

RESOLUTION 07-17

A Resolution of the Aleutians East Borough, Assembly to Begin the Process of Issuing up to \$5,000,000 in GO Bonds for Transportation/Economic Development Projects in the Aleutians East Borough.

WHEREAS, the Borough is authorized to carry out the acquisition of property, planning, design, construction, reconstruction, expansion and improvement of transportation facilities in the Borough, together with all necessary appurtenances, equipment and facilities in connection therewith capital projects; and

WHEREAS, the Borough is authorized to issue general obligation bonds to pay for the cost of carrying out projects; and

WHEREAS, the Aleutians East Borough is the Co-Sponsor for the Akutan airport project marine link; and

WHEREAS, the community of Akutan and Trident Seafoods have contributed \$1,290,000 to the Akutan airport project; and

WHEREAS, the lack of a land based airport has become a serious life/safety issue for the community because it is served by the 65 year old Grumman Goose, which operates under a Congressional exemption to the aging aircraft rule; and an airport is essential to accommodate medical evacuations; and

WHEREAS, there is no certified replacement aircraft for the Goose and service has been limited to wind conditions under 25 knots, a common condition in the Aleutians; and

WHEREAS, the air carrier is down to 2 operational aircraft at a time and can not find replacement parts and the FAA does not allow for essential aircraft parts to be manufactured; and

WHEREAS, the air carrier believes the Goose can be kept in service for another 3 to 5 years before air service to Akutan will be lost; and

WHEREAS, completion of the Akutan airport project environmental assessment is expected Spring 2007, and the Alaska Department of Transportation and the FAA have committed to moving this project to design/construction in the next phase; and

WHEREAS, the Airport Improvement Program expires in congress on September 30, 2007, new start airport projects will be difficult to attain during reauthorization and reauthorization could take as long as two years during which time Akutan could very likely lose air service; and

WHEREAS, the Akutan airport project needs to be constructed before the community loses air service; and

WHEREAS, \$3 million is needed to match Akutan's request to the Governor and complete the funding package for the project; and

WHEREAS, there are several uncompleted transportation projects within the Aleutians East Borough;

NOW THEREFORE BE IS RESOLVED, that the Aleutians East Borough Assembly hereby authorizes and directs the administrator to initiate general obligation bonding process in the amount of not to exceed five million dollars (\$5,000,000), with \$3 million dedicated to the Akutan Airport Project to expedite the Akutan airport project and prevent Akutan from losing air service.

LET IT BE FURTHER RESOLVED, that the administrator is directed to implement the GO Bonding process for other area wide transportation projects.

Adopted by the Aleutians East Borough Assembly this \(\lambda \text{tr} \) day of February, 2007.

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Atteşt:

Clerk