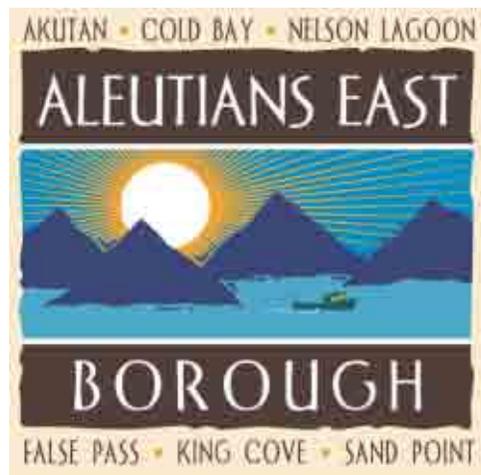


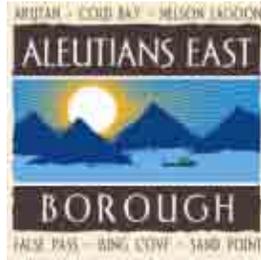
Aleutians East Borough Assembly Meeting



Meeting: Tuesday, August 28, 2012 – 3:00 p.m.

Roll Call & Establishment of a Quorum

Adoption of Agenda



ASSEMBLY MEETING

(material available on website: www.aleutianseast.org)

Date: August 28, 2012

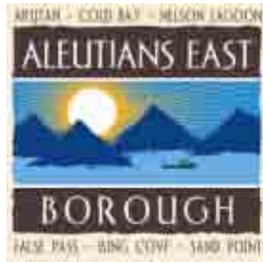
Time: Meeting: 3:00 p.m.

Location: By teleconference in the locations below:

King Cove -AEB office	Sand Point – AEB office
Nelson Lagoon Corp.office	False Pass city office
Akutan city office	Anchorage office
Cold Bay-city library	

All communities will be provided with conference calling information for the designated location in your community. Public comments on agenda items will take place immediately after the adoption of the agenda. Additional public comments can be made at the end of the meeting.

1. Roll Call & Establishment of Quorum
2. Adoption of the Agenda.
3. Community Roll Call and Public Comment on Agenda Items.
4. Minutes
 - May 29, 2012
 - June 29, 2012
5. Financial Reports
 - Financial Reports
 - June, July 2012
 - Investment Report
 - June, July 2012
6. Consent Agenda
 - Resolution 13-01, appointing election judges for the October 2, 2012 Regular Election.
 - Resolution 13-02, appointing a canvas committee for the October 2, 2012 Regular Election.
 - Resolution 13-03, Assembly supporting the submittal of an application from G & K Electric Utility to the Alaska Energy Authority for a Renewable Energy Round VI Grant.
 - Resolution 13-04, Assembly supporting the submittal of an application from the Native Village of Nelson Lagoon's Electrical Cooperative to the Alaska Energy Authority for a Renewable Energy Round VI Grant.
 - Resolution 13-05, Assembly supporting the submittal of an application from the City of False Pass to the Alaska Energy Authority for a Renewable Energy Round VI Grant.
 - Introduction Ordinance 13-01, Authorizing the sale of Lot 56, Townsite of King Cove, AK, under AEB 50/10.070 disposal of real property.
 - Introduction Ordinance 13-02, Amending the FY13 budget.



7. Resolutions
 - Resolution 12-05, The Assembly urging Governor Parnell to request the Secretary of Commerce to declare a fishery disaster in Nelson Lagoon for 2010, 2011, and 2012.
8. Ordinances
9. Old Business
10. New Business
11. Reports and Updates
12. Assembly Comments
13. Public Comments
14. Next Meeting Date and Time
15. Adjournment

Community Roll Call & Public Comment on Agenda Items

Minutes

Aleutians East Borough
May 29, 2012
4:00 p.m.

CALL TO ORDER

Mayor Mack called the May 29, 2012 Assembly meeting to order at 4:00 p.m. by teleconference in each community.

ROLL CALL

Mayor Stanley Mack	Present
Paul Gronholdt	Present
Carol Foster	Absent-Excused
Marvin Mack	Present
Bill Cumberlidge	Present
Ken McHugh	
Joe Bereskin, Sr.	Present
Justine Gundersen	Present

Advisory Members:

Nikki Hoblet, False Pass	Present
Harold Kremer III, Cold Bay	Present

A quorum was present.

Staff Present:

Tina Anderson, Clerk
Ernie Weiss, Resource Director
Laura Tanis, Communications Manager
Anne Bailey, Community Development Director
Jacki Brandell, Finance Assistant

Agenda Additions:

Donations Requests: Akutan Tribal Council Donation Request

Adoption of Agenda:

Paul moved to adopt the agenda with the addition of Akutan Culture Camp \$5000 donation request.
Justine seconded.

Community Roll Call and Public comment on Agenda Items:

Sand Pt., King Cove, False Pass, Cold Bay, Nelson Lagoon, Akutan, Anchorage office.

Bob Barnett, from the public, noted the public hearing ordinance for the new budget is before the Hoverlink contract. He said if you approve the budget before you, it approves the Akun/Akutan link contract budget. The hovercraft link might not work and that you have another plan of attack. The hovercraft was a \$1M subsidy before, now it will be a \$2M subsidy.

Minutes, April 23, 2012:

MOTION

Joe moved to adopt the April 23, 2012 Minutes and second by Bill. Hearing no objections the minutes are approved.

Financial Report, April 2012

MOTION

Justine moved to adopt the April financial report and second by Joe.

ROLL CALL

Bill-yes, Ken-yes, Justine-yes, Paul-yes, Marvin-yes, Joe-yes. Advisory: Harold-yes, Nikki-yes.
MOTION PASSED.

Investment Report, April:

The Permanent Fund month-end market value is \$29,484,337, which includes \$69,705 in accrued interest.

Paul said he reviewed the report briefly saying it might be down this month once the report comes out.

Consent Agenda

- Resolution 12-15, Assembly electing to participate in the AML/JIA FY2013 Loss Control Incentive Program.
- Resolution 12-16, Assembly supporting the submittal of harbor facility grant application to State of Alaska, DOT/PF in an amount not to exceed \$3.5M for the project entitled: Akutan Harbor Floats.
- Resolution 12-17, Assembly adopting plans for the \$2M of GO Bond, Other Transportation or Economic Development Projects to be used on the Sand Point Robert E. Galovin Small Boat Harbor renovations project.

MOTION

Ken moved to adopt the Consent Agenda and second by Bill.

DISCUSSION

Mayor Mack reviewed the resolutions on the Consent Agenda.

ROLL CALL

Joe-yes, Justine-yes, Paul-yes, Ken-yes, Bill-yes, Marvin-yes. Advisory: Nikki-yes, Harold-yes.
MOTION PASSED.

PUBLIC HEARINGS

Public Hearing Ordinance 12-05, Adopting the Operating and Capital Budget for FY2013.

This is a substitute ordinance in which Cost-of-Living Adjustment (COLA) has been added to employees pay.

MOTION

Paul G. moved to adopt Ordinance 12-05 (*ordinance introduced at April 23 Assembly meeting, not substitute ordinance*) and second by Bill.

AMENDMENT

Paul moved to amend Ordinance 12-05 and second by Justine:

- Fund 22, hovercraft expenditures, instead of \$2,180,000 reduce to \$220,000. Remove contract, fuel/gas and fuel/diesel. Leave in budget \$215,000 insurance and \$5,000 utilities.
- Educational support, remove \$700,000, reducing total amount to \$825,000.
- Fund 20, Grants, include the \$400,000 for Sand Point School paving project, which increases total to \$625,000.
- Add COLA of 3.6%.

Mayor Mack opened for Public Hearing. Bob Barnett, from the public, said he is not against the marine link and thinks it is a good thing, however, feels it is not well thought out. There are other things that come into play with safety. If you approve \$2M on the budget, it could be a start of another plan. He noted that he had not talked to Assembly Member Gronholdt before this meeting. It is good to put money in the budget but he feels it is better to do a lot of research and see what path you want to follow. Not against the link and know you have to have something in place before first plane.

Hearing no more Public Hearing closed.

DISCUSSION

Joe appreciates Paul's concern. We are getting close to the wire and the closer we get he does not want to stop moving forward. Feels changes should have been made then. Feels we need to get something started even if it is a hovercraft, understands your concern in wasting money. He is looking at what we have to deal with out here and just need to push forward because there is no choice.

Paul asked who the parties on the co-sponsorship agreement are. Mayor Mack said the State of Alaska DOT/PF, City of Akutan, AEB and Trident Seafoods. Paul said, with all due respect to Joe, he believes Joe has a conflict of interest representing the City of Akutan. He feels it may be a conflict that probably would change any outcome. He believes we are in a bad situation, no situation is really good. So, feels we should do an option that we can afford. It's listed as a \$3M subsidy and we don't have that in our budget right now and might have to raise taxes. If we increase the fare no one will ride. We have a landing craft option and should be going forward with it yesterday. He said he read city of Akutan's letter of objecting to part of the contract. This money isn't coming back into the AEB and no local hire to speak of. The budget is incomplete and out of kilter.

Paul said there has been talk about postponing the hovercraft contract until July so at this time would be premature to adopt that in budget. He said under educational support there is one less teacher in Cold Bay, Nelson Lagoon might not have any teachers, and the State increased funding by \$200,000. So, feels the \$700,000 additional funding request is not needed any longer. Also, the Sand Point School paving project approved last month has to go somewhere and believes the Finance Director intended it to go in Fund 20, Grants. On Fund 22, hovercraft he suggested funding only \$220,000 -- \$215,000 for insurance and \$5,000 utilities. He suggested adding under operating expenditures \$1M for the hovercraft overhauls cost. His understanding is that Kvichak crew in Cold Bay are now working on the

hovercraft and have requested a one month extension on housing. Assembly has to approve expenditures over \$100,000 so suggested including the overhauls costs.

Mayor Mack said the policy of AEB is to increase the sustainability of the communities so they can develop their economic base so they can sustain a good solid population. The only means of transportation into Akutan is a Grumman Goose at this time. The Akutan airport has been on the horizon for many years, the AEB had also re-aligned the Sand Point airport. Granted, we might find out hovercraft is not reliable or affordable but that is still forthcoming. Feels there is a plan B but that will take time. Right now need to get this plan up and running so don't have to reimburse revenues due to changing plans, which might risk losing revenues. Mayor Mack said the money for the hovercraft maintenance is coming out of another budget right now. Paul said his intent is to have a budget number somewhere showing expenditures. Mayor Mack said it doesn't reflect on the new budget being discussed today.

Joe does not support the amendment, the hovercraft is part of his amendment. Feels he should let the new staff member do that and does not support. Marvin agrees with Joe.

ROLL CALL ON AMENDMENT

Paul-yes, Justine-no, Bill-yes, Marvin-no, Joe-no, Ken-no. Advisory: Nikki-no, Harold-no.
AMENDMENT FAILED.

Paul suggested discussing the Hoverlink contract first because once we put it in the budget it is approved to be spent.

Mayor Mack said the approval of the budget is a tool we can work from and at this point in time we should give the incoming administrator opportunity to examine it. Budgets can be amended, but we need something to start the operation July 1 and he supports the budget. Ken recognizes the validity of Bob Barnett's concern of budget but supports it in the budget and can amend later. Paul said in regards to the \$1M in his amendment for hovercraft repairs, he asked what the cost is for fixing the hovercraft. Mayor Mack said we have the best proposal which has been approved by the co-sponsorship agreement.

Anne said contract for Hoverlink phase 1 was for \$75,000, operational planning and budgets. In front of the Assembly now is phase 2 & 3. Mayor Mack said they do have some figures in proposal on contract maintenance and repairs on page 2 of agreement under repairs of operation.

ROLL CALL ON MAIN MOTION

Joe-yes, Ken-yes, Paul-no, Marvin-yes, Bill-no, Justine-yes. Advisory: Harold-abstain, Nikki-yes. MOTION PASSED.

Public Hearing, False Pass Harbor Utility Project.

The Community Development Coordinator said one of the requirements by Community Development Block Grant (CDBG) is to have another public hearing. In Oct 2010 AEB held a public hearing to discuss CDBG opportunities and the Assembly suggested the False Pass

harbor utility project which was selected, applied for and awarded in the amount of \$400,000. Puffin Electric was selected as contractor. The crew arrived in False Pass in April 2012 and the excavator arrived May 15th. She said the City of False Pass Mayor, Tom Hoblet, asked about local hires and the contractor was open to it; however locals did not have level of skills needed. The project is currently on schedule for completion. The Contractor is also doing other work in False Pass for other entities.

Mayor Mack opened for public hearing. Hearing none public hearing closed.

OLD BUSINESS

Contract for HoverLink (Akutan–Akun Hovercraft Operations):
MOTION

Joe moved to table the HoverLink contract until next meeting. Akutan has concerns and feels we need to wait until the new Administrator begins position. Second by Marvin.

There were no objections, MOTION PASSED.

NEW BUSINESS

Donation Requests:

- QTT Culture Camp \$7,000 donation request.
- Sand Pt. Silver Salmon Derby fundraiser \$750 donation request.
- Cold Bay EMS Silver Salmon Derby fundraiser (no amount) donation request.
- King Cove Fire & Rescue \$600 donation request-scholarship fundraiser.
- Sand Point Teen Center \$2000 donation request.
- City of False Pass \$5000 donation request for ARCS TV dish and transmittal repair.
- AEBSD Tobacco Prevention \$200 donation request.
- City of Sand Pt. - Annual Clean-Up (no amount) donation request.
- King Cove Community Center – Annual Clean-up (no amount) donation request.
- Akutan Culture Camp \$5000 donation request.

MOTION

Paul moved to approve the donations below:

- QTT Culture Camp: \$7000 from new fiscal year FY13, donations budget.
- Sand Pt. Silver Salmon Derby fundraiser: \$750
- Cold Bay EMS Silver Salmon Derby fundraiser : \$750
- King Cove Fire & Rescue scholarship fundraiser: \$600
- Sand Point Teen Center: \$2000

- AEBSD Tobacco Prevention: \$200
- City of Sand Pt. - Annual Clean-Up : \$200
- King Cove Community Center – Annual Clean-up: \$200
- Akutan Culture Camp: \$5000

Motion seconded by Joe.

Justine does not support funding for Sand Point and King Cove clean-up, Nelson Lagoon funded their own. Harold would like to request more for Cold Bay EMS, need funding for new ambulance. Mayor Mack encouraged them to put an amount on the donation request in the future.

AMENDMENT

Justine moved to remove Sand Point and King Cove clean up. Second by Joe.

Marvin said money is used for prizes for school kids participating in the cleanup. Mayor Mack is unsure why the state is not repairing ARCS satellite. Regarding the False Pass ARCS request, the False Pass City Clerk will contact AEB with more information. Justine added that Nelson Lagoon Tribe did have to finance the new ARCS in Nelson Lagoon and they did it without asking for money, it is a state project.

ROLL CALL

Justine-yes, Ken-yes, Paul-no, Marvin-yes, Joe-yes, Bill-no. Advisory: Nikki-yes, Harold-yes. AMENDMENT PASSED.

ROLL CALL ON MAIN MOTION

Bill-yes, Joe-yes, Marvin-yes, Justine-yes, Ken-yes, Paul-yes. Advisory: Harold-yes, Nikki-yes. MOTION PASSED.

REPORTS AND UPDATES

Fisheries Update:

Mayor Mack said Consultant, Sam Cotton, and Resource Director, Ernie Weiss, will be heading to Sand Point soon. Sam said ADF&G will be there for the usual pre-season opportunity to interact with the staff. In addition, information will be presented on the Western Alaska Salmon Stock Identification Project (WASSIP) with question/answer on that project. He and Ernie will make themselves available to discuss any fisheries issues people want to talk about. Ernie added that it will be a video/audio conference to other AEB communities so all sites are able to interact.

New Administrator: Mayor Mack said the new administrator will be starting work on June 25.

ASSEMBLY COMMENTS

Paul thanked Ernie for the bar graphs.

PUBLIC COMMENTS None

NEXT MEETING DATE AND TIME
Mid-July, date to be determined later.

ADJOURNMENT

Justine moved to adjourn and second by Bill. Hearing no objections meeting adjourned at 5:16 p.m.

Mayor

Date

Clerk

Date

UNAPPROVED

Aleutians East Borough
June 29, 2012
9:00 a.m.

CALL TO ORDER

Mayor Mack called the June 29, 2012 Assembly meeting to order at 9:00 a.m. by teleconference in each community.

ROLL CALL

Mayor Stanley Mack	Present
Paul Gronholdt	Present
Carol Foster	Present
Marvin Mack	Present
Bill Cumberlidge	Present
Ken McHugh	Present
Joe Bereskin, Sr.	Present (arrived late)
Justine Gundersen	Present

Advisory Members:

Nikki Hoblet, False Pass	Present
Harold Kremer III, Cold Bay	Present

A quorum was present.

Staff Present:

Rick Gifford, Administrator
Tina Anderson, Clerk
Roxann Newman, Finance Director
Ernie Weiss, Resource Director
Laura Tanis, Communications Manager
Anne Bailey, Community Development Director
Jacki Brandell, Finance Assistant
Joe Levesque, AEB Attorney

Agenda Additions:

Donations Requests: Akutan Tribal Council Donation Request

Adoption of Agenda:

Paul moved to adopt the agenda with the addition and second by Bill.

Community Roll Call and Public comment on Agenda Items:

Sand Point, King Cove, False Pass, Cold Bay, Nelson Lagoon, Akutan, Anchorage office.

Public Comments on Agenda Items: None

Insurance Proposals/Comparison:

Mayor Mack said at the request of Sharon Boyette, Brandon Allen with Marsh & McLennan Agency was hired to do an insurance coverage comparison. In the packet is a summary of insurance proposals. By the close of work today we must have ongoing contract with AML/JIA or new contract with Alaska Public Entity Insurance (APEI).

Mr. Allan said there are two proposals in packet, AML/JIA and Alaska Public Entity, which are competing for your business. He explained that he is an insurance broker, he works for AEB and is paid on a fee basis. He pointed out the differences between the two insurance coverage options (in packet). He said the important difference in summation is in overall context. APEI policy provides more coverage, higher coverage and better deductible, although \$9,000 premium difference (APEI higher).

The Administrator questioned whether AML/JIA was approached to see if there was a possibility of getting closer on deductibles.

Mr. Allan said that JIA offers dividends; APEI also offers a dividend, but only after one year.

Mr. Allan said critical part of renewal discussion is the large wind storm that occurred in 2010-2011 damaging the hovercraft shelter. Claim was turned in to JIA and that claim has been denied. AEB believes claim should be paid, AEB Attorney believes claim should be paid, and I as insurance broker believe claim should be paid. The amount of claim is going to have a negotiated number, for now insurance claim is \$1M. JIA issued letters to their attorney saying there is no coverage. Next step is to appeal that decision and AEB Attorney is working on the appeal now. He thinks it is important to include this claim and claim process in your discussion.

Paul said he is ready for recommendation and action. He trusts our new Administrator and Consultant, Brandon Allan. Mayor Mack said we are obligated to make a decision today for coverage. He has met with attorneys on hovercraft shelter claim but didn't get very far, however looking at a settlement with JIA.

Mayor Mack recommended renewing coverage with AML/JIA.

Bill asked for Mr. Allan's recommendation. Mr. Allan finds it difficult to give a provider \$100,000+ when they don't want to come to the table and they didn't pay for an insurance claim. He said it is difficult to continue putting yourself in a situation where you are going to have to fight for your insurance.

MOTION

Carol moved to go with new contract with Alaska Public Entity Insurance. Second by Ken.

ROLL CALL

Paul-yes, Justine-yes, Bill-yes, Marvin-yes, Carol-yes, Ken-yes, (Joe had not arrived yet). Advisory: Harold-yes, Nikki-yes. MOTION PASSED.

Hoverlink Contract:

Justine moved to take from the table the Hoverlink contract and second by Ken. There were no objections MOTION PASSED.

DISCUSSION

Mayor Mack said Rick Gifford, the new Administrator, is now working and has questions regarding the Hoverlink contract. The Hoverlink contract could work and questions that have been brought up were discussed with AEB Attorney Joe Levesque and AEB lobbyist Mark Hickey. Some questions are with some of the expenses in operations of the marine link. He believes there is room for improvement but it is necessary to continue to move forward with this marine link and recommends to go ahead to approve contract for one year and work to secure better revenue stream. He contacted

Brad Gilman about Essential Air Service between the two islands so strong possibility of funding source. We have not, at this point in time, secured a schedule from Pen Air. He recommends going forward with this contract and allow the Administrator, AEB Attorney and AEB Lobbyist to negotiate further with Hoverlink. The hovercraft is now ready for training the crew in Cold Bay.

Ken asked where the crew comes from. Mayor Mack said, if you are referring to local crew, there are none, no local applications were received. Ken's main concern is that the operation is based in Seattle, one plan is to have local jobs. Also in looking at operating expenses, looks like \$144,000 a year that we could avoid if we encourage some local hire. Mayor Mack was hoping to get a couple applicants from Akutan, however, one potential applicant needs more sea time and one other would have qualified for tonnage but he chose not to apply. Ken said maybe nothing can be done at this time but suggested next phase to work local hire into program.

Mayor Mack said Pen Air isn't sure whether a Navajo or Saab will be flying into Akun. The Administrator and Mark Hickey will be instrumental in putting the schedule together.

Carol said so many variables and so much with Phase 1. At this time, she does not feel comfortable going ahead with a contract so her vote will be not to accept this one year contract.

The Community Development Coordinator said that Phase 1 cost \$75,000 to hire Manager, Marty Robbins which was done in March. Phase 2 is hiring and training the crew which they've already had to start. Joe Levesque said Appendix B is a proposed budget summary of Phase 2 and 3. It needs Assembly approval to allow the Administrator to negotiate this proposed contract down. AEB is obligated to have a marine link in place by September 2012. Hoverlink contract is not carved in stone and would not agree with contract until Administrator has time to negotiate it down. The Finance Director has received a \$390,000 invoice for personnel training and operations. Phase 3 would be later.

Harold said he talked to Pen Air owner, Danny Sebert. Mr. Sebert felt that there has not been enough discussions happening. Harold would like to see Cold Bay terminal utilized by running passengers through Cold Bay. He realizes we are obligated to have something in place by first plane in September so need to come to some kind of agreement. He also suggested shortening the time some, not locking ourselves into something too big.

MOTION

Ken moved to accept Hoverlink as a provider for hovercraft services for AEB and authorize the Administrator to negotiate and agree to on behalf of the AEB a rate and fee schedule for those services. Second by Joe.

DISCUSSION

Paul felt it is an improper motion. Whatever the intent is, the Assembly has to approve the contract. Contracts are required to go before the Assembly and we approve or not approve. Mayor Mack said we need to take some action and can also call another special meeting.

ROLL CALL

Joe-yes, Justine-yes, Paul-no, Carol-no, Ken-yes, Marvin-yes, Bill-no. Advisory: Nikki-yes, Harold-yes. MOTION PASSED.

AML/JIA Correspondence (received 9:01 a.m.):

The Administrator said we have come into some additional information on insurance proposal from AML/JIA that needs to be brought to the attention of the Assembly.

Brandon Allan said just received AML/JIA e-mail sent out at 9:01 a.m. this morning. He said it gets the major deductibles in line. Raises the liability limits, it changes the premium by dropping deductible and raising limits bringing the two proposals very close to price. Limits can be raised to \$15M. Dock deductible costs can decrease to \$25,000. The letter says, AML/JIA is committed to finding a resolution to the hovercraft shelter claim and has offered the AEB an opportunity to mediate, but have not heard back. So, you now have two proposals that are close and a stated commitment from AML/JIA to find a resolution to the hovercraft shelter claim. Mr. Allan said, in terms of good faith, it makes sense to accept their invitation with their comment that they expect to find a satisfactory resolution. He suggested a one year term instead of a three year in case it doesn't work out.

Mayor Mack said with that in mind, he entertains a motion to reconsider a new contract with Alaska Public Entity Insurance.

MOTION

Justine moved to reconsider the motion to accept a new contract with Alaska Public Entity Insurance. Motion died lack of a second.

Joe thanked everyone for support. He added that they are starting a work group. He said the Assembly members in Sand Point need to understand the position regarding the hovercraft. He suggested they discuss with the AEB attorney the risk involved and hopes they will give this a chance.

Marvin agrees with Joe. We have to make the marine link work, only way to do that is to move forward.

NEXT MEETING

To be determined later.

ADJOURNMENT

Marvin moved to adjourn and second by Joe. Hearing no more the meeting adjourned at 10:15 a.m.

Mayor

Date

Clerk

Date

Financial Report

ALEUTIANS EAST BOROUGH

07/20/12 10:32 AM

***Revenue Guideline©**

Page 1

Current Period: JUNE 11-12

		11-12	11-12	JUNE	11-12	% of
		YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Fund 01 GENERAL FUND						
Active	R 01-201 INTEREST REVENUE	\$35,000.00	-\$2,994.03	\$1,101.04	\$37,994.03	-8.55%
Active	R 01-203 OTHER REVENUE	\$7,000.00	\$57,085.87	\$0.00	-\$50,085.87	815.51%
Active	R 01-204 OPERATING TRANSFER F	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 01-206 AEBSD Fund Balance Refun	\$0.00	\$170,735.90	\$0.00	-\$170,735.90	0.00%
Active	R 01-218 AEB RAW FISH TAX	\$2,635,000.00	\$4,170,918.29	\$118,010.73	-\$1,535,918.29	158.29%
Active	R 01-229 Southwest Cities LLC	\$0.00	\$30,000.00	\$0.00	-\$30,000.00	0.00%
Active	R 01-233 STATE PERS ON-BEHALF	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 01-265 STATE RAW FISH TAX	\$1,581,128.00	\$1,664,918.79	\$0.00	-\$83,790.79	105.30%
Active	R 01-266 STATE EXTRATERRITORIA	\$108,350.00	\$243,084.49	\$0.00	-\$134,734.49	224.35%
Active	R 01-267 STATE FISH LANDING TAX	\$45,115.00	\$53,571.19	\$0.00	-\$8,456.19	118.74%
Active	R 01-268 State "Loss" Of Raw Fish Tax	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 01-270 STATE REVENUE OTHER	\$515,752.00	\$542,712.00	\$0.00	-\$26,960.00	105.23%
Active	R 01-276 AEB SCHOOL	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 01-277 STATE BOND REBATE	\$1,045,464.00	\$390,025.00	\$0.00	\$655,439.00	37.31%
Active	R 01-291 PLO-95 PAYMNT IN LIEU O	\$559,000.00	\$528,894.00	\$528,694.00	\$32,306.00	94.22%
Active	R 01-292 USFWS LANDS	\$36,256.00	\$0.00	\$0.00	\$36,256.00	0.00%
Total Fund 01 GENERAL FUND		\$6,568,065.00	\$7,846,751.50	\$645,805.77	-\$1,278,686.50	119.47%

ALEUTIANS EAST BOROUGH

07/20/12 10:32 AM

***Expenditure Guideline©**

Page 1

Current Period: JUNE 11-12

		11-12	11-12	JUNE	11-12	% of
		YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Fund 01 GENERAL FUND						
DEPT 100 MAYORS OFFICE						
Active	E 01-100-000-300 SALARIES	\$68,985.00	\$68,984.64	\$5,748.72	\$0.36	100.00%
Active	E 01-100-000-350 FRINGE BENEFITS	\$27,810.00	\$26,699.20	\$2,224.10	\$1,120.80	95.97%
Active	E 01-100-000-400 TRAVEL AND PER	\$36,000.00	\$24,664.13	\$122.00	\$11,335.87	68.51%
Active	E 01-100-000-425 TELEPHONE	\$2,400.00	\$1,125.93	\$111.49	\$1,274.07	46.91%
Active	E 01-100-000-475 SUPPLIES	\$1,000.00	\$2,262.68	\$47.00	-\$1,262.68	226.27%
Active	E 01-100-000-554 AK LOBBIST	\$36,000.00	\$39,695.01	\$3,500.00	-\$3,695.01	110.24%
Active	E 01-100-000-555 FEDERAL LOBBIS	\$75,600.00	\$75,600.00	\$12,600.00	\$0.00	100.00%
SUBDEPT 000		\$247,795.00	\$239,011.59	\$24,353.31	\$8,783.41	96.46%
Total DEPT 100 MAYORS OFFICE		\$247,795.00	\$239,011.59	\$24,353.31	\$8,783.41	96.46%
DEPT 105 ASSEMBLY						
Active	E 01-105-000-300 SALARIES	\$25,000.00	\$20,800.00	\$1,800.00	\$4,200.00	83.20%
Active	E 01-105-000-350 FRINGE BENEFITS	\$56,000.00	\$64,093.96	\$264.10	-\$8,093.96	114.46%
Active	E 01-105-000-400 TRAVEL AND PER	\$40,000.00	\$40,826.41	\$0.00	-\$826.41	102.07%
Active	E 01-105-000-425 TELEPHONE	\$4,500.00	\$3,126.19	\$338.99	\$1,373.81	69.47%
Active	E 01-105-000-475 SUPPLIES	\$500.00	\$507.11	\$0.00	-\$7.11	101.42%
Active	E 01-105-000-476 Plan Evaluation	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
SUBDEPT 000		\$126,000.00	\$129,353.67	\$2,403.09	-\$3,353.67	102.66%
Total DEPT 105 ASSEMBLY		\$126,000.00	\$129,353.67	\$2,403.09	-\$3,353.67	102.66%
DEPT 150 PLANNING/CLERKS DEPARTMENT						
Active	E 01-150-000-300 SALARIES	\$81,160.00	\$78,317.63	\$7,048.26	\$2,842.37	96.50%
Active	E 01-150-000-350 FRINGE BENEFITS	\$33,524.00	\$29,463.36	\$2,589.53	\$4,060.64	87.89%
Active	E 01-150-000-400 TRAVEL AND PER	\$12,500.00	\$8,756.99	\$0.00	\$3,743.01	70.06%
Active	E 01-150-000-425 TELEPHONE	\$7,500.00	\$6,276.82	\$613.84	\$1,223.18	83.69%
Active	E 01-150-000-450 POSTAGE/SPEED	\$1,500.00	\$1,167.94	\$15.99	\$332.06	77.86%
Active	E 01-150-000-475 SUPPLIES	\$9,000.00	\$4,281.96	\$103.91	\$4,718.04	47.58%
Active	E 01-150-000-526 UTILITIES	\$12,000.00	\$24,286.41	\$2,593.07	-\$12,286.41	202.39%
Active	E 01-150-000-530 DUES AND FEES	\$5,000.00	\$2,541.70	\$0.00	\$2,458.30	50.83%
Active	E 01-150-000-650 ELECTION	\$10,000.00	\$9,948.75	\$0.00	\$51.25	99.49%
Active	E 01-150-000-670 Planning Commislo	\$4,300.00	\$0.00	\$0.00	\$4,300.00	0.00%
SUBDEPT 000		\$176,484.00	\$165,041.56	\$12,964.60	\$11,442.44	93.52%
Total DEPT 150 PLANNING/CLERKS DEPARTMENT		\$176,484.00	\$165,041.56	\$12,964.60	\$11,442.44	93.52%
DEPT 200 ADMINISTRATION						
Active	E 01-200-000-300 SALARIES	\$166,116.00	\$162,597.00	\$5,732.00	\$3,519.00	97.88%
Active	E 01-200-000-350 FRINGE BENEFITS	\$64,234.00	\$55,650.92	\$2,382.22	\$8,583.08	86.64%
Active	E 01-200-000-380 CONTRACT LABO	\$25,000.00	\$27,714.10	\$7,704.10	-\$2,714.10	110.86%
Active	E 01-200-000-382 ANCHORAGE OFFI	\$0.00	\$1,252.62	(\$11,919.67)	-\$1,252.62	0.00%
Active	E 01-200-000-400 TRAVEL AND PER	\$15,000.00	\$28,931.40	\$7,792.65	-\$13,931.40	192.88%
Active	E 01-200-000-425 TELEPHONE	\$6,000.00	\$6,942.88	\$1,145.74	-\$942.88	115.71%
Active	E 01-200-000-450 POSTAGE/SPEED	\$2,500.00	\$1,530.85	\$1,329.71	\$969.15	61.23%
Active	E 01-200-000-475 SUPPLIES	\$18,120.00	\$15,139.28	\$1,283.17	\$2,980.72	83.55%
Active	E 01-200-000-500 EQUIPMENT	\$4,500.00	\$0.00	\$0.00	\$4,500.00	0.00%
Active	E 01-200-000-525 RENTAL/LEASE	\$36,980.00	\$33,079.25	\$5,330.12	\$3,900.75	89.45%
Active	E 01-200-000-530 DUES AND FEES	\$1,500.00	\$1,245.00	\$200.00	\$255.00	83.00%
SUBDEPT 000		\$339,950.00	\$334,083.30	\$20,980.04	\$5,866.70	98.27%
Total DEPT 200 ADMINISTRATION		\$339,950.00	\$334,083.30	\$20,980.04	\$5,866.70	98.27%
DEPT 250 FINANCE DEPARTMENT						
Active	E 01-250-000-300 SALARIES	\$116,802.00	\$155,940.65	\$11,506.26	-\$39,138.65	133.51%
Active	E 01-250-000-350 FRINGE BENEFITS	\$51,161.00	\$51,338.82	\$4,296.27	-\$177.82	100.35%
Active	E 01-250-000-400 TRAVEL AND PER	\$4,000.00	\$5,684.32	\$0.00	-\$1,684.32	142.11%

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		11-12	11-12	JUNE	11-12	% of
		YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Active	E 01-250-000-425 TELEPHONE	\$5,000.00	\$4,752.18	\$396.12	\$247.82	95.04%
Active	E 01-250-000-450 POSTAGE/SPEED	\$2,500.00	\$1,614.26	\$0.00	\$885.74	64.57%
Active	E 01-250-000-475 SUPPLIES	\$10,500.00	\$11,180.19	\$1,350.89	-\$680.19	106.48%
Active	E 01-250-000-526 UTILITIES	\$4,000.00	\$5,419.16	\$526.37	-\$1,419.16	135.48%
Active	E 01-250-000-550 AUDIT	\$45,000.00	\$45,560.66	\$0.00	-\$560.66	101.25%
Active	E 01-250-000-600 REPAIRS	\$5,000.00	\$5,042.86	(\$247.34)	-\$42.86	100.86%
	SUBDEPT 000	\$243,963.00	\$286,533.10	\$17,828.57	-\$42,570.10	117.45%
	Total DEPT 250 FINANCE DEPARTMENT	\$243,963.00	\$286,533.10	\$17,828.57	-\$42,570.10	117.45%
	DEPT 650 RESOURCE DEPARTMENT					
Active	E 01-650-000-300 SALARIES	\$83,049.00	\$81,657.03	\$5,833.34	\$1,391.97	98.32%
Active	E 01-650-000-350 FRINGE BENEFITS	\$30,040.00	\$29,847.81	\$2,402.78	\$192.19	99.36%
Active	E 01-650-000-380 CONTRACT LABO	\$75,000.00	\$75,000.00	\$6,250.00	\$0.00	100.00%
Active	E 01-650-000-400 TRAVEL AND PER	\$35,000.00	\$35,918.69	\$2,091.20	-\$918.69	102.62%
Active	E 01-650-000-401 SEMD SAMPLING	\$250,000.00	\$249,170.21	\$0.00	\$829.79	99.67%
Active	E 01-650-000-402 NPFMC Meetings	\$15,000.00	\$4,816.00	\$0.00	\$10,184.00	32.11%
Active	E 01-650-000-403 BOF Meetings	\$25,000.00	\$10,358.28	\$0.00	\$14,641.72	41.43%
Active	E 01-650-000-425 TELEPHONE	\$5,200.00	\$2,337.78	\$138.80	\$2,862.22	44.96%
Active	E 01-650-000-475 SUPPLIES	\$3,000.00	\$2,398.49	\$43.56	\$601.51	79.95%
Active	E 01-650-000-525 RENTAL/LEASE	\$6,000.00	\$7,341.07	\$1,334.74	-\$1,341.07	122.35%
Active	E 01-650-000-676 FISHERY-MISC CO	\$0.00	\$5,000.00	\$0.00	-\$5,000.00	0.00%
	SUBDEPT 000	\$527,289.00	\$503,845.36	\$18,094.42	\$23,443.64	95.55%
	Total DEPT 650 RESOURCE DEPARTMENT	\$527,289.00	\$503,845.36	\$18,094.42	\$23,443.64	95.55%
	DEPT 651 PUBLIC INFORMATION					
Active	E 01-651-011-300 SALARIES	\$84,959.00	\$87,436.80	\$9,557.90	-\$2,477.80	102.92%
Active	E 01-651-011-350 FRINGE BENEFITS	\$32,736.00	\$31,516.41	\$2,618.31	\$1,219.59	96.27%
Active	E 01-651-011-400 TRAVEL AND PER	\$15,000.00	\$6,500.11	\$0.00	\$8,499.89	43.33%
Active	E 01-651-011-425 TELEPHONE	\$2,400.00	\$2,182.77	\$246.38	\$217.23	90.95%
Active	E 01-651-011-450 POSTAGE/SPEED	\$250.00	\$0.00	\$0.00	\$250.00	0.00%
Active	E 01-651-011-475 SUPPLIES	\$4,500.00	\$1,242.89	\$90.76	\$3,257.11	27.62%
Active	E 01-651-011-525 RENTAL/LEASE	\$6,800.00	\$7,991.33	\$1,334.74	-\$1,191.33	117.52%
Active	E 01-651-011-532 ADVERTISING	\$25,000.00	\$17,336.49	\$2,174.00	\$7,663.51	69.35%
	SUBDEPT 011 PUBLIC INFORMATION	\$171,645.00	\$154,206.80	\$16,022.09	\$17,438.20	89.84%
	Total DEPT 651 PUBLIC INFORMATION	\$171,645.00	\$154,206.80	\$16,022.09	\$17,438.20	89.84%
	DEPT 700 PUBLIC WORKS DEPARTMENT					
Active	E 01-700-000-300 SALARIES	\$72,997.00	\$73,675.48	\$6,083.04	-\$678.48	100.93%
Active	E 01-700-000-350 FRINGE BENEFITS	\$29,602.00	\$28,811.31	\$2,427.24	\$990.69	96.65%
Active	E 01-700-000-400 TRAVEL AND PER	\$12,000.00	\$6,281.00	\$1,483.00	\$5,719.00	52.34%
Active	E 01-700-000-425 TELEPHONE	\$1,500.00	\$1,207.44	\$111.35	\$292.56	80.50%
Active	E 01-700-000-475 SUPPLIES	\$6,000.00	\$2,796.89	\$1,816.21	\$3,203.11	46.61%
Active	E 01-700-000-500 EQUIPMENT	\$1,500.00	\$0.00	\$0.00	\$1,500.00	0.00%
Active	E 01-700-000-526 UTILITIES	\$2,500.00	\$1,549.25	\$76.56	\$950.75	61.97%
	SUBDEPT 000	\$126,099.00	\$114,121.37	\$11,997.40	\$11,977.63	90.50%
	Total DEPT 700 PUBLIC WORKS DEPARTMENT	\$126,099.00	\$114,121.37	\$11,997.40	\$11,977.63	90.50%
	DEPT 844 KCAP					
Active	E 01-844-000-300 SALARIES	\$3,000.00	\$0.00	\$0.00	\$3,000.00	0.00%
Active	E 01-844-000-350 FRINGE BENEFITS	\$3,000.00	\$0.00	\$0.00	\$3,000.00	0.00%
Active	E 01-844-000-400 TRAVEL AND PER	\$4,500.00	\$1,508.56	\$0.00	\$2,991.44	33.52%
Active	E 01-844-000-425 TELEPHONE	\$2,120.00	\$548.97	\$100.50	\$1,571.03	25.89%
Active	E 01-844-000-475 SUPPLIES	\$3,600.00	\$289.73	\$2.52	\$3,310.27	8.05%
Active	E 01-844-000-525 RENTAL/LEASE	\$7,580.00	\$7,323.96	\$1,334.74	\$256.04	96.62%
	SUBDEPT 000	\$23,800.00	\$9,671.22	\$1,437.76	\$14,128.78	40.64%

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		YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Total DEPT 844 KCAP		\$23,800.00	\$9,671.22	\$1,437.76	\$14,128.78	40.64%
DEPT 850 EDUCATION						
Active	E 01-850-000-700 LOCAL SCHOOL C	\$970,000.00	\$970,000.00	\$285,000.00	\$0.00	100.00%
Active	E 01-850-000-701 SCHOOL SCHOLA	\$20,000.00	\$13,774.00	\$0.00	\$6,226.00	68.87%
Active	E 01-850-000-703 School Contribution	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 01-850-000-756 STUDENT TRAVEL	\$5,000.00	\$5,000.00	\$0.00	\$0.00	100.00%
SUBDEPT 000		<u>\$995,000.00</u>	<u>\$988,774.00</u>	<u>\$285,000.00</u>	<u>\$6,226.00</u>	<u>99.37%</u>
Total DEPT 850 EDUCATION		\$995,000.00	\$988,774.00	\$285,000.00	\$6,226.00	99.37%
DEPT 860 SPECIAL ASSISTANT-NLG,FP,CDB						
Active	E 01-860-000-300 SALARIES	\$61,590.00	\$60,265.00	\$5,000.00	\$1,325.00	97.85%
Active	E 01-860-000-350 FRINGE BENEFITS	\$27,256.00	\$25,723.33	\$2,184.66	\$1,532.67	94.38%
Active	E 01-860-000-380 CONTRACT LABO	\$6,000.00	\$0.00	\$0.00	\$6,000.00	0.00%
Active	E 01-860-000-400 TRAVEL AND PER	\$15,000.00	\$5,934.09	\$330.00	\$9,065.91	39.56%
Active	E 01-860-000-425 TELEPHONE	\$4,000.00	\$750.91	\$124.48	\$3,249.09	18.77%
Active	E 01-860-000-450 POSTAGE/SPEED	\$250.00	\$0.00	\$0.00	\$250.00	0.00%
Active	E 01-860-000-475 SUPPLIES	\$4,500.00	\$3,817.07	\$4.27	\$682.93	84.82%
Active	E 01-860-000-525 RENTAL/LEASE	\$7,000.00	\$7,151.61	\$1,166.80	-\$151.61	102.17%
SUBDEPT 000		<u>\$125,596.00</u>	<u>\$103,642.01</u>	<u>\$8,810.21</u>	<u>\$21,953.99</u>	<u>82.52%</u>
Total DEPT 860 SPECIAL ASSISTANT-NLG,FP,CDB		\$125,596.00	\$103,642.01	\$8,810.21	\$21,953.99	82.52%
DEPT 900 OTHER						
Active	E 01-900-000-500 EQUIPMENT	\$18,200.00	\$22,816.41	\$3,979.51	-\$4,616.41	125.36%
Active	E 01-900-000-515 AEB VEHICLES	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 01-900-000-525 RENTAL/LEASE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 01-900-000-526 UTILITIES	\$11,410.00	\$13,908.90	\$919.95	-\$2,498.90	121.90%
Active	E 01-900-000-527 Aleutia Crab	\$58,522.00	\$0.00	\$0.00	\$58,522.00	0.00%
Active	E 01-900-000-551 LEGAL	\$105,000.00	\$303,933.50	\$69,020.62	-\$198,933.50	289.46%
Active	E 01-900-000-552 INSURANCE	\$180,000.00	\$140,566.91	\$122,370.91	\$39,433.09	78.09%
Active	E 01-900-000-600 REPAIRS	\$5,000.00	\$4,408.59	\$2,782.29	\$691.41	88.17%
Active	E 01-900-000-727 BANK FEES	\$2,000.00	\$397.22	\$0.00	\$1,602.78	19.86%
Active	E 01-900-000-751 OPERATING TRAN	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 01-900-000-752 CONTRIBUTION T	\$150,000.00	\$150,000.00	\$37,500.00	\$0.00	100.00%
Active	E 01-900-000-753 MISC EXPENSE	\$1,000.00	\$54,006.14	\$342.33	-\$53,006.14	5400.61%
Active	E 01-900-000-757 DONATIONS	\$23,500.00	\$22,300.00	\$0.00	\$1,200.00	94.89%
Active	E 01-900-000-760 REVENUE SHARIN	\$32,000.00	\$32,000.00	\$0.00	\$0.00	100.00%
Active	E 01-900-000-770 Depreciation Expen	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 01-900-000-943 WEB SERVICE	\$16,000.00	\$23,548.71	\$3,235.00	-\$7,546.71	147.17%
SUBDEPT 000		<u>\$602,632.00</u>	<u>\$767,884.38</u>	<u>\$240,150.61</u>	<u>-\$165,252.38</u>	<u>127.42%</u>
Total DEPT 900 OTHER		\$602,632.00	\$767,884.38	\$240,150.61	-\$165,252.38	127.42%
Total Fund 01 GENERAL FUND		<u>\$3,706,253.00</u>	<u>\$3,796,168.36</u>	<u>\$660,042.10</u>	<u>-\$89,915.36</u>	<u>102.43%</u>

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		11-12	11-12	JUNE	11-12	% of
		YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Fund 20 GRANT PROGRAMS						
Active	R 20-201 INTEREST REVENUE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 20-203 OTHER REVENUE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 20-204 OPERATING TRANSFER F	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 20-207 AEB Grant Revenue	\$660,206.41	\$0.00	\$0.00	\$660,206.41	0.00%
Active	R 20-208 AEB FY12 CIP	\$675,000.00	\$0.00	\$0.00	\$675,000.00	0.00%
Active	R 20-254 KCAP Road Completion	\$710,069.26	\$2,625.00	\$0.00	\$707,444.26	0.37%
Active	R 20-256 HOMELAND SECURITY GR	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 20-287 KCAP/09-DC-359	\$1,958,992.03	\$0.00	\$0.00	\$1,958,992.03	0.00%
Active	R 20-422 DENALI COMMISSION/FAL	\$996,461.00	\$0.00	\$0.00	\$996,461.00	0.00%
Active	R 20-423 CDBG FALSE PASS HARB	\$400,000.00	\$19,173.00	\$0.00	\$380,827.00	4.79%
Active	R 20-511 FY12 ACOUSTIC TRAWL S	\$81,900.00	\$81,900.00	\$0.00	\$0.00	100.00%
Active	R 20-512 Nelson Lagoon #910759 AC	\$50,000.00	\$18,261.42	\$0.00	\$31,738.58	36.52%
Active	R 20-514 CIAP/EDUCATIONAL PAMP	\$16,000.00	\$16,000.00	\$0.00	\$0.00	100.00%
Active	R 20-516 Library Grant Program	\$2,000.00	\$500.00	\$0.00	\$1,500.00	25.00%
Active	R 20-517 CIAP-COLD BAY BOAT RA	\$90,000.00	\$0.00	\$0.00	\$90,000.00	0.00%
Active	R 20-811 US FISH&WILDLIFE MARITI	\$2,994.12	\$0.00	\$0.00	\$2,994.12	0.00%
Active	R 20-812 AKUTAN AIRPORT/FEASIBI	\$100,000.00	\$100,000.00	\$0.00	\$0.00	100.00%
Total Fund 20 GRANT PROGRAMS		\$5,743,622.82	\$238,459.42	\$0.00	\$5,505,163.40	4.15%

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	11-12 YTD Budget	11-12 YTD Amt	JUNE MTD Amt	11-12 YTD Balance	% of Budget
Fund 20 GRANT PROGRAMS					
DEPT 422 DENALI COMMISSION/FALSE PASS					
Active E 20-422-000-850 CAPITAL CONSTR	\$996,461.00	\$683,040.00	\$547,768.50	\$313,421.00	68.55%
SUBDEPT 000	\$996,461.00	\$683,040.00	\$547,768.50	\$313,421.00	68.55%
Total DEPT 422 DENALI COMMISSION/FALSE PASS	\$996,461.00	\$683,040.00	\$547,768.50	\$313,421.00	68.55%
DEPT 423 CDBG FALSE PASS HARBOR UTILITY					
Active E 20-423-000-850 CAPITAL CONSTR	\$400,000.00	\$400,000.00	\$264,728.50	\$0.00	100.00%
SUBDEPT 000	\$400,000.00	\$400,000.00	\$264,728.50	\$0.00	100.00%
Total DEPT 423 CDBG FALSE PASS HARBOR UTILITY	\$400,000.00	\$400,000.00	\$264,728.50	\$0.00	100.00%
DEPT 512 Nelson Lagoon-Hazard Impact					
Active E 20-512-000-380 CONTRACT LABO	\$34,129.87	\$30,498.51	\$2,997.94	\$3,631.36	89.36%
SUBDEPT 000	\$34,129.87	\$30,498.51	\$2,997.94	\$3,631.36	89.36%
Total DEPT 512 Nelson Lagoon-Hazard Impact	\$34,129.87	\$30,498.51	\$2,997.94	\$3,631.36	89.36%
DEPT 514 CIAP/ EDUCATIONAL PAMPHLET					
Active E 20-514-000-380 CONTRACT LABO	\$15,720.00	\$15,720.00	\$0.00	\$0.00	100.00%
Active E 20-514-000-475 SUPPLIES	\$280.00	\$280.00	\$0.00	\$0.00	100.00%
SUBDEPT 000	\$16,000.00	\$16,000.00	\$0.00	\$0.00	100.00%
Total DEPT 514 CIAP/ EDUCATIONAL PAMPHLET	\$16,000.00	\$16,000.00	\$0.00	\$0.00	100.00%
DEPT 516 Library Grant Program					
Active E 20-516-000-475 SUPPLIES	\$2,000.00	\$0.00	\$0.00	\$2,000.00	0.00%
SUBDEPT 000	\$2,000.00	\$0.00	\$0.00	\$2,000.00	0.00%
Total DEPT 516 Library Grant Program	\$2,000.00	\$0.00	\$0.00	\$2,000.00	0.00%
DEPT 517 CIAP-COLD BAY BOAT RAMP					
Active E 20-517-000-300 SALARIES	\$0.00	\$0.00	(\$1,715.00)	\$0.00	0.00%
Active E 20-517-000-350 FRINGE BENEFITS	\$0.00	\$0.00	(\$181.29)	\$0.00	0.00%
Active E 20-517-000-380 CONTRACT LABO	\$71,453.45	\$52,790.77	\$48,262.29	\$18,662.68	73.88%
Active E 20-517-000-400 TRAVEL AND PER	\$2,812.00	\$3,976.00	\$3,586.00	-\$1,164.00	141.39%
Active E 20-517-000-475 SUPPLIES	\$15,734.55	\$6,088.07	\$4,696.23	\$9,646.48	38.69%
SUBDEPT 000	\$90,000.00	\$62,854.84	\$54,648.23	\$27,145.16	69.84%
Total DEPT 517 CIAP-COLD BAY BOAT RAMP	\$90,000.00	\$62,854.84	\$54,648.23	\$27,145.16	69.84%
DEPT 801 CAPITAL - AKUTAN					
Active E 20-801-000-850 CAPITAL CONSTR	\$150,000.00	\$150,000.00	\$52,484.00	\$0.00	100.00%
SUBDEPT 000	\$150,000.00	\$150,000.00	\$52,484.00	\$0.00	100.00%
Total DEPT 801 CAPITAL - AKUTAN	\$150,000.00	\$150,000.00	\$52,484.00	\$0.00	100.00%
DEPT 802 CAPITAL - COLD BAY					
Active E 20-802-000-850 CAPITAL CONSTR	\$75,000.00	\$15,000.00	\$0.00	\$60,000.00	20.00%
SUBDEPT 000	\$75,000.00	\$15,000.00	\$0.00	\$60,000.00	20.00%
Total DEPT 802 CAPITAL - COLD BAY	\$75,000.00	\$15,000.00	\$0.00	\$60,000.00	20.00%
DEPT 803 CAPITAL - FALSE PASS					
Active E 20-803-000-850 CAPITAL CONSTR	\$14,070.13	\$0.00	\$0.00	\$14,070.13	0.00%
SUBDEPT 000	\$14,070.13	\$0.00	\$0.00	\$14,070.13	0.00%
Active E 20-803-059-850 CAPITAL CONSTR	\$75,000.00	\$75,000.00	\$0.00	\$0.00	100.00%
SUBDEPT 059 FY12 CIP	\$75,000.00	\$75,000.00	\$0.00	\$0.00	100.00%
Total DEPT 803 CAPITAL - FALSE PASS	\$89,070.13	\$75,000.00	\$0.00	\$14,070.13	84.20%
DEPT 804 CAPITAL - KING COVE					
Active E 20-804-000-850 CAPITAL CONSTR	\$150,000.00	\$150,000.00	\$0.00	\$0.00	100.00%
SUBDEPT 000	\$150,000.00	\$150,000.00	\$0.00	\$0.00	100.00%
Total DEPT 804 CAPITAL - KING COVE	\$150,000.00	\$150,000.00	\$0.00	\$0.00	100.00%

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	11-12 YTD Budget	11-12 YTD Amt	JUNE MTD Amt	11-12 YTD Balance	% of Budget
DEPT 805 CAPITAL - NELSON LAGOON					
Active E 20-805-000-850 CAPITAL CONSTR	\$75,000.00	\$75,000.00	\$0.00	\$0.00	100.00%
SUBDEPT 000	<u>\$75,000.00</u>	<u>\$75,000.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>100.00%</u>
Total DEPT 805 CAPITAL - NELSON LAGOON	<u>\$75,000.00</u>	<u>\$75,000.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>100.00%</u>
DEPT 806 CAPITAL - SAND POINT					
Active E 20-806-000-850 CAPITAL CONSTR	\$150,000.00	\$30,000.00	\$0.00	\$120,000.00	20.00%
SUBDEPT 000	<u>\$150,000.00</u>	<u>\$30,000.00</u>	<u>\$0.00</u>	<u>\$120,000.00</u>	<u>20.00%</u>
Total DEPT 806 CAPITAL - SAND POINT	<u>\$150,000.00</u>	<u>\$30,000.00</u>	<u>\$0.00</u>	<u>\$120,000.00</u>	<u>20.00%</u>
DEPT 809 Akutan Airport/Grant					
Active E 20-809-000-850 CAPITAL CONSTR	\$53,373.52	\$86,951.38	(\$4,929.10)	-\$33,577.86	162.91%
SUBDEPT 000	<u>\$53,373.52</u>	<u>\$86,951.38</u>	<u>-\$4,929.10</u>	<u>-\$33,577.86</u>	<u>162.91%</u>
Total DEPT 809 Akutan Airport/Grant	<u>\$53,373.52</u>	<u>\$86,951.38</u>	<u>-\$4,929.10</u>	<u>-\$33,577.86</u>	<u>162.91%</u>
DEPT 810 HOMELAND SECURITY-GR34286					
Active E 20-810-000-500 EQUIPMENT	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
SUBDEPT 000	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>0.00%</u>
Total DEPT 810 HOMELAND SECURITY-GR34286	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>0.00%</u>
DEPT 811 US FISH AND WILDLIFE-TOURS					
Active E 20-811-000-300 SALARIES	\$3,260.87	\$0.00	\$0.00	\$3,260.87	0.00%
Active E 20-811-000-350 FRINGE BENEFITS	\$390.69	\$0.00	\$0.00	\$390.69	0.00%
Active E 20-811-000-475 SUPPLIES	\$245.00	\$0.00	\$0.00	\$245.00	0.00%
SUBDEPT 000	<u>\$3,896.56</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$3,896.56</u>	<u>0.00%</u>
Total DEPT 811 US FISH AND WILDLIFE-TOURS	<u>\$3,896.56</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$3,896.56</u>	<u>0.00%</u>
DEPT 812 AKUTAN AIRPORT/FEASIBILITY					
Active E 20-812-000-684 STOCK ID FEASIBI	\$100,000.00	\$76,000.00	\$0.00	\$24,000.00	76.00%
SUBDEPT 000	<u>\$100,000.00</u>	<u>\$76,000.00</u>	<u>\$0.00</u>	<u>\$24,000.00</u>	<u>76.00%</u>
Total DEPT 812 AKUTAN AIRPORT/FEASIBILITY	<u>\$100,000.00</u>	<u>\$76,000.00</u>	<u>\$0.00</u>	<u>\$24,000.00</u>	<u>76.00%</u>
DEPT 867 KCC Alternative Road					
Active E 20-867-000-300 SALARIES	\$0.00	\$13,350.00	\$2,100.00	-\$13,350.00	0.00%
Active E 20-867-000-350 FRINGE BENEFITS	\$0.00	\$11,735.90	\$1,781.16	-\$11,735.90	0.00%
Active E 20-867-000-380 CONTRACT LABO	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active E 20-867-000-381 ENGINEERING	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active E 20-867-000-400 TRAVEL AND PER	\$0.00	\$965.19	\$0.00	-\$965.19	0.00%
Active E 20-867-000-475 SUPPLIES	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
SUBDEPT 000	<u>\$0.00</u>	<u>\$26,051.09</u>	<u>\$3,881.16</u>	<u>-\$26,051.09</u>	<u>0.00%</u>
Active E 20-867-168-300 SALARIES	\$17,800.00	\$0.00	\$0.00	\$17,800.00	0.00%
Active E 20-867-168-350 FRINGE BENEFITS	\$8,985.46	\$0.00	\$0.00	\$8,985.46	0.00%
Active E 20-867-168-381 ENGINEERING	\$943,500.00	\$0.00	\$0.00	\$943,500.00	0.00%
Active E 20-867-168-400 TRAVEL AND PER	\$5,926.49	\$0.00	\$0.00	\$5,926.49	0.00%
Active E 20-867-168-850 CAPITAL CONSTR	\$982,780.08	\$0.00	\$0.00	\$982,780.08	0.00%
SUBDEPT 168 KCAP/09-DC-359	<u>\$1,958,992.03</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$1,958,992.03</u>	<u>0.00%</u>
Active E 20-867-169-300 SALARIES	\$0.00	\$5,025.00	\$525.00	-\$5,025.00	0.00%
Active E 20-867-169-350 FRINGE BENEFITS	\$0.00	\$2,951.91	\$492.06	-\$2,951.91	0.00%
Active E 20-867-169-400 TRAVEL AND PER	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active E 20-867-169-753 MISC EXPENSE	\$7,100.00	\$0.00	\$0.00	\$7,100.00	0.00%
Active E 20-867-169-850 CAPITAL CONSTR	\$741,058.88	\$0.00	\$0.00	\$741,058.88	0.00%
SUBDEPT 169 KCAP Road Completion	<u>\$748,158.88</u>	<u>\$7,976.91</u>	<u>\$1,017.06</u>	<u>\$740,181.97</u>	<u>1.07%</u>
Total DEPT 867 KCC Alternative Road	<u>\$2,707,150.91</u>	<u>\$34,028.00</u>	<u>\$4,898.22</u>	<u>\$2,673,122.91</u>	<u>1.26%</u>
DEPT 873 Sand Point School Loop Paving					
Active E 20-873-873-850 CAPITAL CONSTR	\$401,760.00	\$411,285.91	\$411,285.91	-\$9,525.91	102.37%

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	11-12 YTD Budget	11-12 YTD Amt	JUNE MTD Amt	11-12 YTD Balance	% of Budget
SUBDEPT 873 SPS PAVING/AEB GRANT	\$401,760.00	\$411,285.91	\$411,285.91	-\$9,525.91	102.37%
Total DEPT 873 Sand Point School Loop Paving	\$401,760.00	\$411,285.91	\$411,285.91	-\$9,525.91	102.37%
DEPT 900 OTHER					
Active E 20-900-000-511 FY12 ACOUSTIC T	\$81,900.00	\$76,681.30	\$0.00	\$5,218.70	93.63%
Active E 20-900-000-753 MISC EXPENSE	\$149,005.00	\$149,005.00	\$149,005.00	\$0.00	100.00%
Active E 20-900-000-850 CAPITAL CONSTR	\$457,827.89	\$618,162.50	\$268,162.50	-\$160,334.61	135.02%
SUBDEPT 000	\$688,732.89	\$843,848.80	\$417,167.50	-\$155,115.91	122.52%
Total DEPT 900 OTHER	\$688,732.89	\$843,848.80	\$417,167.50	-\$155,115.91	122.52%
Total Fund 20 GRANT PROGRAMS	\$6,182,574.88	\$3,139,507.44	\$1,751,049.70	\$3,043,067.44	50.78%

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		11-12	11-12	JUNE	11-12	% of
		YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Fund 22 OPERATIONS						
Active	R 22-203 OTHER REVENUE	\$156,300.00	\$165,504.00	\$0.00	-\$9,204.00	105.89%
Active	R 22-204 OPERATING TRANSFER F	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 22-221 COLD BAY TERMINAL LEA	\$139,620.00	\$134,621.32	\$6,636.11	\$4,998.68	96.42%
Active	R 22-222 COLD BAY TERMINAL OTH	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 22-245 HOVERCRAFT/MEDEVACS	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 22-246 HOVERCRAFT /TICKETS	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 22-247 HOVERCRAFT/ VEHICLES	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 22-248 HOVERCRAFT/ FREIGHT	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total Fund 22 OPERATIONS		\$295,920.00	\$300,125.32	\$6,636.11	-\$4,205.32	101.42%

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Current Period: JUNE 11-12

		11-12	11-12	JUNE	11-12	% of
		YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Fund 22 OPERATIONS						
DEPT 802 CAPITAL - COLD BAY						
Active	E 22-802-200-300 SALARIES	\$25,519.00	\$24,465.00	\$2,360.00	\$1,054.00	95.87%
Active	E 22-802-200-350 FRINGE BENEFITS	\$3,617.00	\$2,436.38	\$245.14	\$1,180.62	67.36%
Active	E 22-802-200-380 CONTRACT LABO	\$156,300.00	\$118,921.60	\$0.00	\$37,378.40	76.09%
Active	E 22-802-200-381 ENGINEERING	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 22-802-200-400 TRAVEL AND PER	\$3,000.00	\$1,379.00	\$1,379.00	\$1,621.00	45.97%
Active	E 22-802-200-425 TELEPHONE	\$4,500.00	\$5,296.99	\$465.93	-\$796.99	117.71%
Active	E 22-802-200-475 SUPPLIES	\$15,000.00	\$22,921.67	\$6,894.66	-\$7,921.67	152.81%
Active	E 22-802-200-525 RENTAL/LEASE	\$5,335.00	\$9,510.16	\$0.00	-\$4,175.16	178.26%
Active	E 22-802-200-526 UTILITIES	\$24,000.00	\$37,727.33	\$11,062.97	-\$13,727.33	167.20%
Active	E 22-802-200-551 LEGAL	\$100,000.00	\$32,473.34	\$5,876.19	\$67,526.66	32.47%
Active	E 22-802-200-576 GAS	\$1,500.00	\$0.00	\$0.00	\$1,500.00	0.00%
Active	E 22-802-200-577 FUEL	\$15,000.00	\$17,247.42	\$2,942.94	-\$2,247.42	114.98%
Active	E 22-802-200-753 MISC EXPENSE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 22-802-200-850 CAPITAL CONSTR	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
SUBDEPT 200 COLD BAY TERMINAL		\$353,771.00	\$272,378.89	\$31,226.83	\$81,392.11	76.99%
Total DEPT 802 CAPITAL - COLD BAY		\$353,771.00	\$272,378.89	\$31,226.83	\$81,392.11	76.99%
DEPT 843 Hovercraft Operation						
Active	E 22-843-100-300 SALARIES	\$10,000.00	\$4,895.00	\$0.00	\$5,305.00	46.95%
Active	E 22-843-100-350 FRINGE BENEFITS	\$5,000.00	\$474.07	\$0.00	\$4,525.93	9.48%
Active	E 22-843-100-380 CONTRACT LABO	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 22-843-100-381 ENGINEERING	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 22-843-100-400 TRAVEL AND PER	\$1,000.00	\$0.00	(\$234.00)	\$1,000.00	0.00%
Active	E 22-843-100-425 TELEPHONE	\$5,000.00	\$3,559.31	\$303.12	\$1,440.69	71.19%
Active	E 22-843-100-475 SUPPLIES	\$10,000.00	\$5,452.77	\$609.28	\$4,547.23	54.53%
Active	E 22-843-100-477 HOVERCRAFT FR	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 22-843-100-500 EQUIPMENT	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 22-843-100-510 EQUIPMENT REPA	\$25,000.00	\$2,000.00	\$0.00	\$23,000.00	8.00%
Active	E 22-843-100-526 UTILITIES	\$5,000.00	\$13,536.66	\$4,722.83	-\$8,536.66	270.73%
Active	E 22-843-100-552 INSURANCE	\$215,000.00	\$290,147.43	(\$49,390.91)	-\$75,147.43	134.95%
Active	E 22-843-100-576 GAS	\$5,000.00	\$3,299.97	\$335.55	\$1,700.03	66.00%
Active	E 22-843-100-577 FUEL	\$5,000.00	\$686.96	(\$1,078.00)	\$4,313.04	13.74%
Active	E 22-843-100-770 Depreciation Expen	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
SUBDEPT 100 HOVERCRAFT OPERATION		\$286,000.00	\$323,852.17	-\$44,732.13	-\$37,852.17	113.24%
Total DEPT 843 Hovercraft Operation		\$286,000.00	\$323,852.17	-\$44,732.13	-\$37,852.17	113.24%
Total Fund 22 OPERATIONS		\$639,771.00	\$596,231.06	-\$13,505.30	\$43,539.94	93.19%

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		11-12	11-12	JUNE	11-12	% of
		YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Fund 24 BOND CONSTRUCTION						
Active	R 24-201 INTEREST REVENUE	\$0.00	-\$252.65	\$6,724.62	\$252.65	0.00%
Active	R 24-203 OTHER REVENUE	\$0.00	\$71,484.30	\$0.00	-\$71,484.30	0.00%
Active	R 24-204 OPERATING TRANSFER F	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 24-227 COE-HARBOR PROJECTS	\$2,052,245.00	\$0.00	\$0.00	\$2,052,245.00	0.00%
Active	R 24-259 BOND PROCEEDS	\$1,649,556.99	\$0.00	\$0.00	\$1,649,556.99	0.00%
Active	R 24-270 STATE REVENUE OTHER	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 24-277 STATE BOND REBATE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total Fund 24 BOND CONSTRUCTION		\$3,701,801.99	\$71,231.65	\$6,724.62	\$3,630,570.34	1.92%

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	11-12 YTD Budget	11-12 YTD Amt	JUNE MTD Amt	11-12 YTD Balance	% of Budget
Fund 24 BOND CONSTRUCTION					
DEPT 809 Akutan Airport/Grant					
Active E 24-809-000-850 CAPITAL CONSTR	\$2,782,438.17	\$73,885.23	\$0.00	\$2,708,552.94	2.66%
SUBDEPT 000	\$2,782,438.17	\$73,885.23	\$0.00	\$2,708,552.94	2.66%
Total DEPT 809 Akutan Airport/Grant	\$2,782,438.17	\$73,885.23	\$0.00	\$2,708,552.94	2.66%
DEPT 830 KING COVE HARBOR					
Active E 24-830-000-850 CAPITAL CONSTR	\$89,676.00	\$0.00	\$0.00	\$89,676.00	0.00%
SUBDEPT 000	\$89,676.00	\$0.00	\$0.00	\$89,676.00	0.00%
Total DEPT 830 KING COVE HARBOR	\$89,676.00	\$0.00	\$0.00	\$89,676.00	0.00%
DEPT 831 SAND POINT HARBOR					
Active E 24-831-132-850 CAPITAL CONSTR	-\$330,688.72	\$21,092.70	\$0.00	-\$351,781.42	-6.38%
SUBDEPT 132 Sand Point Harbor	-\$330,688.72	\$21,092.70	\$0.00	-\$351,781.42	-6.38%
Total DEPT 831 SAND POINT HARBOR	-\$330,688.72	\$21,092.70	\$0.00	-\$351,781.42	-6.38%
DEPT 833 FALSE PASS HARBOR					
Active E 24-833-000-850 CAPITAL CONSTR	\$465,963.52	\$49,747.77	\$12,055.44	\$416,215.75	10.68%
SUBDEPT 000	\$465,963.52	\$49,747.77	\$12,055.44	\$416,215.75	10.68%
Total DEPT 833 FALSE PASS HARBOR	\$465,963.52	\$49,747.77	\$12,055.44	\$416,215.75	10.68%
DEPT 839 AKUTAN HARBOR					
Active E 24-839-000-850 CAPITAL CONSTR	\$1,646,956.99	\$475,347.35	\$149,882.50	\$1,171,609.64	28.86%
SUBDEPT 000	\$1,646,956.99	\$475,347.35	\$149,882.50	\$1,171,609.64	28.86%
Total DEPT 839 AKUTAN HARBOR	\$1,646,956.99	\$475,347.35	\$149,882.50	\$1,171,609.64	28.86%
DEPT 862 NELSON LAGOON DOCK					
Active E 24-862-000-850 CAPITAL CONSTR	\$17,809.36	\$0.00	\$0.00	\$17,809.36	0.00%
SUBDEPT 000	\$17,809.36	\$0.00	\$0.00	\$17,809.36	0.00%
Total DEPT 862 NELSON LAGOON DOCK	\$17,809.36	\$0.00	\$0.00	\$17,809.36	0.00%
DEPT 867 KCC Alternative Road					
Active E 24-867-169-850 CAPITAL CONSTR	\$2,000,000.00	\$0.00	\$0.00	\$2,000,000.00	0.00%
SUBDEPT 169 KCAP Road Completion	\$2,000,000.00	\$0.00	\$0.00	\$2,000,000.00	0.00%
Total DEPT 867 KCC Alternative Road	\$2,000,000.00	\$0.00	\$0.00	\$2,000,000.00	0.00%
DEPT 900 OTHER					
Active E 24-900-000-380 CONTRACT LABO	\$0.00	\$34,220.88	\$2,942.44	-\$34,220.88	0.00%
Active E 24-900-000-725 BOND INTEREST	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active E 24-900-000-745 Bond Sale Expense	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active E 24-900-000-850 CAPITAL CONSTR	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
SUBDEPT 000	\$0.00	\$34,220.88	\$2,942.44	-\$34,220.88	0.00%
Total DEPT 900 OTHER	\$0.00	\$34,220.88	\$2,942.44	-\$34,220.88	0.00%
Total Fund 24 BOND CONSTRUCTION	\$6,672,155.32	\$654,293.93	\$164,880.38	\$6,017,861.39	9.81%

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		11-12	11-12	JUNE	11-12	% of
		YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Fund 30 BOND FUND						
Active	R 30-201 INTEREST REVENUE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 30-203 OTHER REVENUE	\$1,597,433.00	\$0.00	\$0.00	\$1,597,433.00	0.00%
Active	R 30-204 OPERATING TRANSFER F	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total Fund 30 BOND FUND		\$1,597,433.00	\$0.00	\$0.00	\$1,597,433.00	0.00%

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		11-12	11-12	JUNE	11-12	% of
		YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Fund 30 BOND FUND						
DEPT 900 OTHER						
Active	E 30-900-000-725 BOND INTEREST	\$837,433.00	\$1,379,690.42	\$0.00	-\$542,257.42	164.75%
Active	E 30-900-000-726 BOND PRINCIPAL	\$760,000.00	\$1,165,000.00	\$0.00	-\$425,000.00	155.92%
Active	E 30-900-000-745 Bond Sale Expense	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
SUBDEPT 000		<u>\$1,597,433.00</u>	<u>\$2,564,690.42</u>	<u>\$0.00</u>	<u>-\$967,257.42</u>	<u>160.55%</u>
Total DEPT 900 OTHER		<u>\$1,597,433.00</u>	<u>\$2,564,690.42</u>	<u>\$0.00</u>	<u>-\$967,257.42</u>	<u>160.55%</u>
Total Fund 30 BOND FUND		<u>\$1,597,433.00</u>	<u>\$2,564,690.42</u>	<u>\$0.00</u>	<u>-\$967,257.42</u>	<u>160.55%</u>

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Current Period: JUNE 11-12

		11-12	11-12	JUNE	11-12	% of
		YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Fund 40 PERMANENT FUND						
Active	R 40-201 INTEREST REVENUE	\$0.00	\$64,388.57	(\$825,950.96)	-\$64,388.57	0.00%
Active	R 40-203 OTHER REVENUE	\$350,000.00	\$0.00	\$0.00	\$350,000.00	0.00%
Active	R 40-204 OPERATING TRANSFER F	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 40-230 LAND SALES	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total Fund 40 PERMANENT FUND		\$350,000.00	\$64,388.57	-\$825,950.96	\$285,611.43	18.40%

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Current Period: JUNE 11-12

	11-12 YTD Budget	11-12 YTD Amt	JUNE MTD Amt	11-12 YTD Balance	% of Budget
Fund 40 PERMANENT FUND					
DEPT 900 OTHER					
Active E 40-900-000-380 CONTRACT LABO	\$35,000.00	\$34,220.82	\$2,942.43	\$779.18	97.77%
Active E 40-900-000-751 OPERATING TRAN	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
SUBDEPT 000	<u>\$35,000.00</u>	<u>\$34,220.82</u>	<u>\$2,942.43</u>	<u>\$779.18</u>	<u>97.77%</u>
Total DEPT 900 OTHER	<u>\$35,000.00</u>	<u>\$34,220.82</u>	<u>\$2,942.43</u>	<u>\$779.18</u>	<u>97.77%</u>
Total Fund 40 PERMANENT FUND	<u>\$35,000.00</u>	<u>\$34,220.82</u>	<u>\$2,942.43</u>	<u>\$779.18</u>	<u>97.77%</u>

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Current Period: JUNE 11-12

		11-12	11-12	JUNE	11-12	% of
		YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Fund 41 MAINTENANCE RESERVE FUND						
Active	R 41-201 INTEREST REVENUE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 41-203 OTHER REVENUE	\$100,000.00	\$0.00	\$0.00	\$100,000.00	0.00%
Active	R 41-204 OPERATING TRANSFER F	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 41-276 AEB SCHOOL	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total Fund 41 MAINTENANCE RESERVE FUND		\$100,000.00	\$0.00	\$0.00	\$100,000.00	0.00%

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Current Period: JUNE 11-12

		11-12	11-12	JUNE	11-12	% of
		YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Fund 41 MAINTENANCE RESERVE FUND						
DEPT 800 CAPITAL - SCHOOL						
Active	E 41-800-857-300 SALARIES	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-857-350 FRINGE BENEFITS	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-857-380 CONTRACT LABO	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-857-400 TRAVEL AND PER	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-857-475 SUPPLIES	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-857-850 CAPITAL CONSTR	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
SUBDEPT 857 FALSE PASS SCHOOL		\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-860-300 SALARIES	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-860-350 FRINGE BENEFITS	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-860-475 SUPPLIES	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
SUBDEPT 860 SAND POINT Gym Floor		\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-865-300 SALARIES	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-865-350 FRINGE BENEFITS	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-865-400 TRAVEL AND PER	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-865-475 SUPPLIES	\$0.00	\$147.76	\$0.00	-\$147.76	0.00%
SUBDEPT 865 Akutan School		\$0.00	\$147.76	\$0.00	-\$147.76	0.00%
Active	E 41-800-866-300 SALARIES	\$0.00	\$420.00	\$420.00	-\$420.00	0.00%
Active	E 41-800-866-350 FRINGE BENEFITS	\$0.00	\$44.39	\$44.39	-\$44.39	0.00%
Active	E 41-800-866-380 CONTRACT LABO	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-866-400 TRAVEL AND PER	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-866-425 TELEPHONE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-866-475 SUPPLIES	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-866-850 CAPITAL CONSTR	\$0.00	\$930.00	\$0.00	-\$930.00	0.00%
SUBDEPT 866 NELSON LAGOON SCHOOL		\$0.00	\$1,394.39	\$464.39	-\$1,394.39	0.00%
Active	E 41-800-867-300 SALARIES	\$0.00	\$64,167.25	\$9,152.00	-\$64,167.25	0.00%
Active	E 41-800-867-350 FRINGE BENEFITS	\$0.00	\$6,145.04	\$971.67	-\$6,145.04	0.00%
Active	E 41-800-867-400 TRAVEL AND PER	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-867-475 SUPPLIES	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-867-850 CAPITAL CONSTR	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
SUBDEPT 867 Sand Point School		\$0.00	\$70,312.29	\$10,123.67	-\$70,312.29	0.00%
Active	E 41-800-868-300 SALARIES	\$0.00	\$712.50	\$712.50	-\$712.50	0.00%
Active	E 41-800-868-350 FRINGE BENEFITS	\$0.00	\$75.32	\$75.32	-\$75.32	0.00%
Active	E 41-800-868-380 CONTRACT LABO	\$0.00	\$5,011.46	\$0.00	-\$5,011.46	0.00%
Active	E 41-800-868-400 TRAVEL AND PER	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-868-475 SUPPLIES	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-868-577 FUEL	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-868-852 ASPHALT PAVING	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
SUBDEPT 868 King Cove School		\$0.00	\$5,799.28	\$787.82	-\$5,799.28	0.00%
Active	E 41-800-869-300 SALARIES	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-869-350 FRINGE BENEFITS	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-869-380 CONTRACT LABO	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-869-400 TRAVEL AND PER	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-869-475 SUPPLIES	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-869-942 PROPERTY LEASE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
SUBDEPT 869 COLD BAY SCHOOL		\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total DEPT 800 CAPITAL - SCHOOL		\$0.00	\$77,653.72	\$11,375.88	-\$77,653.72	0.00%
DEPT 900 OTHER						
Active	E 41-900-000-751 OPERATING TRAN	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-900-000-753 MISC EXPENSE	\$100,000.00	\$0.00	\$0.00	\$100,000.00	0.00%
Active	E 41-900-000-880 LAND	\$0.00	\$0.00	\$0.00	\$0.00	0.00%

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Current Period: JUNE 11-12

	11-12 YTD Budget	11-12 YTD Amt	JUNE MTD Amt	11-12 YTD Balance	% of Budget
SUBDEPT 000	\$100,000.00	\$0.00	\$0.00	\$100,000.00	0.00%
Total DEPT 900 OTHER	\$100,000.00	\$0.00	\$0.00	\$100,000.00	0.00%
Total Fund 41 MAINTENANCE RESERVE FUND	\$100,000.00	\$77,653.72	\$11,375.88	\$22,346.28	77.65%

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Current Period: JULY 12-13

		12-13	12-13	JULY	12-13	% of
		YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Fund 01 GENERAL FUND						
Active	R 01-201 INTEREST REVENUE	\$35,000.00	\$0.00	\$0.00	\$35,000.00	0.00%
Active	R 01-203 OTHER REVENUE	\$7,000.00	\$15,549.28	\$15,549.28	-\$8,549.28	222.13%
Active	R 01-204 OPERATING TRANSFER F	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 01-206 AEBSD Fund Balance Refun	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 01-218 AEB RAW FISH TAX	\$3,200,779.00	\$0.00	\$0.00	\$3,200,779.00	0.00%
Active	R 01-229 Southwest Cities LLC	\$0.00	\$30,000.00	\$30,000.00	-\$30,000.00	0.00%
Active	R 01-233 STATE PERS ON-BEHALF	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 01-265 STATE RAW FISH TAX	\$1,664,919.00	\$0.00	\$0.00	\$1,664,919.00	0.00%
Active	R 01-266 STATE EXTRATERRITORIA	\$243,084.00	\$0.00	\$0.00	\$243,084.00	0.00%
Active	R 01-267 STATE FISH LANDING TAX	\$53,571.00	\$0.00	\$0.00	\$53,571.00	0.00%
Active	R 01-268 State "Loss" Of Raw Fish Tax	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 01-270 STATE REVENUE OTHER	\$542,712.00	\$0.00	\$0.00	\$542,712.00	0.00%
Active	R 01-276 AEB SCHOOL	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 01-277 STATE BOND REBATE	\$1,045,464.00	\$152,619.00	\$152,619.00	\$892,845.00	14.60%
Active	R 01-291 PLO-95 PAYMNT IN LIEU O	\$559,000.00	\$0.00	\$0.00	\$559,000.00	0.00%
Active	R 01-292 USFWS LANDS	\$36,256.00	\$0.00	\$0.00	\$36,256.00	0.00%
Total Fund 01 GENERAL FUND		\$7,387,785.00	\$198,168.28	\$198,168.28	\$7,189,616.72	2.68%

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Current Period: JULY 12-13

		12-13	12-13	JULY	12-13	% of
		YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Fund 01 GENERAL FUND						
DEPT 100 MAYORS OFFICE						
Active	E 01-100-000-300 SALARIES	\$68,985.00	\$5,748.72	\$5,748.72	\$63,236.28	8.33%
Active	E 01-100-000-350 FRINGE BENEFITS	\$27,810.00	\$2,227.32	\$2,227.32	\$25,582.68	8.01%
Active	E 01-100-000-400 TRAVEL AND PER	\$36,000.00	\$0.00	\$0.00	\$36,000.00	0.00%
Active	E 01-100-000-425 TELEPHONE	\$2,400.00	\$109.56	\$109.56	\$2,290.44	4.57%
Active	E 01-100-000-475 SUPPLIES	\$1,000.00	\$0.00	\$0.00	\$1,000.00	0.00%
Active	E 01-100-000-554 AK LOBBIST	\$36,000.00	\$7,000.00	\$7,000.00	\$29,000.00	19.44%
Active	E 01-100-000-555 FEDERAL LOBBIS	\$75,600.00	\$6,300.00	\$6,300.00	\$69,300.00	8.33%
SUBDEPT 000		<u>\$247,795.00</u>	<u>\$21,385.60</u>	<u>\$21,385.60</u>	<u>\$226,409.40</u>	<u>8.63%</u>
Total DEPT 100 MAYORS OFFICE		<u>\$247,795.00</u>	<u>\$21,385.60</u>	<u>\$21,385.60</u>	<u>\$226,409.40</u>	<u>8.63%</u>
DEPT 105 ASSEMBLY						
Active	E 01-105-000-300 SALARIES	\$25,000.00	\$0.00	\$0.00	\$25,000.00	0.00%
Active	E 01-105-000-350 FRINGE BENEFITS	\$56,000.00	\$9,005.60	\$9,005.60	\$46,994.40	16.08%
Active	E 01-105-000-400 TRAVEL AND PER	\$40,000.00	\$0.00	\$0.00	\$40,000.00	0.00%
Active	E 01-105-000-425 TELEPHONE	\$4,500.00	\$338.99	\$338.99	\$4,161.01	7.53%
Active	E 01-105-000-475 SUPPLIES	\$500.00	\$0.00	\$0.00	\$500.00	0.00%
SUBDEPT 000		<u>\$126,000.00</u>	<u>\$9,344.59</u>	<u>\$9,344.59</u>	<u>\$116,655.41</u>	<u>7.42%</u>
Total DEPT 105 ASSEMBLY		<u>\$126,000.00</u>	<u>\$9,344.59</u>	<u>\$9,344.59</u>	<u>\$116,655.41</u>	<u>7.42%</u>
DEPT 150 PLANNING/CLERKS DEPARTMENT						
Active	E 01-150-000-300 SALARIES	\$81,160.00	\$6,736.92	\$6,736.92	\$74,423.08	8.30%
Active	E 01-150-000-350 FRINGE BENEFITS	\$33,524.00	\$2,472.74	\$2,472.74	\$31,051.26	7.38%
Active	E 01-150-000-400 TRAVEL AND PER	\$12,500.00	\$0.00	\$0.00	\$12,500.00	0.00%
Active	E 01-150-000-425 TELEPHONE	\$7,500.00	\$424.69	\$424.69	\$7,075.31	5.66%
Active	E 01-150-000-450 POSTAGE/SPEED	\$1,500.00	\$15.99	\$15.99	\$1,484.01	1.07%
Active	E 01-150-000-475 SUPPLIES	\$9,000.00	\$2,445.30	\$2,445.30	\$6,554.70	27.17%
Active	E 01-150-000-526 UTILITIES	\$15,000.00	\$0.00	\$0.00	\$15,000.00	0.00%
Active	E 01-150-000-530 DUES AND FEES	\$5,000.00	\$2,061.80	\$2,061.80	\$2,938.20	41.24%
Active	E 01-150-000-650 ELECTION	\$25,000.00	\$0.00	\$0.00	\$25,000.00	0.00%
Active	E 01-150-000-670 Planning Commissio	\$4,300.00	\$0.00	\$0.00	\$4,300.00	0.00%
SUBDEPT 000		<u>\$194,484.00</u>	<u>\$14,157.44</u>	<u>\$14,157.44</u>	<u>\$180,326.56</u>	<u>7.28%</u>
Total DEPT 150 PLANNING/CLERKS DEPARTMENT		<u>\$194,484.00</u>	<u>\$14,157.44</u>	<u>\$14,157.44</u>	<u>\$180,326.56</u>	<u>7.28%</u>
DEPT 200 ADMINISTRATION						
Active	E 01-200-000-300 SALARIES	\$166,116.00	\$14,001.34	\$14,001.34	\$152,114.66	8.43%
Active	E 01-200-000-350 FRINGE BENEFITS	\$64,234.00	\$5,993.32	\$5,993.32	\$58,240.68	9.33%
Active	E 01-200-000-380 CONTRACT LABO	\$25,000.00	\$0.00	\$0.00	\$25,000.00	0.00%
Active	E 01-200-000-382 ANCHORAGE OFFI	\$0.00	\$10,608.47	\$10,608.47	-\$10,608.47	0.00%
Active	E 01-200-000-400 TRAVEL AND PER	\$15,000.00	\$5,843.78	\$5,843.78	\$9,156.22	38.96%
Active	E 01-200-000-425 TELEPHONE	\$6,000.00	\$0.00	\$0.00	\$6,000.00	0.00%
Active	E 01-200-000-450 POSTAGE/SPEED	\$2,500.00	\$0.00	\$0.00	\$2,500.00	0.00%
Active	E 01-200-000-475 SUPPLIES	\$18,120.00	\$767.30	\$767.30	\$17,352.70	4.23%
Active	E 01-200-000-500 EQUIPMENT	\$4,500.00	\$0.00	\$0.00	\$4,500.00	0.00%
Active	E 01-200-000-525 RENTAL/LEASE	\$36,980.00	\$0.00	\$0.00	\$36,980.00	0.00%
Active	E 01-200-000-530 DUES AND FEES	\$1,500.00	\$620.00	\$620.00	\$880.00	41.33%
SUBDEPT 000		<u>\$339,950.00</u>	<u>\$37,834.21</u>	<u>\$37,834.21</u>	<u>\$302,115.79</u>	<u>11.13%</u>
Total DEPT 200 ADMINISTRATION		<u>\$339,950.00</u>	<u>\$37,834.21</u>	<u>\$37,834.21</u>	<u>\$302,115.79</u>	<u>11.13%</u>
DEPT 250 FINANCE DEPARTMENT						
Active	E 01-250-000-300 SALARIES	\$116,802.00	\$12,274.01	\$12,274.01	\$104,527.99	10.51%
Active	E 01-250-000-350 FRINGE BENEFITS	\$51,161.00	\$4,281.35	\$4,281.35	\$46,879.65	8.37%
Active	E 01-250-000-400 TRAVEL AND PER	\$4,000.00	\$0.00	\$0.00	\$4,000.00	0.00%
Active	E 01-250-000-425 TELEPHONE	\$5,000.00	\$327.96	\$327.96	\$4,672.04	5.56%

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		12-13	12-13	JULY	12-13	% of
		YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Active	E 01-250-000-450 POSTAGE/SPEED	\$2,500.00	\$0.00	\$0.00	\$2,500.00	0.00%
Active	E 01-250-000-475 SUPPLIES	\$10,500.00	\$873.95	\$873.95	\$9,626.05	8.32%
Active	E 01-250-000-526 UTILITIES	\$4,000.00	\$0.00	\$0.00	\$4,000.00	0.00%
Active	E 01-250-000-550 AUDIT	\$45,000.00	\$0.00	\$0.00	\$45,000.00	0.00%
SUBDEPT 000		<u>\$238,963.00</u>	<u>\$17,757.27</u>	<u>\$17,757.27</u>	<u>\$221,205.73</u>	<u>7.43%</u>
Total DEPT 250 FINANCE DEPARTMENT		<u>\$238,963.00</u>	<u>\$17,757.27</u>	<u>\$17,757.27</u>	<u>\$221,205.73</u>	<u>7.43%</u>
DEPT 650 RESOURCE DEPARTMENT						
Active	E 01-650-000-300 SALARIES	\$70,000.00	\$5,833.34	\$5,833.34	\$64,166.66	8.33%
Active	E 01-650-000-350 FRINGE BENEFITS	\$30,040.00	\$2,339.48	\$2,339.48	\$27,700.52	7.79%
Active	E 01-650-000-380 CONTRACT LABO	\$75,000.00	\$6,250.00	\$6,250.00	\$68,750.00	8.33%
Active	E 01-650-000-400 TRAVEL AND PER	\$35,000.00	\$3,887.00	\$3,887.00	\$31,113.00	11.11%
Active	E 01-650-000-401 SEMD SAMPLING	\$62,000.00	\$62,000.00	\$62,000.00	\$0.00	100.00%
Active	E 01-650-000-402 NPFMC Meetings	\$15,000.00	\$0.00	\$0.00	\$15,000.00	0.00%
Active	E 01-650-000-403 BOF Meetings	\$25,000.00	\$0.00	\$0.00	\$25,000.00	0.00%
Active	E 01-650-000-425 TELEPHONE	\$3,000.00	\$0.00	\$0.00	\$3,000.00	0.00%
Active	E 01-650-000-475 SUPPLIES	\$3,000.00	\$0.00	\$0.00	\$3,000.00	0.00%
Active	E 01-650-000-525 RENTAL/LEASE	\$6,000.00	\$0.00	\$0.00	\$6,000.00	0.00%
SUBDEPT 000		<u>\$324,040.00</u>	<u>\$80,309.82</u>	<u>\$80,309.82</u>	<u>\$243,730.18</u>	<u>24.78%</u>
Total DEPT 650 RESOURCE DEPARTMENT		<u>\$324,040.00</u>	<u>\$80,309.82</u>	<u>\$80,309.82</u>	<u>\$243,730.18</u>	<u>24.78%</u>
DEPT 651 PUBLIC INFORMATION						
Active	E 01-651-011-300 SALARIES	\$84,959.00	\$7,079.90	\$7,079.90	\$77,879.10	9.17%
Active	E 01-651-011-350 FRINGE BENEFITS	\$32,736.00	\$2,539.48	\$2,539.48	\$30,196.52	7.79%
Active	E 01-651-011-400 TRAVEL AND PER	\$15,000.00	\$1,351.00	\$1,351.00	\$13,649.00	9.01%
Active	E 01-651-011-425 TELEPHONE	\$2,400.00	\$114.21	\$114.21	\$2,285.79	4.76%
Active	E 01-651-011-450 POSTAGE/SPEED	\$250.00	\$0.00	\$0.00	\$250.00	0.00%
Active	E 01-651-011-475 SUPPLIES	\$4,500.00	\$0.00	\$0.00	\$4,500.00	0.00%
Active	E 01-651-011-525 RENTAL/LEASE	\$6,800.00	\$0.00	\$0.00	\$6,800.00	0.00%
Active	E 01-651-011-532 ADVERTISING	\$25,000.00	\$24.00	\$24.00	\$24,976.00	0.10%
SUBDEPT 011 PUBLIC INFORMATION		<u>\$171,645.00</u>	<u>\$11,108.59</u>	<u>\$11,108.59</u>	<u>\$159,818.14</u>	<u>6.47%</u>
Total DEPT 651 PUBLIC INFORMATION		<u>\$171,645.00</u>	<u>\$11,108.59</u>	<u>\$11,108.59</u>	<u>\$159,818.14</u>	<u>6.47%</u>
DEPT 700 PUBLIC WORKS DEPARTMENT						
Active	E 01-700-000-300 SALARIES	\$72,997.00	\$7,512.54	\$7,512.54	\$65,484.46	10.29%
Active	E 01-700-000-350 FRINGE BENEFITS	\$29,602.00	\$2,581.57	\$2,581.57	\$27,020.43	8.72%
Active	E 01-700-000-400 TRAVEL AND PER	\$12,000.00	\$0.00	\$0.00	\$12,000.00	0.00%
Active	E 01-700-000-425 TELEPHONE	\$1,500.00	\$84.08	\$84.08	\$1,415.92	5.61%
Active	E 01-700-000-475 SUPPLIES	\$6,000.00	\$140.00	\$140.00	\$5,860.00	2.33%
Active	E 01-700-000-500 EQUIPMENT	\$1,500.00	\$0.00	\$0.00	\$1,500.00	0.00%
Active	E 01-700-000-526 UTILITIES	\$2,500.00	\$0.00	\$0.00	\$2,500.00	0.00%
SUBDEPT 000		<u>\$126,099.00</u>	<u>\$10,318.19</u>	<u>\$10,318.19</u>	<u>\$115,780.81</u>	<u>8.18%</u>
Total DEPT 700 PUBLIC WORKS DEPARTMENT		<u>\$126,099.00</u>	<u>\$10,318.19</u>	<u>\$10,318.19</u>	<u>\$115,780.81</u>	<u>8.18%</u>
DEPT 844 KCAP						
Active	E 01-844-000-300 SALARIES	\$4,500.00	\$0.00	\$0.00	\$4,500.00	0.00%
Active	E 01-844-000-350 FRINGE BENEFITS	\$6,000.00	\$0.00	\$0.00	\$6,000.00	0.00%
Active	E 01-844-000-400 TRAVEL AND PER	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 01-844-000-425 TELEPHONE	\$2,120.00	\$0.00	\$0.00	\$2,120.00	0.00%
Active	E 01-844-000-475 SUPPLIES	\$3,600.00	\$0.00	\$0.00	\$3,600.00	0.00%
Active	E 01-844-000-525 RENTAL/LEASE	\$7,580.00	\$0.00	\$0.00	\$7,580.00	0.00%
SUBDEPT 000		<u>\$23,800.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$23,800.00</u>	<u>0.00%</u>
Total DEPT 844 KCAP		<u>\$23,800.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$23,800.00</u>	<u>0.00%</u>
DEPT 850 EDUCATION						
Active	E 01-850-000-700 LOCAL SCHOOL C	\$1,500,000.00	\$0.00	\$0.00	\$1,500,000.00	0.00%

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		12-13	12-13	JULY	12-13	% of
		YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Active	E 01-850-000-701 SCHOOL SCHOLA	\$20,000.00	\$0.00	\$0.00	\$20,000.00	0.00%
Active	E 01-850-000-703 School Contribution	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 01-850-000-756 STUDENT TRAVEL	\$5,000.00	\$0.00	\$0.00	\$5,000.00	0.00%
SUBDEPT 000		<u>\$1,525,000.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$1,525,000.00</u>	<u>0.00%</u>
Total DEPT 850 EDUCATION		\$1,525,000.00	\$0.00	\$0.00	\$1,525,000.00	0.00%
DEPT 860 SPECIAL ASSISTANT-NLG,FP,CDB						
Active	E 01-860-000-300 SALARIES	\$60,000.00	\$7,500.02	\$7,500.02	\$52,499.98	12.50%
Active	E 01-860-000-350 FRINGE BENEFITS	\$27,256.00	\$2,387.98	\$2,387.98	\$24,868.02	8.76%
Active	E 01-860-000-400 TRAVEL AND PER	\$10,000.00	\$634.90	\$634.90	\$9,365.10	6.35%
Active	E 01-860-000-425 TELEPHONE	\$4,000.00	\$0.00	\$0.00	\$4,000.00	0.00%
Active	E 01-860-000-450 POSTAGE/SPEED	\$250.00	\$0.00	\$0.00	\$250.00	0.00%
Active	E 01-860-000-475 SUPPLIES	\$4,500.00	\$0.00	\$0.00	\$4,500.00	0.00%
Active	E 01-860-000-525 RENTAL/LEASE	\$7,000.00	\$0.00	\$0.00	\$7,000.00	0.00%
SUBDEPT 000		<u>\$113,006.00</u>	<u>\$10,522.90</u>	<u>\$10,522.90</u>	<u>\$102,483.10</u>	<u>9.31%</u>
Total DEPT 860 SPECIAL ASSISTANT-NLG,FP,CDB		\$113,006.00	\$10,522.90	\$10,522.90	\$102,483.10	9.31%
DEPT 900 OTHER						
Active	E 01-900-000-500 EQUIPMENT	\$8,200.00	\$0.00	\$0.00	\$8,200.00	0.00%
Active	E 01-900-000-515 AEB VEHICLES	\$10,000.00	\$1,965.00	\$1,965.00	\$8,035.00	19.65%
Active	E 01-900-000-525 RENTAL/LEASE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 01-900-000-526 UTILITIES	\$13,000.00	\$841.60	\$841.60	\$12,158.40	6.47%
Active	E 01-900-000-527 Aleutia Crab	\$58,522.00	\$0.00	\$0.00	\$58,522.00	0.00%
Active	E 01-900-000-551 LEGAL	\$150,000.00	\$0.00	\$0.00	\$150,000.00	0.00%
Active	E 01-900-000-552 INSURANCE	\$180,000.00	\$130,988.06	\$130,988.06	\$49,011.94	72.77%
Active	E 01-900-000-600 REPAIRS	\$5,000.00	\$1,358.83	\$1,358.83	\$3,641.17	27.18%
Active	E 01-900-000-727 BANK FEES	\$2,000.00	\$0.00	\$0.00	\$2,000.00	0.00%
Active	E 01-900-000-752 CONTRIBUTION T	\$150,000.00	\$0.00	\$0.00	\$150,000.00	0.00%
Active	E 01-900-000-753 MISC EXPENSE	\$1,000.00	\$10,035.65	\$10,035.65	-\$9,035.65	1003.57%
Active	E 01-900-000-757 DONATIONS	\$23,500.00	\$7,000.00	\$7,000.00	\$16,500.00	29.79%
Active	E 01-900-000-760 REVENUE SHARIN	\$32,000.00	\$32,000.00	\$32,000.00	\$0.00	100.00%
Active	E 01-900-000-943 WEB SERVICE	\$16,000.00	\$2,641.04	\$2,641.04	\$13,358.96	8.61%
SUBDEPT 000		<u>\$649,222.00</u>	<u>\$186,830.18</u>	<u>\$186,830.18</u>	<u>\$477,068.45</u>	<u>28.78%</u>
Total DEPT 900 OTHER		\$649,222.00	\$186,830.18	\$186,830.18	\$477,068.45	28.78%
Total Fund 01 GENERAL FUND		\$4,080,004.00	\$399,568.79	\$399,568.79	\$3,694,383.57	9.79%

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		12-13	12-13	JULY	12-13	% of
		YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Fund 20 GRANT PROGRAMS						
Active	R 20-203 OTHER REVENUE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 20-204 OPERATING TRANSFER F	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 20-254 KCAP Road Completion	\$707,444.26	\$0.00	\$0.00	\$707,444.26	0.00%
Active	R 20-287 KCAP/09-DC-359	\$1,958,992.03	\$0.00	\$0.00	\$1,958,992.03	0.00%
Active	R 20-422 DENALI COMMISSION/FAL	\$313,421.00	\$0.00	\$0.00	\$313,421.00	0.00%
Active	R 20-512 Nelson Lagoon #810758 AG	\$3,743.14	\$0.00	\$0.00	\$3,743.14	0.00%
Active	R 20-516 Library Grant Program	\$1,500.00	\$0.00	\$0.00	\$1,500.00	0.00%
Active	R 20-517 CIAP-COLD BAY BOAT RA	\$34,384.99	\$0.00	\$0.00	\$34,384.99	0.00%
Total Fund 20 GRANT PROGRAMS		\$3,019,485.42	\$0.00	\$0.00	\$3,019,485.42	0.00%

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	12-13 YTD Budget	12-13 YTD Amt	JULY MTD Amt	12-13 YTD Balance	% of Budget
Fund 20 GRANT PROGRAMS					
DEPT 422 DENALI COMMISSION/FALSE PASS					
Active E 20-422-000-850 CAPITAL CONSTR	\$313,421.00	\$0.00	\$0.00	\$313,421.00	0.00%
SUBDEPT 000	\$313,421.00	\$0.00	\$0.00	\$313,421.00	0.00%
Total DEPT 422 DENALI COMMISSION/FALSE PASS	\$313,421.00	\$0.00	\$0.00	\$313,421.00	0.00%
DEPT 512 Nelson Lagoon-Hazard Impact					
Active E 20-512-000-380 CONTRACT LABO	\$3,743.14	\$0.00	\$0.00	\$3,743.14	0.00%
SUBDEPT 000	\$3,743.14	\$0.00	\$0.00	\$3,743.14	0.00%
Total DEPT 512 Nelson Lagoon-Hazard Impact	\$3,743.14	\$0.00	\$0.00	\$3,743.14	0.00%
DEPT 516 Library Grant Program					
Active E 20-516-000-475 SUPPLIES	\$2,000.00	\$0.00	\$0.00	\$2,000.00	0.00%
SUBDEPT 000	\$2,000.00	\$0.00	\$0.00	\$2,000.00	0.00%
Total DEPT 516 Library Grant Program	\$2,000.00	\$0.00	\$0.00	\$2,000.00	0.00%
DEPT 517 CIAP-COLD BAY BOAT RAMP					
Active E 20-517-000-300 SALARIES	\$0.00	\$8,400.00	\$8,400.00	-\$8,400.00	0.00%
Active E 20-517-000-350 FRINGE BENEFITS	\$0.00	\$887.90	\$887.90	-\$887.90	0.00%
Active E 20-517-000-380 CONTRACT LABO	\$2,414.68	\$5,000.00	\$5,000.00	-\$2,585.32	228.31%
Active E 20-517-000-400 TRAVEL AND PER	-\$1,164.00	\$2,438.00	\$2,438.00	-\$3,602.00	-209.45%
Active E 20-517-000-475 SUPPLIES	\$9,646.48	\$2,239.61	\$2,239.61	\$7,406.87	57.18%
SUBDEPT 000	\$10,897.16	\$18,965.51	\$18,965.51	-\$11,857.36	174.04%
Total DEPT 517 CIAP-COLD BAY BOAT RAMP	\$10,897.16	\$18,965.51	\$18,965.51	-\$11,857.36	174.04%
DEPT 802 CAPITAL - COLD BAY					
Active E 20-802-000-850 CAPITAL CONSTR	\$60,000.00	\$0.00	\$0.00	\$60,000.00	0.00%
SUBDEPT 000	\$60,000.00	\$0.00	\$0.00	\$60,000.00	0.00%
Total DEPT 802 CAPITAL - COLD BAY	\$60,000.00	\$0.00	\$0.00	\$60,000.00	0.00%
DEPT 803 CAPITAL - FALSE PASS					
Active E 20-803-000-850 CAPITAL CONSTR	\$14,070.13	\$0.00	\$0.00	\$14,070.13	0.00%
SUBDEPT 000	\$14,070.13	\$0.00	\$0.00	\$14,070.13	0.00%
Active E 20-803-059-850 CAPITAL CONSTR	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
SUBDEPT 059 FY12 CIP	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total DEPT 803 CAPITAL - FALSE PASS	\$14,070.13	\$0.00	\$0.00	\$14,070.13	0.00%
DEPT 806 CAPITAL - SAND POINT					
Active E 20-806-000-850 CAPITAL CONSTR	\$120,000.00	\$0.00	\$0.00	\$120,000.00	0.00%
SUBDEPT 000	\$120,000.00	\$0.00	\$0.00	\$120,000.00	0.00%
Total DEPT 806 CAPITAL - SAND POINT	\$120,000.00	\$0.00	\$0.00	\$120,000.00	0.00%
DEPT 812 AKUTAN AIRPORT/FEASIBILITY					
Active E 20-812-000-684 STOCK ID FEASIBI	\$24,000.00	\$0.00	\$0.00	\$24,000.00	0.00%
SUBDEPT 000	\$24,000.00	\$0.00	\$0.00	\$24,000.00	0.00%
Total DEPT 812 AKUTAN AIRPORT/FEASIBILITY	\$24,000.00	\$0.00	\$0.00	\$24,000.00	0.00%
DEPT 867 KCC Alternative Road					
Active E 20-867-000-300 SALARIES	\$0.00	\$3,675.00	\$3,675.00	-\$3,675.00	0.00%
Active E 20-867-000-350 FRINGE BENEFITS	\$0.00	\$2,391.59	\$2,391.59	-\$2,391.59	0.00%
Active E 20-867-000-380 CONTRACT LABO	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active E 20-867-000-381 ENGINEERING	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active E 20-867-000-400 TRAVEL AND PER	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active E 20-867-000-475 SUPPLIES	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
SUBDEPT 000	\$0.00	\$6,066.59	\$6,066.59	-\$6,066.59	0.00%
Active E 20-867-168-300 SALARIES	\$17,800.00	\$0.00	\$0.00	\$17,800.00	0.00%
Active E 20-867-168-350 FRINGE BENEFITS	\$8,985.46	\$0.00	\$0.00	\$8,985.46	0.00%

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		12-13 YTD Budget	12-13 YTD Amt	JULY MTD Amt	12-13 YTD Balance	% of Budget
Active	E 20-867-168-381 ENGINEERING	\$943,500.00	\$0.00	\$0.00	\$943,500.00	0.00%
Active	E 20-867-168-400 TRAVEL AND PER	\$5,926.49	\$0.00	\$0.00	\$5,926.49	0.00%
Active	E 20-867-168-850 CAPITAL CONSTR	\$982,780.08	\$0.00	\$0.00	\$982,780.08	0.00%
	SUBDEPT 168 KCAP/09-DC-359	\$1,958,992.03	\$0.00	\$0.00	\$1,958,992.03	0.00%
Active	E 20-867-169-300 SALARIES	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 20-867-169-350 FRINGE BENEFITS	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 20-867-169-400 TRAVEL AND PER	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 20-867-169-753 MISC EXPENSE	\$7,100.00	\$0.00	\$0.00	\$7,100.00	0.00%
Active	E 20-867-169-850 CAPITAL CONSTR	\$741,058.88	\$0.00	\$0.00	\$741,058.88	0.00%
	SUBDEPT 169 KCAP Road Completion	\$748,158.88	\$0.00	\$0.00	\$748,158.88	0.00%
	Total DEPT 887 KCC Alternative Road	\$2,707,150.91	\$6,066.59	\$6,066.59	\$2,701,084.32	0.22%
	DEPT 900 OTHER					
Active	E 20-900-000-511 FY12 ACOUSTIC T	\$5,218.70	\$0.00	\$0.00	\$5,218.70	0.00%
Active	E 20-900-000-753 MISC EXPENSE	\$0.00	\$83,795.74	\$83,795.74	-\$83,795.74	0.00%
Active	E 20-900-000-850 CAPITAL CONSTR	\$0.00	\$195,000.00	\$195,000.00	-\$195,000.00	0.00%
	SUBDEPT 000	\$5,218.70	\$278,795.74	\$278,795.74	-\$273,577.04	5342.25%
	Total DEPT 900 OTHER	\$5,218.70	\$278,795.74	\$278,795.74	-\$273,577.04	5342.25%
	Total Fund 20 GRANT PROGRAMS	\$3,283,988.87	\$303,827.84	\$303,827.84	\$2,980,161.03	9.25%

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		12-13	12-13	JULY	12-13	% of
		YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Fund 22 OPERATIONS						
Active	R 22-203 OTHER REVENUE	\$150,000.00	\$0.00	\$0.00	\$150,000.00	0.00%
Active	R 22-204 OPERATING TRANSFER F	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 22-221 COLD BAY TERMINAL LEA	\$139,620.00	\$16,635.11	\$16,635.11	\$122,984.89	11.91%
Active	R 22-222 COLD BAY TERMINAL OTH	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 22-245 HOVERCRAFT/MEDEVACS	\$5,000.00	\$0.00	\$0.00	\$5,000.00	0.00%
Active	R 22-246 HOVERCRAFT /TICKETS	\$330,000.00	\$0.00	\$0.00	\$330,000.00	0.00%
Active	R 22-247 HOVERCRAFT/ VEHICLES	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 22-248 HOVERCRAFT/ FREIGHT	\$100,000.00	\$0.00	\$0.00	\$100,000.00	0.00%
Total Fund 22 OPERATIONS		\$724,620.00	\$16,635.11	\$16,635.11	\$707,984.89	2.30%

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		12-13	12-13	JULY	12-13	% of
		YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Fund 22 OPERATIONS						
DEPT 802 CAPITAL - COLD BAY						
Active	E 22-802-200-300 SALARIES	\$24,000.00	\$2,000.00	\$2,000.00	\$22,000.00	8.33%
Active	E 22-802-200-350 FRINGE BENEFITS	\$3,617.00	\$211.40	\$211.40	\$3,405.60	5.84%
Active	E 22-802-200-380 CONTRACT LABO	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 22-802-200-400 TRAVEL AND PER	\$3,000.00	\$0.00	\$0.00	\$3,000.00	0.00%
Active	E 22-802-200-425 TELEPHONE	\$4,500.00	\$429.51	\$429.51	\$4,070.49	9.54%
Active	E 22-802-200-475 SUPPLIES	\$15,000.00	\$36.98	\$36.98	\$14,963.02	0.25%
Active	E 22-802-200-525 RENTAL/LEASE	\$5,335.00	\$3,141.26	\$3,141.26	\$2,193.74	58.88%
Active	E 22-802-200-526 UTILITIES	\$24,000.00	\$0.00	\$0.00	\$24,000.00	0.00%
Active	E 22-802-200-551 LEGAL	\$100,000.00	\$0.00	\$0.00	\$100,000.00	0.00%
Active	E 22-802-200-576 GAS	\$1,500.00	\$0.00	\$0.00	\$1,500.00	0.00%
Active	E 22-802-200-577 FUEL	\$15,000.00	\$0.00	\$0.00	\$15,000.00	0.00%
SUBDEPT 200 COLD BAY TERMINAL		\$195,952.00	\$5,819.15	\$5,819.15	\$190,132.85	2.97%
Total DEPT 802 CAPITAL - COLD BAY		\$195,952.00	\$5,819.15	\$5,819.15	\$190,132.85	2.97%
DEPT 843 Hovercraft Operation						
Active	E 22-843-100-300 SALARIES	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 22-843-100-350 FRINGE BENEFITS	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 22-843-100-380 CONTRACT LABO	\$1,950,000.00	\$0.00	\$0.00	\$1,950,000.00	0.00%
Active	E 22-843-100-425 TELEPHONE	\$0.00	\$305.37	\$305.37	-\$305.37	0.00%
Active	E 22-843-100-475 SUPPLIES	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 22-843-100-526 UTILITIES	\$5,000.00	\$0.00	\$0.00	\$5,000.00	0.00%
Active	E 22-843-100-552 INSURANCE	\$215,000.00	\$0.00	\$0.00	\$215,000.00	0.00%
Active	E 22-843-100-576 GAS	\$5,000.00	\$0.00	\$0.00	\$5,000.00	0.00%
Active	E 22-843-100-577 FUEL	\$5,000.00	\$4,042.50	\$4,042.50	\$957.50	80.85%
SUBDEPT 100 HOVERCRAFT OPERATION		\$2,180,000.00	\$4,347.87	\$4,347.87	\$2,175,652.13	0.20%
Total DEPT 843 Hovercraft Operation		\$2,180,000.00	\$4,347.87	\$4,347.87	\$2,175,652.13	0.20%
Total Fund 22 OPERATIONS		\$2,375,952.00	\$10,167.02	\$10,167.02	\$2,365,784.98	0.43%

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		12-13	12-13	JULY	12-13	% of
		YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Fund 24 BOND CONSTRUCTION						
Active	R 24-201 INTEREST REVENUE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 24-203 OTHER REVENUE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 24-204 OPERATING TRANSFER F	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 24-227 COE-HARBOR PROJECTS	\$2,052,245.00	\$0.00	\$0.00	\$2,052,245.00	0.00%
Active	R 24-259 BOND PROCEEDS	\$1,171,609.64	\$0.00	\$0.00	\$1,171,609.64	0.00%
Active	R 24-270 STATE REVENUE OTHER	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 24-277 STATE BOND REBATE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total Fund 24 BOND CONSTRUCTION		\$3,223,854.64	\$0.00	\$0.00	\$3,223,854.64	0.00%

ALEUTIANS EAST BOROUGH

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***Expenditure Guideline©**

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Current Period: JULY 12-13

	12-13 YTD Budget	12-13 YTD Amt	JULY MTD Amt	12-13 YTD Balance	% of Budget
Fund 24 BOND CONSTRUCTION					
DEPT 809 Akutan Airport/Grant					
Active E 24-809-000-850 CAPITAL CONSTR	\$2,708,552.94	\$1,010,523.31	\$1,010,523.31	\$1,698,029.63	37.31%
SUBDEPT 000	\$2,708,552.94	\$1,010,523.31	\$1,010,523.31	\$1,698,029.63	37.31%
Total DEPT 809 Akutan Airport/Grant	\$2,708,552.94	\$1,010,523.31	\$1,010,523.31	\$1,698,029.63	37.31%
DEPT 830 KING COVE HARBOR					
Active E 24-830-000-850 CAPITAL CONSTR	\$89,676.00	\$0.00	\$0.00	\$89,676.00	0.00%
SUBDEPT 000	\$89,676.00	\$0.00	\$0.00	\$89,676.00	0.00%
Total DEPT 830 KING COVE HARBOR	\$89,676.00	\$0.00	\$0.00	\$89,676.00	0.00%
DEPT 833 FALSE PASS HARBOR					
Active E 24-833-000-850 CAPITAL CONSTR	\$416,215.75	\$0.00	\$0.00	\$416,215.75	0.00%
SUBDEPT 000	\$416,215.75	\$0.00	\$0.00	\$416,215.75	0.00%
Total DEPT 833 FALSE PASS HARBOR	\$416,215.75	\$0.00	\$0.00	\$416,215.75	0.00%
DEPT 839 AKUTAN HARBOR					
Active E 24-839-000-850 CAPITAL CONSTR	\$1,171,609.64	\$24,963.27	\$24,963.27	\$1,146,646.37	2.13%
SUBDEPT 000	\$1,171,609.64	\$24,963.27	\$24,963.27	\$1,146,646.37	2.13%
Total DEPT 839 AKUTAN HARBOR	\$1,171,609.64	\$24,963.27	\$24,963.27	\$1,146,646.37	2.13%
DEPT 862 NELSON LAGOON DOCK					
Active E 24-862-000-850 CAPITAL CONSTR	\$17,809.36	\$0.00	\$0.00	\$17,809.36	0.00%
SUBDEPT 000	\$17,809.36	\$0.00	\$0.00	\$17,809.36	0.00%
Total DEPT 862 NELSON LAGOON DOCK	\$17,809.36	\$0.00	\$0.00	\$17,809.36	0.00%
DEPT 867 KCC Alternative Road					
Active E 24-867-169-850 CAPITAL CONSTR	\$2,000,000.00	\$0.00	\$0.00	\$2,000,000.00	0.00%
SUBDEPT 169 KCAP Road Completion	\$2,000,000.00	\$0.00	\$0.00	\$2,000,000.00	0.00%
Total DEPT 867 KCC Alternative Road	\$2,000,000.00	\$0.00	\$0.00	\$2,000,000.00	0.00%
DEPT 900 OTHER					
Active E 24-900-000-380 CONTRACT LABO	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active E 24-900-000-725 BOND INTEREST	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active E 24-900-000-745 Bond Sale Expense	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active E 24-900-000-850 CAPITAL CONSTR	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
SUBDEPT 000	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total DEPT 900 OTHER	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total Fund 24 BOND CONSTRUCTION	\$6,403,863.69	\$1,035,486.58	\$1,035,486.58	\$5,368,377.11	16.17%

ALEUTIANS EAST BOROUGH
***Revenue Guideline©**

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Current Period: JULY 12-13

		12-13	12-13	JULY	12-13	% of
		YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Fund 30 BOND FUND						
Active	R 30-201 INTEREST REVENUE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 30-203 OTHER REVENUE	\$2,815,936.78	\$0.00	\$0.00	\$2,815,936.78	0.00%
Active	R 30-204 OPERATING TRANSFER F	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total Fund 30 BOND FUND		\$2,815,936.78	\$0.00	\$0.00	\$2,815,936.78	0.00%

ALEUTIANS EAST BOROUGH

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***Expenditure Guideline©**

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Current Period: JULY 12-13

		12-13	12-13	JULY	12-13	% of
		YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Fund 30 BOND FUND						
DEPT 900 OTHER						
Active	E 30-900-000-725 BOND INTEREST	\$1,395,936.78	\$68,067.50	\$68,067.50	\$1,327,869.28	4.88%
Active	E 30-900-000-726 BOND PRINCIPAL	\$1,420,000.00	\$0.00	\$0.00	\$1,420,000.00	0.00%
Active	E 30-900-000-745 Bond Sale Expense	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
SUBDEPT 000		<u>\$2,815,936.78</u>	<u>\$68,067.50</u>	<u>\$68,067.50</u>	<u>\$2,747,869.28</u>	<u>2.42%</u>
Total DEPT 900 OTHER		<u>\$2,815,936.78</u>	<u>\$68,067.50</u>	<u>\$68,067.50</u>	<u>\$2,747,869.28</u>	<u>2.42%</u>
Total Fund 30 BOND FUND		<u>\$2,815,936.78</u>	<u>\$68,067.50</u>	<u>\$68,067.50</u>	<u>\$2,747,869.28</u>	<u>2.42%</u>

ALEUTIANS EAST BOROUGH

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***Revenue Guideline©**

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Current Period: JULY 12-13

		12-13	12-13	JULY	12-13	% of
		YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Fund 40 PERMANENT FUND						
Active	R 40-201 INTEREST REVENUE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 40-203 OTHER REVENUE	\$350,000.00	\$0.00	\$0.00	\$350,000.00	0.00%
Active	R 40-204 OPERATING TRANSFER F	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 40-230 LAND SALES	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total Fund 40 PERMANENT FUND		\$350,000.00	\$0.00	\$0.00	\$350,000.00	0.00%

ALEUTIANS EAST BOROUGH
***Expenditure Guideline©**

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Current Period: JULY 12-13

	12-13 YTD Budget	12-13 YTD Amt	JULY MTD Amt	12-13 YTD Balance	% of Budget
Fund 40 PERMANENT FUND					
DEPT 900 OTHER					
Active E 40-900-000-380 CONTRACT LABO	\$350,000.00	\$0.00	\$0.00	\$350,000.00	0.00%
Active E 40-900-000-751 OPERATING TRAN	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
SUBDEPT 000	<u>\$350,000.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$350,000.00</u>	<u>0.00%</u>
Total DEPT 900 OTHER	<u>\$350,000.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$350,000.00</u>	<u>0.00%</u>
Total Fund 40 PERMANENT FUND	<u>\$350,000.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$350,000.00</u>	<u>0.00%</u>

ALEUTIANS EAST BOROUGH

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***Revenue Guideline©**

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Current Period: JULY 12-13

		12-13	12-13	JULY	12-13	% of
		YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Fund 41 MAINTENANCE RESERVE FUND						
Active	R 41-201 INTEREST REVENUE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 41-203 OTHER REVENUE	\$100,000.00	\$0.00	\$0.00	\$100,000.00	0.00%
Active	R 41-204 OPERATING TRANSFER F	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	R 41-276 AEB SCHOOL	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total Fund 41 MAINTENANCE RESERVE FUND		\$100,000.00	\$0.00	\$0.00	\$100,000.00	0.00%

ALEUTIANS EAST BOROUGH

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***Expenditure Guideline©**

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Current Period: JULY 12-13

		12-13	12-13	JULY	12-13	% of
		YTD Budget	YTD Amt	MTD Amt	YTD Balance	Budget
Fund 41 MAINTENANCE RESERVE FUND						
DEPT 800 CAPITAL - SCHOOL						
Active	E 41-800-857-300 SALARIES	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-857-350 FRINGE BENEFITS	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-857-380 CONTRACT LABO	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-857-400 TRAVEL AND PER	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-857-475 SUPPLIES	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-857-850 CAPITAL CONSTR	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
SUBDEPT 857 FALSE PASS SCHOOL		\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-860-300 SALARIES	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-860-350 FRINGE BENEFITS	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-860-475 SUPPLIES	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
SUBDEPT 860 SAND POINT Gym Floor		\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-865-300 SALARIES	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-865-350 FRINGE BENEFITS	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-865-400 TRAVEL AND PER	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-865-475 SUPPLIES	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
SUBDEPT 865 Akutan School		\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-866-300 SALARIES	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-866-350 FRINGE BENEFITS	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-866-380 CONTRACT LABO	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-866-400 TRAVEL AND PER	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-866-425 TELEPHONE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-866-475 SUPPLIES	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-866-850 CAPITAL CONSTR	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
SUBDEPT 866 NELSON LAGOON SCHOOL		\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-867-300 SALARIES	\$0.00	\$9,045.00	\$9,045.00	-\$9,045.00	0.00%
Active	E 41-800-867-350 FRINGE BENEFITS	\$0.00	\$956.05	\$956.05	-\$956.05	0.00%
Active	E 41-800-867-400 TRAVEL AND PER	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-867-475 SUPPLIES	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-867-850 CAPITAL CONSTR	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
SUBDEPT 867 Sand Point School		\$0.00	\$10,001.05	\$10,001.05	-\$10,001.05	0.00%
Active	E 41-800-868-300 SALARIES	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-868-350 FRINGE BENEFITS	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-868-380 CONTRACT LABO	\$0.00	\$29,061.40	\$29,061.40	-\$29,061.40	0.00%
Active	E 41-800-868-400 TRAVEL AND PER	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-868-475 SUPPLIES	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-868-577 FUEL	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-868-852 ASPHALT PAVING	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
SUBDEPT 868 King Cove School		\$0.00	\$29,061.40	\$29,061.40	-\$29,061.40	0.00%
Active	E 41-800-869-300 SALARIES	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-869-350 FRINGE BENEFITS	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-869-380 CONTRACT LABO	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-869-400 TRAVEL AND PER	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-869-475 SUPPLIES	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-800-869-942 PROPERTY LEASE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
SUBDEPT 869 COLD BAY SCHOOL		\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total DEPT 800 CAPITAL - SCHOOL		\$0.00	\$39,062.45	\$39,062.45	-\$39,062.45	0.00%
DEPT 900 OTHER						
Active	E 41-900-000-751 OPERATING TRAN	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-900-000-753 MISC EXPENSE	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Active	E 41-900-000-880 LAND	\$0.00	\$0.00	\$0.00	\$0.00	0.00%

ALEUTIANS EAST BOROUGH
***Expenditure Guideline©**

Current Period: JULY 12-13

	12-13 YTD Budget	12-13 YTD Amt	JULY MTD Amt	12-13 YTD Balance	% of Budget
SUBDEPT 000	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total DEPT 900 OTHER	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Total Fund 41 MAINTENANCE RESERVE FUND	\$0.00	\$39,062.45	\$39,062.45	-\$39,062.45	0.00%

INVESTMENT REPORT



ALASKA PERMANENT FUND CAPITAL MANAGEMENT

July 12, 2012

Mr. Rick Gifford
Administrator
Aleutians East Borough
3380 C Street, Suite 205
Anchorage, Alaska 99503

sent via email

Dear Rick,

Enclosed is the June 2012 report for the Aleutians East Borough, which includes a listing of portfolio assets, purchases and sales. As this report coincides with the end of a calendar quarter, performance data is included.

Permanent Fund:

On June 21st, \$675,000 was withdrawn from the account. The month-end market value of the portfolio was \$28,336,199, which includes \$74,323 in accrued interest receivable. Estimated annual cash income from the portfolio, excluding dividends on equities, is \$295,329.

Series E account:

The month-end market value of the portfolio was \$2,446,274.

Akutan Harbor-2006A:

The month-end market value of the account was \$2,110,702.

Operating Fund:

The month-end market value of the portfolio was \$2,505,314.

2010 Series A:

The month-end balance \$2,005,399.

2010 Series B:

The month-end balance was \$3,008,386.

If we can provide anything further please let us know.

Sincerely,

Handwritten signature of Bert Wagnon in black ink.

Bert Wagnon
Senior Vice President

Handwritten signature of Evan Rose in black ink.

Evan Rose
President and CEO

cc via email: Anne Bailey, Office Manager,
Linda Mack, Administrative Clerk



ALEUTIANS EAST BOROUGH

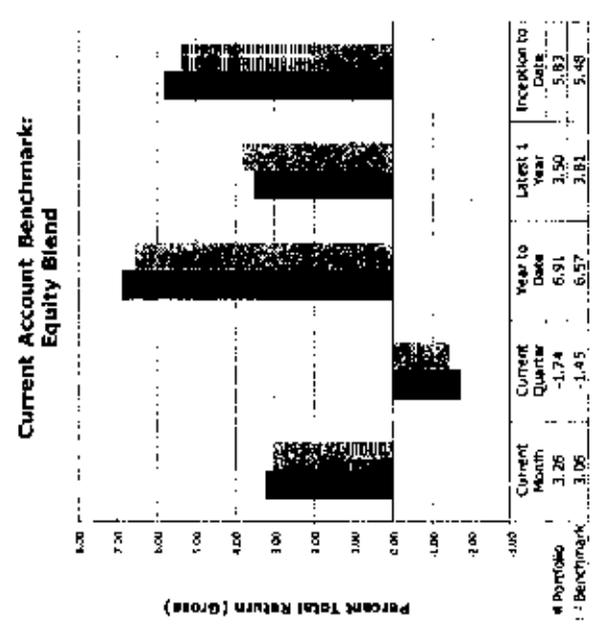
Account Statement - Quarter Ending June 30, 2012

ACCOUNT ACTIVITY

Portfolio Value on 03-31-12	29,535,690
Contributions	775,476
Withdrawals	-1,452,795
Change in Market Value	-680,251
Interest	72,795
Dividends	85,284

Portfolio Value on 06-30-12 28,336,199

INVESTMENT PERFORMANCE



Performance for Periods One Year and Greater are Annualized

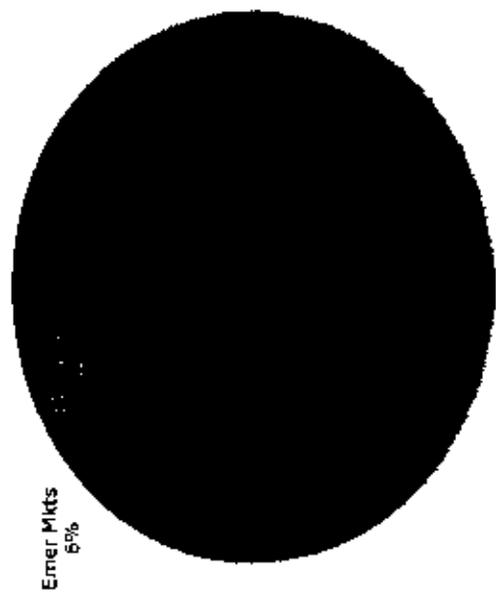
MANAGEMENT TEAM

Director of Client Relations: Laura Bruce, CFP, ChFC
Laura@apcm.net

Your Portfolio Manager: Bert Wagnon
Brandy Niclaj, CFA

Contact Phone Number: 907/272-7575

PORTFOLIO COMPOSITION



Alaska Permanent Capital Management Co.
PORTFOLIO APPRAISAL
ALEUTIANS EAST BOROUGH
 June 30, 2012

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
U.S. TREASURY									
300,000	US TREASURY NOTES 0.625% Due 07-31-12	100.21	300,621	100.04	300,117	1.06	1,875	783	0.17
125,000	US TREASURY NOTES 1.875% Due 02-28-14	98.35	122,940	102.57	128,207	0.45	2,344	783	0.33
300,000	US TREASURY NOTES 2.625% Due 06-30-14	100.45	301,337	104.58	313,734	1.11	7,875	21	0.33
525,000	US TREASURY NOTES 1.250% Due 10-31-15	97.52	511,991	102.49	538,083	1.90	6,562	1,106	0.50
250,000	US TREASURY NOTES 0.625% Due 05-31-17	99.52	248,794	99.54	248,847	0.88	1,562	132	0.72
275,000	US TREASURY NOTES 3.375% Due 11-15-19	97.63	268,490	115.69	318,161	1.12	9,281	1,185	1.15
150,000	US TREASURY NOTES 3.500% Due 03-15-20	104.04	156,059	116.84	175,266	0.62	5,250	671	1.25
500,000	US TREASURY NOTES 2.625% Due 11-15-20	104.36	521,820	109.91	549,570	1.94	13,125	1,676	1.37
100,000	US TREASURY NOTES 2.000% Due 02-15-22	100.20	100,203	103.37	103,367	0.36	2,000	753	1.62
	Accrued Interest				7,111	0.03		7,111	
			2,532,260		2,682,464	9.47			
AGENCIES									
400,000	FEDERAL HOME LN BKS 4.875% Due 05-17-17	99.74	398,946	119.38	477,508	1.69	19,500	2,383	0.82
	Accrued Interest				2,383	0.01		2,383	
			398,946		479,891	1.69			
FNMA & FHLMC									
135,930	FHLMC 4.00% POOL G14203 4.000% Due 04-01-26	104.56	142,132	105.74	143,734	0.51	5,437	453	1.53
	Accrued Interest				453	0.00			
			142,132		144,187	0.51		453	
ASSET-BACKED SECURITIES									
150,000	GE CAPITAL CREDIT CARD MASTER NOTE TRUST 3.690% Due 07-15-15	103.37	155,062	100.00	150,000	0.53	5,535	246	3.72
	Accrued Interest				246	0.00			
			155,062		150,246	0.53		246	

* Callable security

Alaska Permanent Capital Management Co.
PORTFOLIO APPRAISAL
ALEUTIANS EAST BOROUGH

June 30, 2012

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
COMMERCIAL MORTGAGE-BACKED SECURITIES									
500,000	FRN - BEAR STEARNS COMI, MTG SECS TR	100.55	502,726	104.46	522,304	1.84	27,590	2,299	2.63
	5.518% Due 09-11-41								
	Accrued Interest		502,726		2,299	0.01		2,299	
					524,603	1.85			
CORPORATE BONDS									
150,000	CREDIT SUISSE NEW YORK	103.38	155,070	100.00	150,000	0.53	5,175	2,386	3.40
	3.450% Due 07-02-12								
150,000	UNITED PARCEL SVC INC	99.57	149,362	102.20	153,306	0.54	6,750	3,112	0.42
	4.596% Due 01-15-13								
150,000	GLAXOSMITHKLINE CAP INC	99.79	149,683	103.81	155,719	0.55	7,275	930	0.48
	4.850% Due 05-15-13								
150,000	TOYOTA MOTOR CREDIT	101.03	151,539	100.83	151,249	0.53	2,062	796	0.63
	1.375% Due 08-12-13								
150,000	BARRICK GOLD FINANCE CO.	111.45	167,173	106.17	159,258	0.56	9,187	2,705	0.97
	6.125% Due 09-15-13								
100,000	CATERPILLAR FINANCIAL	100.12	100,125	108.59	108,593	0.38	6,125	2,280	0.81
	6.125% Due 02-17-14								
100,000	MORGAN STANLEY	95.25	95,250	103.37	103,371	0.36	6,000	1,050	4.71
	6.000% Due 04-28-15								
250,000	GENERAL FIFCT CAP CORP MED TERM NT SER A	104.49	261,227	115.75	289,365	1.02	17,250	5,079	1.82
	6.900% Due 09-15-15								
150,000	PPG INDUSTRIES INC	98.62	147,937	102.30	153,454	0.54	2,850	1,314	1.23
	1.900% Due 01-15-16								
150,000	HSBC FINANCE CORP	97.07	145,611	108.29	162,442	0.57	8,250	3,712	3.02
	5.500% Due 01-19-16								
150,000	BRITISH COLUMBIA PROV OF	99.98	149,971	104.76	157,144	0.55	3,150	376	0.85
	2.000% Due 05-18-16								
150,000	CONOCOPHILLIPS CANADA	117.91	176,866	118.21	177,312	0.63	8,437	1,781	1.25
	5.625% Due 10-15-16								
150,000	JOHN DEERE CAPITAL CORP	102.52	153,774	103.15	154,723	0.55	3,000	1,742	1.28
	2.000% Due 01-13-17								
150,000	STATOIL ASA	107.07	160,599	107.70	161,551	0.57	4,687	1,745	1.56
	3.125% Due 08-17-17								
150,000	ASTRAZENECA PLC	101.14	151,711	120.14	180,205	0.64	8,850	2,606	1.83
	5.900% Due 09-15-17								
150,000	EXELON GENERATION CO LLC	117.17	175,749	115.29	172,936	0.61	9,300	2,325	3.03
	6.200% Due 10-01-17								
150,000	JPMORGAN CHASE	103.99	155,979	114.79	172,179	0.61	9,000	4,150	3.08
	6.000% Due 01-15-18								

* Callable security

Alaska Permanent Capital Management Co.
PORTFOLIO APPRAISAL
ALEUTIANS EAST BOROUGH
 June 30, 2012

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
150,000	WACHOVIA CORP GLOBAL MEDIUM 5.750% Due 02-01-18	99.57	149,358	118.28	177,424	0.63	8,625	3,594	2.25
200,000	UNITED HEALTH GROUP INC 6.000% Due 02-15-18	121.46	242,916	121.00	242,010	0.85	12,000	4,533	2.03
150,000	BANK OF AMERICA CORP 5.650% Due 05-01-18	83.68	125,521	106.93	160,393	0.57	8,475	1,412	4.29
150,000	GOLDMAN SACHS GROUP INC 7.500% Due 02-15-19	116.51	174,771	114.04	171,060	0.60	11,250	4,250	4.98
150,000	VERIZON COMMUNICATIONS 6.350% Due 04-01-19	125.02	187,530	124.65	186,975	0.66	9,525	2,381	2.38
165,314	SOUTHWEST AIRLS 2007-1 PASS 6.150% Due 08-01-22	102.36	169,219	113.81	188,147	0.66	10,167	4,236	4.44
	Accrued Interest		3,696,945		58,497	0.21		58,497	
					3,947,319	13.93			
	MUNICIPAL BONDS								
200,000	FAIRBANKS NORTH STAR BORO AK 5.000% Due 09-01-22	120.54	241,078	125.60	251,200	0.89	10,000	3,333	2.18
	Accrued Interest				3,333	0.01			
			241,078		254,533	0.90		3,333	
	DOMESTIC LARGE CAP EQUITY FUNDS/ETF								
90,561	VANGUARD INSTL S&P500 INDEX FUND	96.70	8,756,802	124.74	11,296,525	39.87	NA		
	DOMESTIC MID CAP EQUITY FUNDS/ETF								
15,444	ISHARES S&P MIDCAP 400	72.41	1,118,232	94.17	1,454,361	5.13	NA		
	INTERNATIONAL FUNDS/ETF								
86,372	VANGUARD MSCI EAFE ETF	37.88	3,271,921	31.57	2,736,764	9.62	NA		
	EMERGING MARKET FUNDS/ETF								
40,024	VANGUARD EMERGING MARKET ETF	43.61	1,745,247	39.93	1,598,158	5.64	NA		
	REAL ESTATE								
45,907	VANGUARD REIT FT	53.03	2,434,236	65.43	3,003,695	10.60	NA		
	CASH AND EQUIVALENTS								
	CASH RECEIVABLE		3,937		3,937	0.01	NA		
	FEDERATED PRIME CASH INSTL SHARES		69,514		69,514	0.25	NA		

* Callable security

Alaska Permanent Capital Management Co.
 PORTFOLIO APPRAISAL
 ALEUTIANS EAST BOROUGH
 June 30, 2012

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
	VICTORY MONEY MARKET FUND		0		0	0.00			
			73,451		73,451	0.26			
	TOTAL PORTFOLIO		25,069,040		28,336,199	100	295,329	74,323	

* Callable security

AEB/AKUTAN HARBOR - 2006 A

Account Statement - Quarter Ending June 30, 2012



ACCOUNT ACTIVITY

Portfolio Value on 03-31-12	2,109,169
Contributions	361,127
Withdrawals	-361,406
Change in Market Value	-3,874
Interest	5,685
Dividends	0

Portfolio Value on 06-30-12

2,110,702

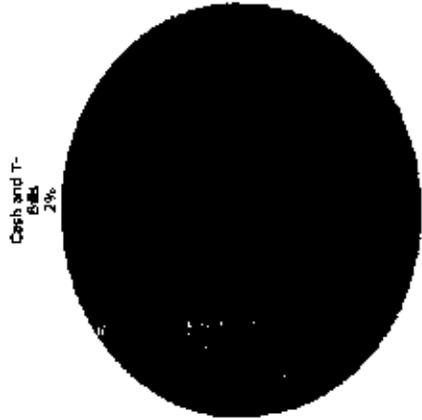
MANAGEMENT TEAM

Director of Client Relations: Laura Bruce, CFP, ChFC
 Laura@apcm.net

Your Portfolio Manager: Bill Lierman, CFA
 Bert Wagnon

Contact Phone Number: 907/272-7575

PORTFOLIO COMPOSITION



INVESTMENT PERFORMANCE

Current Account Benchmark:
90 Day Tbill



	Current Month	Current Quarter	Year to Date	Least 1 Year	Inception to Date
% Portfolio	+0.02	0.09	0.17	0.33	2.46
% Benchmark	0.01	0.07	0.05	0.04	1.72

Performance for Periods One Year and Greater are Annualized

Fixed Income Portfolio Statistics

Average Quality: Aaa Yield to Maturity: 0.30% Average Maturity: 1.09 Yrs

Alaska Permanent Capital Management Co.
PORTFOLIO APPRAISAL
AEB/AKUTAN HARBOR - 2006 A
June 30, 2012

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
U.S. TREASURY									
325,000	US TREASURY NOTES 0.750% Due 12-15-13	100.77	327,514	100.64	327,093	15.50	2,437	107	0.31
500,000	US TREASURY NOTES 1.250% Due 02-15-14 Accrued Interest	102.45	512,227	101.50	507,480	24.04	6,250	2,352	0.33
			839,740		2,459 837,032	0.12 39.66		2,459	
AGENCIES									
275,000	FREDDIE MAC 1.125% Due 07-27-12	100.82	277,245	100.06	275,179	13.04	3,094	1,323	0.26
150,000	FNMA 0.500% Due 10-30-12	100.29	150,430	100.11	150,172	7.11	750	127	0.15
300,000	FEDERAL HOME LOAN BANK 1.875% Due 06-21-13	102.35	307,037	101.56	304,695	14.44	5,625	156	0.27
500,000	FNMA 1.000% Due 09-23-13 Accrued Interest	101.33	506,661	100.83	504,165	23.89	5,000	1,361	0.32
			1,241,374		2,968 1,237,179	0.14 58.61		2,968	
CASH AND EQUIVALENTS									
	FEDERATED PRIME CASH INSTL SHARES		36,491		36,491	1.73			
	TOTAL PORTFOLIO		2,117,605		2,110,702	100	23,156	5,427	

AEB OPERATING FUND

Account Statement - Quarter Ending June 30, 2012



ACCOUNT ACTIVITY

Portfolio Value on 03-31-12	2,504,370
Contributions	228,048
Withdrawals	-228,420
Change in Market Value	-5,927
Interest	7,243
Dividends	0

Portfolio Value on 06-30-12

2,505,314

MANAGEMENT TEAM

Director of Client Relations: Laura Bruce, CFP, ChFC
 Laura@apcm.net

Your Portfolio Manager: Bill Lierman, CFA
 Bert Wagnon

Contact Phone Number: 907/272-7575

PORTFOLIO COMPOSITION

Cash and T-
Bills
3%



INVESTMENT PERFORMANCE

Current Account Benchmark:
90 Day Tbill



	Current Month	Current Quarter	Year to Date	Inception to Date
Portfolio	-0.01	0.65	0.12	2.09
Benchmark	0.01	0.62	0.04	1.52

Performance for Periods One Year and Greater are Annualized

Fixed Income Portfolio Statistics

Average Quality: Aaa Yield to Maturity: 0.23% Average Maturity: 0.78 Yrs

Alaska Permanent Capital Management Co.
PORTFOLIO APPRAISAL
AEB OPERATING FUND

June 30, 2012

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
U.S. TREASURY									
500,000	US TREASURY NOTES 0.375% Due 06-30-13	100.16	500,801	100.12	500,605	19.98	1,875	5	0.25
600,000	US TREASURY NOTES 1.750% Due 01-31-14 Accrued Interest	102.46	614,742	102.26	613,572	24.49	10,500	4,385	0.32
			1,115,543		4,390 1,118,567	0.18 44.65		4,390	
AGENCIES									
1,000,000	FHLB 1.375% Due 10-26-12	101.04	1,010,430	100.39	1,003,880	40.07	13,750	3,781	0.17
300,000	FEDERAL FARM CREDIT BANK 1.875% Due 12-07-12 Accrued Interest	102.10	306,298	100.73	302,184	12.06	5,625	375	0.20
			1,316,728		4,156 1,310,220	0.17 52.30		4,156	
CASH AND EQUIVALENTS									
	CASH RECEIVABLE		937		937	0.04	NA		
	FEDERATED PRIME CASH INSTL SHARES		75,589		75,589	3.02			
			76,527		76,527	3.05			
	TOTAL PORTFOLIO		2,508,798		2,505,314	100	31,750	8,546	

ALEUTIANS EAST BOROUGH SERIES E BOND

Account Statement - Quarter Ending June 30, 2012



ACCOUNT ACTIVITY

Portfolio Value on 03-31-12	2,445,516
Contributions	502,204
Withdrawals	-502,523
Change in Market Value	-6,867
Interest	7,945
Dividends	0

Portfolio Value on 06-30-12

2,446,274

MANAGEMENT TEAM

Director of Client Relations: Laura Bruce, CFP, ChFC
 Laura@apcm.net

Your Portfolio Manager: Bill Lierman, CFA
 Bert Wagnon

Contact Phone Number: 907/272-7575

PORTFOLIO COMPOSITION

Cash and T-
 Bills
 2%

INVESTMENT PERFORMANCE

Current Account Benchmark:
 90 Day Tbill



	Current Month	Current Quarter	Year to Date	Inception to Date
Portfolio	-0.01	0.04	0.21	2.19
Benchmark	0.01	0.03	0.04	1.84

Performance for Periods One Year and Greater are Annualized

Fixed Income Portfolio Statistics

Average Quality: Aaa Yield to Maturity: 0.23% Average Maturity: 0.80 Yrs

Alaska Permanent Capital Management Co.
PORTFOLIO APPRAISAL
ALEUTIANS EAST BOROUGH SERIES E BOND
June 30, 2012

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
U.S. TREASURY									
500,000	US TREASURY NOTES 0.375% Due 06-30-13	100.15	500,742	100.12	500,605	20.46	1,875	5	0.25
500,000	US TREASURY NOTES 1.750% Due 01-31-14 Accrued Interest	102.61	513,047	102.26	511,310	20.90	8,750	3,654	0.32
			1,013,789		3,659 1,015,574	0.15 41.52		3,659	
AGENCIES									
750,000	FHLB 1.375% Due 10-26-12	101.04	757,822	100.39	752,910	30.78	10,312	2,836	0.17
500,000	FEDERAL FARM CREDIT BANK 1.875% Due 12-07-12	102.10	510,496	100.73	503,640	20.59	9,375	625	0.20
125,000	FHLMC 0.375% Due 10-30-13 Accrued Interest	100.07	125,088	100.24	125,306	5.12	469	79	0.19
			1,393,407		3,540 1,385,397	0.14 56.63		3,540	
CASH AND EQUIVALENTS									
	CASH RECEIVABLE		937		937	0.04	NA		
	FEDERATED PRIME CASH INSTL SHARES		44,366		44,366	1.81			
			45,304		45,304	1.85			
	TOTAL PORTFOLIO		2,452,499		2,446,274	100	30,781	7,199	

* Callable security

Alaska Permanent Capital Management Co.
PORTFOLIO APPRAISAL
AEB 2010 SERIES A GO BOND/KCAP

June 30, 2012

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
U.S. TREASURY									
275,000	US TREASURY NOTES 0.750% Due 12-15-13	100.77	277,127	100.64	276,771	13.80	2,062	90	0.31
500,000	US TREASURY NOTES 1.250% Due 02-15-14 Accrued Interest	102.33	511,641	101.50	507,480	25.31	6,250	2,352	0.33
			788,768		2,442	0.12		2,442	
					786,693	39.23			
AGENCIES									
250,000	FREDDIE MAC 1.125% Due 07-27-12	100.84	252,097	100.06	250,162	12.47	2,812	1,203	0.26
125,000	FNMA 0.500% Due 10-30-12	100.29	125,359	100.11	125,144	6.24	625	106	0.15
300,000	FEDERAL HOME LOAN BANK 1.875% Due 06-21-13	102.70	308,088	101.56	304,695	15.19	5,625	156	0.27
500,000	FNMA 1.000% Due 09-23-13 Accrued Interest	101.21	506,068	100.83	504,165	25.14	5,000	1,361	0.32
					2,826	0.14			
			1,191,613		1,186,993	59.19		2,826	
CASH AND EQUIVALENTS									
	FEDERATED PRIME CASH INSTL SHARES		31,713		31,713	1.58			
	TOTAL PORTFOLIO		2,012,094		2,005,399	100	22,375	5,269	

Alaska Permanent Capital Management Co.
TRANSACTION SUMMARY
AEB 2010 SERIES A GO BOND/KCAP
From 06-01-12 To 06-30-12

Trade Date	Settle Date	Security	Quantity	Trade Amount
INTEREST				
AGENCIES				
06-21-12	06-21-12	FEDERAL HOME LOAN BANK		2,812.50
		1.875% Due 06-21-13		
CASH AND EQUIVALENTS				
06-01-12	06-01-12	FEDERATED PRIME CASH INSTL SHARES		18.65
U.S. TREASURY				
06-15-12	06-15-12	US TREASURY NOTES		1,031.25
		0.750% Due 12-15-13		3,862.40
WITHDRAW				
CASH AND EQUIVALENTS				
06-15-12	06-15-12	FEDERATED PRIME CASH INSTL SHARES		83.27
06-15-12	06-15-12	FEDERATED PRIME CASH INSTL SHARES		15.00
				<u>98.27</u>
				98.27



AEB 2010 SERIES B BOND/AKUTAN AIR

Account Statement - Quarter Ending June 30, 2012

ACCOUNT ACTIVITY

Portfolio Value on 03-31-12	3,006,159
Contributions	521,829
Withdrawals	-522,219
Change in Market Value	-5,727
Interest	8,344
Dividends	0

MANAGEMENT TEAM

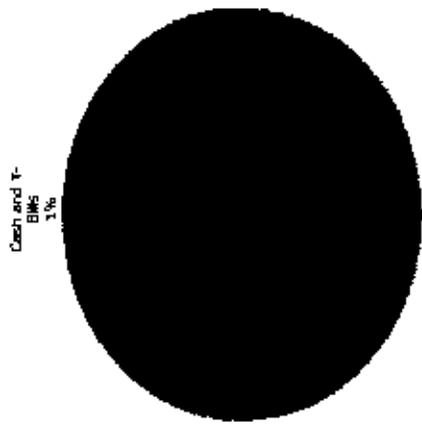
Director of Client Relations: Laura Bruce, CFP, ChFC
 Laura@apcm.net

Your Portfolio Manager: Bill Lierman, CFA
 Bert Wagnon

Contact Phone Number: 907/272-7575

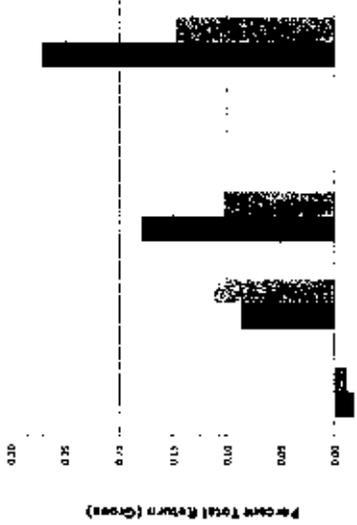
Portfolio Value on 06-30-12 3,008,386

PORTFOLIO COMPOSITION



INVESTMENT PERFORMANCE

Current Account Benchmark:
 50% Barclays 1-3 Gov/ 50% 90 day tbill



	Current Month	Current Quarter	Current Year	Latest Year	Exception to Date
% Portfolio	-0.02	0.09	0.18	N/A	0.27
% Benchmark	-0.01	0.11	0.10	N/A	0.15

Fixed Income Portfolio Statistics

Average Quality: Aaa Yield to Maturity: 0.30% Average Maturity: 1.14 Yrs

Performance for 6 Months, 1 Year and 3 Years are Annualized

Alaska Permanent Capital Management Co.
PORTFOLIO APPRAISAL
AEB 2010 SERIES B BOND/AKUTAN AIR

June 30, 2012

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
U.S. TREASURY									
500,000	US TREASURY NOTES 0.750% Due 12-15-13	100.77	503,867	100.64	503,220	16.73	3,750	164	0.31
750,000	US TREASURY NOTES 1.250% Due 02-15-14 Accrued Interest	102.33	767,461	101.50	761,220	25.30	9,375	3,529	0.33
			1,271,328		1,268,132	42.15		3,692	
AGENCIES									
400,000	FREDDIE MAC 1.125% Due 07-27-12	100.84	403,356	100.06	400,260	13.30	4,500	1,925	0.26
100,000	FNMA 0.500% Due 10-30-12	100.29	100,287	100.11	100,115	3.33	500	85	0.15
450,000	FEDERAL HOME LOAN BANK 1.875% Due 06-21-13	102.70	462,132	101.56	457,042	15.19	8,437	234	0.27
750,000	FNMA 1.000% Due 09-23-13 Accrued Interest	101.21	759,103	100.83	756,247	25.14	7,500	2,042	0.32
			1,724,878		1,717,951	57.11		4,286	
CASH AND EQUIVALENTS									
	FEDERATED PRIME CASH INSTL SHARES		22,303		22,303	0.74			
TOTAL PORTFOLIO			3,018,509		3,008,386	100	34,062	7,978	



August 6, 2012

Mr. Rick Gifford
Administrator
Aleutians East Borough
3380 C Street, Suite 205
Anchorage, Alaska 99503

sent via email

Dear Rick,

Enclosed is the July 2012 report for the Aleutians East Borough, which includes a listing of portfolio assets, purchases and sales.

Permanent Fund:

On July 2nd, \$500,000 was deposited into the account. The month-end market value of the portfolio was \$29,151,358, which includes \$76,736 in accrued interest receivable. Estimated annual cash income from the portfolio, excluding dividends on equities, is \$288,272.

Series E account:

The month-end market value of the portfolio was \$2,447,666.

Akutan Harbor-2006A:

On July 3rd, \$472,019.85 was withdrawn from the account and on the 19th an additional \$68,067.50. The month-end market value of the account was \$1,572,299.

Operating Fund:

The month-end market value of the portfolio was \$2,507,022.

2010 Series A:

The month-end balance \$2,007,442.

2010 Series B:

On the 31st, \$1,000,000 was withdrawn from the account. The month-end balance was \$2,011,672.

If we can provide anything further please let us know.

Sincerely,

Handwritten signature of Bert Wagnon in black ink.

Bert Wagnon
Senior Vice President

Handwritten signature of Evan Rose in black ink.

Evan Rose
President and CEO

cc via email: Anne Bailey, Office Manager,
Linda Mack, Administrative Clerk

Alaska Permanent Capital Management Co.
PORTFOLIO APPRAISAL
ALEUTIANS EAST BOROUGH

July 31, 2012

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
U.S. TREASURY									
125,000	US TREASURY NOTES 1.875% Due 02-28-14	98.35	122,940	102.61	128,261	0.44	2,344	981	0.22
300,000	US TREASURY NOTES 2.625% Due 06-30-14	100.45	301,337	104.60	313,815	1.08	7,875	685	0.21
525,000	US TREASURY NOTES 1.250% Due 10-31-15	97.52	511,991	102.97	540,587	1.85	6,562	1,658	0.33
250,000	US TREASURY NOTES 0.625% Due 05-31-17	99.52	248,799	100.24	250,605	0.86	1,562	265	0.57
275,000	US TREASURY NOTES 3.375% Due 11-15-19	97.63	268,490	116.66	320,804	1.10	9,281	1,967	1.00
150,000	US TREASURY NOTES 3.500% Due 05-15-20	104.04	156,059	117.91	176,871	0.61	5,250	1,113	1.09
500,000	US TREASURY NOTES 2.625% Due 11-15-20	104.36	521,820	111.19	555,940	1.91	13,125	2,782	1.20
100,000	US TREASURY NOTES 2.000% Due 02-15-22	100.20	100,203	104.92	104,922	0.36	2,000	923	1.45
	Accrued Interest				10,374	0.04			
			2,231,639		2,402,179	8.24		10,374	
AGENCIES									
400,000	FEDERAL HOME LN BKS 4.875% Due 05-17-17	99.74	398,946	119.84	479,380	1.64	19,500	4,008	0.66
	Accrued Interest				4,008	0.01			
			398,946		483,388	1.66		4,008	
FNMA & FHLMC									
131,634	FHLMC 4.00% P001.G14203 4.000% Due 04-01-26	104.56	137,639	106.39	140,049	0.48	5,265	439	1.31
	Accrued Interest				439	0.00			
			137,639		140,488	0.48		439	
ASSET-BACKED SECURITIES									
150,000	GE CAPITAL CREDIT CARD MASTER NOTE 3.800% Due 11-15-17	107.25	160,875	107.23	160,841	0.55	5,700	253	0.63
	Accrued Interest				253	0.00			
			160,875		161,094	0.55		253	
COMMERCIAL MORTGAGE-BACKED SECURITIES									
500,000	FRN - BEAR STEARNS COM1 MIG SECS TR 5.518% Due 09-11-41	100.55	502,726	104.57	522,826	1.79	27,590	2,299	2.41

* Callable security

Alaska Permanent Capital Management Co.
PORTFOLIO APPRAISAL
ALEUTIANS EAST BOROUGH
July 31, 2012

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
	Accrued Interest		502,726		2,299	0.01		2,299	
					525,125	1.80			
CORPORATE BONDS									
150,000	UNITED PARCEL SVC INC 4.500% Due 01-15-13	99.57	149,362	101.95	152,920	0.52	6,750	300	0.22
150,000	GLAXOSMITHKLINE CAP INC 4.850% Due 05-15-13	99.79	149,683	103.46	155,193	0.53	7,275	1,536	0.45
150,000	TOYOTA MOTOR CREDIT 1.375% Due 08-12-13	101.03	151,539	101.04	151,564	0.52	2,062	968	0.36
150,000	BARRICK GOLD FINANCE CO 6.125% Due 09-15-13	111.45	167,173	105.84	158,758	0.54	9,187	3,471	0.88
100,000	CATERPILLAR FINANCIAL 6.125% Due 02-17-14	100.12	100,125	108.60	108,598	0.37	6,125	2,790	0.53
100,000	MORGAN STANLEY 6.000% Due 04-28-15	95.25	95,250	105.95	105,953	0.36	6,000	1,550	3.69
250,000	GENERAL ELECT CAP CORP MED TERM N I SER A 6.900% Due 09-15-15	104.49	261,227	116.01	290,037	0.99	17,250	6,517	1.62
150,000	PPG INDUSTRIES INC 1.900% Due 01-15-16	98.62	147,937	102.94	154,404	0.53	2,850	127	1.03
150,000	HSBC FINANCE CORP 5.500% Due 01-19-16	97.07	145,611	109.92	164,881	0.57	8,250	275	2.49
150,000	BRITISH COLUMBIA PROV OF 2.100% Due 05-18-16	99.98	149,971	105.54	158,310	0.54	3,150	639	0.62
150,000	CONOCOPHILIPS CANADA 5.625% Due 10-15-16	117.91	176,866	119.12	178,687	0.61	8,437	2,484	0.97
150,000	JOHN DEERE CAPITAL CORP 2.000% Due 01-13-17	102.52	153,774	103.91	155,859	0.53	3,000	150	1.10
150,000	STATOIL ASA 3.125% Due 08-17-17	107.07	160,599	109.66	164,485	0.56	4,687	2,135	1.15
150,000	ASTRAZENECA PLC 5.900% Due 09-15-17	101.14	151,711	121.99	182,991	0.63	8,850	3,343	1.43
150,000	EXELON GENERATION CO LLC 6.200% Due 10-01-17	117.17	175,749	117.29	175,941	0.60	9,300	3,100	2.60
150,000	JPMORGAN CHASE 6.000% Due 01-15-18	103.99	155,979	118.36	177,540	0.61	9,000	460	2.39
150,000	WACHOVIA CORP GLOBAL MEDIUM 5.750% Due 02-01-18	99.57	149,358	118.98	178,468	0.61	8,625	4,312	2.08
200,000	UNITED HEALTH GROUP INC 6.000% Due 02-15-18	121.46	242,916	123.59	247,174	0.85	12,000	5,533	1.54
150,000	BANK OF AMERICA CORP 5.630% Due 05-01-18	83.68	125,521	110.40	165,598	0.57	8,475	2,119	3.63

* Callable security

Alaska Permanent Capital Management Co.
PORTFOLIO APPRAISAL
ALEUTIANS EAST BOROUGH

July 31, 2012

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
150,000	GOLDMAN SACHS GROUP INC. 7.500% Due 02-15-19	116.51	174,771	117.87	176,805	0.61	11,250	5,187	4.33
150,000	VERIZON COMMUNICATIONS 6.350% Due 04-01-19	125.02	187,530	127.43	191,143	0.66	9,525	3,175	1.94
165,314	SOUTHWEST AIRLS 2007-1 PASS 6.150% Due 08-01-22 Accrued Interest	102.36	169,219	113.75	189,045	0.65	10,167	5,083	4.43
			3,541,875		3,838,555	13.17		55,196	
									55,196
MUNICIPAL BONDS									
200,000	FAIRBANKS NORTH STAR BORO AK 5.000% Due 09-01-22 Accrued Interest	120.54	241,078	127.69	255,380	0.88	10,000	4,167	1.96
					4,167	0.01			
			241,078		259,547	0.89			4,167
DOMESTIC LARGE CAP EQUITY FUNDS/ETF									
90,561	VANGUARD INSTL S&P500 INDEX FUND	96.70	8,756,802	126.47	11,451,194	39.29	NA		
DOMESTIC MID-CAP EQUITY FUNDS/ETF									
15,444	ISHARES S&P MIDCAP 400	72.41	1,118,232	93.96	1,451,118	4.98	NA		
INTERNATIONAL FUNDS/ETF									
86,572	VANGUARD MSCI EAFE ETF	37.88	3,271,921	31.65	2,733,674	9.38	NA		
EMERGING MARKET FUNDS/ETF									
40,024	VANGUARD EMERGING MARKET ETF	43.61	1,745,247	40.01	1,601,360	5.49	NA		
REAL ESTATE									
45,907	VANGUARD REIT ETF	53.03	2,434,236	66.74	3,063,833	10.51	NA		
CASH AND EQUIVALENTS									
	FEDERATED PRIME CASH INSTL SHARES		1,037,802		1,037,802	3.56			
	VICTORY MONEY MARKET FUND		0		0	0.00			
			1,037,802		1,037,802	3.56			
TOTAL PORTFOLIO			25,579,019		29,151,358	100	288,272		76,736

* Callable security

Alaska Permanent Capital Management Co.
PORTFOLIO APPRAISAL
AEB 2010 SERIES A GO BOND/KCAP
July 31, 2012

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
U.S. TREASURY									
275,000	US TREASURY NOTES 0.750% Due 12-15-13	100.77	277,127	100.75	277,051	13.80	2,062	265	0.21
500,000	US TREASURY NOTES 1.250% Due 02-15-14 Accrued Interest	102.33	511,641	101.58	507,910	25.30	6,250	2,885	0.22
			788,768		3,149			3,149	
					788,111	39.26			
AGENCIES									
125,000	FNMA 0.500% Due 10-30-12	100.29	125,359	100.09	125,107	6.23	625	158	0.16
300,000	FEDERAL HOME LOAN BANK 1.875% Due 06-21-13	102.70	308,088	101.47	304,407	15.16	5,625	625	0.22
500,000	FNMA 1.000% Due 09-23-13 Accrued Interest	101.21	506,068	100.84	504,215	25.12	5,000	1,778	0.26
			939,515		2,561			2,561	
					936,290	46.64			
CASH AND EQUIVALENTS									
	FEDERATED PRIME CASH INST'L SHARES		283,040		283,040	14.10			
	TOTAL PORTFOLIO		2,011,323		2,007,442	100	19,562	5,710	

Alaska Permanent Capital Management Co.
PORTFOLIO APPRAISAL
AEB/AKUTAN HARBOR - 2006 A
July 31, 2012

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
U.S. TREASURY									
325,000	US TREASURY NOTES 0.750% Due 12-15-13	100.77	327,514	100.75	327,424	20.82	2,437	313	0.21
500,000	US TREASURY NOTES 1.250% Due 02-15-14	102.45	512,227	101.58	507,910	32.30	6,250	2,885	0.22
	Accrued Interest		839,740		3,198	0.20		3,198	
					838,532	53.33			
AGENCIES									
150,000	FNMA 0.500% Due 10-30-12	100.29	150,430	100.09	150,129	9.55	750	190	0.16
300,000	FEDERAL HOME LOAN BANK 1.875% Due 06-21-13	102.35	307,037	101.47	304,407	19.36	5,625	625	0.22
	Accrued Interest		457,468		815	0.05		815	
CASH AND EQUIVALENTS									
	FEDERATED PRIME CASH INSTL SHARES		278,417		278,417	17.71			
	TOTAL PORTFOLIO		1,575,624		1,572,299	100	15,062	4,012	

Alaska Permanent Capital Management Co.
PORTFOLIO APPRAISAL
AEB 2010 SERIES B BOND/AKUTAN AIR
July 31, 2012

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
U.S. TREASURY									
500,000	US TREASURY NOTES 0.750% Due 12-15-13	100.77	503,867	100.75	503,730	25.04	3,750	482	0.21
	Accrued Interest		503,867		482	0.02		482	
AGENCIES									
100,000	FNMA 0.500% Due 10-30-12	100.29	100,287	100.09	100,086	4.98	500	126	0.16
450,000	FEDERAL HOME LOAN BANK 1.875% Due 06-21-13	102.70	462,132	101.47	456,610	22.70	8,437	937	0.22
750,000	FNMA 1.000% Due 09-23-13	101.21	759,103	100.84	756,332	37.60	7,500	2,667	0.26
	Accrued Interest		1,321,522		3,731	0.19		3,731	
CASH AND EQUIVALENTS									
	FEDERATED PRIME CASH INSTL SHARES		190,711		190,711	9.48			
TOTAL PORTFOLIO			2,016,099		2,011,672	100	20,187	4,212	

Alaska Permanent Capital Management Co.

PORTFOLIO APPRAISAL
AEB OPERATING FUND

July 31, 2012

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
U.S. TREASURY									
500,000	US TREASURY NOTES 0.375% Due 06-30-13	100.16	500,801	100.18	500,900	19.98	1,875	163	0.18
600,000	US TREASURY NOTES 1.750% Due 01-31-14	102.46	614,742	102.30	613,806	24.48	10,500	29	0.21
	Accrued Interest		1,115,543		1,114,898	44.47		192	
AGENCIES									
1,000,000	FHLB 1.375% Due 10-26-12	101.04	1,010,430	100.29	1,002,870	40.00	13,750	4,927	0.16
300,000	FEDERAL FARM CREDIT BANK 1.875% Due 12-07-12	102.10	306,298	100.60	301,800	12.04	5,625	844	0.16
	Accrued Interest		1,316,728		1,310,441	52.27		5,771	
CASH AND EQUIVALENTS									
	FEDERATED PRIME CASH INSTL SHARES		81,684		81,684	3.26			
	TOTAL PORTFOLIO		2,513,954		2,507,022	100	31,750	5,962	



QUARTERLY PERSPECTIVES

ECONOMY & FINANCIAL MARKETS

Another global summer slowdown...

Economic weakness in the U.S. and China along with ongoing anxiety over the crisis in Europe (and recession in several countries there) led to poor second quarter returns in the equity markets. U.S. stocks lost -2.8% on the S&P 500, while international stocks were harder hit as declines in local markets and weakening currencies contributed to a -7.1% U.S. dollar loss on EAFE.

U.S. government bonds remain the asset of choice amidst uncertainty, with yields trading at record lows. The 10 year treasury ended the quarter at 1.65%, posting a total return of +5.8%. Another safe haven market – Switzerland – has government bonds trading at negative yields out to 5 years!

The Blue Chip survey of 50 forecasters expects +2.1% growth this year in the U.S., revised down from their +2.4% forecast in April. They put the odds of recession at 25% this year, compared to 33% last year. Europe has been bumping around zero growth for several quarters and China is unmistakably slowing from +9.2% last year to just better than +7% expected for 2012.

The Federal Reserve updated their forecast with downward revisions to GDP in line with Blue Chip. They expect inflation to remain tame and come in under their +2% long term target. It is up +1.7% YoY through May. The Fed extended their "Operation Twist" through year end and reiterated that short term rates will be kept very low through 2014. ISI Strategies believes that global inflation will soon be below +2% compared to its +4% peak in 2011. This gives global central banks room to ease and they are doing just that.

Signs of improvement in the housing market and falling commodity prices (especially oil which declined almost -30% from its February peak) will help consumers, but still high unemployment (8.2%) and election year uncertainties hang over the U.S. markets.

Fiscal cliff approaching: fasten seat belts please.

The huge automatic cuts in spending and increases in taxes are six months away. Another analyst describes the coming fiscal cliff and what that might do to business spending and investment quite colorfully:

"Well, let's see. You climb in the back of Thelma and Louise's 1966 Thunderbird. Thelma floors it and begins racing for the

cliff. How likely are you to say, 'Hey, let's invest in a new carburetor?'"

While hope springs eternal, even without political gridlock, tightening fiscal policy in 2013 will be a headwind for economic growth.

They keep meeting, and meeting, and meeting...

All eyes remain focused on Europe. Two new socialist governments in Greece and France are arguing for more growth and less austerity. Spain has been in the cross hairs of investors now for several months as their banking system teeters and requires bailouts. We hear of bank runs and note the lack of competitiveness in the periphery. EU policymakers met in late June and crafted a TARP like policy to capitalize the banking system and establish a national regulator under the ECB. Still, they always seem to be one step behind the markets, don't they?

Let's just say it one more time. We lived beyond our means. We made promises we cannot keep. We financed all of this with debt. The payback is a long period of sluggish growth and a lower standard of living as we spend less and save more and as nations get their fiscal houses in order.

What is an investor to do?

There are many factors that affect the market outlook. But we can broadly identify the two most important as macroeconomics and valuation. When the macro outlook is widely acknowledged as good, prices are likely to be bid up and valuation poor. Any negative "surprises" are likely to hurt the market as it is "priced for perfection." The flip side is a weak economic environment where valuation is attractive. Bad news is priced in providing some protection against more of the same as the market is trading cheap to begin with. The latter describes today's equity markets.

At this point stocks in general look good to us based on valuation. P/E ratios, price/book values, dividend yields, earnings yields vs. bond yields, all favor stocks. European stocks are the cheapest of all, but for obvious reasons. We have been underweight our global EAFE index allocation despite the cheapness because of the unprecedented crisis facing the continent.

Continued on Next Page

ECONOMY & FINANCIAL MARKETS

Continued From Page 1

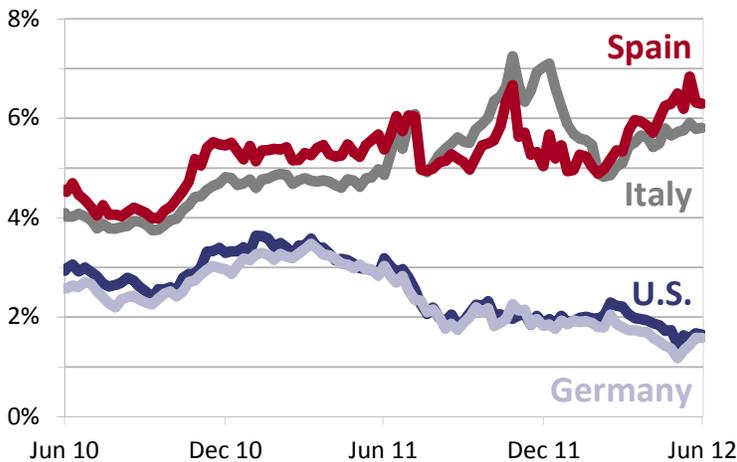
Bonds are only attractive in diversified portfolios. Interest rates are at record lows. You get 1.5% on 10 year Treasuries yet that has significant risk. For example if rates rise 1% the 10 year will go down in price by -8.6%. That 1.5% coupon doesn't provide much of a cushion. And inflation above that rate will generate negative real returns. It is a bond bubble, but it can last for a long time. Even so, high quality bonds have been negatively correlated with stocks and have a place in balanced portfolios, but underweight them, please.

Macro-economic trends are hard to predict. We all like talking about these big picture events that are in the headlines. But acting on the latest newspaper headline or "breaking news" scrolling at the bottom of a CNBC program is almost always a bad idea. The table illustrates the difference between trading and investing. Suffice it to say, we are investors, not traders.

Jeff Pantages, CFA
Chief Investment Officer

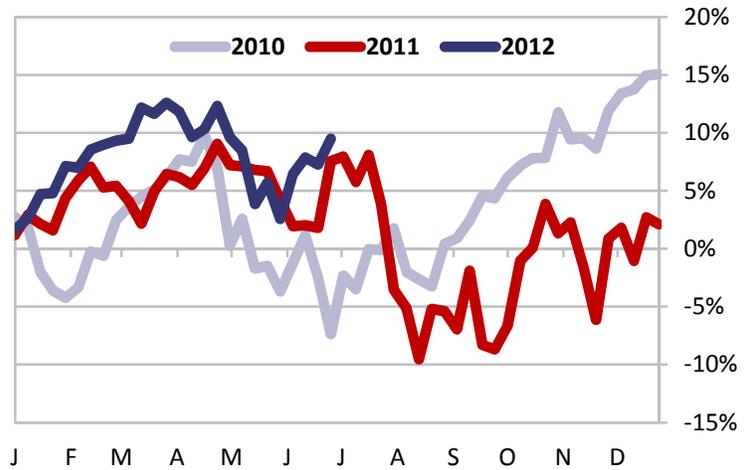
Trading	Investing
Short-Term	Long-Term
Price Trend	Valuation
Technicals	Fundamentals
Volatility	Risk Tolerance
Daily P/L	Long Term Goals
Borrow	Save
Want	Need
High Turnover	Low Turner
Jim Cramer	Warren Buffett

10 Year Global Treasury Note Yields



Bloomberg

S&P 500 Index Total Return

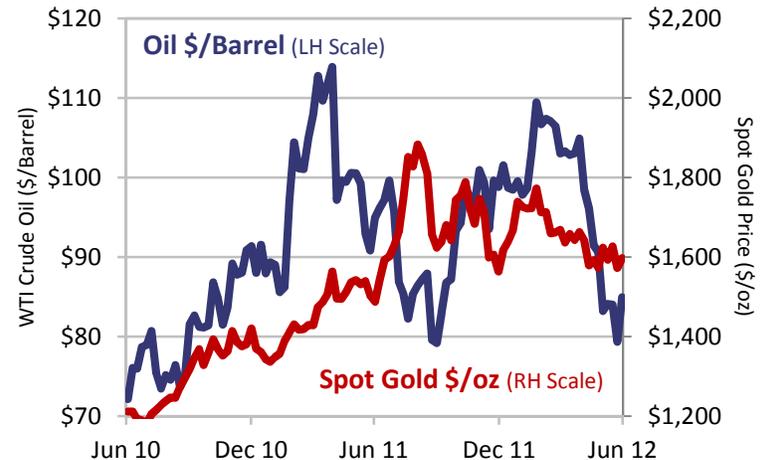


Bloomberg

Bloomberg Consensus Forecasts

Data as of 6/30/12	2011	2012	2013	2014
Real GDP (% YoY)	1.70	2.20	2.40	2.80
CPI Inflation (% YoY)	3.17	2.20	2.00	2.40
Unemployment (%)	9.0	8.1	7.8	7.2
Fed Funds (%)	0.25	0.25	-	-
10-Yr Note (%)	1.88	2.13	-	-

Oil and Gold Roller Coaster



Bloomberg



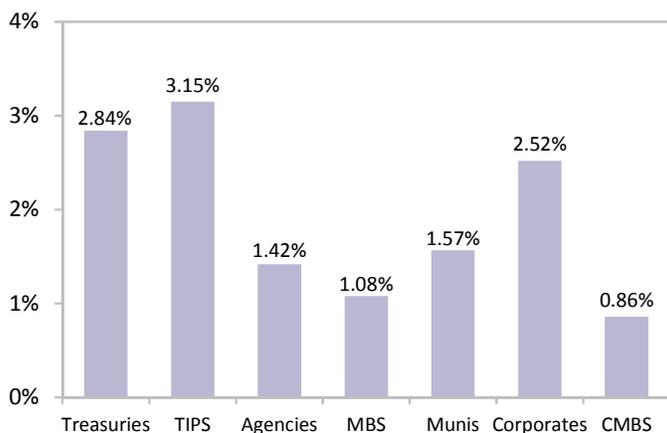
Bill Lierman, CFA
Sr. Investment Analyst

■ At the end of 2011 consensus forecasts called for an increase in Treasury yields, especially in the 2nd quarter as “Operation Twist” was supposed to end. Reality set in as weaker economic numbers were released and issues with Europe went unresolved. The 5 and 30 year Treasury rates decreased 32 and 58 basis points, respectively, in Q2.

■ The FOMC met twice in the quarter. The most recent meeting confirmed that Quantitative Easing (QE) is still on its plate. The maturity extension program (aka

“Operation Twist”) was extended through year end, authorizing another \$267bn in purchases of 6-30 year notes paired with sales of shorter dated securities. The Fed still plans to hold short rates low through late 2014 and is prepared to take further action if needed.

Q2 2012 Bond Total Return



Barclays

■ Mortgage rates continued to decline as 30 year current coupon Fannie Mae rates started the quarter at 3.06% and finished at 2.57%. MBS continues to be in high demand, with banks and foreigners still adding as spreads remain attractive versus agencies, and growing expectations that the next QE will involve mortgages.

■ Stress from the European situation is visible in money markets as money market funds (MMFs) are more apt to fund European banks through secured repo markets than unsecured commercial paper. MMFs have increased their repo exposure. Deutsche Bank points out prime MMFs have pulled \$50bn in unsecured funding from Europe.

■ The municipal bond market showed strength, despite having to deal with the new GASB pension accounting rules, the Stockton bankruptcy, and the Moody’s downgrade to junk of California redevelopment agency bonds. Municipals continue to look cheap relative to the taxable markets.

■ Corporate bonds returned +2.5% for the quarter. This was driven by the decline in interest rates as the finance, utility, and industrial sectors all had negative excess returns (vs. Treasuries) of -0.83%, -1.44%, and -1.48% respectively.

■ At this year’s half way point, the S&P 500 has posted a respectable +8.3% gain, even after a -2.8% retreat in the second quarter. In Q2, the S&P 500 declined the least, followed by small cap (-3.6%) and midcap (-4.9%).

■ J.P. Morgan stock (JPM) lost over -22% in Q2 as one of the banks traders (nicknamed the “London Whale”) caused more than \$2B in trading losses. JPM represents just over 1% of the S&P 500.

■ In June, equity returns were boosted after the latest European summit delivered more steps towards fiscal integration and progress towards resolving the eurozone’s banking problems. European equities posted the best regional returns (+7.7%) around the world. Despite this rally, Q2 returns for MSCI EAFE were -7.1% USD and -5.4% in local currency (the Euro depreciated -5.1% vs. the dollar).

■ Falling oil and downward revisions to global economic growth have not been kind to emerging markets. Economic problems in Europe and the U.S. are hurting China’s exports. In Q2, Chinese equities lost -5.5% and the MSCI emerging markets index fell -8.8%.

■ Recent commodity price declines are the steepest since the months following the Lehman crisis. Concerns over weaker demand pushed the DJ-UBS commodity index down -4.6%. The best performing sector was natural gas (+32.8%) while Brent crude (-20.4%) and cotton (-22.8%) were the worst.

■ With reasonable valuations, markets will focus on the upcoming earnings season. In the U.S., analysts forecast a -1.1% decline in Q2, the first decrease since 2009.

Total Return (%) as of June 30, 2012

	Q2 2012	1 Year	3 Years	5 Years
Domestic Equities				
Large Cap S&P 500	-2.8	5.5	16.4	0.2
Mid Cap S&P 400	-4.9	-2.3	19.4	2.6
Small Cap S&P 600	-3.6	1.4	19.8	1.8
International Equities				
Developed MSCI EAFE	-7.1	-13.8	6.0	-6.1
Emerging MSCI Emerging Markets	-8.9	-16.0	9.8	-0.1
Other				
Commercial Property S&P U.S. REIT	3.8	13.1	33.0	2.5
Commodities DJ-UBS Commodity	-4.6	-14.3	3.5	-3.7
Fixed Income				
Total Bond Market Barclays Aggregate	2.1	7.5	6.9	6.8
1-3 Yr U.S. Treasury/Agency Barclays 1-3 Gov	0.2	0.9	1.7	3.4
Int'l Treasury Barclays Global Tsy ex-US	-0.4	0.1	5.4	7.4

Returns are annualized for periods greater than one year



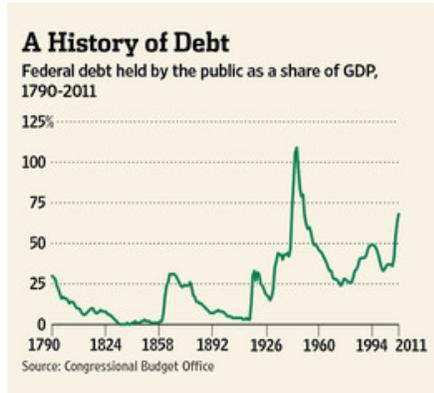
Brandy Niclai, CFA
Sr. Investment Analyst



Financial Repression: buy government bonds, or else!

Nations with large unsustainable debt burdens can get out of them via (1) strong economic growth (2) default or restructuring and (3) inflation, which reduces the real value of debt outstanding.

After WWII government debt was big, as big as a percent of the economy as it is today. Yet over the ensuing years that debt burden came down. Certainly, pent up demand, a Marshall plan of infrastructure spending, and strong economic growth helped. But new work by Carmen Reinhart suggests another reason: financial repression. Is this what the doctor ordered so far as our current debt crisis goes?



The Wall Street Journal - June 6, 2012

In a paper titled "The Liquidation of Government Debt" Reinhart suggests that financial repression entails government controls on interest rates (Regulation Q, for example) and other regulatory requirements forcing the financial sector to buy government bonds to

keep the interest expense of government low. Of course they don't call it financial repression; they call it prudent regulation – sounds much better!

Add to that a dose of modest inflation and you can pay back nominal bonds with "cheaper" inflation-devalued money. Inflation helps debtors (like governments) and hurts creditors (like bond buyers) as the latter get paid back in cheaper dollars losing purchasing power – but it's not a default.

Looking back through history, Reinhart argues that financially repressed nominal interest rates in the post WWII period from 1945 – 1980 go a long way to explaining the rapid reduction of public debt in a number of advanced countries.

She estimates that for the U.S. it accounted for ¼ of the reduction in the debt/GDP ratio over the period. She notes that inflation is a "stealth" tax, is more politically palatable, and is easier to achieve than traditional spending cuts or tax increases.

Thus, in this era of budget deficits and high debt burdens, governments have an incentive to institute financially repressive policies (Basel III rules encourage banks to purchase government debt, for example) and tilt towards inflation.

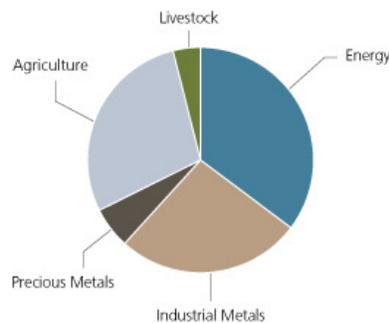
Will it work in reducing government debt burdens? Not so far.

A look at commodity ETNs

Commodities have been hard hit this year over worries about economic growth, especially in China which recently has been a huge factor in this market. For example, China buys 40% of the world's copper supply. Still, investors should own some commodities in diversified portfolios and many clients have a 5% allocation to this asset class.

Commodities make sense as an inflation hedge, especially when there is unexpected inflation. They are often negatively correlated with stocks and bonds adding to diversification and portfolio stability. But, they can underperform (or outperform) for long periods!

APCM gets exposure to commodities through exchange traded notes (ETNs) that are allocated to the three main commodity sectors: energy, agriculture and metals. The pie chart shows the specific allocations for the UBS CMCI exchange traded commodity note we are now using.



UBS Bloomberg Constant Maturity Commodity Index Weightings

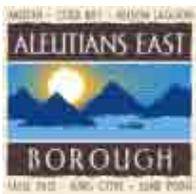
For a number of years we used an ETN on the Dow Jones-UBS Commodity index. While this was the largest and most liquid note it's tracking of commodities was not as efficient as we would have liked. A new generation of ETNs has come to market, improving on the commodity index methodology and tracking, including the Barclays Pure Beta and the UBS CMCI. We switched to these notes in May selling our Dow Jones-UBS exposure.

The sector compositions of these ETNs are similar although the specific commodity weights in each index are slightly different.

There is disagreement in the analyst community about the direction of commodities. Cyclical factors argue for softness, while there is a solid long term structural case that shortages may develop, especially given the rapid growth in the emerging markets.

One final thing to point out is that you are not going to get the exact return you might calculate from just looking at the change in commodity prices from one period to another. The main reason for this is storage costs. For example, the cost to store \$1 billion of gold (which probably would fit in your bedroom, by the way) is 0.15% (i.e. quite small). But the cost to store cheaper and bulkier commodities like copper would be 2 to 3%, while aluminum runs around 5 to 6%. So when copper is said to have gone up +10% in one year, an investor who bought and stored copper would only get about +7%.

Consent Agenda



Agenda Statement

Date: August 20, 2012

To: Mayor Stanley Mack and Assembly Members

From: Anne Bailey, Community Development Director

Re: Alaska Energy Authority Round VI Grant Application

AEA Round VI Renewable Energy Project funding is available and grant applications are due September 24, 2012. The City of False Pass, the Village of Nelson Lagoon, G&K Electric, the Borough and a group of experts are interested in pursuing these funds. Round IV funding has been received to pursue wind energy in False Pass, Nelson Lagoon, and Cold Bay and after talking to the experts we are ready to move forward on the wind energy projects in False Pass and Nelson Lagoon (the Cold Bay wind project is not ready to move forward at this time). There is interested in pursuing Recoverable Heat in Cold Bay too.

Marsh Creek, LLC has offered to write the applications (a memorandum of agreement will be signed for these services) and the Borough will provide project management and grant administrative services for these projects.

One of the requirements is for the Borough to submit a resolution of support for these projects. Resolutions for False Pass and Nelson Lagoon Wind projects and Cold Bay Recoverable Heat are included.

RESOLUTION 13-01

A RESOLUTION OF THE ALEUTIANS EAST BOROUGH APPOINTING ELECTION JUDGES FOR THE OCTOBER 2, 2012 REGULAR BOROUGH ELECTION.

WHEREAS, the borough regular election will be held on October 2, 2012, and

WHEREAS, the Aleutians East Borough Code, Section 4.08.020 requires that the Assembly appoint three election judges from each designated polling place, and

WHEREAS, the borough clerk has recommended the following names to the Assembly to serve in this capacity:

SAND POINT

Carla Chebetnoy	Head Judge
Audrey Foster	Judge
A. Christine Nielsen	Judge

KING COVE

Devona Miller	Head Judge
Kimberly Newman	Judge
Diana Kuzakin	Judge
Theresa Cochran	Judge
Pamela Newman	Judge

AKUTAN

Karen Vincler	Head Judge
Amanda Tcheripanoff	Judge
Alice Tcheripanoff	Judge
Peri Jordon	Judge

NOW THEREFORE BE IT RESOLVED by the Assembly of the Aleutians East Borough:

1. The above list of persons are appointed to serve as election judges in the October 2, 2012 election.

2. They shall serve under the direction of the borough clerk to conduct the election in a proper manner.
3. Should they be unable to fulfill their duties on election day an alternative shall be named by the borough clerk.
4. They shall be compensated at the rate of \$200.00 per day worked.

APPROVED this 28TH day of August, 2012.

Stanley Mack, Mayor

ATTEST:

Tina Anderson, Clerk

RESOLUTION 13-02

A RESOLUTION OF THE ALEUTIANS EAST BOROUGH APPOINTING THE CANVASS COMMITTEE FOR THE OCTOBER 2, 2012 REGULAR BOROUGH ELECTION.

WHEREAS, the borough regular election will be held on October 2, 2012, and

WHEREAS, the Aleutians East Borough Code, Section 4.08.050 requires that the Assembly appoint a canvass committee to canvass all votes after the election judges tally, and

WHEREAS, the borough clerk has recommended the following names to the Assembly to serve in this capacity:

Carla Chebetnoy	Chairman
A. Christine Nielsen	Judge
Audrey Foster	Judge

NOW, THEREFORE, BE IT RESOLVED BY THE ASSEMBLY OF THE ALEUTIANS EAST BOROUGH:

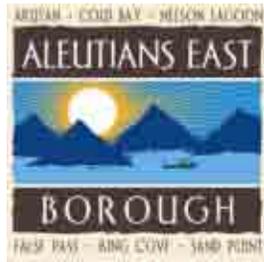
1. The above list of persons is appointed to serve as the Canvass Committee for the October 2, 2012 election.
2. They shall serve under the direction of the borough clerk to conduct the canvass in a timely and proper manner.
3. Should they be unable to fulfill their duties an alternative shall be named by the borough clerk.
4. They shall be compensated at the rate of \$50.00 per day worked.

Approved this 28th day of August, 2012.

Stanley Mack, Mayor

ATTEST:

Tina Anderson, Clerk



RESOLUTION 13-03

A RESOLUTION BY THE ALEUTIANS EAST BOROUGH ASSEMBLY SUPPORTING THE SUBMITTAL OF AN APPLICATION FROM G & K ELECTRIC UTILITY TO THE ALASKA ENERGY AUTHORITY FOR A RENEWABLE ENERGY ROUND VI GRANT.

WHEREAS, the Aleutians East Borough provides assistance to six communities in the district which includes Akutan, Cold Bay, False Pass, King Cove, Nelson Lagoon and Sand Point; and

WHEREAS, the Aleutians East Borough seeks to implement long term energy goals that result in sustainable and measurable energy savings to Aleutian East Borough Communities; and,

WHEREAS, Cold Bay, Alaska is a community with an potential source of recoverable heat energy; and

WHEREAS, the Aleutians East Borough is working with the community of Cold Bay and G & K Electric Utility to implement the renewable energy project recommendations contained in the 2010 AEB Renewable Energy Assessment.

NOW THEREFORE BE IT RESOLVED, the Aleutians East Borough Assembly supports the submittal of the Renewable Energy grant for the Recoverable Heat Energy Project by the G & K Electric Utility in Cold Bay, Alaska, for consideration by the Alaska Energy Authority in order to reduce dependence on diesel fuel resulting in a sustained and measurable energy savings; and

BE IT FURTHER RESOLVED that the Aleutians East Borough agrees to provide project management and grant administration services valued at a minimum of \$2500.00 through completion of the project as an in-kind contribution to the project; and

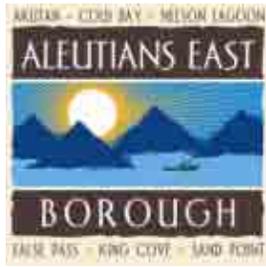
BE IT FURTHER RESOLVED that the Aleutians East Borough Community Development Coordinator is designated as the Borough point of contact for this grant, and is authorized to sign grant reports and other documents related to the grant as needed to fulfill the Borough commitment to provide project management and grant administration for the project.

PASSED AND APPROVED by the Aleutians East Borough on this 28th day of August, 2012.

Stanley Mack, Mayor

ATTEST:

Tina Anderson, Clerk



RESOLUTION 13-04

A RESOLUTION BY THE ALEUTIANS EAST BOROUGH ASSEMBLY SUPPORTING THE SUBMITTAL OF AN APPLICATION FROM THE NATIVE VILLAGE OF NELSON LAGOON'S ELECTRICAL COOPERATIVE TO THE ALASKA ENERGY AUTHORITY FOR A RENEWABLE ENERGY ROUND VI GRANT.

WHEREAS, the Aleutians East Borough provides assistance to six communities in the district which includes Akutan, Cold Bay, False Pass, King Cove, Nelson Lagoon and Sand Point; and

WHEREAS, the Aleutians East Borough seeks to implement long term energy goals that result in sustainable and measurable energy savings to Aleutian East Borough Communities; and,

WHEREAS, Nelson Lagoon, Alaska is a community with an undeveloped renewable source of wind energy; and

WHEREAS, the Aleutians East Borough is working with the community of Nelson Lagoon to implement the renewable energy project recommendations contained in the 2010 AEB Renewable Energy Assessment.

NOW THEREFORE BE IT RESOLVED, the Aleutians East Borough Assembly supports the submittal of the Renewable Energy grant for the design phase of the Nelson Lagoon Isolated Grid Wind Project by the Native Village of Nelson Lagoon's Electrical Cooperative for consideration by the Alaska Energy Authority in order to reduce dependence on diesel fuel resulting in a sustained and measurable energy savings; and

BE IT FURTHER RESOLVED that the Aleutians East Borough agrees to provide project management and grant administration services valued at a minimum of \$2500.00 through completion of the project as an in-kind contribution to the project; and

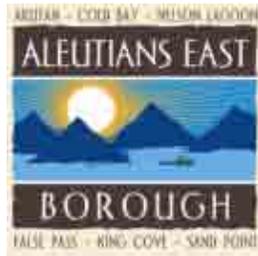
BE IT FURTHER RESOLVED that the Aleutians East Borough Community Development Coordinator is designated as the Borough point of contact for this grant, and is authorized to sign grant reports and other documents related to the grant as needed to fulfill the Borough commitment to provide project management and grant administration for the project.

PASSED AND APPROVED by the Aleutians East Borough on this 28th day of August, 2012.

Stanley Mack, Mayor

ATTEST:

Tina Anderson, Clerk



RESOLUTION 13-05

A RESOLUTION BY THE ALEUTIANS EAST BOROUGH ASSEMBLY SUPPORTING THE SUBMITTAL OF AN APPLICATION FROM THE CITY OF FALSE PASS TO THE ALASKA ENERGY AUTHORITY FOR A RENEWABLE ENERGY ROUND VI GRANT.

WHEREAS, the Aleutians East Borough provides assistance to six communities in the district which includes Akutan, Cold Bay, False Pass, King Cove, Nelson Lagoon and Sand Point; and

WHEREAS, the Aleutians East Borough seeks to implement long term energy goals that result in sustainable and measurable energy savings to Aleutian East Borough Communities; and,

WHEREAS, False Pass, Alaska is a community with an undeveloped renewable source of wind energy; and

WHEREAS, the Aleutians East Borough is working with the community of False Pass to implement the renewable energy project recommendations contained in the 2010 AEB Renewable Energy Assessment.

NOW THEREFORE BE IT RESOLVED, the Aleutians East Borough Assembly supports the submittal of the Renewable Energy grant for the design phase of the False Pass Wind Energy Project by the City of False Pass for consideration by the Alaska Energy Authority in order to reduce dependence on diesel fuel resulting in a sustained and measurable energy savings; and

BE IT FURTHER RESOLVED that the Aleutians East Borough agrees to provide project management and grant administration services valued at a minimum of \$2500.00 through completion of the project as an in-kind contribution to the project; and

BE IT FURTHER RESOLVED that the Aleutians East Borough Community Development Coordinator is designated as the Borough point of contact for this grant, and is authorized to sign grant reports and other documents related to the grant as needed to fulfill the Borough commitment to provide project management and grant administration for the project.

PASSED AND APPROVED by the Aleutians East Borough on this 28th day of August, 2012.

Stanley Mack, Mayor

ATTEST:

Tina Anderson, Clerk

ALEUTIANS EAST BOROUGH
ORDINANCE SERIAL NO. 13-01

AN ORDINANCE OF THE ALEUTIANS EAST BOROUGH AUTHORIZING THE SALE TO DAVE BASH OF LOT 56, TOWNSITE OF KING COVE ALASKA, UNDER AEB 50.10.070 DISPOSAL OF REAL PROPERTY; AUTHORIZING THE MAYOR TO EXECUTE AND DELIVER A CONTRACT FOR THE SALE; AND PROVIDING FOR RELATED MATTERS.

WHEREAS, Dave Bash has offered to purchase property located by the old King Cove School legally described as Lot 56, US Survey 3866, Townsite of King Cove Alaska, Records of the Aleutian Islands Recording District, Third Judicial District, State of Alaska for the amount of \$15,000.00, as stated in his letter of July 21, 2012, attached as Appendix A; and

WHEREAS, AEBMC Sec. 50.10.060 provides that “[d]isposal of real property may be by sealed bids, outcry auction, lottery, first-come, first-served, negotiation, or such other method as the assembly may provide in the resolution authorizing the disposal”; and

WHEREAS, AEBMC Sec. 50.10.050 provides for the disposal of real property owned by the Borough mandating that the disposal of real property not covered by other sections within chapter 50.10 “must be authorized by ordinance and must contain” the following:

- (1) a description of the property,
- (2) a finding and the facts that supports the finding that the property or interest is no longer required for a public purpose if the property or interest is or was used for a government purpose,
- (3) the type of interest to be disposed of if less than a fee interest,
- (4) conditions and reservations that are to be imposed upon the property,
- (5) the fair market value of the property,
- (6) the minimum disposal price of the real property,
- (7) the method of disposal, including time, place and dates when relevant,
- (8) special conditions for the disposal, including, when relevant, special qualifications of purchasers and purchase terms, and
- (9) a finding and the facts supporting the finding of the public benefits to be derived if the disposal is to be for less than market value; and

WHEREAS, AEBMC Sec. 50.10.070(a) provides that “[u]nless otherwise provided in the resolution authorizing the disposal, the disposal shall be at not less than the fair market value as determined by a fee appraisal, by the borough’s assessor’s valuation, or by such reasonable estimates as the mayor or assembly, as appropriate, finds to be reliable or appropriate under the circumstances; and

WHEREAS, AEBMC Sec. 50.10.070(c) provides that “[u]ses and purposes that may justify a disposal at less than market value include, but are not limited to” . . . “(5) the purpose of settling boundary or other land disputes”; and

WHEREAS, the Assembly finds that the sale of the property is in the best interest of the Borough, and that the sale is necessary to settle an existing boundary or land dispute; and

WHEREAS, there has been presented to the Borough the form of a Real Estate Purchase and Sale Agreement, attached as Appendix B, between Dave Bash and the Borough which provides for the Borough to sell the property to Dave Bash with terms and conditions set forth therein and in this Ordinance, and it is in the best interest of the Borough that the Borough sell said property to Dave Bash under such terms and conditions.

NOW THEREFORE, BE IT ENACTED:

Section 1. Classification. This is a non-code ordinance.

Section 2. Authorization of Sale of Property. Based upon the above findings, the Borough is authorized to sell the property to Dave Bash under the terms and conditions set forth in the Purchase and Sale Agreement.

Section 3. Authorization of Purchase and Sale Agreement. The form of the Purchase and Sale Agreement is hereby approved in all respects, and the Mayor is authorized to execute and deliver the Agreement. The Mayor is further authorized to make such changes and modifications as deemed necessary in the execution of the Agreement.

Section 4. Effectiveness. This Ordinance shall take effect upon adoption by the Aleutians East Borough Assembly.

INTRODUCED: _____

ADOPTED: _____

Stanley Mack, Mayor

Date: _____

ATTEST:

Borough Clerk

Date: _____

PURCHASE AND SALE AGREEMENT

Date: This Agreement shall be effective on the last date of execution by the parties (the "Effective Date").

BUYER: **Dave Bash** ("BUYER") of _____, King Cove, AK 99612

SELLER: **Aleutians East Borough** ("the BOROUGH") P. O. Box 349, Sand Point, AK 99661

Broker: None.

This Purchase and Sale Agreement (the "Agreement") shall supersede any and all previous offers and counter-offers, either oral or written. If this Agreement is not signed by all parties, it shall not represent a binding agreement or an offer to buy or sell by either party.

- 1. AGREEMENT TO PURCHASE/SUBJECT PROPERTY.** Subject to the terms and conditions of this Agreement, the BOROUGH agrees to sell and BUYER agrees to purchase from the BOROUGH, all right, title and interest in and to the real property situated in the Aleutians Islands Recording District, Third Judicial District, State of Alaska, described as:

LOT 56, US Survey 3866, Townsite of King Cove, Alaska, Records of the Aleutian Islands District, Third Judicial District, State of Alaska.

The subject property consists of land and improvements (the "Property"). BUYER acknowledges that he is aware of a dispute with the owner of adjacent Lot 55 concerning the location of a building on the property. BUYER agrees as a condition of this Purchase and Sale Agreement, that within **SIXTY (60) days** from the date of Closing as specified in Paragraph 6 herein, to relocate or otherwise rectify the location of that portion of the building that is in dispute with the adjacent property owner of Lot 55.

- 2. PURCHASE PRICE/EARNEST MONEY.** The total purchase price payable by BUYER shall be **FIFTEEN THOUSAND DOLLARS AND NO CENTS (\$15,000.00)** cash at closing (the "Purchase Price"). The Purchase Price shall be paid in cash, by wire transfer, or by cashier's check at Closing.
- 3. TITLE.** The Property is sold as is without warranties. BUYER acknowledges exceptions to the vesting of title of the Property to the Borough, as stated in the attached Title Guarantee by

First American Title Insurance Company, attached hereto as Appendix A, and made a part of this Agreement as if fully incorporated herein.

4. **BUYER'S FINANCING.** BUYER'S obligation to purchase the Property is not contingent upon BUYER qualifying and obtaining a commitment for financing for the payment of the Purchase Price.
5. **SELLER'S REPRESENTATIONS AND WARRANTIES.** The BOROUGH makes no representations or warranties.
6. **CLOSING.** The closing (the "Closing") shall occur within THIRTY (30) days of the effective date of this Agreement, such Closing to be at a time and date within such time period acceptable to the parties.
7. **PRE-CLOSING COVENANTS OF SELLER.** From the Effective Date until the Closing:
 - (a) The BOROUGH shall maintain the Property in substantially the same condition as it presently exists, so that at the Closing date the Property shall be in substantially the same physical condition as on the Effective Date, normal wear and tear and damage or destruction by fire or other casualty excepted;
 - (b) The BOROUGH shall not, without the BUYER'S prior written consent (i) change the existing zoning for the Property; (ii) plat or restrict the Property; (iii) place any buildings or improvements on the Property; or (iv) excavate or otherwise alter the Property;
 - (c) The BOROUGH shall continue in effect all insurance coverage relative to the Property;
 - (d) The BOROUGH shall not enter into any leases or other types of use agreements without the BUYER'S prior written consent;
 - (e) The BOROUGH shall not, without the prior written consent of the BUYER, enter into any property agreement which could bind the BUYER or the Property after the Closing;
 - (f) The covenants of Seller set forth in this Section 7 shall survive the Closing and not merge into the Quitclaim Deed to be delivered hereunder.
8. **TITLE AND POSSESSION OF PREMISES.** IT IS EXPRESSLY UNDERSTOOD AND AGREED between the BUYER and the BOROUGH that the BOROUGH makes no representations, covenants or warranty of any kind whatsoever. At Closing, the BOROUGH will release to the BUYER whatever interest the BOROUGH may have in the property, if any. Final possession shall be given to the BUYER at closing.

9. CLOSING COSTS.

The BOROUGH shall pay the following closing costs:

- 1) Its own attorney's fees.

The BUYER shall pay the following closing costs:

- a) Its own attorney fees;
- b) Costs of any reports, reviews or inspections ordered by and conducted for or by the BUYER

10. RISK OF LOSS. The Property is presently improved. The risk of loss or damage to the Property by governmental exercise of eminent domain powers shall be borne by the BOROUGH until Closing. If all or part of the Property shall be the subject of any judicial or administrative proceeding which shall relate to a taking by eminent domain not agreed to by the parties prior to Closing, then the BUYER shall have the option to either:

- a) Complete the Closing, but in such event the compensation or damages on account of a governmental taking of the Property or a portion thereof not earlier agreed to by the parties shall be paid or assigned to pay first against the Purchase Price, then to the BUYER; or
- b) Refuse to accept title to the Property and elect to declare this Agreement null and void with no further liability or obligation of either party. The BUYER shall exercise either option (a) or (b) above, within two (2) days of receipt of written notice of such governmental taking, by written notice to the BOROUGH.

11. TIME OF THE ESSENCE. Time shall be of the essence in the performance of this Agreement.

12. ASSIGNMENT. This Agreement is not assignable or otherwise transferable by either party, without the prior written consent of the other, and any assignment or other transfer in violation hereof shall be null and void and of no force or effect.

13. DEFAULT. If the BOROUGH stands ready, willing, and able to timely perform all of the BOROUGH'S duties hereunder and shall not otherwise be in default of this Agreement, and the BUYER shall fail or refuse to tender all money due to the BOROUGH at the time and place set

for Closing and shall continue to refuse or fail to cure the BUYER'S nonperformance within ten (10) days after receipt of a written notice from the BOROUGH demanding the BUYER'S performance, the BUYER shall be in default of this Agreement. If the BUYER stands ready, willing, and able to timely perform all of the BUYER'S duties hereunder and shall not otherwise be in default of this Agreement, and the BOROUGH shall refuse or fail to fully and timely perform a duty of the BOROUGH'S hereunder and shall continue to refuse to perform or fail to cure the BOROUGH'S nonperformance within ten (10) days after receipt of a written notice from the BUYER demanding the BOROUGH'S performance, the BOROUGH shall be in default of this Agreement.

- 14. REMEDIES UPON DEFAULT.** If the BUYER fails, without legal excuse, to complete the purchase of the Property or to perform any covenant or agreement of the BUYER contained herein, the BOROUGH'S sole and exclusive remedy shall be reimbursement of costs and expenses incurred by the BOROUGH in connection with this sale, including without limitation, the BOROUGH'S legal fees, title company fees and survey and replat costs. If, notwithstanding the provisions of this section, a court determines that BOROUGH is not entitled to reimbursement of all costs and expenses as a result of the BUYER'S default, the BOROUGH shall be entitled to seek any and all damages provided by law. If the BOROUGH fails to perform any covenant or agreement of the BOROUGH contained herein, the BUYER may terminate this Agreement or seek specific performance.
- 15. LEGAL COUNSEL.** The BUYER and the BOROUGH acknowledge that the BOROUGH'S legal counsel in this transaction has been Levesque Law Group, LLC, and such firm has not provided any representation of or legal advice to the BUYER. The BUYER acknowledges that it has an opportunity to review this Agreement and transaction with counsel of his own choosing. Each party represents and warrants to the other that such party has not had any real estate broker involved in this transaction, and agrees to indemnify, defend and hold harmless the other party from any breach of this representation and warranty by such party.
- 16. NOTICES.** All notices, demands, and requests, which may or are required to be given by either party to the other shall be in writing and given by electronic mail or in person addressed to the other party at the following addresses:

SELLER: Aleutians East Borough
P. O. Box 349
Sand Point, Alaska 9961

BUYER: Dave Bash

King Cove, Alaska 99612

Or at such other address as either party may from time to time designate in writing pursuant to this Section 18. If notice is given in person, such notice shall be deemed delivered upon personal delivery. If notice is given by electronic mail, such notice shall be deemed to have been delivered upon confirmation of transmittal if sent to the BOROUGH at tanderson@aeboro.org or to the BUYER at bushtrk@yahoo.com

17. **ENTIRE AGREEMENT.** This Agreement contains the entire agreement between the parties. There are no understandings, written or oral, which change or enlarge what is set forth herein. The plural shall include the singular. This Agreement may not be amended or modified except in writing and signed by both parties. The terms and provisions of this Agreement shall not merge in, but shall survive, the closing of the transactions contemplated hereunder and the Quitclaim Deed to be delivered pursuant hereto. Nothing in this Agreement shall be interpreted or construed as creating any rights or privileges of any kind whatsoever in persons or entities who are not parties to this Agreement. Nothing in this Agreement shall be intended or deemed to create a partnership, joint venture, or other similar relationship between the parties hereto.
18. **CONSTRUCTION.** The section headings within this Agreement are provided only for the convenience of the parties, are not included in the terms of this Agreement, and shall not be construed to modify, supplement, qualify, or enlarge the terms of this Agreement. All parties waive the benefit of any rule of construction that an agreement shall be construed against its drafter. This Agreement does not authorize the BOROUGH to act as an agent for the BUYER for any purpose, nor does it authorize the BUYER to act as an agent for the BOROUGH for any purpose.
19. **WAIVER.** The failure of either party to insist upon strict performance of any term or condition of this Agreement shall not be deemed a waiver of any other rights or remedies that party may have and shall not be deemed a waiver of any subsequent breach or default of any such term, covenant, or condition.
20. **LAW.** This Agreement shall be interpreted under and construed in accordance with the laws of the State of Alaska (without regard to the provisions of such law governing conflicts of laws).
21. **BINDING.** This Agreement is binding upon the legal representatives, successors, and permitted assigns of the parties.
22. **POST-CLOSING COOPERATION.** Subsequent to the Closing, the parties agree to cooperate with one another, and, if necessary, to execute further reasonable documents, to implement the terms of this Agreement.
23. **COUNTERPARTS.** For the convenience of the parties hereto, this Agreement may be executed, including by facsimile signature, in one or more counterparts, each identical to the others, so long as the counterparts in a set contain the signatures of all of the parties to this

Agreement.

IN WITNESS WHEREOF, the parties have executed this Agreement as of the date set forth below by the respective parties' name.

**BUYER:
DAVE BASH**

Dated: _____

By: _____
Dave Bash

**SELLER:
ALEUTIANS EAST BOROUGH**

Dated: _____

By: _____
Stanley Mack
Its: Mayor

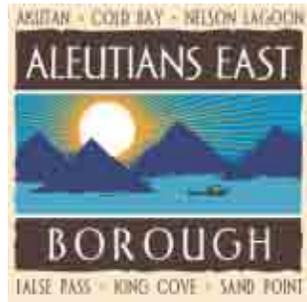
ATTEST:

Tina Anderson
City Clerk

Approved as to form:

LEVESQUE LAW GROUP, LLC

Joseph N. Levesque
Borough Attorney



ORDINANCE 13-02

AN ORDINANCE AMENDING THE OPERATING AND CAPITAL BUDGET FOR THE ALEUTIANS EAST BOROUGH FISCAL YEAR 2013.

Section 1. Classification	This is a non-code ordinance
Section 2. Effective Date	This ordinance becomes effective upon Adoption.
Section 3. Severability	The terms, provisions, and sections of this Ordinance are severable.
Section 4. Content	The operating and capital budget for the Aleutians East Borough and the Aleutians East Borough School District for Fiscal Year 2013 is amended as follows:

REVENUES	FY13 BUDGET
Local	
Interest Income	\$35,000
AEB Fish Tax	\$3,200,779
AEBSD Refund	
Other Revenue	\$7,000
State	
Shared Fishery Tax	\$1,664,919
Extraterritorial Fish Tax	\$243,084
Landing Tax	\$53,571
Debt Reimbursement	\$1,045,464
State Aid to Local Government	\$542,712
Federal	
Payment in Lieu of Taxes	\$559,000
USF&WS Lands	\$36,256
 Total FY13 Revenues	 \$7,387,785
 AEBSD Revenue	 \$6,705,000

OPERATING FUND EXPENDITURES

Mayor	\$250,278
Assembly	\$126,000
Administration	\$342,626
Clerk/Planning	\$197,190
Finance	\$242,619
Natural Resources	\$326,560
Communications Director	\$174,704
Development Director	\$125,526
Public Works	\$128,727
Educational Support	\$1,256,000
KCAP	\$23,800
Other Gen.Fund	
Equipment	\$8,200
AEB Vehicles	\$10,000
Repairs	\$5,000
Utilities	\$13,000
Aleutia Crab	\$58,522
Legal	\$150,000
Insurance	\$180,000
Bank Fees	\$2,000
EATS	\$150,000
Misc.	\$1,000
Donations	\$23,500
NLG Rev. Sharing	32,000
Web Service/Tech	\$16,000
Total Other	\$649,222
Total General Fund	\$3,843,252
Capital Projects	\$0
Bond Projects	\$0
Debt Services	\$2,159,005
Maintenance Reserve	\$100,000
Total Expenditure	\$6,102,257
AEB Surplus	\$1,285,528
AEBSD Expenses	\$6,705,000
Fund 20, Grants, Revenues	\$225,000
Fund 20, Grants, Expenditures	\$225,000
Fund 22, Hovercraft, Revenues	\$585,000
Fund 22, Hovercraft, Expenditures	\$2,180,000

Fund 22, Terminal Operations, Revenues	\$139,620
Fund 22, Terminal Operations, Expenditures	\$195,952
Fund 24, Bond Project, Revenues	\$5,000,000
Fund 24, Bond Project, Expenditures	\$5,000,000
Fund 30, Bond Payments, Revenues	\$1,597,433
Fund 30, Bond Payments, Expenditures	\$1,597,433
Fund 40, Permanent Fund, Revenues	\$350,000
Fund 40, Permanent Fund, Expenditures	\$35,000
Fund 41, Maintenance Reserve, Revenues	\$100,000
Fund 41, Maintenance Reserve, Expenditures	\$100,000

Passed and adopted by the Aleutians East Borough Assembly this _____ day of August, 2012.

Mayor

ATTEST:

Clerk

REVENUES		FY13	FY12 Amounts/Will Change FY13	
			Medical	\$ 876.02 month
	AEBSD Revenues	\$6,705,000	PERS	22%
			ESC	2.92%
			Medicare	1.45%
	Interest Income	\$35,000	PERS/DC	5.71%
Local	AEB Fish Tax	\$3,200,779		74.09
	AEBSD Refund			
	Other Revenue	\$7,000		
State	Shared Fishery Tax	\$1,664,919		
	Extraterritorial Fish Tax	\$243,084		
	Landing Tax	\$53,571		
	Debt Reimbursement	\$1,045,464		
	Coastal Management	\$0		
	State Aid to Local Governments	\$542,712		
Federal	Payment in Lieu of Taxes	\$559,000		
	USF&WS Lands	\$36,256		
	Total FY13 Revenues	\$7,387,785		
Operating Fund Expenditures				
	Mayor	\$ 247,795.00	\$ 250,278.00	
	Assembly	\$ 126,000.00	\$ 126,000.00	
	Administration	\$ 339,950.00	\$ 342,626.00	
	Clerk/Planning	\$ 194,484.00	\$ 197,190.00	
	Finance	\$ 238,963.00	\$ 242,619.00	
	Natural Resources	\$ 324,040.00	\$ 326,560.00	
	Public Information Officer	\$ 171,645.00	\$ 174,704.00	
	Development Coordinator	\$ 113,006.00	\$ 125,526.00	
	Public Works	\$ 126,099.00	\$ 128,727.00	
	Educational Support	\$ 1,525,000.00	\$ 1,256,000.00	
	KCAP	\$ 23,800.00	\$ 23,800.00	
	Other GF			
	Equipment	\$8,200		
	AEB Vehicles	\$10,000		
	Repairs	\$5,000		
	Utilities	\$13,000		
	Aleutia Crab	\$58,522		
	Legal	\$150,000		
	Insurance	\$180,000		
	Bank Fees	\$2,000		
	EATS	\$150,000		
	Misc.	\$1,000		
	Donations	\$23,500		
	NLG Rev. Sharing	\$32,000		
	Web Service/Tech Support	\$16,000		
		\$649,222	\$ 649,222.00	
	Total General Fund	\$4,080,004	\$0 \$ 3,843,252.00	
	Capital Projects	\$0		
	Bond Projects	\$0		
	Debt Services	\$2,159,005		
	Maintenance Reserve	\$100,000		

	Total Expenditure		\$6,339,009		\$6,102,257		
	AEB Surplus		\$1,048,776		\$1,285,528		
	AEBSD Expenditures		\$6,705,000				
	Fund 20, Grants, Revenues		\$225,000				
	Fund 20, Grants, Expenditures		\$225,000				
	Fund 22, Hovercraft, Revenues		\$585,000				
	Fund 22, Hovercraft, Expenditures		\$2,180,000				
	Fund 22, Terminal Operations, Revenues		\$139,620				
	Fund 22, Terminal Operations, Expenditures		\$195,952				
	Fund 24, Bond Project, Revenues		\$5,000,000				
	Fund 24, Bond Project, Expenditures		\$5,000,000				
	Fund 30, Bond Payments, Revenues		\$1,597,433				
	Fund 30, Bond Payments, Expenditures		\$1,597,433				
	Fund 40, Permanent Fund, Revenues		\$350,000				
	Fund 40, Permanent Fund, Expenditures		\$35,000				
	Fund 41, Maintenance Reserve, Revenues		\$100,000				
	Fund 41, Maintenance Reserve, Expenditures		\$100,000				

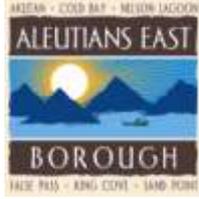
Mayor's Office		FY13	3.6% COLA	
	Salary	\$68,985	\$2,483	\$ 71,468.12
	Fringe	\$27,810		
	Travel	\$36,000		
	Phone	\$2,400		
	Supplies	\$1,000		
	Lobbying, federal	\$75,600		
	Lobbying, state	\$36,000		
	Total Mayor's Office	\$247,795	\$2,483	\$250,278
Assembly				
	Meeting Fee	\$ 25,000.00		
	Fringe	\$ 56,000.00		
	Travel	\$ 40,000.00		
	Phone	\$ 4,500.00		
	Supplies	\$ 500.00		
	Retreat	\$ -		
	Total Assembly	\$126,000		
Administration				
	Salary	\$166,116	\$2,676	\$ 168,792.00
	Fringe	\$64,234		
	Contract labor	\$25,000		
	Travel & per diem	\$15,000		
	Phone	\$6,000		
	Postage	\$2,500		
	Supplies	\$18,120		
	Rent	\$36,980		
	Dues & fees	\$1,500		
	Equipment	\$4,500		
	Total Administration	\$339,950	\$2,676	\$342,626
Clerk/Planning				
	Salary	\$81,160	\$2,706	\$ 83,866.00
	Fringe	\$33,524		
	Travel & per diem	\$12,500		
	Phone	\$7,500		
	Postage	\$1,500		
	Supplies	\$9,000		
	Utilities	\$15,000		
	Dues & fees	\$5,000		
	Elections	\$25,000		
	Planning Com.	\$4,300		
	Total Clerk/Planning	\$194,484	\$2,706	\$197,190
Finance				
	Salary	\$116,802	\$3,656	\$ 120,458.00
	Fringe	\$51,161		
	Travel & per diem	\$4,000		
	Phone	\$5,000		
	Postage	\$2,500		

	Supplies		\$10,500		
	Utilities		\$4,000		
	Audit		\$45,000		
	Total Finance		\$238,963	\$3,656	\$242,619
Natural Resources					
	Salary		\$70,000	\$2,520	\$ 72,520.00
	Fringe		\$30,040		
	Contract labor		\$75,000		
	Travel & per diem		\$35,000		
	Phone		\$3,000		
	Supplies		\$3,000		
	SEMD Sampling		\$62,000		
	NPFMC		\$15,000		
	BOF Meeting		\$25,000		
	Rent		\$6,000		
	Total		\$324,040	\$2,520	\$326,560
Public Information Officer					
	Salary		\$84,959	\$3,059	\$ 88,017.34
	Fringe		\$32,736		
	Contract labor		\$0		
	Travel & per diem		\$15,000		
	Phone		\$2,400		
	Postage		\$250		
	Supplies		\$4,500		
	Rent		\$6,800		
	Advertising/promotions		\$25,000		
	Total		\$171,645	\$3,059	\$174,704
Other					
	Equipment		\$8,200		
	AEB Vehicles		\$10,000		
	Repairs		\$5,000		
	Utilities		\$13,000		
	Aleutia Crab		\$58,522		
	Legal		\$150,000		
	Insurance		\$180,000		
	Bank Fees		\$2,000		
	EATS		\$150,000		
	Misc.		\$1,000		
	Donations		\$23,500		
	NLG Rev. Sharing		\$32,000		
	Web Service/Tech Support		\$16,000		
	Total Other		\$649,222		
Development Coordinator					
	Salary		\$70,000	\$ 2,520.00	\$ 72,520.00
	Fringe		\$27,256		
	Travel & per diem		\$10,000		
	Phone		\$4,000		
	Postage		\$250		

	Supplies		\$4,500		
	Rent		\$7,000		
	Total Development		\$123,006	\$2,520	\$125,526
Public Works					
	Salary		\$72,997	\$ 2,628.00	\$ 75,625.00
	Fringe		\$29,602		
	Travel & per diem		\$12,000		
	Phone		\$1,500		
	Postage		\$0		
	Supplies		\$6,000		
	Equipment		\$1,500		
	Utilities		\$2,500		
	Total Public Works		\$126,099	\$2,628	\$128,727
Education					
	Local Contribution		\$1,231,000		
	Scholarships		\$20,000		
	Student travel		\$5,000		
	Total Educational Support		\$1,256,000		
KCAP					
	Salary		\$ 4,500.00		
	Fringe		\$ 6,000.00		
	Telephone		\$ 2,120.00		
	Supplies		\$ 3,600.00		
	Rental/Lease		\$ 7,580.00		
			\$ 23,800.00		
TOTAL OPERATING BUDGT			\$3,821,004	\$21,888	\$ 4,101,892.00

Fund 22 Terminal Operations			FY13		
Revenues					
	Remaining construction Loan/ Remaining FAA reimbursement			\$0	
	Leases		\$139,620		
			\$139,620		
Expenses					
	Salary		\$24,000		
	Fringe		\$3,617		
	Travel & per diem		\$3,000		
	Phone, Internet		\$4,500		
	Legal		\$100,000		
	Supplies		\$15,000		
	Rental/Lease		\$5,335		
	Utilities		\$24,000		
	Fuel/Gas		\$1,500		
	Fuel/diesel		\$15,000		
			\$195,952		
Fund 22 Hovercraft Operations			FY13		
Revenues					
	Grant		\$0		
	Medivacs		\$5,000		
	Freight		\$100,000		
	Other Income		\$150,000		
	Tickets, fees, etc.		\$330,000		
	Other		\$0		
			\$585,000		
Expenses					
	Salary		\$0		
	Fringe		\$0		
	Travel & per diem		\$0		
	Phone/Internet		\$0		
	Supplies		\$0		
	Contract		\$1,950,000	Sept.-June	
	Fuel/gas		\$5,000		
	Fuel/diesel		\$5,000		
	Insurance		\$215,000	*	
	Utilities		\$5,000		
			\$2,180,000		

Resolutions



RESOLUTION 13- 06

A RESOLUTION BY THE ALEUTIANS EAST BOROUGH ASSEMBLY URGING GOVERNOR PARNELL TO REQUEST THE SECRETARY OF COMMERCE TO DECLARE A FISHERY DISASTER IN NELSON LAGOON FOR 2010, 2011 AND 2012.

WHEREAS, the Aleutians East Borough works to facilitate community development and sustainable economies in all Borough communities including Akutan, Cold Bay, False Pass, King Cove, Nelson Lagoon and Sand Point; and,

WHEREAS, Nelson Lagoon, Alaska is a Borough community on the northern coast of the Alaska Peninsula with an economy based primarily on commercial sockeye salmon fishing; and

WHEREAS, federal guidelines state that annual fishing harvest declines between 35 and 80 percent may result in a federal disaster declaration; and

WHEREAS, based on ADF&G Fishery Management Report No. 12-11, Nelson lagoon sockeye harvest in 2010 and 2011 show a decline for both years of **65%** compared to the previous five year average for each year; and

WHEREAS, the overall North Alaska Peninsula harvest for all salmon declined for 2011; and

WHEREAS, both the Nelson Lagoon Sockeye harvest and the overall North Alaska Peninsula salmon harvest for the 2012 season are on track to be well below the 10 year average for each fishery.

NOW THEREFORE BE IT RESOLVED that the Aleutians East Borough Assembly urges Governor Parnell to declare a fishery disaster for Nelson Lagoon, Alaska for the 2010, 2011 and 2012 fishing seasons; and

BE IT FURTHER RESOLVED that a copy of this resolution will be sent to the offices of Governor Parnell, Commissioner Cora Campbell, Commissioner Susan Bell, Rural Affairs Advisor John Moller, Senator Lisa Murkowski, Senator Mark Begich and Congressman Don Young.

PASSED AND APPROVED by the Aleutians East Borough on this 28th day of August, 2012.

Stanley Mack, Mayor

ATTEST:

Tina Anderson, Clerk

Nelson Lagoon Tribal Council

PO Box 13
Nelson Lagoon, Alaska 99571

RESOLUTION 28-12

A RESOLUTION OF THE NELSON LAGOON TRIBAL COUNCIL REQUESTING THE BOROUGH, STATE AND FEDERAL GOVERNMENTS TO DECLARE A FISHERY DISASTER IN NELSON LAGOON FOR 2010, 2011 AND 2012

WHEREAS, Nelson Lagoon is a fishing village on the northern coast of the Alaska Peninsula within the boundaries of the Aleutian East Borough and the State of Alaska; and

WHEREAS, the economy of Nelson Lagoon is based solely on salmon fishing, primarily the harvest of locally caught sockeye salmon; and

WHEREAS, since 2010, three consecutive poor salmon seasons in Nelson Lagoon have devastated the local economy self-employed fishing community; and

WHEREAS, federal guidelines state that annual fishing harvest declines between 35 and 80 percent may result in a federal disaster declaration; and

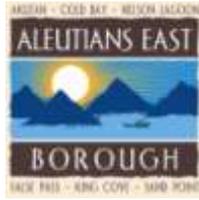
WHEREAS, based on ADF&G Fishery Management Report No. 12-11, Nelson Lagoon sockeye harvest in 2010 and 2011 show a decline for both years of 65% compared to the previous five year average for each year; and

WHEREAS, both the Nelson Lagoon Sockeye harvest and the overall North Alaska Peninsula salmon harvest for the 2012 season are on track to be well below the ten year average for each fishery.

NOW THEREFORE BE IT RESOLVED that the Nelson Lagoon Tribal Council requests the Aleutians East Borough, State of Alaska Governor Parnell, and the United States Secretary of Commerce do declare a fishery disaster in Nelson Lagoon for the 2010, 2011 and 2012 fishing seasons.

DATED THIS 20th DAY OF August, 2012


Paul E. Gundersen, Council President



August 29, 2012

The Honorable Governor Sean Parnell
P.O. Box 110001
Juneau, AK 99811-0001

Dear Governor Parnell,

This letter is to bring to your attention an emergency situation in the coastal village of Nelson Lagoon, in the hopes that you will request the acting Secretary of Commerce Rebecca Blank to declare a fishery disaster for the community based on the 2010, 2011 and 2012 salmon fishing seasons.

Nelson Lagoon is a traditional native village on the North coast of the Alaska Peninsula, a community of the Aleutians East Borough within the Bristol Bay Critical Habitat Area. Unlike other fishing communities of the region that have multiple fisheries to fall back on, Nelson Lagoon is solely dependent upon commercial and subsistence salmon fishing for survival. The fisherpeople of Nelson Lagoon are hard workers who understand that in fishing you must take the good with the bad, and that some years will be better than others. Unfortunately, several years of decline are taking a toll on this village, a community that experiences some of the highest costs for food, fuel and transportation in the region.

The primary salmon species caught in Nelson Lagoon is sockeye. According the ADF&G Fishery Management Report No. 12-11, the number of sockeye salmon harvested from Nelson Lagoon in 2010 was 93,715, a **65%** decline from the five-year average of 265,031 for the years 2005 - 2009. In 2011, the number of sockeye harvested from Nelson Lagoon was down to 74,808, again a **65%** decline from the previous five-year's 2006 – 2010 average of 216,834. The ongoing 2012 season numbers are up somewhat, yet far below the ten-year average for Nelson Lagoon. In addition, the overall North Peninsula harvest of all salmon for 2011 shows a decline of **51%** from the previous five-year average, and the 2012 North Peninsula salmon harvest looks no better.

Most of the residents of this village are self-employed fishermen not eligible for unemployment benefits, and the cumulative effect of these last three poor salmon seasons has been devastating to the community. Please consider making a disaster relief request to the Secretary of Commerce on behalf of the Nelson Lagoon Native village. Resolutions from the Borough Assembly and the Village Council are enclosed.

Thank you for your support.

Sincerely,

Stanley Mack, Mayor
Aleutians East Borough
3380 C Street, Suite 205, Anchorage Alaska 99504

cc: Senator Lisa Murkowski
Senator Mark Begich
Congressman Don Young
Commissioner Susan Bell
Commissioner Cora Campbell
Rural Affairs Advisor John Moller

Enclosures (2)

fax 907 276-7569

OLD BUSINESS

New Business

REPORTS AND UPDATES

To: Honorable Mayor Mack and AEB Assembly
From: Anne Bailey, Community Development Coordinator
Subject: Assembly Report
Date: August 20, 2012

During the transitional period between Administrators, I was and continue to be extremely busy. I attended numerous meetings ranging from Army Corps Meetings, DOT meetings discussing Akutan Airport Operations, Izembek Meetings and many more. I am still attending meetings and assisting Rick Gifford as he gets accustomed with the numerous AEB projects. Below are some of the projects I have accomplished and are continuously working on since the last Assembly Meeting:

Akutan Harbor

The Borough has received \$1,000,000 from the Economic Development Administration for the Akutan Harbor Floats! I had submitted this grant in September 2011. These funds will be used as a match for other grant opportunities.

I submitted a Harbor Facility Grant Application to the State of Alaska on July 27, 2012 requesting \$3.1 million for floats in Akutan. This is a 50/50 grant and the \$3.1 million in matching funds have been secured and include: \$1million from the AEB, \$1 million from the EDA, \$750,000 from APICDA and \$350,000 from the City of Akutan. If this grant is funded we will have \$6.2 million to construct floats A and B in the Akutan Harbor. Construction is scheduled for 2014.

I have also been attending the weekly U.S. Army Corps of Engineer meetings for the Akutan Harbor.



Photo taken July 2012

Cold Bay Dock

On August 2, 2012 the Federal Highway announced that the Borough received \$386,442 for Cold Bay Dock Rehabilitations. This is very exciting and will allow us to repair timbers, pilings

and many other portions of the dock extending its useful life and making it a safer facility.

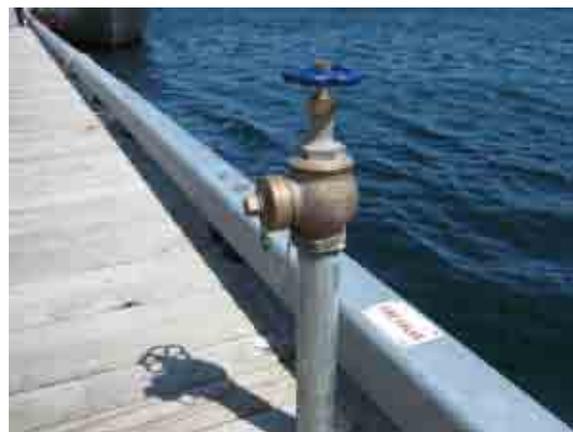
Cold Bay Clinic

The Denali Commission has provided \$185,000 for clinic design. I am now working with ANTHC, the City of Cold Bay and Eastern Aleutian Tribes on this project. A Project Cooperative Agreement has been signed between the City and ANTHC for the design of the clinic, which should take approximately six months to complete. I am planning on attending a Clinic Design Meeting in Cold Bay sometime in September.

The working group is also pursuing funds for clinic construction from the State of Alaska.

False Pass Harbor Utility Project

The False Pass Harbor Utility Project has reached substantial completion. Harbor Users are able to hook-up to electricity and water is also available. The contractor has a few more items to address in August prior to final completion of the project.



False Pass Utility Photos

FEMA Assistance to Firefighters Grants

On July 2, 2012, I submitted an Assistance to Firefighter's Grant to FEMA requesting \$18,533 for a HMA Hydrus™ ESSENTIAL BASIC skid unit for the Nelson Lagoon Fire and Rescue fire department. This was done on behalf of Nelson Lagoon (the applicant).

On July 3, 2012, I submitted another FEMA Grant requesting \$12,990 for a FIRELITE Transport Deluxe Skid Unit for the False Pass Fire Department. This was done on behalf of the City of False Pass.

Dock/Harbor Management Agreements

I am in the process of updating the Cold Bay Dock Management Agreement and have supplied a draft Akutan Harbor Management Agreement to the City of Akutan for review. The False Pass Harbor Management Agreement also needs to be updated.

SWAMC Capital Improvement Project Lists

I submitted the SWAMC Capital Improvement Project list on June 6, 2012. This is a list of all of the projects that the Borough and individual communities are working on or would like to complete in the future. If you are interested in seeing this information please contact me.

Akutan and False Pass Harbor Mitigation Measures

Oil Spill Response

A contract with Alaska Chadux Corporation was signed at the end of May. They will complete a site assessment and Geographic Response Strategy; help the Borough with equipment acquisition, preparation and staging and train the initial responders. I will keep you posted of their findings.

False Pass Beach Cleanup

The City of False Pass will be conducting a voluntary beach cleanup (followed by a picnic) to satisfy the harbor mitigation measure. I sent them garbage bags and latex gloves to assist with the cleanup. Pictures will be posted in a future *In the Loop*.

Alaska Energy Authority Round VI Grants

The City of False Pass, the Village of Nelson Lagoon and G&K Electric are interested in applying for the Round VI AEA grant. False Pass and Nelson Lagoon will be pursuing the next phase for wind energy (received funds from Round IV for the first phase) and Cold Bay is interested in pursuing recoverable heat. Ernie and I will be working with Marsh Creek LLC throughout the application process and if received will help manage the project.

Other Items of Interest

- On May 30, 2012, I attended a Grants Symposium hosted by the Alaska Congressional Delegation.
- On June 12-13, 2012, I attended a FEMA Benefit Cost Analysis class. This should better prepare me if and when the Borough applies for Hazard Mitigation Grants.
- On June 14-17, 2012, I travelled to the region. Everyone was so nice and the weather was spectacular. I had a chance to visit with Roxann and Jackie and toured King Cove, went on the Izembek Tour in Cold Bay, briefly saw False Pass and the harbor utility project and spent an entire day in Akutan. The Harbor Project was an amazing sight to see. It was a great trip and I am glad I was able to see the majority of the communities.

Finally, I am starting to prep for the “Read a Book – Watch a Movie” program in Sand Point (first event scheduled for September 29th) and continuously doing the required daily activities.

Please contact me at (907) 274-7580 or abailey@aeboro.org if you have any questions, concerns, or comments.

To: The Honorable Mayor Mack, Aleutians East Borough Assembly
From: Ernie Weiss, Natural Resources Director
Subj: Report to the Assembly
Date: August 20, 2012

Fishermen's meetings in the AEB

The AEB fisherman's meeting on June 1st was video and teleconferenced to other AEB sites from Sand Point, and included presentations from ADF&G on WASSIP and the salmon preseason. As of this writing, Sam Cotten, Laura Tanis and I are traveling to scheduled fishermen's meetings in Sand Point on Tuesday 8/21/12 at 10AM at the AEB office, and in King Cove on Wednesday 8/22/12 at 9AM at the harbor office. We plan to teleconference separately with the smaller AEB fishing communities later this month. We are planning a fishermen's meeting at the Pacific Marine Expo in November, and hope to schedule other teleconference meetings this fall/winter.

North Pacific Fishery Management Council

The following Council Motion from the June meeting in Kodiak has set the stage for the next catch share program discussion: *The Council will schedule a specific agenda item, preferably for the October meeting, that begins the process of developing a program to provide tools for effective management of PSC, incentives for the minimization of bycatch, and vessel level accountability for the Central Gulf of Alaska trawl groundfish fishery. The Council should develop a purpose and need statement with goals and objectives for a new fishery management system at that time.*

While this motion only identifies the CGOA trawl fleet as part of the new 'program', we expect WGOA fishermen will be impacted by this action.

Also on the Council agenda: BSAI Crab Community Right of First Refusal (ROFR) & BSAI Crab Active Participation Requirements are scheduled for initial review in October, final action in December. Scoping for the Steller Sea Lion (SSL) EIS is scheduled for the October Council meeting, and analysis of SSL EIS RPA's (Reasonable and Prudent Alternatives) is scheduled for December. I am a member of the SSL committee and a member of the Advisory Panel to the NPFMC.

Board of Fisheries

Proposal Books were released on the ADF&G/Board of Fish webpage August 3rd. We are reviewing all the proposals carefully to determine if the AEB is in support, opposed to, or neutral to each proposal. We will continue to assist all AEB fishermen with comment and testimony. According to ADF&G, the results from the WASSIP genetic study may be delayed a month or so, but should still be available for the Board of Fish Alaska Peninsula finfish meeting. The SEDM genetic study should also be available to inform Board decisions. Proposals 179, 180 & 181 would reinstate a June chum cap.

Projects

I was the project manager for the Cold Bay Boat Ramp Project this summer. The construction is complete; all that is left is final inspection and grant close-out for this CIAP project. Thanks to the community of Cold Bay and to project foreman Harlen Newman for a job well done. Thanks also to Roxann for all her work.

The Acoustic Pollock Survey project was funded by NMFS again this year, and Vidar Wespedtad and Martin Dorn will be traveling to Sand Point on September 15th to work with Dwain Foster on the f/v Temptation. Results of the multi-year survey thus far can be found at:

<http://www.aebfish.com/NOAA-TM-AFSC-238.pdf>

I continue to administer several renewable energy Round IV projects, and I'm working closely with Anne on the remaining CIAP projects and three proposed Round VI renewable energy grants.

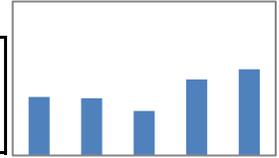
Please call or email anytime. eweiss@aeboro.org 907-274-7557 www.aebfish.org

AEB FISH Taxes

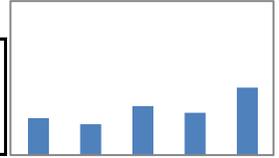
As of August 20, 2012

5 year summary by month (March - July)

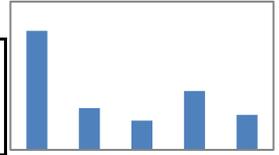
Mar-08	Mar-09	Mar-10	Mar-11	Mar-12
\$ 379,965.44	\$ 372,861.20	\$ 289,385.18	\$ 493,845.06	\$ 560,244.35



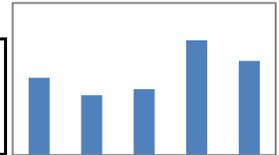
Apr-08	Apr-09	Apr-10	Apr-11	Apr-12
\$ 120,275.75	\$ 99,761.39	\$ 158,932.89	\$ 137,158.52	\$ 218,828.49



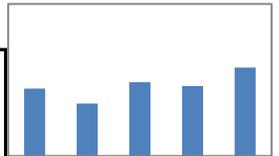
May-08	May-09	May-10	May-11	May-12
\$ 401,646.03	\$ 140,380.33	\$ 98,371.53	\$ 198,241.25	\$ 118,310.73



Jun-08	Jun-09	Jun-10	Jun-11	Jun-12
\$ 508,504.90	\$ 393,360.77	\$ 433,829.23	\$ 754,521.05	\$ 618,348.02

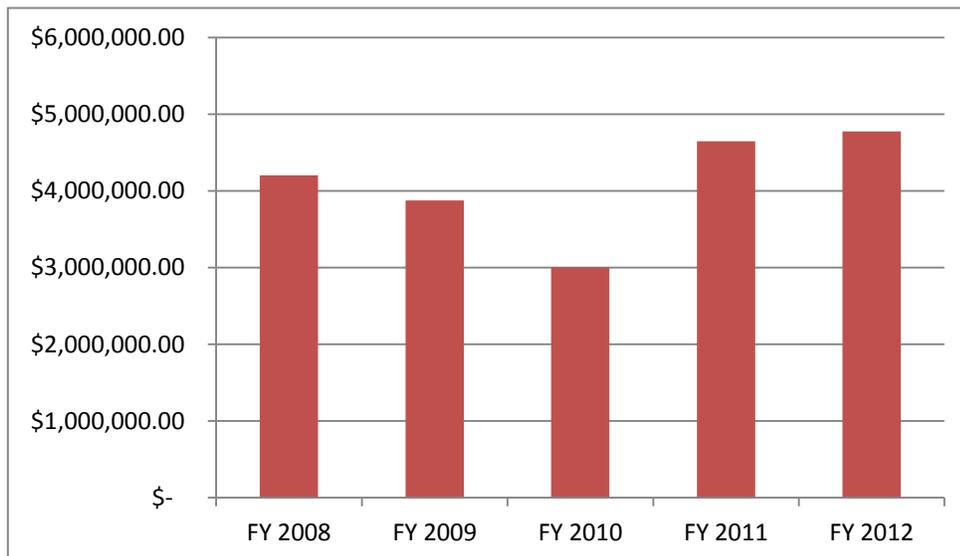


Jul-08	Jul-09	Jul-10	Jul-11	Jul-12
\$ 444,476.26	\$ 345,945.27	\$ 486,361.79	\$ 460,143.13	\$ 581,687.65



Total AEB fish tax revenue, fiscal years 2008 - 2012

FY 2008	FY 2009	FY 2010	FY 2011	FY 2012
\$ 4,202,059.69	\$ 3,874,225.81	\$ 3,002,596.00	\$ 4,647,348.88	\$ 4,774,027.61



To: The Honorable Stanley Mack
The Aleutians East Borough Assembly
Rick Gifford, Borough Administrator

From: Brad Gilman & Sebastian O'Kelly

Re: Washington Update

Date: July 9, 2012

1. Cold Bay Airport Lights: Based on an email from an FAA contractor, we double-checked on the revised decision by the FAA not to decommission the MALSR lights. The FAA confirmed the lights will not be decommissioned but rather a section of them temporarily removed then replaced as a necessary condition for construction work on the runway safety area to proceed.

2. Genetically-Modified Salmon: By a close vote of 50 to 46, the Senate did not adopt an amendment to food safety legislation offered by Senator Murkowski that would have required NOAA approval prior to sale of genetically modified salmon in the U.S. NOAA's approval would have been contingent upon completion of a full Environmental Impact Statement that, among other requirements, would assess the impact on wild salmon fisheries. Senator Begich was a cosponsor of the amendment.

3. Vessel Discharge Legislation: The House has passed legislation to extend permanently the moratorium on Clean Water Act permits for certain vessels for all discharges (ballast and bilge water, deck runoff, fish hold effluent, etc). The exemption would cover all commercial fishing vessels. Senators Begich and Murkowski are working on the Senate counterpart which would extend the moratorium permanently.

4. Secure Rural Schools (SRS) & Payment-In-Lieu-Of-Taxes (PILT) Reauthorizations: The Highway Bill includes a one-year extension of both the SRS and PILT programs. That means eligible communities can expect another SRS payment in January of 2013 and PILT payment in June of 2013. A multi-year reauthorization will need to be addressed in the next Congress. The Borough's FY 2012 PILT payment has just been sent out in the amount of \$527,000.

5. Postal Reform/Bypass Mail/Office Closures: The Senate has passed postal reform legislation. Due to the strong advocacy of the two Alaska Senators, provisions to terminate bypass mail have been kept out of the bill. The bill now awaits action in the House. Separately, the Postal Service has laid aside for the time being plans to shutter many rural post offices across the U.S., instead opting to reduce working hours at the less used offices. Hours and operations at the Akutan Post Office will be reduced while hours at the False Pass Post Office will increase slightly.

6. Navy Arctic Roadmap: This is an issue receiving increased attention. The Roadmap covers the years FY 10 to 14 and has three phases, with the first two dedicated to planning, assessment and engagement, while Phase 3 (FY 13 & 14) is meant to reflect investment and spending plans. At the Delegation's request, the GAO completed a review of the Roadmap in January. The Navy has followed through with its Arctic assessment and planning, but has not followed up with an investment strategy for Arctic basing infrastructure, deep water ports, and icebreakers. GAO has reported that the Navy has determined that existing port and base infrastructure in the region is adequate to meet the Navy's short and mid-term needs through 2030. The GAO critiqued lack of planning for new icebreakers after 2020.

7. NOAA Fisheries Budget: There has been growing concern about the impact of the tightening federal budget on the Alaskan fishery programs. Last year the Congress reduced funds for the Surveys/Monitoring account of the NOAA Fisheries budget by \$2.2 million. This national account funds surveys for groundfish, crab, halibut, and sablefish in the Gulf of Alaska and the Bering Sea.

The Congress is currently considering a Commerce appropriation bill which funds NOAA. The President's budget proposes to restore the cuts in the Surveys/Monitoring account to its former level of \$24 million and is proposing an increase of roughly \$1 million to the Cooperative Research account to bring the program to \$12 million. Cooperative Research is a national program where the funding is directed toward surveys and other data gathering activities performed by commercial fishing vessels and commercial charter boats. There are currently a number of cooperative research projects in the Gulf of Alaska (we believe some of the AEB-supported research has been funded through this account). The President's budget is proposing a cut of over \$4 million for the Regional Fishery Management Councils.

The House has passed its version of the Commerce Appropriations bill. The House bill retains the cuts for the Survey/Monitoring Program and cuts the Regional Fishery Management Councils by roughly \$7 million. The House bill does include the \$1 million increase in funding for the Cooperative Research Program. The Senate bill has passed the Senate Appropriations Committee, and is awaiting consideration by the full Senate. The Senate bill restores the Survey/Monitoring Program to its Fiscal Year 2011 level; fully funds the Regional Fishery Management Councils; and adopts the \$1 million increase to the Cooperative Research Program.

The Senate has proposed the transfer of NOAA's satellite acquisition program to NASA. The Senate Appropriations Committee has stated that the consolidation between the NOAA and NASA accounts would save roughly \$100 million per year. The Committee has used these projected cost savings to restore most NOAA Fisheries accounts to the Fiscal Year 2011 levels. The House bill does not include the proposed consolidation.

8. Tsunami Warning Proposed Funding Cuts: The Administration is proposing a \$4.5 million cut in the National Weather Service's tsunami warning program for FY

2013, which would be about a 20% reduction from current spending and would affect work being done to improve tsunami detection in the North Pacific. We alerted the Delegation to the importance of strong tsunami detection systems for the safety of coastal Alaska residents. The FY 2013 Commerce Appropriations bills in both the House and Senate reject the Administration's cuts and maintain funding for the program at its FY 2012 level.

9. Federal Highway Bill Reauthorization: The House and Senate have agreed on a 2 year Highway Bill (covering FY 2013 and 2014). The bill level funds overall transportation programs over this period. Significant national policy changes include streamlined environmental reviews and a consolidation of a number of transportation enhancement programs. For Alaska, the bill largely restores cuts included in earlier legislation to the State Formula, the Indian Reservation Roads Program, ferry programs, and the Alaska Railroad. All three Alaska Delegation Members supported the bill.

10. Drug Interdiction Through The U.S. Mail: There have been a number of high profile arrests in rural Alaska communities this year where drugs have been mailed into the communities. Community police departments have been frustrated that they cannot directly inspect mail to known drug dealers. The Postal Service has only one inspector, based in Anchorage, for the entire state. Senator Murkowski has sent a letter to the Postal Service calling for more postal inspectors and inspections. Rep. Young and Senator Begich have sent a letter also addressed to the FBI and the DEA. We have been talking with all three offices (we alerted them to the recent drug bust in Sand Point) to encourage the Federal agencies to explore deputization and cooperative law enforcement agreements with the community police departments so that some of the mail inspections and enforcement activity can be carried out locally.

11. Miscellaneous.

- **J-1 Work Visas:** The State Department has temporarily backed away from restrictions on J-1 cultural/work exchange visas that would have prohibited foreign students and workers from coming to the U.S. to work in the seafood industry. We understand that interim changes to the program have nonetheless made it difficult for seafood processors to use foreign workers.
- **Denali Commission:** Similar to some other programs that primarily benefit Alaska, the Denali Commission has received scrutiny and attacks from Lower 48 Members of Congress. Rep. Steve Chabot (R-OH) offered an amendment recently on the House floor to the appropriations bill funding the Commission to eliminate all its funding. The amendment was defeated, with strong opposition from Rep. Young. The authorization for the Commission's transportation programs has expired and was not renewed in the recent Highway Bill. There is an unresolved dispute between the Delegation and the Department of Transportation over a recent Department decision to transfer existing funds targeted for the Commission to the State of Alaska.

- **Essential Air Service (EAS):** The EAS Program has come under attack again this year. Rep McClintock (R-OK) offered an amendment to terminate the program on the House floor during debate on the FY 2013 Transportation Appropriations Bill. The amendment was defeated, with a coalition of rural state lawmakers (including Rep. Young) rallying the opposition.
- **Farm Bill:** The recently passed Senate Farm Bill includes provisions that permit commercial fishermen to apply for disaster loans under the Emergency Disaster loan program at the USDA's Farm Service Agency when hurt by natural disasters, declines in stock abundance, or climate change.

Alaska State Legislature

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REPRESENTATIVE MIKE CHENAULT SPEAKER OF THE ALASKA STATE HOUSE

June 15, 2012

RECEIVED
JUN 26 2012

Aleutians East Borough
3380 C Street
Anchorage, AK 99503

Aleutians East Borough

Hello,

I am honored to have been elected President of the National Speakers Conference and official host of the 2012 NSC annual meeting scheduled to take place August 19–23 in Anchorage. We are expecting more than 40 House Speakers to be in attendance along with strong representation from Canada. Also joining us will be representatives from many of the largest corporations in the world. This is shaping up to be the biggest National Speakers Conference ever and we are proud to have this opportunity to showcase our great state.

The purpose of this letter is to invite you to be a part of this historic meeting as a special Alaska Program Sponsor. The cost of sponsorship for Alaska companies is \$2,500 entitling you and a colleague to join us for the gala opening reception on Sunday, August 19, 2012. (For companies who wish to play a larger role and participate in all the program events, the cost of sponsorship is \$10,000 for one person/\$15,000 for two.)

Each year the NSC annual meeting is held in a different locale. The value of this organization to all Speakers and to all who participate cannot be over-estimated. The friendships that have been forged are a lasting testament to the vibrancy and excellence of this organization.

One of the many responsibilities of bringing the conference to Anchorage is to showcase Alaska to this nationwide group of political and business leaders, special guests, spouses and staff. This is why we need your support.

The State Legislative Leaders Foundation, under which the National Speakers Conference operates, is a 501(c) (3) nonprofit corporation. The Alaska Legislative Council has also sanctioned this event.

For more information or if you have questions please contact either Sue Wright in our Kenai office at (907) 283-7223 or call the SLLF directly at 508-771-3821.

I look forward to seeing you in Anchorage this August!

Respectfully,

A handwritten signature in black ink that reads "Mike Chenault". The signature is fluid and cursive, with a long horizontal stroke extending to the right.

House Speaker Mike Chenault

House District 34

Alaska State House of Representatives

Date & Location of Next Meeting

Adjournment