

Resolution 08-02

A RESOLUTION OF THE ALEUTIANS EAST BOROUGH ASSEMBLY  
CONCERNING THE MERGER OF MARUHA GROUP, INC. AND THE NICHIRO  
CORPORATION.

Whereas, the Maruha Group, Inc. (Maruha) and the Nichiro Corporation (Nichiro) announced plans to merge in Tokyo, Japan on December 11, 2006; and,

Whereas, this merger will create a newer, larger company that will dominate the fishing industry; and,

Whereas, the federal government through several limited access programs created stability in those fisheries; and,

Whereas, the merger activities of Maruha and Nichiro are kept confidential; and,

Whereas, the tax base of the Aleutians East Borough and the cities within its boundaries were developed upon a known pattern of fishing activities and landings; and,

Whereas, the Aleutians East Borough had developed its capital improvement program and General Obligation Bonding program upon the past performance of the fishing activities and landings within its boundaries; and,

Whereas, there is now uncertainty as to what the future holds; and,

Whereas, the federal limited access programs and this merger can work against the communities of the Aleutians East Borough.

NOW THEREFORE BE IT RESOLVED by the Aleutians East Borough Assembly that it must oppose the merger of Maruha and Nichiro until the impacts of that merger are fully evaluated, and publicly made known.

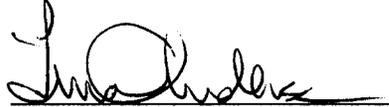
BE IT FURTHER RESOLOVED by the Aleutians East Borough Assembly that it supports Governor Palin and the State of Alaska in its efforts to scrutinize the pending merger and the impacts upon local fishermen.

*Aleutians East Borough  
Resolution 08-02*

Adopted this 28<sup>th</sup> day of September, 2007.

  
Mayor

Attest:

  
Clerk