

Resolution 07-11

A RESOLUTION ADOPTING AN ALTERNATIVE ALLOCATION METHOD FOR THE FY07 SHARED FISHERIES BUSINESS TAX PROGRAM AND CERTIFYING THAT THIS ALLOCATION FAIRLY REPRESENTS THE DISTRIBUTION OF SIGNIFICANT EFFECTS OF FISHERIES BUSINESS ACTIVITY IN THE ALASKA PENINSULA FISHERIES MANAGEMENT AREA (FMA3)

WHEREAS, AS 29.60.450 requires that for a municipality to participate in the FY06 Shared Fisheries Business Tax Program, the municipality must demonstrate to the Alaska Department of Community and Economic Development (DCED) that the municipality suffered significant impact effects during the calendar year 2006 from fisheries business activities; and

WHEREAS, 3AAC 134.060 provides for the allocation of available program funding to eligible municipalities located within fisheries management areas which are specified by DCED; and

WHEREAS, 3AAC 134.070 provides for the use, at the discretion of DCED, of alternative allocation methods which may be used within fisheries management areas if all eligible municipalities within the area agree to use the method; and, if the method incorporates some measure of the relative significant effect of fisheries business activity in the respective municipalities in this area; and

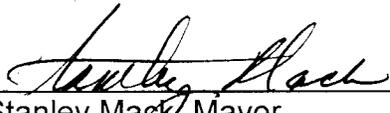
WHEREAS, the Aleutians East Borough proposes to use an alternative allocation method for the allocation of FY06 funding available within the Alaska Peninsula Fisheries Management Area (FMA3) in agreement with all other municipalities in FMA3 participating in the FY07 Shared Fisheries Business Tax Program.

NOW, THEREFORE BE IT RESOLVED, that the City of King Cove City Council, by this resolution, certifies that, to the City's knowledge, the following alternative allocation method fairly represents the distribution of significant effects during 2006 fisheries business activity within the Alaska Peninsula Management Area.

ALTERNATIVE ALLOCATION METHOD: It is proposed that 40% of the FY06 funding available for FMA3 be distributed equally among the eligible municipalities located within FMA3, and that the remaining 60% of the funding be divided among the same eligible communities based upon revenue sharing population estimated as determined for 2005 by DCED,

with exception of mutually agreed upon population counts for the Aleutians East Borough and Lake and Peninsula Borough.

PASSED AND APPROVED by a duly constituted quorum of the Aleutians East Borough Assembly this 13th day of November 2006.


Stanley Mack, Mayor

ATTEST:


Borough Clerk