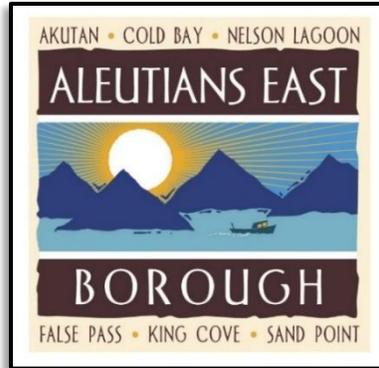
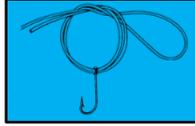


In the Loop



U.S. Treasury and SBA Launch New Public-Private Mobilization Effort to Distribute Funds in Response to COVID-19

\$349 Billion in Emergency Small Business Capital has been Approved

Small Business Administration (SBA) Administrator Jovita Carranza and Treasury Secretary Steven T. Mnuchin announced today that the SBA and Treasury Department have started a powerful mobilization effort of banks and other lending institutions to provide small businesses with the capital they need, according to a press release. This comes on the heels of President Trump’s signing of the Coronavirus Aid, Relief, and Economic Security (CARES) Act.

The CARES Act creates a new \$349 billion Paycheck Protection Program. The Program will provide much-needed relief to millions of small businesses so they can keep their businesses going and allow their workers to remain employed.

“This legislation provides small business job retention loans to provide eight weeks of payroll and certain overhead to keep workers employed,” said Secretary Mnuchin. “Treasury and the Small Business Administration expect to have this program up and running by April 3rd, so that

businesses can go to a participating SBA 7(a) lender, bank, or credit union, apply for a loan, and be approved on the same day. The loans will be forgiven as long as the funds are used to keep employees on the payroll and for certain other expenses.”

“This unprecedented public-private partnership is going to assist small businesses with accessing capital quickly. Our goal is to position lenders as the single point-of-contact for small businesses – the application, loan processing, and disbursement of funds will all be administered at the community level,” said Administrator Carranza. “Speed is the operative word. Applications for the emergency capital can begin as early as this week, with lenders using their own systems and processes to make these loans. We remain committed to supporting our nation’s more than 30 million small businesses and their employees, so that they can continue to be the fuel for our nation’s economic engine.”

The new loan program will assist small businesses with their payroll and other business operating expenses. It will provide critical capital to businesses without collateral requirements, personal guarantees, or SBA fees – all with a 100% guarantee from SBA. All loan payments will be deferred for six months. Most importantly, the SBA will forgive the portion of the loan proceeds that are used to cover the first eight weeks of payroll costs, rent, utilities, and mortgage interest.

The Paycheck Protection Program is specifically designed to help small businesses keep their workforce employed. Visit [SBA.gov/Coronavirus](https://www.sba.gov/Coronavirus) for more information on the Paycheck Protection Program.

The new loan program will be available retroactive from Feb. 15, 2020, so employers can rehire their recently laid-off employees through June 30, 2020.

For more details on this and on loan terms & conditions, click [here](#).

Visit [treasury.gov/cares](https://www.treasury.gov/cares) for more information on SBA’s assistance to small businesses.

Real ID Deadline Extended until October 2021

The U.S. Department of Homeland Security recently [announced](#) that Americans will have an additional year to get a Real ID driver’s license or identification card.

“I have determined that states require a twelve-month delay and that the new deadline for REAL ID enforcement is October 1, 2021,” Homeland Security Acting Secretary Chad Wolf said.

Wolf said delaying the enforcement of the last phase of the Real ID Act was critical while state, local and federal officials concentrate on preventing the spread of the coronavirus.

“Our state and local partners are working tirelessly with the Administration to flatten the curve and, therefore, we want to remove any impediments to response and recovery efforts,” Wolf said.

DMVs across the country have been forced to close or reduce services to safeguard against the spread of COVID-19.

“This action will preclude millions of people from applying for and receiving their REAL ID,” Wolf said. “Extending the deadline will also allow the Department to work with Congress to implement needed changes to expedite the issuance of REAL IDs once the current health crisis concludes.”

As reported by [Alaska Public Media](#) and other media outlets, Alaska state, local and tribal officials were concerned that meeting the previous deadline of Oct. 1, 2020 would be very difficult, especially for those living in rural Alaska.

The [U.S. Travel Association](#) praised the Department of Homeland Security for postponing the deadline, but said another extension may be necessary.

“Over the next 18 months people will be focused on building their lives back, not going to the DMV,” said U.S. Travel President and CEO Roger Dow.

Helpful Links Related to Covid-19

[Aleutians East Borough](#)

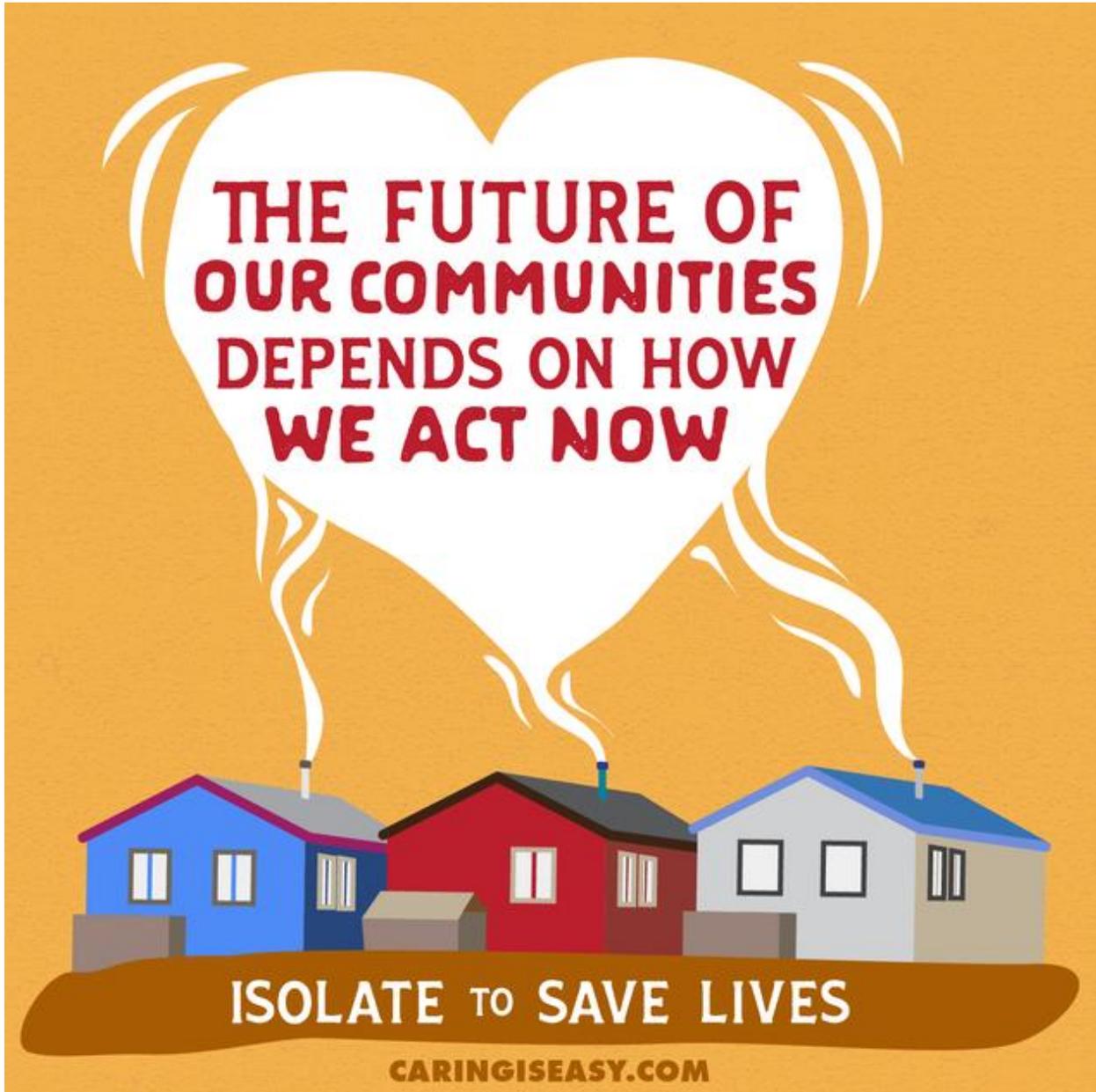
(See COVID-19 tab and sub-tab: Info from the State of Alaska on health mandates in PDF format, as well as emergency ordinances from the Borough and four AEB communities.)

[AEB Facebook](#)

[COVID-19 News & Video - Office of Gov. Mike Dunleavy](#)

[Alaska Department of Health and Social Services](#)

[Alaska DHSS - Today's Press Release - COVID-19](#)



People of all ages can be infected by the new coronavirus (nCoV-2019).

Older people, and people with pre-existing medical conditions (such as asthma, diabetes, heart disease) appear to be more vulnerable to becoming severely ill with the virus.

WHO advise people of all age to take steps to protect themselves from the virus, for example by following good hand hygiene and good respiratory hygiene.



#Coronavirus

Does the new coronavirus affect older people, or are younger people also susceptible?



For more information, visit the [CDC](https://www.cdc.gov) and the [World Health Organization](https://www.who.int).

COVID-19: SOCIAL DISTANCING



**WE ARE IN THIS TOGETHER—
6 FEET APART**

EASTERN ALEUTIAN TRIBES, INC



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