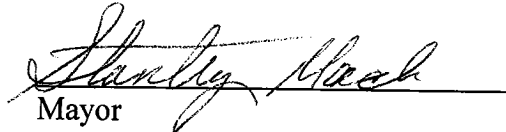
REVENUES	FY12 BUDGET
Local	
Interest Income	\$35,000
AEB Fish Tax	\$2,635,000
AEBSD Refund	
Other Revenue	\$7,000
State	
Shared Fishery Tax	\$1,581,128
Extraterritorial Fish Tax	\$108,350
Landing Tax	\$45,115
Debt Reimbursement	\$1,045,464
State Aid to Local Government	\$515,752
Federal	
Payment in Lieu of Taxes	\$559,000
USF&WS Lands	\$36,256
 Total FY12 Revenues	 \$6,568,065
 AEBSD Revenue	 \$6,916,725

OPERATING FUND EXPENDITURES


Mayor	\$247,795
Assembly	\$126,000
Administration	\$339,950
Clerk/Planning	\$176,484
Finance	\$243,963
Natural Resources	\$572,289
Communications Director	\$171,645
Development Director	\$125,596
Public Works	\$126,099
Educational Support	\$995,000
KCAP	\$23,800
Other Gen.Fund	
Equipment	\$18,200
Rental/Lease	\$0
Repairs	\$5,000
Utilities	\$11,410
Aleutia Crab	\$58,522
Legal	\$105,000
Insurance	\$180,000
Bank Fees	\$2,000
EATS	\$150,000
Misc.	\$1,000
Donations	\$23,500
NLG Rev. Sharing	32,000
Web Service	\$16,000
Total Other	\$602,632
Total General Fund	\$3,706,253
Capital Projects	\$0
Bond Projects	\$0
Debt Services	\$2,159,005
Maintenance Reserve	\$100,000
Total Expenditure	\$5,965,258
AEB Surplus	\$772,807
AEBSD Expenses	\$6,916,725
Fund 20, Grants, Revenues	\$225,000
Fund 20, Grants, Expenditures	\$225,000
Fund 22, Hovercraft, Revenues	\$0
Fund 22, Hovercraft, Expenditures	\$286,000

Fund 22, Terminal Operations, Revenues	\$295,920
Fund 22, Terminal Operations, Expenditures	\$348,436
Fund 24, Bond Project, Revenues	\$5,000,000
Fund 24, Bond Project, Expenditures	\$5,000,000
Fund 30, Bond Payments, Revenues	\$1,597,433
Fund 30, Bond Payments, Expenditures	\$1,597,433
Fund 40, Permanent Fund, Revenues	\$350,000
Fund 40, Permanent Fund, Expenditures	\$35,000
Fund 41, Maintenance Reserve, Revenues	\$100,000
Fund 41, Maintenance Reserve, Expenditures	\$100,000

Passed and adopted by the Aleutians East Borough Assembly this 16th day of February, 2012.


Mayor

ATTEST:


Clerk