Aleutians East Borough Assembly Meeting

Meeting: Tuesday, March 4, 2014 – 3:00 p.m.

Roll Call & Establishment of a Quorum

Adoption of Agenda

Agenda

Assembly Meeting

(packet available on website www.aleutianseast.org)

Date: Tuesday, March 4, 2014

Time/Location: Meeting: 3:00 p.m. - At the AEB Anchorage office (3380 C St.) and by teleconference in each community location below:

King Cove AEB office	False Pass city office
Sand Point – AEB office	Akutan city office
Nelson Lagoon Corp. office	Cold Bay city office - library

ASSEMBLY MEETING AGENDA

All communities will be provided with conference calling information for the designated location in your community. Public comments on agenda items will take place immediately after the adoption of the agenda. Additional public comments can be made at the end of the meeting.

1. Roll Call & Establishment of Quorum.
2. Adoption of the Agenda.
3. Community Roll Call and Public Comment on Agenda Items.
4. Minutes
   - January 16, 2014 Minutes
5. Financial Reports
   - Financial Reports, January, 2014
   - Investment Reports, January, 2014
6. Presentation, Eastern Aleutian Tribes, Inc. – Jennifer Harrison, Executive Director.
7. Resolutions:
   - Resolution 14-15, Participation in the FY15 Community Revenue Sharing Program.
8. Old Business None
9. New Business
   - Close-Up Student Travel budget increase request.
   - Draft AEB/ADF&G Cooperative Agreement for Unimak Crab Survey.
10. Reports and Updates
11. Assembly Comments
12. Public Comments
13. Next Meeting Date and Time
14. Adjournment

Community Roll Call & Public Comment on Agenda Items

Minutes

Aleutians East Borough Minutes
January 16, 2014

CALL TO ORDER
Mayor Mack called the January 16, 2014 Assembly meeting to order at 3:00 p.m. by teleconference in each community.

ROLL CALL

Mayor Stanley Mack	Present
Paul Gronholdt	Present
Carol Foster	Present
Marvin Mack	Present
Alvin D. Osterback	Present
Ken McHugh	Present
Joe Bereskin, Sr.	Present
Brenda Wilson	Present - Arrived late

Advisory Members:

Nikki Hoblet, False Pass	Present
Harold Kremer III, Cold Bay	Present – Arrived late
Justine Gundersen, Nelson Lagoon	Present

A quorum was present.

Staff Present:
Rick Gifford, Administrator
Roxann Newman, Finance Director
Anne Bailey, Community Development Coordinator
Ernie Weiss, Resource Director
Tina Anderson, Clerk
Laura Tanis, Communications

Agenda Additions:
New Business, Nelson Lagoon Erosion Problem.

Adoption of Agenda:
MOTION
Alvin moved to adopt the agenda and second by Ken. Hearing no objections the agenda is adopted.

Community Roll Call and Public Comment on Agenda Items:
All communities were present. There were no Public Comments.

Unapproved

Minutes, December 12, 2013 Minutes:

MOTION

Carol moved to approve the December 12, 2013 Minutes and second by Alvin. Hearing no objections the Minutes are approved as presented.

Financial Reports, December, 2013:

MOTION

Joe moved to approve the December Financial Report and second by Ken.

DISCUSSION

The Finance Director said no red flags, budget is moving along on schedule.

ROLL CALL

Paul-yes, Ken-yes, Marvin-yes, Carol-yes, Alvin-yes, Joe-yes. Advisory: Nikki-yes, Justine-yes.

Investment Reports, December, 2013:
In packet.

RESOLUTIONS

Resolution 14-13, Approving the Fee & Penalty Schedule for the AEB Land Use Permits:

MOTION

Paul moved to approve Resolution 14-13 and second by Alvin.

The Community Development Coordinator, Anne Bailey, said the resolution outlines changes made at the last meeting on large mining and offshore, those changes were incorporated.

ROLL CALL

Carol-yes, Joe-yes, Alvin-yes, Ken-yes, Paul-yes, Marvin-yes. Advisory: Justine-yes, Nikki-yes.

Resolution 14-14, The Assembly approving a $500,000 contribution to the Cold Bay Clinic Construction Project:

MOTION

Ken moved to approve Resolution 14-14 and second by Marvin.

DISCUSSION

The Anne Bailey, Community Development Coordinator, said a specific design was completed on the clinic in October and is now trying to find construction funds, which are very hard to come by and many grant opportunities require matching funds. The Administrator added that this is our number one Legislative priority. The resolution shows willingness to contribute to the project. The Borough is also trying to get support from entities that are located in Cold Bay like USF&WS and FAA.

Ken expressed his support for the Cold Bay clinic. As an EMT, he noted the importance of that location to the fishing fleet during emergencies. Paul felt it is a worthwhile project and said City of Unalaska might be able to contribute because of Coast Guard medevac transfers that occur from

Unapproved

there. Bailey said APIA is trying to build a hospital out in Unalaska. They are not as far along as AEB since they don't have a design yet, but might prohibit the city from contributing to our project. Marvin said he supports, Cold Bay definitely needs a clinic, people from other communities use the clinic during emergencies. Alvin suggested approaching the U.S. Coast Guard for a letter of support. Bailey will contact the Coast Guard but, in the past, they have said they do not like to do letters of support, however, can provide statistics on how much they use the clinic.

ROLL CALL
Ken-yes, Marvin-yes, Joe-yes, Paul-yes, Carol-yes, Alvin-yes. Advisory: Nikki-yes, Justine-yes. MOTION PASSED.

PUBLIC HEARINGS

Public Hearing Ordinance 14-03, Amending AEB Code Title 1, General Provisions:

MOTION
Alvin moved to adopt Ordinance 14-03 and second by Carol.

Mayor Mack opened for Public Hearing. Hearing none Public Hearing closed.

DISCUSSION
Paul requested an update. Consultant, Susan Harvey, said there are no changes since the last meeting.

ROLL CALL
Marvin-yes, Joe-yes, Carol-yes, Ken-yes, Alvin-yes, Paul-yes. Advisory: Nikki-yes, Justine-yes. MOTION PASSED.

Public Hearing Ordinance 14-04, Amending AEB Code Title 2, Administration:

MOTION
Joe moved to adopt Ordinance 14-04 and second by Ken.

Mayor Mack opened for Public Hearing. Hearing none Public Hearing closed.

DISCUSSION
Joe asked about the Aleutians East Borough Coastal Management Program and whether it would still be the responsibility of the Clerk. The Clerk explained that at this time the State of Alaska is no longer participating in the National Coastal Zone Management Program so the AEB's plan is no longer active unless the State of Alaska decides to participate in the Program again and the Clerk would then take on the responsibility if it were to start up again.

Bailey added that the only change per Assembly discussion was changing the residency requirement for Mayor from three years to a minimum of one year.

(Brenda and Harold arrived.)

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ROLL CALL
Paul-yes, Alvin-yes, Ken-yes, Brenda-yes, Marvin-yes, Joe-yes, Carol-yes. Advisory: Nikki-yes, Justine-yes, Harold-yes. MOTION APPROVED.

Public Hearing Ordinance 14-05, Amending AEB Code Title 40, Planning, Platting and Land Use:
MOTION
Brenda moved to adopt Ordinance 14-05 and second by Carol.

Mayor Mack opened for Public Hearing. Hearing none Public Hearing closed.

DISCUSSION
No further discussion.

ROLL CALL
Carol-yes, Ken-yes, Marvin-yes, Alvin-yes, Joe-yes, Paul-yes, Brenda-yes. Advisory: Justine-yes, Nikki-yes, Harold-yes. MOTION PASSED.

Public Hearing Ordinance 14-06, Amending AEB Code Title 45, Powers and Functions:
MOTION
Alvin moved to adopt Ordinance 14-06 and second by Brenda.

Mayor Mack opened for Public Hearing. Hearing none Public Hearing closed.

DISCUSSION
No further discussion.

ROLL CALL
Alvin-yes, Brenda-yes, Ken-yes, Carol-yes, Paul-yes, Marvin-yes, Joe-yes. Advisory: Harold-yes, Nikki-yes, Justine-yes. MOTION PASSED.

Paul suggested at the next meeting to discuss how AEB has to plan and zone Nelson Lagoon Village and what boundaries to use. Bailey said she has talked to Mark McNeley from the Nelson Lagoon Tribal Council. She plans to draft a memo to the community and will discuss with them as to what they want to do. Bailey also contacted many organizations to determine the real boundaries, which has proven to be quite difficult. She will come back to the Assembly as soon as that is all arranged.

OLD BUSINESS None

NEW BUSINESS

Planning Commission Resignation and Appointment:
MOTION

Unapproved

Alvin moved to accept the resignation of Harlen Newman and appoint Robert Gould, Sr. to serve on the Planning Commission. Second by Carol. Hearing no objections MOTION APPROVED.

Nelson Lagoon Erosion Problem:

Justine said Nelson Lagoon has an erosion problem that has been going on for a number of years and there have been more than enough studies done by the Corps of Engineers. She is requesting the support from AEB to apply for FEMA funds, action on the problem is needed. Alvin asked whether we would have to request the State of Alaska to declare a disaster. Mayor Mack said there has been some work done on the inner part of the Lagoon. The Mayor asked about other areas that are washing away and asked about the shoreline where waterline is. Justine answered that it is not good, very fragile and has the tendency to flood over. Mayor Mack felt that is the more serious issue and requested photos for his Juneau trip. Bailey said currently she is in the process of doing another study under a Coastal Impact Assessment Grant. It is a 3-year process, and it was amended to allow some preliminary engineering design which initially wasn't included. She added that the FEMA grants are highly competitive and unfortunately under the cost analysis Nelson Lagoon does not score very high. However can submit an application, discuss with them and possibly get something altered for Nelson Lagoon since it is an important issue that needs to be addressed. She noted HDR, Inc. will be in Nelson Lagoon first week of May to do surveys to measure erosion.

REPORTS AND UPDATES
In packet.

Hovercraft Operation:

The Administrator said report on hovercraft operation is in the packet. Work on the transition from hovercraft to helicopter is ongoing. He is anticipating the last day of operation for the hovercraft to be February 15. At this time, he is working on getting a fuel supply for helicopter and the helicopter should be in Akutan before February 15 and ready to operate on February 16. The hovercraft will be stored in the hangar protected from the weather and then will begin process to market for sale.

Izembek Land Exchange:

Administrator said Secretary of the Interior, Sally Jewel ruled against the land exchange. In looking at her decision, feels she made an erroneous decision that is wrong and was based on erroneous information she received from USFWS. Our Congressional Delegation is outraged by the decision as well as the date she made the decision which was the day before Christmas Eve. Senator Begich has filed legislation to mandate the land exchange. The King Cove work group, which is the King Cove Native Corporation, City of King Cove and AEB, sent a letter requesting she reconsider her decision based upon the erroneous information from USFWS. A lot of information Secretary Jewel received was centered round a landing craft and we have information showing that a landing craft will not work. Senator Murkowski is also sending her a message to encourage her to reconsider her decision. Need to follow through and feels it is not a done deal.

Paul asked how the Jet-A fuel is going to be delivered for the helicopter in Akutan. The Administrator said still finalizing those details, working close between Maritime Helicopters and

Unapproved

Trident Seafoods. They can get Jet-A fuel out of Dutch Harbor and Trident can get deliveries about every 3 weeks. He is working on determining what kind of storage capacity is needed and one that can be picked up and possibly exchanged with another. If it is not in place at the time of operation startup, they can use drums initially. Paul noted his disappointment that we haven't concluded the fuel issue, feels it is straight forward and high priority. Mayor Mack said there is fuel at Trident to get us started initially.

Paul asked when we should anticipate the hovercraft going out to bid. Mayor Mack said he and the Administrator are working on the details. The Administrator said he is working with AEB Attorney, Joe Levesque to make sure we follow the proper procedures. He also discussed with Kvichak Marine Industries as to how to market the hovercraft and hopes to sell it as soon as possible. He added that there has been interest out there primarily on the North Slope.

Alvin requested that we discuss possible alternatives to what we are doing now at a future meeting.

Paul said we have committed a lot of money over the years to the road project and requested information on the Borough's role in the King Cove workgroup. He requested information on how the workgroup schedules meetings, whether there is a chairman, minutes available and whether they are public.

Paul also asked how the bill introduced by Senator Begich differs from the bill already in there.

City of King Cove Administrator, Gary Hennigh said the workgroup started in 2006 during round two when the AEB requested the City of King Cove step up to take the lead. He is currently working on a memo with the authorization from the City Council to get the issues down in writing. He will submit for the next Assembly meeting.

Communications Manager, Laura Tanis, said the bill introduced by Begich requires no EIS. The Administrator said the big difference is the bill allows Congress to just mandate the land exchange requiring no decision from the Secretary. Paul said he hopes for a future meeting in King Cove to sit down and discuss alternative options. It would be appropriate to meet in King Cove in the spring and by then we will know more.

Marvin said the city of King Cove and King Cove Native Corporation has been doing a great job. He does not feel it is necessary to know how any of the cities and corporations are working together on projects. Feels they are doing a great job and if we can help, it is just another project that we are involved in.

Community Development Coordinator, Anne Bailey said everything is going smoothly. False Pass generator replacement project was a CDBG grant that went out to bid but did not receive any responses so False Pass will find someone to get that project completed. She is also continuing with oil spill response equipment to address mitigation measures in Akutan and False Pass harbor.

Unapproved

Resource Director, Ernie Weiss said tomorrow NPFMC sets catch limits for 2014 and he will get those numbers out to the public. In regards to the Steller sea lion protection measures, NMFS has requested an extension on the EIS. He also received feedback from the Alaska Young Fishermen's Summit attendees and feels it is beneficial and should continue to support. The Port Moller airstrip land conveyed to the AEB has been maintained by Peter Pan. May need an agreement with Peter Pan and may also need a survey done.

ASSEMBLY COMMENTS

PUBLIC COMMENTS

City of King Cove Mayor, Henry Mack, provided an update on King Cove. He said during the city council meeting they discussed budget issues regarding employees in-kind cost to health care to get the city budget in order.

Mayor Henry Mack said King Cove Administrator, Gary Hennigh, will be preparing a letter on Izembek land exchange/road corridor so the Assembly can see who is paying what and what King Cove's expectations are. He added the only alternative is a road to Cold Bay, wanting only to put energy in something that will work.

Mayor Henry Mack said King Cove is also focusing on the illegal drug problem that is also Borough wide. He said the Borough resolution addressing the illegal drug issue was supported by APIA and City of King Cove also passed a similar resolution a month ago. Since then, we have had so much verbal support and need to get a handle on all drug trafficking and to educate our young people. We are working our hardest to put a choke hold on the illegal drug problem in King Cove. We are also researching the cost to get a drug dog into the community, which is around $20,000 and will be submitting a funding request to the Borough for the purchase of a drug dog.

NEXT MEETING DATE AND LOCATION
March 4 in Anchorage before the SWAMC Summit.

ADJOURNMENT
Paul moved to adjourn and second by Alvin. Hearing no more the meeting adjourned at 4:28 p.m.

Unapproved

Mayor	Date	Clerk	Date

Financial Report

ALEUTIANS EAST BOROUGH
*Revenue Guideline©

Current Period: JANUARY 13-14

		13-14 YTD Budget	13-14 YTD Amt	JANUARY MTD Amt	13-14 YTD Balance	% of Budget
Fund 01 GENERAL FUND						
Active	R 01-201 INTEREST REVENUE	$35,000.00	$5,118.03	($117.19)	$29,881.97	14.62%
Active	R 01-203 OTHER REVENUE	$7,000.00	$5,355.81	$3,250.00	$1,644.19	76.51%
Active	R 01-204 OPERATING TRANSFER F	$0.00	$0.00	$0.00	$0.00	0.00%
Active	R 01-206 AEBSD Fund Balance Refun	$0.00	$248,667.03	$0.00	-$248,667.03	0.00%
Active	R 01-218 AEB RAW FISH TAX	$3,200,779.00	$1,893,295.45	$98,676.19	$1,307,483.55	59.15%
Active	R 01-229 Southwest Cities LLC	$0.00	$0.00	$0.00	$0.00	0.00%
Active	R 01-233 STATE PERS ON-BEHALF	$0.00	$0.00	$0.00	$0.00	0.00%
Active	R 01-265 STATE RAW FISH TAX	$2,033,097.00	$1,869,127.03	$0.00	$163,969.97	91.93%
Active	R 01-266 STATE EXTRATERRITORIA	$243,084.00	$0.00	$0.00	$243,084.00	0.00%
Active	R 01-267 STATE FISH LANDING TAX	$53,571.00	$48,863.92	$0.00	$4,707.08	91.21%
Active	R 01-268 State"Loss" Of Raw Fish Tax	$0.00	$0.00	$0.00	$0.00	0.00%
Active	R 01-270 STATE REVENUE OTHER	$575,711.00	$406,626.00	$0.00	$169,085.00	70.63%
Active	R 01-276 AEB SCHOOL	$0.00	$0.00	$0.00	$0.00	0.00%
Active	R 01-277 STATE BOND REBATE	$1,045,464.00	$471,558.00	$91,348.00	$573,906.00	45.11%
Active	R 01-291 PLO-95 PAYMNT IN LIEU O	$559,000.00	$0.00	$0.00	$559,000.00	0.00%
Active	R 01-292 USFWS LANDS	$36,256.00	$15,222.00	$0.00	$21,034.00	41.98%
	Total Fund 01 GENERAL FUND	$7,788,962.00	$4,963,833.27	$193,157.00	$2,825,128.73	63.73%

ALEUTIANS EAST BOROUGH
*Expenditure Guideline©

Current Period: JANUARY 13-14

		13-14 YTD Budget	13-14 YTD Amt	JANUARY MTD Amt	13-14 YTD Balance	% of Budget
Fund 01 GENERAL FUND						
DEPT 100 MAYORS OFFICE						
Active	E 01-100-000-300 SALARIES	$72,897.00	$42,523.60	$6,074.80	$30,373.40	58.33%
Active	E 01-100-000-350 FRINGE BENEFITS	$27,810.00	$17,181.78	$2,454.54	$10,628.22	61.78%
Active	E 01-100-000-400 TRAVEL AND PER	$36,000.00	$22,189.99	$3,974.54	$13,810.01	65.10%
Active	E 01-100-000-425 TELEPHONE	$2,400.00	$793.14	$109.45	$1,606.86	33.05%
Active	E 01-100-000-475 SUPPLIES	$1,000.00	$249.01	$100.00	$750.99	24.90%
Active	E 01-100-000-554 AK LOBBIST	$45,000.00	$25,867.53	$3,500.00	$19,132.47	65.26%
Active	E 01-100-000-555 FEDERAL LOBBIS	$75,600.00	$37,800.00	$6,300.00	$37,800.00	58.33%
SUBDEPT 000		$260,707.00	$146,605.05	$22,513.33	$103,056.95	56.23%
	Total DEPT 100 MAYORS OFFICE	$260,707.00	$146,605.05	$22,513.33	$103,056.95	56.23%
DEPT 105 ASSEMBLY						
Active	E 01-105-000-300 SALARIES	$25,000.00	$15,100.00	$3,000.00	$9,900.00	60.40%
Active	E 01-105-000-350 FRINGE BENEFITS	$56,000.00	$38,268.65	$5,597.85	$17,731.35	68.34%
Active	E 01-105-000-400 TRAVEL AND PER	$40,000.00	$30,449.70	$871.20	$9,550.30	76.12%
Active	E 01-105-000-425 TELEPHONE	$4,500.00	$1,361.53	$0.00	$3,138.47	30.26%
Active	E 01-105-000-475 SUPPLIES	$500.00	$3,189.98	$275.00	-$2,689.98	638.00%
SUBDEPT 000		$126,000.00	$88,369.86	$9,744.05	$37,630.14	70.13%
	Total DEPT 105 ASSEMBLY	$126,000.00	$88,369.86	$9,744.05	$37,630.14	70.13%
DEPT 150 PLANNING/CLERKS DEPARMENT						
Active	E 01-150-000-300 SALARIES	$85,543.00	$48,467.79	$7,114.52	$37,075.21	56.66%
Active	E 01-150-000-350 FRINGE BENEFITS	$33,524.00	$24,096.31	$2,777.28	$9,427.69	71.88%
Active	E 01-150-000-400 TRAVEL AND PER	$12,500.00	$6,418.00	$0.00	$6,082.00	51.34%
Active	E 01-150-000-425 TELEPHONE	$7,500.00	$3,618.90	$548.70	$3,881.10	50.73%
Active	E 01-150-000-450 POSTAGE/SPEED	$1,500.00	$160.39	$15.99	$1,339.61	10.69%
Active	E 01-150-000-475 SUPPLIES	$9,000.00	$4,044.79	$582.57	$4,955.21	44.94%
Active	E 01-150-000-526 UTILITIES	$20,000.00	$11,038.08	$3,936.29	$8,961.92	55.19%
Active	E 01-150-000-530 DUES AND FEES	$5,000.00	$3,641.55	$750.00	$1,358.45	72.83%
Active	E 01-150-000-650 ELECTION	$8,000.00	$3,823.72	$0.00	$4,176.28	47.80%
Active	E 01-150-000-670 Planning Commisio	$4,300.00	$9,737.89	$0.00	-$5,437.89	226.46%
SUBDEPT 000		$186,867.00	$115,047.42	$15,725.35	$71,633.67	61.57%
	Total DEPT 150 PLANNING/CLERKS DEPARMENT	$186,867.00	$115,047.42	$15,725.35	$71,633.67	61.57%
DEPT 200 ADMINISTRATION						
Active	E 01-200-000-300 SALARIES	$172,168.00	$103,719.40	$14,947.48	$68,448.60	60.24%
Active	E 01-200-000-350 FRINGE BENEFITS	$64,234.00	$50,227.30	$7,400.35	$14,006.70	78.19%
Active	E 01-200-000-380 CONTRACT LABO	$18,000.00	$10,500.00	$1,500.00	$7,500.00	58.33%
Active	E 01-200-000-382 ANCHORAGE OFFI	$0.00	-$2,426.34	($11,473.53)	$2,426.34	0.00%
Active	E 01-200-000-400 TRAVEL AND PER	$25,500.00	$10,427.76	$785.50	$15,072.24	40.89%
Active	E 01-200-000-425 TELEPHONE	$6,000.00	$5,250.56	$1,660.16	$749.44	87.51%
Active	E 01-200-000-450 POSTAGE/SPEED	$2,500.00	$519.92	$519.92	$1,980.08	20.80%
Active	E 01-200-000-475 SUPPLIES	$18,120.00	$7,713.33	$1,059.48	$10,406.67	42.57%
Active	E 01-200-000-500 EQUIPMENT	$0.00	$0.00	$0.00	$0.00	0.00%
Active	E 01-200-000-525 RENTAL/LEASE	$14,500.00	$10,099.56	$3,531.22	$4,400.44	69.65%
Active	E 01-200-000-530 DUES AND FEES	$2,500.00	$295.00	$0.00	$2,205.00	11.80%
SUBDEPT 000		$323,522.00	$196,326.49	$19,930.58	$117,402.86	60.68%
	Total DEPT 200 ADMINISTRATION	$323,522.00	$196,326.49	$19,930.58	$117,402.86	60.68%
DEPT 250 FINANCE DEPARTMENT						
Active	E 01-250-000-300 SALARIES	$122,867.00	$71,656.72	$10,437.22	$51,210.28	58.32%
Active	E 01-250-000-350 FRINGE BENEFITS	$51,161.00	$30,984.19	$4,718.94	$20,176.81	60.56%
Active	E 01-250-000-400 TRAVEL AND PER	$4,000.00	$5,010.15	$215.05	-$1,010.15	125.25%
Active	E 01-250-000-425 TELEPHONE	$5,000.00	$2,741.16	$396.16	$2,258.84	55.01%

ALEUTIANS EAST BOROUGH
*Expenditure Guideline©

Current Period: JANUARY 13-14

		13-14 YTD Budget	13-14 YTD Amt	JANUARY MTD Amt	13-14 YTD Balance	% of Budget
Active	E 01-250-000-450 POSTAGE/SPEED	$2,500.00	$1,415.98	$0.00	$1,084.02	56.64%
Active	E 01-250-000-475 SUPPLIES	$5,000.00	$6,172.54	$1,042.35	-$1,172.54	124.91%
Active	E 01-250-000-526 UTILITIES	$5,000.00	$1,681.00	$187.05	$3,319.00	33.62%
Active	E 01-250-000-550 AUDIT	$45,000.00	$42,334.40	$13,000.00	$2,665.60	94.08%
SUBDEPT 000		$240,528.00	$161,996.14	$29,996.77	$78,449.50	67.35%
Total DEPT 250 FINANCE DEPARTMENT		$240,528.00	$161,996.14	$29,996.77	$78,449.50	67.35%
DEPT 650 RESOURCE DEPARTMENT						
Active	E 01-650-000-300 SALARIES	$83,970.00	$48,982.78	$6,997.54	$34,987.22	58.33%
Active	E 01-650-000-350 FRINGE BENEFITS	$30,040.00	$18,857.62	$2,832.10	$11,182.38	62.78%
Active	E 01-650-000-380 CONTRACT LABO	$75,000.00	$43,750.00	$6,250.00	$31,250.00	58.33%
Active	E 01-650-000-400 TRAVEL AND PER	$35,000.00	$12,425.02	$2,343.50	$22,574.98	35.50%
Active	E 01-650-000-401 SEMD SAMPLING	$0.00	$0.00	$0.00	$0.00	0.00%
Active	E 01-650-000-402 NPFMC Meetings	$15,000.00	$8,381.90	$4,087.90	$6,618.10	55.88%
Active	E 01-650-000-403 BOF Meetings	$30,000.00	$7,698.87	$3,511.05	$22,301.13	25.66%
Active	E 01-650-000-404 Unimak Bight Crab	$50,000.00	$0.00	$0.00	$50,000.00	0.00%
Active	E 01-650-000-425 TELEPHONE	$3,000.00	$1,039.91	$435.11	$1,960.09	34.66%
Active	E 01-650-000-475 SUPPLIES	$7,000.00	$6,966.10	$158.34	$33.90	99.52%
Active	E 01-650-000-525 RENTAL/LEASE	$8,903.00	$5,185.74	$1,486.82	$3,717.26	58.25%
SUBDEPT 000		$337,913.00	$153,287.94	$28,102.36	$184,625.06	45.36%
Total DEPT 650 RESOURCE DEPARTMENT		$337,913.00	$153,287.94	$28,102.36	$184,625.06	45.36%
DEPT 651 PUBLIC INFORMATION						
Active	E 01-651-011-300 SALARIES	$89,778.00	$52,370.36	$7,481.48	$37,407.64	58.33%
Active	E 01-651-011-350 FRINGE BENEFITS	$32,736.00	$19,612.00	$3,488.17	$13,124.00	59.91%
Active	E 01-651-011-400 TRAVEL AND PER	$15,000.00	$3,837.22	$1,000.00	$11,162.78	32.94%
Active	E 01-651-011-425 TELEPHONE	$2,400.00	$1,157.21	$238.49	$1,242.79	53.93%
Active	E 01-651-011-450 POSTAGE/SPEED	$250.00	$0.00	$0.00	$250.00	0.00%
Active	E 01-651-011-475 SUPPLIES	$4,500.00	$1,912.13	$126.27	$2,587.87	42.49%
Active	E 01-651-011-525 RENTAL/LEASE	$10,016.00	$5,833.98	$1,672.68	$4,182.02	58.25%
Active	E 01-651-011-532 ADVERTISING	$15,000.00	$9,254.83	$0.00	$5,745.17	61.70%
SUBDEPT 011 PUBLIC INFORMATION		$169,680.00	$93,977.73	$14,007.09	$74,461.17	55.39%
Total DEPT 651 PUBLIC INFORMATION		$169,680.00	$93,977.73	$14,007.09	$74,461.17	55.39%
DEPT 700 PUBLIC WORKS DEPARTMENT						
Active	E 01-700-000-300 SALARIES	$77,138.00	$45,596.56	$6,428.08	$31,541.44	59.11%
Active	E 01-700-000-350 FRINGE BENEFITS	$29,602.00	$18,223.30	$2,650.86	$11,378.70	61.56%
Active	E 01-700-000-400 TRAVEL AND PER	$11,000.00	$4,385.00	$0.00	$6,615.00	39.86%
Active	E 01-700-000-425 TELEPHONE	$1,500.00	$760.01	$63.50	$739.99	54.38%
Active	E 01-700-000-475 SUPPLIES	$6,000.00	$2,886.81	$15.13	$3,113.19	51.97%
Active	E 01-700-000-500 EQUIPMENT	$1,500.00	$0.00	$0.00	$1,500.00	0.00%
Active	E 01-700-000-526 UTILITIES	$2,000.00	$440.36	$236.04	$1,559.64	22.02%
SUBDEPT 000		$128,740.00	$72,292.04	$9,393.61	$56,160.85	56.15%
Total DEPT 700 PUBLIC WORKS DEPARTMENT		$128,740.00	$72,292.04	$9,393.61	$56,160.85	56.15%
DEPT 844 KCAP						
Active	E 01-844-000-300 SALARIES	$2,500.00	$0.00	$0.00	$2,500.00	0.00%
Active	E 01-844-000-350 FRINGE BENEFITS	$2,000.00	$0.00	$0.00	$2,000.00	0.00%
Active	E 01-844-000-400 TRAVEL AND PER	$0.00	$0.00	$0.00	$0.00	0.00%
Active	E 01-844-000-425 TELEPHONE	$1,120.00	$1,066.84	$98.39	$53.16	95.25%
Active	E 01-844-000-475 SUPPLIES	$600.00	$1,211.77	$245.02	-$611.77	201.96%
Active	E 01-844-000-525 RENTAL/LEASE	$8,903.00	$4,442.33	$1,486.82	$4,460.67	49.90%
SUBDEPT 000		$15,123.00	$6,720.94	$1,830.23	$8,402.06	44.44%
Total DEPT 844 KCAP		$15,123.00	$6,720.94	$1,830.23	$8,402.06	44.44%
DEPT 850 EDUCATION						

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		13-14 YTD Budget	13-14 YTD Amt	JANUARY MTD Amt	13-14 YTD Balance	% of Budget
Active	E 01-850-000-700 LOCAL SCHOOL C	$1,150,000.00	$575,000.00	$0.00	$575,000.00	50.00%
Active	E 01-850-000-701 SCHOOL SCHOLA	$20,000.00	$0.00	$0.00	$20,000.00	0.00%
Active	E 01-850-000-703 School Contribution	$0.00	$0.00	$0.00	$0.00	0.00%
Active	E 01-850-000-756 STUDENT TRAVEL	$5,000.00	$0.00	$0.00	$5,000.00	0.00%
SUBDEPT 000		$1,175,000.00	$575,000.00	$0.00	$600,000.00	48.94%
	Total DEPT 850 EDUCATION	$1,175,000.00	$575,000.00	$0.00	$600,000.00	48.94%
DEPT 860 SPECIAL ASSISTANT-NLG,FP,CDB						
Active	E 01-860-000-300 SALARIES	$73,970.00	$43,149.40	$6,164.20	$30,820.60	58.33%
Active	E 01-860-000-350 FRINGE BENEFITS	$27,256.00	$17,647.44	$2,617.48	$9,608.56	64.75%
Active	E 01-860-000-400 TRAVEL AND PER	$10,000.00	$1,805.50	$1,146.00	$8,194.50	18.06%
Active	E 01-860-000-425 TELEPHONE	$4,000.00	$457.85	$130.50	$3,542.15	11.45%
Active	E 01-860-000-450 POSTAGE/SPEED	$250.00	$0.00	$0.00	$250.00	0.00%
Active	E 01-860-000-475 SUPPLIES	$4,500.00	$940.10	$451.34	$3,559.90	20.89%
Active	E 01-860-000-525 RENTAL/LEASE	$8,903.00	$5,185.74	$1,486.82	$3,717.26	58.25%
SUBDEPT 000		$128,879.00	$69,186.03	$11,996.34	$59,692.97	53.68%
	Total DEPT 860 SPECIAL ASSISTANT-NLG,FP,CDB	$128,879.00	$69,186.03	$11,996.34	$59,692.97	53.68%
DEPT 900 OTHER						
Active	E 01-900-000-500 EQUIPMENT	$13,200.00	$10,194.04	$4,510.00	$3,005.96	77.23%
Active	E 01-900-000-515 AEB VEHICLES	$20,000.00	$698.00	$698.00	$19,302.00	3.49%
Active	E 01-900-000-525 RENTAL/LEASE	$0.00	$0.00	$0.00	$0.00	0.00%
Active	E 01-900-000-526 UTILITIES	$25,000.00	$11,872.47	$2,685.22	$13,127.53	47.49%
Active	E 01-900-000-527 Aleutia Crab	$58,522.00	$0.00	$0.00	$58,522.00	0.00%
Active	E 01-900-000-551 LEGAL	$175,000.00	$57,787.90	$15,017.07	$117,212.10	33.02%
Active	E 01-900-000-552 INSURANCE	$150,000.00	$131,261.38	$0.00	$18,738.62	87.51%
Active	E 01-900-000-600 REPAIRS	$10,000.00	$5,404.58	$0.00	$4,595.42	54.05%
Active	E 01-900-000-727 BANK FEES	$2,000.00	$466.50	$0.00	$1,533.50	23.33%
Active	E 01-900-000-752 CONTRIBUTION T	$150,000.00	$75,000.00	$0.00	$75,000.00	50.00%
Active	E 01-900-000-753 MISC EXPENSE	$96,000.00	$125,963.36	$439.95	-$29,963.36	132.77%
Active	E 01-900-000-757 DONATIONS	$23,500.00	$7,000.00	$0.00	$16,500.00	29.79%
Active	E 01-900-000-760 REVENUE SHARIN	$32,000.00	$0.00	$0.00	$32,000.00	0.00%
Active	E 01-900-000-943 WEB SERVICE	$25,000.00	$11,804.00	$2,340.00	$13,196.00	47.22%
SUBDEPT 000		$780,222.00	$437,452.23	$25,690.24	$341,269.77	56.07%
	Total DEPT 900 OTHER	$780,222.00	$437,452.23	$25,690.24	$341,269.77	56.07%
	Total Fund 01 GENERAL FUND	$3,873,181.00	$2,116,261.87	$188,929.95	$1,732,785.00	54.64%

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Current Period: JANUARY 13-14

		13-14 YTD Budget	13-14 YTD Amt	JANUARY MTD Amt	13-14 YTD Balance	% of Budget
Fund 20 GRANT PROGRAMS						
Active	R 20-201 INTEREST REVENUE	$0.00	$0.00	$0.00	$0.00	0.00%
Active	R 20-203 OTHER REVENUE	$0.00	$0.00	$0.00	$0.00	0.00%
Active	R 20-207 AEB Grant Revenue	$296,000.00	$0.00	$0.00	$296,000.00	0.00%
Active	R 20-254 KCAP Road Completion	$707,444.26	$0.00	$0.00	$707,444.26	0.00%
Active	R 20-287 KCAP/09-DC-359	$1,958,992.03	$0.00	$0.00	$1,958,992.03	0.00%
Active	R 20-422 DENALI COMMISSION/FAL	$103,658.05	$0.00	$0.00	$103,658.05	0.00%
Active	R 20-424 EDA/Akutan Harbor Floats	$1,000,000.00	$0.00	$0.00	$1,000,000.00	0.00%
Active	R 20-499 Cold Bay Airport-Apron&Taxi	$2,000,000.00	$0.00	$0.00	$2,000,000.00	0.00%
Active	R 20-504 Nelson Lagoon Erosion10CI	$238,710.36	$0.00	$0.00	$238,710.36	0.00%
Active	R 20-516 Library Grant Program	$1,500.00	$0.00	$0.00	$1,500.00	0.00%
Active	R 20-518 CIAP-Create A Resource La	$226,544.52	$3,282.00	$0.00	$223,262.52	1.45%
Active	R 20-813 Akutan Airport/CIP Trident	$900,000.00	$0.00	$0.00	$900,000.00	0.00%
	Total Fund 20 GRANT PROGRAMS	$7,432,849.22	$3,282.00	$0.00	$7,429,567.22	0.04%

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	13-14 YTD Budget	13-14 YTD Amt	JANUARY MTD Amt	13-14 YTD Balance	% of Budget
Fund 20 GRANT PROGRAMS					
DEPT 422 DENALI COMMISSION/FALSE PASS					
Active E 20-422-000-850 CAPITAL CONSTR	$103,658.05	$0.00	$0.00	$103,658.05	0.00%
SUBDEPT 000	$103,658.05	$0.00	$0.00	$103,658.05	0.00%
Total DEPT 422 DENALI COMMISSION/FALSE PASS	$103,658.05	$0.00	$0.00	$103,658.05	0.00%
DEPT 424 EDA/Akutan Harbor Floats					
Active E 20-424-000-850 CAPITAL CONSTR	$1,000,000.00	$0.00	$0.00	$1,000,000.00	0.00%
SUBDEPT 000	$1,000,000.00	$0.00	$0.00	$1,000,000.00	0.00%
Total DEPT 424 EDA/Akutan Harbor Floats	$1,000,000.00	$0.00	$0.00	$1,000,000.00	0.00%
DEPT 499 Cold Bay Airport-Apron&Taxiway					
Active E 20-499-049-850 CAPITAL CONSTR	$2,000,000.00	$0.00	$0.00	$2,000,000.00	0.00%
SUBDEPT 049 DCCED-13-DC-501	$2,000,000.00	$0.00	$0.00	$2,000,000.00	0.00%
Total DEPT 499 Cold Bay Airport-Apron&Taxiway	$2,000,000.00	$0.00	$0.00	$2,000,000.00	0.00%
DEPT 502 Cold Bay Dock/Grant					
Active E 20-502-000-600 REPAIRS	$71,000.00	$0.00	$0.00	$71,000.00	0.00%
SUBDEPT 000	$71,000.00	$0.00	$0.00	$71,000.00	0.00%
Total DEPT 502 Cold Bay Dock/Grant	$71,000.00	$0.00	$0.00	$71,000.00	0.00%
DEPT 504 Nelson Lagoon Erosion					
Active E 20-504-000-850 CAPITAL CONSTR	$238,710.36	$124,792.73	$12,838.64	$113,917.63	52.28%
SUBDEPT 000	$238,710.36	$124,792.73	$12,838.64	$113,917.63	52.28%
Total DEPT 504 Nelson Lagoon Erosion	$238,710.36	$124,792.73	$12,838.64	$113,917.63	52.28%
DEPT 513 COLD BAY APRON PROJECT					
Active E 20-513-000-850 CAPITAL CONSTR	$225,000.00	$0.00	$0.00	$225,000.00	0.00%
SUBDEPT 000	$225,000.00	$0.00	$0.00	$225,000.00	0.00%
Total DEPT 513 COLD BAY APRON PROJECT	$225,000.00	$0.00	$0.00	$225,000.00	0.00%
DEPT 516 Library Grant Program					
Active E 20-516-000-475 SUPPLIES	$1,106.17	$0.00	$0.00	$1,106.17	0.00%
SUBDEPT 000	$1,106.17	$0.00	$0.00	$1,106.17	0.00%
Total DEPT 516 Library Grant Program	$1,106.17	$0.00	$0.00	$1,106.17	0.00%
DEPT 518 CIAP-Create A Resource LandUse					
Active E 20-518-000-850 CAPITAL CONSTR	$226,544.52	$41,539.74	$0.00	$185,004.78	18.34%
SUBDEPT 000	$226,544.52	$41,539.74	$0.00	$185,004.78	18.34%
Total DEPT 518 CIAP-Create A Resource LandUse	$226,544.52	$41,539.74	$0.00	$185,004.78	18.34%
DEPT 802 CAPITAL - COLD BAY					
Active E 20-802-000-850 CAPITAL CONSTR	$60,000.00	$0.00	$0.00	$60,000.00	0.00%
SUBDEPT 000	$60,000.00	$0.00	$0.00	$60,000.00	0.00%
Total DEPT 802 CAPITAL - COLD BAY	$60,000.00	$0.00	$0.00	$60,000.00	0.00%
DEPT 803 CAPITAL - FALSE PASS					
Active E 20-803-000-850 CAPITAL CONSTR	$14,070.13	$0.00	$0.00	$14,070.13	0.00%
SUBDEPT 000	$14,070.13	$0.00	$0.00	$14,070.13	0.00%
Total DEPT 803 CAPITAL - FALSE PASS	$14,070.13	$0.00	$0.00	$14,070.13	0.00%
DEPT 813 Akutan Airport/CIP Trident					
Active E 20-813-000-850 CAPITAL CONSTR	$345,032.15	$567.79	$266.05	$344,464.36	0.16%
SUBDEPT 000	$345,032.15	$567.79	$266.05	$344,464.36	0.16%
Total DEPT 813 Akutan Airport/CIP Trident	$345,032.15	$567.79	$266.05	$344,464.36	0.16%
DEPT 867 KCC Alternative Road					
Active E 20-867-000-300 SALARIES	$0.00	$4,950.00	$1,275.00	-$4,950.00	0.00%
Active E 20-867-000-350 FRINGE BENEFITS	$0.00	$3,205.47	$1,303.80	-$3,205.47	0.00%

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		13-14 YTD Budget	13-14 YTD Amt	JANUARY MTD Amt	13-14 YTD Balance	% of Budget
Active	E 20-867-000-380 CONTRACT LABO	$0.00	$0.00	$0.00	$0.00	0.00%
Active	E 20-867-000-381 ENGINEERING	$0.00	$0.00	$0.00	$0.00	0.00%
Active	E 20-867-000-400 TRAVEL AND PER	$0.00	$0.00	$0.00	$0.00	0.00%
Active	E 20-867-000-475 SUPPLIES	$0.00	$0.00	$0.00	$0.00	0.00%
SUBDEPT 000		$0.00	$8,155.47	$2,578.80	-$8,155.47	0.00%
Active	E 20-867-168-300 SALARIES	$17,800.00	$0.00	$0.00	$17,800.00	0.00%
Active	E 20-867-168-350 FRINGE BENEFITS	$8,985.46	$0.00	$0.00	$8,985.46	0.00%
Active	E 20-867-168-381 ENGINEERING	$943,500.00	$0.00	$0.00	$943,500.00	0.00%
Active	E 20-867-168-400 TRAVEL AND PER	$5,926.49	$0.00	$0.00	$5,926.49	0.00%
Active	E 20-867-168-850 CAPITAL CONSTR	$982,780.08	$0.00	$0.00	$982,780.08	0.00%
SUBDEPT 168 KCAP/09-DC-359		$1,958,992.03	$0.00	$0.00	$1,958,992.03	0.00%
Active	E 20-867-169-300 SALARIES	$0.00	$3,825.00	$0.00	-$3,825.00	0.00%
Active	E 20-867-169-350 FRINGE BENEFITS	$0.00	$7,901.00	$0.00	-$7,901.00	0.00%
Active	E 20-867-169-400 TRAVEL AND PER	$0.00	$0.00	$0.00	$0.00	0.00%
Active	E 20-867-169-753 MISC EXPENSE	$3,340.82	$0.00	$0.00	$3,340.82	0.00%
Active	E 20-867-169-850 CAPITAL CONSTR	$741,058.88	$0.00	$0.00	$741,058.88	0.00%
SUBDEPT 169 KCAP Road Completion		$744,399.70	$11,726.00	$0.00	$732,673.70	1.58%
Total DEPT 867 KCC Alternative Road		$2,703,391.73	$19,881.47	$2,578.80	$2,683,510.26	0.74%
DEPT 900 OTHER						
Active	E 20-900-000-753 MISC EXPENSE	$0.00	$11,098.61	$0.00	-$11,098.61	0.00%
Active	E 20-900-000-850 CAPITAL CONSTR	$0.00	$0.00	$0.00	$0.00	0.00%
SUBDEPT 000		$0.00	$11,098.61	$0.00	-$11,098.61	0.00%
Total DEPT 900 OTHER		$0.00	$11,098.61	$0.00	-$11,098.61	0.00%
Total Fund 20 GRANT PROGRAMS		$6,988,513.11	$197,880.34	$15,683.49	$6,790,632.77	2.83%

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		13-14 YTD Budget	13-14 YTD Amt	JANUARY MTD Amt	13-14 YTD Balance	% of Budget
Fund 22 OPERATIONS						
Active	R 22-203 OTHER REVENUE	$0.00	$771.50	$0.00	-$771.50	0.00%
Active	R 22-204 OPERATING TRANSFER F	$0.00	$0.00	$0.00	$0.00	0.00%
Active	R 22-221 COLD BAY TERMINAL LEA	$139,620.00	$81,445.77	$11,635.11	$58,174.23	58.33%
Active	R 22-222 COLD BAY TERMINAL OTH	$0.00	$0.00	$0.00	$0.00	0.00%
Active	R 22-245 HOVERCRAFT/MEDEVACS	$5,000.00	$0.00	$0.00	$5,000.00	0.00%
Active	R 22-246 HOVERCRAFT /TICKETS	$250,000.00	$122,080.00	$500.00	$127,920.00	48.83%
Active	R 22-247 HOVERCRAFT/ VEHICLES	$10,000.00	$5,048.00	$0.00	$4,952.00	50.48%
Active	R 22-248 HOVERCRAFT/ FREIGHT	$220,000.00	$225,105.08	$33,654.68	-$5,105.08	102.32%
	Total Fund 22 OPERATIONS	$624,620.00	$434,450.35	$45,789.79	$190,169.65	69.55%

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		13-14 YTD Budget	13-14 YTD Amt	JANUARY MTD Amt	13-14 YTD Balance	% of Budget
Fund 22 OPERATIONS						
DEPT 802 CAPITAL - COLD BAY						
Active	E 22-802-200-300 SALARIES	$25,500.00	$14,794.08	$2,113.44	$10,705.92	58.02%
Active	E 22-802-200-350 FRINGE BENEFITS	$3,617.00	$1,542.88	$213.88	$2,074.12	42.66%
Active	E 22-802-200-380 CONTRACT LABO	$35,000.00	$3,543.23	$0.00	$31,456.77	10.12%
Active	E 22-802-200-400 TRAVEL AND PER	$3,000.00	$0.00	$0.00	$3,000.00	0.00%
Active	E 22-802-200-425 TELEPHONE	$4,500.00	$4,069.15	$627.33	$430.85	90.56%
Active	E 22-802-200-475 SUPPLIES	$15,000.00	$3,715.71	$886.64	$11,284.29	25.00%
Active	E 22-802-200-525 RENTAL/LEASE	$5,335.00	$0.00	$0.00	$5,335.00	0.00%
Active	E 22-802-200-526 UTILITIES	$24,000.00	$15,491.22	($28.39)	$8,508.78	64.55%
Active	E 22-802-200-551 LEGAL	$0.00	$0.00	$0.00	$0.00	0.00%
Active	E 22-802-200-576 GAS	$1,500.00	$0.00	$0.00	$1,500.00	0.00%
Active	E 22-802-200-577 FUEL	$15,000.00	$13,105.75	$4,189.68	$1,894.25	87.37%
Active	E 22-802-200-770 Depreciation Expen	$0.00	$0.00	$0.00	$0.00	0.00%
SUBDEPT 200 COLD BAY TERMINAL		$132,452.00	$56,262.02	$8,002.58	$76,148.73	42.48%
Total DEPT 802 CAPITAL - COLD BAY		$132,452.00	$56,262.02	$8,002.58	$76,148.73	42.48%
DEPT 843 Hovercraft Operation						
Active	E 22-843-100-300 SALARIES	$0.00	$0.00	$0.00	$0.00	0.00%
Active	E 22-843-100-350 FRINGE BENEFITS	$0.00	$0.00	$0.00	$0.00	0.00%
Active	E 22-843-100-380 CONTRACT LABO	$2,317,000.00	$1,153,756.18	$275,472.63	$1,163,243.82	49.80%
Active	E 22-843-100-400 TRAVEL AND PER	$0.00	$71,370.00	$12,090.00	-$71,370.00	0.00%
Active	E 22-843-100-425 TELEPHONE	$2,500.00	$847.65	$120.00	$1,652.35	33.91%
Active	E 22-843-100-475 SUPPLIES	$100,000.00	$495,170.40	$459.51	-$395,170.40	497.07%
Active	E 22-843-100-500 EQUIPMENT	$0.00	$19,410.00	$19,410.00	-$19,410.00	0.00%
Active	E 22-843-100-526 UTILITIES	$5,000.00	$0.00	$0.00	$5,000.00	0.00%
Active	E 22-843-100-552 INSURANCE	$215,000.00	$0.00	$0.00	$215,000.00	0.00%
Active	E 22-843-100-576 GAS	$10,000.00	$3,470.07	$1,603.92	$6,529.93	34.70%
Active	E 22-843-100-577 FUEL	$445,000.00	$293,655.50	$47,260.86	$151,344.50	74.47%
Active	E 22-843-100-770 Depreciation Expen	$0.00	$0.00	$0.00	$0.00	0.00%
SUBDEPT 100 HOVERCRAFT OPERATION		$3,094,500.00	$2,037,679.80	$356,416.92	$1,003,691.43	65.85%
Total DEPT 843 Hovercraft Operation		$3,094,500.00	$2,037,679.80	$356,416.92	$1,003,691.43	65.85%
Total Fund 22 OPERATIONS		$3,226,952.00	$2,093,941.82	$364,419.50	$1,079,840.16	64.89%

ALEUTIANS EAST BOROUGH
*Revenue Guideline©

Current Period: JANUARY 13-14

		13-14 YTD Budget	13-14 YTD Amt	JANUARY MTD Amt	13-14 YTD Balance	% of Budget
Fund 24 BOND CONSTRUCTION						
Active	R 24-201 INTEREST REVENUE	$0.00	$19,456.77	$1,221.24	-$19,456.77	0.00%
Active	R 24-203 OTHER REVENUE	$0.00	$0.00	$0.00	$0.00	0.00%
Active	R 24-204 OPERATING TRANSFER F	$0.00	$0.00	$0.00	$0.00	0.00%
Active	R 24-227 COE-HARBOR PROJECTS	$2,052,245.00	$0.00	$0.00	$2,052,245.00	0.00%
Active	R 24-259 BOND PROCEEDS	$1,070,821.50	$0.00	$0.00	$1,070,821.50	0.00%
Active	R 24-270 STATE REVENUE OTHER	$0.00	$0.00	$0.00	$0.00	0.00%
Active	R 24-277 STATE BOND REBATE	$0.00	$0.00	$0.00	$0.00	0.00%
Total Fund 24 BOND CONSTRUCTION		$3,123,066.50	$19,456.77	$1,221.24	$3,103,609.73	0.62%

ALEUTIANS EAST BOROUGH
*Expenditure Guideline©

Current Period: JANUARY 13-14

	13-14 YTD Budget	13-14 YTD Amt	JANUARY MTD Amt	13-14 YTD Balance	% of Budget
Fund 24 BOND CONSTRUCTION					
DEPT 809 Akutan Airport/Grant					
Active E 24-809-000-850 CAPITAL CONSTR	$786,249.79	$261,072.37	$228,406.79	$525,177.42	33.20%
SUBDEPT 000	$786,249.79	$261,072.37	$228,406.79	$525,177.42	33.20%
Total DEPT 809 Akutan Airport/Grant	$786,249.79	$261,072.37	$228,406.79	$525,177.42	33.20%
DEPT 830 KING COVE HARBOR					
Active E 24-830-000-850 CAPITAL CONSTR	$89,676.00	$0.00	$0.00	$89,676.00	0.00%
SUBDEPT 000	$89,676.00	$0.00	$0.00	$89,676.00	0.00%
Total DEPT 830 KING COVE HARBOR	$89,676.00	$0.00	$0.00	$89,676.00	0.00%
DEPT 831 SAND POINT HARBOR					
Active E 24-831-132-850 CAPITAL CONSTR	$0.00	$0.00	$0.00	$0.00	0.00%
SUBDEPT 132 Sand Point Harbor	$0.00	$0.00	$0.00	$0.00	0.00%
Active E 24-831-133-850 CAPITAL CONSTR	$2,000,000.00	$2,000,000.00	$0.00	$0.00	100.00%
SUBDEPT 133 Robert E Galovin Boat Harbor	$2,000,000.00	$2,000,000.00	$0.00	$0.00	100.00%
Total DEPT 831 SAND POINT HARBOR	$2,000,000.00	$2,000,000.00	$0.00	$0.00	100.00%
DEPT 833 FALSE PASS HARBOR					
Active E 24-833-000-850 CAPITAL CONSTR	$397,966.43	$6,100.00	$0.00	$391,866.43	6.54%
SUBDEPT 000	$397,966.43	$6,100.00	$0.00	$371,947.18	1.53%
Total DEPT 833 FALSE PASS HARBOR	$397,966.43	$6,100.00	$0.00	$371,947.18	1.53%
DEPT 839 AKUTAN HARBOR					
Active E 24-839-000-850 CAPITAL CONSTR	$1,045,858.23	$0.00	$0.00	$1,045,858.23	1.97%
SUBDEPT 000	$1,045,858.23	$0.00	$0.00	$1,025,251.23	0.00%
Total DEPT 839 AKUTAN HARBOR	$1,045,858.23	$0.00	$0.00	$1,025,251.23	0.00%
DEPT 862 NELSON LAGOON DOCK					
Active E 24-862-000-850 CAPITAL CONSTR	$17,809.36	$0.00	$0.00	$17,809.36	0.00%
SUBDEPT 000	$17,809.36	$0.00	$0.00	$17,809.36	0.00%
Total DEPT 862 NELSON LAGOON DOCK	$17,809.36	$0.00	$0.00	$17,809.36	0.00%
DEPT 867 KCC Alternative Road					
Active E 24-867-169-850 CAPITAL CONSTR	$0.00	$0.00	$0.00	$0.00	0.00%
SUBDEPT 169 KCAP Road Completion	$0.00	$0.00	$0.00	$0.00	0.00%
Total DEPT 867 KCC Alternative Road	$0.00	$0.00	$0.00	$0.00	0.00%
DEPT 900 OTHER					
Active E 24-900-000-380 CONTRACT LABO	$0.00	$19,011.60	$3,240.44	-$19,011.60	0.00%
Active E 24-900-000-725 BOND INTEREST	$0.00	$0.00	$0.00	$0.00	0.00%
Active E 24-900-000-745 Bond Sale Expense	$0.00	$0.00	$0.00	$0.00	0.00%
Active E 24-900-000-850 CAPITAL CONSTR	$0.00	$0.00	$0.00	$0.00	0.00%
SUBDEPT 000	$0.00	$19,011.60	$3,240.44	-$19,011.60	0.00%
Total DEPT 900 OTHER	$0.00	$19,011.60	$3,240.44	-$19,011.60	0.00%
Total Fund 24 BOND CONSTRUCTION	$4,337,559.81	$2,286,183.97	$231,647.23	$2,010,849.59	52.71%

ALEUTIANS EAST BOROUGH
*Revenue Guideline©

Current Period: JANUARY 13-14

		13-14 YTD Budget	13-14 YTD Amt	JANUARY MTD Amt	13-14 YTD Balance	% of Budget
Fund 30 BOND FUND						
Active	R 30-201 INTEREST REVENUE	$0.00	$0.00	$0.00	$0.00	0.00%
Active	R 30-203 OTHER REVENUE	$1,597,432.52	$0.00	$0.00	$1,597,432.52	0.00%
Active	R 30-204 OPERATING TRANSFER F	$0.00	$0.00	$0.00	$0.00	0.00%
Active	R 30-259 BOND PROCEEDS	$0.00	$0.00	$0.00	$0.00	0.00%
	Total Fund 30 BOND FUND	$1,597,432.52	$0.00	$0.00	$1,597,432.52	0.00%

ALEUTIANS EAST BOROUGH
*Expenditure Guideline©

Current Period: JANUARY 13-14

		13-14 YTD Budget	13-14 YTD Amt	JANUARY MTD Amt	13-14 YTD Balance	% of Budget
Fund 30 BOND FUND						
DEPT 900 OTHER						
Active	E 30-900-000-725 BOND INTEREST	$934,432.52	$758,617.85	$61,567.50	$175,814.67	81.18%
Active	E 30-900-000-726 BOND PRINCIPAL	$663,000.00	$1,225,000.00	$325,000.00	-$562,000.00	184.77%
Active	E 30-900-000-745 Bond Sale Expense	$0.00	$0.00	$0.00	$0.00	0.00%
SUBDEPT 000		$1,597,432.52	$1,983,617.85	$386,567.50	-$386,185.33	124.18%
	Total DEPT 900 OTHER	$1,597,432.52	$1,983,617.85	$386,567.50	-$386,185.33	124.18%
	Total Fund 30 BOND FUND	$1,597,432.52	$1,983,617.85	$386,567.50	-$386,185.33	124.18%

ALEUTIANS EAST BOROUGH
*Revenue Guideline©

Current Period: JANUARY 13-14

		13-14 YTD Budget	13-14 YTD Amt	JANUARY MTD Amt	13-14 YTD Balance	% of Budget
Fund 40 PERMANENT FUND						
Active	R 40-201 INTEREST REVENUE	$0.00	$2,933,041.65	$386,088.17	-$2,933,041.65	0.00%
Active	R 40-203 OTHER REVENUE	$350,000.00	$0.00	$0.00	$350,000.00	0.00%
Active	R 40-204 OPERATING TRANSFER F	$0.00	$0.00	$0.00	$0.00	0.00%
Active	R 40-230 LAND SALES	$0.00	$0.00	$0.00	$0.00	0.00%
	Total Fund 40 PERMANENT FUND	$350,000.00	$2,933,041.65	$386,088.17	-$2,583,041.65	838.01%

ALEUTIANS EAST BOROUGH
*Expenditure Guideline©

Current Period: JANUARY 13-14

		13-14 YTD Budget	13-14 YTD Amt	JANUARY MTD Amt	13-14 YTD Balance	% of Budget
Fund 40 PERMANENT FUND						
DEPT 900 OTHER						
Active	E 40-900-000-380 CONTRACT LABO	$35,000.00	$19,011.61	$3,240.43	$15,988.39	54.32%
Active	E 40-900-000-751 OPERATING TRAN	$0.00	$0.00	$0.00	$0.00	0.00%
SUBDEPT 000		$35,000.00	$19,011.61	$3,240.43	$15,988.39	54.32%
	Total DEPT 900 OTHER	$35,000.00	$19,011.61	$3,240.43	$15,988.39	54.32%
	Total Fund 40 PERMANENT FUND	$35,000.00	$19,011.61	$3,240.43	$15,988.39	54.32%

ALEUTIANS EAST BOROUGH
*Revenue Guideline©

Current Period: JANUARY 13-14

		13-14 YTD Budget	13-14 YTD Amt	JANUARY MTD Amt	13-14 YTD Balance	% of Budget
Fund 41 MAINTENANCE RESERVE FUND						
Active	R 41-201 INTEREST REVENUE	$0.00	$0.00	$0.00	$0.00	0.00%
Active	R 41-203 OTHER REVENUE	$100,000.00	$0.00	$0.00	$100,000.00	0.00%
Active	R 41-204 OPERATING TRANSFER F	$0.00	$0.00	$0.00	$0.00	0.00%
Active	R 41-276 AEB SCHOOL	$0.00	$0.00	$0.00	$0.00	0.00%
Total Fund 41 MAINTENANCE RESERVE FUND		$100,000.00	$0.00	$0.00	$100,000.00	0.00%

ALEUTIANS EAST BOROUGH
*Expenditure Guideline©

Current Period: JANUARY 13-14

		13-14 YTD Budget	13-14 YTD Amt	JANUARY MTD Amt	13-14 YTD Balance	% of Budget
Fund 41 MAINTENANCE RESERVE FUND						
DEPT 800 CAPITAL - SCHOOL						
Active	E 41-800-857-300 SALARIES	$0.00	$0.00	$0.00	$0.00	0.00%
Active	E 41-800-857-350 FRINGE BENEFITS	$0.00	$0.00	$0.00	$0.00	0.00%
Active	E 41-800-857-380 CONTRACT LABO	$0.00	$0.00	$0.00	$0.00	0.00%
Active	E 41-800-857-400 TRAVEL AND PER	$0.00	$0.00	$0.00	$0.00	0.00%
Active	E 41-800-857-475 SUPPLIES	$0.00	$0.00	$0.00	$0.00	0.00%
Active	E 41-800-857-850 CAPITAL CONSTR	$0.00	$0.00	$0.00	$0.00	0.00%
SUBDEPT 857 FALSE PASS SCHOOL		$0.00	$0.00	$0.00	$0.00	0.00%
Active	E 41-800-865-300 SALARIES	$0.00	$4,080.00	$0.00	-$4,080.00	0.00%
Active	E 41-800-865-350 FRINGE BENEFITS	$0.00	$427.59	$0.00	-$427.59	0.00%
Active	E 41-800-865-400 TRAVEL AND PER	$0.00	$0.00	$0.00	$0.00	0.00%
Active	E 41-800-865-475 SUPPLIES	$0.00	$0.00	$0.00	$0.00	0.00%
SUBDEPT 865 Akutan School		$0.00	$4,507.59	$0.00	-$4,507.59	0.00%
Active	E 41-800-866-300 SALARIES	$0.00	$0.00	$0.00	$0.00	0.00%
Active	E 41-800-866-350 FRINGE BENEFITS	$0.00	$0.00	$0.00	$0.00	0.00%
Active	E 41-800-866-380 CONTRACT LABO	$0.00	$0.00	$0.00	$0.00	0.00%
Active	E 41-800-866-400 TRAVEL AND PER	$0.00	$0.00	$0.00	$0.00	0.00%
Active	E 41-800-866-425 TELEPHONE	$0.00	$0.00	$0.00	$0.00	0.00%
Active	E 41-800-866-475 SUPPLIES	$0.00	$0.00	$0.00	$0.00	0.00%
Active	E 41-800-866-850 CAPITAL CONSTR	$0.00	$0.00	$0.00	$0.00	0.00%
SUBDEPT 866 NELSON LAGOON SCHOOL		$0.00	$0.00	$0.00	$0.00	0.00%
Active	E 41-800-867-300 SALARIES	$0.00	$15,135.00	$0.00	-$15,135.00	0.00%
Active	E 41-800-867-350 FRINGE BENEFITS	$0.00	$1,586.16	$0.00	-$1,586.16	0.00%
Active	E 41-800-867-400 TRAVEL AND PER	$0.00	$0.00	$0.00	$0.00	0.00%
Active	E 41-800-867-475 SUPPLIES	$0.00	$3,665.77	$0.00	-$3,665.77	0.00%
Active	E 41-800-867-850 CAPITAL CONSTR	$0.00	$157,011.00	$0.00	-$157,011.00	0.00%
SUBDEPT 867 Sand Point School		$0.00	$177,397.93	$0.00	-$177,397.93	0.00%
Active	E 41-800-868-300 SALARIES	$0.00	$0.00	$0.00	$0.00	0.00%
Active	E 41-800-868-350 FRINGE BENEFITS	$0.00	$0.00	$0.00	$0.00	0.00%
Active	E 41-800-868-380 CONTRACT LABO	$0.00	$1,225.33	$0.00	-$1,225.33	0.00%
Active	E 41-800-868-400 TRAVEL AND PER	$0.00	$0.00	$0.00	$0.00	0.00%
Active	E 41-800-868-475 SUPPLIES	$0.00	$0.00	$0.00	$0.00	0.00%
Active	E 41-800-868-551 LEGAL	$0.00	$14,563.39	$324.69	-$14,563.39	0.00%
Active	E 41-800-868-577 FUEL	$0.00	$0.00	$0.00	$0.00	0.00%
Active	E 41-800-868-852 ASPHALT PAVING	$0.00	$0.00	$0.00	$0.00	0.00%
SUBDEPT 868 King Cove School		$0.00	$15,788.72	$324.69	-$15,788.72	0.00%
Active	E 41-800-869-300 SALARIES	$0.00	$0.00	$0.00	$0.00	0.00%
Active	E 41-800-869-350 FRINGE BENEFITS	$0.00	$0.00	$0.00	$0.00	0.00%
Active	E 41-800-869-380 CONTRACT LABO	$0.00	$0.00	$0.00	$0.00	0.00%
Active	E 41-800-869-400 TRAVEL AND PER	$0.00	$0.00	$0.00	$0.00	0.00%
Active	E 41-800-869-475 SUPPLIES	$0.00	$0.00	$0.00	$0.00	0.00%
Active	E 41-800-869-942 PROPERTY LEASE	$0.00	$0.00	$0.00	$0.00	0.00%
SUBDEPT 869 COLD BAY SCHOOL		$0.00	$0.00	$0.00	$0.00	0.00%
Total DEPT 800 CAPITAL - SCHOOL		$0.00	$197,694.24	$324.69	-$197,694.24	0.00%
DEPT 900 OTHER						
Active	E 41-900-000-753 MISC EXPENSE	$100,000.00	$0.00	$0.00	$100,000.00	0.00%
Active	E 41-900-000-880 LAND	$0.00	$0.00	$0.00	$0.00	0.00%
SUBDEPT 000		$100,000.00	$0.00	$0.00	$100,000.00	0.00%
Total DEPT 900 OTHER		$100,000.00	$0.00	$0.00	$100,000.00	0.00%
Total Fund 41 MAINTENANCE RESERVE FUND		$100,000.00	$197,694.24	$324.69	-$97,694.24	197.69%

INVESTMENT REPORT

ALASKA PERMANENT
CAPITAL MANAGEMENT
Registered Investment Adviser

February 6, 2014

Mr. Rick Gifford *sent via email*
Administrator
Aleutians East Borough
3380 C Street, Suite 205
Anchorage, Alaska 99503

Dear Rick,

Enclosed is the January 2014 report for the Aleutians East Borough, which includes a listing of portfolio assets, purchases and sales.

Permanent Fund:
The month-end market value of the portfolio was $34,987,365, which includes $85,027 in accrued interest receivable. Estimated annual cash income from the portfolio, excluding dividends on equities, is $309,835.

Series E account:
The month-end market value of the portfolio was $2,455,861.

Akutan Harbor-2006A:
The month-end market value of the account was $1,520,679.

Operating Fund:
The month-end market value of the portfolio was $2,514,930.

2010 Series A:
The month-end balance $1,013,443.

2010 Series B:
The month-end balance was $2,018,961.

If we can provide anything further please let us know.

Sincerely,

Bert Wagnon
Senior Vice President

Evan Rose
President and CEO

cc via email: Anne Bailey, Office Manager,
Linda Mack, Administrative Clerk

Alaska Permanent Capital Management Co.

PORTFOLIO SUMMARY AND TARGET

ALEUTIANS EAST BOROUGH

January 31, 2014

Asset Class & Target	Market Value	% Assets	Range
FIXED INCOME (34%)			
US Fixed Income (34.0%)	10,717,663	30.6	25% to 60%
Cash (0.0%)	319,358	0.9	na
Subtotal:	**11,037,022**	**31.5**	
EQUITY (66%)			
US Large Cap (36.0%)	13,289,537	38.0	30% to 50%
US Mid Cap (5.0%)	2,021,311	5.8	0% to 10%
Developed International Equity (10.0%)	3,516,627	10.1	5% to 15%
Emerging Markets (5.0%)	2,032,410	5.8	0% to 10%
Real Estate (10.0%)	3,090,459	8.8	5% to 15%
Subtotal:	**23,950,343**	**68.5**	
TOTAL PORTFOLIO	**34,987,365**	**100**	

Alaska Permanent Capital Management Co.

PORTFOLIO APPRAISAL

ALEUTIANS EAST BOROUGH

January 31, 2014

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
U.S. TREASURY									
125,000	US TREASURY NOTES 1.875% Due 02-28-14	98.35	122,940	100.12	125,146	0.36	2,344	997	0.36
300,000	US TREASURY NOTES 2.625% Due 06-30-14	100.45	301,337	101.03	303,093	0.87	7,875	696	0.14
400,000	US TREASURY NOTES 0.250% Due 02-28-15	100.01	400,031	100.09	400,360	1.14	1,000	425	0.17
700,000	US TREASURY NOTES 0.250% Due 08-15-15	99.80	698,578	100.03	700,245	2.00	1,750	808	0.23
525,000	US TREASURY NOTES 1.250% Due 10-31-15	97.52	511,991	101.68	533,841	1.53	6,562	1,686	0.28
250,000	US TREASURY NOTES 0.625% Due 05-31-17	99.52	248,799	99.18	247,950	0.71	1,562	270	0.88
250,000	US TREASURY NOTES 1.875% Due 09-30-17	103.03	257,568	103.06	257,657	0.74	4,687	1,597	1.02
275,000	US TREASURY NOTES 3.375% Due 11-15-19	97.63	268,490	108.97	299,665	0.86	9,281	2,000	1.74
150,000	US TREASURY NOTES 3.500% Due 05-15-20	104.04	156,059	109.48	164,215	0.47	5,250	1,131	1.89
950,000	US TREASURY NOTES 1.375% Due 05-31-20	98.87	939,262	96.49	916,674	2.62	13,062	2,261	1.97
500,000	US TREASURY NOTES 2.500% Due 08-15-23	97.85	489,258	98.81	494,065	1.41	12,500	5,774	2.64
	Accrued Interest				17,647	0.05			
			4,394,313		4,460,559	12.75		17,647	
AGENCIES									
250,000	FNMA* 0.625% Due 04-11-17	100.00	250,000	100.03	250,080	0.71	1,562	477	0.61
400,000	FHLB 4.875% Due 05-17-17	99.74	398,946	112.87	451,484	1.29	19,500	4,008	0.90
500,000	FNMA* 0.800% Due 02-28-18	98.26	491,300	98.33	491,645	1.41	4,000	1,700	1.22
	Accrued Interest				6,186	0.02			
			1,140,246		1,199,395	3.43		6,186	
FNMA & FHLMC									
67,563	FHLMC 4.00% POOL G14203 4.000% Due 04-01-26	104.56	70,646	106.51	71,963	0.21	2,703	225	2.20
	Accrued Interest				225	0.00			
			70,646		72,188	0.21		225	

* Callable security

Alaska Permanent Capital Management Co.

PORTFOLIO APPRAISAL

ALEUTIANS EAST BOROUGH

January 31, 2014

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
ASSET-BACKED SECURITIES									
150,000	GE CAPITAL CREDIT CARD MASTER NOTE 3.800% Due 11-15-17	107.25	160,875	102.48	153,724	0.44	5,700	253	0.64
	Accrued Interest				253	0.00			
			160,875		153,977	0.44		253	
CORPORATE BONDS									
100,000	CATERPILLAR FINANCIAL 6.125% Due 02-17-14	100.12	100,125	100.19	100,194	0.29	6,125	2,790	1.61
100,000	MORGAN STANLEY 6.000% Due 04-28-15	95.25	95,250	106.21	106,213	0.30	6,000	1,550	0.95
150,000	CITIGROUP INC 4.750% Due 05-19-15	108.33	162,493	104.93	157,402	0.45	7,125	1,425	0.92
250,000	GENERAL ELECT CAP CORP MED TERM NT SER A 6.900% Due 09-15-15	104.49	261,227	109.37	273,427	0.78	17,250	6,517	1.06
150,000	PPG INDUSTRIES INC 1.900% Due 01-15-16	98.62	147,937	101.50	152,245	0.44	2,850	127	1.12
150,000	HSBC FINANCE CORP 5.500% Due 01-19-16	97.07	145,611	108.41	162,612	0.46	8,250	275	1.16
150,000	BRITISH COLUMBIA PROV OF 2.100% Due 05-18-16	99.98	149,971	103.41	155,122	0.44	3,150	639	0.60
150,000	CONOCOPHILLIPS CANADA 5.625% Due 10-15-16	117.91	176,866	112.75	169,125	0.48	8,437	2,484	0.85
150,000	JOHN DEERE CAPITAL CORP 2.000% Due 01-13-17	102.52	153,774	102.80	154,200	0.44	3,000	150	1.03
200,000	KELLOGG CO 1.750% Due 05-17-17	100.70	201,400	101.02	202,042	0.58	3,500	719	1.43
150,000	BANK OF NEW YORK MELLON 1.969% Due 06-20-17	103.68	155,515	102.43	153,651	0.44	2,953	336	1.23
150,000	STATOIL ASA 3.125% Due 08-17-17	107.07	160,599	106.32	159,475	0.46	4,687	2,135	1.29
150,000	ASTRAZENECA PLC 5.900% Due 09-15-17	101.14	151,711	115.72	173,580	0.50	8,850	3,343	1.43
150,000	EXELON GENERATION CO LLC 6.200% Due 10-01-17	117.17	175,749	113.11	169,659	0.48	9,300	3,100	2.44
150,000	JPMORGAN CHASE 6.000% Due 01-15-18	103.99	155,979	115.23	172,851	0.49	9,000	400	1.98
250,000	UNITED PARCEL SERVICE 5.500% Due 01-15-18	118.60	296,495	115.11	287,780	0.82	13,750	611	1.55
150,000	WACHOVIA CORP GLOBAL MEDIUM 5.750% Due 02-01-18	99.57	149,358	115.65	173,479	0.50	8,625	4,312	1.69

* Callable security

Alaska Permanent Capital Management Co.

PORTFOLIO APPRAISAL

ALEUTIANS EAST BOROUGH

January 31, 2014

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
200,000	UNITED HEALTH GROUP INC 6.000% Due 02-15-18	121.46	242,916	116.30	232,606	0.66	12,000	5,533	1.80
150,000	BANK OF AMERICA CORP 5.650% Due 05-01-18	83.68	125,521	113.94	170,916	0.49	8,475	2,119	2.19
150,000	COMMONWEALTH EDISON 6.950% Due 07-15-18	123.20	184,800	118.90	178,350	0.51	10,425	463	2.44
150,000	TOYOTA MOTOR CREDIT CORP 2.100% Due 01-17-19	100.48	150,718	100.63	150,939	0.43	3,150	122	1.97
150,000	GOLDMAN SACHS GROUP INC. 7.500% Due 02-15-19	116.51	174,771	121.97	182,953	0.52	11,250	5,187	2.79
150,000	PROCTER & GAMBLE CO. 4.700% Due 02-15-19	119.15	178,728	114.00	171,001	0.49	7,050	3,251	1.78
150,000	VERIZON COMMUNICATIONS 6.350% Due 04-01-19	125.02	187,530	118.42	177,633	0.51	9,525	3,175	2.52
150,000	MICROSOFT CORP 4.200% Due 06-01-19	117.24	175,854	111.77	167,650	0.48	6,300	1,050	1.87
153,934	SOUTHWEST AIRLS 2007-1 PASS 6.150% Due 08-01-22	102.36	157,570	115.37	177,601	0.51	9,467	4,733	4.00
	Accrued Interest				56,550	0.16			
			4,418,472		4,589,260	13.12		56,550	
MUNICIPAL BONDS									
200,000	FAIRBANKS NORTH STAR BORO AK 5.000% Due 09-01-22	120.54	241,078	119.06	238,118	0.68	10,000	4,167	2.52
	Accrued Interest				4,167	0.01			
			241,078		242,285	0.69		4,167	
DOMESTIC LARGE CAP EQUITY FUNDS/ETF									
81,321	VANGUARD INST'L S&P500 INDEX FUND	99.89	8,122,991	163.42	13,289,537	37.98	NA		
DOMESTIC MID CAP EQUITY FUNDS/ETF									
15,444	ISHARES S&P MIDCAP 400	72.41	1,118,232	130.88	2,021,311	5.78	NA		
INTERNATIONAL FUNDS/ETF									
89,006	VANGUARD MSCI EAFE ETF	37.88	3,371,959	39.51	3,516,627	10.05	NA		
EMERGING MARKET FUNDS/ETF									
53,953	VANGUARD EMERGING MARKET ETF	43.10	2,325,355	37.67	2,032,410	5.81	NA		
REAL ESTATE									
45,907	VANGUARD REIT ETF	53.03	2,434,236	67.32	3,090,459	8.83	NA		

* Callable security

Alaska Permanent Capital Management Co.

PORTFOLIO APPRAISAL

ALEUTIANS EAST BOROUGH

January 31, 2014

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
CASH AND EQUIVALENTS									
	FEDERATED PRIME CASH INST'L SHARES		319,358		319,358	0.91			
	VICTORY MONEY MARKET FUND		0		0	0.00			
			319,358		319,358	0.91			
TOTAL PORTFOLIO			**28,117,760**		**34,987,365**	**100**	**309,835**	**85,027**	

* Callable security

Alaska Permanent Capital Management Co.

TRANSACTION SUMMARY

ALEUTIANS EAST BOROUGH

From 01-01-14 To 01-31-14

Trade Date	Settle Date	Security	Quantity	Trade Amount
PURCHASES				
CORPORATE BONDS				
01-28-14	01-31-14	TOYOTA MOTOR CREDIT CORP 2.100% Due 01-17-19	150,000	150,718.50
				150,718.50
DEPOSITS AND EXPENSES				
MANAGEMENT FEES				
01-31-14	01-31-14	MANAGEMENT FEES		5,028.45
				5,028.45
INTEREST				
ASSET-BACKED SECURITIES				
01-15-14	01-15-14	GE CAPITAL CREDIT CARD MASTER NOTE 3.800% Due 11-15-17		475.00
CASH AND EQUIVALENTS				
01-02-14	01-02-14	FEDERATED PRIME CASH INST'L SHARES		8.39
CORPORATE BONDS				
01-13-14	01-13-14	JOHN DEERE CAPITAL CORP 2.000% Due 01-13-17		1,500.00
01-15-14	01-15-14	COMMONWEALTH EDISON 6.950% Due 07-15-18		5,212.50
01-15-14	01-15-14	JPMORGAN CHASE 6.000% Due 01-15-18		4,500.00
01-15-14	01-15-14	PPG INDUSTRIES INC 1.900% Due 01-15-16		1,425.00

* Callable security

Alaska Permanent Capital Management Co.

TRANSACTION SUMMARY

ALEUTIANS EAST BOROUGH

From 01-01-14 To 01-31-14

Trade Date	Settle Date	Security	Quantity	Trade Amount
01-15-14	01-15-14	UNITED PARCEL SERVICE 5.500% Due 01-15-18		6,875.00
01-19-14	01-21-14	HSBC FINANCE CORP 5.500% Due 01-19-16		4,125.00
				23,637.50
FNMA & FHLMC				
01-15-14	01-15-14	FHLMC 4.00% POOL G14203 4.000% Due 04-01-26		229.87
				24,350.76
PRINCIPAL PAYDOWNS				
FNMA & FHLMC				
01-15-14	01-15-14	FHLMC 4.00% POOL G14203 4.000% Due 04-01-26	1,399.54	1,399.54
				1,399.54
PURCHASED ACCRUED INTEREST				
CORPORATE BONDS				
01-28-14	01-31-14	TOYOTA MOTOR CREDIT CORP 2.100% Due 01-17-19		122.50
				122.50
SALES, MATURITIES, AND CALLS				
CORPORATE BONDS				
01-28-14	01-31-14	TOYOTA MOTOR CREDIT CORP 1.000% Due 02-17-15	150,000	151,024.50
				151,024.50

* Callable security

Alaska Permanent Capital Management Co.

TRANSACTION SUMMARY

ALEUTIANS EAST BOROUGH

From 01-01-14 To 01-31-14

Trade Date	Settle Date	Security	Quantity	Trade Amount
SOLD ACCRUED INTEREST				
CORPORATE BONDS				
01-28-14	01-31-14	TOYOTA MOTOR CREDIT CORP 1.000% Due 02-17-15		683.33
				683.33
WITHDRAW				
CASH AND EQUIVALENTS				
01-16-14	01-16-14	FEDERATED PRIME CASH INST'L SHARES		842.92
01-16-14	01-16-14	FEDERATED PRIME CASH INST'L SHARES		30.00
				872.92
				872.92

* Callable security

Alaska Permanent Capital Management Co.

REALIZED GAINS AND LOSSES

ALEUTIANS EAST BOROUGH

From 01-01-14 Through 01-31-14

Date	Quantity	Security	Avg. Cost Basis	Proceeds	Gain Or Loss
01-15-14	1,399.54	FHLMC 4.00% POOL G14203 4.000% Due 04-01-26	1,463.39	1,399.54	-63.85
01-28-14	150,000	TOYOTA MOTOR CREDIT CORP 1.000% Due 02-17-15	151,270.50	151,024.50	-246.00
TOTAL GAINS					0.00
TOTAL LOSSES					-309.85
			152,733.89	**152,424.04**	**-309.85**

Alaska Permanent Capital Management Co.

CASH LEDGER

ALEUTIANS EAST BOROUGH

From 01-01-14 To 01-31-14

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
FEDERATED PRIME CASH INST'L SHARES					
01-01-14			Beginning Balance		293,614.26
01-02-14	01-02-14	dp	Interest	FEDERATED PRIME CASH INST'L SHARES	8.39
01-13-14	01-13-14	dp	Interest	JOHN DEERE CAPITAL CORP 2.000% Due 01-13-17	1,500.00
01-15-14	01-15-14	dp	Interest	COMMONWEALTH EDISON 6.950% Due 07-15-18	5,212.50
01-15-14	01-15-14	dp	Interest	FHLMC 4.00% POOL G14203 4.000% Due 04-01-26	229.87
01-15-14	01-15-14	dp	Paydown	FHLMC 4.00% POOL G14203 4.000% Due 04-01-26	1,399.54
01-15-14	01-15-14	dp	Interest	GE CAPITAL CREDIT CARD MASTER NOTE 3.800% Due 11-15-17	475.00
01-15-14	01-15-14	dp	Interest	JPMORGAN CHASE 6.000% Due 01-15-18	4,500.00
01-15-14	01-15-14	dp	Interest	PPG INDUSTRIES INC 1.900% Due 01-15-16	1,425.00
01-15-14	01-15-14	dp	Interest	UNITED PARCEL SERVICE 5.500% Due 01-15-18	6,875.00
01-16-14	01-16-14	wd	Withdrawal	from Portfolio	-842.92
01-16-14	01-16-14	wd	Withdrawal	from Portfolio	-30.00
01-19-14	01-21-14	dp	Interest	HSBC FINANCE CORP 5.500% Due 01-19-16	4,125.00
01-28-14	01-31-14	wd	Purchase	TOYOTA MOTOR CREDIT CORP 2.100% Due 01-17-19	-150,718.50

* Callable security

Alaska Permanent Capital Management Co.

CASH LEDGER

ALEUTIANS EAST BOROUGH

From 01-01-14 To 01-31-14

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
01-28-14	01-31-14	wd	Accrued Interest	TOYOTA MOTOR CREDIT CORP 2.100% Due 01-17-19	-122.50
01-28-14	01-31-14	dp	Sale	TOYOTA MOTOR CREDIT CORP 1.000% Due 02-17-15	151,024.50
01-28-14	01-31-14	dp	Accrued Interest	TOYOTA MOTOR CREDIT CORP 1.000% Due 02-17-15	683.33
01-31-14			**Ending Balance**		**319,358.47**

VICTORY MONEY MARKET FUND

01-01-14			Beginning Balance		0.00
01-31-14			**Ending Balance**		**0.00**

* Callable security

Alaska Permanent Capital Management Co.

PORTFOLIO APPRAISAL

AEB/AKUTAN HARBOR - 2006 A

January 31, 2014

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
U.S. TREASURY									
75,000	US TREASURY NOTES 0.250% Due 05-31-14	99.98	74,988	100.06	75,044	4.93	187	33	0.07
250,000	US TREASURY NOTES 0.250% Due 03-31-15	100.05	250,117	100.09	250,235	16.46	625	213	0.17
250,000	US TREASURY NOTES 0.375% Due 08-31-15	100.20	250,508	100.21	250,527	16.47	937	399	0.24
250,000	US TREASURY NOTES 0.250% Due 10-15-15	99.77	249,434	99.97	249,922	16.43	625	187	0.27
	Accrued Interest				832	0.05			
			825,047		826,561	54.35		832	
AGENCIES									
200,000	FNMA 0.875% Due 08-28-14	100.98	201,952	100.43	200,860	13.21	1,750	744	0.13
150,000	FNMA 0.375% Due 03-16-15	100.12	150,175	100.21	150,321	9.89	562	211	0.18
325,000	FNMA* 0.350% Due 06-26-15	100.04	325,123	100.03	325,107	21.38	1,137	111	0.33
	Accrued Interest				1,065	0.07			
			677,250		677,354	44.54		1,065	
CASH AND EQUIVALENTS									
	FEDERATED PRIME CASH INST'L SHARES		16,765		16,765	1.10			
TOTAL PORTFOLIO			**1,519,062**		**1,520,679**	**100**	**5,825**	**1,897**	

Alaska Permanent Capital Management Co.

TRANSACTION SUMMARY

AEB/AKUTAN HARBOR - 2006 A

From 01-01-14 To 01-31-14

Trade Date	Settle Date	Security	Quantity	Trade Amount
PURCHASES				
U.S. TREASURY				
01-29-14	01-30-14	US TREASURY NOTES 0.375% Due 08-31-15	250,000	250,507.81
				250,507.81
DEPOSITS AND EXPENSES				
CASH AND EQUIVALENTS				
01-21-14	01-21-14	FEDERATED PRIME CASH INST'L SHARES		386,567.50
MANAGEMENT FEES				
01-31-14	01-31-14	MANAGEMENT FEES		218.55
				386,786.05
INTEREST				
CASH AND EQUIVALENTS				
01-02-14	01-02-14	FEDERATED PRIME CASH INST'L SHARES		0.44
				0.44
PURCHASED ACCRUED INTEREST				
U.S. TREASURY				
01-29-14	01-30-14	US TREASURY NOTES 0.375% Due 08-31-15		393.65
				393.65
SALES, MATURITIES, AND CALLS				
U.S. TREASURY				
01-29-14	01-30-14	US TREASURY NOTES 0.250% Due 05-31-14	250,000	250,146.48
				250,146.48

Alaska Permanent Capital Management Co.

TRANSACTION SUMMARY

AEB/AKUTAN HARBOR - 2006 A

From 01-01-14 To 01-31-14

Trade Date	Settle Date	Security	Quantity	Trade Amount
SOLD ACCRUED INTEREST				
U.S. TREASURY				
01-29-14	01-30-14	US TREASURY NOTES 0.250% Due 05-31-14		104.74
				104.74
WITHDRAW				
CASH AND EQUIVALENTS				
01-16-14	01-16-14	FEDERATED PRIME CASH INST'L SHARES		63.28
01-16-14	01-16-14	FEDERATED PRIME CASH INST'L SHARES		30.00
01-21-14	01-21-14	FEDERATED PRIME CASH INST'L SHARES		386,567.50
				386,660.78
				386,660.78

Alaska Permanent Capital Management Co.

REALIZED GAINS AND LOSSES

AEB/AKUTAN HARBOR - 2006 A

From 01-01-14 Through 01-31-14

Date	Quantity	Security	Avg. Cost Basis	Proceeds	Gain Or Loss
01-29-14	250,000	US TREASURY NOTES 0.250% Due 05-31-14	249,960.94	250,146.48	185.54
TOTAL GAINS					185.54
TOTAL LOSSES					0.00
			249,960.94	**250,146.48**	**185.54**

Alaska Permanent Capital Management Co.

CASH LEDGER

AEB/AKUTAN HARBOR - 2006 A

From 01-01-14 To 01-31-14

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
FEDERATED PRIME CASH INST'L SHARES					
01-01-14			Beginning Balance		17,507.69
01-02-14	01-02-14	dp	Interest	FEDERATED PRIME CASH INST'L SHARES	0.44
01-16-14	01-16-14	wd	Withdrawal	from Portfolio	-63.28
01-16-14	01-16-14	wd	Withdrawal	from Portfolio	-30.00
01-21-14	01-21-14	dp	Addition	to Portfolio	386,567.50
01-21-14	01-21-14	wd	Withdrawal	from Portfolio	-386,567.50
01-29-14	01-30-14	wd	Purchase	US TREASURY NOTES 0.375% Due 08-31-15	-250,507.81
01-29-14	01-30-14	wd	Accrued Interest	US TREASURY NOTES 0.375% Due 08-31-15	-393.65
01-29-14	01-30-14	dp	Sale	US TREASURY NOTES 0.250% Due 05-31-14	250,146.48
01-29-14	01-30-14	dp	Accrued Interest	US TREASURY NOTES 0.250% Due 05-31-14	104.74
01-31-14			**Ending Balance**		**16,764.61**

Alaska Permanent Capital Management Co.

PORTFOLIO APPRAISAL

AEB OPERATING FUND

January 31, 2014

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
U.S. TREASURY									
500,000	US TREASURY NOTES 0.250% Due 05-31-14	100.03	500,156	100.06	500,295	19.89	1,250	218	0.07
500,000	US TREASURY NOTES 0.250% Due 10-31-14	100.02	500,078	100.09	500,470	19.90	1,250	321	0.12
	Accrued Interest				539	0.02			
			1,000,234		1,001,304	39.81		539	
AGENCIES									
500,000	FNMA 0.625% Due 10-30-14	100.59	502,971	100.36	501,800	19.95	3,125	790	0.14
350,000	FFCB 0.390% Due 12-17-15	99.85	349,475	100.00	350,007	13.92	1,365	167	0.39
	Accrued Interest				957	0.04			
			852,446		852,764	33.91		957	
CASH AND EQUIVALENTS									
	FEDERATED PRIME CASH INST'L SHARES		660,863		660,863	26.28			
TOTAL PORTFOLIO			**2,513,544**		**2,514,931**	**100**	**6,990**	**1,495**	

Alaska Permanent Capital Management Co.

TRANSACTION SUMMARY

AEB OPERATING FUND

From 01-01-14 To 01-31-14

Trade Date	Settle Date	Security	Quantity	Trade Amount
DEPOSITS AND EXPENSES				
MANAGEMENT FEES				
01-31-14	01-31-14	MANAGEMENT FEES		361.45
				361.45
INTEREST				
CASH AND EQUIVALENTS				
01-02-14	01-02-14	FEDERATED PRIME CASH INST'L SHARES		1.51
U.S. TREASURY				
01-31-14	01-31-14	US TREASURY NOTES 1.750% Due 01-31-14		5,250.00
				5,251.51
SALES, MATURITIES, AND CALLS				
U.S. TREASURY				
01-31-14	01-31-14	US TREASURY NOTES 1.750% Due 01-31-14	600,000	600,000.00
				600,000.00
WITHDRAW				
CASH AND EQUIVALENTS				
01-16-14	01-16-14	FEDERATED PRIME CASH INST'L SHARES		104.53
				104.53

Alaska Permanent Capital Management Co.

REALIZED GAINS AND LOSSES

AEB OPERATING FUND

From 01-01-14 Through 01-31-14

Date	Quantity	Security	Avg. Cost Basis	Proceeds	Gain Or Loss
01-31-14	600,000	US TREASURY NOTES 1.750% Due 01-31-14	614,742.19	600,000.00	-14,742.19
TOTAL GAINS					0.00
TOTAL LOSSES					-14,742.19
			614,742.19	**600,000.00**	**-14,742.19**

Alaska Permanent Capital Management Co.

CASH LEDGER

AEB OPERATING FUND

From 01-01-14 To 01-31-14

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
FEDERATED PRIME CASH INST'L SHARES					
01-01-14			Beginning Balance		55,716.33
01-02-14	01-02-14	dp	Interest	FEDERATED PRIME CASH INST'L SHARES	1.51
01-16-14	01-16-14	wd	Withdrawal	from Portfolio	-104.53
01-31-14	01-31-14	dp	Interest	US TREASURY NOTES 1.750% Due 01-31-14	5,250.00
01-31-14	01-31-14	dp	Sale	US TREASURY NOTES 1.750% Due 01-31-14	600,000.00
01-31-14			**Ending Balance**		**660,863.31**

Alaska Permanent Capital Management Co.

PORTFOLIO APPRAISAL

ALEUTIANS EAST BOROUGH SERIES E BOND

January 31, 2014

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
U.S. TREASURY									
275,000	US TREASURY NOTES 0.250% Due 05-31-14	100.03	275,086	100.06	275,162	11.20	687	120	0.07
500,000	US TREASURY NOTES 0.250% Due 10-31-14	100.02	500,078	100.09	500,470	20.38	1,250	321	0.12
150,000	US TREASURY NOTES 0.250% Due 01-15-15	100.07	150,111	100.10	150,153	6.11	375	18	0.14
	Accrued Interest				458	0.02			
			925,275		926,244	37.72		458	
AGENCIES									
500,000	FNMA 0.625% Due 10-30-14	100.59	502,971	100.36	501,800	20.43	3,125	790	0.14
500,000	FFCB 0.390% Due 12-17-15	99.85	499,250	100.00	500,010	20.36	1,950	238	0.39
	Accrued Interest				1,028	0.04			
			1,002,221		1,002,838	40.83		1,028	
CASH AND EQUIVALENTS									
	FEDERATED PRIME CASH INST'L SHARES		526,780		526,780	21.45			
TOTAL PORTFOLIO			**2,454,276**		**2,455,862**	**100**	**7,387**	**1,487**	

* Callable security

Alaska Permanent Capital Management Co.

TRANSACTION SUMMARY

ALEUTIANS EAST BOROUGH SERIES E BOND

From 01-01-14 To 01-31-14

Trade Date	Settle Date	Security	Quantity	Trade Amount
DEPOSITS AND EXPENSES				
MANAGEMENT FEES				
01-31-14	01-31-14	MANAGEMENT FEES		352.96
				352.96
INTEREST				
CASH AND EQUIVALENTS				
01-02-14	01-02-14	FEDERATED PRIME CASH INST'L SHARES		2.73
U.S. TREASURY				
01-15-14	01-15-14	US TREASURY NOTES 0.250% Due 01-15-15		187.50
01-31-14	01-31-14	US TREASURY NOTES 1.750% Due 01-31-14		4,375.00
				4,562.50
				4,565.23
SALES, MATURITIES, AND CALLS				
U.S. TREASURY				
01-31-14	01-31-14	US TREASURY NOTES 1.750% Due 01-31-14	500,000	500,000.00
				500,000.00
WITHDRAW				
CASH AND EQUIVALENTS				
01-16-14	01-16-14	FEDERATED PRIME CASH INST'L SHARES		306.31
01-16-14	01-16-14	FEDERATED PRIME CASH INST'L SHARES		30.00
				336.31
				336.31

* Callable security

Alaska Permanent Capital Management Co.

REALIZED GAINS AND LOSSES

ALEUTIANS EAST BOROUGH SERIES E BOND

From 01-01-14 Through 01-31-14

Date	Quantity	Security	Avg. Cost Basis	Proceeds	Gain Or Loss
01-31-14	500,000	US TREASURY NOTES 1.750% Due 01-31-14	513,046.88	500,000.00	-13,046.88
TOTAL GAINS					0.00
TOTAL LOSSES					-13,046.88
			513,046.88	**500,000.00**	**-13,046.88**

Alaska Permanent Capital Management Co.

CASH LEDGER

ALEUTIANS EAST BOROUGH SERIES E BOND

From 01-01-14 To 01-31-14

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
FEDERATED PRIME CASH INST'L SHARES					
01-01-14			Beginning Balance		22,551.13
01-02-14	01-02-14	dp	Interest	FEDERATED PRIME CASH INST'L SHARES	2.73
01-15-14	01-15-14	dp	Interest	US TREASURY NOTES 0.250% Due 01-15-15	187.50
01-16-14	01-16-14	wd	Withdrawal	from Portfolio	-306.31
01-16-14	01-16-14	wd	Withdrawal	from Portfolio	-30.00
01-31-14	01-31-14	dp	Interest	US TREASURY NOTES 1.750% Due 01-31-14	4,375.00
01-31-14	01-31-14	dp	Sale	US TREASURY NOTES 1.750% Due 01-31-14	500,000.00
01-31-14			**Ending Balance**		**526,780.05**

* Callable security

Alaska Permanent Capital Management Co.

PORTFOLIO APPRAISAL

AEB 2010 SERIES A GO BOND/KCAP

January 31, 2014

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
U.S. TREASURY									
250,000	US TREASURY NOTES 0.250% Due 03-31-14	99.96	249,902	100.02	250,047	24.67	625	213	0.13
150,000	US TREASURY NOTES 0.250% Due 10-31-14	100.02	150,023	100.09	150,141	14.81	375	96	0.12
300,000	US TREASURY NOTES 0.250% Due 01-15-15	100.07	300,223	100.10	300,306	29.63	750	35	0.14
	Accrued Interest				344	0.03			
			700,148		700,839	69.15		344	
AGENCIES									
300,000	FNMA 0.500% Due 05-27-15	100.36	301,081	100.33	300,990	29.70	1,500	267	0.25
	Accrued Interest				267	0.03			
			301,081		301,257	29.73		267	
CASH AND EQUIVALENTS									
	FEDERATED PRIME CASH INST'L SHARES		11,347		11,347	1.12			
TOTAL PORTFOLIO			**1,012,577**		**1,013,443**	**100**	**3,250**	**611**	

Alaska Permanent Capital Management Co.

TRANSACTION SUMMARY

AEB 2010 SERIES A GO BOND/KCAP

From 01-01-14 To 01-31-14

Trade Date	Settle Date	Security	Quantity	Trade Amount
DEPOSITS AND EXPENSES				
MANAGEMENT FEES				
01-31-14	01-31-14	MANAGEMENT FEES		145.65
				145.65
INTEREST				
CASH AND EQUIVALENTS				
01-02-14	01-02-14	FEDERATED PRIME CASH INST'L SHARES		1.12
U.S. TREASURY				
01-15-14	01-15-14	US TREASURY NOTES 0.250% Due 01-15-15		375.00
				376.12
WITHDRAW				
CASH AND EQUIVALENTS				
01-16-14	01-16-14	FEDERATED PRIME CASH INST'L SHARES		42.17
01-16-14	01-16-14	FEDERATED PRIME CASH INST'L SHARES		30.00
				72.17
				72.17

Alaska Permanent Capital Management Co.

REALIZED GAINS AND LOSSES

AEB 2010 SERIES A GO BOND/KCAP

From 01-01-14 Through 01-31-14

Date	Quantity	Security	Avg. Cost Basis	Proceeds	Gain Or Loss
TOTAL GAINS					0.00
TOTAL LOSSES					0.00
			0.00	**0.00**	**0.00**

Alaska Permanent Capital Management Co.

CASH LEDGER

AEB 2010 SERIES A GO BOND/KCAP

From 01-01-14 To 01-31-14

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
FEDERATED PRIME CASH INST'L SHARES					
01-01-14			Beginning Balance		11,042.96
01-02-14	01-02-14	dp	Interest	FEDERATED PRIME CASH INST'L SHARES	1.12
01-15-14	01-15-14	dp	Interest	US TREASURY NOTES 0.250% Due 01-15-15	375.00
01-16-14	01-16-14	wd	Withdrawal	from Portfolio	-42.17
01-16-14	01-16-14	wd	Withdrawal	from Portfolio	-30.00
01-31-14			**Ending Balance**		**11,346.91**

Alaska Permanent Capital Management Co.

PORTFOLIO APPRAISAL

AEB 2010 SERIES B BOND/AKUTAN AIR

January 31, 2014

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
U.S. TREASURY									
175,000	US TREASURY NOTES 0.250% Due 03-31-14	99.96	174,932	100.02	175,033	8.67	437	149	0.13
100,000	US TREASURY NOTES 0.250% Due 10-31-14	100.02	100,016	100.09	100,094	4.96	250	64	0.12
500,000	US TREASURY NOTES 0.250% Due 01-15-15	100.07	500,371	100.10	500,510	24.79	1,250	59	0.14
	Accrued Interest				272	0.01			
			775,318		775,909	38.43		272	
AGENCIES									
750,000	FNMA 0.625% Due 10-30-14	100.59	754,456	100.36	752,700	37.28	4,687	1,185	0.14
450,000	FNMA 0.500% Due 05-27-15	100.36	451,622	100.33	451,485	22.36	2,250	400	0.25
	Accrued Interest				1,585	0.08			
			1,206,078		1,205,770	59.72		1,585	
CASH AND EQUIVALENTS									
	FEDERATED PRIME CASH INST'L SHARES		37,282		37,282	1.85			
TOTAL PORTFOLIO			**2,018,678**		**2,018,961**	**100**	**8,875**	**1,857**	

Alaska Permanent Capital Management Co.

TRANSACTION SUMMARY

AEB 2010 SERIES B BOND/AKUTAN AIR

From 01-01-14 To 01-31-14

Trade Date	Settle Date	Security	Quantity	Trade Amount
DEPOSITS AND EXPENSES				
MANAGEMENT FEES				
01-31-14	01-31-14	MANAGEMENT FEES		290.17
				290.17
INTEREST				
CASH AND EQUIVALENTS				
01-02-14	01-02-14	FEDERATED PRIME CASH INST'L SHARES		1.86
U.S. TREASURY				
01-15-14	01-15-14	US TREASURY NOTES 0.250% Due 01-15-15		625.00
				626.86
WITHDRAW				
CASH AND EQUIVALENTS				
01-16-14	01-16-14	FEDERATED PRIME CASH INST'L SHARES		84.01
01-16-14	01-16-14	FEDERATED PRIME CASH INST'L SHARES		30.00
				114.01
				114.01

Alaska Permanent Capital Management Co.

REALIZED GAINS AND LOSSES

AEB 2010 SERIES B BOND/AKUTAN AIR

From 01-01-14 Through 01-31-14

Date	Quantity	Security	Avg. Cost Basis	Proceeds	Gain Or Loss
TOTAL GAINS					0.00
TOTAL LOSSES					0.00
			0.00	**0.00**	**0.00**

Alaska Permanent Capital Management Co.

CASH LEDGER

AEB 2010 SERIES B BOND/AKUTAN AIR

From 01-01-14 To 01-31-14

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
FEDERATED PRIME CASH INST'L SHARES					
01-01-14			Beginning Balance		36,768.82
01-02-14	01-02-14	dp	Interest	FEDERATED PRIME CASH INST'L SHARES	1.86
01-15-14	01-15-14	dp	Interest	US TREASURY NOTES 0.250% Due 01-15-15	625.00
01-16-14	01-16-14	wd	Withdrawal	from Portfolio	-84.01
01-16-14	01-16-14	wd	Withdrawal	from Portfolio	-30.00
01-31-14			**Ending Balance**		**37,281.67**

ALASKA PERMANENT CAPITAL MANAGEMENT
Registered Investment Adviser

FEBRUARY 2014

MONTHLY PERSPECTIVES

ECONOMY & FINANCIAL MARKETS

Stock Market off to a Shaky Start

January did not go according to script. Everyone and I mean everyone, was forecasting continued stock gains and rising interest rates as we entered 2014. And what does Mr. Market do, just the opposite, to teach us a lesson in humility!

Stocks (S&P 500) lost -3.5% in the U.S. mainly on nervousness over Federal Reserve "tapering" along with weaker emerging market economies, currencies, and stock markets. Those emerging market equities were down -6.5% in January. Treasuries started acting like bonds and caught a safe haven bid. Yields fell 35 basis points over the period to 2.65% on the ten year maturity.

This was despite generally good company earnings and economic news. In fact the IMF, World Bank and OECD all lifted forecasts for global growth. Fourth quarter U.S. GDP came in at +3.2% and the unemployment rate remained steady at 6.7%.

Hedge Funds: To Buy or Not To Buy

Every year during the first quarter we do a review in which we look at all the asset classes in our client's portfolios and consider any changes, update our capital market assumptions, and finally take a look at the individual funds we buy. One investment strategy that we routinely look at this time of year is hedge funds, but we have repeatedly chosen not to utilize them. Below is a summary of the reasons why that is so.

Hedge funds are private investment pools that typically claim to offer equity like returns with lower risk and a lack of correlation to the broader market. This is sometimes done by "hedging" (hence the name) or transferring risk through the use of derivatives. However hedge funds come in a wide variety of strategies that range from global macro trends to convertible arbitrage and simply put many funds don't in fact hedge at all.

From APCM's perspective there are up front logistical hurdles such as large minimum investments, initial lock up periods, and typically high fees such as the often cited "2 and 20" structure (2% of assets each year and 20% of the profits). That is very expensive considering investors can get broad exposure to indices such as the S&P 500 for under ten basis points (0.1%) per year.

Despite these initial reservations, if the performance suggested a better risk adjusted return then it might still be a reasonable investment. However, our research has consistently shown that the track record simply is not there to justify the use of hedge funds. Over the past ten years an industry tracking index called the HFRX returned just +1.02% per year. Compare that to a simple 60% S&P 500 stock / 40% Barclays Aggregate bond portfolio which gained an average of +7.36% each year.

This underperformance has come as competition in the hedge fund space increased dramatically. The number of fund managers has risen from a few hundred in the 1990's to about 10,000 today. Hedge funds often rely on exploiting certain market inefficiencies to generate superior returns. However, over the past two decades markets have changed dramatically and are arguably much more efficient. As a result there are now considerably more people chasing fewer and fewer market mispricings.

Furthermore, simply selecting a larger more well established hedge fund may not be a safe bet either. Research shows that as a fund grows older and assets increase, excess returns typically diminish. Reasons for this range from a lack of scalability in the investment strategy to the skill vs. luck debate of a manager's earlier performance.

Warren Buffett agrees with us as well. Six years ago he made a famous ten year $1 million dollar bet that an S&P 500 index fund would beat the average returns (after all fees) of five hedge funds carefully chosen by asset manager Protégé Partners. At the end of 2013 the S&P 500 was up +43.8% compared to an average gain of +12.5% for the hedge funds. Buffett has a nice lead with only four years to go.

At the end of the day hedge funds are simply an investment vehicle for getting certain market exposure. We strongly believe that there are better options, such as index funds which are remarkably cheaper, have better liquidity, are more transparent, and do not suffer from the inevitable underperformance that hyper active managers face. And if you're worried about volatility, we recommend relying on diversification, as adding additional asset classes to a portfolio has a remarkable ability to smooth out returns over time.

Nicholas Case
Senior Investment Analyst

BOND MARKETS

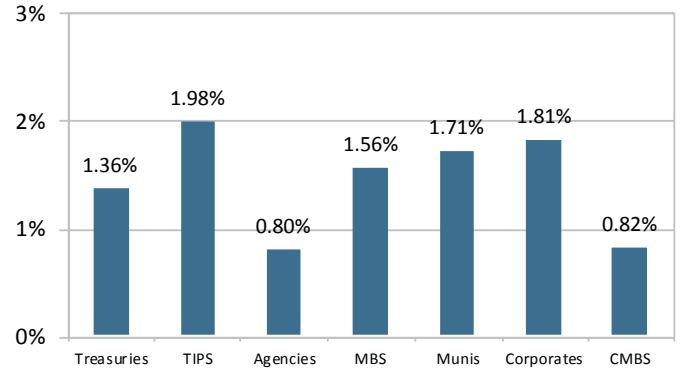
Bill Lierman, CFA
Portfolio Manager

■ The U.S. Aggregate Index returned +1.48% for the month of January. Flows into U.S. denominated bonds were abundant as emerging-market turmoil spooked the markets and U.S. credit quality and real rates started to look attractive versus non-dollar debt.

■ Treasuries had an impressive rally to start the year. The 10 year Treasury fell 38 basis points ending the month at 2.65% even though the FOMC announced another $10 billion reduction in its bond-buying program.

■ Agencies posted -0.18% excess return (vs. Treasuries) in the month. We continue to think Agencies are rich as spreads are tight historically and favor Treasuries in the front end due to liquidity. Congress should be addressing the GSEs this year. Consensus is that Fannie Mae and Freddie Mac will continue to be wound down.

January 2014 Bond Total Return



Barclays

■ The mortgage index had its biggest monthly return since November 2008 returning +1.56%. To put that into perspective, mortgage debt returned -1.41% in 2013.

■ The Bank of America Merrill Lynch U.S. Corporate Index yield spread opened the year one basis point wider vs. Treasuries. Financials underperformed non-financials for the month. Utilities were a benefactor of lower rates due to their long duration and posted a +2.60% total return, the best performing sub-sector. Morgan Stanley notes that strong supply of over $100bn gross issuance came to market.

■ Money markets returned to normal as collateral for repurchase agreements again became available after year end shortfalls. T-Bill yields fell 4 basis points to 0.03% on safe haven flows. The Treasury came to market with its first 2 year floating rate notes. The bid-to-cover ratio (number of bids compared to amount of securities sold) was approximately 5.5 to 1, which suggests that the auction went well.

EQUITY MARKETS

■ A selloff in emerging markets sent global equities lower in January. A risk off sentiment developed over growth concerns in China and the prospects of collapsing emerging market currencies. The S&P 500 lost -3.5% while developed international equities where down -4.0%.

Total Return (%) as of January 31, 2014

	One Month	Three Month	Six Month	Twelve Month
Domestic Equities				
Large Cap *S&P 500*	-3.5	2.0	6.9	21.5
Mid Cap *S&P 400*	-2.1	2.2	7.4	21.9
Small Cap *S&P 600*	-3.9	1.9	9.4	28.4
International Equities				
Developed *MSCI EAFE*	-4.0	-1.8	7.5	11.9
Emerging *MSCI Emerging Markets*	-6.5	-9.2	-0.3	-10.2
Other				
Commercial Property *S&P U.S. REIT*	4.1	-1.0	-0.8	2.8
Commodities *DJ-UBS Commodity*	0.3	0.7	0.0	-11.4
Fixed Income				
Total Bond Market *Barclays Aggregate*	1.5	0.5	1.8	0.1
1-3 Yr U.S. Treasury/Agency *Barclays 1-3 Gov*	0.2	0.1	0.4	0.5
Int'l Treasury *Barclays Global Tsy ex-US*	0.3	-1.2	2.1	-1.9

■ The MSCI Emerging Market index lost -6.5%. Emerging market stocks have been under pressure over concerns of slower growth in China and capital flows reversing as the Federal Reserve keeps withdrawing its monetary stimulus. Low rates in the U.S. had previously induced flows into emerging markets.

■ Earnings season provided some better news but these results may already be reflected in stock market prices. Earnings for companies in the S&P 500 are forecast to rise +8.5% in 2014 from +5.2% last year, according to data compiled by Bloomberg. About 79% of companies that have reported Q4 results have topped estimates.

■ Commercial real estate stocks did not follow the global stock markets downward trajectory. The S&P U.S. REIT index gained +4.1%. Investors weighed the impacts of consensus expectations for an improving economy and the Fed's forward guidance to keep short rates close to zero through 2015 despite recent QE tapering.

■ The DJ-UBS commodity index finished slightly up, with a +0.3% return. Natural gas was the best performing sector up +17.9% as record low temperatures across much of the U.S. drove up prices.

Brandy Niclai, CFA
Portfolio Manager

Presentation by

Eastern Aleutian Tribes, Inc.,

Jennifer Harrison, Executive Director

Resolutions

THE STATE of ALASKA
GOVERNOR SEAN PARNELL

Department of Commerce, Community, and Economic Development
DIVISION OF COMMUNITY AND REGIONAL AFFAIRS
P.O. Box 110809
Juneau, Alaska 99811-0809
Main: 907.465.4751/907.465.4733
Programs fax: 907.465.4761

Dear Municipal Official:

The Division of Community and Regional Affairs (DCRA) is pleased to provide you with the attached FY 15 Community Revenue Sharing Program application. **To participate in the FY 15 Community Revenue Sharing Program, this application must be completed and returned to the Department, postmarked no later than June 1, 2014.**

The application consists of three pages. Page one, or the cover sheet, provides several questions that must be answered in order to determine whether the borough meets the minimum qualifications for funding as required by law. Page one also provides a "certification and assurances" statement that must be signed by the mayor, manager or administrator of the borough. Page two is a FY 15 Community Revenue Sharing Program budget form. The budget form, which provides an **estimate** of the borough's FY 15 Community Revenue Sharing payment, must be completed and returned with the application cover sheet.

Page three is a sample resolution for use by the borough assembly to identify to the DCRA the unincorporated communities located within the borough it determines to be eligible for funding under the FY 15 Community Revenue Sharing Program. We have attached the pertinent statutes and regulations to assist the borough in making its eligibility determinations.

In addition to the completed application, each borough must submit to the DCRA a copy of its approved FY 15 borough budget (2014 budget for boroughs operating on a calendar fiscal year) and FY 13 audit. Note: The budget and audit are not due by the June 1, 2014, application deadline. They may be submitted at a later date.

The completed FY 15 Community Revenue Sharing application, FY 15 borough budget, and FY 13 audit should be submitted to:

Division of Community and Regional Affairs
Community Revenue Sharing Program
P.O. Box 110809
Juneau, AK 99811

Please be aware that funding for the Community Revenue Sharing Program may decline substantially in future years if the Legislature decides not to appropriate additional monies into the Community Revenue Sharing Fund. For example, with no further appropriations, payments will decline by over 33% in FY 16, 55% in FY 17, and no funding will be available for distribution in FY 18.

Should you have any questions regarding the FY 15 Community Revenue Sharing Program, please feel free to call me at 907-465-4733.

Sincerely,

Danielle Lindoff

Danielle Lindoff
Local Government Specialist IV

FY 2015 COMMUNITY REVENUE SHARING

BUDGET FORM

Aleutians East Borough

Name of Municipality

Please describe below how your municipality proposes to use its estimated FY 2015 Community Revenue Sharing payment.

FUEL	$_____
ELECTRICITY	$_____
INSURANCE	$_____
EDUCATION	$_____
WATER/SEWER	$_____
PUBLIC SAFETY	$_____
FIRE	$_____
ROAD MAINTENANCE	$_____
HARBORS	$_____
HEALTH	$_____
LOCAL TAX RELIEF	$_____
GENERAL ADMINISTRATION	$ 386,351
OTHER_____	$_____
OTHER_____	$_____
OTHER_____	$_____

ESTIMATED PAYMENT **$386,351**

FY 2015
COMMUNITY REVENUE SHARING PROGRAM
APPLICATION COVER SHEET

Aleutians East Borough

Name of Municipality | **Date**

PO Box 349 | 383-2699

Mailing Address | **Phone**

Sand Point, Alaska 99661 | 383-3496

City, State, Zip Code | **Fax**

"Minimum Qualifications"

	Yes	No	Not Applicable
a. Did your municipality successfully conduct its most recently scheduled local regular election?	☒	☐	
b. Are regular meetings of the governing body held in accordance with local code and a record of the proceedings maintained?	☒	☐	
c. Have your municipality's ordinances been codified?	☒	☐	
d. If the municipality levies and collects property taxes, has the municipality provided the Taxpayer Notice required by AS 29.45.020?	☐	☐	☒
e. If the borough levies and collects only a sales and use tax, has the borough provided the Taxpayer Notice required by AS 29.45.660?	☒	☐	☐

"Certification and Assurances"

The applicant certifies that to the best of my knowledge and belief, the information contained in this application is true and correct and the applicant agrees to comply with the laws and regulations which are used to administer Community Revenue Sharing Program funds.

Stanley Mack
Mayor, Manager or Administrator
Printed Name

Stanley Mack
Mayor, Manager or Administrator
Signature

RESOLUTION 14-15

A RESOLUTION APPROVING CERTAIN UNINCORPORATED COMMUNITIES AND THEIR RESPECTIVE NATIVE VILLAGE COUNCIL AND/OR UNINCORPORATED NONPROFIT ENTITY FOR PARTICIPATION IN THE FY 15 COMMUNITY REVENUE SHARING PROGRAM.

WHEREAS, AS 29.60.865 und 3 AAC 180.070 require the assembly of a borough or unified municipality to adopt a resolution identifying those unincorporated communities located within their municipal boundaries that the assembly determines meet the Community Revenue Sharing Program eligibility criteria established under AS 2960.865, AS 29.60.879. and 3 AAC 180.110, and

WHEREAS, the unincorporated community has either a Native village council or incorporated nonprofit entity that will agree to receive and spend the Community Revenue Sharing payment for the public benefit of the unincorporated community; and

WHEREAS, the unincorporated community has 25 or more residents residing as a social unit; and

WHEREAS, at least three of the following services; fire protection, emergency medical, water and sewer, solid waste management, public road or ice road maintenance, public health, and search and rescue; are generally available to all residents of the unincorporated community and each of the three services, in any combination, are provided by one or more qualifying Native village council or incorporated nonprofit entity or are substantially paid for by the residents of the unincorporated community through taxes, charges, or assessments levied or authorized by the borough or unified municipality;

NOW THEREFORE BE IT RESOLVED THAT: The Assembly by this resolution hereby certifies that the following unincorporated communities and their respective Native village council or incorporated non-profit entity are eligible for funding under the FY15 Community Revenue Sharing Program:

Unincorporated Community:	Native village councilor nonprofit entity:
_____	Nelson Lagoon Village Council
_____	_____

PASSED AND APPROVED by a duly constituted quorum of the Assembly of the Aleutians East Borough (AEB) this _____ day of March 4, 2014.

SIGNED:_____ ATTEST:_____

Stanley Mack, Mayor Tina Anderson, Clerk

OLD BUSINESS

none at this time

New Business

Sand Point School
P.O. Box 269
Sand Point, AK 99661
(907) 383-2393, (fax) 383-3833

Tuesday, February 25, 14

To Stanley Mack and the Aleutians East Borough Assembly Members

The Sand Point High School Close Up Class is requesting that the Aleutians East Borough would be willing to consider an increase in the donation amount that is given yearly to help fund the Close Up trip to Washington D.C and New York City. The current trip costs $4,500 per-student. The Close Up trip is a fantastic opportunity for the students and any extra help that we could receive would be greatly appreciated. Thank you in advance for your generous contribution.

2014 Close Up Class

Alex Gilbert

Alyssa Ludvick

Deion Osterback

Julia Johnson

Kleyvin Larsen

Marieana Larsen

Mike Seiler

Sand Point Close Up Adviser
mseiler@aebsd.org

MEMO: New Business

To: Mayor Mack, Aleutians East Borough Assembly

From: Ernie Weiss

Re: Draft Cooperative Agreement between AEB and ADFG for the 2014 Unimak Crab Survey

Date: February 27, 2014

The fy2014 AEB Budget includes $50,000.00 under the Resources Department for 'Unimak Crab'. The purpose of this budget item is to facilitate an expanded crab survey for 2014, in collaboration with Alaska Department of Fish & Game. The ADFG annual crab & groundfish survey on the M/V Resolution is done each summer. Last spring, AEB and ADFG representatives discussed a possible cooperative arrangement, similar to the AEB/ADFG cooperative agreement for the SEDM genetic study, to add survey points south of Unimak Island to the 2014 annual survey. This area has not been sampled since the survey was done with pot gear, over 20 years ago.

Planning for the survey begins in January, but the survey team was able to take several sample tows in the vicinity during the 2013 survey. ADFG then produced this memo http://aebfish.org/UnimakBight last fall. After studying these results and speaking with experienced area fishermen, we were able to further refine the target area for expanding the survey. ADFG has incorporated these suggestions into the survey planning process for the 2014 survey.

As of this writing, I do not have a draft copy of the AEB/ADFG Cooperative Agreement for a Unimak Crab Survey to submit for the Assembly packet, but we expect to be able to share at the meeting.

No assembly action is required for this item, however your input would be appreciated.

COOPERATIVE AGREEMENT

COOP-11-XXX

BETWEEN

ALASKA DEPARTMENT OF FISH AND GAME

AND

ALEUTIANS EAST BOROUGH

FOR

ALASKA DEPARTMENT OF FISH AND GAME SOUTH PENINSULA DISTRICT TANNER CRAB TRAWL SURVEY EXPANSION

This agreement is made and entered into by and between the Alaska Department of Fish and Game, Division of Commercial Fisheries, 1255 West 8th Street, P.O. Box 25526, Juneau, Alaska, 99802-5526 and the Aleutians East Borough, 3380 C Street, Suite 205, Anchorage, Alaska, 99503, for providing funding for expanded large-mesh Tanner crab trawl survey coverage in the South Peninsula Tanner District during 2014.

I. PROJECT DESCRIPTION

The South Peninsula District for Tanner crab is located on the south side of the Alaska Peninsula between Kupreanof Point and Scotch Cap Light, including the Shumagin Islands. Guideline harvest levels for the commercial Tanner crab fishery are based on results from a trawl survey conducted annually by the Department of Fish and Game (ADF&G). The survey is conducted in discrete locations within district and does not assume population of Tanner crab outside those areas.

A South Peninsula district Tanner crab trawl survey will occur from July to August, 2014. The survey will be conducted in areas of known Tanner crab habitat consistent with past trawl surveys. However, commercially exploitable quantities of Tanner crab may occur in areas not currently assessed by the survey. In order to assess Tanner crab abundance outside of the existing survey area, additional funding is necessary to cover the costs of a longer survey in the South Peninsula District.

The agreement will fund expansion of the Tanner crab sampling effort in 2014. Sampling effort will include performing trawl tows in areas of the South Peninsula District that are not included in the standard survey. Catch from those tows will be sampled in a manner consistent with tows conducted during the standard survey.

II. OBJECTIVES

The ADF&G Division of Commercial Fisheries agrees to expand the large-mesh trawl survey in the South Peninsula District by approximately seven days to meet the following objectives:

1. Conduct large-mesh trawl tows in the area of Unimak Bight and/or other areas of the South Peninsula District outside of the existing annual trawl survey to identify presence/absence of the Tanner crab in those areas.

2. Determine if Tanner crab abundance in the expanded survey area warrants future survey or fishery consideration.

3. Improve understanding of available Tanner crab habitat in the district, particularly in locations with large variation in population estimates.

4. Prepare a report for the Aleutians East Borough summarizing results of the expanded survey effort.

III. SPECIFIC CONDITIONS AND EXPECTATIONS OF THE AGREEMENT

To accomplish the objectives, ADF&G will complete the following tasks:

1. Provide a survey vessel and sampling personnel for the expanded survey coverage.

2. Perform between 24 and 40 additional large-mesh survey hauls concentrating in waters south of Unimak Island.

3. Estimate Tanner crab abundance in the expanded survey area.

4. Collect bathymetry data using multi-beam sonar to improve abundance estimates.

5. Determine to what level the expanded survey coverage will contribute to the harvestable surplus of Tanner crab in the South Peninsula District.

6. Prepare report on these results by February, 2015.

To accomplish the objectives, the Aleutians East Borough will complete the following tasks:

1. Provide ADF&G with the funds outlined in Attachment 1 as 2014 project operating and analysis costs for 2015.

IV. COMPENSATION

Within 30 days of final signature of this agreement, Aleutians East Borough shall submit full payment to ADF&G for the 2014 portion of this agreement. Costs associated with this project for the 2014 program will be $50,000.00 as outlined in attached budget (2014 Field Season and 2015 Analysis) of this agreement.

V. AGENCY CONTACTS

The project representatives for this cooperative agreement are:

Aleutians East Borough

Ernie Weiss
2767 John Street
Juneau, Alaska 99801
Phone: (907) 586-6655

Alaska Department of Fish and Game

Mark Stichert
351 Research Court
Kodiak, Alaska 99615
Phone: (907) 486-1840

VI. TERMS AND CONDITIONS

It is mutually agreed that:

1. Nothing in this agreement shall obligate any party in the expenditure of funds, of for future payments of money, in excess of appropriations authorized by law.

2. Each party agrees that it will be responsible for its own acts and omissions including those of its officers, agents, and employees. Each party shall indemnify, defend and hold harmless the other, to the maximum extent allowed by law, from any claim or liability of whatever kind, including attorney fees for damages to property, or injury to persons occasioned by each party's own acts or omissions in connection with the terms of this agreement.

3. The parties agree to comply with all applicable Federal and State laws regulating ethical conduct of public officers and employees.

4. Each party will comply with all applicable laws, regulations, and executive orders relative to Equal Employment Opportunity.

5. Nothing herein is intended to conflict with federal, state, or local laws or regulations. If there are conflicts, this agreement will be amended at the first opportunity to bring it into conformance with conflicting laws or regulations.

6. Policy and position announcements relating specifically to this cooperative program may be made only by mutual consent of the agencies.

7. Both signatory agencies shall meet jointly to discuss matters relating to this agreement.

8. A free exchange of research and assessment data among agencies is encouraged and is necessary to insure the success of these cooperative investigations.

9. Any material published or data acquired as a result of this cooperative program may be reproduced with credit given to the agencies or organizations responsible for the development of said material.

10. The duration of this agreement shall be from July 1, 2014 through March 1, 2015. Future amendments are contingent upon annual appropriations and approval of program receipt authority for the Division of Commercial Fisheries. Annual budgetary adjustments and programmatic changes will be completed as amendments to this agreement prior to April 15 of each year. Said amendments will include budget amount and period, reporting period, and specific programmatic changes for 2014.

11. The parties consent to the jurisdiction of the Superior Court of the State of Alaska and shall be bound by the laws of Alaska with respect to any dispute filed under this agreement.

VII. AGENCY APPROVALS

Alaska Department of Fish and Game

_____
Roberta Fisher
Administrative Operations Manager II
Division of Commercial Fisheries

_____
Date

_____
Kevin Brooks, Director
Division of Administrative Services

_____
Date

Aleutians East Borough

_____
Name
Title

_____
Date

ATTACHMENT ONE

BUDGET (2014 FIELD SEASON – including FY15)

The budget included for this project is for survey expansion in 2014 and analysis costs hauls performed. The estimated annual budget:

Line 100

1 BO IV (PCN 11-1110) for 1 week with 7 days of sea duty and 112 hours of hazard pay - $6.3k
1 BO III (PCN 11-1111) for 1 week with 7 days of sea duty - $4.9k
1 BO II (PCN 11-1112) for 1 week with 7 days of sea duty - $4.2k
1 FB III (PCN 11-1036) for 1 week with 7 days of sea duty and 70 hours of hazard pay - $5.5k
1 Tech III (PCN 11-1361) for 1 week with 7 days of sea duty and 70 hours of hazard pay - $3.2k
1 Tech III (PCN 11-1347) for 1 week with 7 days of sea duty and 70 hours of hazard pay - $3.0k
1 Tech II (PCN 11-1160) for 1 week with 7 days of sea duty and 70 hours of hazard pay - $3.0k

Line 200
None ?

Line 300
None

Line 400
Vessel Fuel - $9.5k
Sampling/Net Mending supplies - $0.85k
Food $25/day/person x 7 days - $1.2k

Line 500
None

Indirect
14% Administration Costs - $6.1k

Total – $50.0k

Table 1-Detailed budget costs for extending the 2014 South Peninsula trawl survey by 1 week.

FY15
(July)

Line 100

Personnel	Quantity	Salary	Benefits	Total
D. Cox: 11-1110				
Salary	0.25	$1,841.49	$992.49	$2,833.98
Hazard	112	$380.77	$132.81	$513.58
Sea Duty SWD	5	$799.17	$278.75	$1,077.92
Sea Duty RDO	2	$1,374.41	$479.39	$1,853.80
K. Pedersen: 11-1111				
Salary	0.25	$1,542.02	$887.11	$2,429.13
Sea Duty SWD	5	$669.23	$233.43	$902.66
Sea Duty RDO	2	$1,150.95	$401.45	$1,552.40
G. Wilson: 11-1112				
Salary	0.25	$1,293.56	$800.44	$2,094.00
Sea Duty SWD	5	$561.52	$195.86	$757.38
Sea Duty RDO	2	$965.70	$336.84	$1,302.54
M. Stichert: 11-1036				
Salary	0.25	$1,660.70	$929.50	$2,590.20
Hazard	70	$214.57	$74.57	$289.14
Sea Duty SWD	5	$720.54	$251.32	$971.86
Sea Duty RDO	2	$1,239.18	$432.23	$1,671.41
C. Hakkinen: 11-1361				
Salary	0.25	$915.82	$668.69	$1,584.51
Hazard	70	$118.34	$41.28	$159.62
Sea Duty SWD	5	$397.38	$138.61	$535.99
Sea Duty RDO	2	$683.42	$238.38	$921.80
S. Barker: 11-1347				
Salary	.025	$860.27	$649.31	$1,509.58
Hazard	70	$111.20	$38.79	$149.99
Sea Duty SWD	5	$373.40	$130.24	$503.64
Sea Duty RDO	2	$642.18	$223.99	$866.17
D. Gilliland: 11-1160				
Salary	.025	$835.27	$640.59	$1,475.86
Hazard	70	$107.94	$37.65	$145.59
Sea Duty SWD	5	$362.47	$126.43	$488.90
Sea Duty RDO	2	$623.38	$217.43	$840.81

	K. Spalinger: 11-1961 Salary	0.25	$1,450.36	$856.14	$2,306.50
Line 200					
	Travel OW Kodiak - Sand Point				$0.00
Line 300	None				
Line 400	Sampling supplies				$850.00
	Food for crew				$1,225.00
	Subtotal for sampling and data analysis during FY15				$43,854.07
	Total Including 14% Overhead				$49,993.64

REPORTS AND UPDATES

AKUTAN • COLD BAY • NELSON LAGOON
ALEUTIANS EAST
BOROUGH
FALSE PASS • KING COVE • SAND POINT

Memorandum

Date: February 14, 2014

To: The Honorable Mayor Mack and Borough Assembly

From: Rick Gifford, Administrator RG

Re: Administrator's Report

Akutan Hovercraft Operations Update-January, 2014

The hovercraft operated 15 days in January of 2014. There were 14 days of bad weather, 2 days that Grant Aviation did not fly. The hovercraft hauled a total of 458 passengers, 5,162 pounds of cargo and mail, and 4,348 gallons of fuel were delivered to the City and DOT. Total revenue for January was $50,397. The total revenue from July 1, 2013 through January 31, 2014 was $239,942. Attached is a summary of operations for January, 2014 and since inception on September 1, 2012.

The helicopter is in Akutan and is preparing to take over the operations on Monday, February 17, 2014. I will provide an oral report at the meeting.

Attachment.

January-2014	This Month		Since Inception	
Total Days	31		488	
Days Vessel Operational	31	100%	458	94%
Days Out of Service	0	0%	30	6%
Mission Days Completed	15		274	
Non-Mission Days	10		67	
Mission Days Missed	0		13	
Good Weather Days	17	55%	330	68%
Bad Weather Days	14	45%	158	32%
Service Reliability (includes weather)		**48%**		**56%**
Vessel Reliability (excludes weather)		**88%**		**83%**
Passengers (#)	458		4,173	
Medical Evacuation (#)	0		1	
Charters (#)	0		2	
Cargo/Mail (pounds)	5,162		205,818	
Vehicles (#)	0		34	
Fuel Delivered (gallons)	4,348		89,646	

Total Days	number of days in the calendar month
Days Vessel Operational	days vessel is available for mission
Days Out of Service	days vessel is out of service
Mission Days Completed	days vessel served the route
Non-Mission Days	vessel ready, good weather, but no mission to serve
Mission Days Missed	days veseel did not serve the route when weather was good
Good Weather Days	days when wind/sea/current/surf conditions allowed vessel operation
Bad Weather Days	days when wind/sea/current/surf exceeded the safe operating envelope of the vessel
Service Reliability	Mission Days Completed plus Non-Mission Days divided by Total Days
Vessel Reliability	Mission Days Completed + Non-Mission Days divided by Good Weather Days
Passengers	total one-way passengers carried
Medical Evacuations	total medical evacuation trips
Charters	total charter trips
Cargo/Mail	total weight of cargo and mail carried
Vehicles	total number of vehicles carried
Fuel Delivered	total gallons of fuel delivered from Akutan to Akun

To: **Honorable Mayor Mack and AEB Assembly**

From: **Anne Bailey, Community Development Coordinator**

Subject: **Assembly Report**

Date: **February 27, 2014**

Helicopter Operations

- The helicopter arrived in Akutan on February 12, 2014 and began operating on the 17th!
- Helicopter Reservations
    - I am still working with Apokrisis on completing the Helicopter Reservations website. In the interim, the Borough is scheduling helicopter reservations. Roxann, Linda and I are diligently working on this and trying to make the transfer as seamless as possible. I hope to have the reservation site up and running within the next two weeks.
    - Between February 17th and 22nd we have had 44 passengers, 11,306 pounds of mail and 290 pounds of freight.
- I have been assisting with the logistics of the helicopter operation, which includes:
    - Booking housing for the helicopter crew;
    - Purchasing cell phones for operation use;
    - Working on the permit requirements for fuel operations at the Seaplane ramp;
    - Worked on an Memorandum of Agreement with the City for an employee on Akun to assist Maritime during the operations, and
    - Am in the constant contact with Maritime and the helicopter pilot to ensure that daily operations go smoothly.

Hovercraft Operation

The Hoverlink crew departed Akutan on Thursday, February 20, 2014. They have prepared the SunaX for storage and inventoried all of the supplies and records in the hangar. I would like to thank Hoverlink and their crew for doing such a great job and with them all the best.

CAPSIS Requests

In January 2014, Rick and I completed and submitted the FY2015 CAPSIS requests. These include:

1. **Cold Bay Regional Clinic Construction Project**
   The Borough is working in conjunction with the City of Cold Bay and EATS on this project. The Borough has contributed $500,000 towards the project and we are looking for other funds from the State and other entities. I have been drafting and sending out letters to entities, such as APICDA, Peter Pan Seafoods, the Alaska Bering Sea Crabbers, Coastal Transportation, requesting monetary contributions towards the project. EATS has also discussed the clinic in Juneau and are in the process of sending out donation request letters to their vendors.
2. **Akutan Airport Transportation Link**

The Borough is seeking help from the State and Trident to help subsidize the costs of the hovercraft/helicopter until a less costly solution can be developed.

3. **Akutan Harbor Floats Installation Project**
   The Borough has $3.1 million dollars ($1 million EDA; $1 million Borough; $750,000 APICDA and $350,000 City of Akutan) and is requesting an additional $3.1 million to design, build and install the floats in the Akutan Harbor. This project is extremely important because the $1 million in EDA funds are contingent upon float construction commencing on July 3, 2015 and construction completion and project close-out by January 3, 2017. If the Borough does not receive the $3.1 million in State funding this year than the Borough has to determine if they want to do a small portion of the float project or not. It would be extremely beneficial to install all the floats at once resulting in a fully functional harbor that will benefit the local and transient commercial fishing industry, the City of Akutan and the Borough as a whole. Rick and I met with URS to see what could be done if we did not receive the full amount of funding from the legislature.
4. **Cold Bay Dock Repairs**
   The Cold Bay Dock Repair project proposes approximately $1,700,000 in repairs that are critical to the continued function of the Cold Bay Dock. The Borough has obtained approximately $500,000 in Ferry Boat Discretionary Funds and Borough/City of Cold Bay local contributions and it is expected that the State of Alaska Department of Transportation (DOT) will contribute roughly $1.2 million in federal aid assistance. These repairs will include repairing the primary fender system, replacing damaged deck panels and pin piles, repairing damaged ladders and other items. The plan is to advertise the project soon with construction expected at the end of summer/early fall in 2014 (this may be subject to change). Additional funds may be necessary for mobilization and demobilization and other contingency items if the bids come in high. We have put in a $500,000 CAPSIS request for this project.

Oil Spill Response Equipment

I have entered into contract with Alaska Chadux to purchase oil spill response equipment for the False Pass and Akutan Harbors. This will satisfy portions of the USFWS and Army Corps Mitigation measures for these projects.

Conservation Easement Agreement

One of the mitigation measures for the Akutan Harbor is to establish a 41.7-acre Conservation Easement. I am working with the Borough Attorney, the Army Corps of Engineers and the City of Akutan on completing the easement agreements for the subsurface and surface estates.

CIAP Land Use Permitting Project

A Planning Commission Workshop/ Meeting is scheduled for March 5, 2014 at 3:00 p.m. and 4:30 p.m. At the workshop the Planning Commission will discuss a bunch of example letters and documents, an additional stipulation supplement form, revisions to permits, the permitting process and the follow-up checklist. At the meeting Resolution 14-03, approving revisions to the onshore seafood processing, large mining operation, and oil & gas permits for the Land Use Permitting System and Resolution 14-04, approving the complaint form for the Land Use Permitting System will also go before the Commission for consideration.

To access the Planning Commission Packet please go to the following link:
http://www.aleutianseast.org/vertical/sites/%7BEBDABE05-9D39-4ED4-98D4-908383A7714A%7D/uploads/MARCH_5_2014_PLANNING_COMMISSION_MEETING.pdf

Contract Information

A list of active contracts that I am involved in are listed below:

- Apokrisis LLC
  AEB – Helicopter Transport Booking Site $13,020
- Alaska Chadux
  -False Pass and Akutan Harbor Oil Response Plan – Part 1 $6,550
  -Oil Spill Response Plan – Part 2 Equipment Acquisition, Preparation and Staging for False Pass and Akutan Harbors $55,000
- URS
  Akutan Harbor Floats
- Harvey Consulting
  Land Use Permitting Project $102,180
- HDR, Alaska
  Nelson Lagoon Coastal Erosion Project $238,492

Other Items

- I travelled to Juneau with Rick, Mayor Mack, Gary Hennigh and Bonnie Folz on February 3rd and returned on the 6th.
- I am still in the process of researching the Nelson Lagoon Boundaries and have started drafting a memo for the community of Nelson Lagoon explaining the land use permitting system in more detail.
- Other day to day operations.

As always, if you have any questions, comments or concerns please contact me at (907) 274-7580 or abailey@aeboro.org.

To: The Honorable Mayor Mack, Aleutians East Borough Assembly
From: Ernie Weiss, Natural Resources Director
Subj: Report to the Assembly
Date: February 27, 2014

North Pacific Fishery Management Council

The February meeting of the Council is typically in Seattle or Portland, this year in downtown Seattle starting the day after the SuperBowl. Lunch Wednesday was an opportunity to attend the Seahawks Victory Parade! I am pleased to report that during the annual election of Advisory Panel officers, I was elected co-vice chair along with Lori Swanson. Becca Robbins Gisclair is the new AP chair.

Pacific Cod took up a large part of the discussion in Seattle. The Council initiated an analysis on allowing retention of PCod by small CDQ halibut fishing vessels, and an analysis of requiring some CV PCod delivery to shore plants west of 170° (Adak & Atka). The Council took *no action* regarding a GOA PCod pot sector discussion paper and stakeholder request for a control date. The Council will only continue to monitor tendering behavior in GOA pollock and PCod fisheries, with another tendering update due in February 2015. When the State offered the 'Adak' motion, Commissioner Campbell made this promising statement about the larger Council mission: "*To me, this Council has a responsibility to do everything we can to ensure that our coastal communities are successful*"

Electronic monitoring was the emphasis during the February observer program discussions, and the Council endorsed all the Observer Advisory Committee recommendations regarding EM, including the plan for cooperative research and an EM workgroup. There was an evening demonstration of software advances in EM technology, and the next week, a workshop to discuss the EM cooperative research plan. Any fixed gear fishermen wishing to serve on an EM workgroup should submit a letter of interest by March 15.

A community fishing association workshop that took place immediately after the February NPFMC meeting featured fishermen and representatives from the Cape Cod Fisheries Trust on the east coast and Morro Bay Community Quota Fund on the west coast. Each group described how their community had responded to the implementation of catch share programs in their fishery. Both groups are moving forward to buy and hold quota to anchor in the community, in an effort to retain local participation and entry level opportunity in the fishery.

Link to February NPFMC newsletter, including 3-meeting outlook

Alaska Board of Fisheries

The Board meets March 17-21, 2014 at the Anchorage Sheraton Hotel to discuss Tanner and King Crab and supplemental issues. Of the 49 proposals to be considered, at least 5 are of direct interest to the South Alaska Peninsula region:

- ADFG Proposal 340 would clarify weather delay regs to open the Tanner crab seasons.
- ADFG Proposal 341 would clarify Tanner crab tank inspection requirements.
- King Cove AC Proposal 342 would change the Tanner crab fishery opening to January 3.
- ADFG Proposals 343 & 347 would amend the King & Tanner crab registration areas.

Meetings recently attended:

- Alaska Marine Science Symposium, January 20 – 24
- Aleutians Subarea Committee & Logistics/Sensitive Area Workgroup, January 28
- Day 2 of Board of Fish Upper Cook Inlet Finfish meeting (February 1)
- AEA & AIDEA Board Meetings, February 20

As of this writing I plan to attend these March meetings:

- State-waters Pacific cod preseason meeting in Sand Point, February 27
- Southwest Alaska Municipal Conference, March 5-7
- Board of Fish Statewide Crab, March 17-21
- Steller Sea Lion Committee meeting, if convened, towards end of March

Redistricting Recap

Back in early 2011, with the release of the 2010 Census data, I was tasked by the Assembly to track the Redistricting process that would determine reapportionment and state legislative representation. The AEB successfully petitioned the Alaska Redistricting Board to make a presentation in the Borough at Cold Bay, and we were satisfied with the plans presented. In June 2011, the Board adopted a new plan that would split the Aleutians, and on June 30, 2011 the Assembly formally opposed that 'Final Redistricting Plan of 2011'. Other parties including George Riley of Ester & Ron Dearborn of Goldstream, both just outside Fairbanks, filed suit.

In April 2012 the Alaska Supreme Court ruled that an Amended Proclamation Plan, that unified the Aleutians, would serve as the Interim plan for the 2012 elections. The court case continued on in Alaska with Riley & Dearborn as Plaintiffs, AEB only as amicus. In June 2013, the US Supreme Court, in a 5-4 decision, struck down the 'Preclearance' formula of the Voting Rights Act of 1965, that applied to states with a history of engaging in racial discrimination in voting, thus streamlining the process for the Alaska Redistricting Board. The Board now only needed to heed the Reapportionment Process outlined in the Alaska Constitution to develop their 2013 Proclamation Plan. The Alaska Superior Court eventually declared that the '2013 Proclamation Plan' would serve as the plan for elections moving forward. The incumbent candidate for House District 37 will to switch back this year from Rep. Herron to Rep. Edgmon.

In January, the 'Voting Rights Amendment Act of 2014' was introduced in Congress, in an effort to retain some federal check over state elections. As introduced, just 4 states, Louisiana, Mississippi, Georgia and Texas would be placed on preclearance, and states would be able to move to/from preclearance status based on clean voting rights records. Alaska Federation of Natives has voiced support for the VRAA to include preclearance for Alaska. It is unknown if any form of the VRAA of 2014 will pass during this 2nd session of the 113th Congress.

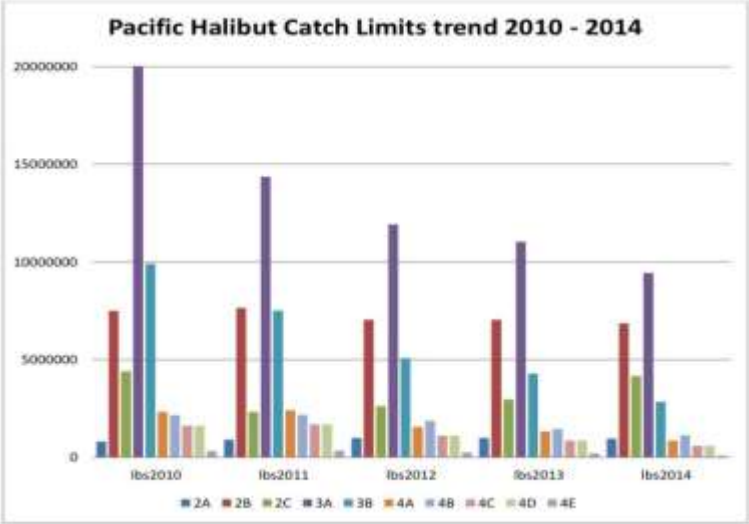
Back in Alaska, we are just waiting for the Superior Court to rule who is the 'prevailing' party and how court costs shall be paid and by whom. The issue will then be settled until the release of the next decennial census in 2021. Thanks again to Joe Levesque, for his good work on this issue, keeping this office well informed about all Alaska Redistricting court proceedings and for reviewing this summary.

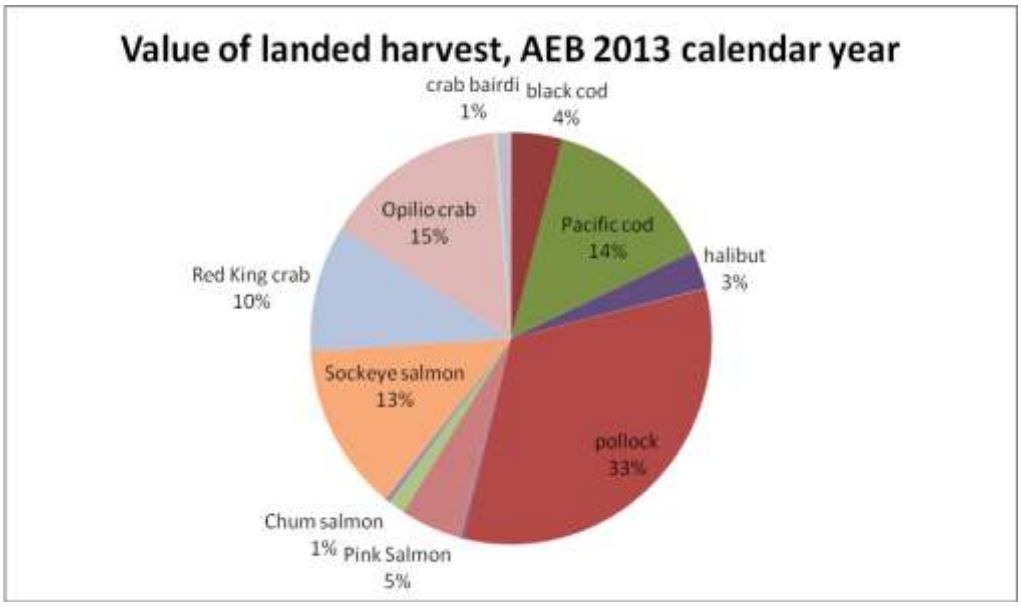
KSDP Radio

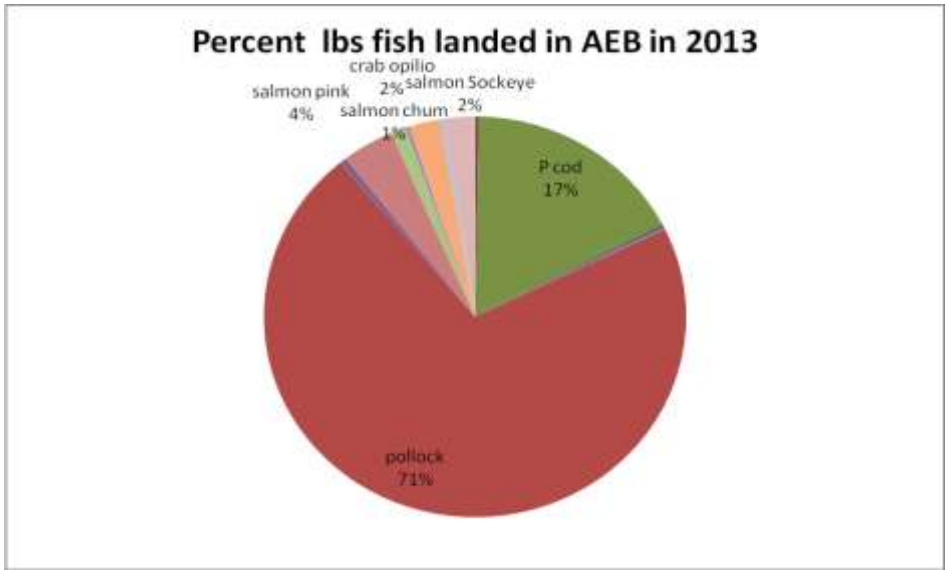
KSDP has been a big help in the past year broadcasting several of our AEB fishermen's meetings on regional radio and on the internet. I recently sat down to discuss current resources issues on the air with Virgil Porter. You can find the archived interview and listen to some great local high school basketball games at www.apradio.org. Thanks to KSDP for your great work.

Halibut

At their January meeting in Seattle, the International Pacific Halibut Commission set the halibut catch limits for 2014. The average price in 2013 at the dock for AEB fishermen was $4.49 per lb, down from an average price of $5.51 in 2012 & $6.60 in 2011. Halibut comprised approximately 3% of the total annual AEB tax revenue for 2013.







Please don't hesitate to contact me if you have any questions or concerns. Thanks!

Hickey & Associates
Planning * Management * Lobbying

Telephone (907) 586-2263 211 Fourth Street; Suite 108; Juneau, AK 99801
Fax (907) 586-1097 E-mail mshickey@gci.net

Memorandum

To: Mayor Stanley Mack, Borough Assembly
& Administrator Rick Gifford
Aleutians East Borough (AEB)

From: Mark Hickey, Borough Lobbyist

Date: January 26, 2014

Subject: Lobbyist Report

We are and off and running with the second session of the 28th Alaska State Legislature. This memorandum provides a brief report on items of interest.

Fall 2013 Revenue Forecast: On December 4, the Department of Revenue (DOR) released its fall revenue forecast. **Based on a lower price of oil, coupled with continuing declines in oil production, the new forecast predicts a budget deficit of $2 billion for the current fiscal year (FY 14) compared to the previous year, and an even bigger deficit in FY 2015.**

The forecast adjusts the projected figure for oil down by about $4 per barrel to $105.68 per barrel for FY 2014, and $105.06 per barrel for FY 2015. There will considerable debate this session about how much of the anticipated deficit is attributable to the passage of *Senate Bill No. 21*, which took effect on January 1, 2014.

Governor Parnell's FY 2015 Budget Proposals: On December 12, Governor Parnell unveiled his FY 2015 operating and capital budget proposals. His proposal reduces state spending by $1.3 billion compared to the current year, though nearly 50% of this reduction is achieved by **his proposal to pay down the unfunded liability in the public employee/teacher retirement trust funds by depositing $3 billion taken from the state's savings accounts.**

The capital budget proposal is relatively modest, proposing about $532 million in general fund spending for FY 2015. There are a few AEB projects, including funds for King Cove-Cold Bay Road right-of-way and permitting, and two Cold Bay Airport projects using federal funds. **You'll find a list for the House District on page three of this report.**

Revenue Sharing: The governor's budget proposal includes another $60 million to replenish the revenue sharing fund, which will allow full funding for FY 2015. **Municipalities need to monitor this item more closely this year – I've heard rumblings from some legislators about a possible reduction in this area.**

Education Funding: Governor Parnell highlighted a wide range of education issues in his State-of-the State speech this week, calling for 2014 to be "the Education Session". He outlined his views in support of vouchers, charter schools, the proposed constitutional amendment to allow use of public funding to be used for private and religious schools, and support for an increase in the Base Student Allocation (BSA).

On Friday, **the governor introduced his comprehensive education package (*HB 278/SB 139*). It includes (1) increases of the BSA over three years totaling $201;** (2) repeals secondary school exam; (3) allows charter school application appeals and increases their funding; and (4) expands the tax credit program to allow more private-public partnerships. **AEB would see an increase of $82,323 in FY 2015, and another $56,173 in each of the next two years.** Total funding for each school district can be viewed on the last page of this report.

Please note the governor's operating budget also includes a one-time appropriation of $25 million to school districts allocated using the foundation formula as state aid with no specific strings. This amount was also provided in the current fiscal year.

Alaska Redistricting Board: On December 22, the Superior Court judge approved the revised redistricting plan submitted by the Alaska Redistricting Board. Under the new plan, most sitting legislators will face running for election again in 2014. **Under this plan, this places all of AEB within House District 37, which is currently represented by Rep. Bryce Edgmon. The Senate District will be District S, which is currently filled by Senator Lyman Hoffman. This returns us to what was in place before 1992.** More information about the new plan can be found at http://www.akredistricting.org.

M/V Tustumena Replacement: As you know, the legislature appropriated $10 million in the FY 2014 capital budget to the department from the Vessel Replacement Fund for "planning and design of a new ocean going vessel to replace the M/V Tustumena". The department has hired a consultant to provide professional design and engineering services for a new vessel to replace the M/V Tustumena. No additional funding for this purpose is included in the governor's FY 2015 budget at present.

Please let me know if there are any questions.

Governor's Capital Budget - Appropriations and Allocations (by Impact HD) (1338)

FY2015 Governor

Agency	Project Title		Unrestricted Gen (UGF)	Designated Gen (DGF)	Other Funds	Federal Funds	Total Funds
Kodiak/Cordova (HD 35)							
Transportation	Anton Anderson Memorial (Whittier) Tunnel - Precast Concrete Panel Invert Preservation	AL	0	0	0	1,450,000	1,450,000
Transportation	Anton Anderson Memorial (Whittier) Tunnel - Back-up Generation for Normal Operations	AL	0	0	0	1,800,000	1,800,000
Transportation	Whittier Tunnel - Maintenance and Operations	AL	0	0	0	2,500,000	2,500,000
Alaska Court System	Kodiak - Court and Office Building Deferred Maintenance	AL	160,300	0	0	0	160,300
	Kodiak/Cordova (HD 35) Subtotal		**12,216,980**	**0**	**0**	**30,085,000**	**42,301,980**
Dillingham/Illiamna (HD 36)							
Commerce	Alaska Energy Authority - Rural Power Distribution Project - Kwigillingok	AP	700,000	0	0	0	700,000
Commerce	Alaska Energy Authority - Rural Power Distribution Project - Tuntutuliak	AP	750,000	0	0	0	750,000
Educ & Early Devel	Kwethluk K-12 Replacement School - Kasayulie	AP	0	31,516,900	0	0	31,516,900
Health & Social Svcs	Dillingham Public Health Center Deferred Maintenance	AL	156,899	0	0	17,433	174,332
Military & Veterans Affairs	Kipnuk Armory Deferred Maintenance	AL	25,000	0	0	95,000	120,000
Natural Resources	Parks and Outdoor Recreation Deferred Maintenance - Wood Tikchik Region	AL	52,000	0	0	0	52,000
Transportation	Aniak - Airport Improvements	AL	0	0	0	1,800,000	1,800,000
Transportation	King Salmon - Airport Improvements	AL	0	0	0	4,253,500	4,253,500
Transportation	Kwigillingok - Airport improvements & Snow Removal Equipment Building	AL	0	0	0	18,000,000	18,000,000
	Dillingham/Illiamna (HD 36) Subtotal		**1,683,899**	**31,516,900**	**0**	**24,165,933**	**57,366,732**
Bethel/Aleutians (HD 37)							
Corrections	Bethel - Yukon-Kuskokwim Correctional Center Deferred Maintenance	AL	250,000	0	0	0	250,000

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Governor's Capital Budget - Appropriations and Allocations (by Impact HD) (1338)
FY2015 Governor

Agency	Project Title		Unrestricted Gen (UGF)	Designated Gen (DGF)	Other Funds	Federal Funds	Total Funds
Bethel/Aleutians (HD 37)							
Natural Resources	King Cove Road - Izembek Right-of-Way and Permitting	AP	100,000	0	0	0	100,000
Public Safety	Bethel - Trooper Office Improvements and Hangar Energy Repairs	AL	500,000	0	0	0	500,000
Transportation	Cold Bay - Approach Lighting System Replacement	AL	0	0	0	382,000	382,000
Transportation	Cold Bay - Crosswind Runway Reconfiguration	AL	0	0	0	3,800,000	3,800,000
	Bethel/Aleutians (HD 37) Subtotal		**850,000**	**0**	**0**	**4,182,000**	**5,032,000**
Wade Hampton/McKinley (HD 38)							
Transportation	Manley Hot Springs to Tanana Road	AL	6,000,000	0	0	0	6,000,000
Transportation	Hooper Bay - Airport Improvements and Snow Removal Equipment Building	AL	0	0	0	8,562,500	8,562,500
Transportation	Pilot Station - Airport Relocation	AL	0	0	0	4,300,000	4,300,000
Transportation	Elliott Highway - Milepost 107.7 to 120.5 Rehabilitation	AL	0	0	0	12,500,000	12,500,000
	Wade Hampton/McKinley (HD 38) Subtotal		**6,000,000**	**0**	**0**	**25,362,500**	**31,362,500**
Bering Straits/Interior Villages (HD 39)							
Corrections	Nome - Anvil Mountain Correctional Center Deferred Maintenance	AL	150,000	0	0	0	150,000
Health & Social Svcs	Nome Youth Facility Deferred Maintenance	AL	726,354	0	0	0	726,354
Natural Resources	Seward Peninsula/Port Clarence Project Development	AP	500,000	0	0	0	500,000
Transportation	Dalton Corridor Surface Repairs	AL	5,000,000	0	0	0	5,000,000
Transportation	Gulkana - Apron and Taxiway Pavement Rehabilitation	AL	0	0	0	320,000	320,000
Transportation	St. Michael - Snow Removal Equipment Building Upgrade	AL	0	0	0	825,000	825,000
Transportation	Shishmaref - Airport Resurfacing	AL	0	0	0	560,000	560,000
Transportation	Edgerton Highway - Lakina River Bridge Replacement	AL	0	0	0	6,500,000	6,500,000

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Department of Education & Early Development

Prepared by School Finance

Prepared 1/21/2014

FN: BSA Increase for FY15 - FY17

	FY2015	FY2016	FY2017
BSA	**$5,765**	**$5,823**	**$5,881**
School District	BSA increase of $85	Yr 2 BSA increase $58	Yr 3 BSA increase $58
Alaska Gateway	$ 116,325	$ 79,375	$ 79,375
Aleutian Region	19,214	13,110	13,110
Aleutians East Borough	82,323	56,173	56,173
Anchorage	6,300,208	4,298,965	4,298,965
Annette Island	64,873	44,267	44,267
Bering Strait	575,532	392,716	392,716
Bristol Bay Borough	34,093	23,263	23,263
Chatham	46,985	32,061	32,061
Chugach	39,687	27,080	27,080
Copper River	97,764	66,710	66,710
Cordova	63,598	43,397	43,397
Craig	76,683	52,324	52,324
Delta/Greely	148,381	101,248	101,248
Denali Borough	100,756	68,752	68,752
Dillingham	107,084	73,069	73,069
Fairbanks N. Star Borough	2,248,654	1,534,375	1,534,375
Galena	299,970	204,685	204,685
Haines Borough	53,073	36,215	36,215
Hoonah	35,820	24,443	24,443
Hydaburg	22,798	15,556	15,556
Iditarod Area	85,013	58,008	58,008
Juneau Borough	744,152	507,775	507,775
Kake	28,708	19,589	19,589
Kashunamiut	80,079	54,641	54,641
Kenai Peninsula Borough	1,460,987	996,909	996,909
Ketchikan Gateway Borough	404,180	275,793	275,793
Klawock	35,531	24,244	24,244
Kodiak Island Borough	442,438	301,900	301,900
Kuspuk	111,876	76,339	76,339
Lake & Peninsula Borough	136,086	92,859	92,859
Lower Kuskokwim	1,096,227	748,013	748,013
Lower Yukon	587,673	401,000	401,000
Mat-Su Borough	2,532,518	1,728,072	1,728,072
Nenana	96,096	65,571	65,571
Nome	144,622	98,683	98,683
North Slope Borough	450,425	307,349	307,349
Northwest Arctic Borough	565,387	385,793	385,793
Pelican	13,850	2,479	2,479
Petersburg	96,527	65,865	65,865
Pribilof	29,989	20,464	20,464
Saint Mary's	51,031	34,822	34,822
Sitka Borough	250,214	170,734	170,734
Skagway	17,581	11,996	11,996
Southeast Island	83,301	56,841	56,841
Southwest Region	191,356	130,573	130,573
Tanana	17,280	11,791	11,791
Unalaska	88,830	60,613	60,613
Valdez	114,824	78,350	78,350
Wrangell	55,481	37,858	37,858
Yakutat	23,831	16,262	16,262
Yukon Flats	112,706	76,906	76,906
Yukon/Koyukuk	190,659	130,097	130,097
Yupiit	131,933	90,026	90,026
Mt. Edgecumbe High School	58,345	39,811	39,811
TOTAL	**$ 21,063,557**	**$ 14,365,810**	**$ 14,365,810**

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Aleutians East Borough February Legislative Report

By Mark Hickey, Borough Lobbyist

A Monthly Report **February 3, 2014**

Significant Issues	New Legislation	Bills on the Move	Other Bills	Education Funding Charts
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Significant Issues

FY 2014 & FY 2015 Revenue Forecasts: On December 4, the Department of Revenue (DOR) released its fall revenue forecast. Based on a lower price of oil, coupled with continuing declines in oil production, **the new forecast predicts a budget deficit of $2 billion for the current fiscal year (FY 14) compared to the previous year, and an even bigger deficit in FY 2015.** The forecast adjusts the projected figure for oil down by about $4 per barrel to $105.68 per barrel for FY 2014, and $105.06 per barrel for FY 2015.

Governor's FY 2015 Budget: On December 12, Governor Parnell unveiled his FY 2015 operating and capital budget proposals. **His proposal reduces state spending by $1.3 billion compared to the current year,** though nearly 50% of this reduction is achieved by his proposal to pay down the unfunded liability in the public employee/teacher retirement trust funds by $3 billion taken from the state's savings accounts. His capital budget proposal is relatively modest, proposing about $532 million in general fund spending for FY 2015.

Municipal Revenue Sharing Program: Municipal revenue sharing in FY 2014 is funded at the required payment of $60 million. **The governor's FY 2015 budget proposal includes another $60 million to replenish the revenue sharing fund, which would allow full funding for FY 2015.** Municipalities need to monitor this item more closely this year – I've heard rumblings from some legislators about a possible reduction in this area.

Education Funding: Governor Parnell spent considerable time discussing education in his State of the State address, calling 2014 the "Education Session". He then introduced a comprehensive education package (*HB278/SB139*) that (1) increases the BSA by $201 over three years; (2) repeals secondary school exams; (3) allows charter school application appeals and increases their funding; and (4) expands the tax credit program to allow more private-public partnerships. **Under this bill, the Aleutians East Borough (AEB) would see an increase of $82,323 in FY 2015, and another $56,173 in each of the next two years.** Total funding by school district from his proposal can be viewed on the last page of this report. Parnell's FY 2015 budget also includes an additional $25 million in one-time funds for K-12 education, and $1.2 billion to forward fund education for FY 2016.

Municipal PERS/TRS Funding: Parnell's FY 2015 budget includes a one-time deposit of $1.9 billion to the public employees' retirement system and $1.1 billion to the teachers' retirement system in lieu of the required annual payment required under the PERS/TRS cost share plan enacted in 2009. It is estimate that this deposit will allow the state to make an annual payment of $500 million to both funds starting in FY 2016.

FY 2015 Capital Budget: The governor's FY 2015 capital budget released in December (*HB 265/SB 119*) contains very few add-ons for individual communities. The following table lists three project of interest included in the governor's submittal.

Project Name	Amount
DNR: King Cove Road - Izembek Right-of-Way and Permitting	$100,000
DOT/PF: Cold Bay - Approach Lighting System Replacement	$382,000 (Federal)
DOT/PF: Cold Bay - Crosswind Runway Reconfiguration	$3,800,000 (Federal)

Renewable Energy Fund Grants: The governor's FY 2015 budget proposes another $20 million deposit to the Renewable Energy Fund. These funds will be used to fund the Round VII projects. There are no projects for AEB communities on the draft list.

M/V Tustumena Replacement: The legislature appropriated $10 million last session for "planning and design of a new ocean-going vessel to replace the M/V Tustumena". The department has hired a consultant to provide professional design and engineering services for the new vessel. No additional funding for this purpose is included in the governor's FY 2015 budget.

Alaska Liquefied Natural Gas (LNG) Project: Governor Parnell recently announced an agreement between the state, the three major producers (BP, ConocoPhillips & Exxon), and the pipeline builder (Trans-Canada Corp.) to proceed with a large diameter gasline running from the North Slope to a LNG facility and port site in Southcentral Alaska. Project costs could run $45 to $65 billion. The governor is proposing the state take an equity position of up to 25% in the project. **Siting the pipeline to run along a route between Fairbanks and Anchorage will provide access to gas for the Railbelt and could help rural Alaska as well.**

Power Cost Equalization (PCE): The proposed FY 2015 operating budget includes full funding for the PCE program.

Constitutional Amendment: Dedicated Transportation Infrastructure Fund - *HJR* 10 by Rep. Peggy Wilson (*R-Wrangell*): Re-establishes a dedicated transportation fund using all transportation fees and taxes as revenue sources. This year's version proposes to protect a wider source of fees and taxes. ***HJR 10* is in House Finance.**

Establish a Dedicated Transportation Infrastructure Fund - *HB 123* by Rep. Peggy Wilson: Deposits to the fund would occur after January 1, 2015, from any state tax on fuel, registration fees, studded tire tax, and leases and fees on airport facilities. The fund would be managed as an endowment and recommendations to the legislature for expenditures would be made by an advisory panel and an infrastructure commission. ***HB 123* is in House Finance.**

Infrastructure Fund Appropriation - *HB 122* by Rep. Peggy Wilson: Appropriates $2 billion to capitalize the fund if voters approve a constitutional amendment to establish a dedicated Transportation Infrastructure Fund. ***HB 122* is in House Finance.**

New Legislation

This section describes new legislation of interest.

General Municipal Issues

Muni Tax Exemption: Mil Facility Zone - ***HB 223*** **by Rep. Isaacson (*R-North Pole*):** Allows municipalities to exempt from taxation property in a military facility zone for up to ten years. ***SB 134*** **by Senator Pete Kelly (*R-Fairbanks*) is a companion bill.**

Unmanned Aircraft Systems - ***HB 255*** **by Rep. Shelley Hughes (*R-Palmer*):** Establishes new rules relating to law enforcement use of drones and requires municipalities to comply. ***SB 136*** **by Senator Donny Olson (*D-Nome*) is a companion bill.**

Electronic Distribution of Municipal Notices - ***HB 275*** **by Rep. Mike Hawker (*R-Anchorage*):** Authorizes electronic publication of notices by municipalities of local school contribution.

Telephone Records & Electronic Data - ***HB 283*** **by Rep. Scott Kawasaki (*D-Fairbanks*):** Puts limits on what state and municipal agencies can do to assist with the collection or provision of telephone or electronic records without a warrant. ***SB 142*** **by Senator Bill Wielechowski (*D-Anchorage*) is a companion bill.**

AIDEA/Arctic Development Program/ Fund - ***SB 140*** **by Senator Lesil McGuire (*R-Anchorage*):** Creates an Arctic infrastructure development program and fund in AIDEA. The Aleutians are included as part of the Arctic. ***HB 288*** **by Rep. Bob Herron (*D-Bethel*) is a companion bill.**

Education

Sexual Abuse/Assault Awareness Prevention Programs - ***HB 233*** **by Rep. Geran Tarr (*D-Anchorage*):** Requires sexual abuse and assault awareness and prevention training at schools.

School Funding: Required Local Contribution - ***HB 245*** **by Rep. Tammie Wilson (*R-North Pole*):** Removes required local contribution for "basic need" funding to school districts. Keeps authority to contribute more than the required amount. The intent apparently is to have the state pay difference.

Education Funding & Programs - ***HB 278/SB 139*** **by request of the governor:** Proposes a comprehensive education package that (1) increases the BSA by $201 over three years; (2) repeals secondary school exams; (3) allows charter school application appeals and increases their funding; and (4) expands the tax credit program to allow more private-public partnerships.

Establishes a K through 3rd Grade Reading Program - ***SB 107*** **by Senator Gary Stevens (*R-Kodiak*):** Establishes a required K through 3rd grade reading program in all schools or districts.

Repeal Secondary School Exit Exam - ***SB 111*** **by Senator Stevens:** Repeals secondary school competency exam requirement. *SB 111* has moved to Senate Finance and now includes provision for students who wish to complete the requirement until 2017. ***HB 220*** **by Rep. Pete Higgins (*R-Fairbanks*) is a companion bill.**

BSA Increase & CPI - ***SB 147*** **by Senator Berta Gardner (D-Anchorage):** Increases BSA by $404 & adds a annual adjustment for inflation tied to Anchorage CPI.

Prohibit Cell Phone Use at Schools - ***SB 123*** **by Senator Kevin Meyer (*R-Anchorage*):** Allows a municipality to prohibit the use of cell phones while driving on school property or in a school zone.

Fishery/Resource Issues

Procurement Preference AK Seafood & AG Products - ***HB 238*** **by Rep. Tarr & Les Gara (*D-Anchorage*):** Authorizes legislative audit of municipal compliance with the procurement preference in state law for Alaskan seafood and agricultural products.

Bull Moose Derbies - ***HB 268*** **by Rep. Tammie Wilson:** Allows municipalities or other qualified organizations to hold a bull moose derby. Teddy R. would be very excited by this move.

Enforcement of EPA Regs. - ***HB 279*** **by Rep. Tammie Wilson:** Prohibits the state or a municipality from using assets to implement any EPA rules or regulations not authorized by the U.S. Constitution, Congress, or the legislature.

Energy Issues

Extend Regulatory Commission of Alaska (RCA) - ***HB 234*** **by Rep. Hawker:** Extends the RCA from June 30, 2014 to June 30, 2022.

Solid Fuel Burning Heating Devices - ***HB 264*** **by Rep. Isaacson:** Requires any local air quality program in a home rule or general law municipality to be established by an ordinance of its governing body.

Bills on the Move

The information below provides information regarding bills of interest on the move. Status is provided in bold.

General Municipal Issues

ARDOR Program Extension - ***HB 71*** **by Rep. Hughes:** Extends the Alaska regional economic assistance program from July 1, 2013 until July 1, 2018. *HB 71* was left unresolved at the end of last session. **A new conference committee is scheduled to meet this week.**

Education

Constitutional Amendment: Education Funding - ***HJR 1*** **by Rep. Keller:** Proposes an amendment to the state constitution to allow use of state funds to aid other than public schools. *SJR 9* by Senator Dunleavy is a companion measure. HJR *1* is in House Education; SJR 9 is in Senate Finance. **The governor endorsed these measures recently. Both are scheduled for hearings this week.**

Credit for Secondary School Courses - ***HB 190*** **by Rep. Seaton:** Allows students who demonstrate mastery of course material to test out of high school courses and receive academic credit. ***HB 190*** **passed the House and recently moved to Senate Rules. This measure is also part of the governor's education bill.**

Fishery/Resource Issues

Land Use/Disposal/Exchanges; Water Rights - ***HB 77*** **by request of the governor:** Proposes a number of controversial changes to provisions in Titles 38 & 46. Limits a reservation of water rights to the state, its agencies or political subdivisions of the state. Other provisions limit public input and broaden administrative authority. **HB 77 passed the House, but was returned to Senate Rules at the end of last session.**

Other Bills

Other bills previously discussed are described below. Status information is provided in bold.

General Municipal Issues

Constitutional Amendment: Gas Revenue Endowment Fund - ***HJR 2*** **by Rep. Hawker:** An endowment fund for revenues from natural gas is established in the state's treasury division. No more than 5% of the market value averages shall be available for appropriation. ***HJR 2*** **is in House Resources.**

Nonpartisan Blanket Primary Election - ***HB 13*** **by Rep. Max Gruenberg (*D-Anchorage*):** Establishes a top two nonpartisan blanket primary system for elective state executive and state and national legislative offices, and proposes other changes relating to election processes. ***HB 13*** **is in House State Affairs.**

Fire & Emergency Medical Services - ***HB 28*** **by Rep. Eric Feige (*R-Chikaloon*):** Exempts funding of local fire and emergency medical and fire services from insurance regulation. ***HB 28*** **passed the House and is in Senate L&C.**

PERS Credit for Military Service - ***HB 116*** **by Rep. Charisse Millett (*R-Anchorage*):** Allows peace officers or firefighters to use previous military service to satisfy the credited service requirement for normal retirement. ***HB 116*** **is in House Labor & Commerce.**

Community Revenue Sharing - ***HB 117*** **by Rep. Andy Josephson (*D-Anchorage*):** Increases the annual revenue sharing amount from $60 to $90 million. ***HB 117*** **is in House Community & Regional Affairs.**

Revenue Sharing Fund Appropriation - ***HB 118*** **by Rep. Josephson:** *HB 118* is an accompanying appropriation bill to add $90 million to the community revenue sharing fund. ***HB 118*** **is in House Finance.**

Endow Alaska Grant Program - ***HB 119*** **by Rep. Lindsey Holmes (*R-Anchorage*):** Creates a grant program to provide dollar for dollar challenge funds to support growth of community foundations around Alaska. ***HB 119*** **is in House C&RA.**

Biometric Information - ***HB 144*** **by Rep. Steve Thompson (*R-Fairbanks*):** Establishes rules for collecting biometric information by a range of entities including municipalities. ***HB 144*** **is in House State Affairs.**

PERS Termination Costs - ***HB 152*** **by Rep. Thompson:** Replaces the requirement for termination studies with formula driven termination costs. Maintains the floor for municipalities to pay PERS participation costs based on the salary amount in 2008. ***HB 152*** **is in House L&C.**

Municipal Taxation Of Tobacco Products - ***HB 193*** **by Rep. Lance Pruitt (*R-Anchorage*):** Permits sharing of information between state and local jurisdictions to minimize tax evasion. ***HB 193*** **passed the House and is in Senate Finance.**

VPSO Firearms - ***HB 199*** **by Rep. Edgmon:** Removes the prohibition in state law against a village public safety officer carrying a firearm. *SB 98* by Senator Olson is a companion bill. ***HB 199*** **is in H C&RA.**

PERS/TRS Modified Defined Contribution Plan - ***SB 30*** **by Senator Dennis Egan (*D-Juneau*):** *SB 30* offers existing and new employees in PERS or TRS a choice to stay in the current defined benefit plan or move to a modified defined contribution plan. *HB 126* by Rep. Beth Kerttula (*D-Juneau*) is a companion bill. ***SB 30*** **is in Senate State Affairs.**

PERS Contributions by Municipalities - *SB 48* by Senator Olson:

Adjusts the PERS match rate for a municipality with a decrease of more than 25% in population between 2000 and 2010, and reduces the required interest rate for delinquent payments. *HB 174* by House L&C is a companion bill. ***SB 48* is in Senate Finance; *HB 174* is in House L&C.**

Payment of Fishery Resource Landing Tax - *SB 71* by Senator Peter Micciche (*R-Soldotna*):

Aligns the date that the resource landing tax is due with the date that the statewide average fish price report is released. *HB 192* by Rep. Millett is a companion bill. ***SB 71* is in Senate Finance.**

Use of State Assets To Implement Federal Laws - *SB 75* by Senator John Coghill (*R-North Pole*):

Prohibits a state agency to use its assets to aid in implementing a federal law or executive order that infringes on a person's rights under the Second Amendment or denies a person's right to due process. "State agency" is defined to include a school district or "other administrative unit of a municipality". ***SB 75* is in Senate State Affairs.**

Education

Four-Day School Week - *HB 21* by Reps. Peggy Wilson and Tammie Wilson:

Permits one school district to implement a pilot project using a four-day school week for a period not to exceed three years. ***HB 21* is in House Finance.**

Student Count Estimates - *HB 27* by Rep. Feige:

Changes existing law to use the student count from the preceding fiscal year versus using current school year. Restricts reallocation by assemblies of local funds provided to school districts. Adjusts the foundation formula to provide supplemental funding if a district's enrollment increases by 200 students or three percent from one year to the next year. ***HB 27* is in House Finance.**

Constitutional History Curriculum - *HB 31* by Rep. Wes Keller:

Requires addition of the history of American constitutionalism to the required secondary school curriculum. ***HB 31* is in House Finance.**

Forward Funding For Education - *HB 41* by Rep. Lynn Gattis (*R-Wasilla*):

Proposes forward funding of education programs two years in advance. For example, funding for FY 2016 would occur in FY 2014. ***HB 41* is in House Education.**

Electronic Bullying in Schools - *HB 45* by Rep. Mia Costello (*R-Anchorage*):

Prohibits bullying by students using an electronic device. ***HB 45* is in House Education.**

Authorize Fire Arms For School Personnel - *HB 55* by Rep. Bob Lynn (*R-Anchorage*):

Allows school districts and private schools to authorize one or more employees to possess a firearm on school grounds. ***HB 55* is in House Education.**

Charter Schools - *HB 93* by Rep. Gattis:

Allows multiple entities to authorize charters schools. These entities must be approved by the state. ***HB 93* is in House Education.**

Base Student Allocation; District Plan - *HB 95* by Rep. Gara:

Adjusts the foundation formula BSA to make up for the last two years of inflation, and requires districts to adopt an annual hiring plan. ***HB 95* is in House Education.**

Prekindergarten School Programs/Plans - *HB 128* by Rep. Kawasaki:

Requires school districts to provide an optional prekindergarten program for students four and five years old. Adds a requirement for DEED to devise an early childhood education plan. ***HB 128* is in House Education.**

Technical/Vocational Education Program - ***HB 150* by Rep. Mark Neuman (*R-Big Lake*):** Provides a ten-year extension of the required contribution to these programs from unemployment contributions. *SB 93* by Senator Olson is a companion bill. ***HB 150* is in House Finance, while *SB 93* is in Senate Finance.**

School Grading Systems - ***HB 151* by Rep. Lora Reinbold (*R-Wasilla*):** Establishes a statewide public school and school district grading system to improve "accountability and transparency". Also requires DEED to establish a school performance designation system. ***HB 151* is in House Education.**

Extend School Term For Public Schools - ***HB 155* by Rep. Josephson:** Increases the required number of days in session from 180 to 190 days. ***HB 155* is in House Education.**

Teacher Tenure - ***HB 162* by Rep. Peggy Wilson:** Changes state law from three to five years for teachers to acquire tenure. The latest version adds a new tenure review opportunity at the end of each subsequent five-year period. ***HB 162* passed the House and is in Senate Education.**

Broadband Discounts For Schools - ***HB 179* by Rep. Ben Nageak (*D-Barrow*):** Requires Title 1 schools to receive additional funding for telecommunications or Internet services. *SB 82* by Senator Olson is a companion bill. ***HB 179* is in House Finance, while *SB 82* is in Senate Finance.**

School Hazing - ***HB 189* by Rep. Jonathan Kreiss-Tompkins (*D-Sitka*):** Defines hazing and expands school district policies related to bullying by hazing. *SB 91* by Senator Anna Fairclough (*R-Eagle River*) is a companion bill. ***HB 189* is in House Education, while *SB 91* is in Senate Judiciary.**

Literacy Program - ***HB 197* by Rep. Gabrielle LeDoux (*R-Anchorage*):** Requires all school districts to establish a reading program for students in K-3 grades. ***HB 197* is in House Education.**

Traffic Offenses: Fines/School Zones - ***HB 205* by Rep. Neal Foster (*D-Nome*):** Doubles all fines in a school zone, and prohibits drivers from changing lanes in a school zone if the light is flashing. ***HB 205* is in House Judiciary.**

School Meals Funding - ***SB 6* by Senator Wielechowski:** Establishes a state-funded school breakfast and lunch program. ***SB 6* is in Senate Finance.**

Prekindergarten School Programs - ***SB 15* by Senator Hollis French (*D-Anchorage*):** Requires school districts to provide an optional prekindergarten program for students four and five years old. ***SB 15* is in Senate Finance.**

Tax Credits For Educational Contributions - ***SB 89* by Senator Mike Dunleavy (*R-Wasilla*):** Expands this program to allow tax credits for contributions to public or private nonprofit secondary schools (including religious schools), and sunsets the entire program on July 1, 2021. ***SB 89* is in Senate Education.**

School District Employee Health Insurance - ***SB 90* by Senator Dunleavy:** Requires the Department of Administration to develop and implement a new, state-managed health insurance plan for school districts by July 1, 2014. All school districts would be expected to transition to the new state plan as each school district's existing employee contracts expire. ***HB 196* by House Education is a companion bill. *SB 90* is in Senate Finance.**

Municipal Tax Credit for Tuition - ***SB 92*** **by Senator Coghill:** Permits a municipality to provide a tax credit to a taxpayer for private school tuition. ***SB 92*** **is in Senate Education.**

Correspondence Study Program; Allotments - ***SB 100*** **by Senator Dunleavy:** Requires individual learning plans by school districts that provides a correspondence study program, and allows provision of a student allotment for instructional expenses. ***SB 100*** **is in Senate Education.**

Fishery/Resource Issues

Big Game Guide Concessions - ***HB 8*** **by Reps. Tammie Wilson and Neuman:** Clarifies that DNR does not have authority to implement a hunting guide concession program. ***HB 8*** **is in House Resources.**

Personal Use Fishing Priority - ***HB 18*** **by Rep. Stoltze:** Establishes a priority for personal use fishing for a fishery that is restricted to achieve a management goal. ***HB 18*** **is in House Fisheries.**

Chinook Research & Restoration Endowment - ***HB 49*** **by Rep. Herron:** Establishes the Alaska Chinook research and restoration endowment fund and board in DCCED. *SB 68* by Senator Olson is a companion bill. ***HB 49*** **is in House Finance.**

Aquatic Invasive Species - ***HB 89*** **by the House Fisheries Committee:** Provides ADF&G with authority and a fund to respond quickly to address outbreaks of aquatic invasive species. ***HB 89*** **is in House Finance.**

Salmon Escapement Goals - ***HB 98*** **by Rep. Neuman:** Proposes a new escapement goal system for a salmon stock that ADF&G has identified as a stock of concern. ***HB 98*** **is in House Fisheries.**

Barbed Hooks - ***HB 110*** **by Rep. Paul Seaton (*R-Homer*):** Prohibits use of barbed hooks for freshwater stocks of fish where retention is prohibited or there is a significant probability that there will be by-catch of these stocks. ***HB 110*** **is in House Resources.**

Commercial Fishing & Agriculture Bank - ***HB 121*** **by Rep. Feige:** Removes nonresidency and loan size restrictions on CFAB loans. *SB 61* by Sen. Coghill is a companion bill. ***HB 121*** **is in House Finance.**

Commercial Fishing Crewmember Licenses - ***HB 143*** **by Rep. Seaton:** Establishes a seven-day crewmember fishing license for any individual who does not hold an entry permit or an interim-use permit. ***HB 143*** **is in House Finance.**

Lifetime Resident Fishing/Hunting Licenses - ***HB 157*** **by Rep. Gara:** Permits life-time fishing and hunting licenses for Alaskans. ***HB 157*** **is in House Fisheries.**

DNR Hunting Concessions - ***HB 158*** **by Rep. Costello:** Authorizes the Department of Natural Resources to establish a guide concession area program. ***HB 158*** **is in House Resources.**

Wildlife Management Package - ***HB 171 & HB 172*** **by Rep. Josephson:** *HB 171* removes the requirement that wildlife must be managed to produce high yields of moose, caribou and deer to increase hunting success. *HB 172* requires the knowledge and experience of board members must reflect all game uses. **These bills are in House Resources.**

Commercial Fishing Loans - ***HB 177*** **by Rep. Bryce Edgmon (*D-Dillingham*):** Amends the required floor for interest rates for commercial fishing loans to no lower than 3%. ***HB 177*** **is in House Fisheries.**

Salmon Product Development Tax Credit - *HB 204* by Rep. Alan Austerman (*R-Kodiak*):

Expands the existing salmon product development tax credit to include activities related to herring, extends the sunset date for the credit related to new property from 2015 until 2020, and modifies and expands the definition of "qualified investment". ***HB 204* is in House Fisheries.**

Bounty on Sea Otters - *SB 60* by Senator Bert Stedman (*R-Sitka*):

Proposes a bounty of $100 for each sea otter for persons allowed to take these animals. *HB 145* by Rep. Millett is a companion measure. ***SB 60* is in Senate Judiciary.**

Mining Revenues; Revenue Sharing - *SB 68* by Senator Olson:

Requires separate accounting for 50% of the revenue from mineral lease rentals, royalties, and royalty sale proceeds, and authorizes sharing of these revenues to certain municipalities outside of a borough. *HB 181* by Rep. Foster is a companion bill. **SB *68* is in Senate Community & Regional Affairs.**

Big Game Hunting With Children - *SB 77* by Senator Kelly:

Amends existing law to make it permissive for the board to establish special hunting seasons for children. ***SB 77* is in Senate Resources.**

Sport Fishing Guide Services - *SB 79* by Senator Meyer:

Establishes the Sport Fishing Guide Service Board. ***SB 79* is in Senate Labor & Commerce.**

Energy Issues

Power Cost Equalization Changes - *HB 39* by Rep. Edgmon:

Amends existing law to cover consumption up from 500 to 600 kilowatt-hours a month for all classes served by an electric utility except local community facilities and state and federal offices, or facilities and nonresidential customers that consume more than 2,400 kilowatt-hours a month. ***HB 39* is in House Energy.**

Regulation Of Solid Fuel Burning Devices - *HB 163* by Rep. Foster:

Prohibits burning certain materials in a solid fuel burner, and directs the Department of Environmental Conservation to establish solid fuel burning emission standards. ***HB 163* is in House Resources.**

Bulk Fuel Revolving Loan Fund - *HB 166* by Rep. Foster:

Doubles the amounts that can be borrowed from the bulk fuel revolving loan fund, and expands eligibility to communities with a population of 4,000 located off the interconnected road system. ***HB 166* is in House Community & Regional Affairs.**

Power Cost Equalization Endowment Fund - *SB 97* by the Senate Finance Committee:

Removes the investment goal of seven percent return for this fund, and reduces the the amount available for annual appropriation from seven to five percent. ***SB 97* is in Senate Finance.**

Home Heating Conversion Loans - *HB 35* by Rep. Tammie Wilson and 4 other members:

Creates a new low-interest loan program for homeowners who improve or replace their home heating systems. ***HB 35* is in House Finance.**

Fee/Tax Exemption for Certain Vehicles - *SB 45* by Senator McGuire:

Establishes a reduced vehicle registration fee for alternative fuel vehicles. *HB 103* by Rep. Millett is a companion bill. ***SB 45* is in Senate Finance.**

Assembly Comments

Public Comments

Date & Location of Next Meeting

Adjournment