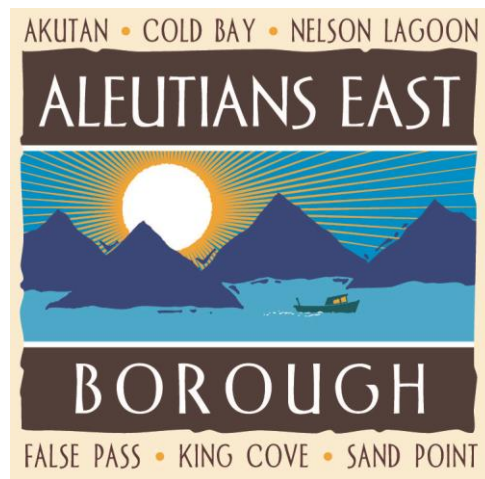


Aleutians East Borough Assembly Meeting

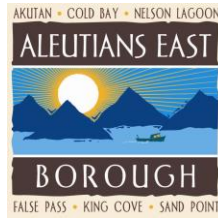


Workshop: Wednesday, November 10, 2021 – 1:00 p.m.

Meeting: Wednesday, November 10, 2021 – 3:00 p.m.

Roll Call & Establishment of a Quorum

Adoption of Agenda



Agenda
Assembly Meeting
(packet available on website www.aleutianseast.org)

Date: Wednesday, November 10, 2021
Time: Meeting: 3:00 p.m.

Location: By teleconference in each designated community location below:
King Cove AEB office Akutan -city office
Nelson Lagoon Corp. Cold Bay City Office/ library
False Pass-city office Anchorage office – 3380 C St.
Sand Point AEB office

All communities will be provided with conference calling information for the designated location in your community. Public comments on agenda items will take place after the adoption of the agenda. The meeting will also be broadcast on KSDP Public Radio.

SPECIAL ASSEMBLY MEETING AGENDA

1. Roll Call & Establishment of Quorum.
2. Adoption of the Agenda.
3. Presentation
 - Alaska Permanent Capital Management Presentation
 - Permanent Fund Earnings Presentation
4. Public Comments on Agenda Items.
5. Conflict of Interest.
6. Minutes.
 - October 14, 2021 Assembly Meeting Minutes.
 - October 18, 2021 Special Assembly Meeting Minutes
7. Financial Reports.
 - September Financial Report
 - September Investment Report.
8. Consent Agenda.
9. Public Hearings.
 - Public Hearing Ordinance 22-03, Amending Title 2, Chapters 2.04 and 2.16. Sections 2.04.020, 2.04.060 and 2.16.010 of the Aleutians East Borough Code of Ordinances.

10. Ordinances.
 - Introduction Ordinance 22-05 Amending the operating and capital budget for the Aleutians East Borough Fiscal Year 2022
11. Resolutions.
 - Resolution 22-19 authorizing the Mayor to negotiate and execute a contract agreement between the Aleutians East Borough and Hickey & Associates for lobbying/consulting services for fiscal year 2022
 - Resolution 22-20 Appointing an Acting Borough Clerk
 - Resolution 22-21, Authorizing the Mayor to negotiate and execute a contract with Northern Economics to conduct a Socioeconomic Analysis Of Commercial Fisheries in the Aleutians East Borough in an amount not to exceed \$100,000
12. Old Business.
13. New Business.
14. Reports and Updates.
15. Assembly Comments.
16. Public Comments.
17. Next Meeting Date.
18. Adjournment.

Presentations

ALEUTIANS EAST BOROUGH

INVESTMENT REVIEW

for the period ending September 30, 2021

Agenda

- 01 Strategic Review
- 02 Portfolio Review
- 03 Market Review
- 04 Appendix



ALASKA PERMANENT
CAPITAL MANAGEMENT
Registered Investment Adviser

Account Summary as of September 30, 2021

Aleutians East Borough Permanent Fund

Account Inception	July 1993
Total Contributions	\$19,386,422
Cumulative Withdrawals <i>Does not include custodial or management fees</i>	\$24,109,687
Current Market Value	\$46,464,705
Account Return Since Inception <i>Since Inception; Gross of Fees</i>	+6.79%
Current Allocation	66% Equity / 34% Bonds

Strategic Review

Strategic Review

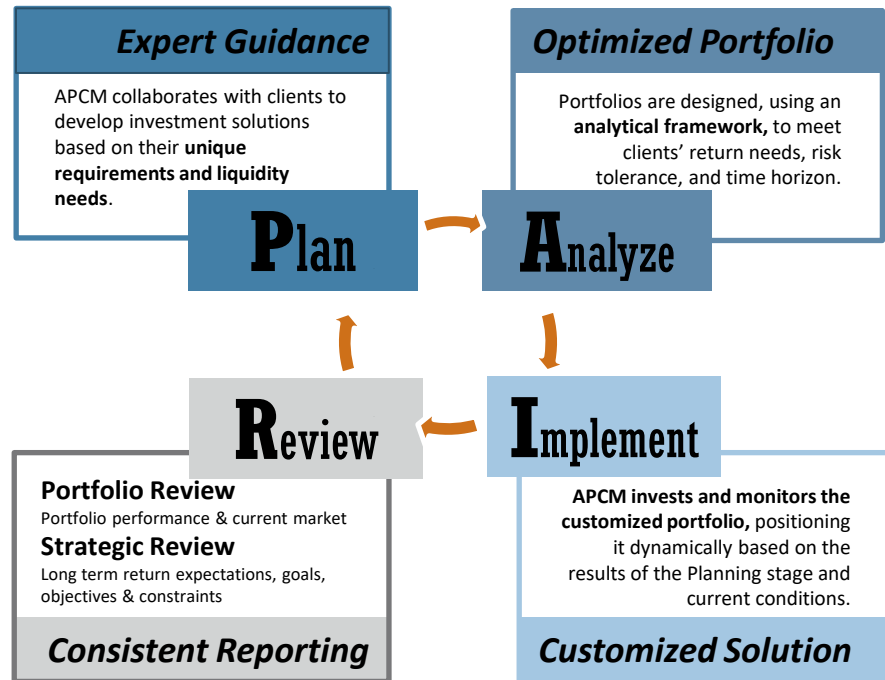
Portfolio Review

Market Review

Appendix

Prudent Investment Management Process

- APCM'S prudent investment process, is an integrated set of steps undertaken consistently to **create and maintain an optimal portfolio**.
- APCM designed this process to **promote and protect the Borough's interests** and continuously confirm that **each client's customized strategy achieves the highest return possible given a specified level of risk**.
- This process is perpetual and formal reviews conducted each year maintain a customized investment strategy that:
 - Prudently **evaluates new investment opportunities**.
 - Confirms the **ability of the strategic allocation(s) to meet the stated long-term investment objectives**.

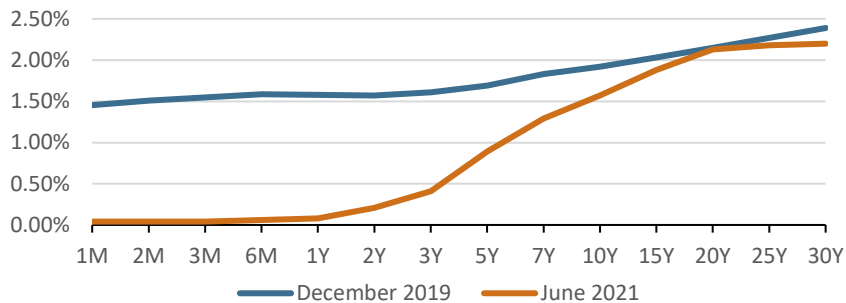


Long Term Impacts of Pandemic Response

Bond Yields have Fallen Dramatically

Treasury yields dropped near record lows in response to COVID 19 pandemic.

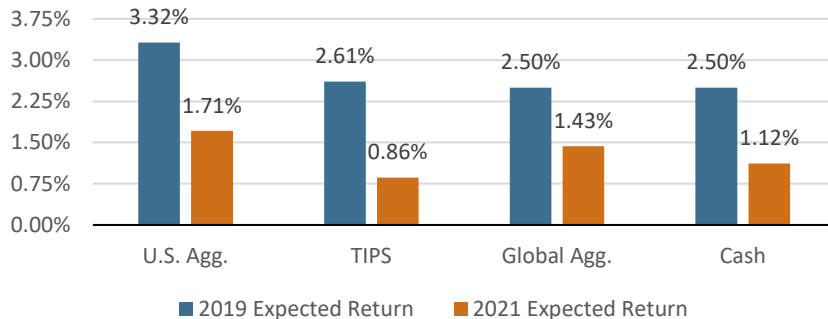
US Treasury Yields by Tenure



Bond Return Expectations

Lower starting yields reduces long term total return expectations.

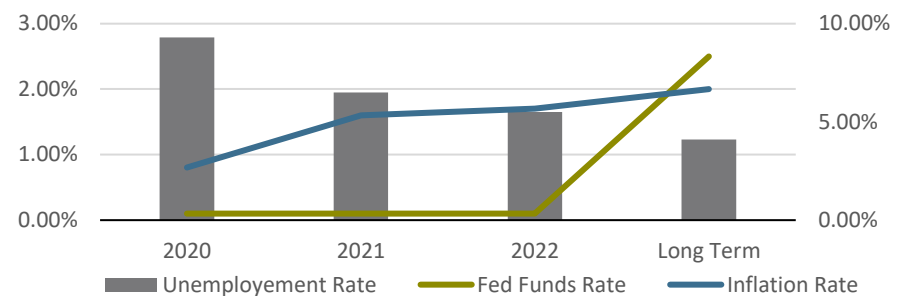
Expected Return by Asset Class



Policy is Expected to Remain Accommodative

Monetary and Fiscal policy to remain easy into the foreseeable future.

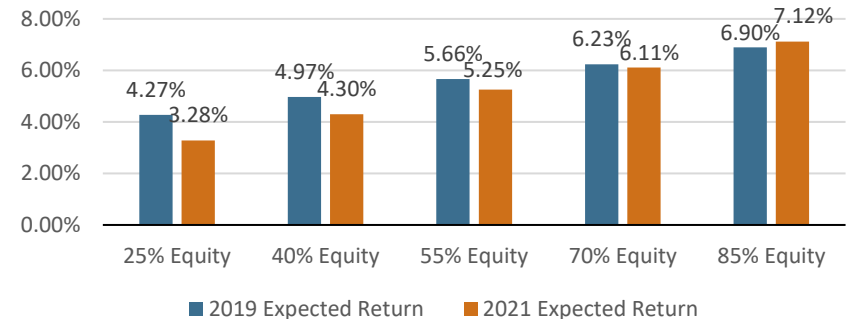
Forward Economic Expectations



Portfolio Return Expectations

Impact of lower bond returns varies across the risk spectrum.

Expected Return by Model Portfolio



Key Policies and Unique Circumstances

Factors	Aleutians East Borough
T Time Horizon	Perpetual
R Risk Tolerance	Commensurate with Expected Return
E Expected Return	Distributions (4.0%) + Inflation (2.0%) = 6.0%
A Asset Class Preference	APCM will provide a portfolio allocation with a diversified mix of up to 15 different asset classes.
T Tax Status	Tax-exempt

	Current		
Expected Annual Return	6.3%		
Long-Term Expected Return (integrates risk)	5.8%		
Less Inflation	-2.00%		
Net Earnings (4.0% needed for distributions)	3.5%	3.8%	4.2%
	Worst	Base	Best

Risk and return data from Windham Portfolio Advisor.

Accept, Prepare, Adapt

Bonds	Stocks	Alternatives
U.S. Fixed Income	U.S. Large, Medium, & Small Cap	Real Estate
U.S. TIPS		
International Bonds	Emerging Markets	Infrastructure
Cash	Developed Int'l	Commodities

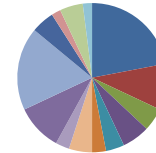
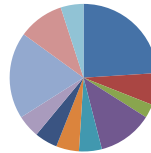
New Opportunities
U.S. Corporate High Yield
Alternative Beta

APCM has been monitoring key changes to the financial market environment, which point to **higher inflation** than the last 10 years, **Fed rate hikes** in the medium-term, and a market environment that rewards **flexibility** and **diverse return drivers**.

In response to these changes, APCM conducted exhaustive research into **new opportunities to address client needs for the future**. These opportunities meet APCM's guiding principles and adhere to our investment philosophy.

After the extensive research, the new opportunities on the left were chosen for the ability to **improve expected return, dampen sensitivity to rising interest rates and inflation, and/or increase portfolio diversification**.

Permanent Fund Portfolio Options



Asset Class	Current	Model 5
Total Equity	51.0%	47.0%
Large Cap Equity	24.0%	22.0%
Mid Cap Equity	7.0%	10.0%
Small Cap Equity	3.0%	5.0%
International Equity	12.0%	6.0%
Emerging Markets Equity	5.0%	4.0%
Total Alternatives	15.0%	21.0%
REITs	5.0%	3.0%
Infrastructure	5.0%	5.0%
Commodities	5.0%	3.0%
Alternative Beta	0.0%	10.0%
Total Fixed Income	34.0%	32.0%
U.S. Fixed Income	19.0%	18.0%
U.S. Corporate High Yield	0.0%	5.0%
TIPS	10.0%	2.0%
International Fixed Income	0.0%	5.0%
Cash	5.0%	2.0%

Portfolio Return & Risk Characteristics

- Adding the additional asset classes and improving diversification increase return expectations without more risk.
- Inclusion of high yield bonds raises return expectations while alternative beta enhances downside protection during extreme market conditions.
 - During the 1st quarter, 2020, alternative beta performance was -3.5% vs -19.6% for U.S. large cap stocks.

Characteristics	Current		Model 5	
	Expected	Range*	Expected	Range*
Annual Return	6.3%	-14.5% to 27.2%	6.6%	-13.4% to 26.6%
Long-Term Return	5.8%	5.5% to 6.2%	6.1%	5.8% to 6.4%
Net Earnings (less inflation)	3.8%	3.5% to 4.2%	4.1%	3.8% to 4.4%
Average Loss in Extreme Conditions <i>Within a 1-Year Horizon</i>	-25.8%		-24.7%	

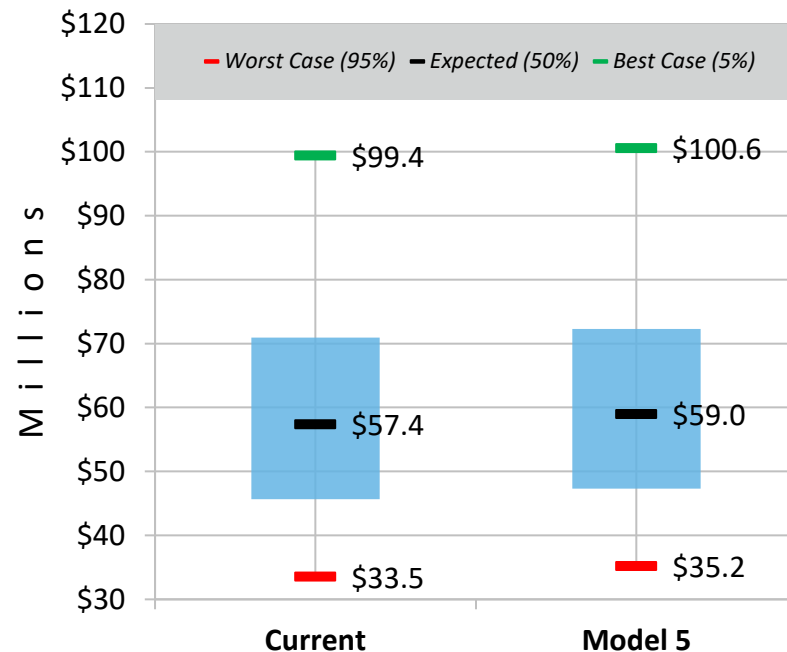
* Range denotes the 95% confidence interval.

Graphic is for illustrative purposes only. Risk and return data from Windham Portfolio Advisor.

Wealth Simulations 10-Year Horizon

- The simulations assumed a starting market value of \$48.0M, no contributions, and withdrawals at the 4.0% distribution rate based upon a 5-year average percent of market value.
- A switch to Model 5 from the current allocation is projected to improve the portfolio's expected ending market value by \$1.6M and cumulative distributions by \$202K.

Monte Carlo Simulation



Distributions (\$ millions)	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031
Current	1.84	1.87	1.92	2.02	2.06	2.09	2.13	2.16	2.20	2.24
Model 5	1.84	1.87	1.92	2.03	2.07	2.11	2.16	2.20	2.24	2.29

Aleutians East Borough Municipal Code

- Code Section 6.04.041(E) would need to be amended in order to adopt the Model 5 allocation.
- Specifically, Code Section 6.04.041(E)(1) should include the following language:
 - Bond funds, which taken as a whole, attempt to replicate the Bloomberg Barclays U.S. High Yield Very Liquid Index or a substantially similar index, including mutual funds and exchange traded funds (ETFs).
 - Alternative beta funds, which taken as a whole, attempt to provide systematic exposure to trading strategies included in the Wilshire Liquid Alternatives Index or a substantially similar index, including mutual funds and exchange traded funds (ETFs).
- Code Section 6.04.041(E)(2) would need to incorporate the new target weights and ranges.
- Code Section 6.04.041(E)(3) should include the following language:
 - Performance measurement for the U.S. Corporate High Yield allocation will be measured against the target weighting, using the Bloomberg Barclays U.S. High Yield Very Liquid Index or a substantially similar index as the benchmark.
 - Performance measurement for the Alternative Beta allocation will be measured against the target weighting, using the Wilshire Liquid Alternatives Index or a substantially similar index as the benchmark.

Portfolio Review

for the period ending September 30, 2021

Strategic Review

Portfolio Review

Market Review

Appendix

**PORTFOLIO
REVIEW**

Historical Market Value as of September 30, 2021

Aleutians East Borough Permanent Fund

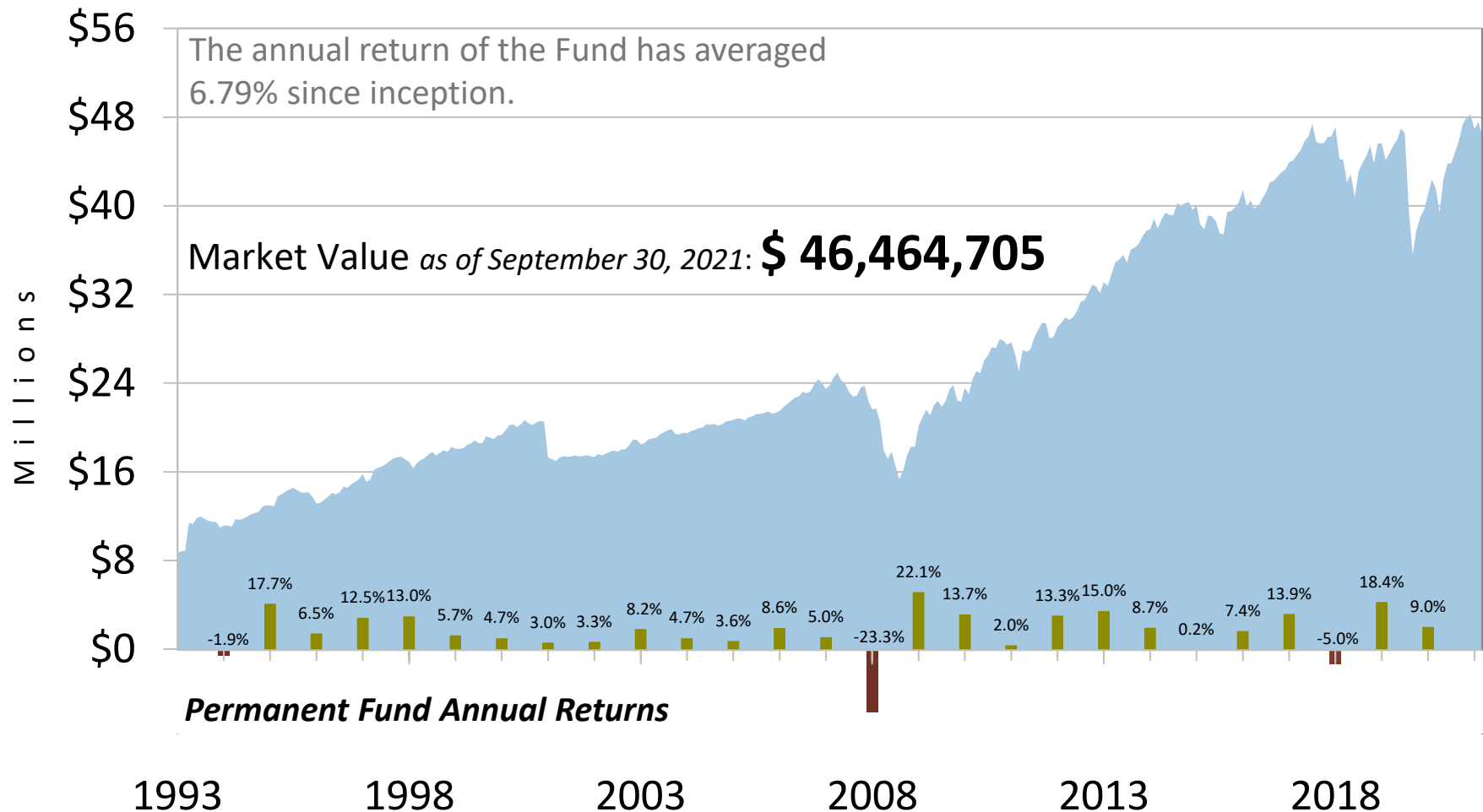
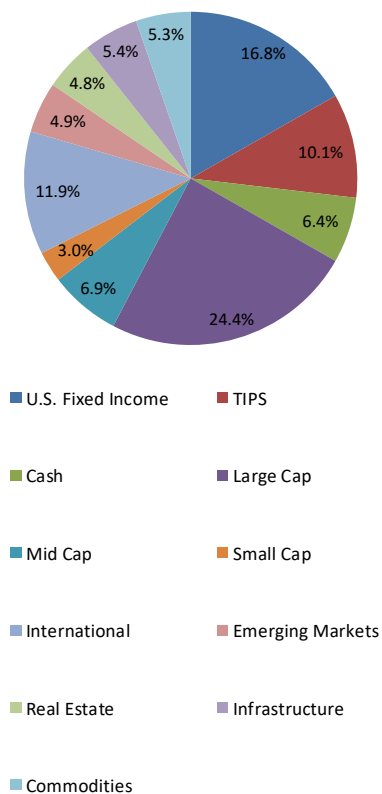


Chart shows month-end portfolio market value from July 1993 to September 2021 and calendar year returns from December 1993 to December 2020. Performance is gross of fees.

PORTFOLIO REVIEW

Asset Allocation as of September 30, 2021 *Aleutians East Borough Permanent Fund*

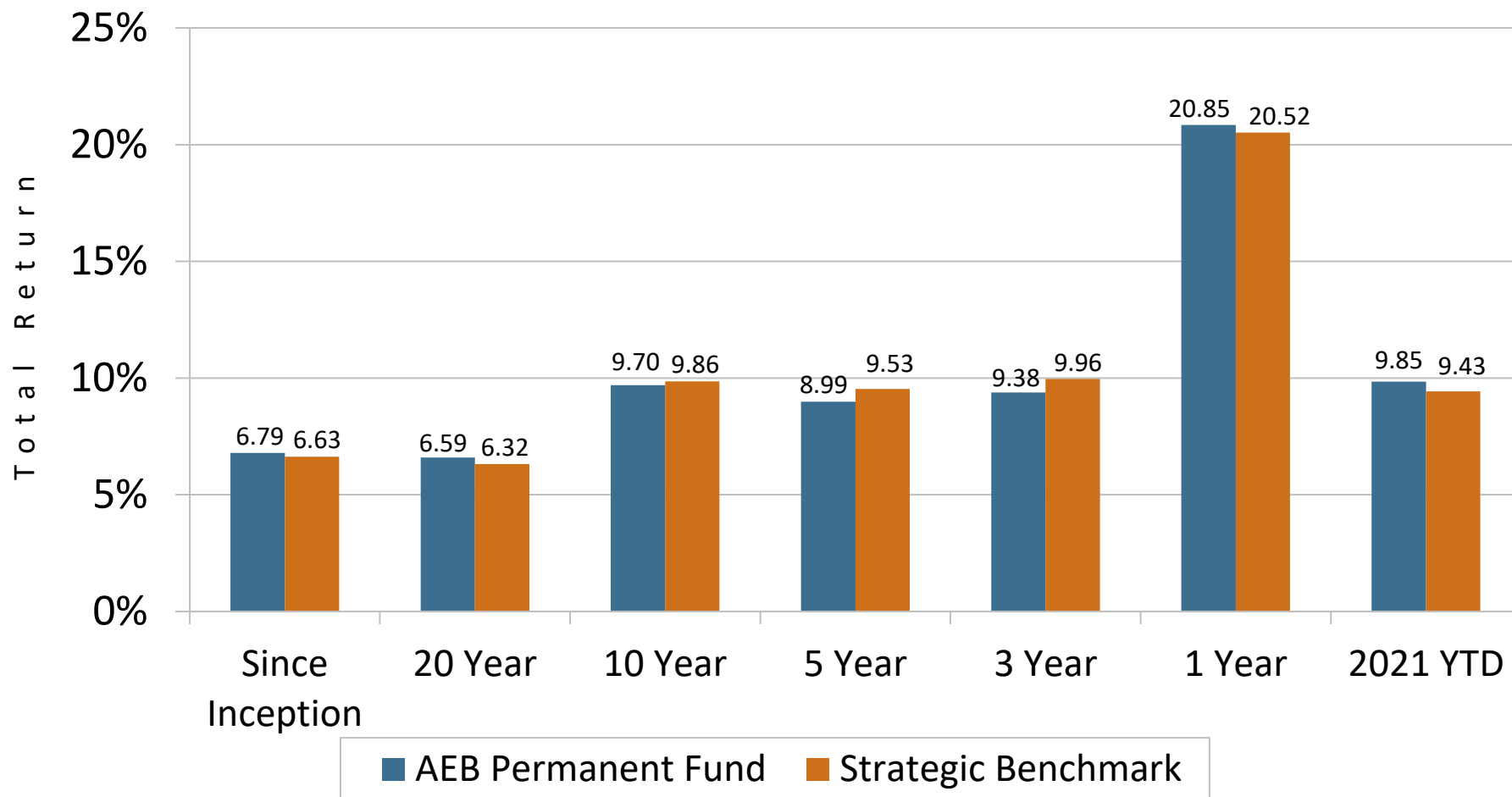


Asset Class	% Assets	Strategic Benchmark	Range	Market Value
Fixed Income	33.2%	34%		\$15,448,368
U.S. Fixed Income	16.8%	19	10-30%	\$7,783,764
TIPS	10.1%	10	0-15	\$4,699,232
Cash	6.4%	5	0-10	\$2,965,372
Equities	51.2%	51%		\$23,806,009
Large Cap	24.4%	24	18-30%	\$11,355,381
Mid Cap	6.9%	7	2-12	\$3,210,769
Small Cap	3.0%	3	0-6	\$1,397,086
International	11.9%	12	6-18	\$5,545,733
Emerging Markets	4.9%	5	0-10	\$2,297,040
Alternative Investment	15.5%	15%		\$7,210,328
Real Estate	4.8%	5	0-10%	\$2,248,915
Infrastructure	5.4%	5	0-10	\$2,492,250
Commodities	5.3%	5	0-10	\$2,469,163
Total				\$46,464,705

**PORTFOLIO
REVIEW**

Account Performance as of September 30, 2021

Aleutians East Borough Permanent Fund



Performance is gross of fees and annualized for periods greater than one year. Inception performance begins on July 31, 1993. Strategic benchmark is a blended return of the account's target allocation.

Market Review

Strategic Review

Portfolio Review

Market Review

Appendix

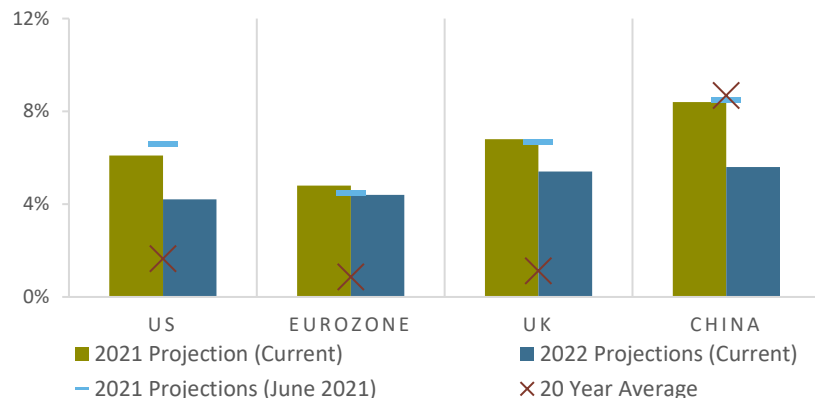
MARKET REVIEW

Transitioning from Recovery to Expansion

Growth Still Above Trend, Supported by Low Rates

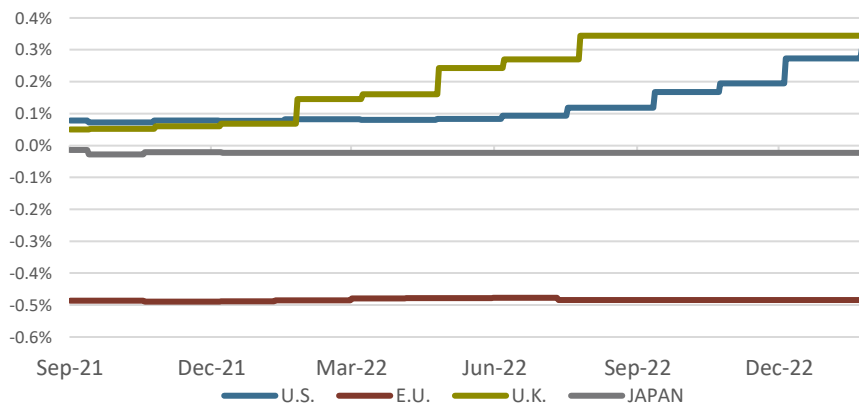
DELTA DENTS BUT DOES NOT DERAIL GROWTH

CONSENSUS PROJECTED GDP GROWTH

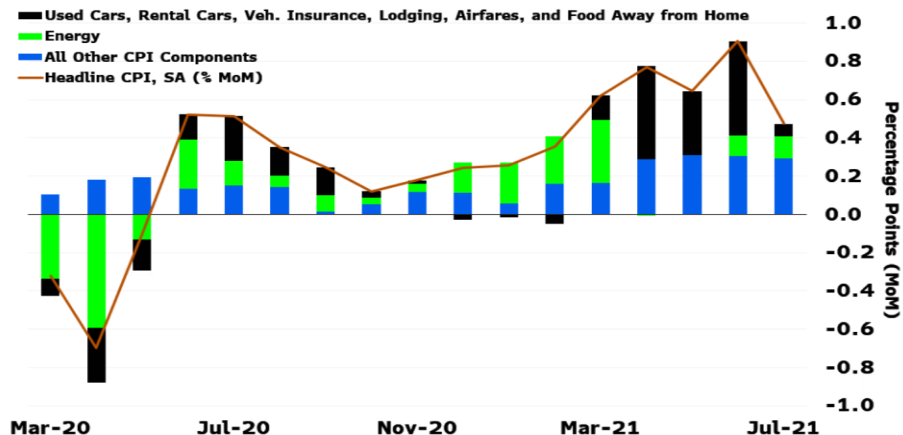


MARKETS EXPECT CENTRAL BANKS WILL KEEP RATES LOW

FUTURES IMPLIED CENTRAL BANK POLICY RATES (%)

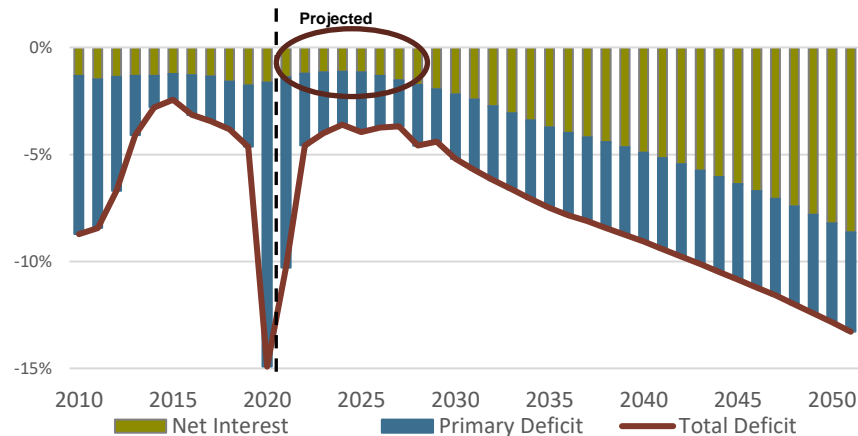


KEY CONTRIBUTORS TO INFLATION BEGIN TO MODERATE



INTEREST ON NATIONAL DEBT MANAGABLE THROUGH 2030

CBO Budget Projections (% of GDP)



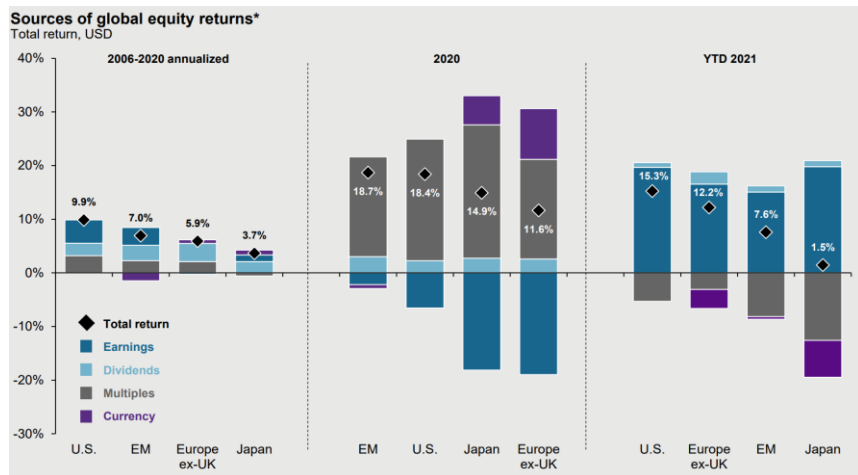
Source: Bloomberg, Congressional Budget Office

MARKET REVIEW

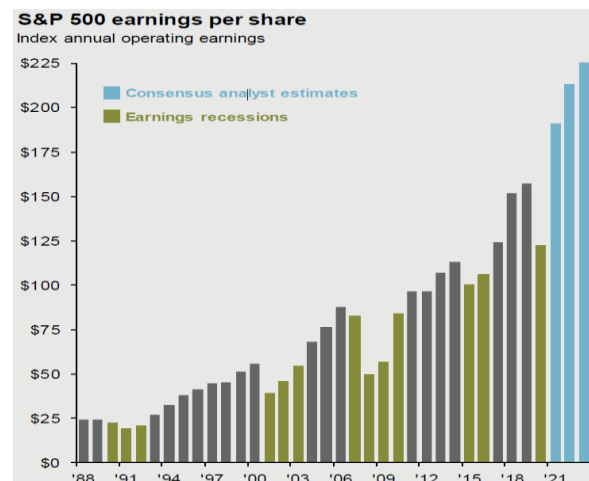
Transitioning from Recovery to Expansion

Strong Corporate Fundamentals Supporting Equity Markets

EARNINGS GROWTH HAS DRIVEN RETURNS IN 2021...

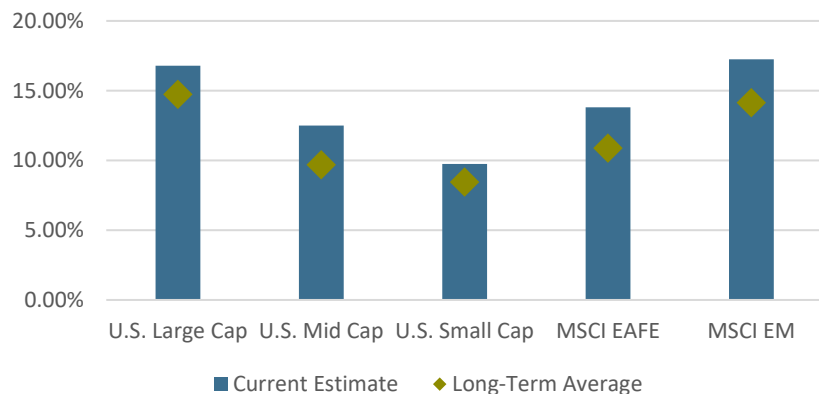


... AND EARNINGS ARE PROJECTED TO REMAIN STRONG

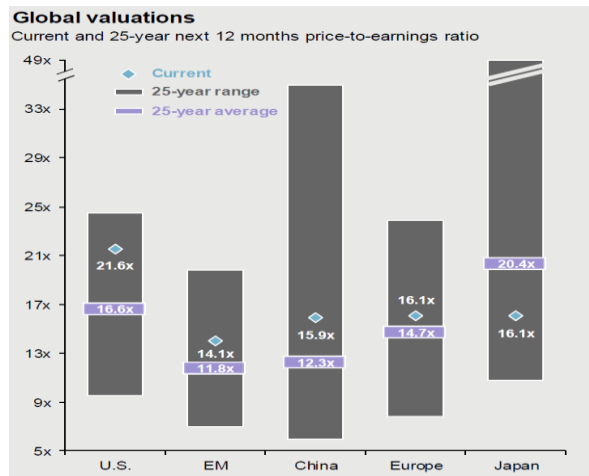


OPERATING MARGINS ARE EXPECTED TO BE ABOVE AVERAGE

OPERATING MARGIN EXPECTATIONS 2021



VALUATIONS REMAIN ELEVATED RELATIVE TO AVERAGES



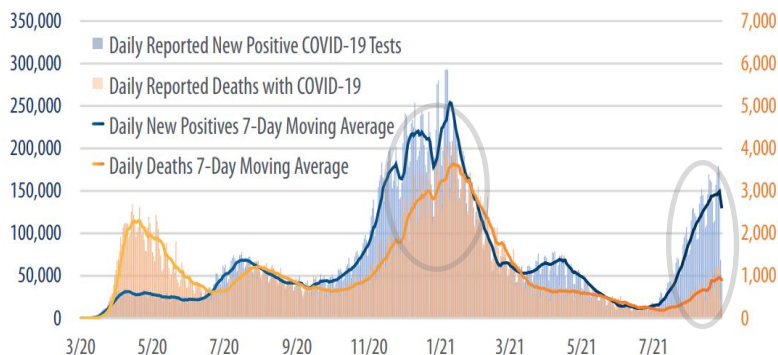
MARKET REVIEW

Transitioning from Recovery to Expansion

COVID, Inflation and Transitioning Policy Pose Risks

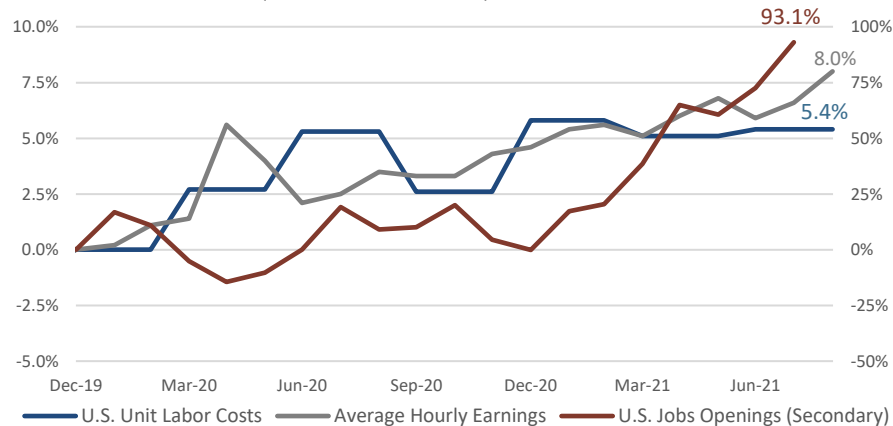
WEAKER LINK BETWEEN CASES AND MORTALITIES

March 1, 2020 - August 29, 2021

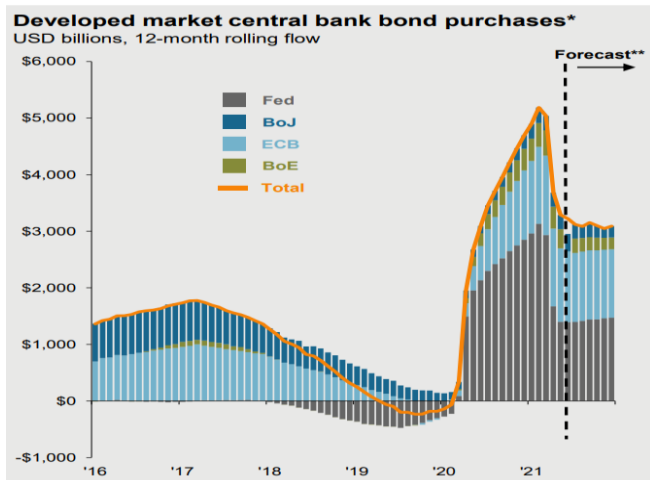


INCREASING WAGES CAN LEAD TO PERSISTENT INFLATION

LABOR MARKET STATISTICS (CUMULATIVE CHANGE %)

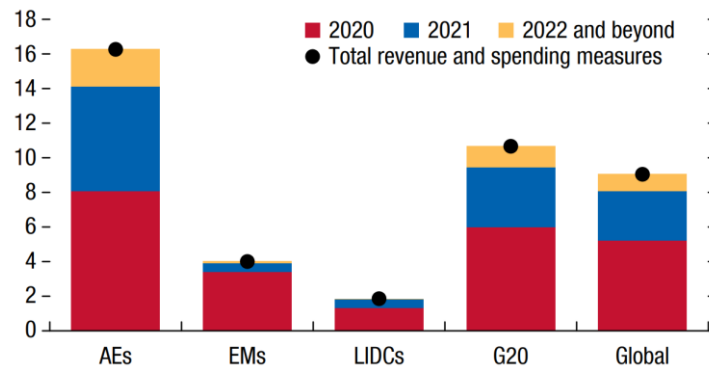


BALANCE SHEET EXPANSION PROJECTED TO MODERATE



ECONOMIC EFFECTS OF ENACTED FISCAL POLICY WAINING

Time Horizon of Revenue and Spending Measures
(Percent of 2020 GDP)



Source: First Trust Advisors, Bloomberg, JP Morgan, International Monetary Fund

Appendix

Strategic Review

Portfolio Review

Market Review

Appendix

PORTFOLIO
REVIEW

Historical Asset Allocation Since Inception

Aleutians East Borough Permanent Fund

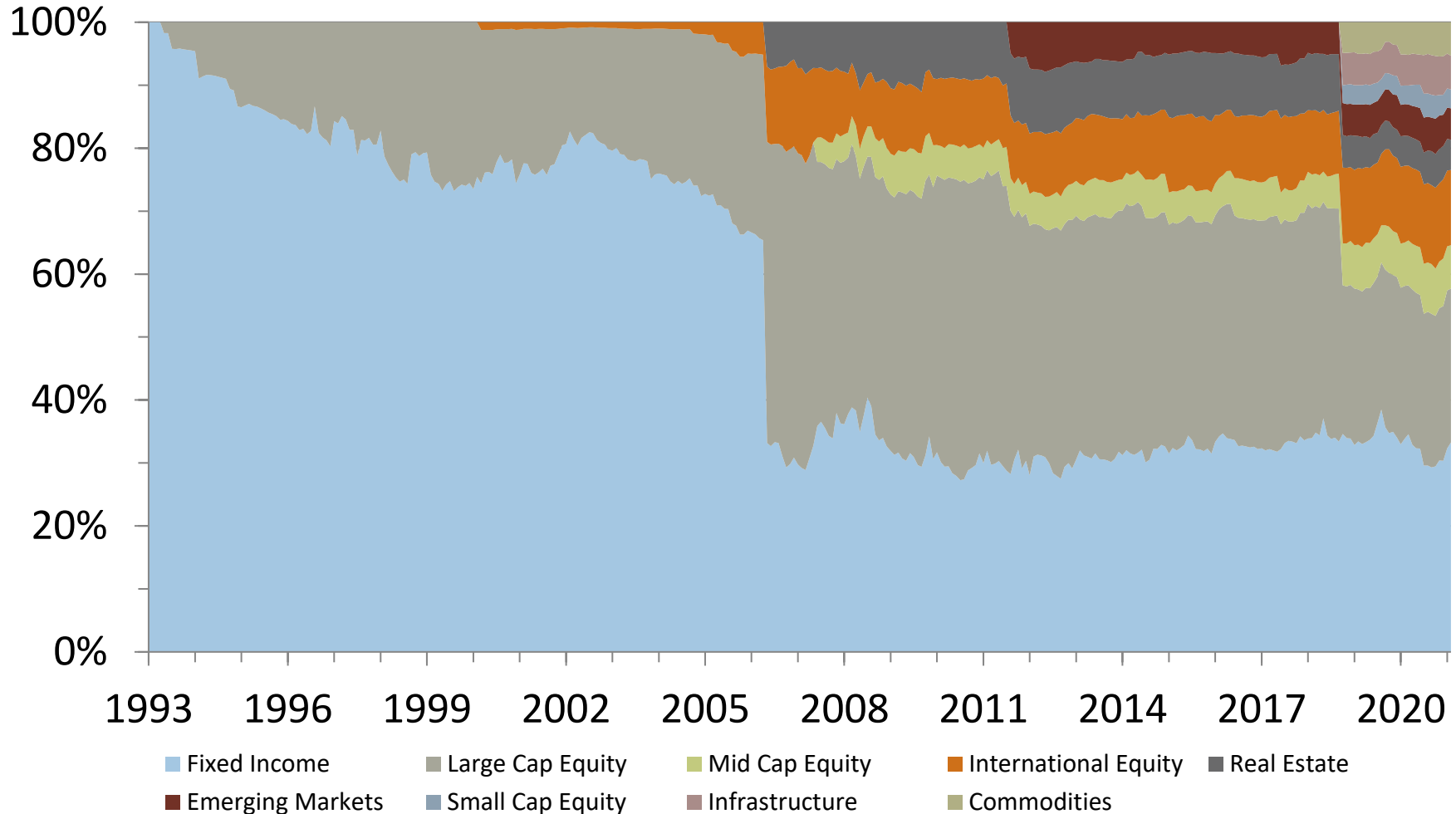


Chart shows actual month end portfolio allocation from August 31, 1993 to September 30, 2021.

Additional Tools for the Future

High Yield Bonds

A mix of stock-like and bond-like return drivers combine to provide some of the highest yields and one of the highest long-term fixed income return expectations.

High Yield Bonds

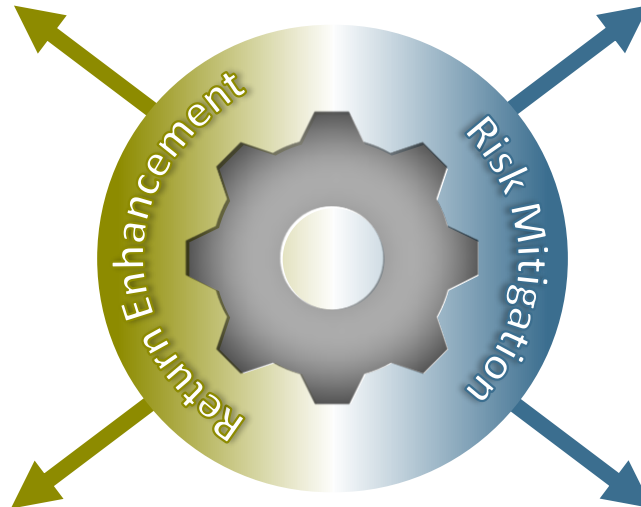
Though these are fixed income securities, APCM views them as risk assets like equities, though less risky when compared to increasing the portfolio's allocation to stocks.

Alternative Beta

Implementation strategies that target unique return drivers that are expected to provide higher returns than bonds. These can generate positive returns in market environments that are challenging for other asset classes.

Alternative Beta

Because these strategies isolate specific return drivers, they do not behave like stocks or bonds – a significant diversification benefit for the total portfolio.

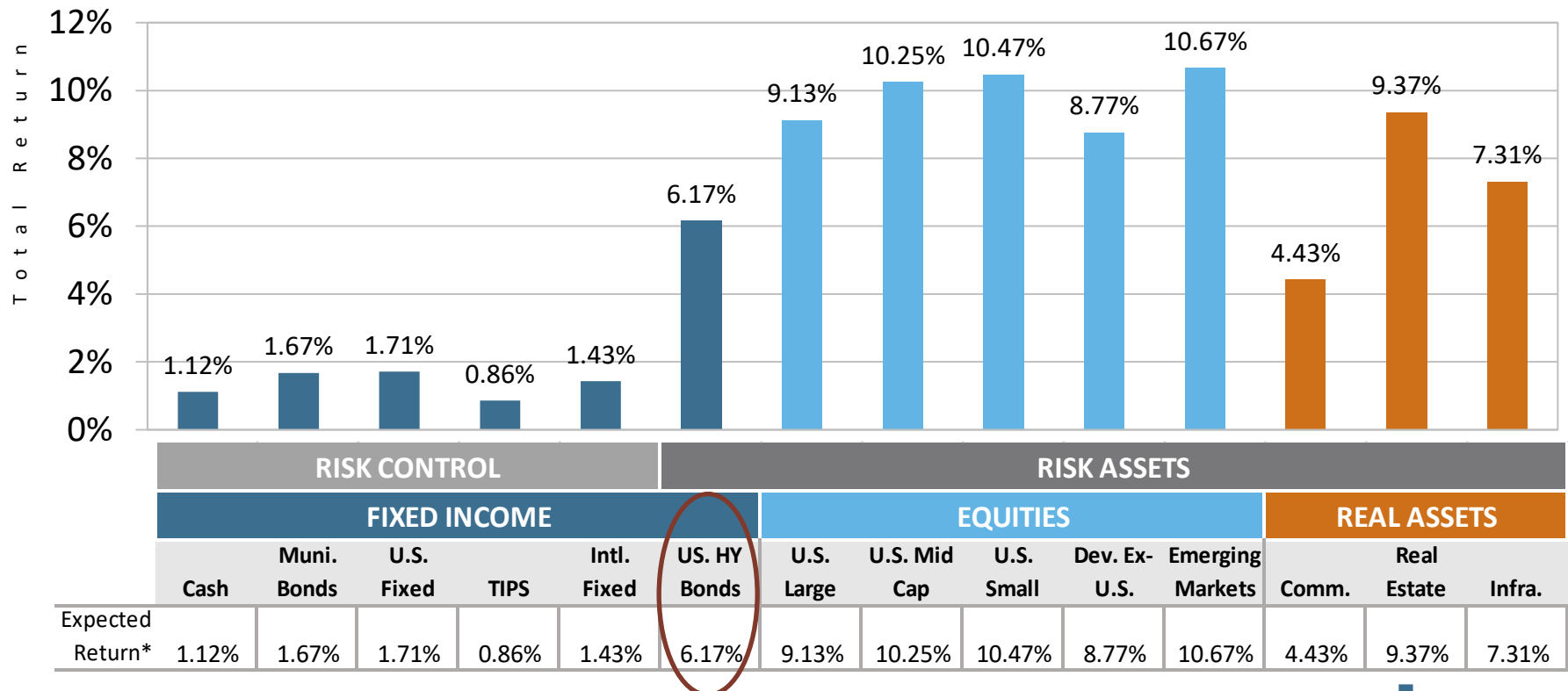


The Case for High Yield Fixed Income

Accept, Prepare, Adapt

High yield bonds are issued by corporations with ratings below BBB- or Baa3 by established credit rating agencies.

In a company's capital structure, debt securities rank ahead of equity securities, so if a company was unable to pay all of their obligations and/or the valuation of the company dramatically declines, the **debt securities are paid back first** and are the first to capture any remaining value in the company before anything is allocated to the equity (preferred and common) holders.



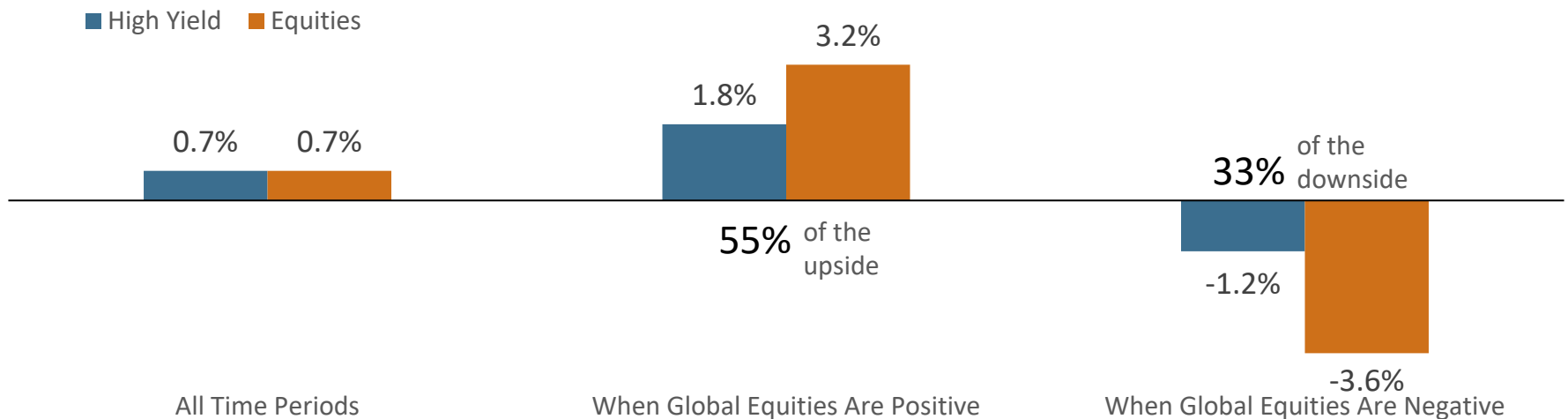
* CMAs are 10-year projected returns and do not represent actual returns.

The Case for High Yield Fixed Income

Accept, Prepare, Adapt

An allocation to high yield has provided investors with upside participation in positive risk environments and downside protection in negative risk environments.

Average Monthly Return



- Since 1993, high yield has averaged a 0.7% monthly return; this is similar to global equities but with less volatility and less downside risk.
- High yield's asymmetric return profile – 55% of the upside with only 33% of the downside – makes it an attractive addition to a fully diversified multi-asset portfolio.

Source: Northern Trust Global Asset Allocation, Bloomberg. Data from 1/29/1993 to 5/29/2020. Global equities = MSCI ACWI; Global high yield = Bloomberg Barclays Global High Yield Index.

Vanguard High-Yield Corporate Fund

- APCM is utilizing a fund (ticker: VWEAX) to invest in a diversified group of high-yielding corporate bonds.
- Higher credit quality and lower return volatility relative to competitors.
- Utilizes an approach that aims to capture consistent income and minimize defaults and principal loss.
- Broadly diversified by issuer and industry sector with caps on individual issuers as well as bonds rated lower than B.
- APCM worked with Vanguard to **waive the normal \$50K minimum initial investment for all APCM clients.**

VWEAX Quick Facts

as of 05/31/2020

Inception Date	12/27/1978
Fund AUM	\$24.6 B
Expense Ratio	0.13%
# of Holdings	538
Provider	Vanguard
Fund Index	Vanguard High-Yield Corporate Composite Idx

Diversifying Benefits of Alternative Beta

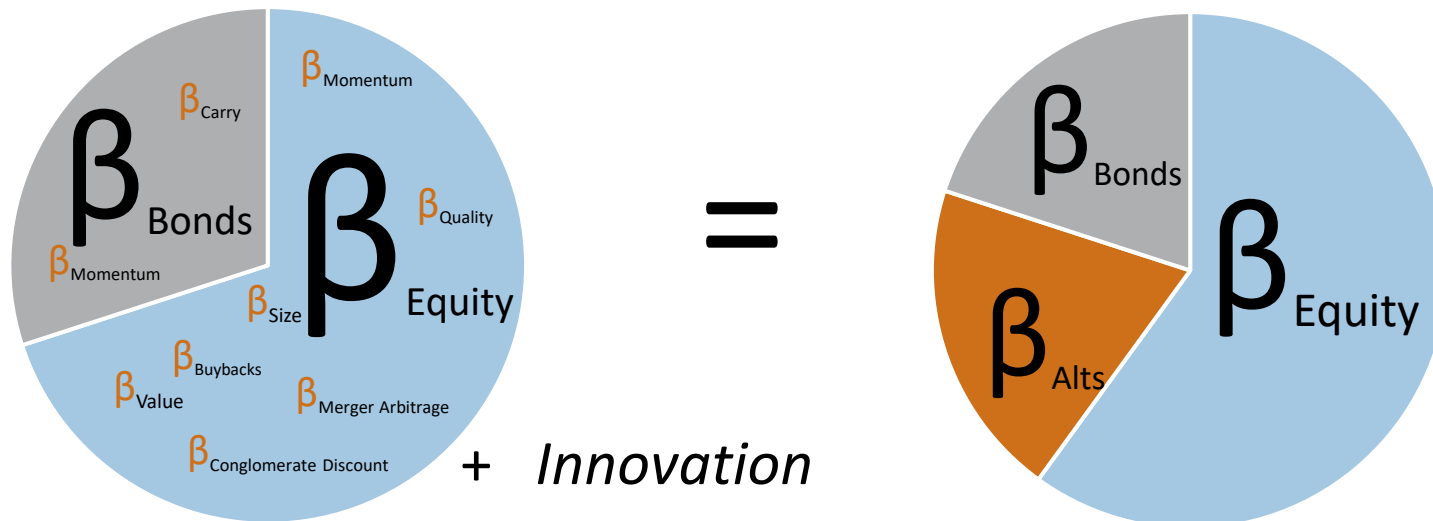
Accept, Prepare, Adapt

Alternative beta captures sources of return that exist, but are not emphasized, in traditional stock and bond portfolios.

*The industry's broader understanding of sources of return now allow these strategies to be accessed in a quantitative, systematic manner that **does not require a specific manager's subjective judgment.***

*These **alternative sources of returns** can further diversify a stock and bond portfolio, but all require complex trading strategies.*

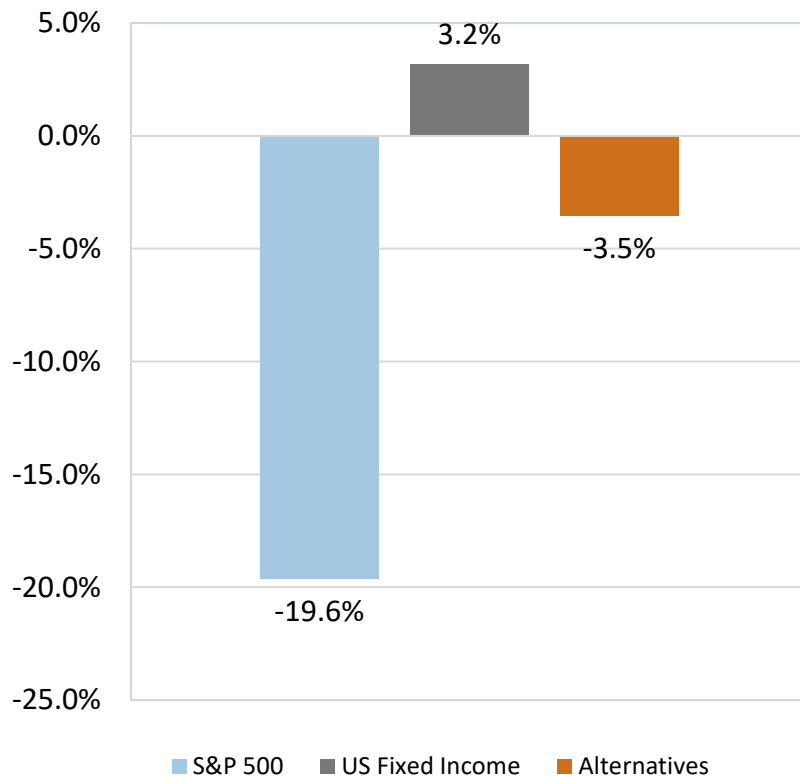
*The risks associated with these trading strategies **require proper risk management and controls.***



Diversifying Benefits of Alternative Beta

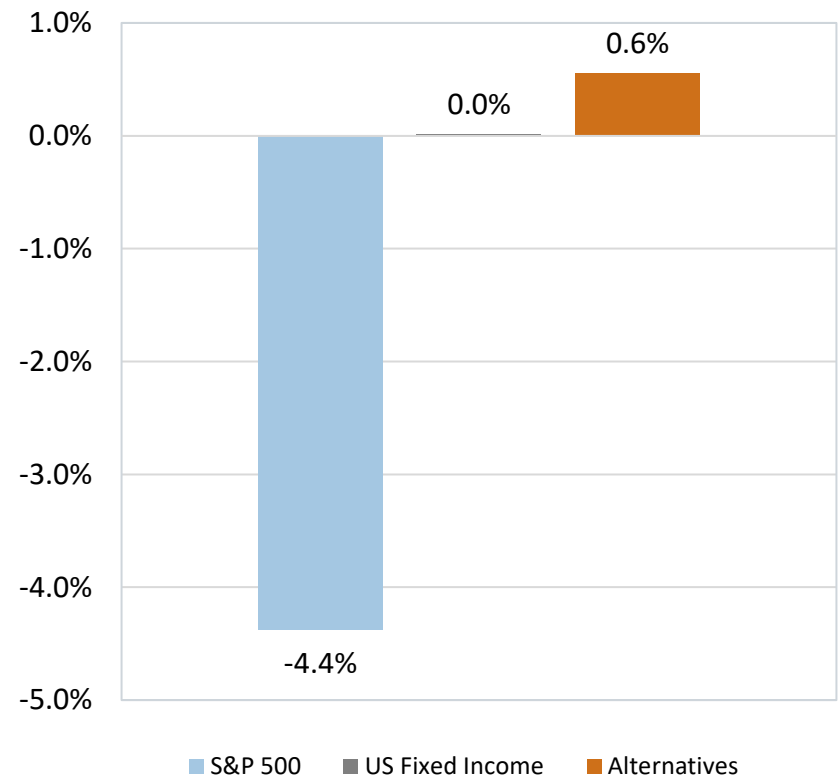
Accept, Prepare, Adapt

Manage Equity Volatility
First Quarter 2020 COVID Crisis



Source: Bloomberg from December 31, 2019 to March 31, 2020.
Alternatives represented by a portfolio of 75% BIMBX 25% QAI.

Diversify Stocks and Bonds
Calendar Year 2018



Source: Bloomberg from December 31, 2017 to December 31, 2018.
Alternatives represented by a portfolio of 75% BIMBX 25% QAI.

IQ Hedge Multi-Strategy Tracker ETF

- APCM is utilizing a fund (ticker: QAI) to **dampen some portfolio volatility while maintaining exposure to growth.**
- Transparent, low-cost exposure to six dominant hedge fund strategies **without manager-specific risk.**
- Conservative core alternative vehicle that does not wholly rely on traditional sources of risk, including interest rates and equity market beta.

QAI Quick Facts

as of 03/31/2020

Inception Date	03/25/09
Fund AUM	\$755.55M
Expense Ratio	0.75%
# of Holdings	99
Provider	IQ by New York Life
Fund Index	IQ Hedge Multi-Strategy Index

Systematic Multi-Strategy Fund

- APCM is utilizing a fund (ticker: BIMBX) to **dampen some portfolio volatility while maintaining exposure to growth.**
- Transparent, low-cost exposure to multiple alternative strategies including fixed income, global macro, and equity long/short – all with an emphasis on the business cycle and balance sheet strength **without manager-specific risk.**
- Conservative core alternative vehicle that does not wholly rely on traditional sources of risk, including interest rates and equity market beta.
- APCM worked with BlackRock to **waive the normal \$2M minimum initial investment for all APCM clients.**

BIMBX Quick Facts

as of 06/29/2020

Inception Date	05/19/15
Fund AUM	\$1.5B
Expense Ratio	0.97%
# of Holdings	1,804
Provider	BlackRock
Fund Index	ICE BofAML 3-Mo. T-Bill Index

Funds Utilized For Implementation

Asset Class	Ticker	Core Holding	Expense Ratio
Large Cap Equity	SPY	SPDR S&P 500 ETF Trust	0.10%
Mid Cap Equity	IJH	iShares Core S&P Mid-Cap ETF	0.05%
Small Cap Equity	IJR	iShares Core S&P Small-Cap ETF	0.06%
International Equity	IEFA	iShares Core MSCI EAFE ETF	0.07%
Emerging Markets Equity	IEMG	iShares Core MSCI Emerging Markets ETF	0.11%
REITs	BBRE	JPMorgan BetaBuilders MSCI U.S. REIT ETF	0.11%
Infrastructure	NFRA	FlexShares STOXX Global Broad Infrastructure Index Fund	0.47%
Commodities	CMDY	iShares Bloomberg Roll Select Commodity Strategy ETF	0.28%
Alternative Beta	BIMBX	BlackRock Systematic Multi-Strategy Fund	0.98%
	QAI	IQ Hedge Multi-Strategy Tracker ETF	0.79%
U.S. Fixed Income	BND	Vanguard Total Bond Market ETF	0.04%
U.S. 1-5 Year Gov/Credit	BSV	Vanguard Short-Term Bond ETF	0.05%
U.S. Corporate High Yield	VWEAX	Vanguard High-Yield Corporate Fund	0.13%
TIPS	VTIP	Vanguard Short-Term Inflation-Protected ETF	0.05%
International Fixed Income	BNDX	Vanguard Total International Bond ETF	0.08%
Cash			

Disclosures

Important Assumptions

IMPORTANT: The projections or other information generated by Alaska Permanent Capital Management Company (APCM) regarding the likelihood of various outcomes are hypothetical in nature, do not reflect actual investment results, and are not guarantees of future results. There can be no assurance that the projected or simulated results will be achieved or sustained. The charts and data only present a range of possible outcomes. Actual results will vary over time, and such results may be better or worse than the simulated scenarios. Clients should be aware that the potential for loss (or gain) may be greater than that demonstrated in the simulations. Please note that the analysis does not take into consideration all asset classes, and other asset classes not considered may have characteristics similar or superior to those being analyzed.

Important Legal Information

These calculations are designed to be informational and educational only, and when used alone, do not constitute investment advice. APCM encourages investors to review their investment strategy periodically as financial circumstances do change.

Model results are provided as a rough approximation of future financial performance. Actual results could produce different outcomes (either better or worse) than those illustrated by the model, since it is not possible to anticipate every possible combination of financial market returns. APCM is not responsible for the consequences of any decisions or actions taken in reliance upon or as a result of the information provided by the results of the model.

Other Influences on Rates of Return

Investment management fees: Returns are presented gross of management fees and include the reinvestment of all income. Actual returns will be reduced by investment advisory fees and other expenses that may be incurred in the management of the account. The collection of fees produces a compounding effect on the total rate of return net of management fees. As an example, the effect of investment management fees on the total value of a client's portfolio assuming (a) quarterly fee assessment, (b) \$1,000,000 investment, (c) portfolio return of 8% a year, and (d) 1.00% annual investment advisory fee would be \$10,416 in the first year, and cumulative effects of \$59,816 over five years and \$143,430 over ten years. Actual investment advisory fees incurred by clients may vary.

Taxes: Unless noted otherwise, model results have not been adjusted for any state or federal taxes or penalties.

Inflation: Unless noted otherwise, model results do not adjust any inputs or outcomes for inflation. Inflation is assumed to be constant over the investment horizon.

Limitations Inherent in Model Results

Limitations include but are not restricted to the following:

Model results do not represent actual trading and may not reflect the impact that material economic and market factors might have had on APCM's decision making if the actual client money were being managed.

Extreme market movements may occur more frequently than represented in the model.

Some asset classes have relatively limited histories. While future results for all asset classes in the model may materially differ from those assumed in APCM's calculations, the future results for asset classes with limited histories may diverge to a greater extent than the future results of asset classes with longer track records.

Market crises can cause asset classes to perform similarly over time; reducing the accuracy of the projected portfolio volatility and returns. The model is based on the long-term behavior of the asset classes and therefore is less reliable for short-term periods. This means that the model does not reflect the average periods of "bull" and "bear" markets, which can be longer than those modeled.

The model represent APCM's best view of the next 7-10 years, but is unlikely to reflect actual investment returns worldwide over this period.

Portfolio Appraisal

ALEUTIANS EAST BOROUGH

September 30, 2021



**ALASKA PERMANENT
CAPITAL MANAGEMENT**
Registered Investment Adviser

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
FNMA & FHLMC									
6,303	FHLMC POOL G14203 4.000% Due 04-01-26	104.56	6,590	106.26	6,697	0.01	252	21	-0.76
56,484	FG J32364 2.500% Due 11-01-28	101.51	57,335	104.69	59,135	0.13	1,412	118	0.68
86,008	FNCI POOL AS6305 3.000% Due 12-01-30	103.77	89,247	105.75	90,952	0.20	2,580	215	1.08
103,882	FNCI POOL BC2737 2.500% Due 05-01-31	103.04	107,035	104.64	108,707	0.23	2,597	216	1.09
29,384	FNMA POOL MA3588 3.500% Due 02-01-34	101.48	29,820	106.84	31,395	0.07	1,028	86	1.38
	Accrued Interest				656	0.00			
			290,027		297,543	0.64		656	
CORPORATE BONDS									
150,000	GILEAD SCIENCES INC 1.950% Due 03-01-22	96.28	144,423	100.51	150,766	0.32	2,925	244	0.73
150,000	BANK AMER CORP 3.300% Due 01-11-23	99.34	149,014	103.78	155,667	0.34	4,950	1,100	0.34
75,000	STARBUCKS CORP 3.100% Due 03-01-23	98.54	73,902	103.60	77,698	0.17	2,325	194	0.55
150,000	AVALONBAY COMMUNITIES 2.850% Due 03-15-23	100.82	151,224	102.72	154,086	0.33	4,275	190	0.96
150,000	BANK OF NEW YORK MELLON 2.200% Due 08-16-23	97.83	146,749	103.24	154,866	0.33	3,300	412	0.46
150,000	JPMORGAN CHASE & CO 3.875% Due 02-01-24	105.18	157,771	107.53	161,293	0.35	5,812	969	0.62
150,000	METLIFE INC 3.600% Due 04-10-24	105.46	158,197	107.40	161,095	0.35	5,400	2,565	0.65
150,000	WELLS FARGO & COMPANY 3.300% Due 09-09-24	99.88	149,823	107.62	161,437	0.35	4,950	302	0.68
150,000	KIMCO REALTY CORP 3.300% Due 02-01-25	94.92	142,377	106.61	159,918	0.34	4,950	825	1.27
150,000	APPLIED MATERIALS INC 3.900% Due 10-01-25	107.96	161,934	110.78	166,173	0.36	5,850	2,925	1.14
150,000	CITIGROUP INC 3.700% Due 01-12-26	101.65	152,470	109.84	164,767	0.35	5,550	1,218	1.33
150,000	TARGET CORP 2.500% Due 04-15-26	96.45	144,670	106.70	160,047	0.34	3,750	1,729	0.99

* Callable security

Portfolio Appraisal

ALEUTIANS EAST BOROUGH

September 30, 2021



ALASKA PERMANENT
CAPITAL MANAGEMENT

Registered Investment Adviser

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
20,000	DARDEN RESTAURANTS INC 3.850% Due 05-01-27	110.59	22,118	110.93	22,186	0.05	770	321	1.79
150,000	LOWE'S COS INC 3.100% Due 05-03-27	100.05	150,073	108.21	162,315	0.35	4,650	1,912	1.56
70,000	BORGWARNER INC 2.650% Due 07-01-27	107.34	75,137	105.40	73,777	0.16	1,855	464	1.66
50,000	ANHEUSER-BUSCH INBEV WORLDWIDE 4.000% Due 04-13-28	114.31	57,154	112.86	56,428	0.12	2,000	933	1.90
75,000	KLA CORP 4.100% Due 03-15-29	118.78	89,088	113.81	85,355	0.18	3,075	137	2.09
70,000	CONOCOPHILLIPS COMPANY 6.950% Due 04-15-29	138.92	97,243	133.59	93,516	0.20	4,865	2,243	2.11
50,000	INTEL CORP 2.450% Due 11-15-29	105.62	52,811	104.30	52,148	0.11	1,225	463	1.88
75,000	KANSAS CITY SOUTHERN 2.875% Due 11-15-29	107.84	80,877	104.96	78,721	0.17	2,156	815	2.20
70,000	MAGELLAN MIDSTREAM PARTN 3.250% Due 06-01-30	111.17	77,820	106.89	74,826	0.16	2,275	758	2.37
95,000	SIMON PROPERTY GROUP LP 2.650% Due 07-15-30	104.58	99,348	103.08	97,924	0.21	2,517	531	2.26
40,000	KOHL'S CORPORATION 3.375% Due 05-01-31	99.80	39,921	102.91	41,163	0.09	1,350	679	3.02
	Accrued Interest				21,929	0.05			
			2,574,146		2,688,106	5.79		21,929	
DOMESTIC FIXED INCOME FUNDS/ETF									
89,373	VANGUARD SHORT-TERM TIPS ETF	49.50	4,423,558	52.58	4,699,232	10.11	0		
DOMESTIC LARGE CAP EQUITY FUNDS/ETF									
4,131	FLEXSHARES QUAL DIV ETF	40.51	167,350	55.65	229,890	0.49	NA		
4,314	ISHARES MSCI USA MIN VOLATILITY ETF	76.12	328,402	73.50	317,079	0.68	NA		
25,088	ISHARES S&P 500 INDEX FUND	314.38	7,887,136	430.82	10,808,412	23.26	NA		
			8,382,888		11,355,381	24.44			
DOMESTIC MID CAP EQUITY FUNDS/ETF									
12,205	ISHARES CORE S&P MIDCAP 400 ETF	138.36	1,688,710	263.07	3,210,769	6.91	NA		

* Callable security

Portfolio Appraisal

ALEUTIANS EAST BOROUGH

September 30, 2021



ALASKA PERMANENT
CAPITAL MANAGEMENT

Registered Investment Adviser

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
DOMESTIC SMALL CAP EQUITY FUNDS/ETF									
12,795	ISHARES S&P SMALLCAP 600 INDEX ETF	77.24	988,229	109.19	1,397,086	3.01	NA		
INTERNATIONAL EQUITY FUNDS/ETF									
74,690	ISHARES ETF CORE MSCI EAFE	65.55	4,895,633	74.25	5,545,732	11.94	NA		
EMERGING MARKET FUNDS/ETF									
37,193	ISHARES ETF CORE MSCI EMERGING MKTS	44.65	1,660,690	61.76	2,297,040	4.94	NA		
REAL ESTATE & INFRASTRUCTURE									
44,680	FLEXSHAR STX GLOBAL BROAD INF ETF	50.81	2,270,353	55.78	2,492,250	5.36	NA		
23,386	JPMORGAN BETABUILDERS MSCI US REIT ETF	79.40	1,856,870	96.16	2,248,915	4.84	NA		
			4,127,223		4,741,165	10.20			
COMMODITIES									
42,266	ISHARES BB ROLL SELECT COMMODITY ETF	37.76	1,595,870	58.42	2,469,163	5.31	NA		
U.S. TREASURY									
215,000	US TREASURY NOTES 1.750% Due 07-15-22	99.88	214,740	101.30	217,806	0.47	3,762	797	0.10
135,000	US TREASURY NOTES 2.625% Due 02-28-23	99.72	134,620	103.46	139,667	0.30	3,544	303	0.18
15,000	US TREASURY NOTES 0.125% Due 03-31-23	99.96	14,994	99.90	14,985	0.03	19	0	0.19
90,000	US TREASURY NOTES 0.125% Due 05-31-23	99.95	89,954	99.84	89,856	0.19	112	38	0.22
100,000	US TREASURY NOTES 0.125% Due 07-15-23	100.00	99,996	99.79	99,793	0.21	125	26	0.24
70,000	US TREASURY NOTES 0.125% Due 12-15-23	99.87	69,912	99.53	69,672	0.15	87	26	0.34
50,000	US TREASURY NOTE 0.250% Due 03-15-24	99.79	49,896	99.65	49,826	0.11	125	6	0.39
275,000	US TREASURY NOTES 2.000% Due 06-30-24	100.86	277,363	104.18	286,506	0.62	5,500	1,390	0.47
200,000	US TREASURY NOTES 2.375% Due 08-15-24	100.23	200,453	105.37	210,742	0.45	4,750	607	0.49
610,000	US TREASURY NOTES 2.000% Due 08-15-25	97.16	592,673	104.71	638,737	1.37	12,200	1,558	0.76

* Callable security

Portfolio Appraisal

ALEUTIANS EAST BOROUGH

September 30, 2021



ALASKA PERMANENT
CAPITAL MANAGEMENT

Registered Investment Adviser

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
80,000	US TREASURY NOTES 0.750% Due 03-31-26	99.51	79,606	99.29	79,434	0.17	600	2	0.91
1,130,000	US TREASURY NOTES 0.625% Due 07-31-26	99.87	1,128,587	98.40	1,111,897	2.39	7,062	1,190	0.96
250,000	US TREASURY NOTES 1.500% Due 08-15-26	99.48	248,691	102.47	256,182	0.55	3,750	479	0.98
180,000	US TREASURY NOTES 2.000% Due 11-15-26	97.14	174,860	104.92	188,860	0.41	3,600	1,360	1.01
70,000	US TREASURY NOTES 0.375% Due 07-31-27	99.90	69,929	95.70	66,992	0.14	262	44	1.14
80,000	US TREASURY NOTES 0.375% Due 09-30-27	99.04	79,228	95.42	76,338	0.16	300	1	1.17
85,000	US TREASURY NOTES 2.250% Due 11-15-27	105.61	89,765	106.30	90,356	0.19	1,912	722	1.18
80,000	US TREASURY NOTES 0.625% Due 11-30-27	99.93	79,941	96.58	77,262	0.17	500	168	1.20
85,000	US TREASURY NOTES 1.250% Due 03-31-28	99.59	84,651	100.00	85,003	0.18	1,062	3	1.25
25,000	US TREASURY NOTES 1.250% Due 04-30-28	100.43	25,107	99.93	24,982	0.05	312	131	1.26
125,000	US TREASURY NOTES 2.875% Due 08-15-28	100.04	125,049	110.46	138,081	0.30	3,594	459	1.28
125,000	US TREASURY NOTES 3.125% Due 11-15-28	103.28	129,097	112.35	140,440	0.30	3,906	1,475	1.30
90,000	US TREASURY NOTES 0.625% Due 05-15-30	100.18	90,164	93.34	84,002	0.18	562	212	1.45
80,000	US TREASURY NOTE 0.625% Due 08-15-30	98.89	79,109	93.03	74,422	0.16	500	64	1.47
80,000	US TREASURY NOTES 0.875% Due 11-15-30	99.60	79,678	94.90	75,918	0.16	700	264	1.47
100,000	US TREASURY NOTE 1.125% Due 02-15-31	95.37	95,375	96.86	96,859	0.21	1,125	144	1.49
50,000	US TREASURY NOTES 1.625% Due 05-15-31	100.89	50,445	101.17	50,586	0.11	812	307	1.49
	Accrued Interest				11,776	0.03			
			4,453,886		4,546,983	9.79		11,776	

* Callable security

Portfolio Appraisal

ALEUTIANS EAST BOROUGH

September 30, 2021



ALASKA PERMANENT
CAPITAL MANAGEMENT

Registered Investment Adviser

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
AGENCIES									
100,000	FREDDIE MAC 0.450% Due 12-24-24	100.00	100,000	99.38	99,378	0.21	450	9	0.64
75,000	FEDERAL HOME LOAN BANK 0.600% Due 08-27-25	99.90	74,925	99.11	74,335	0.16	450	42	0.83
75,000	FHLB 1.625% Due 03-12-27	104.27	78,201	103.07	77,304	0.17	1,219	64	1.04
	Accrued Interest				116	0.00			
			253,126		251,133	0.54		116	
CASH AND EQUIVALENTS									
	FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI		2,965,372		2,965,372	6.38			
TOTAL PORTFOLIO			38,299,360		46,464,705	100	151,552	34,477	

* Callable security

PERFORMANCE HISTORY
GROSS OF FEES
ALEUTIANS EAST BOROUGH
Gross of Fees



ALASKA PERMANENT
CAPITAL MANAGEMENT
Registered Investment Adviser

Percent Return
Per Period

Time Period	Total Account	BLEND	Fixed Income	BLOOMBERG INT G/C BENCH	Domestic Large Cap Equity	S&P 500 LARGE CAPS BENCH	Domestic Mid Cap Equity	S&P 400 MIDCAP BENCH	Int'l Equity	MSCI EAFE Index	Real Estate	S&P US REIT BENCH	Emerging Market Equity	MSCI EMERGING MARKET BENCH	Diversified Alternatives	BB COMMODITY	STOXX INFRA	BLOOMBERG TIPS 0-5 YEAR INDEX
09-30-20 to 10-31-20	-0.94	-1.07	-0.25	-0.22	-2.29	-2.66	2.51	2.17	-3.37	-3.99	-2.58	-2.57	1.45	2.06	0.62	1.41	-3.30	-0.22
10-31-20 to 11-30-20	7.52	7.86	0.35	0.50	10.79	10.95	14.56	14.28	14.43	15.50	9.53	10.73	9.63	9.25	3.77	3.51	10.01	0.60
11-30-20 to 12-31-20	3.28	3.22	0.32	0.21	3.78	3.84	6.46	6.52	5.11	4.65	3.08	3.36	7.11	7.35	4.71	4.97	2.27	0.93
12-31-20 to 01-31-21	0.13	0.14	-0.04	-0.28	-1.01	-1.01	1.49	1.50	-0.76	-1.07	-0.83	0.15	2.89	3.07	1.68	2.63	-1.61	0.53
01-31-21 to 02-28-21	2.24	2.11	-0.47	-0.82	2.77	2.76	6.83	6.80	2.31	2.24	2.06	3.96	1.29	0.76	6.49	6.47	1.15	0.10
02-28-21 to 03-31-21	2.28	1.94	-0.17	-0.78	4.60	4.38	4.81	4.67	2.42	2.30	4.94	4.43	-0.57	-1.51	-1.83	-2.15	5.01	0.43
03-31-21 to 04-30-21	3.34	3.30	0.55	0.50	5.27	5.34	4.41	4.50	3.14	3.01	5.39	8.04	1.72	2.49	7.97	8.29	3.16	0.84
04-30-21 to 05-31-21	1.25	1.16	0.43	0.40	0.69	0.70	0.31	0.20	3.35	3.26	1.29	0.93	1.81	2.32	3.53	2.73	1.32	0.82
05-31-21 to 06-30-21	0.53	0.54	0.07	0.08	2.22	2.33	-1.12	-1.02	-1.12	-1.13	0.17	2.66	1.35	0.17	1.91	1.85	-1.43	0.03
06-30-21 to 07-31-21	0.91	0.92	0.77	0.77	2.42	2.38	0.26	0.34	0.89	0.75	2.66	4.87	-5.61	-6.73	0.83	1.84	0.73	1.31
07-31-21 to 08-31-21	1.40	1.42	-0.10	-0.16	2.98	3.04	1.99	1.95	1.62	1.76	1.82	1.87	1.39	2.62	0.98	-0.30	2.05	0.03
08-31-21 to 09-30-21	-2.54	-2.38	-0.33	-0.57	-4.68	-4.65	-4.01	-3.97	-3.26	-2.90	-5.05	-5.48	-3.64	-3.97	3.99	4.98	-4.51	-0.03
Date to Date																		
09-30-20 to 09-30-21	20.85	20.52	1.13	-0.40	30.22	30.01	44.42	43.68	26.35	25.73	23.99	37.03	19.48	18.20	40.16	42.29	14.97	5.49

Permanent Fund Earnings Overview

November 10, 2021

Permanent Fund Earnings

- Since FY15, the Borough Assembly has appropriated earnings from the Permanent Fund to projects in Fund 22 or another designated account.
- According to Borough records the Borough has appropriated approximately \$15.79 million in Permanent Fund Earnings between FY15-FY22 to Borough projects.
- In September 2021, Borough Administration established a Permanent Fund Earnings Internal Policy to ensure funds are handled consistently over time and accounts reflect their true value.
- The unspent Permanent Fund Earnings for FY15-FY22 appropriations are in the .4 AMLIP portfolio. As of November 1, 2021, there is a balance of \$8,707,200.

Permanent Fund Earning Appropriations

	FY15	FY16	FY17	FY18	FY19	FY20
Nelson Lagoon Erosion	\$ 108,000.00					
King Cove Waterfall Creek	\$ 500,000.00					
Sand Point Paving Deficit	\$ 200,000.00					
King Cove School	\$ 250,000.00	\$ 2,535,000.00				
Cold Bay Clinic	\$ 1,137,000.00			\$ 1,000,000.00	\$ 900,000.00	
Nelson Lagoon Dock Repairs	\$ 20,000.00	\$ (20,000.00)	\$ 125,000.00	\$ 900,000.00		\$ 300,000.00
Sand Point Harbor Float Design	\$ 50,000.00	\$ (50,000.00)	\$ 100,000.00	\$ 105,226.00		
Sand Point Playground		\$ 70,000.00				
Sand Point Pool Project	\$ -					
Akutan Harbor			\$ 100,000.00			
KCAP			\$ 512,500.00	\$ 512,500.00	\$ 100,000.00	\$ 52,982.77
AEB Property Surveys			\$ 85,000.00	\$ 85,000.00	\$ 85,000.00	\$ 75,000.00
AEB Project Contingency			\$ 245,500.00	\$ 27,774.00	\$ 249,054.00	\$ 131,956.23
False Pass Harbor House				\$ 100,000.00		\$ 50,000.00
Cold Bay Dock					\$ 100,000.00	\$ 50,000.00
False Pass Harbor					\$ 100,000.00	
Cold Bay Preschool/Education Support				\$ 13,500.00	\$ 14,519.00	\$ 22,600.00
Nelson Lagoon School			\$ 50,000.00			
Cold Bay School			\$ 50,000.00			
Akutan School			\$ 50,000.00			
Sand Point School			\$ 50,000.00	\$ 110,000.00		
King Cove School				\$ 50,000.00		
False Pass School				\$ 50,000.00		
City of False Pass Septic Vacuum Truck						\$ 27,222.00
City of SP - WAANT Task Force Funds						\$ 87,239.00
Cold Bay Terminal Maintenance						\$ 300,000.00
Mariculture						\$ 50,000.00
SP School Grant Application						\$ 50,000.00
School Maintenance						\$ 450,000.00
	\$ 2,265,000.00	\$ 2,535,000.00	\$ 1,368,000.00	\$ 2,954,000.00	\$ 1,548,573.00	\$ 1,647,000.00



Permanent Fund Earning Appropriations

	FY21	FY22	Total Appropriations
Nelson Lagoon Erosion			\$108,000.00
King Cove Waterfall Creek			\$500,000.00
Sand Point Paving Deficit			\$200,000.00
King Cove School			\$2,785,000.00
Cold Bay Clinic	\$75,000.00		\$3,113,000.00
Nelson Lagoon Dock Repairs			\$1,325,000.00
Sand Point Harbor Float Design			\$205,226.00
Sand Point Playground			\$70,000.00
Sand Point Pool Project			\$-
Akutan Harbor			\$100,000.00
KCAP			\$1,176,982.77
AEB Property Surveys			\$330,000.00
AEB Project Contingency	\$124,449.00	\$198,668.13	\$977,401.36
False Pass Harbor House			\$150,000.00
Cold Bay Dock			\$150,000.00
False Pass Harbor			\$100,000.00
Cold Bay Preschool/Education Support	\$41,200.00	\$42,922.00	\$134,741.00
Nelson Lagoon School			\$50,000.00
Cold Bay School			\$50,000.00
Akutan School			\$50,000.00
Sand Point School			\$160,000.00
King Cove School			\$50,000.00
False Pass School			\$50,000.00
City of False Pass Septic Vacuum Truck			\$27,222.00
City of SP - WAANT Task Force Funds			\$87,239.00
Cold Bay Terminal Maintenance			\$300,000.00
Mariculture			\$50,000.00
SP School Grant Application	\$100,000.00	\$300,000.00	\$450,000.00
School Maintenance			\$450,000.00
Akutan Community Tsunami Shelter	\$100,000.00		\$100,000.00
City of Cold Bay Loader	\$10,000.00		\$10,000.00
False Pass Front End Loader	\$22,152.00		\$22,152.00
King Cove Delta Creek Turbine	\$51,648.00		\$51,648.00
Deferred Maintenance	\$250,000.00	\$250,000.00	\$500,000.00
Fisheries Research	\$150,000.00	\$75,000.00	\$225,000.00
Sand Point and Akutan Harbor Floats	\$800,000.00	\$600,000.00	\$1,400,000.00
Akutan Harbor Water Project		\$50,000.00	\$50,000.00
Cold Bay Municipal Facility Repairs		\$11,635.00	\$11,635.00
City of False Pass Waste Backhaul Project		\$36,250.00	\$36,250.00
City of False Pass Community Gym Equip		\$9,790.00	\$9,790.00
King Cove City Archives and Storage		\$77,000.00	\$77,000.00
City of Sand Point Travel Lift		\$100,000.00	\$100,000.00
	\$1,724,449.00	\$1,751,265.13	\$ 15,793,287.13

Public Comments

CONFLICT OF INTEREST

Minutes

CALL TO ORDER

Mayor Alvin D. Osterback called the Aleutians East Borough Assembly meeting to order by teleconference in each community on October 14, 2021 at 3:00 p.m.

ROLL CALL

Mayor Alvin D. Osterback	Present
Chris Babcock	Present
Carol Foster	Present
Warren Wilson	Present
Josephine Shangin	Absent – excused
Paul Gronholdt	Present
Brenda Wilson	Absent
Denise Mobeck	Present

Advisory Members:

Dailey Schaack, Cold Bay	Present
Samantha McNeley, Nelson Lagoon	Absent
Tom Hoblet, False Pass	Absent

A quorum was present.

Staff Present:

Roxann Newman, Finance Director
Jacki Brandell, Finance Assistant
Tina Anderson, Clerk (last regular meeting)
Anne Bailey, Administrator
Talia Jean-Louis, Assistant Administrator
Ernie Weiss, Natural Resources Director
Charlotte Levy, Assistant Natural Resources Director
Glennora Dushkin, Administrative Assistant
Laura Tanis, Communications Director
Emil Mobeck, Maintenance Director

Adoption of the Agenda:

PAUL moves to amend the agenda to add the Cold Bay Clinic under New Business second by WARREN. Hearing no objections, the agenda is approved as amended.

Community Roll Call and Public Comments on Agenda Items:

The communities of King Cove, Sand Point, Cold Bay, and the Anchorage office were participating by teleconference. Also broadcast on KSDP radio.

There were no public comments.

Conflict of Interests:

Mayor Osterback asked for any potential **Conflict of Interests** to discuss. There were no conflicts on agenda items.

Minutes, September 9, 2021:

MOTION

CHRIS moved to approve the September 9, 2021 Assembly Meeting Minutes and second by CAROL.

Mayor Osterback has one correction to minutes under Mayor's comments. Change "Alaska Airlines runs about 654,000 deplanements and they moved less than 6,000 in Cold Bay total" to "Alaska Airlines used to move roughly 64,000 deplanements a year at Dutch Harbor and left that market, they were moving less than 6,000 deplanements in Cold Bay." the numbers were wrong in the original statement.

Hearing no more **MOTION CARRIED.**

June, July and August, 2021 Financial Reports:

MOTION

WARREN moved to approve June, July and August financial reports and second by DENISE.

June, 2021 Financial Report *Unaudited*:

Administrator Bailey said the unaudited June 2021 financials show where we are at for fiscal year 2021-year end. Estimated revenue for FY21 is \$7,113,000; expenditures \$6,155,000; helicopter operation transfer \$768,000 and terminal surplus \$178,000; leaving \$358,000 surplus for FY21. A large part of this was due to the COVID-19 fund; \$137,000 of covid funds covered payroll; \$65,000 in legal fees for covid related items; \$2,700 for telephone cost then some costs associated with postponed projects. There was very little travel in FY21 due to COVID-19 which created less expenditures than in the past. There was also a \$700,000 surplus in raw fish tax over what we anticipated.

July, 2021 Financial Report:

All accounts have been updated to reflect what was passed through the budget on May 27, 2021. Everything for July 2021 is tracking along as scheduled.

WARREN asked what happens with the revenue that come in higher than we projected, if they carry over from FY21 to FY22. Administrator Bailey said that is a cash account and it is not reflected in the financials. The financials are what we expect to expend and receive in the fiscal year.

CHRIS asked what is the Subdepartment 210 AEB Hovercraft Proceeds. Administrator Bailey said that is from the sale of the Hovercraft and it is unspent proceeds.

PAUL asked if we will be affected by the Legislator not having their budget passed yet. Administrator Bailey said she understands the budget has been passed and essentially the only thing she anticipates to be affected is the School Bond Dept Reimbursement.

August, 2021 Financial Report:

Administrator Bailey said we received \$959,000 that reflect the July fish tax. This is about 156% over our five-year average for what we typically receive in July. Other than that, everything is tracking along.

CHRIS asked if we received our money from Ravn after they went bankrupt. Administrator Bailey said that the issue has been resolved and we are up-to-date with payments.

ROLL CALL

Yeas: Warren, Paul, Chris, Denise, Carol. Advisory: Dailey.

Nays: None.

Yeas: 5

Nays: 0

MOTION CARRIED

August Investment Reports:
In the packet.

CONSENT AGENDA.
None.

ORDINANCES

Introduction Ordinance 22-03, Amending Title 2, Chapters 2.04 and 2.16 Sections 2.04.020, 2.04.060 and 2.16.010 of the Aleutians East Borough Code of Ordinances:

CHRIS move to accept Introduction Ordinance 22-03 and set for Public Hearing. Second by DENISE.

Administrator Bailey said this ordinance is for common law principle and public trust issues. It is about dual office holding, a common law doctrine, prohibits the same person from holding incompatible offices, which prevents the same person from holding multiple positions of public trust. No Borough department heads are eligible to run for or serve on the Borough Assembly or the School Board while employed by the Borough as a department head and no Borough department heads are eligible to run for or serve as Borough Mayor.

ROLL CALL.

Yeas: Carol, Chris, Warren, Denise, Paul. Advisory: Dailey.

Nays: None.

Yeas: 5

Nays: 0

MOTION CARRIED

Emergency Ordinance 22-04, Assembly issuing a Declaration of Disaster Emergency in response to Covid-19:

CAROL moved to approve Emergency Ordinance 22-04 second by DENISE.

Administrator Bailey said with rise of cases, we want to bring this ordinance back to the Assembly so that if a staff member or Assembly Member is unable to go to the designated

meeting location, they would still be able to participate from home for the Assembly Meetings and that this is not intended to close the offices to the public.

ROLL CALL.

Yeas: Carol, Chris, Warren, Denise, Paul. Advisory: Dailey.

Nays: None.

Yeas: 5

Nays: 0

MOTION CARRIED

RESOLUTIONS

Resolution 22-16, Assembly amending the AEB Employee Handbook.

MOTION

CHRIS moved to approve Resolution 22-16 and second by CAROL.

Administrator Bailey said the Employee Handbook was initially reviewed by the Alaska Municipal League Joint Insurance Association and was subsequently reviewed and rewritten by the Borough Administration and the Borough Attorney. The Borough Attorney and Administration included a Grievance Policy and Procedures of the handbook and made some minor adjustments to the Section 6.14 Use of Borough Vehicles, Heavy Equipment and Other Equipment Owned, Leased or Rented by the Borough. There is a clerical error that will be changed in the handbook to change "permanent employee" to "regular employee" before the final copy is distributed.

ROLL CALL

Yeas: Carol, Paul, Warren, Denise, Chris. Advisory: Dailey.

Nays: None.

Yeas: 5

Nays: 0

MOTION CARRIED

Resolution 22-17, Assembly supporting five proposed plans of the Alaska Redistricting Board.

MOTION

CHRIS moved to approve Resolution 22-17 and second by DENISE.

Natural Resources Director, Ernie Weiss, amended the resolution to delete the BE IT FURTHER RESOLVED and change the NOW THEREFORE BE IT RESOLVED to: "NOW THEREFORE BE IT RESOLVED, the Aleutians East Borough Assembly supports all the proposed redistricting plans that keep the Aleutians East Borough together intact in the one house district."

ROLL CALL on amended resolution

Yeas: Denise, Chris, Paul, Carol, Warren. Advisory: Dailey.

Nay: None.

Yeas: 5

Nays: 0

MOTION CARRIED

Resolution 22-18, Assembly authorize Mayor to negotiate and execute agreement with RME to provide ongoing litigation services for Izembek Land Exchange/King Cove Road in an amount not to exceed \$76,375.

MOTION

CHRIS moved to approve Resolution 22-18 and second by CAROL.

Administrator Bailey said RME is requesting authority and funding to provide ongoing litigation services for the Izembek Land Exchange/King Cove Road.

PAUL asked between now and December how much do we anticipate to spend if this resolution passes. Administrator Bailey said she's not sure and that we do not pay in advance, we get monthly invoices for services provided.

ROLL CALL

Yeas: Denise, Chris, Paul, Carol, Warren, Advisory: Dailey.

Nays: None.

Yeas: 5

Nays: 0

MOTION CARRIED

OLD BUSINESS

None.

NEW BUSINESS

Cold Bay Clinic:

PAUL asked who approved the agreement between the Borough, City of Cold Bay and Eastern Aleutian Tribes and asked if we should have received a resolution from the City of Cold Bay for their withdrawal of the MOU. Mayor Osterback said the clinic project in Cold Bay started around 2012 and all three entities: AEB, EAT and City of Cold Bay had a MOU and if any one decided to withdraw the MOU would be in null and both EAT and the City of Cold Bay pulled their part of the agreement. Administrator Bailey added that the MOU had a termination clause where if one entity wanted to withdraw, the MOU would end and that we did receive letter from both the City of Cold Bay and EAT in August and September stating that they are no longer interested in constructing a new facility but would rather renovate the existing structure. EAT has COVID-19 funds that would pay for the renovation to the clinic.

CHRIS asked if the funds EAT donated to the construction of the new clinic will go back to them. Administrator Bailey said we never fully received the money, but it was in our budget and that we would pay for the costs and then bill them for it.

REPORTS AND UPDATES

Administrator's Report in packet. Highlights below:

CARES Act Funding Update:

We received about \$3.7M, spent around \$2.8M and have \$884,000 remaining and those funds are going towards the Cold Bay Terminal expansion. We also have \$325,000 in ARPA Funds that has been deposited in the AMLIP Portfolio and the funds can be used until the end of 2024. No plans for it yet, but will provide recommendations soon.

Cold Bay Terminal Expansion:

Still on track. The barge still has not left Homer with the supplies due to weather and mechanical issues. F&W plans to mobilize to Cold Bay in mid-October. Tenants in the terminal have been notified about the project and F&W plans to have a meeting as soon as they get to Cold Bay to inform the tenants of everything that will happen.

Cold Bay Clinic:

Both the City of Cold Bay and EAT terminated the MOU. The Borough clinic funds will need to be reappropriated.

King Cove School:

Kuchar made it to King Cove and completed their mechanical scope and will start the architectural scope of work. Plumbing and piping issues have been identified and Emil is working on that.

King Cove Road Update:

9th Circuit Appeal, a decision on this case is pending. Oral argument was completed on August 4th and follow-up letters regarding the Secretary of Interior's visit to King Cove were filed as ordered by the Court and at this point there is no set timing of the Court to rule on this case. Secretary Haaland's visit to King Cove was postponed due to COVID-19 and they are planning to come out in late November or early December. On October 4, 2021, the State DOT/PF filed an administrative appeal before the US Fish and Wildlife Services. The State did not ask for or need any member of the King cove Group to cosign the appeal letter, the letter is not yet available.

Akun Dock and Break Water:

Scheduled to originally go out September 14th and 15th with the Army Corp but travel was cancelled due to COVID. The Corp has to have an onsite visit and hold a public meeting with the community to get their input on the project.

Strategic Planning:

On October 4th staff started a kick off meeting. Planning on hosting the in person meeting in December.

Other Items:

Prepping the Financial Work Sessions. Working on the FY21. Updating policies and procedures.

Assistant Administrator Report in packet. Highlights below

Learning:

Asking questions, taking notes and becoming familiar with the six communities.

Strategic Planning:

Met with John Gregoire to learn the Navigation Portal for the AEB Strategic planning.

Ice Services:

Working on building security through ICE Services. Met with ICE about upgrading internet in the King Cove office.

Beazley Breach Solutions:

Great resource for Cyber learning. There are ten trainings, all running from 10-20 minutes long.

Communications Director Report in packet. Highlights below:

Annual Report:

Mailed out the reports to the communities last month, included info about projects the Borough is working on.

Website Design:

Planeteria Media was selected as the website designer. Met with Planeteria a few times to talk about various sections on the website that could be changed. More meetings to come.

Fish News:

Last Fish News went out on October 5, 2021, with two articles written by Ernie Weiss. One about the Alaska's Young Fishermen's Summit, which will now be held virtually due to COVID. The Borough will pay for AYFS registration for eligible applicants, applications can be submitted to Tina Anderson no later than 4:00 pm on October 15th. The second article contained information about the NPFMC online meetings.

In the Loop:

The most recent In the Loop announced the preliminary results from the Borough's regular election. The next one will have the final results. Also working on a story about our newly-hired Assistant Borough Administrator, Talia.

AK Assn. of Harbormasters & Port Administrators Conference:

Updating a PowerPoint presentation for Mayor Osterback for the conference to include the Nelson Lagoon and Cold Bay Dock as well as what's occurring in the Sand Point and Akutan harbors.

Natural Resources Director Report in packet. Highlights below:

Alaska Board of Fisheries:

Our cycle for the BOF was supposed to be this year but was bumped because of covid so the cod and salmon meetings won't be until 2022/2023. There are two ACRs from Chignik that concern us, they are 6 and 7, which would further restrict salmon fishing in the Dolgoi area and the Shumagin Island section. Comments can be submitted until the meeting on October 20th and 21st.

North Pacific Fishery Management Council:

The Council met for one day on October 6th to address BSAI crab and set OFLs and ABCs and get this info to the ADFG in a timely manner for the crab season. The big item on the Council agenda is C4, the BSAI CV Trawl P. cod LAAP which garnered 175 written comments.

Alaska Redistricting Board:

People could go to the meet the maps zoom session to see which map you really want to advocate for and there will be a few more Statewide teleconference sessions.

Seafood Raffle:

Still doing the raffle with the donated crab, canned salmon, frozen salmon and shatterpack cod. Please don't forget to submit applications to Tina October 15th at 4:00 if you would like to attend the Alaska's Young Fishermen's Summit. The raffle tickets will be drawn at our next Assembly Meeting on November 10th. Tickets can be bought at all Borough offices. Pretty good fish tax summer.

Ernie says thank you Tina for all your work, certainly has been helpful from when I was an Assembly Member to now a Staff Member.

PAUL had question about the southside tanner crab fishing for Kodiak, Chignik, south peninsula and Dutch Harbor on when we should expect an official announcement. Ernie said we expect early November. There is a proposal to change how the Kodiak, Chignik and south peninsula quotas are set in the March BOF meeting.

Assistant Natural Resources Director Report in packet. Highlights below:

Electric Monitoring – WGOA2/EEP:

The B season for the 610 pollock is ending on October 15th, 2021. Data review so far shows a marked improvement in the logbook accuracy and timeliness of logbook submissions. NPFMC is scheduled to take up the Preliminary Analysis of Trawl EM during the January meeting that will be held in Seattle, WA. We submitted a pre-proposal application for the Saltonstall-Kennedy grant and it is a no match grant.

WGOA Data Portal:

Processing Plants have been really cooperative. Feedback portal is working really well. This grant will be closing out this year.

Mariculture:

The NFWF Grant will be closing out this year. The final field work may not get done due to the many things that have to align which isn't happening, may have to give some of the money back.

AFSC Cod Tagging Projects:

In the process of finalizing the budget for the 2022 field work. The Borough has our match figured out but waiting for AFSC still needs to submit their funds. Had tags pop up in the Bering Strait.

Salmon Issues:

The NRD department held a fishermen's meeting to discuss BOF strategy and how to best respond to the ACR's submitted. Discussing with ADFG Research staff regarding research projects the department is interested in and/or will be conducting and how AEB may be involved.

Maintenance Director Report:

Cold Bay Terminal:

Working with Anne, Talia, DOWL and ACI with the addition in Cold Bay.

Sand Point School:

Had issues at the Sand Point school, losing water since the last earthquake.

King Cove School:

Working on sending out water samples to see what minerals are in the water at the King Cove School to see what minerals are in the water ruining the pipes.

Strategic Update:

Finishing all reports on Borough owned facility and creating a priority list. Doing winterizing now with summer equipment.

PAUL asked about the water/pipe problem in the King Cove School. Emil said we are looking at all possible problems and working quickly.

DAILEY asked for a timeframe on when we will be working on the Cold Bay Terminal. Emil said barge hasn't left Seward yet and deferred to Anne. Anne said next week hoping they will be there.

ASSEMBLY COMMENTS

Mayor Osterback said he would like to congratulate the new Mayor of King Cove, Warren Wilson.

CHRIS commented Tina I remember working with you when the Borough had LEDC and that you will definitely be missed

BRENDA commented I will miss you horribly and not to change your phone number.

DAILEY commented ditto ditto ditto on missing you, you've been a big help.

PUBLIC COMMENTS

Administrator Bailey commented saying thank you Tina for all your hard work with the Borough and that you will be missed.

Natural Resources Assistant Director, Charlotte Levy, commented I will miss you so much Tina.

Communications Director, Laura Tanis, commented I wanted to echo the other comments and thank you for the help over the years and that we will miss you.

NEXT MEETING DATE

Certification of Elections Monday, October 18, 2021 at 10:00am.

Regular Assembly Meeting Wednesday, November 10, 2021 at 3:00pm.

ADJOURNMENT

DENISE moved to adjourn and second by CAROL. Hearing no more, the meeting adjourned at 4:36 p.m.

Mayor Alvin D. Osterback

Glennora Dushkin, Acting Clerk

Date: _____

CALL TO ORDER

Mayor Alvin D. Osterback called the Aleutians East Borough Special Assembly meeting to order by teleconference in each community on October 18, 2021 at 10:00 a.m.

ROLL CALL

Mayor Alvin D. Osterback	Present
Chris Babcock	Present
Carol Foster	Present
Warren Wilson	Present
Josephine Shangin	Absent – Excused
Paul Gronholdt	Present
Brenda Wilson	Present
Denise Mobeck	Present

Advisory Members:

Dailey Schaack, Cold Bay	Absent
Samantha McNeley, Nelson Lagoon	Absent
Tom Hoblet, False Pass	Absent

A quorum was present.

Staff Present:

Roxann Newman, Finance Director
Jacki Brandell, Finance Assistant
Tina Anderson, Clerk
Anne Bailey, Administrator
Talia Jean-Louis, Assistant Administrator
Ernie Weiss, Natural Resources Director
Charlotte Levy, Assistant Natural Resources Director
Glennora Dushkin, Administrative Assistant
Laura Tanis, Communications Director
Emil Mobeck, Maintenance Director

Adoption of the Agenda:

BRENDA moved to approve second by CAROL.

Hearing no changes or additions, the agenda will stand as written.

Community Roll Call and Public Comments on Agenda Items:

The communities of King Cove, Sand Point and the Anchorage office were participating by teleconference. Also broadcast on KSDP radio.

There were no public comments.

Certification of the October 5, 2021 Regular Election:
The Deputy Clerk reviewed the election results below:

Aleutians East Borough Assembly Seats:

Seat C, three-year term – Chris Babcock

Seat D, three-year term – Brenda Lee Wilson

Aleutians East Borough School Board

Seat A, three-year term – Harlen E. Newman

Seat F, three-year term – Rayette McGlashan

PAUL asked for the community voting percentages. The Borough Clerk will distribute by e-mail.

MOTION

WARREN moved to certify the October 5, 2021 regular election second by DENISE.

ROLL CALL

Yeas: Paul, Carol, Denise, Warren, Chris, Brenda.

Nays: None.

Yeas: 6

Nays: 0

MOTION CARRIED

Swearing in Newly Elected Officials:

Assembly Member Chris Babcock

Assembly Member Brenda Lee Wilson

ADJOURNMENT

CHRIS moved to adjourn and second by BRENDA. Hearing no more, the meeting adjourned at 10:09 a.m.

Mayor Alvin D. Osterback

Glennora Dushkin, Acting Clerk

Date: _____

Financial Report

Aleutians East Borough
***Revenue Guideline©**

10/22/21 8:14 AM

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Current Period: SEPTEMBER 21-22

		21-22	21-22	SEPTEMBER	21-22	% of YTD
		YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Fund 01 GENERAL FUND						
Active	R 01-201 INTEREST REVENUE	\$30,000.00	\$1,971.84	\$1,971.84	\$28,028.16	6.57%
Active	R 01-203 OTHER REVENUE	\$75,000.00	\$248,470.46	\$245,613.46	-\$173,470.46	331.29%
Active	R 01-205 Unrealized Gains/Loss	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 01-206 AEBSD Fund Balance Refun	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 01-218 AEB RAW FISH TAX	\$2,950,000.00	\$1,735,755.24	\$776,727.45	\$1,214,244.76	58.84%
Active	R 01-229 Southwest Cities LLC	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 01-233 STATE PERS ON-BEHALF	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 01-258 LOAN PROCEEDS	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 01-265 STATE SHARED RAW FISH	\$1,128,000.00	\$0.00	\$0.00	\$1,128,000.00	0.00%
Active	R 01-266 STATE SHARED FISHFMA2	\$66,000.00	\$0.00	\$0.00	\$66,000.00	0.00%
Active	R 01-267 STATE SHARED FISHFMA3	\$1,500.00	\$0.00	\$0.00	\$1,500.00	0.00%
Active	R 01-268 State"Loss" Of Raw Fish Tax	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 01-270 STATE REVENUE OTHER	\$300,000.00	\$315,935.26	\$0.00	-\$15,935.26	105.31%
Active	R 01-276 AEB SCHOOL	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 01-277 STATE BOND REBATE	\$334,287.00	\$0.00	\$0.00	\$334,287.00	0.00%
Active	R 01-291 PLO-95 PAYMNT IN LIEU O	\$559,000.00	\$0.00	\$0.00	\$559,000.00	0.00%
Active	R 01-292 USFWS LANDS	\$15,000.00	\$0.00	\$0.00	\$15,000.00	0.00%
Total Fund 01 GENERAL FUND		\$5,458,787.00	\$2,302,132.80	\$1,024,312.75	\$3,156,654.20	42.17%

Aleutians East Borough

*Expenditure Guideline©

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Current Period: SEPTEMBER 21-22

		21-22 YTD Budget	21-22 YTD Amt	SEPTEMBER MTD Amt	21-22 YTD Balance	% of YTD Budget
Fund 01 GENERAL FUND						
DEPT 100 MAYORS OFFICE						
Active	E 01-100-000-300 SALARIES	\$84,354.00	\$19,466.16	\$6,488.72	\$64,887.84	23.08%
Active	E 01-100-000-350 FRINGE BENEFITS	\$42,525.00	\$9,427.23	\$3,135.16	\$33,097.77	22.17%
Active	E 01-100-000-400 TRAVEL AND PER	\$38,000.00	\$2,730.08	\$1,923.07	\$35,269.92	7.18%
Active	E 01-100-000-425 TELEPHONE	\$1,000.00	\$152.96	\$76.42	\$847.04	15.30%
Active	E 01-100-000-475 SUPPLIES	\$1,500.00	\$0.00	\$0.00	\$1,500.00	0.00%
Active	E 01-100-000-530 DUES AND FEES	\$2,000.00	\$200.00	\$150.00	\$1,800.00	10.00%
Active	E 01-100-000-554 AK LOBBIST	\$75,600.00	\$10,500.00	\$3,500.00	\$65,100.00	13.89%
Active	E 01-100-000-555 FEDERAL LOBBIS	\$45,000.00	\$12,600.00	\$6,300.00	\$32,400.00	28.00%
SUBDEPT 000		\$289,979.00	\$55,076.43	\$21,573.37	\$234,902.57	18.99%
Total DEPT 100 MAYORS OFFICE		\$289,979.00	\$55,076.43	\$21,573.37	\$234,902.57	18.99%
DEPT 105 ASSEMBLY						
Active	E 01-105-000-300 SALARIES	\$43,000.00	\$7,200.00	\$2,700.00	\$35,800.00	16.74%
Active	E 01-105-000-350 FRINGE BENEFITS	\$152,250.00	\$34,719.75	\$11,596.20	\$117,530.25	22.80%
Active	E 01-105-000-400 TRAVEL AND PER	\$35,000.00	\$0.00	\$0.00	\$35,000.00	0.00%
Active	E 01-105-000-475 SUPPLIES	\$1,000.00	\$0.00	\$0.00	\$1,000.00	0.00%
Active	E 01-105-000-530 DUES AND FEES	\$5,000.00	\$0.00	\$0.00	\$5,000.00	0.00%
SUBDEPT 000		\$236,250.00	\$41,919.75	\$14,296.20	\$194,330.25	17.74%
Total DEPT 105 ASSEMBLY		\$236,250.00	\$41,919.75	\$14,296.20	\$194,330.25	17.74%
DEPT 150 PLANNING/CLERKS DEPARTMENT						
Active	E 01-150-000-300 SALARIES	\$106,000.00	\$24,595.08	\$8,250.08	\$81,404.92	23.20%
Active	E 01-150-000-350 FRINGE BENEFITS	\$47,775.00	\$10,466.69	\$3,493.37	\$37,308.31	21.91%
Active	E 01-150-000-400 TRAVEL AND PER	\$10,000.00	\$0.00	\$0.00	\$10,000.00	0.00%
Active	E 01-150-000-425 TELEPHONE	\$9,000.00	\$2,084.89	\$873.42	\$6,915.11	23.17%
Active	E 01-150-000-450 POSTAGE/SPEED	\$1,000.00	\$0.00	\$0.00	\$1,000.00	0.00%
Active	E 01-150-000-475 SUPPLIES	\$3,500.00	\$113.94	\$34.99	\$3,386.06	3.26%
Active	E 01-150-000-526 UTILITIES	\$18,000.00	\$1,986.25	\$765.28	\$16,013.75	11.03%
Active	E 01-150-000-530 DUES AND FEES	\$4,500.00	\$0.00	\$0.00	\$4,500.00	0.00%
Active	E 01-150-000-650 ELECTION	\$12,000.00	\$1,350.97	\$1,350.97	\$10,649.03	11.26%
SUBDEPT 000		\$211,775.00	\$40,597.82	\$14,768.11	\$171,177.18	19.17%
Total DEPT 150 PLANNING/CLERKS DEPARTMENT		\$211,775.00	\$40,597.82	\$14,768.11	\$171,177.18	19.17%
DEPT 200 ADMINISTRATION						
Active	E 01-200-000-300 SALARIES	\$187,481.00	\$41,634.00	\$13,878.00	\$145,847.00	22.21%
Active	E 01-200-000-350 FRINGE BENEFITS	\$80,875.00	\$18,627.66	\$6,209.22	\$62,247.34	23.03%
Active	E 01-200-000-380 CONTRACT LABO	\$80,000.00	\$306,858.75	\$291,010.00	-\$226,858.75	383.57%
Active	E 01-200-000-381 ENGINEERING	\$25,000.00	\$0.00	\$0.00	\$25,000.00	0.00%
Active	E 01-200-000-382 ANCHORAGE OFFI	\$0.00	\$24,973.90	\$13,830.05	-\$24,973.90	0.00%
Active	E 01-200-000-400 TRAVEL AND PER	\$11,000.00	\$0.00	\$0.00	\$11,000.00	0.00%
Active	E 01-200-000-425 TELEPHONE	\$5,350.00	\$764.08	\$0.00	\$4,585.92	14.28%
Active	E 01-200-000-450 POSTAGE/SPEED	\$750.00	\$28.35	\$28.35	\$721.65	3.78%
Active	E 01-200-000-475 SUPPLIES	\$4,500.00	\$476.91	\$205.98	\$4,023.09	10.60%
Active	E 01-200-000-525 RENTAL/LEASE	\$10,867.00	\$1,784.77	\$0.00	\$9,082.23	16.42%
Active	E 01-200-000-530 DUES AND FEES	\$4,500.00	\$6,069.05	\$0.00	-\$1,569.05	134.87%
SUBDEPT 000		\$410,323.00	\$401,217.47	\$325,161.60	\$9,105.53	97.78%
Total DEPT 200 ADMINISTRATION		\$410,323.00	\$401,217.47	\$325,161.60	\$9,105.53	97.78%
DEPT 201 Assistant Administrator						
Active	E 01-201-000-300 SALARIES	\$94,469.00	\$26,040.06	\$11,506.54	\$68,428.94	27.56%
Active	E 01-201-000-350 FRINGE BENEFITS	\$35,700.00	\$8,244.80	\$3,559.96	\$27,455.20	23.09%
Active	E 01-201-000-400 TRAVEL AND PER	\$8,000.00	\$1,836.88	\$0.00	\$6,163.12	22.96%
Active	E 01-201-000-425 TELEPHONE	\$1,250.00	\$224.47	\$0.00	\$1,025.53	17.96%

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		21-22 YTD Budget	21-22 YTD Amt	SEPTEMBER MTD Amt	21-22 YTD Balance	% of YTD Budget
Active	E 01-201-000-475 SUPPLIES	\$800.00	\$26.35	\$23.77	\$773.65	3.29%
Active	E 01-201-000-525 RENTAL/LEASE	\$10,723.00	\$1,761.13	\$0.00	\$8,961.87	16.42%
Active	E 01-201-000-530 DUES AND FEES	\$1,500.00	\$175.00	\$0.00	\$1,325.00	11.67%
SUBDEPT 000		\$152,442.00	\$38,308.69	\$15,090.27	\$114,133.31	25.13%
Total DEPT 201 Assistant Administrator		\$152,442.00	\$38,308.69	\$15,090.27	\$114,133.31	25.13%
DEPT 250 FINANCE DEPARTMENT						
Active	E 01-250-000-300 SALARIES	\$155,000.00	\$32,527.16	\$10,837.40	\$122,472.84	20.99%
Active	E 01-250-000-350 FRINGE BENEFITS	\$75,600.00	\$16,389.38	\$5,462.69	\$59,210.62	21.68%
Active	E 01-250-000-400 TRAVEL AND PER	\$8,500.00	\$0.00	\$0.00	\$8,500.00	0.00%
Active	E 01-250-000-425 TELEPHONE	\$10,500.00	\$2,196.39	\$793.61	\$8,303.61	20.92%
Active	E 01-250-000-450 POSTAGE/SPEED	\$1,250.00	\$500.00	\$0.00	\$750.00	40.00%
Active	E 01-250-000-475 SUPPLIES	\$8,000.00	\$2,292.94	\$216.34	\$5,707.06	28.66%
Active	E 01-250-000-526 UTILITIES	\$4,500.00	\$306.50	\$150.40	\$4,193.50	6.81%
Active	E 01-250-000-530 DUES AND FEES	\$2,250.00	\$0.00	\$0.00	\$2,250.00	0.00%
Active	E 01-250-000-550 AUDIT	\$82,500.00	\$14,200.00	\$14,200.00	\$68,300.00	17.21%
SUBDEPT 000		\$348,100.00	\$68,412.37	\$31,660.44	\$279,687.63	19.65%
Total DEPT 250 FINANCE DEPARTMENT		\$348,100.00	\$68,412.37	\$31,660.44	\$279,687.63	19.65%
DEPT 650 RESOURCE DEPARTMENT						
Active	E 01-650-000-300 SALARIES	\$172,705.00	\$39,855.00	\$13,285.00	\$132,850.00	23.08%
Active	E 01-650-000-350 FRINGE BENEFITS	\$73,500.00	\$16,930.44	\$5,627.00	\$56,569.56	23.03%
Active	E 01-650-000-380 CONTRACT LABO	\$10,000.00	\$0.00	\$0.00	\$10,000.00	0.00%
Active	E 01-650-000-400 TRAVEL AND PER	\$20,000.00	\$1,848.50	\$0.00	\$18,151.50	9.24%
Active	E 01-650-000-402 NPFMC MEETINGS	\$10,000.00	\$0.00	\$0.00	\$10,000.00	0.00%
Active	E 01-650-000-403 BOF Meetings	\$5,000.00	\$0.00	\$0.00	\$5,000.00	0.00%
Active	E 01-650-000-425 TELEPHONE	\$3,000.00	\$448.94	\$0.00	\$2,551.06	14.96%
Active	E 01-650-000-475 SUPPLIES	\$2,500.00	\$5.17	\$0.00	\$2,494.83	0.21%
Active	E 01-650-000-525 RENTAL/LEASE	\$27,632.00	\$4,538.14	\$0.00	\$23,093.86	16.42%
Active	E 01-650-000-530 DUES AND FEES	\$2,000.00	\$19.17	\$0.00	\$1,980.83	0.96%
SUBDEPT 000		\$326,337.00	\$63,645.36	\$18,912.00	\$262,691.64	19.50%
Total DEPT 650 RESOURCE DEPARTMENT		\$326,337.00	\$63,645.36	\$18,912.00	\$262,691.64	19.50%
DEPT 651 COMMUNICATION DIRECTOR						
Active	E 01-651-011-300 SALARIES	\$106,487.00	\$24,573.78	\$8,191.26	\$81,913.22	23.08%
Active	E 01-651-011-350 FRINGE BENEFITS	\$35,866.00	\$7,239.18	\$2,413.06	\$28,626.82	20.18%
Active	E 01-651-011-400 TRAVEL AND PER	\$6,000.00	\$0.00	\$0.00	\$6,000.00	0.00%
Active	E 01-651-011-425 TELEPHONE	\$2,400.00	\$224.47	\$0.00	\$2,175.53	9.35%
Active	E 01-651-011-475 SUPPLIES	\$1,250.00	\$134.58	\$0.00	\$1,115.42	10.77%
Active	E 01-651-011-525 RENTAL/LEASE	\$11,142.00	\$1,829.87	\$0.00	\$9,312.13	16.42%
Active	E 01-651-011-530 DUES AND FEES	\$1,100.00	\$0.00	\$0.00	\$1,100.00	0.00%
Active	E 01-651-011-532 ADVERTISING	\$10,750.00	\$359.86	\$109.99	\$10,390.14	3.35%
SUBDEPT 011 PUBLIC INFORMATION		\$174,995.00	\$34,361.74	\$10,714.31	\$140,633.26	19.64%
Total DEPT 651 COMMUNICATION DIRECTOR		\$174,995.00	\$34,361.74	\$10,714.31	\$140,633.26	19.64%
DEPT 700 PUBLIC WORKS DEPARTMENT						
Active	E 01-700-000-300 SALARIES	\$73,450.00	\$17,823.76	\$6,523.92	\$55,626.24	24.27%
Active	E 01-700-000-350 FRINGE BENEFITS	\$33,600.00	\$6,803.97	\$2,294.50	\$26,796.03	20.25%
Active	E 01-700-000-400 TRAVEL AND PER	\$16,000.00	\$5,943.75	\$2,928.75	\$10,056.25	37.15%
Active	E 01-700-000-425 TELEPHONE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 01-700-000-475 SUPPLIES	\$5,000.00	\$292.61	\$181.29	\$4,707.39	5.85%
Active	E 01-700-000-526 UTILITIES	\$2,000.00	\$574.74	\$37.52	\$1,425.26	28.74%
Active	E 01-700-000-530 DUES AND FEES	\$1,250.00	\$0.00	\$0.00	\$1,250.00	0.00%
SUBDEPT 000		\$131,300.00	\$31,438.83	\$11,965.98	\$99,861.17	23.94%
Total DEPT 700 PUBLIC WORKS DEPARTMENT		\$131,300.00	\$31,438.83	\$11,965.98	\$99,861.17	23.94%

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		21-22	21-22	SEPTEMBER	21-22	% of YTD
		YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
DEPT 844 KCAP						
Active	E 01-844-000-300 SALARIES	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 01-844-000-350 FRINGE BENEFITS	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 01-844-000-380 CONTRACT LABO	\$25,000.00	\$0.00	\$0.00	\$25,000.00	0.00%
Active	E 01-844-000-400 TRAVEL AND PER	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 01-844-000-475 SUPPLIES	\$2,000.00	\$279.70	\$132.20	\$1,720.30	13.99%
Active	E 01-844-000-603 MAINTENANCE	\$125,000.00	\$0.00	\$0.00	\$125,000.00	0.00%
SUBDEPT 000		<u>\$152,000.00</u>	<u>\$279.70</u>	<u>\$132.20</u>	<u>\$151,720.30</u>	<u>0.18%</u>
Total DEPT 844 KCAP		<u>\$152,000.00</u>	<u>\$279.70</u>	<u>\$132.20</u>	<u>\$151,720.30</u>	<u>0.18%</u>
DEPT 850 EDUCATION						
Active	E 01-850-000-700 LOCAL SCHOOL C	\$800,000.00	\$0.00	\$0.00	\$800,000.00	0.00%
Active	E 01-850-000-701 SCHOOL SCHOLA	\$35,000.00	\$0.00	\$0.00	\$35,000.00	0.00%
Active	E 01-850-000-702 SCHOOL Contributi	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 01-850-000-756 STUDENT TRAVEL	\$20,000.00	\$0.00	\$0.00	\$20,000.00	0.00%
SUBDEPT 000		<u>\$855,000.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$855,000.00</u>	<u>0.00%</u>
Total DEPT 850 EDUCATION		<u>\$855,000.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$855,000.00</u>	<u>0.00%</u>
DEPT 900 OTHER						
Active	E 01-900-000-500 EQUIPMENT	\$25,000.00	\$0.00	\$0.00	\$25,000.00	0.00%
Active	E 01-900-000-515 AEB VEHICLES	\$1,000.00	\$3,316.25	\$2,355.00	-\$2,316.25	331.63%
Active	E 01-900-000-526 UTILITIES	\$20,000.00	\$1,897.10	\$555.13	\$18,102.90	9.49%
Active	E 01-900-000-527 Aleutia Crab	\$48,400.00	\$0.00	\$0.00	\$48,400.00	0.00%
Active	E 01-900-000-551 LEGAL	\$85,000.00	\$9,835.40	\$7,520.30	\$75,164.60	11.57%
Active	E 01-900-000-552 INSURANCE	\$218,000.00	\$204,788.97	\$1,034.97	\$13,211.03	93.94%
Active	E 01-900-000-600 REPAIRS	\$3,000.00	\$0.00	\$0.00	\$3,000.00	0.00%
Active	E 01-900-000-727 BANK FEES	\$12,500.00	\$2,856.96	\$1,193.92	\$9,643.04	22.86%
Active	E 01-900-000-750 Operating Transfer I	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 01-900-000-751 OPERATING TRAN	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 01-900-000-752 CONTRIBUTION T	\$150,000.00	\$0.00	\$0.00	\$150,000.00	0.00%
Active	E 01-900-000-753 MISC EXPENSE	\$20,000.00	\$33,264.70	\$15,996.54	-\$13,264.70	166.32%
Active	E 01-900-000-757 DONATIONS	\$23,500.00	\$14,000.00	\$0.00	\$9,500.00	59.57%
Active	E 01-900-000-759 KSDP-Contribution	\$10,000.00	\$0.00	\$0.00	\$10,000.00	0.00%
Active	E 01-900-000-760 REVENUE SHARIN	\$16,000.00	\$15,789.00	\$0.00	\$211.00	98.68%
Active	E 01-900-000-770 Depreciation Expen	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 01-900-000-798 PERS Prior Period	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 01-900-000-799 PERS Expense	\$35,000.00	\$0.00	\$0.00	\$35,000.00	0.00%
Active	E 01-900-000-943 WEB SERVICE	\$39,500.00	\$5,222.17	\$2,567.50	\$34,277.83	13.22%
SUBDEPT 000		<u>\$706,900.00</u>	<u>\$290,970.55</u>	<u>\$31,223.36</u>	<u>\$415,929.45</u>	<u>41.16%</u>
Total DEPT 900 OTHER		<u>\$706,900.00</u>	<u>\$290,970.55</u>	<u>\$31,223.36</u>	<u>\$415,929.45</u>	<u>41.16%</u>
Total Fund 01 GENERAL FUND		<u>\$3,995,401.00</u>	<u>\$1,066,228.71</u>	<u>\$495,497.84</u>	<u>\$2,929,172.29</u>	<u>26.69%</u>

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		21-22 YTD Budget	21-22 YTD Amt	SEPTEMBER MTD Amt	21-22 YTD Balance	% of YTD Budget
Fund 20 GRANT PROGRAMS						
Active	R 20-201 INTEREST REVENUE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 20-203 OTHER REVENUE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 20-204 OPERATING TRANSFER F	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 20-207 AEB Grant Revenue	\$55,188.40	\$0.00	\$0.00	\$55,188.40	0.00%
Active	R 20-209 AEB Grants	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 20-211 AEB Grant FY18	\$1,066,010.12	\$0.00	\$0.00	\$1,066,010.12	0.00%
Active	R 20-212 AEB Grants FY19	\$1,112,013.59	\$0.00	\$0.00	\$1,112,013.59	0.00%
Active	R 20-213 AEB Grants FY20	\$615,298.12	\$0.00	\$0.00	\$615,298.12	0.00%
Active	R 20-214 AEB GRANTS FY21	\$1,605,315.73	\$0.00	\$0.00	\$1,605,315.73	0.00%
Active	R 20-215 AEB Grants FY22	\$1,751,265.13	\$0.00	\$0.00	\$1,751,265.13	0.00%
Active	R 20-287 KCAP/09-DC-359	\$1,217,739.08	\$0.00	\$0.00	\$1,217,739.08	0.00%
Active	R 20-401 AEB CARES ACT FUNDS	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 20-426 DCCED/Akutan Harbor Float	\$76,722.01	\$0.00	\$0.00	\$76,722.01	0.00%
Active	R 20-522 Rasmuson Foundation Grant	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 20-813 Akutan Airport/CIP Trident	\$657,390.00	\$0.00	\$0.00	\$657,390.00	0.00%
Active	R 20-875 WGOA2/Electronic Monitorin	\$92,473.18	\$9,501.66	\$0.00	\$82,971.52	10.28%
Active	R 20-876 NFWF Electronic Monitoring	\$186,983.62	\$0.00	\$0.00	\$186,983.62	0.00%
Active	R 20-877 NFWF Kelp Mariculture	\$45,264.98	\$0.00	\$0.00	\$45,264.98	0.00%
Active	R 20-972 TRANSPORTATION PROJE	\$3,105,382.09	\$0.00	\$0.00	\$3,105,382.09	0.00%
	Total Fund 20 GRANT PROGRAMS	\$11,587,046.05	\$9,501.66	\$0.00	\$11,577,544.39	0.08%

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	21-22 YTD Budget	21-22 YTD Amt	SEPTEMBER MTD Amt	21-22 YTD Balance	% of YTD Budget
Fund 20 GRANT PROGRAMS					
DEPT 401 AEB CARES ACT FUNDS					
Active E 20-401-000-724 CARES ACT FUND	\$968,588.33	\$79,515.28	\$956.90	\$889,073.05	8.21%
SUBDEPT 000	\$968,588.33	\$79,515.28	\$956.90	\$889,073.05	8.21%
Total DEPT 401 AEB CARES ACT FUNDS	\$968,588.33	\$79,515.28	\$956.90	\$889,073.05	8.21%
DEPT 426 DCCED/Akutan Harbor Floats					
Active E 20-426-000-850 CAPITAL CONSTR	\$76,772.01	\$0.00	\$0.00	\$76,772.01	0.00%
SUBDEPT 000	\$76,772.01	\$0.00	\$0.00	\$76,772.01	0.00%
Total DEPT 426 DCCED/Akutan Harbor Floats	\$76,772.01	\$0.00	\$0.00	\$76,772.01	0.00%
DEPT 427 Akutan Harbor Contribution					
Active E 20-427-000-850 CAPITAL CONSTR	\$259,743.66	\$0.00	\$0.00	\$259,743.66	0.00%
SUBDEPT 000	\$259,743.66	\$0.00	\$0.00	\$259,743.66	0.00%
Active E 20-427-209-850 CAPITAL CONSTR	\$46,998.99	\$0.00	\$0.00	\$46,998.99	0.00%
SUBDEPT 209 AEB Grant	\$46,998.99	\$0.00	\$0.00	\$46,998.99	0.00%
Total DEPT 427 Akutan Harbor Contribution	\$306,742.65	\$0.00	\$0.00	\$306,742.65	0.00%
DEPT 428 Akutan Harbor Water Project					
Active E 20-428-209-850 CAPITAL CONSTR	\$50,000.00	\$0.00	\$0.00	\$50,000.00	0.00%
SUBDEPT 209 AEB Grant	\$50,000.00	\$0.00	\$0.00	\$50,000.00	0.00%
Total DEPT 428 Akutan Harbor Water Project	\$50,000.00	\$0.00	\$0.00	\$50,000.00	0.00%
DEPT 500 Cold Bay Airport Terminal Pro.					
Active E 20-500-209-603 MAINTENANCE	\$598,014.08	\$48,174.04	\$23,679.00	\$549,840.04	8.06%
SUBDEPT 209 AEB Grant	\$598,014.08	\$48,174.04	\$23,679.00	\$549,840.04	8.06%
Total DEPT 500 Cold Bay Airport Terminal Pro.	\$598,014.08	\$48,174.04	\$23,679.00	\$549,840.04	8.06%
DEPT 516 Cold Bay Preschool					
Active E 20-516-209-475 SUPPLIES	\$76,001.24	\$0.00	\$0.00	\$76,001.24	0.00%
SUBDEPT 209 AEB Grant	\$76,001.24	\$0.00	\$0.00	\$76,001.24	0.00%
Total DEPT 516 Cold Bay Preschool	\$76,001.24	\$0.00	\$0.00	\$76,001.24	0.00%
DEPT 520 Cold Bay Clinic					
Active E 20-520-000-850 CAPITAL CONSTR	\$424,708.77	\$0.00	\$0.00	\$424,708.77	0.00%
SUBDEPT 000	\$424,708.77	\$0.00	\$0.00	\$424,708.77	0.00%
Active E 20-520-206-850 CAPITAL CONSTR	\$197,572.26	\$0.00	\$0.00	\$197,572.26	0.00%
SUBDEPT 206 Cold Bay Clinic/EATS	\$197,572.26	\$0.00	\$0.00	\$197,572.26	0.00%
Active E 20-520-207-850 CAPITAL CONSTR	\$800,000.00	\$0.00	\$0.00	\$800,000.00	0.00%
SUBDEPT 207 Cold Bay Clinic	\$800,000.00	\$0.00	\$0.00	\$800,000.00	0.00%
Active E 20-520-209-850 CAPITAL CONSTR	\$3,412,000.00	\$0.00	\$0.00	\$3,412,000.00	0.00%
SUBDEPT 209 AEB Grant	\$3,412,000.00	\$0.00	\$0.00	\$3,412,000.00	0.00%
Total DEPT 520 Cold Bay Clinic	\$4,834,281.03	\$0.00	\$0.00	\$4,834,281.03	0.00%
DEPT 522 Rasmuson Foundation Grant					
Active E 20-522-000-883 DESIGN SERVICE	\$15,000.00	\$0.00	\$0.00	\$15,000.00	0.00%
SUBDEPT 000 NO DESCR	\$15,000.00	\$0.00	\$0.00	\$15,000.00	0.00%
Total DEPT 522 Rasmuson Foundation Grant	\$15,000.00	\$0.00	\$0.00	\$15,000.00	0.00%
DEPT 802 CAPITAL - COLD BAY					
Active E 20-802-000-850 CAPITAL CONSTR	\$100,000.00	\$0.00	\$0.00	\$100,000.00	0.00%
SUBDEPT 000	\$100,000.00	\$0.00	\$0.00	\$100,000.00	0.00%
Active E 20-802-065-600 REPAIRS	\$11,635.00	\$3,665.31	\$0.00	\$7,969.69	31.50%
SUBDEPT 065 City of Cold Bay	\$11,635.00	\$3,665.31	\$0.00	\$7,969.69	31.50%
Active E 20-802-209-969 Cold Bay Dock Fea	\$50,000.00	\$0.00	\$0.00	\$50,000.00	0.00%
SUBDEPT 209 AEB Grant	\$50,000.00	\$0.00	\$0.00	\$50,000.00	0.00%
Total DEPT 802 CAPITAL - COLD BAY	\$161,635.00	\$3,665.31	\$0.00	\$157,969.69	2.27%
DEPT 807 Sand Point School Grant					
Active E 20-807-209-462 Sand Point School	\$403,451.00	\$0.00	\$0.00	\$403,451.00	0.00%

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	21-22 YTD Budget	21-22 YTD Amt	SEPTEMBER MTD Amt	21-22 YTD Balance	% of YTD Budget
SUBDEPT 209 AEB Grant	\$403,451.00	\$0.00	\$0.00	\$403,451.00	0.00%
Total DEPT 807 Sand Point School Grant	\$403,451.00	\$0.00	\$0.00	\$403,451.00	0.00%
DEPT 808 False Pass Community Gym					
Active E 20-808-209-850 CAPITAL CONSTR	\$9,790.00	\$0.00	\$0.00	\$9,790.00	0.00%
SUBDEPT 209 AEB Grant	\$9,790.00	\$0.00	\$0.00	\$9,790.00	0.00%
Total DEPT 808 False Pass Community Gym	\$9,790.00	\$0.00	\$0.00	\$9,790.00	0.00%
DEPT 810 Sand Point Travel Lift					
Active E 20-810-209-850 CAPITAL CONSTR	\$100,000.00	\$0.00	\$0.00	\$100,000.00	0.00%
SUBDEPT 209 AEB Grant	\$100,000.00	\$0.00	\$0.00	\$100,000.00	0.00%
Total DEPT 810 Sand Point Travel Lift	\$100,000.00	\$0.00	\$0.00	\$100,000.00	0.00%
DEPT 813 Akutan Airport/CIP Trident					
Active E 20-813-000-850 CAPITAL CONSTR	\$657,390.00	\$0.00	\$0.00	\$657,390.00	0.00%
SUBDEPT 000	\$657,390.00	\$0.00	\$0.00	\$657,390.00	0.00%
Total DEPT 813 Akutan Airport/CIP Trident	\$657,390.00	\$0.00	\$0.00	\$657,390.00	0.00%
DEPT 814 False Pass Harbor House					
Active E 20-814-209-850 CAPITAL CONSTR	\$5,527.92	\$0.00	\$0.00	\$5,527.92	0.00%
SUBDEPT 209 AEB Grant	\$5,527.92	\$0.00	\$0.00	\$5,527.92	0.00%
Total DEPT 814 False Pass Harbor House	\$5,527.92	\$0.00	\$0.00	\$5,527.92	0.00%
DEPT 815 Akutan Airport					
Active E 20-815-210-972 TRANSPORTATIO	\$2,500,000.00	\$0.00	\$0.00	\$2,500,000.00	0.00%
SUBDEPT 210 AEB Hovercraft Proceeds	\$2,500,000.00	\$0.00	\$0.00	\$2,500,000.00	0.00%
Total DEPT 815 Akutan Airport	\$2,500,000.00	\$0.00	\$0.00	\$2,500,000.00	0.00%
DEPT 816 False Pass Harbor					
Active E 20-816-209-850 CAPITAL CONSTR	\$99,636.00	\$0.00	\$0.00	\$99,636.00	0.00%
SUBDEPT 209 AEB Grant	\$99,636.00	\$0.00	\$0.00	\$99,636.00	0.00%
Total DEPT 816 False Pass Harbor	\$99,636.00	\$0.00	\$0.00	\$99,636.00	0.00%
DEPT 817 False Pass Waste Backhaul					
Active E 20-817-209-850 CAPITAL CONSTR	\$36,250.00	\$0.00	\$0.00	\$36,250.00	0.00%
SUBDEPT 209 AEB Grant	\$36,250.00	\$0.00	\$0.00	\$36,250.00	0.00%
Total DEPT 817 False Pass Waste Backhaul	\$36,250.00	\$0.00	\$0.00	\$36,250.00	0.00%
DEPT 821 AKUTAN TSUNAMI/COM.CENTER					
Active E 20-821-209-688 AKUTAN TSUNAMI	\$100,000.00	\$0.00	\$0.00	\$100,000.00	0.00%
SUBDEPT 209 AEB Grant	\$100,000.00	\$0.00	\$0.00	\$100,000.00	0.00%
Total DEPT 821 AKUTAN TSUNAMI/COM.CENTER	\$100,000.00	\$0.00	\$0.00	\$100,000.00	0.00%
DEPT 834 COLD BAY/LOADER PURCHASE					
Active E 20-834-209-687 LOADER PURCHA	\$10,000.00	\$0.00	\$0.00	\$10,000.00	0.00%
SUBDEPT 209 AEB Grant	\$10,000.00	\$0.00	\$0.00	\$10,000.00	0.00%
Total DEPT 834 COLD BAY/LOADER PURCHASE	\$10,000.00	\$0.00	\$0.00	\$10,000.00	0.00%
DEPT 835 King Cove City Archives					
Active E 20-835-209-850 CAPITAL CONSTR	\$77,000.00	\$0.00	\$0.00	\$77,000.00	0.00%
SUBDEPT 209 AEB Grant	\$77,000.00	\$0.00	\$0.00	\$77,000.00	0.00%
Total DEPT 835 King Cove City Archives	\$77,000.00	\$0.00	\$0.00	\$77,000.00	0.00%
DEPT 862 NELSON LAGOON DOCK					
Active E 20-862-209-850 CAPITAL CONSTR	\$153,279.83	\$153,279.83	\$153,279.83	\$0.00	100.00%
SUBDEPT 209 AEB Grant	\$153,279.83	\$153,279.83	\$153,279.83	\$0.00	100.00%
Total DEPT 862 NELSON LAGOON DOCK	\$153,279.83	\$153,279.83	\$153,279.83	\$0.00	100.00%
DEPT 866 AEB PROJECTS					
Active E 20-866-209-506 SURVEYING	\$66,572.73	\$0.00	\$0.00	\$66,572.73	0.00%
Active E 20-866-209-888 PROJECT CONTIN	\$478,746.68	\$12,237.91	\$2,547.41	\$466,508.77	2.56%

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	21-22 YTD Budget	21-22 YTD Amt	SEPTEMBER MTD Amt	21-22 YTD Balance	% of YTD Budget
SUBDEPT 209 AEB Grant	\$545,319.41	\$12,237.91	\$2,547.41	\$533,081.50	2.24%
Total DEPT 866 AEB PROJECTS	\$545,319.41	\$12,237.91	\$2,547.41	\$533,081.50	2.24%
DEPT 867 KCC Alternative Road					
Active E 20-867-000-300 SALARIES	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active E 20-867-000-350 FRINGE BENEFITS	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active E 20-867-000-380 CONTRACT LABO	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active E 20-867-000-381 ENGINEERING	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active E 20-867-000-400 TRAVEL AND PER	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active E 20-867-000-475 SUPPLIES	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
SUBDEPT 000	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active E 20-867-168-300 SALARIES	\$5,650.00	\$0.00	\$0.00	\$5,650.00	0.00%
Active E 20-867-168-350 FRINGE BENEFITS	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active E 20-867-168-381 ENGINEERING	\$857,950.00	\$0.00	\$0.00	\$857,950.00	0.00%
Active E 20-867-168-400 TRAVEL AND PER	\$5,926.49	\$0.00	\$0.00	\$5,926.49	0.00%
Active E 20-867-168-850 CAPITAL CONSTR	\$288,107.59	\$10,365.36	\$0.00	\$277,742.23	3.60%
SUBDEPT 168 KCAP/09-DC-359	\$1,157,634.08	\$10,365.36	\$0.00	\$1,147,268.72	0.90%
Active E 20-867-210-972 TRANSPORTATIO	\$420,772.09	\$0.00	\$0.00	\$420,772.09	0.00%
SUBDEPT 210 AEB Hovercraft Proceeds	\$420,772.09	\$0.00	\$0.00	\$420,772.09	0.00%
Total DEPT 867 KCC Alternative Road	\$1,578,406.17	\$10,365.36	\$0.00	\$1,568,040.81	0.66%
DEPT 871 SAND POINT/AKUTAN HARBOR FLOAT					
Active E 20-871-209-680 SAND POINT/AKUT	\$1,400,000.00	\$0.00	\$0.00	\$1,400,000.00	0.00%
SUBDEPT 209 AEB Grant	\$1,400,000.00	\$0.00	\$0.00	\$1,400,000.00	0.00%
Total DEPT 871 SAND POINT/AKUTAN HARBOR FLOAT	\$1,400,000.00	\$0.00	\$0.00	\$1,400,000.00	0.00%
DEPT 872 FISHERIES RESEARCH					
Active E 20-872-209-679 FISHERIES RESEA	\$191,618.73	\$0.00	\$0.00	\$191,618.73	0.00%
SUBDEPT 209 AEB Grant	\$191,618.73	\$0.00	\$0.00	\$191,618.73	0.00%
Total DEPT 872 FISHERIES RESEARCH	\$191,618.73	\$0.00	\$0.00	\$191,618.73	0.00%
DEPT 876 NFWF Electronic Monitoring					
Active E 20-876-211-380 CONTRACT LABO	\$122,163.33	\$12,620.00	\$7,500.00	\$109,543.33	10.33%
SUBDEPT 211 WGOA2/Electronic Monitoring	\$122,163.33	\$12,620.00	\$7,500.00	\$109,543.33	10.33%
Total DEPT 876 NFWF Electronic Monitoring	\$122,163.33	\$12,620.00	\$7,500.00	\$109,543.33	10.33%
DEPT 877 NFWF Kelp Mariculture					
Active E 20-877-000-380 CONTRACT LABO	\$40,260.52	\$0.00	\$0.00	\$40,260.52	0.00%
SUBDEPT 000	\$40,260.52	\$0.00	\$0.00	\$40,260.52	0.00%
Active E 20-877-209-380 CONTRACT LABO	\$50,000.00	\$0.00	\$0.00	\$50,000.00	0.00%
SUBDEPT 209 AEB Grant	\$50,000.00	\$0.00	\$0.00	\$50,000.00	0.00%
Total DEPT 877 NFWF Kelp Mariculture	\$90,260.52	\$0.00	\$0.00	\$90,260.52	0.00%
DEPT 878 AEB Community Grants					
Active E 20-878-209-850 CAPITAL CONSTR	\$55,188.40	\$0.00	\$0.00	\$55,188.40	0.00%
SUBDEPT 209 AEB Grant	\$55,188.40	\$0.00	\$0.00	\$55,188.40	0.00%
Total DEPT 878 AEB Community Grants	\$55,188.40	\$0.00	\$0.00	\$55,188.40	0.00%
DEPT 900 OTHER					
Active E 20-900-000-753 MISC EXPENSE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active E 20-900-000-850 CAPITAL CONSTR	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
SUBDEPT 000	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active E 20-900-209-678 DEFERRED MAINT	\$500,000.00	\$0.00	\$0.00	\$500,000.00	0.00%
SUBDEPT 209 AEB Grant	\$500,000.00	\$0.00	\$0.00	\$500,000.00	0.00%
Total DEPT 900 OTHER	\$500,000.00	\$0.00	\$0.00	\$500,000.00	0.00%
Total Fund 20 GRANT PROGRAMS	\$15,722,315.65	\$319,857.73	\$187,963.14	\$15,402,457.92	2.03%

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		21-22 YTD Budget	21-22 YTD Amt	SEPTEMBER MTD Amt	21-22 YTD Balance	% of YTD Budget
Fund 22 OPERATIONS						
Active	R 22-203 OTHER REVENUE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 22-204 OPERATING TRANSFER F	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 22-210 Helicopter Revenue	\$374,124.00	\$31,841.73	\$31,841.73	\$342,282.27	8.51%
Active	R 22-221 COLD BAY TERMINAL LEA	\$278,000.00	\$48,888.75	\$11,217.00	\$229,111.25	17.59%
Active	R 22-222 COLD BAY TERMINAL OTH	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
	Total Fund 22 OPERATIONS	\$652,124.00	\$80,730.48	\$43,058.73	\$571,393.52	12.38%

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		21-22	21-22	SEPTEMBER	21-22	% of YTD
		YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Fund 22 OPERATIONS						
DEPT 802 CAPITAL - COLD BAY						
Active	E 22-802-200-300 SALARIES	\$60,000.00	\$11,700.00	\$3,900.00	\$48,300.00	19.50%
Active	E 22-802-200-350 FRINGE BENEFITS	\$5,000.00	\$1,012.08	\$337.36	\$3,987.92	20.24%
Active	E 22-802-200-380 CONTRACT LABO	\$10,000.00	\$0.00	\$0.00	\$10,000.00	0.00%
Active	E 22-802-200-400 TRAVEL AND PER	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 22-802-200-425 TELEPHONE	\$2,400.00	\$584.73	\$197.58	\$1,815.27	24.36%
Active	E 22-802-200-475 SUPPLIES	\$20,000.00	\$661.63	\$416.11	\$19,338.37	3.31%
Active	E 22-802-200-526 UTILITIES	\$79,500.00	\$7,673.67	\$3,746.29	\$71,826.33	9.65%
Active	E 22-802-200-576 GAS	\$750.00	\$0.00	\$0.00	\$750.00	0.00%
Active	E 22-802-200-577 FUEL	\$30,000.00	\$3,571.56	\$1,126.04	\$26,428.44	11.91%
Active	E 22-802-200-603 MAINTENANCE	\$63,850.00	\$186.98	\$186.98	\$63,663.02	0.29%
Active	E 22-802-200-770 Depreciation Expen	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 22-802-200-880 LAND	\$6,500.00	\$0.00	\$0.00	\$6,500.00	0.00%
SUBDEPT 200 COLD BAY TERMINAL		\$278,000.00	\$25,390.65	\$9,910.36	\$252,609.35	9.13%
Total DEPT 802 CAPITAL - COLD BAY		\$278,000.00	\$25,390.65	\$9,910.36	\$252,609.35	9.13%
DEPT 845 HELICOPTER OPERATIONS						
Active	E 22-845-300-300 SALARIES	\$50,000.00	\$9,895.69	\$3,342.08	\$40,104.31	19.79%
Active	E 22-845-300-350 FRINGE BENEFITS	\$10,000.00	\$1,989.56	\$669.64	\$8,010.44	19.90%
Active	E 22-845-300-380 CONTRACT LABO	\$905,429.00	\$148,575.38	\$73,122.13	\$756,853.62	16.41%
Active	E 22-845-300-400 TRAVEL AND PER	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 22-845-300-425 TELEPHONE	\$0.00	\$108.27	\$36.09	-\$108.27	0.00%
Active	E 22-845-300-475 SUPPLIES	\$40,000.00	\$8,188.95	\$8,188.95	\$31,811.05	20.47%
Active	E 22-845-300-525 RENTAL/LEASE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 22-845-300-526 UTILITIES	\$10,000.00	\$0.00	\$0.00	\$10,000.00	0.00%
Active	E 22-845-300-552 INSURANCE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 22-845-300-576 GAS	\$14,000.00	\$2,810.08	\$802.88	\$11,189.92	20.07%
Active	E 22-845-300-577 FUEL	\$100,000.00	\$1,732.50	\$346.50	\$98,267.50	1.73%
Active	E 22-845-300-770 Depreciation Expen	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
SUBDEPT 300 HELICOPTER OPERATIONS		\$1,129,429.00	\$173,300.43	\$86,508.27	\$956,128.57	15.34%
Total DEPT 845 HELICOPTER OPERATIONS		\$1,129,429.00	\$173,300.43	\$86,508.27	\$956,128.57	15.34%
DEPT 900 OTHER						
Active	E 22-900-000-660 Loss On Impairment	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
SUBDEPT 000		\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total DEPT 900 OTHER		\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total Fund 22 OPERATIONS		\$1,407,429.00	\$198,691.08	\$96,418.63	\$1,208,737.92	14.12%

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		21-22 YTD Budget	21-22 YTD Amt	SEPTEMBER MTD Amt	21-22 YTD Balance	% of YTD Budget
Fund 24 BOND CONSTRUCTION						
Active	R 24-201 INTEREST REVENUE	\$0.00	\$1,619.87	\$1,619.87	-\$1,619.87	0.00%
Active	R 24-203 OTHER REVENUE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 24-205 Unrealized Gains/Loss	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 24-227 COE-HARBOR PROJECTS	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 24-259 BOND PROCEEDS	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 24-270 STATE REVENUE OTHER	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 24-277 STATE BOND REBATE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 24-817 Akutan Airport/FY09 AEB Ma	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
	Total Fund 24 BOND CONSTRUCTION	\$0.00	\$1,619.87	\$1,619.87	-\$1,619.87	0.00%

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	21-22 YTD Budget	21-22 YTD Amt	SEPTEMBER MTD Amt	21-22 YTD Balance	% of YTD Budget
Fund 24 BOND CONSTRUCTION					
DEPT 809 Akutan Airport/Grant					
Active E 24-809-000-850 CAPITAL CONSTR	\$1,006,940.00	\$0.00	\$0.00	\$1,006,940.00	0.00%
SUBDEPT 000	\$1,006,940.00	\$0.00	\$0.00	\$1,006,940.00	0.00%
Total DEPT 809 Akutan Airport/Grant	\$1,006,940.00	\$0.00	\$0.00	\$1,006,940.00	0.00%
DEPT 817 False Pass Waste Backhaul					
Active E 24-817-000-850 CAPITAL CONSTR	\$903,000.00	\$0.00	\$0.00	\$903,000.00	0.00%
SUBDEPT 000	\$903,000.00	\$0.00	\$0.00	\$903,000.00	0.00%
Total DEPT 817 False Pass Waste Backhaul	\$903,000.00	\$0.00	\$0.00	\$903,000.00	0.00%
DEPT 833 FALSE PASS HARBOR					
Active E 24-833-000-850 CAPITAL CONSTR	\$331,740.39	\$0.00	\$0.00	\$331,740.39	0.00%
SUBDEPT 000	\$331,740.39	\$0.00	\$0.00	\$331,740.39	0.00%
Total DEPT 833 FALSE PASS HARBOR	\$331,740.39	\$0.00	\$0.00	\$331,740.39	0.00%
DEPT 839 AKUTAN HARBOR					
Active E 24-839-000-850 CAPITAL CONSTR	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
SUBDEPT 000	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total DEPT 839 AKUTAN HARBOR	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
DEPT 900 OTHER					
Active E 24-900-000-380 CONTRACT LABO	\$0.00	\$7,546.53	\$3,793.84	-\$7,546.53	0.00%
Active E 24-900-000-725 BOND INTEREST P	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active E 24-900-000-745 Bond Sale Expense	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active E 24-900-000-850 CAPITAL CONSTR	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
SUBDEPT 000	\$0.00	\$7,546.53	\$3,793.84	-\$7,546.53	0.00%
Total DEPT 900 OTHER	\$0.00	\$7,546.53	\$3,793.84	-\$7,546.53	0.00%
Total Fund 24 BOND CONSTRUCTION	\$2,241,680.39	\$7,546.53	\$3,793.84	\$2,234,133.86	0.34%

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		21-22 YTD Budget	21-22 YTD Amt	SEPTEMBER MTD Amt	21-22 YTD Balance	% of YTD Budget
Fund 30 BOND FUND						
Active	R 30-201 INTEREST REVENUE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 30-203 OTHER REVENUE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 30-204 OPERATING TRANSFER F	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 30-259 BOND PROCEEDS	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
	Total Fund 30 BOND FUND	\$0.00	\$0.00	\$0.00	\$0.00	0.00%

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Current Period: SEPTEMBER 21-22

	21-22 YTD Budget	21-22 YTD Amt	SEPTEMBER MTD Amt	21-22 YTD Balance	% of YTD Budget
Fund 30 BOND FUND					
DEPT 900 OTHER					
Active E 30-900-000-725 BOND INTEREST P	\$825,302.00	\$26,250.00	\$20,625.00	\$799,052.00	3.18%
Active E 30-900-000-726 BOND PRINCIPAL	\$1,685,000.00	\$445,000.00	\$220,000.00	\$1,240,000.00	26.41%
SUBDEPT 000	<u>\$2,510,302.00</u>	<u>\$471,250.00</u>	<u>\$240,625.00</u>	<u>\$2,039,052.00</u>	<u>18.77%</u>
Total DEPT 900 OTHER	<u>\$2,510,302.00</u>	<u>\$471,250.00</u>	<u>\$240,625.00</u>	<u>\$2,039,052.00</u>	<u>18.77%</u>
Total Fund 30 BOND FUND	<u>\$2,510,302.00</u>	<u>\$471,250.00</u>	<u>\$240,625.00</u>	<u>\$2,039,052.00</u>	<u>18.77%</u>

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Current Period: SEPTEMBER 21-22

		21-22 YTD Budget	21-22 YTD Amt	SEPTEMBER MTD Amt	21-22 YTD Balance	% of YTD Budget
Fund 40 PERMANENT FUND						
Active	R 40-201 INTEREST REVENUE	\$0.00	\$1,103,437.02	\$1,103,437.02	-\$1,103,437.02	0.00%
Active	R 40-202 WIRE TRANSFER	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 40-203 OTHER REVENUE	\$35,000.00	\$0.00	\$0.00	\$35,000.00	0.00%
Active	R 40-204 OPERATING TRANSFER F	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 40-205 Unrealized Gains/Loss	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 40-230 LAND SALES	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
	Total Fund 40 PERMANENT FUND	\$35,000.00	\$1,103,437.02	\$1,103,437.02	-\$1,068,437.02	3152.68%

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Current Period: SEPTEMBER 21-22

	21-22 YTD Budget	21-22 YTD Amt	SEPTEMBER MTD Amt	21-22 YTD Balance	% of YTD Budget
Fund 40 PERMANENT FUND					
DEPT 900 OTHER					
Active E 40-900-000-380 CONTRACT LABO	\$35,000.00	\$7,546.52	\$3,793.84	\$27,453.48	21.56%
Active E 40-900-000-751 OPERATING TRAN	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
SUBDEPT 000	\$35,000.00	\$7,546.52	\$3,793.84	\$27,453.48	21.56%
Total DEPT 900 OTHER	\$35,000.00	\$7,546.52	\$3,793.84	\$27,453.48	21.56%
Total Fund 40 PERMANENT FUND	\$35,000.00	\$7,546.52	\$3,793.84	\$27,453.48	21.56%

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Current Period: SEPTEMBER 21-22

		21-22 YTD Budget	21-22 YTD Amt	SEPTEMBER MTD Amt	21-22 YTD Balance	% of YTD Budget
Fund 41 MAINTENANCE RESERVE FUND						
Active	R 41-201 INTEREST REVENUE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 41-203 OTHER REVENUE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 41-204 OPERATING TRANSFER F	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 41-207 AEB Grant Revenue	\$110,000.00	\$0.00	\$0.00	\$110,000.00	0.00%
Active	R 41-230 LAND SALES	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 41-276 AEB SCHOOL	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
	Total Fund 41 MAINTENANCE RESERVE FUND	\$110,000.00	\$0.00	\$0.00	\$110,000.00	0.00%

Aleutians East Borough
***Expenditure Guideline©**

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Current Period: SEPTEMBER 21-22

		21-22 YTD Budget	21-22 YTD Amt	SEPTEMBER MTD Amt	21-22 YTD Balance	% of YTD Budget
Fund 41 MAINTENANCE RESERVE FUND						
DEPT 800 CAPITAL - SCHOOL						
Active	E 41-800-857-300 SALARIES	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-857-350 FRINGE BENEFITS	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-857-850 CAPITAL CONSTR	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-857-888 PROJECT CONTIN	\$6,007.99	\$827.00	\$463.74	\$5,180.99	13.77%
	SUBDEPT 857 FALSE PASS SCHOOL	\$6,007.99	\$827.00	\$463.74	\$5,180.99	13.77%
Active	E 41-800-865-888 PROJECT CONTIN	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
	SUBDEPT 865 Akutan School	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-866-888 PROJECT CONTIN	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
	SUBDEPT 866 NELSON LAGOON SCHOOL	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-867-850 CAPITAL CONSTR	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-867-888 PROJECT CONTIN	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
	SUBDEPT 867 Sand Point School	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-868-888 PROJECT CONTIN	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
	SUBDEPT 868 King Cove School	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-869-888 PROJECT CONTIN	\$49,750.00	\$0.00	\$0.00	\$49,750.00	0.00%
	SUBDEPT 869 COLD BAY SCHOOL	\$49,750.00	\$0.00	\$0.00	\$49,750.00	0.00%
	Total DEPT 800 CAPITAL - SCHOOL	\$55,757.99	\$827.00	\$463.74	\$54,930.99	1.48%
DEPT 900 OTHER						
Active	E 41-900-000-603 MAINTENANCE	\$110,000.00	\$4,774.32	\$3,398.60	\$105,225.68	4.34%
Active	E 41-900-000-753 MISC EXPENSE	\$0.00	\$1,851.54	\$925.77	-\$1,851.54	0.00%
Active	E 41-900-000-880 LAND	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
	SUBDEPT 000	\$110,000.00	\$6,625.86	\$4,324.37	\$103,374.14	6.02%
	Total DEPT 900 OTHER	\$110,000.00	\$6,625.86	\$4,324.37	\$103,374.14	6.02%
	Total Fund 41 MAINTENANCE RESERVE FUND	\$165,757.99	\$7,452.86	\$4,788.11	\$158,305.13	4.50%

INVESTMENT REPORT

ALEUTIANS EAST BOROUGH

Account Statement - Period Ending September 30, 2021



ALASKA PERMANENT
CAPITAL MANAGEMENT

Registered Investment Adviser

ACCOUNT ACTIVITY

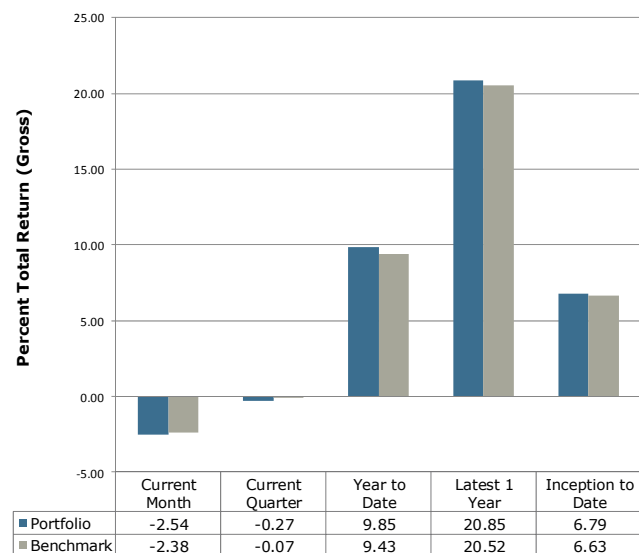
Portfolio Value on 08-31-21 47,676,190

Contributions	0
Withdrawals	-1,209
Change in Market Value	-1,319,890
Interest	12,589
Dividends	97,026

Portfolio Value on 09-30-21 46,464,705

INVESTMENT PERFORMANCE

Current Account Benchmark:
Equity Blend



Performance is Annualized for Periods Greater than One Year

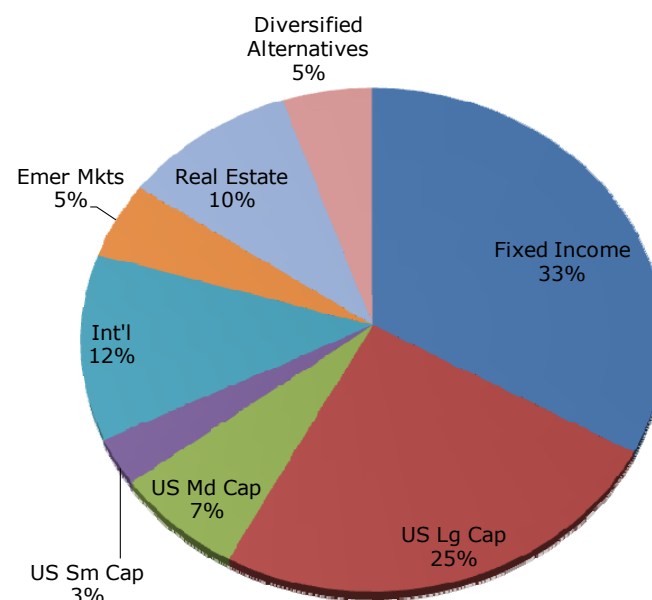
MANAGEMENT TEAM

Client Relationship Manager: Blake Phillips, CFA®
Blake@apcm.net

Your Portfolio Manager: Brandy Niclai, CFA®

Contact Phone Number: 907/272 -7575

PORTFOLIO COMPOSITION



Clients are encouraged to compare this report with the official statement from their custodian.

Alaska Permanent Capital Management Co.
PORTFOLIO SUMMARY AND TARGET
ALEUTIANS EAST BOROUGH
September 30, 2021

Asset Class & Target	Market Value	% Assets	Range
FIXED INCOME (34%)			
US Fixed Income (19.0%)	7,783,764	16.8	10% to 30%
TIPS (10.0%)	4,699,232	10.1	0% to 15%
Cash (5.0%)	2,965,372	6.4	0% to 10%
Subtotal:	15,448,368	33.2	
EQUITY (51%)			
US Large Cap (24.0%)	11,355,381	24.4	18% to 30%
US Mid Cap (7.0%)	3,210,769	6.9	2% to 12%
US Small Cap (3.0%)	1,397,086	3.0	0% to 6%
Developed International Equity (12.0%)	5,545,732	11.9	6% to 18%
Emerging Markets (5.0%)	2,297,040	4.9	0% to 10%
Subtotal:	23,806,009	51.2	
ALTERNATIVE INVESTMENTS (15%)			
Real Estate (5.0%)	2,248,915	4.8	0% to 10%
Infrastructure (5.0%)	2,492,250	5.4	0% to 10%
Commodities (5.0%)	2,469,163	5.3	0% to 10%
Subtotal:	7,210,328	15.5	
TOTAL PORTFOLIO	46,464,705	100	

Alaska Permanent Capital Management Co.
PORTFOLIO APPRAISAL
ALEUTIANS EAST BOROUGH
September 30, 2021

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
FNMA & FHLMC									
6,303	FHLMC POOL G14203 4.000% Due 04-01-26	104.56	6,590	106.26	6,697	0.01	252	21	-0.78
56,484	FG J32364 2.500% Due 11-01-28	101.51	57,335	104.69	59,135	0.13	1,412	118	0.57
86,008	FNCI POOL AS6305 3.000% Due 12-01-30	103.77	89,247	105.75	90,952	0.20	2,580	215	0.94
103,882	FNCI POOL BC2737 2.500% Due 05-01-31	103.04	107,035	104.64	108,707	0.23	2,597	216	0.99
29,384	FNMA POOL MA3588 3.500% Due 02-01-34 Accrued Interest	101.48	29,820	106.84	31,395	0.07	1,028	86	1.16
					656	0.00			
			290,027		297,543	0.64		656	
CORPORATE BONDS									
150,000	GILEAD SCIENCES INC 1.950% Due 03-01-22	96.28	144,423	100.51	150,766	0.32	2,925	244	0.73
150,000	BANK AMER CORP 3.300% Due 01-11-23	99.34	149,014	103.78	155,667	0.34	4,950	1,100	0.34
75,000	STARBUCKS CORP 3.100% Due 03-01-23	98.54	73,902	103.60	77,698	0.17	2,325	194	0.55
150,000	AVALONBAY COMMUNITIES 2.850% Due 03-15-23	100.82	151,224	102.72	154,086	0.33	4,275	190	0.96
150,000	BANK OF NEW YORK MELLON 2.200% Due 08-16-23	97.83	146,749	103.24	154,866	0.33	3,300	412	0.46
150,000	JPMORGAN CHASE & CO 3.875% Due 02-01-24	105.18	157,771	107.53	161,293	0.35	5,812	969	0.62
150,000	METLIFE INC 3.600% Due 04-10-24	105.46	158,197	107.40	161,095	0.35	5,400	2,565	0.65
150,000	WELLS FARGO & COMPANY 3.300% Due 09-09-24	99.88	149,823	107.62	161,437	0.35	4,950	302	0.68
150,000	KIMCO REALTY CORP 3.300% Due 02-01-25	94.92	142,377	106.61	159,918	0.34	4,950	825	1.27
150,000	APPLIED MATERIALS INC 3.900% Due 10-01-25	107.96	161,934	110.78	166,173	0.36	5,850	2,925	1.14
150,000	CITIGROUP INC 3.700% Due 01-12-26	101.65	152,470	109.84	164,767	0.35	5,550	1,218	1.33
150,000	TARGET CORP 2.500% Due 04-15-26	96.45	144,670	106.70	160,047	0.34	3,750	1,729	0.99
20,000	DARDEN RESTAURANTS INC 3.850% Due 05-01-27	110.59	22,118	110.93	22,186	0.05	770	321	1.79
150,000	LOWE'S COS INC 3.100% Due 05-03-27	100.05	150,073	108.21	162,315	0.35	4,650	1,912	1.56

* Callable security

Alaska Permanent Capital Management Co.
PORTFOLIO APPRAISAL
ALEUTIANS EAST BOROUGH
September 30, 2021

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
70,000	BORGWARNER INC 2.650% Due 07-01-27	107.34	75,137	105.40	73,777	0.16	1,855	464	1.66
50,000	ANHEUSER-BUSCH INBEV WORLDWIDE 4.000% Due 04-13-28	114.31	57,154	112.86	56,428	0.12	2,000	933	1.90
75,000	KLA CORP 4.100% Due 03-15-29	118.78	89,088	113.81	85,355	0.18	3,075	137	2.09
70,000	CONOCOPHILLIPS COMPANY 6.950% Due 04-15-29	138.92	97,243	133.59	93,516	0.20	4,865	2,243	2.11
50,000	INTEL CORP 2.450% Due 11-15-29	105.62	52,811	104.30	52,148	0.11	1,225	463	1.88
75,000	KANSAS CITY SOUTHERN 2.875% Due 11-15-29	107.84	80,877	104.96	78,721	0.17	2,156	815	2.20
70,000	MAGELLAN MIDSTREAM PARTN 3.250% Due 06-01-30	111.17	77,820	106.89	74,826	0.16	2,275	758	2.37
95,000	SIMON PROPERTY GROUP LP 2.650% Due 07-15-30	104.58	99,348	103.08	97,924	0.21	2,517	531	2.26
40,000	KOHL'S CORPORATION 3.375% Due 05-01-31	99.80	39,921	102.91	41,163	0.09	1,350	679	3.02
	Accrued Interest				21,929	0.05			
			2,574,146		2,688,106	5.79		21,929	
DOMESTIC FIXED INCOME FUNDS/ETF									
89,373	VANGUARD SHORT-TERM TIPS ETF	49.50	4,423,558	52.58	4,699,232	10.11	NA		
DOMESTIC LARGE CAP EQUITY FUNDS/ETF									
4,131	FLEXSHARES QUAL DIV ETF	40.51	167,350	55.65	229,890	0.49	NA		
4,314	ISHARES MSCI USA MIN VOLATILITY ETF	76.12	328,402	73.50	317,079	0.68	NA		
25,088	ISHARES S&P 500 INDEX FUND	314.38	7,887,136	430.82	10,808,412	23.26	NA		
			8,382,888		11,355,381	24.44			
DOMESTIC MID CAP EQUITY FUNDS/ETF									
12,205	ISHARES CORE S&P MIDCAP 400 ETF	138.36	1,688,710	263.07	3,210,769	6.91	NA		
DOMESTIC SMALL CAP EQUITY FUNDS/ETF									
12,795	ISHARES S&P SMALLCAP 600 INDEX ETF	77.24	988,229	109.19	1,397,086	3.01	NA		
INTERNATIONAL EQUITY FUNDS/ETF									
74,690	ISHARES ETF CORE MSCI EAFE	65.55	4,895,633	74.25	5,545,732	11.94	NA		
EMERGING MARKET FUNDS/ETF									
37,193	ISHARES ETF CORE MSCI EMERGING MKTS	44.65	1,660,690	61.76	2,297,040	4.94	NA		

* Callable security

Alaska Permanent Capital Management Co.
PORTFOLIO APPRAISAL
ALEUTIANS EAST BOROUGH
September 30, 2021

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
REAL ESTATE & INFRASTRUCTURE									
44,680	FLEXSHAR STX GLOBAL BROAD INF ETF	50.81	2,270,353	55.78	2,492,250	5.36	NA		
23,386	JPMORGAN BETABUILDERS MSCI US REIT ETF	79.40	1,856,870	96.16	2,248,915	4.84	NA		
			4,127,223		4,741,165	10.20			
COMMODITIES									
42,266	iSHARES BB ROLL SELECT COMMODITY ETF	37.76	1,595,870	58.42	2,469,163	5.31	NA		
U.S. TREASURY									
215,000	US TREASURY NOTES 1.750% Due 07-15-22	99.88	214,740	101.30	217,806	0.47	3,762	797	0.10
135,000	US TREASURY NOTES 2.625% Due 02-28-23	99.72	134,620	103.46	139,667	0.30	3,544	303	0.18
15,000	US TREASURY NOTES 0.125% Due 03-31-23	99.96	14,994	99.90	14,985	0.03	19	0	0.19
90,000	US TREASURY NOTES 0.125% Due 05-31-23	99.95	89,954	99.84	89,856	0.19	112	38	0.22
100,000	US TREASURY NOTES 0.125% Due 07-15-23	100.00	99,996	99.79	99,793	0.21	125	26	0.24
70,000	US TREASURY NOTES 0.125% Due 12-15-23	99.87	69,912	99.53	69,672	0.15	87	26	0.34
50,000	US TREASURY NOTE 0.250% Due 03-15-24	99.79	49,896	99.65	49,826	0.11	125	6	0.39
275,000	US TREASURY NOTES 2.000% Due 06-30-24	100.86	277,363	104.18	286,506	0.62	5,500	1,390	0.47
200,000	US TREASURY NOTES 2.375% Due 08-15-24	100.23	200,453	105.37	210,742	0.45	4,750	607	0.49
610,000	US TREASURY NOTES 2.000% Due 08-15-25	97.16	592,673	104.71	638,737	1.37	12,200	1,558	0.76
80,000	US TREASURY NOTES 0.750% Due 03-31-26	99.51	79,606	99.29	79,434	0.17	600	2	0.91
1,130,000	US TREASURY NOTES 0.625% Due 07-31-26	99.87	1,128,587	98.40	1,111,897	2.39	7,062	1,190	0.96
250,000	US TREASURY NOTES 1.500% Due 08-15-26	99.48	248,691	102.47	256,182	0.55	3,750	479	0.98
180,000	US TREASURY NOTES 2.000% Due 11-15-26	97.14	174,860	104.92	188,860	0.41	3,600	1,360	1.01
70,000	US TREASURY NOTES 0.375% Due 07-31-27	99.90	69,929	95.70	66,992	0.14	262	44	1.14
80,000	US TREASURY NOTES 0.375% Due 09-30-27	99.04	79,228	95.42	76,338	0.16	300	1	1.17
85,000	US TREASURY NOTES 2.250% Due 11-15-27	105.61	89,765	106.30	90,356	0.19	1,912	722	1.18

* Callable security

Alaska Permanent Capital Management Co.
PORTFOLIO APPRAISAL
ALEUTIANS EAST BOROUGH
September 30, 2021

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
80,000	US TREASURY NOTES 0.625% Due 11-30-27	99.93	79,941	96.58	77,262	0.17	500	168	1.20
85,000	US TREASURY NOTES 1.250% Due 03-31-28	99.59	84,651	100.00	85,003	0.18	1,062	3	1.25
25,000	US TREASURY NOTES 1.250% Due 04-30-28	100.43	25,107	99.93	24,982	0.05	312	131	1.26
125,000	US TREASURY NOTES 2.875% Due 08-15-28	100.04	125,049	110.46	138,081	0.30	3,594	459	1.28
125,000	US TREASURY NOTES 3.125% Due 11-15-28	103.28	129,097	112.35	140,440	0.30	3,906	1,475	1.30
90,000	US TREASURY NOTES 0.625% Due 05-15-30	100.18	90,164	93.34	84,002	0.18	562	212	1.45
80,000	US TREASURY NOTE 0.625% Due 08-15-30	98.89	79,109	93.03	74,422	0.16	500	64	1.47
80,000	US TREASURY NOTES 0.875% Due 11-15-30	99.60	79,678	94.90	75,918	0.16	700	264	1.47
100,000	US TREASURY NOTE 1.125% Due 02-15-31	95.37	95,375	96.86	96,859	0.21	1,125	144	1.49
50,000	US TREASURY NOTES 1.625% Due 05-15-31	100.89	50,445	101.17	50,586	0.11	812	307	1.49
	Accrued Interest				11,776	0.03			
			4,453,886		4,546,983	9.79		11,776	
AGENCIES									
100,000	FREDDIE MAC 0.450% Due 12-24-24	100.00	100,000	99.38	99,378	0.21	450	9	0.64
75,000	FEDERAL HOME LOAN BANK 0.600% Due 08-27-25	99.90	74,925	99.11	74,335	0.16	450	42	0.83
75,000	FHLB 1.625% Due 03-12-27	104.27	78,201	103.07	77,304	0.17	1,219	64	1.04
	Accrued Interest				116	0.00			
			253,126		251,133	0.54		116	
CASH AND EQUIVALENTS									
	FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI		2,965,372		2,965,372	6.38			
TOTAL PORTFOLIO			38,299,360		46,464,705	100	151,552	34,477	

* Callable security

Alaska Permanent Capital Management Co.
TRANSACTION SUMMARY
ALEUTIANS EAST BOROUGH
From 09-01-21 To 09-30-21

Trade Date	Settle Date	Security	Quantity	Trade Amount
DEPOSITS AND EXPENSES				
MANAGEMENT FEES				
09-30-21	09-30-21	MANAGEMENT FEES		6,541.11
				6,541.11
DIVIDEND				
DOMESTIC LARGE CAP EQUITY FUNDS/ETF				
09-23-21	09-23-21	FLEXSHARES QUAL DIV ETF		1,217.68
09-30-21	09-30-21	ISHARES S&P 500 INDEX FUND		42,471.22
09-30-21	09-30-21	ISHARES MSCI USA MIN VOLATILITY ETF		1,233.13
				<hr/> 44,922.03
DOMESTIC MID CAP EQUITY FUNDS/ETF				
09-30-21	09-30-21	ISHARES CORE S&P MIDCAP 400 ETF		11,945.31
DOMESTIC SMALL CAP EQUITY FUNDS/ETF				
09-30-21	09-30-21	ISHARES S&P SMALLCAP 600 INDEX ETF		6,408.21
REAL ESTATE & INFRASTRUCTURE				
09-23-21	09-23-21	FLEXSHAR STX GLOBAL BROAD INF ETF		18,322.60
09-24-21	09-24-21	JPMORGAN BETABUILDERS MSCI US REIT ETF		15,427.74
				<hr/> 33,750.34
				97,025.89

* Callable security

Alaska Permanent Capital Management Co.
TRANSACTION SUMMARY
ALEUTIANS EAST BOROUGH
From 09-01-21 To 09-30-21

Trade Date	Settle Date	Security	Quantity	Trade Amount
INTEREST				
AGENCIES				
09-13-21	09-13-21	FHLB 1.625% Due 03-12-27		609.38
09-24-21	09-24-21	FREDDIE MAC 0.450% Due 12-24-24		225.00
				<hr/> 834.38
CASH AND EQUIVALENTS				
09-01-21	09-01-21	FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI		60.91
CORPORATE BONDS				
09-01-21	09-01-21	GILEAD SCIENCES INC 1.950% Due 03-01-22		1,462.50
09-01-21	09-01-21	STARBUCKS CORP 3.100% Due 03-01-23		1,162.50
09-09-21	09-09-21	WELLS FARGO & COMPANY 3.300% Due 09-09-24		2,475.00
09-15-21	09-15-21	AVALONBAY COMMUNITIES 2.850% Due 03-15-23		2,137.50
09-15-21	09-15-21	KLA CORP 4.100% Due 03-15-29		1,537.50
				<hr/> 8,775.00
FNMA & FHLMC				
09-15-21	09-15-21	FHLMC POOL G14203 4.000% Due 04-01-26		22.05
09-15-21	09-15-21	FG J32364 2.500% Due 11-01-28		120.83

* Callable security

Alaska Permanent Capital Management Co.
TRANSACTION SUMMARY
ALEUTIANS EAST BOROUGH
From 09-01-21 To 09-30-21

Trade Date	Settle Date	Security	Quantity	Trade Amount
09-27-21	09-27-21	FNCI POOL AS6305 3.000% Due 12-01-30		216.96
09-27-21	09-27-21	FNCI POOL BC2737 2.500% Due 05-01-31		224.10
09-27-21	09-27-21	FNMA POOL MA3588 3.500% Due 02-01-34		89.82
				<hr/> 673.76
U.S. TREASURY				
09-15-21	09-15-21	US TREASURY NOTE 0.250% Due 03-15-24		62.50
09-30-21	09-30-21	US TREASURY NOTES 0.375% Due 09-30-27		150.00
09-30-21	09-30-21	US TREASURY NOTES 1.250% Due 03-31-28		531.25
09-30-21	09-30-21	US TREASURY NOTES 0.750% Due 03-31-26		300.00
09-30-21	09-30-21	US TREASURY NOTES 0.125% Due 03-31-23		9.38
				<hr/> 1,053.13
				11,397.18

PRINCIPAL PAYDOWNS

FNMA & FHLMC

09-15-21	09-15-21	FHLMC POOL G14203 4.000% Due 04-01-26	313.47	313.47
09-15-21	09-15-21	FG J32364 2.500% Due 11-01-28	1,514.73	1,514.73
09-27-21	09-27-21	FNCI POOL AS6305 3.000% Due 12-01-30	775.51	775.51
09-27-21	09-27-21	FNCI POOL BC2737 2.500% Due 05-01-31	3,685.39	3,685.39

* Callable security

Alaska Permanent Capital Management Co.
TRANSACTION SUMMARY
ALEUTIANS EAST BOROUGH
From 09-01-21 To 09-30-21

Trade Date	Settle Date	Security	Quantity	Trade Amount
09-27-21	09-27-21	FNMA POOL MA3588 3.500% Due 02-01-34	1,411.27	1,411.27
				7,700.37
				7,700.37
WITHDRAW				
CASH AND EQUIVALENTS				
09-15-21	09-15-21	FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI		1,209.06
				1,209.06

* Callable security

Alaska Permanent Capital Management Co.
REALIZED GAINS AND LOSSES
ALEUTIANS EAST BOROUGH
From 09-01-21 Through 09-30-21

<u>Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Avg. Cost Basis</u>	<u>Proceeds</u>	<u>Gain Or Loss</u>
09-15-21	313.47	FHLMC POOL G14203 4.000% Due 04-01-26	327.77	313.47	-14.30
09-15-21	1,514.73	FG J32364 2.500% Due 11-01-28	1,537.57	1,514.73	-22.84
09-27-21	775.51	FNCI POOL AS6305 3.000% Due 12-01-30	804.71	775.51	-29.20
09-27-21	3,685.39	FNCI POOL BC2737 2.500% Due 05-01-31	3,797.25	3,685.39	-111.86
09-27-21	1,411.27	FNMA POOL MA3588 3.500% Due 02-01-34	1,432.22	1,411.27	-20.95
TOTAL GAINS					0.00
TOTAL LOSSES					-199.15
			7,899.52	7,700.37	-199.15

Alaska Permanent Capital Management Co.

CASH LEDGER

ALEUTIANS EAST BOROUGH*From 09-01-21 To 09-30-21*

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI					
09-01-21			Beginning Balance		2,850,457.29
09-01-21	09-01-21	dp	Interest	FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI	60.91
09-01-21	09-01-21	dp	Interest	GILEAD SCIENCES INC 1.950% Due 03-01-22	1,462.50
09-01-21	09-01-21	dp	Interest	STARBUCKS CORP 3.100% Due 03-01-23	1,162.50
09-09-21	09-09-21	dp	Interest	WELLS FARGO & COMPANY 3.300% Due 09-09-24	2,475.00
09-13-21	09-13-21	dp	Interest	FHLB 1.625% Due 03-12-27	609.38
09-15-21	09-15-21	dp	Interest	AVALONBAY COMMUNITIES 2.850% Due 03-15-23	2,137.50
09-15-21	09-15-21	dp	Interest	KLA CORP 4.100% Due 03-15-29	1,537.50
09-15-21	09-15-21	wd	Withdrawal	from Portfolio	-1,209.06
09-15-21	09-15-21	dp	Interest	FHLMC POOL G14203 4.000% Due 04-01-26	22.05
09-15-21	09-15-21	dp	Paydown	FHLMC POOL G14203 4.000% Due 04-01-26	313.47
09-15-21	09-15-21	dp	Paydown	FG J32364 2.500% Due 11-01-28	1,514.73
09-15-21	09-15-21	dp	Interest	FG J32364 2.500% Due 11-01-28	120.83
09-15-21	09-15-21	dp	Interest	US TREASURY NOTE 0.250% Due 03-15-24	62.50
09-23-21	09-23-21	dp	Dividend	FLEXSHAR STX GLOBAL BROAD INF ETF	18,322.60

* Callable security

Alaska Permanent Capital Management Co.

CASH LEDGER***ALEUTIANS EAST BOROUGH****From 09-01-21 To 09-30-21*

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
09-23-21	09-23-21	dp	Dividend	FLEXSHARES QUAL DIV ETF	1,217.68
09-24-21	09-24-21	dp	Dividend	JPMORGAN BETABUILDERS	15,427.74
				MSCI US REIT ETF	
09-24-21	09-24-21	dp	Interest	FREDDIE MAC	225.00
				0.450% Due 12-24-24	
09-27-21	09-27-21	dp	Interest	FNCI POOL AS6305	216.96
				3.000% Due 12-01-30	
09-27-21	09-27-21	dp	Paydown	FNCI POOL AS6305	775.51
				3.000% Due 12-01-30	
09-27-21	09-27-21	dp	Paydown	FNCI POOL BC2737	3,685.39
				2.500% Due 05-01-31	
09-27-21	09-27-21	dp	Interest	FNCI POOL BC2737	224.10
				2.500% Due 05-01-31	
09-27-21	09-27-21	dp	Interest	FNMA POOL MA3588	89.82
				3.500% Due 02-01-34	
09-27-21	09-27-21	dp	Paydown	FNMA POOL MA3588	1,411.27
				3.500% Due 02-01-34	
09-30-21	09-30-21	dp	Dividend	ISHARES CORE S&P MIDCAP	11,945.31
				400 ETF	
09-30-21	09-30-21	dp	Dividend	ISHARES S&P SMALLCAP 600	6,408.21
				INDEX ETF	
09-30-21	09-30-21	dp	Dividend	ISHARES S&P 500 INDEX FUND	42,471.22
09-30-21	09-30-21	dp	Dividend	ISHARES MSCI USA MIN	1,233.13
				VOLATILITY ETF	
09-30-21	09-30-21	dp	Interest	US TREASURY NOTES	150.00
				0.375% Due 09-30-27	
09-30-21	09-30-21	dp	Interest	US TREASURY NOTES	531.25
				1.250% Due 03-31-28	

* Callable security

Alaska Permanent Capital Management Co.

CASH LEDGER

ALEUTIANS EAST BOROUGH

From 09-01-21 To 09-30-21

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
09-30-21	09-30-21	dp	Interest	US TREASURY NOTES 0.750% Due 03-31-26	300.00
09-30-21	09-30-21	dp	Interest	US TREASURY NOTES 0.125% Due 03-31-23	9.38
09-30-21			Ending Balance		2,965,371.67

* Callable security

AEB OPERATING FUND

Account Statement - Period Ending September 30, 2021



ALASKA PERMANENT
CAPITAL MANAGEMENT

Registered Investment Adviser

ACCOUNT ACTIVITY

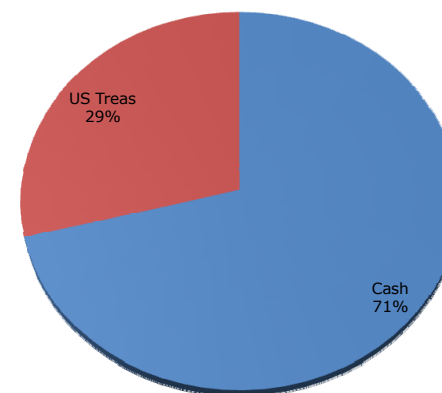
Portfolio Value on 08-31-21	2,673,218
Contributions	0
Withdrawals	-141
Change in Market Value	-1,304
Interest	1,470
Dividends	0

Portfolio Value on 09-30-21 2,673,243

MANAGEMENT TEAM

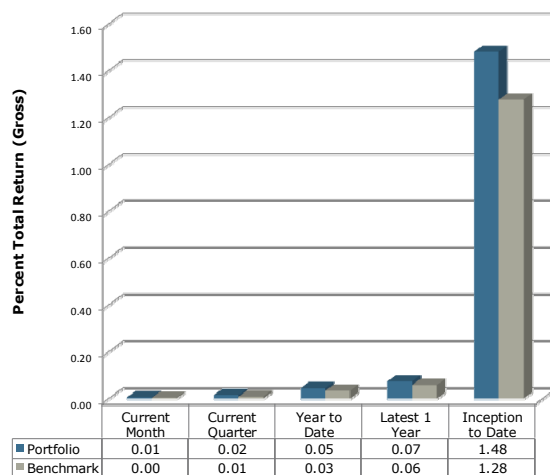
Client Relationship Manager:	Blake Phillips, CFA® Blake@apcm.net
Your Portfolio Manager:	Paul Hanson, CFA®
Contact Phone Number:	907/272 -7575

PORTFOLIO COMPOSITION



INVESTMENT PERFORMANCE

Current Account Benchmark:
FTSE 3-Month TBill



Performance is Annualized for Periods Greater than One Year

Fixed Income Portfolio Statistics

Average Quality: AAA Yield to Maturity: 0.06% Average Maturity: 0.29 Yrs

Alaska Permanent Capital Management Co.
PORTFOLIO APPRAISAL
AEB OPERATING FUND
September 30, 2021

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
U.S. TREASURY									
365,000	US TREASURY NOTES 2.500% Due 01-15-22	101.40	370,104	100.71	367,577	13.75	9,125	1,934	0.07
150,000	US TREASURY NOTES 2.375% Due 03-15-22	102.02	153,023	101.06	151,594	5.67	3,562	157	0.06
250,000	US TREASURY NOTES 1.750% Due 07-15-22	101.63	254,072	101.30	253,262	9.47	4,375	927	0.10
	Accrued Interest				3,019	0.11			
			777,200		775,453	29.01		3,019	
TREASURY BILLS									
300,000	US TREASURY BILLS 0.000% Due 10-21-21	99.98	299,944	100.00	299,988	11.22	NA	0	0.07
300,000	US TREASURY BILLS 0.000% Due 10-28-21	99.98	299,955	99.99	299,985	11.22	NA	0	0.07
375,000	US TREASURY BILLS 0.000% Due 11-18-21	99.99	374,969	100.00	374,985	14.03	NA	0	0.03
310,000	US TREASURY BILL 0.000% Due 12-02-21	99.98	309,951	99.99	309,981	11.60	NA	0	0.03
300,000	US TREASURY BILLS 0.000% Due 02-24-22	99.98	299,931	99.98	299,943	11.22	NA	0	0.05
300,000	US TREASURY BILLS 0.000% Due 03-17-22	99.98	299,930	99.98	299,937	11.22	NA	0	0.05
			1,884,679		1,884,819	70.51		0	
CASH AND EQUIVALENTS									
	FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI		12,971		12,971	0.49			
TOTAL PORTFOLIO			2,674,850		2,673,243	100	17,062	3,019	

Alaska Permanent Capital Management Co.
TRANSACTION SUMMARY
AEB OPERATING FUND
From 09-01-21 To 09-30-21

Trade Date	Settle Date	Security	Quantity	Trade Amount
PURCHASES				
TREASURY BILLS				
09-16-21	09-17-21	US TREASURY BILLS 0.000% Due 03-17-22	300,000	299,930.32
				299,930.32
DEPOSITS AND EXPENSES				
MANAGEMENT FEES				
09-30-21	09-30-21	MANAGEMENT FEES		376.33
				376.33
INTEREST				
CASH AND EQUIVALENTS				
09-01-21	09-01-21	FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI		0.51
TREASURY BILLS				
09-16-21	09-16-21	TREASURY BILL 0.000% Due 09-16-21		75.83
U.S. TREASURY				
09-15-21	09-15-21	US TREASURY NOTES 2.375% Due 03-15-22		1,781.25
				1,857.59
SALES, MATURITIES, AND CALLS				
TREASURY BILLS				
09-16-21	09-16-21	TREASURY BILL 0.000% Due 09-16-21	300,000	299,924.17
				299,924.17

Alaska Permanent Capital Management Co.
TRANSACTION SUMMARY
AEB OPERATING FUND
From 09-01-21 To 09-30-21

Trade Date	Settle Date	Security	Quantity	Trade Amount
WITHDRAW				
CASH AND EQUIVALENTS				
09-15-21	09-15-21	FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI		141.24
				141.24

Alaska Permanent Capital Management Co.
REALIZED GAINS AND LOSSES
AEB OPERATING FUND
From 09-01-21 Through 09-30-21

<u>Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Avg. Cost Basis</u>	<u>Proceeds</u>	<u>Gain Or Loss</u>
09-16-21	300,000	TREASURY BILL 0.000% Due 09-16-21	299,924.17	299,924.17	0.00
TOTAL GAINS					0.00
TOTAL LOSSES					0.00
			299,924.17	299,924.17	0.00

Alaska Permanent Capital Management Co.

CASH LEDGER***AEB OPERATING FUND****From 09-01-21 To 09-30-21*

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI					
09-01-21			Beginning Balance		11,260.53
09-01-21	09-01-21	dp	Interest	FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI	0.51
09-15-21	09-15-21	wd	Withdrawal	from Portfolio	-141.24
09-15-21	09-15-21	dp	Interest	US TREASURY NOTES 2.375% Due 03-15-22	1,781.25
09-16-21	09-17-21	wd	Purchase	US TREASURY BILLS 0.000% Due 03-17-22	-299,930.32
09-16-21	09-16-21	dp	Interest	TREASURY BILL 0.000% Due 09-16-21	75.83
09-16-21	09-16-21	dp	Sale	TREASURY BILL 0.000% Due 09-16-21	299,924.17
09-30-21			Ending Balance		12,970.73

ALEUTIANS EAST BOROUGH SERIES E BOND

Account Statement - Period Ending September 30, 2021



ALASKA PERMANENT
CAPITAL MANAGEMENT

Registered Investment Adviser

ACCOUNT ACTIVITY

Portfolio Value on 08-31-21	2,610,606
Contributions	0
Withdrawals	0
Change in Market Value	-2,052
Interest	2,189
Dividends	0
Portfolio Value on 09-30-21	2,610,743

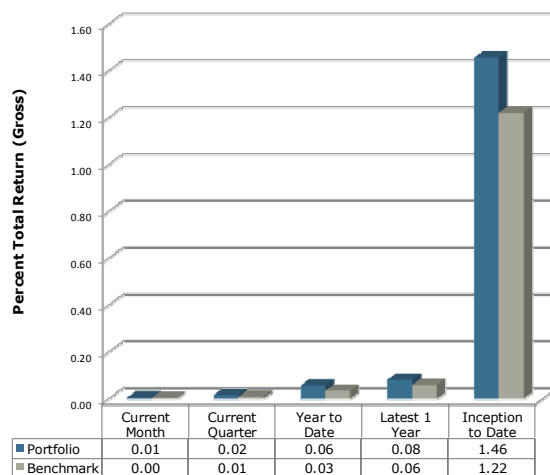
MANAGEMENT TEAM

Client Relationship Manager:	Blake Phillips, CFA® Blake@apcm.net
Your Portfolio Manager:	Paul Hanson, CFA®
Contact Phone Number:	907/272 -7575

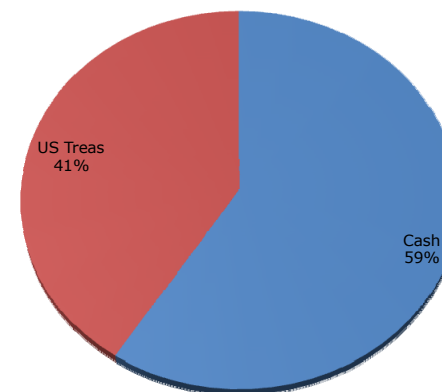
PORTFOLIO COMPOSITION

INVESTMENT PERFORMANCE

Current Account Benchmark:
FTSE 3-Month TBill



Performance is Annualized for Periods Greater than One Year



Fixed Income Portfolio Statistics

Average Quality: AAA Yield to Maturity: 0.07% Average Maturity: 0.28 Yrs

Alaska Permanent Capital Management Co.
PORTFOLIO APPRAISAL
ALEUTIANS EAST BOROUGH SERIES E BOND
September 30, 2021

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
U.S. TREASURY									
390,000	US TREASURY NOTES 2.875% Due 11-15-21	102.52	399,826	100.34	391,342	14.99	11,212	4,235	0.12
365,000	US TREASURY NOTES 2.500% Due 01-15-22	101.40	370,104	100.71	367,577	14.08	9,125	1,934	0.07
50,000	US TREASURY NOTES 2.375% Due 03-15-22	102.02	51,008	101.06	50,531	1.94	1,187	52	0.06
250,000	US TREASURY NOTES 1.750% Due 07-15-22	101.63	254,072	101.30	253,262	9.70	4,375	927	0.10
	Accrued Interest				7,149	0.27			
			1,075,011		1,069,862	40.98		7,149	
TREASURY BILLS									
300,000	US TREASURY BILLS 0.000% Due 10-21-21	99.98	299,944	100.00	299,988	11.49	NA	0	0.07
300,000	US TREASURY BILLS 0.000% Due 10-28-21	99.98	299,955	99.99	299,985	11.49	NA	0	0.07
315,000	US TREASURY BILL 0.000% Due 12-02-21	99.98	314,950	99.99	314,981	12.06	NA	0	0.03
300,000	US TREASURY BILLS 0.000% Due 02-24-22	99.98	299,931	99.98	299,943	11.49	NA	0	0.05
300,000	US TREASURY BILLS 0.000% Due 03-17-22	99.98	299,930	99.98	299,937	11.49	NA	0	0.05
			1,514,710		1,514,834	58.02		0	
CASH AND EQUIVALENTS									
	FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI		26,048		26,048	1.00			
TOTAL PORTFOLIO			2,615,768		2,610,743	100	25,900	7,149	

* Callable security

Alaska Permanent Capital Management Co.
TRANSACTION SUMMARY
ALEUTIANS EAST BOROUGH SERIES E BOND
From 09-01-21 To 09-30-21

Trade Date	Settle Date	Security	Quantity	Trade Amount
PURCHASES				
TREASURY BILLS				
09-16-21	09-17-21	US TREASURY BILLS 0.000% Due 03-17-22	300,000	299,930.32
				299,930.32
DEPOSITS AND EXPENSES				
MANAGEMENT FEES				
09-30-21	09-30-21	MANAGEMENT FEES		367.54
				367.54
INTEREST				
CASH AND EQUIVALENTS				
09-01-21	09-01-21	FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI		0.82
TREASURY BILLS				
09-16-21	09-16-21	TREASURY BILL 0.000% Due 09-16-21		75.83
U.S. TREASURY				
09-15-21	09-15-21	US TREASURY NOTES 2.375% Due 03-15-22		593.75
				670.40
SALES, MATURITIES, AND CALLS				
TREASURY BILLS				
09-16-21	09-16-21	TREASURY BILL 0.000% Due 09-16-21	300,000	299,924.17
				299,924.17

* Callable security

Alaska Permanent Capital Management Co.
REALIZED GAINS AND LOSSES
ALEUTIANS EAST BOROUGH SERIES E BOND
From 09-01-21 Through 09-30-21

<u>Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Avg. Cost Basis</u>	<u>Proceeds</u>	<u>Gain Or Loss</u>
09-16-21	300,000	TREASURY BILL 0.000% Due 09-16-21	299,924.17	299,924.17	0.00
TOTAL GAINS					0.00
TOTAL LOSSES					0.00
			299,924.17	299,924.17	0.00

Alaska Permanent Capital Management Co.
CASH LEDGER
ALEUTIANS EAST BOROUGH SERIES E BOND
From 09-01-21 To 09-30-21

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI					
09-01-21			Beginning Balance		25,383.53
09-01-21	09-01-21	dp	Interest	FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI	0.82
09-15-21	09-15-21	dp	Interest	US TREASURY NOTES 2.375% Due 03-15-22	593.75
09-16-21	09-17-21	wd	Purchase	US TREASURY BILLS 0.000% Due 03-17-22	-299,930.32
09-16-21	09-16-21	dp	Interest	TREASURY BILL 0.000% Due 09-16-21	75.83
09-16-21	09-16-21	dp	Sale	TREASURY BILL 0.000% Due 09-16-21	299,924.17
09-30-21			Ending Balance		26,047.78

* Callable security

AEB 2010 SERIES B BOND/AKUTAN AIR

Account Statement - Period Ending September 30, 2021



ALASKA PERMANENT
CAPITAL MANAGEMENT

Registered Investment Adviser

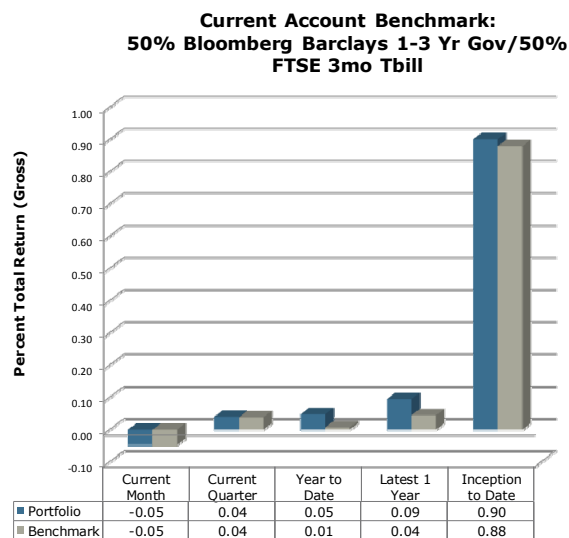
ACCOUNT ACTIVITY

Portfolio Value on 08-31-21	1,074,765
Contributions	0
Withdrawals	-45
Change in Market Value	-722
Interest	217
Dividends	0
Portfolio Value on 09-30-21	1,074,215

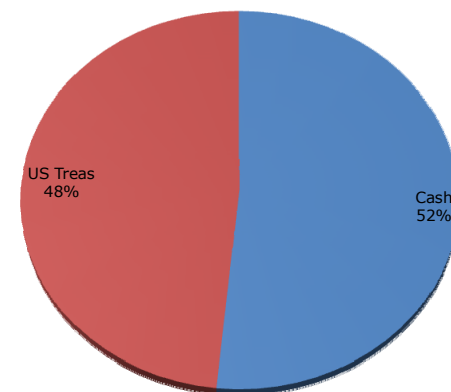
MANAGEMENT TEAM

Client Relationship Manager:	Blake Phillips, CFA® Blake@apcm.net
Your Portfolio Manager:	Paul Hanson, CFA®
Contact Phone Number:	907/272-7575

PORTFOLIO COMPOSITION



Performance is Annualized for Periods Greater than One Year



Fixed Income Portfolio Statistics

Average Quality: AAA Yield to Maturity: 0.16% Average Maturity: 0.99 Yrs

Alaska Permanent Capital Management Co.
PORTFOLIO APPRAISAL
AEB 2010 SERIES B BOND/AKUTAN AIR
September 30, 2021

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
U.S. TREASURY									
55,000	US TREASURY NOTES 1.750% Due 01-31-23	100.43	55,234	102.11	56,160	5.23	962	162	0.17
100,000	US TREASURY NOTES 0.125% Due 04-30-23	99.80	99,805	99.86	99,863	9.30	125	52	0.21
40,000	US TREASURY NOTES 0.125% Due 05-15-23	99.91	39,964	99.86	39,942	3.72	50	19	0.21
70,000	US TREASURY NOTES 0.250% Due 06-15-23	100.20	70,137	100.02	70,016	6.52	175	52	0.24
70,000	US TREASURY NOTES 0.125% Due 09-15-23	99.82	69,877	99.69	69,786	6.50	87	4	0.28
65,000	US TREASURY NOTES 0.125% Due 01-15-24	99.36	64,584	99.46	64,652	6.02	81	17	0.36
15,000	US TREASURY NOTES 0.250% Due 05-15-24	99.71	14,956	99.52	14,928	1.39	37	14	0.43
20,000	US TREASURY NOTES 0.250% Due 06-15-24	99.34	19,869	99.44	19,889	1.85	50	15	0.46
85,000	US TREASURY NOTES 0.375% Due 09-15-24	99.76	84,794	99.57	84,634	7.88	319	14	0.52
	Accrued Interest				349	0.03			
			519,219		520,221	48.43		349	
TREASURY BILLS									
510,000	US TREASURY BILLS 0.000% Due 10-07-21	99.99	509,942	100.00	509,995	47.48	NA	0	0.05
40,000	US TREASURY BILL 0.000% Due 01-25-22	99.99	39,994	99.98	39,994	3.72	NA	0	0.05
			549,936		549,989	51.20		0	
CASH AND EQUIVALENTS									
	FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI		4,005		4,005	0.37			
TOTAL PORTFOLIO			1,073,160		1,074,215	100	1,887	349	

Alaska Permanent Capital Management Co.
TRANSACTION SUMMARY
AEB 2010 SERIES B BOND/AKUTAN AIR
From 09-01-21 To 09-30-21

Trade Date	Settle Date	Security	Quantity	Trade Amount
PURCHASES				
TREASURY BILLS				
09-30-21	09-30-21	US TREASURY BILL 0.000% Due 01-25-22	40,000	39,994.12
U.S. TREASURY				
09-16-21	09-17-21	US TREASURY NOTES 0.375% Due 09-15-24	85,000	84,794.14
09-17-21	09-20-21	US TREASURY NOTES 0.125% Due 05-15-23	40,000	39,964.06
				124,758.20
				164,752.32
DEPOSITS AND EXPENSES				
MANAGEMENT FEES				
09-30-21	09-30-21	MANAGEMENT FEES		151.22
				151.22
INTEREST				
CASH AND EQUIVALENTS				
09-01-21	09-01-21	FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI		0.29
TREASURY BILLS				
09-28-21	09-28-21	US CASH MGMT BILL 0.000% Due 09-28-21		4.31
U.S. TREASURY				
09-15-21	09-15-21	US TREASURY NOTES 0.125% Due 09-15-23		43.75
				48.35

Alaska Permanent Capital Management Co.
TRANSACTION SUMMARY
AEB 2010 SERIES B BOND/AKUTAN AIR
From 09-01-21 To 09-30-21

Trade Date	Settle Date	Security	Quantity	Trade Amount
PURCHASED ACCRUED INTEREST				
U.S. TREASURY				
09-16-21	09-17-21	US TREASURY NOTES 0.375% Due 09-15-24		1.76
09-17-21	09-20-21	US TREASURY NOTES 0.125% Due 05-15-23		17.39
				19.15
				19.15
SALES, MATURITIES, AND CALLS				
TREASURY BILLS				
09-28-21	09-28-21	US CASH MGMT BILL 0.000% Due 09-28-21	35,000	34,995.69
U.S. TREASURY				
09-16-21	09-17-21	US TREASURY NOTES 1.875% Due 07-31-22	85,000	86,348.05
09-17-21	09-20-21	US TREASURY NOTES 0.250% Due 06-15-24	40,000	39,828.13
				126,176.18
				161,171.87
SOLD ACCRUED INTEREST				
U.S. TREASURY				
09-16-21	09-17-21	US TREASURY NOTES 1.875% Due 07-31-22		207.88
09-17-21	09-20-21	US TREASURY NOTES 0.250% Due 06-15-24		26.50
				234.38
				234.38

Alaska Permanent Capital Management Co.
TRANSACTION SUMMARY
AEB 2010 SERIES B BOND/AKUTAN AIR
From 09-01-21 To 09-30-21

Trade Date	Settle Date	Security	Quantity	Trade Amount
WITHDRAW				
CASH AND EQUIVALENTS				
09-15-21	09-15-21	FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI		44.77
				44.77

Alaska Permanent Capital Management Co.
REALIZED GAINS AND LOSSES
AEB 2010 SERIES B BOND/AKUTAN AIR
From 09-01-21 Through 09-30-21

Date	Quantity	Security	Avg. Cost Basis	Proceeds	Gain Or Loss
09-16-21	85,000	US TREASURY NOTES 1.875% Due 07-31-22	85,083.01	86,348.05	1,265.04
09-17-21	40,000	US TREASURY NOTES 0.250% Due 06-15-24	39,737.50	39,828.13	90.63
09-28-21	35,000	US CASH MGMT BILL 0.000% Due 09-28-21	34,995.69	34,995.69	0.00
TOTAL GAINS					1,355.67
TOTAL LOSSES					0.00
			159,816.20	161,171.87	1,355.67

Alaska Permanent Capital Management Co.
CASH LEDGER
AEB 2010 SERIES B BOND/AKUTAN AIR
From 09-01-21 To 09-30-21

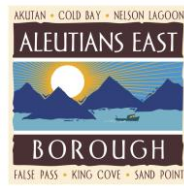
Trade Date	Settle Date	Tran Code	Activity	Security	Amount
FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI					
09-01-21			Beginning Balance		7,366.98
09-01-21	09-01-21	dp	Interest	FEDERATED GOVERNMENT OBLIGATIONS INSTITUTI	0.29
09-15-21	09-15-21	wd	Withdrawal	from Portfolio	-44.77
09-15-21	09-15-21	dp	Interest	US TREASURY NOTES 0.125% Due 09-15-23	43.75
09-16-21	09-17-21	dp	Sale	US TREASURY NOTES 1.875% Due 07-31-22	86,348.05
09-16-21	09-17-21	dp	Accrued Interest	US TREASURY NOTES 1.875% Due 07-31-22	207.88
09-16-21	09-17-21	wd	Purchase	US TREASURY NOTES 0.375% Due 09-15-24	-84,794.14
09-16-21	09-17-21	wd	Accrued Interest	US TREASURY NOTES 0.375% Due 09-15-24	-1.76
09-17-21	09-20-21	wd	Purchase	US TREASURY NOTES 0.125% Due 05-15-23	-39,964.06
09-17-21	09-20-21	wd	Accrued Interest	US TREASURY NOTES 0.125% Due 05-15-23	-17.39
09-17-21	09-20-21	dp	Sale	US TREASURY NOTES 0.250% Due 06-15-24	39,828.13
09-17-21	09-20-21	dp	Accrued Interest	US TREASURY NOTES 0.250% Due 06-15-24	26.50
09-28-21	09-28-21	dp	Interest	US CASH MGMT BILL 0.000% Due 09-28-21	4.31
09-28-21	09-28-21	dp	Sale	US CASH MGMT BILL 0.000% Due 09-28-21	34,995.69

Alaska Permanent Capital Management Co.
CASH LEDGER
AEB 2010 SERIES B BOND/AKUTAN AIR
From 09-01-21 To 09-30-21

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
09-30-21	09-30-21	wd	Purchase	US TREASURY BILL 0.000% Due 01-25-22	-39,994.12
09-30-21			Ending Balance		4,005.34

Consent Agenda

Public Hearings



Agenda Statement

Date: November 4, 2021

To: Mayor Osterback and Assembly

From: Anne Bailey, Borough Administrator

Re: Ordinance 22-03 amends Title 2, Chapters 2.04 and 2.16, Sections 2.04.020, 2.04.060 and 2.16.010 of the Aleutians East Borough Code of Ordinance

The legislative power of the Aleutians East Borough is vested in the Borough Assembly under Alaska State Statute Section 29.20.050. Dual office holding, a common law doctrine, prohibits the same person from holding incompatible offices, which prevents the same person from holding multiple positions of public trust. In the current Borough code, there is no concise code section making it clear that a single person may not hold dual offices.

At the October 14, 2021 Assembly meeting, an Assembly member requested information from the Borough Attorney in order to understand the difference between service and running and to explain whether the Hatch Act is implicated. Joe Levesque, Borough Attorney, has provided the attached Memorandum for the Assembly.

RECOMMENDATION

Administration recommends approval of Ordinance 22-03 amending Title 2, Chapters 2.04 and 2.16, Sections 2.04.020, 2.04.060 and 2.16.010 of the Aleutians East Borough Code of Ordinances.

**CONFIDENTIAL
ATTORNEY-CLIENT PRIVILEGE**

LEVESQUE LAW GROUP, LLC

Joseph N. Levesque

3380 C Street, Suite 202
Anchorage, Alaska 99503

Phone: (907) 261-8935
Fax: (206) 309-0667
Website: levesquelawgroup.com

MEMORANDUM

TO: Aleutians East Borough Mayor and Assembly

FROM: Joseph N. Levesque, Borough Attorney *JNL*

DATE: November 4, 2021

RE: Memorandum Discussing the Difference Between Serving and Running Under Proposed Dual Office Holding Ordinance and Any Implications of the Hatch Act.

Our File No. 200-1102

ISSUE

The Aleutians East Borough has before it Ordinance No. 22-03 Amending Title 2 to prohibit department heads from running for office while employed by the Borough.

During the October 14, 2021 Assembly Workshop, a member of the Assembly requested this memorandum in order to understand the difference between serving and running and to explain whether the Hatch Act is implicated.

LAW

The primary reason for the amendment of Title 2 is to prohibit dual office holding. Dual office holding is a common law doctrine prohibiting the same person from holding incompatible offices. A review of the Alaska Constitution reveals that dual office holding by state legislators, the governor and members of the judiciary is constitutionally prohibited.¹

When there are no constitutional or statutory provisions governing a particular issue, the common law governs and controls all judicial decision making regarding the issues. Surina v. Buckalew, 629 P.2d 969, 973 n. 8 (Alaska 1981) (citing AS 01.10.010).

¹ Alaska Const. Art. II, Sec. 5; Art. III, Sec. 6 and Art. IV, Secs. 8 and 14.

Aleutians East Borough Mayor and Assembly

November 4, 2021

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A common law analysis requires a review of relevant case law addressing similar issues as well as a review of legal treatises addressing the subject.

The leading case in Alaska addressing the common law prohibition against holding incompatible offices is Acevedo v. City of North Pole, 72 P.2d 130 (Alaska 1983).

In Acevedo, the Court stated that “[t]he simultaneous holding of more than one public office has been a traditional subject of public concern.” Id. (citations omitted). According to the Court the rule not only prohibits the holding incompatible offices, it has been “...extended to include public employment.”

Generally, the rule is aimed at²:

- (1.) preventing multiple position-holding, so that offices and positions of public trust would not accumulate in a single person;
- (2.) preventing individuals from deriving, directly or indirectly, any pecuniary benefit by virtue of their dual position holding;
- (3.) avoiding the inherent conflict which occurs when an employee’s elected position has revisory power over the employee’s superior in another position; and
- (4.) generally, to insure that public officeholders and public employees discharge their duties with undivided loyalty.

The purpose of the rule is to reduce public concern towards government by protecting the public’s interest while, at the same time, insuring public trust and confidence in government. One way to guarantee that public officials serve with undivided loyalty is to avoid placing any public servants in situations where conflict does or might exist. According to one of the leading municipal government commentators:

Public policy demands that an officeholder discharge his or her duties with undivided loyalty. The doctrine of incompatibility is intended to assure performance of that quality. Its applicability does not turn upon the integrity of the person concerned or his or her individual capacity to achieve impartiality, for inquires of that kind would be too subtle to be rewarding. The doctrine applies inexorably if the offices come within it, no matter how worthy the officer’s purpose or extraordinary his or her talent.³

² Acevedo, 672 P.2d at 134 (Alaska 1983) (citations omitted).

³ McQuillin Mun Corp Sec. 12.67 at 343 (3d rev. ed. 1990) (footnote omitted).

The importance of assuring that public servants exercise their duties with undivided loyalty is also discussed by McQuillin:

[I]ncompatibility...is not simply a physical impossibility to discharge the duties of both offices at the same time, it is an inconsistency to the functions of the two offices, as where...a contrariety and antagonism would result in the attempt by one person to discharge faithfully and impartially the duties of both. Two offices are said to be incompatible when the holder cannot in every instance discharge the duties of each[.] Incompatibility arises, therefore, from the nature of the duties of the offices...where the nature and duties of the two offices are such as to render it improper from considerations of public policy for one person to retain both. The true test is whether the two offices are incompatible in their natures, in the rights, duties or obligations connected with or flowing from them.⁴

Analogous cases from sister jurisdictions provide examples of when two offices are incompatible. For instance, in *McDonough v. Roach*, 35 N.J. 153 (New Jersey 1961), an individual was elected as mayor of a town and as a member of the governing body of the county on the same day. The issue was whether the individual could legally hold both positions notwithstanding the common law bar against dual holding of incompatible offices.

In rendering its decision the Court stated that "...the common law doctrine is not limited to cases in which one office is subordinate to the other, but rather embraces as well all situations in which under the established scheme of government 'the duties of office clash in their demands with the result that the incumbent must choose between them. An officer cannot serve two masters with conflicting statutory roles.'"⁵

After reviewing relevant statutory contractual authority between the county and its municipalities, including construction of public buildings for joint use, the Court noted that:

In all of these matters the terms upon which the project is to be pursued are left to the agreement of the public bodies. In the negotiations the county board is bound to consider the interest of all of its citizens while the local governing body has a like obligation to the citizenry of the municipality alone. No man, much less a public fiduciary, can sit on both sides of a

⁴ McQuillin Mun Corp Sec. 12.67 at 344-345 (3d rev. ed. 1990) (footnote omitted).

⁵ *Id.* at 155 (citations omitted).

Aleutians East Borough Mayor and Assembly
November 4, 2021
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bargaining table. He cannot in one capacity pass with undivided loyalty upon proposals he advances in his other role.⁶

The Court noted that in these situations, the public interest can be vindicated only by ending the forbidden dual holding and that by doing so the demands of sound public policy are maintained.⁷

In a more recent decision, a court reviewed a case wherein an individual [Abate] was appointed as a member of the township planning board and to the regional utility authority. Scannapieco v. Abate, 258 N.J. Super. 506 (App. Div. 1992). In Abate, the court held that membership on both the municipal planning board and the regional utility authority, at the same time, violated the common law bar against dual office holding of incompatible offices.

In explaining its decision, the Court provided an example to illustrate the violation. According to the Court, it was possible that the regional utility authority might be required to appear before the municipal planning board on a proposed utility project and that “[i]t would then be difficult for Abate to pass upon proposals presented to him as a planning board member that he may have advanced in his role as a utility authority member.”⁸ This in itself demonstrated to the Court that the offices were incompatible.

According to the common law doctrine:

Although the conflict in duties may never arise, it is enough that it may, in the regular operation of the statutory plan. It is not an answer to say that if a conflict should arise, the incumbent may omit to perform one of the incompatible roles. The doctrine of incompatibility is designed to avoid the necessity for that choice.⁹

It should also be pointed out that in “...applying the common law doctrine it must be borne in mind that public confidence demands that there be the appearance as well as the actuality of impartiality and undivided loyalty.”¹⁰

ANALYSIS

⁶ Id. at 156.

⁷ Id. at 159.

⁸ Id. at 517-518.

⁹ McQuillin Mun Corp Sec. 12.67 at 345 (3d rev. ed. 1990).

¹⁰ Ahto v. Weaver, 39 N.J. 418, 433-434 (New Jersey 1963).

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The current language in Ordinance No. 22-03 requires Borough department heads to resign in order to run for local Borough office. This is commonly referred to as a resign-to-run law. This law is based on the proposition that officeholders should not divide their time in office between their official duties and their personal advancement.

Under the common law prohibition against dual office holding, once elected, the candidate must vacate his or her employment with the Borough. Using the resign-to-run law, the Borough will not need to advertise and hire a new department head after an election since the department head already resigned his or her employment with the Borough.

The other way that some governments handle this prohibition against dual office holding is to allow the Borough department head to continue employment with the Borough and resign from employment if elected to local Borough office. Arguments favoring this approach are supported by the proposition that resign-to-run laws disproportionately affect those for whom public service is a full-time job and that for individuals affected, resigning their current position to campaign may not be a financially viable option.

THE HATCH ACT

The Hatch Act is a federal law that restricts the political activity of individuals principally employed by State, District of Columbia or local executive agencies and who work in connection with programs financed in whole or in part by federal loans or grants.

It applies to any Borough employee or executive who manages or performs duties in connection with a program financed by federal monies. Any such Borough employee or executive's political activity is restricted under the Hatch Act.

CONCLUSION

Using the resign-to-run law as is proposed in the current version of Ordinance 22-03, a Borough department head must resign if he or she petitions to run for local office. This protects the Borough in that the department head will not be working for the Borough and campaigning at the same time. It protects the Borough because the Borough knows that it has undivided loyalty in that department. It also protects the Borough because the department head has already resigned and the Borough is given time to recruit and hire a new department head. Allowing the department head to remain serving until after the election does just the opposite.

The Hatch Act can apply to Borough employees and executives who manage and are responsible for federal grants and monies. If the Hatch Act applies to a Borough

Aleutians East Borough Mayor and Assembly

November 4, 2021

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employee, that individual is restricted as to the political activity in which he or she is allowed to participate.

We remain available to discuss this matter further as desired.

ORDINANCE SERIAL NO. 22-03

AN ORDINANCE AMENDING TITLE 2, CHAPTERS 2.04 AND 2.16, SECTIONS 2.04.020, 2.04.060 AND 2.16.010 OF THE ALEUTIANS EAST BOROUGH CODE OF ORDINANCES

WHEREAS, the legislative power of the Aleutians East Borough is vested in the Borough Assembly under Alaska State Statute Sec. 29.20.050; and

WHEREAS, dual office holding, a common law doctrine, prohibits the same person from holding incompatible offices; and

WHEREAS, the aim of this prohibition was to prevent the same person from holding multiple positions of public trust; and

WHEREAS, the simultaneous holding of more than one public office is a matter of public concern; and

WHEREAS, there is currently no concise code section making it clear that a single person may not hold dual offices; and

WHEREAS, such a code section will prevent certain dual office holders.

NOW, THEREFORE, BE IT ADOPTED THAT SECTION 2.04.020 OF THE BOROUGH CODE WHICH PREVIOUSLY READ IN ITS ENTIRETY:

2.04.020 Qualifications of Assembly and School Board Members.

The Assembly and school board members shall be qualified electors of the Borough, and shall have been a resident within the Borough for a minimum of one (1) year prior to holding office. An Assembly or school board member who ceases to be eligible to be a Borough voter immediately forfeits his office.

(Ord 14-04 (Amended Ord. 07-08), Sec. 2.04.020, part, 1987)

IS AMENDED TO REVISE THE SECTION HEADING AND SECTION TEXT AS FOLLOWS:

2.04.020 Qualifications of Assembly and School Board Members.

The Assembly and School Board members shall be qualified electors of the Borough, and shall have been a resident within the Borough for a minimum of one

(1) year prior to holding office. An Assembly or School Board member who ceases to be eligible to be a Borough voter immediately forfeits his office.

(Ord 14-04 (Amended Ord. 07-08), Sec. 2.04.020, part, 1987)

AND IS AMENDED TO INCLUDE THESE SENTENCES, READING:

In order to prevent dual office holding, no Borough department heads are eligible to run for or serve on the Borough Assembly or the School Board while employed by the Borough as a department head. Borough department heads include: the Borough Administrator, the Borough Clerk, the Borough Attorney, the Borough Maintenance Director, the Natural Resources Department Director and the Finance Director.

SO THAT THE ENTIRETY OF SECTION 2.04.020 NOW READS:

2.04.020 Qualifications of Assembly and School Board Members.

The Assembly and School Board members shall be qualified electors of the Borough, and shall have been a resident within the Borough for a minimum of one (1) year prior to holding office. An Assembly or School Board member who ceases to be eligible to be a Borough voter immediately forfeits his office.

In order to prevent dual office holding, no Borough department heads are eligible to run for ~~or serve on the~~ Borough Assembly or the School Board while employed by the Borough as a department head. Borough department heads include: the Borough Administrator, the Borough Clerk, the Borough Attorney, the Borough Maintenance Director, the Natural Resources Department Director and the Finance Director.

(Ord 14-04 (Amended Ord. 07-08), Sec. 2.04.020, part, 1987)

NOW, THEREFORE, BE IT ADOPTED THAT SECTION 2.04.060 OF THE BOROUGH CODE WHICH PREVIOUSLY READ IN ITS ENTIRETY:

2.04.060 Advisory Members.

- A. There shall be advisory members appointed on the Assembly with the rights and responsibilities as set out in this section.
- B. There shall be one for each of the communities in the Borough, which are without an Assembly member residing in its respective community.

- C. The term of an advisory member is one year and begins on January 1st of each year. A person appointed holds office until a successor has been appointed and seated.
- D. Advisory members may attend all Assembly meetings, work sessions, committee of the whole meeting and subcommittee meetings; except, an advisory member may not attend executive sessions except upon adoption by the Assembly or committee of the motion to permit the advisory members to attend the executive session.
- E. Advisory members may participate in the discussion of any matter that comes before the Assembly or committee, but may not move or second items during an Assembly meeting. Advisory Members may cast advisory votes on all matters except those subject to executive session discussions. Advisory votes shall not affect the outcome of a vote, but shall be recorded in the minutes.

Ord 18-09 (amended Ord. 14-04), Sec. 2.04.060(E), part, 1987

- F. Only a person appointed under this section may participate in Assembly meetings as an advisory member. An advisory member may not serve as a proxy or substitute for a regular member of the Assembly unless appointed or elected to fill an Assembly vacancy. Upon such election or appointment to a vacancy, the advisory seat held by that person becomes vacant.
- G. If an advisory member clearly expresses a position for or against a proposition, the minutes of the meeting shall reflect the position expressed.
- H. Advisory members will receive per diem, reimbursement and payments in lieu as may be provided for Assembly members.
- I. The presence or absence of an advisory member at an Assembly meeting, the existence of a vacancy in an advisory member seat, and an act or admission of an advisory member shall have no effect on any action of the Borough. An advisory member has no authority to act on behalf of the Borough and the meeting of advisory members does not constitute a meeting of the Assembly or any other body of the Borough for any purpose.
- J. Advisory members shall be governed by the same rules as elected members concerning meeting attendance as provided for in Chapter 2.20 and other applicable ordinances.
- K. The Assembly may appoint a student representative on the assembly as an advisory member. The mayor shall nominate one or more students for the assembly to consider for the appointment on a school calendar basis, with a term of one year beginning September 1. No student representative may serve

more than a single one-year term; and no student will be compensated with meeting fees.

The position shall be open to all Aleutians East Borough School District high school students, grades 9 through 12. Nominations shall be made by submission of letters of interest to their high school student council and principal. The student council shall nominate a student to be submitted to the mayor, with approval from their high school principal.

The student representative may not move or second items during an Assembly Meeting. The student may cast advisory votes on all matters except those subject to executive session discussions. The Advisory votes shall not affect the outcome of a vote. Advisory votes shall be recorded in the minutes.

(Ord 18-09, New Section 2.04.060(K))

(Ord. 14-04 (Amended Ord. 08-04), Sec. 2.04.060, part, 1987)

IS AMENDED TO INCLUDE THESE SENTENCES, READING:

- L. In order to prevent dual office holding, no Borough department heads are eligible to serve as an appointed advisory member on the Assembly while employed by the Borough as a department head. Borough department heads include: the Borough Administrator, the Borough Clerk, the Borough Attorney, the Borough Maintenance Director, the Natural Resources Department Director and the Finance Director.

SO THAT THE ENTIRETY OF SECTION 2.04.060 NOW READS:

2.04.060 Advisory Members.

- A. There shall be advisory members appointed on the Assembly with the rights and responsibilities as set out in this section.
- B. There shall be one for each of the communities in the Borough, which are without an Assembly member residing in its respective community.
- C. The term of an advisory member is one year and begins on January 1st of each year. A person appointed holds office until a successor has been appointed and seated.
- D. Advisory members may attend all Assembly meetings, work sessions, committee of the whole meeting and subcommittee meetings; except, an advisory member may not attend executive sessions except upon adoption by the Assembly or committee of the motion to permit the advisory members to attend the executive session.

- E. Advisory members may participate in the discussion of any matter that comes before the Assembly or committee, but may not move or second items during an Assembly meeting. Advisory Members may cast advisory votes on all matters except those subject to executive session discussions. Advisory votes shall not affect the outcome of a vote, but shall be recorded in the minutes.

(Ord 18-09 (amended Ord. 14-04), Sec. 2.04.060(E), part, 1987)

- F. Only a person appointed under this section may participate in Assembly meetings as an advisory member. An advisory member may not serve as a proxy or substitute for a regular member of the Assembly unless appointed or elected to fill an Assembly vacancy. Upon such election or appointment to a vacancy, the advisory seat held by that person becomes vacant.
- G. If an advisory member clearly expresses a position for or against a proposition, the minutes of the meeting shall reflect the position expressed.
- H. Advisory members will receive per diem, reimbursement and payments in lieu as may be provided for Assembly members.
- I. The presence or absence of an advisory member at an Assembly meeting, the existence of a vacancy in an advisory member seat, and an act or admission of an advisory member shall have no effect on any action of the Borough. An advisory member has no authority to act on behalf of the Borough and the meeting of advisory members does not constitute a meeting of the Assembly or any other body of the Borough for any purpose.
- J. Advisory members shall be governed by the same rules as elected members concerning meeting attendance as provided for in Chapter 2.20 and other applicable ordinances.
- K. The Assembly may appoint a student representative on the assembly as an advisory member. The mayor shall nominate one or more students for the assembly to consider for the appointment on a school calendar basis, with a term of one year beginning September 1. No student representative may serve more than a single one-year term; and no student will be compensated with meeting fees.

The position shall be open to all Aleutians East Borough School District high school students, grades 9 through 12. Nominations shall be made by submission of letters of interest to their high school student council and principal. The student council shall nominate a student to be submitted to the mayor, with approval from their high school principal.

The student representative may not move or second items during an Assembly Meeting. The student may cast advisory votes on all matters except those subject to executive session discussions. The Advisory votes shall not affect the outcome of a vote. Advisory votes shall be recorded in the minutes.

(Ord 18-09, New Section 2.04.060(K))

- L. In order to prevent dual office holding, no Borough department heads are eligible to serve as an appointed advisory member on the Assembly while employed by the Borough as a department head. Borough department heads include: the Borough Administrator, the Borough Clerk, the Borough Attorney, the Borough Maintenance Director, the Natural Resources Department Director and the Finance Director.

(Ord. 14-04 (Amended Ord. 08-04), Sec. 2.04.060, part, 1987)

NOW, THEREFORE, BE IT ADOPTED THAT SECTION 2.16.010 OF THE BOROUGH CODE WHICH PREVIOUSLY READ IN ITS ENTIRETY:

2.16.010 Mayor as Executive.

- A. The Mayor is the chief executive officer of the Borough. He shall act as ceremonial head of the Borough, and sign documents on the Borough's behalf upon Assembly authorization.

TITLE 2
ADMINISTRATION
Chapter 2.16 - Mayor

2.16.010 Mayor as Executive

- A. The Mayor is the chief executive officer of the Borough. He shall act as ceremonial head of the borough, and sign documents on the Borough's behalf upon Assembly authorization.
- B. The Mayor shall:
 - 1. Appoint an Administrator who shall serve at his direction to oversee and supervise all departments of the Borough.
 - 2. Suspend or remove by written order Borough employees and administrative officers, except as otherwise provided.
 - 3. Supervise enforcement of Borough law;
 - 4. Prepare the annual budget and capital improvement program for the Assembly;
 - 5. Execute the budget and capital program as adopted;
 - 6. Make monthly financial reports to the Assembly on Borough finances and operations.

7. Report to the Assembly at the end of each fiscal year on the finances and administrative activities of the Borough;
8. Prepare and make available for public distribution an annual report on Borough affairs;
9. Serve as Borough personnel officer unless delegated to the Borough Administrator or the Assembly authorizes him to appoint a personnel officer other than the Borough Administrator; and
10. Execute other powers and duties specified in AS Title 29 or lawfully prescribed by the Assembly.

(Ord. 18-02 (Amended Ord. 14-04), Sec. 2.16.010, part, 1987)

IS AMENDED TO REMOVE THE FOLLOWING LANGUAGE AT THE BEGINNING OF THIS SECTION, READING:

TITLE 2
ADMINISTRATION
Chapter 2.16 - Mayor

2.16.010 Mayor as Executive

- A. The Mayor is the chief executive officer of the Borough. He shall act as ceremonial head of the borough, and sign documents on the Borough's behalf upon Assembly authorization.

AND IS AMENDED TO INCLUDE THESE SENTENCES, READING:

- B. In order to prevent dual office holding, no Borough department heads are eligible to run for or serve as Mayor while employed by the Borough as a department head. Borough department heads include: the Borough Administrator, the Borough Clerk, the Borough Attorney, the Borough Maintenance Director, the Natural Resources Department Director and the Finance Director.

SO THAT THE ENTIRETY OF SECTION 2.16.010 NOW READS:

2.16.010 Mayor as Executive.

- A. The Mayor is the chief executive officer of the Borough. He shall act as ceremonial head of the Borough, and sign documents on the Borough's behalf upon Assembly authorization.

B. In order to prevent dual office holding, no Borough department heads are eligible to run for ~~or serve as~~ Mayor while employed by the Borough as a department head. Borough department heads include: the Borough Administrator, the Borough Clerk, the Borough Attorney, the Borough Maintenance Director, the Natural Resources Department Director and the Finance Director.

C. The Mayor shall:

1. Appoint an Administrator who shall serve at his direction to oversee and supervise all departments of the Borough;
2. Suspend or remove by written order Borough employees and administrative officers, except as otherwise provided;
3. Supervise enforcement of Borough law;
4. Prepare the annual budget and capital improvement program for the Assembly;
5. Execute the budget and capital program as adopted;
6. Make monthly financial reports to the Assembly on Borough finances and operations;
7. Report to the Assembly at the end of each fiscal year on the finances and administrative activities of the Borough;
8. Prepare and make available for public distribution an annual report on Borough affairs;
9. Serve as Borough personnel officer unless delegated to the Borough Administrator or the Assembly authorizes him to appoint a personnel officer other than the Borough Administrator; and₂
10. Execute other powers and duties specified in AS Title 29 or lawfully prescribed by the Assembly.

(Ord. 18-02 (Amended Ord. 14-04), Sec. 2.16.010, part, 1987)

INTRODUCED: _____

ADOPTED: _____

Alvin D. Osterback, Mayor

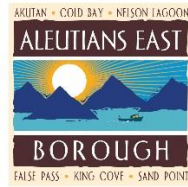
Date: _____

ATTEST:

CLERK

Date: _____

Ordinances



MEMORANDUM

To: Alvin D. Osterback, Mayor

From: Anne Bailey, Borough Administrator

Date: October 21, 2021

Re: Ordinance 22-05, Amending the Operating and Capital Budget for FY22

On May 27, 2021, the Borough Assembly passed Ordinance 21-12, Adopting the Operating and Capital Budget for FY22. At that time, Administration anticipated that the Borough would receive 50% of municipal school bond debt reimbursement totaling \$334,287.

The Governor and Legislature have finalized the State's FY 2022 operating budget and the School Bond Debt Reimbursement was reduced to 42%, which results in \$280,801.08 in funding. The Borough has taken these changes into consideration and made the change in the proposed budget revision.

Administration also proposes the following changes to the Natural Resources Budget:

- Increasing the Salary line item (E 01-650-000-300 SALARIES) from \$172,705 to \$182,705. This would increase the Natural Resources Assistant Director's salary from \$73,109.40 to \$83,109.40.

The Assistant Director has exceeded performance expectations of the position. Per section 4.3.2 of the Aleutians East Borough Employee Handbook "merit-based increases may also be awarded when an employee has reached some tangible, professional milestone, such as the completion of educational course, degrees, or certifications that directly relate to the employee's work duties for the Borough. Such increases shall be awarded at the Mayor's sole discretion. As a general rule, such compensation may be awarded at any level up to and including the amount of the cost of living adjustment; however, the Mayor may deviate from this guideline with the approval of the Assembly. Merit-based increases are subject to appropriation by the Assembly."

The Assistant Director has completed many professional milestones throughout her tenure in this position. These include but are not limited to publishing an article in EM4 Fish; being intimately involved in the Electronic Monitoring process and Cod Tagging Studies and obtaining an Aquatic Farm Lease for Mariculture activities in the region. The Borough Mayor has reviewed her accomplishments and her past employee evaluations and has determined that the Borough Natural Resources Assistant Director's salary should be increased in the amount of \$10,000, which exceeds the -1.1% cost of living adjustment. This increase requires Assembly approval. If approved via Ordinance 22-05 the adjustment would be made retroactive to July 1, 2021 and the Assistant Director's pay through the remainder of FY22 shall be adjusted as may be necessary to ensure full payment of the adjusted amount.

- Increasing the Contract Labor line item (E 01-650-000-380 CONTRACT LABOR) from \$10,000 to \$20,000. This increase is in response to recent fishery management developments that substantiated the need for contracting with fishery consultant(s).
- Increasing the Board of Fisheries Meetings line item (E01-650-000-403 BOF MEETINGS) from \$5,000 to \$50,000. Board of Fisheries decisions at the recent Work Session indicate that this fiscal year's Board of Fish budget item should be at least comparable to an 'in-cycle' Board meeting year budget.

The FY22 proposed budget revisions are outlined in the attached Excel spreadsheet and are summarized as follows:

Fund 01 General Fund Budget Adjustment Recommendations

Revenues:

\$280,801 Debt Reimbursement

Decrease the existing Debt Reimbursement Line Item (R 01-277 STATE BOND REBATE) from \$334,287 to \$280,801. This is for 42% of the school bond debt outlined in the State's FY22 budget.

\$5,405,301 Total Fund 01 General Fund Revenue

Decrease the Total FY22 General Fund Revenue from \$5,405,301 to \$7,455,488.92. This is a \$53,486 decrease from what was originally anticipated.

Fund 01 General Fund Budget Adjustment Recommendations

Natural Resources: \$182,705 Salaries Line Item

Increase the existing Salaries Line Item (E 01-650-000-300 SALARIES) from \$172,705 to \$182,705.

\$20,000 Contract Labor Line Item

Increase the existing Contract Labor Line Item (E 01-650-000-380 CONTRACT LABOR) from \$10,000 to \$20,000.

\$50,000 BOF Meetings Line Item

Increase the existing BOF Meetings Line Item (E 01-650-000-403 BOF Meetings) from \$5,000 to \$50,000.

\$4,060,401 Total Fund 01 General Fund Expenditures

This increases the total general fund expenditures from \$3,995,401 to \$4,060,401.

Based off the above the Borough's updated FY22 Budget Summary is as follows:

Expected FY22 Revenue:	\$5,405,301.00
Expected FY22 Expenditures: (Funds 01, 30 and 41)	\$6,680,703.00
Expected FY22 Helicopter Transfer:	\$755,305.00
Expected FY22 Cold Bay Terminal Transfer:	\$0
Expected FY22 Deficit:	(\$2,030,707.00)

Therefore, the expected FY22 deficit increased by \$118,486 from \$1,912,221 to \$2,030,707.

The Borough had a surplus of ~\$358,000.00 in FY21 and the Borough currently has enough funds in the General Fund Fund Balance to compensate for this deficit. Please note, that using funds from the General Fund Fund Balance is a short-term fix, but Administration is continuously looking at long term solutions (i.e., new sources of revenue and additional cuts) for the FY23 budget cycle.

Proposed FY22 Aleutians East Borough Budget Revision

Increases to the budget are shown in green.

Decreases to the budget are shown in red.

REVENUES		FY22 Budget	Proposed Changes	FY22 Revised Budget
Local	Interest Income	\$30,000.00	\$ -	\$ 30,000.00
	AEB Raw Fish Tax	\$2,950,000.00	\$ -	\$ 2,950,000.00
	AEBSD Refund	\$ -		
	Other Revenue	\$75,000.00	\$ -	\$ 75,000.00
State	Shared Fishery Tax	\$1,128,000	\$ -	\$ 1,128,000.00
	Shared Fishery Tax FMA2	\$ 66,000.00	\$ -	\$ 66,000.00
	Shared Fishery Tax FMA3	\$ 1,500.00	\$ -	\$ 1,500.00
	Harbor Bond Debt Reimbursement	\$ -	\$ -	\$ -
	School Bond Debt Reimbursement	\$ 334,287.00	\$ (53,486.00)	\$ 280,801.00
	Community Assistance	\$ 300,000.00	\$ -	\$ 300,000.00
Federal	Payment in Lieu of Taxes	\$ 559,000.00	\$ -	\$ 559,000.00
	USFWS Lands	\$ 15,000.00	\$ -	\$ 15,000.00
Total FY22 Revenues		\$ 5,458,787.00	\$ (53,486.00)	\$ 5,405,301.00

OPERATING FUND EXPENDITURES		FY21 Budget	Proposed Changes	FY22 Budget
Departments				
	Mayor	\$ 289,979.00	\$ -	\$ 289,979.00
	Assembly	\$ 236,250.00	\$ -	\$ 236,250.00
	Administration	\$ 410,323.00	\$ -	\$ 410,323.00
	Assistant Administration	\$ 152,442.00	\$ -	\$ 152,442.00
	Clerk/Planning	\$ 211,775.00	\$ -	\$ 211,775.00
	Planning Commission	\$ -	\$ -	\$ -
	Finance	\$ 348,100.00	\$ -	\$ 348,100.00
	Natural Resources	\$ 326,337.00	\$ 65,000.00	\$ 391,337.00
	Communication Manager	\$ 174,995.00	\$ -	\$ 174,995.00
	Public Works	\$ 131,300.00	\$ -	\$ 131,300.00
	Education Support	\$ 855,000.00	\$ -	\$ 855,000.00
	KCAP	\$ 152,000.00	\$0	\$ 152,000.00
Department Total		\$ 3,288,501.00	\$ 65,000.00	\$ 3,353,501.00
Other General Fund				
	Equipment	\$ 25,000.00	\$ -	\$ 25,000.00
	AEB Vehicles	\$ 1,000.00	\$ -	\$ 1,000.00
	Utilities	\$ 20,000.00	\$ -	\$ 20,000.00
	Aleutia Crab	\$ 48,400.00	\$ -	\$ 48,400.00
	Legal	\$ 85,000.00	\$ -	\$ 85,000.00
	Insurance	\$ 218,000.00	\$ -	\$ 218,000.00
	Repairs	\$ 3,000.00	\$ -	\$ 3,000.00
	Bank Fees	\$ 12,500.00	\$ -	\$ 12,500.00
	Eastern Aleutian Tribes	\$ 150,000.00	\$ -	\$ 150,000.00
	Miscellaneous Expenses	\$ 20,000.00	\$ -	\$ 20,000.00
	Donations	\$ 23,500.00	\$ -	\$ 23,500.00
	KSDP	\$ 10,000.00	\$ -	\$ 10,000.00
	Revenue Sharing	\$ 16,000.00	\$ -	\$ 16,000.00
	Web Services	\$ 39,500.00	\$ -	\$ 39,500.00
	PERS	\$ 35,000.00	\$ -	\$ 35,000.00
Other General Fund Total		\$ 706,900.00	\$ -	\$ 706,900.00
Total General Fund		\$ 3,995,401.00	\$ 65,000.00	\$ 4,060,401.00
	Capital Projects	\$ -		
	Bond Projects	\$ -		
	Debt Services	\$ 2,510,302.00	\$ -	\$ 2,510,302.00
	Maintenance Reserve	\$ 110,000.00	\$ -	\$ 110,000.00
Total Expenditures		\$ 6,615,703.00	\$ 65,000.00	\$ 6,680,703.00
	Transfer to Helicopter Operation	\$ 755,305.00	\$ -	\$ 755,305.00
	Transfer to Terminal Operation	\$ -	\$ -	\$ -
AEB Deficit		\$ (1,912,221.00)	\$ (118,486.00)	\$ (2,030,707.00)

Proposed FY 2022 General Fund Budget Revision (Fund 01)

Increases to the budget are shown in green.

Decreases to the budget are shown in red.

	FY22	Proposed Changes	FY22 Revised Budget
Mayor's Office			
Salary	\$ 84,354.00	\$ -	\$ 84,354.00
Fringe	\$ 42,525.00		\$ 42,525.00
Travel	\$ 38,000.00	\$ -	\$ 38,000.00
Phone	\$ 1,000.00	\$ -	\$ 1,000.00
Supplies	\$ 1,500.00	\$ -	\$ 1,500.00
Dues & Fees	\$ 2,000.00	\$ -	\$ 2,000.00
Lobbying, Federal	\$ 45,000.00	\$ -	\$ 45,000.00
Lobbying, State	\$ 75,600.00	\$ -	\$ 75,600.00
Total Mayor's Office	\$ 289,979.00	\$ -	\$ 289,979.00
Assembly			
Salary	\$ 43,000.00	\$ -	\$ 43,000.00
Fringe	\$ 152,250.00	\$ -	\$ 152,250.00
Travel	\$ 35,000.00	\$ -	\$ 35,000.00
Dues & Fees	\$ 5,000.00	\$ -	\$ 5,000.00
Supplies	\$ 1,000.00	\$ -	\$ 1,000.00
Total Assembly	\$ 236,250.00	\$ -	\$ 236,250.00
Administration			
Salary	\$ 187,481.00	\$ -	\$ 187,481.00
Fringe	\$ 80,875.00	\$ -	\$ 80,875.00
Engineering	\$ 25,000.00	\$ -	\$ 25,000.00
Contract	\$ 80,000.00	\$ -	\$ 80,000.00
Travel & Per Diem	\$ 11,000.00	\$ -	\$ 11,000.00
Phone	\$ 5,350.00	\$ -	\$ 5,350.00
Postage	\$ 750.00	\$ -	\$ 750.00
Supplies	\$ 4,500.00	\$ -	\$ 4,500.00
Rent	\$ 10,867.00	\$ -	\$ 10,867.00
Dues & Fees	\$ 4,500.00	\$ -	\$ 4,500.00
Total Administration	\$ 410,323.00	\$ -	\$ 410,323.00
Assistant Administrator			
Salary	\$ 94,469.00	\$ -	\$ 94,469.00
Fringe	\$ 35,700.00	\$ -	\$ 35,700.00
Travel	\$ 8,000.00	\$ -	\$ 8,000.00
Phone	\$ 1,250.00	\$ -	\$ 1,250.00
Supplies	\$ 800.00	\$ -	\$ 800.00
Rent	\$ 10,723.00	\$ -	\$ 10,723.00
Dues & Fees	\$ 1,500.00	\$ -	\$ 1,500.00
Total Assistant Administrator	\$ 152,442.00	\$ -	\$ 152,442.00
Clerk/Planning			
Salary	\$ 106,000.00	\$ -	\$ 106,000.00
Fringe	\$ 47,775.00	\$ -	\$ 47,775.00
Travel & Per Diem	\$ 10,000.00	\$ -	\$ 10,000.00
Phone	\$ 9,000.00	\$ -	\$ 9,000.00
Postage	\$ 1,000.00	\$ -	\$ 1,000.00
Supplies	\$ 3,500.00	\$ -	\$ 3,500.00
Utilities	\$ 18,000.00	\$ -	\$ 18,000.00
Dues & Fees	\$ 4,500.00	\$ -	\$ 4,500.00
Elections	\$ 12,000.00	\$ -	\$ 12,000.00
Total Clerk/Planning	\$ 211,775.00	\$ -	\$ 211,775.00
Planning Commission			
Salary	\$ -	\$ -	\$ -
Fringe	\$ -	\$ -	\$ -
Contract	\$ -	\$ -	\$ -
Travel & Per Diem	\$ -	\$ -	\$ -
Permitting	\$ -	\$ -	\$ -
Total Planning Commission	\$ -	\$ -	\$ -
Finance			
Salary	\$ 155,000.00	\$ -	\$ 155,000.00
Fringe	\$ 75,600.00	\$ -	\$ 75,600.00
Travel & Per Diem	\$ 8,500.00	\$ -	\$ 8,500.00
Phone	\$ 10,500.00	\$ -	\$ 10,500.00
Postage	\$ 1,250.00	\$ -	\$ 1,250.00
Supplies	\$ 8,000.00	\$ -	\$ 8,000.00

Utilities	\$	4,500.00	\$	-	\$	4,500.00
Dues & Fees	\$	2,250.00	\$	-	\$	2,250.00
Audit	\$	82,500.00	\$	-	\$	82,500.00
Total Finance	\$	348,100.00	\$	-	\$	348,100.00
Natural Resources						
Salary	\$	172,705.00	\$	10,000.00	\$	182,705.00
Fringe	\$	73,500.00	\$	-	\$	73,500.00
Contract	\$	10,000.00	\$	10,000.00	\$	20,000.00
Travel & Per Diem	\$	20,000.00	\$	-	\$	20,000.00
Phone	\$	3,000.00	\$	-	\$	3,000.00
Supplies	\$	2,500.00	\$	-	\$	2,500.00
Dues & Fees	\$	2,000.00	\$	-	\$	2,000.00
NPFMC	\$	10,000.00	\$	-	\$	10,000.00
BOF Meeting	\$	5,000.00	\$	45,000.00	\$	50,000.00
Rent	\$	27,632.00	\$	-	\$	27,632.00
Total Natural Resources	\$	326,337.00	\$	65,000.00	\$	391,337.00
Communication Director						
Salary	\$	106,487.00	\$	-	\$	106,487.00
Fringe	\$	35,866.00	\$	-	\$	35,866.00
Travel & Per Diem	\$	6,000.00	\$	-	\$	6,000.00
Phone	\$	2,400.00	\$	-	\$	2,400.00
Supplies	\$	1,250.00	\$	-	\$	1,250.00
Rent	\$	11,142.00	\$	-	\$	11,142.00
Dues & Fees	\$	1,100.00	\$	-	\$	1,100.00
Advertising/Promotions	\$	10,750.00	\$	-	\$	10,750.00
Total Communications	\$	174,995.00	\$	-	\$	174,995.00
Maintenance Director						
Salary	\$	73,450.00	\$	-	\$	73,450.00
Fringe	\$	33,600.00	\$	-	\$	33,600.00
Travel & Per Diem	\$	16,000.00	\$	-	\$	16,000.00
Phone	\$	-	\$	-	\$	-
Supplies	\$	5,000.00	\$	-	\$	5,000.00
Dues & Fees	\$	1,250.00	\$	-	\$	1,250.00
Utilities	\$	2,000.00	\$	-	\$	2,000.00
Total Maintenance Director	\$	131,300.00	\$	-	\$	131,300.00
KCAP						
Salary	\$	-	\$	-	\$	-
Fringe	\$	-	\$	-	\$	-
Travel & Per Diem	\$	-	\$	-	\$	-
Supplies	\$	2,000.00	\$	-	\$	2,000.00
Maintenance	\$	125,000.00	\$	-	\$	125,000.00
Contract	\$	25,000.00	\$	-	\$	25,000.00
Total KCAP	\$	152,000.00	\$	-	\$	152,000.00
Education						
Local Contribution	\$	800,000.00	\$	-	\$	800,000.00
Scholarships	\$	35,000.00	\$	-	\$	35,000.00
Student Travel	\$	20,000.00	\$	-	\$	20,000.00
Total Education	\$	855,000.00	\$	-	\$	855,000.00
Other General Fund						
Equipment	\$	25,000.00	\$	-	\$	25,000.00
AEB Vehicles	\$	1,000.00	\$	-	\$	1,000.00
Utilities	\$	20,000.00	\$	-	\$	20,000.00
Aleutia Crab	\$	48,400.00	\$	-	\$	48,400.00
Legal	\$	85,000.00	\$	-	\$	85,000.00
Insurance	\$	218,000.00	\$	-	\$	218,000.00
Repairs	\$	3,000.00	\$	-	\$	3,000.00
Bank Fees	\$	12,500.00	\$	-	\$	12,500.00
EATS	\$	150,000.00	\$	-	\$	150,000.00
Miscellaneous Expense	\$	20,000.00	\$	-	\$	20,000.00
Donations	\$	23,500.00	\$	-	\$	23,500.00
KSDP	\$	10,000.00	\$	-	\$	10,000.00
NL Revenue Sharing	\$	16,000.00	\$	-	\$	16,000.00
PERS	\$	35,000.00	\$	-	\$	35,000.00
IT Services	\$	39,500.00	\$	-	\$	39,500.00
Total Other General Fund	\$	706,900.00	\$	-	\$	706,900.00

Proposed FY22 Helicopter and Cold Bay Terminal Budget Revisions (Fund 22)

Increases to the budget are shown in green.

Decreases to the budget are shown in red.

	FY22	Proposed Changes	FY22 Revised Budget
Fund 22 Terminal Operations			
REVENUES			
Leases	\$ 278,000.00	\$ -	\$ 278,000.00
Other Income	\$ -	\$ -	\$ -
Total Revenues	\$ 278,000.00	\$ -	\$ 278,000.00
EXPENSES			
Salary	\$ 60,000.00	\$ -	\$ 60,000.00
Fringe	\$ 5,000.00	\$ -	\$ 5,000.00
Contract Labor	\$ 10,000.00	\$ -	\$ 10,000.00
Maintenance	\$ 63,850.00	\$ -	\$ 63,850.00
Travel & Per Diem	\$ -	\$ -	\$ -
Phone/Internet	\$ 2,400.00	\$ -	\$ 2,400.00
Supplies	\$ 20,000.00	\$ -	\$ 20,000.00
Utilities	\$ 79,500.00	\$ -	\$ 79,500.00
Gas	\$ 750.00	\$ -	\$ 750.00
Fuel	\$ 30,000.00	0.00	\$ 30,000.00
State Land Lease	\$ 6,500.00	\$ -	\$ 6,500.00
Total Expenditures	\$ 278,000.00	\$ -	\$ 278,000.00

	F22	Proposed Changes	FY22 Revised Budget
Fund 22 Helicopter Operations			
REVENUES			
Hangar	\$ 49,200.00	\$ -	\$ 49,200.00
Transportation	\$ 135,000.00	\$ -	\$ 135,000.00
Fuel	\$ 189,924.00	\$ -	\$ 189,924.00
Total Revenues	\$ 374,124.00	\$ -	\$ 374,124.00
EXPENSES			
Salary	\$ 50,000.00	\$ -	\$ 50,000.00
Fringe	\$ 10,000.00	\$ -	\$ 10,000.00
Contract	\$ 905,429.00	\$ -	\$ 905,429.00
Travel & Per Diem	\$ -	\$ -	\$ -
Telephone	\$ -	\$ -	\$ -
Supplies	\$ 40,000.00	\$ -	\$ 40,000.00
Rental Lease	\$ -	\$ -	\$ -
Utilities	\$ 10,000.00	\$ -	\$ 10,000.00
Insurance	\$ -	\$ -	\$ -
Gas	\$ 14,000.00	\$ -	\$ 14,000.00
Fuel	\$ 100,000.00	\$ -	\$ 100,000.00
Total Expenditures	\$ 1,129,429.00	\$ -	\$ 1,129,429.00

ORDINANCE 21-12

AN ORDINANCE AMENDING THE OPERATING AND CAPITAL BUDGET FOR THE ALEUTIANS EAST BOROUGH FISCAL YEAR 2022.

Section 1. Classification	This is a non-code ordinance
Section 2. Effective Date	This ordinance becomes effective upon Adoption.
Section 3. Severability	The terms, provisions, and sections of this Ordinance are severable.
Section 4. Content	The operating and capital budget for the Aleutians East Borough for Fiscal Year 2022 is amended as follows:

REVENUES		FY22 BUDGET
Local	Interest Income	\$30,000.00
	AEB Fish Tax	\$2,950,000.00
	AEBSD Refund	
	Other Revenue	\$75,000.00
State	Shared Fishery Tax	\$1,128,000.00
	Shared Fishery Tax FMA2	\$66,000.00
	Shared Fishery Tax FMA3	\$1,500.00
	Debt Reimbursement	\$280,801.00
	State Aid to Local Government	\$300,00.00
Federal	Payment in Lieu of Taxes	\$559,000.00
	USF&WS Lands	\$15,000.00
Total FY22 Revenues		\$5,405,301.00

OPERATING FUND EXPENDITURES

Mayor	\$289,979.00
Assembly	\$236,250.00
Administration	\$410,323.00
Assistant Administrator	\$152,442.00
Clerk/Planning	\$211,775.00
Planning Commission	\$0.00
Finance	\$348,100.00
Natural Resources	\$391,337.00
Communications Manager	\$174,995.00
Maintenance Director	\$131,300.00
Educational Support	\$855,000.00
KCAP	\$152,000.00
Other	
Gen.Fund	
Equipment	\$25,000.00
KSDP	\$10,000.00
AEB Vehicles	\$1,000.00
Repairs	\$3,000.00
Utilities	\$20,000.00
Aleutia Crab	\$48,400.00
Legal	\$85,000.00
Insurance	\$218,000.00
Bank Fees	\$12,500.00
EATS	\$150,000.00
Misc.	\$20,000.00
Donations	\$23,500.00
NLG Rev. Sharing	\$16,000.00
Web Service/Tech	\$39,500.00
PERS	\$35,000.00
Total Other	\$706,900.00
Total General Fund	\$4,060,401.00
Capital Projects	\$0.00
Bond Projects	\$0.00
Debt Services	\$2,510,302.00
Maintenance Reserve	\$110,000.00
Total Expenditure	\$6,680,703.00
Transfer to Helicopter	\$755,305.00

Operation	
Transfer to Terminal Operation	0.00
AEB Surplus	(\$2,030,707.00)
Fund 20, AEB Community Grant, Revenues	\$1,751,265.13
Fund 20, AEB Community Grant, Exp.	\$1,751,265.13
Fund 22, Helicopter, Revenues	\$374,124.00
Fund 22, Helicopter, Expenditures	\$1,129,429.00
Fund 22, Terminal Operations, Revenues	\$278,000.00
Fund 22, Terminal Operations, Expenditures	\$278,000.00
Fund 24, Bond Project, Revenues	\$0.00
Fund 24, Bond Project, Expenditures	\$0.00
Fund 30, Bond Payments, Revenues	\$0.00
Fund 30, Bond Payments, Expenditures	\$2,510,302.00
Fund 40, Permanent Fund, Revenues	\$35,000.00
Fund 40, Permanent Fund, Expenditures	\$35,000.00
Fund 41, Maintenance Reserve, Revenues	\$110,000.00
Fund 41, Maintenance Reserve, Expenditures	\$110,000.00

Passed and adopted by the Aleutians East Borough Assembly this _____ day of _____, 2021.

Date Introduced: 11/10/2021

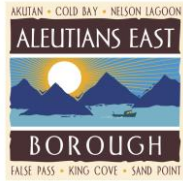
Date Adopted: _____

Mayor

ATTEST:

Clerk

Resolutions



Agenda Statement

Date: October 21, 2021

To: Mayor Osterback and Assembly

From: Anne Bailey, Borough Administrator

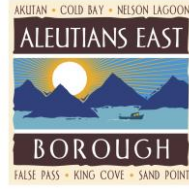
Re: Resolution 22-19 authorizing the Mayor to negotiate and execute a contract agreement between the Aleutians East Borough and Hickey & Associates for lobbying/consulting services for fiscal year 2022

The Aleutians East Borough is involved in numerous projects and issues that requires assistance from a State lobbyist. Mark Hickey with Hickey & Associates has provided lobbying/consulting services for the Borough with the Alaska legislative and executive branches since 1998. The FY2021 contract with Hickey & Associates ends on December 31, 2021 and can be renewed by agreement of both parties.

The proposed FY2022 contract would commence on January 1, 2022 and end December 31, 2022. The Borough would pay Hickey & Associates a retainer of \$3,500 a month and reimburse them for pre-approved extraordinary out-of-pocket and travel expenses. Hickey & Associates would pay the annual APOC registration fee and normal office overhead expenses.

RECOMMENDATION

Administration recommends approval of Resolution 22-19 authorizing the Mayor to negotiate and execute a contract agreement between the Borough and Hickey & Associates for lobbying/consulting services for FY2022.



RESOLUTION 22-19

A RESOLUTION OF THE ALEUTIANS EAST BOROUGH ASSEMBLY AUTHORIZING THE MAYOR TO NEGOTIATE AND EXECUTE A CONTRACT AGREEMENT BETWEEN THE ALEUTIANS EAST BOROUGH AND HICKEY & ASSOCIATES FOR LOBBYING/CONSULTING SERVICES FOR FISCAL YEAR 2022

WHEREAS, the Aleutians East Borough (Borough) is involved in numerous State projects and issues that requires assistance from a State lobbyist; and

WHEREAS, Hickey & Associates has provided lobbying/consulting services for the Borough with the Alaska legislative and executive branches since 1998; and

WHEREAS, Hickey & Associates FY2021 contract ends December 31, 2021 and can be renewed by agreement of both parties for FY2022; and

WHEREAS, the Borough will pay Hickey & Associates a retainer of \$3,500 a month and reimburse Hickey & Associates for pre-approved extraordinary out-of-pocket and travel expenses.

NOW THEREFORE, BE IT RESOLVED, the Aleutians East Borough Assembly authorizes the mayor to negotiate and execute a contract agreement between the Aleutians East Borough and Hickey & Associates for lobbying/consulting services for FY2022.

PASSED AND ADOPTED by the Aleutians East Borough on this 10th day of November, 2021.

Alvin D. Osterback, Mayor

ATTEST:

Glennora Dushkin, Acting Borough Clerk

**2022 CONTRACT AGREEMENT BETWEEN
THE ALEUTIANS EAST BOROUGH
AND HICKEY & ASSOCIATES**

This is a contract for professional services by and between Hickey & Associates, hereinafter "Contractor", and the Aleutians East Borough, hereinafter "AEB", for lobbying/consulting services.

Terms & Conditions

1. The Contractor will provide lobbying/consulting services for AEB with the Alaska legislative and executive branches. This will include monitoring and reporting on matters of concern to AEB, including capital budget and municipal government issues. The Contractor will perform other lobbying or consulting services as directed by Mayor Alvin D. Osterback, or Ms. Anne Bailey, Borough Administrator, who will serve as the Contractor's contact person.
2. The Contractor will be paid a retainer of \$3,500 a month to perform these services. Payment will be made on a monthly basis.
3. The term of this contract commences on January 1, 2022 and ends December 31, 2022. The contract is subject to renewal by agreement of both parties.
4. The Contractor will be reimbursed extraordinary out-of-pocket and travel expenses, all of which are to be included in the Contractor's monthly billings. The Contractor will pay the annual APOC registration fee and normal office overhead expenses. All extraordinary expenses must have the prior approval of the Contractor's contact person.

This agreement constitutes the full agreement between the parties.

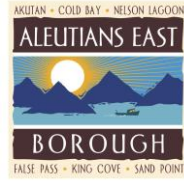
AEB

Date



Contractor

10/12/21
Date



Agenda Statement

Date: October 21, 2021

To: Mayor Osterback and Assembly

From: Anne Bailey, Borough Administrator

Re: Resolution 22-20 Appointing an Acting Borough Clerk

The Aleutians East Borough (“Borough”) has a Borough Clerk. The Aleutians East Borough Municipal Code (AEBMC) Section 2.28 outlines the appointment – term and the duties of the Clerk.

The Borough Clerk retired on October 29, 2021 and unfortunately Administration has not been able to fill the vacancy. Therefore, Administration recommends appointing the Administrative Assistant as the acting Borough Clerk. AEBMC Section 2.28.040 states:

In case of a temporary absence of the Borough Clerk, the Assembly may appoint an acting Borough Clerk, with all the powers and obligations of the Borough Clerk. The acting Borough Clerk shall be duly qualified.

The acting Borough Clerk shall in all cases sign all documents in the name of the Borough Clerk, subscribing his personal signature as acting Borough Clerk.

Therefore, the acting Borough Clerk must be appointed by the Assembly.

If approved, the following terms and conditions for the Administrative Clerk would occur:

1. Type of position: Temporary, non-exempt, full-time, hourly, full-time position.
2. Effective Date: October 30, 2021
3. Wage and benefits: \$28.85 per hour

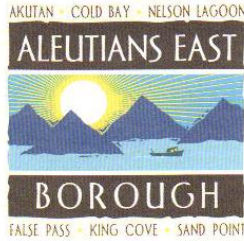
Pay would increase from \$18.80 to \$28.85 for the period of employment as the Acting Clerk. Pay would decrease to \$18.80 when a Borough Clerk is hired.

All other benefits remain the same.

4. Duties: As described in the Aleutians East Borough job description dated October 20, 2021 for the Borough Clerk while conducting the Administrative Clerk duties for the Borough.
5. Condition of Employment:
 - Due to the temporary absence of the Borough Clerk, the Assembly would appoint the Administrative Clerk as the acting Borough Clerk with all the powers and obligations of the Borough Clerk. The acting Borough Clerk shall in all cases sign all documents in the name of the Borough Clerk, subscribing her personal signature as acting Borough Clerk.
 - The acting Borough Clerk position would be temporary in nature.
 - Pay for this position would become retroactive to October 30, 2021.
 - The individual would also conduct her Administrative Clerk duties.
6. Employee Handbook: This position would be subject to the policies and procedures set forth in the Borough's Employee Handbook.

RECOMMENDATION

Administration recommends approval of Resolution 22-20 appointing an Acting Borough Clerk.



RESOLUTION NO. 22-20

A RESOLUTION OF THE ALEUTIANS EAST BOROUGH ASSEMBLY APPOINTING AN ACTING BOROUGH CLERK

WHEREAS, the Aleutians East Borough (“Borough”) has a Borough Clerk; and

WHEREAS, Aleutians East Borough Municipal Code (AEBMC) outlines the appointment – term and the duties of the Clerk; and

WHEREAS, the Borough Clerk retired on October 29, 2021 and Administration has not been able to fill the vacancy; therefore, Administration recommends appointing the Administrative Clerk, Glennora Dushkin, as the acting Borough Clerk; and

WHEREAS, AEBMC Section 2.28.040 states:

In case of a temporary absence of the Borough Clerk, the Assembly may appoint an acting Borough Clerk, with all the powers and obligations of the Borough Clerk. The acting Borough Clerk shall be duly qualified.

The acting Borough Clerk shall in all cases sign all documents in the name of the Borough Clerk, subscribing his personal signature as acting Borough Clerk; and

WHEREAS, if the Assembly approves the appointment, the following terms and conditions would become effective:

1. Type of position: Temporary, non-exempt, full-time, hourly, full-time position.
2. Effective Date: October 30, 2021
3. Wage and benefits: \$28.85 per hour

Pay would increase from \$18.80 to \$28.85 for the period of employment as the Acting Clerk. Pay would decrease to \$18.80 when a Borough Clerk is hired.

All other benefits remain the same.

4. Duties: As described in the Aleutians East Borough job description dated October 20, 2021 for the Borough Clerk while conducting the Administrative Clerk duties for the Borough.

5. Condition of Employment:

- Due to the temporary absence of the Borough Clerk, the Assembly would appoint the Administrative Clerk as the acting Borough Clerk with all the powers and obligations of the Borough Clerk. The acting Borough Clerk shall in all cases sign all documents in the name of the Borough Clerk, subscribing her personal signature as acting Borough Clerk.
- The acting Borough Clerk position would be temporary in nature.
- Pay for this position would become retroactive to October 30, 2021.
- The individual would also conduct her Administrative Clerk duties.

6. Employee Handbook: This position would be subject to the policies and procedures set forth in the Borough's Employee Handbook.

NOW, THEREFORE, BE IT RESOLVED by the Aleutians East Borough as follows:

Section 1. The Borough Assembly appoints the Administrative Clerk, Glennora Dushkin, to become the acting Borough Clerk.

Section 2. Such appointment shall be made retroactive to October 30, 2021, and the terms and conditions outlined above will become effective.

Section 3. This resolution shall become effective immediately upon adoption.

PASSED AND APPROVED BY THE ALEUTIANS EAST BOROUGH ASSEMBLY
on this 10th day of November 2021.

ALEUTIANS EAST BOROUGH, ALASKA

Alvin D. Osterback, Mayor

ATTEST:

Glennora Dushkin, Acting Borough Clerk

Aleutians East Borough Job Description

Clerk **(Sand Point, Alaska)**

Job Summary

- The Borough Clerk position is established in the Aleutians East Borough Municipal Code (AEBMC) 2.28. The clerk is appointed by the Mayor, and shall hold office at the pleasure of the Assembly.
- The Borough Clerk shall abide by suitable professional standards and maintains confidentiality as appropriate while carrying out the major duties and requirements of this position as articulated in this job description.

Major Duties

- Give notice of the time and place of meetings of the Assembly and all Boards and Commissions to the Assembly and to the public.
- Attend meetings of the Assembly and of all Boards and Commissions and keep the journal.
- Arrange publication of notices, ordinances, and resolutions for the Assembly, and all Boards and Commissions.
- Maintain and make available for public inspection an indexed file including the municipal ordinances, resolutions, rules, regulations, and codes.
- Prepare agendas and agenda packets as required by the Assembly, and all Boards and Commissions.
- Manage municipal records and develop retention schedules and procedures for inventory, storage, and destruction of records as necessary.
- Advise the Assembly on the appropriate use of parliamentary procedures.
- Attest deeds and other documents.
- Record and certify all actions of the Assembly and Planning Commission.
- Shall have the power to administer all oaths required by law.
- Act as custodian of the Borough seal and the official records of the Borough.
- Shall give the proper officials ample notice of the expiration or termination of any term of office and, when necessary, the conditions or requirements of all bonds, franchises, contracts or agreements.
- Shall be the registrar of the Borough and shall be responsible for the calling and supervision of all Borough elections unless otherwise provided by law; ensures that the Borough complies with the U.S. Voting Rights Act and if necessary receives campaign disclosure statements.
- Ensure following of the Open Meetings Act.
- Act as a liaison between the Borough Assembly, Administration and the Public.

Aleutians East Borough Job Description

Clerk

August 20, 2021

Page 1 of 3

- Assist with the Borough's Land Use Permitting Process.
- Perform general office duties associated with the Sand Point Office.
- Organize travel for Assembly meetings.
- Perform other duties specified in the AEBMC or prescribed by the Mayor or by the Assembly and any Board of Commission or the Borough.

Job Requirements

- High School diploma or equivalent. Prefer a Bachelor's degree in public administration, political science or related fields.
- In lieu of the above, a combination of education and experience sufficient to demonstrate a mastery of the diverse duties of the position. Prefer, three years or more of municipal clerk experience. Prefer prior experience with an Alaskan municipality.
- Required to attend the Northwest Clerks Institute Meetings.
- Within three years of being hired, obtain Certified Municipal Clerk designation.
- Ability to become a notary on behalf of the Borough.
- Must have a valid Alaska driver's license.
- Ability to lift, move and carry (50) pounds.
- Familiarity with the Aleutians and/or rural Alaska.

Skills

- Experience in election procedures.
- Knowledge of local government and public/administrative procedures.
- Thoroughly knows the rules of the parliamentary procedures (Robert's Rules of Order) used by the Assembly.
- Knowledge of Alaska State Statutes and ability to interpret the Aleutians East Borough Municipal Code.
- Familiarity with computers/software.
- Good oral and written communication skills.
- Ability to work well with others.

Work Environment

Work is performed in an office environment and consists of desk work utilizing a computer, phone and other office equipment. Limited travel within and outside the Borough may be necessary.

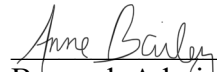
Supervisory Control/Responsibilities

The Clerk is appointed by the Mayor, and shall hold office at the pleasure of the Assembly.

Compensation

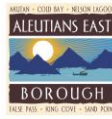
This is a regular, exempt, full-time, salaried position. Normal work hours are 8:00 a.m. to 5:00 p.m., with one (1) hour off for lunch, Monday through Friday. The salary range is from \$60,000 (\$28.85 per hour) to \$85,000 per year (\$40.87 per hour), depending on experience. This position includes customary AEB benefits for regular employees (PERS retirement, health coverage for employee with coverage for family members available at employee's expense, paid holidays, paid vacation, workers' comp, etc.). The borough does not participate in social security deductions but a deferred income, retirement benefit is available to all employees.

APPROVED:


Borough Administrator

10/20/2021

Date



Agenda Statement

Date: November 10, 2021

To: Mayor Osterback and Assembly

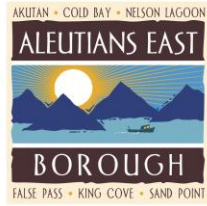
From: Charlotte Levy, Assistant Natural Resources Director

Re: Resolution 22-21, Authorizing the Mayor to Negotiate and Execute a Contract With Northern Economics To Conduct A Socioeconomic Analysis Of Commercial Fisheries In The Aleutians East Borough In An Amount Not To Exceed \$100,000

Commercial fisheries are the economic cornerstone of the Aleutians East Borough and its communities. Borough Administration and the Natural Resources Department have been directed to maintain, protect and strengthen our existing fisheries, and support strong fisheries advocacy. The Borough has not conducted an analysis of the economic impact of commercial fisheries since a 2004 study by McDowell Group. The fisheries climate has changed significantly since then and that report is now outdated. The intention of this report is to include salmon and groundfish fisheries, and designed to be holistic and comprehensive yet scalable, to allow prioritization of analyses given time constraints. An updated socioeconomic analysis would be useful in demonstrating the importance of commercial fisheries to the Borough and its communities and could be used as a planning tool under various potential management scenarios.

The Natural Resources Department has contacted Northern Economics to perform a comprehensive socioeconomic analysis of salmon and groundfish commercial fisheries in the Aleutians East Borough. Northern Economics has not submitted their scope of work and cost estimate yet; however, Natural Resources expects to receive the information prior to the November 10, 2021 Assembly Meeting. Natural Resources anticipates the scope of work to be in an amount not to exceed \$100,000. In order to expedite, the analysis, Natural Resources is requesting the mayor receive authorization to negotiate and execute a contract with Northern Economics to conduct a Socioeconomic Analysis of Commercial Fisheries in the Aleutians East Borough in an amount not to exceed \$100,000.

To pay for Northern Economics services, funds in account E 20-650-000-403 Board of Fisheries, fund E 20-872-209-679 Fisheries Research, and fund E 20-866-209-888 Project Contingency will be used.



Resolution 22-21

A RESOLUTION AUTHORIZING THE MAYOR TO NEGOTIATE AND EXECUTE A CONTRACT WITH NORTHERN ECONOMICS TO CONDUCT A SOCIOECONOMIC ANALYSIS OF COMMERCIAL FISHERIES IN THE ALEUTIANS EAST BOROUGH IN AN AMOUNT NOT TO EXCEED \$100,000.

WHEREAS, commercial fisheries are the economic cornerstone of the Borough and Borough communities, and the Borough has been directed to maintain, protect and strengthen our existing fisheries; and

WHEREAS, Northern Economics has been contacted to perform a comprehensive socioeconomic analysis of salmon and groundfish commercial fisheries in the Aleutians East Borough; and

WHEREAS, Northern Economics has not submitted their scope of work and cost estimate for the analysis; however Natural Resources anticipates the cost to be in an amount not to exceed \$100,0000; and

WHEREAS, to expedite the analysis, Natural Resources is requesting the mayor receive authorization to negotiate and execute a contract with Northern Economics to conduct a Socioeconomic Analysis of Commercial Fisheries in the Aleutians East Borough in an amount not to exceed \$100,000; and

WHEREAS, funds in account E 20-650-000-403 BOARD OF FISHERIES, E 20-872-209-679 FISHERIES RESEARCH and E 20-866-209-888 PROJECT CONTINGENCY will be used to pay for this work.

NOW THEREFORE, BE IT RESOLVE, the Aleutians East Borough Assembly authorizes the Borough Mayor to Negotiate and Execute a Contract with Northern Economics to conduct a socioeconomic analysis of commercial fisheries in the Aleutians East Borough, in an amount not to exceed \$100,000.

PASSED AND APPROVED by the Aleutians East Borough on this day 10th day of November 2021.

Alvin D. Osterback, Mayor

ATTEST:

Glennora Dushkin, Acting Borough Clerk

OLD BUSINESS

New Business

REPORTS AND UPDATES



To: Honorable Mayor Osterback and AEB Assembly
From: Anne Bailey, Borough Administrator
Subject: Assembly Report
Date: November 3, 2021

CARES Act Funding Update

Summary of Funding

The Aleutians East Borough has received the \$3,723,853.74 in CARES Act funds from the State of Alaska. As of October 31, 2021, the Borough has expended \$3,020,410.77 in CARES Act funds, which leaves a balance of \$703,442.97 to be spent. An overview of CARES Act funds expenditures through October 31, 2021, can be found below:

Borough CARES Act Funding Program Allocations

Borough CARES Act Expenditures	Funding Appropriated	Funding Spent	Funding Remaining
EAES Program	\$467,964.46	(\$467,964.46)	\$0.00
Non-Profit & Civic Organization Program	\$100,000.00	(\$100,000.00)	\$0.00
Cold Bay Community Center Conversion	\$400,000.00	(\$400,000.00)	\$0.00
PPE and Cleaning Supplies	\$25,000.00	(\$23,566.74)	\$1,433.26
Payroll	\$192,632.45	(\$192,632.45)	\$0.00
Legal Fees	\$90,000.00	(\$82,513.37)	\$7,486.63
Telephone	\$2,748.15	(\$2,748.15)	\$0.00
AML	\$2,500.00	(\$2,500.00)	\$0.00
KSDP	\$70,237.31	(\$70,237.31)	\$0.00
Election	\$3,242.70	(\$3,242.70)	\$0.00
Southwest Governments	\$3,029.10	(\$3,029.10)	\$0.00
Air Purification Systems – SP and KC	\$82,489.00	(\$82,489.00)	\$0.00
Postponement or Revision of Projects	\$350,204.50	(\$329,493.03)	\$20,711.47
EAT	\$152,894.14	(\$152,894.14)	\$0.00
Food Distribution Program	\$900,347.32	(\$900,347.32)	\$0.00
Telework Reimbursement Program	\$9,048.97	(\$8,798.97)	\$250.00

Air Purification – FP and Akutan	\$13,789.35	(\$13,789.35)	\$0.00
Cold Bay Benches	\$3,117.68	(\$3,117.68)	\$0.00
Cold Bay Terminal	\$854,608.60	(\$181,046.99)	\$673,561.61
TOTAL	\$3,723,853.74	(\$3,020,810.77)	\$703,442.97
Appropriated to complete existing appropriations \$703,442.97			

COVID-19 Updates

- The Borough continues to host meetings with EAT, the school district and the communities to discuss COVID-19 and what was occurring in the region.
- The Borough has received \$324,086.50 in ARPA/SALT funds that have been deposited in the AMLIP Portfolio ending in .6. Administration will be providing a recommendation for funding usage soon.
- Administration continues to attend State of Alaska ECHO meetings regarding COVID-19.

Cold Bay Terminal

- Terminal Expansion:
 - F&W mobilized to Cold Bay on October 20, 2021. They have
 - Demoed the existing exterior siding;
 - Removed the wall on the inside of the terminal;
 - The existing 8” main has been excavated and point of connection has been confirmed;
 - Approximately 30 linear feet of new 6” sewer, including cleanout, from building toward POC is installed. They are awaiting pipe and fittings to complete tie-in at existing 8”;
 - The foundation excavation and import material is complete to bottom of footing. Footing forms are ready to set.
 - The barge left Homer on Tuesday, November 2nd and Coastal will be arriving in Cold Bay soon with the rest of the materials. The F&W crew will be mobilizing to Cold Bay soon.



Barge Leaving Homer

King Cove School

- Recent and Upcoming Work

Work Completed To-date

- Architectural scope: 70% complete
- Mechanical scope: 80% complete
- Electrical scope: 0% complete

Look-Ahead Schedule

- The electrical and testing, adjusting, and balancing (TAB) subcontractors are scheduled to complete their work during the last two weeks of November.
 - Due to unforeseen issues with the plumbing, the additional architectural work will be completed in the Spring of 2022.
 - A contract amendment extending the project deadline to June 30, 2022 will be finalized soon.
- Plumbing/Piping Issues: Issues with the plumbing and piping at the school have been identified. Water samples have been taken and are being reviewed. Emil and a mechanical engineer travelled to King Cove the week of October 25, 2021, to look at the facility and determine the cause of the problem and a potential solution.

King Cove Road Update

- 9th Circuit Appeal: A decision on this case is pending. As reported last month, Oral Argument was completed on August 4 and follow up letters re: the Secretary of Interior's visit to King Cove were filed as ordered by the Court. At this point, there is no set timing for the Court to rule on this case.
- Secretary visit to King Cove: Secretary Haaland's visit to King Cove in mid-September was postponed mostly because of the Covid situation in other villages in rural Alaska. There is no specific date for rescheduling yet, but it is hopefully this visit will be rescheduled sometime this year, possibly as early as mid-November.
- Special Use Permit: On October 4, the State DOT/PF filed an administrative appeal before the US Fish and Wildlife Service. The State did not ask for or need any member of the King Cove Group to cosign the appeal letter. A copy of this appeal is not yet available, but State Attorneys describe the appeal document as comprehensive and covering a wide range of issues. The State filed the appeal because it was dissatisfied with the permit negotiation with the USFWS. It is unlikely that any further field work will be accomplished in 2021. Attorneys for the King Cove Group will be meeting with the State of Alaska attorneys to determine the next steps in this administrative appeal process.

Akun Dock and Breakwater

On October 27, 2021, the Army Corps, Borough, Akutan Tribe and Trident met to discuss the Akun Dock & Breakwater project to discuss Trident's concerns and needs. The Corps is planning on traveling to Akutan on November 15th to meet with the community and conduct a

site visit for the project.

Sand Point and Akutan Harbor Floats

In August 2021, Administration submitted a State of Alaska Harbor Facility Municipal grant application for the Sand Point Harbor. On October 27, 2021, the State informed us of the rankings:

Rank	Score	Tier	Project name (listed by Tier and then by score)	Grant Amount Approved	Local Match	Total Project Cost
1	241.8	I	City of Valdez - Small Boat Harbor Reconstruction	\$5,000,000	\$11,529,360	\$16,529,360
2	239.2	I	City of Yakutat - Small Boat Harbor Replacement	\$3,667,302	\$3,667,302	\$7,334,604
1	134.2	II	AEB/City of Sand Point - Float A	\$4,125,000	\$4,125,000	\$8,250,000
2	119.4	II	City & Borough of Juneau - Aurora Harbor PH3	\$2,000,000	\$2,000,000	\$4,000,000
3	106.8	II	City of Homer - Homer Harbor Cathodes	\$366,000	\$366,000	\$732,000
4	94.2	II	City & Borough of Sitka - Fisherman's Working Float	\$2,077,775	\$2,077,775	\$4,155,550
5	89.6	II	Muni.of Anch, Port of AK - Ship Creek Boat Launch	\$2,783,112	\$2,783,112	\$5,566,224
Total of selected projects				\$20,019,189	\$26,548,549	\$46,567,738

The Sand Point Harbor Float project was the highest ranked Tier II project. Administration will work with Mark Hickey to advocate to have our project funded.

The Borough expects a decision on the RAISE grant application for the Akutan Harbor by November 22, 2021 and a decision on the PIDP grant by December 31, 2021.

On October 27, 2021, Mayor Osterback, Moffatt & Nichol and I met with MARAD to discuss federal grant opportunities. Per this discussion, we are gathering information from the Denali Commission and have set up a meeting with the Economic Development Administration to discuss other grant/funding opportunities.

On November 3, 2021, Mayor Osterback, Talia and I met with the Economic Development Administration to discuss opportunities through their agency.

Strategic Planning

- The Borough Staff has begun the planning process with PGS for the 2022-2023 planning cycle. Numerous planning meetings have been held with staff.
- To date, Administration has met with 4 of the communities. We asked the communities the following:
 - What is the community's top goals and/or vision?
 - How is/was the community impacted by COVID-19, the fishing season and the State budget?
 - What are the most critical issues or challenges that you face in the immediate future (2022-2025)?

- What projects/community needs are you hoping to accomplish in 2022-2023?

The information gathered will be summarized and shared at the Borough Strategic Meeting.

- We have scheduled the Strategic Planning Meeting for December 10th in Anchorage. If we are unable to meet in person, we will be prepared to hold this virtually if needed.

Policies and Procedures

One of the strategic initiatives from this current planning cycle is regarding policy & procedure consistency. Administration has identified and prioritized some of the policies and procedures that will be addressed this planning cycle.

The first policy Administration addressed was the Aleutians East Borough Equipment Usage Policy and Procedures: Section 6.14 of the Aleutians East Borough Employee Handbook outlines the use of Borough vehicles and heavy equipment. To ensure that this is being followed, an internal Aleutians East Borough Equipment Usage Policy was implemented on October 26, 2021. This policy states that Borough employees are permitted to only use Borough-owned vehicles, heavy equipment and other equipment owned, lease or rented by the Borough for the purpose of conducting official Borough business. Employees are required to complete an Equipment Use Acknowledgement Form and have a State of Alaska Driver's License and a Commercial Driver's License (if applicable) on file.

Other Items

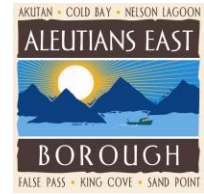
- I continue to assist with the FY21 Audit.
- I have also been continuously conducting day to day operations.

If you have any questions, comments, or concerns please contact me at (907) 274-7580 or abailey@aeboro.org.

Cold Bay Terminal Photos Courtesy of F&W Construction



To: The Honorable Mayor Osterback, AEB Assembly
From: Talia Jean-Louis, Assistant Administrator
Subject: Assembly Report
Date: November 10, 2021



Community Meetings: October 19th, we begun the process of meeting with communities to discuss their goals and visions, Covid-19 impacts, most critical issues or challenges they are facing in the immediate future, and what projects they are hoping to accomplish. The following dates met are:

- 10.19.21 King Cove
- 10.19.21 Sand Point
- 10.19.21 False Pass
- 10.20.21 Akutan
- TBD Nelson Lagoon
- TBD Cold Bay

Cold Bay Terminal: October 19th, F&W arrived in Cold Bay and all crew members received Covid-testing upon arrival. They have begun the demolition process as well as the removal of the ceiling tiles. Excavation and site work will be the first tasks completed once the materials arrive from the Helenka B.

- Our current action items are coordinating door options and alternate window configuration.
- October 25th, OTIS arrived for the maintenance & buttons Repair of the elevator. Big Thank You to Kurt Uttecht for picking up their crew from and to their flights.
- November 1st, F&W is anticipated to submit their first Pay application for the amount of \$125K.
- November 2nd, after much anticipation the Helenka B is on its way to Cold Bay!

Strategic Planning Update:

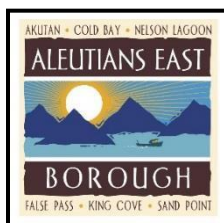
- October 18th, AEB staff attended the Internal Assessment of our Strategic Planning. During that session it was interesting to see that *"Inconsistent policies and procedures"* was related to much of the issues and challenges brainstormed.
- October 19th, we begun meeting with communities to ask questions about their goals and future plans for the upcoming year.
- October 25th, AEB staff attended our Strategic Assessment Meeting. During the AEB staff separated into breakrooms, to discuss trends, opportunities & threats, and potential strategic initiatives.

ICE Services:

1. October 26th, ICE services provided a quote that was approved November 2nd to replace the old Watchguard Firewalls. Currently, the Aleutians East Borough has a WatchGuard Firewall at each of their locations: Anchorage, Sand Point, and King Cove. The WatchGuard Firewall is responsible for providing internet to the servers, Wi-Fi, and desktop computers. It is also responsible for securing the network from common threats and exploits. The three WatchGuard Firewalls that are currently in service are reaching the end of their lifespan and we are also starting to see performance issues with the

Anchorage Firewall that manages the VPN and other remote connections. Due to these considerations, they believe it's time to upgrade the three WatchGuard Firewalls to an Enterprise Next Generation Firewall solution. ICE Services will work to provide you with a quote to replace the aging hardware and any associated licensing costs. ICE Services will also manage the migration as a part of our existing Helpdesk Services Agreement.

Beazley Breach Solutions – November 2nd, I assigned the first two training sessions from Beazley. Beazley is a pioneer of breach response insurance that helps clients prepare for a data breach, respond if an incident occurs, and indemnify losses from regulatory actions. There are 10 training sessions offered. Each training consists of 5 chapters, questions throughout the course, and an assessment at the end. The average training runs 10-20 minutes, with simplistic questions, and a certificate of completion with the passing of each course.




To: Honorable Mayor Alvin Osterback and Aleutians East Borough Assembly
From: Laura Tanis, AEB Communications Director
Through: Anne Bailey, AEB Administrator
Subject: Communications Director's Report to the Assembly
Date: November 4, 2021

Website Design (Strategic Plan initiative): Planeteria Media, our new website designer, has been working diligently on our site's new design. A few staff members and myself have met with them three times via Zoom since the last Assembly meeting. We've been working on the sitemap, which is basically how the main tabs will be set up, along with subtabs. We've also looked at about 16 different website examples to provide feedback on whether various features appeal to us, such as key tools and services accessibility, intuitive navigation, clear functionality and well-organized calendars and meeting archives. Planeteria is very detailed, so I'm sure we'll be happy with the end product. I plan to meet with them weekly to provide feedback and move through the process.

Fish News: The last Fish News that was sent out on October 22nd contained a couple of articles. One of them focused on the Board of Fisheries upcoming statewide shellfish meeting March 11th through the 16th in Anchorage. One of the ACRs, submitted by a Chignik resident, will be debated at that meeting. ACR 7, which seeks to modify commercial salmon fisheries opening dates and times in the Shumagin Islands Section and the Dolgoi Islands Area. I'll defer to DNR Director Ernie Weiss for the details on this and other ACRs. The other brief story was about the seafood raffle tickets that can be purchased at AEB offices in Sand Point, King Cove and Anchorage until noon on November 10th. Trident, Silver Bay and Peter Pan Seafoods all contributed seafood to benefit local young fishers to attend the virtual Alaska Young Fishermen's Summit scheduled for December 6th – 9th.

In the Loop:

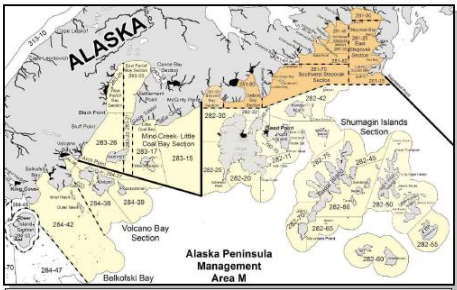
Two In the Loop newsletters went out. One was sent out on



Board of Fish to Consider Further Restrictions on Dolgoi, Shumagin Islands Salmon Fishing

Chignik Out-of-Cycle Proposal to be Debated in March 2022

The Alaska Board of Fisheries considered fourteen (14) agenda change requests (ACRs) at their Work Session this week. The Board accepted five of the 14 ACRs but only accepted one non-ADFG submitted ACR: ACR 7, to modify commercial salmon fisheries opening dates and times in the Shumagin Islands Section and the Dolgoi Islands Area. This proposal, submitted by Chignik resident Don Bumpus will be debated at the Board's statewide shellfish meeting March 11-16 in Anchorage.



The chart shows fishing areas that would be further restricted, which are marked yellow. The Southeast District Mainland is marked orange.

ACR 7 as written would reduce salmon fishing hours in the Shumagin Section and

Fish News Published by the Aleutians East Borough Oct. 22, 2021 Page 1

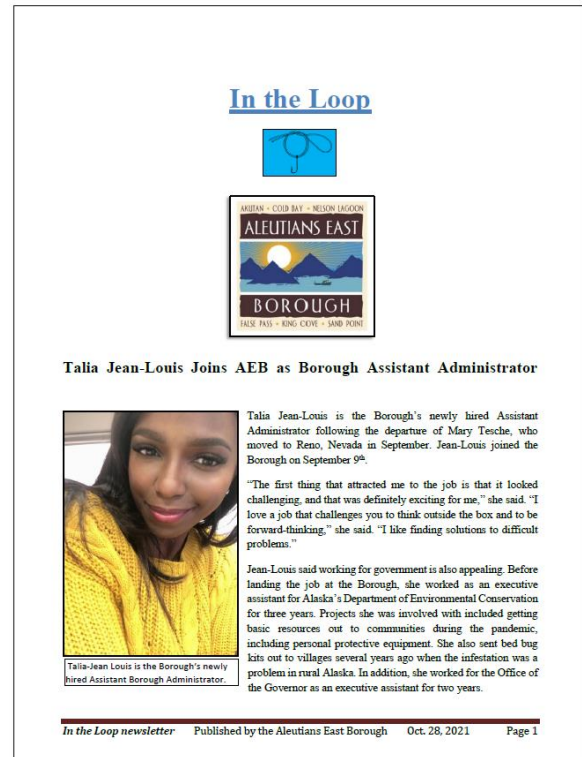
November 2nd and the other on October 28th. The most recent newsletter contained the job notice for the Borough Clerk position. This notice was also posted on AEB's Facebook page. I also conducted some outreach and contacted KSDP, APIA and SWAMC, requesting that they post this on their Facebook pages, etc. The newsletter that went out on October 28th contained an article about Talia-Jean Louis joining the Borough as the Assistant Administrator. The story contains background about what Talia did before, working for the State of Alaska. The second article was written by Charlotte Levy regarding Data Modernization in the Western Gulf of Alaska, for anyone who missed this interesting story. This was previously published by EM4Fish. I'm currently working on an article about Tina Anderson retiring from the clerk position after more than a couple of decades of service to the Borough. I'll be interviewing Mayor Osterback, and would also like to talk to some Assembly members and staff to include quotes in the story. Denise Mobeck was kind enough to send me some photos from Tina's retirement party at the Borough office in Sand Point. So I'll be including those. If anyone has any other story suggestions for the newsletter, or things going on in our communities, please let me know.

Strategic Plan – PGS

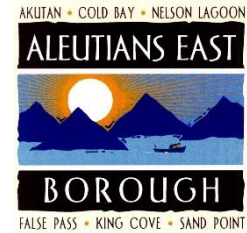
Other than that, Borough staff has met with PGS a couple times recently to gear up for next year's plan and initiatives. In one of the meetings, we focused on strategic internal assessment. My next meeting is on Monday, November 8th to discuss specific initiatives with public relations in my department.

Meetings Attended:

Nov. 3, 2021	Planeteria & AEB staff – website design	Zoom
Nov. 2, 2021	COVID-19 Meeting – Bor., EAT, Communities	Teleconference
Oct. 29, 2021	AEB Fishermen's Meeting	Zoom
Oct. 27, 2021	Planeteria & AEB staff – website design	Zoom
Oct. 27, 2021	SOA Emergency Managers Meeting – COVID-19	Teleconference
Oct. 26, 2021	AEB Staff Meeting	Teams
Oct. 25, 2021	AEB staff & PGS – Strategic Assessment	Teams
Oct. 20, 2021	Planeteria & AEB staff – website design	Zoom
Oct. 19, 2021	COVID-19 Meeting – Bor., EAT, AEBSD, Communities	Teleconference
Oct. 18, 2021	AEB staff & PGS – Strategic planning internal Asses.	Teams



To: The Honorable Mayor Osterback, Aleutians East Borough Assembly
From: Ernie Weiss, Natural Resources Department Director
Subj: Report to the Assembly
Date: November 4, 2021



Strategic Plan

Strategic Plan Outcome 1.1.4 *Community and Assembly Feedback Gathered* is scheduled for completion by the end of this month. I am reaching out directly to the Assembly for feedback to complete this outcome/task. The next step will be completion of a memo to further explore AEB positions on fishery management. I am still in the process of talking with fishermen informally. Several general themes are emerging through these conversations re fisheries management. Some threats include: Chignik using the Board of Fish process to restrict our salmon fisheries, and increasing rationalization of federal groundfish fisheries. Climate change and changing ocean conditions are also a major concern. Does the Assembly have any response (at this meeting or by personal communication) to the following points?

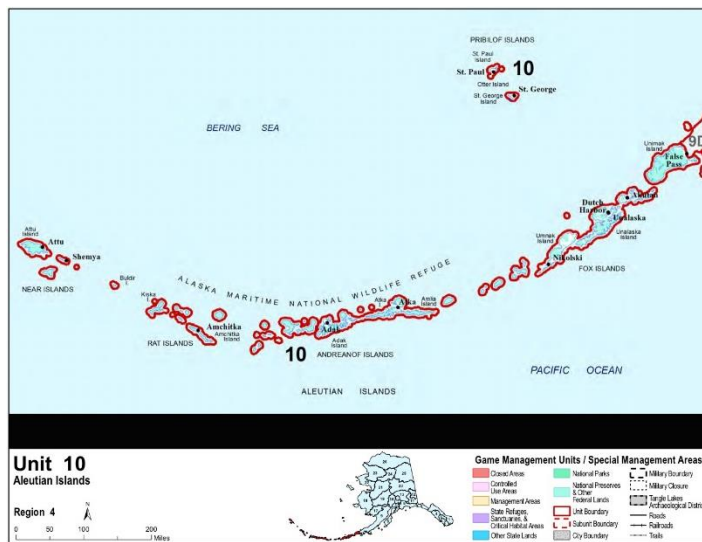
- Alaska Peninsula fishermen have been unfairly targeted by other regions because of the nature of our historic mixed stock salmon fisheries.
- Proposals are being accepted for 2022/2023 including Area M salmon & cod. Fishermen support using the proposal process to benefit local fisheries, disagree on solutions.
- There is some support for joining others in scientific efforts to further define fisheries genetically. And recent tagging studies are showing exciting results.
- In the past, rationalized and limited entry fisheries have sometimes resulted in a loss of access to fisheries by local fishermen. Future rationalization programs may be necessary in overcapitalized open access fisheries like WGOA groundfish fisheries. Is rationalization inevitable? How do we approach future rationalization programs?
- Lessons learned to help navigate future fishery management decisions: stay involved and voice concerns, don't expect others to protect your fisheries. Strong advocacy is key to protecting our fisheries, requires commitment.

Alaska Board of Fisheries

As the Assembly is aware ([October 22 Fish news](#)), the Board voted 4-2 to accept ACR 7 at the October 20 Work Session. The Chair then scheduled the proposal to be considered at the March Statewide Shellfish meeting, despite information during the Work Session ([RC17](#)) that many South Pen salmon fishermen will be busy with the South Pen State-waters pot cod fishery, and unable to participate in the meeting. [ACR 7](#) will be newly assigned Proposal 282, not yet posted as of this writing. The Board is anticipating extended debate on the issue of further restricting South Pen salmon fisheries and has added two days to the [March 11-18 2022 Board meeting](#) at the Egan Center. We have invited Board members to visit AEB communities before consideration of Proposal 282 and 2 members have accepted, contingent on scheduling and logistics. We are actively considering several actions to confront this new affront to our salmon fisheries. I am hopeful we can fully discuss AEB options at the December Assembly retreat.

Other proposals of interest for the March meeting: [Proposal 267](#) to establish South Peninsula District Dungeness crab pot limits, and [Proposal 268](#) to adopt a new Tanner crab harvest strategy used to set annual harvest limits in the Kodiak, Chignik, and South Peninsula districts.

Proposal submission deadline is April 11 2022 for the 2022/2023 meeting cycle, including for Bristol Bay, AYK, AK Pen/Chignik finfish, and the October 2022 Pacific cod meeting.



Alaska Game Management Units 9 & 10



Board of Game

The Board will meet [January 21-28, 2022](#) in Wasilla to consider South Central and Southwest Alaska proposals. The AEB encompasses Game Management Units 9D, part of 9E and part of 10. There are [28 proposals](#) of interest to AEB residents: 4 Caribou management plan proposals from ADFG, 3 trapping proposals for beaver, wolf and wolverine, 2 brown bear proposals and 19 proposals regarding non-resident harvest of Emperor geese. Most of the Emperor geese proposals support allowing more non-resident harvest, including #34 supported by the City of Cold Bay. Only one Emperor Geese proposal would close non-resident harvest, #32 by the Alaska Migratory Bird Co-Management Council.

North Pacific Fishery Management Council

The Council will meet in [December](#) with the major agenda item planned final action on Abundance-based management of halibut, also groundfish specifications for the BSAI and GOA, and consideration of an emergency request to extend the Red King crab savings area.

Recent meetings attended

NPFMC meeting
Alaska Board of Fish Work Session
AEB Strategic Planning
Alaska Marine Policy Forum call
AEB Fishermen's meeting
Alaska Fishing Communities
Board of Game
Anchorage AC Fish subcommittee
USACE Black Lake/Chignik study workshop

Adobe Connect	Oct 10-15
webcast	Oct 20
Teams	Oct 18, 25
Zoom	Oct 20
Teleconference	Oct 29
Zoom	Oct 26
webcast	Nov 2
Zoom/in-person	Nov 2
Webex	Nov 3,4

Upcoming meetings

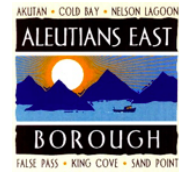
Anchorage Fish & Game AC meeting
AEB Strategic Planning
Redistricting Board meeting
Redistricting Board Final Proclamation
SEAFOOD RAFFLE DRAWING during Assembly meeting
NPFMC Groundfish Plan teams
NPFMC AP, SSC
North Pacific Fishery Mangt Council

Anchorage	Nov 4, 23
Teams	Nov 8
Anchorage	Nov 5
Webcast	Nov 10
KSDP	Nov 10
Adobe Connect	Nov 15-19
Adobe Connect	Dec 2-3, 6-9
Adobe Connect	Dec 8-10,13-16

Please call if you have any questions or concerns.

www.aebfish.org www.facebook.com/AEBfish eweiss@aeboro.org 907-274-7557 11/4/2021

To: Honorable Mayor Osterback, Aleutians East Borough Assembly
From: Charlotte Levy, Natural Resources Assistant Director
Re: Report to the Assembly
Date: November 10th, 2021



Electronic Monitoring - WGOA2/EFB:

- We are currently working on a full debrief of the B season fishery to include an analysis of tender split offloads.
- Grant #66233 is tracking along as expected, and two reimbursements have been submitted along with the [2021 Annual Financial Report](#).
- NFWF has requested that we revise the WGOA3 proposal to be broken into two separate years of funding. The [proposal has been revised](#) and resubmitted with an amended budget and we are awaiting approval.

WGOA Data Portal:

- I am working on the quarterly report for this project and it will be available for the Assembly at the December meeting.
- We are close to finalizing this grant, the final component of this project is working with a legal contractor to develop any necessary legal infrastructure.
- We have budgeted funds in the WGOA3 NFWF proposal to continue work on the data portal beyond 2021; primarily maintenance and outreach of the portal.

Mariculture:

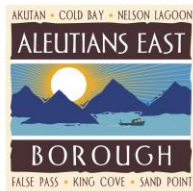
- The NFWF grant will be finalized by the end of 2021, and I have submitted the [2021 Annual Financial Report](#). Due to the challenges of finding a charter and conducting field work under pandemic conditions, an estimated \$35,555.64 of funds will remain unexpended at the close of the grant. A full report of the outcomes of this project will be available to the Assembly in early 2022.
- As a requirement of the National Sea Grant project, co-PI Melissa Good gave a [presentation of the progress](#) to date on this project at the OAR Sea Grant Symposium on 10/26.

AFSC Cod Tagging Project:

- There is a possibility the BOF meeting will be held in March, which would directly conflict with the state water cod fishery and the second round of cod tagging field work. We are considering alternative plans if this happens. The most likely option would be to postpone until 2023, however there is concern that AFSC funding may not be available then.

Salmon Issues

- The NRD department is working with Northern Economics to develop a Scope of Work for a holistic socioeconomic analysis on the impacts of commercial fisheries in the AEB. I welcome any feedback the Assembly has on analyses that would be of value.
- The NRD is traveling to Fairbanks to meet with Board Member McKenzie Mitchell on Friday, November 5th.



To: Honorable Mayor Osterback and AEB Assembly
From: Emil Mobeck, Maintenance Director
Subject: Assembly Report
Date: November 10, 2021

Ongoing Maintenance Projects

Out at the King Cove school with AMC engineers to go through our hot water problem. Worked with Curt at the terminal with recommissioning the lights to LED. Making the rest of my maintenance lists for preventive care.

Strategic Plan Update

- Meeting with PGS for our next round of planning.
- Condition assessments
 1. expanding and arranging projects.

Other Borough Related Items

Ordering supplies for winter. Weekly meetings with Dowl for terminal and King Cove school.

Upcoming Projects

Cold Bay addition in progress. Water and pipe reports for further repair in King Cove school. AML, strategic planning meeting.

If you have any questions, comments or concerns please contact me at (907) 383-2699 or emobeck@aeboro.org.

Assembly Comments

Public Comments

Date & Location of Next Meeting

Adjournment