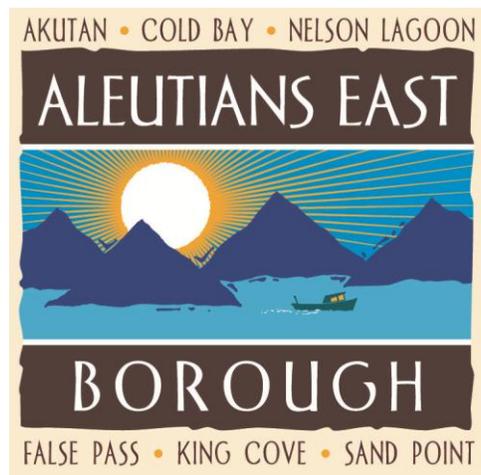


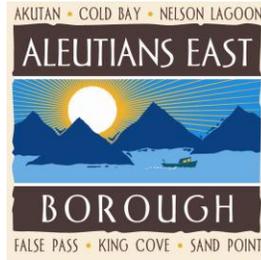
Aleutians East Borough Assembly Meeting



Special Meeting: Thursday, March 8, 2012 – 10:00 a.m.

Roll Call & Establishment of a Quorum

Adoption of Agenda



SPECIAL ASSEMBLY MEETING
(material available on website: www.aleutianseast.org)

- Date:** March 8, 2012
- Time:** 10:00 a.m.
- Location:** By Teleconference in the locations below:
King Cove AEB office
Sand Point – AEB office
Nelson Lagoon Corp.office
False Pass city office
Akutan city office
Cold Bay city office - library
Anchorage – 3380 C Street

All communities will be provided with conference calling information for the designated location in your community. Public comments on agenda items will take place immediately after the adoption of the agenda.

AGENDA ITEMS

1. Roll Call & Establishment of Quorum
2. Adoption of the Agenda.
3. Community Roll Call and Public Comment on Agenda Items.
4. ORDINANCE
 - Introduction Ordinance 12-04, Amending Title 6, Chapter 6.04, Section 6.04.041, Subsection (F), Investments –Purpose and Limitations.
5. OLD BUSINESS
 - School District Budget Request for School Year 2012-13.
6. Next Meeting Date & Location
7. Adjournment.

Community Roll Call & Public Comment on Agenda Items

Ordinances

**ALEUTIANS EAST BOROUGH
ORDINANCE SERIAL NO. 12-04**

AN ORDINANCE AMENDING TITLE 6, CHAPTER 6.04, SECTION 6.04.041,
SUBSECTION (F) OF THE ALEUTIANS EAST BOROUGH
CODE OF ORDINANCES

WHEREAS, the legislative power of the Aleutians East Borough (“Borough”) is vested in its Borough Assembly under Alaska State Statute Sec. 29.20.050; and

WHEREAS, the Borough’s Permanent Fund was created by the Borough Assembly in 1990 and

WHEREAS, Sec. 6.08.010 of the Code of the Aleutians East Borough of Alaska sets forth the investment policy and objectives for Borough monies; and

WHEREAS, under Sec. 6.08.010(C) of the Code, all Borough “investments shall be diversified to minimize the risk of loss”; and

WHEREAS, Sec. 6.04.041(F)(2) currently sets the Borough’s Permanent Fund asset allocation targets and ranges as follows:

Asset Class	Target %	Weighting	Range %
Domestic Equity	40		30-50
Mid / Cap. Equity	6		0-10
International Equity	10		5-15
Real Estate Equity	10		5-15
Fixed Income	34		25-60

; and

WHEREAS, through this amendment, the Borough Assembly adds emerging markets to its Permanent Fund asset class thereby setting the Borough’s new Permanent Fund asset allocation targets and ranges as follows:

Asset Class	Target % Weighting	Range %
Domestic Equity	36	30-50
Mid / Cap. Equity	5	0-10
International Equity	10	5-15
Real Estate Equity	10	5-15
Fixed Income	34	25-60
Emerging Markets	5	0-10

; and

WHEREAS, pursuant to Sec. 6.04.041(F) “[n]otwithstanding the objectives of the Borough policy for the investment of its operating and other funds set out in Code Section 6.08.010(C), the investment of permanent fund assets shall be made to maintain safety of principle while maximizing total return”; and

WHEREAS, this amendment to Sec. 6.04.041(F) is consistent with Sec. 6.08.010(C) and Sec. 06.04.041(F) and is intended to ensure Borough permanent fund account investments be made to maintain safety of principle while maximizing total return.

NOW, THEREFORE, BE IT:

Section 1. That Section 6.04.041 (F) of the Borough Municipal Code is hereby amended to read as follows:

F. Investments – Purpose and Limitations.

A purpose of the permanent fund is growth through prudent investment of fund assets. Notwithstanding the objectives of the Borough policy for the investment of its operating and other funds set out in Code Section 6.08.010(C), the investment of permanent fund assets shall be made to maintain safety of principal while maximizing total return. Investments shall be diversified to minimize the risk of loss resulting from a concentration of investments in a specific maturity, issuer, class of security, financial institution or, with respect to equity investments, in a specific company, industry or investment sector. Fund assets may be invested in the instruments and securities set out in Code Section 6.08.030 and in the following securities:

- (1) (a) Domestic Equities, which taken as a whole, attempt to replicate the Standard & Poor’s 500 Index, including both mutual funds and exchange traded funds (ETF’s).

(b) International Equities, which taken as a whole, attempt to replicate the Morgan Stanley Europe, Australasia, Far East (EAFE) Index, including both mutual funds and exchange traded funds (ETF's).

(c) Equities, which taken as a whole, attempt to replicate the universe of domestic real estate investment trusts as represented by the S&P REIT Index or the Cohen & Steers Realty Majors Portfolio Index, including both mutual funds and exchange traded funds (ETF's).

(d) Domestic Equities, which taken as a whole, attempt to replicate the Standard & Poor's 400 MidCap Index, including both mutual funds and exchange traded funds (ETF's).

(e) Emerging markets equity index funds, which taken as a whole, attempt to replicate the MSCI Emerging Market Index, including both mutual funds and exchange traded funds (ETF's).

(2) Permanent Fund asset allocation plan and performance measurement targets.

The asset allocation targets and ranges are as follows:

Asset Class	Target % Weighting	Range %
Domestic Equity	40 <u>36</u>	30-50
Mid / Cap. Equity	6 <u>5</u>	0-10
International Equity	10	5-15
Real Estate Equity	10	5-15
Fixed Income	34	25-60
<u>Emerging Markets</u>	<u>5</u>	<u>0-10</u>

(3) The Performance of the investment advisors will be measured as follows:

(a) Performance measurement for the Domestic Equity Allocation will be measured against the Target Weighting, using the Standard & Poor's 500 as the Benchmark.

(b) Performance measurement for the Mid/Small Cap Equity Allocation will be measured against the Target Weighting, using the Standard & Poor's 400 MidCap Index as the Benchmark.

(c) Performance measurement for the International Equity Allocation will be measured against the Target weighting using the Morgan Stanley Europe, Australiasia, Far East (EAFE) Index for the Benchmark.

(d) Performance measurement for the Real Estate Allocation will be measured against the Target weighting using the Standard & Poor's REIT Index for the Benchmark.

(e) Performance measurement for the Fixed Income Allocation will be measured against the Target weighing using the Lehman Intermediate Gov/Credit Index for the Benchmark. The duration of the Fixed Income Allocation should be maintained between 80% and 120% of the duration of the Benchmark.

(f) Performance measurement for the Emerging Market Allocation will be measured against the Target weighting using the MSCI Emerging Market Index for the Benchmark.

Section 2. **Classification.** This ordinance is of a general and permanent nature and shall become part of the Borough Code.

Section 3. **Severability.** If any provision of this ordinance or any application thereof to any person or circumstance is held invalid, the remainder of this ordinance and the application to other persons or circumstances shall not be affected thereby.

Section 4: **Effectiveness.** This ordinance shall become effective upon adoption.

Section 5: **Adoption of Sections.** Code Section 6.04.041(F) is hereby repealed and Code Section 6.04.041(F) as annexed hereto as part of this ordinance is hereby adopted as Code Section 6.04.041(F) of the Code of Ordinances of the Aleutians East Borough.

INTRODUCED: _____

ADOPTED: _____

Stanley Mack, Mayor

Date: _____

ATTEST:

CLERK

Date: _____

F. Investments – Purpose and Limitations.

A purpose of the permanent fund is growth through prudent investment of fund assets. Notwithstanding the objectives of the Borough policy for the investment of its operating and other funds set out in Code Section 6.08.010(C), the investment of permanent fund assets shall be made to maintain safety of principal while maximizing total return. Investments shall be diversified to minimize the risk of loss resulting from a concentration of investments in a specific maturity, issuer, class of security, financial institution or, with respect to equity investments, in a specific company, industry or investment sector. Fund assets may be invested in the instruments and securities set out in Code Section 6.08.030 and in the following securities:

- (1) (a) Domestic Equities, which taken as a whole, attempt to replicate the Standard & Poor’s 500 Index, including both mutual funds and exchange traded funds (ETF’s).
 - (b) International Equities, which taken as a whole, attempt to replicate the Morgan Stanley Europe, Australiasia, Far East (EAFE) Index, including both mutual funds and exchange traded funds (ETF’s).
 - (c) Equities, which taken as a whole, attempt to replicate the universe of domestic real estate investment trusts as represented by the S&P REIT Index or the Cohen & Steers Realty Majors Portfolio Index, including both mutual funds and exchange traded funds (ETF’s).
 - (d) Domestic Equities, which taken as a whole, attempt to replicate the Standard & Poor’s 400 MidCap Index, including both mutual funds and exchange traded funds (ETF’s).
 - (e) Emerging markets equity index funds, which taken as a whole, attempt to replicate the MSCI Emerging Market Index, including both mutual funds and exchange traded funds (ETF’s).
- (2) Permanent Fund asset allocation plan and performance measurement targets.

The asset allocation targets and ranges are as follows:

Asset Class	Target % Weighting	Range %
Domestic Equity	36	30-50
Mid / Cap. Equity	5	0-10
International Equity	10	5-15
Real Estate Equity	10	5-15
Fixed Income	34	25-60
Emerging Markets	5	5-10

- (3) The Performance of the investment advisors will be measured as follows:

- (a) Performance measurement for the Domestic Equity Allocation will be measured against the Target Weighting, using the Standard & Poor's 500 as the Benchmark.
- (b) Performance measurement for the Mid/Small Cap Equity Allocation will be measured against the Target Weighting, using the Standard & Poor's 400 MidCap Index as the Benchmark.
- (c) Performance measurement for the International Equity Allocation will be measured against the Target weighting using the Morgan Stanley Europe, Australiasia, Far East (EAFE) Index for the Benchmark.
- (d) Performance measurement for the Real Estate Allocation will be measured against the Target weighting using the Standard & Poor's REIT Index for the Benchmark.
- (e) Performance measurement for the Fixed Income Allocation will be measured against the Target weighing using the Lehman Intermediate Gov/Credit Index for the Benchmark. The duration of the Fixed Income Allocation should be maintained between 80% and 120% of the duration of the Benchmark.
- (f) Performance measurement for the Emerging Market Allocation will be measured against the Target weighting using the MSCI Emerging Market Index for the Benchmark.

OLD BUSINESS

Aleutians East Borough School District

FY2013 BUDGET PROPOSAL

Second draft - March 2012
 Four schools below ten enrollment

		First Draft	Second Draft	Increase (Decrease)
REVENUE				
Borough Contribution		800,000	800,000	-
AEB Addl.- schools<10				-
State Foundation		4,505,000	4,505,000	-
Federal Impact Aid		980,000	980,000	-
Indirect revenue		10,000	10,000	-
Other revenue		20,000	20,000	-
Carry-over				-
		6,315,000	6,315,000	-
EXPENDITURE SUMMARY				
Akutan	8	278,672	277,583	(1,089)
Cold Bay	7	368,079	366,990	(1,089)
False Pass	8	185,540	185,540	-
King Cove	94	1,958,385	1,945,966	(12,419)
Nelson Lagoon	6	326,397	325,308	(1,089)
Sand Point	102	2,371,429	2,346,111	(25,318)
Regular instruction		111,500	111,500	-
Instructional Support		202,993	177,993	(25,000)
Student Activities		264,647	148,647	(116,000)
Special Ed. Support		73,893	73,893	-
Operations & Maint.		64,000	64,000	-
District Admin.		765,292	735,292	(30,000)
Fund Transfers		235,000	235,000	-
	225	7,205,826	6,993,823	(212,002)
REVENUE - EXPENDITURES		(890,826)	(678,823)	

AKUTAN

		<u>Draft</u>	<u>Draft</u>	Increase <u>(Decrease)</u>
<u>REGULAR INSTRUCTION</u>				
Teachers	315	133,800	133,800	-
Aides	323	15,500	15,500	-
Substitutes	329	2,000	1,000	(1,000)
Health insurance	351	18,200	18,200	-
Unemployment	352	1,816	1,804	(12)
Workers compensation	353	1,200	1,200	-
FICA	354	2,318	2,241	(77)
TRS retirement	355	16,805	16,805	-
PERS retirement	356	3,410	3,410	-
Leave buy-out	360	1,500	1,500	-
Air fare	361	2,700	2,700	-
Supplies	450	3,500	3,500	-
Textbooks	471	1,000	1,000	-
Equipment	510	3,000	3,000	-
		<u>206,749</u>	<u>205,661</u>	<u>(1,089)</u>
<u>SCHOOL ADMINISTRATION</u>				
Principal/Teacher	313	5,000	5,000	-
Unemployment	352	60	60	-
Workers compensation	353	40	40	-
FICA	354	73	73	-
TRS retirement	355	628	628	-
Postage	434	500	500	-
Telephone	433	1,200	1,200	-
Supplies	450	600	600	-
Dues & fees	491	300	300	-
Equipment	510	500	500	-
		<u>8,901</u>	<u>8,901</u>	<u>-</u>
<u>OPERATIONS & MAINT.</u>				
Maint./Custodial	325	9,000	9,000	-
Substitutes	329	1,000	1,000	-
Unemployment	352	135	135	-
Workers compensation	353	700	700	-
FICA	354	207	207	-
PERS retirement	356	1,980	1,980	-
Other services	440	2,000	2,000	-
Supplies	450	5,000	5,000	-
Electricity	436	17,000	17,000	-
Heating fuel	435	24,000	24,000	-
Equipment	510	2,000	2,000	-
		<u>63,022</u>	<u>63,022</u>	<u>-</u>
Total Akutan		<u><u>278,672</u></u>	<u><u>277,583</u></u>	<u><u>(1,089)</u></u>

COLD BAY

		<u>Draft</u>	<u>Draft</u>	Increase <u>(Decrease)</u>
<u>REGULAR INSTRUCTION</u>				
Teachers	315	150,000	150,000	-
Extra duty	316	3,000	3,000	-
Aides	323	20,000	20,000	-
Substitutes	329	2,000	1,000	(1,000)
Health insurance	351	26,900	26,900	-
Unemployment	352	2,100	2,088	(12)
Workers compensation	353	1,600	1,600	-
FICA	354	2,662	2,585	(77)
TRS retirement	355	19,217	19,217	-
PERS retirement	356	4,400	4,400	-
Leave buy-out	360	1,500	1,500	-
Air fare	361	1,500	1,500	-
Retirement Incentive	364	5,000	5,000	-
Supplies	450	3,500	3,500	-
Textbooks	471	1,000	1,000	-
Equipment	510	3,000	3,000	-
		<u>247,378</u>	<u>246,290</u>	<u>(1,089)</u>
<u>SCHOOL ADMINISTRATION</u>				
Principal/Teacher	313	5,000	5,000	-
Unemployment	352	60	60	-
Workers compensation	353	40	40	-
FICA	354	383	383	-
TRS retirement	355	628	628	-
Postage	434	500	500	-
Telephone	433	1,200	1,200	-
Supplies	450	600	600	-
Dues & fees	491	300	300	-
Equipment	510	500	500	-
		<u>9,211</u>	<u>9,211</u>	<u>-</u>
<u>OPERATIONS & MAINT.</u>				
Maint./Custodial	325	13,000	13,000	-
Substitutes	329	1,000	1,000	-
Unemployment	352	168	168	-
Workers compensation	353	900	900	-
FICA	354	62	62	-
PERS retirement	356	2,860	2,860	-
Water & sewer	431	500	500	-
Other services	440	2,000	2,000	-
Supplies	450	5,000	5,000	-
Electricity	436	52,000	52,000	-
Heating fuel	435	32,000	32,000	-
Equipment	510	2,000	2,000	-
		<u>111,490</u>	<u>111,490</u>	<u>-</u>
Total Cold Bay		<u><u>368,079</u></u>	<u><u>366,990</u></u>	<u><u>(1,089)</u></u>

FALSE PASS

Increase

		<u>Draft</u>	<u>Draft</u>	(Decrease)
<u>REGULAR INSTRUCTION</u>				
Teachers	315	63,100	63,100	-
Extra duty	316	-	-	-
Aides	323	13,500	13,500	-
Substitutes	329	1,000	1,000	-
Health insurance	351	9,100	9,100	-
Unemployment	352	919	919	-
Workers compensation	353	600	600	-
FICA	354	1,185	1,185	-
TRS retirement	355	7,925	7,925	-
PERS retirement	356	2,970	2,970	-
Leave buy-out	360	1,500	1,500	-
Air fare	361	1,000	1,000	-
Supplies	450	3,500	3,500	-
Textbooks	471	1,000	1,000	-
Equipment	510	3,000	3,000	-
		110,300	110,300	-
<u>SCHOOL ADMINISTRATION</u>				
Principal/Teacher	313	5,000	5,000	-
Unemployment	352	60	60	-
Workers compensation	353	40	40	-
FICA	354	73	73	-
TRS retirement	355	628	628	-
Postage	434	500	500	-
Telephone	433	800	800	-
Supplies	450	600	600	-
Dues & fees	491	300	300	-
Equipment	510	500	500	-
		8,501	8,501	-
<u>OPERATIONS & MAINT.</u>				
Maint./Custodial	325	14,000	14,000	-
Substitutes	329	1,000	1,000	-
Unemployment	352	180	180	-
Workers compensation	353	1,000	1,000	-
FICA	354	280	280	-
PERS retirement	356	3,080	3,080	-
Water & sewer	431	1,200	1,200	-
Other services	440	2,000	2,000	-
Supplies	450	5,000	5,000	-
Electricity	436	12,000	12,000	-
Heating fuel	435	25,000	25,000	-
Equipment	510	2,000	2,000	-
		66,740	66,740	-
Total False Pass		185,540	185,540	-

KING COVE

		Draft	Draft	Increase (Decrease)
<u>REGULAR INSTRUCTION</u>				
Teachers	315	650,000	650,000	-
Extra duty	316	32,000	25,000	(7,000)
Aides	323	18,700	18,700	-
Substitutes	329	25,000	21,000	(4,000)
Health insurance	351	194,000	194,000	-
Unemployment	352	8,484	8,352	(132)
Workers compensation	353	8,000	8,000	-
FICA	354	11,802	11,394	(408)
TRS retirement	355	85,659	84,780	(879)
PERS retirement	356	4,114	4,114	-
Leave buy-out	360	4,000	4,000	-
Air fare	361	9,400	9,400	-
Retirement Incentive	364	5,000	5,000	-
Supplies	450	11,000	11,000	-
Textbooks	471	3,000	3,000	-
Equipment	510	5,000	5,000	-
		<u>1,075,159</u>	<u>1,062,740</u>	<u>(12,419)</u>
<u>VOCATIONAL EDUCATION</u>				
Teachers	315	33,500	33,500	-
Substitutes	329	500	500	-
Health insurance	351	4,550	4,550	-
Unemployment	352	408	408	-
Workers compensation	353	300	300	-
FICA	354	524	524	-
TRS retirement	355	4,208	4,208	-
Leave buy-out	360	400	400	-
Air fare	361	470	470	-
Supplies	450	5,000	5,000	-
Equipment	510	3,000	3,000	-
		<u>52,860</u>	<u>52,860</u>	<u>-</u>
<u>SPECIAL EDUCATION</u>				
Teachers	315	100,300	100,300	-
Aides	323	18,600	18,600	-
Substitutes	329	500	500	-
Health insurance	351	4,550	4,550	-
Unemployment	352	1,210	1,210	-
Workers compensation	353	1,000	1,000	-
FICA	354	1,493	1,493	-
TRS retirement	355	12,598	12,598	-
PERS retirement	356	4,092	4,092	-
Leave buy-out	360	1,000	1,000	-
Air fare	361	1,400	1,400	-
Supplies	450	3,000	3,000	-
Equipment	510	1,500	1,500	-
		<u>151,242</u>	<u>151,242</u>	<u>-</u>

LIBRARY SERVICES

Aides	323	26,500	26,500	-
Substitutes	329	500	500	-
Unemployment	352	324	324	-
Workers compensation	353	300	300	-
FICA	354	423	423	-
PERS retirement	356	5,830	5,830	-
Supplies	450	2,000	2,000	-
Equipment	510	-	-	-
		<u>35,877</u>	<u>35,877</u>	<u>-</u>

SCHOOL ADMINISTRATION

Principal	313	80,000	80,000	-
Substitutes	329	500	500	-
Health insurance	351	21,000	21,000	-
Unemployment	352	966	966	-
Workers compensation	353	900	900	-
FICA	354	1,198	1,198	-
TRS retirement	355	10,048	10,048	-
Leave buy-out	360	1,500	1,500	-
Air fare	361	500	500	-
Travel	420	1,500	1,500	-
Postage	434	4,000	4,000	-
Telephone	433	8,500	8,500	-
Supplies	450	1,200	1,200	-
Dues & fees	491	500	500	-
Equipment	510	1,500	1,500	-
		<u>133,812</u>	<u>133,812</u>	<u>-</u>

SCHOOL ADMIN SUPPORT

Support staff	324	48,400	48,400	-
Substitutes	329	500	500	-
Health insurance	351	29,700	29,700	-
Unemployment	352	587	587	-
Workers compensation	353	500	500	-
FICA	354	740	740	-
PERS retirement	356	10,648	10,648	-
		<u>91,075</u>	<u>91,075</u>	<u>-</u>

OPERATIONS & MAINT.

Maint./Custodial	325	115,600	115,600	-
Substitutes	329	3,000	3,000	-
Health insurance	351	18,000	18,000	-
Unemployment	352	1,423	1,423	-
Workers compensation	353	8,000	8,000	-
FICA	354	1,906	1,906	-
PERS retirement	356	25,432	25,432	-
Professional services	410	2,000	2,000	-
Water & sewer	431	4,000	4,000	-
Other services	440	5,000	5,000	-
Supplies	450	23,000	23,000	-
Electricity	436	117,000	117,000	-
Heating fuel	435	90,000	90,000	-

Equipment	510	<u>4,000</u>	<u>4,000</u>	<u>-</u>
		418,361	418,361	-
Total King Cove		<u><u>1,958,385</u></u>	<u><u>1,945,966</u></u>	<u><u>(12,419)</u></u>

NELSON LAGOON

		<u>Draft</u>	<u>Draft</u>	Increase (Decrease)
<u>REGULAR INSTRUCTION</u>				
Teachers	315	100,000	100,000	-
Extra duty	316	3,000	3,000	-
Aides	323	16,400	16,400	-
Substitutes	329	2,000	1,000	(1,000)
Health insurance	351	29,700	29,700	-
Unemployment	352	1,421	1,409	(12)
Workers compensation	353	600	600	-
FICA	354	1,647	1,570	(77)
TRS retirement	355	12,560	12,560	-
PERS retirement	356	3,608	3,608	-
Leave buy-out	360	1,500	1,500	-
Air fare	361	1,100	1,100	-
Supplies	450	3,500	3,500	-
Textbooks	471	1,000	1,000	-
Equipment	510	3,000	3,000	-
		<u>181,035</u>	<u>179,947</u>	<u>(1,089)</u>
<u>SCHOOL ADMINISTRATION</u>				
Principal/Teacher	313	5,000	5,000	-
Unemployment	352	60	60	-
Workers compensation	353	40	40	-
FICA	354	73	73	-
TRS retirement	355	628	628	-
Postage	434	500	500	-
Telephone	433	1,000	1,000	-
Supplies	450	600	600	-
Dues & fees	491	300	300	-
Equipment	510	500	500	-
		<u>8,701</u>	<u>8,701</u>	<u>-</u>
<u>OPERATIONS & MAINT.</u>				
Maint./Custodial	325	14,500	14,500	-
Substitutes	329	1,000	1,000	-
Unemployment	352	186	186	-
Workers compensation	353	1,200	1,200	-
FICA	354	1,085	1,085	-
PERS retirement	356	3,190	3,190	-
Water & sewer	431	1,500	1,500	-
Other services	440	2,000	2,000	-
Supplies	450	5,000	5,000	-
Electricity	436	58,000	58,000	-
Heating fuel	435	47,000	47,000	-
Equipment	510	2,000	2,000	-
		<u>136,661</u>	<u>136,661</u>	<u>-</u>
Total Nelson Lagoon		<u><u>326,397</u></u>	<u><u>325,308</u></u>	<u><u>(1,089)</u></u>

SAND POINT

		<u>Draft</u>	<u>Draft</u>	Increase <u>(Decrease)</u>
<u>REGULAR INSTRUCTION</u>				
Teachers	315	735,000	735,000	-
Extra duty	316	34,000	25,000	(9,000)
Aides	323	30,300	21,800	(8,500)
Substitutes	329	25,000	21,000	(4,000)
Health insurance	351	187,700	187,700	-
Unemployment	352	9,892	9,634	(258)
Workers compensation	353	8,000	8,000	-
FICA	354	13,502	12,943	(560)
TRS retirement	355	97,142	96,012	(1,130)
PERS retirement	356	6,666	4,796	(1,870)
Leave buy-out	360	4,000	4,000	-
Air fare	361	7,600	7,600	-
Supplies	450	15,000	15,000	-
Textbooks	471	3,000	3,000	-
Equipment	510	5,000	5,000	-
		<u>1,181,802</u>	<u>1,156,484</u>	<u>(25,318)</u>
<u>VOCATIONAL EDUCATION</u>				
Teachers	315	29,000	29,000	-
Substitutes	329	500	500	-
Health insurance	351	8,900	8,900	-
Unemployment	352	354	354	-
Workers compensation	353	400	400	-
FICA	354	459	459	-
TRS retirement	355	3,642	3,642	-
Leave buy-out	360	400	400	-
Air fare	361	330	330	-
Supplies	450	5,000	5,000	-
Equipment	510	3,000	3,000	-
		<u>51,985</u>	<u>51,985</u>	<u>-</u>
<u>SPECIAL EDUCATION</u>				
Teachers	315	145,000	145,000	-
Aides	323	29,000	29,000	-
Substitutes	329	500	500	-
Health insurance	351	30,100	30,100	-
Unemployment	352	2,094	2,094	-
Workers compensation	353	1,500	1,500	-
FICA	354	2,561	2,561	-
TRS retirement	355	18,212	18,212	-
PERS retirement	356	6,380	6,380	-
Leave buy-out	360	1,000	1,000	-
Airfare	361	1,300	1,300	-
Supplies	450	3,000	3,000	-
Equipment	510	1,500	1,500	-
		<u>242,147</u>	<u>242,147</u>	<u>-</u>
<u>LIBRARY SERVICES</u>				

Aides	323	35,000	35,000	-
Substitutes	329	500	500	-
Health insurance	351	21,000	21,000	-
Unemployment	352	533	533	-
Workers compensation	353	350	350	-
FICA	354	546	546	-
PERS retirement	356	7,700	7,700	-
Supplies	450	3,000	3,000	-
Equipment	510	-	-	-
		<u>68,628</u>	<u>68,628</u>	<u>-</u>

SCHOOL ADMINISTRATION

Principal	313	80,340	80,340	-
Substitutes	329	500	500	-
Health insurance	351	29,700	29,700	-
Unemployment	352	970	970	-
Workers compensation	353	900	900	-
FICA	354	1,203	1,203	-
TRS retirement	355	10,091	10,091	-
Leave buy-out	360	1,500	1,500	-
Airfare	361	300	300	-
Travel	420	1,500	1,500	-
Postage	434	4,000	4,000	-
Telephone	433	7,000	7,000	-
Supplies	450	2,000	2,000	-
Dues & fees	491	500	500	-
Equipment	510	1,500	1,500	-
		<u>142,004</u>	<u>142,004</u>	<u>-</u>

SCHOOL ADMIN SUPPORT

Support staff	324	34,000	34,000	-
Substitutes	329	500	500	-
Health insurance	351	17,800	17,800	-
Unemployment	352	414	414	-
Workers compensation	353	500	500	-
FICA	354	531	531	-
PERS retirement	356	7,480	7,480	-
		<u>61,225</u>	<u>61,225</u>	<u>-</u>

OPERATIONS & MAINT.

Maint./Custodial	325	91,300	91,300	-
Substitutes	329	15,000	15,000	-
Health insurance	351	20,000	20,000	-
Unemployment	352	1,276	1,276	-
Workers compensation	353	8,504	8,504	-
FICA	354	2,471	2,471	-
PERS retirement	356	20,086	20,086	-
Professional services	410	2,000	2,000	-
Water & sewer	431	5,000	5,000	-
Other services	440	5,000	5,000	-
Supplies	450	23,000	23,000	-
Electricity	436	218,000	218,000	-
Heating fuel	435	208,000	208,000	-

Equipment	510	<u>4,000</u> 623,637	<u>4,000</u> 623,637	<u>-</u> -
Total Sand Point		<u><u>2,371,429</u></u>	<u><u>2,346,111</u></u>	<u><u>(25,318)</u></u>

DISTRICT-WIDE

				Increase
		<u>Draft</u>	<u>Draft</u>	<u>(Decrease)</u>
<u>REGULAR INSTRUCTION</u>				
Professional services	410	-	-	-
Travel - students	425	45,000	45,000	-
Other services	440	5,000	5,000	-
Supplies	450	25,000	25,000	-
Textbooks	471	30,000	30,000	-
Dues & fees	491	1,500	1,500	-
Equipment	510	5,000	5,000	-
		<u>111,500</u>	<u>111,500</u>	<u>-</u>
<u>STUDENT ACTIVITIES</u>				
Extra duty	316	4,700	4,700	-
Food service staff	326	1,200	1,200	-
Unemployment	352	71	71	-
FICA	354	86	86	-
TRS retirement	355	590	590	-
Staff travel	420	10,000	4,000	(6,000)
Student travel	425	230,000	120,000	(110,000)
Other services	440	3,000	3,000	-
Supplies	450	12,000	12,000	-
Dues & fees	491	3,000	3,000	-
		<u>264,647</u>	<u>148,647</u>	<u>(116,000)</u>
<u>INSTRUCTIONAL SUPPORT</u>				
Technology Director	314	66,950	66,950	-
Extra duty	316	-	-	-
Health insurance	351	9,100	9,100	-
Unemployment	352	803	803	-
Workers compensation	353	1,000	1,000	-
FICA	354	971	971	-
TRS retirement	355	8,409	8,409	-
Airfare	361	660	660	-
Professional services	410	30,000	20,000	(10,000)
Travel	420	50,000	35,000	(15,000)
Internet/video service	430	2,100	2,100	-
Other services	440	15,000	15,000	-
Supplies	450	12,000	12,000	-
Dues & fees	491	1,000	1,000	-
Equipment	510	5,000	5,000	-
		<u>202,993</u>	<u>177,993</u>	<u>(25,000)</u>
<u>SPECIAL ED. SUPPORT</u>				
Director	314	8,500	8,500	-
Unemployment	352	102	102	-
Workers compensation	353	100	100	-
FICA	354	123	123	-
TRS retirement	355	1,068	1,068	-
Professional services	410	35,000	35,000	-
Travel	420	25,000	25,000	-

Other services	440	2,000	2,000	-
Supplies	450	1,000	1,000	-
Equipment	510	1,000	1,000	-
		<u>73,893</u>	<u>73,893</u>	<u>-</u>

OPERATIONS & MAINT.

Professional services	410	20,000	20,000	-
Travel	420	3,000	3,000	-
Other services	440	25,000	25,000	-
Insurance	446	10,000	10,000	-
Supplies	450	5,000	5,000	-
Gas & oil	458	500	500	-
Equipment	510	500	500	-
		<u>64,000</u>	<u>64,000</u>	<u>-</u>

SCHOOL BOARD

Meeting fees	322	15,000	15,000	-
Health insurance	351	36,500	36,500	-
Unemployment	352	180	180	-
FICA	354	218	218	-
PERS retirement	356	3,558	3,558	-
Travel	420	45,000	30,000	(15,000)
Other services	440	5,000	5,000	-
Supplies	450	1,000	1,000	-
Dues & fees	491	10,000	10,000	-
		<u>116,456</u>	<u>101,456</u>	<u>(15,000)</u>

SUPERINTENDENT OFFICE

Superintendent	311	104,000	104,000	-
Support staff	324	52,616	52,616	-
Health insurance	351	38,000	38,000	-
Unemployment	352	1,879	1,879	-
Workers compensation	353	2,800	2,800	-
FICA	354	2,015	2,015	-
TRS retirement	355	13,062	13,062	-
PERS retirement	356	11,576	11,576	-
Leave buy-out	360	5,000	5,000	-
Supt travel benefit	361	5,000	-	(5,000)
Legal services	414	20,000	20,000	-
Other prof. services	418	10,000	10,000	-
Travel -admin.	420	30,000	20,000	(10,000)
Telephone	434	5,000	5,000	-
Other services	440	3,000	3,000	-
Supplies	450	12,000	12,000	-
Dues & fees	491	2,000	2,000	-
Equipment	510	3,000	3,000	-
		<u>320,948</u>	<u>305,948</u>	<u>(15,000)</u>

DISTRICT ADMIN. SUPPORT

Business Manager	321	90,363	90,363	-
Support staff	324	40,000	40,000	-

Health insurance	351	38,800	38,800	-
Unemployment	352	1,564	1,564	-
Workers compensation	353	2,000	2,000	-
FICA	354	1,821	1,821	-
PERS retirement	356	28,680	28,680	-
Leave buy-out	360	4,000	4,000	-
Air fare	361	660	660	-
Auditing	412	33,000	33,000	-
Other prof. services	418	22,000	22,000	-
Travel -admin.	420	8,000	8,000	-
Postage	434	8,000	8,000	-
Other services	440	8,000	8,000	-
Insurance	447	25,000	25,000	-
Supplies	450	9,000	9,000	-
Dues & fees	491	3,000	3,000	-
Equipment	510	4,000	4,000	-
		<u>327,888</u>	<u>327,888</u>	<u>-</u>
<u>FUND TRANSFERS</u>				
Teacher Housing	552	25,000	25,000	-
Food Service	553	120,000	120,000	-
Pupil Transportation	554	30,000	30,000	-
Sand Point Pool	555	60,000	60,000	-
		<u>235,000</u>	<u>235,000</u>	<u>-</u>

Extra duty	8,065
Subs	4,354
	12,419

(King Cove)

Extra duty	10,369
Aide	10,595
Subs	4,354
	25,318

(SAND POINT)

FY13 Budget Reductions - 2nd draft

Athletics	
Volleyball - KVC, SDP	50,000
Wrestling - KVC, SDP	45,000
Basketball - KVC, SDP	10,000
NYO	5,000
Extra duty contracts- KVC, SC	18,434
Travel	
Superintendent	10,000
Supt travel benefit	5,000
School Board	15,000
Instructional support	15,000
Personnel	
SDP Preschool Aide	10,595
Substitutes	11,975
Services	
Instr. Support prof. services	10,000
Photographer	<u>6,000</u>
Total	212,004

FY13 BUDGET PROPOSAL - Comparisons by Site

		<u>AKUTAN</u>	<u>COLD BAY</u>	<u>FALSE PASS</u>	<u>NELSON LAGOON</u>	<u>KING COVE</u>	<u>SAND POINT</u>	<u>TOTALS</u>
<u>REGULAR INSTRUCTION</u>								
Teachers	315	133,800	150,000	63,100	100,000	650,000	735,000	1,831,900
Extra duty	316		3,000	0	3,000	32,000	34,000	72,000
Aides	323	15,500	20,000	13,500	16,400	18,700	30,300	114,400
Substitutes	329	2,000	2,000	1,000	2,000	25,000	25,000	57,000
Health insurance	351	18,200	26,900	9,100	29,700	194,000	187,700	465,600
Unemployment	352	1,816	2,100	919	1,421	8,484	9,892	24,632
Workers compensation	353	1,200	1,600	600	600	8,000	8,000	20,000
FICA	354	2,318	2,662	1,185	1,647	11,802	13,502	33,115
TRS	355	16,805	19,217	7,925	12,560	85,659	97,142	239,309
PERS	356	3,410	4,400	2,970	3,608	4,114	6,666	25,168
Leave buy-out	360	1,500	1,500	1,500	1,500	4,000	4,000	14,000
Air fare	361	2,700	1,500	1,000	1,100	9,400	7,600	23,300
Retirement incentive	364		5,000			5,000		
Supplies	450	3,500	3,500	3,500	3,500	11,000	15,000	40,000
Textbooks	471	1,000	1,000	1,000	1,000	3,000	3,000	10,000
Equipment	510	3,000	3,000	3,000	3,000	5,000	5,000	22,000
		<u>206,749</u>	<u>247,378</u>	<u>110,300</u>	<u>181,035</u>	<u>1,075,159</u>	<u>1,181,802</u>	<u>2,992,424</u>
<u>VOCATIONAL EDUCATION</u>								
Teachers	315					33,500	29,000	62,500
Substitutes	329					500	500	1,000
Health insurance	351					4,550	8,900	13,450
Unemployment	352					408	354	762
Workers compensation	353					300	400	700
FICA	354					524	459	983
TRS	355					4,208	3,642	7,850
Leave buy-out	360					400	400	800
Air fare	361					470	330	800
Supplies	450					5,000	5,000	10,000
Equipment	510					<u>3,000</u>	<u>3,000</u>	<u>6,000</u>
						<u>52,860</u>	<u>51,985</u>	<u>104,845</u>
<u>SPECIAL EDUCATION</u>								
Teachers	315					100,300	145,000	245,300
Aide	323					18,600	29,000	47,600
Substitutes	329					500	500	1,000
Health insurance	351					4,550	30,100	34,650
Unemployment	352					1,210	2,094	3,304
Workers compensation	353					1,000	1,500	2,500
FICA	354					1,493	2,561	4,054
TRS	355					12,598	18,212	30,810
PERS	356					4,092	6,380	10,472
Leave buy-out	360					1,000	1,000	2,000
Air fare	361					1,400	1,300	2,700
Supplies	450					3,000	3,000	6,000
Equipment	510					<u>1,500</u>	<u>1,500</u>	<u>3,000</u>
						<u>151,242</u>	<u>242,147</u>	<u>393,389</u>

Comparisons by Site

	<u>AKUTAN</u>	<u>COLD BAY</u>	<u>FALSE PASS</u>	<u>NELSON LAGOON</u>	<u>KING COVE</u>	<u>SAND POINT</u>	<u>TOTALS</u>	
<u>LIBRARY SERVICES</u>								
Aides	323				26,500	35,000	61,500	
Substitutes	329				500	500	1,000	
Health insurance	351					21,000	21,000	
Unemployment	352				324	533	857	
Workers compensation	353				300	350	650	
FICA	354				423	546	968	
PERS	356				5,830	7,700	13,530	
Supplies	450				2,000	3,000	5,000	
					<u>35,877</u>	<u>68,628</u>	<u>104,505</u>	
<u>SCHOOL ADMINISTRATION</u>								
Principal	313	5,000	5,000	5,000	5,000	80,000	80,340	180,340
Support staff	324					48,400	34,000	82,400
Substitutes	329					1,000	1,000	2,000
Health insurance	351					50,700	47,500	98,200
Unemployment	352	60	60	60	60	1,553	1,384	3,177
Workers compensation	353	40	40	40	40	1,400	1,400	2,960
FICA	354	73	383	73	73	1,938	1,734	4,273
TRS	355	628	628	628	628	10,048	10,091	22,651
PERS	356					10,648	7,480	18,128
Leave buy-out	360					1,500	1,500	3,000
Air fare	361					500	300	800
Travel	420					1,500	1,500	3,000
Postage	433	500	500	500	500	4,000	4,000	10,000
Telephone	434	1,200	1,200	800	1,000	8,500	7,000	19,700
Supplies	450	600	600	600	600	1,200	2,000	5,600
Dues & fees	491	300	300	300	300	500	500	2,200
Equipment	510	500	500	500	500	1,500	1,500	5,000
		<u>8,901</u>	<u>9,211</u>	<u>8,501</u>	<u>8,701</u>	<u>224,887</u>	<u>203,229</u>	<u>463,428</u>
<u>OPERATIONS & MAINT.</u>								
Maint./Custodial	325	9,000	13,000	14,000	14,500	115,600	91,300	257,400
Substitutes	329	1,000	1,000	1,000	1,000	3,000	15,000	22,000
Health insurance	351					18,000	20,000	38,000
Unemployment	352	135	168	180	186	1,423	1,276	3,368
Workers compensation	353	700	900	1,000	1,200	8,000	8,504	20,304
FICA	354	207	62	280	1,085	1,906	2,471	6,011
PERS	356	1,980	2,860	3,080	3,190	25,432	20,086	56,628
Professional services	410					2,000	2,000	4,000
Water & sewer	431		500	1,200	1,500	4,000	5,000	12,200
Other services	440	2,000	2,000	2,000	2,000	5,000	5,000	18,000
Supplies	450	5,000	5,000	5,000	5,000	23,000	23,000	66,000
Electricity	455	17,000	52,000	12,000	58,000	117,000	218,000	474,000
Heating fuel	456	24,000	32,000	25,000	47,000	90,000	208,000	426,000
Equipment	510	2,000	2,000	2,000	2,000	4,000	4,000	16,000
		<u>63,022</u>	<u>111,490</u>	<u>66,740</u>	<u>136,661</u>	<u>418,361</u>	<u>623,637</u>	<u>1,419,910</u>
TOTALS		<u>\$278,672</u>	<u>368,079</u>	<u>185,540</u>	<u>326,397</u>	<u>1,958,385</u>	<u>2,371,429</u>	<u>5,478,501</u>
PROJECTED ENROLLMENT		8	7	8	6	94	102	225
EXPENDITURES/STUDENT		\$ 34,834	52,583	23,192	54,399	20,834	23,249	

Instructional Percentage

Reg. Instruction	3,103,924		
Vocational Education	104,845		
Special Education	393,389		
Special Ed. Support	73,893		
Library Services	104,505		
School Administration	302,628		
Instructional Support	202,993	4,286,176	61.7%
School Admin. Support	152,300		
Superintendent Office	320,948		
District Admin. Support	327,888		
School Board	116,456		
Operations & Maint.	1,483,910		
Student Activities	<u>264,647</u>	2,666,149	38.3%
Total	6,952,325		

Date & Location of Next Meeting

Adjournment