



ORDINANCE SERIAL NO. 07-06

AN ORDINANCE AMENDING TITLE 6, CHAPTER 6.04, SECTION 6.04.040, OF THE ALEUTIANS EAST BOROUGH CODE OF ORDINANCES

WHEREAS, the legislative power of the Aleutians East Borough is vested in the Borough Assembly, the governing body, under Alaska State Statute Sec. 29.20.050; and

WHEREAS, pursuant to AS 29.35.100, the Borough Assembly, as governing body, is mandated . . . “to establish the manner for the preparation and submission of the budget and capital programs. . .”; and

WHEREAS, establishing the manner under which the Borough’s General Fund receives its funding and operates is essential to the Borough Assembly fulfilling its mandate.

NOW, THEREFORE, BE IT:

Section 1. That Section 6.04.040 (1) of the Borough Municipal Code is hereby amended to read as follows:

1. General Fund. All financial transactions relating to the general operations of the municipal government shall be recorded in the accounts of this fund. **The General Fund will be funded, to the extent permissible by the source of revenues, from the proceeds received in the year prior to their expenditure, unless approved for immediate disbursement by the Assembly in a budget ordinance.** The General Fund shall contain the following accounts:

Section 2. **Classification.** This ordinance is of a general and permanent nature and shall become part of the Borough Code.

Section 3. **Severability.** If any provision of this ordinance or any application thereof to any person or circumstance is held invalid, the remainder of this ordinance and the application to other persons or circumstances shall not be affected thereby.

Section 4: **Effectiveness.** This ordinance shall become effective upon adoption.

Section 5: **Adoption of Sections.** Code Section 6.04.040 (1) is hereby repealed and Code Section 6.04.040 (1) as annexed hereto as part of this ordinance is hereby adopted as Code Section 6.04.040 (1) of the Code of Ordinances of the Aleutians East Borough.

INTRODUCED: _____

ADOPTED: _____

Stanley Mack, Mayor

Date: _____

ATTEST:

CLERK

Date: _____

6.04.040 Funds Designated.

The accounts of the borough shall be divided into the following funds:

1. General Fund. All financial transactions relating to the general operations of the municipal government shall be recorded in the accounts of this fund. The General Fund will be funded, to the extent permissible by the source of revenues, from the proceeds received in the year prior to their expenditure, unless approved for immediate disbursement by the Assembly in a budget ordinance. The General Fund shall contain the following accounts: