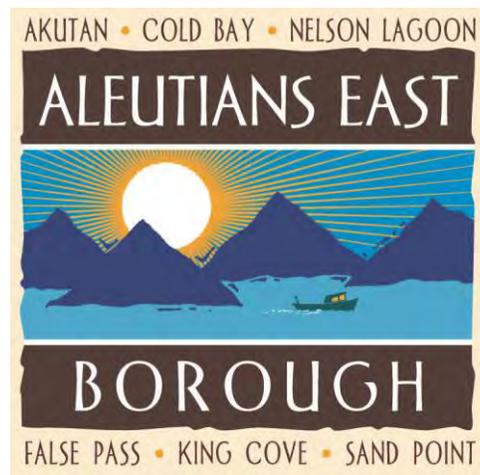


Aleutians East Borough Assembly Meeting

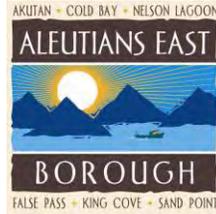


Workshop: Monday, October 20, 2014 – 6:00 p.m.

Meeting: Monday, October 20, 2014 – 7:30 p.m.

Roll Call & Establishment of a Quorum

Adoption of Agenda



Agenda

Assembly Meeting

(packet available on website www.aleutianseast.org)

Date: Monday, October 20, 2014

Time: Workshop: 6:00 p.m. Meeting: 7:30 p.m.

Location: AEB Anchorage office – 3380 C St., Suite 205

And by teleconference in each community location below:

King Cove AEB office

False Pass city office

Sand Point – AEB office

Akutan city office

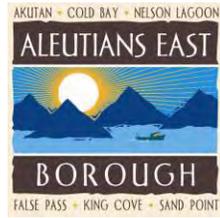
Nelson Lagoon Corp. office

Cold Bay city office - library

ASSEMBLY MEETING AGENDA

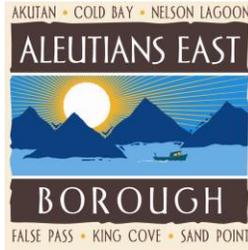
All communities will be provided with conference calling information for the designated location in your community. Public comments on agenda items will take place immediately after the adoption of the agenda. Additional public comments can be made at the end of the meeting.

1. Roll Call & Establishment of Quorum.
2. Adoption of the Agenda.
3. Community Roll Call and Public Comment on Agenda Items.
4. October 7, 2014 Regular Election Certification.
5. Swearing in Newly Elected Assembly Members and Mayor.
6. Minutes
 - September 10, 2014 Minutes
 - October 10, 2014 Minutes
7. Financial Reports
 - Financial Reports, September 2014
 - Investment Reports, September, 2014
8. Resolutions
 - Resolution 15-08, honoring Marvin Mack for his many years of public service.
9. Old Business
 - AEB Projects List.
10. New Business



11. Reports and Updates
12. Assembly Comments
13. Public Comments
14. Next Meeting Date and Time
15. Adjournment

Community Roll Call & Public Comment on Agenda Items



To: Mayor Mack and Assembly
From: Tina Anderson, Clerk
Date: October 20, 2014
Re: Certification of the October 7, 2014 Regular Election

It took a long time for the election material to arrive from Akutan in order to complete the canvassing of the election. After arrival, the Canvass Committee returned to count the final question and absentee in-person ballots. The results of the October 7, 2014 Regular Election is below:

Mayor - Stanley Mack

Assembly Seats:

Seat A – Warren Wilson

Seat F – Ken McHugh

School Board Seats:

Seat C – Hillary Smith

Seat D – Arlene Gundersen

There were 8 question ballots not considered because they were not registered in AEB or were not registered 30 days prior to the election.

Attached are the Canvass Committee Report, Election Results and Voting Percentages.

CANVASS COMMITTEE REPORTS

**ALEUTIANS EAST BOROUGH
REGULAR ELECTION**

OCTOBER 7, 2014

The Canvass Committee of the Aleutians East Borough, appointed by the Borough Assembly, met at 10:00 a.m. on October 13, 2014 and October 20 for the purpose of canvassing the October 7, 2014 Regular Election. The following are the results of the canvass:

438 Ballots cast
85 Absentee ballots counted (also includes by-mail & personal representative ballots)
7 Questioned ballots counted
530 TOTAL BALLOTS COUNTED
8 Questioned ballots and by-mail ballots rejected

THE CANDIDATES AND NUMBER OF VOTES THEY RECEIVED IS ATTACHED TO THIS REPORT.

The Canvass Committee reviewed ballots and other material from each community and present to the Aleutians East Borough the above as true and accurate.

CANVASS COMMITTEE:


Carla Chebetnoy


A. Christine Nielsen


Jade Cromer

Aleutians East Borough
October 7, 2014
Regular Election Final Results

ALEUTIANS EAST BOROUGH MAYOR

STANLEY H. MACK	275
ALVIN D. OSTERBACK	233
WRITE INS	1

ALEUTIANS EAST BOROUGH ASSEMBLY

SEAT A

WARREN WILSON	437
WRITE INS	18

SEAT F

KEN MCHUGH	245
WILLIAM DUSHKIN, SR.	237
WRITE INS	8

ALEUTIANS EAST BOROUGH SCHOOL BOARD

SEAT C

HILLARY SMITH	441
WRITE INS	7

SEAT D

ARLENE GUNDERSEN	293
NANETTE JOHNSON	169
WRITE INS	10

ALEUTIANS EAST BOROUGH
October 7, 2014 REGULAR ELECTION
VOTING PERCENTAGES

AKUTAN (includes 3 absentee ballots, 3 question ballots)

492 REGISTERED VOTERS, ballots 119 = 24%

COLD BAY

71 REGISTERED VOTERS, 30 ballots = 42%

FALSE PASS

34 REGISTERED VOTERS, 11 ballots = 32%

KING COVE (includes 1 absentee ballot, 3 question ballots)

331 REGISTERED VOTERS, 128 ballots = 38%

NELSON LAGOON

42 REGISTERED VOTERS, 22 ballots = 52%

SAND POINT (includes 2 personal representatives, 16 absentee ballots, 1 question ballot)

432 REGISTERED VOTERS, 220 ballots = 51%

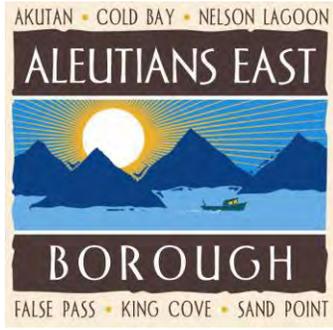
ALEUTIANS EAST BOROUGH VOTING PERCENTAGE

1404 REGISTERED VOTERS, 530 BALLOTS = 37%

 7 Question ballots counted

 8 Question ballots NOT counted

 2 absentee ballot not counted because arrived too late.



OATH OF OFFICE

ALEUTIANS EAST BOROUGH ASSEMBLY

I, _____, do solemnly swear that I will support the Constitution of the United States and State of Alaska and the laws and ordinances of the Aleutians East Borough, State of Alaska, and that I will honestly, faithfully and impartially perform the duties of Assembly member. So help me God.

Signature

Date

ATTEST:

Clerk

Date

Minutes

Aleutians East Borough Minutes
September 10, 2014

CALL TO ORDER

Mayor Mack called the Assembly meeting to order on September 10, 2014 at 7:30 p.m. by teleconference in each community.

ROLL CALL

Mayor Stanley Mack	Present
Paul Gronholdt	Present
Carol Foster	Present
Marvin Mack	Present
Alvin D. Osterback	Present
Ken McHugh	Present
Joe Bereskin, Sr.	Present
Brenda Wilson	Present

Advisory Members:

Nikki Hoblet, False Pass	Present
Harold Kremer III, Cold Bay	Absent-Excused
Justine Gundersen, Nelson Lagoon	Present

A quorum was present.

Staff Present:

Rick Gifford, Administrator
Ernie Weiss, Resource Director
Roxann Newman, Finance Director
Tina Anderson, Clerk
Laura Tanis, Communications Director
Anne Bailey, Administrator Assistant
James Brown, Maintenance Director
Sam Cotten, AEB Fisheries Consultant
Mark Hickey, AEB Lobbyist

Agenda Additions/changes:

Remove Resolution 15-05 from Consent Agenda and place under Resolutions.
Old Business, hovercraft sale and direction discussion.

Adoption of Agenda:

MOTION

Paul moved to approve with the changes above and second by Brenda. There were no objections.

Community Roll Call and Public Comments on Agenda Items:

The communities of False Pass, Nelson Lagoon, Sand Point, Akutan, King Cove were present.

Minutes, May 13, 2014:

Error on a fiscal year was noted and corrected.

MOTION

Brenda moved to approve the May 13, 2014 Minutes and second by Alvin. Hearing no objections MOTION PASSED.

Financial Reports, May, June, July, August:

The Finance Director noted that the total revenue for June Financial should be \$8,729,237.

MOTION

Brenda moved to adopt the May, June, July, August Financial Reports and second by Marvin.

ROLL CALL

Joe-yes, Carol-yes, Ken-yes, Brenda-yes, Alvin-yes, Marvin-yes, Paul-yes. Advisory: Justine-yes, Nikki-yes. MOTION PASSED.

Investment Report, July 2014:

CONSENT AGENDA

Resolution 15-01, electing to participate in the AMLJIA FY2015 Loss Control Incentive Program:

Resolution 15-02, appointing election judges for the October 7, 2014 Regular Election:

Resolution 15-03, appointing canvass committee for the October 7, 2014 Regular Election:

MOTION

Joe moved to adopt the Consent Agenda and second by Brenda.

ROLL CALL

Carol-yes, Paul-yes, Alvin-yes, Joe-yes, Brenda-yes, Ken-yes, Marvin-yes. Advisory: Justine-yes, Nikki-yes. MOTION PASSED.

RESOLUTIONS

Resolution 15-04, authorizing the assignment of Leases ADL No. 218167 and ADL No.228276 to APICDA Joint Ventures:

The Administrator said the expiration date will be amended to expire June 2015, with no changes for one year.

MOTION

Brenda moved to approve Resolution 15-04 and second by Alvin.

Brenda requested clarification that there are no other changes in the leases for one year. Mayor Mack said correct, no changes.

ROLL CALL

Ken-yes, Carol-yes, Alvin-yes, Joe-yes, Marvin-yes, Brenda-yes. Advisory: Justine-yes, Nikki-yes. MOTION PASSED.

Resolution 15-05, Supporting the optimal response system developed by the Aleutian Islands Risk Assessment Project, including the Akutan as the rescue tug homeport:

MOTION

Paul moved to approve Resolution 15-05 with an additional WHEREAS.

Additional Whereas:

2nd Whereas: Whereas, AIS traffic monitoring shows Unimak Pass as the key traffic areas of the great circle route.

Second by Brenda.

ROLL CALL

Joe-yes, Brenda-yes, Paul-yes, Marvin-yes, Alvin-yes, Ken-yes, Carol-yes. Advisory: Nikki-yes, Justine-yes. MOTION PASSED.

Resolution 15-06, Co-Sponsorship Agreement (CSA) Amendment for the Akutan Transportation Link:

MOTION

Alvin moved to approve Resolution 15-06 and second by Brenda.

Joe explained that the City of Akutan is a part of the CSA and will be reviewing the Agreement next week and that he is the City of Akutan Mayor.

ROLL CALL

Ken-yes, Paul-yes, Joe-abstain, Alvin-yes, Brenda-yes, Carol-yes, Marvin-yes. Advisory: Nikki-yes, Justine-yes. MOTION PASSED.

Resolution 15-07, selecting and promoting capital projects for the health, safety and welfare of its residents:

MOTION

Alvin moved to approve Resolution 15-07 and second by Brenda.

DISCUSSION

Paul suggested adding the Sand Point new harbor float system as #6, there is no mention of Sand Point on the list.

AMENDMENT

Joe moved to add Sand Point new harbor float system as #6 and second by Ken.

DISCUSSION

The Administrator asked for direction as to how much funding to request and whether there is an AEB match. Alvin asked whether this is a Tier 2 harbor, requires a 50% match. Bailey answered yes Tier 2, the 2011 cost estimate was \$4.6M, and now inflation is around \$5.5M or higher requiring a 50/50 match. So, funding would have to come from somewhere like a new bond.

ROLL CALL ON AMENDMENT

Paul-yes, Alvin-yes, Brenda-yes, Joe-yes, Ken-yes, Carol-yes, Marvin-yes. Advisory: Justine-yes, Nikki-yes. MOTION PASSED.

ROLL CALL ON MAIN MOTION

Marvin-yes, Carol-yes, Brenda-yes, Joe-yes, Paul-yes, Alvin-yes, Ken-yes. Advisory: Nikki-yes, Justine-yes. MOTION PASSED.

OLD BUSINESS

Hovercraft Discussion:

Paul said there was a good discussion at workshop about potential sale of hovercraft. Personally feels a request of a deadline or another request for bids would be a better way. Felt it appropriate everybody is talking about the hovercraft some so we know where we are. If administration feels there is interest that is good also. Marvin trusts the staff to take care of and bring it back to Assembly when there is interest.

NEW BUSINESS

AEB Projects Discussion:

The Administrator said more financial information is needed for projects, so will bring that back at the next meeting. If Assembly wants to give direction or wait until he comes back with some kind of allocation process then that is what we will do.

Paul would like to see a list at the next meeting with plenty of time to explore all funding options.

Brenda said we have discussed wanting to have completed projects. There is a funding request from King Cove and Sand Point and if funded, those two projects would be completed and should be considered.

Alvin asked if a decision is needed now on Sand Point paving project since project is happening now.

For the record, City of Sand Point Administrator, Andy Varner, said it doesn't mean Quality Asphalt is going to stop the project, the city has a commitment to the residents to finish the project. For our financial wellbeing we are trying to get additional funding for the project. The way the bids worked out and timing we were scrambling to get matching funds for the project this summer. Originally the Legislature funding request for the project was \$2.75M and received \$2.5M so there was a gap there to begin with. The paving project will get finished but for own financial wellbeing we have other capital projects to put money toward like fixing lift stations. Varner added that the city is contributing to the project already, but would have to take money out of somewhere else.

Mayor Mack said at the next meeting we should have a better handle on how much funds we have available.

City of Sand Point Mayor, Martin Gundersen, said he is grateful for the support to all the communities. The road is one of the most important links in Sand Point, providing commerce, a life support, and link to airport. The city has a lot of projects that we have taken on and hopes a contribution to our community paving project fits the AEB budget. Mayor Gundersen added that it is a financial burden without the assistance of AEB. Varner added the city has other commitments, like water & sewer and fixing lift stations.

Alvin wanted to make sure we weren't putting a block to their paving project. If they are fine with that he supports waiting until next meeting to see where we are with funding.

City of King Cove Administrator, Gary Hennigh, said for their \$10M road project they did not get any money from the AEB. On the King Cove harbor project, the city borrowed the full amount needed so feel there has been a little bit of an imbalance. He has no problem with giving Sand Pt and other communities what they are asking for, but hopes the Assembly consider funding for the Waterfall Creek Hydro Project. This is a project where every dollar that AEB invests, in less than 15 years, you are going to have a return 3 for 1 because of what we do to the cost of power as well as recoverable heat in King Cove. The memo from Mayor Henry Mack says the \$250,000 AEB put into Delta Creek has paid back three times \$250,000, which was only a fraction of the cost. Waterfall Creek will do the same thing. King Cove is providing a savings of 40,000 gallons of diesel fuel to the School District, Eastern Aleutian Tribes, and Aleutian Housing Authority because of recoverable heat from the hydro. He asked that when the Assembly makes the decision, to look at the big picture and fairness with funding community projects.

Alvin asked if we did not fund this now, does it stop the project. Hennigh answered no.

Paul supports discussing at the next meeting.

Mayor Gundersen said Sand Point has a shortfall on the present project, lowest bid came in higher than what was available. He hopes that you support all the communities in AEB.

Mayor Mack said there is no final document to present to Assembly for distribution of those funds at this time.

Gulf of Alaska Trawl By-Catch Management (GOATBM):

Resource Director, Ernie Weiss, said North Pacific Fisheries Management Council (NPFMC) meets in October to discuss Gulf of Alaska Trawl By-Catch Management, sometimes known as Gulf rationalization, which is an important topic and the Assembly passed a resolution in January 2013. He feels the resolution still stands and that it is important to make a comment to the NPFMC, which is included in your packet. A couple items in memo notes a 143 page discussion paper that he is reviewing now. After the April NPFMC meeting they sent representatives to outreach meetings in King Cove and Sand Point, which were very productive and many fishermen participated. AEB contracted with Kate Reedy to do a socio-economic impacts study of our own. Kodiak is also considering a study. The letter would be from the Mayor endorsed by the Assembly thanking NPFMC for sending the group to do the Western Gulf of Alaska Outreach and let them know that we are doing the impacts study. The letter brings attention to the Pollock C Season trawl fishermen that did a voluntary catch share plan agreement which he feels was a great step for the fishermen and applauds their efforts. The letter will also re-affirm the nine goals that were in the AEB Resolution 13-16.

Fisheries Consultant, Sam Cotten reiterated what Weiss said, that NPFMC will be alerted to the socio economic impacts study AEB is doing to be considered as well as the Pollock voluntary coop. Weiss is on the Pollock workgroup and possibly more than half of the Pollock is caught inside State waters which might not be eligible for GOATBM program. As a result of that, at some point AEB and/or AEB fishermen might want to consider whether or not they want to participate in this program.

Paul said Pollock C fleet and some cod fleet are fishing. Since they are struggling through the new agreement on how they are reaching the Pollock quota, I am sure they are going to weigh in at the October NPFMC meeting. He suggested incorporating some of the comments from the fleet in the letter. He added that there are other reports that are not available yet and Kodiak workgroup may come up with positive comments as well. He feels the letter is a good draft.

Cotten added that the goals and objectives that the NPFMC laid out are a little different from the ones AEB laid out so Weiss was careful to include the AEB goals and objectives. Two that stand out for him is consolidation and the potential for job loss. AEB goals and objectives are specific in that they want to maintain or increase job opportunities. NPFMC goals and objectives make a vague statement about entry opportunities but don't say for whom whereas AEB goals and objectives say for fishermen and processors. Feels it is an important distinction between the AEB goals and objectives and NPFMC.

Brenda added that it is a very good letter and thanked the Resource Director.

REPORTS AND UPDATES

Cold Bay dock: Paul said Bailey is working on Cold Bay dock. He asked whether the new design incorporated the ability of small vessels to easily use the new design dock. Bailey said she is working with the State of Alaska on dock repairs, part of that work the State committed to give us a draft design of a new dock or harbor of what is possible and a feasibility of the cost. Paul said the present dock is not user friendly for small boats and supports a design to allow people to get off small vessels safely.

Akun/Akutan Helicopter link: Bailey said that helicopter has been in operation for seven months and has received very few complaints regarding service, so operation is more reliable -- through the end of July, a 90% reliability rate. Since operations began we have transported around 2,500 passengers, 80,000 lbs. of mail and 18,000 lbs. of freight. The helicopter has exceeded expectations and our biggest month was 998 passengers.

Mayor Mack noted with the increase in use there is also an increase in expenditures. Bailey said that is correct, our contract with Maritime estimated 355 hours of usage a year. End of July around 240 hours of use so believes we will exceed our expectation of hour usage. However, hope to recoup those hours from Trident. She noted that the operation is a million dollars less so far than the hovercraft so starting to slow down the bleeding, but still a challenge.

The Administrator said Bailey has put a lot of work into it and the Finance Director is keeping up with billing. Both are doing a good job but it is taking a lot of time. We hired some help in Akutan to assist. He added that mail and freight is more than we thought, several runs without passengers are necessary and have been slinging some of it, which uses more fuel. Everybody is trying hard to make it work. They have had 2-3 medivacs and a couple situations where the medivac went to Dutch Harbor directly. That got billed to them from Maritime since our medivacs go just to Akun.

ASSEMBLY COMMENTS

Joe said Marvin did not re-file for an Assembly seat adding that it has been nice serving with Marvin.

Brenda said she serves on a lot of boards and that the Finance Director Roxann Newman financial reports are the best she has seen. She does an awesome job and thanked her.

PUBLIC COMMENTS

Martin Gundersen personally thanked Marvin for all the years he served. Gary Hennigh said he and Mayor Henry Mack wanted to acknowledge appreciation for Marvin's service.

NEXT MEETING DATE AND TIME

October 20 teleconference for certification of Regular Election.

October 24 Assembly meeting in Cold Bay.

ADJOURNMENT

Paul moved to adjourn and second by Alvin. Hearing no more, the meeting adjourned on 8:31 p.m.

Mayor

Date

Clerk

Date

Unapproved

Aleutians East Borough Minutes
October 10, 2014

CALL TO ORDER

Mayor Mack called the Special Assembly meeting to order on October 10, 2014 at 3:00 p.m. by teleconference in each community.

ROLL CALL

Mayor Stanley Mack	Present
Paul Gronholdt	Present
Carol Foster	Present
Marvin Mack	Present
Alvin D. Osterback	Present
Ken McHugh	Present
Joe Bereskin, Sr.	Absent-Excused
Brenda Wilson	Absent-Unexcused

Advisory Members:

Nikki Hoblet, False Pass	Present
Harold Kremer III, Cold Bay	Present
Justine Gundersen, Nelson Lagoon	Present

A quorum was present.

Staff Present:

Rick Gifford, Administrator
Roxann Newman, Finance Director
Anne Bailey, Community Development Coordinator
Tina Anderson, Clerk
Laura Tanis, Communications

Adoption of Agenda:

MOTION

Carol moved to adopt the agenda and second by Alvin. Hearing no objections motion passed.

Community Roll Call and Public Comment on Agenda:

The communities of Akutan, Sand Point, King Cove, False Pass, Cold Bay, and Nelson Lagoon participated. There were no public comments on agenda items.

Authorization to the Mayor to spend up to \$220,000 for Quality Asphalt Paving (QAP) to pave the Sand Point AEB office parking lot:

MOTION

Ken moved to approve the authorization for the Mayor to spend up to \$220,000 for Quality Asphalt Paving to pave the Sand Point AEB office parking lot. Second by Carol.

DISCUSSION

Justine said she does not support the paving project. She feels \$220,000 can be used on more important projects, for instance, the Nelson Lagoon dock repairs that are needed.

Carol agrees with Justine. She understands paving projects don't happen in the community too often but does not support the \$220,000 for paving the parking lot.

If approved, the Administrator proposed the money come from the permanent fund earnings.

Mayor Mack said there has been nothing going toward the AEB building repairs and in particular the Sand Point building, which has been neglected. There is a heating issue and under the building there is a water drainage issue. He wasn't aware of the paving project coming in until QAP was here and have oil left over. He said grading the snow off the parking lot takes off the top soil having to replace it. Not sure when the next paving project is going to be, so feels we can spend that money and get this done while they are here.

Alvin does not support spending \$220,000 for paving. We have a lot of other projects that are a priority already. He also feels proper drainage on the road to driveway is needed prior to any paving of parking lot.

The Administrator said he discussed the road with the City of Sand Point Administrator Andy Varner who did talk to QAP and came up with about \$50,000 to pave the road to AEB driveway. However, before road the drainage needed to be fixed, which did not get done. QAP came out to do the city job and then Trident wanted paving. Then we found out they have enough oil to do the parking lot at \$15.69 per square foot, which is expensive but includes grading and preparation work. That is the reason we couldn't do ahead of time, because trying to do in conjunction with the road that the city did not get it done. The funds could come out of the general fund but should be taken out of permanent fund earnings.

Harold agrees with Justine that there are more important projects and paving is a luxury item.

Paul heard QAP was planning to pave the basketball court at the school for free. He does not like the idea of taking away the free basketball court because AEB took paving. He suggested possibly just paving half of parking lot. He added if the tribal entity gets funding to pave road toward boat harbor maybe there will be another paving project in the not too far future.

Carol does not support doing half of parking lot either.

Justine said, if there are surplus funds, she would like the Nelson Lagoon dock repairs be considered for funding.

Marvin said if Sand Point Public Works is going to have to get culverts done, it probably won't get done this year so he supports holding off and waiting at this time.

ROLL CALL

Alvin-no, Ken-no, Carol-no, Marvin-no, Paul-no. Advisory: Nikki-no, Harold-no, Justine-no.
MOTION FAILED.

NEXT MEETING

October 20, 2014 by teleconference.

ADJOURNMENT

Carol moved to adjourn and second by Alvin. Hearing no more the meeting adjourned at 3:24 p.m.

_____	_____	_____	_____
Mayor	Date	Clerk	Date

Unapproved

Financial Report

ALEUTIANS EAST BOROUGH
***Revenue Guideline©**

10/09/14 2:12 PM

Page 1

Current Period: SEPTEMBER 14-15

		14-15	14-15	SEPTEMBER	14-15	% of
		YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Fund 01 GENERAL FUND						
Active	R 01-201 INTEREST REVENUE	\$35,000.00	-\$38.76	(\$38.76)	\$35,038.76	-0.11%
Active	R 01-203 OTHER REVENUE	\$7,000.00	\$4,500.12	\$4,500.12	\$2,499.88	64.29%
Active	R 01-204 OPERATING TRANSFER F	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 01-206 AEBSD Fund Balance Refun	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 01-218 AEB RAW FISH TAX	\$3,200,779.00	\$791,011.39	\$286,166.95	\$2,409,767.61	24.71%
Active	R 01-229 Southwest Cities LLC	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 01-233 STATE PERS ON-BEHALF	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 01-265 STATE RAW FISH TAX	\$1,869,127.00	\$0.00	\$0.00	\$1,869,127.00	0.00%
Active	R 01-266 STATE EXTRATERRITORIA	\$243,084.00	\$0.00	\$0.00	\$243,084.00	0.00%
Active	R 01-267 STATE FISH LANDING TAX	\$48,864.00	\$0.00	\$0.00	\$48,864.00	0.00%
Active	R 01-268 State"Loss" Of Raw Fish Tax	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 01-270 STATE REVENUE OTHER	\$407,630.00	\$407,579.00	\$0.00	\$51.00	99.99%
Active	R 01-276 AEB SCHOOL	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 01-277 STATE BOND REBATE	\$1,045,464.00	\$283,357.00	\$276,793.00	\$762,107.00	27.10%
Active	R 01-291 PLO-95 PAYMNT IN LIEU O	\$559,000.00	\$0.00	\$0.00	\$559,000.00	0.00%
Active	R 01-292 USFWS LANDS	\$36,256.00	\$22,454.00	\$0.00	\$13,802.00	61.93%
Total Fund 01 GENERAL FUND		\$7,452,204.00	\$1,508,862.75	\$567,421.31	\$5,943,341.25	20.25%

ALEUTIANS EAST BOROUGH

10/09/14 2:11 PM

***Expenditure Guideline©**

Page 1

Current Period: SEPTEMBER 14-15

		14-15	14-15	SEPTEMBER	14-15	% of
		YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Fund 01 GENERAL FUND						
DEPT 100 MAYORS OFFICE						
Active	E 01-100-000-300 SALARIES	\$75,449.00	\$18,862.20	\$6,287.40	\$56,586.80	25.00%
Active	E 01-100-000-350 FRINGE BENEFITS	\$27,810.00	\$8,381.76	\$2,793.92	\$19,428.24	30.14%
Active	E 01-100-000-400 TRAVEL AND PER	\$36,000.00	\$5,745.95	\$5,745.95	\$30,254.05	16.75%
Active	E 01-100-000-425 TELEPHONE	\$2,400.00	\$282.63	\$173.33	\$2,117.37	11.78%
Active	E 01-100-000-475 SUPPLIES	\$1,000.00	\$355.80	\$340.81	\$644.20	35.58%
Active	E 01-100-000-554 AK LOBBIST	\$45,000.00	\$10,500.00	\$3,500.00	\$34,500.00	31.59%
Active	E 01-100-000-555 FEDERAL LOBBIS	\$75,600.00	\$12,600.00	\$6,300.00	\$63,000.00	25.00%
	SUBDEPT 000	\$263,259.00	\$56,728.34	\$25,141.41	\$196,229.12	21.55%
	Total DEPT 100 MAYORS OFFICE	\$263,259.00	\$56,728.34	\$25,141.41	\$196,229.12	21.55%
DEPT 105 ASSEMBLY						
Active	E 01-105-000-300 SALARIES	\$25,000.00	\$2,700.00	\$2,700.00	\$22,300.00	10.80%
Active	E 01-105-000-350 FRINGE BENEFITS	\$56,000.00	\$26,815.55	\$7,022.60	\$29,184.45	47.88%
Active	E 01-105-000-400 TRAVEL AND PER	\$40,000.00	\$12,293.00	\$7,677.00	\$27,707.00	31.48%
Active	E 01-105-000-425 TELEPHONE	\$4,500.00	\$0.00	\$0.00	\$4,500.00	0.00%
Active	E 01-105-000-475 SUPPLIES	\$500.00	\$0.00	\$0.00	\$500.00	10.00%
	SUBDEPT 000	\$126,000.00	\$41,808.55	\$17,399.60	\$83,841.45	33.18%
	Total DEPT 105 ASSEMBLY	\$126,000.00	\$41,808.55	\$17,399.60	\$83,841.45	33.18%
DEPT 150 PLANNING/CLERKS DEPARMENT						
Active	E 01-150-000-300 SALARIES	\$88,443.00	\$21,472.19	\$7,446.73	\$66,970.81	24.28%
Active	E 01-150-000-350 FRINGE BENEFITS	\$33,524.00	\$9,046.13	\$2,986.29	\$24,477.87	26.98%
Active	E 01-150-000-400 TRAVEL AND PER	\$12,500.00	\$1,904.00	\$800.00	\$10,596.00	15.23%
Active	E 01-150-000-425 TELEPHONE	\$7,500.00	\$974.43	\$320.40	\$6,525.57	17.23%
Active	E 01-150-000-450 POSTAGE/SPEED	\$1,500.00	\$15.99	\$15.99	\$1,484.01	1.07%
Active	E 01-150-000-475 SUPPLIES	\$9,000.00	\$1,223.23	\$578.27	\$7,776.77	13.59%
Active	E 01-150-000-526 UTILITIES	\$20,000.00	\$2,071.54	\$1,065.87	\$17,928.46	10.36%
Active	E 01-150-000-530 DUES AND FEES	\$5,000.00	\$2,133.00	\$0.00	\$2,867.00	42.66%
Active	E 01-150-000-650 ELECTION	\$8,000.00	\$1,000.00	\$1,000.00	\$7,000.00	45.00%
Active	E 01-150-000-670 Planning Commisio	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
	SUBDEPT 000	\$185,467.00	\$39,840.51	\$14,213.55	\$142,708.39	21.48%
	Total DEPT 150 PLANNING/CLERKS DEPARMENT	\$185,467.00	\$39,840.51	\$14,213.55	\$142,708.39	21.48%
DEPT 151 Planning Commission						
Active	E 01-151-000-300 SALARIES	\$20,000.00	\$0.00	\$0.00	\$20,000.00	0.00%
Active	E 01-151-000-380 CONTRACT LABO	\$25,000.00	\$0.00	\$0.00	\$25,000.00	0.00%
Active	E 01-151-000-400 TRAVEL AND PER	\$20,000.00	\$0.00	\$0.00	\$20,000.00	0.00%
Active	E 01-151-000-425 TELEPHONE	\$2,500.00	\$0.00	\$0.00	\$2,500.00	0.00%
Active	E 01-151-000-450 POSTAGE/SPEED	\$2,500.00	\$0.00	\$0.00	\$2,500.00	0.00%
	SUBDEPT 000 NO DESCR	\$70,000.00	\$0.00	\$0.00	\$70,000.00	0.00%
	Total DEPT 151 Planning Commission	\$70,000.00	\$0.00	\$0.00	\$70,000.00	0.00%
DEPT 200 ADMINISTRATION						
Active	E 01-200-000-300 SALARIES	\$178,349.00	\$42,139.35	\$608.47	\$136,209.65	23.63%
Active	E 01-200-000-350 FRINGE BENEFITS	\$64,234.00	\$19,145.30	(\$196.63)	\$45,088.70	29.81%
Active	E 01-200-000-380 CONTRACT LABO	\$18,000.00	\$4,500.00	\$1,500.00	\$13,500.00	33.33%
Active	E 01-200-000-382 ANCHORAGE OFFI	\$0.00	\$10,819.42	(\$30,401.22)	-\$10,819.42	0.00%
Active	E 01-200-000-400 TRAVEL AND PER	\$25,500.00	\$5,686.63	\$4,903.63	\$19,813.37	22.30%
Active	E 01-200-000-425 TELEPHONE	\$6,000.00	\$1,237.68	\$548.05	\$4,762.32	22.84%
Active	E 01-200-000-450 POSTAGE/SPEED	\$2,500.00	\$574.09	\$0.00	\$1,925.91	22.96%
Active	E 01-200-000-475 SUPPLIES	\$18,120.00	\$21,797.75	\$18,895.50	-\$3,677.75	122.78%
Active	E 01-200-000-525 RENTAL/LEASE	\$14,500.00	\$2,445.55	\$1,237.50	\$12,054.45	16.87%
Active	E 01-200-000-530 DUES AND FEES	\$2,500.00	\$0.00	\$0.00	\$2,500.00	0.00%

ALEUTIANS EAST BOROUGH

10/09/14 2:11 PM

*Expenditure Guideline©

Page 2

Current Period: SEPTEMBER 14-15

		14-15	14-15	SEPTEMBER	14-15	% of
		YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
SUBDEPT 000		\$329,703.00	\$108,345.77	-\$2,904.70	\$208,255.10	32.86%
Total DEPT 200 ADMINISTRATION		\$329,703.00	\$108,345.77	-\$2,904.70	\$208,255.10	32.86%
DEPT 201 Assistant Administrator						
Active	E 01-201-000-300 SALARIES	\$90,000.00	\$18,740.01	\$18,740.01	\$71,259.99	20.82%
Active	E 01-201-000-350 FRINGE BENEFITS	\$30,000.00	\$9,428.38	\$9,428.38	\$20,571.62	31.43%
Active	E 01-201-000-400 TRAVEL AND PER	\$10,000.00	\$0.00	\$0.00	\$10,000.00	0.00%
Active	E 01-201-000-425 TELEPHONE	\$4,000.00	\$118.77	\$62.58	\$3,881.23	2.97%
Active	E 01-201-000-450 POSTAGE/SPEED	\$200.00	\$0.00	\$0.00	\$200.00	0.00%
Active	E 01-201-000-475 SUPPLIES	\$2,500.00	\$318.81	\$299.35	\$2,181.19	12.75%
Active	E 01-201-000-525 RENTAL/LEASE	\$8,903.00	\$1,504.96	\$761.55	\$7,398.04	16.90%
SUBDEPT 000 NO DESCR		\$145,603.00	\$30,110.93	\$29,291.87	\$115,492.07	20.68%
Total DEPT 201 Assistant Administrator		\$145,603.00	\$30,110.93	\$29,291.87	\$115,492.07	20.68%
DEPT 250 FINANCE DEPARTMENT						
Active	E 01-250-000-300 SALARIES	\$127,290.00	\$28,115.83	\$6,850.28	\$99,174.17	22.09%
Active	E 01-250-000-350 FRINGE BENEFITS	\$51,161.00	\$13,107.44	\$3,452.73	\$38,053.56	25.62%
Active	E 01-250-000-400 TRAVEL AND PER	\$7,000.00	\$1,090.10	\$1,090.10	\$5,909.90	17.43%
Active	E 01-250-000-425 TELEPHONE	\$5,000.00	\$2,537.70	\$954.54	\$2,462.30	60.81%
Active	E 01-250-000-450 POSTAGE/SPEED	\$2,500.00	\$0.00	\$0.00	\$2,500.00	0.00%
Active	E 01-250-000-475 SUPPLIES	\$5,000.00	\$2,099.12	\$838.98	\$2,900.88	86.85%
Active	E 01-250-000-526 UTILITIES	\$5,000.00	\$850.80	\$662.30	\$4,149.20	17.02%
Active	E 01-250-000-550 AUDIT	\$45,000.00	\$31,879.59	\$31,079.59	\$13,120.41	70.84%
SUBDEPT 000		\$247,951.00	\$79,680.58	\$44,928.52	\$165,394.22	32.14%
Total DEPT 250 FINANCE DEPARTMENT		\$247,951.00	\$79,680.58	\$44,928.52	\$165,394.22	32.14%
DEPT 650 RESOURCE DEPARTMENT						
Active	E 01-650-000-300 SALARIES	\$86,909.00	\$21,727.32	\$7,242.44	\$65,181.68	25.00%
Active	E 01-650-000-350 FRINGE BENEFITS	\$30,040.00	\$9,131.98	\$3,017.90	\$20,908.02	30.40%
Active	E 01-650-000-380 CONTRACT LABO	\$75,000.00	\$18,750.00	\$6,250.00	\$56,250.00	25.00%
Active	E 01-650-000-400 TRAVEL AND PER	\$35,000.00	\$6,530.10	\$2,792.10	\$28,469.90	18.66%
Active	E 01-650-000-402 NPFMC Meetings	\$15,000.00	\$0.00	\$0.00	\$15,000.00	0.00%
Active	E 01-650-000-403 BOF Meetings	\$30,000.00	\$3,470.71	\$747.00	\$26,529.29	11.57%
Active	E 01-650-000-425 TELEPHONE	\$3,000.00	\$96.73	\$58.44	\$2,903.27	3.22%
Active	E 01-650-000-475 SUPPLIES	\$7,000.00	\$27.37	\$7.91	\$6,972.63	0.39%
Active	E 01-650-000-525 RENTAL/LEASE	\$8,903.00	\$1,504.96	\$761.55	\$7,398.04	16.90%
SUBDEPT 000		\$290,852.00	\$61,239.17	\$20,877.34	\$229,612.83	21.06%
Total DEPT 650 RESOURCE DEPARTMENT		\$290,852.00	\$61,239.17	\$20,877.34	\$229,612.83	21.06%
DEPT 651 COMMUNICATION DIRECTOR						
Active	E 01-651-011-300 SALARIES	\$92,921.00	\$23,229.96	\$7,743.32	\$69,691.04	25.00%
Active	E 01-651-011-350 FRINGE BENEFITS	\$32,736.00	\$9,406.08	\$5,150.20	\$23,329.92	28.73%
Active	E 01-651-011-400 TRAVEL AND PER	\$15,000.00	\$2,332.10	\$2,332.10	\$12,667.90	15.55%
Active	E 01-651-011-425 TELEPHONE	\$2,400.00	\$506.40	\$195.21	\$1,893.60	21.10%
Active	E 01-651-011-450 POSTAGE/SPEED	\$250.00	\$0.00	\$0.00	\$250.00	0.00%
Active	E 01-651-011-475 SUPPLIES	\$4,500.00	\$506.56	\$162.10	\$3,993.44	13.03%
Active	E 01-651-011-525 RENTAL/LEASE	\$10,016.00	\$1,693.08	\$856.74	\$8,322.92	16.90%
Active	E 01-651-011-532 ADVERTISING	\$15,000.00	\$0.00	\$0.00	\$15,000.00	0.00%
SUBDEPT 011 PUBLIC INFORMATION		\$172,823.00	\$37,674.18	\$16,439.67	\$135,068.85	21.80%
Total DEPT 651 COMMUNICATION DIRECTOR		\$172,823.00	\$37,674.18	\$16,439.67	\$135,068.85	21.80%
DEPT 700 PUBLIC WORKS DEPARTMENT						
Active	E 01-700-000-300 SALARIES	\$79,838.00	\$19,959.18	\$6,653.06	\$59,878.82	25.00%
Active	E 01-700-000-350 FRINGE BENEFITS	\$29,602.00	\$8,988.70	\$2,992.02	\$20,613.30	30.37%
Active	E 01-700-000-400 TRAVEL AND PER	\$11,000.00	\$826.00	\$826.00	\$10,174.00	7.51%
Active	E 01-700-000-425 TELEPHONE	\$1,500.00	\$247.24	\$102.54	\$1,252.76	20.64%

ALEUTIANS EAST BOROUGH
***Expenditure Guideline©**

10/09/14 2:11 PM

Page 3

Current Period: SEPTEMBER 14-15

		14-15	14-15	SEPTEMBER	14-15	% of
		YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Active	E 01-700-000-475 SUPPLIES	\$6,000.00	\$431.53	\$246.99	\$5,568.47	7.19%
Active	E 01-700-000-500 EQUIPMENT	\$1,500.00	\$0.00	\$0.00	\$1,500.00	0.00%
Active	E 01-700-000-526 UTILITIES	\$2,000.00	\$44.97	\$19.03	\$1,955.03	2.25%
SUBDEPT 000		<u>\$131,440.00</u>	<u>\$30,497.62</u>	<u>\$10,839.64</u>	<u>\$100,880.03</u>	<u>23.20%</u>
Total DEPT 700 PUBLIC WORKS		\$131,440.00	\$30,497.62	\$10,839.64	\$100,880.03	23.20%
DEPARTMENT						
DEPT 844 KCAP						
Active	E 01-844-000-300 SALARIES	\$2,500.00	\$525.00	\$0.00	\$1,975.00	21.00%
Active	E 01-844-000-350 FRINGE BENEFITS	\$2,000.00	\$3,070.02	\$0.00	-\$1,070.02	153.50%
Active	E 01-844-000-400 TRAVEL AND PER	\$0.00	\$2,956.99	\$2,956.99	-\$2,956.99	0.00%
Active	E 01-844-000-425 TELEPHONE	\$1,120.00	\$93.56	\$56.57	\$1,026.44	8.35%
Active	E 01-844-000-475 SUPPLIES	\$600.00	\$410.01	\$199.48	\$189.99	100.27%
Active	E 01-844-000-525 RENTAL/LEASE	\$8,903.00	\$2,069.31	\$1,047.12	\$6,833.69	23.24%
Active	E 01-844-000-603 MAINTENANCE	\$100,000.00	\$0.00	\$0.00	\$100,000.00	0.00%
SUBDEPT 000		<u>\$115,123.00</u>	<u>\$9,124.89</u>	<u>\$4,260.16</u>	<u>\$105,521.53</u>	<u>7.93%</u>
Total DEPT 844 KCAP		\$115,123.00	\$9,124.89	\$4,260.16	\$105,521.53	7.93%
DEPT 850 EDUCATION						
Active	E 01-850-000-700 LOCAL SCHOOL C	\$800,000.00	\$0.00	\$0.00	\$800,000.00	0.00%
Active	E 01-850-000-701 SCHOOL SCHOLA	\$20,000.00	\$0.00	\$0.00	\$20,000.00	0.00%
Active	E 01-850-000-703 School Contribution	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 01-850-000-756 STUDENT TRAVEL	\$20,000.00	\$0.00	\$0.00	\$20,000.00	0.00%
SUBDEPT 000		<u>\$840,000.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$840,000.00</u>	<u>0.00%</u>
Total DEPT 850 EDUCATION		\$840,000.00	\$0.00	\$0.00	\$840,000.00	0.00%
DEPT 860 SPECIAL ASSISTANT-NLG,FP,CDB						
Active	E 01-860-000-300 SALARIES	\$76,559.00	\$0.00	\$0.00	\$76,559.00	0.00%
Active	E 01-860-000-350 FRINGE BENEFITS	\$27,256.00	\$0.00	\$0.00	\$27,256.00	0.00%
Active	E 01-860-000-400 TRAVEL AND PER	\$10,000.00	\$0.00	\$0.00	\$10,000.00	3.08%
Active	E 01-860-000-425 TELEPHONE	\$4,000.00	\$0.00	\$0.00	\$4,000.00	0.00%
Active	E 01-860-000-450 POSTAGE/SPEED	\$250.00	\$0.00	\$0.00	\$250.00	0.00%
Active	E 01-860-000-475 SUPPLIES	\$4,500.00	\$29.40	\$0.00	\$4,470.60	0.65%
Active	E 01-860-000-525 RENTAL/LEASE	\$8,903.00	\$0.00	\$0.00	\$8,903.00	0.00%
SUBDEPT 000		<u>\$131,468.00</u>	<u>\$29.40</u>	<u>\$0.00</u>	<u>\$131,130.60</u>	<u>0.02%</u>
Total DEPT 860 SPECIAL ASSISTANT-NLG,FP,CDB		\$131,468.00	\$29.40	\$0.00	\$131,130.60	0.02%
DEPT 900 OTHER						
Active	E 01-900-000-500 EQUIPMENT	\$13,200.00	\$663.21	\$0.00	\$12,536.79	237.43%
Active	E 01-900-000-515 AEB VEHICLES	\$20,000.00	\$22,372.37	\$19,219.00	-\$2,372.37	111.86%
Active	E 01-900-000-525 RENTAL/LEASE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 01-900-000-526 UTILITIES	\$25,000.00	\$2,839.94	\$698.73	\$22,160.06	11.36%
Active	E 01-900-000-527 Aleutia Crab	\$58,522.00	\$0.00	\$0.00	\$58,522.00	0.00%
Active	E 01-900-000-551 LEGAL	\$175,000.00	\$6,353.50	\$2,570.90	\$168,646.50	9.44%
Active	E 01-900-000-552 INSURANCE	\$150,000.00	\$144,296.23	\$669.74	\$5,703.77	96.20%
Active	E 01-900-000-600 REPAIRS	\$10,000.00	\$180.15	\$0.00	\$9,819.85	1.80%
Active	E 01-900-000-727 BANK FEES	\$2,000.00	\$42.56	\$0.00	\$1,957.44	2.13%
Active	E 01-900-000-751 OPERATING TRAN	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 01-900-000-752 CONTRIBUTION T	\$150,000.00	\$0.00	\$0.00	\$150,000.00	0.00%
Active	E 01-900-000-753 MISC EXPENSE	\$96,000.00	\$0.00	\$0.00	\$96,000.00	0.00%
Active	E 01-900-000-757 DONATIONS	\$23,500.00	\$8,140.00	\$4,140.00	\$15,360.00	55.52%
Active	E 01-900-000-760 REVENUE SHARIN	\$32,000.00	\$0.00	\$0.00	\$32,000.00	0.00%
Active	E 01-900-000-770 Depreciation Expen	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 01-900-000-943 WEB SERVICE	\$25,000.00	\$3,010.00	\$0.00	\$21,990.00	19.64%
SUBDEPT 000		<u>\$780,222.00</u>	<u>\$187,897.96</u>	<u>\$27,298.37</u>	<u>\$544,670.66</u>	<u>24.08%</u>

ALEUTIANS EAST BOROUGH
***Expenditure Guideline©**

Current Period: SEPTEMBER 14-15

	14-15 YTD Budget	14-15 YTD Amt	SEPTEMBER MTD Amt	14-15 YTD Balance	% of Budget
Total DEPT 900 OTHER	\$780,222.00	\$187,897.96	\$27,298.37	\$544,670.66	24.08%
Total Fund 01 GENERAL FUND	\$3,829,911.00	\$682,977.90	\$207,785.43	\$3,068,804.85	17.83%

ALEUTIANS EAST BOROUGH
***Revenue Guideline©**

Current Period: SEPTEMBER 14-15

		14-15	14-15	SEPTEMBER	14-15	% of
		YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Fund 20 GRANT PROGRAMS						
Active	R 20-201 INTEREST REVENUE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 20-203 OTHER REVENUE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 20-207 AEB Grant Revenue	\$796,000.00	\$0.00	\$0.00	\$796,000.00	0.00%
Active	R 20-287 KCAP/09-DC-359	\$1,958,992.03	\$0.00	\$0.00	\$1,958,992.03	0.00%
Active	R 20-424 EDA/Akutan Harbor Floats	\$1,000,000.00	\$0.00	\$0.00	\$1,000,000.00	0.00%
Active	R 20-426 DCCED/Akutan Harbor Float	\$300,000.00	\$0.00	\$0.00	\$300,000.00	0.00%
Active	R 20-499 Cold Bay Airport-Apron&Taxi	\$2,000,000.00	\$0.00	\$0.00	\$2,000,000.00	0.00%
Active	R 20-504 Nelson Lagoon Erosion10Cl	\$105,237.76	\$0.00	\$0.00	\$105,237.76	0.00%
Active	R 20-516 Library Grant Program	\$912.03	\$0.00	\$0.00	\$912.03	0.00%
Active	R 20-518 CIAP-Create A Resource La	\$144,218.08	\$0.00	\$0.00	\$144,218.08	0.00%
Active	R 20-813 Akutan Airport/CIP Trident	\$900,000.00	\$0.00	\$0.00	\$900,000.00	0.00%
Total Fund 20 GRANT PROGRAMS		\$7,205,359.90	\$0.00	\$0.00	\$7,205,359.90	0.00%

ALEUTIANS EAST BOROUGH
***Expenditure Guideline©**

Current Period: SEPTEMBER 14-15

	14-15 YTD Budget	14-15 YTD Amt	SEPTEMBER MTD Amt	14-15 YTD Balance	% of Budget
Fund 20 GRANT PROGRAMS					
DEPT 424 EDA/Akutan Harbor Floats					
Active E 20-424-000-850 CAPITAL CONSTR	\$1,000,000.00	\$0.00	\$0.00	\$1,000,000.00	0.00%
SUBDEPT 000	\$1,000,000.00	\$0.00	\$0.00	\$1,000,000.00	0.00%
Total DEPT 424 EDA/Akutan Harbor Floats	\$1,000,000.00	\$0.00	\$0.00	\$1,000,000.00	0.00%
DEPT 426 DCCED/Akutan Harbor Floats					
Active E 20-426-000-850 CAPITAL CONSTR	\$300,000.00	\$0.00	\$0.00	\$300,000.00	0.00%
SUBDEPT 000 NO DESCR	\$300,000.00	\$0.00	\$0.00	\$300,000.00	0.00%
Total DEPT 426 DCCED/Akutan Harbor Floats	\$300,000.00	\$0.00	\$0.00	\$300,000.00	0.00%
DEPT 499 Cold Bay Airport-Apron&Taxiway					
Active E 20-499-049-850 CAPITAL CONSTR	\$2,000,000.00	\$0.00	\$0.00	\$2,000,000.00	0.00%
SUBDEPT 049 DCCED-13-DC-501	\$2,000,000.00	\$0.00	\$0.00	\$2,000,000.00	0.00%
Total DEPT 499 Cold Bay Airport-Apron&Taxiway	\$2,000,000.00	\$0.00	\$0.00	\$2,000,000.00	0.00%
DEPT 502 Cold Bay Dock/Grant					
Active E 20-502-000-600 REPAIRS	\$71,000.00	\$71,000.00	\$71,000.00	\$0.00	100.00%
SUBDEPT 000	\$71,000.00	\$71,000.00	\$71,000.00	\$0.00	100.00%
Total DEPT 502 Cold Bay Dock/Grant	\$71,000.00	\$71,000.00	\$71,000.00	\$0.00	100.00%
DEPT 504 Nelson Lagoon Erosion					
Active E 20-504-000-850 CAPITAL CONSTR	\$83,250.52	\$9,971.38	\$8,232.97	\$73,279.14	11.98%
SUBDEPT 000	\$83,250.52	\$9,971.38	\$8,232.97	\$73,279.14	11.98%
Total DEPT 504 Nelson Lagoon Erosion	\$83,250.52	\$9,971.38	\$8,232.97	\$73,279.14	11.98%
DEPT 513 COLD BAY APRON PROJECT					
Active E 20-513-000-850 CAPITAL CONSTR	\$225,000.00	\$0.00	\$0.00	\$225,000.00	0.00%
SUBDEPT 000	\$225,000.00	\$0.00	\$0.00	\$225,000.00	0.00%
Total DEPT 513 COLD BAY APRON PROJECT	\$225,000.00	\$0.00	\$0.00	\$225,000.00	0.00%
DEPT 516 Library Grant Program					
Active E 20-516-000-475 SUPPLIES	\$912.03	\$0.00	\$0.00	\$912.03	0.00%
SUBDEPT 000	\$912.03	\$0.00	\$0.00	\$912.03	0.00%
Total DEPT 516 Library Grant Program	\$912.03	\$0.00	\$0.00	\$912.03	0.00%
DEPT 518 CIAP-Create A Resource LandUse					
Active E 20-518-000-850 CAPITAL CONSTR	\$144,148.34	\$0.00	\$0.00	\$144,148.34	16.82%
SUBDEPT 000	\$144,148.34	\$0.00	\$0.00	\$119,898.34	0.00%
Total DEPT 518 CIAP-Create A Resource LandUse	\$144,148.34	\$0.00	\$0.00	\$119,898.34	0.00%
DEPT 520 Cold Bay Clinic					
Active E 20-520-000-850 CAPITAL CONSTR	\$500,000.00	\$4,032.00	\$0.00	\$495,968.00	0.81%
SUBDEPT 000 NO DESCR	\$500,000.00	\$4,032.00	\$0.00	\$495,968.00	0.81%
Total DEPT 520 Cold Bay Clinic	\$500,000.00	\$4,032.00	\$0.00	\$495,968.00	0.81%
DEPT 802 CAPITAL - COLD BAY					
Active E 20-802-000-850 CAPITAL CONSTR	\$60,000.00	\$0.00	\$0.00	\$60,000.00	0.00%
SUBDEPT 000	\$60,000.00	\$0.00	\$0.00	\$60,000.00	0.00%
Total DEPT 802 CAPITAL - COLD BAY	\$60,000.00	\$0.00	\$0.00	\$60,000.00	0.00%
DEPT 803 CAPITAL - FALSE PASS					
Active E 20-803-000-850 CAPITAL CONSTR	\$14,070.13	\$2,610.00	\$0.00	\$11,460.13	18.55%
SUBDEPT 000	\$14,070.13	\$2,610.00	\$0.00	\$11,460.13	18.55%
Total DEPT 803 CAPITAL - FALSE PASS	\$14,070.13	\$2,610.00	\$0.00	\$11,460.13	18.55%
DEPT 813 Akutan Airport/CIP Trident					
Active E 20-813-000-850 CAPITAL CONSTR	\$344,464.36	\$0.00	\$0.00	\$344,464.36	0.00%
SUBDEPT 000	\$344,464.36	\$0.00	\$0.00	\$344,464.36	0.00%
Total DEPT 813 Akutan Airport/CIP Trident	\$344,464.36	\$0.00	\$0.00	\$344,464.36	0.00%

ALEUTIANS EAST BOROUGH
***Expenditure Guideline©**

Current Period: SEPTEMBER 14-15

		14-15	14-15	SEPTEMBER	14-15	% of
		YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
DEPT 867 KCC Alternative Road						
Active	E 20-867-000-300 SALARIES	\$0.00	\$900.00	\$0.00	-\$900.00	0.00%
Active	E 20-867-000-350 FRINGE BENEFITS	\$0.00	\$91.08	\$0.00	-\$91.08	0.00%
Active	E 20-867-000-380 CONTRACT LABO	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 20-867-000-381 ENGINEERING	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 20-867-000-400 TRAVEL AND PER	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 20-867-000-475 SUPPLIES	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
SUBDEPT 000		\$0.00	\$991.08	\$0.00	-\$991.08	0.00%
Active	E 20-867-168-300 SALARIES	\$17,800.00	\$2,325.00	\$2,325.00	\$15,475.00	13.06%
Active	E 20-867-168-350 FRINGE BENEFITS	\$8,985.46	\$1,743.73	\$1,743.73	\$7,241.73	19.41%
Active	E 20-867-168-381 ENGINEERING	\$943,500.00	\$0.00	\$0.00	\$943,500.00	0.00%
Active	E 20-867-168-400 TRAVEL AND PER	\$5,926.49	\$0.00	\$0.00	\$5,926.49	0.00%
Active	E 20-867-168-850 CAPITAL CONSTR	\$982,780.08	\$11,925.00	\$0.00	\$970,855.08	1.21%
SUBDEPT 168 KCAP/09-DC-359		\$1,958,992.03	\$15,993.73	\$4,068.73	\$1,942,998.30	0.82%
Total DEPT 867 KCC Alternative Road		\$1,958,992.03	\$16,984.81	\$4,068.73	\$1,942,007.22	0.87%
DEPT 900 OTHER						
Active	E 20-900-000-753 MISC EXPENSE	\$0.00	\$611.00	\$611.00	-\$611.00	0.00%
Active	E 20-900-000-850 CAPITAL CONSTR	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
SUBDEPT 000		\$0.00	\$611.00	\$611.00	-\$25,611.00	0.00%
Total DEPT 900 OTHER		\$0.00	\$611.00	\$611.00	-\$25,611.00	0.00%
Total Fund 20 GRANT PROGRAMS		\$6,701,837.41	\$105,209.19	\$83,912.70	\$6,547,378.22	1.57%

ALEUTIANS EAST BOROUGH

10/09/14 2:12 PM

***Revenue Guideline©**

Page 3

Current Period: SEPTEMBER 14-15

		14-15	14-15	SEPTEMBER	14-15	% of
		YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Fund 22 OPERATIONS						
Active	R 22-203 OTHER REVENUE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 22-204 OPERATING TRANSFER F	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 22-221 COLD BAY TERMINAL LEA	\$139,620.00	\$35,376.66	\$11,792.22	\$104,243.34	25.34%
Active	R 22-222 COLD BAY TERMINAL OTH	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 22-301 HELICOPTER/TICKETS	\$505,000.00	\$90,402.50	\$22,450.00	\$414,597.50	17.90%
Active	R 22-302 HELICOPTER/FREIGHT	\$75,000.00	\$35,212.00	\$7,000.00	\$39,788.00	46.95%
Total Fund 22 OPERATIONS		\$719,620.00	\$160,991.16	\$41,242.22	\$558,628.84	22.37%

ALEUTIANS EAST BOROUGH

10/09/14 2:11 PM

***Expenditure Guideline©**

Page 7

Current Period: SEPTEMBER 14-15

		14-15	14-15	SEPTEMBER	14-15	% of
		YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Fund 22 OPERATIONS						
DEPT 802 CAPITAL - COLD BAY						
Active	E 22-802-200-300 SALARIES	\$26,300.00	\$6,562.26	\$2,187.42	\$19,737.74	24.95%
Active	E 22-802-200-350 FRINGE BENEFITS	\$3,617.00	\$664.08	\$221.36	\$2,952.92	18.36%
Active	E 22-802-200-380 CONTRACT LABO	\$35,000.00	\$0.00	\$0.00	\$35,000.00	0.00%
Active	E 22-802-200-400 TRAVEL AND PER	\$3,000.00	\$0.00	\$0.00	\$3,000.00	0.00%
Active	E 22-802-200-425 TELEPHONE	\$4,500.00	\$998.58	\$280.50	\$3,501.42	28.22%
Active	E 22-802-200-475 SUPPLIES	\$15,000.00	\$345.00	\$275.00	\$14,655.00	2.30%
Active	E 22-802-200-525 RENTAL/LEASE	\$5,335.00	\$0.00	\$0.00	\$5,335.00	0.00%
Active	E 22-802-200-526 UTILITIES	\$24,000.00	\$6,046.45	\$2,237.22	\$17,953.55	25.19%
Active	E 22-802-200-576 GAS	\$1,500.00	\$0.00	\$0.00	\$1,500.00	0.00%
Active	E 22-802-200-577 FUEL	\$15,000.00	\$0.00	\$0.00	\$15,000.00	26.09%
Active	E 22-802-200-770 Depreciation Expen	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
SUBDEPT 200 COLD BAY TERMINAL		<u>\$133,252.00</u>	<u>\$14,616.37</u>	<u>\$5,201.50</u>	<u>\$114,451.34</u>	<u>10.97%</u>
Total DEPT 802 CAPITAL - COLD BAY		<u>\$133,252.00</u>	<u>\$14,616.37</u>	<u>\$5,201.50</u>	<u>\$114,451.34</u>	<u>10.97%</u>
DEPT 845 HELICOPTER OPERATIONS						
Active	E 22-845-300-300 SALARIES	\$15,000.00	\$32,045.00	\$10,515.00	-\$17,045.00	213.63%
Active	E 22-845-300-350 FRINGE BENEFITS	\$2,000.00	\$1,439.60	\$462.99	\$560.40	71.98%
Active	E 22-845-300-380 CONTRACT LABO	\$1,200,000.00	\$202,978.70	\$100,058.70	\$997,021.30	16.91%
Active	E 22-845-300-400 TRAVEL AND PER	\$10,000.00	\$4,500.00	\$0.00	\$5,500.00	60.00%
Active	E 22-845-300-425 TELEPHONE	\$50,000.00	\$232.26	\$116.13	\$49,767.74	0.46%
Active	E 22-845-300-475 SUPPLIES	\$100,000.00	\$20,559.06	\$4,379.03	\$79,440.94	20.56%
Active	E 22-845-300-500 EQUIPMENT	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 22-845-300-525 RENTAL/LEASE	\$18,000.00	\$0.00	\$0.00	\$18,000.00	0.00%
Active	E 22-845-300-526 UTILITIES	\$5,000.00	\$0.00	\$0.00	\$5,000.00	0.00%
Active	E 22-845-300-552 INSURANCE	\$18,200.00	\$0.00	\$0.00	\$18,200.00	0.00%
Active	E 22-845-300-576 GAS	\$10,000.00	\$1,202.94	\$0.00	\$8,797.06	12.03%
Active	E 22-845-300-577 FUEL	\$445,000.00	\$35,340.86	\$29,322.28	\$409,659.14	7.94%
SUBDEPT 300 HELICOPTER OPERATIONS		<u>\$1,873,200.00</u>	<u>\$298,298.42</u>	<u>\$144,854.13</u>	<u>\$1,573,401.58</u>	<u>15.92%</u>
Total DEPT 845 HELICOPTER OPERATIONS		<u>\$1,873,200.00</u>	<u>\$298,298.42</u>	<u>\$144,854.13</u>	<u>\$1,573,401.58</u>	<u>15.92%</u>
Total Fund 22 OPERATIONS		<u>\$2,006,452.00</u>	<u>\$312,914.79</u>	<u>\$150,055.63</u>	<u>\$1,687,852.92</u>	<u>15.60%</u>

ALEUTIANS EAST BOROUGH

10/09/14 2:12 PM

***Revenue Guideline©**

Page 4

Current Period: SEPTEMBER 14-15

		14-15	14-15	SEPTEMBER	14-15	% of
		YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Fund 24 BOND CONSTRUCTION						
Active	R 24-201 INTEREST REVENUE	\$0.00	-\$288.32	(\$288.32)	\$288.32	0.00%
Active	R 24-203 OTHER REVENUE	\$5,000,000.00	\$0.00	\$0.00	\$5,000,000.00	0.00%
Active	R 24-204 OPERATING TRANSFER F	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 24-227 COE-HARBOR PROJECTS	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 24-259 BOND PROCEEDS	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 24-270 STATE REVENUE OTHER	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 24-277 STATE BOND REBATE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total Fund 24 BOND CONSTRUCTION		\$5,000,000.00	-\$288.32	-\$288.32	\$5,000,288.32	-0.01%

ALEUTIANS EAST BOROUGH
***Expenditure Guideline©**

10/09/14 2:11 PM
Page 8

Current Period: SEPTEMBER 14-15

	14-15 YTD Budget	14-15 YTD Amt	SEPTEMBER MTD Amt	14-15 YTD Balance	% of Budget
Fund 24 BOND CONSTRUCTION					
DEPT 809 Akutan Airport/Grant					
Active E 24-809-000-850 CAPITAL CONSTR	\$525,177.42	\$0.00	\$0.00	\$525,177.42	0.00%
SUBDEPT 000	\$525,177.42	\$0.00	\$0.00	\$525,177.42	0.00%
Total DEPT 809 Akutan Airport/Grant	\$525,177.42	\$0.00	\$0.00	\$525,177.42	0.00%
DEPT 830 KING COVE HARBOR					
Active E 24-830-000-850 CAPITAL CONSTR	\$89,676.00	\$0.00	\$0.00	\$89,676.00	0.00%
SUBDEPT 000	\$89,676.00	\$0.00	\$0.00	\$89,676.00	0.00%
Total DEPT 830 KING COVE HARBOR	\$89,676.00	\$0.00	\$0.00	\$89,676.00	0.00%
DEPT 831 SAND POINT HARBOR					
Active E 24-831-132-850 CAPITAL CONSTR	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
SUBDEPT 132 Sand Point Harbor	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active E 24-831-133-850 CAPITAL CONSTR	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
SUBDEPT 133 Robert E Galovin Boat Harbor	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total DEPT 831 SAND POINT HARBOR	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
DEPT 833 FALSE PASS HARBOR					
Active E 24-833-000-850 CAPITAL CONSTR	\$361,056.18	\$6,639.75	\$6,639.75	\$354,416.43	1.85%
SUBDEPT 000	\$361,056.18	\$6,639.75	\$6,639.75	\$354,382.59	1.84%
Total DEPT 833 FALSE PASS HARBOR	\$361,056.18	\$6,639.75	\$6,639.75	\$354,382.59	1.84%
DEPT 839 AKUTAN HARBOR					
Active E 24-839-000-850 CAPITAL CONSTR	\$1,024,721.23	\$15,382.17	\$11,470.46	\$1,009,339.06	1.50%
SUBDEPT 000	\$1,024,721.23	\$15,382.17	\$11,470.46	\$1,009,305.22	1.50%
Total DEPT 839 AKUTAN HARBOR	\$1,024,721.23	\$15,382.17	\$11,470.46	\$1,009,305.22	1.50%
DEPT 862 NELSON LAGOON DOCK					
Active E 24-862-000-850 CAPITAL CONSTR	\$17,809.36	\$0.00	\$0.00	\$17,809.36	0.00%
SUBDEPT 000	\$17,809.36	\$0.00	\$0.00	\$17,809.36	0.00%
Total DEPT 862 NELSON LAGOON DOCK	\$17,809.36	\$0.00	\$0.00	\$17,809.36	0.00%
DEPT 867 KCC Alternative Road					
Active E 24-867-169-850 CAPITAL CONSTR	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
SUBDEPT 169 KCAP Road Completion	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total DEPT 867 KCC Alternative Road	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
DEPT 900 OTHER					
Active E 24-900-000-380 CONTRACT LABO	\$0.00	\$6,828.71	\$3,444.50	-\$6,828.71	0.00%
Active E 24-900-000-725 BOND INTEREST	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active E 24-900-000-745 Bond Sale Expense	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active E 24-900-000-850 CAPITAL CONSTR	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
SUBDEPT 000	\$0.00	\$6,828.71	\$3,444.50	-\$6,828.71	0.00%
Total DEPT 900 OTHER	\$0.00	\$6,828.71	\$3,444.50	-\$6,828.71	0.00%
Total Fund 24 BOND CONSTRUCTION	\$2,018,440.19	\$28,850.63	\$21,554.71	\$1,989,521.88	1.43%

ALEUTIANS EAST BOROUGH
***Revenue Guideline©**

Current Period: SEPTEMBER 14-15

		14-15	14-15	SEPTEMBER	14-15	% of
		YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Fund 30 BOND FUND						
Active	R 30-201 INTEREST REVENUE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 30-203 OTHER REVENUE	\$1,597,433.00	\$0.00	\$0.00	\$1,597,433.00	0.00%
Active	R 30-204 OPERATING TRANSFER F	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 30-259 BOND PROCEEDS	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total Fund 30 BOND FUND		\$1,597,433.00	\$0.00	\$0.00	\$1,597,433.00	0.00%

ALEUTIANS EAST BOROUGH
***Expenditure Guideline©**

Current Period: SEPTEMBER 14-15

	14-15 YTD Budget	14-15 YTD Amt	SEPTEMBER MTD Amt	14-15 YTD Balance	% of Budget
Fund 30 BOND FUND					
DEPT 900 OTHER					
Active E 30-900-000-725 BOND INTEREST	\$934,432.52	\$231,031.60	\$103,464.10	\$703,400.92	24.72%
Active E 30-900-000-726 BOND PRINCIPAL	\$663,000.00	\$630,000.00	\$195,000.00	\$33,000.00	95.02%
Active E 30-900-000-745 Bond Sale Expense	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
SUBDEPT 000	<u>\$1,597,432.52</u>	<u>\$861,031.60</u>	<u>\$298,464.10</u>	<u>\$736,400.92</u>	<u>53.90%</u>
Total DEPT 900 OTHER	<u>\$1,597,432.52</u>	<u>\$861,031.60</u>	<u>\$298,464.10</u>	<u>\$736,400.92</u>	<u>53.90%</u>
Total Fund 30 BOND FUND	<u>\$1,597,432.52</u>	<u>\$861,031.60</u>	<u>\$298,464.10</u>	<u>\$736,400.92</u>	<u>53.90%</u>

ALEUTIANS EAST BOROUGH
***Revenue Guideline©**

Current Period: SEPTEMBER 14-15

		14-15	14-15	SEPTEMBER	14-15	% of
		YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Fund 40 PERMANENT FUND						
Active	R 40-201 INTEREST REVENUE	\$0.00	-\$380,343.69	(\$380,343.69)	\$380,343.69	0.00%
Active	R 40-203 OTHER REVENUE	\$350,000.00	\$0.00	\$0.00	\$350,000.00	0.00%
Active	R 40-204 OPERATING TRANSFER F	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 40-230 LAND SALES	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total Fund 40 PERMANENT FUND		\$350,000.00	-\$380,343.69	-\$380,343.69	\$730,343.69	-108.67%

ALEUTIANS EAST BOROUGH
***Expenditure Guideline©**

Current Period: SEPTEMBER 14-15

	14-15 YTD Budget	14-15 YTD Amt	SEPTEMBER MTD Amt	14-15 YTD Balance	% of Budget
Fund 40 PERMANENT FUND					
DEPT 900 OTHER					
Active E 40-900-000-380 CONTRACT LABO	\$35,000.00	\$6,828.72	\$3,444.50	\$28,171.28	19.51%
Active E 40-900-000-751 OPERATING TRAN	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
SUBDEPT 000	<u>\$35,000.00</u>	<u>\$6,828.72</u>	<u>\$3,444.50</u>	<u>\$28,171.28</u>	<u>19.51%</u>
Total DEPT 900 OTHER	<u>\$35,000.00</u>	<u>\$6,828.72</u>	<u>\$3,444.50</u>	<u>\$28,171.28</u>	<u>19.51%</u>
Total Fund 40 PERMANENT FUND	<u>\$35,000.00</u>	<u>\$6,828.72</u>	<u>\$3,444.50</u>	<u>\$28,171.28</u>	<u>19.51%</u>

ALEUTIANS EAST BOROUGH

10/09/14 2:12 PM

***Revenue Guideline©**

Page 7

Current Period: SEPTEMBER 14-15

		14-15	14-15	SEPTEMBER	14-15	% of
		YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Fund 41 MAINTENANCE RESERVE FUND						
Active	R 41-201 INTEREST REVENUE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 41-203 OTHER REVENUE	\$196,800.00	\$0.00	\$0.00	\$196,800.00	0.00%
Active	R 41-204 OPERATING TRANSFER F	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 41-276 AEB SCHOOL	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total Fund 41 MAINTENANCE RESERVE FUND		\$196,800.00	\$0.00	\$0.00	\$196,800.00	0.00%

ALEUTIANS EAST BOROUGH

10/09/14 2:11 PM

***Expenditure Guideline©**

Page 11

Current Period: SEPTEMBER 14-15

		14-15	14-15	SEPTEMBER	14-15	% of
		YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Fund 41 MAINTENANCE RESERVE FUND						
DEPT 800 CAPITAL - SCHOOL						
Active	E 41-800-857-300 SALARIES	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-857-350 FRINGE BENEFITS	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-857-380 CONTRACT LABO	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-857-400 TRAVEL AND PER	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-857-475 SUPPLIES	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-857-850 CAPITAL CONSTR	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
SUBDEPT 857 FALSE PASS SCHOOL		\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-865-300 SALARIES	\$0.00	\$1,050.00	\$0.00	-\$1,050.00	0.00%
Active	E 41-800-865-350 FRINGE BENEFITS	\$0.00	\$106.27	\$0.00	-\$106.27	0.00%
Active	E 41-800-865-400 TRAVEL AND PER	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-865-475 SUPPLIES	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
SUBDEPT 865 Akutan School		\$0.00	\$1,156.27	\$0.00	-\$1,156.27	0.00%
Active	E 41-800-866-300 SALARIES	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-866-350 FRINGE BENEFITS	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-866-380 CONTRACT LABO	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-866-400 TRAVEL AND PER	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-866-425 TELEPHONE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-866-475 SUPPLIES	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-866-850 CAPITAL CONSTR	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
SUBDEPT 866 NELSON LAGOON SCHOOL		\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-867-300 SALARIES	\$0.00	\$12,480.00	\$0.00	-\$12,480.00	0.00%
Active	E 41-800-867-350 FRINGE BENEFITS	\$0.00	\$1,262.99	\$0.00	-\$1,262.99	0.00%
Active	E 41-800-867-380 CONTRACT LABO	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-867-400 TRAVEL AND PER	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-867-460 Sand Point Pool Pro	\$196,800.00	\$0.00	\$0.00	\$196,800.00	0.00%
Active	E 41-800-867-475 SUPPLIES	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-867-850 CAPITAL CONSTR	\$0.00	\$33,692.13	\$0.00	-\$33,692.13	0.00%
SUBDEPT 867 Sand Point School		\$196,800.00	\$47,435.12	\$0.00	\$149,364.88	24.10%
Active	E 41-800-868-300 SALARIES	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-868-350 FRINGE BENEFITS	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-868-380 CONTRACT LABO	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-868-400 TRAVEL AND PER	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-868-475 SUPPLIES	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-868-551 LEGAL	\$0.00	\$34,903.99	\$12,368.11	-\$34,903.99	0.00%
Active	E 41-800-868-577 FUEL	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-868-852 ASPHALT PAVING	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
SUBDEPT 868 King Cove School		\$0.00	\$34,903.99	\$12,368.11	-\$34,903.99	0.00%
Active	E 41-800-869-300 SALARIES	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-869-350 FRINGE BENEFITS	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-869-380 CONTRACT LABO	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-869-400 TRAVEL AND PER	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-869-475 SUPPLIES	\$0.00	\$207.06	\$207.06	-\$207.06	0.00%
Active	E 41-800-869-942 PROPERTY LEASE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
SUBDEPT 869 COLD BAY SCHOOL		\$0.00	\$207.06	\$207.06	-\$207.06	0.00%
Total DEPT 800 CAPITAL - SCHOOL		\$196,800.00	\$83,702.44	\$12,575.17	\$113,097.56	42.53%
DEPT 900 OTHER						
Active	E 41-900-000-753 MISC EXPENSE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-900-000-880 LAND	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
SUBDEPT 000		\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total DEPT 900 OTHER		\$0.00	\$0.00	\$0.00	\$0.00	0.00%

ALEUTIANS EAST BOROUGH
***Expenditure Guideline©**

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 Page 12

Current Period: SEPTEMBER 14-15

	14-15 YTD Budget	14-15 YTD Amt	SEPTEMBER MTD Amt	14-15 YTD Balance	% of Budget
<i>Total Fund 41 MAINTENANCE RESERVE FUND</i>	\$196,800.00	\$83,702.44	\$12,575.17	\$113,097.56	42.53%

INVESTMENT REPORT

ALEUTIANS EAST BOROUGH

Account Statement - Period Ending September 30, 2014



ACCOUNT ACTIVITY

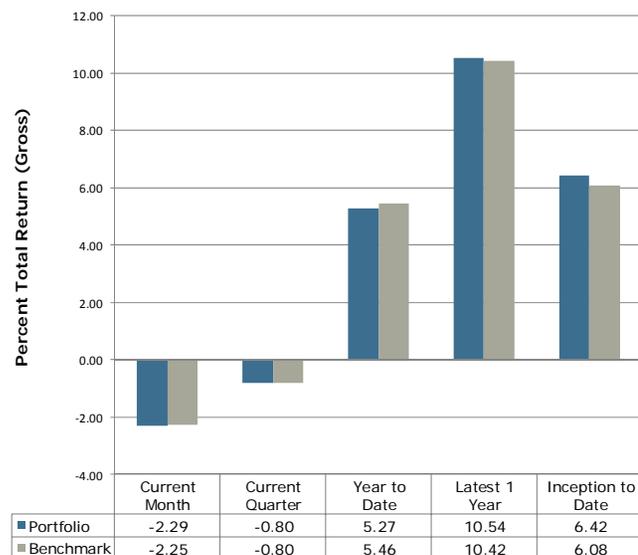
Portfolio Value on 08-31-14	38,932,846
Contributions	0
Withdrawals	-898
Change in Market Value	-1,073,796
Interest	27,762
Dividends	152,877
Portfolio Value on 09-30-14	38,038,791

MANAGEMENT TEAM

Director of Client Relations:	Laura Bruce, CFP®, ChFC Laura@apcm.net
Your Portfolio Manager:	Bert Wagnon Brandy Niclai, CFA
Contact Phone Number:	907/272 -7575

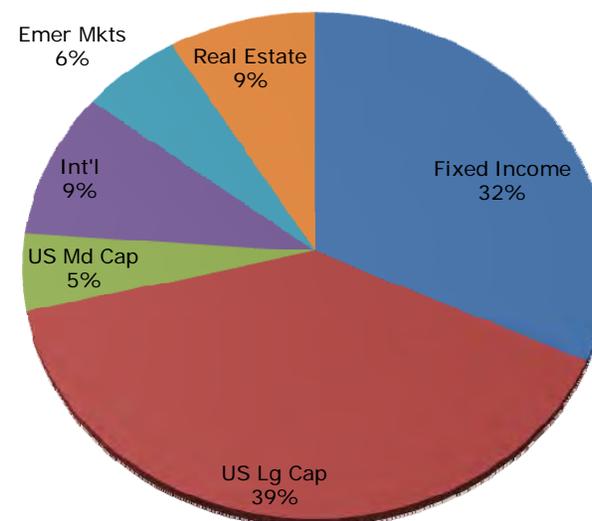
INVESTMENT PERFORMANCE

Current Account Benchmark:
Equity Blend



Performance is Annualized for Periods Greater than One Year

PORTFOLIO COMPOSITION



Alaska Permanent Capital Management Co.
PORTFOLIO SUMMARY AND TARGET
ALEUTIANS EAST BOROUGH
September 30, 2014

Asset Class & Target	Market Value	% Assets	Range
FIXED INCOME (34%)			
US Fixed Income (34.0%)	11,960,370	31.4	25% to 60%
Cash (0.0%)	223,116	0.6	na
Subtotal:	12,183,486	32.0	
EQUITY (66%)			
US Large Cap (36.0%)	14,910,633	39.2	30% to 50%
US Mid Cap (5.0%)	1,857,886	4.9	0% to 10%
Developed International Equity (10.0%)	3,537,988	9.3	5% to 15%
Emerging Markets (5.0%)	2,250,380	5.9	0% to 10%
Real Estate (10.0%)	3,298,418	8.7	5% to 15%
Subtotal:	25,855,305	68.0	
TOTAL PORTFOLIO	38,038,791	100	

Alaska Permanent Capital Management Co.
PORTFOLIO APPRAISAL
ALEUTIANS EAST BOROUGH
September 30, 2014

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
U.S. TREASURY									
400,000	US TREASURY NOTES 0.250% Due 02-28-15	100.01	400,031	100.09	400,344	1.05	1,000	86	0.04
700,000	US TREASURY NOTES 0.250% Due 08-15-15	99.80	698,578	100.12	700,875	1.84	1,750	224	0.11
500,000	US TREASURY NOTES 1.250% Due 10-31-15	97.52	487,611	101.16	505,820	1.33	6,250	2,615	0.17
250,000	US TREASURY NOTES 0.625% Due 05-31-17	99.52	248,799	99.13	247,832	0.65	1,562	525	0.95
250,000	US TREASURY NOTES 1.875% Due 09-30-17	103.03	257,568	102.23	255,567	0.67	4,687	13	1.12
500,000	US TREASURY NOTES 1.250% Due 10-31-19	97.43	487,168	97.27	486,365	1.28	6,250	2,615	1.81
275,000	US TREASURY NOTES 3.375% Due 11-15-19	97.63	268,490	107.66	296,076	0.78	9,281	3,506	1.80
150,000	US TREASURY NOTES 3.500% Due 05-15-20	104.04	156,059	108.37	162,562	0.43	5,250	1,983	1.92
950,000	US TREASURY NOTES 1.375% Due 05-31-20	98.87	939,262	96.84	920,018	2.42	13,062	4,390	1.97
975,000	U S TREASURY NOTES 2.125% Due 08-15-21	98.77	962,959	99.50	970,125	2.55	20,719	2,646	2.20
1,200,000	US TREASURY NOTES 2.500% Due 08-15-23	99.00	1,187,945	100.59	1,207,128	3.17	30,000	3,832	2.43
	Accrued Interest				22,434	0.06			
			6,094,470		6,175,148	16.23		22,434	
AGENCIES									
400,000	FHLB 4.875% Due 05-17-17	99.74	398,946	110.08	440,312	1.16	19,500	7,258	0.98
500,000	FNMA* 0.800% Due 02-28-18	98.26	491,300	99.71	498,570	1.31	4,000	367	0.89
	Accrued Interest				7,625	0.02			
			890,246		946,507	2.49		7,625	
FNMA & FHLMC									
58,058	FHLMC 4.00% POOL G14203 4.000% Due 04-01-26	104.56	60,707	106.78	61,995	0.16	2,322	194	2.06
	Accrued Interest				194	0.00			
			60,707		62,189	0.16		194	

* Callable security

Alaska Permanent Capital Management Co.
PORTFOLIO APPRAISAL
ALEUTIANS EAST BOROUGH
September 30, 2014

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
ASSET-BACKED SECURITIES									
150,000	GE CAPITAL CREDIT CARD MASTER NOTE 3.800% Due 11-15-17 Accrued Interest	107.25	160,875	100.42	150,629	0.40	5,700	253	0.44
					253	0.00			
			160,875		150,882	0.40		253	
CORPORATE BONDS									
150,000	CITIGROUP INC 4.750% Due 05-19-15	108.33	162,493	102.62	153,933	0.40	7,125	2,612	0.61
250,000	GENERAL ELECT CAP CORP MED TERM NT SER A 6.900% Due 09-15-15	104.49	261,227	106.19	265,480	0.70	17,250	767	0.42
150,000	PPG INDUSTRIES INC 1.900% Due 01-15-16	98.62	147,937	101.37	152,058	0.40	2,850	602	0.83
150,000	HSBC FINANCE CORP 5.500% Due 01-19-16	97.07	145,611	105.85	158,772	0.42	8,250	1,650	0.97
150,000	BRITISH COLUMBIA PROV OF 2.100% Due 05-18-16	99.98	149,971	102.44	153,661	0.40	3,150	1,164	0.60
150,000	CONOCOPHILLIPS CANADA 5.625% Due 10-15-16	117.91	176,866	109.81	164,715	0.43	8,437	3,891	0.77
150,000	JOHN DEERE CAPITAL CORP 2.000% Due 01-13-17	102.52	153,774	102.05	153,082	0.40	3,000	650	1.09
200,000	KELLOGG CO 1.750% Due 05-17-17	100.70	201,400	100.78	201,570	0.53	3,500	1,303	1.44
150,000	BANK OF NEW YORK MELLON 1.969% Due 06-20-17	103.68	155,515	101.57	152,349	0.40	2,953	829	1.38
150,000	STATOIL ASA 3.125% Due 08-17-17	107.07	160,599	104.97	157,461	0.41	4,687	573	1.36
150,000	ASTRAZENECA PLC 5.900% Due 09-15-17	101.14	151,711	112.58	168,864	0.44	8,850	393	1.54
150,000	EXELON GENERATION CO LLC 6.200% Due 10-01-17	117.17	175,749	112.45	168,670	0.44	9,300	4,650	1.91
150,000	JPMORGAN CHASE 6.000% Due 01-15-18	103.99	155,979	112.55	168,828	0.44	9,000	1,900	2.04
250,000	UNITED PARCEL SERVICE 5.500% Due 01-15-18	118.60	296,495	112.27	280,685	0.74	13,750	2,903	1.65
150,000	WACHOVIA CORP GLOBAL MEDIUM 5.750% Due 02-01-18	99.57	149,358	112.72	169,083	0.44	8,625	1,437	1.80
200,000	UNITED HEALTH GROUP INC 6.000% Due 02-15-18	121.46	242,916	113.66	227,326	0.60	12,000	1,533	1.81
150,000	BANK OF AMERICA CORP 5.650% Due 05-01-18	83.68	125,521	111.23	166,845	0.44	8,475	3,531	2.36

* Callable security

Alaska Permanent Capital Management Co.
PORTFOLIO APPRAISAL
ALEUTIANS EAST BOROUGH
September 30, 2014

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
150,000	COMMONWEALTH EDISON 6.950% Due 07-15-18	123.20	184,800	116.52	174,778	0.46	10,425	2,201	2.37
150,000	TOYOTA MOTOR CREDIT CORP 2.100% Due 01-17-19	100.48	150,718	100.21	150,318	0.40	3,150	647	2.05
150,000	GOLDMAN SACHS GROUP INC. 7.500% Due 02-15-19	116.51	174,771	119.24	178,863	0.47	11,250	1,437	2.80
150,000	PROCTER & GAMBLE CO. 4.700% Due 02-15-19	119.15	178,728	111.74	167,616	0.44	7,050	901	1.89
150,000	VERIZON COMMUNICATIONS 6.350% Due 04-01-19	125.02	187,530	116.30	174,456	0.46	9,525	4,762	2.50
150,000	MICROSOFT CORP 4.200% Due 06-01-19	117.24	175,854	109.76	164,644	0.43	6,300	2,100	2.00
200,000	ENTERPRISE PRODUCTS 5.200% Due 06-01-20	112.75	225,494	112.29	224,576	0.59	10,400	867	2.84
100,000	MORGAN STANLEY 5.500% Due 07-28-21	114.98	114,982	112.63	112,630	0.30	5,500	962	3.41
146,807	SOUTHWEST AIRLS 2007-1 PASS 6.150% Due 08-01-22 Accrued Interest	102.36	150,275	114.85	168,608	0.44	9,029	1,505	3.93
					45,771	0.12			
			4,556,278		4,625,644	12.16		45,771	
DOMESTIC LARGE CAP EQUITY FUNDS/ETF									
82,470	VANGUARD INST'L S&P500 INDEX FUND	100.98	8,327,601	180.80	14,910,633	39.20	NA		
DOMESTIC MID CAP EQUITY FUNDS/ETF									
13,587	ISHARES CORE S&P MIDCAP 400 ETF	72.41	983,774	136.74	1,857,886	4.88	NA		
INTERNATIONAL EQUITY FUNDS/ETF									
89,006	VANGUARD FTSE DEVELOPED MARKETS ETF	37.88	3,371,959	39.75	3,537,988	9.30	NA		
EMERGING MARKET FUNDS/ETF									
53,953	VANGUARD FTSE EMERGING MARKETS ETF	43.10	2,325,355	41.71	2,250,380	5.92	NA		
REAL ESTATE									
45,907	VANGUARD REIT ETF	53.03	2,434,236	71.85	3,298,418	8.67	NA		
CASH AND EQUIVALENTS									
	FEDERATED PRIME CASH OBLIGATIONS FUND		223,116		223,116	0.59			
	VICTORY MONEY MARKET FUND		0		0	0.00			
			223,116		223,116	0.59			
TOTAL PORTFOLIO			29,428,616		38,038,791	100	933,414	76,277	

* Callable security

Alaska Permanent Capital Management Co.
TRANSACTION SUMMARY
ALEUTIANS EAST BOROUGH
From 09-01-14 To 09-30-14

Trade Date	Settle Date	Security	Quantity	Trade Amount
PURCHASES				
DOMESTIC LARGE CAP EQUITY FUNDS/ETF				
09-22-14	09-22-14	VANGUARD INST'L S&P500 INDEX FUND	397.4220	73,209.02
				73,209.02
DEPOSITS AND EXPENSES				
MANAGEMENT FEES				
09-30-14	09-30-14	MANAGEMENT FEES		5,421.47
				5,421.47
DIVIDEND				
DOMESTIC LARGE CAP EQUITY FUNDS/ETF				
09-22-14	09-22-14	VANGUARD INST'L S&P500 INDEX FUND		73,209.02
DOMESTIC MID CAP EQUITY FUNDS/ETF				
09-30-14	09-30-14	ISHARES CORE S&P MIDCAP 400 ETF		6,069.92
EMERGING MARKET FUNDS/ETF				
09-30-14	09-30-14	VANGUARD FTSE EMERGING MARKETS ETF		24,063.04
INTERNATIONAL EQUITY FUNDS/ETF				
09-30-14	09-30-14	VANGUARD FTSE DEVELOPED MARKETS ETF		18,869.27
REAL ESTATE				
09-30-14	09-30-14	VANGUARD REIT ETF		30,665.88
				152,877.13

* Callable security

Alaska Permanent Capital Management Co.
TRANSACTION SUMMARY
ALEUTIANS EAST BOROUGH
From 09-01-14 To 09-30-14

Trade Date	Settle Date	Security	Quantity	Trade Amount
INTEREST				
ASSET-BACKED SECURITIES				
09-15-14	09-15-14	GE CAPITAL CREDIT CARD MASTER NOTE 3.800% Due 11-15-17		475.00
CASH AND EQUIVALENTS				
09-01-14	09-02-14	FEDERATED PRIME CASH OBLIGATIONS FUND		2.19
CORPORATE BONDS				
09-01-14	09-02-14	ENTERPRISE PRODUCTS 5.200% Due 06-01-20		5,200.00
09-15-14	09-15-14	GENERAL ELECT CAP CORP MED TERM NT SER A 6.900% Due 09-15-15		8,625.00
09-15-14	09-15-14	ASTRAZENECA PLC 5.900% Due 09-15-17		4,425.00
				18,250.00
FNMA & FHLMC				
09-15-14	09-15-14	FHLMC 4.00% POOL G14203 4.000% Due 04-01-26		197.06
U.S. TREASURY				
09-30-14	09-30-14	US TREASURY NOTES 1.875% Due 09-30-17		2,343.75
				21,268.00

* Callable security

Alaska Permanent Capital Management Co.
TRANSACTION SUMMARY
ALEUTIANS EAST BOROUGH
From 09-01-14 To 09-30-14

Trade Date	Settle Date	Security	Quantity	Trade Amount
PRINCIPAL PAYDOWNS				
FNMA & FHLMC				
09-15-14	09-15-14	FHLMC 4.00% POOL G14203 4.000% Due 04-01-26	1,061.39	1,061.39
				1,061.39
WITHDRAW				
CASH AND EQUIVALENTS				
09-02-14	09-02-14	CASH RECEIVABLE		500.00
09-15-14	09-15-14	FEDERATED PRIME CASH OBLIGATIONS FUND		897.71
				1,397.71
				1,397.71

* Callable security

Alaska Permanent Capital Management Co.
REALIZED GAINS AND LOSSES
ALEUTIANS EAST BOROUGH
From 09-01-14 Through 09-30-14

<u>Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Avg. Cost Basis</u>	<u>Proceeds</u>	<u>Gain Or Loss</u>
09-15-14	1,061.39	FHLMC 4.00% POOL G14203 4.000% Due 04-01-26	1,109.82	1,061.39	-48.43
TOTAL GAINS					0.00
TOTAL LOSSES					-48.43
			1,109.82	1,061.39	-48.43

Alaska Permanent Capital Management Co.

CASH LEDGER

ALEUTIANS EAST BOROUGH

From 09-01-14 To 09-30-14

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
CASH RECEIVABLE					
09-01-14			Beginning Balance		500.00
09-02-14	09-02-14	wd	Transfer to	FEDERATED PRIME CASH OBLIGATIONS FUND	-500.00
09-30-14			Ending Balance		0.00
Fund Reinvestment (Dividends)					
09-01-14			Beginning Balance		0.00
09-22-14	09-22-14	dp	Dividend	VANGUARD INST'L S&P500 INDEX FUND	73,209.02
09-22-14	09-22-14	wd	Purchase	VANGUARD INST'L S&P500 INDEX FUND	-73,209.02
09-30-14			Ending Balance		0.00
FEDERATED PRIME CASH OBLIGATIONS FUND					
09-01-14			Beginning Balance		121,516.43
09-01-14	09-02-14	dp	Interest	FEDERATED PRIME CASH OBLIGATIONS FUND	2.19
09-01-14	09-02-14	dp	Interest	ENTERPRISE PRODUCTS 5.200% Due 06-01-20	5,200.00
09-02-14	09-02-14	dp	Transfer from	CASH RECEIVABLE	500.00
09-15-14	09-15-14	wd	Withdrawal	from Portfolio	-897.71
09-15-14	09-15-14	dp	Interest	FHLMC 4.00% POOL G14203 4.000% Due 04-01-26	197.06
09-15-14	09-15-14	dp	Paydown	FHLMC 4.00% POOL G14203 4.000% Due 04-01-26	1,061.39

* Callable security

Alaska Permanent Capital Management Co.

CASH LEDGER

ALEUTIANS EAST BOROUGH

From 09-01-14 To 09-30-14

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
09-15-14	09-15-14	dp	Interest	GE CAPITAL CREDIT CARD MASTER NOTE 3.800% Due 11-15-17	475.00
09-15-14	09-15-14	dp	Interest	GENERAL ELECT CAP CORP MED TERM NT SER A 6.900% Due 09-15-15	8,625.00
09-15-14	09-15-14	dp	Interest	ASTRAZENECA PLC 5.900% Due 09-15-17	4,425.00
09-30-14	09-30-14	dp	Dividend	ISHARES CORE S&P MIDCAP 400 ETF	6,069.92
09-30-14	09-30-14	dp	Dividend	VANGUARD FTSE DEVELOPED MARKETS ETF	18,869.27
09-30-14	09-30-14	dp	Dividend	VANGUARD REIT ETF	30,665.88
09-30-14	09-30-14	dp	Dividend	VANGUARD FTSE EMERGING MARKETS ETF	24,063.04
09-30-14	09-30-14	dp	Interest	US TREASURY NOTES 1.875% Due 09-30-17	2,343.75
09-30-14			Ending Balance		223,116.22
VICTORY MONEY MARKET FUND					
09-01-14			Beginning Balance		0.00
09-30-14			Ending Balance		0.00

* Callable security

AEB/AKUTAN HARBOR - 2006 A

Account Statement - Period Ending September 30, 2014



ACCOUNT ACTIVITY

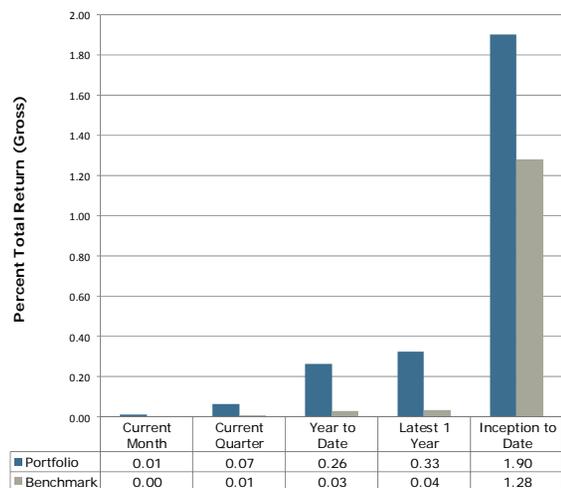
Portfolio Value on 08-31-14	1,501,919
Contributions	0
Withdrawals	-92
Change in Market Value	-338
Interest	521
Dividends	0
Portfolio Value on 09-30-14	1,502,009

MANAGEMENT TEAM

Director of Client Relations:	Laura Bruce, CFP®, ChFC Laura@apcm.net
Your Portfolio Manager:	Bill Lierman, CFA Bert Wagnon
Contact Phone Number:	907/272 -7575

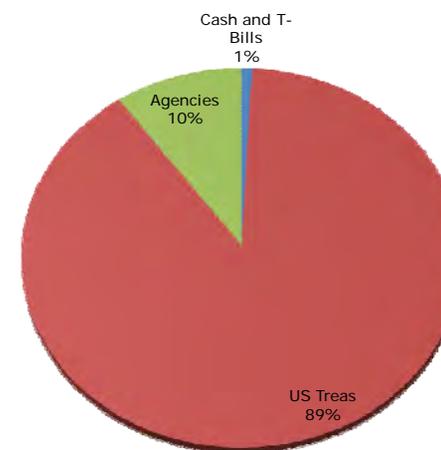
INVESTMENT PERFORMANCE

Current Account Benchmark:
90 Day Tbill



Performance is Annualized for Periods Greater than One Year

PORTFOLIO COMPOSITION



Fixed Income Portfolio Statistics

Average Quality: AAA Yield to Maturity: 0.17% Average Maturity: 0.96 Yrs

Alaska Permanent Capital Management Co.
PORTFOLIO APPRAISAL
AEB/AKUTAN HARBOR - 2006 A
September 30, 2014

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
U.S. TREASURY									
225,000	US TREASURY NOTES 0.250% Due 03-31-15	100.05	225,105	100.10	225,220	14.99	562	2	0.05
335,000	US TREASURY NOTES 0.375% Due 06-30-15	100.25	335,824	100.23	335,770	22.35	1,256	317	0.07
250,000	US TREASURY NOTES 0.375% Due 08-31-15	100.20	250,508	100.25	250,635	16.69	937	80	0.10
250,000	US TREASURY NOTES 0.250% Due 10-15-15	99.77	249,434	100.11	250,272	16.66	625	289	0.15
75,000	US TREASURY NOTES 0.500% Due 06-15-16	100.01	75,006	100.09	75,070	5.00	375	111	0.44
200,000	US TREASURY NOTES 1.000% Due 08-31-16	100.91	201,820	100.81	201,626	13.42	2,000	171	0.57
	Accrued Interest				970	0.06			
			1,337,697		1,339,565	89.18		970	
AGENCIES									
150,000	FNMA 0.375% Due 03-16-15	100.12	150,175	100.11	150,159	10.00	562	23	0.14
	Accrued Interest				23	0.00			
			150,175		150,182	10.00		23	
CASH AND EQUIVALENTS									
	FEDERATED PRIME CASH OBLIGATIONS FUND		12,262		12,262	0.82			
TOTAL PORTFOLIO			1,500,134		1,502,009	100	6,319	993	

Alaska Permanent Capital Management Co.
TRANSACTION SUMMARY
AEB/AKUTAN HARBOR - 2006 A
From 09-01-14 To 09-30-14

Trade Date	Settle Date	Security	Quantity	Trade Amount
DEPOSITS AND EXPENSES				
MANAGEMENT FEES				
09-30-14	09-30-14	MANAGEMENT FEES		214.07
				214.07
INTEREST				
AGENCIES				
09-16-14	09-16-14	FNMA 0.375% Due 03-16-15		281.25
CASH AND EQUIVALENTS				
09-01-14	09-02-14	FEDERATED PRIME CASH OBLIGATIONS FUND		0.42
U.S. TREASURY				
09-30-14	09-30-14	US TREASURY NOTES 0.250% Due 03-31-15		281.25
				562.92
WITHDRAW				
CASH AND EQUIVALENTS				
09-02-14	09-02-14	CASH RECEIVABLE		1,000.00
09-02-14	09-02-14	CASH RECEIVABLE		468.75
09-15-14	09-15-14	FEDERATED PRIME CASH OBLIGATIONS FUND		92.48
				1,561.23
				1,561.23

Alaska Permanent Capital Management Co.
REALIZED GAINS AND LOSSES
AEB/AKUTAN HARBOR - 2006 A
From 09-01-14 Through 09-30-14

<u>Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Avg. Cost</u> <u>Basis</u>	<u>Proceeds</u>	<u>Gain Or Loss</u>
TOTAL GAINS					0.00
TOTAL LOSSES					0.00
			0.00	0.00	0.00

Alaska Permanent Capital Management Co.

CASH LEDGER

AEB/AKUTAN HARBOR - 2006 A

From 09-01-14 To 09-30-14

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
CASH RECEIVABLE					
09-01-14			Beginning Balance		1,468.75
09-02-14	09-02-14	wd	Transfer to	FEDERATED PRIME CASH OBLIGATIONS FUND	-1,000.00
09-02-14	09-02-14	wd	Transfer to	FEDERATED PRIME CASH OBLIGATIONS FUND	-468.75
09-30-14			Ending Balance		0.00
FEDERATED PRIME CASH OBLIGATIONS FUND					
09-01-14			Beginning Balance		10,322.95
09-01-14	09-02-14	dp	Interest	FEDERATED PRIME CASH OBLIGATIONS FUND	0.42
09-02-14	09-02-14	dp	Transfer from	CASH RECEIVABLE	1,000.00
09-02-14	09-02-14	dp	Transfer from	CASH RECEIVABLE	468.75
09-15-14	09-15-14	wd	Withdrawal	from Portfolio	-92.48
09-16-14	09-16-14	dp	Interest	FNMA 0.375% Due 03-16-15	281.25
09-30-14	09-30-14	dp	Interest	US TREASURY NOTES 0.250% Due 03-31-15	281.25
09-30-14			Ending Balance		12,262.14

AEB OPERATING FUND

Account Statement - Period Ending September 30, 2014



ACCOUNT ACTIVITY

Portfolio Value on 08-31-14	2,516,976
Contributions	0
Withdrawals	-105
Change in Market Value	-606
Interest	711
Dividends	0

Portfolio Value on 09-30-14 2,516,976

MANAGEMENT TEAM

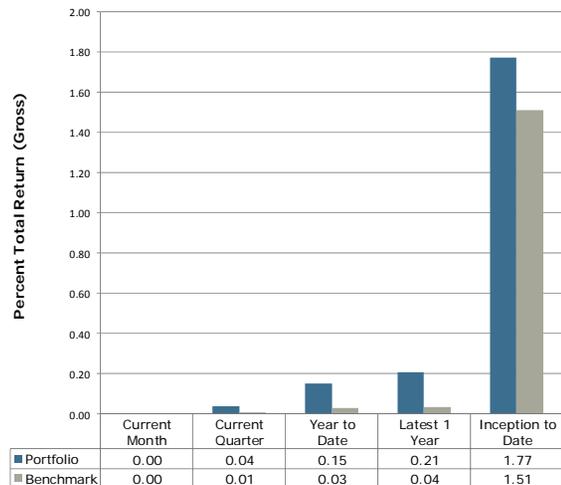
Director of Client Relations: Laura Bruce, CFP®, ChFC
Laura@apcm.net

Your Portfolio Manager: Bill Lierman, CFA
Bert Wagnon

Contact Phone Number: 907/272 -7575

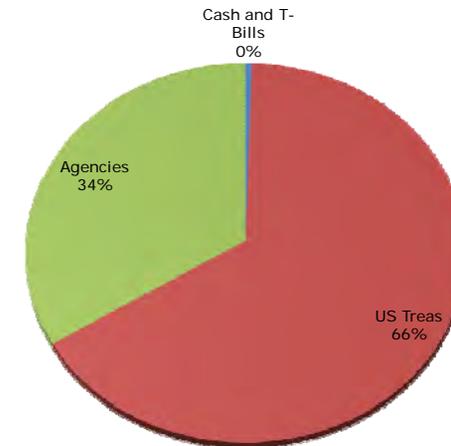
INVESTMENT PERFORMANCE

Current Account Benchmark:
90 Day Tbill



Performance is Annualized for Periods Greater than One Year

PORTFOLIO COMPOSITION



Fixed Income Portfolio Statistics

Average Quality: AAA Yield to Maturity: 0.13% Average Maturity: 0.43 Yrs

Alaska Permanent Capital Management Co.
PORTFOLIO APPRAISAL
AEB OPERATING FUND
September 30, 2014

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
U.S. TREASURY									
500,000	US TREASURY NOTES 0.250% Due 10-31-14	100.02	500,078	100.02	500,080	19.87	1,250	523	0.06
300,000	US TREASURY NOTES 0.250% Due 01-15-15	100.10	300,305	100.06	300,177	11.93	750	159	0.05
300,000	US TREASURY NOTES 0.250% Due 03-31-15	100.09	300,281	100.10	300,294	11.93	750	2	0.05
550,000	US TREASURY NOTES 0.250% Due 05-15-15 Accrued Interest	100.12	550,645	100.12	550,643	21.88	1,375	519	0.06
			1,651,309		1,652,398	65.65		1,203	
AGENCIES									
500,000	FNMA 0.625% Due 10-30-14	100.59	502,971	100.04	500,220	19.87	3,125	1,311	0.10
350,000	FFCB 0.390% Due 12-17-15 Accrued Interest	99.85	349,475	99.93	349,769	13.90	1,365	394	0.44
			852,446		851,694	33.84		1,705	
CASH AND EQUIVALENTS									
	FEDERATED PRIME CASH OBLIGATIONS FUND		12,884		12,884	0.51			
TOTAL PORTFOLIO			2,516,638		2,516,976	100	8,615	2,909	

Alaska Permanent Capital Management Co.

TRANSACTION SUMMARY***AEB OPERATING FUND****From 09-01-14 To 09-30-14*

Trade Date	Settle Date	Security	Quantity	Trade Amount
DEPOSITS AND EXPENSES				
MANAGEMENT FEES				
09-30-14	09-30-14	MANAGEMENT FEES		358.73
				358.73
INTEREST				
CASH AND EQUIVALENTS				
09-01-14	09-02-14	FEDERATED PRIME CASH OBLIGATIONS FUND		0.31
U.S. TREASURY				
09-30-14	09-30-14	US TREASURY NOTES 0.250% Due 03-31-15		375.00
				375.31
WITHDRAW				
CASH AND EQUIVALENTS				
09-15-14	09-15-14	FEDERATED PRIME CASH OBLIGATIONS FUND		104.77
				104.77

Alaska Permanent Capital Management Co.
REALIZED GAINS AND LOSSES
AEB OPERATING FUND
From 09-01-14 Through 09-30-14

<u>Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Avg. Cost Basis</u>	<u>Proceeds</u>	<u>Gain Or Loss</u>
TOTAL GAINS					0.00
TOTAL LOSSES					0.00
			0.00	0.00	0.00

Alaska Permanent Capital Management Co.

CASH LEDGER

AEB OPERATING FUND

From 09-01-14 To 09-30-14

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
FEDERATED PRIME CASH OBLIGATIONS FUND					
09-01-14			Beginning Balance		12,613.34
09-01-14	09-02-14	dp	Interest	FEDERATED PRIME CASH OBLIGATIONS FUND	0.31
09-15-14	09-15-14	wd	Withdrawal	from Portfolio	-104.77
09-30-14	09-30-14	dp	Interest	US TREASURY NOTES 0.250% Due 03-31-15	375.00
09-30-14			Ending Balance		12,883.88

ALEUTIANS EAST BOROUGH SERIES E BOND

Account Statement - Period Ending September 30, 2014



ACCOUNT ACTIVITY

Portfolio Value on 08-31-14	2,458,239
Contributions	0
Withdrawals	0
Change in Market Value	-706
Interest	717
Dividends	0

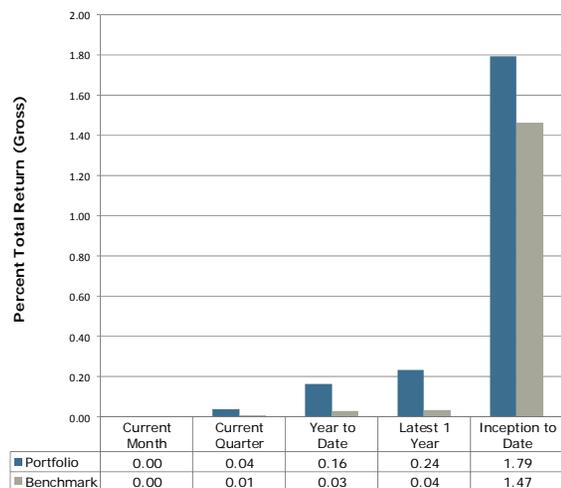
Portfolio Value on 09-30-14 2,458,250

MANAGEMENT TEAM

Director of Client Relations:	Laura Bruce, CFP®, ChFC Laura@apcm.net
Your Portfolio Manager:	Bill Lierman, CFA Bert Wagnon
Contact Phone Number:	907/272 -7575

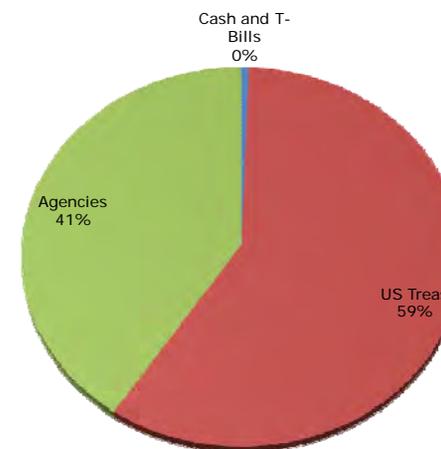
INVESTMENT PERFORMANCE

Current Account Benchmark:
90 Day Tbill



Performance is Annualized for Periods Greater than One Year

PORTFOLIO COMPOSITION



Fixed Income Portfolio Statistics

Average Quality: AAA Yield to Maturity: 0.15% Average Maturity: 0.45 Yrs

Alaska Permanent Capital Management Co.
PORTFOLIO APPRAISAL
ALEUTIANS EAST BOROUGH SERIES E BOND
September 30, 2014

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
U.S. TREASURY									
500,000	US TREASURY NOTES 0.250% Due 10-31-14	100.02	500,078	100.02	500,080	20.34	1,250	523	0.06
400,000	US TREASURY NOTES 0.250% Due 01-15-15	100.09	400,365	100.06	400,236	16.28	1,000	212	0.05
250,000	US TREASURY NOTES 0.250% Due 03-31-15	100.09	250,234	100.10	250,245	10.18	625	2	0.05
290,000	US TREASURY NOTES 0.250% Due 05-15-15	100.12	290,340	100.12	290,339	11.81	725	274	0.06
	Accrued Interest				1,011	0.04			
			1,441,018		1,441,911	58.66		1,011	
AGENCIES									
500,000	FNMA 0.625% Due 10-30-14	100.59	502,971	100.04	500,220	20.35	3,125	1,311	0.10
500,000	FFCB 0.390% Due 12-17-15	99.85	499,250	99.93	499,670	20.33	1,950	563	0.44
	Accrued Interest				1,874	0.08			
			1,002,221		1,001,764	40.75		1,874	
CASH AND EQUIVALENTS									
	FEDERATED PRIME CASH OBLIGATIONS FUND		14,575		14,575	0.59			
TOTAL PORTFOLIO			2,457,814		2,458,250	100	8,675	2,885	

* Callable security

Alaska Permanent Capital Management Co.
TRANSACTION SUMMARY
ALEUTIANS EAST BOROUGH SERIES E BOND
From 09-01-14 To 09-30-14

Trade Date	Settle Date	Security	Quantity	Trade Amount
DEPOSITS AND EXPENSES				
MANAGEMENT FEES				
09-30-14	09-30-14	MANAGEMENT FEES		350.36
				350.36
INTEREST				
CASH AND EQUIVALENTS				
09-01-14	09-02-14	FEDERATED PRIME CASH OBLIGATIONS FUND		0.31
U.S. TREASURY				
09-30-14	09-30-14	US TREASURY NOTES 0.250% Due 03-31-15		312.50
				312.81

* Callable security

Alaska Permanent Capital Management Co.
REALIZED GAINS AND LOSSES
ALEUTIANS EAST BOROUGH SERIES E BOND
From 09-01-14 Through 09-30-14

<u>Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Avg. Cost Basis</u>	<u>Proceeds</u>	<u>Gain Or Loss</u>
TOTAL GAINS					0.00
TOTAL LOSSES					0.00
			0.00	0.00	0.00

Alaska Permanent Capital Management Co.
CASH LEDGER
ALEUTIANS EAST BOROUGH SERIES E BOND
From 09-01-14 To 09-30-14

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
FEDERATED PRIME CASH OBLIGATIONS FUND					
09-01-14			Beginning Balance		14,262.60
09-01-14	09-02-14	dp	Interest	FEDERATED PRIME CASH OBLIGATIONS FUND	0.31
09-30-14	09-30-14	dp	Interest	US TREASURY NOTES 0.250% Due 03-31-15	312.50
09-30-14			Ending Balance		14,575.41

* Callable security

AEB 2010 SERIES A GO BOND/KCAP

Account Statement - Period Ending September 30, 2014



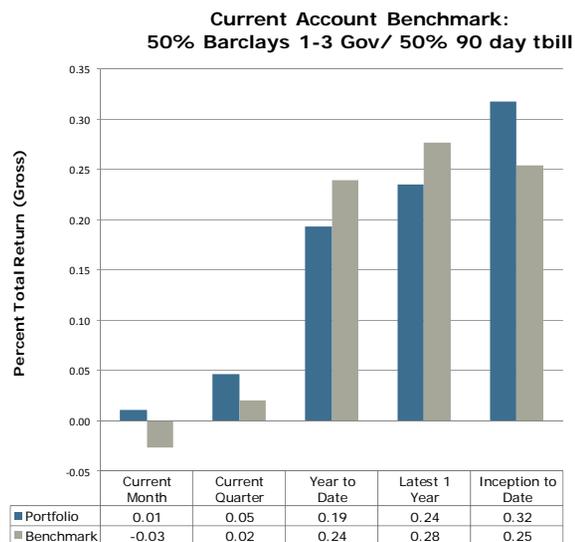
ACCOUNT ACTIVITY

Portfolio Value on 08-31-14	1,014,471
Contributions	0
Withdrawals	-42
Change in Market Value	-185
Interest	294
Dividends	0
Portfolio Value on 09-30-14	1,014,537

MANAGEMENT TEAM

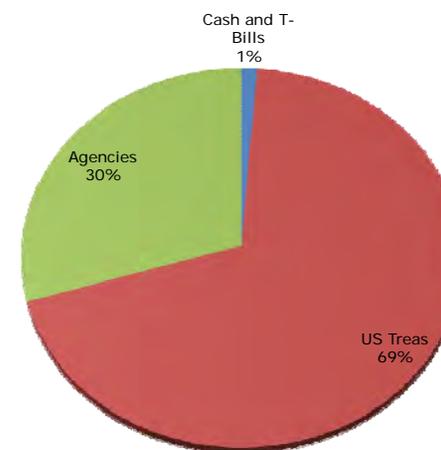
Director of Client Relations:	Laura Bruce, CFP®, ChFC Laura@apcm.net
Your Portfolio Manager:	Bill Lierman, CFA Bert Wagnon
Contact Phone Number:	907/272-7575

INVESTMENT PERFORMANCE



Performance is Annualized for Periods Greater than One Year

PORTFOLIO COMPOSITION



Fixed Income Portfolio Statistics

Average Quality: AAA Yield to Maturity: 0.08% Average Maturity: 0.43 Yrs

Alaska Permanent Capital Management Co.
PORTFOLIO APPRAISAL
AEB 2010 SERIES A GO BOND/KCAP
September 30, 2014

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
U.S. TREASURY									
150,000	US TREASURY NOTES 0.250% Due 10-31-14	100.02	150,023	100.02	150,024	14.79	375	157	0.06
300,000	US TREASURY NOTES 0.250% Due 01-15-15	100.07	300,223	100.06	300,177	29.59	750	159	0.05
250,000	US TREASURY NOTES 0.375% Due 04-15-15	100.26	250,645	100.17	250,420	24.68	937	433	0.06
	Accrued Interest				749	0.07			
			700,891		701,370	69.13		749	
AGENCIES									
300,000	FNMA 0.500% Due 05-27-15	100.36	301,081	100.23	300,687	29.64	1,500	517	0.15
	Accrued Interest				517	0.05			
			301,081		301,204	29.69		517	
CASH AND EQUIVALENTS									
	FEDERATED PRIME CASH OBLIGATIONS FUND		11,964		11,964	1.18			
TOTAL PORTFOLIO			1,013,935		1,014,537	100	3,562	1,265	

Alaska Permanent Capital Management Co.
TRANSACTION SUMMARY
AEB 2010 SERIES A GO BOND/KCAP
From 09-01-14 To 09-30-14

Trade Date	Settle Date	Security	Quantity	Trade Amount
DEPOSITS AND EXPENSES				
MANAGEMENT FEES				
09-30-14	09-30-14	MANAGEMENT FEES		144.60
				144.60
INTEREST				
CASH AND EQUIVALENTS				
09-01-14	09-02-14	FEDERATED PRIME CASH OBLIGATIONS FUND		0.31
				0.31
WITHDRAW				
CASH AND EQUIVALENTS				
09-15-14	09-15-14	FEDERATED PRIME CASH OBLIGATIONS FUND		42.23
				42.23

Alaska Permanent Capital Management Co.
REALIZED GAINS AND LOSSES
AEB 2010 SERIES A GO BOND/KCAP
From 09-01-14 Through 09-30-14

<u>Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Avg. Cost Basis</u>	<u>Proceeds</u>	<u>Gain Or Loss</u>
TOTAL GAINS					0.00
TOTAL LOSSES					0.00
			0.00	0.00	0.00

Alaska Permanent Capital Management Co.
CASH LEDGER
AEB 2010 SERIES A GO BOND/KCAP
From 09-01-14 To 09-30-14

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
FEDERATED PRIME CASH OBLIGATIONS FUND					
09-01-14			Beginning Balance		12,005.49
09-01-14	09-02-14	dp	Interest	FEDERATED PRIME CASH OBLIGATIONS FUND	0.31
09-15-14	09-15-14	wd	Withdrawal	from Portfolio	-42.23
09-30-14			Ending Balance		11,963.57

AEB 2010 SERIES B BOND/AKUTAN AIR

Account Statement - Period Ending September 30, 2014



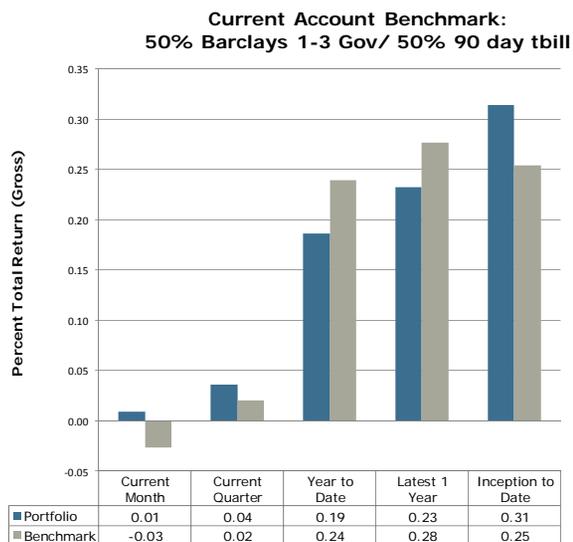
ACCOUNT ACTIVITY

Portfolio Value on 08-31-14	2,020,874
Contributions	0
Withdrawals	-84
Change in Market Value	-582
Interest	762
Dividends	0
Portfolio Value on 09-30-14	2,020,971

MANAGEMENT TEAM

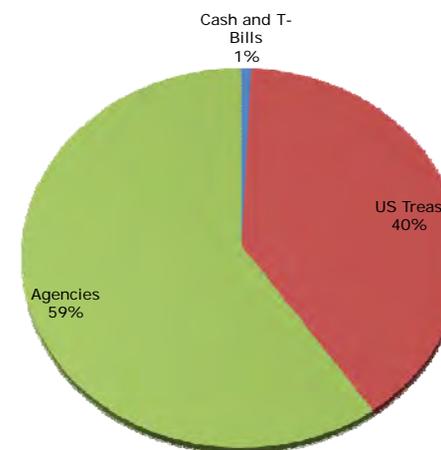
Director of Client Relations:	Laura Bruce, CFP®, ChFC Laura@apcm.net
Your Portfolio Manager:	Bill Lierman, CFA Bert Wagnon
Contact Phone Number:	907/272-7575

INVESTMENT PERFORMANCE



Performance is Annualized for Periods Greater than One Year

PORTFOLIO COMPOSITION



Fixed Income Portfolio Statistics

Average Quality: AAA Yield to Maturity: 0.11% Average Maturity: 0.31 Yrs

Alaska Permanent Capital Management Co.
PORTFOLIO APPRAISAL
AEB 2010 SERIES B BOND/AKUTAN AIR
September 30, 2014

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
U.S. TREASURY									
100,000	US TREASURY NOTES 0.250% Due 10-31-14	100.02	100,016	100.02	100,016	4.95	250	105	0.06
500,000	US TREASURY NOTES 0.250% Due 01-15-15	100.07	500,371	100.06	500,295	24.76	1,250	265	0.05
200,000	US TREASURY NOTES 0.375% Due 04-15-15	100.26	200,516	100.17	200,336	9.91	750	346	0.06
	Accrued Interest				716	0.04			
			800,902		801,363	39.65		716	
AGENCIES									
750,000	FNMA 0.625% Due 10-30-14	100.59	754,456	100.04	750,330	37.13	4,687	1,966	0.10
450,000	FNMA 0.500% Due 05-27-15	100.36	451,622	100.23	451,030	22.32	2,250	775	0.15
	Accrued Interest				2,741	0.14			
			1,206,078		1,204,102	59.58		2,741	
CASH AND EQUIVALENTS									
	FEDERATED PRIME CASH OBLIGATIONS FUND		15,506		15,506	0.77			
TOTAL PORTFOLIO			2,022,487		2,020,971	100	9,187	3,457	

Alaska Permanent Capital Management Co.
TRANSACTION SUMMARY
AEB 2010 SERIES B BOND/AKUTAN AIR
From 09-01-14 To 09-30-14

Trade Date	Settle Date	Security	Quantity	Trade Amount
DEPOSITS AND EXPENSES				
MANAGEMENT FEES				
09-30-14	09-30-14	MANAGEMENT FEES		288.04
				288.04
INTEREST				
CASH AND EQUIVALENTS				
09-01-14	09-02-14	FEDERATED PRIME CASH OBLIGATIONS FUND		0.36
				0.36
WITHDRAW				
CASH AND EQUIVALENTS				
09-15-14	09-15-14	FEDERATED PRIME CASH OBLIGATIONS FUND		84.09
				84.09

Alaska Permanent Capital Management Co.
REALIZED GAINS AND LOSSES
AEB 2010 SERIES B BOND/AKUTAN AIR
From 09-01-14 Through 09-30-14

<u>Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Avg. Cost</u> <u>Basis</u>	<u>Proceeds</u>	<u>Gain Or Loss</u>
TOTAL GAINS					0.00
TOTAL LOSSES					0.00
			0.00	0.00	0.00

Alaska Permanent Capital Management Co.
CASH LEDGER
AEB 2010 SERIES B BOND/AKUTAN AIR
From 09-01-14 To 09-30-14

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
FEDERATED PRIME CASH OBLIGATIONS FUND					
09-01-14			Beginning Balance		15,589.83
09-01-14	09-02-14	dp	Interest	FEDERATED PRIME CASH OBLIGATIONS FUND	0.36
09-15-14	09-15-14	wd	Withdrawal	from Portfolio	-84.09
09-30-14			Ending Balance		15,506.10



ALASKA PERMANENT CAPITAL MANAGEMENT

Registered Investment Adviser

OCTOBER 2014

QUARTERLY PERSPECTIVES

ECONOMY & FINANCIAL MARKETS

Slow and Steady Wins the Race?

Economic growth in the U.S. jumped to 4.6% in the second quarter bringing year over year growth to 2.6%. ISI Strategies notes that this expansion has been the “worst” in history, with real GDP growing at 2.2% annually over the past five years. They believe that “slow and steady” increases the odds that the expansion will continue as “imbalances” have not built up. Maybe the slow expansion will turn out to be one of the longest on record?

The Federal Reserve is doing all it can to help by keeping short rates near zero. That will likely end by next summer. However it looks to be ending its monthly bond buying QE program this October. Most central banks throughout the world remain dovish; especially Europe and Japan, where some analysts believe rates will stay at rock bottom levels for the next five years.

Given soft global growth and well known geopolitical disturbances it's not surprising that market performance was lackluster in the third quarter. Yes, the U.S. stock market hit new highs, but after all was said and done the S&P 500 closed at 1,972, up 1.1% for the quarter and 8.3% year to date. Smaller stocks in the S&P 600 lost 6.7% in Q3 and are down 3.7% year to date.

After trading sideways for the first half of the year the U.S. dollar gained roughly 7% against a basket of foreign currencies (DXY) last quarter. That suppressed the dollar returns of foreign stocks and bonds. For example the Japanese Nikkei 225 stock index gained 7.3% in yen, but -0.9% in dollars. The Euro Stoxx 600 index was up 0.9% in euros but down 6.9% in dollars.

Bond markets in the U.S. tread water with the 10 year Treasury trading in a narrow range around 2.5%. Recall it was just over 3% at year end. The Barclays U.S. Aggregate Bond Index posted a 0.2% total return over the quarter. However, high yield junk bonds were particularly volatile. The Merrill Lynch high yield index lost 1.9% and now yields

6.2%. That's a spread of more than 4% over comparable Treasury notes.

Inflation: Missing In Action

Inflation has been remarkably tame here in the U.S. and around the world. The CPI inflation rate is 1.7% year over year. It's 0.3% in Europe, and only 2.0% in China. Sluggish growth and slack in the labor markets are the main factors, but there are other reasons.

Bumper crops around the world have driven agricultural prices lower – especially grains like corn, wheat, and soybeans. Corn prices have fallen over 60% in two years and wheat prices are at a four year low.

Oil prices have reached their lowest levels in two years despite various civil wars and violence in the Middle East. The domestic shale boom is part of the answer – increasing supply, but demand has been soft owing to more fuel efficient cars and slowing economic growth out of China and Europe.

A stronger dollar has also kept a lid on import prices. That dollar trend may continue given the favorable interest rate differentials towards the U.S. For example, the ten year Treasury yields 2.5% and looks to be a relative bargain compared to 0.5% in Japan and 0.9% in Germany.

In addition many commodities are priced in dollars on global markets, so a rising dollar makes them more expensive for foreign buyers - lowering quantity demanded and ultimately prices.

APCM bond manager, Bill Lierman, notes that Wall Street economists have been revising their inflation forecasts down and that inflation expectations embedded in the bond markets have softened with inflation protected TIPS underperforming nominal Treasury bonds. The “market” expects 1.7% annual inflation over the next five years.

(Continued on page 2)

(Continued from page 1)

The Role of International Bonds in Portfolios

APCM includes international bonds in many portfolios. The rationale is straightforward as foreign bonds are imperfectly correlated with domestic bonds and improve portfolio diversification. They also represent an astonishing 35% of the world's investable assets!

In the past, we purchased BWX, a broadly diversified ETF that consists of *government* bonds issued in local currencies by countries outside the United States. All underlying holdings in the ETF are rated investment grade. The expense ratio is 50 basis points per year.

However, new research from Vanguard, and the availability of currency hedging techniques, suggests a better way to get foreign bond exposure.

What they (and others) have recently found is that the currency exposure inherent in international bonds dominates their volatility, somewhat negating the expected

diversification benefits. That is, while low correlation is still present (that's good for diversification) the extra volatility from unhedged bonds detracts from this positive effect. The solution is to hedge away the currency risk so that international bonds behave much more like bonds – not foreign currencies.

If you are thinking “why not hedge the currency risk in our equity allocations,” then we're impressed! Vanguard answers “In the case of bonds, currency exposure adds significant volatility to an asset that is relatively stable in price. Stocks, on the other hand already have high volatility, so the effect of adding currency volatility is much less pronounced.”

As a result of this analysis, we are in the process of switching clients out of SPDR BWX and into Vanguard BNDX. The latter invests in international government *and* corporate bonds that are rated investment grade and hedges to offset currency fluctuations. There are over 2,700 bonds in the fund. The average maturity is about 8 years. The lower expense ratio of only 20 basis points is icing on the cake.

Jeff Pantages, CFA®
Chief Investment Officer

APCM Staff Spotlight

APCM's Chief Compliance Officer, Julee Duhrsen, was featured in *The Journal of Performance Measurement* — *Who's Who in Performance and Risk Measurement*. Below is an excerpt from the interview.

How long have you been in performance and risk measurement?

I have been in performance in risk management for 10 years.

How did you arrive here?

I have taken a roundabout circuit to get into the niche profession of performance accounting. I started with an undergraduate degree in math, then continued my education by becoming a CPA. After that, I happened upon the business valuation field and started to work towards a CFA designation. I have worked on the investment side valuing privately held businesses, and then as a credit analyst with my current employer. After finding I enjoyed it, I became the go-to person on investment performance questions.

What do you like best about our profession?

I have always enjoyed problem solving and realized there was a need in my firm to help people understand the complex nuances of portfolio and security investment performance. Although portfolio accounting software can easily do the calculations, there is another level of expertise needed to understand and evaluate the results.

What advice would you give to other performance and risk professionals?

I would encourage anyone who wants to advance in this profession to really understand the math that underlies performance calculations. It is complex, but is an area of expertise that will be much appreciated. Having reliable and accurate performance software is important, but understanding the output is where the challenge and fun is!

What does the future look like for performance and risk measurement?

The future of the profession is great for individuals with analytical skills and enthusiasm for performance logic and problem solving skills.

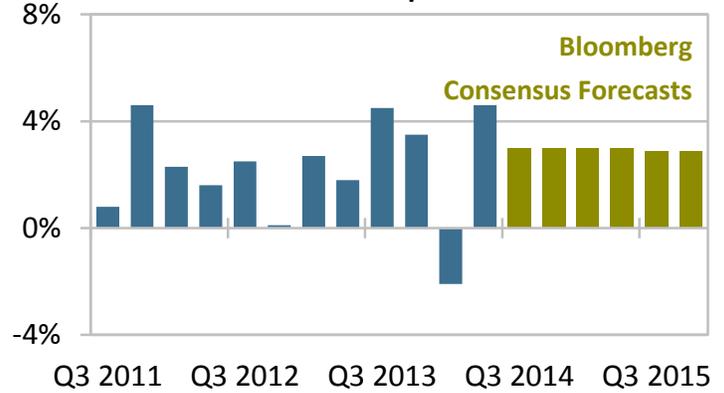


Julee Duhrsen, CPA, CFA®

Bloomberg Consensus Year-End Forecasts

Data as of 10/10/2014	2013	2014	2015	2016
Real GDP (% YoY)	2.20	2.20	3.00	2.90
CPI Inflation (% YoY)	1.48	1.80	2.00	2.20
Unemployment (%)	7.40	6.20	5.70	5.40
Fed Funds (%)	0.25	0.25	0.95	-
10-Yr Note (%)	3.03	2.71	3.40	-

Modest GDP Growth Expected to Continue



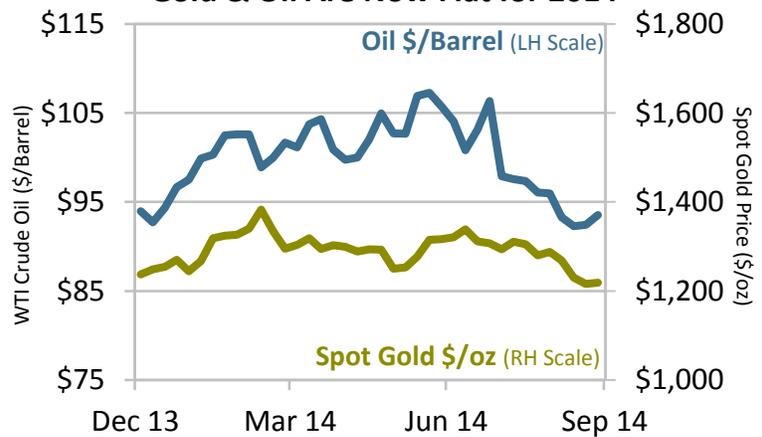
Actual GDP data from the Bureau of Economic Analysis through 6/30/2014
Bloomberg Consensus Forecasts as of 10/10/2014

Job Growth and Unemployment Rate



Data: Bureau of Labor Statistics

Gold & Oil Are Now Flat for 2014



Data: Bloomberg

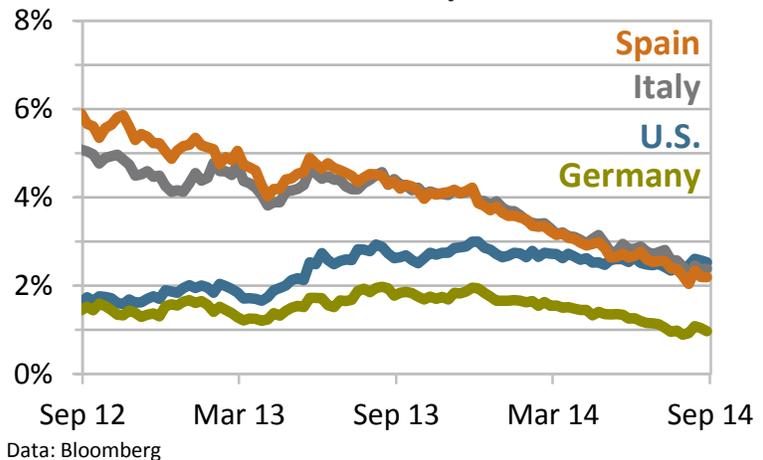
Global Stock Returns Mixed in 2014

YTD Total Return as of September 30, 2014



Data: Bloomberg

10 Year Global Treasury Note Yields



Data: Bloomberg



Bill Lierman, CFA®
Portfolio Manager

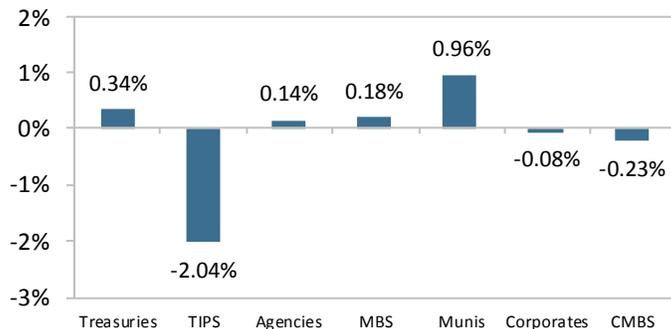
■ The U.S. Aggregate Index returned 0.17% for the quarter. Spread product had negative excess return (vs. Treasuries) as ebbs and flows of the market leaned toward taking off risk in anticipation of increasing rates.

■ Increasing real rates and slowing inflation drove TIPS to be the worst performing assets as they lost 2.04%. Year over year CPI is now at 1.7%. Inflation expectations measured by 2 and 10 year break-evens decreased

68 and 27 basis points (bps), respectively.

■ Corporate bonds re-priced risk as spreads widened. The BofA Merrill Lynch BBB US Corporate Index widened 16 bps, ending at a spread of 159 bps to Treasuries. Issuance remains high as corporations are taking advantage of low rates.

Q3 2014 Bond Total Return



Barclays

■ ABS held pat for the quarter returning 0.01%. Investors in the front end of the curve continue to demand yield and buy ABS. The FICO scores in newly originated automobile loans have been declining. Market participants will monitor stress in the product by seeing if these loans will be securitized into ABS.

■ The Municipal market returned 0.96% for the quarter. Municipals continue to see demand from households. J.P. Morgan points out investors subject to individual tax rates make up 69% of the market.

■ Leading up to quarter end yields on short-term rates dropped below zero. At quarter end there is generally a buying spree of safe haven assets to produce cleaner balance sheets. The problem was exacerbated when the Fed announced a \$300 billion cap on its reserve repo facility creating less supply of high quality assets.

■ Spain was able to borrow one billion euros for 59 years at 4% at the beginning of September. Rates continue to stay low in the face of soft economic data from Europe. Spanish, Italian, and French 10 year rates finished quarter end at 2.14%, 2.33% and 1.28%, respectively. This compares to the U.S. 10 year at 2.49%.

■ Falling oil prices, anticipation of rising rates in the U.S., geopolitics, and uncertainty over both the European and Chinese economies all weighed heavily on the equity markets in the third quarter. U.S. large company stocks were the only exception, the S&P 500 gained 1.1% in Q3. The worst performing sector was energy (-0.9%) as lower demand, a stronger dollar (oil is priced in USD) and plentiful supplies pushed the sector down.

■ U.S. small cap stocks (S&P 600) lost steam declining 6.7% after eight straight quarters of gains. The decline left the index off 3.7% YTD with seven out of ten sectors in the red.

■ The dollar rose more than 8% against the euro and the yen in the third quarter. Investors are convinced that the strengthening U.S. economy will prompt the Fed to raise interest rates which would increase the value of the dollar by making it more attractive to yield seeking investors.

Total Return (%) as of September 30, 2014

	Q3 2014	One Year	Three Years	Five Years
Domestic Equities				
Large Cap S&P 500	1.1	16.7	22.9	15.7
Mid Cap S&P 400	-4.0	11.8	22.4	16.3
Small Cap S&P 600	-6.7	5.7	22.8	16.2
International Equities				
Developed MSCI EAFE	-5.9	4.3	13.6	6.6
Emerging MSCI Emerging Markets	-3.5	4.3	7.2	4.4
Other				
Commercial Property S&P U.S. REIT	-3.2	13.2	16.6	15.9
Commodities Bloomberg Commodity Index	-11.8	-6.6	-5.3	-1.4
Fixed Income				
Total Bond Market Barclays Aggregate	0.2	4.0	2.4	4.1
1-3 Yr U.S. Treasury/Agency Barclays 1-3 Gov	0.0	0.5	0.5	1.0
Int'l Treasury Barclays Global Tsy ex-US	-5.1	0.4	1.3	2.2

■ Dollar strength, weak economic data from China, and protests in Hong Kong impacted returns from emerging markets. Currency losses exacerbated the poor performance. The MSCI Emerging Market index lost 3.5% in dollars, but finished up 0.6% in local currency. India and Indonesia have been recent winners both up over 20% YTD, while Russia has lost over 19% YTD.

■ The Bloomberg Commodity Index tumbled 11.8%. Brent crude lost 16% in the third quarter. Excess supply and weakening demand has forced oil producers to cut prices to attract buyers. Soybean futures lost over 30% in Q3 as improving crop conditions bolstered the outlook for a record harvest in the U.S., the world's largest grower.



Brandy Niclai, CFA®
Portfolio Manager

Resolutions

RESOLUTION 15-08

**A RESOLUTION BY THE ALEUTIANS EAST BOROUGH ASSEMBLY HONORING
MARVIN 'BIG SHOT' MACK FOR HIS MANY YEARS OF PUBLIC SERVICE**

WHEREAS, Marvin Mack of King Cove, known to all as 'Big Shot', has served on the Aleutians East Borough Assembly since 1988 until the present, making Big Shot the longest serving Assembly member ever; and

WHEREAS, Big Shot is always first to stand up for each and every AEB community, whether elected to represent the people of King Cove, or elected by the Borough at-large beginning in 2007; and

WHEREAS, Big Shot served his country with honor in Vietnam; and

WHEREAS, Big Shot's endless generosity exemplifies the cultural tradition of sharing held by his family and community; and

WHEREAS, his door is always open, Big Shot's hospitality is infamous; friends and visitors alike have enjoyed countless delicacies and beverages in his home and Banyu; and

WHEREAS, Big Shot is the best seafood chef around, in fact the best cook we know anywhere; and

WHEREAS, Big Shot's hard work and great cooking was integral to the launching and success of Aleutia seafood marketing organization; and

WHEREAS, Big Shot has been an outspoken advocate for teachers and students, fishermen and local businesses of the Aleutians East Borough; and

WHEREAS, his sense of humor, zest for life and generous heart embody the spirit of the Aleutians East Borough.

NOW THEREFORE BE IT RESOLVED that the Aleutians East Borough Assembly thanks Marvin 'Big Shot' Mack for his years of service and dedication to the people of the Aleutians East Borough.

BE IT FURTHER RESOLVED that this Resolution will be shared with the Governor and Legislature, and maintained on display in the offices of the Aleutians East Borough to honor his years of service.

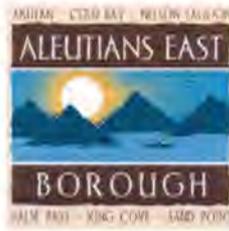
PASSED AND APPROVED by the Aleutians East Borough on this _____ day of October 2014.

Stanley Mack, Mayor

ATTEST:

Tina Anderson, Clerk

OLD BUSINESS



Agenda Statement

Meeting Date: October 20, 2014

To: The Honorable Mayor Mack and Borough Assembly

From: Rick Gifford, Administrator *RG*

Re: AEB Project List

Attached is a list of Borough projects as of October 1, 2014. The list provides a brief description of the project, the current status and the current funding status. The list has been broken out into four categories:

1. Completed Projects with Ongoing Issues
2. Current Projects with Partial Funding
3. Projects with no Funding
4. Current Community Requests for Funding

A review of the projects will clearly show that the Borough has more project needs than it has available funding. Possible funding options would be to use Permanent Fund earnings, grants, legislative funding and/or the sale of bonds. During the development of the FY15 budget, the administration identified approximately \$2,265,000 of Permanent Fund earnings (PFE) that could be used for various projects. Attached is a spreadsheet with a proposed allocation of the PFE for this year's projects.

Upon Assembly approval of the allocation of the PPE of \$2.265 million, staff will include the allocations in the next mid-year budget amendment which will require Assembly approval of the budget appropriation.

Attachments.

Aleutians East Borough
Project List
As of October 1, 2014

Completed Projects with Ongoing Issues

False Pass Harbor

Harbor has been completed, but has not been closed out USACOE. There is an outstanding claim by the contractor Kelly-Ryan. Future costs could include litigation costs and settlement costs which are unknown at this time.

King Cove School

AEB has a claim against the contractor and architect for construction defects and damage as a result of water leaks.

Currently incurring legal and professional costs. Future costs could include damage repairs and ultimate fix.

Akutan Harbor

Akutan Harbor has been completed by the USACOE. We are currently waiting for completion and final billing (two to three years, if no construction claim) for AEB's portion of the construction costs, currently estimated to be approximately \$3.8 million. No funding has been identified for the final payout to the USACOE. Possible funding sources would be bonds, debt with USACOE or legislative funding.

Current Projects with Partial Funding

Akutan Harbor Floats

Current project entails the construction of an A & B float system estimated to cost \$6.2 million. AEB currently has \$3.4 million committed for construction. Funding currently in place includes a \$1 million EDA grant that requires construction to start by July 3, 2015; \$1 million AEB Akutan Harbor Bond Funds; \$750,000 in APICDA funds (subject to final approval from APICDA), \$350,000 in City of Akutan Funds (City funds are subject to final approval from the City) and \$300,000 State FY15 State Legislative Grant. The Borough has applied (for the third time) for a grant through the State Harbor Facility Grant Program for \$3.1 million.

Aleutians East Borough Project List

As of October 1, 2014

Page 2

King Cove Access Road

Currently AEB has a \$2 million dollar State grant with approximately \$1.95 million balance that can be used for expenses related to the King Cove Access Road all the way to the Cold Bay Airport, including any litigation costs. If the right-of-way is granted through the Izembek Wildlife Refuge, AEB will work with the State to determine funding needs to complete the road.

Nelson Lagoon Erosion

AEB has received \$238,800 from the Coastal Impact Assistance Program to conduct a Coastal Erosion Study. The Borough hired HDR to develop a coastal erosion study for Nelson Lagoon. Part of this project is to develop a preliminary design of shoreline protection of the Nelson Lagoon shoreline. Three concepts have been suggested and we are leaning towards using geotextile tubes and strategically locating them on the shoreline. This will cost approximately \$608,000 and can capitalize on using the local labor pool. We are requesting State funding in the amount of \$500,000 and will also be requesting funds from the Community Development Block Grant Program

Akutan Airport Dock & Breakwater

Alaska DOT is currently working on a conceptual design for a dock and breakwater on Akun Island. There is at least \$3 or \$4 million through the Akutan Airport Co-Sponsorship Agreement (CSA) to use for design and construction. AEB has requested USACOE and ADOT assistance. We are currently working with ADOT on a conceptual design.

Cold Bay Clinic

The Cold Bay Clinic is estimated to cost \$5 million, which includes construction and equipping the facility. We currently have \$500,000 appropriated through AEB funds and \$186,000 was provided by the Denali Commission for the site specific design. The Borough has requested \$10,000 from the American Seafoods Company and will continue to request funds from different entities.

Cold Bay Dock Repairs

Currently this project has approximately \$1.4 million for dock repairs. This includes \$386,442 in Federal Highways Ferry Boat Discretionary Funds, \$96,611 in AEB and City of Cold Bay funds and approximately \$916,000 from the State of Alaska. Bids were due to the State of Alaska on September 4, 2014 and the State has awarded the project to Turnagain Marine Construction Corporation in the amount of \$1,318,920.00. The contract completion date is October 1, 2015.

Cold Bay New Airport Tarmac & Taxiway Construction

Aleutians East Borough Project List

As of October 1, 2014

Page 3

AEB has contributed \$225,000 and a \$2 million Legislative Grant towards this project which is estimated to cost approximately \$3 million. ADOT believes it can provide the remaining funds and is currently looking to combine this project with other runway work. Construction is currently scheduled for 2016, but could happen early in 2015.

Projects with no Funding

King Cove Harbor – Stub Breakwater

This project currently has no funding. AEB has requested the USACOE to assist with reviewing this project to determine the fix and estimated costs. Once this problem is fixed, it is possible that additional floats could be added to the King Cove Harbor.

Sand Point New Harbor Floats

No funding has been identified for this project.

According to a 2011 cost estimate installing Float A will cost \$5.5 million. There is an opportunity to apply for the FY2016 State Harbor Facility Grant but this would require a 50% match of \$2,750,000 or more. The Assembly agreed to include this project on the Borough's State Legislative Priority Capital Projects for \$6 million and request funding from the State for \$3 million. No matching funds have been identified.

Cold Bay Dock/Harbor

The Cold Bay Dock will be in need of major repairs and upgrades sometime in the next ten years. AEB has requested the USACOE to assist with this project, however to-date no funds have been identified for the project. As part of the Cold Bay Dock Repairs project, the Alaska DOT has agreed to provide additional information about the dock and some conceptual drawings for a proposed harbor.

Nelson Lagoon Dock Repairs

No funding has been identified for this project.

False Pass Harbor House

No funding has been identified for this project.

May reapply for the FY 2014 Community Development Block Grant requesting funds for the design portion of the project. The overall design cost is \$230,000 with \$172,500 in CDBG funds, \$47,500 in AEB funds and \$10,000 in City of False Pass funds.

Paving Driveway/Parking Lot for the Sand Point Borough Office

Aleutians East Borough Project List

As of October 1, 2014

Page 4

No funding has been identified for this project.

Current Community Requests for Funding:

1. King Cove Waterfall Creek Power Project--\$500,000
2. Sand Point Paving Project--\$200,000

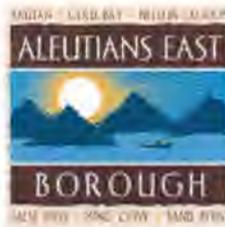
Aleutians East Borough--Capital Project List
As of September 1, 2014
Proposed Permanent Fund Earnings Allocation

Project	Possible Funding Source(s)	Proposed PFE Allocation
False Pass Harbor	Bonds/Leg	
King Cove School		
-Design/Eng/Mgmt.	PFE	\$ 250,000
-Repairs/Const.	Recovery/Bonds	
Akutan Harbor	Bonds/Leg	
Akutan Harbor Floats	Various	
King Cove Access Road	Leg	
Nelson Lagoon Erosion	Leg/PFE	\$ 108,000
Akutan Airport Dock	CSA/Leg/Bonds	
Cold Bay Clinic	Leg/Bonds/PFE	\$ 1,337,000
King Cove Harbor	Leg/Bonds	
Sand Point Harbor Floats		
-Design/Eng/Mgmt.	PFE	\$ 50,000
-Construction	Leg/Bonds	
Cold Bay Dock/Harbor	Leg/Bonds	
Nelson Lagoon Dock Repairs		
-Design/Eng	PFE	\$ 20,000
False Pass Harbor House		
-Design/Eng	Other	
Paving AEB SP Parking Lot		
King Cove Waterfall Creek Power	PFE	\$ 500,000
Sand Point Paving Deficit		
AEB General Fund		
AEB Capital Project Fund		
Total		\$ 2,265,000

New Business

none at this time

REPORTS AND UPDATES



Memorandum

Date: October 15, 2014

To: The Honorable Mayor Mack and Borough Assembly

From: Rick Gifford, Administrator *RG*

Re: **Administrator's Report**

Sale of Hovercraft

Two bids for the hovercraft SUNAX were submitted on Tuesday, June 10, 2014. After reviewing the bids and based upon the advice of the Borough Attorney, AEB rejected all bids as the bids were below the \$6 million minimum bid set in the Invitation for Bids (IFB). There were approximately 22 IFB's sent out to various entities.

Kvichak Marine Industries (KMI) who has been working with us to sell the hovercraft determined that there still was interest in purchasing the hovercraft; however some funding decisions did not align with the timing of AEB's bid process. After discussions with Kvichak and based on the Borough Attorney's recommendation that the Borough can legally negotiate the sale of the hovercraft, Kvichak has contacted the two original bidders and others who have expressed a serious interest. Based on those contacts, we have three or four entities that are seriously interested and have expressed interest in providing a proposal. Kvichak is working with those entities and providing requested information about the vessel. We are currently in the process of negotiating with several entities. Once a price is agreed upon, that offer will be brought to the Assembly for their approval

King Cove Access Road

The people of King Cove and the Borough have campaigned for more than three decades to get a life-saving road corridor linking the isolated community to the all-weather Cold Bay Airport, located just 25 miles away. The small stretch of road needed (11 miles) would connect to existing roads in the Izembek National Wildlife Refuge. The road would provide reliable and safe transportation to medevac seriously ill or injured patients during frequent periods of harsh weather when travel by plane or boat is too dangerous.

In 2009, Congress and the President approved the road and a massive land swap (56,000 acres from the State and the King Cove Corporation) in exchange for a small single-lane gravel road corridor to the nearby all-weather Cold Bay Airport. Following an environmental impact statement, which King Cove and Borough residents believe is biased; Jewell rejected the road and land exchange just two days before Christmas on December 23, 2013. On June 4, 2014, King Cove tribes, the corporation, the city and the Aleutians East Borough (known as the King Cove Group) sued Jewell and other federal officials over the EIS and the road issue. The litigation process continues to proceed. The federal government has responded to the lawsuit with requests to dismiss actions by the plaintiffs'. The King Cove Groups' attorney is preparing their response to the federal government's response which is due to the court today, September 5, 2014. A hearing for the judge to hear oral arguments on the case has been scheduled for Monday, October 20, 2014 at 11 AM.

To: Honorable Mayor Mack and AEB Assembly
From: Anne Bailey, Assistant Borough Administrator
Subject: Assembly Report
Date: October 15, 2014

Cold Bay Clinic

On September 16, 2014, I submitted a Contribution Request to the American Seafoods Company requesting \$10,000 for the construction of the Cold Bay Clinic. The Borough, EATS and the City of Cold Bay are continuously looking for funds for this project. We currently have \$686,000 for this \$5 million project.

Tech Providers

LMJ Consulting is purchasing new computers and hardware for the King Cove and Sand Point Borough Offices. LMJ Consulting is scheduled to arrive in King Cove on November 4, 2014.

Cold Bay Dock Project

The State advertised the Cold Bay Dock project on July 31, 2014 and the bids were opened on Thursday, September 4, 2014. The bids were reviewed and the State of Alaska issued a Letter of Award to Turnagain Marine Construction Corporation in the amount of \$1,318,920.00. The contract completion date is October 1, 2015.

Akutan Harbor Floats

On July, 14, 2014, I submitted a State of Alaska Harbor Facility Grant application requesting \$3.1 million for the Akutan Harbor Floats. The State has reviewed the grant applications and the Akutan Harbor floats project scored highest out of the Tier 2 projects. The Governor will now decide how he will be funding this program. I will provide more information as it is received.

Land Use Permitting System Project

Database: I have been meeting with RDI twice a month to review the permitting system database.

Enforcement Manuel: Harvey Consulting and Joe Levesque's office have prepared a draft code enforcement manual. That staff will discuss this on Wednesday, October 15th. A Planning Commission Work Shop is also scheduled for October 28, 2014 to discuss certain aspects of code enforcement.

Contract Information

A list of active contracts that I am involved in are listed below:

- URS
Akutan Harbor Floats

- Harvey Consulting
Land Use Permitting Project \$102,180
- HDR, Alaska
Nelson Lagoon Coastal Erosion Project \$238,492
- RDI
Land Use Permitting Database \$80,000

Other Items

- I have completed grant reports for the Akutan Harbor Floats EDA Grant, the Nelson Lagoon Erosion CIAP Grant and the Land Use Permitting System CIAP Grant.
- On October 13, 2014, I issued a Notice of Intent to Submit a Community Development Block Grant for the Nelson Lagoon Erosion Project for Shoreline Protection.

As always, if you have any questions, comments or concerns please contact me at (907) 274-7580 or abailey@aeboro.org.

To: The Honorable Mayor Mack, Aleutians East Borough Assembly
From: Ernie Weiss, Natural Resources Director
Subj: Report to the Assembly
Date: October 15, 2014

North Pacific Fishery Management Council

The Council finished up their weeklong meeting October 14th. The Council took Final Action on 2 items, both related to crab community right of first refusal. The first item, Crab ROFR Contract Terms, passed with no opposition and will allow communities and processors involved in selling processor quota shares, to come to agreement other than the terms in the original sale agreement. The second crab ROFR item would have awarded new PQS to Aleutia stemming from a disputed claim that a ROFR was triggered but not allowed to be exercised by Aleutia. The action did not pass and Aleutia was not awarded the new PQS, despite good arguments in front of Council by Shane Levesque and AEB representatives. Council members David Long and Duncan Fields voted in favor of the action.

The Council took action in October to advance the proposed Gulf of Alaska Trawl Bycatch Management program (GOA TBM) for analysis with alternatives & options to be measured against the Council's goals and objectives for the program. Alternative 1 is the no action alternative, or status quo management of GOA Groundfish fisheries. Alternative 2 follows the Council's April motion with some changes and Alternative 3 considers use of either a Community Fishing Association or an adaptive management model for improved community protections. The Council agreed that the magnitude of this proposed program warrants development of an Environmental Impact Statement (EIS), rather than a less comprehensive Environmental Assessment (EA) that the Council normally relies upon.

The Council motion does not specifically include allocations to skippers and/or crew as requested by some stakeholders, but those could be addressed under Alternative 3. Council member Fields stated he was confident skipper and crew consideration could be included in a future iteration of the analysis. There are some inherent problems with the council motion; the proposed program still assumes some processor/harvester linkages in cooperative formation, but NOAA General Counsel has informed the NPFMC that type of coop formation is not legal.

The Council three-meeting outlook has GOA TBM scheduled to come up again at the April meeting in Anchorage for Preliminary Analysis and the Council has agreed to receive an update on the program in December but not to debate the issue nor to take any action at that time.

The final NPFMC GOA Trawl Bycatch October 2014 motion can be found here: <http://npfmc.legistar.com/gateway.aspx?M=F&ID=da7552d3-fbbb-4fda-9d0e-1704c14c8419.pdf>

Assembly member Paul Gronholdt and Fisheries Analyst Sam Cotten both attended the meeting and were highly involved. Several Western Gulf fishermen also attended part of the meeting. My election this year as Co-Vice Chair of the Advisory Panel to the NPFMC has kept me extremely busy keeping notes and reporting to the Council, which I very much enjoy. There was a lot of interest by Council, members of the public and from Council staff in the AEB socio-economic study being done by Kate Reedy, scheduled to be available as a draft by December, with the final version scheduled for release by June 2015.

Board of Fisheries

As of this writing the Board of Fisheries Work Session is ongoing in Juneau. Sam Cotten agreed to attend the meeting in person, allowing me to complete this report and other work while listening at my desk. The

Alaska Board of Fisheries received an update from the NPFMC this morning on the GOA Trawl Bycatch Management proposed program. The Board also received a report from the Pollock Workgroup October 6th meeting, including a discussion draft paper that calls for limited state/federal coordination in the proposed trawl bycatch action. That discussion paper proposal would prohibit non-pelagic trawling for cod in state waters, but retain parallel fishery management for Pollock with some changes. I am a member of the Pollock Workgroup and attended the October 6th meeting; the workgroup took no action on the discussion paper. The draft discussion paper for limited state/federal coordination from the workgroup can be found at: <http://www.aebfish.org/pollockdraft100614.pdf>

The Board is also reviewing agenda change requests (ACRs) at their Work Session October 15 & 16th. The Western Gulf fisheries (Area M) meeting will not come up in the Board meeting cycle until March 2016, but the AEB did submit one ACR (ACR 25) to expand on the new 'Dutch Harbor Sub-District Pacific Cod Fishery' out of cycle. Another ACR submitted by a local fisherman (ACR 24) would increase the GHF for South Alaska Peninsula Pacific cod fishery. The Board has not yet considered ACR 24 or 25 as of this writing.

AEB Fishermen's Meeting DRAFT AGENDA

November 19st, 2014 **9AM PST**
at the

Silver Cloud Hotel

1046 1st Ave S. Seattle WA

Across from the [Pacific Marine Expo](#) at CenturyLink Stadium

Invited Presenters:

- | | |
|--|--|
| • State Representative Bryce Edgmon & staff | Legislative fishery priorities & actions |
| • State Senator Lyman Hoffman | Legislative priorities |
| • Observer program representatives | 2015 deployment plan changes |
| • CFEC Commissioner Bruce Twomley | Limited Entry Q&A |
| • UFA Executive Director Julianne Curry | Membership perks |

Also presenting:

- AEB Fisheries Consultant Sam Cotten and AEB Natural Resources Director Ernie Weiss

Other topics to be discussed:

- Board of Fish actions
- NPFMC agenda items
- Small vessel discharge permit
- Updates
- Fishermen's discussion

Coffee and refreshments will be available at this morning meeting (Silver Cloud Hotel)
This meeting is scheduled to be teleconferenced to Aleutians East Borough communities and harbors.

Please don't hesitate to contact me if you have any questions or concerns. Thanks!

To: Honorable Mayor Mack and Aleutians East Borough Assembly

From: Laura Tanis, AEB Communications Manager

Through: Rick Gifford, AEB Administrator

Subject: Communications Manager's Report to the Assembly

Date: Oct. 15, 2014

Since the last regular assembly meeting, my time has been occupied with press releases and newsletters surrounding the King Cove road issue, the Reclaim Alaska Substance Abuse Summit and travel to Washington, D.C. and King Cove. During that time period, I drafted and released two press releases, one In the Loop newsletter and two Fish News editions.

One key event occurring on the date of this Assembly meeting (Oct. 20th) relates to oral arguments in federal court. The arguments have to do with a partial motion from the federal government to dismiss several motions (but not all) contained in the King Cove road/land exchange lawsuit. The federal judge is allowing 20 minutes for each side, followed by questions from the judge. His decision will follow at a later date.

The following details some of the projects I've been working on during the past month:

Headlines from recent In the Loop and Fish News editions include:

- APICDA Opens Critically Needed Fuel Facility in False Pass
- Preliminary Election Results from Across the Region
- Gov. Parnell Signs Resolution Urging Interior Secretary to Reverse Decision on King Cove Road
- Reclaim Alaska's Substance Abuse Summit Draws Large Number of Participants, Ideas
- Community Protections in the Face of More Rationalized Fisheries
- Aleutian Housing Authority job announcement
- GOA Trawl Bycatch Management Moves Forward for Analysis
- Board of Fisheries Action
- AEB Fishermen's Meeting to be Held Nov. 19th at Silver Cloud Hotel
- Proposed Changes for the 2015 Observer Program

- Meeting Season for Fisheries Management Begins

AEB Facebook Page Posts:

- Link to latest *Fish News* – Oct. 15th
- Latest election news – AEB Canvass Committee – regarding latest results & election material still not received from communities – Oct. 14th
- Link to latest *In the Loop* – Oct. 9th
- Link to audio for Oct. NPFMC meeting in Anchorage – Oct. 8th
- Preliminary election results from Cold Bay – Oct. 8th
- AHA job announcement – Oct. 8th
- Preliminary election results – False Pass – Oct. 8th
- Preliminary election results – King Cove – Oct. 8th
- Preliminary election results – AEB – Oct. 7th
- Reminder to vote – Oct. 7th
- Link to KMXT audio of Congressional Fisheries Debate – Oct. 3
- ICYMI (In Case You Missed It): from Robert Dillon, Communications Director with the U.S. Senate Energy & Natural Resources Committee – Oct. 1st
- “Aleutian Towns Struggle to Retain Safety Officers” – KUCB – Sept. 30th
- “Don Young Targets State Conservation Agency, EPA, Ted Danson (also says King Cove road should be built)” – Alaska Dispatch – Sept. 30th
- ICYMI: from Robert Dillon – 9/25
- “Large 5.7 to 6.1 magnitude earthquake shakes Southcentral Alaska; Damage Reported” – KTUU – 9/25
- “Will Your Boat Need an Observer Next Year?” – Deckboss – 9/23
- “Parnell Signs Resolution Backing King Cove Road” – Fairbanks Daily News Miner – 9/22
- Posted 64 photos of Governor in King Cove – signing resolution – 9/19
- Posted 91 photos from Reclaim Alaska’s Substance Abuse Summit – Sept. 12th
- “Small Boat Fishing Protections” – Fishermen’s News – Sept. 11th

As always, I’m happy to help get the word out about an event or issue in your community. Please call any time. My direct phone number is (907) 274-7579, and my email is ltanis@aeboro.org.



Aleutians East Borough School District

P.O. Box 429, Sand Point, Alaska 99661

Ph. 907-383-5222 FAX 907-383-3496

**Serving the children in the Alaskan communities of:
Akutan, Cold Bay, False Pass, King Cove, and Sand Point**

www.aebbsd.org

October 14, 2014

Aleutians East Borough
P.O. Box 349
Sand Point, Alaska 99661

Dear Assembly Members:

There are some pressing concerns in relation to maintenance at the Aleutians East Borough School District that I would like to make the Assembly aware of. I brought these concerns to the attention of the Aleutians East Borough School Board and they have requested that I contact you to apprise you of the current situation.

The schools within our district have been in need of repair on several fronts and maintenance has been neglected. At the small school sites, there are issues that were not addressed in a timely fashion and have since caused extensive and costly damages. These schools have not been placed on the priority need that they should have been and have therefore been plagued with building damage.

The purpose of this communication is not to castigate for past practices but to come up with a plan that will insure our children a safe and comfortable learning environment. As always, on behalf of all the kids we serve, I wish to say thank you for the strong financial support you have always provided.

Sincerely,

A handwritten signature in blue ink, appearing to be 'Michael D. Seifert'.

Michael D. Seifert
Superintendent of Schools



Aleutians East Borough School District

P.O. Box 429, Sand Point, Alaska 99661

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October 14, 2014

Aleutians East Borough
P.O. Box 349
Sand Point, Alaska 99661

Dear Assembly Members,

After inspection and with recommendation of the District's legal council, the Sand Point School playground has been closed for nearly a month due to the fact that the thirty-year-old equipment is rusted and deteriorated to the point that it is no longer safe for use by our children. Unfortunately, it is beyond repair and must be replaced. As is evidenced by the included photos, many attempts have been made to salvage the equipment but to no avail.

Previous superintendents should have brought the dire condition of the playground to your attention much earlier than today. For this fact I sincerely apologize on behalf of our school district. However, the reality exists that until we replace our equipment, the playground will remain closed. Therefore, I am humbly requesting \$200,000 so we may immediately replace the dangerous structures and re-open the playground for the children.

Thank you for your time and consideration.

Sincerely,

A handwritten signature in blue ink, appearing to read "Michael Seifert".

Michael Seifert
Superintendent

Enclosure







Eastern Aleutian Tribes
August 2014
Press Release
Jennifer Harrison



Anesia Kudrin Memorial Clinic in Akutan

People

- Welcome our New Hires:
 - **Joanna Karlsen**, Primary Care Technician (PCT), Sand Point (first day August 4th)
 - **Royce Snapp**, Physician Assistant (PA), Cold Bay (first day August 10th)
 - **Beverly Johansen**, Clinical Information Clerk (CIC)/Janitor/Community Health Representative (CHR), Akutan (first day September 1st)
 - **Trisha Trumble**, Accounts Receivable (AR) Specialist, Anchorage (first day Sept. 15th)
 - **Esther Olson**, Accounts Payable Clerk (part-time), Anchorage (first day September 28th)
- Open Positions:
 - **Community Health Aides*** – Akutan, Cold Bay, and Nelson Lagoon
 - **Nurse Practitioner/Physician Assistant** – Continuous Recruitment
 - **Behavioral Health Clinician** – Sand Point
 - **Dental Assistant*** – Traveling to all sites
 - **Clinical Information Clerk*** (CIC) – King Cove
 - **Behavioral Health Aides*** – Akutan and Nelson Lagoon
 - **Medical Director/Physician** – 50% in Anchorage and 50% at all clinic sites
 - **IT Technician** – All Sites
 - **Intern*** – See additional information below.
 - **Dental Health Aide Technician (DHAT)*** - See additional information below.

*No experience necessary. Training will be provided.

- Promotions/Transfers:
 - **Susan Shoemaker**, Community Health Aide Practitioner (CHAP) has transitioned from being a full-time provider in Sand Point to an Itinerant that will be traveling back to Sand Point as well as the other clinics.
 - **Joanna Karlsen** was promoted to being Community Health Aide (CHA) Trainee. Until she completes the CHA Level 1 Class, she will continue to be the Primary Care Technician in Sand Point.
 - **Sarah Dushkin** was promoted to being Case Manager/Clinical Applications Trainee.

- **Nellie Roehl** was promoted to being Clinical Applications Manager. She has also moved from the Anchorage Office to the Sand Point Clinic.
- We are restarting the **Internship Program** in the Anchorage office. It will provide training and financial support to qualifying regional Tribal members pursuing higher education or a medical vocation. The Intern will perform a wide range of entry level professional duties, and observe operations at three clinics. Program activities provide the Intern with knowledge of EAT methods, procedures, information systems and standards.
- We are looking for someone from the Aleut region or currently living in the region that would be interested in us supporting them to go to the **Dental Health Aide Technician (DHAT) training**. The next cycle starts in July 2015. No experience is necessary. You just need to be committed to completing the two-year training session and then working for us for at least four years afterwards.

Service

- Customer Service Winners from August All Hands Staff Meeting:
 - **Katharine Eby**, because she has really gone above and beyond in planning [King Cove's] first annual back to school carnival. Not only did she type up donation letters, but she also put together prizes and games, this is on top of her seeing patients. Her hard work and effort on this event is greatly appreciated by staff members and the community. Thank you Katie for your hard work on making the clinic seem like a safe place for kids, they will appreciate it more than you will know.
 - **Eric Linduska**, because he is great! Enjoyed having him here in [the Cold Bay] clinic he is upbeat and so positive and helpful such a pleasure to have around! His patients all look forward to coming in and even for return appointments! Not something you hear often people excited to have their mouths worked in. Many of his patients almost all said he is great and they enjoy coming. Even with numb mouths and drool! Kidding. He even was able to use his expertise helping a community member extract [an animal's teeth]! Way to go Erik you have impressed this community!
- I have the following trips planned, so that I can visit with community members in person.
 - Sand Point - September 29th – October 3rd with Community Listening Potluck scheduled for October 2nd
 - Cold Bay/Nelson Lagoon – November 17 - 22nd
- EAT Dental Department
 - Akutan: Dr. Costa on September 29th – October 3rd
 - Adak: Dr. Costa on October 9 – 16th
 - False Pass: Eric Linduska, DHAT on October 20 – 24th
 - Nelson Lagoon: Eric Linduska, DHAT on October 27 – 31st
 - Sand Point: Dr. Costa on November 10 – 28th
- SCF Dental Department will be in Sand Point:
 - September 22nd – October 3rd



- October 20 – 31st
- Upcoming Emergency Management Services Classes
 - ETT: False Pass: October
 - ETT – EMT1 Bridge – Sand Point: November

Growth/Innovation

- Webpage is up and running. Check it out! www.eatribes.org
- We have requested proposals from video production companies to do the Founders’ Story. The deadline for proposals is October 17, 2014.

Report on Events:

On Saturday August 9th, 2014, the **King Cove Clinic** hosted a back to school wellness **Carnival** events included helmet fittings, a snack haystack, ambulance tours, survival suit races, a fish pond, a duck pond and dental chair rides. 59 children attended and many more parents, grandparents and friends. It was a fun day!



On Tuesday, August 26, 2014, the **Anesia Kudrin Memorial Clinic in Akutan** hosted a community listening potluck. The room was packed with **40 community members** and three staff members. Unfortunately, I forgot to take pictures. I will add the results to my next update.

Enjoy the beautiful fall weather!

To: The Honorable Stanley Mack
The Aleutians East Borough Assembly
Rick Gifford, Borough Administrator

From: Brad Gilman & Sebastian O’Kelly

Re: Washington Update

Date: October 20, 2014

1. FY 2015 Federal Budget: After a short September session, Congress adjourned until after the election without passing any of its FY 2015 appropriations bills. The Federal government is currently operating on a level funded Continuing Resolution which will expire on December 11th. Congress will return for a post-election Lame Duck session on November 12th to address funding and other outstanding legislative business. Both Chairmen of the House and Senate Appropriations Committees are pushing to enact an FY 2015 Omnibus Appropriations Bill during the Lame Duck. They have already agreed on an overall funding level, which is a key first step in the process. There is some speculation that there could be a delay in consideration of any spending measures until early 2015. We won’t have a better sense of the direction on Federal appropriations until after the election.

2. PILT: Congress adjourned without PILT being extended or reauthorized. We believe there is momentum behind addressing PILT in the Lame Duck session, although a one year extension is more likely than a multi-year reauthorization. The House FY 2015 Interior Appropriations bill funds PILT at current levels.

3. False Pass Tidal Energy Project: Senator Begich and Rep. Young have written letters to USDA in support of funding the False Pass Tidal Energy Project. Senator Begich has informed us that USDA is likely to make its decision on grant funding in November.

4. Clean Water Act (“CWA”) Revisions: In response to the outcry from many quarters, including NACO and other groups representing local governments, the EPA agreed to extend the public comment period on the proposed rule until mid-November. The proposed rule would expand the EPA’s regulatory authority over wet areas and water bodies that were previously not considered “Waters of the United States”. Mayor Mack has sent a letter arguing for an exemption for small rural communities that have waterways which are not polluted. In the interim, the House has passed legislation that would prohibit the rule from going forward and require greater consultation with State and local governments on development of any alternative rule. Rep. Young voted for the measure. The fate of the bill in the Senate is uncertain and the Administration has threatened a veto.

5. Fisheries:

- **National Monument Reform Legislation:** In response to President Obama's use of the Antiquities Act to designate 300,000 square miles of Pacific Ocean off-limits to fishing and other commercial activity, Senator Murkowski and Rep. Young have introduced Senate and House bills that would require Congressional approval of any Presidentially-designated monument.
- **Alaska Pollock Name Change Sought:** The Delegation is pressing the FDA to change the name of "Alaska Pollock" to "Pollock" to address consumer confusion. Russian-caught pollock can be marketed as "Alaska Pollock" under the current FDA rule. U.S. pollock fishermen are seeking to differentiate their product from inferior quality imported Russian fish.
- **Russian Seafood Import Ban:** In response to Russia's decision to ban U.S. seafood imports, the Delegation has written the State Department to urge Russia to rescind its ban or to impose a similar ban on Russian seafood imports into the U.S.
- **Magnuson-Stevens Act:** The Senate Commerce Committee issued a MSA Discussion Draft #2 in July which differs substantially from the draft released earlier in the year. Senator Rubio (R-FL) introduced a slightly different Florida-based version of MSA reform legislation in mid-September. We expect the MSA reauthorization effort to spill over into 2015-16. The House Natural Resources Committee reported out their version of MSA reform legislation (H.R. 4742) in May 2014. The House and Senate versions differ substantially.
- **Surplus Pink Salmon Buy:** USDA has announced the purchase of \$13 million in surplus Alaska pink salmon for its emergency food assistance program. Senator Murkowski lobbied the Department earlier in the summer to make this buy.
- **EPA Commercial Fishing Vessel Discharges:** The EPA has finalized regulations to govern incidental discharges for commercial fishing vessels under 79 feet in length. The current legislative moratorium is set to expire in December. The House-passed Coast Guard Authorization Bill would extend the moratorium permanently and override the regulation. Senator Begich has introduced counterpart legislation to extend the moratorium (Senator Murkowski is a cosponsor). This issue is likely to receive consideration during the Lame Duck.
- **Illegal, Unreported And Unregulated (IUU) Fishing:** Legislation designed to combat the growth of illegal, unreported and unregulated fishing vessels, largely from overseas, has now moved through Committee in both the House and Senate and await floor consideration. The bills increase U.S. enforcement authority -- including greater inspections, seizures, and denial of port privileges -- for vessels engaging in IUU fishing. The bills also require the listing of nations that permit

IUU fishing or do not enforce compliance with international fishery agreements. All three Alaska Members support the bills.

- **Ocean Acidification Research Bill:** Senators Begich and Cantwell (D-WA) are drafting legislation that would call for a national strategy, including greater research and monitoring, to better understand and combat ocean acidification. Greater ocean acidity weakens shell formation in valuable commercial species such as crab, mussels, and oysters and also disrupts ocean ecosystems.

6. **Miscellaneous:**

- **Akutan Housing:** The Native Village of Akutan has been awarded \$171,000 in native housing funding from the Department of Housing And Urban Development.
- **Sand Point Police Department:** The Department of Justice has awarded the Sand Point Police Department \$125,000 in Community-Oriented Policing Services grant for police officer hiring and retention.
- **Eastern Aleutian Tribes:** EAT has been awarded \$3.7 million by the Indian Health Service as part of the settlement between the IHS and Native American tribes over unpaid contract support costs. Separately, EAT has been awarded \$196,000 from the Department of Health and Human Services for health center services.
- **Federal Highway Funding:** The Congress adjourned without passing a multiyear highway reauthorization bill and instead extended highway programs at their current funding level until May 31. The debate on a multiyear bill will resume next year. The primary issue in dispute is identifying a future source of revenues for the Federal Highway Trust Fund.
- **Rural Access To Healthcare Legislation:** Rep. Young has teamed with Rep. Tulsi Gabbard (D-HI) to introduce legislation to permit the States of Alaska and Hawaii to designate “Frontier Areas” that would determine the qualification for being able to receive Federal rural healthcare funding. The Federal government currently makes this determination but uses a population-based statistical model that does not consider the geographic remoteness of many areas in both states.

Assembly Comments

Public Comments

Date & Location of Next Meeting

Adjournment